

JOB NUMBER: 250204 RUSK CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65040 - MAXWELL B F FULL WI DECIMAL = .875000 #WELLS: 19
RRC#, WELL#.....: 6578 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 002987 -
OPERATOR NAME....: ABLEREADY, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 4,880
05 RUSK COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
53 WEST RUSK CISD 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.69 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500 .3

6.0 1
10.0 1
12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,360
LAST YR RI VAL: 20,320
LAST YR 8/8 VAL: 60,680

LAST YR OIL PROD: 587
LAST YR GAS PROD:

REMARKS1: 10 PROD 9 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....:	71750 - TATUM GU (1)	FULL WI DECIMAL = .801998	#WELLS: 1
RRC#, WELL#.....:	108868 - 1 RRC DIST.: 06	FULL RI DECIMAL = .198002	DEPTH: 7500

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: LONG BRANCH (PETTET LOWER)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	126	15,812	0	71.06	3.10	3.10	.00	7181
ALT JOB#: 250400	UNIT.....:	3	112	13,992	0	72.79	3.17	3.17	.00	6538
ALT LSE#: 25772	HCG.....:	4	96	12,103	0	74.56	3.24	3.24	.00	5741
ALT RRC#: 868	GRAPH.....:	5	82	10,348	0	76.37	3.31	3.31	.00	5022

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	623	78,333	0	36,533

05	RUSK COUNTY	.230000	27,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	.230000	27,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	.230000	27,590	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	.230000	27,590	1	41999	0	49678	22000	27,678	25,810	11488
79	CARTHAGE ISD - PANOL	.770000	92,400	2	39312	0	46493	22440	24,053	19,504	9431
				3	35572	0	42110	22888	19,222	13,553	7492
				4	31449	0	37190	23346	13,844	8,488	5804
				5	27470	0	32492	23813	8,679	4,627	4449
				6	23914	0	28286	24290	3,996	1,852	3397
					=====	=====	=====	=====	=====	=====	=====
					199716	0	236249	138777	97,472	73,834	42061

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:	4.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.53
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	.4	50	
-----	-----	-----	-----
	7.0 1	7.0 1	
	10.0 1	10.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 21  VAL:      5,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 85,040
LAST YR RI VAL: 43,410
LAST YR 8/8 VAL: 128,450

LAST YR OIL PROD: 149
LAST YR GAS PROD: 19,432

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62170 - HUBBARD FRANK GU (02)

FULL WI DECIMAL = .718750

#WELLS: 1

RRC#, WELL#.....: 102965 - 2 RRC DIST.: 06

FULL RI DECIMAL = .281250

DEPTH: 12106

OPERATOR#, AGENT#: 003645 -

OPERATOR NAME....: AC EXPLORATION, LLC

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 9,707 0 69.44 1.11 1.11 .00 0

=====

0 9,707 0 0

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	7744	0	7744	9700	-1,956	-1,824	2838
04	RUSK CO APPRAISAL DI	1.000000	11,560		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,560		7744	0	7744	9700	1,956-	1,824-	2838
22	CITY OF HENDERSON	.300000	3,470								
46	HENDERSON ISD	1.000000	11,560		\$/BBLRESV:	.00	EQUIP VAL:	8,718			
65	RUSK CO EMERGENCY SE	.700000	8,090		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	11,560		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,838	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	11,560	WI TOTAL:	8,720	RI TOTAL:	2,840	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,700		27	
		2.0 1	
		5.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,080

LAST YR RI VAL: 43,800

LAST YR 8/8 VAL: 106,880

LAST YR OIL PROD: 3

LAST YR GAS PROD: 8,945

REMARKS1: WELL 2

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96746 - HUBBARD FRANK GU (04) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235250 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11209
OPERATOR#, AGENT#: 003645 -

OPERATOR NAME....: AC EXPLORATION, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,276	0	69.44	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,276	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9670	0	9670	10500	-830	-774	3019	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,040					
22				RUSK COUNTY	1.000000	11,040					
46				CITY OF HENDERSON	.300000	3,320					
65				HENDERSON ISD	1.000000	11,040					
66				RUSK CO EMERGENCY SE	.700000	7,720					
				RUSK CO GROUND WATER	1.000000	11,040					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,019			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		11,040	WI TOTAL:	8,020	RI TOTAL:	3,020	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		26	
-----	-----	-----	-----
	3.0	1	
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,830
LAST YR RI VAL: 35,220
LAST YR 8/8 VAL: 90,050

LAST YR OIL PROD:
LAST YR GAS PROD: 10,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69580 - RUSSELL R F -B- FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 7603 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3870
OPERATOR#, AGENT#: 007788 -

OPERATOR NAME....: ADAMSON EXPLORATION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 138,270
05 RUSK COUNTY 1.000000 138,270
23 CITY OF NEW LONDON .492990 68,170
53 WEST RUSK CISD 1.000000 138,270
60 KILGORE COLLEGE - RU 1.000000 138,270
65 RUSK CO EMERGENCY SE .507010 70,100
66 RUSK CO GROUND WATER 1.000000 138,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,290 0 0 70.42 4.84 4.84 .00 79487
2 1,200 0 0 72.13 4.95 4.95 .00 75737
3 1,092 0 0 73.88 5.07 5.07 .00 70592
4 982 0 0 75.68 5.18 5.18 .00 65081
5 884 0 0 77.52 5.30 5.30 .00 59997
6 796 0 0 79.40 5.42 5.42 .00 55307
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 79487 47500 31,987 29,828 10635
2 0 0 75737 48450 27,287 22,126 8889
3 0 0 70592 49419 21,173 14,929 7268
4 0 0 65081 50407 14,674 8,997 5877
5 0 0 59997 51415 8,582 4,576 4753
6 0 0 55307 52443 2,864 1,328 3843
=====

0 0 406201 299634 106,567 81,784 41265
\$/BBLRESV: 14.97 EQUIP VAL: 15,219
\$/BBLPROD: 25,258 WI OIL VAL: 81,784 RI OIL VAL: 41,265
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 138,270 WI TOTAL: 97,000 RI TOTAL: 41,270
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500 3.7

6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 20,898
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,390
LAST YR RI VAL: 37,630
LAST YR 8/8 VAL: 124,020

LAST YR OIL PROD: 1,489
LAST YR GAS PROD:

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 3/17/2021 MNRLCBLA

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 119585 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10600
OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .014000
05 RUSK COUNTY .014000 \$/BBLRESV: .00 EQUIP VAL: 3,845
52 TATUM ISD - RUSK CO .014000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .014000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .014000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .986000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,495

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63035 - KANGERGA MICHAEL ETAL OU FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10344 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7402
OPERATOR#, AGENT#: 037103 -

OPERATOR NAME....: AUSTIN ENERGY OPERAT
OIL FIELD#.....: 61796550
OIL FIELD NAME...: MINDEN, E. (TRAVIS PEAK TRANS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	500						
05	RUSK COUNTY	1.000000	500	\$/BBLRESV:	.00	EQUIP VAL:	498		
46	HENDERSON ISD	1.000000	500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	500	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	500	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	500	WI TOTAL:	500	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 5.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,563		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	510
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR	WI VAL:	500
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS P.TRANS
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91548 - KINSEY JOE S GU (3-L) FULL WI DECIMAL = .798308 #WELLS: 1
RRC#, WELL#.....: 141498 - 3-L RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10620
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 61355 - HEMBY T G GU (1)          FULL WI DECIMAL = .800358          #WELLS:      1
RRC#, WELL#.....: 78140 -      1      RRC DIST...: 06  FULL RI DECIMAL = .199642          DEPTH: 10732
```

OPERATOR NAME....: BACHTELL OIL & GAS,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 250401	UNIT.....:	35	6,222	0	1,945

ALT RRC#:	78140	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

04	RUSK CO APPRAISAL DI	.950000	11,140	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	950000	11,140	16931	0	18876	24000	5,124-	4,778-

65	RUSK CO EMERGENCY SE	.950000	11,140	\$/BBLRESV:	17.56	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	.950000	11,140	\$/BBLPROD:	6,150	WI OIL VAL:	0	RI OIL VAL:	454
89	BECKVILLE ISD - PANO	.050000	590	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,955
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,730	WI TOTAL:	7,320	RI TOTAL:	4,410

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.08
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.08
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.1	18	
	7.0 1	7.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      4,190
LAST YR 8/8 VAL:     11,510

```

LAST YR OIL PROD: 35
LAST YR GAS PROD: 7,787

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96334 - HEMBY T G GU (6) FULL WI DECIMAL = .800358 #WELLS: 1
RRC#, WELL#.....: 224083 - 6 RRC DIST.: 06 FULL RI DECIMAL = .199642 DEPTH: 10540
OPERATOR#, AGENT#: 042327 -

OPERATOR NAME....: BACHTELL OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 250401	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 44842	HCG.....:	1	0	8,078	0	69.44	3.40	3.40	.00	0
ALT RRC#: 224083	GRAPH.....:	2	0	7,552	0	71.13	3.47	3.47	.00	0
		3	0	6,872	0	72.85	3.55	3.55	.00	0
		=====	=====	=====						=====
			0	22,502	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.950000	24,680	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.950000	24,680	1	21982	0	21982	18000	3,982	3,713	5135
52	TATUM ISD - RUSK CO	.950000	24,680	2	20974	0	20974	18360	2,614	2,120	4298
65	RUSK CO EMERGENCY SE	.950000	24,680	3	19525	0	19525	18727	798	563	3510
66	RUSK CO GROUND WATER	.950000	24,680	=====	=====	=====	=====	=====	=====	=====	=====
89	BECKVILLE ISD - PANO	.050000	1,300		62481	0	62481	55087	7,394	6,396	12943

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,396	GAS VAL:	12,943
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	25,980	WI TOTAL:	13,040	RI TOTAL:	12,940

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		23	
		-----	-----
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,350
LAST YR RI VAL: 9,370
LAST YR 8/8 VAL: 24,720

LAST YR OIL PROD: 35
LAST YR GAS PROD: 9,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96360 - HEMBY T G GU (4) FULL WI DECIMAL = .800358 #WELLS: 1
RRC#, WELL#.....: 224660 - 4 RRC DIST.: 06 FULL RI DECIMAL = .199642 DEPTH: 8988
OPERATOR#, AGENT#: 042327 -

OPERATOR NAME....: BACHTELL OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44841 HCG.....:
ALT RRC#: 224660 GRAPH.....:

ALT RRC#: 224660				GRAPH.PLOT:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	.950000	6,790	1	5206	0	5206	24000	-18,794	-17,525	1217		
05	RUSK COUNTY	.950000	6,790		=====	=====	=====	=====	=====	=====	=====		
52	TATUM ISD - RUSK CO	.950000	6,790										
65	RUSK CO EMERGENCY SE	.950000	6,790										
66	RUSK CO GROUND WATER	.950000	6,790										
89	BECKVILLE ISD - PANO	.050000	360										
				\$/BBLRESV: .00		EQUIP VAL: 5,930							
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,217					
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
						=====				=====			
				8/8 VALUE:		7,150	WI TOTAL:	5,930	RI TOTAL:	1,220			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 7

32.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 2,360
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD: 10
LAST YR GAS PROD: 3,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96901 - HEMBY T G GU (5) FULL WI DECIMAL = .800358 #WELLS: 1
RRC#, WELL#.....: 242487 - 5 RRC DIST.: 06 FULL RI DECIMAL = .199642 DEPTH: 9074
OPERATOR#, AGENT#: 042327 -

OPERATOR NAME....: BACHTELL OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45602 HCG.....:
ALT RRC#: 242487 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,600	69.44	3.40	3.40	.00	0
				=====	=====	=====					=====
					0	3,600	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	9796	0	9796	24000	-14,204	-13,245	2289
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.950000	8,480								
05	RUSK COUNTY	.950000	8,480		9796	0	9796	24000	14,204-	13,245-	2289
52	TATUM ISD - RUSK CO	.950000	8,480								
65	RUSK CO EMERGENCY SE	.950000	8,480								
66	RUSK CO GROUND WATER	.950000	8,480								
89	BECKVILLE ISD - PANO	.050000	450								
				\$/BBLRESV: .00		EQUIP VAL:		6,627			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		8,920		WI TOTAL:		6,630	
										RI TOTAL:	
										2,290	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		12	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,670
LAST YR 8/8 VAL: 11,300

LAST YR OIL PROD: 13
LAST YR GAS PROD: 4,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95229 - DUNBAR GU (1) FULL WI DECIMAL = .990000 #WELLS: 1
RRC#, WELL#.....: 170896 - 1 RRC DIST.: 06 FULL RI DECIMAL = .010000 DEPTH: 10581
OPERATOR#, AGENT#: 048539 -

OPERATOR NAME....: BANNER OIL & GAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,180

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97273 - MCFARLAND (1) FULL WI DECIMAL = .856780 #WELLS: 1
RRC#, WELL#.....: 249184 - 1 RRC DIST.: 06 FULL RI DECIMAL = .143220 DEPTH: 11753
OPERATOR#, AGENT#: 070737 -

OPERATOR NAME....: BIGFOOT ENERGY SERVI
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,350		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95651 - PRUITT GU (2L) FULL WI DECIMAL = .762803 #WELLS: 1
RRC#, WELL#.....: 193828 - 2 L RRC DIST.: 06 FULL RI DECIMAL = .237197 DEPTH: 8010
OPERATOR#, AGENT#: 070737 -

OPERATOR NAME....: BIGFOOT ENERGY SERVI
GAS FIELD#.....: 17184600
GAS FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
47 LANEVILLE ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,691

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/2 U #193829 MINDEN, W.
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56205 - COCHRAN C Y GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 123045 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7574
OPERATOR#, AGENT#: 070737 -

OPERATOR NAME....: BIGFOOT ENERGY SERVI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TP 7700
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97105 - SKILES GU (1) FULL WI DECIMAL = .816362 #WELLS: 1
RRC#, WELL#.....: 243227 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183638 DEPTH: 11968
OPERATOR#, AGENT#: 070737 -

OPERATOR NAME....: BIGFOOT ENERGY SERVI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
47 LANEVILLE ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 203 HARRISON LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 142220 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 9000
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 142220 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .810600 2,820
05 RUSK COUNTY .810600 2,820 \$/BBLRESV: .00 EQUIP VAL: 3,479
52 TATUM ISD - RUSK CO .810600 2,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .810600 2,820 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .810600 2,820 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .189400 660
8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.32 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 92747 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 92747 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				29	2,568	0	69.44	3.75	3.75	.00	1700
=====				=====	=====	=====	=====	=====	=====	=====	=====
29				2,568	0						1,700
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8131	0	9831	16000	-6,169	-5,753	1697	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.810600	7,310	8131	0	9831	16000	6,169-	5,753-	1697	
05	RUSK COUNTY	.810600	7,310								
52	TATUM ISD - RUSK CO	.810600	7,310								
65	RUSK CO EMERGENCY SE	.810600	7,310								
66	RUSK CO GROUND WATER	.810600	7,310								
95	HARRISON COUNTY	.189400	1,710								
				\$/BBLRESV: 40.64		EQUIP VAL:		7,324			
				\$/BBLPROD: 11,845		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		9,020		WI TOTAL:		7,320	
								RI TOTAL:		1,700	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.1	9	
-----	-----	-----	-----
	28.0 1	28.0 1	
	20.0 1	20.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,260
LAST YR 8/8 VAL: 9,580

LAST YR OIL PROD: 31
LAST YR GAS PROD: 3,554

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 118933 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 210200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 104080	HCG.....:	1	0	11,323	0	69.44	3.61	3.61	.00	0
ALT RRC#: 118933	GRAPH.....:	2	0	9,341	0	71.13	3.69	3.69	.00	0
		3	0	7,800	0	72.85	3.78	3.78	.00	0
		4	0	6,591	0	74.61	3.87	3.87	.00	0
		5	0	5,602	0	76.43	3.96	3.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	40,657	0			0

04	RUSK CO APPRAISAL DI	.810600	49,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	RUSK COUNTY	.810600	49,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
52	TATUM ISD - RUSK CO	.810600	49,540	---	---	---	---	---	---	---	
65	RUSK CO EMERGENCY SE	.810600	49,540	1	34514	0	34514	16000	18,514	17,264	5959
66	RUSK CO GROUND WATER	.810600	49,540	2	29103	0	29103	16320	12,783	10,365	4408
95	HARRISON COUNTY	.189400	11,580	3	24895	0	24895	16646	8,249	5,816	3307
				4	21537	0	21537	16978	4,559	2,795	2510
				5	18732	0	18732	17318	1,414	754	1915
				=====	=====	=====	=====	=====	=====	=====	=====
				128781	0	128781	83262	45,519	36,994	18099	

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	36,994	GAS VAL:	18,099
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		36	
-----	-----	-----	-----
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 76,650
LAST YR RI VAL: 25,700
LAST YR 8/8 VAL: 102,350

LAST YR OIL PROD:
LAST YR GAS PROD: 12,412

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 119412 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 119412 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
	1	0	64,749	0	69.44	3.72	3.72	.00
	2	0	54,064	0	71.13	3.81	3.81	.00
	3	0	45,683	0	72.85	3.89	3.89	.00
	4	0	38,830	0	74.61	3.98	3.98	.00
	5	0	33,005	0	76.43	4.07	4.07	.00
	6	0	28,055	0	78.29	4.17	4.17	.00
	7	0	23,846	0	78.29	4.17	4.17	.00
	8	0	20,269	0	78.29	4.17	4.17	.00
04 RUSK CO APPRAISAL DI	9	0	17,229	0	78.29	4.17	4.17	.00
05 RUSK COUNTY	10	0	14,644	0	78.29	4.17	4.17	.00
52 TATUM ISD - RUSK CO	11	0	12,448	0	78.29	4.17	4.17	.00
65 RUSK CO EMERGENCY SE	12	0	10,580	0	78.29	4.17	4.17	.00
66 RUSK CO GROUND WATER	13	0	8,993	0	78.29	4.17	4.17	.00
95 HARRISON COUNTY	14	0	7,644	0	78.29	4.17	4.17	.00
	15	0	6,498	0	78.29	4.17	4.17	.00
	16	0	5,523	0	78.29	4.17	4.17	.00
	=====	=====	=====					=====
	0	392,060	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	203375	0	203375	16000	187,375	174,727
	2	173922	0	173922	16320	157,602	127,795
	3	150046	0	150046	16646	133,400	94,061
	4	130490	0	130490	16978	113,512	69,598
	5	113425	0	113425	17318	96,107	51,240
	6	98780	0	98780	17665	81,115	37,606
	7	83963	0	83963	17665	66,298	26,728
	8	71369	0	71369	17665	53,704	18,826
	9	60663	0	60663	17665	42,998	13,108
	10	51564	0	51564	17665	33,899	8,986
	11	43829	0	43829	17665	26,164	6,031
	12	37255	0	37255	17665	19,590	3,927
	13	31667	0	31667	17665	14,002	2,440
	14	26917	0	26917	17665	9,252	1,402
	15	22879	0	22879	17665	5,214	687
	16	19447	0	19447	17665	1,782	204
	=====	=====	=====	=====	=====	=====	=====
	1319591	0	1319591	277577	1,042,014	637,366	141632

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 204

17.0 1
16.0 1
15.0 99
\$/BBLRESV: .00 EQUIP VAL: 3,523
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 637,366 GAS VAL: 141,632
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 782,520 WI TOTAL: 640,890 RI TOTAL: 141,630
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,410
LAST YR RI VAL: 86,090
LAST YR 8/8 VAL: 453,500

LAST YR OIL PROD:
LAST YR GAS PROD: 67,170

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 167780 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10310
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 167780 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	5,170	69.44	3.53	3.53	.00	0
				=====	=====	=====					=====
					0	5,170					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	15409	0	15409	14500	909	848	2661
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.810600	8,780								
05	RUSK COUNTY	.810600	8,780		15409	0	15409	14500	909	848	2661
52	TATUM ISD - RUSK CO	.810600	8,780								
65	RUSK CO EMERGENCY SE	.810600	8,780								
66	RUSK CO GROUND WATER	.810600	8,780								
95	HARRISON COUNTY	.189400	2,050								
				\$/BBLRESV: .00		EQUIP VAL:		7,324			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		848		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		10,830		WI TOTAL:		8,170	
										RI TOTAL:	
										2,660	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 16

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,440
LAST YR RI VAL: 8,840
LAST YR 8/8 VAL: 30,280

LAST YR OIL PROD:
LAST YR GAS PROD: 6,846

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 171248 - 6 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10220
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 171248 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .810600 6,230
05 RUSK COUNTY .810600 6,230 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .810600 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .810600 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .810600 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .189400 1,460
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/31/2023 MNRLCBLA

```
LEASE#, NAME.....: 96058 - AKINS-REEVES GU (7)          FULL WI DECIMAL = .844348          #WELLS: 1
RRC#, WELL#.....: 219225 - 7      RRC DIST.: 06         FULL RI DECIMAL = .155652          DEPTH: 10297
```

OPERATOR NAME....:	BPX OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	163	25,006	0	69.24	3.78	3.78	.00	9529
ALT JOB#: 210200	UNIT.....:	3	145	22,127	0	70.92	3.87	3.87	.00	8683
ALT LSE#: 104080	HCG.....:	4	125	19,140	0	72.63	3.96	3.96	.00	7666
ALT RRC#: 219225	GRAPH.....:	5	107	16,365	0	74.39	4.04	4.04	.00	6721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	77	11,823	0	76.20	4.13	4.13	.00	4974
---	-----	-----	-----	8	65	10,050	0	76.20	4.13	4.13	.00	4228
04	RUSK CO APPRAISAL DI	.810600	249,820	9	55	8,542	0	76.20	4.13	4.13	.00	3594
05	RUSK COUNTY	.810600	249,820	10	47	7,261	0	76.20	4.13	4.13	.00	3054
52	TATUM ISD - RUSK CO	.810600	249,820									
65	RUSK CO EMERGENCY SE	.810600	249,820		1,050	161,268	0					64,345
66	RUSK CO GROUND WATER	.810600	249,820									
95	HARRISON COUNTY	.189400	58,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

95	HARRISON COUNTY	.189400	58,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	84259	0	94303	24000	70,303	65,557	16283
				2	79810	0	89339	24480	64,859	52,592	13531
				3	72303	0	80986	24969	56,017	39,498	10760
				4	63997	0	71663	25469	46,194	28,323	8351
				5	55824	0	62545	25978	36,567	19,496	6394
				6	48507	0	54359	26497	27,862	12,917	4875
				7	41231	0	46205	26498	19,707	7,945	3634
				8	35046	0	39274	26498	12,776	4,479	2710
	*** PARAMETERS ***			9	29789	0	33383	26498	6,885	2,099	2020
				10	25321	0	28375	26498	1,877	498	1506
MO SHIFT:	9	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		536087	0	600432	257385	343,047	233,404	70064

OIL WELLHEAD PRICE: 91.95	GAS WI GR PRICE: 5.53	\$/BBLRESV: 28.24	EQUIP VAL: 4,721	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.53	\$/BBLPROD: 59,273	WI OIL VAL: 25,013	RI OIL VAL: 7,508
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 208,391	GAS VAL: 62,556
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 308,190	WI TOTAL: 238,130	RI TOTAL: 70,060

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.5	77	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M  B:           De/Dt:           /
GAS:           M  B:           De/Dt:           /
PRD:           M  B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	292,470
LAST YR	RI VAL:	78,640
LAST YR	8/8 VAL:	371,110

LAST YR OIL PROD: 222
LAST YR GAS PROD: 34,589

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64800 - MASON R G FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6193 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 090732 -
OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,950
05 RUSK COUNTY 1.000000 1,950
45 CARLISLE ISD - RUSK 1.000000 1,950
65 RUSK CO EMERGENCY SE 1.000000 1,950
66 RUSK CO GROUND WATER 1.000000 1,950

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59400 - FREDERICK ESTATE -A & B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7677 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 090732 -

OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 980
05 RUSK COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
53 WEST RUSK CISD 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 INJ WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65900 - MOORE M G GU FULL WI DECIMAL = .743543 #WELLS: 1
RRC#, WELL#.....: 92939 - 1 RRC DIST.: 06 FULL RI DECIMAL = .256457 DEPTH: 8541
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 29830000
GAS FIELD NAME...: EZIM (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
47	LANEVILLE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 183

REMARKS1: WELL 1
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64140 - LANGFORD C M GU FULL WI DECIMAL = .854488 #WELLS: 1
RRC#, WELL#.....: 95673 - 1 RRC DIST.: 06 FULL RI DECIMAL = .145512 DEPTH: 8405
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 29830000
GAS FIELD NAME...: EZIM (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
47	LANEVILLE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 313

REMARKS1: WELL 1
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55095 - CAGLE-HARRIS GU (1) FULL WI DECIMAL = .748231 #WELLS: 1
RRC#, WELL#.....: 99605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .251769 DEPTH: 10950
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 127

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95679 - JIMERSON V (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 199954 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10800
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 5

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62830 - KANGERGA ESTATE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 109191 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7997
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 61798078
GAS FIELD NAME...: MINDEN, W. (RODESSA-YOUNG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
47	LANEVILLE ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 179

REMARKS1:
REMARKS2: RODESSA-YOUNG
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60145 - GRANT G GU (1) FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 119413 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166667 DEPTH: 11200
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 62490300
GAS FIELD NAME...: MONROE(COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	334	69.44	4.45	4.45	.00	0
				=====	=====	=====					=====
					0	334					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1239	0	1239	10500	-9,261	-8,636	232
04	RUSK CO APPRAISAL DI	1.000000	8,250	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,250		1239	0	1239	10500	9,261-	8,636-	232
30	KILGORE ISD - RUSK C	1.000000	8,250								
60	KILGORE COLLEGE - RU	1.000000	8,250								
61	GREGG CO ESD #1 - RU	1.000000	8,250								
66	RUSK CO GROUND WATER	1.000000	8,250								
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 232			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,250	WI TOTAL:		8,020	RI TOTAL:	
										230	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 366

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/08/2023 MNRLCBLA

LEASE#, NAME.....: 96431 - MAY LOLLIE (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227339 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9470
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30891	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 227339	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,130
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95135 - SEXTON H GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 161832 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12096
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,150	0	0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	9,150								
23	CITY OF NEW LONDON	.148700	1,360								
53	WEST RUSK CISD	1.000000	9,150								
60	KILGORE COLLEGE - RU	1.000000	9,150								
65	RUSK CO EMERGENCY SE	.851300	7,790								
66	RUSK CO GROUND WATER	1.000000	9,150								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 206

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58420 - EATON J L GU (2) FULL WI DECIMAL = .791164 #WELLS: 1
RRC#, WELL#.....: 40972 - 1 RRC DIST.: 06 FULL RI DECIMAL = .208836 DEPTH: 6600
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 72257330
GAS FIELD NAME...: PONE (GLOYD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,760						
05	RUSK COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
47	LANEVILLE ISD	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		2	
-----	-----	-----	-----
	7.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD: 664

REMARKS1: WELL 1
REMARKS2: GLOYD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57005 - DAVIS-REDWINE OU FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 10235 - RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 7826
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
OIL FIELD#.....: 75495700
OIL FIELD NAME...: REDWINE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23500	-23,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970		0	0	23500	23,500-	0	0	
05	RUSK COUNTY	1.000000	6,970		0	0					
53	WEST RUSK CISD	1.000000	6,970								
60	KILGORE COLLEGE - RU	1.000000	6,970	\$/BBLRESV: .00		EQUIP VAL:		6,971			
65	RUSK CO EMERGENCY SE	1.000000	6,970	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	6,970	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,970		WI TOTAL:		6,970	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 97101 - JACKIE MS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9615
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .366900 2,550
05 RUSK COUNTY .366900 2,550 \$/BBLRESV: .00 EQUIP VAL: 6,958
49 MT ENTERPRISE ISD .366900 2,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .366900 2,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .366900 2,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
83 CUSHING ISD - NACOGD .633100 4,410
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 31
LAST YR GAS PROD:

REMARKS1: NACOGDOCHES CO-75.11%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 97231 - BEECH CREEK UNIT (2) FULL WI DECIMAL = .789914 #WELLS: 1
RRC#, WELL#.....: 247060 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210086 DEPTH: 9780
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.293700	2,040						
05	RUSK COUNTY	.293700	2,040	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
49	MT ENTERPRISE ISD	.293700	2,040	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.293700	2,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.293700	2,040	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
83	CUSHING ISD - NACOGD	.706300	4,920			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----
	20.0 99		
	5.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2023 MNRLCBLA

LEASE#, NAME.....: 56770 - CRIM ETAL GU (1) FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 15690 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7602

OPERATOR#, AGENT#: 106406 -
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.19 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 215
LAST YR GAS PROD:

REMARKS1: RECLASSED TO OIL FROM GAS
REMARKS2: #179849
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2023 MNRLCBLA

LEASE#, NAME.....: 55437 - CANNON T P OU FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 14496 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 8000
OPERATOR#, AGENT#: 106406 -

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,150						
05	RUSK COUNTY	1.000000	4,150	\$/BBLRESV:	.00	EQUIP VAL:	4,148		
46	HENDERSON ISD	1.000000	4,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,150	WI TOTAL:	4,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	.5		
-----	-----	-----	-----
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD: 102
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68330 - POOL GU (1) FULL WI DECIMAL = .755940 #WELLS: 1
RRC#, WELL#.....: 109192 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244060 DEPTH: 7800
OPERATOR#, AGENT#: 130394 -

OPERATOR NAME....: CAPITAL PETROLEUM
GAS FIELD#.....: 70495830
GAS FIELD NAME...: PENN-GRIFFITH (TRAVIS PEAK, UP

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
46 HENDERSON ISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK UP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58820 - FINNEY A P FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6508 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 138827 -
OPERATOR NAME....: CARUTHERS CONSULTING
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 200
05 RUSK COUNTY 1.000000 200 \$/BBLRESV: .00 EQUIP VAL: 195
53 WEST RUSK CISD 1.000000 200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 200
8/8 VALUE: 200 WI TOTAL: 200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200
LAST YR RI VAL:
LAST YR 8/8 VAL: 200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50460 - ALFORD E B (GIPSON) FULL WI DECIMAL = .857500 #WELLS: 1
RRC#, WELL#.....: 7109 - RRC DIST.: 06E FULL RI DECIMAL = .142500 DEPTH: 3650
OPERATOR#, AGENT#: 153512 -

OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	490						
05	RUSK COUNTY	1.000000	490	\$/BBLRESV:	.00	EQUIP VAL:	488		
53	WEST RUSK CISD	1.000000	490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	490			=====		=====	
				8/8 VALUE:	490	WI TOTAL:	490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.3		
-----	-----	-----	-----
	17.0 1		
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD: 108
LAST YR GAS PROD:

REMARKS1: 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95054 - CASSITY JEWELL GU (1) FULL WI DECIMAL = .795080 #WELLS: 1
RRC#, WELL#.....: 148806 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204920 DEPTH: 7158
OPERATOR#, AGENT#: 172237 -

OPERATOR NAME....: CONQUEST ENERGY, INC
GAS FIELD#.....: 71599610
GAS FIELD NAME...: PINEHILL, S.E. (TRAVIS PEAK A)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
806		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.103000	140						
05	RUSK COUNTY	.103000	140	\$/BBLRESV:	.00	EQUIP VAL:	1,374		
46	HENDERSON ISD	.103000	140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.103000	140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.103000	140	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
79	CARTHAGE ISD - PANOL	.897000	1,230			=====		=====	
				8/8 VALUE:	1,370	WI TOTAL:	1,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,486		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	1,408
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 69508 - ROPER LEON UNIT (4) FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 199963 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7650
OPERATOR#, AGENT#: 181524 -

OPERATOR NAME....: COTTON VALLEY RESOUR
GAS FIELD#.....: 40353426
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
22 CITY OF HENDERSON .248100 1,360 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .751900 4,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 153 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #13694
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91384 - MCCORD W H FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 135312 - 1 RRC DIST.: 06 FULL RI DECIMAL = .325000 DEPTH: 8100
OPERATOR#, AGENT#: 196196 -

OPERATOR NAME....: D & H PRODUCTION, IN
GAS FIELD#.....: 45761500
GAS FIELD NAME...: JARED (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
45 CARLISLE ISD - RUSK 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1 (PRTL PLG)
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91517 - MASON GU (1) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 138626 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8020
OPERATOR#, AGENT#: 196196 -

OPERATOR NAME....: D & H PRODUCTION, IN
GAS FIELD#.....: 45761500
GAS FIELD NAME...: JARED (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
45 CARLISLE ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 6,226					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		6,230	WI TOTAL:		6,230	RI TOTAL:	
						0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		6	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 2,071

REMARKS1:
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91305 - PRICE SUE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 149699 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 196196 -

OPERATOR NAME....: D & H PRODUCTION, IN
GAS FIELD#.....: 45761700
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
45 CARLISLE ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 2

73.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 1,347

REMARKS1: DEEPENED FROM #132206-RODESSA
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91384 - MCCORD W H FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 141595 - 1 RRC DIST.: 06 FULL RI DECIMAL = .325000 DEPTH: 8100
OPERATOR#, AGENT#: 196196 -

OPERATOR NAME....: D & H PRODUCTION, IN
GAS FIELD#.....: 53394300
GAS FIELD NAME...: LETS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 158,290
05 RUSK COUNTY 1.000000 158,290
45 CARLISLE ISD - RUSK 1.000000 158,290
65 RUSK CO EMERGENCY SE 1.000000 158,290
66 RUSK CO GROUND WATER 1.000000 158,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 22,478 0 69.44 3.54 3.54 .00 0
2 0 21,014 0 71.13 3.61 3.61 .00 0
3 0 19,122 0 72.85 3.69 3.69 .00 0
4 0 17,209 0 74.61 3.78 3.78 .00 0
5 0 15,488 0 76.43 3.87 3.87 .00 0
6 0 13,939 0 78.29 3.96 3.96 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 53711 0 53711 31000 22,711 21,178 24221
2 51206 0 51206 31620 19,586 15,882 20256
3 47628 0 47628 32252 15,376 10,841 16526
4 43911 0 43911 32897 11,014 6,753 13365
5 40461 0 40461 33554 6,907 3,682 10803
6 37261 0 37261 34226 3,035 1,407 8727
=====

274178 0 274178 195549 78,629 59,743 93898
\$/BBLRESV: .00 EQUIP VAL: 4,646
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 59,743 GAS VAL: 93,898
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 158,290 WI TOTAL: 64,390 RI TOTAL: 93,900
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 64

5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,590
LAST YR RI VAL: 61,540
LAST YR 8/8 VAL: 106,130

LAST YR OIL PROD: 182
LAST YR GAS PROD: 21,440

REMARKS1: DEEPEN FROM #135312 JARED ROD
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91577 - MASON HEIRS GU (1) FULL WI DECIMAL = .819100 #WELLS: 1
RRC#, WELL#.....: 143418 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180900 DEPTH: 8020
OPERATOR#, AGENT#: 196196 -

OPERATOR NAME....: D & H PRODUCTION, IN
GAS FIELD#.....: 53394300
GAS FIELD NAME...: LETS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	9,330	1	0	2,810	0	69.44	3.56	3.56	.00	0
05	RUSK COUNTY	1.000000	9,330	2	0	2,669	0	71.13	3.64	3.64	.00	0
45	CARLISLE ISD - RUSK	1.000000	9,330									
65	RUSK CO EMERGENCY SE	1.000000	9,330									
66	RUSK CO GROUND WATER	1.000000	9,330									

\$/BBLRESV: .00 EQUIP VAL: 5,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 546 GAS VAL: 3,139
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,330 WI TOTAL: 6,190 RI TOTAL: 3,140

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,700 8
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,020
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 10,070

LAST YR OIL PROD:
LAST YR GAS PROD: 2,590

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70520 - SHEPPARD ALBERT OU FULL WI DECIMAL = .759478 #WELLS: 1
RRC#, WELL#.....: 10845 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240522 DEPTH: 8324
OPERATOR#, AGENT#: 197641 -

OPERATOR NAME....: DALF ENERGY LLC
OIL FIELD#.....: 08037500
OIL FIELD NAME...: BIG SHORTY (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,150
05 RUSK COUNTY 1.000000 4,150
46 HENDERSON ISD 1.000000 4,150
65 RUSK CO EMERGENCY SE 1.000000 4,150
66 RUSK CO GROUND WATER 1.000000 4,150

8/8 VALUE: 4,150 WI TOTAL: 4,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91049 - OWENS GU FULL WI DECIMAL = .742875 #WELLS: 1
RRC#, WELL#.....: 122234 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257125 DEPTH: 7951
OPERATOR#, AGENT#: 197641 -

OPERATOR NAME....: DALF ENERGY LLC
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	2,750						
05	RUSK COUNTY	1.000000	2,750	\$/BBLRESV:	.00	EQUIP VAL:	2,747		
47	LANEVILLE ISD	1.000000	2,750	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	2,750	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	2,750	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,750	WI TOTAL:	2,750	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,966			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,815
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,750

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91107 - BLANTON OU (1) FULL WI DECIMAL = .731473 #WELLS: 1
RRC#, WELL#.....: 12113 - RRC DIST.: 06 FULL RI DECIMAL = .268527 DEPTH: 8700
OPERATOR#, AGENT#: 197641 -

OPERATOR NAME....: DALF ENERGY LLC
OIL FIELD#.....: 91003675
OIL FIELD NAME...: TRAWICK, N. (TRANSITION)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,150						
05	RUSK COUNTY	1.000000	4,150	\$/BBLRESV:	.00	EQUIP VAL:	4,148		
47	LANEVILLE ISD	.660000	2,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
49	MT ENTERPRISE ISD	.340000	1,410	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,150			=====		=====	
				8/8 VALUE:	4,150	WI TOTAL:	4,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 4.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	4,250
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRANSITION
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96817 - SILER W H R/A -A2- FULL WI DECIMAL = .780000 #WELLS: 3
RRC#, WELL#.....: 8750 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3773
OPERATOR#, AGENT#: 220724 -

OPERATOR NAME....: OILY DOG OPERATORS T
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.28	2.28	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19000	-19,000	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,510		0	0	19000	19,000-	0	0	
05	RUSK COUNTY	1.000000	6,510		0	0	19000				
45	CARLISLE ISD - RUSK	1.000000	6,510								
65	RUSK CO EMERGENCY SE	1.000000	6,510								
66	RUSK CO GROUND WATER	1.000000	6,510								
				\$/BBLRESV:	.00	EQUIP VAL:	6,506				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	6,510	WI TOTAL:	6,510	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL - TO PLUG
REMARKS2: SUBDIVIDED FROM RRC #7609
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97604 - APOLLO LEASE FULL WI DECIMAL = .759583 #WELLS: 16
RRC#, WELL#.....: 8764 - RRC DIST.: 06E FULL RI DECIMAL = .240417 DEPTH: 3650
OPERATOR#, AGENT#: 220724 -

OPERATOR NAME....: OILY DOG OPERATORS T
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,886	0	69.70	4.84	4.84	.00	311622
				=====	=====	=====					=====
					5,886	0					311,622
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	311622	141500	170,122	158,639	92378
04	RUSK CO APPRAISAL DI	1.000000	297,900	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	297,900		0	0	311622	141500	170,122	158,639	92378
45	CARLISLE ISD - RUSK	1.000000	297,900								
65	RUSK CO EMERGENCY SE	1.000000	297,900								
66	RUSK CO GROUND WATER	1.000000	297,900								
				\$/BBLRESV: 35.48		EQUIP VAL:		46,880			
				\$/BBLPROD: 11,667		WI OIL VAL:		158,639		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		297,900		WI TOTAL:		205,520	
								RI TOTAL:		92,380	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.82 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,500	17.9		
	13.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: VAL: 50,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,880
LAST YR RI VAL: 26,220
LAST YR 8/8 VAL: 73,100

LAST YR OIL PROD: 5,672
LAST YR GAS PROD:

REMARKS1: 12 PROD 4 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91527 - GOSSAGE WAYNE OU FULL WI DECIMAL = .759662 #WELLS: 1
RRC#, WELL#.....: 13105 - RRC DIST.: 06 FULL RI DECIMAL = .240338 DEPTH: 10970
OPERATOR#, AGENT#: 227740 -

OPERATOR NAME....: DPMP ENERGY LLC
OIL FIELD#.....: 23089180
OIL FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
30 KILGORE ISD - RUSK C 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #108321
REMARKS2: HENDERSON
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95807 - PETERSON (1) FULL WI DECIMAL = .738581 #WELLS: 1
RRC#, WELL#.....: 206351 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261419 DEPTH: 12000
OPERATOR#, AGENT#: 227740 -

OPERATOR NAME....: DPMP ENERGY LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
30 KILGORE ISD - RUSK C 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 9,150
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52180 - BARTON TOM FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 6918 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3645
OPERATOR#, AGENT#: 238756 -

OPERATOR NAME....: EARTHBOUND ENERGY LL
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,857	0	69.15	4.84	4.84	.00	112360
				=====	=====	=====					=====
					1,857	0					112,360
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	112360	173000	-60,640	-56,547	15033
04	RUSK CO APPRAISAL DI	1.000000	29,900	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	29,900		0	0	112360	173000	60,640-	56,547-	15033
48	LEVERETT'S CHAPEL IS	1.000000	29,900								
60	KILGORE COLLEGE - RU	1.000000	29,900								
65	RUSK CO EMERGENCY SE	1.000000	29,900								
66	RUSK CO GROUND WATER	1.000000	29,900								
				\$/BBLRESV: 34.80		EQUIP VAL: 14,871					
				\$/BBLPROD: 11,540		WI OIL VAL: 0		RI OIL VAL: 15,033			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		29,900	WI TOTAL: 14,870		RI TOTAL: 15,030		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.07 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,000	5.6		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 4,560
LAST YR 8/8 VAL: 19,430

LAST YR OIL PROD: 1,208
LAST YR GAS PROD:

REMARKS1: 7 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63680 - KNIGHTS OF TABOR FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6570 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH:

OPERATOR#, AGENT#: 250120 -
OPERATOR NAME....: ELMS OIL COMPANY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	101	0	70.42	4.84	4.84	.00	5779
				=====	=====	=====					=====
					101	0					5,779
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11500	-5,721	-5,335	1249	
04	RUSK CO APPRAISAL DI	1.000000	2,640	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	2,640		0	0	11500	5,721-	5,335-	1249	
48	LEVERETT'S CHAPEL IS	1.000000	2,640								
60	KILGORE COLLEGE - RU	1.000000	2,640	\$/BBLRESV: 65.01		EQUIP VAL:		1,394			
65	RUSK CO EMERGENCY SE	1.000000	2,640	\$/BBLPROD: 16,415		WI OIL VAL:		0		RI OIL VAL:	1,249
66	RUSK CO GROUND WATER	1.000000	2,640	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		2,640	WI TOTAL:		1,390	RI TOTAL:	1,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.4		
	39.0	1	
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD: 169
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68220 - PLOWMAN FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 8652 - RRC DIST.: 06E FULL RI DECIMAL = .325000 DEPTH:

OPERATOR#, AGENT#: 250120 -
OPERATOR NAME....: ELMS OIL COMPANY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,420
05 RUSK COUNTY 1.000000 6,420 \$/BBLRESV: .00 EQUIP VAL: 6,420
53 WEST RUSK CISD 1.000000 6,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,420
8/8 VALUE: 6,420 WI TOTAL: 6,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .4

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,120

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67600 - PETERSON NEAL FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 6865 - RRC DIST.: 06E FULL RI DECIMAL = .217500 DEPTH:

OPERATOR#, AGENT#: 250943 -
OPERATOR NAME....: EMBASSY WELL SERVICE
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	0	13200	-13,200	0
04	RUSK CO APPRAISAL DI	1.000000	2,320	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	2,320		0	0	0	13200	13,200-	0
30	KILGORE ISD - RUSK C	1.000000	2,320							
60	KILGORE COLLEGE - RU	1.000000	2,320	\$/BBLRESV: .00		EQUIP VAL: 2,324				
65	RUSK CO EMERGENCY SE	1.000000	2,320	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
66	RUSK CO GROUND WATER	1.000000	2,320	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		0
						=====		=====		=====
				8/8 VALUE:		2,320	WI TOTAL: 2,320		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,320

LAST YR OIL PROD: 56
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61310 - HAYS OREN FULL WI DECIMAL = .870937 #WELLS: 1
RRC#, WELL#.....: 10075 - 2 RRC DIST.: 06 FULL RI DECIMAL = .129063 DEPTH: 7320
OPERATOR#, AGENT#: 250943 -

OPERATOR NAME....: EMBASSY WELL SERVICE
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,660						
05	RUSK COUNTY	1.000000	3,660	\$/BBLRESV:	.00	EQUIP VAL:	3,660		
46	HENDERSON ISD	1.000000	3,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,660	WI TOTAL:	3,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 5.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	3,750
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT,LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75425 - YOUNG -D- GU 1A FULL WI DECIMAL = .869787 #WELLS: 1
RRC#, WELL#.....: 14332 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130213 DEPTH: 8200

OPERATOR#, AGENT#: 252022 -
OPERATOR NAME....: ENERGY RESOURCE RECO
OIL FIELD#.....: 82815500
OIL FIELD NAME...: SHEA (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
53 WEST RUSK CISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .6 2

16.0 1 23.0 1
15.0 99 22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL: 2,520
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD: 143
LAST YR GAS PROD: 583

REMARKS1: RECLASSED FROM GAS #113763
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 997769 - PETERSON J.N.

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 7769 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 255408 -

OPERATOR NAME....: EV FLEMING ENTERPRIS

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	588	0	70.42	4.84	4.84	.00	36231
ALT JOB#:	2	532	0	72.13	4.95	4.95	.00	33577
ALT LSE#:	3	460	0	73.88	5.07	5.07	.00	29737
ALT RRC#:	=====	=====	=====					=====
	1,580	0	0					99,545

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,790							
05	RUSK COUNTY	1.000000	38,790	1	0	36231	26000	10,231	9,540	4848
30	KILGORE ISD - RUSK C	.329982	12,800	2	0	33577	26520	7,057	5,722	3941
48	LEVERETT'S CHAPEL IS	.670018	25,990	3	0	29737	27050	2,687	1,894	3061
60	KILGORE COLLEGE - RU	1.000000	38,790	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	38,790		0	99545	79570	19,975	17,156	11850
66	RUSK CO GROUND WATER	1.000000	38,790							
				\$/BBLRESV: 12.41		EQUIP VAL: 9,787				
				\$/BBLPROD: 11,530		WI OIL VAL: 17,156		RI OIL VAL: 11,850		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		38,790		WI TOTAL: 26,940		RI TOTAL: 11,850

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 7.25		
GAS RI GR PRICE: 7.25		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
26,000	1.7	
	7.0 1	
	12.0 1	
	15.0 1	
	18.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	3	EQ SCH#:	VAL: 11,610
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	14,190
LAST YR RI VAL:	3,810
LAST YR 8/8 VAL:	18,000

LAST YR OIL PROD:	670
LAST YR GAS PROD:	

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54520 - BROX S E FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8461 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 255408 -
OPERATOR NAME....: EV FLEMING ENTERPRIS
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,880
05 RUSK COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
48 LEVERETT'S CHAPEL IS 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .1

24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,650

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58860 - FINNEY JULIA M FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7065 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 257063 -
OPERATOR NAME....: EXZENA OIL CORP.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	88000	-88,000	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,440		0	0	88000	88,000-	0	0	
05	RUSK COUNTY	1.000000	7,440		0	0	88000	88,000-	0	0	
53	WEST RUSK CISD	1.000000	7,440								
60	KILGORE COLLEGE - RU	1.000000	7,440								
65	RUSK CO EMERGENCY SE	1.000000	7,440								
66	RUSK CO GROUND WATER	1.000000	7,440								
				\$/BBLRESV: .00		EQUIP VAL: 7,435					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,440	WI TOTAL:		7,440	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 8 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74680 - BRIGHTWELL-SPRINGFIELD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14574 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7803
OPERATOR#, AGENT#: 259791 -

OPERATOR NAME....: FAIRWAY OPERATING, I
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,673	3,980	0	70.42	4.84	4.84	.00	88359
ALT RRC#:	GRAPH.....:	2	1,522	3,443	0	72.13	4.95	4.95	.00	82336
		3	1,317	2,874	0	73.88	5.07	5.07	.00	72975
		4	1,099	2,328	0	75.68	5.18	5.18	.00	62379
		5	890	1,862	0	77.52	5.30	5.30	.00	51745

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				6,501	14,487	0			357,794

04	RUSK CO APPRAISAL DI	1.000000	233,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	RUSK COUNTY	1.000000	233,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
47	LANEVILLE ISD	1.000000	233,900	---	---	---	---	---	---	---	
65	RUSK CO EMERGENCY SE	1.000000	233,900	1	14447	0	102806	46500	56,306	51,834	31681
66	RUSK CO GROUND WATER	1.000000	233,900	2	12782	0	95118	47430	47,688	37,204	25053

				3	10928	0	83903	48378	35,525	23,487	18888
				4	9044	0	71423	49346	22,077	12,369	13742
				5	7403	0	59148	50333	8,815	4,185	9727
				=====	=====	=====	=====	=====	=====	=====	=====
					54604	0	412398	241987	170,411	129,079	99091

				\$/BBLRESV: 22.97	EQUIP VAL:	5,735				
				\$/BBLPROD: 31,108	WI OIL VAL:	111,988	RI OIL VAL:	85,971		
				WI PAYOUT: 2.9	GAS VAL:	17,091	GAS VAL:	13,120		
				RI PAYOUT: 3.2	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***	8/8 VALUE:	233,900	WI TOTAL:	134,810	RI TOTAL:	99,090
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MO SHIFT: 9 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500	4.8	12	
-----	-----	-----	-----
	6.0 1	12.0 1	
	12.0 1	15.0 1	
	15.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,320
LAST YR RI VAL: 49,340
LAST YR 8/8 VAL: 83,660

LAST YR OIL PROD: 1,588
LAST YR GAS PROD: 4,114

REMARKS1: FIELD TRANSFER FROM BOLTON
REMARKS2: (TP) #14146
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54960 - BUTTS SAVANNAH FULL WI DECIMAL = .796875 #WELLS: 3
RRC#, WELL#.....: 6441 - RRC DIST.: 06E FULL RI DECIMAL = .203125 DEPTH: 3650
OPERATOR#, AGENT#: 273921 -

OPERATOR NAME....: FLINT PIPELINE COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,950
05 RUSK COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
48 LEVERETT'S CHAPEL IS 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 .8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 4,980

LAST YR OIL PROD: 59
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63500 - KENNEDY WEBB FULL WI DECIMAL = .818040 #WELLS: 1
RRC#, WELL#.....: 6442 - RRC DIST.: 06E FULL RI DECIMAL = .181960 DEPTH: 3650
OPERATOR#, AGENT#: 273921 -
OPERATOR NAME....: FLINT PIPELINE COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 980
05 RUSK COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
48 LEVERETT'S CHAPEL IS 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53730 - BRADY MARY KENNEDY FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6443 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 273921 -

OPERATOR NAME....: FLINT PIPELINE COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11500	-11,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,860								
05	RUSK COUNTY	1.000000	1,860	0	0	0	11500	11,500-	0	0	
48	LEVERETT'S CHAPEL IS	1.000000	1,860								
60	KILGORE COLLEGE - RU	1.000000	1,860	\$/BBLRESV: .00		EQUIP VAL:		1,859			
65	RUSK CO EMERGENCY SE	1.000000	1,860	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	1,860	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		1,860		WI TOTAL:		1,860	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65760 - MONTGOMERY EMMA FULL WI DECIMAL = .785155 #WELLS: 4
RRC#, WELL#.....: 6444 - RRC DIST.: 06E FULL RI DECIMAL = .214845 DEPTH: 3650

OPERATOR#, AGENT#: 273921 -
OPERATOR NAME....: FLINT PIPELINE COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,950
05 RUSK COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
48 LEVERETT'S CHAPEL IS 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .1

38.0 1
35.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1: 4 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66260 - MORSE RUFUS FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7585 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 280565 -
OPERATOR NAME....: FOUR DIAMOND OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	320	0	69.97	4.84	4.84	.00	19592
				=====	=====	=====					=====
					320	0					19,592
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19000	592	552	2622	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	5,960		0	0	19000	592	552	2622	
05	RUSK COUNTY	1.000000	5,960								
48	LEVERETT'S CHAPEL IS	1.000000	5,960								
60	KILGORE COLLEGE - RU	1.000000	5,960								
65	RUSK CO EMERGENCY SE	1.000000	5,960								
66	RUSK CO GROUND WATER	1.000000	5,960								
				\$/BBLRESV: 1.97		EQUIP VAL: 2,788					
				\$/BBLPROD: 631		WI OIL VAL: 552		RI OIL VAL: 2,622			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		5,960	WI TOTAL: 3,340		RI TOTAL: 2,620		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	1.0		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD: 437
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 998469 - MORSE L. FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8469 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 280565 -
OPERATOR NAME....: FOUR DIAMOND OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000124 161,730

05 RUSK COUNTY 1.000124 161,730

48 LEVERETT'S CHAPEL IS 1.000124 161,730

60 KILGORE COLLEGE - RU 1.000124 161,730

65 RUSK CO EMERGENCY SE 1.000124 161,730

66 RUSK CO GROUND WATER 1.000124 161,730

1 1,173 0 0 70.42 4.84 4.84 .00 72277

2 938 0 0 72.13 4.95 4.95 .00 59226

3 750 0 0 73.88 5.07 5.07 .00 48530

4 600 0 0 75.68 5.18 5.18 .00 39770

5 480 0 0 77.52 5.30 5.30 .00 32590

6 384 0 0 79.40 5.42 5.42 .00 26704

7 307 0 0 79.40 5.42 5.42 .00 21363

04 RUSK CO APPRAISAL DI 1.000124 161,730 4,632 0 0 300,460

05 RUSK COUNTY 1.000124 161,730

48 LEVERETT'S CHAPEL IS 1.000124 161,730

60 KILGORE COLLEGE - RU 1.000124 161,730

65 RUSK CO EMERGENCY SE 1.000124 161,730

66 RUSK CO GROUND WATER 1.000124 161,730

1 0 0 72277 19000 53,277 49,681 9670

2 0 0 59226 19380 39,846 32,310 6951

3 0 0 48530 19767 28,763 20,281 4996

4 0 0 39770 20163 19,607 12,022 3591

5 0 0 32590 20566 12,024 6,411 2582

6 0 0 26704 20977 5,727 2,655 1856

7 0 0 21363 20977 386 156 1302

0 0 300460 140830 159,630 123,516 30948

\$/BBLRESV: 30.48 EQUIP VAL: 7,247

\$/BBLPROD: 37,148 WI OIL VAL: 123,516 RI OIL VAL: 30,948

WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 161,710 WI TOTAL: 130,760 RI TOTAL: 30,950

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 3.8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 10,449

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,200

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD: 1,342

LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96539 - MIKE GU (1) FULL WI DECIMAL = .808675 #WELLS: 1
RRC#, WELL#.....: 15296 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9761
OPERATOR#, AGENT#: 289935 -

OPERATOR NAME....: FULLSPIKE ENERGY LLC
OIL FIELD#.....: 29830500
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30997 EOR.....:
ALT RRC#: 15296 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,270
05 RUSK COUNTY 1.000000 9,270
54 CUSHING ISD - RUSK C 1.000000 9,270
65 RUSK CO EMERGENCY SE 1.000000 9,270
66 RUSK CO GROUND WATER 1.000000 9,270

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS EZIM (TP),
REMARKS2: RRC#228898
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97657 - BRYANT GU (2) FULL WI DECIMAL = .751939 #WELLS: 1
RRC#, WELL#.....: 281712 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248061 DEPTH: 8225
OPERATOR#, AGENT#: 293245 -

OPERATOR NAME....: GALLOWAY LONE STAR,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31723	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 281712	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	6,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,230
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97642 - BUNN CECIL (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15492 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8931
OPERATOR#, AGENT#: 299369 -

OPERATOR NAME....: GENEPA PETROLEUM COM
OIL FIELD#.....: 29830500
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
46 HENDERSON ISD .030000 250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
47 LANEVILLE ISD .970000 8,050 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 60092 - GOODSON A C GU FULL WI DECIMAL = .722609 #WELLS: 1
RRC#, WELL#.....: 112713 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277391 DEPTH: 8001
OPERATOR#, AGENT#: 302592 -

OPERATOR NAME....: GIANT NRG CO., LP
GAS FIELD#.....: 90705800
GAS FIELD NAME...: TOOLAN (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 713 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	61	0	69.48	3.88	3.88	.00	3063
				=====	=====	=====					=====
					61	0					3,063
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18000	-14,937	-13,929	1101	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.030000	110		0	0	18000	14,937-	13,929-	1101	
05	RUSK COUNTY	.030000	110								
55	GARRISON ISD - RUSK	.030000	110								
65	RUSK CO EMERGENCY SE	.030000	110	\$/BBLRESV: 316.00		EQUIP VAL:		2,788			
66	RUSK CO GROUND WATER	.030000	110	\$/BBLPROD: 96,062		WI OIL VAL:		0		RI OIL VAL:	1,101
73	GARRISON ISD - NACOG	.970000	3,780	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		3,890		WI TOTAL:		2,790	
								RI TOTAL:		1,100	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.2		
	20.5 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL: 990
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 49
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2023 MNRLMALL

LEASE#, NAME.....: 65220 - MAXWELL W A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6835 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 304411 -
OPERATOR NAME....: GILBERT,A.A.TX ACCT/
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,320	0	0	70.42	4.84	4.84	.00	81335
ALT JOB#:	UNIT.....:	2	1,260	0	0	72.13	4.95	4.95	.00	79523
ALT LSE#:	EOR.....:	3	1,172	0	0	73.88	5.07	5.07	.00	75764
ALT RRC#:	GRAPH.....:	4	1,078	0	0	75.68	5.18	5.18	.00	71401
		5	991	0	0	77.52	5.30	5.30	.00	67286
		6	912	0	0	79.40	5.42	5.42	.00	63404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	839	0	0	79.40	5.42	5.42	.00	58332
---	-----	-----	-----	8	772	0	0	79.40	5.42	5.42	.00	53665
04	RUSK CO APPRAISAL DI	1.000000	171,860	9	710	0	0	79.40	5.42	5.42	.00	49372
05	RUSK COUNTY	1.000000	171,860	=====	=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	171,860		9,054	0	0					600,082
60	KILGORE COLLEGE - RU	1.000000	171,860									
65	RUSK CO EMERGENCY SE	1.000000	171,860									
66	RUSK CO GROUND WATER	1.000000	171,860									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	81335	50130*	31,205	29,099	10882
				2	0	0	79523	44951	34,572	28,033	9333
				3	0	0	75764	45850	29,914	21,093	7800
				4	0	0	71401	46767	24,634	15,104	6448
				5	0	0	67286	47702	19,584	10,441	5330
				6	0	0	63404	48656	14,748	6,837	4406
				7	0	0	58332	48656	9,676	3,901	3556
				8	0	0	53665	48656	5,009	1,756	2869
				9	0	0	49372	48656	716	218	2316
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	600082	430024	170,058	116,482	52940

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,070	3.7		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,520
LAST YR RI VAL: 45,300
LAST YR 8/8 VAL: 148,820

LAST YR OIL PROD: 1,292
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70595 - SHILOH FERRY LAKE GU 2 (1) FULL WI DECIMAL = .795862 #WELLS: 1
RRC#, WELL#.....: 51392 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204138 DEPTH: 7465
OPERATOR#, AGENT#: 311407 -

OPERATOR NAME....: GMT INC.
GAS FIELD#.....: 83249100
GAS FIELD NAME...: SHILOH (FERRY LAKE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
46 HENDERSON ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: SHILOH F. L.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60160 - GRAY ARTHUR ESTATE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4615 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7550
OPERATOR#, AGENT#: 328347 -

OPERATOR NAME....: GRAYSTONE ENERGY COR
OIL FIELD#.....: 40353710
OIL FIELD NAME...: HENDERSON (RUSK CO. TRAVIS PEA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	1,010								
05	RUSK COUNTY	1.000000	1,010								
46	HENDERSON ISD	.900000	910								
53	WEST RUSK CISD	.100000	100								
60	KILGORE COLLEGE - RU	.100000	100								
65	RUSK CO EMERGENCY SE	1.000000	1,010								
66	RUSK CO GROUND WATER	1.000000	1,010								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,968

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,030
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RUSK CO TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71550 - STROUD OU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8676 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3681
OPERATOR#, AGENT#: 331932 -

OPERATOR NAME....: GREGG OPERATING, INC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,027	0	0	70.42	4.84	4.84	.00	63281
ALT JOB#:	UNIT.....:	2	981	0	0	72.13	4.95	4.95	.00	61915
ALT LSE#:	EOR.....:	3	917	0	0	73.88	5.07	5.07	.00	59279
ALT RRC#:	GRAPH.....:	4	835	0	0	75.68	5.18	5.18	.00	55294
		5	751	0	0	77.52	5.30	5.30	.00	50974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	676	0	0	79.40	5.42	5.42	.00	46989
				7	608	0	0	79.40	5.42	5.42	.00	42291
				8	547	0	0	79.40	5.42	5.42	.00	38061
04	RUSK CO APPRAISAL DI	1.000000	278,310	9	493	0	0	79.40	5.42	5.42	.00	34255
05	RUSK COUNTY	1.000000	278,310	10	443	0	0	79.40	5.42	5.42	.00	30830
53	WEST RUSK CISD	1.000000	278,310	11	399	0	0	79.40	5.42	5.42	.00	27747
60	KILGORE COLLEGE - RU	1.000000	278,310	12	359	0	0	79.40	5.42	5.42	.00	24972
65	RUSK CO EMERGENCY SE	1.000000	278,310	13	323	0	0	79.40	5.42	5.42	.00	22475
66	RUSK CO GROUND WATER	1.000000	278,310	14	291	0	0	79.40	5.42	5.42	.00	20227
				15	262	0	0	79.40	5.42	5.42	.00	18204
				16	235	0	0	79.40	5.42	5.42	.00	16384
				17	212	0	0	79.40	5.42	5.42	.00	14746
				18	191	0	0	79.40	5.42	5.42	.00	13271
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					9,550	0	0					641,195

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	0	0	63281	11000	52,281	48,752	8467
				2	0	0	61915	11220	50,695	41,107	7267
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		3	0	0	59279	11444	47,835	33,729	6103
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	55294	11672	43,622	26,746	4994
				5	0	0	50974	11906	39,068	20,829	4038
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25			6	0	0	46989	12144	34,845	16,155	3265
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			7	0	0	42291	12144	30,147	12,154	2578
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	0	0	38061	12144	25,917	9,085	2035
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	34255	12144	22,111	6,740	1607
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	30830	12144	18,686	4,953	1268
				11	0	0	27747	12144	15,603	3,596	1001
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	24972	12144	12,828	2,571	790
				13	0	0	22475	12144	10,331	1,801	624
11,000	2.9			14	0	0	20227	12144	8,083	1,225	493
				15	0	0	18204	12144	6,060	799	389
	4.0 1			16	0	0	16384	12144	4,240	486	307
	5.0 1			17	0	0	14746	12144	2,602	259	242
	8.0 1			18	0	0	13271	12144	1,127	98	191
	10.0 99			=====	=====	=====	=====	=====	=====	=====	=====
					0	0	641195	215114	426,081	231,085	45659

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 27.66	EQUIP VAL: 1,569	
OIL: D B: De/Dt: /	\$/BBLPROD: 91,050	WI OIL VAL: 231,085	RI OIL VAL: 45,659
GAS: M B: De/Dt: /	WI PAYOUT: 5.0	GAS VAL: 0	GAS VAL: 0
PRD: M B: De/Dt: /	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0

PROD WELLS: 1 EQ SCH#: VAL: 3,870	8/8 VALUE: 278,310	WI TOTAL: 232,650	RI TOTAL: 45,660
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 216,750
LAST YR RI VAL: 42,550
LAST YR 8/8 VAL: 259,300

LAST YR OIL PROD: 1,091
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67780 - PINKSTON ESTATE OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8683 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 7900

OPERATOR#, AGENT#: 331932 -
OPERATOR NAME....: GREGG OPERATING, INC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,780						
05	RUSK COUNTY	1.000000	3,780	\$/BBLRESV:	.00	EQUIP VAL:	3,777		
53	WEST RUSK CISD	1.000000	3,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,780			=====		=====	
				8/8 VALUE:	3,780	WI TOTAL:	3,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500	.4		
-----	-----	-----	-----
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,970
LAST YR RI VAL: 6,880
LAST YR 8/8 VAL: 12,850

LAST YR OIL PROD: 311
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71790 - TAYLOR OU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 119825 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7664
OPERATOR#, AGENT#: 338737 -

OPERATOR NAME....: GULFSTREAM OIL & GAS
GAS FIELD#.....: 83249600
GAS FIELD NAME...: SHILOH (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
46 HENDERSON ISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,992

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95798 - HEMPHILL-HURST (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 206003 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME.....: H & T EXPLORATION, I
GAS FIELD#.....: 06648750
GAS FIELD NAME...: BECKVILLE (PETTIT 6800)

ALT FRZ.:	ALT G\$ RRC:	1	165	9,408	0	69.44	3.48	3.48	.00	8593
ALT JOB#:	UNIT.....:	2	142	8,653	0	71.13	3.56	3.56	.00	7575
ALT LSE#:	HCG.....:	3	119	7,568	0	72.85	3.64	3.64	.00	6502
ALT RRC#:	GRAPH.....:	4	97	6,240	0	74.61	3.72	3.72	.00	5428
		=====	=====	=====	=====					=====
			523	31,869	0					28,098

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	57,530	1	24555	0	33148	21000	12,148	11,328	10348
05	RUSK COUNTY	1.000000	57,530	2	23104	0	30679	21420	9,259	7,508	8401
52	TATUM ISD - RUSK CO	1.000000	57,530	3	20661	0	27163	21848	5,315	3,748	6525
65	RUSK CO EMERGENCY SE	1.000000	57,530	4	17410	0	22838	22284	554	339	4812
66	RUSK CO GROUND WATER	1.000000	57,530		85730	0	113828	86552	27,276	22,923	30086

\$/BBLRESV: 14.45	EQUIP VAL: 4,520		
\$/BBLPROD: 15,088	WI OIL VAL: 5,658	RI OIL VAL: 7,427	
WI PAYOUT: .0	GAS VAL: 17,265	GAS VAL: 22,659	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 57,530	WI TOTAL: 27,440	RI TOTAL: 30,090	

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
21,000	.5	27
	13.0 1	6.0 1
	15.0 1	10.0 1
	18.0 1	15.0 1
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 5,630
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,800
LAST YR RI VAL: 12,750
LAST YR 8/8 VAL: 22,550

LAST YR OIL PROD: 210
LAST YR GAS PROD: 9,946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....	96128 - ROBINSON-FAULK (1)	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	218468 - 1 RRC DIST... 06	FULL RI DECIMAL = .250000	DEPTH: 7103

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
H & T EXPLORATION, I								
06648750								
BECKVILLE (PETTIT 6800)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	169	12,159	0	8,802

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

04	RUSK CO APPRAISAL DI	1.000000	19,760	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,760	32465	0	41267	39500	1,767	1,647	12884

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.33
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	.5	34	
	15.0 1	4.0 1	
	18.0 1	8.0 1	
	20.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      5,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      5,230
LAST YR  RI VAL:     10,300
LAST YR 8/8 VAL:     15,530

```

LAST YR OIL PROD: 170
LAST YR GAS PROD: 11,322

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 96213 - CARTER-HURST (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 222755 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 7110

OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06648750		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BECKVILLE (PETTIT 6800)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	106	20,986	0	69.44	3.61	3.61	.00	5520
ALT FRZ.:	ALT G\$ RRC:	2	97	17,943	0	71.13	3.69	3.69	.00	5175
ALT JOB#:	UNIT.....:	3	85	14,980	0	72.85	3.77	3.77	.00	4644
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		288	53,909	0					15,339

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	92,750	--							
05	RUSK COUNTY	1.000000	92,750	1	56820	0	62340	37500	24,840	23,163	19462
52	TATUM ISD - RUSK CO	1.000000	92,750	2	49657	0	54832	38250	16,582	13,446	15016
65	RUSK CO EMERGENCY SE	1.000000	92,750	3	42356	0	47000	39015	7,985	5,630	11291
66	RUSK CO GROUND WATER	1.000000	92,750		=====	=====	=====	=====	=====	=====	=====
					148833	0	164172	114765	49,407	42,239	45769
					\$/BBLRESV: 18.27		EQUIP VAL:		4,746		
					\$/BBLPROD: 17,538		WI OIL VAL:		3,946	RI OIL VAL:	4,276
					WI PAYOUT: 2.7		GAS VAL:		38,292	GAS VAL:	41,493
					RI PAYOUT: 2.4		PRD VAL:		0	PRD VAL:	0
							=====				=====
					8/8 VALUE:	92,750	WI TOTAL:	46,980		RI TOTAL:	45,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.40		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.40		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	.3	62	
-----	-----	-----	-----
	7.0 1	14.0 1	
	10.0 1	15.0 1	
	15.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	20,470
LAST YR RI VAL:	25,270
LAST YR 8/8 VAL:	45,740

LAST YR OIL PROD:	116
LAST YR GAS PROD:	26,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91053 - MORAN GEORGE D GU (1) FULL WI DECIMAL = .754656 #WELLS: 1
RRC#, WELL#.....: 121976 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245344 DEPTH: 10613
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME.....: H & T EXPLORATION, I
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	58,330
05	RUSK COUNTY	1.000000	58,330
52	TATUM ISD - RUSK CO	1.000000	58,330
65	RUSK CO EMERGENCY SE	1.000000	58,330
66	RUSK CO GROUND WATER	1.000000	58,330

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,802	0	69.44	3.96	3.96	.00	0
2	0	10,045	0	71.13	4.05	4.05	.00	0
3	0	9,141	0	72.85	4.14	4.14	.00	0
4	0	8,135	0	74.61	4.24	4.24	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	38,123	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32281	0	32281	22000	10,281	9,587	9830
2	30701	0	30701	22440	8,261	6,699	8200
3	28559	0	28559	22888	5,671	3,998	6691
4	26030	0	26030	23346	2,684	1,645	5350
=====	=====	=====	=====	=====	=====	=====	=====
	117571	0	117571	90674	26,897	21,929	30071

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	21,929	GAS VAL:	30,071		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	58,330	WI TOTAL:	28,260	RI TOTAL:	30,070		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		31	
		6.0 1	
		8.0 1	
		10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,100
LAST YR RI VAL: 12,720
LAST YR 8/8 VAL: 23,820

LAST YR OIL PROD: 8
LAST YR GAS PROD: 12,331

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 91054 - JAMESON CHARLES R GU (1)          FULL WI DECIMAL = .754656          #WELLS: 1
RRC#, WELL#.....: 122227 - 1      RRC DIST.: 06          FULL RI DECIMAL = .245344          DEPTH: 10620
```

OPERATOR NAME.... : H & T EXPLORATION, I	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... : 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... : OAK HILL (COTTON VALLEY)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	11,081	0	71.13	3.99	3.99	.00	0
ALT JOB#:	UNIT.....:	3	0	9,692	0	72.85	4.08	4.08	.00	0
ALT LSE#:	HCG.....:	4	0	7,993	0	74.61	4.17	4.17	.00	0
ALT RRC#:	GRAPH.....:	5	0	6,394	0	76.43	4.27	4.27	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	46,840	0	0
-----	-------------------	---------	-----------	---	--------	---	---

04	RUSK CO APPRAISAL DI	1.000000	88,310		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	88,310	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	88,310	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	88,310	1	34376	0	34376	16000	18,376	17,136	10467
66	RUSK CO GROUND WATER	1.000000	88,310	2	33366	0	33366	16320	17,046	13,822	8912
				3	29842	0	29842	16646	13,196	9,304	6992
				4	25153	0	25153	16978	8,175	5,012	5170
				5	20605	0	20605	17318	3,287	1,752	3715
					=====	=====	=====	=====	=====	=====	=====
					143342	0	143342	83262	60,080	47,026	35256

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	47,026	GAS VAL:	35,256
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      88,310    WI TOTAL:      53,050    RI TOTAL:      35,260

```

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.84
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.84
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		32	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 39
LAST YR GAS PROD: 10,772

```
REMARKS1:
REMARKS2: CV
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/22/2023 MNRLMALL

LEASE#, NAME.....: 91055 - JAMES HENRY OU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15414 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10635
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
OIL FIELD#.....: 88427700
OIL FIELD NAME...: TATUM, NORTH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	67	22,301	0	67.64	3.64	3.64	.00	3399
ALT RRC#:	GRAPH.....:	2	59	20,512	0	69.28	3.73	3.73	.00	3066
		3	51	17,940	0	70.96	3.81	3.81	.00	2714
		=====	=====	=====						=====
		177	60,753	0						9,179

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	85,790	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	85,790	1	60882	0	64281	48000	16,281	15,182	20068
52	TATUM ISD - RUSK CO	1.000000	85,790	2	57382	0	60448	48960	11,488	9,315	16554
65	RUSK CO EMERGENCY SE	1.000000	85,790	3	51264	0	53978	49939	4,039	2,848	12967
66	RUSK CO GROUND WATER	1.000000	85,790	=====	=====	=====	=====	=====	=====	=====	=====
				169528	0	178707	146899	31,808	27,345	49589	

\$/BBLRESV:	10.58	EQUIP VAL:	8,852		
\$/BBLPROD:	9,367	WI OIL VAL:	1,405	RI OIL VAL:	2,547
WI PAYOUT:	.0	GAS VAL:	25,940	GAS VAL:	47,042
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	85,790	WI TOTAL:	36,200	RI TOTAL:	49,590

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.01 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000	.2	64	
-----	-----	-----	-----
	11.0 1	6.0 1	
	12.0 1	10.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,340
LAST YR RI VAL: 65,790
LAST YR 8/8 VAL: 127,130

LAST YR OIL PROD: 78
LAST YR GAS PROD: 29,754

REMARKS1: RECLASSED FROM GAS OAK HILL CV
REMARKS2: #122228
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97066 - HURST-FAULK GU 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242689 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7402
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
GAS FIELD#.....: 88427700
GAS FIELD NAME...: TATUM, NORTH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
52	TATUM ISD - RUSK CO	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		2	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 3
LAST YR GAS PROD: 3,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....	97361 - HURST-FAULK GU 1 (1)	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	254981 - 1 RRC DIST..: 06	FULL RI DECIMAL = .250000	DEPTH: 7308

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
H & T EXPLORATION, I								
88427700								
TATUM, NORTH (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	2	84	7,496	0	71.13	3.68	3.68	.00	4481
ALT JOB#:	UNIT.....:	3	68	6,071	0	72.85	3.75	3.75	.00	3715
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		253	22,599	0					13.456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,230	--							
05	RUSK COUNTY	1.000000	41,230	1	24386	0	29646	19000	10,646	9,927	9256
52	TATUM ISD - RUSK CO	1.000000	41,230	2	20689	0	25170	19380	5,790	4,695	6893
65	RUSK CO EMERGENCY SE	1.000000	41,230	3	17075	0	20790	19767	1,023	721	4994
66	RUSK CO GROUND WATER	1.000000	41,230		62150	0	75606	58147	17,459	15,343	21143

\$/BBLRESV:	14.45	EQUIP VAL:	4,746		
\$/BBLPROD:	12,138	WI OIL VAL:	2,731	RI OIL VAL:	3,763
WI PAYOUT:	.0	GAS VAL:	12,612	GAS VAL:	17,380
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	41,230	WI TOTAL:	20,090	RI TOTAL:	21,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.38
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.3	27	
	15.0 1	16.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      5,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	23,780
LAST YR	RI VAL:	24,990
LAST YR	8/8 VAL:	48,770

LAST YR OIL PROD: 104
LAST YR GAS PROD: 11,789

REMARKS1: WAS THE CARTER-HURST GU 1-2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95226 - ORR-TIPPS GU FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 168582 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 8514
OPERATOR#, AGENT#: 355716 -

OPERATOR NAME....: HARBOR RESOURCES LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7750	0	7750	12000	-4,250	-3,963	2047
04	RUSK CO APPRAISAL DI	1.000000	7,980	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,980		7750	0	7750	12000	4,250-	3,963-	2047
46	HENDERSON ISD	1.000000	7,980								
65	RUSK CO EMERGENCY SE	1.000000	7,980	\$/BBLRESV:	.00		EQUIP VAL:		5,930		
66	RUSK CO GROUND WATER	1.000000	7,980	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		2,047
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
							=====	=====	=====	=====	=====
				8/8 VALUE:		7,980	WI TOTAL:		5,930	RI TOTAL:	2,050

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		8	
		14.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 3,403

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91393 - MOORES S H P-1 OU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12787 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8048
OPERATOR#, AGENT#: 355716 -

OPERATOR NAME....: HARBOR RESOURCES LLC
OIL FIELD#.....: 82815500
OIL FIELD NAME...: SHEA (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 90,270
05 RUSK COUNTY 1.000000 90,270
53 WEST RUSK CISD 1.000000 90,270
60 KILGORE COLLEGE - RU 1.000000 90,270
65 RUSK CO EMERGENCY SE 1.000000 90,270
66 RUSK CO GROUND WATER 1.000000 90,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 425 5,924 0 70.42 2.46 2.46 .00 26187
2 384 5,388 0 72.13 2.51 2.51 .00 24236
3 321 4,660 0 73.88 2.57 2.57 .00 20751
4 260 3,890 0 75.68 2.63 2.63 .00 17217
5 208 3,151 0 77.52 2.69 2.69 .00 14109
6 166 2,520 0 79.40 2.75 2.75 .00 11561
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 12751 0 38938 13500 25,438 23,721 5210
2 11833 0 36069 13770 22,299 18,082 4232
3 10479 0 31230 14045 17,185 12,117 3215
4 8952 0 26169 14325 11,844 7,262 2364
5 7417 0 21526 14612 6,914 3,686 1706
6 6066 0 17627 14905 2,722 1,262 1226
=====

57498 0 171559 85157 86,402 66,130 17953
\$/BBLRESV: 28.50 EQUIP VAL: 6,190
\$/BBLPROD: 41,872 WI OIL VAL: 43,966 RI OIL VAL: 11,936
WI PAYOUT: 3.6 GAS VAL: 22,163 GAS VAL: 6,017
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 90,270 WI TOTAL: 72,320 RI TOTAL: 17,950
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 1.2 17

4.0 1 6.0 1
15.0 1 12.0 1
18.0 1 15.0 1
20.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 2,790
LAST YR 8/8 VAL: 17,740

LAST YR OIL PROD: 336
LAST YR GAS PROD: 5,592

REMARKS1: RECOMPLETED FROM UNIT #12295
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60880 - HARDY JOHN W FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 4294 - RRC DIST.: 06 FULL RI DECIMAL = .375000 DEPTH: 7366
OPERATOR#, AGENT#: 356799 -

OPERATOR NAME....: HARDY RANCH, INC.
OIL FIELD#.....: 72257605
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT,OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50870 - ALFORD J B FULL WI DECIMAL = .772978 #WELLS: 1
RRC#, WELL#.....: 52464 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227022 DEPTH: 8143
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
45 CARLISLE ISD - RUSK .348900 2,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD .651100 4,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74630 - WHITEHEAD W A FULL WI DECIMAL = .757456 #WELLS: 1
RRC#, WELL#.....: 52465 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242544 DEPTH: 8154
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
04	RUSK CO APPRAISAL DI	1.000000	6,230	0	0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	6,230								
45	CARLISLE ISD - RUSK	.081800	510								
46	HENDERSON ISD	.776100	4,840								
47	LANEVILLE ISD	.142100	890								
65	RUSK CO EMERGENCY SE	1.000000	6,230								
66	RUSK CO GROUND WATER	1.000000	6,230								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68590 - POSTON H C FULL WI DECIMAL = .736899 #WELLS: 1
RRC#, WELL#.....: 52497 - 1 RRC DIST.: 06 FULL RI DECIMAL = .263101 DEPTH: 8270
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
45 CARLISLE ISD - RUSK .278700 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD .378400 2,360 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
47 LANEVILLE ISD .342900 2,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230 8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52130 - BARRON CORA COCHRAN FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 52511 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8194
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
45 CARLISLE ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65790 - MOORE E C FULL WI DECIMAL = .839607 #WELLS: 1
RRC#, WELL#.....: 60000 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160393 DEPTH: 6975
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,760
05 RUSK COUNTY 1.000000 4,760
46 HENDERSON ISD 1.000000 4,760
65 RUSK CO EMERGENCY SE 1.000000 4,760
66 RUSK CO GROUND WATER 1.000000 4,760

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73820 - WALLACE VIOLA D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61624 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 6967
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,760
05 RUSK COUNTY 1.000000 4,760
46 HENDERSON ISD 1.000000 4,760
65 RUSK CO EMERGENCY SE 1.000000 4,760
66 RUSK CO GROUND WATER 1.000000 4,760

8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51810 - ASHBY GU (2) FULL WI DECIMAL = .868562 #WELLS: 1
RRC#, WELL#.....: 74361 - 2 RRC DIST.: 06 FULL RI DECIMAL = .131438 DEPTH: 7106
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 2
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96221 - COPELAND (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 222106 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10770
OPERATOR#, AGENT#: 422898 -

OPERATOR NAME....: IMAGERY EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,500						
05	RUSK COUNTY	1.000000	3,500	\$/BBLRESV:	.00	EQUIP VAL:	3,503		
46	HENDERSON ISD	1.000000	3,500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,500	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,500	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,500	WI TOTAL:	3,500	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,590
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,500

LAST YR OIL PROD:
LAST YR GAS PROD: 110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	95322 - SILVEY BRIDGE GU	FULL WI DECIMAL = .760547	#WELLS: 1
RRC#, WELL#.....:	173302 - 1 RRC DIST.: 06	FULL RI DECIMAL = .239453	DEPTH: 10830

OPERATOR NAME.... INTERNATIONAL WESTER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	7,543	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	21513	0	21513	35000	-13,487	-12,577	6344
04	RUSK CO APPRAISAL DI	1.000000	13,660	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,660	21513	0	21513	35000	13,487-	12,577-	6344	
46	HENDERSON ISD	.326800	4,460								
52	TATUM ISD - RUSK CO	.673200	9,200	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
61	GREGG CO ESD #1 - RU	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,344		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	13,660	WI TOTAL:	7,320	RI TOTAL:	6,340		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.61
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		22	
-----	-----	-----	-----
		8.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,232

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70560 - SHEROW C FULL WI DECIMAL = .820313 #WELLS: 3
RRC#, WELL#.....: 8431 - RRC DIST.: 06E FULL RI DECIMAL = .179687 DEPTH:

OPERATOR#, AGENT#: 426610 -
OPERATOR NAME....: IRONHORSE OPERATIONS
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	0	14300	-14,300	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,340		0	0	0	14300	14,300-	0	0
05	RUSK COUNTY	1.000000	1,340								
30	KILGORE ISD - RUSK C	1.000000	1,340								
60	KILGORE COLLEGE - RU	1.000000	1,340								
65	RUSK CO EMERGENCY SE	1.000000	1,340								
66	RUSK CO GROUND WATER	1.000000	1,340								
					\$/BBLRESV:	.00	EQUIP VAL:	1,338			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	1,340	WI TOTAL:	1,340	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68860 - REDDIC JEFF FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8462 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 426610 -
OPERATOR NAME....: IRONHORSE OPERATIONS
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	0	21450	-21,450	0	0
04	RUSK CO APPRAISAL DI	1.000000	2,940	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	2,940		0	0	0	21450	21,450-	0	0
48	LEVERETT'S CHAPEL IS	1.000000	2,940								
60	KILGORE COLLEGE - RU	1.000000	2,940		\$/BBLRESV: .00		EQUIP VAL:	2,936			
65	RUSK CO EMERGENCY SE	1.000000	2,940		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	2,940		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .0		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	2,940	WI TOTAL:	2,940	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,159
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,940
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,940

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....: 95710 - PRIOR GU (1) FULL WI DECIMAL = .755095 #WELLS: 1
RRC#, WELL#.....: 202404 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244905 DEPTH: 10800
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,665	0	69.44	4.45	4.45	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	7,665	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25756	0	25756	40778	-15,022	-14,008	7824	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,140					
46				RUSK COUNTY	1.000000	15,140					
65				HENDERSON ISD	1.000000	15,140					
66				RUSK CO EMERGENCY SE	1.000000	15,140					
				RUSK CO GROUND WATER	1.000000	15,140					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,824			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,140	WI TOTAL:		7,320	RI TOTAL:	
										7,820	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,778		21	
-----	-----	-----	-----
		1	
		10.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....: 95887 - PRIOR GU (2) FULL WI DECIMAL = .755095 #WELLS: 1
RRC#, WELL#.....: 208904 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244905 DEPTH: 10850
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	110	9,125	0	69.44	4.45	4.45	.00	5768
2	107	8,894	0	71.13	4.55	4.55	.00	5747
3	99	8,224	0	72.85	4.66	4.66	.00	5446
=====	=====	=====	=====	=====	=====	=====	=====	=====
316	26,243	0						16,961

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	47,220	---	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	47,220	1	30662	0	36430	30426	6,004	5,599
46	HENDERSON ISD	1.000000	47,220	2	30557	0	36304	31034	5,270	4,273
65	RUSK CO EMERGENCY SE	1.000000	47,220	3	28938	0	34384	31655	2,729	1,923
66	RUSK CO GROUND WATER	1.000000	47,220	=====	=====	=====	=====	=====	=====	=====
				90157	0	107118	93115	14,003	11,795	28777

\$/BBLRESV:	7.83	EQUIP VAL:	6,643
\$/BBLPROD:	8,229	WI OIL VAL:	1,868
WI PAYOUT:	.0	GAS VAL:	9,927
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	47,220	WI TOTAL:	18,440
		RI TOTAL:	28,780

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,426	.3	25
-----	-----	-----
	1	1
	5.0 1	5.0 1
	10.0 1	10.0 1
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,550
LAST YR 8/8 VAL: 8,870

LAST YR OIL PROD: 107
LAST YR GAS PROD: 9,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....: 96125 - PRIOR GU (3) FULL WI DECIMAL = .794851 #WELLS: 1
RRC#, WELL#.....: 291943 - 3 RRC DIST.: 06 FULL RI DECIMAL = .205149 DEPTH: 10800
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	8,149	0	69.44	4.45	4.45	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,149	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				28824	0	28824	30452	-1,628	-1,512	6937	
04 RUSK CO APPRAISAL DI				1.000000	14,260	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	14,260	28824	0	28824	30452	1,628-	1,512-
46 HENDERSON ISD				1.000000	14,260						
65 RUSK CO EMERGENCY SE				1.000000	14,260	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66 RUSK CO GROUND WATER				1.000000	14,260	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
						WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,937
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
8/8 VALUE:					14,260	WI TOTAL:		7,320		RI TOTAL:	6,940

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,452		25	
		14.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,787

REMARKS1: RECLASSED FROM OIL #15245
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66020 - MOORE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6777 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 433533 -

OPERATOR NAME....: JOHN P. BOGDANICH OP
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	4.84	4.84	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	14500	-14,500	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,600								
05	RUSK COUNTY	1.000000	3,600	0	0	0	14500	14,500-	0	0	
53	WEST RUSK CISD	1.000000	3,600								
60	KILGORE COLLEGE - RU	1.000000	3,600	\$/BBLRESV: .00		EQUIP VAL: 3,597					
65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	3,600	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		3,600	WI TOTAL:	3,600	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66975 - O'QUINN C F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6540 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 448896 -
OPERATOR NAME....: K ME COMPANY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	19,010	1	468	0	0	70.42	4.84	4.84	.00	28837
05	RUSK COUNTY	1.000000	19,010	2	415	0	0	72.13	4.95	4.95	.00	26192
23	CITY OF NEW LONDON	1.000000	19,010		=====	=====	=====					=====
53	WEST RUSK CISD	1.000000	19,010		883	0	0					55,029
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
60	KILGORE COLLEGE - RU	1.000000	19,010									
66	RUSK CO GROUND WATER	1.000000	19,010									
					\$/BBLRESV: 9.91		EQUIP VAL: 4,426					
					\$/BBLPROD: 6,251		WI OIL VAL: 7,658		RI OIL VAL: 6,933			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	19,010	WI TOTAL:	12,080	RI TOTAL:	6,930		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	1.4		
	11.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 1,370
LAST YR 8/8 VAL: 6,020

LAST YR OIL PROD: 152
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96822 - KEELING FAMILY GU 1 (2) FULL WI DECIMAL = .775300 #WELLS: 1
RRC#, WELL#.....: 238172 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224700 DEPTH: 8000
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .464400 2,890
05 RUSK COUNTY .464400 2,890 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD .464400 2,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .464400 2,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .464400 2,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
79 CARTHAGE ISD - PANOL .535600 3,340
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED RRC #238172 AND
REMARKS2: #238173
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96819 - ALLISON-CASSITY (2) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 239355 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9070
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,022	0	69.38	3.62	3.62	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,022	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2812	0	2812	18500	-15,688	-14,629	832	
04 RUSK CO APPRAISAL DI				.075000	560	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.075000	560	2812	0	2812	18500	15,688-	14,629-
46 HENDERSON ISD				.075000	560						
65 RUSK CO EMERGENCY SE				.075000	560	\$/BBLRESV: .00		EQUIP VAL: 6,627			
66 RUSK CO GROUND WATER				.075000	560	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
79 CARTHAGE ISD - PANOL				.925000	6,900	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 832	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
								=====		=====	
						8/8 VALUE:		7,460		WI TOTAL:	
								6,630		RI TOTAL:	
										830	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		4	
-----	-----	-----	-----
	30.0	1	
	25.0	1	
	20.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,440
LAST YR 8/8 VAL: 9,070

LAST YR OIL PROD: 5
LAST YR GAS PROD: 2,571

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97729 - WEST PHILLIPS-ALLISON CASSITY FULL WI DECIMAL = .760901 #WELLS: 1
RRC#, WELL#.....: 284924 - 1H RRC DIST.: 06 FULL RI DECIMAL = .239099 DEPTH: 10545
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	406	60,115	0	78.22	4.35	4.35	.00	24210
---	-----	-----	-----	8	345	51,098	0	78.22	4.35	4.35	.00	20578
04	RUSK CO APPRAISAL DI	.029000	69,040	9	293	43,433	0	78.22	4.35	4.35	.00	17492
05	RUSK COUNTY	.029000	69,040	10	249	36,918	0	78.22	4.35	4.35	.00	14868
46	HENDERSON ISD	.029000	69,040	11	212	31,380	0	78.22	4.35	4.35	.00	12638
65	RUSK CO EMERGENCY SE	.029000	69,040	12	180	26,673	0	78.22	4.35	4.35	.00	10742
66	RUSK CO GROUND WATER	.029000	69,040	13	153	22,672	0	78.22	4.35	4.35	.00	9131
79	CARTHAGE ISD - PANOL	.971000	2,311,380	14	130	19,271	0	78.22	4.35	4.35	.00	7761
				15	110	16,380	0	78.22	4.35	4.35	.00	6597
				=====	=====	=====						=====
					6,766	999,950	0					383,685

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	529047	0	593030	51000	542,030	505,443	174532
				2	431808	0	484201	52020	432,181	350,442	125003
				3	365207	0	409460	53060	356,400	251,301	92726
*** PARAMETERS ***				4	311689	0	349530	54121	295,409	181,127	69433
				5	269071	0	301787	55203	246,584	131,468	52587
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	234092	0	262574	56307	206,267	95,629	40135
YRS FLAT:	FMVF:	8/8 RES:		7	198978	0	223188	56307	166,881	67,278	29925
				8	169131	0	189709	56307	133,402	46,765	22312
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.82			9	143761	0	161253	56307	104,946	31,991	16637
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.82			10	122197	0	137065	56307	80,758	21,407	12405
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	103868	0	116506	56307	60,199	13,876	9249
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	88288	0	99030	56307	42,723	8,563	6896
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	75044	0	84175	56307	27,868	4,858	5142
				14	63788	0	71549	56307	15,242	2,310	3834
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	54220	0	60817	56307	4,510	594	2858
-----					=====	=====	=====	=====	=====	=====	=====
51,000	4.0	590			3160189	0	3543874	828474	2,715,400	1,713,052	663674

				22.0	1	22.0	1	\$/BBLRESV: 36.03	EQUIP VAL: 3,699		
				18.0	1	18.0	1	\$/BBLPROD: 60,929	WI OIL VAL: 185,467	RI OIL VAL: 71,854	
				17.0	1	17.0	1	WI PAYOUT: 4.4	GAS VAL: 1,527,583	GAS VAL: 591,819	
				16.0	1	16.0	1	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
				15.0	99	15.0	99		=====	=====	
								8/8 VALUE: 2,380,420	WI TOTAL: 1,716,750	RI TOTAL: 663,670	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,537,770
LAST YR RI VAL: 592,210
LAST YR 8/8 VAL: 2,129,980

LAST YR OIL PROD: 1,641
LAST YR GAS PROD: 244,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97737 - ALLISON-CASSITY-PHILLIPS (1H) FULL WI DECIMAL = .760226 #WELLS: 1
RRC#, WELL#.....: 285372 - 1H RRC DIST.: 06 FULL RI DECIMAL = .239774 DEPTH: 10486
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	74	30,954	0	78.22	4.38	4.38	.00	4425
---	-----	-----	-----	8	63	26,310	0 <td>78.22</td> <td>4.38</td> <td>4.38</td> <td>.00<td>3761</td></td>	78.22	4.38	4.38	.00 <td>3761</td>	3761
04	RUSK CO APPRAISAL DI	.011000	12,140	9	53	22,364	0 <td>78.22</td> <td>4.38</td> <td>4.38</td> <td>.00</td> <td>3197</td>	78.22	4.38	4.38	.00	3197
05	RUSK COUNTY	.011000	12,140	10	45	19,009	0 <td>78.22</td> <td>4.38</td> <td>4.38</td> <td>.00</td> <td>2718</td>	78.22	4.38	4.38	.00	2718
46	HENDERSON ISD	.011000	12,140	11	38	16,158	0 <td>78.22</td> <td>4.38</td> <td>4.38</td> <td>.00</td> <td>2310</td>	78.22	4.38	4.38	.00	2310
65	RUSK CO EMERGENCY SE	.011000	12,140		=====	=====	=====					=====
66	RUSK CO GROUND WATER	.011000	12,140		1,205	501,620	0					67,858
79	CARTHAGE ISD - PANOL	.989000	1,091,860									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	337212	0	351611	50500	301,111	280,786	103865
				2	246347	0	256881	51510	205,371	166,529	66563
				3	195104	0	203460	52540	150,920	106,415	46245
				4	162475	0	169447	53590	115,857	71,036	33785
				5	139727	0	145707	54662	91,045	48,541	25484
				6	121259	0	126465	55756	70,709	32,782	19403
				7	103071	0	107496	55756	51,740	20,859	14467
*** PARAMETERS ***				8	87610	0	91371	55756	35,615	12,485	10786
				9	74468	0	77665	55756	21,909	6,679	8042
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	63298	0	66016	55756	10,260	2,720	5997
YRS FLAT:	FMVF:	8/8 RES:		11	53803	0	56113	55756	357	83	4471

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
WI PAYOUT: 3.9
RI PAYOUT: 4.6
EQUIP VAL: 15,977
WI OIL VAL: 30,758 RI OIL VAL: 13,927
GAS VAL: 718,156 GAS VAL: 325,180
PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500	1.0	414	
	32.0 1	32.0 1	
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,152,230
LAST YR RI VAL: 460,010
LAST YR 8/8 VAL: 1,612,240

LAST YR OIL PROD: 628
LAST YR GAS PROD: 200,477

REMARKS1: WELL # 1H
REMARKS2: RUSK COUNTY 1.1%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96104 - HARRELL GU 1 (1) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 218528 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10989
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 48
LAST YR GAS PROD: 3,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96129 - ROGERS (1) FULL WI DECIMAL = .773116 #WELLS: 1
RRC#, WELL#.....: 218707 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10850
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	362	22,995	0	69.44	3.83	3.83	19434
				2	306	22,413	0	71.13	3.92	3.92	16827
				3	248	21,180	0	72.85	4.01	4.01	13968
				4	198	19,696	0	74.61	4.10	4.10	11444
				5	158	17,923	0	76.43	4.19	4.19	9379
				6	126	16,130	0	78.29	4.29	4.29	7685
				7	101	14,517	0	78.29	4.29	4.29	6148
				8	81	13,065	0	78.29	4.29	4.29	4919
04	RUSK CO APPRAISAL DI	1.000000	303,470	9	65	11,759	0	78.29	4.29	4.29	3935
05	RUSK COUNTY	1.000000	303,470	10	52	10,583	0	78.29	4.29	4.29	3148
46	HENDERSON ISD	1.000000	303,470								
65	RUSK CO EMERGENCY SE	1.000000	303,470								
66	RUSK CO GROUND WATER	1.000000	303,470								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	68089	0	87523	34000	53,523	49,911	24056
				2	67925	0	84752	34680	50,072	40,601	20434
				3	65662	0	79630	35373	44,257	31,206	16841
				4	62432	0	73876	36081	37,795	23,174	13706
				5	58059	0	67438	36802	30,636	16,333	10974
				6	53500	0	61185	37539	23,646	10,963	8734
				7	48150	0	54298	37539	16,759	6,756	6799
				8	43335	0	48254	37539	10,715	3,756	5300
*** PARAMETERS ***				9	39002	0	42937	37539	5,398	1,646	4137
				10	35101	0	38249	37539	710	189	3233
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	9	DISC:	15.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:		541255	0	638142	364631	273,511	184,535
											114214

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96121 - PINKERTON GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219296 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10750
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96190 - ORR-TIPPS GU (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 220457 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10725
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,150			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96290 - TIPPS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221717 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10687
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		19	
-----	-----	-----	-----
		70.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 2,764

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96391 - PINKERTON GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221720 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10820
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		21	
-----	-----	-----	-----
		62.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,760
LAST YR RI VAL: 7,230
LAST YR 8/8 VAL: 17,990

LAST YR OIL PROD: 12
LAST YR GAS PROD: 3,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96240 - HARRELL GU 1 (2) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 221889 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10700
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				73	8,042	0	69.44	1.93	1.93	.00	3806
=====				=====	=====	=====	=====	=====	=====	=====	=====
				73	8,042	0					3,806
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11653	0	15459	23500	-8,041	-7,499	4806	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,130	11653	0	15459	23500	8,041-	7,499-	4806	
05	RUSK COUNTY	1.000000	12,130								
46	HENDERSON ISD	1.000000	12,130								
65	RUSK CO EMERGENCY SE	1.000000	12,130								
66	RUSK CO GROUND WATER	1.000000	12,130								
				\$/BBLRESV: 33.68		EQUIP VAL:		7,324			
				\$/BBLPROD: 12,307		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,130		WI TOTAL:		7,320	
								RI TOTAL:		4,810	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.2	43	
-----	-----	-----	-----
	1	59.0	1
	20.0 99	40.0	1
		30.0	1
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 40
LAST YR GAS PROD: 7,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96242 - HARRELL GU 1 (8) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 221977 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10720
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500		16	
-----	-----	-----	-----
	46.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,440
LAST YR 8/8 VAL: 14,760

LAST YR OIL PROD: 50
LAST YR GAS PROD: 6,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96288 - TATUM (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222418 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9893
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
46	HENDERSON ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		1	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 25
LAST YR GAS PROD: 278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96265 - PINKERTON GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222474 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10680
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96241 - HARRELL GU 1 (4) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 222475 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10800
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 18
LAST YR GAS PROD: 2,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96261 - ORR-TIPPS GU (2) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 222559 - 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10810
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 42
LAST YR GAS PROD: 635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96264 - PINKERTON GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222700 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10751
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,078	0	69.44	3.76	3.76	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,078	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14320	0	14320	12000	2,320	2,163	4470	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	13,960					
46				RUSK COUNTY	1.000000	13,960					
65				HENDERSON ISD	1.000000	13,960					
66				RUSK CO EMERGENCY SE	1.000000	13,960					
				RUSK CO GROUND WATER	1.000000	13,960					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 2,163		GAS VAL: 4,470			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,960	WI TOTAL:		9,490	RI TOTAL:	
										4,470	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		19	
-----	-----	-----	-----
		34.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 89
LAST YR GAS PROD: 5,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96266 - PINKERTON GU (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222701 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	19533	0	23022	23000	22	20	7187	
04	RUSK CO APPRAISAL DI	1.000000	14,530		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	14,530		19533	0	23022	23000	22	20	7187	
46	HENDERSON ISD	1.000000	14,530									
65	RUSK CO EMERGENCY SE	1.000000	14,530		\$/BBLRESV:	.06	EQUIP VAL:		7,324			
66	RUSK CO GROUND WATER	1.000000	14,530		\$/BBLPROD:	20	WI OIL VAL:		3	RI OIL VAL:	1,089	

\$/BBLRESV: .06 EQUIP VAL: 7,324
\$/BBLPROD: 20 WI OIL VAL: 3 RI OIL VAL: 1,089
WI PAYOUT: .0 GAS VAL: 17 GAS VAL: 6,098
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,530 WI TOTAL: 7,340 RI TOTAL: 7,190

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.2	18	
10.0	1	10.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,890
LAST YR RI VAL: 27,260
LAST YR 8/8 VAL: 63,150

LAST YR OIL PROD: 48
LAST YR GAS PROD: 9,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96271 - ROGERS (2) FULL WI DECIMAL = .773116 #WELLS: 1
RRC#, WELL#.....: 222703 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10830
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 7.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,590
LAST YR RI VAL: 25,470
LAST YR 8/8 VAL: 54,060

LAST YR OIL PROD: 84
LAST YR GAS PROD: 3,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96316 - HARRELL GU 1 (5) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 223419 - 5 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10830
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 14
LAST YR GAS PROD: 991

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96318 - HARRELL GU 1 (7) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 223517 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10783
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 2,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96331 - PINKERTON GU (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224039 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10705
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		5	
-----	-----	-----	-----
		80.0 1	
		40.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 5,123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96332 - PINKERTON GU (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224040 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,443	0	69.44	3.90	3.90	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,443	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27621	0	27621	25500	2,121	1,978	8623	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	17,920					
46				RUSK COUNTY	1.000000	17,920					
65				HENDERSON ISD	1.000000	17,920					
66				RUSK CO EMERGENCY SE	1.000000	17,920					
				RUSK CO GROUND WATER	1.000000	17,920					

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,978 GAS VAL: 8,623
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,920 WI TOTAL: 9,300 RI TOTAL: 8,620

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		28	
-----	-----	-----	-----
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 21
LAST YR GAS PROD: 2,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96348 - HERRON (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10771
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96392 - TIPPS GU (4)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 224404 -      4      RRC DIST...: 06      FULL RI DECIMAL = .250000          DEPTH: 10818
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
KJ ENERGY, LLC								
11183500								
BRACHFIELD, S.E. (COTTON VALLE								

ALT FRZ.:	ALT G\$ RRC:	2	33	11,097	0	71.13	3.96	3.96	.00	1760
ALT JOB#:	UNIT.....:	3	26	10,320	0	72.85	4.05	4.05	.00	1442
ALT LSE#:	HCG.....:	4	21	9,391	0	74.61	4.15	4.15	.00	1182
ALT RRC#:	GRAPH.....:	5	16	8,451	0	76.43	4.24	4.24	.00	969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	6,846	0	78.29	4.33	4.33	.00	635
---	-----	-----	-----	8	8	6,161	0	78.29	4.33	4.33	.00	508

65	RUSK CO EMERGENCY SE	1.000000	110,630	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT	
66	RUSK CO GROUND WATER	1.000000	110,630	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	33995	0	35922	18000	17,922	16,713	11214
2	32958	0	34718	18360	16,358	13,264	9508
3	31347	0	32789	18727	14,062	9,915	7877
4	29229	0	30411	19101	11,310	6,934	6408
5	26877	0	27846	19484	8,362	4,458	5147
6	24703	0	25497	19873	5,624	2,607	4134
7	22233	0	22868	19874	2,994	1,207	3252
8	20009	0	20517	19874	643	226	2560
	=====	=====	=====	=====	=====	=====	=====
	221351	0	230568	153293	77,275	55,324	50100

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 29,493	WI OIL VAL: 2,212	RI OIL VAL: 2,003
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 4.1	GAS VAL: 53,112	GAS VAL: 48,097
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.80				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.80	8/8 VALUE:	110,630	WI TOTAL:	60,530	RI TOTAL: 50,100
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.1	33	
	1	4.0	1
	20.0 99	6.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 84,490
LAST YR RI VAL: 58,740
LAST YR 8/8 VAL: 143,230

```

LAST YR OIL PROD:      261
LAST YR GAS PROD:     12,361

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96363 - TXU GU (1) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 224718 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 11250
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	24,904	0	78.29	2.69	2.69	.00	0
---	-----	-----	-----	8 <td>0<td>23,659<td>0<td>78.29<td>2.69<td>2.69<td>.00<td>0</td></td></td></td></td></td></td></td>	0 <td>23,659<td>0<td>78.29<td>2.69<td>2.69<td>.00<td>0</td></td></td></td></td></td></td>	23,659 <td>0<td>78.29<td>2.69<td>2.69<td>.00<td>0</td></td></td></td></td></td>	0 <td>78.29<td>2.69<td>2.69<td>.00<td>0</td></td></td></td></td>	78.29 <td>2.69<td>2.69<td>.00<td>0</td></td></td></td>	2.69 <td>2.69<td>.00<td>0</td></td></td>	2.69 <td>.00<td>0</td></td>	.00 <td>0</td>	0
04	RUSK CO APPRAISAL DI	1.000000	207,840	9	0	22,476	0 <td>78.29</td> <td>2.69</td> <td>2.69</td> <td>.00</td> <td>0</td>	78.29	2.69	2.69	.00	0
05	RUSK COUNTY	1.000000	207,840	10	0	21,352	0 <td>78.29</td> <td>2.69</td> <td>2.69</td> <td>.00</td> <td>0</td>	78.29	2.69	2.69	.00	0
46	HENDERSON ISD	1.000000	207,840	11	0	20,284	0 <td>78.29</td> <td>2.69</td> <td>2.69</td> <td>.00</td> <td>0</td>	78.29	2.69	2.69	.00	0
65	RUSK CO EMERGENCY SE	1.000000	207,840	12	0	19,270	0 <td>78.29</td> <td>2.69</td> <td>2.69</td> <td>.00</td> <td>0</td>	78.29	2.69	2.69	.00	0
66	RUSK CO GROUND WATER	1.000000	207,840	=====	=====	=====						=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	61637	0	61637	35000	26,637	24,839	17160
2	60714	0	60714	35700	25,014	20,283	14828
3	59160	0	59160	36414	22,746	16,038	12674
4	57545	0	57545	37142	20,403	12,510	10814
5	55944	0	55944	37884	18,060	9,628	9222
6	54360	0	54360	38642	15,718	7,287	7860
7	51642	0	51642	38643	12,999	5,241	6550
8	49060	0	49060	38643	10,417	3,652	5458
9	46607	0	46607	38643	7,964	2,428	4549
10	44276	0	44276	38643	5,633	1,493	3791
11	42062	0	42062	38643	3,419	788	3159
12	39959	0	39959	38643	1,316	264	2632
	=====	=====	=====	=====	=====	=====	=====
	622966	0	622966	452640	170,326	104,451	98697

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 93

3.0 1
4.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,240
LAST YR RI VAL: 121,110
LAST YR 8/8 VAL: 302,350

LAST YR OIL PROD: 97
LAST YR GAS PROD: 32,937

REMARKS1:
REMARKS2:
MC1:
MC2:

\$/BBLRESV: .00 EQUIP VAL: 4,690
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 104,451 GAS VAL: 98,697
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 207,840 WI TOTAL: 109,140 RI TOTAL: 98,700

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96439 - ROGERS (3) FULL WI DECIMAL = .773116 #WELLS: 1
RRC#, WELL#.....: 224737 - 3 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10700
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,490
LAST YR RI VAL: 37,300
LAST YR 8/8 VAL: 83,790

LAST YR OIL PROD: 108
LAST YR GAS PROD: 6,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96398 - TATE GU (3) FULL WI DECIMAL = .778372 #WELLS: 1
RRC#, WELL#.....: 225142 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10700
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1: COMMINGLED W/237859 MINDEN
REMARKS2: (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96394 - HUGHES GU (3) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 225190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10400
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/256442 MINDEN
REMARKS2: (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96409 - KENNEDY GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225459 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10730
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		11	
-----	-----	-----	-----
		26.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 46
LAST YR GAS PROD: 5,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96441 - TIPPS GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 226068 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10803
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		12	
-----	-----	-----	-----
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,920
LAST YR RI VAL: 12,350
LAST YR 8/8 VAL: 24,270

LAST YR OIL PROD: 33
LAST YR GAS PROD: 4,798

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96437 - HARRELL GU 1 (6) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 226259 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10810
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500		29	
-----	-----	-----	-----
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,140
LAST YR RI VAL: 43,000
LAST YR 8/8 VAL: 77,140

LAST YR OIL PROD: 117
LAST YR GAS PROD: 15,687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96438 - ORR-TIPPS GU (3) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 226411 - 3 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10734
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96432 - TATE GU (1) FULL WI DECIMAL = .778372 #WELLS: 1
RRC#, WELL#.....: 226676 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10402
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/256441 MINDEN
REMARKS2: (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96440 - ROGERS (4) FULL WI DECIMAL = .773116 #WELLS: 1
RRC#, WELL#.....: 227010 - 4 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10735
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 3,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96525 - KENNEDY GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227096 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10660
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,010		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96613 - WILLIAMS (1) FULL WI DECIMAL = .813247 #WELLS: 1
RRC#, WELL#.....: 227220 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186753 DEPTH: 10755
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		5	
-----	-----	-----	-----
		3.0 1	
		5.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 57
LAST YR GAS PROD: 3,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96495 - GREEN (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227319 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	152,570	1	0	19,862	69.44	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	152,570	2	0	18,471	71.13	3.94	3.94	.00	0
46	HENDERSON ISD	1.000000	152,570	3	0	16,808	72.85	4.03	4.03	.00	0
65	RUSK CO EMERGENCY SE	1.000000	152,570	4	0	15,127	74.61	4.11	4.11	.00	0
66	RUSK CO GROUND WATER	1.000000	152,570	5	0	13,614	76.43	4.21	4.21	.00	0
				6	0	12,253	78.29	4.31	4.31	.00	0
				7	0	11,027	78.29	4.31	4.31	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57352	0	57352	31000	26,352	24,573	17905
2	54582	0	54582	31620	22,962	18,619	14948
3	50802	0	50802	32252	18,550	13,080	12204
4	46630	0	46630	32897	13,733	8,420	9826
5	42988	0	42988	33554	9,434	5,029	7946
6	39608	0	39608	34226	5,382	2,495	6422
7	35647	0	35647	34226	1,421	573	5070
	327609	0	327609	229775	97,834	72,789	74321

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 72,789 GAS VAL: 74,321
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 152,570 WI TOTAL: 78,250 RI TOTAL: 74,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		57	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,560
LAST YR RI VAL: 62,590
LAST YR 8/8 VAL: 136,150

LAST YR OIL PROD: 90
LAST YR GAS PROD: 21,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96595 - TIPPS GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227592 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10807
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		14	
-----	-----	-----	-----
	48.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,070
LAST YR RI VAL: 21,670
LAST YR 8/8 VAL: 47,740

LAST YR OIL PROD: 116
LAST YR GAS PROD: 7,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96609 - WHITE GU (1) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 227740 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10630
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96588 - SPRADLIN (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227744 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		20	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,950
LAST YR RI VAL: 7,760
LAST YR 8/8 VAL: 15,710

LAST YR OIL PROD: 83
LAST YR GAS PROD: 11,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96498 - HARRELL GU 1 (3) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 227745 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10816
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,571	0	69.44	1.17	1.17	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,571	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8408	0	8408	26000	-17,592	-16,405	2613	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,930					
46				RUSK COUNTY	1.000000	9,930					
65				HENDERSON ISD	1.000000	9,930					
66				RUSK CO EMERGENCY SE	1.000000	9,930					
				RUSK CO GROUND WATER	1.000000	9,930					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,613			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,930	WI TOTAL: 7,320		RI TOTAL: 2,610		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 31

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,210
LAST YR RI VAL: 51,990
LAST YR 8/8 VAL: 113,200

LAST YR OIL PROD: 100
LAST YR GAS PROD: 13,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96524 - KEELING FAMILY GU 1 (1) FULL WI DECIMAL = .775300 #WELLS: 1
RRC#, WELL#.....: 227871 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224700 DEPTH: 10714
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 250401	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 45161	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 227871	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.464400	26,230						
05	RUSK COUNTY	.464400	26,230	\$/BBLRESV:	.00	EQUIP VAL:	56,485		
46	HENDERSON ISD	.464400	26,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.464400	26,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.464400	26,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
79	CARTHAGE ISD - PANOL	.535600	30,260			=====		=====	
				8/8 VALUE:	56,490	WI TOTAL:	56,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	50,000
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 56,490

LAST YR OIL PROD:
LAST YR GAS PROD: 55

REMARKS1: COMMINGLED W/238267
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96555 - ORR-TIPPS GU (5) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 228326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10800
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.1		
-----	-----	-----	-----
	38.0 1	30.0 1	
	30.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 41
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96480 - CYPHERS GU (1) FULL WI DECIMAL = .753403 #WELLS: 1
RRC#, WELL#.....: 228369 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 10616
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 22

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96462 - BURKS C C GU (3) FULL WI DECIMAL = .751004 #WELLS: 1
RRC#, WELL#.....: 228371 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248996 DEPTH: 10710
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 20
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96743 - GREEN GU 1 (1) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 228630 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10850
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 60

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96611 - WILDER GU (3) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 228904 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10800
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96534 - MAXWELL GU 1 (1L/1U) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 229008 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 11100
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/236342 1-L
REMARKS2: MINDEN (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96515 - HUGHES GU (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 229189 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10620
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96550 - WHITE GU (2) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 229255 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10678
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96446 - ADRIAN DEA LYNN (1) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 229499 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 10825
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,550		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96570 - PURDIE 1 (2) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 229535 - 2 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 10985
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/256449 MINDEN
REMARKS2: (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96562 - PINKERTON GU (9H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230381 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10066
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96598 - TXU GU (2) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 230594 - 2 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10925
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96463 - BURKS C C GU (4) FULL WI DECIMAL = .751004 #WELLS: 1
RRC#, WELL#.....: 230746 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248996 DEPTH: 10750
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 8.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 23
LAST YR GAS PROD: 1,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96557 - ORR-TIPPS GU (8) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 230837 - 8 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10660
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 41
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96596 - TIPPS GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231330 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10764
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9
LAST YR GAS PROD: 218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96622 - DAWSON GU (3) FULL WI DECIMAL = .790253 #WELLS: 1
RRC#, WELL#.....: 231624 - 3 RRC DIST.: 06 FULL RI DECIMAL = .209747 DEPTH: 10800
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,440	1	25	11,623	0	69.44	3.82	3.82	.00	1372
05	RUSK COUNTY	1.000000	38,440	2	16	8,239	0	71.13	3.91	3.91	.00	899
46	HENDERSON ISD	1.000000	38,440		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	38,440		41	19,862	0					2,271
66	RUSK CO GROUND WATER	1.000000	38,440									

WI GAS REVENUE: 18.58
WI OIL VAL: 7,620
WI PAYOUT: .0
RI PAYOUT: 1.7
EQUIP VAL: 6,975
WI OIL VAL: 602
GAS VAL: 16,057
PRD VAL: 0
WI TOTAL: 23,630
RI TOTAL: 14,810

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.1	43	
	41.0 1	33.0 1	
	30.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,470
LAST YR RI VAL: 81,780
LAST YR 8/8 VAL: 277,250

LAST YR OIL PROD: 88
LAST YR GAS PROD: 20,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96640 - TIPPS GU (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231626 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11400
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96639 - TIPPS GU (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231628 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96641 - CYPHERS GU (2) FULL WI DECIMAL = .753403 #WELLS: 1
RRC#, WELL#.....: 231714 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 11354
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 32
LAST YR GAS PROD: 1,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96634 - PINKERTON GU (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232083 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10700
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96661 - ADRIAN DEA LYNN (2) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 232172 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 11435
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96662 - KENNEDY GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232173 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10620
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96663 - ORR-TIPPS GU (7) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 232190 - 7 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10750
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 8.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 41
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96660 - WHITE GU (4) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 232212 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10747
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,850		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96710 - CARLETON GU (2) FULL WI DECIMAL = .756756 #WELLS: 1
RRC#, WELL#.....: 232418 - 2 RRC DIST.: 06 FULL RI DECIMAL = .243244 DEPTH: 10555
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1: WAS RICE ETAL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96711 - CYPHERS GU (3) FULL WI DECIMAL = .753403 #WELLS: 1
RRC#, WELL#.....: 232421 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 11680
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 7
LAST YR GAS PROD: 2,441

REMARKS1: WAS DURAN #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96683 - WHITE GU (5) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 232654 - 5 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 11482
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,850		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96716 - PALMER (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232655 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10840
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 7

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 102
LAST YR GAS PROD: 2,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96709 - ANDERSON JAMES G ETAL (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 233237 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11320

OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 449,600

05 RUSK COUNTY 1.000000 449,600

46 HENDERSON ISD 1.000000 449,600

65 RUSK CO EMERGENCY SE 1.000000 449,600

66 RUSK CO GROUND WATER 1.000000 449,600

1 548 29,270 0 69.44 3.87 3.87 .00 28540

2 411 27,219 0 71.13 3.96 3.96 .00 21926

3 323 24,768 0 72.85 4.04 4.04 .00 17648

4 258 22,291 0 74.61 4.14 4.14 .00 14459

5 206 20,062 0 76.43 4.23 4.23 .00 11850

6 165 18,055 0 78.29 4.32 4.32 .00 9710

7 132 16,250 0 78.29 4.32 4.32 .00 7768

8 105 14,625 0 78.29 4.32 4.32 .00 6215

9 84 13,162 0 78.29 4.32 4.32 .00 4972

10 67 11,846 0 78.29 4.32 4.32 .00 3977

11 54 10,661 0 78.29 4.32 4.32 .00 3182

12 43 9,595 0 78.29 4.32 4.32 .00 2545

=====

2,396 217,804 0 132,792

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 84956 0 113496 28500 84,996 79,259 35433

2 80840 0 102766 29070 73,696 59,758 28144

3 75047 0 92695 29651 63,044 44,452 22268

4 69214 0 83673 30244 53,429 32,759 17632

5 63647 0 75497 30848 44,649 23,805 13955

6 58501 0 68211 31465 36,746 17,036 11060

7 52651 0 60419 31466 28,953 11,672 8594

8 47386 0 53601 31466 22,135 7,759 6688

9 42647 0 47619 31466 16,153 4,924 5212

10 38383 0 42360 31466 10,894 2,888 4067

11 34544 0 37726 31466 6,260 1,443 3177

12 31090 0 33635 31466 2,169 435 2485

=====

678906 0 811698 368574 443,124 286,190 158715

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 26.07 EQUIP VAL: 4,690

\$/BBLPROD: 32,856 WI OIL VAL: 46,820 RI OIL VAL: 25,965

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

WI PAYOUT: 4.4 GAS VAL: 239,370 GAS VAL: 132,750

RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 449,600 WI TOTAL: 290,880 RI TOTAL: 158,720

28,500 1.9 84

27.0 1 6.0 1

23.0 1 8.0 1

20.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 437,760

LAST YR RI VAL: 196,630

LAST YR 8/8 VAL: 634,390

LAST YR OIL PROD: 744

LAST YR GAS PROD: 31,587

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96747 - MAXWELL GU 1 (2L/2U) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 234187 - 2 T RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 10966
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/234188
REMARKS2: DUAL W/244128
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96744 - GREEN GU 1 (2) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 234189 - 2 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10950
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 327,150
05 RUSK COUNTY 1.000000 327,150
46 HENDERSON ISD 1.000000 327,150
65 RUSK CO EMERGENCY SE 1.000000 327,150
66 RUSK CO GROUND WATER 1.000000 327,150

1 0 34,064 0 69.44 4.36 4.36 .00 0
2 0 29,794 0 71.13 4.45 4.45 .00 0
3 0 24,874 0 72.85 4.56 4.56 .00 0
4 0 20,146 0 74.61 4.66 4.66 .00 0
5 0 16,116 0 76.43 4.76 4.76 .00 0
6 0 12,893 0 78.29 4.87 4.87 .00 0
7 0 10,314 0 78.29 4.87 4.87 .00 0
=====

04 0 148,201 0 0
05 0 148,201 0 0
46 0 148,201 0 0
65 0 148,201 0 0
66 0 148,201 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 114454 0 114454 33000 81,454 75,956 31905
2 102173 0 102173 33660 68,513 55,555 24984
3 87410 0 87410 34333 53,077 37,425 18749
4 72347 0 72347 35019 37,328 22,887 13613
5 59120 0 59120 35720 23,400 12,476 9758
6 48389 0 48389 36434 11,955 5,542 7006
7 38711 0 38711 36434 2,277 918 4916
=====

522604 0 522604 244600 278,004 210,759 110931
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 210,759 GAS VAL: 110,931
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 327,150 WI TOTAL: 216,220 RI TOTAL: 110,930
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 101

10.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,090
LAST YR RI VAL: 84,260
LAST YR 8/8 VAL: 228,350
LAST YR OIL PROD: 311
LAST YR GAS PROD: 33,603

REMARKS1: COMMINGLED W/234190
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96718 - WHITE GU (3) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 234198 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 11300
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS NIEBEL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96712 - DAWSON GU (1) FULL WI DECIMAL = .742014 #WELLS: 1
RRC#, WELL#.....: 234403 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257986 DEPTH: 10860
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	52,670	1	92	16,654	0	69.44	3.91	3.91	.00	4740
05	RUSK COUNTY	1.000000	52,670	2	73	13,822	0	71.13	4.01	4.01	.00	3853
46	HENDERSON ISD	1.000000	52,670		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	52,670		165	30,476	0					8,593
66	RUSK CO GROUND WATER	1.000000	52,670									

\$/BBLRESV: 11.21 EQUIP VAL: 6,975
\$/BBLPROD: 6,117 WI OIL VAL: 1,364 RI OIL VAL: 2,641
WI PAYOUT: .0 GAS VAL: 14,201 GAS VAL: 27,486
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 52,670 WI TOTAL: 22,540 RI TOTAL: 30,130

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.3	52	
	21.0 1	16.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,660
LAST YR RI VAL: 78,660
LAST YR 8/8 VAL: 174,320

LAST YR OIL PROD: 152
LAST YR GAS PROD: 20,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96717 - ADRIAN DEA LYNN (3) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 234409 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 11445
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS THE RICE ETAL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96713 - DAWSON GU (2) FULL WI DECIMAL = .742014 #WELLS: 1
RRC#, WELL#.....: 234610 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257986 DEPTH: 12000
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 216,540

05 RUSK COUNTY 1.000000 216,540
46 HENDERSON ISD 1.000000 216,540
65 RUSK CO EMERGENCY SE 1.000000 216,540
66 RUSK CO GROUND WATER 1.000000 216,540

1 110 27,871 0 69.44 3.82 3.82 .00 5668
2 98 22,016 0 71.13 3.91 3.91 .00 5172
3 78 17,612 0 72.85 4.00 4.00 .00 4238
4 62 14,090 0 74.61 4.10 4.10 .00 3472
5 50 11,272 0 76.43 4.18 4.18 .00 2846
6 40 9,017 0 78.29 4.28 4.28 .00 2332
=====

438 101,878 0 23,728
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 79000 0 84668 26500 58,168 54,242 27571
2 63874 0 69046 27030 42,016 34,070 19722
3 52276 0 56514 27570 28,944 20,408 14160
4 42866 0 46338 28122 18,216 11,169 10185
5 34962 0 37808 28684 9,124 4,864 7289
6 28639 0 30971 29257 1,714 795 5237
=====

301617 0 325345 167163 158,182 125,548 84164
\$/BBLRESV: 28.24 EQUIP VAL: 6,831
\$/BBLPROD: 41,058 WI OIL VAL: 9,156 RI OIL VAL: 6,138
WI PAYOUT: 3.2 GAS VAL: 116,392 GAS VAL: 78,026
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 216,540 WI TOTAL: 132,380 RI TOTAL: 84,160
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 .3 92

1 22.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,270
LAST YR RI VAL: 113,490
LAST YR 8/8 VAL: 302,760

LAST YR OIL PROD: 151
LAST YR GAS PROD: 31,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96708 - BURKS C C GU (2) FULL WI DECIMAL = .751004 #WELLS: 1
RRC#, WELL#.....: 234664 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248996 DEPTH: 10640
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,250
LAST YR RI VAL: 28,540
LAST YR 8/8 VAL: 72,790

LAST YR OIL PROD: 30
LAST YR GAS PROD: 3,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96972 - PINKERTON GU (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234807 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11810
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	----	----	----	----	----	----	-----
04 RUSK CO APPRAISAL DI				1	0	37,960	0	69.44	3.42	3.42	.00
05 RUSK COUNTY				2	0	36,012	0	71.13	3.50	3.50	.00
46 HENDERSON ISD				3	0	31,498	0	72.85	3.58	3.58	.00
65 RUSK CO EMERGENCY SE				4	0	25,974	0	74.61	3.66	3.66	.00
66 RUSK CO GROUND WATER				5	0	20,779	0	76.43	3.75	3.75	.00
				6	0	16,623	0	78.29	3.82	3.82	.00
				7	0	13,298	0	78.29	3.82	3.82	.00
				8	0	10,638	0	78.29	3.82	3.82	.00
				=====	=====	=====					=====
					0	192,782	0				0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----

1				97367	0	97367	23000	74,367	69,347	30398
2				94532	0	94532	23460	71,072	57,630	25888
3				84572	0	84572	23929	60,643	42,760	20316
4				71299	0	71299	24407	46,892	28,751	15024
5				58442	0	58442	24896	33,546	17,885	10803
6				47626	0	47626	25393	22,233	10,307	7722
7				38101	0	38101	25394	12,707	5,123	5419
8				30481	0	30481	25394	5,087	1,783	3803
				=====	=====	=====	=====	=====	=====	=====
				522420	0	522420	195873	326,547	233,586	119373

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 38,727
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 233,586 GAS VAL: 119,373
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		104	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,870
LAST YR RI VAL: 81,490
LAST YR 8/8 VAL: 266,360

LAST YR OIL PROD: 357
LAST YR GAS PROD: 34,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96753 - TXU GU (3) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 235131 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10920
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,100

15.0 1
18.0 1
20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96855 - BIRDWELL GU (2) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 235794 - 2 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10850
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96751 - TATE GU (2) FULL WI DECIMAL = .778372 #WELLS: 1
RRC#, WELL#.....: 235879 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10650
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97048 - WILDER GU (5) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 235909 - 5 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10810
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96752 - TUFCO GU 1 (1) FULL WI DECIMAL = .755698 #WELLS: 1
RRC#, WELL#.....: 235977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244302 DEPTH: 10850
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97047 - WILDER GU (4) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 235986 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10900
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235988
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96714 - KENNEDY GU (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236088 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11364
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 57,220
05 RUSK COUNTY 1.000000 57,220
46 HENDERSON ISD 1.000000 57,220
65 RUSK CO EMERGENCY SE 1.000000 57,220
66 RUSK CO GROUND WATER 1.000000 57,220

8/8 VALUE: 57,220 WI TOTAL: 57,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 12

35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 57,220

LAST YR OIL PROD:
LAST YR GAS PROD: 5,161

REMARKS1: WAS WOODS ETAL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97020 - TUFCO GU 1 (2) FULL WI DECIMAL = .755211 #WELLS: 1
RRC#, WELL#.....: 236143 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10900
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	1.0	28	
-----	-----	-----	-----
	80.0 1	80.0 1	
	40.0 1	40.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 45
LAST YR GAS PROD: 1,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96849 - ADRIAN DEA LYNN (5) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 236202 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 11766
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96745 - GREEN GU 1 (4) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 236219 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11050
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 46
LAST YR GAS PROD: 2,588

REMARKS1: COMMINGLED W/236220
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97030 - TXU GU (4) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 236655 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10820
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97032 - TXU GU (7) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 236750 - 7 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10820
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 68
LAST YR GAS PROD: 4,527

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96915 - JIMMERSON GU (1) FULL WI DECIMAL = .774004 #WELLS: 1
RRC#, WELL#.....: 237109 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10820
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,390	1	30513	0	30513	29000	1,513	1,411	8344
05	RUSK COUNTY	1.000000	24,390	2	30110	0	30110	29580	530	430	7223
46	HENDERSON ISD	1.000000	24,390								
65	RUSK CO EMERGENCY SE	1.000000	24,390		60623	0	60623	58580	2,043	1,841	15567
66	RUSK CO GROUND WATER	1.000000	24,390								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,841 GAS VAL: 15,567
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,390 WI TOTAL: 8,820 RI TOTAL: 15,570

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		50	
	3.0	1	
	4.0	1	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,800
LAST YR RI VAL: 37,560
LAST YR 8/8 VAL: 73,360

LAST YR OIL PROD: 284
LAST YR GAS PROD: 18,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96949 - MAXWELL GU 1 (3) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 237110 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 10920
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97024 - TUF CO GU 1 (6) FULL WI DECIMAL = .755698 #WELLS: 1
RRC#, WELL#.....: 237203 - 6 RRC DIST.: 06 FULL RI DECIMAL = .244302 DEPTH: 10780
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		20	
-----	-----	-----	-----
		41.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26
LAST YR GAS PROD: 4,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96912 - JARRELL GU 1 (1) FULL WI DECIMAL = .770086 #WELLS: 1
RRC#, WELL#.....: 237292 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229914 DEPTH: 10875
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	37	23,909	0	69.44	4.05	4.05	1979
				2	36	23,429	0	71.13	4.15	4.15	1972
				3	34	22,491	0	72.85	4.24	4.24	1907
				4	31	20,797	0	74.61	4.34	4.34	1781
				5	27	18,717	0	76.43	4.44	4.44	1642
				6	25	16,845	0	78.29	4.53	4.53	1514
				7	22	15,161	0	78.29	4.53	4.53	1362
				8	20	13,644	0	78.29	4.53	4.53	1226
04	RUSK CO APPRAISAL DI	1.000000	277,080	9	18	12,280	0	78.29	4.53	4.53	1104
05	RUSK COUNTY	1.000000	277,080	10	16	11,052	0	78.29	4.53	4.53	993
46	HENDERSON ISD	1.000000	277,080	=====							=====
65	RUSK CO EMERGENCY SE	1.000000	277,080								15,480
66	RUSK CO GROUND WATER	1.000000	277,080								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	74569	0	76548	34000	42,548	39,676	21405	
				2	74876	0	76848	34680	42,168	34,193	18850	
				3	73437	0	75344	35373	39,971	28,183	16211	
				4	69507	0	71288	36081	35,207	21,587	13455	
				5	63998	0	65640	36802	28,838	15,375	10867	
				6	58766	0	60280	37539	22,741	10,543	8754	
				7	52889	0	54251	37539	16,712	6,738	6912	
				8	47600	0	48826	37539	11,287	3,957	5456	
*** PARAMETERS ***				9	42840	0	43944	37539	6,405	1,952	4307	
				10	38556	0	39549	37539	2,010	532	3401	
				=====								=====
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28												=====
YRS FLAT: FMVF: 8/8 RES:				597038								0 612518 364631 247,887 162,736 109618

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.07 \$/BBLRESV: 20.15 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07 \$/BBLPROD: 53,416 WI OIL VAL: 4,113 RI OIL VAL: 2,770
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 158,623 GAS VAL: 106,848
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 277,080 WI TOTAL: 167,460 RI TOTAL: 109,620

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	.1	66	
1.0	1	1.0	1
3.0	1	3.0	1
5.0	1	5.0	1
10.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,360
LAST YR RI VAL: 43,800
LAST YR 8/8 VAL: 99,160

LAST YR OIL PROD: 85
LAST YR GAS PROD: 27,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97021 - TUFCO GU 1 (3) FULL WI DECIMAL = .777493 #WELLS: 1
RRC#, WELL#.....: 237583 - 3 RRC DIST.: 06 FULL RI DECIMAL = .222507 DEPTH: 10875
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		24	
-----	-----	-----	-----
		37.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 2,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97027 - TUFCO GU 1 (9) FULL WI DECIMAL = .755211 #WELLS: 1
RRC#, WELL#.....: 237623 - 9 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10880
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 18

40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,590
LAST YR 8/8 VAL: 14,910

LAST YR OIL PROD: 30
LAST YR GAS PROD: 4,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97026 - TUFCO GU 1 (8) FULL WI DECIMAL = .755698 #WELLS: 1
RRC#, WELL#.....: 237624 - 8 RRC DIST.: 06 FULL RI DECIMAL = .244302 DEPTH: 10880
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97022 - TUFCO GU 1 (4) FULL WI DECIMAL = .755211 #WELLS: 1
RRC#, WELL#.....: 237657 - 4 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10825
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	----	----	----	----	----	-----
04	RUSK CO APPRAISAL DI	1.000000	177,200	1	229	28,458	0	69.44	2.04	2.04	.00	12009
05	RUSK COUNTY	1.000000	177,200	2	192	25,895	0	71.13	2.08	2.08	.00	10314
46	HENDERSON ISD	1.000000	177,200	3	156	23,045	0	72.85	2.14	2.14	.00	8583
65	RUSK CO EMERGENCY SE	1.000000	177,200	4	124	19,931	0	74.61	2.18	2.18	.00	7032
66	RUSK CO GROUND WATER	1.000000	177,200	5	99	16,941	0	76.43	2.23	2.23	.00	5763
				6	79	14,400	0	78.29	2.28	2.28	.00	4722
				7	63	12,240	0	78.29	2.28	2.28	.00	3778
				8	51	10,404	0	78.29	2.28	2.28	.00	3022
					=====	=====	=====					=====
						993	151,314	0				55,223
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				----	-----	-----	-----	-----	-----	-----	-----	-----
				1	43843	0	55852	18500	37,352	34,830	16956	
				2	40677	0	50991	18870	32,121	26,045	13579	
				3	37244	0	45827	19247	26,580	18,741	10705	
				4	32814	0	39846	19631	20,215	12,394	8165	
				5	28531	0	34294	20024	14,270	7,608	6164	
				6	24795	0	29517	20425	9,092	4,215	4654	
				7	21076	0	24854	20426	4,428	1,785	3438	
				8	17915	0	20937	20426	511	179	2541	
					=====	=====	=====	=====	=====	=====	=====	=====
					246895	0	302118	157549	144,569	105,797	66202	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.81 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 36,556 WI OIL VAL: 19,338 RI OIL VAL: 12,101
WI PAYOUT: 3.7 GAS VAL: 86,459 GAS VAL: 54,101
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.7	83	
-----	-----	-----	-----
	14.0 1	8.0 1	
	18.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,590
LAST YR RI VAL: 74,460
LAST YR 8/8 VAL: 214,050

LAST YR OIL PROD: 241
LAST YR GAS PROD: 30,935

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96950 - MAXWELL GU 1 (4) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 237658 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 11100
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,250		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97023 - TUFCO GU 1 (5) FULL WI DECIMAL = .754602 #WELLS: 1
RRC#, WELL#.....: 237659 - 5 RRC DIST.: 06 FULL RI DECIMAL = .245398 DEPTH: 10850
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	232,790	1	329	36,728	0	69.44	2.04	2.04	.00	17239
05	RUSK COUNTY	1.000000	232,790	2	283	33,238	0	71.13	2.08	2.08	.00	15190
46	HENDERSON ISD	1.000000	232,790	3	236	29,580	0	72.85	2.14	2.14	.00	12974
65	RUSK CO EMERGENCY SE	1.000000	232,790	4	191	25,582	0	74.61	2.18	2.18	.00	10753
66	RUSK CO GROUND WATER	1.000000	232,790	5	152	21,744	0	76.43	2.23	2.23	.00	8813
				6	122	18,482	0	78.29	2.28	2.28	.00	7222
				7	97	15,710	0	78.29	2.28	2.28	.00	5777
				8	78	13,353	0	78.29	2.28	2.28	.00	4622
					=====	=====	=====					=====
						1,488	194,417	0				82,590
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	56539	0	73778	24500	49,278	45,951	22471	
				2	52169	0	67359	24990	42,369	34,356	17998	
				3	47767	0	60741	25489	35,252	24,856	14236	
				4	42083	0	52836	25999	26,837	16,454	10863	
				5	36591	0	45404	26520	18,884	10,068	8188	
				6	31800	0	39022	27050	11,972	5,550	6172	
				7	27030	0	32807	27050	5,757	2,321	4553	
				8	22975	0	27597	27050	547	192	3360	
					=====	=====	=====	=====	=====	=====	=====	=====
					316954	0	399544	208648	190,896	139,748	87841	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.74 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,261 WI OIL VAL: 28,887 RI OIL VAL: 18,158
WI PAYOUT: 3.7 GAS VAL: 110,861 GAS VAL: 69,683
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500	1.0	108	
-----	-----	-----	-----
	13.0 1	9.0 1	
	15.0 1	10.0 1	
	18.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,030
LAST YR RI VAL: 82,520
LAST YR 8/8 VAL: 224,550

LAST YR OIL PROD: 312
LAST YR GAS PROD: 39,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96899 - HAYS GU (1) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 237773 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10860
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97025 - TUFCO GU 1 (7) FULL WI DECIMAL = .755211 #WELLS: 1
RRC#, WELL#.....: 237780 - 7 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10850
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96913 - JARRELL GU 1 (2) FULL WI DECIMAL = .770086 #WELLS: 1
RRC#, WELL#.....: 237871 - 2 RRC DIST.: 06 FULL RI DECIMAL = .229914 DEPTH: 10870
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	25	11,767	0	69.44	4.05	4.05	.00	1337
ALT RRC#:	GRAPH.....:	2	16	8,943	0	71.13	4.15	4.15	.00	876
		3	12	7,019	0	72.85	4.24	4.24	.00	673
		=====	=====	=====						=====
			53	27,729	0					2,886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	59,450	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	59,450	1	36699	0	38036	18500	19,536	18,217	10636
46	HENDERSON ISD	1.000000	59,450	2	28581	0	29457	18870	10,587	8,584	7225
65	RUSK CO EMERGENCY SE	1.000000	59,450	3	22918	0	23591	19247	4,344	3,063	5076
66	RUSK CO GROUND WATER	1.000000	59,450	=====	=====	=====	=====	=====	=====	=====	=====
					88198	0	91084	56617	34,467	29,864	22937

\$/BBLRESV:	23.62	EQUIP VAL:	6,643		
\$/BBLPROD:	12,286	WI OIL VAL:	946	RI OIL VAL:	727
WI PAYOUT:	.0	GAS VAL:	28,918	GAS VAL:	22,210
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	59,450	WI TOTAL:	36,510	RI TOTAL:	22,940

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.07		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.07		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.1	40	
-----	-----	-----	-----
	40.0 1	25.0 1	
	30.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	180,260
LAST YR RI VAL:	82,770
LAST YR 8/8 VAL:	263,030
LAST YR OIL PROD:	55
LAST YR GAS PROD:	17,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96881 - GREEN GU 1 (3) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 238243 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10910
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/238244
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96982 - PURDIE 1 (1) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 240044 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11100
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	8,420
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	8,420
LAST YR	OIL PROD:	24
LAST YR	GAS PROD:	93

REMARKS1: COMMINGLED W/240045
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96900 - HAYS GU (3) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 242537 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10837
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				37	11,626	0	69.44	2.63	2.63	.00	1978
=====				=====	=====	=====	=====	=====	=====	=====	=====
				37	11,626	0					1,978
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23544	0	25522	28500	-2,978	-2,777	7141	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,460					
46				RUSK COUNTY	1.000000	14,460					
65				HENDERSON ISD	1.000000	14,460					
66				RUSK CO EMERGENCY SE	1.000000	14,460					
				RUSK CO GROUND WATER	1.000000	14,460					

\$/BBLRESV: 7.55 EQUIP VAL: 7,324
\$/BBLPROD: 2,792 WI OIL VAL: 0 RI OIL VAL: 553
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,588
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,460 WI TOTAL: 7,320 RI TOTAL: 7,140

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500	.1	44	
-----	-----	-----	-----
	1	35.0	1
	20.0	99	25.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,190
LAST YR RI VAL: 60,480
LAST YR 8/8 VAL: 157,670

LAST YR OIL PROD: 97
LAST YR GAS PROD: 18,455

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96857 - BIRDWELL GU (12) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 242544 - 12 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10808
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96856 - BIRDWELL GU (6) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 242546 - 6 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10832
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65	40,097	0	69.44	3.54	3.54	3433
				2	54	37,089	0	71.13	3.62	3.62	2922
				3	44	33,936	0	72.85	3.70	3.70	2438
				4	35	30,712	0	74.61	3.79	3.79	1998
				5	28	27,640	0	76.43	3.88	3.88	1637
				6	22	24,876	0	78.29	3.96	3.96	1341
				7	18	22,389	0	78.29	3.96	3.96	1073
				8	14	20,150	0	78.29	3.96	3.96	859
04	RUSK CO APPRAISAL DI	1.000000	480,080	9	11	18,135	0	78.29	3.96	3.96	687
05	RUSK COUNTY	1.000000	480,080	10	9	16,321	0	78.29	3.96	3.96	549
46	HENDERSON ISD	1.000000	480,080	11	7	14,689	0	78.29	3.96	3.96	439
65	RUSK CO EMERGENCY SE	1.000000	480,080	12	5	13,220	0	78.29	3.96	3.96	352
66	RUSK CO GROUND WATER	1.000000	480,080	13	4	11,898	0	78.29	3.96	3.96	281
				14	3	10,708	0	78.29	3.96	3.96	225
				=====			=====			=====	
				319			321,860			0	
										18,234	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	107963	0	111396	29000	82,396	76,834
				2	102121	0	105043	29580	75,463	61,191
				3	95504	0	97942	30171	67,771	47,785
				4	88534	0	90532	30775	59,757	36,639

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	6	74929	0	76270	32018	44,252	20,516	11676
YRS FLAT:	FMVF:	8/8 RES:	7	67436	0	68509	32019	36,490	14,711	9201
			8	60692	0	61551	32019	29,532	10,353	7251
			9	54623	0	55310	32019	23,291	7,100	5716
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.30		10	49161	0	49710	32019	17,691	4,689	4506
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.30		11	44245	0	44684	32019	12,665	2,919	3553
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	39820	0	40172	32019	8,153	1,634	2802
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	35838	0	36119	32019	4,100	714	2210
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	32254	0	32479	32019	460	70	1743

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	934692	0	952926	439086	513,840	312,782	163408
29,000	.2	116		\$/BBLRESV: 24.74		EQUIP VAL:	3,884			
				\$/BBLPROD: 39,375		WI OIL VAL:	5,985	RI OIL VAL:	3,127	
	15.0 1	7.0 1		WI PAYOUT: 4.6		GAS VAL:	306,797	GAS VAL:	160,281	
	18.0 1	8.0 1		RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
	20.0 99	9.0 1					=====		=====	
		10.0 99		8/8 VALUE:	480,080	WI TOTAL:	316,670	RI TOTAL:	163,410	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,260
LAST YR RI VAL: 113,500
LAST YR 8/8 VAL: 331,760

LAST YR OIL PROD: 70
LAST YR GAS PROD: 44,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97031 - TXU GU (5) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 242550 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 11050
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97046 - WILDER GU (1) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 242552 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 11400
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97086 - TIPPS GU (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242780 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12106
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

15.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96916 - JIMMERSON GU (13) FULL WI DECIMAL = .774004 #WELLS: 1
RRC#, WELL#.....: 242877 - 13 RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10776
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96882 - GREEN GU 1 (101) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 242878 - 101 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11062
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97063 - ANDERSON JAMES G ETAL (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242935 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12390
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,670		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	9,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97091 - WILDER GU (7) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 243223 - 7 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10815
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97078 - MIMS (1) FULL WI DECIMAL = .774284 #WELLS: 1
RRC#, WELL#.....: 243310 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225716 DEPTH: 10875
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .1 6

1 33.0 1
20.0 99 25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 90
LAST YR GAS PROD: 4,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97079 - PINKERTON GU (12H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243340 - 12H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11347
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	510,390	1	36	29,503	0	69.44	5.10	5.10	.00	1875
05	RUSK COUNTY	1.000000	510,390	2	34	27,582	0	71.13	5.22	5.22	.00	1814
46	HENDERSON ISD	1.000000	510,390	3	31	25,098	0	72.85	5.34	5.34	.00	1694
65	RUSK CO EMERGENCY SE	1.000000	510,390	4	27	21,952	0	74.61	5.46	5.46	.00	1511
66	RUSK CO GROUND WATER	1.000000	510,390	5	22	18,102	0	76.43	5.58	5.58	.00	1261
				6	17	14,481	0	78.29	5.71	5.71	.00	1033
				7	14	11,585	0	78.29	5.71	5.71	.00	827
				8	11	9,268	0	78.29	5.71	5.71	.00	661
				9	9	7,414	0	78.29	5.71	5.71	.00	529
				10	7	5,931	0	78.29	5.71	5.71	.00	423
				11	5	4,745	0	78.29	5.71	5.71	.00	339
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					213	175,661	0					11,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	112849	0	114724	18500	96,224	89,728	35816
2	107984	0	109798	18870	90,928	73,731	30069
3	100517	0	102211	19247	82,964	58,499	24554
4	89893	0	91404	19631	71,773	44,006	19261
5	75757	0	77018	20024	56,994	30,386	14236
6	62017	0	63050	20425	42,625	19,761	10222
7	49614	0	50441	20426	30,015	12,101	7175
8	39691	0	40352	20426	19,926	6,985	5034
9	31753	0	32282	20426	11,856	3,615	3533
10	25402	0	25825	20426	5,399	1,431	2480
11	20322	0	20661	20426	235	54	1740
	=====	=====	=====	=====	=====	=====	=====
	715799	0	727766	218827	508,939	340,297	154120

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	510,390	WI TOTAL:	356,270	RI TOTAL:	154,120
-----	-----	-----	-----						
18,500	.1	84							
	5.0 1	5.0 1							
	8.0 1	8.0 1							
	10.0 1	10.0 1							
	15.0 1	15.0 1							
	20.0 99	20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 5
LAST YR GAS PROD: 731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97071 - JARRELL GU 1 (4) FULL WI DECIMAL = .770086 #WELLS: 1
RRC#, WELL#.....: 243452 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229914 DEPTH: 11575
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97087 - TUFCO GU 1 (10) FULL WI DECIMAL = .762671 #WELLS: 1
RRC#, WELL#.....: 243469 - 10 RRC DIST.: 06 FULL RI DECIMAL = .237329 DEPTH: 10789
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11
LAST YR GAS PROD: 2,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97117 - TXU GU (6) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 244102 - 6 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10925
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 1,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97109 - GREEN GU 1 (5) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 244118 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10985
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97110 - GREEN GU 1 (102) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 244215 - 102 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11085
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 605
LAST YR GAS PROD: 1,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97123 - GREEN GU 1 (106) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 244238 - 106 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11000
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 9.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 30

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97119 - PURDIE GU 1 (103) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 244247 - 103 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11100
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900 4

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 43
LAST YR GAS PROD: 2,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97124 - HARRELL GU 1 (9) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 244273 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 11700
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,210
LAST YR RI VAL: 5,370
LAST YR 8/8 VAL: 13,580

LAST YR OIL PROD: 28
LAST YR GAS PROD: 2,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97312 - HAYS GU (4) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 244491 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 11815
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	0	25,676	0	69.44	2.39	2.39	.00	0
ALT JOB#:	UNIT.....:	2	0	18,868	0	71.13	2.44	2.44	.00	0
ALT LSE#:	HCG.....:	3	0	14,615	0	72.85	2.50	2.50	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,692	0	74.61	2.56	2.56	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	70,851	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	80,010	1	47252	0	47252	21000	26,252	24,480	13219
05	RUSK COUNTY	1.000000	80,010	2	35449	0	35449	21420	14,029	11,376	8700
46	HENDERSON ISD	1.000000	80,010	3	28134	0	28134	21848	6,286	4,432	6057
65	RUSK CO EMERGENCY SE	1.000000	80,010	4	23047	0	23047	22284	763	467	4352
66	RUSK CO GROUND WATER	1.000000	80,010		133882	0	133882	86552	47,330	40,755	32328

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	40,755	GAS VAL:	32,328
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	80,010	WI TOTAL:	47,680	RI TOTAL:	32,330

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		90	
	28.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,090
LAST YR RI VAL: 71,620
LAST YR 8/8 VAL: 209,710

LAST YR OIL PROD: 116
LAST YR GAS PROD: 31,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97162 - HUGHES GU (2) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 244562 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11500
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97131 - WILDER GU (6) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 244563 - 6 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 13500
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	83	28,470	0	69.44	4.39	4.39	.00	4452
				2	60	27,749	0	71.13	4.50	4.50	.00	3297
				3	47	25,942	0	72.85	4.59	4.59	.00	2645
				4	37	23,606	0	74.61	4.70	4.70	.00	2167
				5	30	21,245	0	76.43	4.80	4.80	.00	1776
				6	24	19,120	0	78.29	4.92	4.92	.00	1455
				7	19	17,208	0	78.29	4.92	4.92	.00	1164
				8	15	15,487	0	78.29	4.92	4.92	.00	931
04	RUSK CO APPRAISAL DI	1.000000	394,260	9	12	13,939	0	78.29	4.92	4.92	.00	745
05	RUSK COUNTY	1.000000	394,260	10	9	12,545	0	78.29	4.92	4.92	.00	596
46	HENDERSON ISD	1.000000	394,260	11	7	11,290	0	78.29	4.92	4.92	.00	477
65	RUSK CO EMERGENCY SE	1.000000	394,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	394,260		343	216,601	0					19,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	96554	0	101006	35500	65,506	61,084	27855
2	96467	0	99764	36210	63,554	51,535	24134
3	91988	0	94633	36934	57,699	40,684	20080
4	85711	0	87878	37672	50,206	30,783	16357
5	78781	0	80557	38426	42,131	22,462	13153
6	72676	0	74131	39194	34,937	16,197	10618
7	65408	0	66572	39195	27,377	11,037	8364
8	58867	0	59798	39195	20,603	7,223	6591
9	52981	0	53726	39195	14,531	4,430	5194
10	47683	0	48279	39195	9,084	2,408	4095
11	42914	0	43391	39195	4,196	968	3227
=====	=====	=====	=====	=====	=====	=====	=====
	790030	0	809735	419911	389,824	248,811	139668

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	394,260	WI TOTAL:	254,590	RI TOTAL:	139,670
-----	-----	-----	-----						
35,500	.3	78							
-----	-----	-----	-----						
	31.0 1	1							
	25.0 1	5.0 1							
	20.0 99	8.0 1							
		10.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,270
LAST YR RI VAL: 50,400
LAST YR 8/8 VAL: 107,670

LAST YR OIL PROD: 56
LAST YR GAS PROD: 27,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97135 - WILDER GU (102) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 244908 - 102 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 11275
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97164 - WILDER GU (101) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 245070 - 101 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10890
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	301,250	1	69	27,319	0	69.44	4.42	4.42	.00	3701
05	RUSK COUNTY	1.000000	301,250	2	63	23,894	0	71.13	4.52	4.52	.00	3462
46	HENDERSON ISD	1.000000	301,250	3	56	19,703	0	72.85	4.63	4.63	.00	3152
65	RUSK CO EMERGENCY SE	1.000000	301,250	4	49	15,762	0	74.61	4.73	4.73	.00	2824
66	RUSK CO GROUND WATER	1.000000	301,250	5	40	12,609	0	76.43	4.84	4.84	.00	2362
				6	32	10,087	0	78.29	4.94	4.94	.00	1935
				7	25	8,070	0	78.29	4.94	4.94	.00	1548
				8	20	6,456	0	78.29	4.94	4.94	.00	1239
					=====	=====	=====					=====
						354	123,900					20,223
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	93283	0	96984	23000	73,984	68,990	26746	
				2	83434	0	86896	23460	63,436	51,438	21021	
				3	70474	0	73626	23929	49,697	35,042	15624	
				4	57597	0	60421	24407	36,014	22,081	11247	
				5	47149	0	49511	24896	24,615	13,123	8084	
				6	38499	0	40434	25393	15,041	6,973	5791	
				7	30799	0	32347	25394	6,953	2,803	4065	
				8	24639	0	25878	25394	484	170	2852	
					=====	=====	=====	=====	=====	=====	=====	=====
					445874	0	466097	195873	270,224	200,620	95430	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 31.92 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 56,155 WI OIL VAL: 8,704 RI OIL VAL: 4,140
WI PAYOUT: 3.5 GAS VAL: 191,915 GAS VAL: 91,289
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	.2	81	
-----	-----	-----	-----
	8.0 1	10.0 1	
	10.0 1	15.0 1	
	12.0 1	20.0 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,130
LAST YR RI VAL: 129,610
LAST YR 8/8 VAL: 436,740

LAST YR OIL PROD: 74
LAST YR GAS PROD: 26,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97299 - TXU GU (101) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 245164 - 101 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 11036
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500		55	
-----	-----	-----	-----
	14.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,160
LAST YR RI VAL: 22,000
LAST YR 8/8 VAL: 48,160

LAST YR OIL PROD: 15
LAST YR GAS PROD: 16,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97160 - HAYS GU (2) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 245281 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10825
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	73	23,946	0	69.44	2.61	2.61	.00	3903
ALT JOB#:	UNIT.....:	2	65	20,944	0	71.13	2.67	2.67	.00	3560
ALT LSE#:	HCG.....:	3	52	17,270	0	72.85	2.72	2.72	.00	2917
ALT RRC#:	GRAPH.....:	4	41	13,816	0	74.61	2.79	2.79	.00	2390
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			231	75,976	0					12,770

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	90,740	1	48124	0	52027	28500	23,527	21,939	14555
05	RUSK COUNTY	1.000000	90,740	2	43059	0	46619	29070	17,549	14,230	11440
46	HENDERSON ISD	1.000000	90,740	3	36170	0	39087	29651	9,436	6,653	8414
65	RUSK CO EMERGENCY SE	1.000000	90,740	4	29681	0	32071	30244	1,827	1,121	6056
66	RUSK CO GROUND WATER	1.000000	90,740	=====	=====	=====	=====	=====	=====	=====	=====
					157034	0	169804	117465	52,339	43,943	40465

\$/BBLRESV: 18.66	EQUIP VAL:	6,327			
\$/BBLPROD: 21,461	WI OIL VAL:	3,305	RI OIL VAL:	3,043	
WI PAYOUT: 3.0	GAS VAL:	40,638	GAS VAL:	37,422	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	90,740	WI TOTAL:	50,270	RI TOTAL:	40,470

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		
YRS FLAT:	FMVF:	8/8 RES:		
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.90			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.90			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
28,500	.2	71		
	1	10.0	1	
	20.0	99	15.0	1
			20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,010
LAST YR RI VAL: 7,440
LAST YR 8/8 VAL: 15,450

LAST YR OIL PROD: 484
LAST YR GAS PROD: 26,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97253 - HUGHES GU (101) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 245807 - 101 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11637
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97288 - PURDIE GU 1 (102) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 245808 - 102 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11015
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 25
LAST YR GAS PROD: 776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97240 - DAWSON GU (4) FULL WI DECIMAL = .742014 #WELLS: 1
RRC#, WELL#.....: 246218 - 4 RRC DIST.: 06 FULL RI DECIMAL = .257986 DEPTH: 11800
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,350		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97159 - GREEN GU 1 (103) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 246399 - 103 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10965
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97232 - BIRDWELL GU (1R)

FULL WI DECIMAL = .760608

#WELLS: 1

RRC#, WELL#.....: 246433 - 1R RRC DIST.: 06

FULL RI DECIMAL = .239392

DEPTH: 10850

OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 11183500		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE		---	-----	-----	-----	-----	-----	-----	-----	-----
		1	37	16,624	0	69.44	3.58	3.58	.00	1954
ALT FRZ.:	ALT G\$ RRC:	2	33	13,960	0	71.13	3.66	3.66	.00	1785
ALT JOB#:	UNIT.....:	3	26	11,306	0	72.85	3.75	3.75	.00	1463
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		96	41,890	0					5,202

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	65,940	--							
05	RUSK COUNTY	1.000000	65,940	1	45267	0	47221	29500	17,721	16,525	13920
46	HENDERSON ISD	1.000000	65,940	2	38862	0	40647	30090	10,557	8,561	10511
65	RUSK CO EMERGENCY SE	1.000000	65,940	3	32248	0	33711	30691	3,020	2,129	7647
66	RUSK CO GROUND WATER	1.000000	65,940		=====	=====	=====	=====	=====	=====	=====
					116377	0	121579	90281	31,298	27,215	32078
					\$/BBLRESV: 16.11		EQUIP VAL:		6,643		
					\$/BBLPROD: 15,316		WI OIL VAL:		1,164	RI OIL VAL:	1,372
					WI PAYOUT: .0		GAS VAL:		26,051	GAS VAL:	30,705
					RI PAYOUT: 2.4		PRD VAL:		0	PRD VAL:	0
							=====				=====
					8/8 VALUE:		65,940	WI TOTAL:	33,860	RI TOTAL:	32,080

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.36		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.36		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	.1	51	
-----	-----	-----	-----
	1	14.0	1
	20.0 99	18.0	1
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	48,020
LAST YR RI VAL:	45,040
LAST YR 8/8 VAL:	93,060

LAST YR OIL PROD:	31
LAST YR GAS PROD:	20,138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97233 - BIRDWELL GU (3) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 246575 - 3 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10870
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97163 - JARRELL GU 1 (3) FULL WI DECIMAL = .770086 #WELLS: 1
RRC#, WELL#.....: 247353 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229914 DEPTH: 10840
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 7.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97161 - GREEN GU 1 (6) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 247354 - 6 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10925
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 7.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19
LAST YR GAS PROD: 3,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97290 - SHAW R W (1)          FULL WI DECIMAL = .770469          #WELLS:      1
RRC#, WELL#.....: 247358 -      1      RRC DIST...: 06      FULL RI DECIMAL = .229531          DEPTH: 10800
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BRACHFIELD, S.E. (COTTON VALLE	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	33	5,509	0	71.13	3.64	3.64	.00	1808
ALT JOB#:	UNIT.....:	3	30	5,013	0	72.85	3.73	3.73	.00	1684
ALT LSE#:	HCG.....:	4	26	4,385	0	74.61	3.81	3.81	.00	1495
ALT RRC#:	GRAPH.....:	5	22	3,727	0	76.43	3.89	3.89	.00	1301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	164	27,726	0	9,294

05	RUSK COUNTY	1.000000	51,560		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	51,560	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	51,560	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	51,560	1	16249	0	18122	8500	9,622	8,972	5057
				2	15450	0	17258	8670	8,588	6,964	4225
				3	14407	0	16091	8843	7,248	5,111	3455
				4	12872	0	14367	9019	5,348	3,278	2705
				5	11171	0	12472	9200	3,272	1,744	2060
				6	9715	0	10848	9384	1,464	679	1572
					=====	=====	=====	=====	=====	=====	=====
					79864	0	89158	53616	35,542	26,748	19074

	\$/BBLRESV:	22.20	EQUIP VAL:	5,738		
	\$/BBLPROD:	36,208	WI OIL VAL:	2,788	RI OIL VAL:	1,988
	WI PAYOUT:	4.5	GAS VAL:	23,960	GAS VAL:	17,086
*** PARAMETERS ***	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

```
*** PARAMETERS ***
```

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	51,560	WI TOTAL:	32,490	RI TOTAL:	19,070
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.33
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500	.1	17	
	6.0 1	6.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	20,050
LAST YR	RI VAL:	12,790
LAST YR	8/8 VAL:	32,840

```

LAST YR OIL PROD:      10
LAST YR GAS PROD:      6,160

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97352 - PINKERTON GU (11H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 248406 - 11H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9958
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
46	HENDERSON ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97246 - GREEN GU 1 (108) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 248848 - 108 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10915
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,000		11
-----	-----	-----
	12.0	1
	15.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97304 - WILDER GU (103) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 249110 - 103 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10912
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97409 - WILDER GU (2) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 249325 - 2 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10860
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	132,470	1	0	23,746	0	69.44	4.03	4.03	.00	0
05	RUSK COUNTY	1.000000	132,470	2	0	20,654	0	71.13	4.12	4.12	.00	0
46	HENDERSON ISD	1.000000	132,470	3	0	17,032	0	72.85	4.21	4.21	.00	0
65	RUSK CO EMERGENCY SE	1.000000	132,470	4	0	13,625	0	74.61	4.31	4.31	.00	0
66	RUSK CO GROUND WATER	1.000000	132,470									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73929	0	73929	38000	35,929	33,504	20388
2	65738	0	65738	38760	26,978	21,876	15902
3	55394	0	55394	39535	15,859	11,182	11754
4	45368	0	45368	40325	5,043	3,092	8445
	240429	0	240429	156620	83,809	69,654	56489

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 71

11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,100
LAST YR RI VAL: 56,520
LAST YR 8/8 VAL: 144,620

LAST YR OIL PROD: 99
LAST YR GAS PROD: 28,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97247 - GREEN GU 1 (111) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 249394 - 111 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10932
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000		18	
-----	-----	-----	-----
		26.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7
LAST YR GAS PROD: 5,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97410 - WILDER GU (114) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 249395 - 114 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10891
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97330 - TXU GU (11H) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 250127 - 11H RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 15566
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	76,120						
05	RUSK COUNTY	1.000000	76,120	\$/BBLRESV:	.00	EQUIP VAL:	76,120		
46	HENDERSON ISD	1.000000	76,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	76,120	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	76,120	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	76,120	WI TOTAL:	76,120	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		1	
-----	-----	-----	-----
		38.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 76,120

LAST YR OIL PROD:
LAST YR GAS PROD: 405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97328 - PURDIE GU 1 (101) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 251571 - 101 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11125
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 9

30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 33
LAST YR GAS PROD: 775

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97372 - TUFCO GU 1 (11H) FULL WI DECIMAL = .756334 #WELLS: 1
RRC#, WELL#.....: 255141 - 11H RRC DIST.: 06 FULL RI DECIMAL = .243666 DEPTH: 10593
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:		2	729	90,083	0	71.13	2.70	2.70	.00	39219	
ALT JOB#:	UNIT.....:		3	590	81,971	0	72.85	2.76	2.76	.00	32508	
ALT LSE#:	HCG.....:		4	472	72,950	0	74.61	2.82	2.82	.00	26635	
ALT RRC#:	GRAPH.....:		5	377	64,196	0	76.43	2.88	2.88	.00	21828	
			6	302	56,492	0	78.29	2.94	2.94	.00	17887	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	241	49,713	0	78.29	2.94	2.94	.00	14310
---	-----	-----	-----	8	193	43,747	0	78.29	2.94	2.94	.00	11448
04	RUSK CO APPRAISAL DI	1.000000	944,040	9	154	38,498	0	78.29	2.94	2.94	.00	9158
05	RUSK COUNTY	1.000000	944,040	10	123	33,878	0	78.29	2.94	2.94	.00	7327
46	HENDERSON ISD	1.000000	944,040	11	98	29,812	0	78.29	2.94	2.94	.00	5861
65	RUSK CO EMERGENCY SE	1.000000	944,040		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	944,040		4,152	658,209	0					232,031

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	192688	0	238538	60500	178,038	166,020	71976
				2	183959	0	223178	61710	161,468	130,930	59071
				3	171113	0	203621	62944	140,677	99,193	47276
				4	155592	0	182227	64202	118,025	72,366	37114
				5	139834	0	161662	65487	96,175	51,276	28881
				6	125618	0	143505	66796	76,709	35,564	22489
				7	110544	0	124854	66797	58,057	23,405	17163
*** PARAMETERS ***				8	97279	0	108727	66797	41,930	14,698	13110
				9	85605	0	94763	66797	27,966	8,526	10024
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	75332	0	82659	66797	15,862	4,204	7670
YRS FLAT:	FMVF:	8/8 RES:		11	66293	0	72154	66797	5,357	1,235	5873

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 27.44
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 42,191
WI PAYOUT: 4.3 EQUIP VAL: 15,977
RI PAYOUT: 4.9 GAS VAL: 521,262
PRD VAL: 0 RI OIL VAL: 45,480
GAS VAL: 275,167
PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	944,040	WI TOTAL:	623,390	RI TOTAL:	320,650
-----	-----	-----	-----						
60,500	2.7	278							
-----	-----	-----	-----						
	15.0 1	6.0 1							
	18.0 1	8.0 1							
	20.0 99	10.0 1							
		12.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 792,290
LAST YR RI VAL: 377,920
LAST YR 8/8 VAL: 1,170,210

LAST YR OIL PROD: 895
LAST YR GAS PROD: 103,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97381 - BIRDWELL GU (11H) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 256603 - 11H RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10558
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	111	82,632	0	69.44	2.71	2.71	.00	5863
ALT JOB#:	UNIT.....:	2	80	75,191	0	71.13	2.77	2.77	.00	4328
ALT LSE#:	HCG.....:	3	62	65,765	0	72.85	2.84	2.84	.00	3435
ALT RRC#:	GRAPH.....:	4	49	54,231	0	74.61	2.91	2.91	.00	2815
		5	39	43,384	0	76.43	2.97	2.97	.00	2307
		6	31	34,707	0	78.29	3.04	3.04	.00	1890

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	372	355,910	0				20,638

04	RUSK CO APPRAISAL DI	1.000000	511,600							
05	RUSK COUNTY	1.000000	511,600							
46	HENDERSON ISD	1.000000	511,600	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	511,600		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	511,600	--	-----	-----	-----	-----	-----	-----

1	170325	0	176188	60500	115,688	107,880	51937
2	158419	0	162747	61710	101,037	81,927	42082
3	142061	0	145496	62944	82,552	58,208	33002
4	120033	0	122848	64202	58,646	35,958	24443
5	98007	0	100314	65487	34,827	18,568	17508
6	80253	0	82143	66796	15,347	7,115	12576
=====	=====	=====	=====	=====	=====	=====	=====
	769098	0	789736	381639	408,097	309,656	181548

\$/BBLRESV:	28.68	EQUIP VAL:	20,390				
\$/BBLPROD:	26,618	WI OIL VAL:	8,092	RI OIL VAL:	4,744		
WI PAYOUT:	3.5	GAS VAL:	301,564	GAS VAL:	176,804		
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	511,600	WI TOTAL:	330,050	RI TOTAL:	181,550
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.06
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500	.4	241	
-----	-----	-----	-----
	31.0 1	8.0 1	
	25.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	961,400
LAST YR RI VAL:	429,860
LAST YR 8/8 VAL:	1,391,260

LAST YR OIL PROD:	140
LAST YR GAS PROD:	90,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97700 - GREEN-WILDER (ALLOC) (1H) FULL WI DECIMAL = .772548 #WELLS: 1
RRC#, WELL#.....: 283701 - 1H RRC DIST.: 06 FULL RI DECIMAL = .227452 DEPTH: 10661
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,215,720
05 RUSK COUNTY 1.000000 1,215,720
46 HENDERSON ISD 1.000000 1,215,720
65 RUSK CO EMERGENCY SE 1.000000 1,215,720
66 RUSK CO GROUND WATER 1.000000 1,215,720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 401 172,949 0 69.44 2.72 2.72 .00 21512
2 348 148,726 0 71.13 2.78 2.78 .00 19123
3 291 124,167 0 72.85 2.84 2.84 .00 16377
4 236 100,568 0 74.61 2.91 2.91 .00 13603
5 188 80,454 0 76.43 2.98 2.98 .00 11148
6 151 64,363 0 78.29 3.05 3.05 .00 9135
7 120 51,490 0 78.29 3.05 3.05 .00 7308
8 96 41,192 0 78.29 3.05 3.05 .00 5847

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 363423 0 384935 85000 299,935 279,689 106144
2 319416 0 338539 86700 251,839 204,208 81887
3 272427 0 288804 88434 200,370 141,283 61278
4 226088 0 239691 90202 149,489 91,657 44612
5 185222 0 196370 92007 104,363 55,643 32060
6 151658 0 160793 93847 66,946 31,037 23028
7 121326 0 128634 93847 34,787 14,025 16160
8 97061 0 102908 93847 9,061 3,176 11340

=====

1736621 0 1840674 723884 1,116,790 820,718 376509

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 32.82 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 50,047 WI OIL VAL: 46,394 RI OIL VAL: 21,284
WI PAYOUT: 3.6 GAS VAL: 774,323 GAS VAL: 355,225
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000 1.2 526

11.0 1 13.0 1
15.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 996,150
LAST YR RI VAL: 417,240
LAST YR 8/8 VAL: 1,413,390

LAST YR OIL PROD: 557
LAST YR GAS PROD: 185,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2023 MNRLCBLA

LEASE#, NAME.....: 97702 - WILKS GU 1 (1H) FULL WI DECIMAL = .802876 #WELLS: 1
RRC#, WELL#.....: 283723 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10403
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	254	95,426	0	69.44	3.77	3.77	.00	14161
ALT JOB#:	UNIT.....:	2	209	75,862	0	71.13	3.86	3.86	.00	11936
ALT LSE#:	HCG.....:	3	169	60,689	0	72.85	3.95	3.95	.00	9885
ALT RRC#:	GRAPH.....:	4	135	48,551	0	74.61	4.03	4.03	.00	8099
		=====	=====	=====	=====					=====
			767	280,528	0					44,081

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	483,840	1	288839	0	303000	142000	161,000	150,133	69677
05	RUSK COUNTY	1.000000	483,840	2	235104	0	247040	144840	102,200	82,871	49830
46	HENDERSON ISD	1.000000	483,840	3	192469	0	202354	147736	54,618	38,511	35804
65	RUSK CO EMERGENCY SE	1.000000	483,840	4	157093	0	165192	150691	14,501	8,890	25640
66	RUSK CO GROUND WATER	1.000000	483,840	=====	=====	=====	=====	=====	=====	=====	=====
					873505	0	917586	585267	332,319	280,405	180951

\$/BBLRESV: 21.90	EQUIP VAL:	22,481			
\$/BBLPROD: 20,983	WI OIL VAL:	13,471	RI OIL VAL:	8,693	
WI PAYOUT: 2.7	GAS VAL:	266,934	GAS VAL:	172,258	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	483,840	WI TOTAL:	302,890	RI TOTAL:	180,950

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.65		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
142,000	.8	312	
	-----	-----	-----
	17.0 1	21.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370,090
LAST YR RI VAL: 186,310
LAST YR 8/8 VAL: 556,400

LAST YR OIL PROD: 315
LAST YR GAS PROD: 123,884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97701 - WHITE GU (6H) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 283862 - 6H RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10403
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	306	100,919	0	69.44	3.80	3.80	.00
ALT RRC#:	GRAPH.....:	2	243	67,018	0	71.13	3.89	3.89	.00
		3	194	48,559	0	72.85	3.97	3.97	.00
		=====	=====	=====					=====
		743	216,496	0					39,706

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	420,250	---	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	420,250	1	288970	0	304981	142000	162,981	151,980
46	HENDERSON ISD	1.000000	420,250	2	196443	0	209467	144840	64,627	52,404
65	RUSK CO EMERGENCY SE	1.000000	420,250	3	145263	0	155934	147736	8,198	5,780
66	RUSK CO GROUND WATER	1.000000	420,250	=====	=====	=====	=====	=====	=====	=====
				630676	0	670382	434576	235,806	210,164	186484

\$/BBLRESV:	22.26	EQUIP VAL:	23,605		
\$/BBLPROD:	16,509	WI OIL VAL:	12,448	RI OIL VAL:	11,045
WI PAYOUT:	2.8	GAS VAL:	197,716	GAS VAL:	175,439
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	420,250	WI TOTAL:	233,770	RI TOTAL:	186,480

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
142,000	1.0	391
-----	-----	-----
	21.0 1	37.0 1
	20.0 99	30.0 1
		25.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 290,360
LAST YR RI VAL: 193,720
LAST YR 8/8 VAL: 484,080

LAST YR OIL PROD: 429
LAST YR GAS PROD: 167,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97720 - KENNEDY GU (6H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284105 - 6H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10380
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	1,323,730	1	896	328,687	69.44	1.64	1.64	.00	46664
05	RUSK COUNTY	1.000000	1,323,730	2	581	228,290	71.13	1.67	1.67	.00	30995
46	HENDERSON ISD	1.000000	1,323,730	3	421	169,980	72.85	1.72	1.72	.00	23002
65	RUSK CO EMERGENCY SE	1.000000	1,323,730	4	326	133,410	74.61	1.75	1.75	.00	18242
66	RUSK CO GROUND WATER	1.000000	1,323,730	5	260	106,728	76.43	1.79	1.79	.00	14950
				6	208	85,382	78.29	1.83	1.83	.00	12251
				7	166	68,305	78.29	1.83	1.83	.00	9801
				8	133	54,644	78.29	1.83	1.83	.00	7841
				9	106	43,715	78.29	1.83	1.83	.00	6272
				=====	=====	=====					=====
					3,097	1,219,141					170,018

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	404285	0	450949	56500	394,449	367,823	140786
2	285933	0	316928	57630	259,298	210,257	86793
3	219274	0	242276	58782	183,494	129,383	58199
4	175101	0	193343	59958	133,385	81,783	40742
5	143282	0	158232	61158	97,074	51,756	29248
6	117187	0	129438	62381	67,057	31,089	20988
7	93750	0	103551	62381	41,170	16,598	14728
8	75000	0	82841	62381	20,460	7,172	10335
9	60000	0	66272	62381	3,891	1,186	7254
=====	=====	=====	=====	=====	=====	=====	=====
	1573812	0	1743830	543552	1,200,278	897,047	409073

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 37.66 EQUIP VAL: 17,614
\$/BBLPROD: 32,392 WI OIL VAL: 87,458 RI OIL VAL: 39,883
WI PAYOUT: 3.6 GAS VAL: 809,588 GAS VAL: 369,190
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,323,730 WI TOTAL: 914,660 RI TOTAL: 409,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500	3.6	1216	
-----	-----	-----	-----
	40.0 1	33.0 1	
	30.0 1	28.0 1	
	25.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,301,530
LAST YR RI VAL: 540,050
LAST YR 8/8 VAL: 1,841,580

LAST YR OIL PROD: 1,515
LAST YR GAS PROD: 503,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 97698 - CYPHERS GU-CLARKE (1H) FULL WI DECIMAL = .795934 #WELLS: 1
RRC#, WELL#.....: 284106 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204066 DEPTH: 10300
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	157	71,493	0	78.29	4.23	4.23	.00	9801
----	-----	-----	-----	8	125	60,769	0	78.29	4.23	4.23	.00	7841
04	RUSK CO APPRAISAL DI	1.000000	1,791,300	9	100	51,653	0	78.29	4.23	4.23	.00	6273
05	RUSK COUNTY	1.000000	1,791,300									
46	HENDERSON ISD	1.000000	1,791,300		2,819	936,375	0					164,442
65	RUSK CO EMERGENCY SE	1.000000	1,791,300									
66	RUSK CO GROUND WATER	1.000000	1,791,300		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND WATER	1.000000	1,791,300		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	501502	0	545276	142000	403,276	376,055	130936
						2	464686	0	493729	144840	348,889	282,904	103998
						3	423187	0	445453	147736	297,717	209,922	82306
						4	373414	0	391657	150691	240,966	147,745	63480
						5	325278	0	340228	153705	186,523	99,446	48372
						6	283181	0	295432	156780	138,652	64,282	36845
						7	240704	0	250505	156780	93,725	37,785	27405
						8	204598	0	212439	156780	55,659	19,512	20386
						9	173909	0	180182	156780	23,402	7,134	15168
							=====	=====	=====	=====	=====	=====	=====
				*** PARAMETERS ***			2990459	0	3154901	1366092	1,788,809	1,244,785	528896

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
142,000	2.8	480	
-----	-----	-----	-----
	40.0 1	9.0 1	
	30.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,420
LAST YR RI VAL: 109,490
LAST YR 8/8 VAL: 331,910

LAST YR OIL PROD: 621
LAST YR GAS PROD: 187,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97721 - WHITE-BURKS (1H) FULL WI DECIMAL = .752076 #WELLS: 1
RRC#, WELL#.....: 284668 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247924 DEPTH: 10404
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 233	97,791	0	69.44	3.77	3.77	.00	12168
ALT JOB#:	2 175	63,376	0	71.13	3.86	3.86	.00	9362
ALT LSE#:	3 138	45,920	0	72.85	3.95	3.95	.00	7561
ALT RRC#:	4 110	35,570	0	74.61	4.03	4.03	.00	6195
	5 88	28,456	0	76.43	4.13	4.13	.00	5077
	6 70	22,764	0	78.29	4.23	4.23	.00	4160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	814	293,877	0		44,523

04	RUSK CO APPRAISAL DI	1.000000	651,380					
05	RUSK COUNTY	1.000000	651,380					
46	HENDERSON ISD	1.000000	651,380	YR	WI GAS	WI PRD	WI GROSS	OPERATING
65	RUSK CO EMERGENCY SE	1.000000	651,380		REVENUE	REVENUE	REVENUE	EXPENSES
66	RUSK CO GROUND WATER	1.000000	651,380	--	-----	-----	-----	-----

	1	277269	0	289437	66500	222,937	207,889	89364
	2	183981	0	193343	67830	125,513	101,774	52363
	3	136415	0	143976	69186	74,790	52,735	34204
	4	107808	0	114003	70570	43,433	26,630	23758
	5	88386	0	93463	71982	21,481	11,452	17085
	6	72421	0	76581	73421	3,160	1,465	12280
	=====	=====	=====	=====	=====	=====	=====	=====
		866280	0	910803	419489	491,314	401,945	229054

	\$/BBLRESV:	32.13	EQUIP VAL:	20,390				
	\$/BBLPROD:	32,638	WI OIL VAL:	19,648	RI OIL VAL:	11,197		
	WI PAYOUT:	3.0	GAS VAL:	382,296	GAS VAL:	217,857		
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		
			=====	=====	=====	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	651,380	WI TOTAL:	422,330	RI TOTAL:	229,050
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500	.8	393	
-----	-----	-----	-----
	26.0 1	40.0 1	
	23.0 1	30.0 1	
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 686,330
LAST YR RI VAL: 316,490
LAST YR 8/8 VAL: 1,002,820

LAST YR OIL PROD: 411
LAST YR GAS PROD: 160,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97713 - ADRIAN DEA LYNN (6H)

FULL WI DECIMAL = .749191

#WELLS: 1

RRC#, WELL#.....: 284797 - 6H RRC DIST.: 06

FULL RI DECIMAL = .250809

DEPTH: 10325

OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	351	125,971	0	69.44	3.79	3.79	.00	18260
ALT JOB#:	UNIT.....:	2	324	96,990	0	71.13	3.88	3.88	.00	17266
ALT LSE#:	HCG.....:	3	283	76,616	0	72.85	3.96	3.96	.00	15446
ALT RRC#:	GRAPH.....:	4	233	61,292	0	74.61	4.05	4.05	.00	13024
		5	186	49,034	0	76.43	4.15	4.15	.00	10673
		6	149	39,227	0	78.29	4.24	4.24	.00	8746

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	119	31,381	0	78.29	4.24	4.24	.00	6997
---	-----	-----	-----	8	95	25,105	0	78.29	4.24	4.24	.00	5598

04	RUSK CO APPRAISAL DI	1.000000	1,168,540	=====	=====	=====					=====	
05	RUSK COUNTY	1.000000	1,168,540		1,740	505,616	0					96,010
46	HENDERSON ISD	1.000000	1,168,540									

65	RUSK CO EMERGENCY SE	1.000000	1,168,540		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	RUSK CO GROUND WATER	1.000000	1,168,540	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	357686	0	375946	66500	309,446	288,558	117876
				2	281936	0	299202	67830	231,372	187,612	82293
				3	227304	0	242750	69186	173,564	122,381	58566
				4	185976	0	199000	70570	128,430	78,745	42115
				5	152454	0	163127	71982	91,145	48,595	30283
				6	124609	0	133355	73421	59,934	27,786	21716
				7	99687	0	106684	73422	33,262	13,409	15240
				8	79749	0	85347	73422	11,925	4,181	10694
				=====	=====	=====	=====	=====	=====	=====	=====
					1509401	0	1605411	566333	1,039,078	771,267	378783

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 35.40	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 61,582	WI OIL VAL: 46,125
			WI PAYOUT: 3.6	GAS VAL: 725,141
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.67			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.67	8/8 VALUE: 1,168,540	WI TOTAL: 789,760	RI TOTAL: 378,780
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500	1.0	424	
-----	-----	-----	-----
	5.0 1	24.0 1	
	10.0 1	22.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,011,880
LAST YR RI VAL:	449,000
LAST YR 8/8 VAL:	1,460,880

LAST YR OIL PROD:	445
LAST YR GAS PROD:	166,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97734 - ALLISON-CASSITY-JACK PHILLIPS    FULL WI DECIMAL = .788607                                #WELLS:      1
RRC#, WELL#.....: 285374 -      1H      RRC DIST.: 06      FULL RI DECIMAL = .211393                                DEPTH: 10226
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
KJ ENERGY, LLC								
11183500								
BRACHFIELD, S.E. (COTTON VALLE								

ALT FRZ.:	ALT G\$ RRC:	2	516	145,510	0	71.13	3.54	3.54	.00	28944
ALT JOB#: 250401	UNIT.....:	3	400	112,711	0	72.85	3.61	3.61	.00	22980
ALT LSE#: 46679	HCG.....:	4	326	91,844	0	74.61	3.69	3.69	.00	19181
ALT RRC#: 285374	GRAPH.....:	5	274	77,144	0	76.43	3.78	3.78	.00	16515

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	197	55,736	0	78.29	3.87	3.87	.00	12222
---	-----	-----	-----	8	168	47,376	0	78.29	3.87	3.87	.00	10389
04	RUSK CO APPRAISAL DI	.249200	425,410	9	143	40,269	0	78.29	3.87	3.87	.00	8831
05	RUSK COUNTY	.249200	425,410	10	121	34,229	0	78.29	3.87	3.87	.00	7506
46	HENDERSON ISD	.249200	425,410									
65	RUSK CO EMERGENCY SE	.249200	425,410		3,095	872,665	0					180,265
66	RUSK CO GROUND WATER	.249200	425,410									
79	CARTHAGE ISD - PANOL	.750800	1,281,700		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

79	CARTHAGE ISD - PANOL	.750800	1,281,700		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	551921	0	591239	95000	496,239	462,743	148438
				2	406216	0	435160	96900	338,260	274,284	95836
				3	320874	0	343854	98838	245,016	172,763	66426
				4	267262	0	286443	100814	185,629	113,816	48541
				5	229961	0	246476	102831	143,645	76,586	36638
				6	200121	0	214500	104887	109,613	50,818	27969
				7	170103	0	182325	104888	77,437	31,219	20855
				8	144587	0	154976	104888	50,088	17,558	15549
	*** PARAMETERS ***			9	122899	0	131730	104888	26,842	8,183	11594
				10	104464	0	111970	104888	7,082	1,877	8644
MO SHIFT:	9	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		2518408	0	2698673	1018822	1,679,851	1,209,847	480490

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.17	\$/BBLRESV: 33.12	EQUIP VAL: 16,775	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.17	\$/BBLPROD: 39,421	WI OIL VAL: 80,814	RI OIL VAL: 32,095
TYPE..(USNQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 1,129,032	GAS VAL: 448,394
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 1,707,110	WI TOTAL: 1,226,620	RI TOTAL: 480,490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000	2.6	732	
	31.0 1	31.0 1	
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,361,860
LAST YR RI VAL: 506,490
LAST YR 8/8 VAL: 1,868,350

LAST YR OIL PROD: 1,009
LAST YR GAS PROD: 303,020

REMARKS1: PANOLA COUNTY - 75.08%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97738 - JIMMERSON GU (4H) FULL WI DECIMAL = .774004 #WELLS: 1
RRC#, WELL#.....: 285534 - 4H RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10490
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	168,590	1	252	89,132	0	69.44	2.02	2.02	.00	13544
05	RUSK COUNTY	1.000000	168,590	2	204	68,173	0	71.13	2.07	2.07	.00	11231
46	HENDERSON ISD	1.000000	168,590		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	168,590		456	157,305	0					24,775
66	RUSK CO GROUND WATER	1.000000	168,590									

\$/BBLRESV: 18.81 EQUIP VAL: 24,785
\$/BBLPROD: 10,703 WI OIL VAL: 6,625 RI OIL VAL: 6,409
WI PAYOUT: .0 GAS VAL: 66,469 GAS VAL: 64,301
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	168,590	WI TOTAL:	97,880	RI TOTAL:	70,710
------------	---------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000	.8	303	
	18.0 1	25.0 1	
	20.0 99	22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,330
LAST YR RI VAL: 141,720
LAST YR 8/8 VAL: 375,050

LAST YR OIL PROD: 430
LAST YR GAS PROD: 121,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97748 - CYPHERS GU-POOL (1H) FULL WI DECIMAL = .797401 #WELLS: 1
RRC#, WELL#.....: 286045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202599 DEPTH: 15121
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	274	95,015	0	69.44	3.74	3.74	.00	15172
2	250	72,672	0	71.13	3.82	3.82	.00	14180
3	219	57,406	0	72.85	3.91	3.91	.00	12722
4	181	45,924	0	74.61	4.00	4.00	.00	10768
5	144	36,739	0	76.43	4.10	4.10	.00	8825
6	115	29,391	0	78.29	4.18	4.18	.00	7232

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	1,183	337,147	0		68,899

04	RUSK CO APPRAISAL DI	1.000000	583,590						
05	RUSK COUNTY	1.000000	583,590						
46	HENDERSON ISD	1.000000	583,590	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
65	RUSK CO EMERGENCY SE	1.000000	583,590	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
66	RUSK CO GROUND WATER	1.000000	583,590						

1	283361	0	298533	95000	203,533	183,520	68671
2	221364	0	235544	96900	138,644	101,635	44412
3	178983	0	191705	98838	92,867	55,347	29628
4	146482	0	157250	100814	56,436	27,345	19920
5	120115	0	128940	102831	26,109	10,285	13388
6	97967	0	105199	104887	312	99	8953
=====	=====	=====	=====	=====	=====	=====	=====
	1048272	0	1117171	599270	517,901	378,231	184972

	\$/BBLRESV: 24.75	EQUIP VAL:	20,390				
	\$/BBLPROD: 36,561	WI OIL VAL:	23,326	RI OIL VAL:	11,408		
	WI PAYOUT: 2.6	GAS VAL:	354,904	GAS VAL:	173,564		
	RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 9	DISC: 23.0	YRS MAX: 28	8/8 VALUE:	583,590	WI TOTAL:	398,620	RI TOTAL:	184,970
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000	.8	323	
-----	-----	-----	-----
	8.0 1	25.0 1	
	10.0 1	22.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,510
LAST YR RI VAL: 181,620
LAST YR 8/8 VAL: 636,130

LAST YR OIL PROD: 413
LAST YR GAS PROD: 124,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97747 - ADRIAN DEA LYNN (7H) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 286478 - 7H RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 10006
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	121	127,903	0	69.44	4.06	4.06	.00 6295
				2	45	109,989	0	71.13	4.16	4.16	.00 2398
				3	29	91,826	0	72.85	4.24	4.24	.00 1583
				4	21	74,373	0	74.61	4.34	4.34	.00 1174
				5	16	59,498	0	76.43	4.45	4.45	.00 962
				6	13	47,598	0	78.29	4.54	4.54	.00 788
				7	10	38,078	0	78.29	4.54	4.54	.00 631
				8	8	30,463	0	78.29	4.54	4.54	.00 505
04	RUSK CO APPRAISAL DI	1.000000	1,464,910	9	6	24,370	0	78.29	4.54	4.54	.00 404
05	RUSK COUNTY	1.000000	1,464,910	10	5	19,496	0	78.29	4.54	4.54	.00 323
46	HENDERSON ISD	1.000000	1,464,910								
65	RUSK CO EMERGENCY SE	1.000000	1,464,910								15,063
66	RUSK CO GROUND WATER	1.000000	1,464,910								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	389045	0	395340	56500	338,840	315,968 123956
				2	342796	0	345194	57630	287,564	233,177 94943
				3	291692	0	293275	58782	234,493	165,343 70756
				4	241823	0	242997	59958	183,039	112,228 51426
				5	198362	0	199324	61158	138,166	73,665 37003
				6	161899	0	162687	62381	100,306	46,504 26492
				7	129519	0	130150	62381	67,769	27,321 18591
				8	103615	0	104120	62381	41,739	14,632 13046
				9	82892	0	83296	62381	20,915	6,376 9155
				10	66314	0	66637	62381	4,256	1,128 6425
				2007957	0	2023020	605933	1,417,087	996,342	451793

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.08 \$/BBLRESV: 36.27 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08 \$/BBLPROD: 9,904 WI OIL VAL: 7,418 RI OIL VAL: 3,364
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 988,923 GAS VAL: 448,429
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,464,910 WI TOTAL: 1,013,120 RI TOTAL: 451,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	1.0	389	
77.0	1	13.0	1
40.0	1	15.0	1
30.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,145,600
LAST YR RI VAL: 484,670
LAST YR 8/8 VAL: 1,630,270

LAST YR OIL PROD: 981
LAST YR GAS PROD: 150,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97759 - MAXWELL-TXU (1H) FULL WI DECIMAL = .771810 #WELLS: 1
RRC#, WELL#.....: 286622 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228190 DEPTH: 10753
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 521,470
05 RUSK COUNTY 1.000000 521,470
46 HENDERSON ISD 1.000000 521,470
65 RUSK CO EMERGENCY SE 1.000000 521,470
66 RUSK CO GROUND WATER 1.000000 521,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 196 100,012 0 69.44 2.77 2.77 .00 10505
2 142 70,895 0 71.13 2.83 2.83 .00 7796
3 110 54,915 0 72.85 2.90 2.90 .00 6185
4 88 43,932 0 74.61 2.96 2.96 .00 5067
5 70 35,145 0 76.43 3.03 3.03 .00 4153
6 56 28,116 0 78.29 3.10 3.10 .00 3403
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 213817 0 224322 58500 165,822 154,629 62116
2 154850 0 162646 59670 102,976 83,500 39507
3 122913 0 129098 60863 68,235 48,113 27507
4 100365 0 105432 62080 43,352 26,581 19706
5 82191 0 86344 63321 23,023 12,275 14156
6 67272 0 70675 64588 6,087 2,821 10164
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 521,470 WI TOTAL: 348,310 RI TOTAL: 173,160
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500 .7 370

30.0 1 33.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 860,560
LAST YR RI VAL: 338,410
LAST YR 8/8 VAL: 1,198,970

LAST YR OIL PROD: 426
LAST YR GAS PROD: 151,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97756 - JONES-ALFORD (1H) FULL WI DECIMAL = .736168 #WELLS: 1
RRC#, WELL#.....: 286658 - 1H RRC DIST.: 06 FULL RI DECIMAL = .263832 DEPTH: 10785
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,809,310
05 RUSK COUNTY 1.000000 1,809,310
46 HENDERSON ISD 1.000000 1,809,310
65 RUSK CO EMERGENCY SE 1.000000 1,809,310
66 RUSK CO GROUND WATER 1.000000 1,809,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 307 266,766 0 69.44 2.75 2.75 .00 15694
2 192 214,742 0 71.13 2.81 2.81 .00 10054
3 139 171,793 0 72.85 2.87 2.87 .00 7455
4 107 137,434 0 74.61 2.94 2.94 .00 5877
5 85 109,947 0 76.43 3.00 3.00 .00 4816
6 68 87,958 0 78.29 3.07 3.07 .00 3947
7 54 70,366 0 78.29 3.07 3.07 .00 3157
8 43 56,293 0 78.29 3.07 3.07 .00 2526

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 540058 0 555752 97000 458,752 427,786 186543
2 444222 0 454276 98940 355,336 288,131 133756
3 362966 0 370421 100918 269,503 190,028 95672
4 297455 0 303332 102937 200,395 122,870 68723
5 242820 0 247636 104995 142,641 76,050 49214
6 198789 0 202736 107095 95,641 44,341 35343
7 159031 0 162188 107096 55,092 22,210 24802
8 127225 0 129751 107096 22,655 7,942 17405

=====

2372566 0 2426092 826077 1,600,015 1,179,358 611458

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 35.56 EQUIP VAL: 18,495
\$/BBLPROD: 27,188 WI OIL VAL: 26,019 RI OIL VAL: 13,490
WI PAYOUT: 3.6 GAS VAL: 1,153,338 GAS VAL: 597,967
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000 1.3 856

44.0 1 19.0 1
30.0 1 20.0 99
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,400,720
LAST YR RI VAL: 675,220
LAST YR 8/8 VAL: 2,075,940

LAST YR OIL PROD: 658
LAST YR GAS PROD: 337,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97754 - CARLETON-MAURITZEN-CYPHERS 1H FULL WI DECIMAL = .764994 #WELLS: 1
RRC#, WELL#.....: 286839 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235006 DEPTH: 9270
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 46741 HCG.....:
ALT RRC#: 286839 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.874300	844,370	1	418	107,603	0	69.44	3.85	3.85	.00	22205
05	RUSK COUNTY	.874300	844,370	2	289	74,549	0	71.13	3.94	3.94	.00	15726
46	HENDERSON ISD	.874300	844,370	3	224	57,745	0	72.85	4.03	4.03	.00	12484
65	RUSK CO EMERGENCY SE	.874300	844,370	4	182	47,054	0	74.61	4.12	4.12	.00	10388
66	RUSK CO GROUND WATER	.874300	844,370	5	153	39,522	0	76.43	4.22	4.22	.00	8946
79	CARTHAGE ISD - PANOL	.125700	121,400	6	130	33,593	0	78.29	4.31	4.31	.00	7789
				7	110	28,554	0	78.29	4.31	4.31	.00	6621
				8	93	24,271	0	78.29	4.31	4.31	.00	5627
				9	79	20,630	0	78.29	4.31	4.31	.00	4783
					=====	=====	=====					=====
					1,678	433,521	0					94,569

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	316915	0	339120	58500	280,620	261,678	97571
2	224696	0	240422	59670	180,752	146,567	60680
3	178024	0	190508	60863	129,645	91,414	42177
4	148304	0	158692	62080	96,612	59,236	30818
5	127588	0	136534	63321	73,213	39,033	23259
6	110763	0	118552	64588	53,964	25,019	17715
7	94148	0	100769	64588	36,181	14,587	13209
8	80026	0	85653	64588	21,065	7,384	9849
9	68022	0	72805	64588	8,217	2,505	7343
	=====	=====	=====	=====	=====	=====	=====
	1348486	0	1443055	562786	880,269	647,423	302621

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$/BBLRESV: 33.07 EQUIP VAL: 15,727
\$/BBLPROD: 34,663 WI OIL VAL: 42,428 RI OIL VAL: 19,832
WI PAYOUT: 3.7 GAS VAL: 604,995 GAS VAL: 282,789
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 965,770 WI TOTAL: 663,150 RI TOTAL: 302,620

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	1.6	412	
	36.0 1	36.0 1	
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,036,390
LAST YR RI VAL: 421,580
LAST YR 8/8 VAL: 1,457,970

LAST YR OIL PROD: 452
LAST YR GAS PROD: 156,743

REMARKS1: PANOLA COUNTY - 12.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97761 - WYLIE TRUST-BURKS (1H) FULL WI DECIMAL = .765813 #WELLS: 1
RRC#, WELL#.....: 286850 - 1H RRC DIST.: 06 FULL RI DECIMAL = .234187 DEPTH: 10460
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	452	154,492	0	69.44	3.77	3.77	24036
				2	330	118,949	0	71.13	3.86	3.86	17976
				3	247	93,962	0	72.85	3.95	3.95	13808
				4	191	75,169	0	74.61	4.03	4.03	10913
				5	152	60,135	0	76.43	4.13	4.13	8944
				6	122	48,108	0	78.29	4.23	4.23	7329
				7	97	38,486	0	78.29	4.23	4.23	5863
				8	78	30,789	0	78.29	4.23	4.23	4691
04	RUSK CO APPRAISAL DI	1.000000	1,536,450	9	62	24,631	0	78.29	4.23	4.23	3752
05	RUSK COUNTY	1.000000	1,536,450	10	50	19,705	0	78.29	4.23	4.23	3002
46	HENDERSON ISD	1.000000	1,536,450								
65	RUSK CO EMERGENCY SE	1.000000	1,536,450		1,781	664,426	0				100,314
66	RUSK CO GROUND WATER	1.000000	1,536,450								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	446036	0	470072	58500	411,572	383,790
				2	351618	0	369594	59670	309,924	251,308
				3	284231	0	298039	60863	237,176	167,235
				4	231990	0	242903	62080	180,823	110,869
				5	190198	0	199142	63321	135,821	72,414
				6	155842	0	163171	64588	98,583	45,704
				7	124674	0	130537	64588	65,949	26,587
				8	99739	0	104430	64588	39,842	13,967
				9	79791	0	83543	64588	18,955	5,778
				10	63833	0	66835	64588	2,247	595
					2027952	0	2128266	627374	1,500,892	1,078,247

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65 \$/BBLRESV: 37.28 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65 \$/BBLPROD: 41,487 WI OIL VAL: 50,822 RI OIL VAL: 20,806
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,027,424 GAS VAL: 420,624
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,536,450 WI TOTAL: 1,095,020 RI TOTAL: 441,430

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500	1.6	520	
	29.0 1	24.0 1	
	25.0 2	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930,600
LAST YR RI VAL: 371,290
LAST YR 8/8 VAL: 1,301,890

LAST YR OIL PROD: 777
LAST YR GAS PROD: 217,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97776 - TODD-POOL (1H) FULL WI DECIMAL = .799677 #WELLS: 1
RRC#, WELL#.....: 287828 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200323 DEPTH: 10383
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	154	49,692	0	78.29	4.24	4.24	.00	9648
	-----	-----	-----	8	123	39,753	0	78.29	4.24	4.24	.00	7719
04	RUSK CO APPRAISAL DI	1.000000	1,835,080	9	98	31,802	0	78.29	4.24	4.24	.00	6175
05	RUSK COUNTY	1.000000	1,835,080		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	1,835,080		2,326	824,243	0					137,470
65	RUSK CO EMERGENCY SE	1.000000	1,835,080									
66	RUSK CO GROUND WATER	1.000000	1,835,080		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK CO	GROUND WATER	1.000000	1,835,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	585600	0	609922	97000	512,922	478,300	143101
					2	470525	0	494188	98940	395,248	320,495	101708
					3	384182	0	405387	100918	304,469	214,684	73185
					4	314330	0	332289	102937	229,352	140,624	52622
					5	257673	0	272391	104995	167,396	89,248	37839
					6	210609	0	222670	107095	115,575	53,583	27134
					7	168487	0	178135	107096	71,039	28,639	19041
					8	134790	0	142509	107096	35,413	12,415	13362
					9	107832	0	114007	107096	6,911	2,106	9377
					*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
						2634028	0	2771498	933173	1,838,325	1,340,094	477369

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
WI PAYOUT: 3.6
RI PAYOUT: 4.2
WI TOTAL: 1,357,710
RI TOTAL: 477,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,000	1.2	644	
	1	23.0	1
	10.0	1	20.0 99
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780,050
LAST YR RI VAL: 286,030
LAST YR 8/8 VAL: 1,066,080

LAST YR OIL PROD: 658
LAST YR GAS PROD: 247,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97774 - POOL-CYPHERS-WHITE (1H)

FULL WI DECIMAL = .716496

#WELLS: 1

RRC#, WELL#.....: 288582 - 1H RRC DIST.: 06

FULL RI DECIMAL = .283504

DEPTH: 10347

OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 1,073,140

05 RUSK COUNTY 1.000000 1,073,140

46 HENDERSON ISD 1.000000 1,073,140

65 RUSK CO EMERGENCY SE 1.000000 1,073,140

66 RUSK CO GROUND WATER 1.000000 1,073,140

1 332 123,911 0 69.44 3.78 3.78 .00 16518

2 239 96,642 0 71.13 3.87 3.87 .00 12181

3 185 76,829 0 72.85 3.96 3.96 .00 9656

4 148 61,463 0 74.61 4.04 4.04 .00 7912

5 118 49,170 0 76.43 4.14 4.14 .00 6484

6 94 39,336 0 78.29 4.23 4.23 .00 5313

7 75 31,469 0 78.29 4.23 4.23 .00 4251

=====

04 1,191 478,820 0 62,315

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

1 335595 0 352113 77500 274,613 256,076 130491

2 267973 0 280154 79050 201,104 163,069 91073

3 217989 0 227645 80631 147,014 103,661 64915

4 177914 0 185826 82243 103,583 63,511 46482

5 145854 0 152338 83888 68,450 36,495 33426

6 119220 0 124533 85566 38,967 18,065 23968

7 95376 0 99627 85567 14,060 5,668 16821

=====

1359921 0 1422236 574445 847,791 646,545 407176

\$/BBLRESV: 33.22

EQUIP VAL: 19,419

\$/BBLPROD: 32,940

WI OIL VAL: 28,328

RI OIL VAL: 17,840

WI PAYOUT: 3.4

GAS VAL: 618,217

GAS VAL: 389,336

RI PAYOUT: 3.9

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 1,073,140

WI TOTAL: 665,960

RI TOTAL: 407,180

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46

GAS WI GR PRICE: 5.66

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.66

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,500 1.2 413

31.0 1 23.0 1

25.0 1 21.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,950

LAST YR RI VAL: 445,570

LAST YR 8/8 VAL: 1,220,520

LAST YR OIL PROD: 421

LAST YR GAS PROD: 166,099

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97775 - POOL-WILKS (2H) FULL WI DECIMAL = .802876 #WELLS: 1
RRC#, WELL#.....: 288583 - 2H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10375
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,004,870	1	339	127,312	0	69.44	3.77	3.77	.00
05	RUSK COUNTY	1.000000	1,004,870	2	248	90,248	0	71.13	3.85	3.85	.00
46	HENDERSON ISD	1.000000	1,004,870	3	192	69,906	0	72.85	3.94	3.94	.00
65	RUSK CO EMERGENCY SE	1.000000	1,004,870	4	153	55,924	0	74.61	4.03	4.03	.00
66	RUSK CO GROUND WATER	1.000000	1,004,870	5	122	44,739	0	76.43	4.12	4.12	.00
				6	98	35,791	0	78.29	4.22	4.22	.00
				7	78	28,633	0	78.29	4.22	4.22	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	385353	0	404253	77500	326,753	304,698	92960
2	278963	0	293126	79050	214,076	173,588	59128
3	221136	0	232366	80631	151,735	106,989	41115
4	180950	0	190151	82243	107,908	66,162	29513
5	147993	0	155533	83888	71,645	38,198	21175
6	121268	0	127447	85566	41,881	19,417	15221
7	97014	0	101957	85567	16,390	6,608	10682
	=====	=====	=====	=====	=====	=====	=====
	1432677	0	1504833	574445	930,388	715,660	269794

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 34.78 EQUIP VAL: 19,419
\$/BBLPROD: 35,633 WI OIL VAL: 34,315 RI OIL VAL: 12,936
WI PAYOUT: 3.4 GAS VAL: 681,344 GAS VAL: 256,857
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,004,870 WI TOTAL: 735,080 RI TOTAL: 269,790

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
77,500	1.2	471	
	-----	-----	-----
	29.0 1	33.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 977,440
LAST YR RI VAL: 327,000
LAST YR 8/8 VAL: 1,304,440

LAST YR OIL PROD: 587
LAST YR GAS PROD: 188,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97771 - HUGHES-KEELING (1H) FULL WI DECIMAL = .800841 #WELLS: 1
RRC#, WELL#.....: 288862 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199159 DEPTH: 10124
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	705	32,749	0	69.44	2.31	2.31	.00	39205
					=====	=====	=====					=====
					705	32,749	0					39,205
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	69,860	1	60584	0	99789	77500	22,289	20,695	23141	
05	RUSK COUNTY	1.000000	69,860		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	69,860		60584	0	99789	77500	22,289	20,695	23141	
65	RUSK CO EMERGENCY SE	1.000000	69,860		\$/BBLRESV: 14.40		EQUIP VAL: 26,024					
66	RUSK CO GROUND WATER	1.000000	69,860		\$/BBLPROD: 3,627		WI OIL VAL: 8,131		RI OIL VAL: 9,092			
					WI PAYOUT: .0		GAS VAL: 12,564		GAS VAL: 14,049			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====				=====	
					8/8 VALUE:		69,860		WI TOTAL: 46,720		RI TOTAL: 23,140	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
77,500	2.8	135	
	39.0 1	42.0 1	
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,190
LAST YR RI VAL: 135,220
LAST YR 8/8 VAL: 439,410

LAST YR OIL PROD: 649
LAST YR GAS PROD: 76,893

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97769 - BURKS-KENNEDY (1H) FULL WI DECIMAL = .750263 #WELLS: 1
RRC#, WELL#.....: 288895 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249737 DEPTH: 10442
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 1,024,870
05 RUSK COUNTY 1.000000 1,024,870
46 HENDERSON ISD 1.000000 1,024,870
65 RUSK CO EMERGENCY SE 1.000000 1,024,870
66 RUSK CO GROUND WATER 1.000000 1,024,870

1 361 126,100 0 69.44 3.82 3.82 .00 18807
2 240 92,664 0 71.13 3.91 3.91 .00 12808
3 174 71,777 0 72.85 4.00 4.00 .00 9510
4 135 57,421 0 74.61 4.10 4.10 .00 7557
5 108 45,937 0 76.43 4.18 4.18 .00 6193
6 86 36,749 0 78.29 4.28 4.28 .00 5075
7 69 29,399 0 78.29 4.28 4.28 .00 4060
=====

04 1,173 460,047 0 64,010
05 1,173 460,047 0 64,010
46 1,173 460,047 0 64,010
65 1,173 460,047 0 64,010
66 1,173 460,047 0 64,010
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 361403 0 380210 77500 302,710 281,060 118016
2 271832 0 284640 79050 205,590 164,556 76828
3 215407 0 224917 80631 144,286 99,559 52789
4 176633 0 184190 82243 101,947 60,641 37592
5 144064 0 150257 83888 66,369 34,033 26666
6 118008 0 123083 85566 37,517 16,585 18994
7 94407 0 98467 85567 12,900 4,916 13214
=====

1381754 0 1445764 574445 871,319 661,350 344099
\$/BBLRESV: 33.30 EQUIP VAL: 19,419
\$/BBLPROD: 27,887 WI OIL VAL: 29,281 RI OIL VAL: 15,235
WI PAYOUT: 3.3 GAS VAL: 632,069 GAS VAL: 328,864
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,024,870 WI TOTAL: 680,770 RI TOTAL: 344,100
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
77,500 1.4 442
37.0 1 28.0 1
30.0 1 25.0 1
25.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 950,310
LAST YR RI VAL: 430,530
LAST YR 8/8 VAL: 1,380,840

LAST YR OIL PROD: 842
LAST YR GAS PROD: 203,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97777 - WYLIE TRUST-BURKS (3H) FULL WI DECIMAL = .761513 #WELLS: 1
RRC#, WELL#.....: 288896 - 3H RRC DIST.: 06 FULL RI DECIMAL = .238487 DEPTH: 10450
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 888,030

05 RUSK COUNTY 1.000000 888,030
46 HENDERSON ISD 1.000000 888,030
65 RUSK CO EMERGENCY SE 1.000000 888,030
66 RUSK CO GROUND WATER 1.000000 888,030

1 484 117,322 0 69.44 3.76 3.76 .00 25594
2 443 86,810 0 71.13 3.85 3.85 .00 23996
3 387 67,243 0 72.85 3.94 3.94 .00 21469
4 319 53,794 0 74.61 4.03 4.03 .00 18124
5 255 43,035 0 76.43 4.11 4.11 .00 14853
6 204 34,428 0 78.29 4.21 4.21 .00 12172
=====

2,092 402,632 0 116,208
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 335927 0 361521 97000 264,521 246,666 106040
2 254512 0 278508 98940 179,568 145,606 71659
3 201753 0 223222 100918 122,304 86,237 50381
4 165089 0 183213 102937 80,276 49,220 36272
5 134693 0 149546 104995 44,551 23,752 25972
6 110376 0 122548 107095 15,453 7,164 18668
=====

1202350 0 1318558 611885 706,673 558,645 308992
\$/BBLRESV: 30.92 EQUIP VAL: 20,390
\$/BBLPROD: 46,187 WI OIL VAL: 49,235 RI OIL VAL: 27,232
WI PAYOUT: 3.2 GAS VAL: 509,410 GAS VAL: 281,760
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 888,030 WI TOTAL: 579,040 RI TOTAL: 308,990
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000 1.4 407

7.0 1 27.0 1
10.0 1 25.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 586,600
LAST YR RI VAL: 296,370
LAST YR 8/8 VAL: 882,970

LAST YR OIL PROD: 488
LAST YR GAS PROD: 143,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97788 - KENNEDY GAS UNIT (7H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289575 - 7H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10056
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
46	HENDERSON ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97793 - WYLIE TRUST (2H) FULL WI DECIMAL = .778663 #WELLS: 1
RRC#, WELL#.....: 289946 - 2H RRC DIST.: 06 FULL RI DECIMAL = .221337 DEPTH: 10455
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	285	77,687	0	69.44	3.82	3.82	.00	15410
ALT JOB#:	UNIT.....:	2	149	62,922	0	71.13	3.91	3.91	.00	8253
ALT LSE#:	HCG.....:	3	96	50,337	0	72.85	4.00	4.00	.00	5446
ALT RRC#:	GRAPH.....:	4	72	40,270	0	74.61	4.09	4.09	.00	4183
		5	57	32,216	0	76.43	4.18	4.18	.00	3428
		6	46	25,772	0	78.29	4.28	4.28	.00	2809

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	705	289,204	0				39,529

04	RUSK CO APPRAISAL DI	1.000000	598,490							
05	RUSK COUNTY	1.000000	598,490							
46	HENDERSON ISD	1.000000	598,490	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	598,490		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	598,490	--	-----	-----	-----	-----	-----	-----

1	231079	0	246489	72500	173,989	162,245	65622
2	191571	0	199824	73950	125,874	102,068	46665
3	156784	0	162230	75429	86,801	61,205	33233
4	128249	0	132432	76937	55,495	34,026	23798
5	104857	0	108285	78476	29,809	15,893	17068
6	85893	0	88702	80046	8,656	4,013	12264
=====	=====	=====	=====	=====	=====	=====	=====
898433	0	937962	457338	480,624	379,450	198650	

\$/BBLRESV: 29.17	EQUIP VAL:	20,390		
\$/BBLPROD: 14,671	WI OIL VAL:	15,991	RI OIL VAL:	8,372
WI PAYOUT: 3.2	GAS VAL:	363,458	GAS VAL:	190,278
RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	598,490	WI TOTAL:	399,840	RI TOTAL:	198,650
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,500	1.4	247	
-----	-----	-----	-----
	54.0 1	18.0 1	
	40.0 1	20.0 99	
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	319,550
LAST YR RI VAL:	155,650
LAST YR 8/8 VAL:	475,200

LAST YR OIL PROD:	596
LAST YR GAS PROD:	92,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97792 - WILKS (2H) FULL WI DECIMAL = .802876 #WELLS: 1
RRC#, WELL#.....: 290103 - 2H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10418
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,260,400
05 RUSK COUNTY 1.000000 1,260,400
46 HENDERSON ISD 1.000000 1,260,400
65 RUSK CO EMERGENCY SE 1.000000 1,260,400
66 RUSK CO GROUND WATER 1.000000 1,260,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 310 149,686 0 69.44 3.77 3.77 .00 17283
2 157 112,991 0 71.13 3.85 3.85 .00 8966
3 102 88,682 0 72.85 3.94 3.94 .00 5966
4 76 70,945 0 74.61 4.03 4.03 .00 4553
5 60 56,756 0 76.43 4.12 4.12 .00 3731
6 48 45,405 0 78.29 4.22 4.22 .00 3057
7 38 36,324 0 78.29 4.22 4.22 .00 2446
8 31 29,059 0 78.29 4.22 4.22 .00 1957

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 453076 0 470359 84500 385,859 359,814 108160
2 349263 0 358229 86190 272,039 220,588 72259
3 280531 0 286497 87913 198,584 140,023 50694
4 229551 0 234104 89672 144,432 88,557 36336
5 187742 0 191473 91465 100,008 53,320 26069
6 153839 0 156896 93294 63,602 29,487 18738
7 123071 0 125517 93294 32,223 12,990 13150
8 98457 0 100414 93294 7,120 2,496 9228

=====

1875530 0 1923489 719622 1,203,867 907,275 334634

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,500 1.6 514

57.0 1 26.0 1
40.0 1 23.0 1
30.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980,910
LAST YR RI VAL: 335,920
LAST YR 8/8 VAL: 1,316,830

LAST YR OIL PROD: 736
LAST YR GAS PROD: 202,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96818 - ALLISON-CASSITY (1) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 228531 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9650
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.075000	520						
05	RUSK COUNTY	.075000	520	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
46	HENDERSON ISD	.075000	520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.075000	520	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.075000	520	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
79	CARTHAGE ISD - PANOL	.925000	6,440			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 207

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96610 - WHITE JAMES (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14684 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,320						
05	RUSK COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
46	HENDERSON ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,550		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96402 - HERRON (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15527 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10794
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,406	0	0	70.42	4.84	4.84	.00
ALT RRC#:	GRAPH.....:	2	6,664	0	0	72.13	4.95	4.95	.00
		3	5,763	0	0	73.88	5.07	5.07	.00
		4	4,811	0	0	75.68	5.18	5.18	.00
		5	3,897	0	0	77.52	5.30	5.30	.00
		6	3,117	0	0	79.40	5.42	5.42	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,494	0	0	0	79.40	5.42	5.42	.00	148522
---	-----	-----	-----	8	1,995	0	0	0	79.40	5.42	5.42	.00	118818
04	RUSK CO APPRAISAL DI	1.000000	1,473,030	9	1,596	0	0	0	79.40	5.42	5.42	.00	95054
05	RUSK COUNTY	1.000000	1,473,030	10	1,276	0	0	0	79.40	5.42	5.42	.00	76043
46	HENDERSON ISD	1.000000	1,473,030	11	1,021	0	0	0	79.40	5.42	5.42	.00	60835
65	RUSK CO EMERGENCY SE	1.000000	1,473,030	12	817	0	0	0	79.40	5.42	5.42	.00	48668
66	RUSK CO GROUND WATER	1.000000	1,473,030	13	653	0	0	0	79.40	5.42	5.42	.00	38934
				14	523	0	0	0	79.40	5.42	5.42	.00	31147
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					42,033	0	0	0					2,374,300

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	391148	28000	363,148	327,440	118044
				2	0	0	360506	28560	331,946	243,336	89177
				3	0	0	319328	29131	290,197	172,954	64747
				4	0	0	273072	29713	243,359	117,917	45384
*** PARAMETERS ***				5	0	0	226572	30308	196,264	77,316	30865
				6	0	0	185653	30914	154,739	49,558	20730
MO SHIFT: 9	DISC: 23.0	YRS MAX: 28		7	0	0	148522	30914	117,608	30,624	13594
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	118818	30914	87,904	18,609	8914
				9	0	0	95054	30914	64,140	11,039	5845
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25			10	0	0	76043	30914	45,129	6,315	3833
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			11	0	0	60835	30914	29,921	3,404	2513
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	0	0	48668	30914	17,754	1,642	1648
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	38934	30914	8,020	603	1081
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	31147	30914	233	14	709
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	2374300	423938	1,950,362	1,060,771	407084
-----	-----	-----	-----								
28,000	21.6				\$/BBLRESV: 33.65		EQUIP VAL: 5,175				
-----	-----	-----	-----		\$/BBLPROD: 65,480		WI OIL VAL: 1,060,771		RI OIL VAL: 407,084		
	8.0 1				WI PAYOUT: 3.3		GAS VAL: 0		GAS VAL: 0		
	12.0 1				RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		
	15.0 1						=====		=====		
	18.0 1				8/8 VALUE: 1,473,030		WI TOTAL: 1,065,950		RI TOTAL: 407,080		
	20.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 869,300
LAST YR RI VAL: 335,400
LAST YR 8/8 VAL: 1,204,700

LAST YR OIL PROD: 3,587
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #225440
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96747 - MAXWELL GU 1 (2L/2U) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 234188 - 2 RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 10966
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/234187 & 244128
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96744 - GREEN GU 1 (2) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 234190 - 2 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10950
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,512	0	69.44	4.36	4.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,512	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11800	0	11800	14500	-2,700	-2,518	3289	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,610					
46				RUSK COUNTY	1.000000	10,610					
65				HENDERSON ISD	1.000000	10,610					
66				RUSK CO EMERGENCY SE	1.000000	10,610					
				RUSK CO GROUND WATER	1.000000	10,610					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,289			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,610	WI TOTAL:		7,320	RI TOTAL:	
										3,290	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 10

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 51
LAST YR GAS PROD: 5,645

REMARKS1: COMMINGLED W/234189
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97047 - WILDER GU (4) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 235988 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10900
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235986
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96745 - GREEN GU 1 (4) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 236220 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11050
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 7.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 5
LAST YR GAS PROD: 246

REMARKS1: COMMINGLED W/236219
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96398 - TATE GU (3) FULL WI DECIMAL = .778372 #WELLS: 1
RRC#, WELL#.....: 237859 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10700
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1: COMMINGLED W/225142 BRACHFIELD
REMARKS2: SE CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96524 - KEELING FAMILY GU 1 (1) FULL WI DECIMAL = .775300 #WELLS: 1
RRC#, WELL#.....: 238267 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224700 DEPTH: 7192
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45161 HCG.....:
ALT RRC#: 238267 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	370	0	370	20500	-20,130	-18,771	100
04	RUSK CO APPRAISAL DI	.464400	2,480	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.464400	2,480		370	0	370	20500	20,130-	18,771-	100
46	HENDERSON ISD	.464400	2,480								
65	RUSK CO EMERGENCY SE	.464400	2,480	\$/BBLRESV:	.00		EQUIP VAL:		5,233		
66	RUSK CO GROUND WATER	.464400	2,480	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
79	CARTHAGE ISD - PANOL	.535600	2,850	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		100
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		5,330	WI TOTAL:		5,230	RI TOTAL:	100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 1

33.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 394

REMARKS1: COMMINGLED W/227871 BRACHFIELD
REMARKS2: SE CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96515 - HUGHES GU (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 238270 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10620
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/229189 BRACHFIELD
REMARKS2: SE CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96982 - PURDIE 1 (1) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 240045 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11100
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5

REMARKS1: COMMINGLED W/240044 BRACHFIELD
REMARKS2: SE CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96432 - TATE GU (1) FULL WI DECIMAL = .778372 #WELLS: 1
RRC#, WELL#.....: 256441 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10402
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/226676 BRACHFIELD
REMARKS2: SE CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96394 - HUGHES GU (3) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 256442 - 3 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10400
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/225190 BRACHFIELD
REMARKS2: SE CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96570 - PURDIE 1 (2) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 256449 - 2 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 10985
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/229535 BRACHFIELD
REMARKS2: SE CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96523 - KEELING (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 256451 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10465
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/229005 BRACHFIELD
REMARKS2: SE CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96288 - TATUM (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10809
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,672	0	69.44	3.61	3.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,672	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4527	0	4527	20500	-15,973	-14,895	1413	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,730					
46				RUSK COUNTY	1.000000	8,730	4527	0	4527	20500	15,973-
65				HENDERSON ISD	1.000000	8,730					14,895-
66				RUSK CO EMERGENCY SE	1.000000	8,730					1413
				RUSK CO GROUND WATER	1.000000	8,730					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,413			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		8,730	WI TOTAL: 7,320		RI TOTAL: 1,410		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		5	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,553

REMARKS1: PLUGGED BACK FROM BRACHFIELD,
REMARKS2: S.E. (CV) #222418
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96469 - CARLETON GU (1) FULL WI DECIMAL = .756756 #WELLS: 1
RRC#, WELL#.....: 278715 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243244 DEPTH: 10815
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BRACHFIELD
REMARKS2: SE (CV) #229254
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96556 - ORR-TIPPS GU (6) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282643 - 6 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 9310
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	334	43,353	0	69.44	3.90	3.90	.00	18091
ALT JOB#:	UNIT.....:	2	290	37,066	0	71.13	3.99	3.99	.00	16090
ALT LSE#:	HCG.....:	3	242	30,945	0	72.85	4.08	4.08	.00	13751
ALT RRC#:	GRAPH.....:	4	196	25,064	0	74.61	4.17	4.17	.00	11406
		5	156	20,051	0	76.43	4.27	4.27	.00	9348

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	125	16,040	0	78.29	4.37	4.37	.00	7660
				7	100	12,832	0	78.29	4.37	4.37	.00	6128
				8	80	10,266	0	78.29	4.37	4.37	.00	4902
04	RUSK CO APPRAISAL DI	1.000000	604,480	9	64	8,212	0	78.29	4.37	4.37	.00	3922
05	RUSK COUNTY	1.000000	604,480	10	51	6,570	0	78.29	4.37	4.37	.00	3138
46	HENDERSON ISD	1.000000	604,480	11	41	5,256	0	78.29	4.37	4.37	.00	2510
65	RUSK CO EMERGENCY SE	1.000000	604,480	12	32	4,205	0	78.29	4.37	4.37	.00	2008
66	RUSK CO GROUND WATER	1.000000	604,480	13	26	3,364	0	78.29	4.37	4.37	.00	1606

===== 1,737 223,224 0 ===== 100,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131880	0	149971	9500	140,471	130,989	39616
2	115357	0	131447	9690	121,757	98,729	30459
3	98479	0	112230	9883	102,347	72,166	22812
4	81523	0	92929	10081	82,848	50,797	16570
5	66783	0	76131	10283	65,848	35,108	11907
6	54677	0	62337	10489	51,848	24,037	8553
7	43742	0	49870	10490	39,380	15,876	6001
8	34993	0	39895	10490	29,405	10,308	4212
9	27995	0	31917	10490	21,427	6,532	2955
10	22396	0	25534	10490	15,044	3,988	2074
11	17917	0	20427	10490	9,937	2,290	1456
12	14333	0	16341	10490	5,851	1,173	1021
13	11467	0	13073	10490	2,583	450	717
	721542	0	822102	133356	688,746	452,443	148353

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
9,500 1.0 133
11.0 1 14.0 1
15.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 462,880
LAST YR RI VAL: 148,660
LAST YR 8/8 VAL: 611,540

LAST YR OIL PROD: 382
LAST YR GAS PROD: 49,518

REMARKS1: PLUGGED BACK FROM CV #230836
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96554 - ORR-TIPPS GU (4) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282649 - 4 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 11800
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #226412
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96399 - DUNN DOUGLAS JR (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282923 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10790
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,608	0	69.44	4.02	4.02	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,608	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7863	0	7863	28000	-20,137	-18,778	2455	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,780					
46				RUSK COUNTY	1.000000	9,780					
65				HENDERSON ISD	1.000000	9,780					
66				RUSK CO EMERGENCY SE	1.000000	9,780					
				RUSK CO GROUND WATER	1.000000	9,780					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,455			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,780	WI TOTAL: 7,320		RI TOTAL: 2,460		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 8

14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 50
LAST YR GAS PROD: 2,495

REMARKS1: PLUGGED BACK FROM BRACHFIELD,
REMARKS2: S.E. (CV) #225366
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96445 - ADRIAN (1) FULL WI DECIMAL = .813247 #WELLS: 1
RRC#, WELL#.....: 283064 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186753 DEPTH: 9225
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,460	0	69.44	3.42	3.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,460	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4061	0	4061	19000	-14,939	-13,931		873
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	7,500					
46				RUSK COUNTY	1.000000	7,500					
65				HENDERSON ISD	1.000000	7,500					
66				RUSK CO EMERGENCY SE	1.000000	7,500					
				RUSK CO GROUND WATER	1.000000	7,500					
				\$/BBLRESV: .00		EQUIP VAL: 6,627					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 873			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		7,500	WI TOTAL:		6,630	RI TOTAL:	
										870	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 4

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 59
LAST YR GAS PROD: 1,385

REMARKS1: RECOMPLETED FROM 227318
REMARKS2: BRACHFIELD,S.E.(COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96715 - KENNEDY GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285937 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7473
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	952	13,370	0	69.44	3.42	3.42	.00	49580
ALT JOB#:	UNIT.....:	2	775	10,294	0	71.13	3.50	3.50	.00	41344
ALT LSE#:	HCG.....:	3	620	8,131	0	72.85	3.58	3.58	.00	33875
ALT RRC#:	GRAPH.....:	4	496	6,504	0	74.61	3.66	3.66	.00	27755
		5	396	5,203	0	76.43	3.75	3.75	.00	22746

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,239	43,502	0				175,300
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04	RUSK CO APPRAISAL DI	1.000000	179,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	179,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	179,010							
65	RUSK CO EMERGENCY SE	1.000000	179,010	1	34294	0	83874	32500	51,374	47,906
66	RUSK CO GROUND WATER	1.000000	179,010	2	27022	0	68366	33150	35,216	28,556
				3	21832	0	55707	33813	21,894	15,438
				4	17856	0	45611	34489	11,122	6,819
				5	14636	0	37382	35178	2,204	1,175
				115640	0	290940	169130	121,810	99,894	74811

\$/BBLRESV: 24.78	EQUIP VAL:	4,305		
\$/BBLPROD: 26,751	WI OIL VAL:	60,189	RI OIL VAL:	45,076
WI PAYOUT: 2.8	GAS VAL:	39,705	GAS VAL:	29,735
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 179,010 WI TOTAL: 104,200 RI TOTAL: 74,810

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	3.0	45	
	17.0 1	24.0 1	
	20.0 99	22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,340
LAST YR RI VAL: 59,440
LAST YR 8/8 VAL: 147,780

LAST YR OIL PROD: 848
LAST YR GAS PROD: 17,110

REMARKS1: RECOMPLETED FROM BRACHFIELD,
REMARKS2: S.E. (CV) #234223
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96534 - MAXWELL GU 1 (1L/1U) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 236344 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 11100
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61798075
GAS FIELD NAME...: MINDEN, W. (RODESSA HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96526 - KENNEDY EVA B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278856 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8215
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61798075
GAS FIELD NAME...: MINDEN, W. (RODESSA HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
46	HENDERSON ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #14681
REMARKS2: MINDEN (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96563 - PINKERTON 1WD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 226044 - 1WD RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6610
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 83249400
GAS FIELD NAME...: SHILOH (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
46 HENDERSON ISD 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96620 - CATES D (1) FULL WI DECIMAL = .759859 #WELLS: 1
RRC#, WELL#.....: 231634 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240141 DEPTH: 10811
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	173,560	1	512	15,555	0	69.44	2.55	2.55	.00
05	RUSK COUNTY	1.000000	173,560	2	425	14,231	0	71.13	2.60	2.60	.00
46	HENDERSON ISD	1.000000	173,560	3	344	12,665	0	72.85	2.66	2.66	.00
65	RUSK CO EMERGENCY SE	1.000000	173,560	4	275	10,954	0	74.61	2.72	2.72	.00
66	RUSK CO GROUND WATER	1.000000	173,560	5	220	9,310	0	76.43	2.78	2.78	.00
				6	176	7,914	0	78.29	2.84	2.84	.00
				7	140	6,727	0	78.29	2.84	2.84	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	30140	0	57155	17500	39,655	36,979	16918
2	28115	0	51086	17850	33,236	26,950	13265
3	25599	0	44641	18207	26,434	18,639	10167
4	22640	0	38242	18571	19,671	12,061	7640
5	19668	0	32454	18942	13,512	7,204	5688
6	17079	0	27557	19320	8,237	3,818	4237
7	14517	0	22899	19321	3,578	1,442	3088
	=====	=====	=====	=====	=====	=====	=====
	157758	0	274034	129711	144,323	107,093	61003

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 28.60 EQUIP VAL: 5,465
\$/BBLPROD: 37,369 WI OIL VAL: 45,441 RI OIL VAL: 25,884
WI PAYOUT: 3.7 GAS VAL: 61,652 GAS VAL: 35,119
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 173,560 WI TOTAL: 112,560 RI TOTAL: 61,000

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	1.6	45	
	-----	-----	-----
	16.0 1	7.0 1	
	18.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,890
LAST YR RI VAL: 53,570
LAST YR 8/8 VAL: 145,460

LAST YR OIL PROD: 940
LAST YR GAS PROD: 15,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71155 - SPELLINGS HATTIE GU FULL WI DECIMAL = .825139 #WELLS: 1
RRC#, WELL#.....: 89043 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174861 DEPTH: 11050
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,358	0	69.44	4.45	4.45	.00
				2	0	6,475	0	71.13	4.55	4.55	.00
				=====	=====	=====					=====
					0	13,833	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	25,190	1	27018	0	27018	21000	6,018	5,612	5362
05	RUSK COUNTY	1.000000	25,190	2	24310	0	24310	21420	2,890	2,343	4233
30	KILGORE ISD - RUSK C	1.000000	25,190	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	25,190		51328	0	51328	42420	8,908	7,955	9595
65	RUSK CO EMERGENCY SE	1.000000	25,190								
66	RUSK CO GROUND WATER	1.000000	25,190								
				\$/BBLRESV:	.00	EQUIP VAL:		7,639			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		7,955	GAS VAL:		9,595
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		25,190	WI TOTAL:		15,590	RI TOTAL:	9,600

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		22	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD: 10
LAST YR GAS PROD: 5,953

REMARKS1: WELL #1
REMARKS2: PETTIT,LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60900 - HARDY JOHN W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4589 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7377
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 198,180
05 RUSK COUNTY 1.000000 198,180
46 HENDERSON ISD .784700 155,520
53 WEST RUSK CISD .215300 42,670
60 KILGORE COLLEGE - RU .215300 42,670
65 RUSK CO EMERGENCY SE 1.000000 198,180
66 RUSK CO GROUND WATER 1.000000 198,180

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 23808 0 52117 11500 40,617 37,875 16271
2 21715 0 49088 11730 37,358 30,293 13443
3 19187 0 44399 11964 32,435 22,869 10666
4 16398 0 38364 12204 26,160 16,040 8084
5 13555 0 31753 12448 19,305 10,293 5869
6 11118 0 26029 12696 13,333 6,181 4221
7 8894 0 20823 12697 8,126 3,276 2962
8 7115 0 16658 12697 3,961 1,389 2079
9 5692 0 13327 12697 630 192 1459

127482 0 292558 110633 181,925 128,408 65054

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 198,180 WI TOTAL: 133,130 RI TOTAL: 65,050

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 1.5 26

3.0 1 10.0 1
8.0 1 12.0 1
12.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,060
LAST YR RI VAL: 30,780
LAST YR 8/8 VAL: 80,840

LAST YR OIL PROD: 514
LAST YR GAS PROD: 8,884

REMARKS1:
REMARKS2: RUSK CO. PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61300 - HAYS GRADY UNIT FULL WI DECIMAL = .788927 #WELLS: 1
RRC#, WELL#.....: 4597 - RRC DIST.: 06 FULL RI DECIMAL = .211073 DEPTH: 7377
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22500	-22,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970		0	0	22500	22,500-	0	0	
05	RUSK COUNTY	1.000000	6,970		0	0					
53	WEST RUSK CISD	1.000000	6,970								
60	KILGORE COLLEGE - RU	1.000000	6,970								
65	RUSK CO EMERGENCY SE	1.000000	6,970								
66	RUSK CO GROUND WATER	1.000000	6,970								
				\$/BBLRESV: .00		EQUIP VAL: 6,971					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,970	WI TOTAL:		6,970	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RUSK CO. PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54600 - BURK ADRIAN FULL WI DECIMAL = .770176 #WELLS: 1
RRC#, WELL#.....: 5795 - RRC DIST.: 06 FULL RI DECIMAL = .229824 DEPTH: 7445
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	273,640	1	1,106	0	70.42	2.76	2.76	.00	59985
05	RUSK COUNTY	1.000000	273,640	2	1,023	0	72.13	2.82	2.82	.00	56831
46	HENDERSON ISD	1.000000	273,640	3	931	0	73.88	2.89	2.89	.00	52974
65	RUSK CO EMERGENCY SE	1.000000	273,640	4	828	0	75.68	2.95	2.95	.00	48262
66	RUSK CO GROUND WATER	1.000000	273,640	5	716	0	77.52	3.02	3.02	.00	42748
				6	608	0	79.40	3.09	3.09	.00	37217
				7	517	0	79.40	3.09	3.09	.00	31635
				8	439	0	79.40	3.09	3.09	.00	26889
				9	373	0	79.40	3.09	3.09	.00	22856
				10	317	0	79.40	3.09	3.09	.00	19428
				=====	=====	=====					=====
					6,858	29,611	0				398,825

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	12797	0	72782	18500	54,282	20342
				2	11372	0	68203	18870	49,333	16720
				3	9729	0	62703	19247	43,456	13484
				4	8043	0	56305	19631	36,674	10621
				5	6587	0	49335	20024	29,311	8164
				6	5392	0	42609	20425	22,184	6185
				7	4313	0	35948	20426	15,522	4577
				8	3451	0	30340	20426	9,914	3389
				9	2761	0	25617	20426	5,191	2510
				10	2208	0	21636	20426	1,210	1860
				=====	=====	=====	=====	=====	=====	=====
					66653	0	465478	198401	267,077	87852

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.13 \$/BBLRESV: 29.41 EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13 \$/BBLPROD: 63,017 WI OIL VAL: 155,336 RI OIL VAL: 75,272
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 25,960 GAS VAL: 12,580
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 273,640 WI TOTAL: 185,790 RI TOTAL: 87,850

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	3.2	18	
	-----	-----	-----
	7.0 1	11.0 1	
	8.0 1	15.0 1	
	10.0 1	18.0 1	
	12.0 1	20.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,280
LAST YR RI VAL: 37,140
LAST YR 8/8 VAL: 90,420

LAST YR OIL PROD: 963
LAST YR GAS PROD: 6,093

REMARKS1:
REMARKS2: RUSK CO. PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62870 - KANGERGA GU (1) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 110669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 10950
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300 4

28.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 27
LAST YR GAS PROD: 1,617

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62871 - KANGERGA GU (2) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 111676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 10810
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.760000	5,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.240000	1,850	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.240000	1,850	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 199

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57003 - DAVENPORT GU (1) FULL WI DECIMAL = .732500 #WELLS: 1
RRC#, WELL#.....: 111891 - 1 RRC DIST.: 06 FULL RI DECIMAL = .267500 DEPTH: 10795
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME.....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	4,745	0	69.44	3.03	3.03	.00	0
ALT JOB#:	UNIT.....:	2	0	4,625	0	71.13	3.10	3.10	.00	0
ALT LSE#:	HCG.....:	3	0	4,277	0	72.85	3.17	3.17	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,741	0	74.61	3.24	3.24	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	17,388	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	22,440	1	10531	0	10531	8300	2,231	2,080	3602
05	RUSK COUNTY	1.000000	22,440	2	10502	0	10502	8466	2,036	1,651	3151
46	HENDERSON ISD	1.000000	22,440	3	9931	0	9931	8635	1,296	914	2614
65	RUSK CO EMERGENCY SE	1.000000	22,440	4	8879	0	8879	8807	72	44	2049
66	RUSK CO GROUND WATER	1.000000	22,440		39843	0	39843	34208	5,635	4,689	11416

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,689	GAS VAL:	11,416
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	22,440	WI TOTAL:	11,020	RI TOTAL:	11,420

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
8,300		13
		1
		5.0
		10.0
		15.0
		99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 44
LAST YR GAS PROD: 4,277

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70115 - SEARS GU (1) FULL WI DECIMAL = .746200 #WELLS: 1
RRC#, WELL#.....: 114673 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253800 DEPTH: 10815
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 144

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95958 - ALEXANDER CUBA (2) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 217113 - 2 RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10954
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.327700	2,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.672300	5,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.672300	5,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		3	
-----	-----	-----	-----
		38.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 5,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96017 - ALEXANDER CUBA (1A) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 217826 - 1A RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10958
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.327700	2,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.672300	5,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.672300	5,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		7	
-----	-----	-----	-----
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96059 - ALEXANDER CUBA (3) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 218728 - 3 RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10950
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	16294	0	16294	22500	-6,206	-5,787	12026	
04	RUSK CO APPRAISAL DI	1.000000	19,350		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,350		16294	0	16294	22500	6,206-	5,787-	12026	
46	HENDERSON ISD	.327700	6,340									
53	WEST RUSK CISD	.672300	13,010		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.672300	13,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	19,350		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	12,026		
66	RUSK CO GROUND WATER	1.000000	19,350		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:		19,350	WI TOTAL:	7,320	RI TOTAL:	12,030		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 28

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,550
LAST YR RI VAL: 17,580
LAST YR 8/8 VAL: 28,130

LAST YR OIL PROD: 1
LAST YR GAS PROD: 11,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96083 - CAGLE-HARRIS GU (1A)          FULL WI DECIMAL = .544291          #WELLS: 1
RRC#, WELL#.....: 219381 - 1A RRC DIST.: 06             FULL RI DECIMAL = .455709          DEPTH: 11150
```

OPERATOR NAME....: LARGO OIL COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61792111	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	7,420	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE	
--	-----	-----	-----	1	14822	0	14822	13000	1,822	1,699	11623
04	RUSK CO APPRAISAL DI	1.000000	21,340	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	21,340		14822	0	14822	13000	1,822	1,699	11623
53	WEST RUSK CISD	1.000000	21,340								
60	KILGORE COLLEGE - RU	1.000000	21,340	\$/BBLRESV:	.00		EQUIP VAL:	8,021			
65	RUSK CO EMERGENCY SE	1.000000	21,340	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	21,340	WI PAYOUT:	.0		GAS VAL:	1,699	GAS VAL:	11,623	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	21,340		WI TOTAL:	9,720	RI TOTAL:	11,620	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.49
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		22	
-----	-----	-----	-----
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	11,990
LAST YR	RI VAL:	12,830
LAST YR	8/8 VAL:	24,820

LAST YR OIL PROD:
LAST YR GAS PROD: 7,967

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96205 - ALEXANDER CUBA (7) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 221840 - 7 RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10950
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 164,220

05 RUSK COUNTY 1.000000 164,220
46 HENDERSON ISD .327700 53,820
53 WEST RUSK CISD .672300 110,400
60 KILGORE COLLEGE - RU .672300 110,400
65 RUSK CO EMERGENCY SE 1.000000 164,220
66 RUSK CO GROUND WATER 1.000000 164,220

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 16,726 0 69.44 4.04 4.04 .00 0
2 0 15,384 0 71.13 4.13 4.13 .00 0
3 0 13,691 0 72.85 4.23 4.23 .00 0
4 0 11,841 0 74.61 4.32 4.32 .00 0
5 0 10,064 0 76.43 4.42 4.42 .00 0
6 0 8,555 0 78.29 4.52 4.52 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 37792 0 37792 17000 20,792 19,389 27893
2 35535 0 35535 17340 18,195 14,754 23005
3 32390 0 32390 17686 14,704 10,367 18394
4 28609 0 28609 18040 10,569 6,480 14252
5 24881 0 24881 18401 6,480 3,454 10872
6 21627 0 21627 18770 2,857 1,325 8290
=====

180834 0 180834 107237 73,597 55,769 102706
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 55,769 GAS VAL: 102,706
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 164,220 WI TOTAL: 61,510 RI TOTAL: 102,710
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 48

6.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,400
LAST YR RI VAL: 58,230
LAST YR 8/8 VAL: 89,630

LAST YR OIL PROD: 2
LAST YR GAS PROD: 17,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96204 - ALEXANDER CUBA (6) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 221901 - 6 RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10955
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,392	0	69.44	4.03	4.03	.00	0
ALT JOB#:	UNIT.....:	2	0	15,304	0	71.13	4.11	4.11	.00	0
ALT LSE#:	HCG.....:	3	0	13,161	0	72.85	4.21	4.21	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	45,857	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	96,800	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	96,800	1	39200	0	39200	26500	12,700	11,843	28931
46	HENDERSON ISD	.327700	31,720	2	35179	0	35179	27030	8,149	6,608	22775
53	WEST RUSK CISD	.672300	65,080	3	30989	0	30989	27570	3,419	2,410	17598
60	KILGORE COLLEGE - RU	.672300	65,080	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	96,800		105368	0	105368	81100	24,268	20,861	69304
66	RUSK CO GROUND WATER	1.000000	96,800								
				\$/BBLRESV: .00		EQUIP VAL: 6,643					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 20,861		GAS VAL: 69,304			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		96,800	WI TOTAL:	27,500	RI TOTAL:	69,300	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 52

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,680
LAST YR RI VAL: 89,100
LAST YR 8/8 VAL: 131,780

LAST YR OIL PROD: 3
LAST YR GAS PROD: 19,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66100 - MORGAN O O OU FULL WI DECIMAL = .765736 #WELLS: 1
RRC#, WELL#.....: 14491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234264 DEPTH: 7750
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	2,141	0	0	70.42	4.84	4.84	.00	115449
ALT JOB#:	UNIT.....:	2	2,023	0	0	72.13	4.95	4.95	.00	111735
ALT LSE#:	EOR.....:	3	1,820	0	0	73.88	5.07	5.07	.00	102962
ALT RRC#:	GRAPH.....:	4	1,574	0	0	75.68	5.18	5.18	.00	91215
		5	1,337	0	0	77.52	5.30	5.30	.00	79418
		6	1,137	0	0	79.40	5.42	5.42	.00	69142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	552,710	7	966	0	0	79.40	5.42	5.42	.00	58771
05	RUSK COUNTY	1.000000	552,710	8	821	0	0	79.40	5.42	5.42	.00	49955
46	HENDERSON ISD	1.000000	552,710	9	698	0	0	79.40	5.42	5.42	.00	42462
65	RUSK CO EMERGENCY SE	1.000000	552,710	10	593	0	0	79.40	5.42	5.42	.00	36092
66	RUSK CO GROUND WATER	1.000000	552,710	11	504	0	0	79.40	5.42	5.42	.00	30679
				12	428	0	0	79.40	5.42	5.42	.00	26077
				13	364	0	0	79.40	5.42	5.42	.00	22165
				14	309	0	0	79.40	5.42	5.42	.00	18840
				15	263	0	0	79.40	5.42	5.42	.00	16014
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					14,978	0	0					870,976

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	115449	13500	101,949	95,067	33080
				2	0	0	111735	13770	97,965	79,437	28085
				3	0	0	102962	14045	88,917	62,696	22700
				4	0	0	91215	14325	76,890	47,144	17641
				5	0	0	79418	14612	64,806	34,552	13473
				6	0	0	69142	14905	54,237	25,145	10289
				7	0	0	58771	14905	43,866	17,685	7672
				8	0	0	49955	14905	35,050	12,287	5720
				9	0	0	42462	14905	27,557	8,400	4265
				10	0	0	36092	14905	21,187	5,616	3180
				11	0	0	30679	14905	15,774	3,636	2371
				12	0	0	26077	14905	11,172	2,239	1768
				13	0	0	22165	14905	7,260	1,265	1318
				14	0	0	18840	14905	3,935	596	983
				15	0	0	16014	14905	1,109	146	733
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	870976	219302	651,674	395,911	153278

3.0	1	\$/BBLRESV:	34.52	EQUIP VAL:	3,521		
8.0	1	\$/BBLPROD:	86,180	WI OIL VAL:	395,911	RI OIL VAL:	153,278
12.0	1	WI PAYOUT:	4.5	GAS VAL:	0	GAS VAL:	0
15.0	99	RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 552,710 WI TOTAL: 399,430 RI TOTAL: 153,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,130
LAST YR RI VAL: 103,370
LAST YR 8/8 VAL: 353,500

LAST YR OIL PROD: 2,101
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM MINDEN
REMARKS2: (TP) #11759
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50040 - ALEXANDER CUBA FULL WI DECIMAL = .725929 #WELLS: 1
RRC#, WELL#.....: 14492 - 1 RRC DIST.: 06 FULL RI DECIMAL = .274071 DEPTH: 7634
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	913	4,421	0	70.42	2.68	2.68	.00
				2	844	3,956	0	72.13	2.74	2.74	.00
				3	751	3,421	0	73.88	2.80	2.80	.00
				4	650	2,856	0	75.68	2.87	2.87	.00
				5	552	2,313	0	77.52	2.93	2.93	.00
				6	469	1,850	0	79.40	3.00	3.00	.00
				7	399	1,480	0	79.40	3.00	3.00	.00
				8	339	1,184	0	79.40	3.00	3.00	.00
04	RUSK CO APPRAISAL DI	1.000000	225,190	9	288	947	0	79.40	3.00	3.00	.00
05	RUSK COUNTY	1.000000	225,190	10	245	757	0	79.40	3.00	3.00	.00
46	HENDERSON ISD	.182800	41,170	=====							=====
53	WEST RUSK CISD	.817200	184,020	5,450 23,185 0							298,330
60	KILGORE COLLEGE - RU	.817200	184,020								
65	RUSK CO EMERGENCY SE	1.000000	225,190								
66	RUSK CO GROUND WATER	1.000000	225,190								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	8601	0	55273	13500	41,773	38,954
				2	7869	0	52062	13770	38,292	31,050
				3	6954	0	47231	14045	33,186	23,400
				4	5950	0	41660	14325	27,335	16,760
				5	4920	0	36011	14612	21,399	11,409
				6	4030	0	31099	14905	16,194	7,508
				7	3224	0	26232	14905	11,327	4,567
				8	2579	0	22136	14905	7,231	2,535
				9	2063	0	18686	14905	3,781	1,153
				10	1651	0	15781	14905	876	232
=====				=====	=====	=====	=====	=====	=====	=====
				47841	0	346171	144777	201,394	137,568	83126

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.01 \$/BBLRESV: 29.97 EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01 \$/BBLPROD: 62,828 WI OIL VAL: 118,556 RI OIL VAL: 71,638
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 19,012 GAS VAL: 11,488
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	2.6	13	
-----	-----	-----	-----

5.0	1	9.0	1
10.0	1	12.0	1
12.0	1	15.0	1
15.0	99	18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,720
LAST YR RI VAL: 69,600
LAST YR 8/8 VAL: 184,320

LAST YR OIL PROD: 994
LAST YR GAS PROD: 5,024

REMARKS1: FIELD TRANSFER FROM PONE (TP)
REMARKS2: #3606
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52870 - BEARDEN J GU FULL WI DECIMAL = .832598 #WELLS: 1
RRC#, WELL#.....: 15675 - 1 RRC DIST.: 06 FULL RI DECIMAL = .167402 DEPTH: 7989
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	937	0	0	70.42	4.84	4.84	.00	54938
ALT JOB#:	UNIT.....:	2	796	0	0	72.13	4.95	4.95	.00	47831
ALT LSE#:	EOR.....:	3	676	0	0	73.88	5.07	5.07	.00	41643
ALT RRC#:	GRAPH.....:	4	575	0	0	75.68	5.18	5.18	.00	36259
		5	489	0	0	77.52	5.30	5.30	.00	31569
		6	415	0	0	79.40	5.42	5.42	.00	27485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,888	0	0				239,725

04	RUSK CO APPRAISAL DI	1.000000	98,470							
05	RUSK COUNTY	1.000000	98,470							
46	HENDERSON ISD	1.000000	98,470	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
65	RUSK CO EMERGENCY SE	1.000000	98,470	--	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	98,470	1	0	0	54938	24000	30,938	27,896

				2	0	0	47831	24480	23,351	17,118
				3	0	0	41643	24969	16,674	9,937
				4	0	0	36259	25469	10,790	5,228
				5	0	0	31569	25978	5,591	2,202
				6	0	0	27485	26497	988	316
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	239725	151393	88,332	62,697
										30311

MO SHIFT: 9	DISC: 23.0	YRS MAX: 28	8/8 VALUE:	98,470	WI TOTAL:	68,160	RI TOTAL:	30,310
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	2.9		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 36,200
LAST YR RI VAL: 19,080
LAST YR 8/8 VAL: 55,280

LAST YR OIL PROD: 1,308
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM GAS #115456
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69185 - RIVES (1) FULL WI DECIMAL = .732897 #WELLS: 1
RRC#, WELL#.....: 189077 - 1 RRC DIST.: 06 FULL RI DECIMAL = .267103 DEPTH: 10830
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	282	0	69.44	4.45	4.45	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	282	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				920	0	920	12500	-11,580	-10,798		314
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	7,630					
22				RUSK COUNTY	1.000000	7,630					
46				CITY OF HENDERSON	.210000	1,610					
65				HENDERSON ISD	1.000000	7,630					
66				RUSK CO EMERGENCY SE	.790000	6,030					
				RUSK CO GROUND WATER	1.000000	7,630					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 314			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,630	WI TOTAL: 7,320		RI TOTAL: 310		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 1

29.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 720

REMARKS1: PLUGGED BACK FROM HENDERSON,S.
REMARKS2: (CV) #110326
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55680 - CATES DAN (1) FULL WI DECIMAL = .773825 #WELLS: 1
RRC#, WELL#.....: 233309 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226175 DEPTH: 8270
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	32,485	0	69.44	2.89	2.89	.00	0
ALT JOB#:	UNIT.....:	2	0	31,662	0	71.13	2.95	2.95	.00	0
ALT LSE#:	HCG.....:	3	0	29,600	0	72.85	3.02	3.02	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,934	0	74.61	3.09	3.09	.00	0
		5	0	24,240	0	76.43	3.16	3.16	.00	0
		6	0	21,816	0	78.29	3.23	3.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,634	0	78.29	3.23	3.23	.00	0
---	-----	-----	-----	8	0	17,671	0	78.29	3.23	3.23	.00	0
04	RUSK CO APPRAISAL DI	1.000000	260,230	9	0	15,904	0	78.29	3.23	3.23	.00	0
05	RUSK COUNTY	1.000000	260,230	10	0	14,313	0	78.29	3.23	3.23	.00	0
46	HENDERSON ISD	1.000000	260,230									
65	RUSK CO EMERGENCY SE	1.000000	260,230		0	234,259	0					0
66	RUSK CO GROUND WATER	1.000000	260,230									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	72648	0	72648	30000	42,648	39,769	19888
				2	72277	0	72277	30600	41,677	33,795	17356
				3	69174	0	69174	31212	37,962	26,767	14571
				4	64402	0	64402	31836	32,566	19,967	11900
				5	59275	0	59275	32472	26,803	14,290	9607
				6	54529	0	54529	33122	21,407	9,925	7753
				7	49077	0	49077	33122	15,955	6,432	6121
				8	44169	0	44169	33122	11,047	3,873	4832
				9	39752	0	39752	33122	6,630	2,021	3815
				10	35777	0	35777	33122	2,655	704	3012
					=====	=====	=====	=====	=====	=====	=====
					561080	0	561080	321730	239,350	157,543	98855

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.32	\$/BBLRESV: .00	EQUIP VAL: 3,822
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.32	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 157,543 GAS VAL: 98,855
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 260,230	WI TOTAL: 161,370 RI TOTAL: 98,860

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		89	
		1	
		5.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,090
LAST YR RI VAL: 26,510
LAST YR 8/8 VAL: 53,600

LAST YR OIL PROD: 30
LAST YR GAS PROD: 33,723

REMARKS1: RECLASSED FROM OIL #14490
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58607 - ESTES SYBIL YORK GU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 110476 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7800
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792430
GAS FIELD NAME...: MINDEN (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 35

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59580 - GARY WINNIE LEE ETAL FULL WI DECIMAL = .784991 #WELLS: 1
RRC#, WELL#.....: 16490 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215009 DEPTH: 7826
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 72257330
GAS FIELD NAME...: PONE (GLOYD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		50	
-----	-----	-----	-----
		7.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 4,380
LAST YR 8/8 VAL: 9,610

LAST YR OIL PROD: 97
LAST YR GAS PROD: 18,704

REMARKS1:
REMARKS2: GLOYD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96664 - PEAK GU (1) FULL WI DECIMAL = .808675 #WELLS: 1
RRC#, WELL#.....: 15352 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9724
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS
OIL FIELD#.....: 29830500
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31725	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 15352	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,270						
05	RUSK COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
54	CUSHING ISD - RUSK C	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	9,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #232237
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2023 MNRLCBLA

LEASE#, NAME.....: 96597 - TREADWELL GU (1) FULL WI DECIMAL = .808675 #WELLS: 1
RRC#, WELL#.....: 15353 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9800
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS
OIL FIELD#.....: 29830500
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31726 EOR.....:
ALT RRC#: 15353 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.28	2.28	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,830		0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	8,830		0	0	0	0	0	0	0
47	LANEVILLE ISD	.133200	1,180								
54	CUSHING ISD - RUSK C	.866800	7,650	\$/BBLRESV: .00		EQUIP VAL:		8,830			
65	RUSK CO EMERGENCY SE	1.000000	8,830	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	8,830	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,830		WI TOTAL:		8,830	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #229164
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51600 - ASHBY C D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6535 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 518971 -
OPERATOR NAME....: M&M PARTNERSHIP
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.89	.89	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	4400	-4,400	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,860								
05	RUSK COUNTY	1.000000	1,860	0	0	0	4400	4,400-	0	0	
53	WEST RUSK Cisd	1.000000	1,860								
60	KILGORE COLLEGE - RU	1.000000	1,860	\$/BBLRESV: .00		EQUIP VAL:		1,859			
65	RUSK CO EMERGENCY SE	1.000000	1,860	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	1,860	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		1,860		WI TOTAL:		1,860	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....: 52960 - BENNETT T V GU FULL WI DECIMAL = .853247 #WELLS: 1
RRC#, WELL#.....: 16098 - 2 RRC DIST.: 06 FULL RI DECIMAL = .146753 DEPTH: 7693
OPERATOR#, AGENT#: 527861 -

OPERATOR NAME....: MARSHALL R. YOUNG OP
GAS FIELD#.....: 40353426
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	317	7,317	0	69.44	2.83	2.83	.00	18782
ALT JOB#:	UNIT.....:	2	296	6,841	0	71.13	2.89	2.89	.00	17965
ALT LSE#:	HCG.....:	3	269	6,328	0	72.85	2.96	2.96	.00	16721
ALT RRC#:	GRAPH.....:	4	242	5,821	0	74.61	3.02	3.02	.00	15412
		5	217	5,356	0	76.43	3.09	3.09	.00	14209
		6	196	4,927	0	78.29	3.16	3.16	.00	13100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	176	4,533	0	78.29	3.16	3.16	.00	11790
---	-----	-----	-----	8	158	4,170	0	78.29	3.16	3.16	.00	10611

04	RUSK CO APPRAISAL DI	1.000000	82,340	=====	=====	=====						=====
05	RUSK COUNTY	1.000000	82,340		1,871	45,293	0					118,590
46	HENDERSON ISD	1.000000	82,340									

65	RUSK CO EMERGENCY SE	1.000000	82,340		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	82,340	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	17668	0	36450	19000	17,450	16,272	5871
				2	16869	0	34834	19380	15,454	12,532	4922
				3	15982	0	32703	19767	12,936	9,121	4054
				4	15002	0	30414	20163	10,251	6,285	3307
				5	14121	0	28330	20566	7,764	4,139	2702
				6	13286	0	26386	20977	5,409	2,508	2207
				7	12223	0	24013	20977	3,036	1,224	1762
				8	11245	0	21856	20977	879	308	1407
				=====	=====	=====	=====	=====	=====	=====	=====
					116396	0	234986	161807	73,179	52,389	26232

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.57	EQUIP VAL:	3,719		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 34,426	WI OIL VAL:	26,439	RI OIL VAL:	13,238
			WI PAYOUT: 4.0	GAS VAL:	25,950	GAS VAL:	12,994
			RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.23						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	.9	21	
-----	-----	-----	-----
	5.0 1	6.0 1	
	8.0 1	7.0 1	
	10.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 5,630
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 29,450
LAST YR RI VAL: 15,680
LAST YR 8/8 VAL: 45,130

LAST YR OIL PROD: 305
LAST YR GAS PROD: 6,246

REMARKS1:
REMARKS2: RUSK CO. PET.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....: 62240 - HUNT J T ETAL FULL WI DECIMAL = .821484 #WELLS: 1
RRC#, WELL#.....: 16124 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178516 DEPTH: 7580
OPERATOR#, AGENT#: 527861 -

OPERATOR NAME....: MARSHALL R. YOUNG OP
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	421	40,313	0	69.44	4.47	4.47	.00	24015
ALT JOB#:	UNIT.....:	2	389	38,699	0	71.13	4.57	4.57	.00	22730
ALT LSE#:	HCG.....:	3	340	36,179	0	72.85	4.67	4.67	.00	20347
ALT RRC#:	GRAPH.....:	4	280	32,921	0	74.61	4.78	4.78	.00	17161
		5	224	29,628	0	76.43	4.89	4.89	.00	14064

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	179	26,666	0	78.29	5.00	5.00	.00	11525
				7	143	23,999	0	78.29	5.00	5.00	.00	9220
				8	114	21,599	0	78.29	5.00	5.00	.00	7376
04	RUSK CO APPRAISAL DI	1.000000	883,160	9	91	19,439	0	78.29	5.00	5.00	.00	5901
05	RUSK COUNTY	1.000000	883,160	10	73	17,495	0	78.29	5.00	5.00	.00	4721
53	WEST RUSK CISD	1.000000	883,160	11	58	15,746	0	78.29	5.00	5.00	.00	3777
60	KILGORE COLLEGE - RU	1.000000	883,160	12	46	14,171	0	78.29	5.00	5.00	.00	3021
65	RUSK CO EMERGENCY SE	1.000000	883,160	13	37	12,754	0	78.29	5.00	5.00	.00	2417
66	RUSK CO GROUND WATER	1.000000	883,160	14	30	11,478	0	78.29	5.00	5.00	.00	1934
				15	24	10,330	0	78.29	5.00	5.00	.00	1547
				16	19	9,297	0	78.29	5.00	5.00	.00	1237
				17	15	8,368	0	78.29	5.00	5.00	.00	990
				18	12	7,531	0	78.29	5.00	5.00	.00	792
				19	9	6,778	0	78.29	5.00	5.00	.00	634
				20	7	6,100	0	78.29	5.00	5.00	.00	507
				21	6	5,490	0	78.29	5.00	5.00	.00	405
				22	5	4,941	0	78.29	5.00	5.00	.00	324
				23	4	4,447	0	78.29	5.00	5.00	.00	259

*** PARAMETERS *** 2,526 404,369 0 154,904

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	YR						

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.69	1	148031	0	172046	16500	155,546	145,047	35016
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.69	2	145283	0	168013	16830	151,183	122,590	29996
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	138795	0	159142	17166	141,976	100,109	24923
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	129271	0	146432	17510	128,922	79,047	20116
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	119021	0	133085	17860	115,225	61,433	16037
		6	109529	0	121054	18217	102,837	47,677	12796

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	98576	0	107796	18217	89,579	36,113	9995
				8	88718	0	96094	18217	77,877	27,301	7816
16,500	1.2	113		9	79846	0	85747	18217	67,530	20,586	6118
				10	71862	0	76583	18217	58,366	15,472	4793
5.0	1	3.0	1	11	64675	0	68452	18217	50,235	11,580	3758
10.0	1	5.0	1	12	58208	0	61229	18217	43,012	8,622	2949
15.0	1	8.0	1	13	52387	0	54804	18217	36,587	6,377	2315
20.0	99	10.0	99	14	47148	0	49082	18217	30,865	4,677	1819
				15	42434	0	43981	18217	25,764	3,396	1429
				16	38190	0	39427	18217	21,210	2,431	1124

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	17	34371	0	35361	18217	17,144	1,709	885
GAS:	M B:	De/Dt:	/	18	30934	0	31726	18217	13,509	1,170	696
PRD:	M B:	De/Dt:	/	19	27841	0	28475	18217	10,258	773	548
				20	25057	0	25564	18217	7,347	481	432
				21	22551	0	22956	18217	4,739	270	340

PROD WELLS: 1	EQ SCH#: 21	VAL: 5,630	22	20296	0	20620	18217	2,403	119	268
SERV WELLS:	EQ SCH#:	VAL:	23	18266	0	18525	18217	308	13	211
INJ WELLS:	EQ SCH#:	VAL:								

COMPRESSRS: HP: VAL: 1611290 0 1766194 413772 1,352,422 696,993 184380

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 29.47	EQUIP VAL: 1,789
\$/BBLPROD: 61,997	WI OIL VAL: 61,129
WI PAYOUT: 5.1	GAS VAL: 635,863
RI PAYOUT: 5.6	PRD VAL: 0
8/8 VALUE: 883,160	WI TOTAL: 698,780
	RI TOTAL: 184,380

LAST YR OIL PROD: 456
LAST YR GAS PROD: 34,710

REMARKS1:
REMARKS2: RUSK CO.T.P.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....: 50240 - ALFORD A -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 141699 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7530
OPERATOR#, AGENT#: 527861 -

OPERATOR NAME....: MARSHALL R. YOUNG OP
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	508	28,573	0	69.44	2.79	2.79	.00	30866
ALT JOB#:	UNIT.....:	2	419	26,281	0	71.13	2.85	2.85	.00	26078
ALT LSE#:	HCG.....:	3	339	23,388	0	72.85	2.92	2.92	.00	21609
ALT RRC#:	GRAPH.....:	4	271	20,228	0	74.61	2.98	2.98	.00	17705
		5	216	17,193	0	76.43	3.05	3.05	.00	14509
		6	173	14,614	0	78.29	3.12	3.12	.00	11890

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	138	12,422	0	78.29	3.12	3.12	.00	9512
---	-----	-----	-----	8	111	10,559	0	78.29	3.12	3.12	.00	7610
04	RUSK CO APPRAISAL DI	1.000000	309,530	9	88	8,975	0	78.29	3.12	3.12	.00	6088
05	RUSK COUNTY	1.000000	309,530	10	71	7,628	0	78.29	3.12	3.12	.00	4870
46	HENDERSON ISD	.825000	255,370									
53	WEST RUSK CISD	.175000	54,160		2,334	169,861	0					150,737
60	KILGORE COLLEGE - RU	.175000	54,160									

65	RUSK CO EMERGENCY SE	1.000000	309,530	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
66	RUSK CO GROUND WATER	1.000000	309,530	---	-----	-----	-----	-----	-----	-----	-----

				1	69754	0	100620	21000	79,620	74,246	13462
				2	65538	0	91616	21420	70,196	56,920	10752
				3	59756	0	81365	21848	59,517	41,966	8377
				4	52745	0	70450	22284	48,166	29,532	6362
				5	45886	0	60395	22730	37,665	20,081	4785
				6	39898	0	51788	23185	28,603	13,261	3599
				7	33913	0	43425	23186	20,239	8,160	2647
				8	28826	0	36436	23186	13,250	4,645	1948
				9	24502	0	30590	23186	7,404	2,257	1435
				10	20827	0	25697	23186	2,511	665	1057

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	441645	0	592382	225211	367,171	251,733	54424

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.18	\$/BBLRESV: 31.38	EQUIP VAL: 3,373
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.18	\$/BBLPROD: 45,754	WI OIL VAL: 64,056
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 187,677
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 309,530	WI TOTAL: 255,110
			RI TOTAL: 54,420

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	1.6	82	
	17.0 1	6.0 1	
	18.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 5,630
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	269,120
LAST YR RI VAL:	53,640
LAST YR 8/8 VAL:	322,760

LAST YR OIL PROD:	627
LAST YR GAS PROD:	25,119

REMARKS1: RECLASS FROM #4571 PETTIT
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66805 - MCMILLAN BRUCE JR FDN OU FULL WI DECIMAL = .800903 #WELLS: 1
RRC#, WELL#.....: 10953 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199097 DEPTH: 7838

OPERATOR#, AGENT#: 538006 -
OPERATOR NAME....: MCBRIDE OPERATING LL
OIL FIELD#.....: 82815300
OIL FIELD NAME...: SHEA (DORSEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,660
05 RUSK COUNTY 1.000000 3,660 \$/BBLRESV: .00 EQUIP VAL: 3,660
53 WEST RUSK CISD 1.000000 3,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,660
8/8 VALUE: 3,660 WI TOTAL: 3,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.20 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 .3

13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,660

LAST YR OIL PROD: 270
LAST YR GAS PROD:

REMARKS1:
REMARKS2: DORSEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63600 - KINNEY-LINDSTROM FDN GU (#2-L) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 101091 - 2-L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8118
OPERATOR#, AGENT#: 584552 -

OPERATOR NAME....: MORGAN CASING CREW
GAS FIELD#.....: 41445500
GAS FIELD NAME...: HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	3,100	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	3,100	---	---	---	---	---	---	---	---
45	CARLISLE ISD - RUSK	.800000	2,480	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	.200000	620	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	.200000	620	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	3,100	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	3,100	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,805

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63601 - KINNEY-LINDSTROM FDN OU (#2-U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10829 - 2-U RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7901

OPERATOR#, AGENT#: 584552 -
OPERATOR NAME....: MORGAN CASING CREW
OIL FIELD#.....: 41450500
OIL FIELD NAME...: HILL (7850 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
53 WEST RUSK CISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 500
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,958

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 7850 SAND
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57540 - DEASON BROS FULL WI DECIMAL = .874999 #WELLS: 4
RRC#, WELL#.....: 7415 - RRC DIST.: 06E FULL RI DECIMAL = .125001 DEPTH:

OPERATOR#, AGENT#: 590920 -
OPERATOR NAME....: MOSS PETROLEUM COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 385,680
05 RUSK COUNTY 1.000000 385,680
53 WEST RUSK CISD 1.000000 385,680
60 KILGORE COLLEGE - RU 1.000000 385,680
65 RUSK CO EMERGENCY SE 1.000000 385,680
66 RUSK CO GROUND WATER 1.000000 385,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,469 0 0 70.42 4.84 4.84 .00 152133
2 2,221 0 0 72.13 4.95 4.95 .00 140175
3 1,920 0 0 73.88 5.07 5.07 .00 124118
4 1,632 0 0 75.68 5.18 5.18 .00 108071
5 1,387 0 0 77.52 5.30 5.30 .00 94094
6 1,179 0 0 79.40 5.42 5.42 .00 81919
7 1,002 0 0 79.40 5.42 5.42 .00 69631
8 851 0 0 79.40 5.42 5.42 .00 59187

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 152133 49500 102,633 95,705 20356
2 0 0 140175 50490 89,685 72,723 16452
3 0 0 124118 51499 72,619 51,204 12778
4 0 0 108071 52530 55,541 34,054 9760
5 0 0 94094 53580 40,514 21,600 7454
6 0 0 81919 54652 27,267 12,641 5693
7 0 0 69631 54653 14,978 6,038 4244
8 0 0 59187 54653 4,534 1,589 3165
=====

0 0 829328 421557 407,771 295,554 79902

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 7.2

8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,710
LAST YR RI VAL: 63,980
LAST YR 8/8 VAL: 296,690

LAST YR OIL PROD: 2,612
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60280 - GRIFFIN H L FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7416 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 590920 -
OPERATOR NAME....: MOSS PETROLEUM COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,535	0	0	79.40	5.42	5.42	.00	176172
---	-----	-----	-----	8	2,231	0	0	79.40	5.42	5.42	.00	155031
04	RUSK CO APPRAISAL DI	1.000000	1,388,450	9	1,963	0	0	79.40	5.42	5.42	.00	136427
05	RUSK COUNTY	1.000000	1,388,450	10	1,728	0	0	79.40	5.42	5.42	.00	120056
53	WEST RUSK CISD	1.000000	1,388,450	11	1,520	0	0	79.40	5.42	5.42	.00	105649
60	KILGORE COLLEGE - RU	1.000000	1,388,450	12	1,338	0	0	79.40	5.42	5.42	.00	92971
65	RUSK CO EMERGENCY SE	1.000000	1,388,450	13	1,177	0	0	79.40	5.42	5.42	.00	81815
66	RUSK CO GROUND WATER	1.000000	1,388,450	14	1,036	0	0	79.40	5.42	5.42	.00	71997
				15	911	0	0	79.40	5.42	5.42	.00	63357
				16	802	0	0	79.40	5.42	5.42	.00	55754
				17	706	0	0	79.40	5.42	5.42	.00	49064
				18	621	0	0	79.40	5.42	5.42	.00	43176
				19	546	0	0	79.40	5.42	5.42	.00	37995
				20	481	0	0	79.40	5.42	5.42	.00	33436
				21	423	0	0	79.40	5.42	5.42	.00	29423
					=====	=====	=====					=====
					41,589	0	0					2,784,420

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	0	0	302973	25500	277,473	258,744	40537
				2	0	0	290071	26010	264,061	214,119	34045
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25			3	0	0	270345	26530	243,815	171,916	27833
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			4	0	0	246405	27060	219,345	134,489	22253
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	0	0	222108	27602	194,506	103,703	17595
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	0	0	200195	28154	172,041	79,762	13911
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	176172	28154	148,018	59,673	10739
				8	0	0	155031	28154	126,877	44,478	8289
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	0	0	136427	28154	108,273	33,006	6399
-----	-----	-----	-----	10	0	0	120056	28154	91,902	24,361	4940
25,500	14.0			11	0	0	105649	28154	77,495	17,863	3813
-----	-----	-----	-----	12	0	0	92971	28154	64,817	12,992	2943
5.0 1				13	0	0	81815	28154	53,661	9,353	2272
8.0 1				14	0	0	71997	28154	43,843	6,645	1754
10.0 1				15	0	0	63357	28154	35,203	4,639	1354
12.0 99				16	0	0	55754	28154	27,600	3,163	1045
				17	0	0	49064	28154	20,910	2,084	807
				18	0	0	43176	28154	15,022	1,302	623
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	37995	28154	9,841	742	481
OIL: D B: De/Dt: /				20	0	0	33436	28154	5,282	346	371
GAS: M B: De/Dt: /				21	0	0	29423	28154	1,269	72	286
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2784420	583166	2,201,254	1,183,452	202290

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 32.52 EQUIP VAL: 2,711
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 96,608 WI OIL VAL: 1,183,452 RI OIL VAL: 202,290
COMPRESSRS: HP: VAL: WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,388,450 WI TOTAL: 1,186,160 RI TOTAL: 202,290
LAST YR WI VAL: 929,970
LAST YR RI VAL: 161,910
LAST YR 8/8 VAL: 1,091,880

LAST YR OIL PROD: 5,064
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91021 - EATON GRACE T ETAL (1T) FULL WI DECIMAL = .738912 #WELLS: 1
RRC#, WELL#.....: 11919 - 1-T RRC DIST.: 06 FULL RI DECIMAL = .261088 DEPTH: 7808
OPERATOR#, AGENT#: 596880 -
OPERATOR NAME....: MUSTANG ENERGY INC.
OIL FIELD#.....: 83403600
OIL FIELD NAME...: SHOEMAKER (TRAVIS PEAK 7800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
47 LANEVILLE ISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK 7800
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 95015 - FITE OU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13223 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7250
OPERATOR#, AGENT#: 596917 -

OPERATOR NAME....: MUSTANG DRILLING, IN
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	364,360	1	2,273	0	70.42	4.84	4.84	.00	120048
05	RUSK COUNTY	1.000000	364,360	2	2,000	0	72.13	4.95	4.95	.00	108195
46	HENDERSON ISD	1.000000	364,360	3	1,719	0	73.88	5.07	5.07	.00	95250
65	RUSK CO EMERGENCY SE	1.000000	364,360	4	1,461	0	75.68	5.18	5.18	.00	82935
66	RUSK CO GROUND WATER	1.000000	364,360	5	1,241	0	77.52	5.30	5.30	.00	72209
				6	1,055	0	79.40	5.42	5.42	.00	62866
				7	897	0	79.40	5.42	5.42	.00	53436
				8	762	0	79.40	5.42	5.42	.00	45420
				=====	=====	=====					=====
					11,408	0					640,359
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	120048	41000	79,048	73,712	37479
				2	0	0	108195	41820	66,375	53,821	29630
				3	0	0	95250	42656	52,594	37,084	22881
				4	0	0	82935	43509	39,426	24,174	17476
				5	0	0	72209	44379	27,830	14,838	13347
				6	0	0	62866	45266	17,600	8,159	10193
				7	0	0	53436	45267	8,169	3,293	7600
				8	0	0	45420	45267	153	54	5667
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	640359	349164	291,195	215,135	144273

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.15 EQUIP VAL: 4,954
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,462 WI OIL VAL: 215,135 RI OIL VAL: 144,273
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000	6.6		
-----	-----	-----	-----
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,630
LAST YR RI VAL: 196,780
LAST YR 8/8 VAL: 492,410

LAST YR OIL PROD: 2,471
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	52480 - BEAN F -B-	FULL WI DECIMAL = .833875	#WELLS: 3
RRC#, WELL#.....:	6468 - RRC DIST.: 06E	FULL RI DECIMAL = .166125	DEPTH:

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
NECHES OIL & GAS COM								
27302001								
EAST TEXAS								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	571	0	0
				33,316

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

[illegible]

09	RUSH COUNTY	1.000000	19,170	0	0	55510	45000	11,004	10,055	0210
30	KILGORE ISD - RUSH C	1.000000	13,470							

60	RILEY COLLEGE - RU	1.000000	13,470	\$/BBLRESV:	22.88	EQUIP VAL:	7,250	
65	RUSK CO EMERGENCY SE	1.000000	13,470	\$/BBLPROD:	6.532	WT OIL VAL:	0	RI OIL VAL: 6.216

88	RUSK CO GROUND WATER	1.0000000	13,470	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.8	PRD VAL:	0	PRD VAL:	0

0 / 0 VALUE:	12 470	WT TOTAL:	7 250	DT TOTAL:	6 220
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.18	GAS WI GR PRICE:	7.25
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	7.25
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

45,000	2.0
--------	-----

28.0	1
25.0	1
22.0	1
20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 3 EO SCH#: VAL: 7,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,250
LAST YR RI VAL: 8,070
LAST YR 8/8 VAL: 15,320

LAST YR OIL PROD: 659
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66900 - NEAL W F FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 6873 - RRC DIST.: 06E FULL RI DECIMAL = .179688 DEPTH:

OPERATOR#, AGENT#: 601866 -
OPERATOR NAME....: NECHES OIL & GAS COM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 257,600
05 RUSK COUNTY 1.000000 257,600
53 WEST RUSK CISD 1.000000 257,600
60 KILGORE COLLEGE - RU 1.000000 257,600
65 RUSK CO EMERGENCY SE 1.000000 257,600
66 RUSK CO GROUND WATER 1.000000 257,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1,324 0 0 70.42 4.84 4.84 .00 76483
2 1,204 0 0 72.13 4.95 4.95 .00 71240
3 1,041 0 0 73.88 5.07 5.07 .00 63089
4 869 0 0 75.68 5.18 5.18 .00 53949
5 704 0 0 77.52 5.30 5.30 .00 44768
6 563 0 0 79.40 5.42 5.42 .00 36683
7 450 0 0 79.40 5.42 5.42 .00 29346
8 360 0 0 79.40 5.42 5.42 .00 23477
9 288 0 0 79.40 5.42 5.42 .00 18782
=====

0 0 417817 139496 278,321 194,987 61307

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 257,600 WI TOTAL: 196,290 RI TOTAL: 61,310

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 3.8

6.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,070
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,200
LAST YR RI VAL: 24,990
LAST YR 8/8 VAL: 88,190

LAST YR OIL PROD: 1,265
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56380 - COOPER EDGAR FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7714 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3596
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME....: NECHES OIL & GAS COM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.73	1.73	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8800	-8,800	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,390								
05	RUSK COUNTY	1.000000	1,390	0	0	0	8800	8,800-	0	0	
53	WEST RUSK CISD	1.000000	1,390								
60	KILGORE COLLEGE - RU	1.000000	1,390	\$/BBLRESV: .00		EQUIP VAL: 1,394					
65	RUSK CO EMERGENCY SE	1.000000	1,390	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 0		
66	RUSK CO GROUND WATER	1.000000	1,390	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: .0		PRD VAL: 0			PRD VAL: 0		
						=====				=====	
				8/8 VALUE:		1,390	WI TOTAL:	1,390	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57860 - DENNIS SOL 5 FULL WI DECIMAL = .797917 #WELLS: 1
RRC#, WELL#.....: 7845 - RRC DIST.: 06E FULL RI DECIMAL = .202083 DEPTH: 3752
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME....: NECHES OIL & GAS COM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,950
05 RUSK COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
53 WEST RUSK CISD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 .4

26.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL: 890
LAST YR 8/8 VAL: 2,750

LAST YR OIL PROD: 68
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71147 - SOUTH OAK HILL GU 1 (1) FULL WI DECIMAL = .797678 #WELLS: 1
RRC#, WELL#.....: 102079 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202322 DEPTH: 10555
OPERATOR#, AGENT#: 606606 -

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95235 - CHEROKEE EAGLE GU (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 170333 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10650
OPERATOR#, AGENT#: 606606 -

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	16,822	0	69.44	3.33	3.33	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,373	0	71.13	3.40	3.40	.00	0
		3	0	10,698	0	72.85	3.48	3.48	.00	0
		=====	=====	=====						=====
			0	40,893	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	63,750	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	63,750	1	41453	0	41453	23500	17,953	16,741	13640
52	TATUM ISD - RUSK CO	1.000000	63,750	2	33646	0	33646	23970	9,676	7,846	9713
61	GREGG CO ESD #1 - RU	1.000000	63,750	3	27551	0	27551	24449	3,102	2,187	6976
66	RUSK CO GROUND WATER	1.000000	63,750		=====	=====	=====	=====	=====	=====	=====
					102650	0	102650	71919	30,731	26,774	30329

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	26,774	GAS VAL:	30,329
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	63,750	WI TOTAL:	33,420	RI TOTAL:	30,330

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.98		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		55	
		21.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,690
LAST YR RI VAL: 42,370
LAST YR 8/8 VAL: 101,060

LAST YR OIL PROD:
LAST YR GAS PROD: 21,784

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95315 - CHEROKEE EAGLE GU (2) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 172529 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10600
OPERATOR#, AGENT#: 606606 -

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	33,800	0	69.44	3.37	3.37	.00	0
ALT JOB#:	UNIT.....:	2	0	31,432	0	71.13	3.45	3.45	.00	0
ALT LSE#:	HCG.....:	3	0	28,602	0	72.85	3.53	3.53	.00	0
ALT RRC#:	GRAPH.....:	4	0	25,454	0	74.61	3.61	3.61	.00	0
		5	0	22,014	0	76.43	3.69	3.69	.00	0
		6	0	18,711	0	78.29	3.77	3.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,905	0	78.29	3.77	3.77	.00	0
---	-----	-----	-----	8	0	13,519	0	78.29	3.77	3.77	.00	0
04	RUSK CO APPRAISAL DI	1.000000	304,360	9	0	11,491	0	78.29	3.77	3.77	.00	0
05	RUSK COUNTY	1.000000	304,360	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	304,360		0	200,928	0					0
61	GREGG CO ESD #1 - RU	1.000000	304,360									
66	RUSK CO GROUND WATER	1.000000	304,360									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	84290	0	84290	29000	55,290	51,558	27738
2	80246	0	80246	29580	50,666	41,084	23164
3	74714	0	74714	30171	44,543	31,407	18918
4	67998	0	67998	30775	37,223	22,823	15103
5	60111	0	60111	31390	28,721	15,313	11712
6	52202	0	52202	32018	20,184	9,357	8922
7	44372	0	44372	32019	12,353	4,980	6652
8	37716	0	37716	32019	5,697	1,997	4960
9	32059	0	32059	32019	40	12	3698
	=====	=====	=====	=====	=====	=====	=====
	533708	0	533708	278991	254,717	178,531	120867

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 4,957
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.05 WI PAYOUT: 3.9 GAS VAL: 178,531 GAS VAL: 120,867
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 304,360 WI TOTAL: 183,490 RI TOTAL: 120,870
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		97	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,020
LAST YR RI VAL: 102,390
LAST YR 8/8 VAL: 252,410

LAST YR OIL PROD:
LAST YR GAS PROD: 35,013

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95556 - CHEROKEE EAGLE GU (3) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 190812 - 3 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10900
OPERATOR#, AGENT#: 606606 -

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	177,040	1	0	21,776	0	69.44	3.52	3.52	.00
05	RUSK COUNTY	1.000000	177,040	2	0	20,358	0	71.13	3.60	3.60	.00
52	TATUM ISD - RUSK CO	1.000000	177,040	3	0	18,525	0	72.85	3.68	3.68	.00
61	GREGG CO ESD #1 - RU	1.000000	177,040	4	0	16,486	0	74.61	3.75	3.75	.00
66	RUSK CO GROUND WATER	1.000000	177,040	5	0	14,258	0	76.43	3.84	3.84	.00
				6	0	12,119	0	78.29	3.93	3.93	.00
				7	0	10,301	0	78.29	3.93	3.93	.00

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56722	0	56722	24500	32,222	30,047	18665
2	54234	0	54234	24990	29,244	23,713	15655
3	50447	0	50447	25489	24,958	17,598	12774
4	45749	0	45749	25999	19,750	12,109	10162
5	40516	0	40516	26520	13,996	7,462	7894
6	35245	0	35245	27050	8,195	3,799	6024
7	29959	0	29959	27050	2,909	1,173	4491
	312872	0	312872	181598	131,274	95,901	75665

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 95,901 GAS VAL: 75,665
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 177,040 WI TOTAL: 101,370 RI TOTAL: 75,670

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,500 62
5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL: 17,740
LAST YR 8/8 VAL: 35,310

LAST YR OIL PROD:
LAST YR GAS PROD: 21,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95666 - CHEROKEE EAGLE GU (4) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 198543 - 4 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10780
OPERATOR#, AGENT#: 606606 -

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	24,447	0	69.44	3.31	3.31	.00
ALT JOB#:	2	0	23,835	0	71.13	3.38	3.38	.00
ALT LSE#:	3	0	22,881	0	72.85	3.46	3.46	.00
ALT RRC#:	4	0	21,391	0	74.61	3.54	3.54	.00
	5	0	19,465	0	76.43	3.61	3.61	.00
	6	0	17,518	0	78.29	3.70	3.70	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	15,766	0	78.29	3.70	3.70	.00
	8	0	14,189	0	78.29	3.70	3.70	.00
04 RUSK CO APPRAISAL DI 1.000000 251,930	9	0	12,770	0	78.29	3.70	3.70	.00
05 RUSK COUNTY 1.000000 251,930	10	0	11,493	0	78.29	3.70	3.70	.00
52 TATUM ISD - RUSK CO 1.000000 251,930	11	0	10,344	0	78.29	3.70	3.70	.00
61 GREGG CO ESD #1 - RU 1.000000 251,930	=====	=====	=====					=====
66 RUSK CO GROUND WATER 1.000000 251,930	0	194,099	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	59880	0	59880	24000	35,880	33,458
	2	59616	0	59616	24480	35,136	28,491
	3	58585	0	58585	24969	33,616	23,703
	4	56036	0	56036	25469	30,567	18,742
	5	51999	0	51999	25978	26,021	13,873
	6	47966	0	47966	26497	21,469	9,953
	7	43169	0	43169	26498	16,671	6,721
*** PARAMETERS ***	8	38852	0	38852	26498	12,354	4,331
	9	34967	0	34967	26498	8,469	2,582
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	10	31470	0	31470	26498	4,972	1,318
YRS FLAT: FMVF: 8/8 RES:	11	28323	0	28323	26498	1,825	421
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.95	510863	0	510863	283883	226,980	143,593	103837
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.95							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 4,496				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.5		GAS VAL: 143,593		GAS VAL: 103,837		
		RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	251,930	WI TOTAL:	148,090	RI TOTAL:	103,840
24,000	68								
	2.0	1							
	3.0	1							
	5.0	1							
	8.0	1							
	10.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,500
LAST YR RI VAL: 35,090
LAST YR 8/8 VAL: 71,590

LAST YR OIL PROD:
LAST YR GAS PROD: 25,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95904 - WRIGHT (1) FULL WI DECIMAL = .856627 #WELLS: 1
RRC#, WELL#.....: 207202 - 1 RRC DIST.: 06 FULL RI DECIMAL = .143373 DEPTH: 10555
OPERATOR#, AGENT#: 606606 -

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,716	0	69.44	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,949	0	71.13	3.47	3.47	.00	0
		3	0	11,135	0	72.85	3.55	3.55	.00	0
		=====	=====	=====						=====
			0	38,800	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	45,500	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	45,500	1	42861	0	42861	29000	13,861	12,925	6719
52	TATUM ISD - RUSK CO	1.000000	45,500	2	38491	0	38491	29580	8,911	7,226	5293
65	RUSK CO EMERGENCY SE	1.000000	45,500	3	33862	0	33862	30171	3,691	2,602	4084
66	RUSK CO GROUND WATER	1.000000	45,500		=====	=====	=====	=====	=====	=====	=====
					115214	0	115214	88751	26,463	22,753	16096

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	22,753	GAS VAL:	16,096
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	45,500	WI TOTAL:	29,400	RI TOTAL:	16,100

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF: 1.00	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.08		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.08		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		44	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,040
LAST YR RI VAL: 22,260
LAST YR 8/8 VAL: 62,300

LAST YR OIL PROD: 11
LAST YR GAS PROD: 18,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96294 - WRIGHT (2) FULL WI DECIMAL = .856627 #WELLS: 1
RRC#, WELL#.....: 222644 - 2 RRC DIST.: 06 FULL RI DECIMAL = .143373 DEPTH: 10595
OPERATOR#, AGENT#: 606606 -

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,621	0	69.44	3.50	3.50	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,621	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19851	0	19851	29000	-9,149	-8,531	3111	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,430					
52				RUSK COUNTY	1.000000	10,430					
65				TATUM ISD - RUSK CO	1.000000	10,430					
66				RUSK CO EMERGENCY SE	1.000000	10,430					
				RUSK CO GROUND WATER	1.000000	10,430					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,111			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,430	WI TOTAL: 7,320		RI TOTAL: 3,110		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 19

6.0 1
8.0 1
10.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 7,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67000 - ORR-TIPPS OU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13799 - 1AC RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7432
OPERATOR#, AGENT#: 639520 -

OPERATOR NAME....: PARK & PARK OIL CO.
OIL FIELD#.....: 83249200
OIL FIELD NAME...: SHILOH (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
46 HENDERSON ISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

```
LEASE#, NAME.....: 95770 - GENECOV (4)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 205139 -      4      RRC DIST.: 06  FULL RI DECIMAL = .250000          DEPTH: 10300
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PEDERNALES PETROLEUM								
06648500								
BECKVILLE (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	62	8,103	0
				3,226

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

86	TATUM ISD - PANOLA C	.410000	8,280	=====	=====	=====	=====	=====	=====
89	BECKVILLE ISD - PANO	.590000	11,910	25828	0	29054	25000	4.054	3.781

\$/BBLRESV:	9.03	EQUIP VAL:	7,324		
\$/BBLPROD:	2,800	WI OIL VAL:	420	RI OIL VAL:	1,007
WI PAYOUT:	.0	GAS VAL:	3,361	GAS VAL:	8,063
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	20,180	WI TOTAL:	11,110	RI TOTAL:	9,070

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.2	26	

19.0	1	19.0	1
18.0	1	18.0	1
17.0	1	17.0	1
16.0	1	16.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	3,560
LAST YR	8/8 VAL:	10,880

LAST YR OIL PROD: 106
LAST YR GAS PROD: 12,474

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95771 - GENECONV (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205205 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8942
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	270	0	69.38	4.29	4.29	.00	0
86	TATUM ISD - PANOLA C	.410000	2,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
89	BECKVILLE ISD - PANO	.590000	3,660	=====	=====	=====	=====	=====	=====	=====	=====	=====

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 6,200 WI TOTAL: 5,930 RI TOTAL: 270

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		1	
-----	-----	-----	-----
	33.0	1	
	25.0	1	
	20.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 220
LAST YR 8/8 VAL: 6,150

LAST YR OIL PROD: 1
LAST YR GAS PROD: 477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96048 - GENECONV (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212966 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9902
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

86 TATUM ISD - PANOLA C .410000 1,430
89 BECKVILLE ISD - PANO .590000 2,050

\$/BBLRESV: .00 EQUIP VAL: 3,479
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,890

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96049 - GENECOV (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214784 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10372
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,353	0	69.38	4.29	4.29	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,353	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7571	0	7571	25000	-17,429	-16,253	2364	
86 TATUM ISD - PANOLA C				.410000	3,970	=====	=====	=====	=====	=====	=====
89 BECKVILLE ISD - PANO				.590000	5,710	7571	0	7571	25000	17,429-	16,253-
											2364

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,364
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,680 WI TOTAL: 7,320 RI TOTAL: 2,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		8	
-----	-----	-----	-----
	25.0	1	
	20.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,480
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD: 8
LAST YR GAS PROD: 2,649

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96161 - GENECONV (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219563 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8879
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

86 TATUM ISD - PANOLA C .410000 2,550
89 BECKVILLE ISD - PANO .590000 3,680

\$/BBLRESV: .00 EQUIP VAL: 6,226
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96651 - GENECONV (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229291 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10415
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	161	16,333	0	69.38	4.27	4.27	.00	8378
ALT JOB#:	UNIT.....:	2	136	13,801	0	71.06	4.37	4.37	.00	7248
ALT LSE#:	HCG.....:	3	115	11,730	0	72.79	4.46	4.46	.00	6311
ALT RRC#:	GRAPH.....:	4	98	9,971	0	74.56	4.57	4.57	.00	5495
		5	83	8,475	0	76.37	4.67	4.67	.00	4784

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	593	60,310	0				32,216
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	--------

86	TATUM ISD - PANOLA C	.410000	56,030	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
89	BECKVILLE ISD - PANO	.590000	80,620							

1	52306	0	60684	27500	33,184	30,944	18945
2	45233	0	52481	28050	24,431	19,810	14373
3	39240	0	45551	28611	16,940	11,945	10942
4	34176	0	39671	29183	10,488	6,430	8360
5	29686	0	34470	29766	4,704	2,508	6371
200641		0	232857	143110	89,747	71,637	58991

\$/BBLRESV: 22.32	EQUIP VAL: 6,025
\$/BBLPROD: 26,429	WI OIL VAL: 9,911 RI OIL VAL: 8,161
WI PAYOUT: 3.3	GAS VAL: 61,726 GAS VAL: 50,829
RI PAYOUT: 3.5	PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.5	51	
16.0	1	16.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,710
LAST YR RI VAL: 37,850
LAST YR 8/8 VAL: 78,560

LAST YR OIL PROD: 121
LAST YR GAS PROD: 17,425

REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96652 - GENECONV (15) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229613 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9937
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

86 TATUM ISD - PANOLA C .410000 2,850
89 BECKVILLE ISD - PANO .590000 4,110

\$/BBLRESV: .00 EQUIP VAL: 6,958
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,540

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #15
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97242 - GENECONV (10) FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 246159 - 10 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 9924
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	.410000	4,610	1	11774	0	13293	27500	-14,207	-13,248	4605
89	BECKVILLE ISD - PANO	.590000	6,630		=====	=====	=====	=====	=====	=====	=====
					11774	0	13293	27500	14,207-	13,248-	4605

\$/BBLRESV: 69.13 EQUIP VAL: 6,627
\$/BBLPROD: 20,740 WI OIL VAL: 0 RI OIL VAL: 526
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,079
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,240 WI TOTAL: 6,630 RI TOTAL: 4,610

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.1	13	
26.0	1	26.0	1
20.0	1	20.0	1
18.0	1	18.0	1
17.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 5,610
LAST YR 8/8 VAL: 12,240

LAST YR OIL PROD: 34
LAST YR GAS PROD: 4,973

REMARKS1: WELL #10
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 90048 - RUDMAN M B ETAL GU 4 (4) FULL WI DECIMAL = .666667 #WELLS: 1
RRC#, WELL#.....: 118761 - 4 RRC DIST.: 06 FULL RI DECIMAL = .333333 DEPTH: 7100
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 16035500
GAS FIELD NAME...: CARTHAGE, N.W. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 761 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,336	0	69.38	4.28	4.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,336	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6665	0	6665	14500	-7,835	-7,306	3122	
86				TATUM ISD - PANOLA C	1.000000	8,350	=====	=====	=====	=====	=====
				6665	0	6665	14500	7,835-	7,306-	3122	

\$/BBLRESV: .00 EQUIP VAL: 5,233
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,122
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,350 WI TOTAL: 5,230 RI TOTAL: 3,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		8	
-----	-----	-----	-----
	20.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 3,490
LAST YR 8/8 VAL: 8,720

LAST YR OIL PROD: 14
LAST YR GAS PROD: 3,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95671 - REAL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 198095 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 6592
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 38289500
GAS FIELD NAME...: HALLSVILLE, E. (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:			
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:			
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
44,650					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	1,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: INJECTION WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95093 - RUDMAN & GENECON (2-A) FULL WI DECIMAL = .750825 #WELLS: 1
RRC#, WELL#.....: 16072 - 2A RRC DIST.: 06 FULL RI DECIMAL = .249175 DEPTH: 6631
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 38293166
GAS FIELD NAME...: HALLSVILLE, SOUTH (PAGE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 72 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
---	-----	-----	-----	1	0	346	69.38	4.24	4.24	.00	0
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	0	346					0
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	1101	0	1101	14000	-12,899	-12,028	343
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	1101	0	1101	14000	12,899-	12,028-	343
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV: .00 EQUIP VAL: 4,536
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 343
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,880 WI TOTAL: 4,540 RI TOTAL: 340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000		1	
-----	-----	-----	-----
	10.0	1	
	15.0	1	
	17.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 300
LAST YR 8/8 VAL: 4,840

LAST YR OIL PROD: 1
LAST YR GAS PROD: 485

REMARKS1: WAS LSE# 25360
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73356 - TUFCO -A- GU FULL WI DECIMAL = .839158 #WELLS: 1
RRC#, WELL#.....: 147742 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160842 DEPTH: 8000
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792450
GAS FIELD NAME...: MINDEN (RODESSA 6370)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,420	1	24453	0	24453	18000	6,453	6,017	4390
05	RUSK COUNTY	1.000000	20,420	2	19880	0	19880	18360	1,520	1,233	3130
46	HENDERSON ISD	1.000000	20,420								
65	RUSK CO EMERGENCY SE	1.000000	20,420		44333	0	44333	36360	7,973	7,250	7520
66	RUSK CO GROUND WATER	1.000000	20,420								

\$/BBLRESV: .00 EQUIP VAL: 5,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,250 GAS VAL: 7,520
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,420 WI TOTAL: 12,900 RI TOTAL: 7,520

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,000 24
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,590
LAST YR RI VAL: 15,870
LAST YR 8/8 VAL: 51,460
LAST YR OIL PROD: 5
LAST YR GAS PROD: 10,132

REMARKS1: P/B FROM #106958 TRAVIS PEAK-
REMARKS2: RODESSA 6370
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97150 - NORMAN (1) FULL WI DECIMAL = .765391 #WELLS: 1
RRC#, WELL#.....: 243864 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234609 DEPTH: 8915
OPERATOR#, AGENT#: 659844 -

OPERATOR NAME....: PETRALIS ENERGY RESO
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				62	8,502	0	69.44	3.29	3.29	.00	3295
=====				=====	=====	=====	=====	=====	=====	=====	=====
				62	8,502	0					3,295
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21409	0	24704	26500	-1,796	-1,675	7092	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	13,020					
49				MT ENTERPRISE ISD	1.000000	13,020					
65				RUSK CO EMERGENCY SE	1.000000	13,020					
66				RUSK CO GROUND WATER	1.000000	13,020					
				\$/BBLRESV: 4.70		EQUIP VAL: 5,930					
				\$/BBLPROD: 1,458		WI OIL VAL: 0		RI OIL VAL: 946			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,146			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,020	WI TOTAL:	5,930	RI TOTAL:	7,090	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 .2 25

20.0 99 9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 5,220
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD: 146
LAST YR GAS PROD: 8,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97770 - HUGHES ROYALTY TRUST (1) FULL WI DECIMAL = .776224 #WELLS: 1
RRC#, WELL#.....: 15747 - RRC DIST.: 06 FULL RI DECIMAL = .223776 DEPTH: 6998
OPERATOR#, AGENT#: 660001 -

OPERATOR NAME....: PETRO-CHEM OPERATING
OIL FIELD#.....: 65703475
OIL FIELD NAME...: NOGO (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,184	0	70.42	4.84	4.84	.00	283366
ALT RRC#:	GRAPH.....:	2	4,509	0	72.13	4.95	4.95	.00	252455
		3	3,764	0	73.88	5.07	5.07	.00	215856
		4	3,048	0	75.68	5.18	5.18	.00	179054
		5	2,438	0	77.52	5.30	5.30	.00	146726
		6	1,950	0	79.40	5.42	5.42	.00	120227
		7	1,560	0	79.40	5.42	5.42	.00	96182
		8	1,248	0	79.40	5.42	5.42	.00	76945
		9	998	0	79.40	5.42	5.42	.00	61556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	822,340	1	5,184	0	70.42	4.84	4.84	.00	283366
05	RUSK COUNTY	1.000000	822,340	2	4,509	0	72.13	4.95	4.95	.00	252455
45	CARLISLE ISD - RUSK	1.000000	822,340	3	3,764	0	73.88	5.07	5.07	.00	215856
65	RUSK CO EMERGENCY SE	1.000000	822,340	4	3,048	0	75.68	5.18	5.18	.00	179054
66	RUSK CO GROUND WATER	1.000000	822,340	5	2,438	0	77.52	5.30	5.30	.00	146726

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	283366	52000	231,366	208,616	73960
2	0	0	252455	53040	199,415	146,183	54010
3	0	0	215856	54100	161,756	96,404	37853
4	0	0	179054	55183	123,871	60,020	25737
5	0	0	146726	56286	90,440	35,628	17287
6	0	0	120227	57412	62,815	20,118	11610
7	0	0	96182	57413	38,769	10,095	7614
8	0	0	76945	57413	19,532	4,135	4992
9	0	0	61556	57413	4,143	713	3274
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	1432367	500260	932,107	581,912	236337

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 30.35 EQUIP VAL: 4,089
\$/BBLPROD: 48,368 WI OIL VAL: 581,912 RI OIL VAL: 236,337
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25 WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25 RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 822,340 WI TOTAL: 586,000 RI TOTAL: 236,340
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000	15.5		
-----	-----	-----	-----
	11.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,440
LAST YR RI VAL: 106,740
LAST YR 8/8 VAL: 320,180

LAST YR OIL PROD: 5,588
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71084 - SMITH TALMADGE OU FULL WI DECIMAL = .827108 #WELLS: 1
RRC#, WELL#.....: 14486 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172892 DEPTH: 7464
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME....: PHILLIPS, JACK L. CO
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	461	0	0	70.42	4.84	4.84	.00	26851
ALT JOB#:	UNIT.....:	2	434	0	0	72.13	4.95	4.95	.00	25892
ALT LSE#:	EOR.....:	3	395	0	0	73.88	5.07	5.07	.00	24137
ALT RRC#:	GRAPH.....:	4	352	0	0	75.68	5.18	5.18	.00	22034
		5	304	0	0	77.52	5.30	5.30	.00	19492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,946	0	0				118,406
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04	RUSK CO APPRAISAL DI	1.000000	47,940	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	47,940	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	47,940							
65	RUSK CO EMERGENCY SE	1.000000	47,940	1	0	26851	17000	9,851	9,186	5257
66	RUSK CO GROUND WATER	1.000000	47,940	2	0	25892	17340	8,552	6,935	4446
				3	0	24137	17686	6,451	4,548	3636
				4	0	22034	18040	3,994	2,448	2912
				5	0	19492	18401	1,091	581	2259
				0	0	118406	88467	29,939	23,698	18510

\$/BBLRESV:	14.73	EQUIP VAL:	5,735		
\$/BBLPROD:	22,045	WI OIL VAL:	23,698	RI OIL VAL:	18,510
WI PAYOUT:	4.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	47,940	WI TOTAL:	29,430	RI TOTAL:	18,510
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	1.3		
	4.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,970
LAST YR RI VAL: 10,070
LAST YR 8/8 VAL: 24,040

LAST YR OIL PROD: 504
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CHAPMAN
REMARKS2: (TP) #12885
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71010 - SMITH DURWOOD A OU FULL WI DECIMAL = .765867 #WELLS: 1
RRC#, WELL#.....: 14487 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234133 DEPTH: 7311
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME....: PHILLIPS, JACK L. CO
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,112	0	70.42	4.84	4.84	.00	59973
ALT RRC#:	GRAPH.....:	2	901	0	72.13	4.95	4.95	.00	49773
		3	752	0	73.88	5.07	5.07	.00	42550
		4	639	0	75.68	5.18	5.18	.00	37049
		5	543	0	77.52	5.30	5.30	.00	32257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
			3,947	0	0				221,602

04	RUSK CO APPRAISAL DI	1.000000	123,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	123,140	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	123,140	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	123,140	1	0	59973	27000	32,973	30,747	17171
66	RUSK CO GROUND WATER	1.000000	123,140	2	0	49773	27540	22,233	18,028	12501
				3	0	42550	28090	14,460	10,195	9374
				4	0	37049	28652	8,397	5,148	7160
				5	0	32257	29226	3,031	1,616	5468
				=====	=====	=====	=====	=====	=====	=====
				0	0	221602	140508	81,094	65,734	51674

\$/BBLRESV: 21.75	EQUIP VAL:	5,735		
\$/BBLPROD: 23,843	WI OIL VAL:	65,734	RI OIL VAL:	51,674
WI PAYOUT: 3.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	123,140	WI TOTAL:	71,470	RI TOTAL:	51,670
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	3.6		
-----	-----	-----	-----
	20.0 1		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 55,290
LAST YR RI VAL: 44,970
LAST YR 8/8 VAL: 100,260

LAST YR OIL PROD: 1,006
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CHAPMAN
REMARKS2: (TP) #12586
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

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LEASE#, NAME.....: 73800 - WALLACE CASSIE OU          FULL WI DECIMAL = .874886          #WELLS:      1
RRC#, WELL#.....: 14488 - 1          RRC DIST.: 06     FULL RI DECIMAL = .125114          DEPTH: 7409
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... MINDEN (TRAVIS PEAK CONS.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	751	0	0	72.13	4.95	4.95	.00	47392
ALT JOB#:	UNIT.....:	3	650	0	0	73.88	5.07	5.07	.00	42014
ALT LSE#:	EOR.....:	4	542	0	0	75.68	5.18	5.18	.00	35887
ALT RRC#:	GRAPH.....:	5	439	0	0	77.52	5.30	5.30	.00	29773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	3,577	0	0	231,460

05	RUSK COUNTY	1.000000	106,460		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	106,460	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	106,460	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	106,460	1	0	0	51998	21000	30,998	28,906	6964
				2	0	0	47392	21420	25,972	21,060	5568
				3	0	0	42014	21848	20,166	14,219	4330
				4	0	0	35887	22284	13,603	8,340	3244
				5	0	0	29773	22730	7,043	3,755	2361
				6	0	0	24396	23185	1,211	561	1697
					=====	=====	=====	=====	=====	=====	=====
					0	0	231460	132467	98,993	76,841	24164

LAST YR	WI VAL:	23,390
LAST YR	RI VAL:	7,520
LAST YR	8/8 VAL:	30,910

LAST YR OIL PROD: 702
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CHAPMAN
REMARKS2: (TP) #10496
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91185 - GRISHAM J L OU (1) FULL WI DECIMAL = .688125 #WELLS: 1
RRC#, WELL#.....: 12358 - RRC DIST.: 06 FULL RI DECIMAL = .311875 DEPTH: 7546
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME.....: PHILLIPS, JACK L. CO
OIL FIELD#.....: 71599400
OIL FIELD NAME...: PINEHILL, SE (PETTIT, UPPER)

ALT FRZ.:	ALT G\$ RRC:	1	612	0	0	70.42	4.84	4.84	.00	29656
ALT JOB#:	UNIT.....:	2	581	0	0	72.13	4.95	4.95	.00	28838
ALT LSE#:	EOR.....:	3	528	0	0	73.88	5.07	5.07	.00	26843
ALT RRC#:	GRAPH.....:	4	470	0	0	75.68	5.18	5.18	.00	24476
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,191	0	0					109,813

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	57,800	1	0	0	29656	23000	6,656	6,207	12589
05	RUSK COUNTY	1.000000	57,800	2	0	0	28838	23460	5,378	4,361	10738
46	HENDERSON ISD	1.000000	57,800	3	0	0	26843	23929	2,914	2,055	8768
65	RUSK CO EMERGENCY SE	1.000000	57,800	4	0	0	24476	24407	69	42	7013
66	RUSK CO GROUND WATER	1.000000	57,800	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	109813	94796	15,017	12,665	39108

\$/BBLRESV:	8.40	EQUIP VAL:	6,022
\$/BBLPROD:	10,825	WI OIL VAL:	12,665
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	57,800	WI TOTAL:	18,690
		RI TOTAL:	39,110

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 7.25		
GAS RI GR PRICE: 7.25		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,000	1.7	
	2.0 1	
	8.0 1	
	10.0 1	
	12.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,910
LAST YR RI VAL: 28,340
LAST YR 8/8 VAL: 42,250

LAST YR OIL PROD: 644
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT UP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91397 - MOORE J OU FULL WI DECIMAL = .688125 #WELLS: 1
RRC#, WELL#.....: 12727 - RRC DIST.: 06 FULL RI DECIMAL = .311875 DEPTH: 7000
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME....: PHILLIPS, JACK L. CO
OIL FIELD#.....: 71599400
OIL FIELD NAME...: PINEHILL, SE (PETTIT, UPPER)

ALT FRZ.:	ALT G\$ RRC:	1	3,056	0	0	70.42	4.84	4.84	.00	148087
ALT JOB#:	UNIT.....:	2	2,857	0	0	72.13	4.95	4.95	.00	141806
ALT LSE#:	EOR.....:	3	2,599	0	0	73.88	5.07	5.07	.00	132130
ALT RRC#:	GRAPH.....:	4	2,313	0	0	75.68	5.18	5.18	.00	120455
		5	2,035	0	0	77.52	5.30	5.30	.00	108577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,791	0	0	79.40	5.42	5.42	.00	97865
				7	1,576	0	0	79.40	5.42	5.42	.00	86121
				8	1,387	0	0	79.40	5.42	5.42	.00	75787
04	RUSK CO APPRAISAL DI	1.000000	618,220	9	1,220	0	0	79.40	5.42	5.42	.00	66692
05	RUSK COUNTY	1.000000	618,220	10	1,074	0	0	79.40	5.42	5.42	.00	58689
46	HENDERSON ISD	1.000000	618,220									
65	RUSK CO EMERGENCY SE	1.000000	618,220		19,908	0	0					1,036,209
66	RUSK CO GROUND WATER	1.000000	618,220									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	148087	52000	96,087	89,601	62861
				2	0	0	141806	53040	88,766	71,978	52802
				3	0	0	132130	54100	78,030	55,019	43157
				4	0	0	120455	55183	65,272	40,021	34512
				5	0	0	108577	56286	52,291	27,879	27288
				6	0	0	97865	57412	40,453	18,754	21576
				7	0	0	86121	57413	28,708	11,574	16655
				8	0	0	75787	57413	18,374	6,441	12856
				9	0	0	66692	57413	9,279	2,829	9924
				10	0	0	58689	57413	1,276	338	7661
					0	0	1036209	557673	478,536	324,434	289292

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25	\$/BBLRESV: 23.68	EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25	\$/BBLPROD: 54,190	WI OIL VAL: 324,434
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 618,220	WI TOTAL: 328,930
			RI TOTAL: 289,290

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000	8.7		
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 403,340
LAST YR RI VAL: 320,330
LAST YR 8/8 VAL: 723,670

LAST YR OIL PROD: 1,894
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 73 CHEROKEE LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61875 - HOLMES V M OU FULL WI DECIMAL = .780558 #WELLS: 1
RRC#, WELL#.....: 12214 - RRC DIST.: 06 FULL RI DECIMAL = .219442 DEPTH: 8609
OPERATOR#, AGENT#: 670439 -

OPERATOR NAME....: PONTA E&P LLP
OIL FIELD#.....: 94758500
OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 203701 UNIT.....:
ALT LSE#: 2450 EOR.....:
ALT RRC#: 12214 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				896	0	0	70.51	3.91	3.91	.00	49313
=====				=====	=====	=====	=====	=====	=====	=====	=====
				896	0	0					49,313
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	49313	46500	2,813	2,623	12985	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.500000	11,760								
05	RUSK COUNTY	.500000	11,760	0	0	49313	46500	2,813	2,623	12985	
56	RUSK ISD - RUSK CO	.500000	11,760								
65	RUSK CO EMERGENCY SE	.500000	11,760	\$/BBLRESV: 3.75		EQUIP VAL: 7,900					
66	RUSK CO GROUND WATER	.500000	11,760	\$/BBLPROD: 1,244		WI OIL VAL: 2,623		RI OIL VAL: 12,985			
77	RUSK ISD - CHEROKEE	.500000	11,760	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		23,510	WI TOTAL:	10,520	RI TOTAL:	12,990	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.92 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500	2.7		
-----	-----	-----	-----
	12.0 1		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,070
LAST YR RI VAL: 14,020
LAST YR 8/8 VAL: 30,090

LAST YR OIL PROD: 1,039
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC#116535 GAS
REMARKS2: RUSK COUNTY 50%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91205 - HOLMES GU (1) FULL WI DECIMAL = .781685 #WELLS: 1
RRC#, WELL#.....: 128583 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218315 DEPTH: 8760
OPERATOR#, AGENT#: 670439 -

OPERATOR NAME....: PONTA E&P LLP
GAS FIELD#.....: 94758800
GAS FIELD NAME...: WALKERS CHAPEL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.950000	5,920						
05	RUSK COUNTY	.950000	5,920	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
56	RUSK ISD - RUSK CO	.950000	5,920	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.950000	5,920	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.950000	5,920	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
77	RUSK ISD - CHEROKEE	.050000	310			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLITS RUSK CO 95% CHER CO 5%
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91395 - HASKINS SALETTIE OU FULL WI DECIMAL = .774999 #WELLS: 1
RRC#, WELL#.....: 12762 - RRC DIST.: 06 FULL RI DECIMAL = .225001 DEPTH: 3774
OPERATOR#, AGENT#: 674342 -

OPERATOR NAME....: POWELL, GENE INVESTM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420
45 CARLISLE ISD - RUSK 1.000000 3,420
65 RUSK CO EMERGENCY SE 1.000000 3,420
66 RUSK CO GROUND WATER 1.000000 3,420

8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.15 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 .4

10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 157
LAST YR GAS PROD:

REMARKS1: WELL #1 HAS HIGH LOE DUE TO
REMARKS2: DISPOSAL WELL ON LEASE TOO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75644 - YOUNG CALVIN OU (ALT) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11388 - A-1T RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7838
OPERATOR#, AGENT#: 674342 -
OPERATOR NAME....: POWELL, GENE INVESTM
OIL FIELD#.....: 82815300
OIL FIELD NAME...: SHEA (DORSEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 100
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL WELL W RRC# 12554
REMARKS2: DORSEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 75645 - YOUNG CALVIN (A1C) OU          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#,.....: 12554 -          RRC DIST.: 06        FULL RI DECIMAL = .125000          DEPTH: 8250
```

OPERATOR#.....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME.... POWELL, GENE INVESTM	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#..... 82815500	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME... SHEA (RODESSA)								

ALT FRZ.:	ALT G\$ RRC:	2	358	7,145	0	72.13	4.95	4.95	.00	22595
ALT JOB#:	UNIT.....:	3	310	6,249	0	73.88	5.07	5.07	.00	20040
ALT LSE#:	EOR.....:	4	259	5,217	0	75.68	5.18	5.18	.00	17151
ALT RRC#:	GRAPH.....:	5	210	4,225	0	77.52	5.30	5.30	.00	14244

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1.527	30.563	0	98.061
-----	-------------------	---------	-----------	-------	--------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	106,120		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	106,120	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	106,120	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	106,120	1	32724	0	56755	26500	30,255	28,213	7594
65	RUSK CO EMERGENCY SE	1.000000	106,120	2	30947	0	53542	27030	26,512	21,497	6284
66	RUSK CO GROUND WATER	1.000000	106,120	3	27722	0	47762	27570	20,192	14,237	4917
				4	23646	0	40797	28122	12,675	7,771	3684
				5	19593	0	33837	28684	5,153	2,747	2680
					=====	=====	=====	=====	=====	=====	=====
					134632	0	232693	137906	94,787	74,465	25159

	\$/BBLRESV:	23.49	EQUIP VAL:	6,499		
	\$/BBLPROD:	32,587	WI OIL VAL:	31,381	RI OIL VAL:	10,602
	WI PAYOUT:	3.3	GAS VAL:	43,084	GAS VAL:	14,557
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500	1.1	22	
-----	-----	-----	-----
	4.0 1	5.0 1	
	12.0 1	10.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	8,100
LAST YR	RI VAL:	3,400
LAST YR	8/8 VAL:	11,500

LAST YR OIL PROD: 334
LAST YR GAS PROD: 8,114

REMARKS1: RECOM. FROM GAS 75645
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65845 - MOORE-GARVIN FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8572 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650

OPERATOR#, AGENT#: 674965 -
OPERATOR NAME....: POWERLINE ENERGY COR
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 100
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS - TO PLUG
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66820 - MCNEE P J GU (3) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16156 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7372
OPERATOR#, AGENT#: 677993 -

OPERATOR NAME....: PRINCESS THREE OPERA
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
22 CITY OF HENDERSON .641000 3,520 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .359000 1,970 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 2
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95815 - SWILEY T GU (1) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 208378 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10650
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 6

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95882 - MORGAN GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 208436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10588
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 8

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95834 - ASHBY GU (1F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209881 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95894 - STRONG C W GU (1) FULL WI DECIMAL = .753378 #WELLS: 1
RRC#, WELL#.....: 211409 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246622 DEPTH: 10760
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 3

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....: 95809 - PRIOR FRANK (1L/1U) FULL WI DECIMAL = .767123 #WELLS: 1
RRC#, WELL#.....: 211871 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .232877 DEPTH: 10650
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,027 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 786

REMARKS1: RECOMPLETED FROM MARY JANE
REMARKS2: (PETTIT) #208360
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95893 - STRONG B E GU (1) FULL WI DECIMAL = .763657 #WELLS: 1
RRC#, WELL#.....: 212245 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236343 DEPTH: 10645
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 3

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,018

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95925 - ROSS LUTHER GU (1) FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 213846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10585
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96396 - THOMAS GU (1) FULL WI DECIMAL = .767269 #WELLS: 1
RRC#, WELL#.....: 214484 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232731 DEPTH: 10720
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 8

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95990 - ROSS D (1) FULL WI DECIMAL = .750534 #WELLS: 1
RRC#, WELL#.....: 214485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95986 - MENEFEЕ THEO (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 214491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10380
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 6

10.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95993 - SNELGROVE R GU (1) FULL WI DECIMAL = .757100 #WELLS: 1
RRC#, WELL#.....: 214493 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242900 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96397 - CRAWFORD B GU (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 214509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10710
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95991 - ROSS LUTHER GU (4) FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 215267 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10425
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 19

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 37
LAST YR GAS PROD: 6,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96043 - ROSS LUTHER GU (2) FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 215528 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10615
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96042 - ROSS LUTHER GU (3) FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 215593 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10596
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 9

1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 2,959

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96045 - STRONG T GU (2) FULL WI DECIMAL = .750015 #WELLS: 1
RRC#, WELL#.....: 216495 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249985 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 12

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96008 - WYLIE A (1-D/1-F) FULL WI DECIMAL = .773978 #WELLS: 1
RRC#, WELL#.....: 219058 - 1 F RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 142

REMARKS1: DUAL W/1-D #214492 MINDEN
REMARKS2: (TP CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96131 - SWILEY T GU (3L/3U) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 219257 - 3 L RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10610
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 83

REMARKS1: DUAL W/219258, 3-U MINDEN
REMARKS2: (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96079 - ROSS TUCKER GU (2C/2T) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 219262 - 2 T RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10404
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 2

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 758

REMARKS1: DUAL W/1-U #219264
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96130 - ROSS TUCKER (1L/1U) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 220143 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10460
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850
05 RUSK COUNTY 1.000000 3,850
46 HENDERSON ISD 1.000000 3,850
65 RUSK CO EMERGENCY SE 1.000000 3,850
66 RUSK CO GROUND WATER 1.000000 3,850

8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 3

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 1,018

REMARKS1: DUAL W/1-U, #220145
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96196 - SWILEY T GU (2) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 220519 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 20

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96157 - BROOKS A GU (2) FULL WI DECIMAL = .780772 #WELLS: 1
RRC#, WELL#.....: 220520 - 2 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10423
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 31

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 40
LAST YR GAS PROD: 9,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96279 - SHAW ESTELLE (1) FULL WI DECIMAL = .761383 #WELLS: 1
RRC#, WELL#.....: 221663 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238617 DEPTH: 10880
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		4
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96191 - PATTERSON J L (1L/1U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221666 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10602
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850
05 RUSK COUNTY 1.000000 3,850
46 HENDERSON ISD 1.000000 3,850
65 RUSK CO EMERGENCY SE 1.000000 3,850
66 RUSK CO GROUND WATER 1.000000 3,850

8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96286 - STRONG CLYDE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222036 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10597
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 10

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96258 - MONTGOMERY (1) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 222039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 12125
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96273 - ROSS D (2) FULL WI DECIMAL = .750534 #WELLS: 1
RRC#, WELL#.....: 222044 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10641
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 15

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96267 - POOL J J (1) FULL WI DECIMAL = .773486 #WELLS: 1
RRC#, WELL#.....: 222046 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226514 DEPTH: 10785
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 1

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 67
LAST YR GAS PROD: 6,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96285 - STRONG B E GU (3) FULL WI DECIMAL = .763657 #WELLS: 1
RRC#, WELL#.....: 222048 - 3 RRC DIST.: 06 FULL RI DECIMAL = .236343 DEPTH: 10492
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 6

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96255 - LEWIS FRANK (1) FULL WI DECIMAL = .759523 #WELLS: 1
RRC#, WELL#.....: 222174 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240477 DEPTH: 10849
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 4

14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96274 - ROSS GRADY (1) FULL WI DECIMAL = .756757 #WELLS: 1
RRC#, WELL#.....: 222176 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243243 DEPTH: 10598
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 4

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96281 - SMITH R (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222179 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10690
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96300 - LANGSTON GU (1L&U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222186 - 1-L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10580
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,850						
05	RUSK COUNTY	1.000000	3,850	\$/BBLRESV:	.00	EQUIP VAL:	3,845		
46	HENDERSON ISD	1.000000	3,850	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,850	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,850	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	3,940
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96287 - STRONG C W GU (4) FULL WI DECIMAL = .753378 #WELLS: 1
RRC#, WELL#.....: 222322 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246622 DEPTH: 10654
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 4

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96297 - WYLIE A (2) FULL WI DECIMAL = .773978 #WELLS: 1
RRC#, WELL#.....: 222330 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10525
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 2

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96269 - PRIOR FRANK GU (2) FULL WI DECIMAL = .767123 #WELLS: 1
RRC#, WELL#.....: 222532 - 2 RRC DIST.: 06 FULL RI DECIMAL = .232877 DEPTH: 10665
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 2

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96270 - ROGERS (1) FULL WI DECIMAL = .768923 #WELLS: 1
RRC#, WELL#.....: 222533 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231077 DEPTH: 11014
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 3

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96337 - BROOKS A GU (4) FULL WI DECIMAL = .780772 #WELLS: 1
RRC#, WELL#.....: 224182 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10398
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 4

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 25
LAST YR GAS PROD: 1,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96567 - PRIOR W P (1) FULL WI DECIMAL = .780040 #WELLS: 1
RRC#, WELL#.....: 227997 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219960 DEPTH: 10260
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 3

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,099

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96619 - BROOKS A GU (5) FULL WI DECIMAL = .780772 #WELLS: 1
RRC#, WELL#.....: 231588 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10359
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	9,276	0	69.44	3.72	3.72	.00	0
ALT JOB#:	UNIT.....:	2	0	8,905	0	71.13	3.81	3.81	.00	0
ALT LSE#:	HCG.....:	3	0	8,235	0	72.85	3.89	3.89	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	26,416	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,550	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	30,550	1	26942	0	26942	23500	3,442	3,210	7085
46	HENDERSON ISD	1.000000	30,550	2	26490	0	26490	23970	2,520	2,043	6111
65	RUSK CO EMERGENCY SE	1.000000	30,550	3	25011	0	25011	24449	562	396	5061
66	RUSK CO GROUND WATER	1.000000	30,550	=====	=====	=====	=====	=====	=====	=====	=====
					78443	0	78443	71919	6,524	5,649	18257

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,649	GAS VAL:	18,257
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,550	WI TOTAL:	12,290	RI TOTAL:	18,260

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		26	
		3.0	1
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 30
LAST YR GAS PROD: 8,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96741 - ASHBY GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233176 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10722
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000 7

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97064 - BROOKS A GU (6)          FULL WI DECIMAL = .780772          #WELLS: 1
RRC#, WELL#.....: 243222 - 6 RRC DIST.: 06          FULL RI DECIMAL = .219228          DEPTH: 10450
```

OPERATOR NAME.... PROLINE ENERGY RESOU		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 06648500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... BECKVILLE (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	0	7,964	0	71.13	3.70	3.70	.00	0
ALT JOB#:	UNIT.....:	3	0	6,965	0	72.85	3.79	3.79	.00	0
ALT LSE#:	HCG.....:	4	0	5,743	0	74.61	3.88	3.88	.00	0
ALT RRC#:	GRAPH.....:	5	0	4,594	0	76.43	3.96	3.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	33,661	0	0
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04	RUSK CO APPRAISAL DI	1.000000	52,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	52,230	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	52,230	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	52,230	1	23728	0	23728	13000	10,728	10,004	62400
66	RUSK CO GROUND WATER	1.000000	52,230	2	23007	0	23007	13260	9,747	7,904	53070
				3	20610	0	20610	13525	7,085	4,996	41710
				4	17398	0	17398	13795	3,603	2,209	30880
				5	14205	0	14205	14071	134	71	22120
					=====	=====	=====	=====	=====	=====	=====
					98948	0	98948	67651	31,297	25,184	210180

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.4	GAS VAL:	25,184	GAS VAL:	21,018
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      52,230    WI TOTAL:      31,210    RI TOTAL:      21,020

```

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.42
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.42
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		23	
-----	-----	-----	-----
		1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,820
LAST YR RI VAL: 3,320
LAST YR 8/8 VAL: 11,140

LAST YR OIL PROD: 48
LAST YR GAS PROD: 7,529

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97084 - SWILEY T GU (5) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 244508 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 11570
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 17

5.0 1
8.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 6,162

REMARKS1: PLUGGED BACK FROM BECKVILLE
REMARKS2: (HAYNSVILLE) #243268
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97439 - ROSS D (3H) FULL WI DECIMAL = .750534 #WELLS: 1
RRC#, WELL#.....: 258975 - 3H RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10489
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330
46 HENDERSON ISD 1.000000 27,330
65 RUSK CO EMERGENCY SE 1.000000 27,330
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500 18

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 7,286

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95810 - PRIOR HEIRS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 206968 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10550
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95809 - PRIOR FRANK (1L/1U) FULL WI DECIMAL = .767123 #WELLS: 1
RRC#, WELL#.....: 211872 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .232877 DEPTH: 10650
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850
05 RUSK COUNTY 1.000000 3,850
46 HENDERSON ISD 1.000000 3,850
65 RUSK CO EMERGENCY SE 1.000000 3,850
66 RUSK CO GROUND WATER 1.000000 3,850

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/1-L BECKVILLE (CV)
REMARKS2: #211871
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96008 - WYLIE A (1-D/1-F) FULL WI DECIMAL = .773978 #WELLS: 1
RRC#, WELL#.....: 214492 - 1 D RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000
46 HENDERSON ISD 1.000000
65 RUSK CO EMERGENCY SE 1.000000
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 181

REMARKS1: DUAL W/1-F #219058 MINDEN
REMARKS2: (CV CONS) EQUIPMENT ON 219058
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....:  96079 - ROSS TUCKER GU (2C/2T)          FULL WI DECIMAL = .762696          #WELLS:      1
RRC#, WELL#.....:  219264 -      2 C RRC DIST.: 06        FULL RI DECIMAL = .237304          DEPTH: 10404
```

OPERATOR NAME.... PROLINE ENERGY RESOU		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 06649500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... BECKVILLE (TRAVIS PEAK)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

05	RUSK COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
46	HENDERSON ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
					=====		=====	
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	1.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.53
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,580			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: VAL:

SERV WELLS: EO SCH#: VAL:

```
INT WELLS:      EQ SCH#:      VAL:
```

```

INS      WEELS:          EQ      SCH# :          VAL:
COMPRESSBS:          HP:          VAL:

```

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: DUAL W/219262 2-T

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96130 - ROSS TUCKER (1L/1U) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 220145 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10460
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,850						
05	RUSK COUNTY	1.000000	3,850	\$/BBLRESV:	.00	EQUIP VAL:	3,845		
46	HENDERSON ISD	1.000000	3,850	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,850	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,850	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		3	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 954

REMARKS1: DUAL W/1-L, 220143
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96191 - PATTERSON J L (1L/1U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221673 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10602
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850
05 RUSK COUNTY 1.000000 3,850
46 HENDERSON ISD 1.000000 3,850
65 RUSK CO EMERGENCY SE 1.000000 3,850
66 RUSK CO GROUND WATER 1.000000 3,850

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 285

REMARKS1: DUAL W/1L
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96150 - ASHBY GU (1D) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221766 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000
46 HENDERSON ISD 1.000000
65 RUSK CO EMERGENCY SE 1.000000
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 148

REMARKS1: DUAL WITH 209881. EQUIPMENT
REMARKS2: VALUE ON 209881
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96300 - LANGSTON GU (1L&U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222183 - 1-U RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10580
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850
05 RUSK COUNTY 1.000000 3,850
46 HENDERSON ISD 1.000000 3,850
65 RUSK CO EMERGENCY SE 1.000000 3,850
66 RUSK CO GROUND WATER 1.000000 3,850

8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96103 - HALL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232781 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 275

REMARKS1: RECOMPLETED FROM BECKVILLE (CV
REMARKS2: #219059
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96307 - ORR-BURKS GU (3) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 222811 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10616
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 5

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 108
LAST YR GAS PROD: 3,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96349 - ORR-BURKS GU (1) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 224018 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10596
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690
LAST YR OIL PROD: 48
LAST YR GAS PROD: 249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96377 - ORR-BURKS GU (4) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 225309 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10628
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 6

21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 52
LAST YR GAS PROD: 2,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....	96426 - RICE GU (1)	FULL WI DECIMAL =	.752173	#WELLS:	1
RRC#, WELL#.....	226132 - 1 RRC DIST... 06	FULL RI DECIMAL =	.247827	DEPTH:	7034

OPERATOR NAME....: PROLINE ENERGY RESOU		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 11183500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 250401	UNIT.....:	0	1,022	0	0

ALT RRC#:	226132	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
YR			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	2906	0	2906	26000	-23.094	-21.535	896

04	RUSK CO APPRAISAL DI	.944700	5,790	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.944700	5,790	2906	0	2906	26000	23,094-	21,535-	896

46	HENDERSON ISD	.944700	5,790			
65	RUSK CO EMERGENCY SE	.944700	5,790	\$/BBLRESV:	.00	EQUIP VAL: 5.233

66	RUSK CO GROUND WATER	.944700	5,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
79	CARTHAGE ISD - PANOL	.055300	340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	896

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====

8/8 VALUE:	6,130	WI TOTAL:	5,230	RI TOTAL:	900
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.66
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.66
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

26 000	4
--------	---

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 5.630

SERV WELLS: EO SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	5,230
LAST YR	RI VAL:	980
LAST YR	8/8 VAL:	6,210

LAST YR OIL PROD: 51
LAST YR GAS PROD: 2,232

REMARKS1: COMMINGLED W/226131 MINDEN, TP
REMARKS2: (CONS)

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96461 - ORR-BURKS GU (2) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 227519 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10593
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24
LAST YR GAS PROD: 143

REMARKS1: FROM RRC 248299
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96700 - ORR-BURKS GU (5) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 227522 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10510
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 2

24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 25
LAST YR GAS PROD: 803

REMARKS1: COMMINGLED W/235955
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96552 - ORR-BURKS GU (6) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 229173 - 6 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10545
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500 1

54.0 1
40.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 495

REMARKS1: COMMINGLED W/229174 MINDEN
REMARKS2: (TP CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96574 - RICE GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230114 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7072
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45163 HCG.....:
ALT RRC#: 230114 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	438	69.44	3.69	3.69	.00	0
				=====	=====	=====					=====
					0	438					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1212	0	1212	19000	-17,788	-16,587	378
04	RUSK CO APPRAISAL DI	.944700	5,300	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.944700	5,300		1212	0	1212	19000	17,788-	16,587-	378
46	HENDERSON ISD	.944700	5,300								
65	RUSK CO EMERGENCY SE	.944700	5,300	\$/BBLRESV: .00		EQUIP VAL: 5,233					
66	RUSK CO GROUND WATER	.944700	5,300	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 0		
79	CARTHAGE ISD - PANOL	.055300	310	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 378		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE:		5,610	WI TOTAL:	5,230	RI TOTAL:	380	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		2	
		40.0	1
		30.0	1
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 380
LAST YR 8/8 VAL: 5,610

LAST YR OIL PROD: 29
LAST YR GAS PROD: 953

REMARKS1: COMMINGLED W/230116 MINDEN (TP
REMARKS2: CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96553 - ORR-BURKS GU (7) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 230343 - 7 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10545
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 1

29.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 28
LAST YR GAS PROD: 384

REMARKS1: COMMINGLED W/230344 MINDEN
REMARKS2: (TP CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96667 - RICE GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231953 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10525
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45213 HCG.....:
ALT RRC#: 231953 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .944700 7,270
05 RUSK COUNTY .944700 7,270 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .944700 7,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .944700 7,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .944700 7,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
79 CARTHAGE ISD - PANOL .055300 430
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 90

REMARKS1: COMMINGLED W/231955 MINDEN (TP
REMARKS2: CONSOLIDATED)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96737 - ORR-BURKS GU (9) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 234425 - 9 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10260
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 23
LAST YR GAS PROD: 363

REMARKS1: COMMINGLED W/234426
REMARKS2: (TP CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96733 - ORR-BURKS GU (8) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 235155 - 8 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10476
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 68
LAST YR GAS PROD: 2,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97349 - SWILEY T GU (4H) FULL WI DECIMAL = .780184 #WELLS: 1
RRC#, WELL#.....: 253172 - 4H RRC DIST.: 06 FULL RI DECIMAL = .219816 DEPTH: 11343
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,020	0	69.44	3.46	3.46	.00	0
ALT JOB#:	UNIT.....:	2	0	18,919	0	71.13	3.54	3.54	.00	0
ALT LSE#:	HCG.....:	3	0	17,594	0	72.85	3.61	3.61	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,010	0	74.61	3.69	3.69	.00	0
		5	0	14,409	0	76.43	3.78	3.78	.00	0
		6	0	12,968	0	78.29	3.87	3.87	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	99,920	0				0

04	RUSK CO APPRAISAL DI	1.000000	138,340							
05	RUSK COUNTY	1.000000	138,340							
46	HENDERSON ISD	1.000000	138,340	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
65	RUSK CO EMERGENCY SE	1.000000	138,340	--	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	138,340	1	54043	0	54043	32000	22,043	20,555

				2	52251	0	52251	32640	19,611	15,902
				3	49553	0	49553	33292	16,261	11,465
				4	46091	0	46091	33958	12,133	7,439
				5	42494	0	42494	34638	7,856	4,188
				6	39155	0	39155	35330	3,825	1,773
					=====	=====	=====	=====	=====	=====
					283587	0	283587	201858	81,729	61,322

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	138,340	WI TOTAL:	81,710	RI TOTAL:	56,630
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		57	
-----	-----	-----	-----
		5.0 1	
		6.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,560
LAST YR RI VAL: 51,890
LAST YR 8/8 VAL: 131,450

LAST YR OIL PROD: 1
LAST YR GAS PROD: 22,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96456 - BRADY J (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244193 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10615
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 135

REMARKS1: PLUGGED BACK FROM BRACHFIELD
REMARKS2: S.E.(CV) #231089
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61635 - HILLIARD GU (1) FULL WI DECIMAL = .846542 #WELLS: 1
RRC#, WELL#.....: 94564 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153458 DEPTH: 10800
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .886400 6,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .113600 870 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95554 - BASSETT WM P GU (6) FULL WI DECIMAL = .843519 #WELLS: 1
RRC#, WELL#.....: 190992 - 6 RRC DIST.: 06 FULL RI DECIMAL = .156481 DEPTH: 10880
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	21,390	1	47304	0	52751	47500	5,251	4,896	9166								
05	RUSK COUNTY	1.000000	21,390		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	21,390																
65	RUSK CO EMERGENCY SE	1.000000	21,390		\$/BBLRESV:	6.52		EQUIP VAL:	7,324										
66	RUSK CO GROUND WATER	1.000000	21,390		\$/BBLPROD:	2,000		WI OIL VAL:	506							RI OIL VAL:	946		

\$/BBLRESV: 6.52 EQUIP VAL: 7,324
\$/BBLPROD: 2,000 WI OIL VAL: 506 RI OIL VAL: 946
WI PAYOUT: .0 GAS VAL: 4,390 GAS VAL: 8,220
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,390 WI TOTAL: 12,220 RI TOTAL: 9,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500	.3	38	
	20.5 99	12.0 1	
		14.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,350
LAST YR 8/8 VAL: 14,670

LAST YR OIL PROD: 97
LAST YR GAS PROD: 11,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95633 - JIMMERSON (2) FULL WI DECIMAL = .718474 #WELLS: 1
RRC#, WELL#.....: 192946 - 2 RRC DIST.: 06 FULL RI DECIMAL = .281526 DEPTH: 10616
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .162500 1,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .837500 6,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,490
LAST YR RI VAL: 14,440
LAST YR 8/8 VAL: 32,930

LAST YR OIL PROD: 160
LAST YR GAS PROD: 8,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95632 - JIMMERSON (1) FULL WI DECIMAL = .754866 #WELLS: 1
RRC#, WELL#.....: 198173 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245134 DEPTH: 10550
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .162500 1,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .837500 6,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95917 - JIMMERSON -A- (1) FULL WI DECIMAL = .831009 #WELLS: 1
RRC#, WELL#.....: 213153 - 1 RRC DIST.: 06 FULL RI DECIMAL = .168991 DEPTH: 10580
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .834900 6,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .165100 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96302 - JIMMERSON -B- (1) FULL WI DECIMAL = .825995 #WELLS: 1
RRC#, WELL#.....: 214302 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174005 DEPTH: 10675
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .834900 6,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .165100 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96106 - HILLIARD GU (2) FULL WI DECIMAL = .801614 #WELLS: 1
RRC#, WELL#.....: 219922 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198386 DEPTH: 10734
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .886400 6,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .113600 870 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,954

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96107 - HILLIARD GU (3) FULL WI DECIMAL = .801614 #WELLS: 1
RRC#, WELL#.....: 15638 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198386 DEPTH: 7000
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
46 HENDERSON ISD .886400 6,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .113600 830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 3,731

REMARKS1: RECLASSED FROM GAS #219923
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60085 - GOLDMAN J L DR UNIT FULL WI DECIMAL = .738950 #WELLS: 1
RRC#, WELL#.....: 67084 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .261050 DEPTH: 8240
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .205000 1,280
05 RUSK COUNTY .205000 1,280 \$/BBLRESV: .00 EQUIP VAL: 6,226
45 CARLISLE ISD - RUSK .205000 1,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .205000 1,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .205000 1,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
84 CARLISLE ISD - CHERO .795000 4,950
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66925 - NOBLES S FULL WI DECIMAL = .768415 #WELLS: 1
RRC#, WELL#.....: 5425 - RRC DIST.: 06 FULL RI DECIMAL = .231585 DEPTH: 3806
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,244	0	0	79.40	5.42	5.42	.00	75927
---	-----	-----	-----	8	1,095	0	0	79.40	5.42	5.42	.00 <td>66816</td>	66816
04	RUSK CO APPRAISAL DI	1.000000	580,100	9	963	0	0	79.40	5.42	5.42	.00	58798
05	RUSK COUNTY	1.000000	580,100	10	848	0	0	79.40	5.42	5.42	.00	51742
45	CARLISLE ISD - RUSK	1.000000	580,100	11	746	0	0	79.40	5.42	5.42	.00	45533
65	RUSK CO EMERGENCY SE	1.000000	580,100	12	656	0	0	79.40	5.42	5.42	.00	40069
66	RUSK CO GROUND WATER	1.000000	580,100	13	577	0	0	79.40	5.42	5.42	.00	35261
				14	508	0	0	79.40	5.42	5.42	.00	31029
				15	447	0	0	79.40	5.42	5.42	.00	27306
					=====	=====	=====					=====
					18,232	0	0					1,069,620

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	119695	23500	96,195	89,702	33787
				2	0	0	117724	23970	93,754	76,022	29149
				3	0	0	112689	24449	88,240	62,219	24475
*** PARAMETERS ***				4	0	0	105025	24937	80,088	49,105	20010
				5	0	0	95725	25436	70,289	37,475	15998
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	0	0	86281	25945	60,336	27,973	12649
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	75927	25946	49,981	20,150	9764
				8	0	0	66816	25946	40,870	14,327	7537
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25			9	0	0	58798	25946	32,852	10,015	5818
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			10	0	0	51742	25946	25,796	6,838	4491
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	0	0	45533	25946	19,587	4,515	3467
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	40069	25946	14,123	2,831	2676
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	35261	25946	9,315	1,624	2066
				14	0	0	31029	25946	5,083	770	1595
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	27306	25946	1,360	179	1231
				=====			=====	=====	=====	=====	=====
23,500 6.2				0			1069620	381751	687,869	403,745	174713

3.0 1	\$/BBLRESV: 28.82	EQUIP VAL:	1,643		
5.0 1	\$/BBLPROD: 84,749	WI OIL VAL:	403,745	RI OIL VAL:	174,713
8.0 1	WI PAYOUT: 4.7	GAS VAL:	0	GAS VAL:	0
10.0 1	RI PAYOUT: 5.3	PRD VAL:	0	PRD VAL:	0
12.0 99		=====		=====	
8/8 VALUE:	580,100	WI TOTAL:	405,390	RI TOTAL:	174,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 392,980
LAST YR RI VAL: 167,390
LAST YR 8/8 VAL: 560,370

LAST YR OIL PROD: 2,109
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63710 - LACY TOM ETAL FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 5470 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 3805
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	738	0	70.42	4.84	4.84	.00	38977
ALT RRC#:	GRAPH.....:	2	690	0	72.13	4.95	4.95	.00	37327
		3	628	0	73.88	5.07	5.07	.00	34797
		=====	=====	=====					=====
			2,056	0					111,101

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	80,490	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	80,490	1	0	0	38977	32500	6,477	6,040	12168
45	CARLISLE ISD - RUSK	1.000000	80,490	2	0	0	37327	33150	4,177	3,387	10222
65	RUSK CO EMERGENCY SE	1.000000	80,490	3	0	0	34797	33813	984	694	8359
66	RUSK CO GROUND WATER	1.000000	80,490	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	111101	99463	11,638	10,121	30749

\$/BBLRESV:	6.56	EQUIP VAL:	39,622		
\$/BBLPROD:	6,426	WI OIL VAL:	10,121	RI OIL VAL:	30,749
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	80,490	WI TOTAL:	49,740	RI TOTAL:	30,750

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	2.1		
	5.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 40,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,120
LAST YR RI VAL: 18,870
LAST YR 8/8 VAL: 61,990

LAST YR OIL PROD: 659
LAST YR GAS PROD:

REMARKS1: WELL 1-D SWD WELL
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63711 - LACY TOM OU 2 FULL WI DECIMAL = .747434 #WELLS: 2
RRC#, WELL#.....: 5481 - RRC DIST.: 06 FULL RI DECIMAL = .252566 DEPTH: 3800
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	929	0	0	70.42	4.84	4.84	.00	48897
ALT JOB#:	UNIT.....:	2	771	0	0	72.13	4.95	4.95	.00	41566
ALT LSE#:	EOR.....:	3	624	0	0	73.88	5.07	5.07	.00	34458
ALT RRC#:	GRAPH.....:	4	499	0	0	75.68	5.18	5.18	.00	28238
		5	399	0	0	77.52	5.30	5.30	.00	23139

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,222	0	0				176,298
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04	RUSK CO APPRAISAL DI	1.000000	115,530	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	115,530	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	1.000000	115,530							
65	RUSK CO EMERGENCY SE	1.000000	115,530	1	0	48897	18500	30,397	28,345	15475
66	RUSK CO GROUND WATER	1.000000	115,530	2	0	41566	18870	22,696	18,404	11540
				3	0	34458	19247	15,211	10,725	8391
				4	0	28238	19631	8,607	5,277	6032
				5	0	23139	20024	3,115	1,660	4336
				0	0	176298	96272	80,026	64,411	45774

\$/BBLRESV:	26.75	EQUIP VAL:	5,352		
\$/BBLPROD:	29,710	WI OIL VAL:	64,411	RI OIL VAL:	45,774
WI PAYOUT:	3.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	2.9		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,580
LAST YR RI VAL: 46,270
LAST YR 8/8 VAL: 120,850

LAST YR OIL PROD: 714
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71160 - SPENCE OLAN ESTATE ETAL UNIT FULL WI DECIMAL = .744798 #WELLS: 1
RRC#, WELL#.....: 5500 - RRC DIST.: 06 FULL RI DECIMAL = .255202 DEPTH: 3825
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 302,080
05 RUSK COUNTY 1.000000 302,080
45 CARLISLE ISD - RUSK 1.000000 302,080
65 RUSK CO EMERGENCY SE 1.000000 302,080
66 RUSK CO GROUND WATER 1.000000 302,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,125 0 0 70.42 4.84 4.84 .00 111453
2 1,891 0 0 72.13 4.95 4.95 .00 101589
3 1,636 0 0 73.88 5.07 5.07 .00 90022
4 1,366 0 0 75.68 5.18 5.18 .00 76996
5 1,106 0 0 77.52 5.30 5.30 .00 63857
6 884 0 0 79.40 5.42 5.42 .00 52324
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 111453 42500 68,953 64,299 35767
2 0 0 101589 43350 58,239 47,224 28598
3 0 0 90022 44217 45,805 32,298 22230
4 0 0 76996 45101 31,895 19,556 16679
5 0 0 63857 46003 17,854 9,519 12133
6 0 0 52324 46923 5,401 2,504 8721
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 302,080 WI TOTAL: 177,950 RI TOTAL: 124,130
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500 6.3

10.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,060
LAST YR RI VAL: 199,160
LAST YR 8/8 VAL: 570,220

LAST YR OIL PROD: 2,278
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62990 - KANGERGA-PRIOR OU FULL WI DECIMAL = .717773 #WELLS: 2
RRC#, WELL#.....: 5501 - RRC DIST.: 06 FULL RI DECIMAL = .282227 DEPTH: 3799
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	125,190	1	2,388	0	0	70.42	4.84	4.84	.00	120703
05	RUSK COUNTY	1.000000	125,190	2	2,065	0	0	72.13	4.95	4.95	.00	106911
45	CARLISLE ISD - RUSK	1.000000	125,190		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	125,190		4,453	0	0					227,614
66	RUSK CO GROUND WATER	1.000000	125,190									

\$/BBLRESV: 12.52 EQUIP VAL: 6,196
\$/BBLPROD: 7,741 WI OIL VAL: 40,004 RI OIL VAL: 78,987
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 125,190 WI TOTAL: 46,200 RI TOTAL: 78,990

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,500	7.2		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,370
LAST YR RI VAL: 39,350
LAST YR 8/8 VAL: 64,720

LAST YR OIL PROD: 2,256
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91187 - TALIAFERRO HEIRS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 132794 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7983
OPERATOR#, AGENT#: 704807 -

OPERATOR NAME....: RHEATA RESOURCES, LL
GAS FIELD#.....: 45761500
GAS FIELD NAME...: JARED (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91187 - TALIAFERRO HEIRS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 129280 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7983
OPERATOR#, AGENT#: 704807 -

OPERATOR NAME....: RHEATA RESOURCES, LL
GAS FIELD#.....: 72257165
GAS FIELD NAME...: PONE (CAGLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
45	CARLISLE ISD - RUSK	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,966			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	VAL:	100
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAGLE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71140 - SNELGROVE RADE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3653 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 709685 -
OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 14655500
OIL FIELD NAME...: CAL NOBLE (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	1,010						
05	RUSK COUNTY	1.000000	1,010	\$/BBLRESV:	.00	EQUIP VAL:	1,005		
46	HENDERSON ISD	1.000000	1,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	1,010	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	1,010	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,010	WI TOTAL:	1,010	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	1,030
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56780 - CRIM C L (1) FULL WI DECIMAL = .854910 #WELLS: 1
RRC#, WELL#.....: 10055 - 1 RRC DIST.: 06 FULL RI DECIMAL = .145090 DEPTH: 7633
OPERATOR#, AGENT#: 714229 -

OPERATOR NAME....: RME PETROLEUM COMPAN
OIL FIELD#.....: 22478333
OIL FIELD NAME...: CYRIL (TRAVIS PEAK 7650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 102
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 100
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 105
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK 7650
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64510 - LINECUM TRUMAN OU FULL WI DECIMAL = .869938 #WELLS: 1
RRC#, WELL#.....: 10229 - 2 RRC DIST.: 06 FULL RI DECIMAL = .130062 DEPTH: 7633
OPERATOR#, AGENT#: 714229 -

OPERATOR NAME....: RME PETROLEUM COMPAN
OIL FIELD#.....: 22478333
OIL FIELD NAME...: CYRIL (TRAVIS PEAK 7650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 102
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 100
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 105
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK 7650
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 128306 - 2 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11150
OPERATOR#, AGENT#: 714229 -

OPERATOR NAME....: RME PETROLEUM COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
53 WEST RUSK CISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 500
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67400 - PETERSON J N (1) FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 6990 - RRC DIST.: 06E FULL RI DECIMAL = .170000 DEPTH:

OPERATOR#, AGENT#: 714317 -
OPERATOR NAME....: RMOR PRODUCTION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 259,210

05 RUSK COUNTY 1.000000 259,210

48 LEVERETT'S CHAPEL IS 1.000000 259,210

60 KILGORE COLLEGE - RU 1.000000 259,210

65 RUSK CO EMERGENCY SE 1.000000 259,210

66 RUSK CO GROUND WATER 1.000000 259,210

1 1,653 0 0 69.97 4.84 4.84 .00 95998

2 1,471 0 0 71.67 4.95 4.95 .00 87504

3 1,272 0 0 73.40 5.07 5.07 .00 77493

4 1,062 0 0 75.18 5.18 5.18 .00 66268

5 860 0 0 77.01 5.30 5.30 .00 54970

6 688 0 0 78.89 5.42 5.42 .00 45049

7 550 0 0 78.89 5.42 5.42 .00 36039

04 RUSK CO APPRAISAL DI 1.000000 259,210 7,556 0 0 463,321

05 RUSK COUNTY 1.000000 259,210

48 LEVERETT'S CHAPEL IS 1.000000 259,210

60 KILGORE COLLEGE - RU 1.000000 259,210

65 RUSK CO EMERGENCY SE 1.000000 259,210

66 RUSK CO GROUND WATER 1.000000 259,210

1 0 0 95998 28000 67,998 63,408 18415

2 0 0 87504 28560 58,944 47,796 14725

3 0 0 77493 29131 48,362 34,100 11438

4 0 0 66268 29713 36,555 22,413 8580

5 0 0 54970 30308 24,662 13,149 6243

6 0 0 45049 30914 14,135 6,553 4488

7 0 0 36039 30914 5,125 2,066 3150

0 0 463321 207540 255,781 189,485 67039

\$/BBLRESV: 30.22 EQUIP VAL: 2,684

\$/BBLPROD: 46,591 WI OIL VAL: 189,485 RI OIL VAL: 67,039

WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 259,210 WI TOTAL: 192,170 RI TOTAL: 67,040

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 4.9

10.0 1

12.0 1

15.0 1

18.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 552

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95352 - FERGUSON T OU FULL WI DECIMAL = .791874 #WELLS: 1
RRC#, WELL#.....: 8734 - RRC DIST.: 06E FULL RI DECIMAL = .208126 DEPTH: 3622
OPERATOR#, AGENT#: 714317 -

OPERATOR NAME....: RMOR PRODUCTION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.64	2.64	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	3900	-3,900	0	0	
04	RUSK CO APPRAISAL DI	1.000000	3,600	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	3,600		0	0	3900	3,900-	0	0	
48	LEVERETT'S CHAPEL IS	1.000000	3,600								
60	KILGORE COLLEGE - RU	1.000000	3,600	\$/BBLRESV: .00		EQUIP VAL: 3,597					
65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	3,600	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		3,600	WI TOTAL:	3,600	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50380 - ALFORD E B -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6276 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 732241 -
OPERATOR NAME....: RS OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	1.99	1.99	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	16500	-16,500	0	0	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	2,790					
53				RUSK COUNTY	1.000000	2,790	0	0			
60				WEST RUSK CISD	1.000000	2,790					
65				KILGORE COLLEGE - RU	1.000000	2,790	\$/BBLRESV:	.00	EQUIP VAL:	2,788	
66				RUSK CO EMERGENCY SE	1.000000	2,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
				RUSK CO GROUND WATER	1.000000	2,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	2,790	WI TOTAL:	2,790	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61870 - HOLLINGSWORTH OU FULL WI DECIMAL = .714480 #WELLS: 1
RRC#, WELL#.....: 11006 - RRC DIST.: 06 FULL RI DECIMAL = .285520 DEPTH: 8050
OPERATOR#, AGENT#: 732290 -

OPERATOR NAME....: RTD RESOURCES, LLC
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	826	3,580	0	79.40	3.85	3.85	.00	46907
---	-----	-----	-----	8	702	2,864	0	79.40	3.85	3.85	.00	39871
04	RUSK CO APPRAISAL DI	1.000000	622,940	9	597	2,291	0	79.40	3.85	3.85	.00	33890
05	RUSK COUNTY	1.000000	622,940	10	507	1,833	0	79.40	3.85	3.85	.00	28807
23	CITY OF NEW LONDON	.930000	579,330	11	431	1,466	0	79.40	3.85	3.85	.00	24486
24	OVERTON CITY/CEM - R	.070000	43,610	12	366	1,173	0	79.40	3.85	3.85	.00	20813
53	WEST RUSK CISD	1.000000	622,940	13	311	938	0	79.40	3.85	3.85	.00	17691
60	KILGORE COLLEGE - RU	1.000000	622,940	14	265	750	0	79.40	3.85	3.85	.00	15037
66	RUSK CO GROUND WATER	1.000000	622,940	15	225	600	0	79.40	3.85	3.85	.00	12782

13,165 60,935 0 713,177

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 26124 0 129670 13000 116,670 108,795 48533
2 24053 0 118414 13260 105,154 85,266 38878
3 21277 0 104890 13525 91,365 64,423 30208

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 1652 0 14434 14353 81 11 863

13,000 6.1 31 159581 0 872758 211181 661,577 413,251 205696

10.0 1 8.0 1 \$/BBLRESV: 35.90 EQUIP VAL: 3,990
12.0 1 12.0 1 \$/BBLPROD: 77,487 WI OIL VAL: 337,689 RI OIL VAL: 168,085
15.0 99 15.0 1 WI PAYOUT: 4.4 GAS VAL: 75,561 GAS VAL: 37,611
18.0 1 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 461,470
LAST YR RI VAL: 222,910
LAST YR 8/8 VAL: 684,380

LAST YR OIL PROD: 2,146
LAST YR GAS PROD: 9,869

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62060 - HOLT M ETAL -A- FULL WI DECIMAL = .793945 #WELLS: 2
RRC#, WELL#.....: 8745 - RRC DIST.: 06E FULL RI DECIMAL = .206055 DEPTH: 3536
OPERATOR#, AGENT#: 784116 -

OPERATOR NAME....: SIMPLES OIL INTERNAT
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.38	1.38	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14300	-14,300	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,720								
05	RUSK COUNTY	1.000000	3,720								
30	KILGORE ISD - RUSK C	1.000000	3,720								
60	KILGORE COLLEGE - RU	1.000000	3,720								
65	RUSK CO EMERGENCY SE	1.000000	3,720								
66	RUSK CO GROUND WATER	1.000000	3,720								
				\$/BBLRESV: .00		EQUIP VAL: 3,718					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		3,720	WI TOTAL:		3,720	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70920 - SIMMONS JERRY (WATERFLOOD UT) FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7907 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650
OPERATOR#, AGENT#: 801641 -

OPERATOR NAME....: SONEET OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	0	70.42	.00	.00	.00	0
					=====	=====	=====					=====
					0	0	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	0	0	0	0	0	0
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	930									
05	RUSK COUNTY	1.000000	930		0	0	0	0	0	0	0	0
45	CARLISLE ISD - RUSK	.500000	470									
53	WEST RUSK CISD	.500000	470		\$/BBLRESV:	.00	EQUIP VAL:		929			
60	KILGORE COLLEGE - RU	.500000	470		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	930		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	930		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	930	WI TOTAL:		930	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 WS WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67690 - PIERCE WALTER ETAL UNIT FULL WI DECIMAL = .778900 #WELLS: 1
RRC#, WELL#.....: 80692 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221100 DEPTH: 10859
OPERATOR#, AGENT#: 809290 -

OPERATOR NAME....: SPEEGLE OIL AND GAS
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4029	0	4029	12000	-7,971	-7,433	1071			
04	RUSK CO APPRAISAL DI	1.000000	8,390	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	8,390		4029	0	4029	12000	7,971-	7,433-	1071			
46	HENDERSON ISD	1.000000	8,390											
65	RUSK CO EMERGENCY SE	1.000000	8,390											
66	RUSK CO GROUND WATER	1.000000	8,390											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,071				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	8,390	WI TOTAL:	7,320	RI TOTAL:	1,070				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		5	
		12.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,064

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95102 - BACON CREEK GU 1 (1) FULL WI DECIMAL = .777861 #WELLS: 1
RRC#, WELL#.....: 157998 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222139 DEPTH: 10806
OPERATOR#, AGENT#: 809290 -

OPERATOR NAME....: SPEEGLE OIL AND GAS
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 96,620

05 RUSK COUNTY 1.000000 96,620
30 KILGORE ISD - RUSK C 1.000000 96,620
60 KILGORE COLLEGE - RU 1.000000 96,620
61 GREGG CO ESD #1 - RU .178400 17,230
65 RUSK CO EMERGENCY SE .821600 79,390
66 RUSK CO GROUND WATER 1.000000 96,620

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
--- --
1 0 13,827 0 69.44 3.12 3.12 .00 0
2 0 12,720 0 71.13 3.19 3.19 .00 0
3 0 11,447 0 72.85 3.26 3.26 .00 0
4 0 9,956 0 74.61 3.33 3.33 .00 0
5 0 8,210 0 76.43 3.40 3.40 .00 0
6 0 6,568 0 78.29 3.48 3.48 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 33557 0 33557 13000 20,557 19,169 8975
2 31563 0 31563 13260 18,303 14,841 7406
3 29028 0 29028 13525 15,503 10,931 5974
4 25789 0 25789 13795 11,994 7,354 4656
5 21713 0 21713 14071 7,642 4,074 3439
6 17779 0 17779 14353 3,426 1,588 2470
=====

159429 0 159429 82004 77,425 57,957 32920
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 57,957 GAS VAL: 32,920
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 96,620 WI TOTAL: 63,700 RI TOTAL: 32,920
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 40

7.0 1
9.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,240
LAST YR RI VAL: 29,480
LAST YR 8/8 VAL: 80,720

LAST YR OIL PROD:
LAST YR GAS PROD: 15,145

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59503 - GAGE THOMAS R OU (1C) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 11039 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8550
OPERATOR#, AGENT#: 828319 -

OPERATOR NAME....: SUBTERRANEAN ENERGY,
OIL FIELD#.....: 78770700
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (PETTIT,

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	3.27	3.27	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11550	-11,550	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,950		0	0	11550	11,550-	0	0	
05	RUSK COUNTY	1.000000	3,950								
46	HENDERSON ISD	1.000000	3,950								
65	RUSK CO EMERGENCY SE	1.000000	3,950								
66	RUSK CO GROUND WATER	1.000000	3,950								

\$/BBLRESV: .00 EQUIP VAL: 3,950
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0
=====

8/8 VALUE: 3,950 WI TOTAL: 3,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,550			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1-C
REMARKS2: PETTIT,UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59504 - GAGE THOMAS R (1T) OU FULL WI DECIMAL = .699500 #WELLS: 1
RRC#, WELL#.....: 12075 - 1-T RRC DIST.: 06 FULL RI DECIMAL = .300500 DEPTH: 7521
OPERATOR#, AGENT#: 828319 -

OPERATOR NAME....: SUBTERRANEAN ENERGY,
OIL FIELD#.....: 78770850
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (TRPK 750

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	3.13	3.13	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	16500	-16,500	0	0	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				0	0	0	16500	16,500-	0	0	
46				=====	=====	=====	=====	=====	=====	=====	=====
65				=====	=====	=====	=====	=====	=====	=====	=====
66				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:		474			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	470	WI TOTAL:		470	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1-T
REMARKS2: TRPK 750
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51580 - ARNOLD T B FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 323 - RRC DIST.: 06 FULL RI DECIMAL = .179688 DEPTH: 3684
OPERATOR#, AGENT#: 829222 -

OPERATOR NAME....: SUMMIT RESOURCES MGM
OIL FIELD#.....: 37470500
OIL FIELD NAME...: GUM SPRINGS (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25500	-25,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,250								
05	RUSK COUNTY	1.000000	3,250	0	0	0	25500	25,500-	0	0	
45	CARLISLE ISD - RUSK	1.000000	3,250								
65	RUSK CO EMERGENCY SE	1.000000	3,250	\$/BBLRESV: .00		EQUIP VAL: 3,253					
66	RUSK CO GROUND WATER	1.000000	3,250	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====				=====	
				8/8 VALUE:		3,250	WI TOTAL:		3,250	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53720 - BRADY JAMES G (1T) FULL WI DECIMAL = .751463 #WELLS: 1
RRC#, WELL#.....: 30371 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .248537 DEPTH: 7248
OPERATOR#, AGENT#: 829469 -

OPERATOR NAME....: SUNDANCE RESOURCES,
GAS FIELD#.....: 83249200
GAS FIELD NAME...: SHILOH (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
46 HENDERSON ISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,702

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT,LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61602 - HILBURN-BRASWELL UNIT 2 FULL WI DECIMAL = .741199 #WELLS: 1
RRC#, WELL#.....: 10267 - RRC DIST.: 06 FULL RI DECIMAL = .258801 DEPTH: 7721
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	326	6,020	0	69.83	3.80	3.80	.00	16873
2	278	5,327	0	71.51	3.88	3.88	.00	14735
3	236	4,607	0	73.25	3.97	3.97	.00	12829
4	200	3,846	0	75.03	4.06	4.06	.00	11170
5	170	3,115	0	76.85	4.15	4.15	.00	9725

JUR JURISDICTION NAME PERCENT 8/8 VALUE 1,210 22,915 0 65,332

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04							
05							
46							
65							
66							
1	16956	0	33829	16000	17,829	16,626	11062
2	15320	0	30055	16320	13,735	11,137	8622
3	13556	0	26385	16646	9,739	6,866	6640
4	11574	0	22744	16978	5,766	3,535	5020
5	9582	0	19307	17318	1,989	1,060	3738
	66988	0	132320	83262	49,058	39,224	35082

\$/BBLRESV: 21.61 EQUIP VAL: 5,735
\$/BBLPROD: 26,136 WI OIL VAL: 19,367 RI OIL VAL: 17,321
WI PAYOUT: 3.6 GAS VAL: 19,857 GAS VAL: 17,761
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 80,040 WI TOTAL: 44,960 RI TOTAL: 35,080

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.98 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.0	18	
	14.0 1	11.0 1	
	15.0 99	12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,410
LAST YR RI VAL: 17,730
LAST YR 8/8 VAL: 37,140

LAST YR OIL PROD: 327
LAST YR GAS PROD: 5,407

REMARKS1:
REMARKS2: PETTIT-A-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91401 - LONG E I OU (1) FULL WI DECIMAL = .810182 #WELLS: 1
RRC#, WELL#.....: 11790 - RRC DIST.: 06 FULL RI DECIMAL = .189818 DEPTH: 8050
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.
OIL FIELD#.....: 88216600
OIL FIELD NAME...: TALIAFERRO (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 371,570
05 RUSK COUNTY 1.000000 371,570
53 WEST RUSK CISD 1.000000 371,570
60 KILGORE COLLEGE - RU 1.000000 371,570
65 RUSK CO EMERGENCY SE 1.000000 371,570
66 RUSK CO GROUND WATER 1.000000 371,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,570 9,132 0 70.42 3.73 3.73 .00 89573
2 1,450 8,350 0 72.13 3.82 3.82 .00 84736
3 1,254 7,222 0 73.88 3.90 3.90 .00 75060
4 1,047 6,029 0 75.68 3.99 3.99 .00 64196
5 848 4,883 0 77.52 4.08 4.08 .00 53259
6 678 3,906 0 79.40 4.17 4.17 .00 43640
7 542 3,125 0 79.40 4.17 4.17 .00 34912
8 434 2,500 0 79.40 4.17 4.17 .00 27930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 27597 0 117170 29000 88,170 82,218 25711
2 25842 0 110578 29580 80,998 65,679 21286
3 22819 0 97879 30171 67,708 47,741 16527
4 19490 0 83686 30775 52,911 32,441 12394
5 16141 0 69400 31390 38,010 20,265 9016
6 13198 0 56838 32018 24,820 11,507 6478
7 10558 0 45470 32019 13,451 5,423 4546
8 8446 0 36376 32019 4,357 1,528 3190

144091 0 617397 246972 370,425 266,802 99148

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 32.27 EQUIP VAL: 5,615
\$/BBLPROD: 57,373 WI OIL VAL: 204,534 RI OIL VAL: 76,008
WI PAYOUT: 3.7 GAS VAL: 62,267 GAS VAL: 23,140
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 4.4 26

3.0 1 5.0 1
12.0 1 12.0 1
15.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,270
LAST YR RI VAL: 54,630
LAST YR 8/8 VAL: 174,900

LAST YR OIL PROD: 1,355
LAST YR GAS PROD: 8,710

REMARKS1: WELL #1
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91108 - STAFFORD GU FULL WI DECIMAL = .799686 #WELLS: 1
RRC#, WELL#.....: 123149 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200314 DEPTH: 8249
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
46	HENDERSON ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91121 - WINDLE G/U (2) FULL WI DECIMAL = .755132 #WELLS: 1
RRC#, WELL#.....: 124290 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244868 DEPTH: 6741
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,760						
05	RUSK COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
47	LANEVILLE ISD	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60650 - HALE ORA T GU FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 89734 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 7828
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC
GAS FIELD#.....: 75495701
GAS FIELD NAME...: REDWINE (TRAVIS PEAK "A")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
53 WEST RUSK CISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: TRAVIS PEAK-A-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 131388 - 7 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10420
OPERATOR#, AGENT#: 850990 -

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 990800 - TALIAFERRO (UPPER PETTIT) UNIT FULL WI DECIMAL = .785379 #WELLS:
RRC#, WELL#.....: 12295 - RRC DIST.: 06 FULL RI DECIMAL = .214621 DEPTH: 4750
OPERATOR#, AGENT#: 870423 -

OPERATOR NAME....: TRIPLE J INVESTMENTS
OIL FIELD#.....: 88216600
OIL FIELD NAME...: TALIAFERRO (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221200 UNIT.....: X
ALT LSE#: 990700 EOR.....:
ALT RRC#: 12295 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.34	.50	.50	.00	0
=====				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	45375	-45,375	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04 RUSK CO APPRAISAL DI				0	0	0	45375	45,375-	0	0	
05 RUSK COUNTY											
53 WEST RUSK CISD											
60 KILGORE COLLEGE - RU				\$/BBLRESV:	.00	EQUIP VAL:		0			
65 RUSK CO EMERGENCY SE				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
66 RUSK CO GROUND WATER				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
74 TROUP ISD - SMITH CO				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
8/8 VALUE:					0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.68 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,375

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95966 - GREEN HOMER -B- (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216181 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 871168 -

OPERATOR NAME....: TRIVIMUM OPERATING, L
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57820 - DEMONTRAND GEO A GU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 108989 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7458
OPERATOR#, AGENT#: 879300 -

OPERATOR NAME....: URSUS OIL AND GAS
GAS FIELD#.....: 70495166
GAS FIELD NAME...: PENN-GRIFFITH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	28532	0	47489	51000	-3,511	-3,274	14826			
04	RUSK CO APPRAISAL DI	1.000000	20,060		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	20,060		28532	0	47489	51000	3,511-	3,274-	14826			
46	HENDERSON ISD	1.000000	20,060											
65	RUSK CO EMERGENCY SE	1.000000	20,060											
66	RUSK CO GROUND WATER	1.000000	20,060											
					\$/BBLRESV:	4.79	EQUIP VAL:	5,233						
					\$/BBLPROD:	1,452	WI OIL VAL:	0	RI OIL VAL:	5,918				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,908				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	20,060	WI TOTAL:	5,230	RI TOTAL:	14,830				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000	1.2	26	
	22.0 1	13.0 1	
	20.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 343
LAST YR GAS PROD: 11,304

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96617 - WITHERSPOON STEWART (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 229253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 9115
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
49 MT ENTERPRISE ISD 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96012 - SMC (1) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 214743 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 8950
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	.100000	10						
05	RUSK COUNTY	.100000	10						
49	MT ENTERPRISE ISD	.100000	10	\$/BBLRESV:	.00	EQUIP VAL:	98		
65	RUSK CO EMERGENCY SE	.100000	10	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	.100000	10	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
94	CENTRAL HEIGHTS ISD	.900000	90	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.52	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLRD RRC #214743 AND
REMARKS2: RRC #214744
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96010 - SMITH FAMILY TRUST (1) FULL WI DECIMAL = .771829 #WELLS: 1
RRC#, WELL#.....: 215208 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 8600

OPERATOR#, AGENT#: 902815 -
OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 90
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 10
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED RRC #215208 AND
REMARKS2: RRC #215209
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96674 - SMITH FAMILY TRUST (2) FULL WI DECIMAL = .771829 #WELLS: 1
RRC#, WELL#.....: 221936 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 9760
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	.876000	90						
05	RUSK COUNTY	.876000	90	\$/BBLRESV:	.00	EQUIP VAL:	98		
55	GARRISON ISD - RUSK	.876000	90	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.876000	90	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.876000	90	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.124000	10			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.52	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96403 - SMC (2) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 222388 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9528
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.100000	10						
05	RUSK COUNTY	.100000	10	\$/BBLRESV:	.00	EQUIP VAL:	98		
49	MT ENTERPRISE ISD	.100000	10	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.100000	10	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.100000	10	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
94	CENTRAL HEIGHTS ISD	.900000	90			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.52	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,894		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96686 - SMC (4) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 227334 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9200

OPERATOR#, AGENT#: 902815 -
OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 10
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 90
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96685 - SMC (3) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 228331 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9215

OPERATOR#, AGENT#: 902815 -
OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 10
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 90
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96675 - SMITH FAMILY TRUST (4) FULL WI DECIMAL = .772264 #WELLS: 1
RRC#, WELL#.....: 229730 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227736 DEPTH: 8910
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 90
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 10
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

25.0 1 15.0
20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96687 - SMC (9) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 229737 - 9 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9097
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 10
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 90
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96669 - SMC (6) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 232104 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9139
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 10
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 90
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

25.0 1
20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 97335 - SMITH FAMILY TRUST (5) FULL WI DECIMAL = .770098 #WELLS: 1
RRC#, WELL#.....: 254060 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 12000
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 90
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 10
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

25.0 1 25.0 1
23.0 1 23.0 1
20.0 20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96280 - SMITH FAMILY TRUST (3) FULL WI DECIMAL = .771829 #WELLS: 1
RRC#, WELL#.....: 222709 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 9048
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30765 HCG.....:
ALT RRC#: 222709 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 6,100
05 RUSK COUNTY .876000 6,100 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK .876000 6,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 6,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 6,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 860
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96404 - SMC (8) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 225441 - 8 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9101
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30895	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 225441	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.100000	700						
05	RUSK COUNTY	.100000	700	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
49	MT ENTERPRISE ISD	.100000	700	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.100000	700	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.100000	700	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
94	CENTRAL HEIGHTS ISD	.900000	6,260			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,130
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96405 - SMC (10) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 225493 - 10 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9453
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30894 HCG.....:
ALT RRC#: 225493 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 700
05 RUSK COUNTY .100000 700 \$/BBLRESV: .00 EQUIP VAL: 6,958
49 MT ENTERPRISE ISD .100000 700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 700 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 700 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 6,260
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96584 - SMITH FAMILY TRUST (9) FULL WI DECIMAL = .770098 #WELLS: 1
RRC#, WELL#.....: 227007 - 9 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8800
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30992 HCG.....:
ALT RRC#: 227007 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 5,460
05 RUSK COUNTY .876000 5,460 \$/BBLRESV: .00 EQUIP VAL: 6,226
55 GARRISON ISD - RUSK .876000 5,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 5,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 5,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 770
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96684 - SMC (7) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 232405 - 7 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9100
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31047 HCG.....:
ALT RRC#: 232405 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 700
05 RUSK COUNTY .100000 700 \$/BBLRESV: .00 EQUIP VAL: 6,958
49 MT ENTERPRISE ISD .100000 700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 700 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 700 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 6,260
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96765 - SMITH FAMILY TRUST (8) FULL WI DECIMAL = .770098 #WELLS: 1
RRC#, WELL#.....: 234504 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8921
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31188	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 234504	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.876000	5,460						
05	RUSK COUNTY	.876000	5,460	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	.876000	5,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.876000	5,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.876000	5,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.124000	770			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,250		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	6,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96764 - SMITH FAMILY TRUST (10) FULL WI DECIMAL = .770098 #WELLS: 1
RRC#, WELL#.....: 234531 - 10 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8985
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31187 HCG.....:
ALT RRC#: 234531 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI .876000 5,460
05 RUSK COUNTY .876000 5,460 \$/BBLRESV: .00 EQUIP VAL: 6,226
55 GARRISON ISD - RUSK .876000 5,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 5,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 5,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 770
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96999 - SMITH FAMILY TRUST (11) FULL WI DECIMAL = .769835 #WELLS: 1
RRC#, WELL#.....: 236057 - 11 RRC DIST.: 06 FULL RI DECIMAL = .230165 DEPTH: 8850
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31254 HCG.....:
ALT RRC#: 236057 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 5,460
05 RUSK COUNTY .876000 5,460 \$/BBLRESV: .00 EQUIP VAL: 6,226
55 GARRISON ISD - RUSK .876000 5,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 5,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 5,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 770
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72820 - THRASH E A FULL WI DECIMAL = .625000 #WELLS: 2
RRC#, WELL#.....: 7864 - RRC DIST.: 06E FULL RI DECIMAL = .375000 DEPTH: 3818
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.99	1.99	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22000	-22,000	0	0	
04	RUSK CO APPRAISAL DI	1.000000	3,720	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	3,720		0	0	22000	22,000-	0	0	
53	WEST RUSK CISD	1.000000	3,720								
60	KILGORE COLLEGE - RU	1.000000	3,720	\$/BBLRESV: .00		EQUIP VAL: 3,718					
65	RUSK CO EMERGENCY SE	1.000000	3,720	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	3,720	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		3,720	WI TOTAL:	3,720	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53920 - BRIGHTWELL/STODDARD FULL WI DECIMAL = .866250 #WELLS: 4
RRC#, WELL#.....: 8222 - RRC DIST.: 06E FULL RI DECIMAL = .133750 DEPTH:

OPERATOR#, AGENT#: 945239 -
OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.77	1.77	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	31900	-31,900	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,250		0	0	31900	31,900-	0	0	
05	RUSK COUNTY	1.000000	3,250		0	0	31900	31,900-	0	0	
48	LEVERETT'S CHAPEL IS	1.000000	3,250								
60	KILGORE COLLEGE - RU	1.000000	3,250								
65	RUSK CO EMERGENCY SE	1.000000	3,250								
66	RUSK CO GROUND WATER	1.000000	3,250								
				\$/BBLRESV: .00		EQUIP VAL: 3,253					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		3,250	WI TOTAL:	3,250	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54680 - BURTON H C FULL WI DECIMAL = .799089 #WELLS: 1
RRC#, WELL#.....: 7329 - RRC DIST.: 06E FULL RI DECIMAL = .200911 DEPTH: 3650
OPERATOR#, AGENT#: 950462 -

OPERATOR NAME....: ZIVNEY ENERGY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	1,950						
05	RUSK COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
45	CARLISLE ISD - RUSK	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500	.5		
-----	-----	-----	-----
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 131
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63260 - KELLY DAN FULL WI DECIMAL = .831250 #WELLS: 3
RRC#, WELL#.....: 7557 - RRC DIST.: 06E FULL RI DECIMAL = .168750 DEPTH:

OPERATOR#, AGENT#: 950462 -
OPERATOR NAME....: ZIVNEY ENERGY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,605	0	70.42	4.84	4.84	.00	93951
				=====	=====	=====					=====
					1,605	0					93,951
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	93951	90500	3,451	3,218	17864
04	RUSK CO APPRAISAL DI	1.000000	31,870	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	31,870		0	0	93951	90500	3,451	3,218	17864
53	WEST RUSK CISD	1.000000	31,870								
60	KILGORE COLLEGE - RU	1.000000	31,870		\$/BBLRESV: 2.41		EQUIP VAL: 10,791				
65	RUSK CO EMERGENCY SE	1.000000	31,870		\$/BBLPROD: 759		WI OIL VAL: 3,218		RI OIL VAL: 17,864		
66	RUSK CO GROUND WATER	1.000000	31,870		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE:	31,870	WI TOTAL:	14,010	RI TOTAL:	17,860	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,500	5.1		
	18.0 1		
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790
LAST YR RI VAL: 12,530
LAST YR 8/8 VAL: 23,320

LAST YR OIL PROD: 1,965
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58600 - EPHRIAM N -A- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 7887 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH:

OPERATOR#, AGENT#: 950462 -
OPERATOR NAME....: ZIVNEY ENERGY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	411	0	70.42	4.84	4.84	.00	23154
				=====	=====	=====					=====
					411	0					23,154
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	23154	23000	154	144	5422
04	RUSK CO APPRAISAL DI	1.000000	16,360	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,360		0	0	23154	23000	154	144	5422
48	LEVERETT'S CHAPEL IS	1.000000	16,360								
60	KILGORE COLLEGE - RU	1.000000	16,360								
65	RUSK CO EMERGENCY SE	1.000000	16,360								
66	RUSK CO GROUND WATER	1.000000	16,360								
				\$/BBLRESV: .44		EQUIP VAL: 10,791					
				\$/BBLPROD: 150		WI OIL VAL: 144		RI OIL VAL: 5,422			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		16,360	WI TOTAL: 10,940		RI TOTAL: 5,420		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	1.2		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790
LAST YR RI VAL: 4,820
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 439
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56600 - COX F J FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 6438 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH:

OPERATOR#, AGENT#: 953400 -
OPERATOR NAME....: ZTH OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,681	0	69.09	4.84	4.84	.00	92912
				=====	=====	=====					=====
					1,681	0					92,912
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	103000	-10,088	-9,407	21755	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	29,420		0	0	103000	10,088-	9,407-	21755	
05	RUSK COUNTY	1.000000	29,420								
53	WEST RUSK CISD	1.000000	29,420								
60	KILGORE COLLEGE - RU	1.000000	29,420	\$/BBLRESV: 7.00		EQUIP VAL: 7,659					
65	RUSK CO EMERGENCY SE	1.000000	29,420	\$/BBLPROD: 2,400		WI OIL VAL: 0		RI OIL VAL: 21,755			
66	RUSK CO GROUND WATER	1.000000	29,420	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		29,420	WI TOTAL:	7,660	RI TOTAL:	21,760	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.99 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000	4.9		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 8,240
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,660
LAST YR RI VAL: 20,230
LAST YR 8/8 VAL: 27,890

LAST YR OIL PROD: 1,610
LAST YR GAS PROD:

REMARKS1: 5 PROD 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71760 - TAYLOR D FULL WI DECIMAL = .674137 #WELLS: 1
RRC#, WELL#.....: 7363 - RRC DIST.: 06E FULL RI DECIMAL = .325863 DEPTH:
OPERATOR#, AGENT#: 953400 -
OPERATOR NAME....: ZTH OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,780
05 RUSK COUNTY 1.000000 3,780 \$/BBLRESV: .00 EQUIP VAL: 3,777
48 LEVERETT'S CHAPEL IS 1.000000 3,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,780
8/8 VALUE: 3,780 WI TOTAL: 3,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100 .1

40.0 1
35.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 94
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96491 - GARRISON GU 6 (3) FULL WI DECIMAL = .737191 #WELLS: 1
RRC#, WELL#.....: 228281 - 3 RRC DIST.: 06 FULL RI DECIMAL = .262809 DEPTH: 9550
OPERATOR#, AGENT#: 886228 - 15

OPERATOR NAME....: VIRTEX PETROLEUM COM
GAS FIELD#.....: 34044749
GAS FIELD NAME...: GARRISON (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30996 HCG.....:
ALT RRC#: 228281 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,480
05 RUSK COUNTY 1.000000 3,480
55 GARRISON ISD - RUSK 1.000000 3,480
65 RUSK CO EMERGENCY SE 1.000000 3,480
66 RUSK CO GROUND WATER 1.000000 3,480

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,737

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59530 - GARRISON GU 6 (1) FULL WI DECIMAL = .778660 #WELLS: 1
RRC#, WELL#.....: 83343 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221340 DEPTH: 8180
OPERATOR#, AGENT#: 886261 - 15
OPERATOR NAME....: VIRTEX OPERATING COM
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 6700	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 83343	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96352 - BARTON BOB J-RIDER (1) FULL WI DECIMAL = .757166 #WELLS: 1
RRC#, WELL#.....: 223520 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242834 DEPTH: 9550
OPERATOR#, AGENT#: 886261 - 15

OPERATOR NAME....: VIRTEX OPERATING COM
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31025 HCG.....:
ALT RRC#: 223520 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,958				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 9

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 6
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96373 - BARTON BOB J (1) FULL WI DECIMAL = .759057 #WELLS: 1
RRC#, WELL#.....: 225253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240943 DEPTH: 9550
OPERATOR#, AGENT#: 886261 - 15

OPERATOR NAME....: VIRTEX OPERATING COM
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31024 HCG.....:
ALT RRC#: 225253 GRAPH.....:

ALT RRC#: 225253				GRAPH.PLOT:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		16956		0		25864		29500		-3,636		-3,390		7690	
04		RUSK CO APPRAISAL DI		1.000000		14,320		=====		=====		=====		=====		=====		=====		=====		=====	
05		RUSK COUNTY		1.000000		14,320		16956		0		25864		29500		3,636-		3,390-		7690			
55		GARRISON ISD - RUSK		1.000000		14,320																	
65		RUSK CO EMERGENCY SE		1.000000		14,320		\$/BBLRESV:		9.11				EQUIP VAL:		6,627							
66		RUSK CO GROUND WATER		1.000000		14,320		\$/BBLPROD:		3,074				WI OIL VAL:		0		RI OIL VAL:				2,649	
								WI PAYOUT:		.0				GAS VAL:		0		GAS VAL:				5,041	
								RI PAYOUT:		.9				PRD VAL:		0		PRD VAL:				0	
														=====						=====			
						8/8 VALUE:				14,320				WI TOTAL:		6,630		RI TOTAL:				7,690	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500	.5	20	
	10.0 1	1	
	15.0 1	10.0 1	
	18.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,040
LAST YR RI VAL: 8,460
LAST YR 8/8 VAL: 16,500

LAST YR OIL PROD: 160
LAST YR GAS PROD: 7,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96490 - GARRISON GU 6 (2) FULL WI DECIMAL = .778660 #WELLS: 1
RRC#, WELL#.....: 225471 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221340 DEPTH: 9550
OPERATOR#, AGENT#: 886261 - 15

OPERATOR NAME....: VIRTEX OPERATING COM
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30995 HCG.....:
ALT RRC#: 225471 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 63,480
05 RUSK COUNTY 1.000000 63,480
55 GARRISON ISD - RUSK 1.000000 63,480
65 RUSK CO EMERGENCY SE 1.000000 63,480
66 RUSK CO GROUND WATER 1.000000 63,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 73 8,570 0 69.44 3.12 3.12 .00 3947
2 69 7,070 0 71.13 3.19 3.19 .00 3822
3 60 5,726 0 72.85 3.26 3.26 .00 3404
4 49 4,580 0 74.61 3.33 3.33 .00 2847
5 39 3,664 0 76.43 3.40 3.40 .00 2333
6 31 2,931 0 78.29 3.48 3.48 .00 1912
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 20820 0 24767 8500 16,267 15,169 6594
2 17561 0 21383 8670 12,713 10,309 4993
3 14535 0 17939 8843 9,096 6,413 3675
4 11878 0 14725 9019 5,706 3,498 2645
5 9702 0 12035 9200 2,835 1,511 1897
6 7944 0 9856 9384 472 218 1362
=====

8/8 VALUE: 63,480 WI TOTAL: 42,310 RI TOTAL: 21,170

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 .2 27

1 17.0 1
10.0 1 18.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,940
LAST YR RI VAL: 17,300
LAST YR 8/8 VAL: 50,240

LAST YR OIL PROD: 59
LAST YR GAS PROD: 7,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62495 - JIMMERSON HENRY GU FULL WI DECIMAL = .795067 #WELLS: 1
RRC#, WELL#.....: 107599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204933 DEPTH: 7919
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 11180300
GAS FIELD NAME...: BRACHFIELD (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 8

13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 5
LAST YR GAS PROD: 2,941

REMARKS1:
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61346 - HEDGE IMOGENE OU FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10290 - RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7700
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,282	0	70.42	3.28	3.28	.00	11272
ALT RRC#:	GRAPH.....:	2	170	0	72.13	3.35	3.35	.00	9963
		3	142	0	73.88	3.43	3.43	.00	8524
		=====	=====	=====					=====
		509	5,862	0					29,759

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	21,760	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	21,760	1	6082	0	17354	12500	4,854	4,527
46	HENDERSON ISD	.490000	10,660	2	5310	0	15273	12750	2,523	2,046
47	LANEVILLE ISD	.510000	11,100	3	4540	0	13064	13005	59	42
65	RUSK CO EMERGENCY SE	1.000000	21,760	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	21,760		15932	0	45691	38255	7,436	6,615

\$/BBLRESV:	10.42	EQUIP VAL:	6,323		
\$/BBLPROD:	8,828	WI OIL VAL:	4,308	RI OIL VAL:	5,743
WI PAYOUT:	.0	GAS VAL:	2,307	GAS VAL:	3,075
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	21,760	WI TOTAL:	12,940	RI TOTAL:	8,820

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.6	7	
-----	-----	-----	-----
	13.0 1	14.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,950
LAST YR RI VAL: 8,540
LAST YR 8/8 VAL: 21,490

LAST YR OIL PROD: 84
LAST YR GAS PROD: 2,444

REMARKS1:
REMARKS2: PETTIT-A-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52388 - BAUGHMAN M A OU FULL WI DECIMAL = .852387 #WELLS: 1
RRC#, WELL#.....: 14598 - RRC DIST.: 06 FULL RI DECIMAL = .147613 DEPTH: 7952
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	523	2,419	0	79.40	2.90	2.90	.00	35451
---	-----	-----	-----	8 <td>445<td>1,935<td>0<td>79.40<td>2.90<td>2.90<td>.00<th>30134</th></td></td></td></td></td></td></td>	445 <td>1,935<td>0<td>79.40<td>2.90<td>2.90<td>.00<th>30134</th></td></td></td></td></td></td>	1,935 <td>0<td>79.40<td>2.90<td>2.90<td>.00<th>30134</th></td></td></td></td></td>	0 <td>79.40<td>2.90<td>2.90<td>.00<th>30134</th></td></td></td></td>	79.40 <td>2.90<td>2.90<td>.00<th>30134</th></td></td></td>	2.90 <td>2.90<td>.00<th>30134</th></td></td>	2.90 <td>.00<th>30134</th></td>	.00 <th>30134</th>	30134
04	RUSK CO APPRAISAL DI	1.000000	280,910	9	378	1,548	0	79.40	2.90	2.90	.00 <th>25614</th>	25614
05	RUSK COUNTY	1.000000	280,910	10	321	1,238	0	79.40	2.90	2.90	.00 <th>21771</th>	21771
46	HENDERSON ISD	1.000000	280,910	11	273	991	0	79.40	2.90	2.90	.00 <th>18506</th>	18506
65	RUSK CO EMERGENCY SE	1.000000	280,910	=====	=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	280,910		7,095	39,144	0					457,988

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	15834	0	78440	18500	59,940	55,894	12723
				2	14744	0	76350	18870	57,480	46,608	10862
				3	13190	0	71819	19247	52,572	37,069	8963
				4	11159	0	65217	19631	45,586	27,950	7139
				5	9120	0	57026	20024	37,002	19,727	5476
				6	7477	0	49184	20425	28,759	13,333	4143
				7	5981	0	41432	20426	21,006	8,468	3062
*** PARAMETERS ***				8	4785	0	34919	20426	14,493	5,080	2263
				9	3828	0	29442	20426	9,016	2,748	1674
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	3062	0	24833	20426	4,407	1,169	1239
YRS FLAT:	FMVF:	8/8 RES:		11	2450	0	20956	20426	530	122	917
				=====							
					91630	0	549618	218827	330,791	218,168	58461

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 30.06 EQUIP VAL: 4,279
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 73,542 WI OIL VAL: 181,796 RI OIL VAL: 48,715
WI PAYOUT: 4.2 GAS VAL: 36,372 GAS VAL: 9,746
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	280,910	WI TOTAL:	222,450	RI TOTAL:	58,460
-----	-----	-----	-----						
18,500	2.9	21							
-----	-----	-----	-----						
	2.0 1	8.0 1							
	6.0 1	10.0 1							
	8.0 1	15.0 1							
	12.0 1	20.0 99							
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,140
LAST YR RI VAL: 30,570
LAST YR 8/8 VAL: 126,710

LAST YR OIL PROD: 789
LAST YR GAS PROD: 11,023

REMARKS1: FIELD TRANSFER FROM BRACHFIELD
REMARKS2: (TP) #11624
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63012 - KANGERGA MICHAEL UNIT FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 14676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .179687 DEPTH: 8000

OPERATOR#, AGENT#: 070370 - 25
OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300
46 HENDERSON ISD 1.000000 8,300
65 RUSK CO EMERGENCY SE 1.000000 8,300
66 RUSK CO GROUND WATER 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 .9 4

4.0 1 8.0 1
12.0 1 15.0 1
15.0 1 20.0 99
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 63
LAST YR GAS PROD: 898

REMARKS1: FROM 11743
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95105 - CHILDERS ELMER OU (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 15079 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 8000
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	58	15,097	0	70.42	4.84	4.84	.00	3319
2	46	12,228	0	72.13	4.95	4.95	.00	2696
3	38	9,782	0	73.88	5.07	5.07	.00	2281
4	30	7,825	0	75.68	5.18	5.18	.00	1869
5	24	6,260	0	77.52	5.30	5.30	.00	1532
6	19	5,008	0	79.40	5.42	5.42	.00	1255

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	215	56,200	0		12,952

04	RUSK CO APPRAISAL DI	1.000000	145,460						
05	RUSK COUNTY	1.000000	145,460						
46	HENDERSON ISD	1.000000	145,460	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
65	RUSK CO EMERGENCY SE	1.000000	145,460		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
66	RUSK CO GROUND WATER	1.000000	145,460	--	-----	-----	-----	-----	-----

1	59369	0	62688	19000	43,688	40,739	13549
2	49179	0	51875	19380	32,495	26,349	9835
3	40297	0	42578	19767	22,811	16,084	7081
4	32937	0	34806	20163	14,643	8,978	5077
5	26960	0	28492	20566	7,926	4,226	3646
6	22057	0	23312	20977	2,335	1,083	2617
=====	=====	=====	=====	=====	=====	=====	=====
	230799	0	243751	119853	123,898	97,459	41805

	\$/BBLRESV: 29.79	EQUIP VAL:	6,190				
	\$/BBLPROD: 31,773	WI OIL VAL:	5,179	RI OIL VAL:	2,221		
	WI PAYOUT: 3.3	GAS VAL:	92,280	GAS VAL:	39,584		
	RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	145,460	WI TOTAL:	103,650	RI TOTAL:	41,810
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	.2	48	
-----	-----	-----	-----
	26.0 1	18.0 1	
	14.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 45
LAST YR GAS PROD: 10,642

REMARKS1: RECOMPLETED FROM JOLENE (TP)
REMARKS2: RRC# 13784
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66210 - MORRIS WALTER GU FULL WI DECIMAL = .770004 #WELLS: 1
RRC#, WELL#.....: 88892 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229996 DEPTH: 7750
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
47 LANEVILLE ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 2

14.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,206

REMARKS1: WELL 1
REMARKS2: T.P. 7444
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62500 - JIMMERSON ROSS GU FULL WI DECIMAL = .827746 #WELLS: 1
RRC#, WELL#.....: 107669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172254 DEPTH: 7996
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 97
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55805 - CHILDERS ELMER GU (1) FULL WI DECIMAL = .787993 #WELLS: 1
RRC#, WELL#.....: 117006 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212007 DEPTH: 7512
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13176	0	16021	10500	5,521	5,148	4037
04	RUSK CO APPRAISAL DI	1.000000	14,420		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,420		13176	0	16021	10500	5,521	5,148	4037
46	HENDERSON ISD	1.000000	14,420								
65	RUSK CO EMERGENCY SE	1.000000	14,420		\$/BBLRESV: 22.31		EQUIP VAL:		5,233		
66	RUSK CO GROUND WATER	1.000000	14,420		\$/BBLPROD: 3,873		WI OIL VAL:		914	RI OIL VAL:	717
					WI PAYOUT: .0		GAS VAL:		4,234	GAS VAL:	3,320
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	14,420	WI TOTAL:		10,380	RI TOTAL:	4,040

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.3	25	
	63.0 1	47.0 1	
	40.0 1	30.0 1	
	30.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 107
LAST YR GAS PROD: 10,418

REMARKS1:
REMARKS2: TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63012 - KANGERGA MICHAEL UNIT FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 126297 - 3 RRC DIST.: 06 FULL RI DECIMAL = .179687 DEPTH: 7700
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1: EQUIP ONLY
REMARKS2: TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62570 - JONES JULIAN GU FULL WI DECIMAL = .874644 #WELLS: 1
RRC#, WELL#.....: 129290 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125356 DEPTH: 7425
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	346	69.44	2.10	2.10	.00	0
				=====	=====	=====					=====
					0	346					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	636	0	636	6700	-6,064	-5,655	85
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	5,320								
05	RUSK COUNTY	1.000000	5,320		636	0	636	6700	6,064-	5,655-	85
46	HENDERSON ISD	1.000000	5,320								
65	RUSK CO EMERGENCY SE	1.000000	5,320								
66	RUSK CO GROUND WATER	1.000000	5,320								

\$/BBLRESV: .00 EQUIP VAL: 5,233
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 85
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,320 WI TOTAL: 5,230 RI TOTAL: 90

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700		1	
		7.0	1
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 309

REMARKS1:
REMARKS2: TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69176 - RIVES J B OU (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10952 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8058
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 72257605
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	318	1,412	0	79.40	3.45	3.45	.00	22122
---	-----	-----	-----	8	270	1,200	0	79.40	3.45	3.45	.00 <td>18804</td>	18804
04	RUSK CO APPRAISAL DI	1.000000	162,250	9	230	1,020	0	79.40	3.45	3.45	.00	15983
05	RUSK COUNTY	1.000000	162,250	=====	=====	=====						=====
46	HENDERSON ISD	1.000000	162,250		4,239	18,836	0					278,785
65	RUSK CO EMERGENCY SE	1.000000	162,250									
66	RUSK CO GROUND WATER	1.000000	162,250		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	9317	0	56947	16000	40,947	38,183	7620
2	8622	0	53180	16320	36,860	29,889	6241
3	7621	0	47054	16646	30,408	21,441	4845
4	6639	0	40974	16978	23,996	14,712	3700
5	5763	0	35657	17318	18,339	9,778	2824
6	5015	0	31041	17665	13,376	6,201	2157
7	4263	0	26385	17665	8,720	3,516	1608
8	3623	0	22427	17665	4,762	1,669	1199
9	3080	0	19063	17665	1,398	427	894
	=====	=====	=====	=====	=====	=====	=====
	53943	0	332728	153922	178,806	125,816	31088

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 28.43 EQUIP VAL: 5,347
\$/BBLPROD: 54,763 WI OIL VAL: 105,418 RI OIL VAL: 26,048
WI PAYOUT: 4.0 GAS VAL: 20,398 GAS VAL: 5,040
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 162,250 WI TOTAL: 131,160 RI TOTAL: 31,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	2.2	10	
-----	-----	-----	-----
	5.0 1	7.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,250
LAST YR RI VAL: 20,830
LAST YR 8/8 VAL: 108,080

LAST YR OIL PROD: 798
LAST YR GAS PROD: 4,558

REMARKS1:
REMARKS2: PETTIT, OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....: 71931 - TEMPLE (2) FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 93164 - 2 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 8800

OPERATOR#, AGENT#: 248895 - 25
OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 63347500
GAS FIELD NAME...: MT. ENTERPRISE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	6,060	1	478	0	478	39712	-39,234	-36,586
05	RUSK COUNTY	1.000000	6,060		478	0	478	39712	39,234-	36,586-
49	MT ENTERPRISE ISD	1.000000	6,060							
65	RUSK CO EMERGENCY SE	1.000000	6,060							
66	RUSK CO GROUND WATER	1.000000	6,060							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,712		1	
		70.0	1
		40.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 982

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96812 - M JACKSON (3) FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 126190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .217500 DEPTH: 6910
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 63347600
GAS FIELD NAME...: MT. ENTERPRISE (RODESSA HILL)

ALT FRZ.:	ALT G\$ RRC:	1	36	15,454	0	69.44	4.13	4.13	.00	1956
ALT JOB#:	UNIT.....:	2	34	14,448	0	71.13	4.23	4.23	.00	1892
ALT LSE#:	HCG.....:	3	31	13,147	0	72.85	4.32	4.32	.00	1767
ALT RRC#:	GRAPH.....:	4	27	11,700	0	74.61	4.42	4.42	.00	1576
		5	23	10,296	0	76.43	4.52	4.52	.00	1421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	151	65,045	0				8,612
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04	RUSK CO APPRAISAL DI	1.000000	136,510	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	136,510	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
49	MT ENTERPRISE ISD	1.000000	136,510							
65	RUSK CO EMERGENCY SE	1.000000	136,510	1	49943	0	51899	33000	18,899	17,624
66	RUSK CO GROUND WATER	1.000000	136,510	2	47823	0	49715	33660	16,055	13,019
				3	44442	0	46209	34333	11,876	8,374
				4	40466	0	42042	35019	7,023	4,306
				5	36416	0	37837	35720	2,117	1,129
					219090	0	227702	171732	55,970	44,452

\$/BBLRESV:	14.32	EQUIP VAL:	44,716		
\$/BBLPROD:	21,551	WI OIL VAL:	1,681	RI OIL VAL:	1,790
WI PAYOUT:	.0	GAS VAL:	42,771	GAS VAL:	45,550
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.19
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	.1	44	
	5.0 1	5.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:	100	VAL:	53,600	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 76,210
LAST YR RI VAL: 34,530
LAST YR 8/8 VAL: 110,740

LAST YR OIL PROD: 13
LAST YR GAS PROD: 16,709

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 6/30/2023 MNRLCBLA

```
LEASE#, NAME.....: 62340 - JACKSON K L GU (2)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 161250 -      2      RRC DIST.: 06     FULL RI DECIMAL = .250000          DEPTH: 8910
```

OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME.....: ELLIS EXPLORATION, I

GAS FIELD#.....: 63347800

GAS FIELD NAME...: MT. ENTERPRISE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	618	0	0

ALT RRC#:	250	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	1919	0	1919	34051	-32,132	-29,963	599
-----	-------	-------	-------	---	------	---	------	-------	---------	---------	-----

[illegible]

05	RUSK COUNTY	.280000	1,830	1919	0	1919	34051	32,132-	29,963-	599
----	-------------	---------	-------	------	---	------	-------	---------	---------	-----

49	MT ENTERPRISE ISD	.280000	1,830	
----	-------------------	---------	-------	--

65	RUSK CO EMERGENCY SE	.280000	1,830	\$/BBLRESV:	.00	EQUIP VAL:	5,930
----	----------------------	---------	-------	-------------	-----	------------	-------

66	RUSK CO GROUND WATER	.280000	1,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	---------	-------	--	-------------	---	-------------	---	-------------	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 6.20

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

34,051 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 5,930

LAST YR RI VAL: 620

LAST YR 8/8 VAL: 6,550

LAST YR OIL PROD:

LAST YR GAS PROD: 948

REMARKS1: RECOMP FROM #161250

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....:	97587 - ANDERSON LEWIS (1)	FULL WI DECIMAL = .868779	#WELLS: 1
RRC#, WELL#.....:	275981 - 1 RRC DIST.: 06	FULL RI DECIMAL = .131221	DEPTH: 8560

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
ELLIS EXPLORATION, I								
90998500								
TRAWICK (PETTIT-TP CONS.)								

ALT FRZ.:	ALT G\$ RRC:	2	72	47,870	0	71.13	4.16	4.16	.00	4449
ALT JOB#:	UNIT.....:	3	47	44,264	0	72.85	4.25	4.25	.00	2975
ALT LSE#:	HCG.....:	4	35	38,716	0	74.61	4.35	4.35	.00	2269
ALT RRC#:	GRAPH.....:	5	28	31,926	0	76.43	4.45	4.45	.00	1859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	381	212,389	0	23,557
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04	RUSK CO APPRAISAL DI	1.000000	310,930		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	310,930	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
49	MT ENTERPRISE ISD	1.000000	310,930	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	310,930	1	175428	0	187433	101908	85,525	79,752	26515
66	RUSK CO GROUND WATER	1.000000	310,930	2	173008	0	177457	103946	73,511	59,607	22020
				3	163436	0	166411	106024	60,387	42,579	18114
				4	146315	0	148584	108145	40,439	24,795	14188
				5	123428	0	125287	110308	14,979	7,986	10494
					=====	=====	=====	=====	=====	=====	=====
					781615	0	805172	530331	274,841	214,719	91331

	\$/BBLRESV:	19.03	EQUIP VAL:	4,878		
	\$/BBLPROD:	4,253	WI OIL VAL:	6,282	RI OIL VAL:	2,672
	WI PAYOUT:	3.0	GAS VAL:	208,437	GAS VAL:	88,659
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      310,930    WI TOTAL:      219,600    RI TOTAL:      91,330

```

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.09
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.09
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,908	1.7	138	

78.0	1	2.0	1
40.0	1	5.0	1
30.0	1	10.0	1
20.0	99	15.0	1
		20.0	99

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /
```

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      6,380
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	805,740
LAST YR	RI VAL:	345,020
LAST YR	8/8 VAL:	1,150,760

LAST YR OIL PROD:	834
LAST YR GAS PROD:	66,896

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61315 - HAYTER GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 81385 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8815
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 91003550
GAS FIELD NAME...: TRAWICK, N. (PETTIT 7750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				168	12,166	0	69.44	4.09	4.09	.00	8749
=====				=====	=====	=====	=====	=====	=====	=====	=====
168				12,166	0						8,749
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				37319	0	46068	40000	6,068	5,658	14382	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	25,970	37319	0	46068	40000	6,068	5,658	14382	
05	RUSK COUNTY	1.000000	25,970								
49	MT ENTERPRISE ISD	1.000000	25,970								
65	RUSK CO EMERGENCY SE	1.000000	25,970								
66	RUSK CO GROUND WATER	1.000000	25,970								
				\$/BBLRESV:	8.53	EQUIP VAL:	5,930				
				\$/BBLPROD:	2,867	WI OIL VAL:	1,075	RI OIL VAL:	2,731		
				WI PAYOUT:	.0	GAS VAL:	4,583	GAS VAL:	11,651		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	25,970	WI TOTAL:	11,590	RI TOTAL:	14,380		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.5	37	
11.0	1	13.0	1
13.0	1	15.0	99
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,120
LAST YR RI VAL: 34,800
LAST YR 8/8 VAL: 52,920

LAST YR OIL PROD: 190
LAST YR GAS PROD: 15,437

REMARKS1:
REMARKS2: PETTIT 7750
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63830 - LAIRD GU A-1 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 100012 - A 1 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10850
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,793	0	69.44	2.85	2.85	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,793	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15471	0	15471	21000	-5,529	-5,156	3642	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,960								
05	RUSK COUNTY	1.000000	10,960	15471	0	15471	21000	5,529-	5,156-	3642	
53	WEST RUSK CISD	1.000000	10,960								
60	KILGORE COLLEGE - RU	1.000000	10,960								
65	RUSK CO EMERGENCY SE	1.000000	10,960								
66	RUSK CO GROUND WATER	1.000000	10,960								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,642			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		10,960		WI TOTAL: 7,320		RI TOTAL: 3,640	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 22

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,240
LAST YR RI VAL: 10,380
LAST YR 8/8 VAL: 24,620

LAST YR OIL PROD:
LAST YR GAS PROD: 7,212

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58660 - FAIRCLOTH EST GU (1) FULL WI DECIMAL = .807306 #WELLS: 1
RRC#, WELL#.....: 100101 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 10980
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 361,070
05 RUSK COUNTY 1.000000 361,070

30 KILGORE ISD - RUSK C .240000 86,660
53 WEST RUSK CISD .760000 274,410
60 KILGORE COLLEGE - RU 1.000000 361,070
65 RUSK CO EMERGENCY SE 1.000000 361,070
66 RUSK CO GROUND WATER 1.000000 361,070

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 121

1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,620
LAST YR RI VAL: 124,880
LAST YR 8/8 VAL: 437,500

LAST YR OIL PROD: 44
LAST YR GAS PROD: 50,906

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52435 - BEAN GU (1) FULL WI DECIMAL = .756471 #WELLS: 1
RRC#, WELL#.....: 102746 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243529 DEPTH: 10854
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	22474	0	22474	23500	-1,026	-957	6776	6776
04	RUSK CO APPRAISAL DI	1.000000	63,920	---	-----	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	63,920	---	-----	-----	-----	-----	-----	-----	-----	-----
30	KILGORE ISD - RUSK C	.020000	1,280	---	-----	-----	-----	-----	-----	-----	-----	-----
53	WEST RUSK CISD	.980000	62,640	---	-----	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	63,920	---	-----	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	63,920	---	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	63,920	---	-----	-----	-----	-----	-----	-----	-----	-----
				8/8 VALUE:	63,920	WI TOTAL:	57,140	RI TOTAL:	6,780			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		30	
-----	-----	-----	-----
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,330
LAST YR RI VAL: 22,310
LAST YR 8/8 VAL: 89,640

LAST YR OIL PROD: 1
LAST YR GAS PROD: 13,270

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73235 - TORKELSON GU (1) FULL WI DECIMAL = .797867 #WELLS: 1
RRC#, WELL#.....: 103629 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,124	0	69.44	3.20	3.20	.00	0
ALT JOB#:	UNIT.....:	2	0	16,438	0	71.13	3.28	3.28	.00	0
ALT LSE#:	HCG.....:	3	0	15,368	0	72.85	3.35	3.35	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,984	0	74.61	3.43	3.43	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	62,914	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	59,510	1	43721	0	43721	34500	9,221	8,599	10374
05	RUSK COUNTY	1.000000	59,510	2	43018	0	43018	35190	7,828	6,347	8953
53	WEST RUSK CISD	1.000000	59,510	3	41076	0	41076	35893	5,183	3,654	7499
60	KILGORE COLLEGE - RU	1.000000	59,510	4	38270	0	38270	36611	1,659	1,017	6129
65	RUSK CO EMERGENCY SE	1.000000	59,510		166085	0	166085	142194	23,891	19,617	32955
66	RUSK CO GROUND WATER	1.000000	59,510								

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,617	GAS VAL:	32,955
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	59,510	WI TOTAL:	26,550	RI TOTAL:	32,960

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		48	
	3.0	1	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,130
LAST YR RI VAL: 38,220
LAST YR 8/8 VAL: 78,350

LAST YR OIL PROD: 51
LAST YR GAS PROD: 18,201

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 91536 - LAIRD GU A-2                FULL WI DECIMAL = .799124                #WELLS:      1
RRC#, WELL#.....: 109199 - A 2      RRC DIST.: 06      FULL RI DECIMAL = .200876                DEPTH: 10923
```

OPERATOR NAME.... PALMER PETROLEUM INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	8,954	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	13,060	1	21681	0	21681	21000	681	635	5104
05	RUSK COUNTY	1.000000	13,060								
53	WEST RUSK CISD	1.000000	13,060		21681	0	21681	21000	681	635	5104
60	KILGORE COLLEGE - RU	1.000000	13,060								
65	RUSK CO EMERGENCY SE	1.000000	13,060								
66	RUSK CO GROUND WATER	1.000000	13,060								

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		0		8,954		0	69.44	3.03	3.03	.00	0	
	=====		=====		=====						=====	
		0		8,954		0					0	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	
	-----		-----		-----		-----		-----		-----	
1	21681		0		21681		21000		681		635	
	=====		=====		=====		=====		=====		=====	
	21681		0		21681		21000		681		635	
\$/BBLRESV:			.00		EQUIP VAL:			7,324				
\$/BBLPROD:			0		WI OIL VAL:			0		RI OIL VAL:		
WI PAYOUT:			.0		GAS VAL:			635		GAS VAL:		
RI PAYOUT:			.9		PRD VAL:			0		PRD VAL:		
							=====					=====
8/8 VALUE:			13,060		WI TOTAL:			7,960		RI TOTAL:		5,100

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		29	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	73,770
LAST YR	RI VAL:	42,150
LAST YR	8/8 VAL:	115,920

LAST YR OIL PROD: 81
LAST YR GAS PROD: 11,310

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91535 - FAIRCLOTH EST GU (4) FULL WI DECIMAL = .807306 #WELLS: 1
RRC#, WELL#.....: 132429 - 4 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25
OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	60,730						
05	RUSK COUNTY	1.000000	60,730						
30	KILGORE ISD - RUSK C	.240000	14,580	\$/BBLRESV:	.00	EQUIP VAL:	60,730		
53	WEST RUSK CISD	.760000	46,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	60,730	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	60,730	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	60,730			=====		=====	
				8/8 VALUE:	60,730	WI TOTAL:	60,730	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		28	
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,720
LAST YR RI VAL: 5,840
LAST YR 8/8 VAL: 68,560

LAST YR OIL PROD:
LAST YR GAS PROD: 11,432

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91540 - TORKELSON GU (2) FULL WI DECIMAL = .797867 #WELLS: 1
RRC#, WELL#.....: 132777 - 2 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	8,954	0	69.44	3.05	3.05	.00	0
					=====	=====	=====					=====
					0	8,954	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,930	1	21790	0	21790	21000	790	737	5170	
05	RUSK COUNTY	1.000000	13,930		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	13,930		21790	0	21790	21000	790	737	5170	
60	KILGORE COLLEGE - RU	1.000000	13,930									
65	RUSK CO EMERGENCY SE	1.000000	13,930		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
66	RUSK CO GROUND WATER	1.000000	13,930		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	737	GAS VAL:	5,170		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,930	WI TOTAL:	8,760	RI TOTAL:	5,170		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 27

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,540
LAST YR 8/8 VAL: 12,560

LAST YR OIL PROD: 20
LAST YR GAS PROD: 12,076

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91421 - LAIRD GU A-3 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 136342 - A 3 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10850
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME.....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	61,400	1	0	15,255	0	69.44	3.22	3.22	.00	0
05	RUSK COUNTY	1.000000	61,400	2	0	13,271	0	71.13	3.29	3.29	.00	0
53	WEST RUSK CISD	1.000000	61,400	3	0	11,346	0	72.85	3.37	3.37	.00	0
60	KILGORE COLLEGE - RU	1.000000	61,400	4	0	9,644	0	74.61	3.45	3.45	.00	0
65	RUSK CO EMERGENCY SE	1.000000	61,400									
66	RUSK CO GROUND WATER	1.000000	61,400									
					0	49,516	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	39254	0	39254	23500	15,754	14,691	9241
05	34891	0	34891	23970	10,921	8,856	7206
53	30555	0	30555	24449	6,106	4,305	5535
60	26589	0	26589	24937	1,652	1,012	4225
				131289	0	131289	96856
					34,433	28,864	26207

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 46

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,040
LAST YR RI VAL: 66,940
LAST YR 8/8 VAL: 205,980

LAST YR OIL PROD:
LAST YR GAS PROD: 20,810

REMARKS1: WELL #A-3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91420 - FAIRCLOTH EST GU (5) FULL WI DECIMAL = .805230 #WELLS: 1
RRC#, WELL#.....: 136562 - 5 RRC DIST.: 06 FULL RI DECIMAL = .194770 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	72,340	1	27631	0	27631	22000	5,631	5,251	6259
05	RUSK COUNTY	1.000000	72,340	2	23715	0	23715	22440	1,275	1,034	4713
30	KILGORE ISD - RUSK C	.240000	17,360								
53	WEST RUSK CISD	.760000	54,980		51346	0	51346	44440	6,906	6,285	10972
60	KILGORE COLLEGE - RU	1.000000	72,340								
65	RUSK CO EMERGENCY SE	1.000000	72,340								
66	RUSK CO GROUND WATER	1.000000	72,340								
					\$/BBLRESV: .00		EQUIP VAL: 55,084				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 6,285		GAS VAL: 10,972		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 72,340		WI TOTAL: 61,370		RI TOTAL: 10,970		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		33	
		14.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,000
LAST YR RI VAL: 42,770
LAST YR 8/8 VAL: 149,770

LAST YR OIL PROD:
LAST YR GAS PROD: 10,549

REMARKS1: WELL #5
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91537 - LAIRD GU A-4 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 142091 - A 4 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10900
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,740	1	27426	0	27426	21000	6,426	5,992	6457
05	RUSK COUNTY	1.000000	26,740	2	24264	0	24264	21420	2,844	2,306	5011
53	WEST RUSK CISD	1.000000	26,740								
60	KILGORE COLLEGE - RU	1.000000	26,740		51690	0	51690	42420	9,270	8,298	11468
65	RUSK CO EMERGENCY SE	1.000000	26,740								
66	RUSK CO GROUND WATER	1.000000	26,740								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 8,298		GAS VAL: 11,468		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 26,740		WI TOTAL: 15,270		RI TOTAL: 11,470		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 34

13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,980
LAST YR RI VAL: 19,740
LAST YR 8/8 VAL: 43,720

LAST YR OIL PROD: 118
LAST YR GAS PROD: 13,113

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91538 - FAIRCLOTH EST GU (6) FULL WI DECIMAL = .807306 #WELLS: 1
RRC#, WELL#.....: 142960 - 6 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,342	0	69.44	3.24	3.24	.00	0
ALT JOB#:	UNIT.....:	2	0	12,262	0	71.13	3.32	3.32	.00	0
ALT LSE#:	HCG.....:	3	0	10,237	0	72.85	3.39	3.39	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	36,841	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	96,150	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	96,150	1	37514	0	37514	23000	14,514	13,534	8386
30	KILGORE ISD - RUSK C	.240000	23,080	2	32865	0	32865	23460	9,405	7,626	6445
53	WEST RUSK CISD	.760000	73,070	3	28016	0	28016	23929	4,087	2,882	4819
60	KILGORE COLLEGE - RU	1.000000	96,150	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	96,150		98395	0	98395	70389	28,006	24,042	19650
66	RUSK CO GROUND WATER	1.000000	96,150								

\$/BBLRESV:	.00	EQUIP VAL:	52,461		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,042	GAS VAL:	19,650
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	96,150	WI TOTAL:	76,500	RI TOTAL:	19,650

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		44	
	14.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,720
LAST YR RI VAL: 50,320
LAST YR 8/8 VAL: 194,040

LAST YR OIL PROD:
LAST YR GAS PROD: 18,475

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95017 - LAIRD S S GU (B6) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 146203 - 6 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	66,480	1	0	13,928	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	66,480	2	0	12,117	0	71.13	3.51	3.51	.00	0
30	KILGORE ISD - RUSK C	1.000000	66,480	3	0	10,360	0	72.85	3.59	3.59	.00	0
60	KILGORE COLLEGE - RU	1.000000	66,480	4	0	8,806	0	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	1.000000	66,480									
66	RUSK CO GROUND WATER	1.000000	66,480									
					0	45,211	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	36404	0	36404	21000	15,404	14,364	10648
05	32409	0	32409	21420	10,989	8,911	8316
30	28341	0	28341	21848	6,493	4,578	6379
60	24694	0	24694	22284	2,410	1,477	4875
	121848	0	121848	86552	35,296	29,330	30218
	\$/BBLRESV: .00	EQUIP VAL: 6,929					
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
	WI PAYOUT: .0	GAS VAL: 29,330	GAS VAL: 30,218				
	RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
	8/8 VALUE: 66,480	WI TOTAL: 36,260	RI TOTAL: 30,220				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 42

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,920
LAST YR RI VAL: 53,910
LAST YR 8/8 VAL: 140,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 29,288

REMARKS1: SPLIT WITH GREGG
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95018 - LAIRD S S GU (B7) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 146699 - 7 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME.....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	47,830	1	0	12,045	0	69.44	3.21	3.21	.00	0
05	RUSK COUNTY	1.000000	47,830	2	0	11,740	0	71.13	3.28	3.28	.00	0
30	KILGORE ISD - RUSK C	1.000000	47,830	3	0	10,976	0	72.85	3.36	3.36	.00	0
60	KILGORE COLLEGE - RU	1.000000	47,830	4	0	9,988	0	74.61	3.44	3.44	.00	0
65	RUSK CO EMERGENCY SE	1.000000	47,830									
66	RUSK CO GROUND WATER	1.000000	47,830									
					0	44,749	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29463	0	29463	23500	5,963	5,560	8618
2	29343	0	29343	23970	5,373	4,357	7529
3	28103	0	28103	24449	3,654	2,576	6325
4	26182	0	26182	24937	1,245	763	5169
				113091	0	113091	96856
					16,235	13,256	27641

\$/BBLRESV:	.00	EQUIP VAL:	6,929				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	13,256	GAS VAL:	27,641		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	47,830	WI TOTAL:	20,190
						RI TOTAL:	27,640

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 33

1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,840
LAST YR RI VAL: 14,100
LAST YR 8/8 VAL: 28,940

LAST YR OIL PROD:
LAST YR GAS PROD: 12,321

REMARKS1: SPLIT WITH GREGG
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95082 - LAIRD S S GU (B8) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 158373 - 8 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11050
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 95137 - BEAN GU (2)                FULL WI DECIMAL = .756471                #WELLS: 1
RRC#, WELL#.....: 165713 - 2      RRC DIST.: 06        FULL RI DECIMAL = .243529                DEPTH: 10900
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PALMER PETROLEUM INC								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	6,968	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,020	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,020	15602	0	15602	21000	5,398-	5,034-	4704	
30	KILGORE ISD - RUSK C	.020000	240								
53	WEST RUSK CISD	.980000	11,780	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	1.000000	12,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	12,020	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,704		
66	RUSK CO GROUND WATER	1.000000	12,020	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====				
				8/8 VALUE:	12,020	WI TOTAL:	7,320	RI TOTAL:	4,700		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.43
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.43
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		23	
-----	-----	-----	-----
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	43,520
LAST YR	RI VAL:	35,330
LAST YR	8/8 VAL:	78,850

```

LAST YR OIL PROD:      21
LAST YR GAS PROD:      9,123

```

REMARKS1: SPLIT WITH KISD-2%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 95237 - LAIRD GU A-5                FULL WI DECIMAL = .799124                #WELLS: 1
RRC#, WELL#.....: 168134 - A 5      RRC DIST.: 06      FULL RI DECIMAL = .200876                DEPTH: 10900
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PALMER PETROLEUM INC								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	1,630	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3387	0	3387	17500	-14,113	-13,160	797
04	RUSK CO APPRAISAL DI	1.000000	8,120	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,120		3387	0	3387	17500	14,113-	13,160-	797
53	WEST RUSK CISD	1.000000	8,120								
60	KILGORE COLLEGE - RU	1.000000	8,120		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	1.000000	8,120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	8,120		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	797	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,120	WI TOTAL:	7,320	RI TOTAL:	800	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	3.89
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.89
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		5	
-----	-----	-----	-----
		14.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,908

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95228 - TORKELSON GU (5) FULL WI DECIMAL = .797867 #WELLS: 1
RRC#, WELL#.....: 168620 - 5 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11080
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 123,600
05 RUSK COUNTY 1.000000 123,600
53 WEST RUSK CISD 1.000000 123,600

60 KILGORE COLLEGE - RU 1.000000 123,600
65 RUSK CO EMERGENCY SE 1.000000 123,600
66 RUSK CO GROUND WATER 1.000000 123,600

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- -----
1 0 18,704 0 69.44 3.26 3.26 .00 0
2 0 16,832 0 71.13 3.33 3.33 .00 0
3 0 14,811 0 72.85 3.40 3.40 .00 0
4 0 12,737 0 74.61 3.48 3.48 .00 0
5 0 10,826 0 76.43 3.56 3.56 .00 0
6 0 9,202 0 78.29 3.64 3.64 .00 0
7 0 7,822 0 78.29 3.64 3.64 .00 0
=====

04 0 90,934 0 0
05 0 90,934 0 0
53 0 90,934 0 0
60 0 90,934 0 0
65 0 90,934 0 0
66 0 90,934 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 48650 0 48650 20500 28,150 26,250 11543
2 44721 0 44721 20910 23,811 19,308 9308
3 40179 0 40179 21328 18,851 13,292 7336
4 35365 0 35365 21754 13,611 8,345 5664
5 30752 0 30752 22190 8,562 4,565 4320
6 26726 0 26726 22633 4,093 1,897 3294
7 22717 0 22717 22634 83 33 2456
=====

249110 0 249110 151949 97,161 73,690 43921
\$/BBLRESV: .00 EQUIP VAL: 5,985
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 73,690 GAS VAL: 43,921
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 123,600 WI TOTAL: 79,680 RI TOTAL: 43,920
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 55

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 78,290
LAST YR RI VAL: 37,430
LAST YR 8/8 VAL: 115,720
LAST YR OIL PROD: 11
LAST YR GAS PROD: 19,257

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95204 - FAIRCLOTH EST GU (7) FULL WI DECIMAL = .807306 #WELLS: 1
RRC#, WELL#.....: 169132 - 7 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,620	1	0	12,775	0	69.44	3.15	3.15	.00	0
05	RUSK COUNTY	1.000000	54,620	2	0	12,119	0	71.13	3.22	3.22	.00	0
30	KILGORE ISD - RUSK C	.240000	13,110	3	0	10,600	0	72.85	3.29	3.29	.00	0
53	WEST RUSK CISD	.760000	41,510	4	0	8,741	0	74.61	3.37	3.37	.00	0
60	KILGORE COLLEGE - RU	1.000000	54,620									
65	RUSK CO EMERGENCY SE	1.000000	54,620									
66	RUSK CO GROUND WATER	1.000000	54,620									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
8/8 VALUE: 54,620
WI TOTAL: 32,750
RI TOTAL: 21,870

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,500 35
1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 197
LAST YR GAS PROD: 19,329

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95209 - LAIRD S S GU (B9) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 169308 - 9 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4823	0	4823	20500	-15,677	-14,619	1411
04	RUSK CO APPRAISAL DI	1.000000	9,430		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,430		4823	0	4823	20500	15,677-	14,619-	1411
30	KILGORE ISD - RUSK C	1.000000	9,430								
60	KILGORE COLLEGE - RU	1.000000	9,430		\$/BBLRESV:	.00	EQUIP VAL:	8,021			
65	RUSK CO EMERGENCY SE	1.000000	9,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	9,430		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,411	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	9,430	WI TOTAL:	8,020	RI TOTAL:	1,410	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 6

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,611

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95238 - LAIRD GU A-6 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 170095 - A 6 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10850
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 277,180
05 RUSK COUNTY 1.000000 277,180
53 WEST RUSK CISD 1.000000 277,180
60 KILGORE COLLEGE - RU 1.000000 277,180
65 RUSK CO EMERGENCY SE 1.000000 277,180
66 RUSK CO GROUND WATER 1.000000 277,180

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	31,390	0	69.44	3.32	3.32	.00	0
2	0	29,779	0	71.13	3.39	3.39	.00	0
3	0	26,046	0	72.85	3.47	3.47	.00	0
4	0	21,478	0	74.61	3.54	3.54	.00	0
5	0	17,182	0	76.43	3.62	3.62	.00	0
6	0	13,745	0	78.29	3.71	3.71	.00	0
7	0	10,996	0	78.29	3.71	3.71	.00	0
8	0	8,797	0	78.29	3.71	3.71	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	277,180	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	277,180	0	159,413	0	0	0
53	WEST RUSK CISD	1.000000	277,180					
60	KILGORE COLLEGE - RU	1.000000	277,180					
65	RUSK CO EMERGENCY SE	1.000000	277,180					
66	RUSK CO GROUND WATER	1.000000	277,180					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
1	83281	0	83281	20500	62,781	58,543	19607	
2	80672	0	80672	20910	59,762	48,459	16661	
3	72225	0	72225	21328	50,897	35,888	13084	
4	60759	0	60759	21754	39,005	23,915	9655	
5	49706	0	49706	22190	27,516	14,670	6929	
6	40753	0	40753	22633	18,120	8,400	4983	
7	32603	0	32603	22634	9,969	4,019	3497	
8	26082	0	26082	22634	3,448	1,209	2454	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	446081	0	446081	174583	271,498	195,103	76870	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		86	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,240
LAST YR RI VAL: 12,920
LAST YR 8/8 VAL: 38,160

LAST YR OIL PROD:
LAST YR GAS PROD: 23,581

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95263 - FAIRCLOTH EST GU (10) FULL WI DECIMAL = .807306 #WELLS: 1
RRC#, WELL#.....: 171545 - 10 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME.....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	51,360	1	0	12,486	0	69.44	3.23	3.23	.00	0
05	RUSK COUNTY	1.000000	51,360	2	0	11,986	0	71.13	3.30	3.30	.00	0
30	KILGORE ISD - RUSK C	.240000	12,330	3	0	11,206	0	72.85	3.38	3.38	.00	0
53	WEST RUSK CISD	.760000	39,040	4	0	10,196	0	74.61	3.45	3.45	.00	0
60	KILGORE COLLEGE - RU	1.000000	51,360									
65	RUSK CO EMERGENCY SE	1.000000	51,360									
66	RUSK CO GROUND WATER	1.000000	51,360									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
123466	0	123466	96856	26,610	21,345	23085
\$/BBLRESV: .00	EQUIP VAL: 6,929					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 21,345	GAS VAL: 23,085				
RI PAYOUT: 3.1	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 51,360	WI TOTAL: 28,270	RI TOTAL: 23,090				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 35

3.0 1
5.0 1
8.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,930
LAST YR RI VAL: 29,100
LAST YR 8/8 VAL: 77,030

LAST YR OIL PROD: 26
LAST YR GAS PROD: 13,186

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95432 - LAIRD GU A-7 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 180579 - A 7 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95544 - TORKELSON GU (6) FULL WI DECIMAL = .797867 #WELLS: 1
RRC#, WELL#.....: 180838 - 6 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	16,592	0	69.44	3.27	3.27	.00	0
ALT JOB#:	UNIT.....:	2	0	15,180	0	71.13	3.35	3.35	.00	0
ALT LSE#:	HCG.....:	3	0	13,509	0	72.85	3.42	3.42	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,684	0	74.61	3.50	3.50	.00	0
		5	0	9,635	0	76.43	3.58	3.58	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	66,600	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	91,360	1	0	0	69.44	3.27	3.27	.00	0
05	RUSK COUNTY	1.000000	91,360	2	0	0	71.13	3.35	3.35	.00	0
53	WEST RUSK CISD	1.000000	91,360	3	0	0	72.85	3.42	3.42	.00	0
60	KILGORE COLLEGE - RU	1.000000	91,360	4	0	0	74.61	3.50	3.50	.00	0
65	RUSK CO EMERGENCY SE	1.000000	91,360	5	0	0	76.43	3.58	3.58	.00	0
66	RUSK CO GROUND WATER	1.000000	91,360								
				=====	=====	=====	=====	=====	=====	=====	=====
				180874	0	180874	117090	63,784	50,216		34539

\$/BBLRESV:	.00	EQUIP VAL:	6,599		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	50,216	GAS VAL:	34,539
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	91,360	WI TOTAL:	56,820	RI TOTAL:	34,540
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		48	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,430
LAST YR RI VAL: 26,120
LAST YR 8/8 VAL: 71,550

LAST YR OIL PROD:
LAST YR GAS PROD: 21,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....	95507 - WEST PIRTLE GU (6)	FULL WI DECIMAL = .750582	#WELLS: 1
RRC#, WELL#.....	185106 - 6 RRC DIST... 06	FULL RI DECIMAL = .249418	DEPTH: 11170

OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	8,361	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	18701	0	18701	23500	-4,799	-4,475	5820
04	RUSK CO APPRAISAL DI	1.000000	13,840	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,840		18701	0	18701	23500	4,799-	4,475-	5820
30	KILGORE ISD - RUSK C	1.000000	13,840								
60	KILGORE COLLEGE - RU	1.000000	13,840		\$/BBLRESV:	.00	EQUIP VAL:		8,021		
65	RUSK CO EMERGENCY SE	1.000000	13,840		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	13,840		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	5,820

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	8,361	0	69.44	2.98	2.98	.00	0
=====	=====	=====						=====
	0	8,361	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
1	18701	0	18701	23500	-4,799	-4,475	5820	
=====	=====	=====	=====	=====	=====	=====	=====	
	18701	0	18701	23500	4,799-	4,475-	5820	
\$/BBLRESV:	.00	EQUIP VAL:		8,021				
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		5,820	
RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0	
			=====				=====	
8/8 VALUE:	13,840	WI TOTAL:		8,020	RI TOTAL:		5,820	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.45
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.45
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW..	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		25	
		11.0	1
		13.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	10,630
LAST YR	RI VAL:	7,510
LAST YR	8/8 VAL:	18,140

```

LAST YR OIL PROD:      52
LAST YR GAS PROD:     9,526

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 95568 - MCCRORY PATSY C GU (6)          FULL WI DECIMAL = .770002          #WELLS:      1
RRC#, WELL#.....: 188224 -      6      RRC DIST.: 06      FULL RI DECIMAL = .229998          DEPTH: 11100
```

OPERATOR#. AGENT#: 636222 - 25

OPERATOR NAME.....: PALMER PETROLEUM INC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	15,608	0	71.13	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	3	0	13,499	0	72.85	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	4	0	11,474	0	74.61	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	5	0	9,753	0	76.43	3.68	3.68	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	67,872	0	0
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04	RUSK CO APPRAISAL DI	1.000000	100,210		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	100,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	KILGORE ISD - RUSK C	1.000000	100,210	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	100,210	1	45509	0	45509	22500	23,009	21,456	127322
65	RUSK CO EMERGENCY SE	1.000000	100,210	2	41343	0	41343	22950	18,393	14,914	101466
66	RUSK CO GROUND WATER	1.000000	100,210	3	36588	0	36588	23409	13,179	9,293	78766
				4	31806	0	31806	23877	7,929	4,861	60066
				5	27636	0	27636	24354	3,282	1,750	45788
					=====	=====	=====	=====	=====	=====	=====
					182882	0	182882	117090	65,792	52,274	413388

\$/BBLRESV:	.00	EQUIP VAL:	6,599		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	52,274	GAS VAL:	41,338
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	100.210	WI TOTAL:	58.870	BI TOTAL:	41.340
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.04
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.04
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		52	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	60,460
LAST YR	RI VAL:	38,950
LAST YR	8/8 VAL:	99,410

LAST YR OIL PROD: 1
LAST YR GAS PROD: 20,598

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95566 - LAIRD S S GU (B10) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 189935 - 10 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11100
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,690	1	33958	0	33958	28000	5,958	5,556	9933
05	RUSK COUNTY	1.000000	33,690	2	31583	0	31583	28560	3,023	2,451	8103
30	KILGORE ISD - RUSK C	1.000000	33,690								
60	KILGORE COLLEGE - RU	1.000000	33,690		65541	0	65541	56560	8,981	8,007	18036
65	RUSK CO EMERGENCY SE	1.000000	33,690								
66	RUSK CO GROUND WATER	1.000000	33,690								
					\$/BBLRESV: .00		EQUIP VAL: 7,639				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 8,007		GAS VAL: 18,036		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	33,690	WI TOTAL:	15,650		RI TOTAL:	18,040

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		41	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,950
LAST YR RI VAL: 27,240
LAST YR 8/8 VAL: 57,190

LAST YR OIL PROD: 21
LAST YR GAS PROD: 15,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/05/2023 MNRLCBLA

LEASE#, NAME.....: 95095 - OVERTON E (WOODBINE) UNIT FULL WI DECIMAL = .828402 #WELLS: 2
RRC#, WELL#.....: 13433 - RRC DIST.: 06 FULL RI DECIMAL = .171598 DEPTH: 3555
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
OIL FIELD#.....: 67850600
OIL FIELD NAME...: OVERTON, E. (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,742	0	68.92	4.84	4.84	.00	156550
ALT RRC#:	GRAPH.....:	2	2,345	0	70.59	4.95	4.95	.00	137128
		3	1,958	0	72.30	5.07	5.07	.00	117271
		=====	=====	=====					=====
			7,045	0					410,949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	150,670	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	150,670	1	0	0	156550	106817	49,733	46,376	30372
30	KILGORE ISD - RUSK C	.232700	35,060	2	0	0	137128	108953	28,175	22,846	23337
53	WEST RUSK CISD	.767300	115,610	3	0	0	117271	111132	6,139	4,329	17507
60	KILGORE COLLEGE - RU	1.000000	150,670		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	150,670		0	0	410949	326902	84,047	73,551	71216
66	RUSK CO GROUND WATER	1.000000	150,670								

\$/BBLRESV:	12.60	EQUIP VAL:	5,901		
\$/BBLPROD:	10,961	WI OIL VAL:	73,551	RI OIL VAL:	71,216
WI PAYOUT:	2.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	150,670	WI TOTAL:	79,450	RI TOTAL:	71,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.75	GAS WI GR PRICE: 7.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
106,817	8.1	
	14.0 1	
	15.0 1	
	18.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	21	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,350
LAST YR RI VAL: 32,240
LAST YR 8/8 VAL: 81,590

LAST YR OIL PROD: 2,920
LAST YR GAS PROD:

REMARKS1: NEW W/F UNIT BY PALMER
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2023 MNRLMALL

LEASE#, NAME.....: 9912673 - MOODY NATL BANK OIL UNIT FULL WI DECIMAL = .706496 #WELLS: 3
RRC#, WELL#.....: 12673 - RRC DIST.: 06 FULL RI DECIMAL = .293504 DEPTH: 3806

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830
45 CARLISLE ISD - RUSK 1.000000 6,830
65 RUSK CO EMERGENCY SE 1.000000 6,830
66 RUSK CO GROUND WATER 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

236,110 14.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,410
LAST YR RI VAL: 313,270
LAST YR 8/8 VAL: 586,680

LAST YR OIL PROD: 5,380
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #59299
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96037 - KANGERGA (3R) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14481 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 3800

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,690	0	70.42	4.84	4.84	.00	142072
ALT RRC#:	GRAPH.....:	2	2,528	0	72.13	4.95	4.95	.00	136758
		3	2,275	0	73.88	5.07	5.07	.00	126058
		=====	=====	=====					=====
			7,493	0					404,888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	171,800	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	171,800	1	0	0	142072	110500	31,572	29,441	44354
45	CARLISLE ISD - RUSK	1.000000	171,800	2	0	0	136758	112710	24,048	19,500	37452
65	RUSK CO EMERGENCY SE	1.000000	171,800	3	0	0	126058	114964	11,094	7,822	30282
66	RUSK CO GROUND WATER	1.000000	171,800	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	404888	338174	66,714	56,763	112088

\$/BBLRESV:	10.10	EQUIP VAL:	2,951		
\$/BBLPROD:	9,958	WI OIL VAL:	56,763	RI OIL VAL:	112,088
WI PAYOUT:	2.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	171,800	WI TOTAL:	59,710	RI TOTAL:	112,090

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,500	7.6		
-----	-----	-----	-----
	4.0 1		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,780
LAST YR RI VAL: 66,140
LAST YR 8/8 VAL: 80,920

LAST YR OIL PROD: 2,785
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2023 MNRLMALL

LEASE#, NAME.....: 91575 - JORDAN BELVIA HEIRS OU (1) FULL WI DECIMAL = .782030 #WELLS: 1
RRC#, WELL#.....: 13831 - RRC DIST.: 06 FULL RI DECIMAL = .217970 DEPTH: 3860

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 37470500
OIL FIELD NAME...: GUM SPRINGS (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	80,330	1	1,750	0	0	70.42	4.84	4.84	.00	96374
05	RUSK COUNTY	1.000000	80,330	2	1,461	0	0	72.13	4.95	4.95	.00	82412
45	CARLISLE ISD - RUSK	1.000000	80,330		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	80,330		3,211	0	0					178,786
66	RUSK CO GROUND WATER	1.000000	80,330									

\$/BBLRESV:	13.22	EQUIP VAL:	3,098		
\$/BBLPROD:	8,165	WI OIL VAL:	33,206	RI OIL VAL:	44,030
WI PAYOUT:	1.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	80,330	WI TOTAL:	36,300	RI TOTAL:	44,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,180	5.2		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 1,085
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM 144957 TO 13831
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91302 - KNAUTH OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12538 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7997

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 17184600
OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.97 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 284
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: PETTIT CRANE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95860 - GRAY (1) FULL WI DECIMAL = .754976 #WELLS: 1
RRC#, WELL#.....: 210770 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245024 DEPTH: 10750
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,850						
05	RUSK COUNTY	1.000000	3,850	\$/BBLRESV:	.00	EQUIP VAL:	3,845		
46	HENDERSON ISD	1.000000	3,850	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,850	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,850	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96681 - DOUTHIT (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213527 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10865
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 23

24.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 173
LAST YR GAS PROD: 9,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96170 - HARRELL GU (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10865
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 6

25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,470
LAST YR 8/8 VAL: 8,790

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96237 - GREEN C B (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222645 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10700
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.142300	1,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.857700	6,600	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.2	19	
-----	-----	-----	-----
	1	2.0	1
	20.0 99	5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,450
LAST YR RI VAL: 10,450
LAST YR 8/8 VAL: 23,900

LAST YR OIL PROD: 44
LAST YR GAS PROD: 5,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95039 - JONES W J OU (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11630 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000
46 HENDERSON ISD 1.000000
65 RUSK CO EMERGENCY SE 1.000000
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	0				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.99 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500 2

23.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62820 - KANGERGA OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12858 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC: 11767
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	27,690	1	11315	0	53356	49000	4,356	4,062	16658
05	RUSK COUNTY	1.000000	27,690		11315	0	53356	49000	4,356	4,062	16658
46	HENDERSON ISD	1.000000	27,690								
65	RUSK CO EMERGENCY SE	1.000000	27,690								
66	RUSK CO GROUND WATER	1.000000	27,690								
					\$/BBLRESV: 5.36		EQUIP VAL:	6,971			
					\$/BBLPROD: 1,856		WI OIL VAL:	3,201	RI OIL VAL:	13,125	
					WI PAYOUT: .0		GAS VAL:	861	GAS VAL:	3,533	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	27,690	WI TOTAL:	11,030	RI TOTAL:	16,660	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000	2.3	25	
	7.0 1	8.0 1	
	10.0 1	12.0 1	
	12.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 13,890
LAST YR 8/8 VAL: 20,860

LAST YR OIL PROD: 750
LAST YR GAS PROD: 8,384

REMARKS1: PB FR MINDEN, E (TP TRANS)
REMARKS2: RRC # 11767-WELL #2
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2023 MNRLMALL

LEASE#, NAME.....: 95496 - BOLTON (A5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14111 - A RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7250

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

133,160 3.7 24

5.0 1 10.0 1
8.0 1 15.0 1
10.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,210
LAST YR RI VAL: 77,490
LAST YR 8/8 VAL: 127,700

LAST YR OIL PROD: 1,487
LAST YR GAS PROD: 7,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95503 - HILL BOOKER T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14130 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7250

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74685 - WILKINS A M (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15175 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7734
OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	353	0	69.83	4.84	4.84	.00	18487
				=====	=====	=====					=====
					353	0					18,487
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18487	22500	-4,013	-3,742	5771
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,740		0	0	18487	22500	4,013-	3,742-	5771
05	RUSK COUNTY	1.000000	12,740		0	0	18487	22500			
46	HENDERSON ISD	1.000000	12,740								
65	RUSK CO EMERGENCY SE	1.000000	12,740	\$/BBLRESV: 14.13		EQUIP VAL:		6,971			
66	RUSK CO GROUND WATER	1.000000	12,740	\$/BBLPROD: 4,158		WI OIL VAL:		0		RI OIL VAL: 5,771	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		12,740		WI TOTAL:		6,970	
								RI TOTAL:		5,770	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.99 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 1.2

25.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 561
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM MINDEN (TP
REMARKS2: CONS) #15055
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62796 - JONES W J OU (4) FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 15843 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229167 DEPTH: 7649
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 61796550
OIL FIELD NAME...: MINDEN, E. (TRAVIS PEAK TRANS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	32865	0	40780	76000	-35,220	-32,843	11355
04	RUSK CO APPRAISAL DI	1.000000	18,330		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	18,330		32865	0	40780	76000	35,220-	32,843-	11355
46	HENDERSON ISD	1.000000	18,330								
65	RUSK CO EMERGENCY SE	1.000000	18,330		\$/BBLRESV: 56.25		EQUIP VAL:	6,971			
66	RUSK CO GROUND WATER	1.000000	18,330		\$/BBLPROD: 16,556		WI OIL VAL:	0	RI OIL VAL:	2,204	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	9,151	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	18,330	WI TOTAL:	6,970	RI TOTAL:	11,360	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.01 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000	.5	49	
	25.0 1	28.0 1	
	22.0 1	25.0 1	
	20.0 99	22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 16,710
LAST YR 8/8 VAL: 23,680

LAST YR OIL PROD: 302
LAST YR GAS PROD: 25,293

REMARKS1: FROM RRC# 11630 LANEVILLE NE
REMARKS2: (PETTIT LO)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55786 - CHERRY GU FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 115306 - 1 RRC DIST.: 06 FULL RI DECIMAL = .280000 DEPTH: 10500
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,630	0	69.44	2.05	2.05	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,630	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3882	0	3882	26000	-22,118	-20,625	1414	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,730					
52				RUSK COUNTY	1.000000	8,730					
65				TATUM ISD - RUSK CO	1.000000	8,730					
66				RUSK CO EMERGENCY SE	1.000000	8,730					
				RUSK CO GROUND WATER	1.000000	8,730					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,414			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,730	WI TOTAL: 7,320		RI TOTAL: 1,410		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		8	
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 34
LAST YR GAS PROD: 2,203

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91201 - HEMPHILL B W GU (1) FULL WI DECIMAL = .719533 #WELLS: 1
RRC#, WELL#.....: 126547 - 1 RRC DIST.: 06 FULL RI DECIMAL = .280467 DEPTH: 10555
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,040	0	69.44	2.88	2.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,040	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4227	0	4227	13000	-8,773	-8,181	1544	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,860					
52				RUSK COUNTY	1.000000	8,860					
65				TATUM ISD - RUSK CO	1.000000	8,860					
66				RUSK CO EMERGENCY SE	1.000000	8,860					
				RUSK CO GROUND WATER	1.000000	8,860					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,544			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,860	WI TOTAL: 7,320		RI TOTAL: 1,540		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 6

9.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,036

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95480 - HEMPHILL B W GU (2) FULL WI DECIMAL = .720514 #WELLS: 1
RRC#, WELL#.....: 184766 - 2 RRC DIST.: 06 FULL RI DECIMAL = .279486 DEPTH: 10530
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,061	0	69.44	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	3,061	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5955	0	5955	16000	-10,045	-9,367	2164	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,480					
52				RUSK COUNTY	1.000000	9,480					
65				TATUM ISD - RUSK CO	1.000000	9,480					
66				RUSK CO EMERGENCY SE	1.000000	9,480					
				RUSK CO GROUND WATER	1.000000	9,480					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,164			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,480	WI TOTAL: 7,320		RI TOTAL: 2,160		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 9

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17
LAST YR GAS PROD: 4,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLMALL

LEASE#, NAME.....: 96530 - LEE W C (1) FULL WI DECIMAL = .784277 #WELLS: 1
RRC#, WELL#.....: 15705 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215723 DEPTH: 11123
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 23089295
OIL FIELD NAME...: DANVILLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	128,680	1	976	8,511	0	70.42	3.62	3.62	.00	53903
05	RUSK COUNTY	1.000000	128,680	2	815	7,319	0	72.13	3.70	3.70	.00	46104
30	KILGORE ISD - RUSK C	1.000000	128,680	3	660	6,111	0	73.88	3.79	3.79	.00	38242
60	KILGORE COLLEGE - RU	1.000000	128,680	4	528	4,950	0	75.68	3.88	3.88	.00	31339
65	RUSK CO EMERGENCY SE	1.000000	128,680		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	128,680		2,979	26,891	0					169,588

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	24163	0	78066	47680*	30,386	28,335	20112
05	21238	0	67342	38739	28,603	23,193	15218
30	18164	0	56406	39514	16,892	11,910	11181
60	15063	0	46402	40305	6,097	3,738	8068
	=====	=====	=====	=====	=====	=====	=====
	78628	0	248216	166238	81,978	67,176	54579

\$/BBLRESV: 19.65 EQUIP VAL: 6,929

\$/BBLPROD: 20,183 WI OIL VAL: 45,896 RI OIL VAL: 37,290

WI PAYOUT: 2.9 GAS VAL: 21,279 GAS VAL: 17,289

RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 128,680 WI TOTAL: 74,100 RI TOTAL: 54,580

*** PARAMETERS ***

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,980	2.9	25	
	15.0 1	13.0 1	
	18.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,840
LAST YR RI VAL: 48,510
LAST YR 8/8 VAL: 131,350

LAST YR OIL PROD: 1,025
LAST YR GAS PROD: 11,444
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECLASSED FROM GAS 231087
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96943 - LEE W C (2) FULL WI DECIMAL = .784277 #WELLS: 1
RRC#, WELL#.....: 236214 - 2 RRC DIST.: 06 FULL RI DECIMAL = .215723 DEPTH: 9700
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
30 KILGORE ISD - RUSK C 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96939 - LARS (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 238015 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 9727
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
30 KILGORE ISD - RUSK C 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96944 - LEE W C (3) FULL WI DECIMAL = .784277 #WELLS: 1
RRC#, WELL#.....: 238995 - 3 RRC DIST.: 06 FULL RI DECIMAL = .215723 DEPTH: 9768
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	29353	0	45255	43500	1,755	1,637	11659	-----
04	RUSK CO APPRAISAL DI	1.000000	19,920		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,920		29353	0	45255	43500	1,755	1,637	11659	
30	KILGORE ISD - RUSK C	1.000000	19,920									
60	KILGORE COLLEGE - RU	1.000000	19,920		\$/BBLRESV:	2.51	EQUIP VAL:	6,627				
65	RUSK CO EMERGENCY SE	1.000000	19,920		\$/BBLPROD:	917	WI OIL VAL:	575	RI OIL VAL:	4,097		
66	RUSK CO GROUND WATER	1.000000	19,920		WI PAYOUT:	.0	GAS VAL:	1,062	GAS VAL:	7,562		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	19,920	WI TOTAL:	8,260	RI TOTAL:	11,660		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500 .8 35

1 18.0 1
10.0 1 20.0 99
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 8,720
LAST YR 8/8 VAL: 15,350

LAST YR OIL PROD: 225
LAST YR GAS PROD: 9,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95147 - LEATH V C GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15892 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7228
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970								
05	RUSK COUNTY	1.000000	6,970		0	0	0	0	0	0	0
46	HENDERSON ISD	1.000000	6,970								
65	RUSK CO EMERGENCY SE	1.000000	6,970	\$/BBLRESV: .00		EQUIP VAL: 6,971					
66	RUSK CO GROUND WATER	1.000000	6,970	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====				=====	
				8/8 VALUE:		6,970	WI TOTAL:		6,970	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 24.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS OAK HILL
REMARKS2: (CV) #163248
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95741 - SHEROW (1) FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 203786 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201250 DEPTH: 10730
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,047	0	69.44	3.28	3.28	.00	0
ALT JOB#:	UNIT.....:	2	0	12,361	0	71.13	3.35	3.35	.00	0
ALT LSE#:	HCG.....:	3	0	10,630	0	72.85	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,035	0	74.61	3.51	3.51	.00	0
		5	0	7,680	0	76.43	3.59	3.59	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	53,753	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	75,930	1	36802	0	36802	18000	18,802	17,533
05	RUSK COUNTY	1.000000	75,930	2	33076	0	33076	18360	14,716	11,933
46	HENDERSON ISD	1.000000	75,930	3	29123	0	29123	18727	10,396	7,330
65	RUSK CO EMERGENCY SE	1.000000	75,930	4	25332	0	25332	19101	6,231	3,820
66	RUSK CO GROUND WATER	1.000000	75,930	5	22023	0	22023	19484	2,539	1,354
				146356	0	146356	93672	52,684	41,970	27931

\$/BBLRESV:	.00	EQUIP VAL:	6,025			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	3.7	GAS VAL:	41,970	GAS VAL:	27,931	
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:		75,930	WI TOTAL:	48,000	RI TOTAL:	27,930

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		42	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,250
LAST YR RI VAL: 24,760
LAST YR 8/8 VAL: 67,010

LAST YR OIL PROD: 99
LAST YR GAS PROD: 16,357

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96278 - SCARBOROUGH (2) FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 221842 - 2 RRC DIST.: 06 FULL RI DECIMAL = .265000 DEPTH: 10950
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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7,700			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96874 - FLANAGAN O E ESTATE (2) FULL WI DECIMAL = .810782 #WELLS: 1
RRC#, WELL#.....: 240439 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189218 DEPTH: 10870
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	10,118	0	69.44	2.89	2.89	.00	0
ALT JOB#:	UNIT.....:	2	0	9,056	0	71.13	2.95	2.95	.00	0
ALT LSE#:	HCG.....:	3	0	8,014	0	72.85	3.02	3.02	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,052	0	74.61	3.09	3.09	.00	0
		5	0	6,206	0	76.43	3.16	3.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	40,446	0				0
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				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	42,190	1	23708	0	23708	14500	9,208	8,586	5182
05	RUSK COUNTY	1.000000	42,190	2	21660	0	21660	14790	6,870	5,571	4153
22	CITY OF HENDERSON	1.000000	42,190	3	19623	0	19623	15085	4,538	3,199	3301
46	HENDERSON ISD	1.000000	42,190	4	17668	0	17668	15387	2,281	1,398	2606
66	RUSK CO GROUND WATER	1.000000	42,190	5	15900	0	15900	15695	205	109	2058
				=====	=====	=====	=====	=====	=====	=====	=====
					98559	0	98559	75457	23,102	18,863	17300

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,863	GAS VAL:	17,300
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	42,190	WI TOTAL:	24,890	RI TOTAL:	17,300
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		30	
	10.0	1	
	11.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,580
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 10,530

LAST YR OIL PROD: 5
LAST YR GAS PROD: 12,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95697 - ALFORD JESSE B (2) FULL WI DECIMAL = .814009 #WELLS: 1
RRC#, WELL#.....: 15290 - 2 RRC DIST.: 06 FULL RI DECIMAL = .185991 DEPTH: 10864
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 416,120
05 RUSK COUNTY 1.000000 416,120
46 HENDERSON ISD 1.000000 416,120
65 RUSK CO EMERGENCY SE 1.000000 416,120
66 RUSK CO GROUND WATER 1.000000 416,120

1 2,776 935 0 70.48 1.28 1.28 .00 159263
2 2,457 753 0 72.20 1.30 1.30 .00 144401
3 2,125 602 0 73.95 1.34 1.34 .00 127916
4 1,774 481 0 75.75 1.37 1.37 .00 109387
5 1,436 385 0 77.58 1.40 1.40 .00 90685
6 1,148 308 0 79.46 1.43 1.43 .00 74306
7 919 246 0 79.46 1.43 1.43 .00 59445

04 12,635 3,710 0 765,403
05 12,635 3,710 0 765,403
46 12,635 3,710 0 765,403
65 12,635 3,710 0 765,403
66 12,635 3,710 0 765,403

1 974 0 160237 53000 107,237 99,999 34292
2 797 0 145198 54060 91,138 73,901 27257
3 657 0 128573 55141 73,432 51,778 21171
4 537 0 109924 56243 53,681 32,914 15878
5 439 0 91124 57368 33,756 17,997 11545
6 359 0 74665 58516 16,149 7,487 8299
7 287 0 59732 58516 1,216 490 5823

4050 0 769453 392844 376,609 284,566 124265
\$/BBLRESV: 27.52 EQUIP VAL: 7,282
\$/BBLPROD: 41,899 WI OIL VAL: 283,068 RI OIL VAL: 123,611
WI PAYOUT: 3.4 GAS VAL: 1,498 GAS VAL: 654
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 416,120 WI TOTAL: 291,850 RI TOTAL: 124,270
OIL WELLHEAD PRICE: 95.88 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
53,000 8.3 3
11.0 1 19.0 1
12.0 1 20.0 99
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,820
LAST YR RI VAL: 76,380
LAST YR 8/8 VAL: 229,200

LAST YR OIL PROD: 2,883
LAST YR GAS PROD: 663

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS) #201571
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96656 - HAYES (1) FULL WI DECIMAL = .842074 #WELLS: 1
RRC#, WELL#.....: 15326 - 1 RRC DIST.: 06 FULL RI DECIMAL = .157926 DEPTH: 7000
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.98 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500 .1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS) RRC#231952
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96763 - RETTIG (3) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15774 - 3 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10816
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792111
OIL FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,149	39,127	0	70.42	4.25	4.25	.00	172967
ALT RRC#:	GRAPH.....:	2	2,519	33,647	0	72.13	4.35	4.35	.00	141734
		3	2,015	28,091	0	73.88	4.45	4.45	.00	116138
		4	1,612	22,752	0	75.68	4.55	4.55	.00	95174
		5	1,289	18,201	0	77.52	4.66	4.66	.00	77990
		6	1,031	14,561	0	79.40	4.76	4.76	.00	63905

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	825	11,649	0	79.40	4.76	4.76	.00	51124
---	-----	-----	-----	8	660	9,319	0	79.40	4.76	4.76	.00	40899
04	RUSK CO APPRAISAL DI	1.000000	839,270	9	528	7,455	0	79.40	4.76	4.76	.00	32719
05	RUSK COUNTY	1.000000	839,270	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	839,270		13,628	184,802	0					792,650
65	RUSK CO EMERGENCY SE	1.000000	839,270									
66	RUSK CO GROUND WATER	1.000000	839,270									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	129706	0	302673	48500	254,173	228,255	76976
				2	114164	0	255898	49470	206,428	149,497	52910
				3	97504	0	213642	50459	163,183	95,305	35913
				4	80747	0	175921	51468	124,453	58,617	24042
				5	66159	0	144149	52497	91,652	34,813	16016
				6	54063	0	117968	53546	64,422	19,733	10657
				7	43250	0	94374	53547	40,827	10,086	6931
				8	34600	0	75499	53547	21,952	4,373	4508
				9	27680	0	60399	53547	6,852	1,101	2932
				=====	=====	=====	=====	=====	=====	=====	=====
					647873	0	1440523	466581	973,942	601,780	230885

*** PARAMETERS ***

MO SHIFT: 9 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 31.15 EQUIP VAL: 6,605
\$/BBLPROD: 41,620 WI OIL VAL: 331,130 RI OIL VAL: 127,045
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.37 WI PAYOUT: 2.9 GAS VAL: 270,649 GAS VAL: 103,840
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37 RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 839,270 WI TOTAL: 608,380 RI TOTAL: 230,890
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500	10.2	119	
-----	-----	-----	-----
	20.0 99	13.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 617,220
LAST YR RI VAL: 229,200
LAST YR 8/8 VAL: 846,420

LAST YR OIL PROD: 4,100
LAST YR GAS PROD: 42,238

REMARKS1: RECLASSED FROM GAS RRC 232432
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51140 - ALFORD JESSE B (1) FULL WI DECIMAL = .798384 #WELLS: 1
RRC#, WELL#.....: 85234 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201616 DEPTH: 10870
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 136

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95800 - HILBURN JOHN GU 1-1 FULL WI DECIMAL = .757408 #WELLS: 1
RRC#, WELL#.....: 206271 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242592 DEPTH: 10890
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 99,050
05 RUSK COUNTY 1.000000 99,050
22 CITY OF HENDERSON 1.000000 99,050
46 HENDERSON ISD 1.000000 99,050
66 RUSK CO GROUND WATER 1.000000 99,050

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 46924 0 46924 19000 27,924 26,039 14077
2 38099 0 38099 19380 18,719 15,179 10026
3 31257 0 31257 19767 11,490 8,101 7215
4 25572 0 25572 20163 5,409 3,316 5177
5 20910 0 20910 20566 344 183 3714
162762 0 162762 98876 63,886 52,818 40209

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 52,818 GAS VAL: 40,209
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
19,000 48
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,130
LAST YR RI VAL: 28,380
LAST YR 8/8 VAL: 67,510

LAST YR OIL PROD: 7
LAST YR GAS PROD: 19,821

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 96175 - HILBURN JOHN GU 1-2 FULL WI DECIMAL = .757408 #WELLS: 1
RRC#, WELL#.....: 221419 - 2 RRC DIST.: 06 FULL RI DECIMAL = .242592 DEPTH: 10940
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 91,610
05 RUSK COUNTY 1.000000 91,610
22 CITY OF HENDERSON 1.000000 91,610
46 HENDERSON ISD 1.000000 91,610
66 RUSK CO GROUND WATER 1.000000 91,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 36147 0 36147 16000 20,147 18,787 10844
2 32565 0 32565 16320 16,245 13,173 8569
3 28589 0 28589 16646 11,943 8,421 6599
4 24909 0 24909 16978 7,931 4,862 5043
5 21596 0 21596 17318 4,278 2,281 3836
6 18797 0 18797 17665 1,132 525 2928
=====

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 48,049 GAS VAL: 37,819
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 91,610 WI TOTAL: 53,790 RI TOTAL: 37,820
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 33

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,620
LAST YR RI VAL: 27,990
LAST YR 8/8 VAL: 67,610

LAST YR OIL PROD: 73
LAST YR GAS PROD: 13,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96259 - MUCKLEROEY (1) FULL WI DECIMAL = .763962 #WELLS: 1
RRC#, WELL#.....: 221860 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236038 DEPTH: 11000
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
22 CITY OF HENDERSON 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51815 - BAGLEY MAHALIA OU FULL WI DECIMAL = .875353 #WELLS: 1
RRC#, WELL#.....: 14508 - 1 RRC DIST.: 06 FULL RI DECIMAL = .124647 DEPTH: 7722

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23100	-23,100	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970		0	0	23100	23,100-	0	0	
05	RUSK COUNTY	1.000000	6,970		0	0	23100	23,100-	0	0	
46	HENDERSON ISD	1.000000	6,970								
65	RUSK CO EMERGENCY SE	1.000000	6,970	\$/BBLRESV: .00		EQUIP VAL: 6,971					
66	RUSK CO GROUND WATER	1.000000	6,970	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		6,970		WI TOTAL: 6,970		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON
REMARKS2: NE (TP) #10673
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95698 - ALFORD JESSE B (3) FULL WI DECIMAL = .814009 #WELLS: 1
RRC#, WELL#.....: 15355 - RRC DIST.: 06 FULL RI DECIMAL = .185991 DEPTH: 10886
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	0	40700	-40,700	0
04	RUSK CO APPRAISAL DI	1.000000	9,760	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,760	0	0	0	40700	40,700-	0	0
46	HENDERSON ISD	1.000000	9,760							
65	RUSK CO EMERGENCY SE	1.000000	9,760	\$/BBLRESV: .00		EQUIP VAL: 9,759				
66	RUSK CO GROUND WATER	1.000000	9,760	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		0
						=====		=====		=====
				8/8 VALUE:		9,760	WI TOTAL: 9,760		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #201570
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96756 - SLEDGE (1) FULL WI DECIMAL = .786692 #WELLS: 1
RRC#, WELL#.....: 15787 - 1 RRC DIST.: 06 FULL RI DECIMAL = .213308 DEPTH: 10850
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 .3

14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,720
LAST YR RI VAL: 10,390
LAST YR 8/8 VAL: 26,110

LAST YR OIL PROD: 136
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #232893
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96823 - HAMMETT (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 292080 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10834
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 245

REMARKS1: PLUGGED BACK FROM CV #237782
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91567 - SILER BENNYE OU (2) FULL WI DECIMAL = .739948 #WELLS: 1
RRC#, WELL#.....: 13039 - RRC DIST.: 06 FULL RI DECIMAL = .260052 DEPTH: 8200

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 62178275
OIL FIELD NAME...: MISTER SHINGLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				515	2,181	0	69.86	2.30	2.30	.00	26622
=====				=====	=====	=====	=====	=====	=====	=====	=====
				515	2,181	0					26,622
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3712	0	30334	47500	-17,166	-16,007	9984	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	67,700								
05	RUSK COUNTY	1.000000	67,700	3712	0	30334	47500	17,166-	16,007-	9984	
53	WEST RUSK CISD	1.000000	67,700								
60	KILGORE COLLEGE - RU	1.000000	67,700	\$/BBLRESV: 36.86		EQUIP VAL:		57,718			
65	RUSK CO EMERGENCY SE	1.000000	67,700	\$/BBLPROD: 12,656		WI OIL VAL:		0		RI OIL VAL:	8,762
66	RUSK CO GROUND WATER	1.000000	67,700	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,222
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		67,700		WI TOTAL:		57,720	
								RI TOTAL:		9,980	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.04 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500	1.5	7	
-----	-----	-----	-----
	8.0 1	19.0 1	
	12.0 1	20.0 99	
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,600

LAST YR OIL PROD: 503
LAST YR GAS PROD: 1,872

REMARKS1: DOWNHOLE COMMINGLED W/15449
REMARKS2: GOOD SPRINGS (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91570 - COLEMAN BETTIE UNIT 2 (1) FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 15089 - 2 RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8307

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 65703475
OIL FIELD NAME...: NOGO (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	3.41	3.41	.00	0
=====				=====	=====	=====					
0				0	0	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	33000	-33,000	0	0	
04 RUSK CO APPRAISAL DI				1.000000	7,900	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	7,900	0	0	33000	33,000-	0	0
53 WEST RUSK CISD				1.000000	7,900						
60 KILGORE COLLEGE - RU				1.000000	7,900	\$/BBLRESV:	.00	EQUIP VAL:	7,900		
65 RUSK CO EMERGENCY SE				1.000000	7,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66 RUSK CO GROUND WATER				1.000000	7,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
						RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====					=====
				8/8 VALUE:	7,900	WI TOTAL:	7,900	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #145889
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/27/2023 MNRLCBLA

LEASE#, NAME.....: 75685 - YOUNG MINNIE BELLE (1) FULL WI DECIMAL = .821605 #WELLS: 1
RRC#, WELL#.....: 96509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178395 DEPTH: 10172

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 509 GRAPH.....:

ALT RRC#: 509				GRAPH.							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14950	0	14950	18500	-3,550	-3,310	3040
04	RUSK CO APPRAISAL DI	.781200	8,100	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.781200	8,100		14950	0	14950	18500	3,550-	3,310-	3040
25	CITY OF TATUM - RUSK	.306000	3,170								
52	TATUM ISD - RUSK CO	.781200	8,100		\$/BBLRESV: .00		EQUIP VAL: 7,324				
65	RUSK CO EMERGENCY SE	.781200	8,100		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
66	RUSK CO GROUND WATER	.781200	8,100		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,040		
78	CITY OF TATUM - PANO	.054000	560		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
86	TATUM ISD - PANOLA C	.218800	2,270					=====		=====	
				8/8 VALUE:	10,360	WI TOTAL:	7,320		RI TOTAL:	3,040	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		17	
		33.0	1
		25.0	1
		20.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,410
LAST YR RI VAL: 3,130
LAST YR 8/8 VAL: 11,540

LAST YR OIL PROD: 32
LAST YR GAS PROD: 6,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75385 - YANDLE ESTATE (1) FULL WI DECIMAL = .787433 #WELLS: 1
RRC#, WELL#.....: 85857 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212567 DEPTH: 10860
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	4,311	0	69.44	3.66	3.66	.00	0
ALT RRC#:	GRAPH.....:	2	0	3,750	0	71.13	3.74	3.74	.00	0
		3	0	3,207	0	72.85	3.82	3.82	.00	0
		=====	=====	=====						=====
			0	11,268	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	19,270	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	19,270	1	12424	0	12424	8900	3,524	3,286	3141
46	HENDERSON ISD	1.000000	19,270	2	11044	0	11044	9078	1,966	1,594	2449
65	RUSK CO EMERGENCY SE	1.000000	19,270	3	9647	0	9647	9259	388	273	1877
66	RUSK CO GROUND WATER	1.000000	19,270	=====	=====	=====	=====	=====	=====	=====	=====
					33115	0	33115	27237	5,878	5,153	7467

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,153	GAS VAL:	7,467
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	19,270	WI TOTAL:	11,800	RI TOTAL:	7,470

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.47		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.47		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900		13	
		12.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	7,510
LAST YR	RI VAL:	2,110
LAST YR	8/8 VAL:	9,620
LAST YR	OIL PROD:	1
LAST YR	GAS PROD:	4,979

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75382 - YANDLE GU 2 (1) FULL WI DECIMAL = .735661 #WELLS: 1
RRC#, WELL#.....: 89517 - 1 RRC DIST.: 06 FULL RI DECIMAL = .264339 DEPTH: 10820
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	4,986	0	69.44	3.87	3.87	.00	0
ALT RRC#:	GRAPH.....:	2	0	4,013	0	71.13	3.96	3.96	.00	0
		3	0	3,210	0	72.85	4.04	4.04	.00	0
		=====	=====	=====						=====
			0	12,209	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,600	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	24,600	1	14195	0	14195	8900	5,295	4,938	4778
46	HENDERSON ISD	1.000000	24,600	2	11691	0	11691	9078	2,613	2,119	3451
65	RUSK CO EMERGENCY SE	1.000000	24,600	3	9542	0	9542	9259	283	199	2470
66	RUSK CO GROUND WATER	1.000000	24,600	=====	=====	=====	=====	=====	=====	=====	=====
					35428	0	35428	27237	8,191	7,256	10699

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,256	GAS VAL:	10,699
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	24,600	WI TOTAL:	13,900	RI TOTAL:	10,700

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.79		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900		16	
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 54
LAST YR GAS PROD: 6,913

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 91388 - DICKERSON C N GU (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 136385 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 11150
OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
04	RUSK CO APPRAISAL DI	1.000000	100	0	0	0					0
05	RUSK COUNTY	1.000000	100								
30	KILGORE ISD - RUSK C	.860000	90								
53	WEST RUSK CISD	.140000	10								
60	KILGORE COLLEGE - RU	1.000000	100								
65	RUSK CO EMERGENCY SE	1.000000	100								
66	RUSK CO GROUND WATER	1.000000	100								
				8/8 VALUE:	100	WI TOTAL:	100		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	96907 - HOLT GU (101)	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....:	236002 - 101 RRC DIST.: 06	FULL RI DECIMAL =	.250000	DEPTH:	11200

OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME.....: BUFFCO PRODUCTION IN

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	209	6,847	0
				10,885

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	-----	----	--	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	17,410	1	19206	0	30091	32000	-1,909	-1,780	9394
05	RUSK COUNTY	1.000000	17,410		19206	0	30091	32000	1,909-	1,780-	9394

48	LEVERETT'S CHAPEL IS	.287900	5,010			
51	OVERTON ISD	.712100	12,400	\$/BBLRESV:	4.11	EQUIP VAL: 8.021

60	KILGORE COLLEGE - RU	1.000000	17,410	\$/BBLPROD: 1,431	WI OIL VAL: 0	RI OIL VAL: 3,398
65	RUSK CO EMERGENCY SE	1.000000	17,410	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 5,996

66	RUSK CO GROUND WATER	1.000000	17,410	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.60
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.60
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

-----	-----	-----	-----
32,000	.6	24	

-----	-----	-----	-----
	6.0 1	28.0 1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,510

LAST YR RI VAL: 20,480

LAST YR 8/8 VAL: 37,990

LAST YR OIL PROD: 235

LAST YR GAS PROD: 8,452

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	97308 - WOLF GU (1)	FULL WI DECIMAL = .775150	#WELLS: 1
RRC#, WELL#.....:	15403 - 1 RRC DIST.: 06	FULL RI DECIMAL = .224850	DEPTH: 11169

OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME.....: BUFFCO PRODUCTION IN

OIL FIELD#.....: 66461333

OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	2	348	4,690	0	72.13	3.91	3.91	.00	19457
ALT JOB#:	UNIT.....:	3	301	4,057	0	73.88	4.00	4.00	.00	17238
ALT LSE#:	EOR.....:	4	257	3,387	0	75.68	4.10	4.10	.00	15077
ALT RRC#:	GRAPH.....:	5	218	2,743	0	77.52	4.18	4.18	.00	13127

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,522	20,062	0	86,624
-----	-------------------	---------	-----------	-------	--------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	77,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	77,470	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	77,470	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	77,470	1	15353	0	37078	20000	17,078	15,926	10074
65	RUSK CO EMERGENCY SE	1.000000	77,470	2	14215	0	33672	20400	13,272	10,762	8024
66	RUSK CO GROUND WATER	1.000000	77,470	3	12579	0	29817	20808	9,009	6,352	6233
				4	10764	0	25841	21224	4,617	2,831	4738
				5	8888	0	22015	21648	367	196	3542
					=====	=====	=====	=====	=====	=====	=====
					61799	0	148423	104080	44,343	36,067	32611

\$/BBLRESV:	17.85	EQUIP VAL:	8,793		
\$/BBLPROD:	22,634	WI OIL VAL:	21,050	RI OIL VAL:	19,033
WI PAYOUT:	.0	GAS VAL:	15,017	GAS VAL:	13,578
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 77.470 WI TOTAL: 44.860 BI TOTAL: 32.610

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.73
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.2	15	
-----	-----	-----	-----
	12.0 1	7.0 1	
	13.0 1	12.0 1	
	14.0 1	15.0 1	
	15.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      11,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	22,120
LAST YR	RI VAL:	17,460
LAST YR	8/8 VAL:	39,580

LAST YR OIL PROD: 442
LAST YR GAS PROD: 5,645

REMARKS1: RECLASSIFIED FROM GAS #246327

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96189 - MCWILLIAMS BROS (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14685 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 11908

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 70497350
OIL FIELD NAME...: PENN-GRIFFITH, W. (PETTIT, LO.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	2.64	2.64	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	35750	-35,750	0	0	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				0	0	0	35750	35,750-	0	0	
46				=====	=====	=====	=====	=====	=====	=====	=====
65				=====	=====	=====	=====	=====	=====	=====	=====
66				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	5,344				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				5,340	WI TOTAL:	5,340	RI TOTAL:	0			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,750			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 5,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS #221804
REMARKS2: MINDEN (CV CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 69505 - ROPER LEON UNIT (1) FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 10504 - RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7800
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 78155500
OIL FIELD NAME...: ROPER (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 355,930
05 RUSK COUNTY 1.000000 355,930
22 CITY OF HENDERSON .700000 249,150
46 HENDERSON ISD 1.000000 355,930
65 RUSK CO EMERGENCY SE .300000 106,780
66 RUSK CO GROUND WATER 1.000000 355,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,947	0	0	70.42	4.84	4.84	.00	102895
2	1,830	0	0	72.13	4.95	4.95	.00	99060
3	1,665	0	0	73.88	5.07	5.07	.00	92315
4	1,482	0	0	75.68	5.18	5.18	.00	84171
5	1,282	0	0	77.52	5.30	5.30	.00	74582
6	1,089	0	0	79.40	5.42	5.42	.00	64932
7	926	0	0	79.40	5.42	5.42	.00	55192
8	787	0	0	79.40	5.42	5.42	.00	46914
=====								
04	RUSK CO APPRAISAL DI	1.000000	355,930	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	355,930	11,008	0	0		620,061
22	CITY OF HENDERSON	.700000	249,150					
46	HENDERSON ISD	1.000000	355,930					
65	RUSK CO EMERGENCY SE	.300000	106,780					
66	RUSK CO GROUND WATER	1.000000	355,930					
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	102895	37000	65,895	61,447	32044	
2	0	0	99060	37740	61,320	49,723	27060	
3	0	0	92315	38494	53,821	37,949	22121	
4	0	0	84171	39264	44,907	27,534	17693	
5	0	0	74582	40050	34,532	18,411	13751	
6	0	0	64932	40851	24,081	11,164	10502	
7	0	0	55192	40851	14,341	5,782	7830	
8	0	0	46914	40851	6,063	2,125	5839	
=====								
	0	0	620061	315101	304,960	214,135	136840	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	5.5		
	4.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,310
LAST YR RI VAL: 84,150
LAST YR 8/8 VAL: 271,460

LAST YR OIL PROD: 2,230
LAST YR GAS PROD:

REMARKS1: WELL #1- LSE# 69505
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96590 - TEXANA GU 1 (1) FULL WI DECIMAL = .846525 #WELLS: 1
RRC#, WELL#.....: 228894 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 9085
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
49 MT ENTERPRISE ISD 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 .6 29

50.0 1 50.0 1
30.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 236
LAST YR GAS PROD: 10,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97015 - TEXANA GU 1 (3) FULL WI DECIMAL = .846525 #WELLS: 1
RRC#, WELL#.....: 237511 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 8780
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,140	1	23343	0	24813	39000	-14,187	-13,229	4213
05	RUSK COUNTY	1.000000	10,140		23343	0	24813	39000	14,187-	13,229-	4213
49	MT ENTERPRISE ISD	1.000000	10,140								
65	RUSK CO EMERGENCY SE	1.000000	10,140		\$/BBLRESV: 37.05		EQUIP VAL:	5,930			
66	RUSK CO GROUND WATER	1.000000	10,140		\$/BBLPROD: 9,224		WI OIL VAL:	0	RI OIL VAL:	250	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,963	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	10,140	WI TOTAL:	5,930	RI TOTAL:	4,210	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000	.1	33	
	41.0 1	29.0 1	
	30.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 47
LAST YR GAS PROD: 10,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96898 - CASH HARRISON (1) FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 240429 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8725
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				37	9,663	0	69.44	2.95	2.95	.00	1863
=====				=====	=====	=====	=====	=====	=====	=====	=====
				37	9,663	0					1,863
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20667	0	22530	32000	-9,470	-8,830	8004	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,930	20667	0	22530	32000	9,470-	8,830-	8004	
05	RUSK COUNTY	1.000000	13,930								
49	MT ENTERPRISE ISD	1.000000	13,930								
65	RUSK CO EMERGENCY SE	1.000000	13,930								
66	RUSK CO GROUND WATER	1.000000	13,930								
				\$/BBLRESV: 27.21		EQUIP VAL:		5,930			
				\$/BBLPROD: 10,000		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		13,930		WI TOTAL:		5,930	
								RI TOTAL:		8,000	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 .1 37

1 36.0 1
10.0 1 30.0 1
20.0 99 25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 391
LAST YR GAS PROD: 14,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97016 - TEXANA GU 1 (4) FULL WI DECIMAL = .846525 #WELLS: 1
RRC#, WELL#.....: 241494 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 8693
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
49 MT ENTERPRISE ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 28

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 124
LAST YR GAS PROD: 11,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96841 - BARBARA GU NO 1 FULL WI DECIMAL = .830159 #WELLS: 1
RRC#, WELL#.....: 275935 - 1 RRC DIST.: 06 FULL RI DECIMAL = .169841 DEPTH: 8865
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 91003675
GAS FIELD NAME...: TRAWICK, N. (TRANSITION)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
49 MT ENTERPRISE ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL TRAWICK, N.
REMARKS2: (TRANSITION) #14751
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61590 - HIGH HERMAN (1) OU FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 14045 - RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8201

OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	1.99	1.99	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	44550	-44,550	0	0	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	7,900					
53				RUSK COUNTY	1.000000	7,900	0				
60				WEST RUSK CISD	1.000000	7,900					
65				KILGORE COLLEGE - RU	1.000000	7,900	\$/BBLRESV:	0.00	EQUIP VAL:	7,900	
66				RUSK CO EMERGENCY SE	1.000000	7,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
				RUSK CO GROUND WATER	1.000000	7,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
								=====		=====	
				8/8 VALUE:	7,900	WI TOTAL:	7,900	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P/B FROM #10005-TRAVIS PEAK
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95979 - LEATH ESTATE GU (10) FULL WI DECIMAL = .766264 #WELLS: 1
RRC#, WELL#.....: 14474 - 10 RRC DIST.: 06 FULL RI DECIMAL = .233736 DEPTH: 7650
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	470								
05	RUSK COUNTY	1.000000	470		0	0	0	0	0	0	0
53	WEST RUSK CISD	1.000000	470								
60	KILGORE COLLEGE - RU	1.000000	470	\$/BBLRESV: .00		EQUIP VAL:		474			
65	RUSK CO EMERGENCY SE	1.000000	470	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	470	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		470		WI TOTAL:		470	
										RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95938 - ALFORD INVESTMENTS (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14580 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7769

OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	3.17	3.17	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970								
05	RUSK COUNTY	1.000000	6,970	0	0	0	0	0	0	0	0
53	WEST RUSK CISD	1.000000	6,970								
60	KILGORE COLLEGE - RU	1.000000	6,970	\$/BBLRESV: .00		EQUIP VAL:		6,971			
65	RUSK CO EMERGENCY SE	1.000000	6,970	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	6,970	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,970		WI TOTAL:		6,970	
										RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WORKED OVER FROM WILDCAT
REMARKS2: #14455
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95576 - ROGERS ESTATE GU (8) FULL WI DECIMAL = .832501 #WELLS: 1
RRC#, WELL#.....: 277441 - 8 RRC DIST.: 06 FULL RI DECIMAL = .167499 DEPTH: 11078
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM OAK HILL (CV)
REMARKS2: #190822
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96726 - MADDOX ESTATE GU (5) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 289934 - 5 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 10988
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM 234675 OAK
REMARKS2: HILL (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68595 - PRICE OU (1) FULL WI DECIMAL = .786596 #WELLS: 1
RRC#, WELL#.....: 12643 - RRC DIST.: 06 FULL RI DECIMAL = .213404 DEPTH: 10796
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
OIL FIELD#.....: 65187800
OIL FIELD NAME...: NEW PROSPECT (TRAVIS PEAK A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.37	1.37	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	11000	-11,000	0	0	
04	RUSK CO APPRAISAL DI	1.000000	9,760	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	9,760		0	0	11000	11,000-	0	0	
46	HENDERSON ISD	1.000000	9,760								
65	RUSK CO EMERGENCY SE	1.000000	9,760	\$/BBLRESV: .00		EQUIP VAL: 9,759					
66	RUSK CO GROUND WATER	1.000000	9,760	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		9,760		WI TOTAL: 9,760		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK A
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 119583 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 3630 HCG.....:
ALT RRC#: 119583 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	69.93	1.41	1.41	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	15400	-15,400	0	0	
04 RUSK CO APPRAISAL DI				.014000	100	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.014000	100	0	0	15400	15,400-	0	0
52 TATUM ISD - RUSK CO				.014000	100						
65 RUSK CO EMERGENCY SE				.014000	100	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66 RUSK CO GROUND WATER				.014000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
80 LONGVIEW ISD-GREGG C				.986000	7,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
						RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:		7,320	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64521 - LLOYD C E ETAL GU 5 (5) FULL WI DECIMAL = .726742 #WELLS: 1
RRC#, WELL#.....: 92751 - 5 RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 11060

OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,567		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68596 - PRICE GU (2) FULL WI DECIMAL = .862651 #WELLS: 1
RRC#, WELL#.....: 92895 - 2 RRC DIST.: 06 FULL RI DECIMAL = .137349 DEPTH: 10750
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63300 - KENNEDY MAJOR GU (4/6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 97206 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10550
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,460

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54550 - BUFORD & BLOW GU 1 (1/2) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 106033 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91291 - HOLT J W EST GU (2) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 107667 - 2 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11025
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.590000	4,970								
53	WEST RUSK CISD	.410000	3,450								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,850			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95597 - BUFORD & BLOW GU 1 (3/4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108776 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10563
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850
05 RUSK COUNTY 1.000000 3,850
52 TATUM ISD - RUSK CO 1.000000 3,850
65 RUSK CO EMERGENCY SE 1.000000 3,850
66 RUSK CO GROUND WATER 1.000000 3,850

8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,206

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63291 - KENNEDY GU 2 (2/3/7) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 109621 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91288 - BECK FRED GU (02) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 113880 - 2 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10950
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91060 - HIGH ESTATE GU (1&2) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 121355 - 1 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11030

OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,328

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91046 - SHEPPARD BAILEY (6) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 121905 - 6 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10365
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91060 - HIGH ESTATE GU (1&2) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 122279 - 2 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11151
OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66825 - MCWILLIAMS J GU (1/2) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 122755 - 2 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11271
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1
RRC#, WELL#.....: 123386 - 2 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 10926
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91297 - THOMPSON WILLIE GU (3) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 124653 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11090
OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1
RRC#, WELL#.....: 125425 - 4 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 10950
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.990000	7,610								
46	HENDERSON ISD	.010000	80								
60	KILGORE COLLEGE - RU	.990000	7,610								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96464 - BUSBY ESTATE GU (3/4/5) FULL WI DECIMAL = .634142 #WELLS: 1
RRC#, WELL#.....: 125478 - 4 RRC DIST.: 06 FULL RI DECIMAL = .365858 DEPTH: 10950
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	69.44	3.57	3.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	15530	-15,530	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,320								
05	RUSK COUNTY	1.000000	7,320	0	0	0	15530	15,530-	0	0	
46	HENDERSON ISD	1.000000	7,320								
65	RUSK CO EMERGENCY SE	1.000000	7,320	\$/BBLRESV: .00		EQUIP VAL: 7,324					
66	RUSK CO GROUND WATER	1.000000	7,320	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		7,320	WI TOTAL:		7,320	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91199 - KANGERGA -A- GU (4) FULL WI DECIMAL = .821418 #WELLS: 1
RRC#, WELL#.....: 128576 - 4 RRC DIST.: 06 FULL RI DECIMAL = .178582 DEPTH: 10979

OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,550		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91520 - HIGH ESTATE GU (4) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 129125 - 4 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11165

OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,038		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 129284 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11060
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91207 - KANGERGA -A- GU (3) FULL WI DECIMAL = .821418 #WELLS: 1
RRC#, WELL#.....: 129299 - 3 RRC DIST.: 06 FULL RI DECIMAL = .178582 DEPTH: 10983
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
59,950		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63292 - KENNEDY GU 3 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 130601 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10520
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91330 - SHEPPARD BAILEY ETAL (7) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 132779 - 7 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10500
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 132780 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95443 - BUFORD & BLOW GU 2 (4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 139691 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10560
OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92635 HCG.....:
ALT RRC#: 139691 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .900000 6,920
05 RUSK COUNTY .900000 6,920 \$/BBLRESV: .00 EQUIP VAL: 7,690
08 CITY OF EASTON - RUS .084000 650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .900000 6,920 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .900000 6,920 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .100000 770
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63300 - KENNEDY MAJOR GU (4/6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 153484 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10561
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95086 - KENNEDY MAJOR EST GU (7F/7D) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 153579 - 7-F RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10584
OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92637 HCG.....:
ALT RRC#: 153579 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970
05 RUSK COUNTY .993970 \$/BBLRESV: .00 EQUIP VAL: 0
52 TATUM ISD - RUSK CO .993970 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,115

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/7D RRC #14322
REMARKS2: COTTON VALLEY EQUIP ON 14322
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97801 - KENNEDY MAJOR GU (9) FULL WI DECIMAL = .750249 #WELLS: 1
RRC#, WELL#.....: 154064 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249751 DEPTH: 10573
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 155585 - 5 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10542
OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95142 - TEXAS UTILITIES GU (1) FULL WI DECIMAL = .788557 #WELLS: 1
RRC#, WELL#.....: 163959 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211443 DEPTH: 10918
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,218

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1
RRC#, WELL#.....: 167477 - 3 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11030
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,210
05 RUSK COUNTY 1.000000 4,210 \$/BBLRESV: .00 EQUIP VAL: 4,211
53 WEST RUSK CISD 1.000000 4,210 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 4,210 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 4,210 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 4,210
8/8 VALUE: 4,210 WI TOTAL: 4,210 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,939

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,315
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95247 - BARKSDALE ESTATE GU (5) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 168826 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11119
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	0	25850	-25,850	0	0	
04	RUSK CO APPRAISAL DI	1.000000	8,020		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,020		0	0	0	25850	25,850-	0	0	
53	WEST RUSK CISD	1.000000	8,020									
60	KILGORE COLLEGE - RU	1.000000	8,020		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	8,020		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		0
66	RUSK CO GROUND WATER	1.000000	8,020		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		0
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		0
								=====		=====		
					8/8 VALUE:	8,020	WI TOTAL:	8,020	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1
RRC#, WELL#.....: 169155 - 4 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 10910
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,493

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 169597 - 7 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 10917
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95258 - MCALISTER GU (4) FULL WI DECIMAL = .809176 #WELLS: 1
RRC#, WELL#.....: 169918 - 4 RRC DIST.: 06 FULL RI DECIMAL = .190824 DEPTH: 10515
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,431

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95413 - BALLOW ESTATE GU (7) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 179121 - 7 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10800
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95437 - BALLOW ESTATE GU (8) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 180343 - 8 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10850
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95476 - KENNEDY MAJOR EST GU (8) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 182986 - 8 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10535
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92681 HCG.....:
ALT RRC#: 182986 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,705

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95542 - HOLT J W EST GU (6) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 185025 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 10478
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690							
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
30	KILGORE ISD - RUSK C	.590000	4,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	WEST RUSK CISD	.410000	3,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	KILGORE COLLEGE - RU	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====		
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,966

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96224 - HOLT J W EST GU (10) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 222435 - 10 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11152
OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
30	KILGORE ISD - RUSK C	.590000	4,970	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	WEST RUSK CISD	.410000	3,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	KILGORE COLLEGE - RU	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420			=====				=====
66	RUSK CO GROUND WATER	1.000000	8,420	8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,150			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96365 - SHEPPARD BAILEY (17) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 224907 - 17 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10622
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96408 - CHRISTIAN ALICE EST GU (8) FULL WI DECIMAL = .636137 #WELLS: 1
RRC#, WELL#.....: 225455 - 8 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 11050
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,495

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96627 - HIGH ESTATE GU (10) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 231802 - 10 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11180
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,592

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96728 - KENNEDY MAJOR EST GU (17) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 234829 - 17 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10700
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93256 HCG.....:
ALT RRC#: 234829 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,412

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96729 - KENNEDY MAJOR (15) FULL WI DECIMAL = .807292 #WELLS: 1
RRC#, WELL#.....: 235765 - 15 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10690
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,710

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95592 - ROMAN GU (3) FULL WI DECIMAL = .852640 #WELLS: 1
RRC#, WELL#.....: 195588 - 3 RRC DIST.: 06 FULL RI DECIMAL = .147360 DEPTH: 11028
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,210
05 RUSK COUNTY 1.000000 4,210
46 HENDERSON ISD 1.000000 4,210
65 RUSK CO EMERGENCY SE 1.000000 4,210
66 RUSK CO GROUND WATER 1.000000 4,210

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,315
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #123914
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95086 - KENNEDY MAJOR EST GU (7F/7D) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 14322 - 7 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10584

OPERATOR#, AGENT#: 120023 - 40
OPERATOR NAME....: CCI EAST TEXAS UPSTR
OIL FIELD#.....: 66470400
OIL FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92637 EOR.....:
ALT RRC#: 14322 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.49	4.49	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13512	-13,512	0	0	
04	RUSK CO APPRAISAL DI	.993970	4,850	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.993970	4,850		0	0	13512	13,512-	0	0	
52	TATUM ISD - RUSK CO	.993970	4,850								
65	RUSK CO EMERGENCY SE	.993970	4,850	\$/BBLRESV: .00		EQUIP VAL: 4,880					
66	RUSK CO GROUND WATER	.993970	4,850	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
80	LONGVIEW ISD-GREGG C	.006030	30	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====		=====			=====
				8/8 VALUE:		4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,512

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 5,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/OAK HILL, S. (CV)
REMARKS2: #153579
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91196 - PRICE GU (4) FULL WI DECIMAL = .862651 #WELLS: 1
RRC#, WELL#.....: 287080 - 4 RRC DIST.: 06 FULL RI DECIMAL = .137349 DEPTH: 7500
OPERATOR#, AGENT#: 120023 - 40

OPERATOR NAME....: CCI EAST TEXAS UPSTR
GAS FIELD#.....: 66470400
GAS FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM OAK HILL (CV
REMARKS2: #127937
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....:	91387 - RUDMAN GU 1 (10)	FULL WI DECIMAL = .700011	#WELLS: 1
RRC#, WELL#.....:	144675 - 2 RRC DIST.: 06	FULL RI DECIMAL = .299989	DEPTH: 8718

OPERATOR NAME.....: CHISOS. LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: 675 GRAPH.....:

TUR	JURISDICTION NAME	PERCENT	9 / 9 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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SUR	JURISDICTION NAME	PERCENT	878 VALUE	--	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7473	0	7473	12000	-4 537	-4 221

04	RISK CO APPRAISAL DT	159600	1	430	7475	0	7475	12000	-1,527	-1,221	5000
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04	RUSK CO AFFRAISAL DI	.159000	1,430							
05	RUSK COUNTY	159600	1,430	7473	0	7473	12000	4,527-	4,221-	3000

53	RUSK COONH1	159000	1,130	7175	0	7175	12000	1,527	1,221	3000
52	TATUM ISD - RUSK CO	159600	1,430							

52	IAFOM ISD - RUSK CO	159000	1,430				
65	RUSK CO EMERGENCY SE	159600	1,430	\$/BBLRESV:	00	EQUIP VAL:	5,930

65	RUSK	CO	EMERGENCY	SE	1,130,000	1,130	\$/BBLPROD:	1.00	EQUIL VAL:	3,330		
66	RUSK	CO	GROUND WATER		159600	1,430	\$/BBLPROD:	0	WT OIL VAL:	0	BT OIL VAL:	0

86	TATUM ISD - PANOLA C	840400	7.500	WI PAYOUT:	0	GAS VAL:	0	GAS VAL:	3.000
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	OPENING BALANCE	100.00		100.00
1/1/2012	DEPOSIT	50.00	101	150.00
1/15/2012	WITHDRAWAL	25.00	102	125.00
2/1/2012	DEPOSIT	75.00	103	200.00
2/15/2012	WITHDRAWAL	30.00	104	170.00
3/1/2012	DEPOSIT	60.00	105	230.00
3/15/2012	WITHDRAWAL	40.00	106	190.00
4/1/2012	DEPOSIT	80.00	107	270.00
4/15/2012	WITHDRAWAL	50.00	108	220.00
5/1/2012	DEPOSIT	90.00	109	310.00
5/15/2012	WITHDRAWAL	60.00	110	250.00
6/1/2012	DEPOSIT	100.00	111	350.00
6/15/2012	WITHDRAWAL	70.00	112	280.00
7/1/2012	DEPOSIT	110.00	113	390.00
7/15/2012	WITHDRAWAL	80.00	114	310.00
8/1/2012	DEPOSIT	120.00	115	430.00
8/15/2012	WITHDRAWAL	90.00	116	340.00
9/1/2012	DEPOSIT	130.00	117	470.00
9/15/2012	WITHDRAWAL	100.00	118	370.00
10/1/2012	DEPOSIT	140.00	119	510.00
10/15/2012	WITHDRAWAL	110.00	120	400.00
11/1/2012	DEPOSIT	150.00	121	550.00
11/15/2012	WITHDRAWAL	120.00	122	430.00
12/1/2012	DEPOSIT	160.00	123	590.00
12/15/2012	WITHDRAWAL	130.00	124	460.00
12/31/2012	CLOSING BALANCE			460.00

12,000	8
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930

LAST YR RI VAL: 1,550

LAST YR 8/8 VAL: 7,480

LAST YR OIL PROD:

LAST YR GAS PROD: 3,028

REMARKS1: RUSK CO - 15.96%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/09/2023 MNRLCBLA

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145252 - 10 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8729
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 252 GRAPH.....:

ALT RRC#:		252	GRAPH.P.L.L.:								
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9899	0	9899	18500	-8,601	-8,020	3973
				-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.159600	1,580		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.159600	1,580		9899	0	9899	18500	8,601-	8,020-	3973
52	TATUM ISD - RUSK CO	.159600	1,580								
65	RUSK CO EMERGENCY SE	.159600	1,580		\$/BBLRESV:	.00	EQUIP VAL:	5,930			
66	RUSK CO GROUND WATER	.159600	1,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
86	TATUM ISD - PANOLA C	.840400	8,320		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,973	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:		9,900	WI TOTAL:	5,930	RI TOTAL:	3,970	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		12	
		28.0	1
		20.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 8,120

LAST YR OIL PROD:
LAST YR GAS PROD: 5,258

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97693 - FOSTER GU (2) FULL WI DECIMAL = .769217 #WELLS: 1
RRC#, WELL#.....: 145474 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230783 DEPTH: 8739
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	5,059	0	69.38	4.13	4.13	.00
				2	0	4,502	0	71.06	4.23	4.23	.00
				=====	=====	=====					=====
					0	9,561	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.680000	11,490	1	16072	0	16072	13500	2,572	2,398	4516
05	RUSK COUNTY	.680000	11,490	2	14649	0	14649	13770	879	713	3611
52	TATUM ISD - RUSK CO	.680000	11,490	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.680000	11,490		30721	0	30721	27270	3,451	3,111	8127
66	RUSK CO GROUND WATER	.680000	11,490								
86	TATUM ISD - PANOLA C	.320000	5,400								
				\$/BBLRESV:	.00	EQUIP VAL:		5,647			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		3,111	GAS VAL:		8,127
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		16,890	WI TOTAL:		8,760	RI TOTAL:	8,130

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		15	
	10.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,760
LAST YR RI VAL: 3,990
LAST YR 8/8 VAL: 11,750

LAST YR OIL PROD:
LAST YR GAS PROD: 6,076

REMARKS1: RUSK CO - 68%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/09/2023 MNRLCBLA

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145597 - 3 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8828
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 597 GRAPH.....:

ALT RRC#:		597	GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
					1	8505	0	8505	13500	-4,995	-4,658	3414	
						=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI		.159600	1,490									
05	RUSK COUNTY		.159600	1,490		8505	0	8505	13500	4,995-	4,658-	3414	
52	TATUM ISD - RUSK CO		.159600	1,490									
65	RUSK CO EMERGENCY SE		.159600	1,490		\$/BBLRESV:	.00	EQUIP VAL:		5,930			
66	RUSK CO GROUND WATER		.159600	1,490		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
86	TATUM ISD - PANOLA C		.840400	7,850		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	3,414	
						RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
										=====		=====	
					8/8 VALUE:		9,340	WI TOTAL:		5,930	RI TOTAL:	3,410	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		10	
		25.0	1
		20.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 1,130
LAST YR 8/8 VAL: 7,060

LAST YR OIL PROD:
LAST YR GAS PROD: 2,305

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/09/2023 MNRLCBLA

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145619 - 4 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 10300
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 619 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .159600 22,840
05 RUSK COUNTY .159600 22,840
52 TATUM ISD - RUSK CO .159600 22,840
65 RUSK CO EMERGENCY SE .159600 22,840
66 RUSK CO GROUND WATER .159600 22,840
86 TATUM ISD - PANOLA C .840400 120,280

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,915	0	69.38	4.13	4.13	.00	0
2	0	13,986	0	71.06	4.23	4.23	.00	0
3	0	10,977	0	72.79	4.32	4.32	.00	0
4	0	8,945	0	74.56	4.42	4.42	.00	0
5	0	7,513	0	76.37	4.52	4.52	.00	0
6	0	6,386	0	78.22	4.63	4.63	.00	0
=====				=====				
0				66,722				
=====				=====				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54684	0	54684	17500	37,184	34,674	21949
2	41413	0	41413	17850	23,563	19,107	14581
3	33195	0	33195	18207	14,988	10,568	10252
4	27676	0	27676	18571	9,105	5,583	7498
5	23772	0	23772	18942	4,830	2,575	5649
6	20698	0	20698	19320	1,378	638	4315
=====				=====			
201438				0			
=====				=====			
201438				110390			
=====				=====			
201438				91,048			
=====				=====			
201438				73,145			
=====				=====			
201438				64244			

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 73,145 GAS VAL: 64,244
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 143,120 WI TOTAL: 78,880 RI TOTAL: 64,240
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		67	
		29.0	1
		23.0	1
		20.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,710
LAST YR RI VAL: 28,040
LAST YR 8/8 VAL: 58,750

LAST YR OIL PROD:
LAST YR GAS PROD: 23,656

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/09/2023 MNRLCBLA

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145828 - 9 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8772
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 828 GRAPH.....:

ALT RRC#:		828	GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
					1	7112	0	7112	18500	-11,388	-10,619	2855
04		RUSK CO APPRAISAL DI	.159600	1,410	=====	=====	=====	=====	=====	=====	=====	=====
05		RUSK COUNTY	.159600	1,410		7112	0	7112	18500	11,388-	10,619-	2855
52		TATUM ISD - RUSK CO	.159600	1,410								
65		RUSK CO EMERGENCY SE	.159600	1,410								
66		RUSK CO GROUND WATER	.159600	1,410								
86		TATUM ISD - PANOLA C	.840400	7,380								
					8/8 VALUE:	8,790	WI TOTAL:	5,930	RI TOTAL:	2,860		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		9	
		32.0	1
		25.0	1
		20.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 2,860
LAST YR 8/8 VAL: 8,790

LAST YR OIL PROD:
LAST YR GAS PROD: 3,240

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95957 - SABINE RIVER STATE LEASE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214783 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690						
				\$/BBLRESV:	.00	EQUIP VAL:	7,690		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:	6.11		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.11		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
16,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 70
LAST YR GAS PROD: 11,554

REMARKS1: EQUIP ONLY - HORIZONTAL WELL
REMARKS2: SURFACE PANOLA - BH HARRISON
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1
RRC#, WELL#.....: 76642 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10692
OPERATOR#, AGENT#: 149421 - 40
OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	11,706	0	69.44	3.53	3.53	.00	0
2	0	10,300	0	71.13	3.61	3.61	.00	0
3	0	8,857	0	72.85	3.69	3.69	.00	0
=====	=====	=====						=====
0	30,863	0						0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	37,490	---	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	37,490	1	33583	0	33583	24500	9,083	8,470
52	TATUM ISD - RUSK CO	1.000000	37,490	2	30219	0	30219	24990	5,229	4,240
61	GREGG CO ESD #1 - RU	1.000000	37,490	3	26562	0	26562	25489	1,073	756
66	RUSK CO GROUND WATER	1.000000	37,490	=====	=====	=====	=====	=====	=====	=====
				90364	0	90364	74979	15,385	13,466	17380

\$/BBLRESV: .00 EQUIP VAL: 6,643
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,466 GAS VAL: 17,380
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	37,490	WI TOTAL:	20,110	RI TOTAL:	17,380
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		35	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,970
LAST YR RI VAL: 10,340
LAST YR 8/8 VAL: 22,310

LAST YR OIL PROD:
LAST YR GAS PROD: 12,885

REMARKS1: WELL 2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1
RRC#, WELL#.....: 77539 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10690
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	69,170						
05	RUSK COUNTY	1.000000	69,170	\$/BBLRESV:	.00	EQUIP VAL:	69,172		
52	TATUM ISD - RUSK CO	1.000000	69,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	69,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	69,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	69,170	WI TOTAL:	69,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:		150	VAL:	63,000
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 69,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 69,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5)

FULL WI DECIMAL = .788103

#WELLS: 1

RRC#, WELL#.....: 103634 - 3 RRC DIST.: 06

FULL RI DECIMAL = .211897

DEPTH: 10730

OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

OPERATOR NAME....: CHISOS, LTD.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 66461275				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)				-----		-----		-----		-----	-----	-----	-----	-----	
				1		0	28,981		0	69.44	3.52	3.52	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	28,400		0	71.13	3.60	3.60	.00	0	
ALT JOB#:		UNIT.....:		3		0	27,263		0	72.85	3.68	3.68	.00	0	
ALT LSE#:		HCG.....:		4		0	25,899		0	74.61	3.75	3.75	.00	0	
ALT RRC#:		GRAPH.....:		5		0	24,604		0	76.43	3.84	3.84	.00	0	
				6		0	23,374		0	78.29	3.93	3.93	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	22,205		0	78.29	3.93	3.93	.00	0	
-----				8		0	21,095		0	78.29	3.93	3.93	.00	0	
04	RUSK CO APPRAISAL DI	1.000000	432,640	9		0	20,040		0	78.29	3.93	3.93	.00	0	
05	RUSK COUNTY	1.000000	432,640	10		0	19,038		0	78.29	3.93	3.93	.00	0	
52	TATUM ISD - RUSK CO	1.000000	432,640	11		0	18,086		0	78.29	3.93	3.93	.00	0	
61	GREGG CO ESD #1 - RU	1.000000	432,640	12		0	17,182		0	78.29	3.93	3.93	.00	0	
66	RUSK CO GROUND WATER	1.000000	432,640	13		0	16,323		0	78.29	3.93	3.93	.00	0	
				14		0	15,507		0	78.29	3.93	3.93	.00	0	
				15		0	14,731		0	78.29	3.93	3.93	.00	0	
				16		0	13,995		0	78.29	3.93	3.93	.00	0	
				17		0	13,295		0	78.29	3.93	3.93	.00	0	
				18		0	12,630		0	78.29	3.93	3.93	.00	0	
				19		0	11,999		0	78.29	3.93	3.93	.00	0	
				20		0	11,399		0	78.29	3.93	3.93	.00	0	
				21		0	10,829		0	78.29	3.93	3.93	.00	0	
				22		0	10,287		0	78.29	3.93	3.93	.00	0	
				23		0	9,773		0	78.29	3.93	3.93	.00	0	
				24		0	9,284		0	78.29	3.93	3.93	.00	0	
*** PARAMETERS ***				25		0	8,820		0	78.29	3.93	3.93	.00	0	
				26		0	8,379		0	78.29	3.93	3.93	.00	0	
				=====		=====		=====		=====					
MO SHIFT: 9		DISC: 15.0	YRS MAX: 28			0	443,418		0						
YRS FLAT:		FMVF:	8/8 RES:			0			0						

OIL WELLHEAD PRICE: 94.46		GAS WI GR PRICE: 5.26			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.26		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		1	80397	0	80397	23500	56,897	53,056	20245
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		2	80576	0	80576	23970	56,606	45,900	17798
				3	79069	0	79069	24449	54,620	38,513	15321
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	76544	0	76544	24937	51,607	31,642	13010
				5	74462	0	74462	25436	49,026	26,138	11102
23,500		80		6	72397	0	72397	25945	46,452	21,536	9468
				7	68777	0	68777	25946	42,831	17,267	7891
		1.0 1		8	65338	0	65338	25946	39,392	13,809	6575
		3.0 1		9	62071	0	62071	25946	36,125	11,012	5479
		5.0 99		10	58968	0	58968	25946	33,022	8,753	4566
				11	56019	0	56019	25946	30,073	6,932	3805
				12	53218	0	53218	25946	27,272	5,466	3171
				13	50557	0	50557	25946	24,611	4,289	2642
ALT JAN 1 HYPERBOLIC FORECAST:				14	48030	0	48030	25946	22,084	3,347	2202
OIL:	D B:	De/Dt:	/	15	45628	0	45628	25946	19,682	2,594	1835
GAS:	M B:	De/Dt:	/	16	43347	0	43347	25946	17,401	1,994	1529
PRD:	M B:	De/Dt:	/	17	41179	0	41179	25946	15,233	1,518	1274
				18	39120	0	39120	25946	13,174	1,142	1062
PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880	19	37164	0	37164	25946	11,218	845	885
SERV WELLS:		EQ SCH#:	VAL:	20	35306	0	35306	25946	9,360	613	738
INJ WELLS:		EQ SCH#:	VAL:	21	33541	0	33541	25946	7,595	433	615
COMPRESSRS:	HP:		VAL:	22	31864	0	31864	25946	5,918	293	512
OTHER EQ VALUE(RCNLD):				23	30271	0	30271	25946	4,325	186	427
				24	28757	0	28757	25946	2,811	105	356
				25	27319	0	27319	25946	1,373	45	296
LAST YR WI VAL:	97,410			26	25953	0	25953	25946	7	0	247
LAST YR RI VAL:	54,590				=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	152,000				1345872	0	1345872	667157	678,715	297,428	133051

LAST YR OIL PROD:	\$/BBLRESV: .00	EQUIP VAL: 2,163	
LAST YR GAS PROD: 29,865	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0
	WI PAYOUT: 5.7	GAS VAL: 297,428	GAS VAL: 133,051
	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

8/8 VALUE: 432,640

WI TOTAL: 299,590

RI TOTAL: 133,050

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1
RRC#, WELL#.....: 106989 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10690
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	12,293	0	69.44	3.53	3.53	.00	0
2	0	11,678	0	71.13	3.61	3.61	.00	0
3	0	11,094	0	72.85	3.69	3.69	.00	0
4	0	10,539	0	74.61	3.77	3.77	.00	0
5	0	10,012	0	76.43	3.86	3.86	.00	0
6	0	9,512	0	78.29	3.95	3.95	.00	0
7	0	9,036	0	78.29	3.95	3.95	.00	0
8	0	8,584	0	78.29	3.95	3.95	.00	0
9	0	8,155	0	78.29	3.95	3.95	.00	0
10	0	7,747	0	78.29	3.95	3.95	.00	0
11	0	7,360	0	78.29	3.95	3.95	.00	0
12	0	6,992	0	78.29	3.95	3.95	.00	0
13	0	6,642	0	78.29	3.95	3.95	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	119,644	0						0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	35267	0	35267	19000	16,267	15,169	7612
2	34263	0	34263	19380	14,883	12,068	6486
3	33272	0	33272	19767	13,505	9,522	5525
4	32293	0	32293	20163	12,130	7,437	4704
5	31411	0	31411	20566	10,845	5,782	4014
6	30536	0	30536	20977	9,559	4,432	3423
7	29009	0	29009	20977	8,032	3,238	2852
8	27559	0	27559	20977	6,582	2,307	2377
9	26181	0	26181	20977	5,204	1,586	1981
10	24872	0	24872	20977	3,895	1,032	1651
11	23628	0	23628	20977	2,651	611	1376
12	22447	0	22447	20977	1,470	295	1146
13	21325	0	21325	20977	348	61	955
=====	=====	=====	=====	=====	=====	=====	=====
372063	0	372063	266692	105,371	63,540	44102	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 4,078
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
19,000 35 WI PAYOUT: 5.0 GAS VAL: 63,540 GAS VAL: 44,102
5.0 99 RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,720 WI TOTAL: 67,620 RI TOTAL: 44,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,310
LAST YR RI VAL: 15,340
LAST YR 8/8 VAL: 32,650

LAST YR OIL PROD:
LAST YR GAS PROD: 13,473

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1
RRC#, WELL#.....: 110207 - 4 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10705
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	27134	0	27134	28000	-866	-808	6832
04	RUSK CO APPRAISAL DI	1.000000	14,150		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,150		27134	0	27134	28000	866-	808-	6832
52	TATUM ISD - RUSK CO	1.000000	14,150								
61	GREGG CO ESD #1 - RU	1.000000	14,150		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	14,150		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,832	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,150	WI TOTAL:	7,320	RI TOTAL:	6,830	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		29	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,280
LAST YR 8/8 VAL: 12,600

LAST YR OIL PROD:
LAST YR GAS PROD: 10,980

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1
RRC#, WELL#.....: 113294 - 4 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10710
OPERATOR#, AGENT#: 149421 - 40
OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:		ALT G\$ RRC:		=====	=====	=====				=====	
ALT JOB#:		UNIT.....:		0	10,048	0				0	
ALT LSE#:		HCG.....:									
ALT RRC#:		GRAPH.....:									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	1	28827	0	28827	27500	1,327	1,237	6222
04	RUSK CO APPRAISAL DI	1.000000	14,780		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,780		28827	0	28827	27500	1,327	1,237	6222
52	TATUM ISD - RUSK CO	1.000000	14,780								
61	GREGG CO ESD #1 - RU	1.000000	14,780		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	14,780		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	1,237	GAS VAL:	6,222	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,780	WI TOTAL:	8,560	RI TOTAL:	6,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 32

26.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL: 5,800
LAST YR 8/8 VAL: 15,070

LAST YR OIL PROD:
LAST YR GAS PROD: 14,860

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1
RRC#, WELL#.....: 116830 - 5 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10734
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:			ALT G\$ RRC:		2	0	28,567	0	71.13	3.61	3.61	.00	0
ALT JOB#:			UNIT.....:		3	0	25,995	0	72.85	3.69	3.69	.00	0
ALT LSE#:			HCG.....:		4	0	23,134	0	74.61	3.77	3.77	.00	0
ALT RRC#:			GRAPH.....:		5	0	20,008	0	76.43	3.86	3.86	.00	0
					6	0	17,006	0	78.29	3.95	3.95	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	0	14,455	0	78.29	3.95	3.95	.00	0
---	-----	-----	-----		8	0	12,287	0	78.29	3.95	3.95	.00	0
04	RUSK CO APPRAISAL DI	1.000000	252,610	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	252,610		0	172,009		0					0
52	TATUM ISD - RUSK CO	1.000000	252,610										
61	GREGG CO ESD #1 - RU	1.000000	252,610			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	252,610	YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

1	87665	0	87665	34000	53,665	50,043	18920
2	83813	0	83813	34680	49,133	39,840	15867
3	77958	0	77958	35373	42,585	30,027	12946
4	70882	0	70882	36081	34,801	21,338	10325
5	62767	0	62767	36802	25,965	13,843	8021
6	54596	0	54596	37539	17,057	7,908	6120
7	46407	0	46407	37539	8,868	3,575	4563
8	39446	0	39446	37539	1,907	669	3402
=====	=====	=====	=====	=====	=====	=====	=====
	523534	0	523534	289553	233,981	167,243	80164

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 167,243 GAS VAL: 80,164
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		87	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,160
LAST YR RI VAL: 17,220
LAST YR 8/8 VAL: 44,380

LAST YR OIL PROD:
LAST YR GAS PROD: 33,973

REMARKS1: WELL #5
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1
RRC#, WELL#.....: 119813 - 5 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10700
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,044	0	69.44	3.52	3.52	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,478	0	71.13	3.60	3.60	.00	0
		3	0	9,870	0	72.85	3.68	3.68	.00	0
		=====	=====	=====						=====
			0	34,392	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	102,100	--							
05	RUSK COUNTY	1.000000	102,100	1	36186	0	36186	24000	12,186	11,363	9112
52	TATUM ISD - RUSK CO	1.000000	102,100	2	32565	0	32565	24480	8,085	6,556	7194
61	GREGG CO ESD #1 - RU	1.000000	102,100	3	28625	0	28625	24969	3,656	2,577	5546
66	RUSK CO GROUND WATER	1.000000	102,100		=====	=====	=====	=====	=====	=====	=====
					97376	0	97376	73449	23,927	20,496	21852

\$/BBLRESV:	.00	EQUIP VAL:	59,753		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,496	GAS VAL:	21,852
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	102,100	WI TOTAL:	80,250	RI TOTAL:	21,850

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.26		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.26		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		39	
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:	150	VAL:	63,000	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,280
LAST YR RI VAL: 12,220
LAST YR 8/8 VAL: 81,500

LAST YR OIL PROD:
LAST YR GAS PROD: 14,715

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2023 MNRLCBLA

LEASE#, NAME.....:	91387 - RUDMAN GU 1 (10)	FULL WI DECIMAL = .700011	#WELLS: 1
RRC#, WELL#.....:	134009 - 1 RRC DIST.: 06	FULL RI DECIMAL = .299989	DEPTH: 9850

OPERATOR NAME.....: CHISOS. LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 250401	UNIT.....:	0	365	0	0

ALT RRC#:	134009	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

04	RUSK CO APPRAISAL DI	.159600	1,130	1	1037	0	1037	6700	-5,663	-5,281	417
05	RUSK COUNTY	.159600	1,130		1037	0	1037	6700	5,663-	5,281-	417

52	TATUM ISD - RUSK CO	.159600	1,130
----	---------------------	---------	-------

65	RUSK CO EMERGENCY SE	.159600	1,130		\$/BBLRESV:	.00	EQUIP VAL:	6,627
----	----------------------	---------	-------	--	-------------	-----	------------	-------

66	RUSK CO GROUND WATER	.159600	1,130		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
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86	TATUM ISD - PANOLA C	.840400	5,920	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	417
----	----------------------	---------	-------	------------	----	----------	---	----------	-----

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.08

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

6,700 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,960

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:

LAST YR GAS PROD: 112

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 91381 - TERRELL GU (1) FULL WI DECIMAL = .738709 #WELLS: 1
RRC#, WELL#.....: 135067 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10580
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	32,383	0	69.44	3.48	3.48	.00	0
2	0	29,954	0	71.13	3.57	3.57	.00	0
3	0	27,257	0	72.85	3.65	3.65	.00	0
4	0	24,257	0	74.61	3.73	3.73	.00	0
5	0	21,346	0	76.43	3.82	3.82	.00	0
6	0	18,784	0	78.29	3.90	3.90	.00	0
7	0	16,530	0	78.29	3.90	3.90	.00	0
8	0	14,546	0	78.29	3.90	3.90	.00	0
9	0	12,801	0	78.29	3.90	3.90	.00	0
10	0	11,265	0	78.29	3.90	3.90	.00	0
11	0	9,913	0	78.29	3.90	3.90	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	219,036	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	83247	0	83247	23500	59,747	55,714	27579
2	78994	0	78994	23970	55,024	44,617	22955
3	73493	0	73493	24449	49,044	34,581	18734
4	66837	0	66837	24937	41,900	25,690	14945
5	60236	0	60236	25436	34,800	18,554	11815
6	54118	0	54118	25945	28,173	13,061	9311
7	47624	0	47624	25946	21,678	8,739	7188
8	41909	0	41909	25946	15,963	5,596	5548
9	36880	0	36880	25946	10,934	3,333	4283
10	32454	0	32454	25946	6,508	1,725	3306
11	28560	0	28560	25946	2,614	603	2552
=====	=====	=====	=====	=====	=====	=====	=====
604352	0	604352	277967	326,385	212,213	128216	

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		92	
		7.0 1	
		8.0 1	
		10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,210
LAST YR RI VAL: 60,710
LAST YR 8/8 VAL: 145,920

LAST YR OIL PROD:
LAST YR GAS PROD: 38,524

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91514 - TERRELL GU (2) FULL WI DECIMAL = .738709 #WELLS: 1
RRC#, WELL#.....: 137866 - 2 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10566
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	19859	0	19859	17000	2,859	2,666	6579
04	RUSK CO APPRAISAL DI	1.000000	16,570		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,570		19859	0	19859	17000	2,859	2,666	6579
52	TATUM ISD - RUSK CO	1.000000	16,570								
61	GREGG CO ESD #1 - RU	1.000000	16,570		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	16,570		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	2,666	GAS VAL:	6,579	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	16,570	WI TOTAL:	9,990	RI TOTAL:	6,580	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		26	
		24.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,730
LAST YR RI VAL: 12,030
LAST YR 8/8 VAL: 25,760

LAST YR OIL PROD:
LAST YR GAS PROD: 10,535

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/09/2023 MNRLWPRI

LEASE#, NAME.....: 91518 - FOSTER GU (1) FULL WI DECIMAL = .769090 #WELLS: 1
RRC#, WELL#.....: 138009 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230910 DEPTH: 10313
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41065 HCG.....:
ALT RRC#: 138009 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	33,415	0	69.44	4.13	4.13	.00	0
				2	0	26,894	0	71.13	4.23	4.23	.00	0
				3	0	22,188	0	72.85	4.32	4.32	.00	0
				4	0	18,526	0	74.61	4.42	4.42	.00	0
				5	0	15,654	0	76.43	4.52	4.52	.00	0
				6	0	13,305	0	78.29	4.63	4.63	.00	0
				7	0	11,310	0	78.29	4.63	4.63	.00	0
				8	0	9,613	0	78.29	4.63	4.63	.00	0
04	RUSK CO APPRAISAL DI	.680000	252,500	9	0	8,171	0	78.29	4.63	4.63	.00	0
05	RUSK COUNTY	.680000	252,500	10	0	6,945	0	78.29	4.63	4.63	.00	0
52	TATUM ISD - RUSK CO	.680000	252,500	11	0	5,903	0	78.29	4.63	4.63	.00	0
65	RUSK CO EMERGENCY SE	.680000	252,500		=====	=====	=====					=====
66	RUSK CO GROUND WATER	.680000	252,500		0	171,924	0					0
86	TATUM ISD - PANOLA C	.320000	118,820									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	106137	0	106137	17500	88,637	82,654	29845
				2	87493	0	87493	17850	69,643	56,471	21582
				3	73719	0	73719	18207	55,512	39,142	15951
				4	62977	0	62977	18571	44,406	27,227	11953
				5	54418	0	54418	18942	35,476	18,914	9060
				6	47381	0	47381	19320	28,061	13,009	6920
				7	40274	0	40274	19321	20,953	8,447	5160
				8	34233	0	34233	19321	14,912	5,228	3847
				9	29098	0	29098	19321	9,777	2,980	2868
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	24733	0	24733	19321	5,412	1,435	2139
YRS FLAT:	FMVF:	8/8 RES:		11	21023	0	21023	19321	1,702	392	1595
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	371,320	WI TOTAL:	260,400	RI TOTAL:	110,920
-----	-----	-----	-----						
17,500		103							
-----	-----	-----	-----						

21.0 1
18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,200
LAST YR RI VAL: 45,540
LAST YR 8/8 VAL: 126,740

LAST YR OIL PROD:
LAST YR GAS PROD: 33,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91505 - SANDERS GU (1) FULL WI DECIMAL = .721439 #WELLS: 1
RRC#, WELL#.....: 139169 - 1 RRC DIST.: 06 FULL RI DECIMAL = .278561 DEPTH: 10635
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91571 - TERRELL GU (3) FULL WI DECIMAL = .738709 #WELLS: 1
RRC#, WELL#.....: 141627 - 3 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10600
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,590	69.44	3.54	3.54	.00	0
				=====	=====	=====					=====
					0	10,590					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	27693	0	27693	39000	-11,307	-10,544	9174
04	RUSK CO APPRAISAL DI	1.000000	16,490	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,490		27693	0	27693	39000	11,307-	10,544-	9174
52	TATUM ISD - RUSK CO	1.000000	16,490								
61	GREGG CO ESD #1 - RU	1.000000	16,490								
66	RUSK CO GROUND WATER	1.000000	16,490								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		9,174	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	16,490	WI TOTAL:	7,320	RI TOTAL:		9,170	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000		36	
		25.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,360
LAST YR RI VAL: 49,960
LAST YR 8/8 VAL: 85,320

LAST YR OIL PROD:
LAST YR GAS PROD: 19,091

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91564 - MERRITT THOMAS C TR GU (2/4) FULL WI DECIMAL = .686691 #WELLS: 1
RRC#, WELL#.....: 142318 - 2 RRC DIST.: 06 FULL RI DECIMAL = .313309 DEPTH: 10600
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97625 - MERRITT THOMAS C TR GU (3) FULL WI DECIMAL = .684552 #WELLS: 1
RRC#, WELL#.....: 144832 - 3 RRC DIST.: 06 FULL RI DECIMAL = .315448 DEPTH: 10630
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91564 - MERRITT THOMAS C TR GU (2/4) FULL WI DECIMAL = .686691 #WELLS: 1
RRC#, WELL#.....: 144835 - 4 RRC DIST.: 06 FULL RI DECIMAL = .313309 DEPTH: 10625
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2023 MNRLCBLA

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145831 - 8 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8750
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME.....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 250401	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 41124	HCG.....:	1	0	5,796	0	69.44	4.13	4.13	.00	0
ALT RRC#: 145831	GRAPH.....:	2	0	5,680	0	71.13	4.23	4.23	.00	0
		3	0	5,452	0	72.85	4.32	4.32	.00	0
		4	0	5,179	0	74.61	4.42	4.42	.00	0
		=====	=====	=====						=====
			0	22,107	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.159600	5,160	1	16757	0	16757	14500	2,257	2,105	6726
05	RUSK COUNTY	.159600	5,160	2	16819	0	16819	14790	2,029	1,645	5922
52	TATUM ISD - RUSK CO	.159600	5,160	3	16487	0	16487	15085	1,402	988	5092
65	RUSK CO EMERGENCY SE	.159600	5,160	4	16025	0	16025	15387	638	391	4342
66	RUSK CO GROUND WATER	.159600	5,160								
86	TATUM ISD - PANOLA C	.840400	27,170								
				=====	=====	=====	=====	=====	=====	=====	=====
					66088	0	66088	59762	6,326	5,129	22082

\$/BBLRESV:	.00	EQUIP VAL:	5,122			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	5,129	GAS VAL:	22,082	
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:		32,330	WI TOTAL:	10,250	RI TOTAL:	22,080

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.19		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.19		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		16	
	1.0	1	
	3.0	1	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 5,150
LAST YR 8/8 VAL: 11,080

LAST YR OIL PROD:
LAST YR GAS PROD: 6,014

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91392 - ASHBY K H OU (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12691 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8300
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 17184600
OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	43,150
05	RUSK COUNTY	1.000000	43,150
47	LANEVILLE ISD	1.000000	43,150
65	RUSK CO EMERGENCY SE	1.000000	43,150
66	RUSK CO GROUND WATER	1.000000	43,150

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		476		0		0	70.42	4.84	4.84	.00	26816	
2		426		0		0	72.13	4.95	4.95	.00	24582	
3		369		0		0	73.88	5.07	5.07	.00	21809	
4		304		0		0	75.68	5.18	5.18	.00	18405	
=====			=====		=====						=====	
		1,575		0		0					91,612	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		26816		17000		9,816	9,153	6279
2		0		0		24582		17340		7,242	5,872	5049
3		0		0		21809		17686		4,123	2,907	3929
4		0		0		18405		18040		365	223	2909
	=====		=====		=====		=====		=====		=====	=====
		0		0		91612		70066		21,546	18,155	18166

\$/BBLRESV: 14.42 EQUIP VAL: 6,824
\$/BBLPROD: 16,210 WI OIL VAL: 18,155 RI OIL VAL: 18,166
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	43,150	WI TOTAL:	24,980	RI TOTAL:	18,170
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 1.4

9.0 1
12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 12,530
LAST YR 8/8 VAL: 29,260

LAST YR OIL PROD: 428
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: PETTIT CRANE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 996178 - ALFORD E.B. FULL WI DECIMAL = .880950 #WELLS: 4
RRC#, WELL#.....: 6178 - RRC DIST.: 06E FULL RI DECIMAL = .119050 DEPTH:

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 3,790 0 0 244,652

04 RUSK CO APPRAISAL DI 1.000091 109,900
05 RUSK COUNTY 1.000091 109,900
53 WEST RUSK CISD 1.000091 109,900
60 KILGORE COLLEGE - RU 1.000091 109,900
65 RUSK CO EMERGENCY SE 1.000091 109,900
66 RUSK CO GROUND WATER 1.000091 109,900

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 1,037 0 0 70.42 4.84 4.84 .00 64332
2 902 0 0 72.13 4.95 4.95 .00 57316
3 753 0 0 73.88 5.07 5.07 .00 49009
4 610 0 0 75.68 5.18 5.18 .00 40669
5 488 0 0 77.52 5.30 5.30 .00 33326

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 64332 28000 36,332 33,880 8143
2 0 0 57316 28560 28,756 23,317 6364
3 0 0 49009 29131 19,878 14,016 4773
4 0 0 40669 29713 10,956 6,717 3474
5 0 0 33326 30308 3,018 1,609 2498

0 0 244652 145712 98,940 79,539 25252

\$/BBLRESV: 23.83 EQUIP VAL: 5,105
\$/BBLPROD: 29,124 WI OIL VAL: 79,539 RI OIL VAL: 25,252
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 109,890 WI TOTAL: 84,640 RI TOTAL: 25,250

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,000 3.1
11.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 6,676
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,910
LAST YR RI VAL: 7,160
LAST YR 8/8 VAL: 19,070

LAST YR OIL PROD: 1,133
LAST YR GAS PROD:

REMARKS1: 4 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53740 - BRETT W P FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6223 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,706	0	70.42	4.84	4.84	.00	105119
				2	1,509	0	72.13	4.95	4.95	.00	95239
				3	1,313	0	73.88	5.07	5.07	.00	84879
				4	1,123	0	75.68	5.18	5.18	.00	74365
				5	954	0	77.52	5.30	5.30	.00	64747
				6	811	0	79.40	5.42	5.42	.00	56370
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	689	0	79.40	5.42	5.42	.00	47914
---	-----	-----	-----	8	586	0	79.40	5.42	5.42	.00	40727
04	RUSK CO APPRAISAL DI	1.000000	337,140	9	498	0	79.40	5.42	5.42	.00	34618
05	RUSK COUNTY	1.000000	337,140	10	423	0	79.40	5.42	5.42	.00	29425
53	WEST RUSK CISD	1.000000	337,140	11	360	0	79.40	5.42	5.42	.00	25011
60	KILGORE COLLEGE - RU	1.000000	337,140	=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	337,140		9,972	0					658,414
66	RUSK CO GROUND WATER	1.000000	337,140								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	21000	84,119	78,441	14065
				2	0	0	21420	73,819	59,858	11178
				3	0	0	21848	63,031	44,444	8739
				4	0	0	22284	52,081	31,932	6716
				5	0	0	22730	42,017	22,401	5129
				6	0	0	23185	33,185	15,385	3917
				7	0	0	23186	24,728	9,969	2921
				8	0	0	23186	17,541	6,149	2178
				9	0	0	23186	11,432	3,485	1624
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	0	0	23186	6,239	1,654	1211
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	23186	1,825	421	903
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
21,000	5.1			8/8 VALUE:	337,140	WI TOTAL:	278,560	RI TOTAL:	58,580	
-----	-----	-----	-----							
	11.0 1									
	12.0 1									
	14.0 1									
	15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,540
LAST YR RI VAL: 59,710
LAST YR 8/8 VAL: 349,250

LAST YR OIL PROD: 1,886
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65500 - MAYFIELD J M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6423 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 980
05 RUSK COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
48 LEVERETT'S CHAPEL IS 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500 .4

11.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930
LAST YR RI VAL:
LAST YR 8/8 VAL: 930

LAST YR OIL PROD: 106
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50800 - ALFORD E B -H- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6877 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	2.64	2.64	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	7500	-7,500	0	0	
04 RUSK CO APPRAISAL DI				1.000000	1,860	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	1,860	0	0	0	7500	7,500-	0
53 WEST RUSK CISD				1.000000	1,860						
60 KILGORE COLLEGE - RU				1.000000	1,860	\$/BBLRESV: .00		EQUIP VAL: 1,859			
65 RUSK CO EMERGENCY SE				1.000000	1,860	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
66 RUSK CO GROUND WATER				1.000000	1,860	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0	
						RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					1,860	WI TOTAL:		1,860		RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72660 - THRASH A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7309 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	1,290	0	0	70.42	4.84	4.84	79487
				2	1,200	0	0	72.13	4.95	4.95	75737
				3	1,092	0	0	73.88	5.07	5.07	70592
				4	982	0	0	75.68	5.18	5.18	65081
				5	884	0	0	77.52	5.30	5.30	59997
				6	796	0	0	79.40	5.42	5.42	55307
				7	716	0	0	79.40	5.42	5.42	49776
				8	644	0	0	79.40	5.42	5.42	44798
04	RUSK CO APPRAISAL DI	1.000000	334,930	9	580	0	0	79.40	5.42	5.42	40319
05	RUSK COUNTY	1.000000	334,930	10	522	0	0	79.40	5.42	5.42	36287
53	WEST RUSK CISD	1.000000	334,930	11	470	0	0	79.40	5.42	5.42	32658
60	KILGORE COLLEGE - RU	1.000000	334,930	12	423	0	0	79.40	5.42	5.42	29392
65	RUSK CO EMERGENCY SE	1.000000	334,930	13	380	0	0	79.40	5.42	5.42	26453
66	RUSK CO GROUND WATER	1.000000	334,930	14	342	0	0	79.40	5.42	5.42	23808
				15	308	0	0	79.40	5.42	5.42	21427
				16	277	0	0	79.40	5.42	5.42	19284
				17	249	0	0	79.40	5.42	5.42	17356
				18	224	0	0	79.40	5.42	5.42	15620
				=====	=====	=====					=====
					11,379	0	0				763,379

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	79487	13000	66,487	10635
				2	0	0	75737	13260	62,477	8889
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		3	0	0	70592	13525	57,067	7268
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	65081	13795	51,286	5877
				5	0	0	59997	14071	45,926	4753
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25			6	0	0	55307	14353	40,954	3843
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			7	0	0	49776	14353	35,423	3034
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	0	0	44798	14353	30,445	2395
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	40319	14353	25,966	1891
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	36287	14353	21,934	1493
				11	0	0	32658	14353	18,305	1179
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	29392	14353	15,039	931
-----	-----	-----	-----	13	0	0	26453	14353	12,100	735
13,000	3.7			14	0	0	23808	14353	9,455	580
-----	-----	-----	-----	15	0	0	21427	14353	7,074	458
	6.0 1			16	0	0	19284	14353	4,931	361
	8.0 1			17	0	0	17356	14353	3,003	285
	10.0 99			18	0	0	15620	14353	1,267	225
				=====	=====	=====	=====	=====	=====	=====
					0	0	763379	254240	509,139	54832

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 28.04 EQUIP VAL: 921
OIL: D B: De/Dt: / \$/BBLPROD: 86,220 WI OIL VAL: 279,179 RI OIL VAL: 54,832
GAS: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
PRD: M B: De/Dt: / RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: VAL: 2,270 8/8 VALUE: 334,930 WI TOTAL: 280,100 RI TOTAL: 54,830
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,470
LAST YR RI VAL: 66,500
LAST YR 8/8 VAL: 426,970

LAST YR OIL PROD: 1,205
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54400 - BROWN J T FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7469 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	995	0	0	79.40	5.42	5.42	.00	69184
---	-----	-----	-----	8	896	0	0	79.40	5.42	5.42	.00	62266
04	RUSK CO APPRAISAL DI	1.000000	370,480	9	806	0	0	79.40	5.42	5.42	.00	56039
05	RUSK COUNTY	1.000000	370,480	10	725	0	0	79.40	5.42	5.42	.00	50435
53	WEST RUSK CISD	1.000000	370,480	11	653	0	0	79.40	5.42	5.42	.00	45392
60	KILGORE COLLEGE - RU	1.000000	370,480	12	588	0	0	79.40	5.42	5.42	.00	40852
65	RUSK CO EMERGENCY SE	1.000000	370,480	13	529	0	0	79.40	5.42	5.42	.00	36767
66	RUSK CO GROUND WATER	1.000000	370,480		=====	=====	=====					=====
					13,707	0	0					915,239

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	104688	31000	73,688	68,714	14007
				2	0	0	101866	31620	70,246	56,960	11955
				3	0	0	97032	32252	64,780	45,677	9990
				4	0	0	90457	32897	57,560	35,292	8169
				5	0	0	83390	33554	49,836	26,570	6606
*** PARAMETERS ***				6	0	0	76871	34226	42,645	19,771	5342
				7	0	0	69184	34226	34,958	14,093	4217
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		8	0	0	62266	34226	28,040	9,830	3329
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	56039	34226	21,813	6,649	2629
				10	0	0	50435	34226	16,209	4,297	2075
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25			11	0	0	45392	34226	11,166	2,574	1638
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			12	0	0	40852	34226	6,626	1,328	1293
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	36767	34226	2,541	443	1021
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	915239	435131	480,108	292,198	72271

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.36	EQUIP VAL: 6,009		
-----	-----	-----	-----	\$/BBLPROD: 69,571	WI OIL VAL: 292,198	RI OIL VAL: 72,271	
31,000	4.8			WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	4.0 1				=====	=====	
	6.0 1			8/8 VALUE: 370,480	WI TOTAL: 298,210	RI TOTAL: 72,270	
	8.0 1						
	10.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,300
LAST YR RI VAL: 76,990
LAST YR 8/8 VAL: 412,290

LAST YR OIL PROD: 1,818
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54420 - BROWN J T FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7797 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,760
05 RUSK COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
53 WEST RUSK CISD 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 9,760
8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,000 .5

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1: 5 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66680 - MCDAVID J W -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7846 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	7040	-7,040	0	0	
04	RUSK CO APPRAISAL DI	1.000000	3,600	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	3,600		0	0	7040	7,040-	0	0	
53	WEST RUSK CISD	1.000000	3,600								
60	KILGORE COLLEGE - RU	1.000000	3,600	\$/BBLRESV: .00		EQUIP VAL: 3,597					
65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
66	RUSK CO GROUND WATER	1.000000	3,600	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====		=====			=====
				8/8 VALUE:		3,600	WI TOTAL:	3,600	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66760 - MCELROY G FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7890 - RRC DIST.: 06E FULL RI DECIMAL = .270000 DEPTH:

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	70,410	1	748	0	0	70.42	4.84	4.84	.00	38452
05	RUSK COUNTY	1.000000	70,410	2	670	0	0	72.13	4.95	4.95	.00	35279
53	WEST RUSK CISD	1.000000	70,410	3	583	0	0	73.88	5.07	5.07	.00	31443
60	KILGORE COLLEGE - RU	1.000000	70,410	4	499	0	0	75.68	5.18	5.18	.00	27568
65	RUSK CO EMERGENCY SE	1.000000	70,410		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	70,410		2,500	0	0					132,742

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	38452	23500	14,952	13,943	13320
05	0	0	35279	23970	11,309	9,170	10720
53	0	0	31443	24449	6,994	4,931	8381
60	0	0	27568	24937	2,631	1,613	6446
	=====	=====	=====	=====	=====	=====	=====
	0	0	132742	96856	35,886	29,657	38867

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 2.2

9.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 2,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,860
LAST YR RI VAL: 43,100
LAST YR 8/8 VAL: 76,960

LAST YR OIL PROD: 747
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91047 - HURT GU (1) FULL WI DECIMAL = .685447 #WELLS: 1
RRC#, WELL#.....: 120479 - 1 RRC DIST.: 06 FULL RI DECIMAL = .314553 DEPTH: 12000
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,800	1	179	10,802	0	69.44	2.74	2.74	.00	8520
05	RUSK COUNTY	1.000000	40,800	2	100	9,936	0	71.13	2.80	2.80	.00	4876
46	HENDERSON ISD	1.000000	40,800		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	40,800		279	20,738	0					13,396
66	RUSK CO GROUND WATER	1.000000	40,800									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 14.72 EQUIP VAL: 8,303
\$/BBLPROD: 5,139 WI OIL VAL: 2,816 RI OIL VAL: 5,437
WI PAYOUT: .0 GAS VAL: 8,273 GAS VAL: 15,973
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 40,800 WI TOTAL: 19,390 RI TOTAL: 21,410

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.8	31	
	48.0 1	6.0 1	
	40.0 1	10.0 1	
	30.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 320
LAST YR GAS PROD: 13,501

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95148 - BRIGHTWELL (1) FULL WI DECIMAL = .812813 #WELLS: 1
RRC#, WELL#.....: 165403 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187187 DEPTH: 11850
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				89	10,417	0	69.44	2.78	2.78	.00	5023
=====				=====	=====	=====	=====	=====	=====	=====	=====
89				10,417	0						5,023
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23538	0	28561	26000	2,561	2,388	6161	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	16,570					
46				RUSK COUNTY	1.000000	16,570					
65				HENDERSON ISD	1.000000	16,570					
66				RUSK CO EMERGENCY SE	1.000000	16,570					
				RUSK CO GROUND WATER	1.000000	16,570					
				\$/BBLRESV: 5.81		EQUIP VAL: 8,021					
				\$/BBLPROD: 1,721		WI OIL VAL: 420		RI OIL VAL: 1,084			
				WI PAYOUT: .0		GAS VAL: 1,968		GAS VAL: 5,077			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,570		WI TOTAL: 10,410		RI TOTAL: 6,160	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.3	48	
-----	-----	-----	-----
	25.0 1	50.0 1	
	20.0 99	40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 206
LAST YR GAS PROD: 17,051

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95859 - GRAMLING (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 209762 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10792
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 4

63.0 1
40.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96117 - PENLEY-ANDERSON GU (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 218033 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10950
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 15

25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96166 - GRAMLING (2) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 220584 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53855 - BRIGHTWELL OU (1) FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 14567 - 1 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 12015
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	583	0	0	70.42	4.84	4.84	.00	29970
ALT JOB#:	UNIT.....:	2	527	0	0	72.13	4.95	4.95	.00	27749
ALT LSE#:	EOR.....:	3	466	0	0	73.88	5.07	5.07	.00	25132
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,576	0	0					82,851

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	49,370	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	49,370	1	0	0	29970	22000	7,970	7,432	10382
46	HENDERSON ISD	1.000000	49,370	2	0	0	27749	22440	5,309	4,305	8432
65	RUSK CO EMERGENCY SE	1.000000	49,370	3	0	0	25132	22888	2,244	1,582	6699
66	RUSK CO GROUND WATER	1.000000	49,370	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	82851	67328	15,523	13,319	25513

\$/BBLRESV:	11.58	EQUIP VAL:	10,538		
\$/BBLPROD:	10,732	WI OIL VAL:	13,319	RI OIL VAL:	25,513
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	49,370	WI TOTAL:	23,860	RI TOTAL:	25,510

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,000	1.7	
	8.0 1	
	11.0 1	
	12.0 1	
	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	12,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,210
LAST YR RI VAL: 22,840
LAST YR 8/8 VAL: 43,050

LAST YR OIL PROD: 637
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM PONE (TP)
REMARKS2: #13539
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91572 - MOORE J W OU (1) FULL WI DECIMAL = .808299 #WELLS: 1
RRC#, WELL#.....: 13091 - RRC DIST.: 06 FULL RI DECIMAL = .191701 DEPTH: 8010

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 62178275
OIL FIELD NAME...: MISTER SHINGLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300
45 CARLISLE ISD - RUSK 1.000000 8,300
65 RUSK CO EMERGENCY SE 1.000000 8,300
66 RUSK CO GROUND WATER 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.04 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .7

12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 264
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95200 - HARPER R E GU (1) FULL WI DECIMAL = .818785 #WELLS: 1
RRC#, WELL#.....: 167532 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181215 DEPTH: 12300
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 532 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.408800	3,740	0	0	0					0
05	RUSK COUNTY	.408800	3,740								
53	WEST RUSK CISD	.408800	3,740								
60	KILGORE COLLEGE - RU	.408800	3,740								
65	RUSK CO EMERGENCY SE	.408800	3,740								
66	RUSK CO GROUND WATER	.408800	3,740								
74	TROUP ISD - SMITH CO	.591200	5,410								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.56 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.2	12	
-----	-----	-----	-----
	1	1	
	20.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 55
LAST YR GAS PROD: 4,339

REMARKS1: RE-ENTRY OF EXXON/ZIMMERMAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95677 - FULTON (1) FULL WI DECIMAL = .780292 #WELLS: 1
RRC#, WELL#.....: 199246 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219708 DEPTH: 12210
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	.511000	4,680								
05	RUSK COUNTY	.511000	4,680								
51	OVERTON ISD	.511000	4,680								
60	KILGORE COLLEGE - RU	.511000	4,680								
65	RUSK CO EMERGENCY SE	.511000	4,680								
66	RUSK CO GROUND WATER	.511000	4,680								
85	OVERTON ISD - SMITH	.489000	4,470								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.56 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		7	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 2,571

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96679 - PELHAM GU (2) FULL WI DECIMAL = .754967 #WELLS: 1
RRC#, WELL#.....: 231035 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245033 DEPTH: 10455
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		30	
-----	-----	-----	-----
		9.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,960
LAST YR RI VAL: 8,500
LAST YR 8/8 VAL: 21,460

LAST YR OIL PROD:
LAST YR GAS PROD: 11,356

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97427 - NELSON -H- (1H) FULL WI DECIMAL = .742840 #WELLS: 1
RRC#, WELL#.....: 257942 - 1H RRC DIST.: 06 FULL RI DECIMAL = .257160 DEPTH: 11865
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	38,128	0	69.38	3.47	3.47	.00	0
ALT JOB#:	UNIT.....:	2	0	32,408	0	71.06	3.54	3.54	.00	0
ALT LSE#:	HCG.....:	3	0	27,547	0	72.79	3.62	3.62	.00	0
ALT RRC#:	GRAPH.....:	4	0	23,415	0	74.56	3.71	3.71	.00	0
		5	0	19,903	0	76.37	3.79	3.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	141,401	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

86	TATUM ISD - PANOLA C	.890000	181,840	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
89	BECKVILLE ISD - PANO	.110000	22,470							

1	98281	0	98281	49500	48,781	45,488	31866
2	85224	0	85224	50490	34,734	28,165	24239
3	74077	0	74077	51499	22,578	15,919	18481
4	64531	0	64531	52530	12,001	7,358	14123
5	56034	0	56034	53580	2,454	1,308	10757
	378147	0	378147	257599	120,548	98,238	99466

\$/BBLRESV:	.00	EQUIP VAL:	6,599				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	2.9	GAS VAL:	98,238	GAS VAL:	99,466		
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		118	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,470
LAST YR RI VAL: 89,790
LAST YR 8/8 VAL: 187,260

LAST YR OIL PROD:
LAST YR GAS PROD: 45,825

REMARKS1: WELL #1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2023 MNRLWPRI

LEASE#, NAME.....: 97697 - SHEPPARD B (1H) FULL WI DECIMAL = .845163 #WELLS: 1
RRC#, WELL#.....: 283952 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154837 DEPTH: 11292
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 46633 HCG.....:
ALT RRC#: 283952 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .841300 1,100,920
05 RUSK COUNTY .841300 1,100,920
52 TATUM ISD - RUSK CO .841300 1,100,920
65 RUSK CO EMERGENCY SE .841300 1,100,920
66 RUSK CO GROUND WATER .841300 1,100,920
86 TATUM ISD - PANOLA C .158700 207,680

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	216,022	0	69.44	3.43	3.43	.00	0
2	0	166,211	0	71.13	3.51	3.51	.00	0
3	0	134,621	0	72.85	3.59	3.59	.00	0
4	0	111,061	0	74.61	3.68	3.68	.00	0
5	0	93,284	0	76.43	3.75	3.75	.00	0
6	0	79,291	0	78.29	3.84	3.84	.00	0
7	0	67,397	0	78.29	3.84	3.84	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	0	867,887	0					0
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	626228	0	626228	193500	432,728	403,519	107452	
2	493069	0	493069	197370	295,699	239,773	74214	
3	408458	0	408458	201317	207,141	146,057	53928	
4	345422	0	345422	205343	140,079	85,888	40006	
5	295651	0	295651	209449	86,202	45,959	30036	
6	257334	0	257334	213639	43,695	20,258	22933	
7	218734	0	218734	213639	5,095	2,054	17099	
=====	=====	=====	=====	=====	=====	=====	=====	
2644896	0	2644896	1434257	1,210,639	943,508	345668		

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,500 688

26.0 1
20.0 1
18.0 1
17.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 935,040
LAST YR RI VAL: 321,490
LAST YR 8/8 VAL: 1,256,530

LAST YR OIL PROD:
LAST YR GAS PROD: 295,469

REMARKS1: PANOLA CO - 15.87%
REMARKS2:
MC1: S
MC2: 918

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 90047 - RUDMAN GU 2 (1) FULL WI DECIMAL = .654940 #WELLS: 1
RRC#, WELL#.....: 112599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .345060 DEPTH: 10350
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 599 GRAPH.....:

ALT RRC#:				599	GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
								YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR JURISDICTION NAME				PERCENT	8/8	VALUE				--	----	-----	-----	-----	-----		
---				-----	-----	-----				1	13947	0	13947	17500	-3,553	-3,313	6882
86 TATUM ISD - PANOLA C				1.000000	35,520	=====				=====	=====	=====	=====	=====	=====	=====	
										13947	0	13947	17500	3,553-	3,313-	6882	

\$/BBLRESV: .00 EQUIP VAL: 28,636
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,882
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,520 WI TOTAL: 28,640 RI TOTAL: 6,880

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		22	
		10.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 42 VAL: 22,930
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,640
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 34,980

LAST YR OIL PROD:
LAST YR GAS PROD: 7,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95361 - RUDMAN GU 1 (3) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 178885 - 3 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
86	TATUM ISD - PANOLA C	1.000000	38,460	1	20116	0	27165	20000	7,165	6,682	13373
				2	16637	0	22506	20400	2,106	1,708	9719
					36753	0	49671	40400	9,271	8,390	23092

\$/BBLRESV: 11.85 EQUIP VAL: 6,975
\$/BBLPROD: 6,652 WI OIL VAL: 2,182 RI OIL VAL: 6,006
WI PAYOUT: .0 GAS VAL: 6,208 GAS VAL: 17,086
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,460 WI TOTAL: 15,370 RI TOTAL: 23,090

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.5	35	
20.0	1	20.0	1
18.0	1	18.0	1
17.0	1	17.0	1
16.0	1	16.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,600
LAST YR RI VAL: 58,100
LAST YR 8/8 VAL: 105,700

LAST YR OIL PROD: 203
LAST YR GAS PROD: 19,521

REMARKS1: SPLIT WITH RUSK CO
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95363 - RUDMAN GU 1 (5) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 179203 - 5 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,690	0	69.38	2.86	2.86	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,773	0	71.06	2.92	2.92	.00	0
		3	0	10,066	0	72.79	2.99	2.99	.00	0
		=====	=====	=====						=====
			0	35,529	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
86	TATUM ISD - PANOLA C	1.000000	46,470	---	---	---	---	---	---	---	
				1	25664	0	25664	18500	7,164	6,680	12634
				2	22534	0	22534	18870	3,664	2,971	9731
				3	19728	0	19728	19247	481	339	7473
				=====	=====	=====	=====	=====	=====	=====	=====
					67926	0	67926	56617	11,309	9,990	29838

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,990	GAS VAL:	29,838
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,470	WI TOTAL:	16,630	RI TOTAL:	29,840

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		42	
-----	-----	-----	-----
		14.0 2	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,590
LAST YR RI VAL: 49,250
LAST YR 8/8 VAL: 85,840

LAST YR OIL PROD:
LAST YR GAS PROD: 15,666

REMARKS1: SPLIT WITH RUSK CO
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95362 - RUDMAN GU 1 (4) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 179837 - 4 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 9881

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
86 TATUM ISD - PANOLA C 1.000000 3,480

\$/BBLRESV:	.00	EQUIP VAL:	3,479				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	3,480	WI TOTAL:	3,480	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,113

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLIT WITH RUSK CO
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95360 - RUDMAN GU 1 (2) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 179877 - 2 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	15,470	1	16557	0	16557	21000	-4,443	-4,143				8150
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						16557	0	16557	21000	4,443-	4,143-			8150

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,150
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,470 WI TOTAL: 7,320 RI TOTAL: 8,150

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		27	
		14.0 2	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,870
LAST YR RI VAL: 20,230
LAST YR 8/8 VAL: 32,100

LAST YR OIL PROD:
LAST YR GAS PROD: 11,795

REMARKS1: SPLIT WITH PANOLA CO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95532 - RUDMAN GU 2 (2) FULL WI DECIMAL = .654190 #WELLS: 1
RRC#, WELL#.....: 181023 - 2 RRC DIST.: 06 FULL RI DECIMAL = .345810 DEPTH: 10380
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	3,850	\$/BBLRESV:	.00	EQUIP VAL:	3,845			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		3,850	WI TOTAL:	3,850	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:			
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:			
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
18,385					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95494 - RUDMAN GU 2 (9) FULL WI DECIMAL = .654190 #WELLS: 1
RRC#, WELL#.....: 182123 - 9 RRC DIST.: 06 FULL RI DECIMAL = .345810 DEPTH: 10450
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
86	TATUM ISD - PANOLA C	1.000000	63,540	1	240	19,502	0	69.38	2.83	2.83	.00	10893
				2	191	15,496	0	71.06	2.89	2.89	.00	8879
					=====	=====	=====					=====
					431	34,998	0					19,772

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
86	TATUM ISD - PANOLA C	1.000000	63,540	1	36105	0	46998	33000	13,998	13,054	23268
				2	29297	0	38176	33660	4,516	3,662	16580
					=====	=====	=====	=====	=====	=====	=====
					65402	0	85174	66660	18,514	16,716	39848

\$/BBLRESV: 13.76 EQUIP VAL: 6,975
\$/BBLPROD: 7,419 WI OIL VAL: 3,880 RI OIL VAL: 9,250
WI PAYOUT: .0 GAS VAL: 12,836 GAS VAL: 30,598
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	.8	65	
	23.0 1	23.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,930
LAST YR RI VAL: 51,150
LAST YR 8/8 VAL: 79,080

LAST YR OIL PROD: 319
LAST YR GAS PROD: 22,164

REMARKS1: WELL #9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95493 - HOPKINS ETAL GU (2) FULL WI DECIMAL = .738684 #WELLS: 1
RRC#, WELL#.....: 182878 - 2 RRC DIST.: 06 FULL RI DECIMAL = .261316 DEPTH: 10130
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	3,850	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	3,845		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,537		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95533 - RUDMAN GU 2 (8) FULL WI DECIMAL = .654190 #WELLS: 1
RRC#, WELL#.....: 183178 - 8 RRC DIST.: 06 FULL RI DECIMAL = .345810 DEPTH: 10600
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	9275	0	9275	13500	-4,225	-3,940					4592
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
86 TATUM ISD - PANOLA C 1.000000 11,910					9275	0	9275	13500	4,225-	3,940-					4592

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,592
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,910 WI TOTAL: 7,320 RI TOTAL: 4,590

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		16	
		20.0	1
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,240
LAST YR RI VAL: 6,550
LAST YR 8/8 VAL: 14,790

LAST YR OIL PROD:
LAST YR GAS PROD: 5,995

REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95535 - RUDMAN GU 1 (8) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 183903 - 8 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10268
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
86	TATUM ISD - PANOLA C	1.000000	53,820	1	169	17,538	0	69.38	2.84	2.84	.00	7686
				2	150	15,608	0	71.06	2.91	2.91	.00	6987
					=====	=====	=====					=====
					319	33,146	0					14,673

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
86	TATUM ISD - PANOLA C	1.000000	53,820	1	32648	0	40334	32000	8,334	7,772	19856
				2	29771	0	36758	32640	4,118	3,339	15873
					=====	=====	=====	=====	=====	=====	=====
					62419	0	77092	64640	12,452	11,111	35729

\$/BBLRESV: 10.11 EQUIP VAL: 6,975
\$/BBLPROD: 6,448 WI OIL VAL: 2,115 RI OIL VAL: 6,800
WI PAYOUT: .0 GAS VAL: 8,996 GAS VAL: 28,929
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 53,820 WI TOTAL: 18,090 RI TOTAL: 35,730

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	.5	52	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,030
LAST YR RI VAL: 20,490
LAST YR 8/8 VAL: 39,520

LAST YR OIL PROD: 203
LAST YR GAS PROD: 18,909

REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96680 - RUDMAN GU 1 (7) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 232050 - 7 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 9898

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	13,372	0	69.38	2.87	2.87	.00
				=====	=====	=====					=====
					0	13,372	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	25156	0	25156	32000	-6,844	-6,382	12384
				=====	=====	=====	=====	=====	=====	=====	=====
					25156	0	25156	32000	6,844-	6,382-	12384

JUR JURISDICTION NAME PERCENT 8/8 VALUE
86 TATUM ISD - PANOLA C 1.000000 19,010
\$/BBLRESV: .00 EQUIP VAL: 6,627
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,384
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,010 WI TOTAL: 6,630 RI TOTAL: 12,380

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		39	
		8.0	1
		10.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 13,550
LAST YR 8/8 VAL: 20,180

LAST YR OIL PROD:
LAST YR GAS PROD: 14,908

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96673 - ETHERIDGE (3) FULL WI DECIMAL = .815793 #WELLS: 1
RRC#, WELL#.....: 232099 - 3 RRC DIST.: 06 FULL RI DECIMAL = .184207 DEPTH: 10385

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALTT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	10,610	1	15551	0	15551	18500	-2,949	-2,750			3288	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						15551	0	15551	18500	2,949-	2,750-		3288	

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,288
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,610 WI TOTAL: 7,320 RI TOTAL: 3,290

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		21	
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,210
LAST YR RI VAL: 3,760
LAST YR 8/8 VAL: 11,970

LAST YR OIL PROD:
LAST YR GAS PROD: 9,325

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96775 - RUDMAN GU 1 (6) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 233696 - 6 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10400

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	13,210	1	11968	0	11968	18500	-6,532	-6,091			5892	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						11968	0	11968	18500	6,532-	6,091-		5892	

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,892
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,210 WI TOTAL: 7,320 RI TOTAL: 5,890

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		21	
		22.0 1	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,710
LAST YR RI VAL: 10,070
LAST YR 8/8 VAL: 20,780

LAST YR OIL PROD:
LAST YR GAS PROD: 9,007

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55920 - CHRISTIAN C O GU (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 79262 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10500
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	10147	0	10147	13000	-2,853	-2,660
04	RUSK CO APPRAISAL DI	1.000000	8,680	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,680		10147	0	10147	13000	2,853-	2,660-
52	TATUM ISD - RUSK CO	1.000000	8,680							
65	RUSK CO EMERGENCY SE	1.000000	8,680							
66	RUSK CO GROUND WATER	1.000000	8,680							
				</						

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		9	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 55
LAST YR GAS PROD: 3,170

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69630 - RUST ESTATE GU 1 (1) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 98172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10350
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 58,890
05 RUSK COUNTY 1.000000 58,890
52 TATUM ISD - RUSK CO 1.000000 58,890
65 RUSK CO EMERGENCY SE 1.000000 58,890
66 RUSK CO GROUND WATER 1.000000 58,890

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 33497 0 33497 28000 5,497 5,126 10181
2 33458 0 33458 28560 4,898 3,972 8920
3 32944 0 32944 29131 3,813 2,688 7705
4 32195 0 32195 29713 2,482 1,521 6604
5 31283 0 31283 30308 975 520 5629
163377 0 163377 145712 17,665 13,827 39039

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,827 GAS VAL: 39,039
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,000 43
2.0 1
3.0 1
4.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,220
LAST YR RI VAL: 44,190
LAST YR 8/8 VAL: 91,410

LAST YR OIL PROD:
LAST YR GAS PROD: 15,793

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69631 - RUST ESTATE GU 2 (1) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 101579 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10350
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	7881	0	7881	12000	-4,119	-3,841
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,720		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,720		7881	0	7881	12000	4,119-	3,841-
52	TATUM ISD - RUSK CO	1.000000	9,720							
65	RUSK CO EMERGENCY SE	1.000000	9,720							
66	RUSK CO GROUND WATER	1.000000	9,720							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,396
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	9,720	WI TOTAL:	7,320	RI TOTAL:	2,400

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 10

1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,682

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51592 - ARNOLD RUST UNIT 3 (1) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 103408 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10414

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8700	0	8700	16000	-7,300	-6,807
04	RUSK CO APPRAISAL DI	1.000000	9,960	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,960		8700	0	8700	16000	7,300-	6,807-
52	TATUM ISD - RUSK CO	1.000000	9,960							
65	RUSK CO EMERGENCY SE	1.000000	9,960							
66	RUSK CO GROUND WATER	1.000000	9,960							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		11	
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,812

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51591 - ARNOLD RUST UNIT 2 (1) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 104316 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10388
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	10485	0	10485	16500	-6,015	-5,609
04	RUSK CO APPRAISAL DI	1.000000	10,510	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,510		10485	0	10485	16500	6,015-	5,609-
52	TATUM ISD - RUSK CO	1.000000	10,510							
65	RUSK CO EMERGENCY SE	1.000000	10,510							
66	RUSK CO GROUND WATER	1.000000	10,510							
									</	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		14	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,337

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66625 - MCCRORY PATSY C GU (1/1P) FULL WI DECIMAL = .771165 #WELLS: 1
RRC#, WELL#.....: 104810 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228835 DEPTH: 10950
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10949	0	14805	23000	-8,195	-7,642	4114	
04	RUSK CO APPRAISAL DI	1.000000	11,430		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,430		10949	0	14805	23000	8,195-	7,642-	4114	
30	KILGORE ISD - RUSK C	1.000000	11,430									
60	KILGORE COLLEGE - RU	1.000000	11,430		\$/BBLRESV: 35.84		EQUIP VAL:		7,324			
65	RUSK CO EMERGENCY SE	1.000000	11,430		\$/BBLPROD: 12,922		WI OIL VAL:		0	RI OIL VAL:		1,071
66	RUSK CO GROUND WATER	1.000000	11,430		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		3,042
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:		0
							=====				=====	
					8/8 VALUE:		11,430	WI TOTAL:		7,320	RI TOTAL: 4,110	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.2	11	
	2.0 1	2.0 1	
	4.0 1	4.0 1	
	5.0 1	5.0 1	
	8.0 1	8.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 69
LAST YR GAS PROD: 4,459

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74495 - WEST PIRTLE GU (1/2) FULL WI DECIMAL = .802898 #WELLS: 1
RRC#, WELL#.....: 105456 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14785	0	14785	16000	-1,215	-1,133	3400			
04	RUSK CO APPRAISAL DI	1.000000	11,420	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,420		14785	0	14785	16000	1,215-	1,133-	3400			
30	KILGORE ISD - RUSK C	1.000000	11,420											
60	KILGORE COLLEGE - RU	1.000000	11,420											
65	RUSK CO EMERGENCY SE	1.000000	11,420											
66	RUSK CO GROUND WATER	1.000000	11,420											

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		15	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,550
LAST YR RI VAL: 6,920
LAST YR 8/8 VAL: 17,470

LAST YR OIL PROD: 52
LAST YR GAS PROD: 5,554

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95338 - MCCRORY PATSY C GU (2) FULL WI DECIMAL = .771165 #WELLS: 1
RRC#, WELL#.....: 107815 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228835 DEPTH: 11000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,039	69.44	3.62	3.62	.00	0
				=====	=====	=====					=====
					0	2,039					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5692	0	5692	17500	-11,808	-11,011	1582
04	RUSK CO APPRAISAL DI	1.000000	9,600	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,600		5692	0	5692	17500	11,808-	11,011-	1582
30	KILGORE ISD - RUSK C	1.000000	9,600								
60	KILGORE COLLEGE - RU	1.000000	9,600								
65	RUSK CO EMERGENCY SE	1.000000	9,600								
66	RUSK CO GROUND WATER	1.000000	9,600								
				\$/BBLRESV: .00		EQUIP VAL:		8,021			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		9,600		WI TOTAL:		8,020	
										RI TOTAL:	
										1,580	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 7

26.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 12
LAST YR GAS PROD: 4,315

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74495 - WEST PIRTLE GU (1/2) FULL WI DECIMAL = .802898 #WELLS: 1
RRC#, WELL#.....: 109190 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	13677	0	13677	21000	-7,323	-6,829	3145	
04	RUSK CO APPRAISAL DI	1.000000	11,170		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	11,170		13677	0	13677	21000	7,323-	6,829-	3145	
30	KILGORE ISD - RUSK C	1.000000	11,170									
60	KILGORE COLLEGE - RU	1.000000	11,170		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	11,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	11,170		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,145		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	11,170	WI TOTAL:	8,020	RI TOTAL:	3,150		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		13	
		1	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 85
LAST YR GAS PROD: 4,587

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61365 - HEMUS-REDGRAVE GU (1) FULL WI DECIMAL = .763718 #WELLS: 1
RRC#, WELL#.....: 114378 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236282 DEPTH: 11140
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.672000	5,660								
48	LEVERETT'S CHAPEL IS	.328000	2,760								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 8.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91050 - CHRISTIAN C O GU (02) FULL WI DECIMAL = .820851 #WELLS: 1
RRC#, WELL#.....: 122675 - 2 RRC DIST.: 06 FULL RI DECIMAL = .179149 DEPTH: 10560
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,292	69.44	3.57	3.57	.00	0
				=====	=====	=====					=====
					0	1,292					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3786	0	3786	16000	-12,214	-11,390	774
04	RUSK CO APPRAISAL DI	1.000000	8,090	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,090		3786	0	3786	16000	12,214-	11,390-	774
52	TATUM ISD - RUSK CO	1.000000	8,090								
65	RUSK CO EMERGENCY SE	1.000000	8,090								
66	RUSK CO GROUND WATER	1.000000	8,090								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 774			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,090	WI TOTAL:		7,320	RI TOTAL:	
										770	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Q
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		4	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,491

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91380 - CHRISTIAN C O GU (03) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 134310 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10590
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	5573	0	5573	13000	-7,427	-6,926	746
04	RUSK CO APPRAISAL DI	1.000000	8,070		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,070		5573	0	5573	13000	7,427-	6,926-	746
52	TATUM ISD - RUSK CO	1.000000	8,070								
65	RUSK CO EMERGENCY SE	1.000000	8,070		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,070		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	746	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,070	WI TOTAL:	7,320	RI TOTAL:	750	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		5	
		3.0	1
		5.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 1,872

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51395 - ARNOLD ESTATE UNIT 1 (2) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 136351 - 2 RRC DIST.: 06 FULL RI DECIMAL = .242500 DEPTH: 10370
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95340 - MCCRORY PATSY C GU (4) FULL WI DECIMAL = .769898 #WELLS: 1
RRC#, WELL#.....: 155253 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230102 DEPTH: 11050

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,909	0	69.44	3.60	3.60	.00
				=====	=====	=====					=====
					0	7,909	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	21921	0	21921	23500	-1,579	-1,472	6137
04	RUSK CO APPRAISAL DI	1.000000	14,160	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,160		21921	0	21921	23500	1,579-	1,472-	6137
30	KILGORE ISD - RUSK C	1.000000	14,160								
60	KILGORE COLLEGE - RU	1.000000	14,160								
65	RUSK CO EMERGENCY SE	1.000000	14,160								
66	RUSK CO GROUND WATER	1.000000	14,160								
				\$/BBLRESV: .00		EQUIP VAL:		8,021			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		14,160		WI TOTAL:		8,020	
										RI TOTAL:	
										6,140	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		22	
	2.0	1	
	4.0	1	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,430
LAST YR RI VAL: 11,860
LAST YR 8/8 VAL: 21,290

LAST YR OIL PROD: 101
LAST YR GAS PROD: 8,349

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....: 95341 - MCCRORY PATSY C GU (7) FULL WI DECIMAL = .770002 #WELLS: 1
RRC#, WELL#.....: 175073 - 7 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11102
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,045	0	69.44	3.62	3.62	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,427	0	71.13	3.71	3.71	.00	0
		3	0	9,995	0	72.85	3.79	3.79	.00	0
		=====	=====	=====						=====
			0	33,467	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	47,470	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	47,470	1	33574	0	33574	24801	8,773	8,181	9393
30	KILGORE ISD - RUSK C	1.000000	47,470	2	32644	0	32644	25297	7,347	5,957	8011
60	KILGORE COLLEGE - RU	1.000000	47,470	3	29168	0	29168	25802	3,366	2,373	6279
65	RUSK CO EMERGENCY SE	1.000000	47,470	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	47,470		95386	0	95386	75900	19,486	16,511	23683

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,511	GAS VAL:	23,683
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	47,470	WI TOTAL:	23,790	RI TOTAL:	23,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,801		33	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,630
LAST YR RI VAL: 35,700
LAST YR 8/8 VAL: 87,330

LAST YR OIL PROD: 69
LAST YR GAS PROD: 15,438

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95365 - RUST ESTATE GU 2 (2)

FULL WI DECIMAL = .755000

#WELLS: 1

RRC#, WELL#.....: 179366 - 2 RRC DIST.: 06

FULL RI DECIMAL = .245000

DEPTH: 10300

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	157,040	1	176	22,830	0	69.44	2.84	2.84	.00
05	RUSK COUNTY	1.000000	157,040	2	165	21,343	0	71.13	2.91	2.91	.00
52	TATUM ISD - RUSK CO	1.000000	157,040	3	150	19,420	0	72.85	2.98	2.98	.00
65	RUSK CO EMERGENCY SE	1.000000	157,040	4	133	17,282	0	74.61	3.05	3.05	.00
66	RUSK CO GROUND WATER	1.000000	157,040	5	117	15,208	0	76.43	3.12	3.12	.00
				6	102	13,383	0	78.29	3.19	3.19	.00
				7	90	11,777	0	78.29	3.19	3.19	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	48952	0	58179	30000	28,179	26,277	17682
2	46892	0	55753	30600	25,153	20,396	14863
3	43693	0	51943	31212	20,731	14,618	12147
4	39796	0	47288	31836	15,452	9,474	9701
5	35824	0	42578	32472	10,106	5,388	7662
6	32233	0	38321	33122	5,199	2,410	6049
7	28365	0	33722	33122	600	242	4669
	=====	=====	=====	=====	=====	=====	=====
	275755	0	327784	222364	105,420	78,805	72773

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 17.78 EQUIP VAL: 5,465

\$/BBLPROD: 33,093 WI OIL VAL: 12,509 RI OIL VAL: 11,551

WI PAYOUT: 3.7 GAS VAL: 66,296 GAS VAL: 61,222

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 157,040 WI TOTAL: 84,270 RI TOTAL: 72,770

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.26

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	.5	65	
-----	-----	-----	-----
	5.0 1	5.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,320

LAST YR RI VAL: 68,370

LAST YR 8/8 VAL: 166,690

LAST YR OIL PROD: 171

LAST YR GAS PROD: 23,951

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95364 - RUST ESTATE GU 1 (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 179854 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10305
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 90,070
05 RUSK COUNTY 1.000000 90,070
52 TATUM ISD - RUSK CO 1.000000 90,070
65 RUSK CO EMERGENCY SE 1.000000 90,070
66 RUSK CO GROUND WATER 1.000000 90,070

1 70 17,912 0 69.44 2.85 2.85 .00 3670
2 65 16,745 0 71.13 2.91 2.91 .00 3491
3 59 15,237 0 72.85 2.98 2.98 .00 3245
4 53 13,560 0 74.61 3.05 3.05 .00 2986
5 46 11,932 0 76.43 3.12 3.12 .00 2691

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 38542 0 42212 26000 16,212 15,118 12829
2 36790 0 40281 26520 13,761 11,159 10739
3 34282 0 37527 27050 10,477 7,387 8776
4 31225 0 34211 27591 6,620 4,059 7019
5 28109 0 30800 28142 2,658 1,416 5542

8/8 VALUE: 90,070 WI TOTAL: 45,160 RI TOTAL: 44,910

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,000 .2 51
6.0 1 5.0 1
8.0 1 8.0 1
10.0 1 10.0 1
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,590
LAST YR RI VAL: 46,900
LAST YR 8/8 VAL: 108,490

LAST YR OIL PROD: 88
LAST YR GAS PROD: 18,827

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....: 95426 - ARNOLD RUST UNIT 2 (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 180496 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	195,910	1	627	15,653	0	69.44	2.73	2.73	.00	32872
05	RUSK COUNTY	1.000000	195,910	2	567	14,792	0	71.13	2.79	2.79	.00	30450
52	TATUM ISD - RUSK CO	1.000000	195,910	3	510	13,755	0	72.85	2.86	2.86	.00	28067
65	RUSK CO EMERGENCY SE	1.000000	195,910	4	459	12,516	0	74.61	2.92	2.92	.00	25871
66	RUSK CO GROUND WATER	1.000000	195,910	5	413	11,264	0	76.43	2.99	2.99	.00	23852
				6	372	10,137	0	78.29	3.05	3.05	.00	21989
				7	334	9,124	0	78.29	3.05	3.05	.00	19790
				8	301	8,211	0	78.29	3.05	3.05	.00	17811
					=====	=====	=====					=====
						3,583	95,452	0				200,702
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----

				1	32263	0	65135	30987	34,148	31,843	19797
				2	31159	0	61609	31606	30,003	24,328	16425
				3	29701	0	57768	32239	25,529	18,001	13510
				4	27593	0	53464	32883	20,581	12,619	10967
				5	25429	0	49281	33541	15,740	8,392	8868
				6	23345	0	45334	34212	11,122	5,156	7156
				7	21011	0	40801	34213	6,588	2,656	5649
				8	18910	0	36721	34213	2,508	879	4460
					=====	=====	=====	=====	=====	=====	=====
					209411	0	410113	263894	146,219	103,874	86832

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 18.80 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 37,405 WI OIL VAL: 50,834 RI OIL VAL: 42,494
WI PAYOUT: 3.9 GAS VAL: 53,040 GAS VAL: 44,338
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,987	1.8	44	
	-----	-----	-----
	9.0 1	5.0 1	
	10.0 99	6.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,080
LAST YR RI VAL: 49,350
LAST YR 8/8 VAL: 108,430

LAST YR OIL PROD: 719
LAST YR GAS PROD: 17,604

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95504 - CHRISTIAN C O GU (06) FULL WI DECIMAL = .856390 #WELLS: 1
RRC#, WELL#.....: 186404 - 6 RRC DIST.: 06 FULL RI DECIMAL = .143610 DEPTH: 10600

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	6,698	0	69.44	3.57	3.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,698	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				20478	0	20478	23500	-3,022	-2,818	3216	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,540	20478	0	20478	23500	3,022-	2,818-	3216	
05	RUSK COUNTY	1.000000	10,540								
52	TATUM ISD - RUSK CO	1.000000	10,540								
65	RUSK CO EMERGENCY SE	1.000000	10,540								
66	RUSK CO GROUND WATER	1.000000	10,540								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,216	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,540	WI TOTAL:	7,320	RI TOTAL:		3,220	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		23	
		26.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,510
LAST YR RI VAL: 12,870
LAST YR 8/8 VAL: 42,380

LAST YR OIL PROD: 27
LAST YR GAS PROD: 9,622

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95658 - WASHBURN J C GU 1 (3) FULL WI DECIMAL = .760840 #WELLS: 1
RRC#, WELL#.....: 194439 - 3 RRC DIST.: 06 FULL RI DECIMAL = .239160 DEPTH: 10887
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690		0	0	0					0
05	RUSK COUNTY	1.000000	7,690									
30	KILGORE ISD - RUSK C	.580000	4,460									
46	HENDERSON ISD	.420000	3,230									
60	KILGORE COLLEGE - RU	.580000	4,460									
65	RUSK CO EMERGENCY SE	1.000000	7,690									
66	RUSK CO GROUND WATER	1.000000	7,690									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95339 - MCCRORY PATSY C GU (3R) FULL WI DECIMAL = .771876 #WELLS: 1
RRC#, WELL#.....: 197636 - 3R RRC DIST.: 06 FULL RI DECIMAL = .228124 DEPTH: 11000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95659 - WASHBURN J C GU 1 (4) FULL WI DECIMAL = .760840 #WELLS: 1
RRC#, WELL#.....: 198197 - 4 RRC DIST.: 06 FULL RI DECIMAL = .239160 DEPTH: 11185

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6095	0	6095	20500	-14,405	-13,433	1795
04	RUSK CO APPRAISAL DI	1.000000	9,120	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,120		6095	0	6095	20500	14,405-	13,433-	1795
30	KILGORE ISD - RUSK C	.580000	5,290								
46	HENDERSON ISD	.420000	3,830		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
60	KILGORE COLLEGE - RU	.580000	5,290		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
65	RUSK CO EMERGENCY SE	1.000000	9,120		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,795	
66	RUSK CO GROUND WATER	1.000000	9,120		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	9,120	WI TOTAL:	7,320	RI TOTAL:	1,800	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		8	
		24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....: 95773 - HEARNE D M GU 1 (3) FULL WI DECIMAL = .741865 #WELLS: 1
RRC#, WELL#.....: 201131 - 3 RRC DIST.: 06 FULL RI DECIMAL = .258135 DEPTH: 10800
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	60	17,694	0	69.44	2.87	2.87	.00
ALT RRC#:	GRAPH.....:	2	26	16,275	0	71.13	2.94	2.94	.00
		3	17	14,484	0	72.85	3.00	3.00	.00
		=====	=====	=====					=====
		103	48,453	0					5,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	53,540	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	53,540	1	37673	0	40764	30697	10,067	9,388
30	KILGORE ISD - RUSK C	.980000	52,470	2	35497	0	36869	31310	5,559	4,507
46	HENDERSON ISD	.020000	1,070	3	32236	0	33155	31937	1,218	858
60	KILGORE COLLEGE - RU	.980000	52,470	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	53,540		105406	0	110788	93944	16,844	14,753
66	RUSK CO GROUND WATER	1.000000	53,540							32138

\$/BBLRESV:	9.38	EQUIP VAL:	6,643		
\$/BBLPROD:	3,215	WI OIL VAL:	717	RI OIL VAL:	1,561
WI PAYOUT:	.0	GAS VAL:	14,036	GAS VAL:	30,577
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,540	WI TOTAL:	21,400	RI TOTAL:	32,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,697	.3	50	
	70.0 1	6.0 1	
	40.0 1	10.0 1	
	30.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,140
LAST YR RI VAL: 45,700
LAST YR 8/8 VAL: 103,840

LAST YR OIL PROD: 72
LAST YR GAS PROD: 17,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95776 - CHRISTIAN C O GU (05) FULL WI DECIMAL = .855758 #WELLS: 1
RRC#, WELL#.....: 206041 - 5 RRC DIST.: 06 FULL RI DECIMAL = .144242 DEPTH: 10604

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,050	1	4651	0	4651	37500	-32,849	-30,632	734
05	RUSK COUNTY	1.000000	8,050		4651	0	4651	37500	32,849-	30,632-	734
52	TATUM ISD - RUSK CO	1.000000	8,050								
65	RUSK CO EMERGENCY SE	1.000000	8,050		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,050		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	734	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	8,050	WI TOTAL:	7,320	RI TOTAL:	730	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 5

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 36
LAST YR GAS PROD: 2,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95794 - CHRISTIAN C O GU (07) FULL WI DECIMAL = .847117 #WELLS: 1
RRC#, WELL#.....: 206668 - 7 RRC DIST.: 06 FULL RI DECIMAL = .152883 DEPTH: 10625
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,590
LAST YR RI VAL: 21,480
LAST YR 8/8 VAL: 68,070

LAST YR OIL PROD: 61
LAST YR GAS PROD: 13,863

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95843 - CHRISTIAN C O GU (04) FULL WI DECIMAL = .855758 #WELLS: 1
RRC#, WELL#.....: 207573 - 4 RRC DIST.: 06 FULL RI DECIMAL = .144242 DEPTH: 10613
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,850	1	3345	0	3345	34000	-30,655	-28,586	528
05	RUSK COUNTY	1.000000	7,850		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	7,850								
65	RUSK CO EMERGENCY SE	1.000000	7,850								
66	RUSK CO GROUND WATER	1.000000	7,850								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		528
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	7,850	WI TOTAL:	7,320	RI TOTAL:		530

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		3	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 1,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....: 95797 - HEARNE D M GU 1 (5) FULL WI DECIMAL = .741865 #WELLS: 1
RRC#, WELL#.....: 207765 - 5 RRC DIST.: 06 FULL RI DECIMAL = .258135 DEPTH: 10800
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	79,540	1	0	20,131	0	69.44	2.90	2.90	.00	0
05	RUSK COUNTY	1.000000	79,540	2	0	18,810	0	71.13	2.96	2.96	.00	0
30	KILGORE ISD - RUSK C	.980000	77,950	3	0	16,740	0	72.85	3.03	3.03	.00	0
46	HENDERSON ISD	.020000	1,590	4	0	14,478	0	74.61	3.10	3.10	.00	0
60	KILGORE COLLEGE - RU	.980000	77,950									
65	RUSK CO EMERGENCY SE	1.000000	79,540									
66	RUSK CO GROUND WATER	1.000000	79,540									

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	30,536	GAS VAL:	42,682
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	79,540	WI TOTAL:	36,860	RI TOTAL:	42,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,720 56

3.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,940
LAST YR RI VAL: 60,850
LAST YR 8/8 VAL: 133,790

LAST YR OIL PROD: 26
LAST YR GAS PROD: 22,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....: 95844 - CHRISTIAN C O GU (08) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 208060 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10613

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	21336	0	21336	31402	-10,066	-9,387
04	RUSK CO APPRAISAL DI	1.000000	15,880	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,880		21336	0	21336	31402	10,066-	9,387-
52	TATUM ISD - RUSK CO	1.000000	15,880							
65	RUSK CO EMERGENCY SE	1.000000	15,880		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	15,880		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,564
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	15,880	WI TOTAL:	7,320	RI TOTAL:	8,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,402 24

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900
LAST YR RI VAL: 24,200
LAST YR 8/8 VAL: 39,100

LAST YR OIL PROD: 52
LAST YR GAS PROD: 11,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96215 - CHRISTIAN C O GU (09) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 222606 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10605

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	4,745	0	69.44	3.58	3.58	.00	0
04	RUSK CO APPRAISAL DI	1.000000	12,090	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,090		11891	0	11891	23000	-11,109	-10,359		4773
52	TATUM ISD - RUSK CO	1.000000	12,090		11891	0	11891	23000	11,109-	10,359-		4773
65	RUSK CO EMERGENCY SE	1.000000	12,090									
66	RUSK CO GROUND WATER	1.000000	12,090									

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,773
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,090 WI TOTAL: 7,320 RI TOTAL: 4,770

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		13	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 4,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96216 - CHRISTIAN C O GU (10) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 222609 - 10 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10628
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	26980	0	26980	25500	1,480	1,380
04	RUSK CO APPRAISAL DI	1.000000	19,530	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,530		26980	0	26980	25500	1,480	1,380
52	TATUM ISD - RUSK CO	1.000000	19,530							
65	RUSK CO EMERGENCY SE	1.000000	19,530							
66	RUSK CO GROUND WATER	1.000000	19,530							
					\$/BBLRESV: .00		EQUIP VAL:	7,324		
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT: .0		GAS VAL:	1,380	GAS VAL:	10,830
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	19,530	WI TOTAL:	8,700	RI TOTAL:	10,830

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 31

5.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,500
LAST YR RI VAL: 31,190
LAST YR 8/8 VAL: 52,690

LAST YR OIL PROD: 68
LAST YR GAS PROD: 11,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96217 - CHRISTIAN C O GU (11) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 222611 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10620

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	18335	0	18335	24500	-6,165	-5,749
04	RUSK CO APPRAISAL DI	1.000000	14,680		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,680		18335	0	18335	24500	6,165-	5,749-
52	TATUM ISD - RUSK CO	1.000000	14,680							
65	RUSK CO EMERGENCY SE	1.000000	14,680							
66	RUSK CO GROUND WATER	1.000000	14,680							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,360	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	14,680	WI TOTAL:	7,320	RI TOTAL:	7,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		22	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,650
LAST YR 8/8 VAL: 15,970

LAST YR OIL PROD: 119
LAST YR GAS PROD: 8,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96218 - CHRISTIAN C O GU (14) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 222612 - 14 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10600
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12322	0	12322	29500	-17,178	-16,018
04	RUSK CO APPRAISAL DI	1.000000	12,270	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	12,270		12322	0	12322	29500	17,178-	16,018-
52	TATUM ISD - RUSK CO	1.000000	12,270							4946
65	RUSK CO EMERGENCY SE	1.000000	12,270							
66	RUSK CO GROUND WATER	1.000000	12,270							
							</			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		14	
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 5,986

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96390 - WEST PIRTLE GU (9) FULL WI DECIMAL = .802898 #WELLS: 1
RRC#, WELL#.....: 223764 - 9 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11152

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	18773	0	22285	18500	3,785	3,529	5124	-----
04	RUSK CO APPRAISAL DI	1.000000	16,670		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,670		18773	0	22285	18500	3,785	3,529	5124	-----
30	KILGORE ISD - RUSK C	1.000000	16,670									
60	KILGORE COLLEGE - RU	1.000000	16,670		\$/BBLRESV:	10.99	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	16,670		\$/BBLPROD:	3,453	WI OIL VAL:	556	RI OIL VAL:	808		
66	RUSK CO GROUND WATER	1.000000	16,670		WI PAYOUT:	.0	GAS VAL:	2,973	GAS VAL:	4,316		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	16,670	WI TOTAL:	11,550	RI TOTAL:	5,120		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.2	21	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,440
LAST YR RI VAL: 10,320
LAST YR 8/8 VAL: 30,760

LAST YR OIL PROD: 222
LAST YR GAS PROD: 8,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96326 - WEST PIRTLE GU (8) FULL WI DECIMAL = .802898 #WELLS: 1
RRC#, WELL#.....: 223936 - 8 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11160

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5926	0	9104	23500	-14,396	-13,424	2094			
04	RUSK CO APPRAISAL DI	1.000000	10,110	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,110		5926	0	9104	23500	14,396-	13,424-	2094			
30	KILGORE ISD - RUSK C	1.000000	10,110											
60	KILGORE COLLEGE - RU	1.000000	10,110											
65	RUSK CO EMERGENCY SE	1.000000	10,110											
66	RUSK CO GROUND WATER	1.000000	10,110											
				\$/BBLRESV: 102.39		EQUIP VAL:		8,021						
				\$/BBLPROD: 19,444		WI OIL VAL:		0		RI OIL VAL: 731				
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 1,363				
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0				
						=====				=====				
				8/8 VALUE:		10,110		WI TOTAL:		8,020		RI TOTAL: 2,090		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	.3	6	
	58.0 1	1	
	40.0 1	20.0 99	
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 167
LAST YR GAS PROD: 2,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96436 - DUNKLIN STANLEY J GU (2) FULL WI DECIMAL = .740107 #WELLS: 1
RRC#, WELL#.....: 227086 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259893 DEPTH: 11100

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	4619	0	4619	13000	-8,381	-7,815
04	RUSK CO APPRAISAL DI	1.000000	9,540		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,540		4619	0	4619	13000	8,381-	7,815-
30	KILGORE ISD - RUSK C	1.000000	9,540							
60	KILGORE COLLEGE - RU	1.000000	9,540							
65	RUSK CO EMERGENCY SE	1.000000	9,540							
66	RUSK CO GROUND WATER	1.000000	9,540							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		5	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96434 - CHRISTIAN C O GU (13) FULL WI DECIMAL = .744454 #WELLS: 1
RRC#, WELL#.....: 227676 - 13 RRC DIST.: 06 FULL RI DECIMAL = .255546 DEPTH: 10620
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,542	0	69.44	3.54	3.54	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,487	0	71.13	3.61	3.61	.00	0
		3	0	8,348	0	72.85	3.69	3.69	.00	0
		=====	=====	=====						=====
			0	28,377	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,840	--							
05	RUSK COUNTY	1.000000	38,840	1	27782	0	27782	21000	6,782	6,324	8932
52	TATUM ISD - RUSK CO	1.000000	38,840	2	25496	0	25496	21420	4,076	3,305	7190
65	RUSK CO EMERGENCY SE	1.000000	38,840	3	22932	0	22932	21848	1,084	764	5673
66	RUSK CO GROUND WATER	1.000000	38,840								
					76210	0	76210	64268	11,942	10,393	21795

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	10,393	GAS VAL:	21,795	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		38,840	WI TOTAL:	17,040	RI TOTAL:	21,800

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.29		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		31	
-----	-----	-----	-----
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,640
LAST YR RI VAL: 37,450
LAST YR 8/8 VAL: 82,090

LAST YR OIL PROD: 65
LAST YR GAS PROD: 11,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96502 - HEMUS-REDGRAVE GU (5) FULL WI DECIMAL = .763718 #WELLS: 1
RRC#, WELL#.....: 228827 - 5 RRC DIST.: 06 FULL RI DECIMAL = .236282 DEPTH: 11200

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.672000	5,660								
48	LEVERETT'S CHAPEL IS	.328000	2,760								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96535 - MCCRORY PATSY C GU (8) FULL WI DECIMAL = .770002 #WELLS: 1
RRC#, WELL#.....: 229190 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11200

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8638	0	8638	21000	-12,362	-11,528	2416			
04	RUSK CO APPRAISAL DI	1.000000	10,440	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,440		8638	0	8638	21000	12,362-	11,528-	2416			
30	KILGORE ISD - RUSK C	1.000000	10,440											
60	KILGORE COLLEGE - RU	1.000000	10,440											
65	RUSK CO EMERGENCY SE	1.000000	10,440											
66	RUSK CO GROUND WATER	1.000000	10,440											
									</					

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 10

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 98
LAST YR GAS PROD: 4,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96604 - WASHBURN J C GU 1 (7) FULL WI DECIMAL = .760840 #WELLS: 1
RRC#, WELL#.....: 229407 - 7 RRC DIST.: 06 FULL RI DECIMAL = .239160 DEPTH: 11088

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	13394	0	13394	25500	-12,106	-11,289
04	RUSK CO APPRAISAL DI	1.000000	11,960		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,960		13394	0	13394	25500	12,106-	11,289-
30	KILGORE ISD - RUSK C	.580000	6,940							
46	HENDERSON ISD	.420000	5,030		\$/BBLRESV:	.00	EQUIP VAL:	8,021		
60	KILGORE COLLEGE - RU	.580000	6,940		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	11,960		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,943
66	RUSK CO GROUND WATER	1.000000	11,960		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====	=====	
				8/8 VALUE:		11,960	WI TOTAL:	8,020	RI TOTAL:	3,940

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		16	
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 36
LAST YR GAS PROD: 6,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96473 - CHRISTIAN C O GU (15) FULL WI DECIMAL = .744454 #WELLS: 1
RRC#, WELL#.....: 230817 - 15 RRC DIST.: 06 FULL RI DECIMAL = .255546 DEPTH: 10635

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,917	0	69.44	3.56	3.56	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,917	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				13031	0	13031	29000	-15,969	-14,891	4189	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,510	13031	0	13031	29000	15,969-	14,891-	4189	
05	RUSK COUNTY	1.000000	11,510								
52	TATUM ISD - RUSK CO	1.000000	11,510								
65	RUSK CO EMERGENCY SE	1.000000	11,510								
66	RUSK CO GROUND WATER	1.000000	11,510								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,189	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	11,510	WI TOTAL:	7,320	RI TOTAL:		4,190	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		14	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 36
LAST YR GAS PROD: 5,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96631 - MCCRORY PATSY C GU (9) FULL WI DECIMAL = .770002 #WELLS: 1
RRC#, WELL#.....: 231774 - 9 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11090

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	1,756	0	69.44	3.57	3.57	.00	0
					=====	=====	=====					=====
					0	1,756	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,370	1	4827	0	4827	13000	-8,173	-7,621	1351	
05	RUSK COUNTY	1.000000	9,370		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	9,370		4827	0	4827	13000	8,173-	7,621-	1351	
60	KILGORE COLLEGE - RU	1.000000	9,370		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	9,370		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,370		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,351		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,370	WI TOTAL:	8,020	RI TOTAL:	1,350		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		5	
		5.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 31
LAST YR GAS PROD: 1,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96657 - JAMESON ANGUS GU (4) FULL WI DECIMAL = .787347 #WELLS: 1
RRC#, WELL#.....: 232006 - 4 RRC DIST.: 06 FULL RI DECIMAL = .212653 DEPTH: 10675
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	2,007	0	69.44	3.36	3.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,007	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				5309	0	5309	13000	-7,691	-7,172	1343	
04				=====	=====	=====	=====	=====	=====	=====	
05				5309	0	5309	13000	7,691-	7,172-	1343	
52				=====	=====	=====	=====	=====	=====	=====	
65				=====	=====	=====	=====	=====	=====	=====	
66				=====	=====	=====	=====	=====	=====	=====	
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,343	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	
8/8 VALUE:				8,660	WI TOTAL:	7,320	RI TOTAL:	1,340			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		6	
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97141 - HEARNE D M GU 1 (9) FULL WI DECIMAL = .741865 #WELLS: 1
RRC#, WELL#.....: 233031 - 9 RRC DIST.: 06 FULL RI DECIMAL = .258135 DEPTH: 10780
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.980000	7,540								
46	HENDERSON ISD	.020000	150								
60	KILGORE COLLEGE - RU	.980000	7,540								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96773 - CHRISTIAN C O GU (12) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 233404 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10605
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96772 - ARNOLD RUST UNIT 2 (3) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 234837 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10400
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 126,460
05 RUSK COUNTY 1.000000 126,460
52 TATUM ISD - RUSK CO 1.000000 126,460
65 RUSK CO EMERGENCY SE 1.000000 126,460
66 RUSK CO GROUND WATER 1.000000 126,460

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	24,820	0	69.44	2.56	2.56	.00	0
2	0	23,546	0	71.13	2.61	2.61	.00	0
3	0	20,955	0	72.85	2.67	2.67	.00	0
4	0	18,124	0	74.61	2.73	2.73	.00	0
5	0	15,405	0	76.43	2.79	2.79	.00	0
6	0	13,094	0	78.29	2.85	2.85	.00	0
=====				=====				
0				115,944				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47972	0	47972	23500	24,472	22,820	14580
2	46399	0	46399	23970	22,429	18,187	12370
3	42242	0	42242	24449	17,793	12,546	9879
4	37356	0	37356	24937	12,419	7,614	7663
5	32451	0	32451	25436	7,015	3,740	5839
6	28176	0	28176	25945	2,231	1,034	4447
=====				=====			
234596				0	234596	148237	86,359

WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
86,359	65,941	54,778

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 65,941 GAS VAL: 54,778
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 126,460 WI TOTAL: 71,680 RI TOTAL: 54,780
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		68	
		1	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,260
LAST YR RI VAL: 63,910
LAST YR 8/8 VAL: 164,170

LAST YR OIL PROD:
LAST YR GAS PROD: 29,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96771 - ARNOLD ESTATE UNIT 1 (3) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 235771 - 3 RRC DIST.: 06 FULL RI DECIMAL = .242500 DEPTH: 10415
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,670	1	356	8,401	0	69.44	2.74	2.74	.00	18726
05	RUSK COUNTY	1.000000	33,670	2	297	7,013	0	71.13	2.80	2.80	.00	16003
52	TATUM ISD - RUSK CO	1.000000	33,670		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	33,670		653	15,414	0					34,729
66	RUSK CO GROUND WATER	1.000000	33,670									

\$/BBLRESV: 8.10 EQUIP VAL: 6,975
\$/BBLPROD: 4,809 WI OIL VAL: 4,006 RI OIL VAL: 9,824
WI PAYOUT: .0 GAS VAL: 3,727 GAS VAL: 9,140
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,670 WI TOTAL: 14,710 RI TOTAL: 18,960

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	1.1	26	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,700
LAST YR RI VAL: 48,620
LAST YR 8/8 VAL: 107,320

LAST YR OIL PROD: 431
LAST YR GAS PROD: 10,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96911 - JAMESON ANGUS GU (5) FULL WI DECIMAL = .769817 #WELLS: 1
RRC#, WELL#.....: 238021 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230183 DEPTH: 10719
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,250

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/238028
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97130 - JAMESON ANGUS GU (6) FULL WI DECIMAL = .769817 #WELLS: 1
RRC#, WELL#.....: 244576 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230183 DEPTH: 11200
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,470	1	24443	0	24443	18500	5,943	5,542	6846
05	RUSK COUNTY	1.000000	27,470	2	21526	0	21526	18870	2,656	2,154	5288
52	TATUM ISD - RUSK CO	1.000000	27,470								
65	RUSK CO EMERGENCY SE	1.000000	27,470		45969	0	45969	37370	8,599	7,696	12134
66	RUSK CO GROUND WATER	1.000000	27,470								

\$/BBLRESV: .00 EQUIP VAL: 7,639
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,696 GAS VAL: 12,134
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,470 WI TOTAL: 15,340 RI TOTAL: 12,130

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		29	
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,670
LAST YR RI VAL: 25,210
LAST YR 8/8 VAL: 61,880

LAST YR OIL PROD: 58
LAST YR GAS PROD: 10,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91383 - ARNOLD RUST UNIT 1 (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 135578 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10355
OPERATOR#, AGENT#: 170040 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,750

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97478 - WEST PIRTLE GU (4) FULL WI DECIMAL = .801842 #WELLS: 1
RRC#, WELL#.....: 155309 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198158 DEPTH: 11052
OPERATOR#, AGENT#: 170040 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95427 - ARNOLD RUST UNIT 3 (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 180566 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10285
OPERATOR#, AGENT#: 170040 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95774 - HEARNE D M GU 1 (4) FULL WI DECIMAL = .726256 #WELLS: 1
RRC#, WELL#.....: 206037 - 4 RRC DIST.: 06 FULL RI DECIMAL = .273744 DEPTH: 10800
OPERATOR#, AGENT#: 170040 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.980000	7,540								
46	HENDERSON ISD	.020000	150								
60	KILGORE COLLEGE - RU	.980000	7,540								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,400			
-----	-----	-----	-----
	11.0 1	11.0 1	
	13.0 12	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96852 - ALEXANDER HEIRS GU 1 (11) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 237202 - 11 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11310
OPERATOR#, AGENT#: 275740 - 40

OPERATOR NAME....: FOREST OIL CORPORATI
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53060 - BIRDWELL OU FULL WI DECIMAL = .888487 #WELLS: 1
RRC#, WELL#.....: 10914 - RRC DIST.: 06 FULL RI DECIMAL = .111513 DEPTH: 7100

OPERATOR#, AGENT#: 385865 - 40
OPERATOR NAME....: HIGHTOWER EXPLORATIO
OIL FIELD#.....: 44827300
OIL FIELD NAME...: ITEX (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	337	0	69.91	4.84	4.84	.00	20932
				=====	=====	=====					=====
					337	0					20,932
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32500	-11,568	-10,787	2460	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,430								
05	RUSK COUNTY	1.000000	9,430								
46	HENDERSON ISD	1.000000	9,430								
65	RUSK CO EMERGENCY SE	1.000000	9,430								
66	RUSK CO GROUND WATER	1.000000	9,430								
				\$/BBLRESV: 36.03		EQUIP VAL:		6,971			
				\$/BBLPROD: 12,148		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,430		WI TOTAL:		6,970	
								RI TOTAL:		2,460	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.11 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	1.0		
	10.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 308
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96702 - TAYLOR (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 232530 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10728
OPERATOR#, AGENT#: 423834 - 40

OPERATOR NAME....: INDIGO MINERALS LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.74	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96767 - BATON HOSEA HEIRS GU (2) FULL WI DECIMAL = .729792 #WELLS: 1
RRC#, WELL#.....: 235204 - 2 RRC DIST.: 06 FULL RI DECIMAL = .270208 DEPTH: 11110

OPERATOR#, AGENT#: 423834 - 40
OPERATOR NAME....: INDIGO MINERALS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0					0
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.670000	5,640								
46	HENDERSON ISD	.330000	2,780								
60	KILGORE COLLEGE - RU	.670000	5,640								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66767 - MCKEETHAN OU FULL WI DECIMAL = .749167 #WELLS: 1
RRC#, WELL#.....: 11025 - RRC DIST.: 06 FULL RI DECIMAL = .250833 DEPTH: 12140
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
OIL FIELD#.....: 35800600
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 236,660
05 RUSK COUNTY 1.000000 236,660
45 CARLISLE ISD - RUSK 1.000000 236,660
65 RUSK CO EMERGENCY SE 1.000000 236,660
66 RUSK CO GROUND WATER 1.000000 236,660

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,783		0		0		70.42	4.84		4.84		.00		94065	
2	1,622		0		0		72.13	4.95		4.95		.00		87649	
3	1,444		0		0		73.88	5.07		5.07		.00		79923	
4	1,249		0		0		75.68	5.18		5.18		.00		70815	
5	1,061		0		0		77.52	5.30		5.30		.00		61656	
6	902		0		0		79.40	5.42		5.42		.00		53678	
=====															
8,061 0 0 447,786															

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	94065	46500	47,565	44,354	29497
2	0	0	87649	47430	40,219	32,612	24110
3	0	0	79923	48378	31,545	22,242	19285
4	0	0	70815	49346	21,469	13,163	14989
5	0	0	61656	50333	11,323	6,036	11447
6	0	0	53678	51340	2,338	1,084	8742
=====							
0	0	0	447786	293327	154,459	119,491	108070

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 236,660 WI TOTAL: 128,590 RI TOTAL: 108,070
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500	5.2		

	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,170
LAST YR RI VAL: 100,880
LAST YR 8/8 VAL: 221,050

LAST YR OIL PROD: 1,500
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62151 - HOUTCHENS FULL WI DECIMAL = .783591 #WELLS: 1
RRC#, WELL#.....: 14203 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216409 DEPTH: 12305
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
OIL FIELD#.....: 35800600
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	825	0	0	70.42	4.84	4.84	.00	45524
ALT JOB#:	UNIT.....:	2	693	0	0	72.13	4.95	4.95	.00	39169
ALT LSE#:	EOR.....:	3	589	0	0	73.88	5.07	5.07	.00	34101
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,107	0	0					118,794

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.260000	16,950	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.260000	16,950	1	0	0	45524	28500	17,024	15,875	11776
45	CARLISLE ISD - RUSK	.260000	16,950	2	0	0	39169	29070	10,099	8,189	8887
65	RUSK CO EMERGENCY SE	.260000	16,950	3	0	0	34101	29651	4,450	3,137	6787
66	RUSK CO GROUND WATER	.260000	16,950	=====	=====	=====	=====	=====	=====	=====	=====
84	CARLISLE ISD - CHERO	.740000	48,240		0	0	118794	87221	31,573	27,201	27450

\$/BBLRESV:	16.48	EQUIP VAL:	10,538		
\$/BBLPROD:	13,353	WI OIL VAL:	27,201	RI OIL VAL:	27,450
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	65,190	WI TOTAL:	37,740	RI TOTAL:	27,450

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500	2.6	
-----	-----	-----
	17.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	12,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	28,760
LAST YR RI VAL:	23,830
LAST YR 8/8 VAL:	52,590

LAST YR OIL PROD:	585
LAST YR GAS PROD:	

REMARKS1: WORKED OVER FROM GAS #103752
REMARKS2: GOOD SPRINGS (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54900 - BUSBY OLAN FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 4591 - RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 7377
OPERATOR#, AGENT#: 465296 - 40

OPERATOR NAME....: KING OPERATING CORPO
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 273,430
05 RUSK COUNTY 1.000000 273,430
46 HENDERSON ISD 1.000000 273,430
65 RUSK CO EMERGENCY SE 1.000000 273,430
66 RUSK CO GROUND WATER 1.000000 273,430

1 1,392 3,952 0 70.42 4.84 4.84 .00 75050
2 1,315 2,884 0 72.13 4.95 4.95 .00 72620
3 1,163 2,206 0 73.88 5.07 5.07 .00 65784
4 971 1,742 0 75.68 5.18 5.18 .00 56262
5 786 1,393 0 77.52 5.30 5.30 .00 46650
6 628 1,114 0 79.40 5.42 5.42 .00 38225
7 503 891 0 79.40 5.42 5.42 .00 30580

04 6,758 14,182 0 385,171
05 14645 0 89695 28000 61,695 57,531 25717
06 10930 0 83550 28560 54,990 44,590 21013
07 8563 0 74347 29131 45,216 31,882 16402
08 6909 0 63171 29713 33,458 20,514 12225
09 5655 0 52305 30308 21,997 11,728 8879
10 4626 0 42851 30914 11,937 5,534 6381
11 3701 0 34281 30914 3,367 1,357 4477
55029 0 440200 207540 232,660 173,136 95094

*** PARAMETERS ***
\$/BBLRESV: 29.28 EQUIP VAL: 5,202
\$/BBLPROD: 50,734 WI OIL VAL: 151,492 RI OIL VAL: 83,206
WI PAYOUT: 3.5 GAS VAL: 21,644 GAS VAL: 11,888
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 273,430 WI TOTAL: 178,340 RI TOTAL: 95,090

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,000 3.9 14
3.0 1 29.0 1
8.0 1 25.0 1
15.0 1 22.0 1
18.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 820
LAST YR GAS PROD: 3,890

REMARKS1:
REMARKS2: RUSK CO. PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58800 - FINLEY OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14568 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 465296 - 40
OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD .091300 570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
47 LANEVILLE ISD .908700 5,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM #4384
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54710 - BURTON GU (1) FULL WI DECIMAL = .734091 #WELLS: 1
RRC#, WELL#.....: 49429 - 1 RRC DIST.: 06 FULL RI DECIMAL = .265909 DEPTH: 11412
OPERATOR#, AGENT#: 470563 - 40

OPERATOR NAME.....: KLO OIL & GAS, L.L.C
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	63,490	1	0	10,537	0	69.44	3.69	3.69	.00	0
05	RUSK COUNTY	1.000000	63,490	2	0	9,743	0	71.13	3.78	3.78	.00	0
46	HENDERSON ISD	1.000000	63,490	3	0	8,522	0	72.85	3.87	3.87	.00	0
65	RUSK CO EMERGENCY SE	1.000000	63,490	4	0	7,028	0	74.61	3.96	3.96	.00	0
66	RUSK CO GROUND WATER	1.000000	63,490									
					0	35,830	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28543	0	28543	16000	12,543	11,696	9683
2	27036	0	27036	16320	10,716	8,689	8046
3	24210	0	24210	16646	7,564	5,333	6320
4	20430	0	20430	16978	3,452	2,116	4678
	100219	0	100219	65944	34,275	27,834	28727

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		30	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 9,580
LAST YR 8/8 VAL: 18,410

LAST YR OIL PROD:
LAST YR GAS PROD: 10,528

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97301 - WALKER (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245655 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11107
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		3
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 943

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95549 - KANGERGA (1) FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 185528 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248510 DEPTH: 10800
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 6

1
10.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,070

REMARKS1: RECOMPLETED FROM MINDEN (TRANS
REMARKS2: #192053
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95716 - ANTHONY (1) FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 14493 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248510 DEPTH: 7800

OPERATOR#, AGENT#: 518265 - 40
OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	0	70.42	1.37	1.37	.00	0
04	RUSK CO APPRAISAL DI	1.000000	6,970	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,970		0	0	0	17600	-17,600		0	0
46	HENDERSON ISD	1.000000	6,970					17600	17,600-		0	0
65	RUSK CO EMERGENCY SE	1.000000	6,970		\$/BBLRESV:	.00	EQUIP VAL:	6,971				
66	RUSK CO GROUND WATER	1.000000	6,970		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
								=====			=====	
					8/8 VALUE:	6,970	WI TOTAL:	6,970	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM BONNIE
REMARKS2: (TP) #14341
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96564 - POCO (1) FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 230327 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248510 DEPTH: 7750
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 99

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97314 - ALFORD (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292704 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE			
				1	2710	0	4637	10000	-5,363	-4,979	1441		
04	RUSK CO APPRAISAL DI	1.000000	6,670		=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	6,670		2710	0	4637	10000	5,363-	4,979-	1441		
46	HENDERSON ISD	1.000000	6,670										
65	RUSK CO EMERGENCY SE	1.000000	6,670										
66	RUSK CO GROUND WATER	1.000000	6,670										
				\$/BBLRESV: 74.56		EQUIP VAL:		5,233					
				\$/BBLPROD: 27,587		WI OIL VAL:		0		RI OIL VAL:	599		
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	842		
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0		
						=====				=====			
				8/8 VALUE:		6,670		WI TOTAL:		5,230		RI TOTAL:	1,440

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1	26	
	1	92.0	1
	20.0 99	40.0	1
		30.0	1
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 66
LAST YR GAS PROD: 8,665

REMARKS1: PLUGGED BACK FROM BRACHFIELD
REMARKS2: (CV) #245960
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97344 - RICE GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262308 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	11721	0	22710	22500	210	196	7090		
04	RUSK CO APPRAISAL DI	1.000000	13,220		=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	13,220		11721	0	22710	22500	210	196	7090		
47	LANEVILLE ISD	1.000000	13,220										
65	RUSK CO EMERGENCY SE	1.000000	13,220		\$/BBLRESV:	.60	EQUIP VAL:	5,930					
66	RUSK CO GROUND WATER	1.000000	13,220		\$/BBLPROD:	211	WI OIL VAL:	95	RI OIL VAL:	3,431			

\$/BBLRESV: .60 EQUIP VAL: 5,930
\$/BBLPROD: 211 WI OIL VAL: 95 RI OIL VAL: 3,431
WI PAYOUT: .0 GAS VAL: 101 GAS VAL: 3,659
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,220 WI TOTAL: 6,130 RI TOTAL: 7,090

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.6	10	
5.0	1	5.0	1
8.0	1	8.0	1
10.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 197
LAST YR GAS PROD: 3,806

REMARKS1: PLUGGED BACK FROM 251778
REMARKS2: MINDEN (TP CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50140 - ALFORD OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13728 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7777
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 78770700
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (PETTIT,

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.15 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400 .3 3

5.0 1 5.0 1
12.0 1 10.0 1
15.0 1 15.0 1
18.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 70
LAST YR GAS PROD: 1,468

REMARKS1: P/B FROM #106032-TR PK 7660
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97435 - WATSON GU (5H) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 258044 - 5H RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 11385
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	42,321	0	69.44	3.61	3.61	.00	0
ALT JOB#:	UNIT.....:	2	0	32,585	0	71.13	3.69	3.69	.00	0
ALT LSE#:	HCG.....:	3	0	25,740	0	72.85	3.77	3.77	.00	0
ALT RRC#:	GRAPH.....:	4	0	20,592	0	74.61	3.86	3.86	.00	0
		5	0	16,473	0	76.43	3.95	3.95	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	137,711	0				0
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04	RUSK CO APPRAISAL DI	1.000000	246,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	246,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	246,770							
65	RUSK CO EMERGENCY SE	1.000000	246,770	1	128956	0	128956	45000	83,956	78,289
66	RUSK CO GROUND WATER	1.000000	246,770	2	101490	0	101490	45900	55,590	45,076

				3	81908	0	81908	46818	35,090	24,742
				4	67091	0	67091	47754	19,337	11,856
				5	54924	0	54924	48709	6,215	3,314
					434369	0	434369	234181	200,188	163,277

				8/8 VALUE:	246,770	WI TOTAL:	184,690	RI TOTAL:	62,080	
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000		133	
		24.0	1
		22.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,920
LAST YR RI VAL: 56,590
LAST YR 8/8 VAL: 206,510

LAST YR OIL PROD:
LAST YR GAS PROD: 44,975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1
RRC#, WELL#.....: 113460 - 3 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 8000
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
46	HENDERSON ISD	.310000	1,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.690000	4,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.690000	4,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230			=====		=====	
66	RUSK CO GROUND WATER	1.000000	6,230	8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/55	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RUSK CO. T.P.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 74200 - WATSON GU (1/2/3) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 68273 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10800
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	19,605	0	69.44	3.61	3.61	.00
				2	0	17,938	0	71.13	3.69	3.69	.00
				3	0	16,234	0	72.85	3.77	3.77	.00
				4	0	14,610	0	74.61	3.86	3.86	.00
				5	0	13,149	0	76.43	3.95	3.95	.00
				6	0	11,834	0	78.29	4.03	4.03	.00
				7	0	10,651	0	78.29	4.03	4.03	.00
				8	0	9,586	0	78.29	4.03	4.03	.00
04	RUSK CO APPRAISAL DI	1.000000	243,610	9	0	8,627	0	78.29	4.03	4.03	.00
05	RUSK COUNTY	1.000000	243,610	10	0	7,764	0	78.29	4.03	4.03	.00
52	TATUM ISD - RUSK CO	1.000000	243,610	11	0	6,988	0	78.29	4.03	4.03	.00
65	RUSK CO EMERGENCY SE	1.000000	243,610	12	0	6,289	0	78.29	4.03	4.03	.00
66	RUSK CO GROUND WATER	1.000000	243,610	13	0	5,660	0	78.29	4.03	4.03	.00
				14	0	5,094	0	78.29	4.03	4.03	.00
				15	0	4,584	0	78.29	4.03	4.03	.00
				16	0	4,126	0	78.29	4.03	4.03	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	162,739	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	59738	0	59738	12000	47,738	44,516	10336
				2	55870	0	55870	12240	43,630	35,378	8479
				3	51659	0	51659	12484	39,175	27,622	6877
				4	47603	0	47603	12734	34,869	21,379	5559
				5	43841	0	43841	12989	30,852	16,449	4491
				6	40256	0	40256	13249	27,007	12,521	3618
				7	36231	0	36231	13250	22,981	9,265	2856
				8	32608	0	32608	13250	19,358	6,786	2255
				9	29347	0	29347	13250	16,097	4,907	1780
				10	26412	0	26412	13250	13,162	3,489	1405
				11	23771	0	23771	13250	10,521	2,425	1109
				12	21394	0	21394	13250	8,144	1,632	876
				13	19255	0	19255	13250	6,005	1,047	691
				14	17329	0	17329	13250	4,079	618	546
				15	15596	0	15596	13250	2,346	309	431
				16	14037	0	14037	13250	787	90	340
				=====	=====	=====	=====	=====	=====	=====	=====
					534947	0	534947	208196	326,751	188,433	51649

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 56

8.0 1
9.0 1
10.0 99
\$/BBLRESV: .00 EQUIP VAL: 3,523
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 188,433 GAS VAL: 51,649
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,540
LAST YR RI VAL: 39,780
LAST YR 8/8 VAL: 187,320

LAST YR OIL PROD:
LAST YR GAS PROD: 21,293

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60440 - HAIR GU (1) FULL WI DECIMAL = .869143 #WELLS: 1
RRC#, WELL#.....: 74358 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	337,100	1	70	21,405	0	69.44	3.62	3.62	.00	4225
05	RUSK COUNTY	1.000000	337,100	2	65	20,547	0	71.13	3.70	3.70	.00	4018
52	TATUM ISD - RUSK CO	1.000000	337,100	3	59	19,417	0	72.85	3.79	3.79	.00	3736
65	RUSK CO EMERGENCY SE	1.000000	337,100	4	53	18,056	0	74.61	3.88	3.88	.00	3443
66	RUSK CO GROUND WATER	1.000000	337,100	5	47	16,611	0	76.43	3.96	3.96	.00	3175

				6	43	15,282	0	78.29	4.05	4.05	.00	2927
				7	38	14,059	0	78.29	4.05	4.05	.00	2634
				8	34	12,935	0	78.29	4.05	4.05	.00	2371
				9	31	11,900	0	78.29	4.05	4.05	.00	2133
				10	28	10,948	0	78.29	4.05	4.05	.00	1920
				11	25	10,072	0	78.29	4.05	4.05	.00	1728
				12	22	9,266	0	78.29	4.05	4.05	.00	1555
				13	20	8,525	0	78.29	4.05	4.05	.00	1400
				14	18	7,843	0	78.29	4.05	4.05	.00	1260
				15	16	7,215	0	78.29	4.05	4.05	.00	1134
				16	14	6,638	0	78.29	4.05	4.05	.00	1020
				17	13	6,107	0	78.29	4.05	4.05	.00	918
				18	12	5,618	0	78.29	4.05	4.05	.00	826
				19	10	5,169	0	78.29	4.05	4.05	.00	744
				20	9	4,755	0	78.29	4.05	4.05	.00	669
				21	8	4,375	0	78.29	4.05	4.05	.00	602
				22	7	4,025	0	78.29	4.05	4.05	.00	542
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					642	240,768	0					42,980

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YRS FLAT: FMVF: 8/8 RES: REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	67347	0	71572	13000	58,572	54,619	10093
OIL WELLHEAD PRICE: 94.46		GAS WI GR PRICE: 5.42		2	66076	0	70094	13260	56,834	46,085	8670
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.42		3	63961	0	67697	13525	54,172	38,197	7345
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		4	60890	0	64333	13795	50,538	30,986	6122
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		5	57174	0	60349	14071	46,278	24,673	5038
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		6	53795	0	56722	14353	42,369	19,643	4155
				7	49492	0	52126	14353	37,773	15,228	3348
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	45532	0	47903	14353	33,550	11,762	2700
-----	-----	-----	-----	9	41890	0	44023	14353	29,670	9,044	2176
13,000	.2	60		10	38538	0	40458	14353	26,105	6,920	1754
-----	-----	-----	-----	11	35455	0	37183	14353	22,830	5,262	1415
	5.0 1	3.0 1		12	32619	0	34174	14353	19,821	3,973	1140
	8.0 1	5.0 1		13	30009	0	31409	14353	17,056	2,972	919
	10.0 99	6.0 1		14	27609	0	28869	14353	14,516	2,200	741
		8.0 99		15	25400	0	26534	14353	12,181	1,605	598
				16	23368	0	24388	14353	10,035	1,150	482
				17	21499	0	22417	14353	8,064	804	389
ALT JAN 1 HYPERBOLIC FORECAST:				18	19779	0	20605	14353	6,252	542	314
OIL: M B: De/Dt: /				19	18196	0	18940	14353	4,587	346	253
GAS: M B: De/Dt: /				20	16741	0	17410	14353	3,057	200	204
PRD: M B: De/Dt: /				21	15401	0	16003	14353	1,650	94	164
				22	14169	0	14711	14353	358	18	133

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	824940	0	867920	311652	556,268	276,323	58153				
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:	\$/BBLRESV: 24.56		EQUIP VAL: 2,629								
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 78,644		WI OIL VAL: 13,684		RI OIL VAL: 2,880						
	WI PAYOUT: 5.3		GAS VAL: 262,639		GAS VAL: 55,273						
	RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0						

LAST YR WI VAL: 145,660											
LAST YR RI VAL: 33,980											
LAST YR 8/8 VAL: 179,640											

LAST YR OIL PROD: 92											
LAST YR GAS PROD: 22,657											

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 52890 - BECKWORTH GU 1,3 FULL WI DECIMAL = .812668 #WELLS: 1
RRC#, WELL#.....: 78396 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187332 DEPTH: 10616
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	102	27,396	0	69.44	3.62	3.62	5756
ALT FRZ.:				2	91	26,026	0	71.13	3.71	3.71	5260
ALT JOB#:				3	78	24,724	0	72.85	3.79	3.79	4618
ALT LSE#:				4	65	23,488	0	74.61	3.88	3.88	3941
ALT RRC#:				5	53	22,314	0	76.43	3.96	3.96	3292
				6	42	21,198	0	78.29	4.06	4.06	2698
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	33	20,138	0	78.29	4.06	4.06	2158
				8	27	19,131	0	78.29	4.06	4.06	1727
04 RUSK CO APPRAISAL DI 1.000000 382,640				9	21	18,175	0	78.29	4.06	4.06	1381
05 RUSK COUNTY 1.000000 382,640				10	17	17,266	0	78.29	4.06	4.06	1105
52 TATUM ISD - RUSK CO 1.000000 382,640				11	13	16,402	0	78.29	4.06	4.06	884
65 RUSK CO EMERGENCY SE 1.000000 382,640				12	11	15,582	0	78.29	4.06	4.06	707
66 RUSK CO GROUND WATER 1.000000 382,640				13	8	14,803	0	78.29	4.06	4.06	566
				14	7	14,063	0	78.29	4.06	4.06	453
				15	5	13,360	0	78.29	4.06	4.06	362
				16	4	12,692	0	78.29	4.06	4.06	290
				17	3	12,057	0	78.29	4.06	4.06	232
				18	2	11,454	0	78.29	4.06	4.06	185
				19	2	10,882	0	78.29	4.06	4.06	148
				20	1	10,337	0	78.29	4.06	4.06	119
				21	1	9,821	0	78.29	4.06	4.06	95
				=====	=====	=====					=====
					586	361,309	0				35,977

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28				1	80595	0	86351	29000	57,351	53,480	18643
YRS FLAT: FMVF: 8/8 RES:				2	78469	0	83729	29580	54,149	43,908	15858
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.43				3	76153	0	80771	30171	50,600	35,679	13418
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43				4	74063	0	78004	30775	47,229	28,958	11368
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				5	71811	0	75103	31390	43,713	23,306	9600
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	69943	0	72641	32018	40,623	18,834	8146
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	66446	0	68604	32019	36,585	14,749	6748
				8	63124	0	64851	32019	32,832	11,509	5595
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	59967	0	61348	32019	29,329	8,940	4643
				10	56969	0	58074	32019	26,055	6,907	3855
29,000 .3 78				11	54121	0	55005	32019	22,986	5,299	3204
				12	51415	0	52122	32019	20,103	4,030	2663
9.0 1 5.0 99				13	48844	0	49410	32019	17,391	3,031	2214
12.0 1				14	46402	0	46855	32019	14,836	2,248	1842
15.0 1				15	44082	0	44444	32019	12,425	1,638	1532
18.0 1				16	41877	0	42167	32019	10,148	1,163	1276
20.0 99				17	39784	0	40016	32019	7,997	797	1062
				18	37794	0	37979	32019	5,960	516	884
ALT JAN 1 HYPERBOLIC FORECAST:				19	35905	0	36053	32019	4,034	304	736
OIL: M B: De/Dt: /				20	34109	0	34228	32019	2,209	145	613
GAS: M B: De/Dt: /				21	32404	0	32499	32019	480	27	510
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1164277	0	1200254	663219	537,035	265,468	114410

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 16.74 EQUIP VAL: 2,760
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 32,611 WI OIL VAL: 7,957 RI OIL VAL: 3,429
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 257,511 GAS VAL: 110,981
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 382,640 WI TOTAL: 268,230 RI TOTAL: 114,410
LAST YR WI VAL: 169,210
LAST YR RI VAL: 82,220
LAST YR 8/8 VAL: 251,430

LAST YR OIL PROD: 103
LAST YR GAS PROD: 29,674

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62400 - JENKINS FELIX W GU 1-5 FULL WI DECIMAL = .864919 #WELLS: 1
RRC#, WELL#.....: 78590 - 1 RRC DIST.: 06 FULL RI DECIMAL = .135081 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56947 - CULLERS J EDGAR GU (1) FULL WI DECIMAL = .867097 #WELLS: 1
RRC#, WELL#.....: 82621 - 1 RRC DIST.: 06 FULL RI DECIMAL = .132903 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 77,310

05 RUSK COUNTY 1.000000 77,310
52 TATUM ISD - RUSK CO 1.000000 77,310
65 RUSK CO EMERGENCY SE 1.000000 77,310
66 RUSK CO GROUND WATER 1.000000 77,310

1 37 11,222 0 69.44 3.63 3.63 .00 2228
2 35 10,099 0 71.13 3.72 3.72 .00 2159
3 30 8,886 0 72.85 3.80 3.80 .00 1895
4 25 7,641 0 74.61 3.89 3.89 .00 1617
5 20 6,494 0 76.43 3.97 3.97 .00 1325
6 16 5,520 0 78.29 4.07 4.07 .00 1086
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 35322 0 37550 17000 20,550 19,163 5390
2 32575 0 34734 17340 17,394 14,104 4374
3 29279 0 31174 17686 13,488 9,510 3443
4 25773 0 27390 18040 9,350 5,733 2654
5 22358 0 23683 18401 5,282 2,816 2013
6 19483 0 20569 18770 1,799 834 1533
=====

164790 0 175100 107237 67,863 52,160 19407
\$/BBLRESV: 21.86 EQUIP VAL: 5,738
\$/BBLPROD: 35,299 WI OIL VAL: 3,071 RI OIL VAL: 1,143
WI PAYOUT: 3.7 GAS VAL: 49,089 GAS VAL: 18,264
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 77,310 WI TOTAL: 57,900 RI TOTAL: 19,410
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .1 33

1 9.0 1
10.0 1 11.0 1
15.0 1 13.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,930
LAST YR RI VAL: 15,640
LAST YR 8/8 VAL: 57,570

LAST YR OIL PROD: 26
LAST YR GAS PROD: 12,470

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60082 - GOLDEN RAY GU (1) FULL WI DECIMAL = .819085 #WELLS: 1
RRC#, WELL#.....: 92859 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10574
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,370	1	0	6,322	0	69.44	3.45	3.45	.00	0
05	RUSK COUNTY	1.000000	27,370	2	0	5,910	0	71.13	3.53	3.53	.00	0
52	TATUM ISD - RUSK CO	1.000000	27,370	3	0	5,378	0	72.85	3.61	3.61	.00	0
65	RUSK CO EMERGENCY SE	1.000000	27,370	4	0	4,786	0	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	27,370									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17865	0	17865	13000	4,865	4,537	3696
2	17088	0	17088	13260	3,828	3,104	3101
3	15902	0	15902	13525	2,377	1,676	2531
4	14426	0	14426	13795	631	387	2014
	65281	0	65281	53580	11,701	9,704	11342

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		18	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,950
LAST YR RI VAL: 5,160
LAST YR 8/8 VAL: 14,110

LAST YR OIL PROD:
LAST YR GAS PROD: 5,968

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

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LEASE#, NAME.....: 58963 - FITZGERALD ELIZABETH GU          FULL WI DECIMAL = .830260          #WELLS:      1
RRC#, WELL#.....: 92892 -      1      RRC DIST.: 06        FULL RI DECIMAL = .169740          DEPTH: 10570
```

OPERATOR NAME....	MERIT ENERGY COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	34	14,448	0	71.13	3.72	3.72	.00	2008
ALT JOB#:	UNIT.....:	3	31	13,147	0	72.85	3.80	3.80	.00	1875
ALT LSE#:	HCG.....:	4	27	11,832	0	74.61	3.89	3.89	.00	1728
ALT RRC#:	GRAPH.....:	5	25	10,649	0	76.43	3.97	3.97	.00	1593

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20	8,625	0	78.29	4.07	4.07	.00	1322
---	-----	-----	-----	8	18	7,763	0	78.29	4.07	4.07	.00	1190
04	RUSK CO APPRAISAL DI	1.000000	187,990	9	16	6,986	0	78.29	4.07	4.07	.00	1071
05	RUSK COUNTY	1.000000	187,990	10	14	6,288	0	78.29	4.07	4.07	.00	964
52	TATUM ISD - RUSK CO	1.000000	187,990	11	13	5,659	0	78.29	4.07	4.07	.00	867
65	RUSK CO EMERGENCY SE	1.000000	187,990	12	12	5,093	0	78.29	4.07	4.07	.00	781
66	RUSK CO GROUND WATER	1.000000	187,990	13	10	4,584	0	78.29	4.07	4.07	.00	702
				14	9	4,125	0	78.29	4.07	4.07	.00	632
				=====	=====	=====	=====					=====
					287	124,237	0					18,277

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	46576	0	48651	13000	35,651	33,245	9315
			2	44624	0	46632	13260	33,372	27,060	7832
			3	41479	0	43354	13525	29,829	21,033	6387
			4	38215	0	39943	13795	26,148	16,032	5162
*** PARAMETERS ***			5	35101	0	36694	14071	22,623	12,061	4160
			6	32386	0	33855	14353	19,502	9,041	3367
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	7	29148	0	30470	14353	16,117	6,497	2658
YRS FLAT:	FMVF:	8/8 RES:	8	26233	0	27423	14353	13,070	4,582	2098
			9	23610	0	24681	14353	10,328	3,148	1657
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.44		10	21249	0	22213	14353	7,860	2,084	1308
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44		11	19124	0	19991	14353	5,638	1,300	1033
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	17211	0	17992	14353	3,639	730	815
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	15490	0	16192	14353	1,839	321	644
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	13941	0	14573	14353	220	33	508

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D	404387	0	422664	196828	225,836	137,167	46944
13,000	.1		44			\$/BBLRESV: 24.98		EQUIP VAL: 3,884				
						\$/BBLPROD: 71,458		WI OIL VAL: 5,931		RI OIL VAL: 2,030		
	5.0	1	5.0	1		WI PAYOUT: 4.7		GAS VAL: 131,235		GAS VAL: 44,914		
	8.0	1	8.0	1		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
	10.0	99	10.0	99								
						8/8 VALUE: 187,990		WI TOTAL: 141,050		RI TOTAL: 46,940		

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1   EQ SCH#: 21   VAL:           7,880
SERV WELLS:    EQ SCH#:           VAL:
INJ WELLS:     EQ SCH#:           VAL:
COMPRESSRS:    HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	82,140
LAST YR	RI VAL:	31,080
LAST YR	8/8 VAL:	113,220

LAST YR OIL PROD: 40
LAST YR GAS PROD: 18,405

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1
RRC#, WELL#.....: 96860 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 10912
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 97,680
05 RUSK COUNTY 1.000000 97,680
46 HENDERSON ISD .310000 30,280
53 WEST RUSK CISD .690000 67,400
60 KILGORE COLLEGE - RU .690000 67,400
65 RUSK CO EMERGENCY SE 1.000000 97,680
66 RUSK CO GROUND WATER 1.000000 97,680

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 38561 0 38561 16000 22,561 21,038 7844
2 35889 0 35889 16320 19,569 15,868 6403
3 32651 0 32651 16646 16,005 11,285 5110
4 28856 0 28856 16978 11,878 7,282 3962
5 25051 0 25051 17318 7,733 4,123 3017
6 21793 0 21793 17665 4,128 1,914 2302
7 18524 0 18524 17665 859 346 1717
201325 0 201325 118592 82,733 61,856 30355

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 61,856 GAS VAL: 30,355
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,680 WI TOTAL: 67,320 RI TOTAL: 30,360

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
16,000 39
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,290
LAST YR RI VAL: 14,610
LAST YR 8/8 VAL: 42,900

LAST YR OIL PROD: 20
LAST YR GAS PROD: 15,660

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 51370 - ARMSTRONG IONA FAYE GU (1&2) FULL WI DECIMAL = .843516 #WELLS: 1
RRC#, WELL#.....: 98601 - 1 RRC DIST.: 06 FULL RI DECIMAL = .156484 DEPTH: 10850
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	69	29,248	0	69.44	3.50	3.50	.00	4042
ALT JOB#:	UNIT.....:	2	61	26,322	0	71.13	3.58	3.58	.00	3660
ALT LSE#:	HCG.....:	3	53	23,162	0	72.85	3.66	3.66	.00	3257
ALT RRC#:	GRAPH.....:	4	44	19,918	0	74.61	3.75	3.75	.00	2769
		5	35	16,930	0	76.43	3.83	3.83	.00	2269
		6	28	14,390	0	78.29	3.91	3.91	.00	1860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22	12,232	0	78.29	3.91	3.91	.00	1488
---	-----	-----	-----	8	18	10,397	0	78.29	3.91	3.91	.00	1190

04	RUSK CO APPRAISAL DI	1.000000	242,720	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	242,720	330	152,599	0					20,535

53	WEST RUSK CISD	1.000000	242,720								
60	KILGORE COLLEGE - RU	1.000000	242,720								
65	RUSK CO EMERGENCY SE	1.000000	242,720	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
66	RUSK CO GROUND WATER	1.000000	242,720	---	-----	-----	-----	-----	-----	-----	-----

				1	86349	0	90391	30000	60,391	56,314	15705
				2	79487	0	83147	30600	52,547	42,609	12673
				3	71507	0	74764	31212	43,552	30,709	9995
				4	63004	0	65773	31836	33,937	20,808	7714
				5	54696	0	56965	32472	24,493	13,058	5860
				6	47463	0	49323	33122	16,201	7,511	4451
				7	40343	0	41831	33122	8,709	3,511	3311
				8	34292	0	35482	33122	2,360	827	2464
				=====	=====	=====	=====	=====	=====	=====	=====
					477141	0	497676	255486	242,190	175,347	62173

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 26.07	EQUIP VAL:	5,205		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 42,811	WI OIL VAL:	7,235	RI OIL VAL:	2,565
			WI PAYOUT: 3.7	GAS VAL:	168,112	GAS VAL:	59,608
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.24						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	.2	84	
-----	-----	-----	-----
	10.0 1	9.0 1	
	12.0 1	11.0 1	
	15.0 1	13.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 118,670
LAST YR RI VAL: 31,940
LAST YR 8/8 VAL: 150,610

LAST YR OIL PROD: 69
LAST YR GAS PROD: 31,044

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95075 - GOLDEN RAY GU (2) FULL WI DECIMAL = .819085 #WELLS: 1
RRC#, WELL#.....: 99232 - 2 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10522
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 100,500
05 RUSK COUNTY 1.000000 100,500
52 TATUM ISD - RUSK CO 1.000000 100,500
65 RUSK CO EMERGENCY SE 1.000000 100,500
66 RUSK CO GROUND WATER 1.000000 100,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 35 17,487 0 69.44 3.44 3.44 .00 1991
2 32 16,000 0 71.13 3.52 3.52 .00 1864
3 29 14,480 0 72.85 3.60 3.60 .00 1730
4 26 13,032 0 74.61 3.68 3.68 .00 1595
5 23 11,728 0 76.43 3.76 3.76 .00 1471
6 21 10,555 0 78.29 3.85 3.85 .00 1356
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 49272 0 51263 29500 21,763 20,294 10605
2 46131 0 47995 30090 17,905 14,519 8709
3 42697 0 44427 30691 13,736 9,685 7072
4 39281 0 40876 31305 9,571 5,867 5708
5 36122 0 37593 31932 5,661 3,018 4604
6 33288 0 34644 32570 2,074 961 3721
=====

246791 0 256798 186088 70,710 54,344 40419
\$/BBLRESV: 15.67 EQUIP VAL: 5,738
\$/BBLPROD: 25,829 WI OIL VAL: 2,118 RI OIL VAL: 1,575
WI PAYOUT: 3.7 GAS VAL: 52,226 GAS VAL: 38,844
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 100,500 WI TOTAL: 60,080 RI TOTAL: 40,420
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 .1 51

8.0 1 8.0 1
9.0 1 9.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,500
LAST YR RI VAL: 33,280
LAST YR 8/8 VAL: 74,780

LAST YR OIL PROD: 45
LAST YR GAS PROD: 19,290

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 73655 - VINSON GU (2) FULL WI DECIMAL = .802129 #WELLS: 1
RRC#, WELL#.....: 104832 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10607

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	36,040	1	35	13,124	0	69.44	3.45	3.45	.00	1950
05	RUSK COUNTY	1.000000	36,040	2	31	11,155	0	71.13	3.53	3.53	.00	1769
52	TATUM ISD - RUSK CO	1.000000	36,040		=====	=====	=====					
65	RUSK CO EMERGENCY SE	1.000000	36,040		66	24,279	0					3,719
66	RUSK CO GROUND WATER	1.000000	36,040									

\$/BBLRESV: 13.20 EQUIP VAL: 6,975
\$/BBLPROD: 8,738 WI OIL VAL: 699 RI OIL VAL: 810
WI PAYOUT: .0 GAS VAL: 12,766 GAS VAL: 14,792
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,040 WI TOTAL: 20,440 RI TOTAL: 15,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.1	39	
	10.0 1	15.0 99	
	11.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,640
LAST YR RI VAL: 29,430
LAST YR 8/8 VAL: 60,070

LAST YR OIL PROD: 23
LAST YR GAS PROD: 15,577

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59520 - GARRETT COLLIE GU (1/2) FULL WI DECIMAL = .807530 #WELLS: 1
RRC#, WELL#.....: 114675 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192470 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	190	28,094	0	69.44	3.40	3.40	10654
---	-----	-----	-----	2	135	24,721	0	71.13	3.47	3.47	7754
04	RUSK CO APPRAISAL DI	1.000000	305,720	3	105	21,258	0	72.85	3.55	3.55	6177
05	RUSK COUNTY	1.000000	305,720	4	84	18,069	0	74.61	3.64	3.64	5061
52	TATUM ISD - RUSK CO	1.000000	305,720	5	67	15,358	0	76.43	3.72	3.72	4148
65	RUSK CO EMERGENCY SE	1.000000	305,720	6	53	13,055	0	78.29	3.81	3.81	3399
66	RUSK CO GROUND WATER	1.000000	305,720	7	43	11,096	0	78.29	3.81	3.81	2719
				8	34	9,432	0	78.29	3.81	3.81	2175
				9	27	8,017	0	78.29	3.81	3.81	1740
				10	22	6,814	0	78.29	3.81	3.81	1392
				11	17	5,792	0	78.29	3.81	3.81	1114
				=====	=====	=====					=====
				777	161,706	0					46,333

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	77135	0	87789	16000	71,789	66,944
				2	69271	0	77025	16320	60,705	49,224
				3	60941	0	67118	16646	50,472	35,588
				4	53113	0	58174	16978	41,196	25,258
				5	46138	0	50286	17318	32,968	17,577
				6	40166	0	43565	17665	25,900	12,008
				7	34141	0	36860	17665	19,195	7,738
				8	29020	0	31195	17665	13,530	4,743
				9	24667	0	26407	17665	8,742	2,665
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	20967	0	22359	17665	4,694	1,245
YRS FLAT:	FMVF:	8/8 RES:		11	17822	0	18936	17665	1,271	293
				=====	=====	=====	=====	=====	=====	=====
				473381	0	519714	189252	330,462	223,283	77943

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 35,232
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.1
RI PAYOUT: 4.7

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	305,720	WI TOTAL:	227,780	RI TOTAL:	77,940
-----	-----	-----	-----						
16,000	.7	84							
-----	-----	-----	-----						
	33.0 1	11.0 1							
	25.0 1	13.0 1							
	20.0 99	15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,100
LAST YR RI VAL: 54,340
LAST YR 8/8 VAL: 212,440

LAST YR OIL PROD: 406
LAST YR GAS PROD: 33,002

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 63006 - KANGERGA MICHAEL -D- GU (1) FULL WI DECIMAL = .793328 #WELLS: 1
RRC#, WELL#.....: 115038 - 1 RRC DIST.: 06 FULL RI DECIMAL = .206672 DEPTH: 10596
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	139	58,844	0	69.44	3.63	3.63	.00	7657
ALT JOB#:	UNIT.....:	2	124	53,253	0	71.13	3.72	3.72	.00	6997
ALT LSE#:	HCG.....:	3	107	47,927	0	72.85	3.80	3.80	.00	6184
ALT RRC#:	GRAPH.....:	4	90	43,134	0	74.61	3.89	3.89	.00	5383
		5	77	38,821	0	76.43	3.97	3.97	.00	4687

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				6	65	34,939	0	78.29	4.07	4.07	.00
				7	55	31,445	0	78.29	4.07	4.07	.00
				8	47	28,300	0	78.29	4.07	4.07	.00
04	RUSK CO APPRAISAL DI	1.000000	805,200	9	40	25,470	0	78.29	4.07	4.07	.00
05	RUSK COUNTY	1.000000	805,200	10	34	22,923	0	78.29	4.07	4.07	.00
52	TATUM ISD - RUSK CO	1.000000	805,200	11	29	20,631	0	78.29	4.07	4.07	.00
65	RUSK CO EMERGENCY SE	1.000000	805,200	12	24	18,568	0	78.29	4.07	4.07	.00
66	RUSK CO GROUND WATER	1.000000	805,200	13	21	16,711	0	78.29	4.07	4.07	.00
				14	17	15,040	0	78.29	4.07	4.07	.00
				15	15	13,536	0	78.29	4.07	4.07	.00
				16	12	12,182	0	78.29	4.07	4.07	.00
				17	10	10,964	0	78.29	4.07	4.07	.00
				=====	=====	=====					=====
					906	492,688	0				54,244

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
*** PARAMETERS ***				1	169458	0	177115	29500	147,615	137,651
				2	157159	0	164156	30090	134,066	108,710
				3	144485	0	150669	30691	119,978	84,597
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	133116	0	138499	31305	107,194	65,724
YRS FLAT:	FMVF:	8/8 RES:		5	122269	0	126956	31932	95,024	50,663
				6	112814	0	116895	32570	84,325	39,095
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.44			7	101532	0	105001	32571	72,430	29,200
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44			8	91379	0	94328	32571	61,757	21,650
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	82241	0	84747	32571	52,176	15,905
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	74017	0	76147	32571	43,576	11,551
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	66615	0	68426	32571	35,855	8,264
				12	59954	0	61493	32571	28,922	5,797
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	53958	0	55266	32571	22,695	3,956
-----	-----	-----	-----	14	48563	0	49675	32571	17,104	2,592
29,500	.4	169		15	43706	0	44651	32571	12,080	1,592
-----	-----	-----	-----	16	39336	0	40139	32571	7,568	867
				17	35402	0	36085	32571	3,514	350
				=====	=====	=====	=====	=====	=====	=====
					1536004	0	1590248	544369	1,045,879	588,164

				\$/BBLRESV: 27.94	EQUIP VAL:	3,355				
				\$/BBLPROD: 63,287	WI OIL VAL:	20,062	RI OIL VAL:	7,289		
				WI PAYOUT: 4.9	GAS VAL:	568,101	GAS VAL:	206,392		
				RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0		
					=====		=====			
				8/8 VALUE:	805,200	WI TOTAL:	591,520	RI TOTAL:	213,680	

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,030
LAST YR RI VAL: 157,750
LAST YR 8/8 VAL: 558,780

LAST YR OIL PROD: 137
LAST YR GAS PROD: 65,365

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91336 - BASSETT WM P GU (2) FULL WI DECIMAL = .842443 #WELLS: 1
RRC#, WELL#.....: 128787 - 2 RRC DIST.: 06 FULL RI DECIMAL = .157557 DEPTH: 10900
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	691	69.44	3.40	3.40	.00	0
				=====	=====	=====					=====
					0	691	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1979	0	13000	-11,021	-10,277	347	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,670								
05	RUSK COUNTY	1.000000	7,670		1979	0	13000	11,021-	10,277-	347	
46	HENDERSON ISD	1.000000	7,670								
65	RUSK CO EMERGENCY SE	1.000000	7,670								
66	RUSK CO GROUND WATER	1.000000	7,670								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		347	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,670	WI TOTAL:	7,320	RI TOTAL:		350	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		2	
		7.0	1
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 30
LAST YR GAS PROD: 1,397

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1
RRC#, WELL#.....: 128970 - 4 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 10850
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 103,870
05 RUSK COUNTY 1.000000 103,870
46 HENDERSON ISD .310000 32,200
53 WEST RUSK CISD .690000 71,670
60 KILGORE COLLEGE - RU .690000 71,670
65 RUSK CO EMERGENCY SE 1.000000 103,870
66 RUSK CO GROUND WATER 1.000000 103,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 13,241 0 69.44 3.52 3.52 .00 0
2 0 12,179 0 71.13 3.60 3.60 .00 0
3 0 10,652 0 72.85 3.68 3.68 .00 0
4 0 8,784 0 74.61 3.75 3.75 .00 0
5 0 7,027 0 76.43 3.84 3.84 .00 0
6 0 5,621 0 78.29 3.93 3.93 .00 0
7 0 4,497 0 78.29 3.93 3.93 .00 0
0 62,001 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 38292 0 38292 13000 25,292 23,585 7789
2 36021 0 36021 13260 22,761 18,456 6427
3 32205 0 32205 13525 18,680 13,171 5040
4 27063 0 27063 13795 13,268 8,135 3715
5 22170 0 22170 14071 8,099 4,318 2670
6 18151 0 18151 14353 3,798 1,761 1918
7 14521 0 14521 14353 168 68 1346
188423 0 188423 96357 92,066 69,494 28905

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: .00 EQUIP VAL: 5,465
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 69,494 GAS VAL: 28,905
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 103,870 WI TOTAL: 74,960 RI TOTAL: 28,910

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,000 38
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,100
LAST YR RI VAL: 9,300
LAST YR 8/8 VAL: 28,400

LAST YR OIL PROD:
LAST YR GAS PROD: 14,527

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 51370 - ARMSTRONG IONA FAYE GU (1&2) FULL WI DECIMAL = .843516 #WELLS: 1
RRC#, WELL#.....: 129273 - 2 RRC DIST.: 06 FULL RI DECIMAL = .156484 DEPTH: 10850
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 178,380
05 RUSK COUNTY 1.000000 178,380
53 WEST RUSK CISD 1.000000 178,380
60 KILGORE COLLEGE - RU 1.000000 178,380
65 RUSK CO EMERGENCY SE 1.000000 178,380
66 RUSK CO GROUND WATER 1.000000 178,380

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
33,000 .2 75
13.0 1 9.0 1
15.0 1 11.0 1
18.0 1 13.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,520
LAST YR RI VAL: 27,920
LAST YR 8/8 VAL: 117,440

LAST YR OIL PROD: 92
LAST YR GAS PROD: 26,656

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91307 - HOLTZCLAW GU (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 130318 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10550
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	20,558	0	69.44	3.45	3.45	.00	0
2	0	19,222	0	71.13	3.53	3.53	.00	0
3	0	17,780	0	72.85	3.61	3.61	.00	0
4	0	16,179	0	74.61	3.68	3.68	.00	0
5	0	14,561	0	76.43	3.77	3.77	.00	0
6	0	13,104	0	78.29	3.86	3.86	.00	0
7	0	11,794	0	78.29	3.86	3.86	.00	0
8	0	10,615	0	78.29	3.86	3.86	.00	0
9	0	9,553	0	78.29	3.86	3.86	.00	0
10	0	8,598	0	78.29	3.86	3.86	.00	0
11	0	7,738	0	78.29	3.86	3.86	.00	0
12	0	6,964	0	78.29	3.86	3.86	.00	0
13	0	6,268	0	78.29	3.86	3.86	.00	0
14	0	5,641	0	78.29	3.86	3.86	.00	0
15	0	5,077	0	78.29	3.86	3.86	.00	0
=====								
	0	173,652	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	57627	0	57627	13000	44,627	41,615	12455
2	55131	0	55131	13260	41,871	33,952	10453
3	52151	0	52151	13525	38,626	27,235	8673
4	48375	0	48375	13795	34,580	21,202	7058
5	44602	0	44602	14071	30,531	16,277	5708
6	41101	0	41101	14353	26,748	12,401	4614
7	36990	0	36990	14353	22,637	9,126	3642
8	33291	0	33291	14353	18,938	6,639	2876
9	29962	0	29962	14353	15,609	4,758	2270
10	26966	0	26966	14353	12,613	3,343	1792
11	24269	0	24269	14353	9,916	2,286	1415
12	21842	0	21842	14353	7,489	1,501	1117
13	19658	0	19658	14353	5,305	925	882
14	17692	0	17692	14353	3,339	506	696
15	15923	0	15923	14353	1,570	207	550
=====							
13,000	59	525580	0	525580	211181	314,399	181,973
=====							
	6.0 1						
	7.0 1						
	8.0 1						
	10.0 99						

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,000 59 525580 0 525580 211181 314,399 181,973 64201

8/8 VALUE: 249,870 WI TOTAL: 185,670 RI TOTAL: 64,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,350
LAST YR RI VAL: 51,250
LAST YR 8/8 VAL: 187,600

LAST YR OIL PROD:
LAST YR GAS PROD: 22,169

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 91308 - DRIVER B F GU (1) FULL WI DECIMAL = .784855 #WELLS: 1
RRC#, WELL#.....: 130511 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215145 DEPTH: 10900
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	37	26,895	0	69.44	3.45	3.45	.00	2017
ALT JOB#:	UNIT.....:	2	36	25,011	0	71.13	3.53	3.53	.00	2010
ALT LSE#:	HCG.....:	3	34	22,759	0	72.85	3.61	3.61	.00	1944
ALT RRC#:	GRAPH.....:	4	32	20,483	0	74.61	3.68	3.68	.00	1874
		5	29	18,434	0	76.43	3.77	3.77	.00	1766
		6	27	16,591	0	78.29	3.86	3.86	.00	1664

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24	14,932	0	78.29	3.86	3.86	.00	1531
---	-----	-----	-----	8	22	13,438	0	78.29	3.86	3.86	.00	1409
04	RUSK CO APPRAISAL DI	1.000000	255,860	9	21	12,095	0	78.29	3.86	3.86	.00	1296
05	RUSK COUNTY	1.000000	255,860	10	19	10,885	0	78.29	3.86	3.86	.00	1192
52	TATUM ISD - RUSK CO	1.000000	255,860									
65	RUSK CO EMERGENCY SE	1.000000	255,860		281	181,523	0					16,703
66	RUSK CO GROUND WATER	1.000000	255,860									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	72825	0	74842	28000	46,842	43,680	19215
				2	69294	0	71304	28560	42,744	34,659	16059
				3	64484	0	66428	29131	37,297	26,298	13123
				4	59161	0	61035	29713	31,322	19,204	10577
				5	54547	0	56313	30308	26,005	13,865	8559
				6	50264	0	51928	30914	21,014	9,743	6924
				7	45238	0	46769	30914	15,855	6,392	5471
				8	40714	0	42123	30914	11,209	3,929	4321
				9	36642	0	37938	30914	7,024	2,142	3415
				10	32978	0	34170	30914	3,256	863	2698
					=====	=====	=====	=====	=====	=====	=====
					526147	0	542850	300282	242,568	160,775	90362

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.16	\$/BBLRESV: 22.51	EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16	\$/BBLPROD: 63,423	WI OIL VAL: 4,947 RI OIL VAL: 2,780
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 155,828 GAS VAL: 87,582
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 255,860	WI TOTAL: 165,500 RI TOTAL: 90,360

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	.1	76	
-----	-----	-----	-----
	1.0 1	6.0 1	
	3.0 1	8.0 1	
	5.0 1	10.0 99	
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,790
LAST YR RI VAL: 65,310
LAST YR 8/8 VAL: 169,100

LAST YR OIL PROD: 25
LAST YR GAS PROD: 28,493

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1
RRC#, WELL#.....: 133902 - 5 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 10878
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 150,620
05 RUSK COUNTY 1.000000 150,620

46 HENDERSON ISD .310000 46,690
53 WEST RUSK CISD .690000 103,930
60 KILGORE COLLEGE - RU .690000 103,930
65 RUSK CO EMERGENCY SE 1.000000 150,620
66 RUSK CO GROUND WATER 1.000000 150,620

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .6 105

45.0 1 53.0 1
35.0 1 40.0 1
25.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 148
LAST YR GAS PROD: 27,935

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91400 - MENEFEHE HEIRS GU (1-2) FULL WI DECIMAL = .800692 #WELLS: 1
RRC#, WELL#.....: 134011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199308 DEPTH: 10538
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	5,101	0	69.44	3.45	3.45	.00	0
					=====	=====	=====					=====
					0	5,101	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,610	1	14091	0	14091	19000	-4,909	-4,578	3286	
05	RUSK COUNTY	1.000000	10,610		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	10,610		14091	0	14091	19000	4,909-	4,578-	3286	
65	RUSK CO EMERGENCY SE	1.000000	10,610									
66	RUSK CO GROUND WATER	1.000000	10,610									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,286		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,610	WI TOTAL:	7,320	RI TOTAL:	3,290		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		15	
		9.0 1	
		10.0 1	
		11.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,558

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 91386 - BASSETT WM P GU (3) FULL WI DECIMAL = .839909 #WELLS: 1
RRC#, WELL#.....: 134175 - 3 RRC DIST.: 06 FULL RI DECIMAL = .160091 DEPTH: 10887
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	34	14,965	0	69.44	3.50	3.50	.00	1983
ALT JOB#:	UNIT.....:	2	28	14,739	0	71.13	3.58	3.58	.00	1673
ALT LSE#:	HCG.....:	3	22	14,223	0	72.85	3.66	3.66	.00	1346
ALT RRC#:	GRAPH.....:	4	17	13,583	0	74.61	3.75	3.75	.00	1103
		5	14	12,698	0	76.43	3.83	3.83	.00	904
		6	11	11,682	0	78.29	3.91	3.91	.00	741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9	10,747	0	78.29	3.91	3.91	.00	592
---	-----	-----	-----	8	7	9,887	0	78.29	3.91	3.91	.00	474

04	RUSK CO APPRAISAL DI	1.000000	103,780	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	103,780	142	102,524	0					8,816

46	HENDERSON ISD	1.000000	103,780								
65	RUSK CO EMERGENCY SE	1.000000	103,780								
66	RUSK CO GROUND WATER	1.000000	103,780	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	43992	0	45975	29000	16,975	15,829	8207
				2	44318	0	45991	29580	16,411	13,307	7202
				3	43722	0	45068	30171	14,897	10,504	6191
				4	42782	0	43885	30775	13,110	8,038	5288
				5	40848	0	41752	31390	10,362	5,525	4413
				6	38365	0	39106	32018	7,088	3,285	3626
				7	35296	0	35888	32019	3,869	1,560	2919
				8	32472	0	32946	32019	927	325	2350
				=====	=====	=====	=====	=====	=====	=====	=====
					321795	0	330611	246972	83,639	58,373	40196

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 13.15	EQUIP VAL:	5,205		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 18,536	WI OIL VAL:	1,557	RI OIL VAL:	1,072
			WI PAYOUT: 4.2	GAS VAL:	56,816	GAS VAL:	39,124
			RI PAYOUT: 4.7	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.24						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

			8/8 VALUE:	103,780	WI TOTAL:	63,580	RI TOTAL:	40,200
--	--	--	------------	---------	-----------	--------	-----------	--------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	.1	41	
-----	-----	-----	-----

16.0	1	1
18.0	1	3.0
20.0	99	4.0
		5.0
		8.0
		99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	9,260
LAST YR	RI VAL:	5,080
LAST YR	8/8 VAL:	14,340

LAST YR	OIL PROD:	37
LAST YR	GAS PROD:	14,944

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63660 - KINSEY JOE S GU (1&2)

FULL WI DECIMAL = .798308

#WELLS: 1

RRC#, WELL#.....: 138524 - 2 RRC DIST.: 06

FULL RI DECIMAL = .201692

DEPTH: 10620

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	67	13,135	0	69.44	3.61	3.61	.00	3714
2	60	12,150	0	71.13	3.69	3.69	.00	3407
3	52	11,056	0	72.85	3.78	3.78	.00	3024
=====	=====	=====						=====
179	36,341	0						10,145

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	48,910	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	48,910	1	37854	0	41568	31500	10,068	9,388
52	TATUM ISD - RUSK CO	1.000000	48,910	2	35791	0	39198	32130	7,068	5,731
65	RUSK CO EMERGENCY SE	1.000000	48,910	3	33363	0	36387	32772	3,615	2,548
66	RUSK CO GROUND WATER	1.000000	48,910	=====	=====	=====	=====	=====	=====	=====
				107008	0	117153	96402	20,751	17,667	24599
				\$/BBLRESV: 10.71		EQUIP VAL: 6,643				
				\$/BBLPROD: 9,563		WI OIL VAL: 1,530		RI OIL VAL: 2,130		
				WI PAYOUT: .0		GAS VAL: 16,137		GAS VAL: 22,469		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 48,910		WI TOTAL: 24,310		RI TOTAL: 24,600		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	.2	38	
-----	-----	-----	-----
	10.0 1	7.0 1	
	12.0 1	8.0 1	
	15.0 1	10.0 1	
	18.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,300

LAST YR RI VAL: 20,540

LAST YR 8/8 VAL: 36,840

LAST YR OIL PROD: 85

LAST YR GAS PROD: 15,365

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 91510 - HAIR GU (2)          FULL WI DECIMAL = .869143          #WELLS: 1
RRC#, WELL#.....: 138532 - 2      RRC DIST.: 06    FULL RI DECIMAL = .130857          DEPTH: 10600
```

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	34	14,776	0	71.13	3.72	3.72	.00	2102
ALT JOB#:	UNIT.....:	3	31	13,446	0	72.85	3.80	3.80	.00	1963
ALT LSE#:	HCG.....:	4	27	11,966	0	74.61	3.89	3.89	.00	1751
ALT RRC#:	GRAPH.....:	5	23	10,349	0	76.43	3.97	3.97	.00	1528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16	7,477	0	78.29	4.07	4.07	.00	1131
---	-----	-----	-----	8	14	6,355	0	78.29	4.07	4.07	.00	961
04	RUSK CO APPRAISAL DI	1.000000	176,230	9	12	5,402	0	78.29	4.07	4.07	.00	817
05	RUSK COUNTY	1.000000	176,230	10	10	4,591	0	78.29	4.07	4.07	.00	694
52	TATUM ISD - RUSK CO	1.000000	176,230	11	8	3,903	0	78.29	4.07	4.07	.00	590
65	RUSK CO EMERGENCY SE	1.000000	176,230									
66	RUSK CO GROUND WATER	1.000000	176,230		230	102,866	0					15.04

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	49865	0	52038	13000	39,038	36,403	7338
				2	47774	0	49876	13260	36,616	29,691	6170
				3	44409	0	46372	13525	32,847	23,161	5031
				4	40457	0	42208	13795	28,413	17,421	4018
				5	35709	0	37237	14071	23,166	12,351	3109
				6	31117	0	32447	14353	18,094	8,389	2376
				7	26450	0	27581	14353	13,228	5,333	1772
*** PARAMETERS ***				8	22482	0	23443	14353	9,090	3,187	1321
				9	19110	0	19927	14353	5,574	1,700	985
MO SHIFT:	9	DISC: 15.0	YRS MAX: 28	10	16243	0	16937	14353	2,584	685	734
YRS FLAT:		FMVF:	8/8 RES:	11	13807	0	14397	14353	44	10	547

OIL WELLHEAD PRICE: 94.46		GAS WI GR PRICE: 5.44		347423	0	362463	153769	208,694	138,331	33401
OIL %TAX ALLOWANCE: 9.6		GAS RI GR PRICE: 5.44								
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 28.84		EQUIP VAL: 4,496				
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 65,977		WI OIL VAL: 5,740		RI OIL VAL: 1,386		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.3		GAS VAL: 132,591		GAS VAL: 32,015		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====				=====
				8/8 VALUE: 176,230		WI TOTAL: 142,830		RI TOTAL: 33,400		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 137,880
LAST YR RI VAL: 34,940
LAST YR 8/8 VAL: 172,820

LAST YR OIL PROD: 27
LAST YR GAS PROD: 17,150

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 91508 - BASSETT WM P GU (4)          FULL WI DECIMAL = .839909          #WELLS:      1
RRC#, WELL#.....: 139048 -      4      RRC DIST.: 06     FULL RI DECIMAL = .160091          DEPTH: 10900
```

OPERATOR NAME.... MERIT ENERGY COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	32	19,968	0	71.13	3.59	3.59	.00	1912
ALT JOB#:	UNIT.....:	3	28	17,770	0	72.85	3.67	3.67	.00	1713
ALT LSE#:	HCG.....:	4	24	15,369	0	74.61	3.75	3.75	.00	1504
ALT RRC#:	GRAPH.....:	5	20	13,063	0	76.43	3.83	3.83	.00	1310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	156	99,218	0	9,620

05	RUSK COUNTY	1.000000	137,390		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	137,390	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	137,390	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	137,390	1	64693	0	66734	32000	34,734	32,389	11913
				2	60209	0	62121	32640	29,481	23,905	9727
				3	54775	0	56488	33292	23,196	16,356	7760
				4	48407	0	49911	33958	15,953	9,781	6014
				5	42024	0	43334	34638	8,696	4,636	4581
				6	36560	0	37700	35330	2,370	1,098	3495
					=====	=====	=====	=====	=====	=====	=====
					306668	0	316288	201858	114,430	88,165	43490

	\$/BBLRESV:	20.60	EQUIP VAL:	5,738		
	\$/BBLPROD:	31,929	WI OIL VAL:	2,682	RI OIL VAL:	1,323
	WI PAYOUT:	3.4	GAS VAL:	85,483	GAS VAL:	42,167
*** PARAMETERS ***	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.25
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.25
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	.1	64	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	75,320
LAST YR	RI VAL:	39,600
LAST YR	8/8 VAL:	114,920

LAST YR OIL PROD: 27
LAST YR GAS PROD: 22,579

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 91531 - KANGERGA MICHAEL -B- GU (2)      FULL WI DECIMAL = .844953      #WELLS:      1
RRC#, WELL#.....: 139338 -      2      RRC DIST...: 06      FULL RI DECIMAL = .155047      DEPTH: 10650
```

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	2,459	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	8,620	1	7563	0	7563	13000	-5,437	-5,070	13000
05	RUSK COUNTY	1.000000	8,620		7563	0	7563	13000	5,437-	5,070-	13000
52	TATUM ISD - RUSK CO	1.000000	8,620								
65	RUSK CO EMERGENCY SE	1.000000	8,620		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	8,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,459	0	69.44	3.64	3.64	.00	0
=====	=====	=====						=====
	0	2,459	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
1	7563	0	7563	13000	-5,437	-5,070	1300	
=====	=====	=====	=====	=====	=====	=====	=====	
	7563	0	7563	13000	5,437-	5,070-	1300	
\$/BBLRESV:	.00	EQUIP VAL:		7,324				
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		1,300	
RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0	
				=====			=====	
8/8 VALUE:	8,620	WI TOTAL:		7,320	RI TOTAL:		1,300	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.45
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.45
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		7	
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 2,446

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91542 - CULLERS J EDGAR GU (2) FULL WI DECIMAL = .867097 #WELLS: 1
RRC#, WELL#.....: 139888 - 2 RRC DIST.: 06 FULL RI DECIMAL = .132903 DEPTH: 10563
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52890 - BECKWORTH GU 1,3 FULL WI DECIMAL = .812668 #WELLS: 1
RRC#, WELL#.....: 140122 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187332 DEPTH: 10620
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 74200 - WATSON GU (1/2/3) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 140176 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10636
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	90,280	1	107	10,208	69.44	3.57	3.57	.00	6271
05	RUSK COUNTY	1.000000	90,280	2	100	9,442	71.13	3.65	3.65	.00	6004
52	TATUM ISD - RUSK CO	1.000000	90,280	3	91	8,591	72.85	3.73	3.73	.00	5596
65	RUSK CO EMERGENCY SE	1.000000	90,280	4	81	7,645	74.61	3.82	3.82	.00	5101
66	RUSK CO GROUND WATER	1.000000	90,280	5	71	6,727	76.43	3.90	3.90	.00	4598
				6	62	5,920	78.29	3.99	3.99	.00	4145
				7	55	5,209	78.29	3.99	3.99	.00	3648
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	30760	0	37031	17000	20,031	18,679	6409
2	29089	0	35093	17340	17,753	14,395	5326
3	27048	0	32644	17686	14,958	10,546	4346
4	24650	0	29751	18040	11,711	7,180	3475
5	22146	0	26744	18401	8,343	4,448	2740
6	19939	0	24084	18770	5,314	2,464	2165
7	17546	0	21194	18770	2,424	977	1671
	=====	=====	=====	=====	=====	=====	=====
	171178	0	206541	126007	80,534	58,689	26132

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.03 EQUIP VAL: 5,465
\$/BBLPROD: 39,715 WI OIL VAL: 10,048 RI OIL VAL: 4,474
WI PAYOUT: 4.0 GAS VAL: 48,641 GAS VAL: 21,658
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 90,280 WI TOTAL: 64,150 RI TOTAL: 26,130

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.3	29	
-----	-----	-----	-----
	5.0 1	7.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,100
LAST YR RI VAL: 17,390
LAST YR 8/8 VAL: 51,490

LAST YR OIL PROD: 126
LAST YR GAS PROD: 11,989

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 74200 - WATSON GU (1/2/3) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 140399 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10620
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	176	22,647	0	69.44	3.57	3.57	.00	10316
ALT JOB#:	UNIT.....:	2	160	21,854	0	71.13	3.66	3.66	.00	9606
ALT LSE#:	HCG.....:	3	143	20,870	0	72.85	3.74	3.74	.00	8793
ALT RRC#:	GRAPH.....:	4	124	19,826	0	74.61	3.82	3.82	.00	7809
		5	105	18,835	0	76.43	3.91	3.91	.00	6800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	76	16,998	0	78.29	4.00	4.00	.00	5032
				8	64	16,148	0	78.29	4.00	4.00	.00	4277
04	RUSK CO APPRAISAL DI	1.000000	349,850	9	55	15,341	0	78.29	4.00	4.00	.00	3636
05	RUSK COUNTY	1.000000	349,850	10	46	14,574	0	78.29	4.00	4.00	.00	3090
52	TATUM ISD - RUSK CO	1.000000	349,850	11	39	13,845	0	78.29	4.00	4.00	.00	2627
65	RUSK CO EMERGENCY SE	1.000000	349,850	12	33	13,153	0	78.29	4.00	4.00	.00	2233
66	RUSK CO GROUND WATER	1.000000	349,850	13	28	12,495	0	78.29	4.00	4.00	.00	1898
				14	24	11,870	0	78.29	4.00	4.00	.00	1613
				15	20	11,277	0	78.29	4.00	4.00	.00	1371
				16	17	10,713	0	78.29	4.00	4.00	.00	1165
				17	14	10,177	0	78.29	4.00	4.00	.00	991
				18	12	9,668	0	78.29	4.00	4.00	.00	842
				19	10	9,185	0	78.29	4.00	4.00	.00	716
				20	9	8,726	0	78.29	4.00	4.00	.00	608
				21	7	8,289	0	78.29	4.00	4.00	.00	517
				22	6	7,875	0	78.29	4.00	4.00	.00	439

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.35	1	68243	0	78559	23500	55,059	51,343	13593
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	2	67513	0	77119	23970	53,149	43,097	11705
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	65883	0	74676	24449	50,227	35,416	9941
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	63927	0	71736	24937	46,799	28,693	8378
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	62162	0	68962	25436	43,526	23,206	7064
		6	60413	0	66333	25945	40,388	18,724	5961
		7	57392	0	62424	25946	36,478	14,706	4921

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	54523	0	58800	25946	32,854	11,517	4066
-----	-----	-----	-----	9	51797	0	55433	25946	29,487	8,988	3363
23,500	.5	63		10	49207	0	52297	25946	26,351	6,985	2782
-----	-----	-----	-----	11	46746	0	49373	25946	23,427	5,400	2305
8.0 1	3.0 1			12	44409	0	46642	25946	20,696	4,148	1909
10.0 1	4.0 1			13	42189	0	44087	25946	18,141	3,161	1583
12.0 1	5.0 99			14	40079	0	41692	25946	15,746	2,386	1314
15.0 99				15	38075	0	39446	25946	13,500	1,779	1090
				16	36172	0	37337	25946	11,391	1,305	905
				17	34363	0	35354	25946	9,408	937	752

ALT JAN 1 HYPERBOLIC FORECAST:				18	32645	0	33487	25946	7,541	654	625
OIL: M B: De/Dt: /				19	31013	0	31729	25946	5,783	436	519
GAS: M B: De/Dt: /				20	29462	0	30070	25946	4,124	270	432
PRD: M B: De/Dt: /				21	27989	0	28506	25946	2,560	146	359
				22	26589	0	27028	25946	1,082	53	299

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1030791	0	1111090	563373	547,717	263,350	83866			
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):	\$/BBLRESV: 17.95	EQUIP VAL: 2,629								
	\$/BBLPROD: 45,100	WI OIL VAL: 19,032	RI OIL VAL: 6,061							
	WI PAYOUT: 5.4	GAS VAL: 244,317	GAS VAL: 77,805							
	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0							

LAST YR WI VAL: 108,140										
LAST YR RI VAL: 39,520										
LAST YR 8/8 VAL: 147,660										

LAST YR OIL PROD: 206										
LAST YR GAS PROD: 23,632										

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 91532 - KANGERGA MICHAEL -B- GU (3) FULL WI DECIMAL = .844950 #WELLS: 1
RRC#, WELL#.....: 140684 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10610
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	13,928	0	69.44	3.63	3.63	.00	0
ALT JOB#:	UNIT.....:	2	0	12,604	0	71.13	3.72	3.72	.00	0
ALT LSE#:	HCG.....:	3	0	11,343	0	72.85	3.80	3.80	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,209	0	74.61	3.89	3.89	.00	0
		5	0	9,188	0	76.43	3.97	3.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	57,272	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	67,150	1	0	13,928	0	69.44	3.63	3.63	.00
05	RUSK COUNTY	1.000000	67,150	2	0	12,604	0	71.13	3.72	3.72	.00
52	TATUM ISD - RUSK CO	1.000000	67,150	3	0	11,343	0	72.85	3.80	3.80	.00
65	RUSK CO EMERGENCY SE	1.000000	67,150	4	0	10,209	0	74.61	3.89	3.89	.00
66	RUSK CO GROUND WATER	1.000000	67,150	5	0	9,188	0	76.43	3.97	3.97	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				183137	0	183137	138018	45,119	35,963	25161	

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	35,963	GAS VAL:	25,161
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	67,150	WI TOTAL:	41,990	RI TOTAL:	25,160
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,522		40	
	9.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 54,490
LAST YR RI VAL: 19,550
LAST YR 8/8 VAL: 74,040

LAST YR OIL PROD: 13
LAST YR GAS PROD: 17,161

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 95076 - GOLDEN RAY GU (3) FULL WI DECIMAL = .819085 #WELLS: 1
RRC#, WELL#.....: 140809 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10580
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	35	22,528	0	69.44	3.45	3.45	.00	1991
ALT JOB#:	UNIT.....:	2	31	20,838	0	71.13	3.53	3.53	.00	1806
ALT LSE#:	HCG.....:	3	27	18,961	0	72.85	3.61	3.61	.00	1611
ALT RRC#:	GRAPH.....:	4	22	17,064	0	74.61	3.68	3.68	.00	1403
		5	19	15,358	0	76.43	3.77	3.77	.00	1221
		6	16	13,822	0	78.29	3.86	3.86	.00	1063
		7	14	12,440	0	78.29	3.86	3.86	.00	904

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	164	121,011	0				9,999
04	RUSK CO APPRAISAL DI	1.000000	142,880							
05	RUSK COUNTY	1.000000	142,880							
52	TATUM ISD - RUSK CO	1.000000	142,880							
65	RUSK CO EMERGENCY SE	1.000000	142,880							
66	RUSK CO GROUND WATER	1.000000	142,880							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				63661	0	65652	35500	30,152	28,116	13581
2				60250	0	62056	36210	25,846	20,958	11261
3				56066	0	57677	36934	20,743	14,626	9181
4				51438	0	52841	37672	15,169	9,301	7378
5				47426	0	48647	38426	10,221	5,449	5959
6				43702	0	44765	39194	5,571	2,583	4810
7				39332	0	40236	39195	1,041	420	3792
				361875	0	371874	263131	108,743	81,453	55962

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.40	EQUIP VAL: 5,465		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 26,707	WI OIL VAL: 2,190	RI OIL VAL: 1,505	
			WI PAYOUT: 3.7	GAS VAL: 79,263	GAS VAL: 54,457	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 142,880	WI TOTAL: 86,920	RI TOTAL: 55,960	

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500	.1	64	
	12.0 1	7.0 1	
	14.0 1	8.0 1	
	15.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	41,190
LAST YR RI VAL:	34,600
LAST YR 8/8 VAL:	75,790

LAST YR OIL PROD:	32
LAST YR GAS PROD:	24,850

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 91533 - KANGERGA MICHAEL -B- GU (4) FULL WI DECIMAL = .844950 #WELLS: 1
RRC#, WELL#.....: 140828 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10561
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	289	18,454	0	69.44	3.58	3.58	.00	16957
ALT JOB#:	UNIT.....:	2	279	16,701	0	71.13	3.66	3.66	.00	16768
ALT LSE#:	HCG.....:	3	258	15,030	0	72.85	3.75	3.75	.00	15881
ALT RRC#:	GRAPH.....:	4	230	13,527	0	74.61	3.83	3.83	.00	14500
		5	199	12,175	0	76.43	3.92	3.92	.00	12851
		6	169	10,957	0	78.29	4.01	4.01	.00	11189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	143	9,861	0	78.29	4.01	4.01	.00	9511
---	-----	-----	-----	8	122	8,875	0	78.29	4.01	4.01	.00	8084
04	RUSK CO APPRAISAL DI	1.000000	202,380	9	103	7,988	0	78.29	4.01	4.01	.00	6872
05	RUSK COUNTY	1.000000	202,380									
52	TATUM ISD - RUSK CO	1.000000	202,380		1,792	113,568	0					112,613
65	RUSK CO EMERGENCY SE	1.000000	202,380									
66	RUSK CO GROUND WATER	1.000000	202,380									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	55822	0	72779	28500	44,279	41,290	12508
2	51648	0	68416	29070	39,346	31,905	10315
3	47626	0	63507	29651	33,856	23,872	8399
4	43778	0	58278	30244	28,034	17,189	6760
5	40326	0	53177	30848	22,329	11,904	5412
6	37127	0	48316	31465	16,851	7,812	4313
7	33414	0	42925	31466	11,459	4,620	3362
8	30073	0	38157	31466	6,691	2,345	2620
9	27065	0	33937	31466	2,471	753	2045
	366879	0	479492	274176	205,316	141,690	55734

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.99 EQUIP VAL: 4,957
\$/BBLPROD: 49,226 WI OIL VAL: 33,277 RI OIL VAL: 13,090
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.36 WI PAYOUT: 4.1 GAS VAL: 108,413 GAS VAL: 42,644
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 202,380 WI TOTAL: 146,650 RI TOTAL: 55,730
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500	.8	53	
	2.0 1	9.0 1	
	5.0 1	10.0 99	
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,180
LAST YR RI VAL: 54,510
LAST YR 8/8 VAL: 197,690

LAST YR OIL PROD: 301
LAST YR GAS PROD: 20,444

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 91530 - HAIR GU (4) FULL WI DECIMAL = .869143 #WELLS: 1
RRC#, WELL#.....: 140984 - 4 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10623
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC: 2 0 20,278 0 71.13 3.73 3.73 .00 0
ALT JOB#: UNIT.....: 3 0 18,958 0 72.85 3.81 3.81 .00 0
ALT LSE#: HCG.....: 4 0 17,251 0 74.61 3.89 3.89 .00 0
ALT RRC#: GRAPH.....: 5 0 15,353 0 76.43 3.98 3.98 .00 0

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	20,805	0	69.44	3.64	3.64	.00 0
				2	0	20,278	0	71.13	3.73	3.73	.00 0
				3	0	18,958	0	72.85	3.81	3.81	.00 0
				4	0	17,251	0	74.61	3.89	3.89	.00 0
				5	0	15,353	0	76.43	3.98	3.98	.00 0
				6	0	13,510	0	78.29	4.08	4.08	.00 0
				7	0	11,889	0	78.29	4.08	4.08	.00 0
				8	0	10,462	0	78.29	4.08	4.08	.00 0
04	RUSK CO APPRAISAL DI	1.000000	276,480	9	0	9,207	0	78.29	4.08	4.08	.00 0
05	RUSK COUNTY	1.000000	276,480	10	0	8,102	0	78.29	4.08	4.08	.00 0
52	TATUM ISD - RUSK CO	1.000000	276,480	11	0	7,129	0	78.29	4.08	4.08	.00 0
65	RUSK CO EMERGENCY SE	1.000000	276,480	12	0	6,274	0	78.29	4.08	4.08	.00 0
66	RUSK CO GROUND WATER	1.000000	276,480	13	0	5,521	0	78.29	4.08	4.08	.00 0
				14	0	4,858	0	78.29	4.08	4.08	.00 0
				15	0	4,275	0	78.29	4.08	4.08	.00 0
				=====	=====	=====					=====
					0	173,872	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	65820	0	65820	13000	52,820	49,255 9282
				2	65739	0	65739	13260	52,479	42,554 8132
				3	62778	0	62778	13525	49,253	34,729 6812
				4	58325	0	58325	13795	44,530	27,303 5551
				5	53109	0	53109	14071	39,038	20,813 4434
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	47910	0	47910	14353	33,557	15,557 3509
YRS FLAT:	FMVF:	8/8 RES:		7	42161	0	42161	14353	27,808	11,211 2709
				8	37102	0	37102	14353	22,749	7,975 2091
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.45			9	32649	0	32649	14353	18,296	5,577 1614
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.45			10	28731	0	28731	14353	14,378	3,811 1246
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	25284	0	25284	14353	10,931	2,520 962
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	22250	0	22250	14353	7,897	1,583 742
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	19580	0	19580	14353	5,227	911 573
				14	17230	0	17230	14353	2,877	436 442
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	15163	0	15163	14353	810	107 341
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
13,000		57		593831	0	593831	211181	382,650	224,342	48440

				1	\$/BBLRESV: .00	EQUIP VAL: 3,699				
		5.0	1		\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
		8.0	1		WI PAYOUT: 4.7	GAS VAL: 224,342	GAS VAL: 48,440			
		10.0	1		RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0			
		12.0	99			=====	=====			
				8/8 VALUE:	276,480	WI TOTAL:	228,040	RI TOTAL:	48,440	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,130
LAST YR RI VAL: 29,490
LAST YR 8/8 VAL: 148,620

LAST YR OIL PROD:
LAST YR GAS PROD: 21,346

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91543 - CULLERS J EDGAR GU (3) FULL WI DECIMAL = .867097 #WELLS: 1
RRC#, WELL#.....: 141111 - 3 RRC DIST.: 06 FULL RI DECIMAL = .132903 DEPTH: 10560
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 91529 - HAIR GU (3) FULL WI DECIMAL = .869143 #WELLS: 1
RRC#, WELL#.....: 141270 - 3 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10630
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	140	19,737	0	69.44	3.62	3.62	.00	8449
ALT JOB#:	UNIT.....:	2	127	16,380	0	71.13	3.70	3.70	.00	7851
ALT LSE#:	HCG.....:	3	113	13,267	0	72.85	3.79	3.79	.00	7155
ALT RRC#:	GRAPH.....:	4	98	10,613	0	74.61	3.88	3.88	.00	6355
		5	80	8,490	0	76.43	3.96	3.96	.00	5314
		6	64	6,792	0	78.29	4.05	4.05	.00	4355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	51	5,434	0	78.29	4.05	4.05	.00	3484
---	-----	-----	-----	8	40	4,347	0	78.29	4.05	4.05	.00	2787
04	RUSK CO APPRAISAL DI	1.000000	197,800	9	32	3,477	0	78.29	4.05	4.05	.00	2230
05	RUSK COUNTY	1.000000	197,800	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	197,800		745	88,537	0					47,980
65	RUSK CO EMERGENCY SE	1.000000	197,800									
66	RUSK CO GROUND WATER	1.000000	197,800									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	62098	0	70547	13000	57,547	53,663	9947
2	52675	0	60526	13260	47,266	38,326	7487
3	43702	0	50857	13525	37,332	26,323	5518
4	35792	0	42147	13795	28,352	17,383	4012
5	29224	0	34538	14071	20,467	10,912	2884
6	23911	0	28266	14353	13,913	6,450	2070
7	19128	0	22612	14353	8,259	3,329	1453
8	15303	0	18090	14353	3,737	1,310	1019
9	12242	0	14472	14353	119	36	715
=====	=====	=====	=====	=====	=====	=====	=====
	294075	0	342055	125063	216,992	157,732	35105

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 34.22 EQUIP VAL: 4,957
\$/BBLPROD: 63,578 WI OIL VAL: 22,125 RI OIL VAL: 4,924
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.42 WI PAYOUT: 3.7 GAS VAL: 135,607 GAS VAL: 30,181
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 197,800 WI TOTAL: 162,690 RI TOTAL: 35,110
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.4	59	
-----	-----	-----	-----
	8.0 1	16.0 1	
	10.0 1	18.0 1	
	12.0 1	20.0 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,870
LAST YR RI VAL: 20,400
LAST YR 8/8 VAL: 98,270

LAST YR OIL PROD: 127
LAST YR GAS PROD: 22,140

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91547 - KANGERGA MICHAEL -D- GU (2) FULL WI DECIMAL = .793328 #WELLS: 1
RRC#, WELL#.....: 141716 - 2 RRC DIST.: 06 FULL RI DECIMAL = .206672 DEPTH: 10595
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 91546 - HOLTZCLAW GU (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 141722 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,053	0	69.44	3.45	3.45	.00	0
ALT JOB#:	UNIT.....:	2	0	18,386	0	71.13	3.53	3.53	.00	0
ALT LSE#:	HCG.....:	3	0	17,559	0	72.85	3.61	3.61	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,415	0	74.61	3.68	3.68	.00	0
		5	0	14,937	0	76.43	3.77	3.77	.00	0
		6	0	13,443	0	78.29	3.86	3.86	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,098	0	78.29	3.86	3.86	.00	0
---	-----	-----	-----	8	0	10,889	0	78.29	3.86	3.86	.00	0
04	RUSK CO APPRAISAL DI	1.000000	212,390	9	0	9,800	0	78.29	3.86	3.86	.00	0
05	RUSK COUNTY	1.000000	212,390	10	0	8,820	0	78.29	3.86	3.86	.00	0
52	TATUM ISD - RUSK CO	1.000000	212,390	11	0	7,938	0	78.29	3.86	3.86	.00	0
65	RUSK CO EMERGENCY SE	1.000000	212,390	12	0	7,144	0	78.29	3.86	3.86	.00	0
66	RUSK CO GROUND WATER	1.000000	212,390	13	0	6,429	0	78.29	3.86	3.86	.00	0

=====	=====	=====	=====
0	162,911	0	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	53408	0	53408	18000	35,408	33,018	11543
2	52733	0	52733	18360	34,373	27,872	9998
3	51503	0	51503	18727	32,776	23,111	8565
4	49081	0	49081	19101	29,980	18,382	7160
5	45754	0	45754	19484	26,270	14,006	5855
6	42162	0	42162	19873	22,289	10,333	4733
7	37945	0	37945	19874	18,071	7,285	3737
8	34151	0	34151	19874	14,277	5,005	2950
9	30736	0	30736	19874	10,862	3,311	2329
10	27662	0	27662	19874	7,788	2,064	1839
11	24896	0	24896	19874	5,022	1,158	1451
12	22406	0	22406	19874	2,532	508	1146
13	20166	0	20166	19874	292	51	905
=====	=====	=====	=====	=====	=====	=====	=====
	492603	0	492603	252663	239,940	146,104	62211

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	4,078
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
18,000		53		WI PAYOUT:	4.7	GAS VAL:	146,104
-----	-----	-----	-----	RI PAYOUT:	5.4	PRD VAL:	0
	3.0	1				=====	=====
	4.0	1		8/8 VALUE:	212,390	WI TOTAL:	150,180
	5.0	1					RI TOTAL:
	8.0	1					62,210
	10.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,690
LAST YR RI VAL: 37,590
LAST YR 8/8 VAL: 120,280

LAST YR OIL PROD: 17
LAST YR GAS PROD: 20,149

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 51370 - ARMSTRONG IONA FAYE GU (1&2) FULL WI DECIMAL = .843516 #WELLS: 1
RRC#, WELL#.....: 154931 - 3 RRC DIST.: 06 FULL RI DECIMAL = .156484 DEPTH: 10985
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95120 - HOLTZCLAW GU (3) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 158856 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10530
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	36	3,512	0	69.44	3.40	3.40	.00	2031
					=====	=====	=====					=====
					36	3,512	0					2,031
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	9702	0	11733	16000	-4,267	-3,979	2536	
04	RUSK CO APPRAISAL DI	1.000000	9,860		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,860		9702	0	11733	16000	4,267-	3,979-	2536	
52	TATUM ISD - RUSK CO	1.000000	9,860									
65	RUSK CO EMERGENCY SE	1.000000	9,860		\$/BBLRESV: 23.56		EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,860		\$/BBLPROD: 8,506		WI OIL VAL:	0	RI OIL VAL:	439		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,097		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,860	WI TOTAL:	7,320	RI TOTAL:	2,540		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.1	10	
-----	-----	-----	-----
	5.0 1	5.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 45
LAST YR GAS PROD: 3,022

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95119 - BASSETT WM P GU (5)

FULL WI DECIMAL = .849254

#WELLS: 1

RRC#, WELL#.....: 159445 - 5 RRC DIST.: 06

FULL RI DECIMAL = .150746

DEPTH: 10898

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 28 17,561 0 69.44 3.48 3.48 .00 1651

2 20 16,417 0 71.13 3.57 3.57 .00 1208

3 15 14,939 0 72.85 3.65 3.65 .00 928

4 12 13,066 0 74.61 3.73 3.73 .00 760

5 9 10,774 0 76.43 3.82 3.82 .00 623

JUR JURISDICTION NAME PERCENT 8/8 VALUE

84 72,757 0 5,170

04 RUSK CO APPRAISAL DI 1.000000 101,840

05 RUSK COUNTY 1.000000 101,840

46 HENDERSON ISD 1.000000 101,840

65 RUSK CO EMERGENCY SE 1.000000 101,840

66 RUSK CO GROUND WATER 1.000000 101,840

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 51900 0 53551 28000 25,551 23,826 8902

2 49774 0 50982 28560 22,422 18,182 7435

3 46308 0 47236 29131 18,105 12,766 6043

4 41389 0 42149 29713 12,436 7,625 4730

5 34952 0 35575 30308 5,267 2,808 3502

224323 0 229493 145712 83,781 65,207 30612

\$/BBLRESV: 20.84 EQUIP VAL: 6,025

\$/BBLPROD: 17,282 WI OIL VAL: 1,469 RI OIL VAL: 690

WI PAYOUT: 3.4 GAS VAL: 63,738 GAS VAL: 29,922

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 101,840 WI TOTAL: 71,230 RI TOTAL: 30,610

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.22

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .1 50

31.0 1 5.0 1

25.0 1 8.0 1

20.0 99 10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,160

LAST YR RI VAL: 22,890

LAST YR 8/8 VAL: 63,050

LAST YR OIL PROD: 80

LAST YR GAS PROD: 16,550

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 95225 - HOLTZCLAW GU (4) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 167922 - 4 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10571
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	69	27,321	0	69.44	3.43	3.43	.00	3893
ALT JOB#:	UNIT.....:	2	61	26,227	0	71.13	3.51	3.51	.00	3525
ALT LSE#:	HCG.....:	3	54	24,251	0	72.85	3.59	3.59	.00	3196
ALT RRC#:	GRAPH.....:	4	46	21,211	0	74.61	3.68	3.68	.00	2789
		5	39	18,029	0	76.43	3.75	3.75	.00	2428
		6	33	15,324	0	78.29	3.84	3.84	.00	2114

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28	13,026	0	78.29	3.84	3.84	.00	1797
---	-----	-----	-----	8	24	11,072	0	78.29	3.84	3.84	.00	1527
04	RUSK CO APPRAISAL DI	1.000000	275,690	9	20	9,411	0	78.29	3.84	3.84	.00	1298
05	RUSK COUNTY	1.000000	275,690	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	275,690		374	165,872	0					22,567
65	RUSK CO EMERGENCY SE	1.000000	275,690									
66	RUSK CO GROUND WATER	1.000000	275,690									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	76140	0	80033	24000	56,033	52,251	17298
				2	74796	0	78321	24480	53,841	43,658	14850
				3	70737	0	73933	24969	48,964	34,524	12296
				4	63421	0	66210	25469	40,741	24,980	9659
				5	54933	0	57361	25978	31,383	16,732	7341
				6	47814	0	49928	26497	23,431	10,863	5604
				7	40642	0	42439	26498	15,941	6,427	4179
				8	34545	0	36072	26498	9,574	3,356	3116
				9	29364	0	30662	26498	4,164	1,269	2323
				=====	=====	=====	=====	=====	=====	=====	=====
					492392	0	514959	230887	284,072	194,060	76666

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 28.06 EQUIP VAL: 4,957
\$/BBLPROD: 52,172 WI OIL VAL: 8,504 RI OIL VAL: 3,360
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14 WI PAYOUT: 4.0 GAS VAL: 185,556 GAS VAL: 73,306
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 275,690 WI TOTAL: 199,020 RI TOTAL: 76,670
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.2	76	
-----	-----	-----	-----
	10.0 1	3.0 1	
	11.0 1	5.0 1	
	13.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,350
LAST YR RI VAL: 28,840
LAST YR 8/8 VAL: 77,190

LAST YR OIL PROD: 95
LAST YR GAS PROD: 26,042

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62400 - JENKINS FELIX W GU 1-5 FULL WI DECIMAL = .864919 #WELLS: 1
RRC#, WELL#.....: 169898 - 5 RRC DIST.: 06 FULL RI DECIMAL = .135081 DEPTH: 10561
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95233 - KINSEY JOE S GU (4) FULL WI DECIMAL = .798308 #WELLS: 1
RRC#, WELL#.....: 170283 - 4 RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10556
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95471 - GARRETT COLLIE GU (3) FULL WI DECIMAL = .807530 #WELLS: 1
RRC#, WELL#.....: 183797 - 3 RRC DIST.: 06 FULL RI DECIMAL = .192470 DEPTH: 10583
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 95482 - DRIVER B F GU (2) FULL WI DECIMAL = .784855 #WELLS: 1
RRC#, WELL#.....: 184678 - 2 RRC DIST.: 06 FULL RI DECIMAL = .215145 DEPTH: 10560
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,776	0	69.44	3.45	3.45	.00	0
ALT JOB#:	UNIT.....:	2	0	18,594	0	71.13	3.53	3.53	.00	0
ALT LSE#:	HCG.....:	3	0	16,456	0	72.85	3.61	3.61	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,481	0	74.61	3.68	3.68	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	70,307	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	83,680	1	56256	0	56256	37500	18,756	17,490	14443
05	RUSK COUNTY	1.000000	83,680	2	51515	0	51515	38250	13,265	10,756	11601
52	TATUM ISD - RUSK CO	1.000000	83,680	3	46625	0	46625	39015	7,610	5,366	9211
65	RUSK CO EMERGENCY SE	1.000000	83,680	4	41826	0	41826	39795	2,031	1,245	7248
66	RUSK CO GROUND WATER	1.000000	83,680	=====	=====	=====	=====	=====	=====	=====	=====
					196222	0	196222	154560	41,662	34,857	42503

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	34,857	GAS VAL:	42,503
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	83,680	WI TOTAL:	41,180	RI TOTAL:	42,500

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
37,500		60
	10.0	1
	11.0	1
	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,680
LAST YR RI VAL: 53,260
LAST YR 8/8 VAL: 107,940

LAST YR OIL PROD:
LAST YR GAS PROD: 24,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 95501 - KINSEY JOE S GU (5) FULL WI DECIMAL = .798308 #WELLS: 1
RRC#, WELL#.....: 186503 - 5 RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10568
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	39	9,743	0	78.29	4.05	4.05	.00	2460
					=====	=====	=====					
04	RUSK CO APPRAISAL DI	1.000000	127,500		381	92,811	0					22,548
05	RUSK COUNTY	1.000000	127,500									
52	TATUM ISD - RUSK CO	1.000000	127,500		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	127,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	127,500	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47541	0	51477	28500	22,977	21,427	12180
2	46406	0	50154	29070	21,084	17,096	10410
3	44440	0	47929	29651	18,278	12,888	8728
4	41397	0	44613	30244	14,369	8,810	7126
5	38026	0	40991	30848	10,143	5,408	5742
6	35001	0	37735	31465	6,270	2,906	4638
7	31501	0	33961	31466	2,495	1,005	3661
	284312	0	306860	211244	95,616	69,540	52485

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 16.84 EQUIP VAL: 5,465
\$/BBLPROD: 31,938 WI OIL VAL: 5,110 RI OIL VAL: 3,857
WI PAYOUT: 3.9 GAS VAL: 64,430 GAS VAL: 48,628
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 127,500 WI TOTAL: 75,010 RI TOTAL: 52,490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500	.2	46	
	5.0 1	4.0 1	
	8.0 1	5.0 1	
	10.0 99	8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,070
LAST YR RI VAL: 25,380
LAST YR 8/8 VAL: 50,450

LAST YR OIL PROD: 83
LAST YR GAS PROD: 17,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95563 - GOLDEN RAY GU (4) FULL WI DECIMAL = .819085 #WELLS: 1
RRC#, WELL#.....: 189762 - 4 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10570
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95635 - KANGERGA MICHAEL -B- GU (6) FULL WI DECIMAL = .844950 #WELLS: 1
RRC#, WELL#.....: 195459 - 6 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10490
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95705 - GARRETT COLLIE GU (4) FULL WI DECIMAL = .807530 #WELLS: 1
RRC#, WELL#.....: 200163 - 4 RRC DIST.: 06 FULL RI DECIMAL = .192470 DEPTH: 10610
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	69	21,585	0	69.44	3.43	3.43	.00	3869
ALT JOB#:	UNIT.....:	2	63	19,209	0	71.13	3.51	3.51	.00	3619
ALT LSE#:	HCG.....:	3	55	16,614	0	72.85	3.59	3.59	.00	3236
ALT RRC#:	GRAPH.....:	4	46	13,870	0	74.61	3.68	3.68	.00	2771
		5	36	11,234	0	76.43	3.75	3.75	.00	2271

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	269	82,512	0				15,766
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04	RUSK CO APPRAISAL DI	1.000000	136,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	136,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	136,680							
65	RUSK CO EMERGENCY SE	1.000000	136,680	1	59787	0	63656	28000	35,656	33,249
66	RUSK CO GROUND WATER	1.000000	136,680	2	54447	0	58066	28560	29,506	23,926

				3	48165	0	51401	29131	22,270	15,703
				4	41218	0	43989	29713	14,276	8,753
				5	34019	0	36290	30308	5,982	3,189
					237636	0	253402	145712	107,690	84,820

*** PARAMETERS *** 8/8 VALUE: 136,680 WI TOTAL: 90,850 RI TOTAL: 45,830

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.2	64	
	8.0 1	10.0 1	
	10.0 1	12.0 1	
	15.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,040
LAST YR RI VAL: 45,990
LAST YR 8/8 VAL: 136,030

LAST YR OIL PROD: 96
LAST YR GAS PROD: 25,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95753 - BECKWORTH GU (05) FULL WI DECIMAL = .801359 #WELLS: 1
RRC#, WELL#.....: 204454 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198641 DEPTH: 10545
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95899 - VINSON GU (03) FULL WI DECIMAL = .802129 #WELLS: 1
RRC#, WELL#.....: 208299 - 3 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10610
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95933 - VINSON GU (04) FULL WI DECIMAL = .802129 #WELLS: 1
RRC#, WELL#.....: 212177 - 4 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10570
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95852 - DRIVER B F GU (3) FULL WI DECIMAL = .784855 #WELLS: 1
RRC#, WELL#.....: 212255 - 3 RRC DIST.: 06 FULL RI DECIMAL = .215145 DEPTH: 10530
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95915 - GOLDEN RAY GU (5) FULL WI DECIMAL = .841170 #WELLS: 1
RRC#, WELL#.....: 213382 - 5 RRC DIST.: 06 FULL RI DECIMAL = .158830 DEPTH: 10520
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	59	18,084	0	69.44	3.44	3.44	.00	3446
ALT RRC#:	GRAPH.....:	2	46	15,552	0	71.13	3.52	3.52	.00	2752
		3	36	12,984	0	72.85	3.60	3.60	.00	2255
		=====	=====	=====						=====
		141	46,620	0						8,453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	65,860	--							
05	RUSK COUNTY	1.000000	65,860	1	52328	0	55774	34000	21,774	20,305	9864
52	TATUM ISD - RUSK CO	1.000000	65,860	2	46048	0	48800	34680	14,120	11,450	7571
65	RUSK CO EMERGENCY SE	1.000000	65,860	3	39318	0	41573	35373	6,200	4,371	5657
66	RUSK CO GROUND WATER	1.000000	65,860		=====	=====	=====	=====	=====	=====	=====
					137694	0	146147	104053	42,094	36,126	23092

\$/BBLRESV:	17.74	EQUIP VAL:	6,643		
\$/BBLPROD:	12,435	WI OIL VAL:	2,089	RI OIL VAL:	1,336
WI PAYOUT:	.0	GAS VAL:	34,036	GAS VAL:	21,756
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	65,860	WI TOTAL:	42,770	RI TOTAL:	23,090

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000	.2	55	
	-----	-----	-----
	25.0 1	13.0 1	
	20.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,250
LAST YR RI VAL: 6,190
LAST YR 8/8 VAL: 17,440

LAST YR OIL PROD: 65
LAST YR GAS PROD: 19,607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

```
LEASE#, NAME.....: 95997 - VINSON GU (05)          FULL WI DECIMAL = .802129          #WELLS:      1
RRC#, WELL#.....: 215125 -      5      RRC DIST.: 06  FULL RI DECIMAL = .197871          DEPTH: 10610
```

OPERATOR NAME.... MERIT ENERGY COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	21,585	0	71.13	3.52	3.52	.00	0
ALT JOB#:	UNIT.....:	3	0	16,720	0	72.85	3.60	3.60	.00	0
ALT LSE#:	HCG.....:	4	0	13,376	0	74.61	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	5	0	10,700	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	93,296	0	0
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04	RUSK CO APPRAISAL DI	1.000000	162,020		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	162,020	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	162,020	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	162,020	1	85304	0	85304	26780	58,524	54,574	19709
66	RUSK CO GROUND WATER	1.000000	162,020	2	60945	0	60945	27315	33,630	27,269	12351
				3	48282	0	48282	27862	20,420	14,398	8583
				4	39484	0	39484	28419	11,065	6,784	6157
				5	32274	0	32274	28987	3,287	1,752	4415
					=====	=====	=====	=====	=====	=====	=====
					266289	0	266289	139363	126,926	104,777	51215

	\$/BBLRESV:	.00	EQUIP VAL:	6,025		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	2.9	GAS VAL:	104,777	GAS VAL:	51,215
	RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      162,020    WI TOTAL:      110,800    RI TOTAL:      51,220

```

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.15
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,780		117	
-----	-----	-----	-----
		35.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 21,388

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

LAST UPDATE: 6/27/2023 MNRLCBLA

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT RRC#: GRAPH.....:

66	RUSK CO GROUND WATER	1.000000	100,360
----	----------------------	----------	---------

8/8 VALUE: 100,360

WI TOTAL: 69,330

RI TOTAL: 31,030

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

.....

31,500	.9	50
--------	----	----

```
8.0  1  20.0  99
```

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

PRD: M B: De/Dt: /

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 86,090

LAST YR GAS PROD: 21,429

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96184 - KINSEY JOE S GU (6) FULL WI DECIMAL = .798308 #WELLS: 1
RRC#, WELL#.....: 220974 - 6 RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10580
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96235 - GOLDEN RAY GU (7) FULL WI DECIMAL = .841170 #WELLS: 1
RRC#, WELL#.....: 222041 - 7 RRC DIST.: 06 FULL RI DECIMAL = .158830 DEPTH: 10570
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	253,980	1	0	32,911	69.44	3.45	3.45	.00	0
05	RUSK COUNTY	1.000000	253,980	2	0	30,605	71.13	3.53	3.53	.00	0
52	TATUM ISD - RUSK CO	1.000000	253,980	3	0	27,849	72.85	3.61	3.61	.00	0
65	RUSK CO EMERGENCY SE	1.000000	253,980	4	0	24,358	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	253,980	5	0	20,086	76.43	3.77	3.77	.00	0
				6	0	16,068	78.29	3.86	3.86	.00	0
				7	0	12,855	78.29	3.86	3.86	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95509	0	95509	34500	61,009	56,891	16890
2	90876	0	90876	35190	55,686	45,154	14097
3	84567	0	84567	35893	48,674	34,320	11508
4	75400	0	75400	36611	38,789	23,783	9000
5	63697	0	63697	37344	26,353	14,050	6669
6	52174	0	52174	38090	14,084	6,529	4792
7	41739	0	41739	38091	3,648	1,471	3363
	503962	0	503962	255719	248,243	182,198	66319

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 182,198 GAS VAL: 66,319
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 253,980 WI TOTAL: 187,660 RI TOTAL: 66,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		93	
	6.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,910
LAST YR RI VAL: 32,960
LAST YR 8/8 VAL: 95,870

LAST YR OIL PROD:
LAST YR GAS PROD: 35,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96417 - GARRETT SALTWATER DISPOSAL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 224664 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 3800

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
52 TATUM ISD - RUSK CO 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96748 - ROGERS BILLIE NEAL GU 7 FULL WI DECIMAL = .784683 #WELLS: 1
RRC#, WELL#.....: 234958 - 7 RRC DIST.: 06 FULL RI DECIMAL = .215317 DEPTH: 10938
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.310000	2,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.690000	5,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.690000	5,310	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96929 - KANGERGA MICHAEL GU (4) FULL WI DECIMAL = .844788 #WELLS: 1
RRC#, WELL#.....: 236842 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155212 DEPTH: 10540
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	37	31,505	0	69.44	3.63	3.63	.00	2170
2	36	29,608	0	71.13	3.72	3.72	.00	2163
3	34	26,942	0	72.85	3.80	3.80	.00	2092
4	31	24,247	0	74.61	3.89	3.89	.00	1954
5	27	21,823	0	76.43	3.97	3.97	.00	1801
6	25	19,640	0	78.29	4.07	4.07	.00	1661
7	22	17,676	0	78.29	4.07	4.07	.00	1495
8	20	15,908	0	78.29	4.07	4.07	.00	1345
9	18	14,318	0	78.29	4.07	4.07	.00	1211
10	16	12,886	0	78.29	4.07	4.07	.00	1090
11	14	11,597	0	78.29	4.07	4.07	.00	981
12	13	10,437	0	78.29	4.07	4.07	.00	882
13	12	9,394	0	78.29	4.07	4.07	.00	794
14	10	8,454	0	78.29	4.07	4.07	.00	715
15	9	7,609	0	78.29	4.07	4.07	.00	643
16	8	6,848	0	78.29	4.07	4.07	.00	579
17	7	6,163	0	78.29	4.07	4.07	.00	521
=====	=====	=====	=====	=====	=====	=====	=====	=====
	339	275,055	0					22,097

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	96613	0	98783	18500	80,283	74,864	16999
2	93046	0	95209	18870	76,339	61,901	14371
3	86489	0	88581	19247	69,334	48,887	11729
4	79684	0	81638	19631	62,007	38,018	9482
5	73190	0	74991	20024	54,967	29,306	7641
6	67530	0	69191	20425	48,766	22,609	6183
7	60777	0	62272	20426	41,846	16,870	4882
8	54700	0	56045	20426	35,619	12,487	3854
9	49230	0	50441	20426	30,015	9,150	3043
10	44307	0	45397	20426	24,971	6,619	2402
11	39876	0	40857	20426	20,431	4,709	1896
12	35888	0	36770	20426	16,344	3,276	1497
13	32300	0	33094	20426	12,668	2,208	1182
14	29070	0	29785	20426	9,359	1,418	933
15	26163	0	26806	20426	6,380	841	737
16	23546	0	24125	20426	3,699	424	582
17	21192	0	21713	20426	1,287	128	459
=====	=====	=====	=====	=====	=====	=====	=====
	913601	0	935698	341383	594,315	333,715	87872

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .1 89

1 4.0 1
5.0 1 8.0 1
8.0 1 10.0 99
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 424,940 WI TOTAL: 337,070 RI TOTAL: 87,870

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 243,480
LAST YR RI VAL: 67,030
LAST YR 8/8 VAL: 310,510

LAST YR OIL PROD: 27
LAST YR GAS PROD: 33,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97157 - KANGERGA MICHAEL GU (2) FULL WI DECIMAL = .797394 #WELLS: 1
RRC#, WELL#.....: 247201 - 2 RRC DIST.: 06 FULL RI DECIMAL = .202606 DEPTH: 10535
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	344,460	1	427	30,623	69.44	3.59	3.59	.00	23643
05	RUSK COUNTY	1.000000	344,460	2	395	28,326	71.13	3.67	3.67	.00	22404
52	TATUM ISD - RUSK CO	1.000000	344,460	3	346	25,775	72.85	3.75	3.75	.00	20099
65	RUSK CO EMERGENCY SE	1.000000	344,460	4	294	22,938	74.61	3.83	3.83	.00	17497
66	RUSK CO GROUND WATER	1.000000	344,460	5	249	19,839	76.43	3.92	3.92	.00	15235
				6	212	16,863	78.29	4.02	4.02	.00	13265
				7	180	14,333	78.29	4.02	4.02	.00	11275
				8	153	12,183	78.29	4.02	4.02	.00	9584
				=====	=====	=====					=====
					2,256	170,880					133,002
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	87663	0	111306	38500	72,806	67,892	26488
				2	82894	0	105298	39270	66,028	53,540	21980
				3	77073	0	97172	40055	57,117	40,274	17793
				4	70053	0	87550	40856	46,694	28,630	14063
				5	62012	0	77247	41673	35,574	18,967	10884
				6	54055	0	67320	42506	24,814	11,504	8320
				7	45947	0	57222	42506	14,716	5,933	6203
				8	39055	0	48639	42506	6,133	2,150	4625
				=====	=====	=====	=====	=====	=====	=====	=====
					518752	0	651754	327872	323,882	228,890	110356

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.98 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 48,808 WI OIL VAL: 46,709 RI OIL VAL: 22,520
WI PAYOUT: 3.8 GAS VAL: 182,181 GAS VAL: 87,836
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37 8/8 VALUE: 344,460 WI TOTAL: 234,100 RI TOTAL: 110,360
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500	1.2	87	
-----	-----	-----	-----
	5.0 1	7.0 1	
	10.0 1	8.0 1	
	15.0 99	10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,760
LAST YR RI VAL: 66,290
LAST YR 8/8 VAL: 182,050

LAST YR OIL PROD: 460
LAST YR GAS PROD: 33,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97266 - KANGERGA MICHAEL GU (3) FULL WI DECIMAL = .844788 #WELLS: 1
RRC#, WELL#.....: 249640 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155212 DEPTH: 10213
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:			ALT G\$ RRC:	2	33	85,870	0	71.13	3.73	3.73	.00	1983
ALT JOB#:			UNIT.....:	3	30	78,137	0	72.85	3.81	3.81	.00	1846
ALT LSE#:			HCG.....:	4	27	70,323	0	74.61	3.89	3.89	.00	1702
ALT RRC#:			GRAPH.....:	5	24	63,290	0	76.43	3.98	3.98	.00	1569
				6	21	56,961	0	78.29	4.08	4.08	.00	1446
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19	51,265	0	78.29	4.08	4.08	.00	1302
---	-----	-----	-----	8	17	46,139	0	78.29	4.08	4.08	.00	1172
04	RUSK CO APPRAISAL DI	1.000000	1,341,490	9	15	41,525	0	78.29	4.08	4.08	.00	1054
05	RUSK COUNTY	1.000000	1,341,490	10	14	37,372	0	78.29	4.08	4.08	.00	949
52	TATUM ISD - RUSK CO	1.000000	1,341,490	11	12	33,635	0	78.29	4.08	4.08	.00	854
65	RUSK CO EMERGENCY SE	1.000000	1,341,490	12	11	30,271	0	78.29	4.08	4.08	.00	768
66	RUSK CO GROUND WATER	1.000000	1,341,490	13	10	27,244	0	78.29	4.08	4.08	.00	692
				14	9	24,520	0	78.29	4.08	4.08	.00	622
				15	8	22,068	0	78.29	4.08	4.08	.00	560
				16	7	19,861	0	78.29	4.08	4.08	.00	504
				17	6	17,875	0	78.29	4.08	4.08	.00	454
				18	6	16,087	0	78.29	4.08	4.08	.00	408
				19	5	14,478	0	78.29	4.08	4.08	.00	367
				20	5	13,031	0	78.29	4.08	4.08	.00	331
				21	4	11,727	0	78.29	4.08	4.08	.00	298
				=====		=====	=====				=====	
						318	854,018	0			20,934	

*** PARAMETERS ***

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		1	283945	0	285998	35000	250,998	234,056	49214
YRS FLAT:	FMVF:	8/8 RES:		2	270581	0	272564	35700	236,864	192,066	41143
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.45			3	251495	0	253341	36414	216,927	152,957	33544
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.45			4	231098	0	232800	37142	195,658	119,965	27039
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	212800	0	214369	37884	176,485	94,094	21841
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	196332	0	197778	38642	159,136	73,778	17676
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	176699	0	178001	38643	139,358	56,182	13955
				8	159029	0	160201	38643	121,558	42,613	11016
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	143126	0	144180	38643	105,537	32,172	8698
				10	128814	0	129763	38643	91,120	24,154	6866
35,000	.1	265		11	115932	0	116786	38643	78,143	18,011	5421
				12	104339	0	105107	38643	66,464	13,322	4279
	7.0 1	6.0 1		13	93905	0	94597	38643	55,954	9,752	3379
	8.0 1	8.0 1		14	84515	0	85137	38643	46,494	7,046	2667
	10.0 99	10.0 99		15	76063	0	76623	38643	37,980	5,005	2105
				16	68457	0	68961	38643	30,318	3,475	1662
				17	61611	0	62065	38643	23,422	2,334	1313
				18	55450	0	55858	38643	17,215	1,492	1037
ALT JAN 1 HYPERBOLIC FORECAST:				19	49905	0	50272	38643	11,629	876	818
OIL: M B: De/Dt: /				20	44915	0	45246	38643	6,603	433	646
GAS: M B: De/Dt: /				21	40423	0	40721	38643	2,078	119	510
PRD: M B: De/Dt: /					=====	=====	=====	=====	=====	=====	=====
					2849434	0	2870368	800427	2,069,941	1,083,902	254829
PROD WELLS: 1	EQ SCH#: 21	VAL: 7,880									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 29.52		EQUIP VAL: 2,760				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 94,107		WI OIL VAL: 7,905		RI OIL VAL: 1,858		
COMPRESSRS: HP:		VAL:			WI PAYOUT: 5.1		GAS VAL: 1,075,996		GAS VAL: 252,970		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 1,341,490		WI TOTAL: 1,086,660		RI TOTAL: 254,830		

LAST YR WI VAL: 782,520
LAST YR RI VAL: 191,280
LAST YR 8/8 VAL: 973,800

LAST YR OIL PROD: 53
LAST YR GAS PROD: 101,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97424 - WATSON GU (7H) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 257562 - 7H RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10226
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	95,742	0	69.44	3.61	3.61	.00	0
ALT JOB#:	UNIT.....:	2	0	88,560	0	71.13	3.69	3.69	.00	0
ALT LSE#:	HCG.....:	3	0	80,585	0	72.85	3.77	3.77	.00	0
ALT RRC#:	GRAPH.....:	4	0	71,716	0	74.61	3.86	3.86	.00	0
		5	0	63,110	0	76.43	3.95	3.95	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				6	0	55,536	0	78.29	4.03	4.03	.00	0
				7	0	48,872	0	78.29	4.03	4.03	.00	0
				8	0	43,007	0	78.29	4.03	4.03	.00	0
04	RUSK CO APPRAISAL DI	1.000000	1,310,290	9	0	37,846	0	78.29	4.03	4.03	.00	0
05	RUSK COUNTY	1.000000	1,310,290	10	0	33,305	0	78.29	4.03	4.03	.00	0
52	TATUM ISD - RUSK CO	1.000000	1,310,290	11	0	29,308	0	78.29	4.03	4.03	.00	0
65	RUSK CO EMERGENCY SE	1.000000	1,310,290	12	0	25,791	0	78.29	4.03	4.03	.00	0
66	RUSK CO GROUND WATER	1.000000	1,310,290	13	0	22,696	0	78.29	4.03	4.03	.00	0
				14	0	19,972	0	78.29	4.03	4.03	.00	0
				15	0	17,576	0	78.29	4.03	4.03	.00	0
				16	0	15,467	0	78.29	4.03	4.03	.00	0
				17	0	13,611	0	78.29	4.03	4.03	.00	0
				18	0	11,977	0	78.29	4.03	4.03	.00	0
				=====		=====	=====					=====
					0	774,677	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	291734	0	291734	34500	257,234	239,871	50478
				2	275830	0	275830	35190	240,640	195,128	41864
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	256432	0	256432	35893	220,539	155,504	34140
YRS FLAT:	FMVF:	8/8 RES:		4	233658	0	233658	36611	197,047	120,817	27288
				5	210413	0	210413	37344	173,069	92,273	21555
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.40			6	188914	0	188914	38090	150,824	69,925	16976
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.40			7	166244	0	166244	38091	128,153	51,665	13105
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	146295	0	146295	38091	108,204	37,932	10116
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	128740	0	128740	38091	90,649	27,633	7809
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	113291	0	113291	38091	75,200	19,934	6028
				11	99696	0	99696	38091	61,605	14,200	4653
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	87732	0	87732	38091	49,641	9,950	3592
-----	-----	-----	-----	13	77204	0	77204	38091	39,113	6,817	2773
34,500		272		14	67940	0	67940	38091	29,849	4,524	2140
-----	-----	-----	-----	15	59787	0	59787	38091	21,696	2,859	1652
	7.0	1		16	52613	0	52613	38091	14,522	1,664	1275
	8.0	1		17	46299	0	46299	38091	8,208	818	984
	10.0	1		18	40743	0	40743	38091	2,652	230	760
	12.0	99		=====	=====	=====	=====	=====	=====	=====	=====
					2543565	0	2543565	674720	1,868,845	1,051,744	247188

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	11,354
OIL: D B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0
GAS: M B: De/Dt: /	WI PAYOUT:	4.9	GAS VAL:	1,051,744
PRD: M B: De/Dt: /	RI PAYOUT:	5.4	PRD VAL:	0

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000	8/8 VALUE: 1,310,290	WI TOTAL: 1,063,100	RI TOTAL: 247,190
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 710,160
LAST YR RI VAL: 172,510
LAST YR 8/8 VAL: 882,670

LAST YR OIL PROD:
LAST YR GAS PROD: 103,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97434 - WATSON GU (4) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 264356 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 11600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:		2	60	26,123	0	71.13	3.68	3.68	.00	3602	
ALT JOB#:	UNIT.....:		3	49	23,510	0	72.85	3.76	3.76	.00	3013	
ALT LSE#:	HCG.....:		4	39	21,159	0	74.61	3.85	3.85	.00	2469	
ALT RRC#:	GRAPH.....:		5	31	19,043	0	76.43	3.94	3.94	.00	2023	
			6	25	17,139	0	78.29	4.03	4.03	.00	1658	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20	15,425	0	78.29	4.03	4.03	.00	1326
---	-----	-----	-----	8	16	13,882	0	78.29	4.03	4.03	.00	1061
04	RUSK CO APPRAISAL DI	1.000000	293,780	9	12	12,494	0	78.29	4.03	4.03	.00	849
05	RUSK COUNTY	1.000000	293,780	10	10	11,245	0	78.29	4.03	4.03	.00	679
52	TATUM ISD - RUSK CO	1.000000	293,780	11	8	10,120	0	78.29	4.03	4.03	.00	543
65	RUSK CO EMERGENCY SE	1.000000	293,780		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	293,780		339	198,848	0					21,267

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	87233	0	91277	28500	62,777	58,540	15793
				2	81142	0	84744	29070	55,674	45,144	12861
				3	74616	0	77629	29651	47,978	33,829	10335
				4	68762	0	71231	30244	40,987	25,131	8318
				5	63332	0	65355	30848	34,507	18,398	6695
				6	58301	0	59959	31465	28,494	13,210	5388
				7	52471	0	53797	31466	22,331	9,002	4241
*** PARAMETERS ***				8	47224	0	48285	31466	16,819	5,896	3338
				9	42501	0	43350	31466	11,884	3,623	2630
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28	10	38251	0	38930	31466	7,464	1,978	2071
YRS FLAT:		FMVF:	8/8 RES:	11	34426	0	34969	31466	3,503	807	1632

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 24.00 EQUIP VAL: 4,924
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 40,515 WI OIL VAL: 6,847 RI OIL VAL: 2,328
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.4 GAS VAL: 208,711 GAS VAL: 70,974
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
28,500	.2	82		8/8 VALUE:	293,780	WI TOTAL:	220,480	RI TOTAL:	73,300	
-----	-----	-----	-----							
	10.0 1	8.0 1								
	15.0 1	10.0 99								
	20.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,680
LAST YR RI VAL: 60,960
LAST YR 8/8 VAL: 230,640

LAST YR OIL PROD: 65
LAST YR GAS PROD: 33,013

REMARKS1: PLUGGED BACK FROM CARTHAGE
REMARKS2: HAYNESVILLE SHALE #258292
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59520 - GARRETT COLLIE GU (1/2) FULL WI DECIMAL = .807530 #WELLS: 1
RRC#, WELL#.....: 282086 - 2 RRC DIST.: 06 FULL RI DECIMAL = .192470 DEPTH: 10561
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330
52 TATUM ISD - RUSK CO 1.000000 27,330
65 RUSK CO EMERGENCY SE 1.000000 27,330
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #158400
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 79340 - TATUM CRANE UNIT TR 21 FULL WI DECIMAL = .798786 #WELLS: 1
RRC#, WELL#.....: 3881 - 21 RRC DIST.: 06 FULL RI DECIMAL = .201214 DEPTH: 7008
OPERATOR#, AGENT#: 660043 - 40

OPERATOR NAME.....: PETRO-HUNT, L.L.C.
OIL FIELD#.....: 88425500
OIL FIELD NAME...: TATUM (PETTIT, LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	2,588	362	0	70.42	4.84	4.84	.00	145576
ALT JOB#:	UNIT.....:	2	2,497	351	0	72.13	4.95	4.95	.00	143868
ALT LSE#:	EOR.....:	3	2,335	324	0	73.88	5.07	5.07	.00	137798
ALT RRC#:	GRAPH.....:	4	2,125	288	0	75.68	5.18	5.18	.00	128461
		5	1,891	249	0	77.52	5.30	5.30	.00	117094

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6			1,664	211	0	79.40	5.42	5.42	.00	105542
				7			1,464	179	0	79.40	5.42	5.42	.00	92877
				8			1,288	152	0	79.40	5.42	5.42	.00	81732
04	RUSK CO APPRAISAL DI	1.000000	701,900	9			1,134	129	0	79.40	5.42	5.42	.00	71924
05	RUSK COUNTY	1.000000	701,900	10			997	110	0	79.40	5.42	5.42	.00	63293
52	TATUM ISD - RUSK CO	1.000000	701,900	11			878	93	0	79.40	5.42	5.42	.00	55698
65	RUSK CO EMERGENCY SE	1.000000	701,900	12			772	79	0	79.40	5.42	5.42	.00	49014
66	RUSK CO GROUND WATER	1.000000	701,900	13			680	67	0	79.40	5.42	5.42	.00	43132
				14			598	57	0	79.40	5.42	5.42	.00	37956
				15			526	49	0	79.40	5.42	5.42	.00	33402
				16			463	41	0	79.40	5.42	5.42	.00	29393
							21,900	2,741	0					1,336,760

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	1400	0	146976	26000	120,976	112,810	34677
	2	1388	0	145256	26520	118,736	96,279	30062
	3	1312	0	139110	27050	112,060	79,014	25254
	4	1192	0	129653	27591	102,062	62,579	20646
	5	1054	0	118148	28142	90,006	47,987	16504
	6	916	0	106458	28705	77,753	36,048	13044
	7	779	0	93656	28706	64,950	26,184	10067
	8	662	0	82394	28706	53,688	18,821	7769
	9	563	0	72487	28706	43,781	13,347	5996
	10	478	0	63771	28706	35,065	9,295	4627
	11	407	0	56105	28706	27,399	6,315	3571
	12	346	0	49360	28706	20,654	4,140	2755
	13	294	0	43426	28706	14,720	2,565	2126
	14	250	0	38206	28706	9,500	1,439	1641
	15	212	0	33614	28706	4,908	647	1267
	16	180	0	29573	28706	867	99	977
		11433	0	1348193	451068	897,125	517,569	180983

\$/BBLRESV: 29.34	EQUIP VAL: 3,353		
\$/BBLPROD: 89,233	WI OIL VAL: 513,179	RI OIL VAL: 179,448	
WI PAYOUT: 4.7	GAS VAL: 4,389	GAS VAL: 1,535	
RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	8/8 VALUE:	701,900	WI TOTAL:	520,920	RI TOTAL:	180,980
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,030
LAST YR RI VAL: 166,830
LAST YR 8/8 VAL: 646,860

LAST YR OIL PROD: 2,590
LAST YR GAS PROD: 339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97056 - WILMA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14807 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700

OPERATOR#, AGENT#: 703350 - 40
OPERATOR NAME....: RESERVE MANAGEMENT,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 .2 8

27.0 1 15.0 1
25.0 1 18.0 1
22.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 121
LAST YR GAS PROD: 2,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97386 - CORNELIUS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14953 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7683
OPERATOR#, AGENT#: 703350 - 40

OPERATOR NAME....: RESERVE MANAGEMENT,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	233	11,955	0	69.44	2.67	2.67	.00	12135
ALT RRC#:	GRAPH.....:	2	202	9,981	0	71.13	2.73	2.73	.00	10776
		=====	=====	=====						=====
			435	21,936	0					22,911

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	32,720	1	23940	0	36075	29000	7,075	6,598	11263
05	RUSK COUNTY	1.000000	32,720	2	20436	0	31212	29580	1,632	1,323	8548
46	HENDERSON ISD	1.000000	32,720		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	32,720		44376	0	67287	58580	8,707	7,921	19811
66	RUSK CO GROUND WATER	1.000000	32,720								

\$/BBLRESV:	8.27	EQUIP VAL:	4,984		
\$/BBLPROD:	5,137	WI OIL VAL:	2,697	RI OIL VAL:	6,746
WI PAYOUT:	.0	GAS VAL:	5,224	GAS VAL:	13,065
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	32,720	WI TOTAL:	12,910	RI TOTAL:	19,810

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	.7	37	
	12.0 1	15.0 1	
	15.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,890
LAST YR RI VAL: 34,950
LAST YR 8/8 VAL: 60,840

LAST YR OIL PROD: 306
LAST YR GAS PROD: 12,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55800 - CHEVALLIER (2) FULL WI DECIMAL = .807217 #WELLS: 1
RRC#, WELL#.....: 93532 - 2 RRC DIST.: 06 FULL RI DECIMAL = .192783 DEPTH: 11125

OPERATOR#, AGENT#: 742142 - 40
OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON,E.(COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 7.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,250		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95902 - WALLACE J GU (2) FULL WI DECIMAL = .712091 #WELLS: 1
RRC#, WELL#.....: 209584 - 2 RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 11160
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96705 - HUFF G J GU (3) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 228916 - 3 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 10980
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95317 - WILKERSON GU 1 (01) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 173627 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 11804
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95712 - ALLEN DAVID GU 1 (3) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 201717 - 3 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10720
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96195 - SPIKES GU 1 (05) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 221177 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10850
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97464 - WELCH PAUL GU (1) FULL WI DECIMAL = .828686 #WELLS: 1
RRC#, WELL#.....: 262301 - 1 RRC DIST.: 05 FULL RI DECIMAL = .171314 DEPTH: 10800
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #217283
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68200 - PITNER STELLA GU FULL WI DECIMAL = .867247 #WELLS: 1
RRC#, WELL#.....: 100100 - 1 RRC DIST.: 06 FULL RI DECIMAL = .132753 DEPTH: 10850
OPERATOR#, AGENT#: 742142 - 40
OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .420000 3,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .580000 4,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95316 - BROWN KATHLEEN LEE GU (3) FULL WI DECIMAL = .835082 #WELLS: 1
RRC#, WELL#.....: 172931 - 3 RRC DIST.: 06 FULL RI DECIMAL = .164918 DEPTH: 10920

OPERATOR#, AGENT#: 742142 - 40
OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97234 - BROWN KATHLEEN LEE GU (5) FULL WI DECIMAL = .815196 #WELLS: 1
RRC#, WELL#.....: 247499 - 5 RRC DIST.: 06 FULL RI DECIMAL = .184804 DEPTH: 11850

OPERATOR#, AGENT#: 742142 - 40
OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,750

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97315 - HEMBY GU (1) FULL WI DECIMAL = .795263 #WELLS: 1
RRC#, WELL#.....: 244824 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 11430
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .040000 170
05 RUSK COUNTY .040000 170 \$/BBLRESV: .00 EQUIP VAL: 4,211
52 TATUM ISD - RUSK CO .040000 170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .040000 170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .040000 170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TATUM ISD - PANOLA C .960000 4,040
8/8 VALUE: 4,210 WI TOTAL: 4,210 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,809

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,315
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97337 - HEMBY GU (3H) FULL WI DECIMAL = .795263 #WELLS: 1
RRC#, WELL#.....: 254417 - 3H RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 10000
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .040000 9,320
05 RUSK COUNTY .040000 9,320
52 TATUM ISD - RUSK CO .040000 9,320
65 RUSK CO EMERGENCY SE .040000 9,320
66 RUSK CO GROUND WATER .040000 9,320
86 TATUM ISD - PANOLA C .960000 223,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 38,141 0 69.38 3.48 3.48 .00 0
2 0 33,182 0 71.06 3.57 3.57 .00 0
3 0 28,703 0 72.79 3.65 3.65 .00 0
4 0 24,541 0 74.56 3.73 3.73 .00 0
5 0 20,859 0 76.37 3.82 3.82 .00 0
6 0 17,730 0 78.22 3.90 3.90 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 105556 0 105556 47000 58,556 54,603 25452
2 94209 0 94209 47940 46,269 37,518 19926
3 83316 0 83316 48898 34,418 24,268 15458
4 72797 0 72797 49876 22,921 14,053 11847
5 63370 0 63370 50874 12,496 6,662 9047
6 54993 0 54993 51892 3,101 1,437 6887
=====

474241 0 474241 296480 177,761 138,541 88617
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 138,541 GAS VAL: 88,617
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 232,900 WI TOTAL: 144,280 RI TOTAL: 88,620
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 116

13.0 2
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,580
LAST YR RI VAL: 123,290
LAST YR 8/8 VAL: 384,870

LAST YR OIL PROD: 8
LAST YR GAS PROD: 46,145

REMARKS1: WELL #3H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97391 - HEMBY GU (4H) FULL WI DECIMAL = .795263 #WELLS: 1
RRC#, WELL#.....: 256352 - 4H RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 11620
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .040000 16,360
05 RUSK COUNTY .040000 16,360
52 TATUM ISD - RUSK CO .040000 16,360
65 RUSK CO EMERGENCY SE .040000 16,360
66 RUSK CO GROUND WATER .040000 16,360
86 TATUM ISD - PANOLA C .960000 392,590

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 58,161 0 69.38 3.47 3.47 .00 0
2 0 49,436 0 71.06 3.55 3.55 .00 0
3 0 42,021 0 72.79 3.63 3.63 .00 0
4 0 35,718 0 74.56 3.72 3.72 .00 0
5 0 30,360 0 76.37 3.80 3.80 .00 0
6 0 25,806 0 78.22 3.89 3.89 .00 0
7 0 21,935 0 78.22 3.89 3.89 .00 0
=====

04 0 263,437 0
05 0 263,437 0
52 0 263,437 0
65 0 263,437 0
66 0 263,437 0
86 0 263,437 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 160499 0 160499 56000 104,499 97,445 38700
2 139569 0 139569 57120 82,449 66,855 29521
3 121307 0 121307 58262 63,045 44,453 22507
4 105668 0 105668 59427 46,241 28,352 17198
5 91749 0 91749 60615 31,134 16,599 13098
6 79834 0 79834 61828 18,006 8,348 9998
7 67859 0 67859 61828 6,031 2,431 7454
=====

766485 0 766485 415080 351,405 264,483 138476
\$/BBLRESV: .00 EQUIP VAL: 5,985
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 264,483 GAS VAL: 138,476
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 408,950 WI TOTAL: 270,470 RI TOTAL: 138,480
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 180

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,680
LAST YR RI VAL: 150,480
LAST YR 8/8 VAL: 476,160

LAST YR OIL PROD: 18
LAST YR GAS PROD: 93,254
REMARKS1: WELL #4H
REMARKS2: RUSK COUNTY 4%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/09/2023 MNRLWPRI

LEASE#, NAME.....: 97445 - YOUNG GRACE GU (2H) FULL WI DECIMAL = .790029 #WELLS: 1
RRC#, WELL#.....: 260018 - 2H RRC DIST.: 06 FULL RI DECIMAL = .209971 DEPTH: 11500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	104572	0	106216	99000	7,216	6,729	26440			
86	TATUM ISD - PANOLA C	1.000000	41,190		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					104572	0	106216	99000	7,216	6,729	26440			

\$/BBLRESV: 4.39 EQUIP VAL: 8,021
\$/BBLPROD: 1,316 WI OIL VAL: 104 RI OIL VAL: 409
WI PAYOUT: .0 GAS VAL: 6,625 GAS VAL: 26,031
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 41,190 WI TOTAL: 14,750 RI TOTAL: 26,440

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,000	.1	159	
25.0	1	25.0	1
20.0	1	20.0	1
18.0	1	18.0	1
17.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,850
LAST YR RI VAL: 45,980
LAST YR 8/8 VAL: 95,830

LAST YR OIL PROD: 79
LAST YR GAS PROD: 125,589

REMARKS1: WELL #2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/09/2023 MNRLWPRI

LEASE#, NAME.....: 97449 - FOOTE GU (3H/4H/5H) FULL WI DECIMAL = .804243 #WELLS: 1
RRC#, WELL#.....: 261361 - 3H RRC DIST.: 06 FULL RI DECIMAL = .195757 DEPTH: 11500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	66,174	0	69.38	3.10	3.10	.00	0
2	0	55,254	0	71.06	3.17	3.17	.00	0
3	0	46,689	0	72.79	3.24	3.24	.00	0
4	0	39,685	0	74.56	3.32	3.32	.00	0
5	0	33,732	0	76.37	3.39	3.39	.00	0
6	0	28,672	0	78.22	3.47	3.47	.00	0
7	0	24,371	0	78.22	3.47	3.47	.00	0
8	0	20,716	0	78.22	3.47	3.47	.00	0
86	TATUM ISD - PANOLA C	1.000000	437,680	=====	=====	=====	=====	=====
		0	315,293	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164982	0	164982	51000	113,982	106,288	37611
2	140867	0	140867	52020	88,847	72,043	28170
3	121660	0	121660	53060	68,600	48,370	21341
4	105964	0	105964	54121	51,843	31,787	16305
5	91969	0	91969	55203	36,766	19,602	12414
6	80018	0	80018	56307	23,711	10,993	9474
7	68015	0	68015	56307	11,708	4,720	7064
8	57813	0	57813	56307	1,506	528	5267
	831288	0	831288	434325	396,963	294,331	137646

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000		199	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,800
LAST YR RI VAL: 90,700
LAST YR 8/8 VAL: 270,500

LAST YR OIL PROD: 17
LAST YR GAS PROD: 72,826

REMARKS1: WELL #3H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97449 - FOOTE GU (3H/4H/5H) FULL WI DECIMAL = .804243 #WELLS: 1
RRC#, WELL#.....: 261618 - 4H RRC DIST.: 06 FULL RI DECIMAL = .195757 DEPTH: 11000
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	31	73,792	0	69.38	3.09	3.09	.00	1730
2	25	59,767	0	71.06	3.16	3.16	.00	1429
3	21	49,307	0	72.79	3.24	3.24	.00	1229
4	17	41,171	0	74.56	3.31	3.31	.00	1019
5	15	34,789	0	76.37	3.39	3.39	.00	921
6	12	29,570	0	78.22	3.46	3.46	.00	802
7	10	25,135	0	78.22	3.46	3.46	.00	682
8	9	21,364	0	78.22	3.46	3.46	.00	579
86	TATUM ISD - PANOLA C	1.000000	475,710	=====	=====	=====	=====	=====
		140	334,895	0				8,391

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	183381	0	185111	54000	131,111	122,261	42200
2	151892	0	153321	55080	98,241	79,661	30660
3	128482	0	129711	56181	73,530	51,846	22753
4	109599	0	110618	57305	53,313	32,688	17021
5	94848	0	95769	58452	37,317	19,895	12926
6	82286	0	83088	59621	23,467	10,879	9838
7	69943	0	70625	59621	11,004	4,437	7335
8	59451	0	60030	59621	409	143	5469
	879882	0	888273	459881	428,392	321,810	148202

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 27.19 EQUIP VAL: 5,700
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,000 WI OIL VAL: 3,040 RI OIL VAL: 1,400
WI PAYOUT: 3.5 GAS VAL: 318,770 GAS VAL: 146,802
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	.1	239	
20.0	1	20.0	1
18.0	1	18.0	1
17.0	1	17.0	1
16.0	1	16.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,710
LAST YR RI VAL: 143,670
LAST YR 8/8 VAL: 484,380

LAST YR OIL PROD: 22
LAST YR GAS PROD: 101,740

REMARKS1: WELL #4H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97449 - FOOTE GU (3H/4H/5H) FULL WI DECIMAL = .804243 #WELLS: 1
RRC#, WELL#.....: 262134 - 5H RRC DIST.: 06 FULL RI DECIMAL = .195757 DEPTH: 11650
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	33,969	0	69.38	2.60	2.60	.00	0
ALT RRC#:	GRAPH.....:	2	0	27,684	0	71.06	2.66	2.66	.00	0
		3	0	22,839	0	72.79	2.72	2.72	.00	0
		=====	=====	=====						=====
			0	84,492	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
86	TATUM ISD - PANOLA C	1.000000	82,620	1	71030	0	71030	44500	26,530	24,739	16193
				2	59224	0	59224	45390	13,834	11,218	11843
				3	49961	0	49961	46297	3,664	2,583	8764
				=====	=====	=====	=====	=====	=====	=====	=====
					180215	0	180215	136187	44,028	38,540	36800

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	38,540	GAS VAL:	36,800
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	82,620	WI TOTAL:	45,820	RI TOTAL:	36,800

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 3.89		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.89		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500		109	
		19.0	1
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,670
LAST YR RI VAL: 33,470
LAST YR 8/8 VAL: 77,140

LAST YR OIL PROD: 8
LAST YR GAS PROD: 45,534

REMARKS1: WELL #5H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97140 - JARRELL UNIT (4) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 244823 - 4 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
119,000		42
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,271

REMARKS1: COMMINGLED W/245640 MINDEN
REMARKS2: (COTTON VALLEY CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97139 - WOOD TRUST (1) FULL WI DECIMAL = .804333 #WELLS: 1
RRC#, WELL#.....: 244852 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195667 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	114,410	1	0	26,087	0	69.44	3.34	3.34	.00	0
05	RUSK COUNTY	1.000000	114,410	2	0	22,955	0	71.13	3.41	3.41	.00	0
47	LANEVILLE ISD	1.000000	114,410	3	0	19,740	0	72.85	3.49	3.49	.00	0
65	RUSK CO EMERGENCY SE	1.000000	114,410	4	0	16,779	0	74.61	3.57	3.57	.00	0
66	RUSK CO GROUND WATER	1.000000	114,410									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70082	0	70082	39000	31,082	28,984	15968
2	62960	0	62960	39780	23,180	18,796	12583
3	55413	0	55413	40575	14,838	10,462	9715
4	48180	0	48180	41387	6,793	4,165	7410
	236635	0	236635	160742	75,893	62,407	45676

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000 78

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,040
LAST YR RI VAL: 53,540
LAST YR 8/8 VAL: 126,580

LAST YR OIL PROD:
LAST YR GAS PROD: 29,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97214 - WORLEY (3) FULL WI DECIMAL = .780253 #WELLS: 1
RRC#, WELL#.....: 245025 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219747 DEPTH: 11647
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24777	0	24777	106000	-81,223	-75,740	6536			
04	RUSK CO APPRAISAL DI	1.000000	14,560		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,560		24777	0	24777	106000	81,223-	75,740-	6536			
46	HENDERSON ISD	1.000000	14,560											
65	RUSK CO EMERGENCY SE	1.000000	14,560		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	RUSK CO GROUND WATER	1.000000	14,560		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,536				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	14,560	WI TOTAL:	8,020	RI TOTAL:	6,540				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

106,000 55

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 7,640
LAST YR 8/8 VAL: 15,660

LAST YR OIL PROD: 59
LAST YR GAS PROD: 35,895

REMARKS1: COMMINGLED W/245027 MINDEN
REMARKS2: (COTTON VALLEY CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97484 - LITTLE ESTATE (4H) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 264842 - 4H RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 12396
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	29,727	0	69.44	3.65	3.65	.00	0
ALT RRC#:	GRAPH.....:	2	0	24,818	0	71.13	3.73	3.73	.00	0
		3	0	20,101	0	72.85	3.82	3.82	.00	0
		4	0	16,080	0	74.61	3.90	3.90	.00	0
		=====	=====	=====						=====
		0	90,726	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	157,770	1	84072	0	84072	38000	46,072	42,962	22883
05	RUSK COUNTY	1.000000	157,770	2	71727	0	71727	38760	32,967	26,732	17125
46	HENDERSON ISD	1.000000	157,770	3	59496	0	59496	39535	19,961	14,075	12460
65	RUSK CO EMERGENCY SE	1.000000	157,770	4	48594	0	48594	40325	8,269	5,070	8927
66	RUSK CO GROUND WATER	1.000000	157,770		263889	0	263889	156620	107,269	88,839	61395

\$/BBLRESV:	.00	EQUIP VAL:	7,531		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	88,839	GAS VAL:	61,395
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	157,770	WI TOTAL:	96,370	RI TOTAL:	61,400

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.46		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.46		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		92	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,150
LAST YR RI VAL: 37,550
LAST YR 8/8 VAL: 87,700

LAST YR OIL PROD: 37
LAST YR GAS PROD: 36,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	96589 - TALIAFERRO 1 (10)	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	15059 - 10 RRC DIST.: 06	FULL RI DECIMAL = .250000	DEPTH: 11170

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR

OIL FIELD#.....: 40353426

OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	0	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

05	RUSK COUNTY	1.000000	5,340	0	0	0	38500	38,500-	0	0
53	WEST RUSK CISD	1.000000	5,340							

60	KILGORE COLLEGE - RU	1.000000	5,340	\$/BBLRESV:	.00	EQUIP VAL:	5,344	
65	RUSK CO EMERGENCY SE	1.000000	5,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

66	RUSK CO GROUND WATER	1.000000	5,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	5,340	WI TOTAL:	5,340	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#:      VAL:      5,750
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 5,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #228961
REMARKS2: HENDERSON, E. (COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96806 - RUSK COUNTY AIRPORT 1 (09) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15078 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.53	1.53	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20350	-20,350	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,690		0	0	20350	20,350-	0	0	
05	RUSK COUNTY	1.000000	10,690		0	0	20350	20,350-	0	0	
53	WEST RUSK CISD	1.000000	10,690								
60	KILGORE COLLEGE - RU	1.000000	10,690								
65	RUSK CO EMERGENCY SE	1.000000	10,690								
66	RUSK CO GROUND WATER	1.000000	10,690								
				\$/BBLRESV: .00		EQUIP VAL: 10,688					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		10,690	WI TOTAL:	10,690	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #233169
REMARKS2: HENDERSON, E. (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96036 - FISCHER (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15154 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.77	1.77	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20900	-20,900	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,690		0	0	20900	20,900-	0	0	
05	RUSK COUNTY	1.000000	10,690		0	0	20900	20,900-	0	0	
53	WEST RUSK CISD	1.000000	10,690								
60	KILGORE COLLEGE - RU	1.000000	10,690								
65	RUSK CO EMERGENCY SE	1.000000	10,690								
66	RUSK CO GROUND WATER	1.000000	10,690								
				\$/BBLRESV: .00		EQUIP VAL: 10,688					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		10,690	WI TOTAL:	10,690	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS HENDERSON,E
REMARKS2: (COTTON VALLEY) #217872
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....	96854 - ALEXANDER HEIRS GU 1 (13)	FULL WI DECIMAL =	.769061	#WELLS:	2
RRC#, WELL#.....	15196 - 13 RRC DIST..: 06	FULL RI DECIMAL =	.230939	DEPTH:	7556

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR

OIL FIELD#.....: 40353426

OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

```

ALT FRZ.:          ALT G$ RRC:          =====
ALT JOB#:          UNIT.....:          0          0          0          0

```

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE
--	-----	-----	-----

[illegible]

05	RUSK COUNTY	1.0000000	0	0	0	56500	56,500-	0	0
----	-------------	-----------	---	---	---	-------	---------	---	---

53	WEST RUSK CUSD	1.000000
----	----------------	----------

60	KILGORE COLLEGE - RU	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0
----	----------------------	----------	-------------	-----	------------	---

65	RUSK CO EMERGENCY SE	1.0000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	-----------	--	-------------	---	-------------	---	-------------	---

66	RUSK CO GROUND WATER	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	----------	------------	----	----------	---	----------	---

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
------------	---	-----------	---	-----------	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

56,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 7,320

LAST YR RI VAL:

LAST YR 8/8 VAL: 7.320

LAST YR OIL PROD: 29

LAST YR GAS PROD:

REMARKS1: RECLASSIFIED FROM GAS (CV)

REMARKS2: #267153

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97696 - ALEXANDER HEIRS GU 1 (07) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 15196 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7556

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
53 WEST RUSK CISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #239267
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97186 - ALEXANDER HEIRS GU 1 (02) FULL WI DECIMAL = .752773 #WELLS: 1
RRC#, WELL#.....: 285652 - 2 RRC DIST.: 06 FULL RI DECIMAL = .247227 DEPTH: 11290
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40353426
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM 15212
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60870 - HARDY JOHN GU (01) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 79180 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10861

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	7,690	---	---	---	---	---	---	---	---
46	HENDERSON ISD	.117600	900	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	.882400	6,790	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	.882400	6,790	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	7,690	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	7,690	---	---	---	---	---	---	---	---
				8/8 VALUE:	7,690	WI TOTAL:	7,690		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95059 - HUFF G J GU (2) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 152302 - 2 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11090

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95778 - DICKESON (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205733 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95781 - LAKE GU 1 (1) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 205771 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95861 - HARDY JOHN GU (02) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 210779 - 2 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.117600	900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.882400	6,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.882400	6,790	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		10	
-----	-----	-----	-----
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 182
LAST YR GAS PROD: 4,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95895 - TALIAFERRO 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211937 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11054
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95888 - RUSK COUNTY AIRPORT 1 (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211943 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95862 - HINSON GU 1 (01) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 212139 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,250		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95930 - TALIAFERRO 1 (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212491 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11225
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95929 - TALIAFERRO 1 (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213667 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11220
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95919 - LAKE GU 1 (2) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 213668 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11227

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95994 - TALIAFERRO 1 (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214590 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11148
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 9

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95977 - LAKE GU 1 (3) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 214924 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11250
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95967 - HARDY JOHN GU (03) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 214976 - 3 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10928

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.117600	900								
53	WEST RUSK CISD	.882400	6,790								
60	KILGORE COLLEGE - RU	.882400	6,790								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		9	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 29
LAST YR GAS PROD: 1,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95960 - DOLLAR GU 1 (1) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 215677 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 9

27.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95968 - HARDY JOHN GU (04) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 215797 - 4 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.117600	900								
53	WEST RUSK CISD	.882400	6,790								
60	KILGORE COLLEGE - RU	.882400	6,790								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		12	
-----	-----	-----	-----
	26.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 135
LAST YR GAS PROD: 6,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95988 - REDWINE GU 1 (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216343 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11160
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96047 - WALLACE J GU (3) FULL WI DECIMAL = .712091 #WELLS: 1
RRC#, WELL#.....: 216512 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96024 - LAKE GU 1 (5) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 217190 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11180
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 11

10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 149
LAST YR GAS PROD: 4,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96030 - TALIAFERRO 1 (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217571 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		18	
-----	-----	-----	-----
	2.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,300
LAST YR 8/8 VAL: 13,320

LAST YR OIL PROD: 107
LAST YR GAS PROD: 8,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96023 - HINSON GU 1 (02) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 218020 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96132 - RUSK COUNTY AIRPORT 1 (04) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218364 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96099 - GILSON (1) FULL WI DECIMAL = .816512 #WELLS: 1
RRC#, WELL#.....: 218394 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10940
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96094 - DOLLAR GU 1 (2) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 218551 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	8,420						
53	WEST RUSK CISD	1.000000	8,420	\$/BBLRESV: .00	EQUIP VAL: 8,422				
60	KILGORE COLLEGE - RU	1.000000	8,420	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0			
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0			
					=====	=====			=====
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,250		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96097 - FISCHER (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218927 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96136 - TALIAFERRO 1 (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219036 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96108 - HINSON GU 1 (03) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 219283 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96146 - WESSON GU (03) FULL WI DECIMAL = .749349 #WELLS: 1
RRC#, WELL#.....: 219345 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 11015
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96127 - REDWINE GU 1 (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219587 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11215
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		2
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 126
LAST YR GAS PROD: 605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96126 - REDWINE GU 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219713 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11215
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96169 - HARDY JOHN GU (05) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 220613 - 5 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.117600	900								
53	WEST RUSK CISD	.882400	6,790								
60	KILGORE COLLEGE - RU	.882400	6,790								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96194 - RUSK COUNTY AIRPORT 1 (13) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220984 - 13 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96277 - RUSK COUNTY AIRPORT 1 (08) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221096 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96160 - DOLLAR GU 1 (4) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 221452 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11220
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96276 - RUSK COUNTY AIRPORT 1 (06) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221537 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11210

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96201 - TALIAFERRO 1 (9) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221813 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96245 - HINSON GU 1 (08) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 222251 - 8 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11150
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96231 - DOLLAR GU 1 (3) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 222529 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96275 - RUSK COUNTY AIRPORT 1 (05) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222634 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10975
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96250 - HURLEY JS FREEMAN 1 (2) FULL WI DECIMAL = .761226 #WELLS: 1
RRC#, WELL#.....: 222758 - 2 RRC DIST.: 06 FULL RI DECIMAL = .238774 DEPTH: 11100

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		1	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96311 - RUSK COUNTY AIRPORT 1 (03) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223192 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11050

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96347 - DAVIS RUSSELL 1 (1) FULL WI DECIMAL = .744348 #WELLS: 1
RRC#, WELL#.....: 224412 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255652 DEPTH: 11262
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
47	LANEVILLE ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,850		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	8,420
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96364 - RUSK COUNTY AIRPORT 1 (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224768 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11147

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96366 - DOLLAR GU 1 (7) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 224790 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11160

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96505 - HINSON GU 1 (04) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 225027 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11185
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96576 - RUSK COUNTY AIRPORT 1 (07) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225185 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11090

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96568 - PRUITT (1) FULL WI DECIMAL = .811266 #WELLS: 1
RRC#, WELL#.....: 226196 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188734 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,790	0	69.44	4.29	4.29	.00	0
ALT JOB#:	UNIT.....:	2	0	11,701	0	71.13	4.38	4.38	.00	0
ALT LSE#:	HCG.....:	3	0	10,414	0	72.85	4.49	4.49	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,007	0	74.61	4.59	4.59	.00	0
		5	0	7,655	0	76.43	4.69	4.69	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	51,567	0				0
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				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	78,190	1	44513	0	44513	26500	18,013	16,797	9699
05	RUSK COUNTY	1.000000	78,190	2	41578	0	41578	27030	14,548	11,797	7947
53	WEST RUSK CISD	1.000000	78,190	3	37934	0	37934	27570	10,364	7,307	6360
60	KILGORE COLLEGE - RU	1.000000	78,190	4	33539	0	33539	28122	5,417	3,321	4933
65	RUSK CO EMERGENCY SE	1.000000	78,190	5	29130	0	29130	28684	446	238	3758
66	RUSK CO GROUND WATER	1.000000	78,190		186694	0	186694	137906	48,788	39,460	32697

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	39,460	GAS VAL:	32,697
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	78,190	WI TOTAL:	45,490	RI TOTAL:	32,700
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		37	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,340
LAST YR RI VAL: 11,670
LAST YR 8/8 VAL: 26,010

LAST YR OIL PROD: 79
LAST YR GAS PROD: 15,677

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96506 - HINSON GU 1 (07) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 226648 - 7 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11150
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96484 - DICKESON (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227009 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96569 - PRUITT 1 (2)

FULL WI DECIMAL = .811266

#WELLS: 1

RRC#, WELL#.....: 227640 - 2 RRC DIST.: 06

FULL RI DECIMAL = .188734

DEPTH: 10995

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	67,310	1	0	12,934	0	69.44	4.31	4.31	.00	0
05	RUSK COUNTY	1.000000	67,310	2	0	11,252	0	71.13	4.41	4.41	.00	0
53	WEST RUSK CISD	1.000000	67,310	3	0	9,449	0	72.85	4.51	4.51	.00	0
60	KILGORE COLLEGE - RU	1.000000	67,310	4	0	7,653	0	74.61	4.61	4.61	.00	0
65	RUSK CO EMERGENCY SE	1.000000	67,310									
66	RUSK CO GROUND WATER	1.000000	67,310									
					0	41,288	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	45224	0	45224	26500	18,724	17,460	9854
05	40256	0	40256	27030	13,226	10,725	7694
53	34572	0	34572	27570	7,002	4,937	5796
60	28622	0	28622	28122	500	306	4210
	148674	0	148674	109222	39,452	33,428	27554

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 39

12.0 1

14.0 1

18.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,210

LAST YR RI VAL: 43,620

LAST YR 8/8 VAL: 121,830

LAST YR OIL PROD: 53

LAST YR GAS PROD: 18,667

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96606 - WESSON GU (07) FULL WI DECIMAL = .749349 #WELLS: 1
RRC#, WELL#.....: 228829 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 11097
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96470 - CHEVALLIER (3) FULL WI DECIMAL = .826498 #WELLS: 1
RRC#, WELL#.....: 229124 - 3 RRC DIST.: 06 FULL RI DECIMAL = .173502 DEPTH: 11120
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 8
LAST YR GAS PROD: 442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96497 - HARMON GU 1 (01) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 229669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11355
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96514 - HUFF G J GU (4) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 230622 - 4 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11030

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96704 - CHEVALLIER (4) FULL WI DECIMAL = .826498 #WELLS: 1
RRC#, WELL#.....: 232697 - 4 RRC DIST.: 06 FULL RI DECIMAL = .173502 DEPTH: 11125
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96759 - HUFF G J GU (5) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 232948 - 5 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11093

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96804 - HINSON GU 1 (15) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 232972 - 15 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11180
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,650		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96805 - ALEXANDER HEIRS GU 1 (01) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 233168 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11285
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96774 - WESSON GU (12) FULL WI DECIMAL = .749349 #WELLS: 1
RRC#, WELL#.....: 234699 - 12 RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 10970
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96810 - PRUITT -A- (3) FULL WI DECIMAL = .811266 #WELLS: 1
RRC#, WELL#.....: 234737 - 3 RRC DIST.: 06 FULL RI DECIMAL = .188734 DEPTH: 10985
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 21

32.0 1
25.0 1
20.0 98

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,560
LAST YR RI VAL: 12,850
LAST YR 8/8 VAL: 28,410

LAST YR OIL PROD: 125
LAST YR GAS PROD: 9,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96877 - GILSON (4) FULL WI DECIMAL = .816512 #WELLS: 1
RRC#, WELL#.....: 235901 - 4 RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10860
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96758 - HARDY JOHN GU (07) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 235928 - 7 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.117600	900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.882400	6,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.882400	6,790	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,650		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96803 - HINSON GU 1 (11) FULL WI DECIMAL = .750756 #WELLS: 1
RRC#, WELL#.....: 236023 - 11 RRC DIST.: 06 FULL RI DECIMAL = .249244 DEPTH: 11235
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96802 - DOLLAR GU 1 (8) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 236024 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11050
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	8,420
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96868 - CHEVALLIER (6) FULL WI DECIMAL = .822842 #WELLS: 1
RRC#, WELL#.....: 236027 - 6 RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 11102
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 3
LAST YR GAS PROD: 110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96878 - GILSON (5) FULL WI DECIMAL = .816512 #WELLS: 1
RRC#, WELL#.....: 236110 - 5 RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10885
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	16,324	0	69.44	3.49	3.49	.00	0
ALT JOB#:	UNIT.....:	2	0	14,691	0	71.13	3.57	3.57	.00	0
ALT LSE#:	HCG.....:	3	0	12,927	0	72.85	3.66	3.66	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,117	0	74.61	3.74	3.74	.00	0
		5	0	9,449	0	76.43	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	64,508	0				0
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04	RUSK CO APPRAISAL DI	1.000000	91,040	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	91,040	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	91,040							
60	KILGORE COLLEGE - RU	1.000000	91,040	1	46517	0	24000	22,517	20,997	9790
65	RUSK CO EMERGENCY SE	1.000000	91,040	2	42823	0	24480	18,343	14,874	7906
66	RUSK CO GROUND WATER	1.000000	91,040	3	38631	0	24969	13,662	9,633	6256
				4	33949	0	25469	8,480	5,199	4823
				5	29474	0	25978	3,496	1,864	3673
					191394	0	191394	124896	66,498	52,567
										32448

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	52,567	GAS VAL:	32,448
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	91,040	WI TOTAL:	58,590	RI TOTAL:	32,450

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		48	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,810
LAST YR RI VAL: 16,260
LAST YR 8/8 VAL: 40,070

LAST YR OIL PROD: 44
LAST YR GAS PROD: 23,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96887 - HARMON GU 1 (05) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 236228 - 5 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11250
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96994 - RUSK COUNTY AIRPORT 1 (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236592 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11290
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96905 - HINSON GU 1 (12) FULL WI DECIMAL = .750756 #WELLS: 1
RRC#, WELL#.....: 236594 - 12 RRC DIST.: 06 FULL RI DECIMAL = .249244 DEPTH: 11330
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96886 - HARMON GU 1 (04) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 236659 - 4 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11237
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97012 - STROUD GU 1 (4) FULL WI DECIMAL = .762933 #WELLS: 1
RRC#, WELL#.....: 236680 - 4 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11275
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97010 - STROUD GU 1 (1) FULL WI DECIMAL = .762933 #WELLS: 1
RRC#, WELL#.....: 236681 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11400
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 9

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 93
LAST YR GAS PROD: 3,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97011 - STROUD GU 1 (3) FULL WI DECIMAL = .762933 #WELLS: 1
RRC#, WELL#.....: 236698 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11360
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		12	
-----	-----	-----	-----
	2.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 14
LAST YR GAS PROD: 3,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96892 - HARMON GU 1 (12) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 237167 - 12 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11225
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	8,429	0	69.44	4.19	4.19	.00	0
					=====	=====	=====					=====
					0	8,429	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	15,810	1	27382	0	27382	27000	382	356	7433	
05	RUSK COUNTY	1.000000	15,810		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	15,810		27382	0	27382	27000	382	356	7433	
60	KILGORE COLLEGE - RU	1.000000	15,810									
65	RUSK CO EMERGENCY SE	1.000000	15,810		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
66	RUSK CO GROUND WATER	1.000000	15,810		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	356	GAS VAL:	7,433		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	15,810	WI TOTAL:	8,380	RI TOTAL:	7,430		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		24	
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,520
LAST YR 8/8 VAL: 14,540

LAST YR OIL PROD: 187
LAST YR GAS PROD: 9,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96889 - HARMON GU 1 (08) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 237194 - 8 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	8,420						
53	WEST RUSK CISD	1.000000	8,420	\$/BBLRESV: .00	EQUIP VAL: 8,422				
60	KILGORE COLLEGE - RU	1.000000	8,420	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0			
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0			
					=====	=====			=====
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 8,630
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96851 - ALEXANDER HEIRS GU 1 (04) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 237721 - 4 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11299

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96906 - HINSON GU 1 (14) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 237841 - 14 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11150
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96904 - HINSON GU 1 (06) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 237843 - 6 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11160
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96890 - HARMON GU 1 (09) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 237847 - 9 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11350
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96853 - ALEXANDER HEIRS GU 1 (12) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 237848 - 12 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11295

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96908 - HURLEY JS FREEMAN 1 (3) FULL WI DECIMAL = .761226 #WELLS: 1
RRC#, WELL#.....: 237873 - 3 RRC DIST.: 06 FULL RI DECIMAL = .238774 DEPTH: 11171
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96850 - ALEXANDER HEIRS GU 1 (03) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 237916 - 3 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11295

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96884 - HARMON GU 1 (02) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 238204 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96888 - HARMON GU 1 (06) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 238205 - 6 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11110
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 6

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96885 - HARMON GU 1 (03) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 238206 - 3 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11280

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97042 - WHITE GALAN GU (8H) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 238218 - 8H RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 10875
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97013 - STROUD GU 1 (5) FULL WI DECIMAL = .762933 #WELLS: 1
RRC#, WELL#.....: 238241 - 5 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11275
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	8,420
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,420

LAST YR OIL PROD:	125
LAST YR GAS PROD:	12,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96938 - LAKE GU 1 (10) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 240163 - 10 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11326
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96891 - HARMON GU 1 (11) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 240606 - 11 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11230
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96995 - RUSK COUNTY AIRPORT 1 (11) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241853 - 11 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11190
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96871 - DOLLAR GU 1 (6) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 241856 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11140
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 9

14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97014 - TALIAFERRO 1 (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242696 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11226
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97070 - HINSON GU 1 (9T/9C) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 243459 - 9 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,210						
05	RUSK COUNTY	1.000000	4,210	\$/BBLRESV:	.00	EQUIP VAL:	4,211		
53	WEST RUSK CISD	1.000000	4,210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	4,210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,210	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,210			=====		=====	
				8/8 VALUE:	4,210	WI TOTAL:	4,210	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	4,315
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/243230 CARTHAGE, NORTH
REMARKS2: (BOSSIER SHALE) 1/2 EQUIP. VAL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97111 - HARDY JOHN GU (08) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 244142 - 8 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	7,690	---	---	---	---	---	---	---	---
46	HENDERSON ISD	.117600	900	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	.882400	6,790	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	.882400	6,790	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	7,690	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	7,690	---	---	---	---	---	---	---	---
				8/8 VALUE:	7,690	WI TOTAL:	7,690		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97112 - HARMON GU 1 (13) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 244248 - 13 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11211
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97187 - ALEXANDER HEIRS GU 1 (09) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 245830 - 9 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11300

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97192 - WHITE GALAN GU (11) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 245858 - 11 RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 11850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM 245791
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97191 - TALIAFERRO 1 (11C) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245861 - 11 C RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11865
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 20

48.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 102
LAST YR GAS PROD: 3,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97190 - DOLLAR GU 1 (11) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 245976 - 11 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11006
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 208,330
05 RUSK COUNTY 1.000000 208,330
53 WEST RUSK CISD 1.000000 208,330
60 KILGORE COLLEGE - RU 1.000000 208,330
65 RUSK CO EMERGENCY SE 1.000000 208,330
66 RUSK CO GROUND WATER 1.000000 208,330

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	20,558	0	69.44	4.31	4.31	.00	0
2	0	19,118	0	71.13	4.41	4.41	.00	0
3	0	17,396	0	72.85	4.51	4.51	.00	0
4	0	15,481	0	74.61	4.61	4.61	.00	0
5	0	13,623	0	76.43	4.72	4.72	.00	0
6	0	11,988	0	78.29	4.82	4.82	.00	0
7	0	10,549	0	78.29	4.82	4.82	.00	0
8	0	9,283	0	78.29	4.82	4.82	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	208,330	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	208,330	0	117,996	0	0	0
53	WEST RUSK CISD	1.000000	208,330					
60	KILGORE COLLEGE - RU	1.000000	208,330					
65	RUSK CO EMERGENCY SE	1.000000	208,330					
66	RUSK CO GROUND WATER	1.000000	208,330					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	66523	0	66523	29000	37,523	34,990	20682	
2	63299	0	63299	29580	33,719	27,342	17262	
3	58904	0	58904	30171	28,733	20,260	14091	
4	53582	0	53582	30775	22,807	13,984	11244	
5	48277	0	48277	31390	16,887	9,003	8886	
6	43384	0	43384	32018	11,366	5,269	7005	
7	38178	0	38178	32019	6,159	2,483	5408	
8	33596	0	33596	32019	1,577	553	4174	
=====	=====	=====	=====	=====	=====	=====	=====	
	405743	0	405743	246972	158,771	113,884	88752	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		59	
		6.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,010
LAST YR RI VAL: 81,850
LAST YR 8/8 VAL: 197,860

LAST YR OIL PROD: 270
LAST YR GAS PROD: 22,753

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97189 - ALEXANDER HEIRS GU 1 (14) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 246026 - 14 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 12500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
53	WEST RUSK CISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150			=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	9,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97199 - HUFF G J GU (8)(9H) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 246500 - 8 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11033
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97303 - WHITE GALAN GU (12) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 246504 - 12 RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 11850

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 14

63.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 15
LAST YR GAS PROD: 2,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97249 - HARMON GU 1 (10H) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 248444 - 10H RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 13064
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97323 - HARMON GU 1 (07) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 250837 - 7 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11250
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97321 - DICKESON (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251224 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11520
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97339 - HARDY JOHN GU (09H) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 252257 - 9H RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10703
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 912,190
05 RUSK COUNTY 1.000000 912,190
46 HENDERSON ISD .117600 107,270
53 WEST RUSK CISD .882400 804,920
60 KILGORE COLLEGE - RU .882400 804,920
65 RUSK CO EMERGENCY SE 1.000000 912,190
66 RUSK CO GROUND WATER 1.000000 912,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 457 79,349 0 69.44 4.38 4.38 .00 23637
2 422 63,479 0 71.13 4.47 4.47 .00 22358
3 369 50,783 0 72.85 4.58 4.58 .00 20023
4 304 40,626 0 74.61 4.68 4.68 .00 16894
5 243 32,501 0 76.43 4.79 4.79 .00 13845
6 194 26,001 0 78.29 4.89 4.89 .00 11346
7 155 20,800 0 78.29 4.89 4.89 .00 9076
8 124 16,640 0 78.29 4.89 4.89 .00 7261

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 258872 0 282509 53500 229,009 213,551 90638
2 211353 0 233711 54570 179,141 145,261 65773
3 173243 0 193266 55661 137,605 97,027 47711
4 141620 0 158514 56774 101,740 62,381 34326
5 115959 0 129804 57909 71,895 38,331 24657
6 94704 0 106050 59067 46,983 21,782 17670
7 75763 0 84839 59067 25,772 10,390 12401
8 60611 0 67872 59067 8,805 3,087 8702

8/8 VALUE: 912,190 WI TOTAL: 610,310 RI TOTAL: 301,880

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500 1.3 257

5.0 1 20.0 99
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 772,640
LAST YR RI VAL: 368,570
LAST YR 8/8 VAL: 1,141,210

LAST YR OIL PROD: 427
LAST YR GAS PROD: 98,986

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97351 - WHITE GALAN GU (9H) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 253441 - 9H RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 10890
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 78
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97413 - CHEVALLIER (7H) FULL WI DECIMAL = .822842 #WELLS: 1
RRC#, WELL#.....: 253547 - 7H RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 10963
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
53	WEST RUSK CISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		5	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97090 - WHITE GALAN GU (6T/6C) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 260350 - 6 RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 12050
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,580
05 RUSK COUNTY 1.000000 4,580 \$/BBLRESV: .00 EQUIP VAL: 4,577
53 WEST RUSK CISD 1.000000 4,580 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 4,580 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 4,580 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 4,580
8/8 VALUE: 4,580 WI TOTAL: 4,580 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,690
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,580
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/6-T, CARTHAGE (HAYNES-
REMARKS2: VILLE SHALE) #243461
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97199 - HUFF G J GU (8)(9H) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 262892 - 9H RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 10824
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	991	83,859	0	78.29	4.41	4.41	.00	63774
---	-----	-----	-----	8	793	71,280	0	78.29	4.41	4.41	.00	51019
04	RUSK CO APPRAISAL DI	1.000000	3,359,350	9	634	60,588	0	78.29	4.41	4.41	.00	40815
05	RUSK COUNTY	1.000000	3,359,350	10	507	51,500	0	78.29	4.41	4.41	.00	32652
53	WEST RUSK CISD	1.000000	3,359,350	11	406	43,775	0	78.29	4.41	4.41	.00	26122
60	KILGORE COLLEGE - RU	1.000000	3,359,350	12	324	37,208	0	78.29	4.41	4.41	.00	20897
65	RUSK CO EMERGENCY SE	1.000000	3,359,350	13	259	31,627	0	78.29	4.41	4.41	.00	16718
66	RUSK CO GROUND WATER	1.000000	3,359,350	14	207	26,883	0	78.29	4.41	4.41	.00	13374
				15	166	22,850	0	78.29	4.41	4.41	.00	10699
					=====	=====	=====					=====
					16,780	1,310,062	0					1,024,998

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	627797	0	792123	79500	712,623	664,521	161001
				2	587476	0	740606	81090	659,516	534,782	132044
				3	534497	0	671695	82711	588,984	415,298	105050
*** PARAMETERS ***				4	473491	0	590769	84366	506,403	310,496	81047
				5	411051	0	508330	86053	422,277	225,141	61173
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	357500	0	437217	87774	349,443	162,009	46153
YRS FLAT:	FMVF:	8/8 RES:		7	303875	0	367649	87774	279,875	112,832	34045
				8	258294	0	309313	87774	221,539	77,663	25124
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.90			9	219550	0	260365	87774	172,591	52,612	18551
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.90			10	186617	0	219269	87774	131,495	34,857	13705
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	158625	0	184747	87774	96,973	22,352	10129
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	134831 <th>0</th> <th>155728</th> <th>87774</th> <th>67,954</th> <th>13,621</th> <th>7489</th>	0	155728	87774	67,954	13,621	7489
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	114606	0	131324	87774	43,550	7,590	5540
				14	97415	0	110789	87774	23,015	3,488	4100
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	82803	0	93502	87774	5,728	755	3035
-----					=====	=====	=====	=====	=====	=====	=====
79,500	8.4	561			4548428	0	5573426	1291460	4,281,966	2,638,017	708186

				8.0	1	7.0	1	\$/BBLRESV: 35.19	EQUIP VAL: 13,144		
				10.0	1	10.0	1	\$/BBLPROD: 70,292	WI OIL VAL: 485,152	RI OIL VAL: 130,241	
				15.0	1	12.0	1	WI PAYOUT: 4.4	GAS VAL: 2,152,862	GAS VAL: 577,944	
				18.0	1	15.0	99	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
				20.0	99				=====	=====	
				8/8 VALUE:		3,359,350		WI TOTAL:	2,651,160	RI TOTAL:	708,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,188,540
LAST YR RI VAL: 591,030
LAST YR 8/8 VAL: 2,779,570

LAST YR OIL PROD: 2,831
LAST YR GAS PROD: 196,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97041 - WHITE GALAN GU (2) SWD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264560 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10802
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON,E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800 \$/BBLRESV: .00 EQUIP VAL: 48,795
53 WEST RUSK CISD 1.000000 48,800 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 48,800 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 48,800 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 48,800
8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #241862 TO
REMARKS2: SWD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97481 - FISCHER-REDWINE (1H)(2H)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 264939 - 1H RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10984

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 668 43,621 0 69.44 4.45 4.45 .00 34789

2 618 36,418 0 71.13 4.54 4.54 .00 32969

3 540 29,496 0 72.85 4.65 4.65 .00 29504

4 445 23,596 0 74.61 4.75 4.75 .00 24901

5 356 18,877 0 76.43 4.86 4.86 .00 20407

6 284 15,101 0 78.29 4.97 4.97 .00 16723

7 227 12,081 0 78.29 4.97 4.97 .00 13378

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 553,190 3,138 179,190 0 172,671

05 RUSK COUNTY 1.000000 553,190

53 WEST RUSK CISD 1.000000 553,190

60 KILGORE COLLEGE - RU 1.000000 553,190

65 RUSK CO EMERGENCY SE 1.000000 553,190

66 RUSK CO GROUND WATER 1.000000 553,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 145585 0 180374 46500 133,874 124,837 56312

2 124003 0 156972 47430 109,542 88,824 42988

3 102867 0 132371 48378 83,993 59,224 31799

4 84064 0 108965 49346 59,619 36,554 22961

5 68808 0 89215 50333 38,882 20,730 16491

6 56293 0 73016 51340 21,676 10,049 11838

7 45034 0 58412 51341 7,071 2,850 8308

626654 0 799325 344668 454,657 343,068 190697

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 31.50 EQUIP VAL: 19,419

\$/BBLPROD: 52,007 WI OIL VAL: 74,110 RI OIL VAL: 41,195

WI PAYOUT: 3.6 GAS VAL: 268,958 GAS VAL: 149,502

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 553,190 WI TOTAL: 362,490 RI TOTAL: 190,700

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500 1.9 135

5.0 1 15.0 1

10.0 1 18.0 1

15.0 1 20.0 99

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,590

LAST YR RI VAL: 187,960

LAST YR 8/8 VAL: 533,550

LAST YR OIL PROD: 498

LAST YR GAS PROD: 51,003

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97483 - LAKE GU 1 (6H) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 265411 - 6H RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 10873
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 626,340
05 RUSK COUNTY 1.000000 626,340
53 WEST RUSK CISD 1.000000 626,340
60 KILGORE COLLEGE - RU 1.000000 626,340
65 RUSK CO EMERGENCY SE 1.000000 626,340
66 RUSK CO GROUND WATER 1.000000 626,340

1 381 55,739 0 69.44 4.43 4.43 .00 19873
2 314 46,807 0 71.13 4.53 4.53 .00 16777
3 254 37,911 0 72.85 4.63 4.63 .00 13899
4 203 30,328 0 74.61 4.73 4.73 .00 11388
5 162 24,263 0 76.43 4.85 4.85 .00 9333
6 130 19,410 0 78.29 4.95 4.95 .00 7648
7 104 15,528 0 78.29 4.95 4.95 .00 6118

04 1,548 229,986 0 85,036
05 1,548 229,986 0 85,036
53 1,548 229,986 0 85,036
60 1,548 229,986 0 85,036
65 1,548 229,986 0 85,036
66 1,548 229,986 0 85,036

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 185478 0 205351 49000 156,351 145,797 63717
2 159272 0 176049 49980 126,069 102,226 47915
3 131849 0 145748 50979 94,769 66,822 34797
4 107757 0 119145 51999 67,146 41,170 24952
5 88393 0 97726 53040 44,686 23,825 17953
6 72172 0 79820 54100 25,720 11,924 12863
7 57738 0 63856 54101 9,755 3,933 9027

802659 0 887695 363199 524,496 395,697 211224
\$/BBLRESV: 32.62 EQUIP VAL: 19,419
\$/BBLPROD: 42,070 WI OIL VAL: 37,905 RI OIL VAL: 20,234
WI PAYOUT: 3.6 GAS VAL: 357,791 GAS VAL: 190,990
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 626,340 WI TOTAL: 415,120 RI TOTAL: 211,220

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
49,000 1.2 171
17.0 1 14.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 457,400
LAST YR RI VAL: 233,470
LAST YR 8/8 VAL: 690,870
LAST YR OIL PROD: 384
LAST YR GAS PROD: 63,400
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97507 - FISCHER-MATHIS GU (2H) FULL WI DECIMAL = .765043 #WELLS: 1
RRC#, WELL#.....: 265962 - 2H RRC DIST.: 06 FULL RI DECIMAL = .234957 DEPTH: 10978
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	455	64,639	0	69.44	4.47	4.47	24172
				2	360	59,137	0	71.13	4.57	4.57	19590
				3	288	52,628	0	72.85	4.67	4.67	16051
				4	230	45,516	0	74.61	4.78	4.78	13151
				5	184	38,688	0	76.43	4.89	4.89	10778
				6	147	32,885	0	78.29	5.00	5.00	8832
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	117	27,952	0	78.29	5.00	5.00	7066
---				8	94	23,759	0	78.29	5.00	5.00	5652
04 RUSK CO APPRAISAL DI 1.000000 825,440				9	75	20,195	0	78.29	5.00	5.00	4522
05 RUSK COUNTY 1.000000 825,440				=====	=====	=====	=====	=====	=====	=====	=====
53 WEST RUSK CISD 1.000000 825,440					1,950	365,399	0				109,814
60 KILGORE COLLEGE - RU 1.000000 825,440											
65 RUSK CO EMERGENCY SE 1.000000 825,440											
66 RUSK CO GROUND WATER 1.000000 825,440											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	221049	0	245221	73500	171,721	160,130
				2	206758	0	226348	74970	151,378	122,748
				3	188027	0	204078	76469	127,609	89,978
				4	166448	0	179599	77998	101,601	62,295
				5	144736	0	155514	79557	75,957	40,497
				6	125793	0	134625	81149	53,476	24,793
				7	106924	0	113990	81149	32,841	13,240
				8	90886	0	96538	81149	15,389	5,395
				9	77253	0	81775	81149	626	191
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					1327874	0	1437688	707090	730,598	519,267

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.60 EQUIP VAL: 17,614
\$/BBLPROD: 34,550 WI OIL VAL: 39,663 RI OIL VAL: 22,041
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.69 WI PAYOUT: 3.8 GAS VAL: 479,604 GAS VAL: 266,520
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 825,440 WI TOTAL: 536,880 RI TOTAL: 288,560
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,500	1.5	187	
-----	-----	-----	-----
	22.0 1	7.0 1	
	20.0 99	10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,570
LAST YR RI VAL: 262,510
LAST YR 8/8 VAL: 704,080

LAST YR OIL PROD: 539
LAST YR GAS PROD: 69,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97481 - FISCHER-REDWINE (1H)(2H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266019 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12742
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	789,810	1	102	60,346	69.44	4.38	4.38	.00	5312
05	RUSK COUNTY	1.000000	789,810	2	91	54,912	71.13	4.49	4.49	.00	4855
53	WEST RUSK CISD	1.000000	789,810	3	78	48,869	72.85	4.59	4.59	.00	4262
60	KILGORE COLLEGE - RU	1.000000	789,810	4	64	42,265	74.61	4.69	4.69	.00	3581
65	RUSK CO EMERGENCY SE	1.000000	789,810	5	51	35,925	76.43	4.80	4.80	.00	2935
66	RUSK CO GROUND WATER	1.000000	789,810	6	40	30,536	78.29	4.91	4.91	.00	2405
				7	32	25,955	78.29	4.91	4.91	.00	1924
				8	26	22,062	78.29	4.91	4.91	.00	1539
				9	20	18,753	78.29	4.91	4.91	.00	1231
				10	16	15,940	78.29	4.91	4.91	.00	985
				=====	=====	=====					=====
					520	355,563					29,029

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	198237	0	203549	153,549	143,184	63548
				2	184916	0	189771	138,771	112,526	51970
				3	168232	0	172494	120,474	84,947	41437
				4	148667	0	152248	99,188	60,816	32083
				5	129331	0	132266	78,145	41,664	24448
				6	112451	0	114856	59,653	27,657	18623
				7	95583	0	97507	55203	42,304	17,055
				8	81245	0	82784	55203	27,581	9,669
				9	69059	0	70290	55203	15,087	4,599
				10	58700	0	59685	55203	4,482	1,188
				=====	=====	=====	=====	=====	=====	=====
					1246421	0	1275450	536216	739,234	503,305

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57 \$/BBLRESV: 29.43 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57 \$/BBLPROD: 50,911 WI OIL VAL: 11,455 RI OIL VAL: 6,139
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 491,850 GAS VAL: 263,590
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 789,810 WI TOTAL: 520,080 RI TOTAL: 269,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	.3	176	
-----	-----	-----	-----
	10.0 1	8.0 1	
	12.0 1	10.0 1	
	15.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,420
LAST YR RI VAL: 206,240
LAST YR 8/8 VAL: 587,660

LAST YR OIL PROD: 152
LAST YR GAS PROD: 66,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97517 - GILSON (6H) FULL WI DECIMAL = .816512 #WELLS: 1
RRC#, WELL#.....: 266158 - 6H RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10748
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,164,100	1	494	123,103	0	69.44	3.26	3.26	.00	28009
05	RUSK COUNTY	1.000000	1,164,100	2	395	109,555	0	71.13	3.34	3.34	.00	22953
53	WEST RUSK CISD	1.000000	1,164,100	3	316	94,751	0	72.85	3.41	3.41	.00	18806
60	KILGORE COLLEGE - RU	1.000000	1,164,100	4	252	79,104	0	74.61	3.49	3.49	.00	15408
65	RUSK CO EMERGENCY SE	1.000000	1,164,100	5	202	64,070	0	76.43	3.57	3.57	.00	12627
66	RUSK CO GROUND WATER	1.000000	1,164,100	6	161	51,256	0	78.29	3.66	3.66	.00	10348
				7	129	41,004	0	78.29	3.66	3.66	.00	8278
				8	103	32,803	0	78.29	3.66	3.66	.00	6622
				9	82	26,243	0	78.29	3.66	3.66	.00	5298
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2,134	621,889	0					128,349

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	327679	0	355688	67000	288,688	269,202	74863
2	298773	0	321726	68340	253,386	205,463	59399
3	263816	0	282622	69706	212,916	150,128	45771
4	225417	0	240825	71101	169,724	104,064	34212
5	186761	0	199388	72523	126,865	67,639	24847
6	153175	0	163523	73973	89,550	41,517	17875
7	122540	0	130818	73973	56,845	22,917	12544
8	98032	0	104654	73973	30,681	10,756	8803
9	78426	0	83724	73973	9,751	2,972	6177
=====	=====	=====	=====	=====	=====	=====	=====
	1754619	0	1882968	644562	1,238,406	874,658	284491

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000	1.6	365	
-----	-----	-----	-----
	20.0 99	10.0 1	
		12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 870,120
LAST YR RI VAL: 281,140
LAST YR 8/8 VAL: 1,151,260

LAST YR OIL PROD: 534
LAST YR GAS PROD: 133,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97505 - FISCHER-MATHIS GU (1H) FULL WI DECIMAL = .788326 #WELLS: 1
RRC#, WELL#.....: 266979 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211674 DEPTH: 10937
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1
LAST YR GAS PROD: 103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97504 - ALEXANDER HEIRS GU 1 (8H) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 267165 - 8H RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 10989
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,080,690
05 RUSK COUNTY 1.000000 1,080,690
53 WEST RUSK CISD 1.000000 1,080,690
60 KILGORE COLLEGE - RU 1.000000 1,080,690
65 RUSK CO EMERGENCY SE 1.000000 1,080,690
66 RUSK CO GROUND WATER 1.000000 1,080,690

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,530	90,009	0	69.44	3.90	3.90	.00	81641
2	1,262	73,356	0	71.13	3.99	3.99	.00	68979
3	1,022	59,414	0	72.85	4.08	4.08	.00	57212
4	817	47,531	0	74.61	4.17	4.17	.00	46875
5	654	38,024	0	76.43	4.27	4.27	.00	38415
6	523	30,419	0	78.29	4.37	4.37	.00	31480
7	418	24,335	0	78.29	4.37	4.37	.00	25184
8	334	19,468	0	78.29	4.37	4.37	.00	20147
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,080,690	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	1,080,690	6,560	382,556	0		369,933
53	WEST RUSK CISD	1.000000	1,080,690					
60	KILGORE COLLEGE - RU	1.000000	1,080,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
65	RUSK CO EMERGENCY SE	1.000000	1,080,690	REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
66	RUSK CO GROUND WATER	1.000000	1,080,690	REVENUE	REVENUE	REVENUE	REVENUE	PV RI NET
1	269746	0	351387	67000	284,387	265,190		99177
2	224912	0	293891	68340	225,551	182,893		72762
3	186275	0	243487	69706	173,781	122,534		52879
4	152307	0	199182	71101	128,081	78,531		37945
5	124768	0	163183	72523	90,660	48,337		27269
6	102152	0	133632	73973	59,659	27,659		19589
7	81721	0	106905	73973	32,932	13,277		13746
8	65377	0	85524	73973	11,551	4,050		9646
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1207258	0	1577191	570589	1,006,602	742,471		333013

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 34.55 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 49,264 WI OIL VAL: 174,147 RI OIL VAL: 78,109
WI PAYOUT: 3.5 GAS VAL: 568,323 GAS VAL: 254,904
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000	4.6	274	
17.0	1	19.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 659,670
LAST YR RI VAL: 294,160
LAST YR 8/8 VAL: 953,830

LAST YR OIL PROD: 1,950
LAST YR GAS PROD: 110,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97515 - LAKE-HINSON (2H) FULL WI DECIMAL = .751140 #WELLS: 1
RRC#, WELL#.....: 267374 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248860 DEPTH: 10737
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
53	WEST RUSK CISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,500		6	
-----	-----	-----	-----
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,950
LAST YR RI VAL: 162,310
LAST YR 8/8 VAL: 463,260

LAST YR OIL PROD: 32
LAST YR GAS PROD: 58,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97509 - BULLARD GU (2H)          FULL WI DECIMAL = .751863          #WELLS:      1
RRC#, WELL#.....: 267723 -      2H  RRC DIST.: 06    FULL RI DECIMAL = .248137          DEPTH: 11063
```

OPERATOR NAME....	SABINE OIL & GAS COR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	40356200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	HENDERSON, E. (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	280	46,109	0	71.13	4.52	4.52	.00	14974
ALT JOB#:	UNIT.....:	3	224	36,887	0	72.85	4.62	4.62	.00	12269
ALT LSE#:	HCG.....:	4	179	29,509	0	74.61	4.73	4.73	.00	10053
ALT RRC#:	GRAPH.....:	5	143	23,607	0	76.43	4.83	4.83	.00	8238

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,172	193,041	0	63,598
-----	-------------------	---------	-----------	-------	---------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	492,630		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	492,630	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	.270000	133,010	--	-----				-----	-----	-----
46	HENDERSON ISD	.730000	359,620	1	189188	0	207252	71500	135,752	126,589	640633
65	RUSK CO EMERGENCY SE	1.000000	492,630	2	156698	0	171672	72930	98,742	80,067	465477
66	RUSK CO GROUND WATER	1.000000	492,630	3	128132	0	140401	74388	66,013	46,546	333933
				4	104946	0	114999	75876	39,123	23,987	239933
				5	85732	0	93970	77394	16,576	8,837	171987
					=====	=====	=====	=====	=====	=====	=====
					664696	0	728294	372088	356,206	286,026	185194

	\$/BBLRESV:	28.37	EQUIP VAL:	21,410		
	\$/BBLPROD:	30,202	WI OIL VAL:	24,977	RI OIL VAL:	16,172
	WI PAYOUT:	3.2	GAS VAL:	261,049	GAS VAL:	169,022
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

```
*** PARAMETERS ***
```

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.61
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,500	1.1	181	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 452,420
LAST YR RI VAL: 254,700
LAST YR 8/8 VAL: 707,120

LAST YR OIL PROD: 413
LAST YR GAS PROD: 64,612

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97522 - FISCHER-LAKE (1H) FULL WI DECIMAL = .774811 #WELLS: 1
RRC#, WELL#.....: 267838 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225189 DEPTH: 10914
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 731,010
05 RUSK COUNTY 1.000000 731,010
53 WEST RUSK CISD 1.000000 731,010
60 KILGORE COLLEGE - RU 1.000000 731,010
65 RUSK CO EMERGENCY SE 1.000000 731,010
66 RUSK CO GROUND WATER 1.000000 731,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 96 79,861 0 69.44 4.52 4.52 .00 5165
2 60 67,064 0 71.13 4.62 4.62 .00 3307
3 43 54,318 0 72.85 4.73 4.73 .00 2427
4 33 43,454 0 74.61 4.84 4.84 .00 1908
5 26 34,763 0 76.43 4.94 4.94 .00 1563
6 21 27,810 0 78.29 5.06 5.06 .00 1281
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 279685 0 284850 82500 202,350 188,692 77539
2 240064 0 243371 84150 159,221 129,107 58113
3 199068 0 201495 85833 115,662 81,554 42203
4 162958 0 164866 87549 77,317 47,406 30291
5 133060 0 134623 89301 45,322 24,164 21697
6 109034 0 110315 91087 19,228 8,914 15595
=====

1123869 0 1139520 520420 619,100 479,837 245438
\$/BBLRESV: 30.59 EQUIP VAL: 5,738
\$/BBLPROD: 21,258 WI OIL VAL: 6,590 RI OIL VAL: 3,371
WI PAYOUT: 3.1 GAS VAL: 473,246 GAS VAL: 242,067
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 731,010 WI TOTAL: 485,570 RI TOTAL: 245,440
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,500 .4 245

43.0 1 14.0 1
30.0 1 18.0 1
25.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 463,010
LAST YR RI VAL: 236,930
LAST YR 8/8 VAL: 699,940

LAST YR OIL PROD: 128
LAST YR GAS PROD: 89,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97532 - MOYERS GU 1 (4H) FULL WI DECIMAL = .747682 #WELLS: 1
RRC#, WELL#.....: 270618 - 4H RRC DIST.: 06 FULL RI DECIMAL = .252318 DEPTH: 11087
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	153	17,106	0	78.29	5.00	5.00	.00	8961
04	RUSK CO APPRAISAL DI	1.000000	660,840	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	660,840		2,200	254,083	0					120,441
45	CARLISLE ISD - RUSK	1.000000	660,840		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	660,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	660,840	--	-----	-----	-----	-----	-----	-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207647	0	233918	64500	169,418	157,982	73935
2	176189	0	199749	65790	133,959	108,623	55381
3	145823	0	165922	67105	98,817	69,677	40352
4	119406	0	136086	68448	67,638	41,471	29032
5	97723	0	111392	69816	41,576	22,166	20845
6	79937	0	91138	71213	19,925	9,237	14961
7	63950	0	72911	71213	1,698	684	10499
	890675	0	1011116	478085	533,031	409,840	245005

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 29.69 EQUIP VAL: 5,985
\$/BBLPROD: 43,511 WI OIL VAL: 48,819 RI OIL VAL: 29,184
WI PAYOUT: 3.2 GAS VAL: 361,021 GAS VAL: 215,821
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 660,840 WI TOTAL: 415,830 RI TOTAL: 245,010

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500	1.5	194	
	10.0 1	16.0 1	
	15.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 612,640
LAST YR RI VAL: 322,100
LAST YR 8/8 VAL: 934,740

LAST YR OIL PROD: 641
LAST YR GAS PROD: 77,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97543 - REDWINE-ALEXANDER (6H) FULL WI DECIMAL = .763023 #WELLS: 1
RRC#, WELL#.....: 271213 - 6H RRC DIST.: 06 FULL RI DECIMAL = .236977 DEPTH: 10976
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
53	WEST RUSK CISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
53,350		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97548 - BROWN JON S GU (1H)

FULL WI DECIMAL = .754448

#WELLS: 1

RRC#, WELL#.....: 271978 - 1H RRC DIST.: 06

FULL RI DECIMAL = .245552

DEPTH: 11128

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	388	75,522	0	71.13	4.47	4.47	.00	20822		
ALT JOB#:	UNIT.....:	3	314	68,721	0	72.85	4.57	4.57	.00	17258		
ALT LSE#:	HCG.....:	4	251	61,157	0	74.61	4.67	4.67	.00	14140		
ALT RRC#:	GRAPH.....:	5	200	53,818	0	76.43	4.78	4.78	.00	11588		
		6	160	47,359	0	78.29	4.89	4.89	.00	9496		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	128	41,676	0	78.29	4.89	4.89	.00	7597
---	-----		-----	8	102	36,675	0	78.29	4.89	4.89	.00	6077
04	RUSK CO APPRAISAL DI	1.000000	973,380	9	82	32,274	0	78.29	4.89	4.89	.00	4862
05	RUSK COUNTY	1.000000	973,380									
45	CARLISLE ISD - RUSK	1.000000	973,380		2,085	497,984	0					115,939
65	RUSK CO EMERGENCY SE	1.000000	973,380									
66	RUSK CO GROUND WATER	1.000000	973,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK CO GROUND WATER	1.000000	973,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	266333	0	290432	110000	180,432	168,253	88534
				2	254689	0	275511	112200	163,311	132,424	73671
				3	236938	0	254196	114444	139,752	98,540	59624
				4	215473	0	229613	116732	112,881	69,211	47243
				5	194082	0	205670	119067	86,603	46,173	37121
				6	174723	0	184219	121449	62,770	29,102	29166
				7	153756	0	161353	121449	39,904	16,088	22408
				8	135305	0	141382	121449	19,933	6,988	17223
				9	119069	0	123931	121449	2,482	756	13243
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					1750368	0	1866307	1058239	808,068	567,535	388233

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 973,380

WI TOTAL: 585,150

RI TOTAL: 388,230

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000	1.4	230	
	13.0 1	5.0 1	
	18.0 1	8.0 1	
	20.0 99	10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 341,060

LAST YR RI VAL: 244,100

LAST YR 8/8 VAL: 585,160

LAST YR OIL PROD: 450

LAST YR GAS PROD: 86,594

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	97568 - BULLARD GU (4H)	FULL WI DECIMAL = .751863	#WELLS: 1
RRC#, WELL#.....:	272006 - 4H RRC DIST.: 06	FULL RI DECIMAL = .248137	DEPTH: 11101

OPERATOR NAME....	SABINE OIL & GAS COR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	40356200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	HENDERSON, E. (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	350	51,208	0	71.13	4.37	4.37	.00	18718
ALT JOB#:	UNIT.....:	3	284	44,036	0	72.85	4.46	4.46	.00	15556
ALT LSE#:	HCG.....:	4	227	36,764	0	74.61	4.57	4.57	.00	12745
ALT RRC#:	GRAPH.....:	5	181	29,776	0	76.43	4.67	4.67	.00	10445

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	1,607	243,799	0	87,951

05	RUSK COUNTY	1.000000	582,930		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
45	CARLISLE ISD - RUSK	.270000	157,390	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	.730000	425,540	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	582,930	1	186832	0	208760	69500	139,260	129,860	645288
66	RUSK CO GROUND WATER	1.000000	582,930	2	168251	0	186969	70890	116,079	94,125	506955
				3	147666	0	163222	72307	90,915	64,104	388211
				4	126322	0	139067	73754	65,313	40,046	290144
				5	104549	0	114994	75229	39,765	21,201	210455
				6	85610	0	94169	76733	17,436	8,084	151188
					=====	=====	=====	=====	=====	=====	=====
					819230	0	907181	438413	468,768	357,420	2192211

	\$/BBLRESV:	28.70	EQUIP VAL:	6,285						
	\$/BBLPROD:	35,468	WI OIL VAL:	34,652	RI OIL VAL:		21,253			
	WI PAYOUT:	3.3	GAS VAL:	322,768	GAS VAL:		197,968			
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:		0			

```
*** PARAMETERS ***
```

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	582,930	WI TOTAL:	363,710	RI TOTAL:	219,220
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.39
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.39
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,500	1.3	174	
-----	-----	-----	-----
	15.0 1	11.0 1	
	18.0 1	13.0 1	
	20.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 372,610
LAST YR RI VAL: 229,340
LAST YR 8/8 VAL: 601.950

LAST YR OIL PROD:	506
LAST YR GAS PROD:	63,740

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97570 - SNIDER INDUSTRIES GU (1H) FULL WI DECIMAL = .786215 #WELLS: 1
RRC#, WELL#.....: 272141 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213785 DEPTH: 11138
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	261	19,536	0	78.29	5.01	5.01	.00	16103
	-----	-----	-----		=====	=====	=====					=====
04	RUSK CO APPRAISAL DI	1.000000	528,500		3,005	230,962	0					173,881
05	RUSK COUNTY	1.000000	528,500									
46	HENDERSON ISD	1.000000	528,500		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	528,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	528,500	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171839	0	204705	80500	124,205	115,821	52133
2	155817	0	186799	82110	104,689	84,889	41730
3	137705	0	165942	83752	82,190	57,953	32518
4	119800	0	144789	85427	59,362	36,397	24890
5	104169	0	125928	87135	38,793	20,683	18988
6	90531	0	109476	88878	20,598	9,550	14480
7	76951	0	93054	88879	4,175	1,683	10797
	856812	0	1030693	596681	434,012	326,976	195536

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.36 EQUIP VAL: 5,985
\$/BBLPROD: 41,258 WI OIL VAL: 55,162 RI OIL VAL: 32,987
WI PAYOUT: 3.4 GAS VAL: 271,814 GAS VAL: 162,548
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 528,500 WI TOTAL: 332,960 RI TOTAL: 195,540

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500	1.7	142	
	6.0 1	11.0 1	
	10.0 1	12.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,860
LAST YR RI VAL: 153,250
LAST YR 8/8 VAL: 409,110

LAST YR OIL PROD: 617
LAST YR GAS PROD: 53,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97549 - BULLARD-MOYERS 1 (3H) FULL WI DECIMAL = .749541 #WELLS: 1
RRC#, WELL#.....: 272158 - 3H RRC DIST.: 06 FULL RI DECIMAL = .250459 DEPTH: 11036
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,046,090
05 RUSK COUNTY 1.000000 1,046,090
45 CARLISLE ISD - RUSK .634400 663,640
46 HENDERSON ISD .365600 382,450
65 RUSK CO EMERGENCY SE 1.000000 1,046,090
66 RUSK CO GROUND WATER 1.000000 1,046,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 970 78,597 0 69.44 4.35 4.35 .00 50487
2 853 69,161 0 71.13 4.45 4.45 .00 45478
3 734 59,474 0 72.85 4.55 4.55 .00 40079
4 623 50,552 0 74.61 4.66 4.66 .00 34891
5 530 42,969 0 76.43 4.76 4.76 .00 30380
6 450 36,524 0 78.29 4.87 4.87 .00 26452
7 383 31,045 0 78.29 4.87 4.87 .00 22484
8 325 26,388 0 78.29 4.87 4.87 .00 19111
9 276 22,430 0 78.29 4.87 4.87 .00 16245

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 256266 0 306753 85000 221,753 206,785 96001
2 230684 0 276162 86700 189,462 153,629 75814
3 202831 0 242910 88434 154,476 108,922 58496
4 176574 0 211465 90202 121,263 74,350 44669
5 153309 0 183689 92007 91,682 48,881 34037
6 133324 0 159776 93847 65,929 30,566 25970
7 113325 0 135809 93847 41,962 16,917 19364
8 96327 0 115438 93847 21,591 7,569 14438
9 81878 0 98123 93847 4,276 1,303 10765
=====

*** PARAMETERS ***

1444518 0 1730125 817731 912,394 648,922 379554

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.79 EQUIP VAL: 17,614

\$/BBLPROD: 49,275 WI OIL VAL: 107,123 RI OIL VAL: 62,656

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.51 WI PAYOUT: 3.8 GAS VAL: 541,799 GAS VAL: 316,898

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,046,090 WI TOTAL: 666,540 RI TOTAL: 379,550

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000 2.9 235

11.0 1 11.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 547,030

LAST YR RI VAL: 311,520

LAST YR 8/8 VAL: 858,550

LAST YR OIL PROD: 908

LAST YR GAS PROD: 91,057

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97550 - CHEVALLIER (8H) FULL WI DECIMAL = .822842 #WELLS: 1
RRC#, WELL#.....: 272506 - 8H RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 10983
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	382	54,187	0	78.29	3.26	3.26	.00	24647
---	-----	-----	-----	8	325	46,059	0	78.29	3.26	3.26	.00	20950
04	RUSK CO APPRAISAL DI	1.000000	1,190,880	9	276	39,150	0	78.29	3.26	3.26	.00	17808
05	RUSK COUNTY	1.000000	1,190,880	10	234	33,277	0	78.29	3.26	3.26	.00	15136
53	WEST RUSK CISD	1.000000	1,190,880	=====								=====
60	KILGORE COLLEGE - RU	1.000000	1,190,880	5,242		748,433	0		320,685			
65	RUSK CO EMERGENCY SE	1.000000	1,190,880									
66	RUSK CO GROUND WATER	1.000000	1,190,880	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND WATER	1.000000	1,190,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	310247	0	361157	90000	271,157	252,854	72826
						2	285921	0	333388	91800	241,588	195,896	58971
						3	257504	0	300724	93636	207,088	146,019	46661
						4	226523	0	264770	95508	169,262	103,781	36037
						5	196864	0	230167	97419	132,748	70,776	27480
						6	171007	0	200004	99367	100,637	46,658	20946
						7	145356	0	170003	99367	70,636	28,477	15618
						8	123552	0	144502	99367	45,135	15,822	11644
			*** PARAMETERS ***			9	105019	0	122827	99367	23,460	7,151	8683
						10	89266	0	104402	99367	5,035	1,335	6474
							=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	9		DISC:	15.0	YRS MAX:	28							
YRS FLAT:			FMVF:		8/8 RES:		1911259	0	2231944	965198	1,266,746	868,769	305340

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.36 \$/BBLRESV: 28.94 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36 \$/BBLPROD: 58,356 WI OIL VAL: 124,824 RI OIL VAL: 43,871
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 743,944 GAS VAL: 261,469
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,190,880 WI TOTAL: 885,540 RI TOTAL: 305,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	2.6	381	
8.0	1	9.0	1
10.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,200
LAST YR RI VAL: 253,140
LAST YR 8/8 VAL: 987,340

LAST YR OIL PROD: 997
LAST YR GAS PROD: 144,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97655 - LAKE-HINSON (3H) FULL WI DECIMAL = .751152 #WELLS: 1
RRC#, WELL#.....: 273151 - 3H RRC DIST.: 06 FULL RI DECIMAL = .248848 DEPTH: 11000
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13	22,919	0	78.29	5.08	5.08	.00	795	
---	-----	-----	-----	8	10	19,481	0	78.29	5.08	5.08	.00	636	
04	RUSK CO APPRAISAL DI	1.000000	701,140	9	8	16,559	0	78.29	5.08	5.08	.00	509	
05	RUSK COUNTY	1.000000	701,140	=====									=====
53	WEST RUSK CISD	1.000000	701,140	228	309,253	0	12,754						
60	KILGORE COLLEGE - RU	1.000000	701,140										
65	RUSK CO EMERGENCY SE	1.000000	701,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
66	RUSK CO GROUND WATER	1.000000	701,140	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,500	.2	178	
	27.0 1	12.0 1	
	25.0 1	14.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,920
LAST YR RI VAL: 230,360
LAST YR 8/8 VAL: 672,280

LAST YR OIL PROD: 77
LAST YR GAS PROD: 74,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97563 - TALIAFERRO 1 (12H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273520 - 12H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	82,550	1	44429	0	67605	50500	17,105	15,950	21106
05	RUSK COUNTY	1.000000	82,550	2	39085	0	57597	51510	6,087	4,935	15773
53	WEST RUSK CISD	1.000000	82,550								
60	KILGORE COLLEGE - RU	1.000000	82,550		83514	0	125202	102010	23,192	20,885	36879
65	RUSK CO EMERGENCY SE	1.000000	82,550								
66	RUSK CO GROUND WATER	1.000000	82,550								
					\$/BBLRESV: 11.72		EQUIP VAL:	24,785			
					\$/BBLPROD: 6,623		WI OIL VAL:	6,954	RI OIL VAL:	12,279	
					WI PAYOUT: .0		GAS VAL:	13,931	GAS VAL:	24,600	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	82,550	WI TOTAL:	45,670	RI TOTAL:	36,880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500	1.4	40	
	24.0 1	13.0 1	
	20.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,330
LAST YR RI VAL: 53,570
LAST YR 8/8 VAL: 121,900

LAST YR OIL PROD: 517
LAST YR GAS PROD: 27,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97574 - KANGERGA GU (2H) FULL WI DECIMAL = .783113 #WELLS: 1
RRC#, WELL#.....: 274988 - 2H RRC DIST.: 06 FULL RI DECIMAL = .216887 DEPTH: 11500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	104	31,110	0	69.44	4.10	4.10	.00	5655
ALT JOB#:	UNIT.....:	2	95	28,461	0	71.13	4.19	4.19	.00	5292
ALT LSE#:	HCG.....:	3	83	24,893	0	72.85	4.28	4.28	.00	4735
ALT RRC#:	GRAPH.....:	4	70	21,159	0	74.61	4.38	4.38	.00	4122
		=====	=====	=====	=====					=====
			352	105,623	0					19,804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	175,620	1	99887	0	105542	68500	37,042	34,542	27377
05	RUSK COUNTY	1.000000	175,620	2	93387	0	98679	69870	28,809	23,361	22453
45	CARLISLE ISD - RUSK	1.000000	175,620	3	83434	0	88169	71267	16,902	11,917	17598
65	RUSK CO EMERGENCY SE	1.000000	175,620	4	72576	0	76698	72692	4,006	2,456	13429
66	RUSK CO GROUND WATER	1.000000	175,620		=====	=====	=====	=====	=====	=====	=====
					349284	0	369088	282329	86,759	72,276	80857

\$/BBLRESV: 14.11	EQUIP VAL:	22,481			
\$/BBLPROD: 16,502	WI OIL VAL:	3,878	RI OIL VAL:	4,338	
WI PAYOUT: .0	GAS VAL:	68,398	GAS VAL:	76,518	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	175,620	WI TOTAL:	94,760	RI TOTAL:	80,860

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500	.3	90	
	7.0 1	7.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,830
LAST YR RI VAL: 58,880
LAST YR 8/8 VAL: 137,710

LAST YR OIL PROD: 210
LAST YR GAS PROD: 36,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97576 - MOYERS-HOUSTON-HASKINS (5H) FULL WI DECIMAL = .743830 #WELLS: 1
RRC#, WELL#.....: 275205 - 5H RRC DIST.: 06 FULL RI DECIMAL = .256170 DEPTH: 11000
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	355	40,293	0	78.29	5.06	5.06	.00	20701
				8 <td>302<th>34,249</th><th>0</th><th>78.29</th><th>5.06</th><th>5.06</th><th>.00</th><th>17596</th></td>	302 <th>34,249</th> <th>0</th> <th>78.29</th> <th>5.06</th> <th>5.06</th> <th>.00</th> <th>17596</th>	34,249	0	78.29	5.06	5.06	.00	17596
04	RUSK CO APPRAISAL DI	1.000000	1,559,200	9	256	29,111	0	78.29	5.06	5.06	.00	14957
05	RUSK COUNTY	1.000000	1,559,200	10	218	24,745	0	78.29	5.06	5.06	.00	12713
45	CARLISLE ISD - RUSK	.820000	1,278,550	11	185	21,033	0	78.29	5.06	5.06	.00	10806
46	HENDERSON ISD	.130000	202,700									
53	WEST RUSK CISD	.050000	77,960		5,203	587,171	0					287,866

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	342962	0	390533	72000	318,533	297,032	125968
				2	308463	0	350631	73440	277,191	224,766	99209
				3	271575	0	308477	74908	233,569	164,692	76563
				4	236207	0	268332	76407	191,925	117,676	58420
				5	204925	0	232897	77935	154,962	82,619	44478
				6	178417	0	202772	79493	123,279	57,154	33969
				7	151655	0	172356	79494	92,862	37,437	25328
				8	128906	0	146502	79494	67,008	23,490	18884
				9	109570	0	124527	79494	45,033	13,728	14081
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	93135	0	105848	79494	26,354	6,986	10499
YRS FLAT:	FMVF:	8/8 RES:		11	79165	0	89971	79494	10,477	2,415	7828
					2104980	0	2392846	851653	1,541,193	1,027,995	515227

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 2.8 305

13.0 1 11.0 1
14.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 911,850
LAST YR RI VAL: 450,310
LAST YR 8/8 VAL: 1,362,160

LAST YR OIL PROD: 1,105
LAST YR GAS PROD: 114,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97582 - LAKE GU 1 (7H) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 275480 - 7H RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11030
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	102,740	1	32	14,668	0	69.44	4.61	4.61	.00	1669
05	RUSK COUNTY	1.000000	102,740	2	26	12,541	0	71.13	4.72	4.72	.00	1389
53	WEST RUSK CISD	1.000000	102,740	3	20	10,659	0	72.85	4.83	4.83	.00	1138
60	KILGORE COLLEGE - RU	1.000000	102,740	4	16	9,060	0	74.61	4.94	4.94	.00	933
65	RUSK CO EMERGENCY SE	1.000000	102,740		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	102,740		94	46,928	0					5,129

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	50793	0	52462	32000	20,462	19,080	16278
05	44464	0	45853	32640	13,213	10,714	12480
53	38675	0	39813	33292	6,521	4,598	9505
60	33622	0	34555	33958	597	366	7236
	=====	=====	=====	=====	=====	=====	=====
	167554	0	172683	131890	40,793	34,758	45499

\$/BBLRESV: 14.77 EQUIP VAL: 22,481
\$/BBLPROD: 13,760 WI OIL VAL: 1,032 RI OIL VAL: 1,351
WI PAYOUT: .0 GAS VAL: 33,726 GAS VAL: 44,148
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 102,740 WI TOTAL: 57,240 RI TOTAL: 45,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 .1 45

16.0 1 14.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,870
LAST YR RI VAL: 32,600
LAST YR 8/8 VAL: 81,470

LAST YR OIL PROD: 51
LAST YR GAS PROD: 16,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97593 - NICHOLS-HOUSTON-MOYERS (1H) SA FULL WI DECIMAL = .731000 #WELLS: 1
RRC#, WELL#.....: 275591 - 1H RRC DIST.: 06 FULL RI DECIMAL = .269000 DEPTH: 11056
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	848	97,499	0	69.44	4.56	4.56	.00	43045
ALT JOB#:	UNIT.....:	2	712	84,818	0	71.13	4.66	4.66	.00	37021
ALT LSE#:	HCG.....:	3	577	72,518	0	72.85	4.76	4.76	.00	30727
ALT RRC#:	GRAPH.....:	4	461	60,542	0	74.61	4.87	4.87	.00	25176
		5	369	49,035	0	76.43	4.99	4.99	.00	20632
		6	295	39,228	0	78.29	5.09	5.09	.00	16907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	236	31,382	0	78.29	5.09	5.09	.00	13526
---	-----	-----	-----	8	189	25,105	0	78.29	5.09	5.09	.00	10821
04	RUSK CO APPRAISAL DI	1.000000	1,342,850	9	151	20,084	0	78.29	5.09	5.09	.00	8656

05	RUSK COUNTY	1.000000	1,342,850	=====	=====	=====	=====	=====	=====	=====	=====	=====
45	CARLISLE ISD - RUSK	.612300	822,230		3,838	480,211	0					206,511
46	HENDERSON ISD	.215400	289,250									

53	WEST RUSK CISD	.172300	231,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	KILGORE COLLEGE - RU	.172300	231,370		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	1,342,850	---	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	1,342,850	1	324999	0	368044	73500	294,544	274,662	126848	

				2	288929	0	325950	74970	250,980	203,512	98544	
				3	252331	0	283058	76469	206,589	145,668	75067	
				4	215528	0	240704	77998	162,706	99,761	55995	
				5	178864	0	199496	79557	119,939	63,946	40709	
				6	145959	0	162866	81149	81,717	37,886	29154	
				7	116767	0	130293	81149	49,144	19,813	20459	
				8	93414	0	104235	81149	23,086	8,093	14356	
				9	74731	0	83387	81149	2,238	682	10075	

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====	=====
				1691522	0	1898033	707090	1,190,943	854,023		471207	

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				8/8 VALUE:	1,342,850	WI TOTAL:	871,640	RI TOTAL:	471,210			
--	--	--	--	------------	-----------	-----------	---------	-----------	---------	--	--	--

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,500	2.6	294	
-----	-----	-----	-----

14.0	1	12.0	1
18.0	1	14.0	1
20.0	99	15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 848,380
LAST YR RI VAL: 460,930
LAST YR 8/8 VAL: 1,309,310

LAST YR OIL PROD: 873
LAST YR GAS PROD: 111,937

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97590 - HARMON-GALAN WHITE (1H)

FULL WI DECIMAL = .778374

#WELLS: 1

RRC#, WELL#.....: 276080 - 1H RRC DIST.: 06

FULL RI DECIMAL = .221626

DEPTH: 10878

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	229,340	1	261	36,485	0	69.44	4.17	4.17	.00	14107
05	RUSK COUNTY	1.000000	229,340	2	223	29,551	0	71.13	4.26	4.26	.00	12347
53	WEST RUSK CISD	1.000000	229,340	3	187	23,640	0	72.85	4.36	4.36	.00	10604
60	KILGORE COLLEGE - RU	1.000000	229,340	4	151	18,912	0	74.61	4.46	4.46	.00	8769
65	RUSK CO EMERGENCY SE	1.000000	229,340		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	229,340		822	108,588	0					45,827

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	118424	0	132531	66500	66,031	61,574	35343
05	97987	0	110334	67830	42,504	34,466	25810
53	80230	0	90834	69186	21,648	15,264	18639
60	65656	0	74425	70570	3,855	2,363	13397
	=====	=====	=====	=====	=====	=====	=====
	362297	0	408124	274086	134,038	113,667	93189

\$/BBLRESV: 19.97

\$/BBLPROD: 20,486

WI PAYOUT: .0

RI PAYOUT: 2.9

EQUIP VAL: 22,481

WI OIL VAL: 12,763

GAS VAL: 100,904

PRD VAL: 0

RI OIL VAL: 10,464

GAS VAL: 82,725

PRD VAL: 0

=====

=====

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=====

8/8 VALUE:	229,340	WI TOTAL:	136,150	RI TOTAL:	93,190
------------	---------	-----------	---------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500 .8 116

14.0 1 18.0 1

15.0 1 20.0 99

18.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,650

LAST YR RI VAL: 110,780

LAST YR 8/8 VAL: 293,430

LAST YR OIL PROD: 474

LAST YR GAS PROD: 42,108

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97585 - WALLACE J GU (4H)          FULL WI DECIMAL = .712091          #WELLS:      1
RRC#, WELL#.....: 276201 -      4H  RRC DIST.: 06      FULL RI DECIMAL = .287909          DEPTH: 10923
```

OPERATOR NAME....	SABINE OIL & GAS COR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	40356200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	HENDERSON, E. (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,130	62,770	0	71.13	4.59	4.59	.00	57236
ALT JOB#:	UNIT.....:	3	904	52,404	0	72.85	4.69	4.69	.00	46896
ALT LSE#:	HCG.....:	4	723	42,444	0	74.61	4.80	4.80	.00	38423
ALT RRC#:	GRAPH.....:	5	578	33,955	0	76.43	4.90	4.90	.00	31488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		4,738	264,567	0			243,418
04	RUSK CO APPRAISAL DI	1.000000	785,710		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
05	RUSK COUNTY	1.000000	785,710	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	785,710	--						
60	KILGORE COLLEGE - RU	1.000000	785,710	1	232863	0	302238	114500	187,738	175,066
65	RUSK CO EMERGENCY SE	1.000000	785,710	2	205164	0	262400	116790	145,610	118,071
66	RUSK CO GROUND WATER	1.000000	785,710	3	175014	0	221910	119125	102,785	72,475

\$/BBLRESV:	26.90	EQUIP VAL:	21,410		
\$/BBLPROD:	28,320	WI OIL VAL:	90,736	RI OIL VAL:	75,371
WI PAYOUT:	3.0	GAS VAL:	326,759	GAS VAL:	271,426
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.71
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.71
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
114,500	4.5	222	
-----	-----	-----	-----
	19.0 1	13.0 1	
	20.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	360,130
LAST YR	RI VAL:	295,370
LAST YR	8/8 VAL:	655,500

LAST YR OIL PROD:	1,475
LAST YR GAS PROD:	84,632

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97583 - LAKE-HINSON (1H) FULL WI DECIMAL = .751137 #WELLS: 1
RRC#, WELL#.....: 276297 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248863 DEPTH: 10914
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	----	----	----	----	----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,125,130	1	274	98,826	0	69.44	4.36	4.36	.00	14292
05	RUSK COUNTY	1.000000	1,125,130	2	238	86,961	0	71.13	4.45	4.45	.00	12716
53	WEST RUSK CISD	1.000000	1,125,130	3	204	74,782	0	72.85	4.56	4.56	.00	11163
60	KILGORE COLLEGE - RU	1.000000	1,125,130	4	168	62,433	0	74.61	4.66	4.66	.00	9415
65	RUSK CO EMERGENCY SE	1.000000	1,125,130	5	134	51,195	0	76.43	4.76	4.76	.00	7716
66	RUSK CO GROUND WATER	1.000000	1,125,130	6	107	41,979	0	78.29	4.87	4.87	.00	6323
				7	86	34,423	0	78.29	4.87	4.87	.00	5058
				8	68	28,227	0	78.29	4.87	4.87	.00	4047
					=====	=====	=====					=====
						1,279	478,826	0				70,730
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	323651	0	337943	87000	250,943	234,004	104866
				2	290672	0	303388	88740	214,648	174,052	82581
				3	256142	0	267305	90514	176,791	124,657	63824
				4	218534	0	227949	92325	135,624	83,157	47744
				5	183043	0	190759	94171	96,588	51,497	35046
				6	153564	0	159887	96055	63,832	29,593	25768
				7	125923	0	130981	96055	34,926	14,081	18517
				8	103257	0	107304	96055	11,249	3,943	13306
					=====	=====	=====	=====	=====	=====	=====
					1654786	0	1725516	740915	984,601	714,984	391652

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 30.53 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 48,764 WI OIL VAL: 29,307 RI OIL VAL: 16,054
WI PAYOUT: 3.7 GAS VAL: 685,676 GAS VAL: 375,598
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52 8/8 VALUE: 1,125,130 WI TOTAL: 733,480 RI TOTAL: 391,650
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,000	.8	287	
	12.0 1	11.0 1	
	14.0 1	13.0 1	
	15.0 1	15.0 1	
	20.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 679,060
LAST YR RI VAL: 365,810
LAST YR 8/8 VAL: 1,044,870

LAST YR OIL PROD: 396
LAST YR GAS PROD: 112,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97586 - WHITE GALAN GU (3H) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 276307 - 3H RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 10889
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,161,940
05 RUSK COUNTY 1.000000 1,161,940
53 WEST RUSK CISD 1.000000 1,161,940
60 KILGORE COLLEGE - RU 1.000000 1,161,940
65 RUSK CO EMERGENCY SE 1.000000 1,161,940
66 RUSK CO GROUND WATER 1.000000 1,161,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,394 80,598 0 69.44 4.24 4.24 .00 75421
2 1,283 72,534 0 71.13 4.34 4.34 .00 71105
3 1,142 63,825 0 72.85 4.44 4.44 .00 64821
4 987 54,886 0 74.61 4.54 4.54 .00 57377
5 838 46,653 0 76.43 4.64 4.64 .00 49960
6 713 39,655 0 78.29 4.74 4.74 .00 43499
7 606 33,706 0 78.29 4.74 4.74 .00 36974
8 515 28,650 0 78.29 4.74 4.74 .00 31428
9 437 24,353 0 78.29 4.74 4.74 .00 26714

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 266264 0 341685 95000 246,685 230,034 90708
2 245275 0 316380 96900 219,480 177,970 73677
3 220798 0 285619 98838 186,781 131,701 58344
4 194151 0 251528 100814 150,714 92,409 45071
5 168663 0 218623 102831 115,792 61,736 34363
6 146453 0 189952 104887 85,065 39,437 26191
7 124485 0 161459 104888 56,571 22,807 19528
8 105813 0 137241 104888 32,353 11,341 14560
9 89941 0 116655 104888 11,767 3,587 10856
1561843 0 2019142 913934 1,105,208 771,022 373298

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,161,940 WI TOTAL: 788,640 RI TOTAL: 373,300

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 4.0 237

6.0 1 9.0 1
10.0 1 11.0 1
12.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,990
LAST YR RI VAL: 315,000
LAST YR 8/8 VAL: 962,990

LAST YR OIL PROD: 1,537
LAST YR GAS PROD: 93,014

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97591 - HINSON-TALIAFERRO (1H) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 276310 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10838
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,524	117,455	0	69.44	4.47	4.47	.00	79456
ALT JOB#:	UNIT.....:	2	1,303	101,597	0	71.13	4.58	4.58	.00	69587
ALT LSE#:	HCG.....:	3	1,088	86,864	0	72.85	4.68	4.68	.00	59510
ALT RRC#:	GRAPH.....:	4	881	73,834	0	74.61	4.79	4.79	.00	49352
		5	704	62,759	0	76.43	4.90	4.90	.00	40444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	563	53,345	0	78.29	5.01	5.01	.00	33143
---	-----	-----	-----	7	451	45,343	0	78.29	5.01	5.01	.00	26514
				8	360	38,542	0	78.29	5.01	5.01	.00	21212
04	RUSK CO APPRAISAL DI	1.000000	1,905,780	9	288	32,760	0	78.29	5.01	5.01	.00	16969
05	RUSK COUNTY	1.000000	1,905,780	10	230	27,846	0	78.29	5.01	5.01	.00	13575
53	WEST RUSK CISD	1.000000	1,905,780	11	184	23,669	0	78.29	5.01	5.01	.00	10860
60	KILGORE COLLEGE - RU	1.000000	1,905,780	12	147	20,119	0	78.29	5.01	5.01	.00	8688
65	RUSK CO EMERGENCY SE	1.000000	1,905,780	=====	=====	=====						=====
66	RUSK CO GROUND WATER	1.000000	1,905,780		7,723	684,133	0					429,310

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	394193	0	473649	71000	402,649	375,470	147234
				2	349362	0	418949	72420	346,529	280,990	114238
				3	305222	0	364732	73868	290,864	205,091	87239
				4	265536	0	314888	75345	239,543	146,873	66069
				5	230889	0	271333	76851	194,482	103,690	49937
				6	200661	0	233804	78389	155,415	72,053	37747
				7	170562	0	197076	78389	118,687	47,849	27910
				8	144978	0	166190	78389	87,801	30,780	20645
				9	123231	0	140200	78389	61,811	18,842	15278

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	104746	0	118321	78389	39,932	10,585	11311
YRS FLAT:	FMVF:	8/8 RES:		11	89035	0	99895	78389	21,506	4,957	8377
				12	75679	0	84367	78389	5,978	1,198	6205
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.70			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.70				2454094	0	2883404	918207	1,965,197	1,298,378	592190
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

					\$/BBLRESV: 33.34		EQUIP VAL:	15,216			
					\$/BBLPROD: 57,210		WI OIL VAL:	193,314		RI OIL VAL:	88,171
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL:	1,105,062		GAS VAL:	504,019
-----	-----	-----	-----		RI PAYOUT: 4.8		PRD VAL:	0		PRD VAL:	0

					8/8 VALUE:	1,905,780		WI TOTAL:	1,313,590		RI TOTAL:	592,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,337,750
LAST YR RI VAL: 587,170
LAST YR 8/8 VAL: 1,924,920

LAST YR OIL PROD: 1,826
LAST YR GAS PROD: 138,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97611 - WESSON GU (14H)          FULL WI DECIMAL = .749349          #WELLS:      1
RRC#, WELL#.....: 276312 -      14H  RRC DIST.: 06    FULL RI DECIMAL = .250651          DEPTH: 10880
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	40356200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	HENDERSON, E. (COTTON VALLEY)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,403	165,985	0	71.13	4.52	4.52	.00	74782
ALT JOB#:	UNIT.....:	3	1,136	142,738	0	72.85	4.62	4.62	.00	62014
ALT LSE#:	HCG.....:	4	908	121,327	0	74.61	4.73	4.73	.00	50810
ALT RRC#:	GRAPH.....:	5	727	103,128	0	76.43	4.83	4.83	.00	41640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	465	74,510	0	78.29	4.94	4.94	.00	27298
---	-----	-----	-----	8	372	63,333	0	78.29	4.94	4.94	.00	21838
04	RUSK CO APPRAISAL DI	1.000000	3,067,590	9	297	53,833	0	78.29	4.94	4.94	.00	17471
05	RUSK COUNTY	1.000000	3,067,590	10	238	45,758	0	78.29	4.94	4.94	.00	13976
53	WEST RUSK CISD	1.000000	3,067,590	11	190	38,894	0	78.29	4.94	4.94	.00	11181
60	KILGORE COLLEGE - RU	1.000000	3,067,590	12	152	33,060	0	78.29	4.94	4.94	.00	8945
65	RUSK CO EMERGENCY SE	1.000000	3,067,590	13	121	28,101	0	78.29	4.94	4.94	.00	7156
66	RUSK CO GROUND WATER	1.000000	3,067,590	14	97	23,886	0	78.29	4.94	4.94	.00	5725
					=====	=====	=====					=====
					8,367	1,170,843	0					464,376

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	624772	0	712190	83500	628,690	586,253	223117
			2	562201	0	636983	85170	551,813	447,448	175048
			3	494158	0	556172	86873	469,299	330,907	134070
			4	430035	0	480845	88610	392,235	240,495	101677
*** PARAMETERS ***			5	373258	0	414898	90382	324,516	173,019	76957
			6	324495	0	358617	92189	266,428	123,521	58350
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	7	275820	0	303118	92190	210,928	85,035	43263
YRS FLAT:	FMVF:	8/8 RES:	8	234447	0	256285	92190	164,095	57,525	32086
			9	199280	0	216751	92190	124,561	37,972	23805
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.61		10	169388	0	183364	92190	91,174	24,168	17664
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.61		11	143980	0	155161	92190	62,971	14,515	13112
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	122383	0	131328	92190	39,138	7,844	9735
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	104026	0	111182	92190	18,992	3,310	7229
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	88422	0	94147	92190	1,957	296	5370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4146665	0	4611041	1264244	3,346,797	2,132,308	921483
83,500	5.2	564		\$/BBLRESV: 34.25		EQUIP VAL: 13,801				
				\$/BBLPROD: 55,105		WI OIL VAL: 214,743		RI OIL VAL: 92,802		
	15.0 1	11.0 1		WI PAYOUT: 4.3		GAS VAL: 1,917,563		GAS VAL: 828,680		
	18.0 1	13.0 1		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
	20.0 99	15.0 99								
				8/8 VALUE: 3,067,590		WI TOTAL: 2,146,110		RI TOTAL: 921,480		

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /
```

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,915,250
LAST YR	RI VAL:	819,250
LAST YR	8/8 VAL:	2,734,500

LAST YR OIL PROD: 2,128
LAST YR GAS PROD: 214,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96867 - CHEVALLIER (5) FULL WI DECIMAL = .822842 #WELLS: 1
RRC#, WELL#.....: 276333 - 5 RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 11133
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 .1 14

17.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 111
LAST YR GAS PROD: 5,514

REMARKS1: RECLASSED FROM OIL MINDEN (CV
REMARKS2: CONS.) #14796
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97602 - NICHOLS-HOUSTON-C4 (1H)(SA) FULL WI DECIMAL = .724057 #WELLS: 1
RRC#, WELL#.....: 276457 - 1H RRC DIST.: 06 FULL RI DECIMAL = .275943 DEPTH: 11053
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	767	60,506	0	78.29	5.05	5.05	.00	43481
			8	651	51,430	0 <td>78.29</td> <td>5.05</td> <td>5.05</td> <td>.00<th>36959</th></td>	78.29	5.05	5.05	.00 <th>36959</th>	36959
04 RUSK CO APPRAISAL DI	1.000000	2,293,270	9	554	43,716	0 <td>78.29</td> <td>5.05</td> <td>5.05</td> <td>.00<th>31415</th></td>	78.29	5.05	5.05	.00 <th>31415</th>	31415
05 RUSK COUNTY	1.000000	2,293,270	10	471	37,158	0 <td>78.29</td> <td>5.05</td> <td>5.05</td> <td>.00<th>26703</th></td>	78.29	5.05	5.05	.00 <th>26703</th>	26703
45 CARLISLE ISD - RUSK	.534600	1,225,980									
46 HENDERSON ISD	.232500	533,190		10,596	850,147	0					569,971

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

*** PARAMETERS ***	1	501318	0	593629	137000	456,629	425,807	211890
	2	450892	0	535974	139740	396,234	321,294	167816
	3	396974	0	473616	142534	331,082	233,449	130080
	4	344562	0	412035	145385	266,650	163,493	99269
	5	299548	0	358299	148293	210,006	111,966	75721
	6	260285	0	311439	151259	160,180	74,262	57735
	7	221242	0	264723	151260	113,463	45,743	43049
	8	188056	0	225015	151260	73,755	25,855	32097
	9	159848	0	191263	151260	40,003	12,194	23933
	10	135870	0	162573	151260	11,313	2,999	17844

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.76 \$/BBLRESV: 29.84 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76 \$/BBLPROD: 58,542 WI OIL VAL: 228,898 RI OIL VAL: 138,824
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,188,163 GAS VAL: 720,609
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,293,270 WI TOTAL: 1,433,840 RI TOTAL: 859,430

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
137,000	5.4	458	
-----	-----	-----	-----
	9.0 1	11.0 1	
	11.0 1	13.0 1	
	13.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,208,940
LAST YR RI VAL: 734,940
LAST YR 8/8 VAL: 1,943,880

LAST YR OIL PROD: 2,169
LAST YR GAS PROD: 171,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97610 - RUSK COUNTY AIRPORT 1 (12H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276999 - 12H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10624
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,084,590
05 RUSK COUNTY 1.000000 1,084,590
53 WEST RUSK CISD 1.000000 1,084,590
60 KILGORE COLLEGE - RU 1.000000 1,084,590
65 RUSK CO EMERGENCY SE 1.000000 1,084,590
66 RUSK CO GROUND WATER 1.000000 1,084,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 420 94,183 0 69.44 4.26 4.26 .00 21874
2 350 81,933 0 71.13 4.36 4.36 .00 18672
3 284 70,052 0 72.85 4.45 4.45 .00 15517
4 227 59,544 0 74.61 4.56 4.56 .00 12714
5 181 50,612 0 76.43 4.66 4.66 .00 10419
6 145 43,020 0 78.29 4.77 4.77 .00 8538
7 116 36,567 0 78.29 4.77 4.77 .00 6830
8 93 31,082 0 78.29 4.77 4.77 .00 5464
9 74 26,420 0 78.29 4.77 4.77 .00 4371

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 300915 0 322789 86500 236,289 220,340 100774
2 267921 0 286593 88230 198,363 160,846 78485
3 233799 0 249316 89994 159,322 112,339 59891
4 203641 0 216355 91794 124,561 76,373 45591
5 176891 0 187310 93630 93,680 49,945 34623
6 153906 0 162444 95503 66,941 31,035 26339
7 130821 0 137651 95504 42,147 16,991 19579
8 111197 0 116661 95504 21,157 7,417 14555
9 94518 0 98889 95504 3,385 1,031 10822

=====

1673609 0 1778008 832163 945,845 676,317 390659

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 28.03 EQUIP VAL: 17,614

\$/BBLPROD: 40,729 WI OIL VAL: 39,711 RI OIL VAL: 22,938

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.38 WI PAYOUT: 3.8 GAS VAL: 636,606 GAS VAL: 367,721

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,084,590 WI TOTAL: 693,930 RI TOTAL: 390,660

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,500 1.3 284

15.0 1 12.0 1

18.0 1 14.0 1

20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,160

LAST YR RI VAL: 291,240

LAST YR 8/8 VAL: 775,400

LAST YR OIL PROD: 279

LAST YR GAS PROD: 113,991

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97616 - RCA-DOLLAR (1H) FULL WI DECIMAL = .750282 #WELLS: 1
RRC#, WELL#.....: 277451 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249718 DEPTH: 10766
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	121	50,409	0	78.29	4.85	4.85	.00	7145
----	-----	-----	-----	8	97	42,847	0	78.29	4.85	4.85	.00	5716
04	RUSK CO APPRAISAL DI	1.000000	1,641,180	9	77	36,420	0	78.29	4.85	4.85	.00	4573
05	RUSK COUNTY	1.000000	1,641,180	10	62	30,957	0	78.29	4.85	4.85	.00	3658
53	WEST RUSK CISD	1.000000	1,641,180	=====			=====	=====				=====
60	KILGORE COLLEGE - RU	1.000000	1,641,180	2,067			705,477	0				114,435
65	RUSK CO EMERGENCY SE	1.000000	1,641,180									
66	RUSK CO GROUND WATER	1.000000	1,641,180	WI GAS			WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

66	RUSK	CO	GROUND WATER	1.000000	1,641,180		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--							
						1	407598	0	431772	90500	341,272	318,236	134596
						2	371954	0	391764	92310	299,454	242,818	107126
						3	328213	0	344444	94156	250,288	176,480	82619
						4	285756	0	299055	96039	203,016	124,477	62923
						5	248127	0	259025	97959	161,066	85,874	47807
						6	215802	0	224733	99919	124,814	57,867	36384
						7	183432	0	190577	99919	90,658	36,549	27066
						8	155917	0	161633	99919	61,714	21,635	20135
			*** PARAMETERS ***			9	132530	0	137103	99919	37,184	11,335	14983
						10	112650	0	116308	99919	16,389	4,345	11150
							=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	9		DISC:	15.0	YRS MAX:	28							
YRS FLAT:			FMVF:		8/8 RES:		2441979	0	2556414	970559	1,585,855	1,079,616	544789

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.49 \$/BBLRESV: 31.18 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49 \$/BBLPROD: 42,957 WI OIL VAL: 48,327 RI OIL VAL: 24,386
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,031,288 GAS VAL: 520,402
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,641,180 WI TOTAL: 1,096,390 RI TOTAL: 544,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,500	1.5	372	
-----	-----	-----	-----
	20.0 99	10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,980
LAST YR RI VAL: 427,710
LAST YR 8/8 VAL: 1,240,690

LAST YR OIL PROD: 412
LAST YR GAS PROD: 143,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97614 - HARMON-DICKENSON (1H) FULL WI DECIMAL = .757389 #WELLS: 1
RRC#, WELL#.....: 277807 - 1H RRC DIST.: 06 FULL RI DECIMAL = .242611 DEPTH: 11002
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	386	60,170	0	78.29	4.79	4.79	.00	22891
---	-----	-----	-----	8	308	51,144	0	78.29	4.79	4.79	.00	18313
04	RUSK CO APPRAISAL DI	1.000000	1,980,790	9	247	43,472	0	78.29	4.79	4.79	.00	14650
05	RUSK COUNTY	1.000000	1,980,790	10	197	36,951	0	78.29	4.79	4.79	.00	11720
53	WEST RUSK CISD	1.000000	1,980,790	=====			=====	=====				=====
60	KILGORE COLLEGE - RU	1.000000	1,980,790	6,327			824,253	0				353,733
65	RUSK CO EMERGENCY SE	1.000000	1,980,790									
66	RUSK CO GROUND WATER	1.000000	1,980,790	WI GAS			WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

66	RUSK	CO	GROUND WATER	1.000000	1,980,790		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	453477	0	522058	119000	403,058	375,852	156624
						2	422281	0	482350	121380	360,970	292,700	126939
						3	384388	0	435757	123807	311,950	219,959	100594
						4	339867	0	382475	126284	256,191	157,081	77451
						5	295194	0	330112	128809	201,303	107,326	58637
						6	256813	0	285427	131386	154,041	71,417	44475
						7	218291	0	241182	131386	109,796	44,265	32966
						8	185547	0	203860	131386	72,474	25,407	24442
			*** PARAMETERS ***			9	157715	0	172365	131386	40,979	12,493	18128
						10	134058	0	145778	131386	14,392	3,816	13449
							=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	9		DISC: 15.0	YRS MAX: 28			2847631	0	3201364	1276210	1,925,154	1,310,316	653705
YRS FLAT:			FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.41 \$/BBLRESV: 30.22 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41 \$/BBLPROD: 47,783 WI OIL VAL: 144,782 RI OIL VAL: 72,230
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,165,533 GAS VAL: 581,474
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,980,790 WI TOTAL: 1,327,090 RI TOTAL: 653,700

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,000	4.0	408	
14.0	1	8.0	1
15.0	1	10.0	1
18.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,131,560
LAST YR RI VAL: 562,480
LAST YR 8/8 VAL: 1,694,040

LAST YR OIL PROD: 1,815
LAST YR GAS PROD: 153,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97619 - WALLACE J GU (5H) FULL WI DECIMAL = .712091 #WELLS: 1
RRC#, WELL#.....: 278357 - 5H RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 10922
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,359,620
05 RUSK COUNTY 1.000000 1,359,620
53 WEST RUSK CISD 1.000000 1,359,620

60 KILGORE COLLEGE - RU 1.000000 1,359,620
65 RUSK CO EMERGENCY SE 1.000000 1,359,620
66 RUSK CO GROUND WATER 1.000000 1,359,620

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 2,630 90,091 0 69.44 4.67 4.67 .00 130047
2 2,262 77,473 0 71.13 4.78 4.78 .00 114573
3 1,888 64,680 0 72.85 4.89 4.89 .00 97942
4 1,529 52,387 0 74.61 5.01 5.01 .00 81234
5 1,223 41,909 0 76.43 5.12 5.12 .00 66573
6 978 33,527 0 78.29 5.23 5.23 .00 54554
7 782 26,822 0 78.29 5.23 5.23 .00 43643
=====

04 11,292 386,889 0 588,566
05 11,292 386,889 0 588,566
53 11,292 386,889 0 588,566
60 11,292 386,889 0 588,566
65 11,292 386,889 0 588,566
66 11,292 386,889 0 588,566
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 299594 0 429641 123500 306,141 285,476 162696
2 263702 0 378275 125970 252,305 204,587 125653
3 225224 0 323166 128489 194,677 137,268 94163
4 186895 0 268129 131058 137,071 84,044 68532
5 152798 0 219371 133680 85,691 45,687 49184
6 124865 0 179419 136353 43,066 19,966 35286
7 99892 0 143535 136354 7,181 2,895 24764
=====

1352970 0 1941536 915404 1,026,132 779,923 560278
\$/BBLRESV: 29.41 EQUIP VAL: 19,419
\$/BBLPROD: 41,501 WI OIL VAL: 236,429 RI OIL VAL: 169,845
WI PAYOUT: 3.3 GAS VAL: 543,493 GAS VAL: 390,433
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,359,620 WI TOTAL: 799,340 RI TOTAL: 560,280
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

123,500 8.0 274

13.0 1 13.0 1
15.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 975,880
LAST YR RI VAL: 642,520
LAST YR 8/8 VAL: 1,618,400

LAST YR OIL PROD: 3,460
LAST YR GAS PROD: 109,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97620 - WALLACE J GU (6H) FULL WI DECIMAL = .712091 #WELLS: 1
RRC#, WELL#.....: 278358 - 6H RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 10911
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	3,196,320	1	2,985	177,403	0	69.44	4.77	4.77	.00	147601
05	RUSK COUNTY	1.000000	3,196,320	2	2,597	157,878	0	71.13	4.87	4.87	.00	131541
53	WEST RUSK CISD	1.000000	3,196,320	3	2,220	136,544	0	72.85	4.99	4.99	.00	115164
60	KILGORE COLLEGE - RU	1.000000	3,196,320	4	1,887	116,062	0	74.61	5.10	5.10	.00	100255
65	RUSK CO EMERGENCY SE	1.000000	3,196,320	5	1,603	98,653	0	76.43	5.22	5.22	.00	87295
66	RUSK CO GROUND WATER	1.000000	3,196,320	6	1,363	83,855	0	78.29	5.34	5.34	.00	76007
				7	1,158	71,276	0	78.29	5.34	5.34	.00	64606
				8	985	60,585	0	78.29	5.34	5.34	.00	54915
				9	837	51,497	0	78.29	5.34	5.34	.00	46678
				10	711	43,772	0	78.29	5.34	5.34	.00	39676
				11	604	37,206	0	78.29	5.34	5.34	.00	33725
					=====	=====	=====					=====
					16,950	1,034,731	0					897,463

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	602580	0	750181	137000	613,181	571,792	284076
2	547502	0	679043	139740	539,303	437,304	225559
3	485186	0	600350	142534	457,816	322,810	174929
4	421500	0	521755	145385	376,370	230,767	133358
5	366705	0	454000	148293	305,707	162,991	101789
6	318864	0	394871	151259	243,612	112,943	77660
7	271035	0	335641	151260	184,381	74,334	57905
8	230380	0	285295	151260	134,035	46,987	43174
9	195823	0	242501	151260	91,241	27,814	32191
10	166449	0	206125	151260	54,865	14,544	24002
11	141482	0	175207	151260	23,947	5,519	17897
	=====	=====	=====	=====	=====	=====	=====
	3747506	0	4644969	1620511	3,024,458	2,007,805	1172540

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 60,529
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.1
RI PAYOUT: 4.8

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
137,000	9.0	526		3,196,320	2,023,780	1,172,540
-----	-----	-----	-----			
	12.0 1	10.0 1				
	14.0 1	12.0 1				
	15.0 99	15.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,644,030
LAST YR RI VAL: 959,620
LAST YR 8/8 VAL: 2,603,650

LAST YR OIL PROD: 3,388
LAST YR GAS PROD: 194,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97634 - RCA-HINSON (1H) FULL WI DECIMAL = .750328 #WELLS: 1
RRC#, WELL#.....: 278704 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249672 DEPTH: 10639
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,307,760
05 RUSK COUNTY 1.000000 1,307,760
53 WEST RUSK CISD 1.000000 1,307,760
60 KILGORE COLLEGE - RU 1.000000 1,307,760
65 RUSK CO EMERGENCY SE 1.000000 1,307,760
66 RUSK CO GROUND WATER 1.000000 1,307,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 293 114,078 0 69.44 4.39 4.39 .00 15266
2 178 96,966 0 71.13 4.50 4.50 .00 9500
3 133 82,421 0 72.85 4.59 4.59 .00 7270
4 106 70,058 0 74.61 4.70 4.70 .00 5956
5 85 59,549 0 76.43 4.80 4.80 .00 4881
6 68 50,617 0 78.29 4.92 4.92 .00 4000
7 54 43,024 0 78.29 4.92 4.92 .00 3200
8 43 36,570 0 78.29 4.92 4.92 .00 2560
9 34 31,085 0 78.29 4.92 4.92 .00 2048

=====

994 584,368 0 54,681

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 375766 0 391032 97000 294,032 274,185 121865
2 327404 0 336904 98940 237,964 192,958 92102
3 283860 0 291130 100918 190,212 134,120 69813
4 247063 0 253019 102937 150,082 92,021 53224
5 214472 0 219353 104995 114,358 60,971 40476
6 186858 0 190858 107095 83,763 38,834 30892
7 158830 0 162030 107096 54,934 22,147 23006
8 135005 0 137565 107096 30,469 10,681 17133
9 114754 0 116802 107096 9,706 2,959 12761

=====

2044012 0 2098693 933173 1,165,520 828,876 461272

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 28.98 EQUIP VAL: 17,614

\$/BBLPROD: 26,177 WI OIL VAL: 21,596 RI OIL VAL: 12,018

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58 WI PAYOUT: 3.8 GAS VAL: 807,280 GAS VAL: 449,254

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,307,760 WI TOTAL: 846,490 RI TOTAL: 461,270

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000 1.1 339

47.0 1 15.0 99

30.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,010

LAST YR RI VAL: 415,650

LAST YR 8/8 VAL: 1,189,660

LAST YR OIL PROD: 796

LAST YR GAS PROD: 137,152

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97632 - HARDY JOHN-WESSON (SA)(3H) FULL WI DECIMAL = .746832 #WELLS: 1
RRC#, WELL#.....: 279247 - 3H RRC DIST.: 06 FULL RI DECIMAL = .253168 DEPTH: 10613
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
46	HENDERSON ISD	.055900	1,530	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.944100	25,800	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.944100	25,800	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330			=====		=====	
66	RUSK CO GROUND WATER	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
141,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97633 - NICHOLAS 1 GU (2H) FULL WI DECIMAL = .764249 #WELLS: 1
RRC#, WELL#.....: 279255 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235751 DEPTH: 11143
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:		2	540	170,105	0	71.13	4.31	4.31	.00	29355	
ALT JOB#:	UNIT.....:		3	467	146,280	0	72.85	4.41	4.41	.00	26000	
ALT LSE#:	HCG.....:		4	396	124,338	0	74.61	4.51	4.51	.00	22634	
ALT RRC#:	GRAPH.....:		5	337	105,687	0	76.43	4.61	4.61	.00	19708	
			6	286	89,834	0	78.29	4.72	4.72	.00	17160	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	243	76,359	0	78.29	4.72	4.72	.00	14586
---	-----	-----	-----	8	207	64,905	0	78.29	4.72	4.72	.00	12398
04	RUSK CO APPRAISAL DI	1.000000	2,446,550	9	176	55,169	0	78.29	4.72	4.72	.00	10538
05	RUSK COUNTY	1.000000	2,446,550	10	149	46,894	0	78.29	4.72	4.72	.00	8957
45	CARLISLE ISD - RUSK	1.000000	2,446,550	11	127	39,859	0	78.29	4.72	4.72	.00	7614
65	RUSK CO EMERGENCY SE	1.000000	2,446,550		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	2,446,550		3,535	1,112,744	0					201,163

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	623463	0	655676	133500	522,176	486,929	189434
				2	560311	0	589666	136170	453,496	367,726	149440
				3	493013	0	519013	138893	380,120	268,026	115381
				4	428564	0	451198	141670	309,528	189,784	87988
				5	372356	0	392064	144504	247,560	131,989	67066
				6	324055	0	341215	147394	193,821	89,859	51200
				7	275447	0	290033	147394	142,639	57,505	38176
*** PARAMETERS ***				8	234130	0	246528	147394	99,134	34,753	28463
				9	199010	0	209548	147394	62,154	18,947	21223
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	169159	0	178116	147394	30,722	8,144	15825
YRS FLAT:	FMVF:	8/8 RES:		11	143785	0	151399	147394	4,005	923	11799
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.31 3823293 0 4024456 1579101 2,445,355 1,654,585 775995
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 30.62 EQUIP VAL: 15,977
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 60,105 WI OIL VAL: 82,704 RI OIL VAL: 38,788
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.0 GAS VAL: 1,571,879 GAS VAL: 737,206
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
133,500	1.8	578		8/8 VALUE:	2,446,550	WI TOTAL:	1,670,560	RI TOTAL:	775,990	
-----	-----	-----	-----							
	10.0 1	11.0 1								
	12.0 1	13.0 1								
	15.0 99	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,336,740
LAST YR RI VAL: 630,460
LAST YR 8/8 VAL: 1,967,200

LAST YR OIL PROD: 733
LAST YR GAS PROD: 222,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97628 - BYRON GU (3H) FULL WI DECIMAL = .714145 #WELLS: 1
RRC#, WELL#.....: 279257 - 3H RRC DIST.: 06 FULL RI DECIMAL = .285855 DEPTH: 10799
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 1,320,280
05 RUSK COUNTY 1.000000 1,320,280
46 HENDERSON ISD 1.000000 1,320,280
65 RUSK CO EMERGENCY SE 1.000000 1,320,280
66 RUSK CO GROUND WATER 1.000000 1,320,280

1 914 125,364 0 69.44 4.40 4.40 .00 45326
2 782 103,423 0 71.13 4.50 4.50 .00 39723
3 653 83,767 0 72.85 4.60 4.60 .00 33973
4 529 67,013 0 74.61 4.71 4.71 .00 28186
5 423 53,610 0 76.43 4.81 4.81 .00 23099
6 338 42,888 0 78.29 4.93 4.93 .00 18929
7 270 34,310 0 78.29 4.93 4.93 .00 15143

04 3,909 510,375 0 204,379
05 332366 0 372089 124440 247,649 200,811 122363
46 275180 0 309153 126928 182,225 128,488 89180
65 225408 0 253594 129467 124,127 76,107 64170
66 184155 0 207254 132057 75,197 40,092 46003
151000 0 169929 134698 35,231 16,334 33087
120800 0 135943 134698 1,245 502 23218

1682833 0 1887212 904288 982,924 758,170 542694
\$/BBLRESV: 29.42 EQUIP VAL: 19,419
\$/BBLPROD: 42,587 WI OIL VAL: 82,107 RI OIL VAL: 58,772
WI PAYOUT: 3.2 GAS VAL: 676,062 GAS VAL: 483,922
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,320,280 WI TOTAL: 777,590 RI TOTAL: 542,690
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
122,000 2.7 377
14.0 1 17.0 1
15.0 1 18.0 1
18.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 723,800
LAST YR RI VAL: 494,790
LAST YR 8/8 VAL: 1,218,590

LAST YR OIL PROD: 950
LAST YR GAS PROD: 153,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97629 - BYRON GU (4H) FULL WI DECIMAL = .714145 #WELLS: 1
RRC#, WELL#.....: 279371 - 4H RRC DIST.: 06 FULL RI DECIMAL = .285855 DEPTH: 10778
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:			ALT G\$ RRC:	2	477	183,643	0	71.13	4.52	4.52	.00	24230
ALT JOB#:			UNIT.....:	3	369	157,922	0	72.85	4.62	4.62	.00	19197
ALT LSE#:			HCG.....:	4	295	134,233	0	74.61	4.73	4.73	.00	15729
ALT RRC#:			GRAPH.....:	5	236	114,098	0	76.43	4.83	4.83	.00	12890
				6	188	96,983	0	78.29	4.94	4.94	.00	10563
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	151	82,436	0	78.29	4.94	4.94	.00	8450
---	-----	-----	-----	8	120	70,070	0	78.29	4.94	4.94	.00	6760
04	RUSK CO APPRAISAL DI	1.000000	2,950,550	9	96	59,560	0	78.29	4.94	4.94	.00	5408
05	RUSK COUNTY	1.000000	2,950,550	10	77	50,626	0	78.29	4.94	4.94	.00	4327
46	HENDERSON ISD	1.000000	2,950,550	11	61	43,032	0	78.29	4.94	4.94	.00	3461
65	RUSK CO EMERGENCY SE	1.000000	2,950,550	12	49	36,577	0	78.29	4.94	4.94	.00	2769
66	RUSK CO GROUND WATER	1.000000	2,950,550	=====			=====	=====	=====			
					2,782	1,237,879	0					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	658763	0	691641	114500	577,141	538,184	259293
				2	592788	0	617018	116790	500,228	405,620	202909
				3	521040	0	540237	119125	421,112	296,930	155841
				4	453429	0	469158	121508	347,650	213,158	118717
				5	393563	0	406453	123939	282,514	150,625	90218
				6	342147	0	352710	126417	226,293	104,914	68675
*** PARAMETERS ***				7	290825	0	299275	126418	172,857	69,688	51116
				8	247201	0	253961	126418	127,543	44,711	38049
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	210121	0	215529	126418	89,111	27,164	28326
YRS FLAT:	FMVF:	8/8 RES:		10	178603	0	182930	126418	56,512	14,980	21089
				11	151812	0	155273	126418	28,855	6,651	15702
				12	129041	0	131810	126418	5,392	1,081	11693
OIL WELLHEAD PRICE: 94.46				GAS WI GR PRICE: 6.61							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.61							
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5							
					4169333	0	4315995	1480787	2,835,208	1,873,706	1061628

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	1,810,034	GAS VAL:	1,025,552
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
114,500	2.4	624				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	2,950,550	WI TOTAL:	1,888,920	RI TOTAL:	1,061,630
	31.0 1	11.0 1							
	25.0 1	13.0 1							
	20.0 99	15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,702,310
LAST YR RI VAL: 949,660
LAST YR 8/8 VAL: 2,651,970

LAST YR OIL PROD: 1,018
LAST YR GAS PROD: 240,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97631 - HARDY JOHN-WESSON (SA)(LH) FULL WI DECIMAL = .746184 #WELLS: 1
RRC#, WELL#.....: 279440 - 1H RRC DIST.: 06 FULL RI DECIMAL = .253816 DEPTH: 10713
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,229,040

05 RUSK COUNTY 1.000000 1,229,040
46 HENDERSON ISD .055900 68,700
53 WEST RUSK CISD .944100 1,160,340
60 KILGORE COLLEGE - RU .944100 1,160,340
65 RUSK CO EMERGENCY SE 1.000000 1,229,040
66 RUSK CO GROUND WATER 1.000000 1,229,040

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 593 138,400 0 69.44 4.50 4.50 .00 30726
2 445 100,994 0 71.13 4.59 4.59 .00 23619
3 349 76,748 0 72.85 4.70 4.70 .00 18971
4 279 60,236 0 74.61 4.81 4.81 .00 15544
5 223 48,188 0 76.43 4.92 4.92 .00 12738
6 178 38,551 0 78.29 5.03 5.03 .00 10439

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 464723 0 495449 121500 373,949 348,707 157842
2 345903 0 369522 123930 245,592 199,144 103266
3 269160 0 288131 126408 161,723 114,032 70631
4 216196 0 231740 128937 102,803 63,033 49831
5 176912 0 189650 131515 58,135 30,994 35773
6 144694 0 155133 134146 20,987 9,730 25668
=====

1617588 0 1729625 766436 963,189 765,640 443011
\$/BBLRESV: 32.17 EQUIP VAL: 20,390
\$/BBLPROD: 34,975 WI OIL VAL: 49,594 RI OIL VAL: 28,696
WI PAYOUT: 3.0 GAS VAL: 716,045 GAS VAL: 414,315
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,229,040 WI TOTAL: 786,030 RI TOTAL: 443,010
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

121,500 1.9 450

27.0 1 29.0 1
23.0 1 25.0 1
20.0 99 23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,356,960
LAST YR RI VAL: 667,930
LAST YR 8/8 VAL: 2,024,890

LAST YR OIL PROD: 939
LAST YR GAS PROD: 195,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97639 - FLETCHER DEEP GU (1H) FULL WI DECIMAL = .744141 #WELLS: 1
RRC#, WELL#.....: 279901 - 1H RRC DIST.: 06 FULL RI DECIMAL = .255859 DEPTH: 11181
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	410	34,215	0	78.29	4.88	4.88	.00	23903
---	-----	-----	-----	8 <td>348<td>29,083<td>0<td>78.29<td>4.88<td>4.88<td>.00<td>20318</td></td></td></td></td></td></td></td>	348 <td>29,083<td>0<td>78.29<td>4.88<td>4.88<td>.00<td>20318</td></td></td></td></td></td></td>	29,083 <td>0<td>78.29<td>4.88<td>4.88<td>.00<td>20318</td></td></td></td></td></td>	0 <td>78.29<td>4.88<td>4.88<td>.00<td>20318</td></td></td></td></td>	78.29 <td>4.88<td>4.88<td>.00<td>20318</td></td></td></td>	4.88 <td>4.88<td>.00<td>20318</td></td></td>	4.88 <td>.00<td>20318</td></td>	.00 <td>20318</td>	20318
04	RUSK CO APPRAISAL DI	1.000000	1,140,030	9	296	24,721	0	78.29	4.88	4.88	.00	17270
05	RUSK COUNTY	1.000000	1,140,030	=====	=====	=====						=====
45	CARLISLE ISD - RUSK	1.000000	1,140,030		5,523	459,737	0					304,360
65	RUSK CO EMERGENCY SE	1.000000	1,140,030									
66	RUSK CO GROUND WATER	1.000000	1,140,030		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	281044	0	335094	95000	240,094	223,888	107911
2	252974	0	301670	96900	204,770	166,042	85216
3	222420	0	265030	98838	166,192	117,183	65671
4	193203	0	230296	100814	129,482	79,390	50057
5	168099	0	200397	102831	97,566	52,018	38209
6	146179	0	174301	104887	69,414	32,182	29151
7	124252	0	148155	104888	43,267	17,444	21736
8	105614	0	125932	104888	21,044	7,377	16207
9	89772	0	107042	104888	2,154	657	12084
=====	=====	=====	=====	=====	=====	=====	=====
	1583557	0	1887917	913934	973,983	696,181	426242

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000	3.1	259	
-----	-----	-----	-----
	10.0 1	11.0 1	
	14.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 573,950
LAST YR RI VAL: 345,260
LAST YR 8/8 VAL: 919,210

LAST YR OIL PROD: 1,334
LAST YR GAS PROD: 98,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97641 - HINSON-TALIAFERRO (2H) FULL WI DECIMAL = .750544 #WELLS: 1
RRC#, WELL#.....: 279910 - 2H RRC DIST.: 06 FULL RI DECIMAL = .249456 DEPTH: 10948
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,899,770	1	727	147,415	0	69.44	4.36	4.36	.00	37890
05	RUSK COUNTY	1.000000	1,899,770	2	589	127,512	0	71.13	4.46	4.46	.00	31444
53	WEST RUSK CISD	1.000000	1,899,770	3	471	109,021	0	72.85	4.56	4.56	.00	25764
60	KILGORE COLLEGE - RU	1.000000	1,899,770	4	376	92,667	0	74.61	4.66	4.66	.00	21109
65	RUSK CO EMERGENCY SE	1.000000	1,899,770	5	301	78,767	0	76.43	4.77	4.77	.00	17299
66	RUSK CO GROUND WATER	1.000000	1,899,770	6	241	66,952	0	78.29	4.88	4.88	.00	14176
				7	193	56,909	0	78.29	4.88	4.88	.00	11341
				8	154	48,373	0	78.29	4.88	4.88	.00	9073
				9	123	41,117	0	78.29	4.88	4.88	.00	7258
				10	98	34,949	0	78.29	4.88	4.88	.00	5806
					=====	=====	=====					=====
					3,273	803,682	0					181,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	482397	0	520287	109000	411,287	383,526	161960
2	426837	0	458281	111180	347,101	281,453	125140
3	373122	0	398886	113403	285,483	201,297	95544
4	324109	0	345218	115672	229,546	140,743	72534
5	281996	0	299295	117985	181,310	96,667	55163
6	245224	0	259400	120344	139,056	64,469	41938
7	208440	0	219781	120345	99,436	40,087	31169
8	177174	0	186247	120345	65,902	23,102	23169
9	150598	0	157856	120345	37,511	11,435	17226
10	128008	0	133814	120345	13,469	3,570	12810
	=====	=====	=====	=====	=====	=====	=====
	2797905	0	2979065	1168964	1,810,101	1,246,349	636653

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.53 \$/BBLRESV: 30.86 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53 \$/BBLPROD: 45,907 WI OIL VAL: 75,792 RI OIL VAL: 38,716
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,170,556 GAS VAL: 597,937
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,899,770 WI TOTAL: 1,263,120 RI TOTAL: 636,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
109,000	2.2	433	
	-----	-----	-----
	18.0 1	13.0 1	
	20.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,297,260
LAST YR RI VAL: 648,360
LAST YR 8/8 VAL: 1,945,620

LAST YR OIL PROD: 858
LAST YR GAS PROD: 178,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97736 - DOLLAR-FINIS ROGERS (AW) (1H) FULL WI DECIMAL = .783140 #WELLS: 1
RRC#, WELL#.....: 285223 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216860 DEPTH: 10884
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	796	154,374	0	78.29	4.94	4.94	.00	48861
---	-----	-----	-----	8	637	123,499	0	78.29	4.94	4.94	.00	39088
04	RUSK CO APPRAISAL DI	1.000000	8,015,800	9	510	98,799	0	78.29	4.94	4.94	.00	31271
05	RUSK COUNTY	1.000000	8,015,800	10	408	79,039	0	78.29	4.94	4.94	.00	25017
53	WEST RUSK CISD	1.000000	8,015,800	11	326	63,231	0	78.29	4.94	4.94	.00	20013
60	KILGORE COLLEGE - RU	1.000000	8,015,800	12	261	50,585	0	78.29	4.94	4.94	.00	16011
65	RUSK CO EMERGENCY SE	1.000000	8,015,800	13	208	40,468	0	78.29	4.94	4.94	.00	12808
66	RUSK CO GROUND WATER	1.000000	8,015,800	=====	=====	=====						=====
					14,379	2,745,278	0					832,447

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	---	---	---	---	---	---
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		1	1924970	0	2091322	1,966,822	1,834,062	542389
YRS FLAT:	FMVF:	8/8 RES:		2	1643535	0	1779009	1,652,019	1,339,573	404727
				3	1360677	0	1471677	1,342,148	946,361	293689
				4	1114515	0	1205460	1,073,340	658,107	211022
				5	910502	0	985033	850,270	453,329	151257
				6	746536	0	807612	670,154	310,697	108784
				7	597229	0	646090	508,632	205,055	76340
				8	477783	0	516871	379,413	133,007	53571
				9	382227	0	413498	276,040	84,148	37594
				10	305781	0	330798	193,340	51,250	26382
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.60			11	244625	0	264638	127,180	29,315	18514
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.60			12	195700	0	211711	74,253	14,883	12991
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	156560	0	169368	31,910	5,562	9118
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				10060640	0	10893087	9,145,521	6,065,349	1946378

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 41.16	EQUIP VAL: 4,078
-----	-----	-----	-----	\$/BBLPROD: 59,189	WI OIL VAL: 463,508
124,500	10.0	1725		WI PAYOUT: 4.0	GAS VAL: 5,601,835
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0
	21.0 1	15.0 1			=====
	20.0 99	18.0 1		8/8 VALUE: 8,015,800	WI TOTAL: 6,069,420
	20.0 99				RI TOTAL: 1,946,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,514,300
LAST YR RI VAL: 1,760,850
LAST YR 8/8 VAL: 7,275,150

LAST YR OIL PROD: 3,783
LAST YR GAS PROD: 677,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97786 - GAMMEL-RAS (AW) (1H) FULL WI DECIMAL = .801529 #WELLS: 1
RRC#, WELL#.....: 289896 - 1H RRC DIST.: 06 FULL RI DECIMAL = .198471 DEPTH: 11083
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,203	136,877	0	78.29	5.03	5.03	.00	75535
---	-----	-----	-----	8	962	109,502	0	78.29	5.03	5.03	.00	60428
04	RUSK CO APPRAISAL DI	1.000000	8,016,290	9	770	87,601	0	78.29	5.03	5.03	.00	48342
05	RUSK COUNTY	1.000000	8,016,290	10	616	70,081	0	78.29	5.03	5.03	.00	38674
53	WEST RUSK CISD	1.000000	8,016,290	=====	=====	=====						=====
60	KILGORE COLLEGE - RU	1.000000	8,016,290		22,356	2,595,105	0					1,314,556
65	RUSK CO EMERGENCY SE	1.000000	8,016,290									
66	RUSK CO GROUND WATER	1.000000	8,016,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK CO	GROUND WATER	1.000000	8,016,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					1	2587132	0	2915738	242000	2,673,738	2,482,512	673249
					2	1752419	0	1987939	246840	1,741,099	1,393,593	399146
					3	1300180	0	1477398	251776	1,225,622	845,691	257949
					4	1030687	0	1171282	256812	914,470	543,963	177827
					5	843406	0	958625	261949	696,676	357,248	126556
					6	689810	0	784229	267187	517,042	228,563	90029
					7	551848	0	627383	267188	360,195	137,267	62630
					8	441478	0	501906	267188	234,718	77,110	43567
		*** PARAMETERS ***			9	353183	0	401525	267188	134,337	38,046	30308
					10	282546	0	321220	267188	54,032	13,192	21084
MO SHIFT:	9	DISC: 16.0	YRS MAX: 28									
YRS FLAT:		FMVF:	8/8 RES:									
						9832689	0	11147245	2595316	8,551,929	6,117,185	1882345

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.73 \$/BBLRESV: 40.26 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73 \$/BBLPROD: 41,667 WI OIL VAL: 721,375 RI OIL VAL: 221,977
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 5,395,804 GAS VAL: 1,660,366
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,016,290 WI TOTAL: 6,133,950 RI TOTAL: 1,882,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
242,000	21.6	2779	
	32.0 1	37.0 1	
	28.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,289,060
LAST YR RI VAL: 1,860,320
LAST YR 8/8 VAL: 8,149,380

LAST YR OIL PROD: 9,681
LAST YR GAS PROD: 1,279,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97785 - GAMMEL-NICHOLS (AW) (1H) FULL WI DECIMAL = .793040 #WELLS: 1
RRC#, WELL#.....: 289898 - 1H RRC DIST.: 06 FULL RI DECIMAL = .206960 DEPTH: 11207
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	6,516,310	1	5,852	525,858	0	69.44	4.44	4.44	.00	322262
05	RUSK COUNTY	1.000000	6,516,310	2	4,387	378,289	0	71.13	4.53	4.53	.00	247466
53	WEST RUSK CISD	1.000000	6,516,310	3	3,444	293,022	0	72.85	4.64	4.64	.00	198970
60	KILGORE COLLEGE - RU	1.000000	6,516,310	4	2,755	234,417	0	74.61	4.74	4.74	.00	163022
65	RUSK CO EMERGENCY SE	1.000000	6,516,310	5	2,204	187,534	0	76.43	4.85	4.85	.00	133599
66	RUSK CO GROUND WATER	1.000000	6,516,310	6	1,763	150,027	0	78.29	4.96	4.96	.00	109480
				7	1,410	120,021	0	78.29	4.96	4.96	.00	87584
				8	1,128	96,017	0	78.29	4.96	4.96	.00	70067
				9	902	76,813	0	78.29	4.96	4.96	.00	56054
				10	722	61,451	0	78.29	4.96	4.96	.00	44843
					=====	=====	=====					=====
					24,567	2,123,449	0					1,433,347

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1851597	0	2173859	242000	1,931,859	1,801,459	531340
				2	1358992	0	1606458	246840	1,359,618	1,102,474	344434
				3	1078235	0	1277205	251776	1,025,429	723,040	240208
				4	881178	0	1044200	256812	787,388	482,779	172269
				5	721302	0	854901	261949	592,952	316,139	123718
				6	590129	0	699609	267187	432,422	200,479	88811
				7	472103	0	559687	267188	292,499	117,921	62325
				8	377683	0	447750	267188	180,562	63,298	43736
				9	302146	0	358200	267188	91,012	27,744	30692
				10	241717	0	286560	267188	19,372	5,135	21539
					=====	=====	=====	=====	=====	=====	=====
					7875082	0	9308429	2595316	6,713,113	4,840,468	1659072

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.64 \$/BBLRESV: 38.26 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64 \$/BBLPROD: 46,298 WI OIL VAL: 745,350 RI OIL VAL: 255,469
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 4,095,113 GAS VAL: 1,403,601
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,516,310 WI TOTAL: 4,857,240 RI TOTAL: 1,659,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
242,000	20.3	1903	
	27.0 1	31.0 1	
	23.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,793,620
LAST YR RI VAL: 1,265,620
LAST YR 8/8 VAL: 5,059,240

LAST YR OIL PROD: 9,004
LAST YR GAS PROD: 836,620

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97790 - BYRON-BENTON (AW) (1H) FULL WI DECIMAL = .798902 #WELLS: 1
RRC#, WELL#.....: 290173 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201098 DEPTH: 10882
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	2,860	622,244	0	69.44	4.67	4.67	158661
				2	1,973	497,795	0	71.13	4.78	4.78	112118
				3	1,430	398,236	0	72.85	4.89	4.89	83226
				4	1,107	318,588	0	74.61	5.01	5.01	65984
				5	885	254,871	0	76.43	5.12	5.12	54075
				6	708	203,896	0	78.29	5.23	5.23	44313
				7	566	163,117	0	78.29	5.23	5.23	35450
				8	453	130,494	0	78.29	5.23	5.23	28360
04	RUSK CO APPRAISAL DI	1.000000	8,283,500	9	362	104,395	0	78.29	5.23	5.23	22688
05	RUSK COUNTY	1.000000	8,283,500	10	290	83,516	0	78.29	5.23	5.23	18150
46	HENDERSON ISD	.930000	7,703,650	11	232	66,812	0	78.29	5.23	5.23	14520
53	WEST RUSK CISD	.070000	579,850	=====							=====
60	KILGORE COLLEGE - RU	.070000	579,850	10,866 2,843,964 0							637,545
65	RUSK CO EMERGENCY SE	1.000000	8,283,500								
66	RUSK CO GROUND WATER	1.000000	8,283,500								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	2321513	0	2480174	2,238,174	2,087,097	584718
				2	1900956	0	2013074	1,766,234	1,432,186	416311
				3	1555762	0	1638988	1,387,212	978,136	297321
				4	1275152	0	1341136	1,084,324	664,842	213413
				5	1042519	0	1096594	834,645	444,999	153068
				6	851934	0	896247	629,060	291,645	109739
				7	681547	0	716997	449,809	181,341	77011
*** PARAMETERS ***				8	545238	0	573598	306,410	107,415	54042
				9	436190	0	458878	191,690	58,435	37925
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	348952	0	367102	99,914	26,485	26614
YRS FLAT:	FMVF:	8/8 RES:		11	279162	0	293682	26,494	6,107	18676
				=====						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
242,000	9.5	1906	
-----	-----	-----	-----

32.0	1	20.0	99
30.0	1		
25.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,817,820
LAST YR RI VAL: 1,251,280
LAST YR 8/8 VAL: 5,069,100

LAST YR OIL PROD: 3,655
LAST YR GAS PROD: 845,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97791 - BYRON-BENTON (AW) (2H) FULL WI DECIMAL = .763154 #WELLS: 1
RRC#, WELL#.....: 290174 - 2H RRC DIST.: 06 FULL RI DECIMAL = .236846 DEPTH: 10789
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 5,952,810
05 RUSK COUNTY 1.000000 5,952,810
46 HENDERSON ISD .920000 5,476,580
53 WEST RUSK CISD .080000 476,230
60 KILGORE COLLEGE - RU .080000 476,230
65 RUSK CO EMERGENCY SE 1.000000 5,952,810
66 RUSK CO GROUND WATER 1.000000 5,952,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,856 475,013 0 69.44 4.67 4.67 .00 257336
2 3,544 341,712 0 71.13 4.78 4.78 .00 192379
3 2,745 264,689 0 72.85 4.89 4.89 .00 152610
4 2,196 211,751 0 74.61 5.01 5.01 .00 125038
5 1,756 169,400 0 76.43 5.12 5.12 .00 102470
6 1,405 135,520 0 78.29 5.23 5.23 .00 83971
7 1,124 108,416 0 78.29 5.23 5.23 .00 67177
8 899 86,733 0 78.29 5.23 5.23 .00 53742
9 719 69,386 0 78.29 5.23 5.23 .00 42993

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1692913 0 1950249 242000 1,708,249 1,592,942 566884
2 1246523 0 1438902 246840 1,192,062 966,608 366885
3 987773 0 1140383 251776 888,607 626,565 255059
4 809610 0 934648 256812 677,836 415,608 183374
5 661909 0 764379 261949 502,430 267,875 131549
6 540903 0 624874 267187 357,687 165,831 94334
7 432723 0 499900 267188 232,712 93,817 66200
8 346178 0 399920 267188 132,732 46,531 46456
9 276943 0 319936 267188 52,748 16,080 32601

*** PARAMETERS ***
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

242,000 17.2 1719

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,121,000
LAST YR RI VAL: 912,060
LAST YR 8/8 VAL: 3,033,060

LAST YR OIL PROD: 6,660
LAST YR GAS PROD: 780,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97811 - BOWMAN-ASHMORE (AW) (1H) FULL WI DECIMAL = .796879 #WELLS: 1
RRC#, WELL#.....: 292007 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203121 DEPTH: 11271
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 4,119,750
05 RUSK COUNTY 1.000000 4,119,750
45 CARLISLE ISD - RUSK .240000 988,750
46 HENDERSON ISD .050000 205,980
53 WEST RUSK CISD .710000 2,925,020
60 KILGORE COLLEGE - RU .710000 2,925,020
65 RUSK CO EMERGENCY SE 1.000000 4,119,750
66 RUSK CO GROUND WATER 1.000000 4,119,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,025 626,039 0 69.44 4.35 4.35 .00 112054
2 844 261,141 0 71.13 4.45 4.45 .00 47840
3 547 169,239 0 72.85 4.55 4.55 .00 31755
4 397 122,626 0 74.61 4.66 4.66 .00 23604
5 308 94,985 0 76.43 4.76 4.76 .00 18759
6 246 75,988 0 78.29 4.87 4.87 .00 15372
7 197 60,790 0 78.29 4.87 4.87 .00 12298

04 4,564 1,410,808 0 261,682
05 4,564 1,410,808 0 261,682
45 988,750 0 31755
46 205,980 0 23604
53 2,925,020 0 18759
60 2,925,020 0 15372
65 4,119,750 0 12298
66 4,119,750 0 12298

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 2170116 0 2282170 220000 2,062,170 1,914,684 542449
2 926035 0 973875 224400 749,475 599,888 201287
3 613627 0 645382 228888 416,494 287,385 115994
4 455366 0 478970 233465 245,505 146,036 74857
5 360292 0 379051 238135 140,916 72,260 51514
6 294894 0 310266 242897 67,369 29,781 36665
7 235915 0 248213 242898 5,315 2,025 25507

5056245 0 5317927 1630683 3,687,244 3,052,059 1048273
\$/BBLRESV: 41.30 EQUIP VAL: 19,419
\$/BBLPROD: 18,297 WI OIL VAL: 150,183 RI OIL VAL: 51,582
WI PAYOUT: 2.6 GAS VAL: 2,901,873 GAS VAL: 996,690
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,119,750 WI TOTAL: 3,071,480 RI TOTAL: 1,048,270
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
220,000 10.3 3185
71.0 1 71.0 1
40.0 1 40.0 1
30.0 1 30.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,578,290
LAST YR RI VAL: 1,404,290
LAST YR 8/8 VAL: 5,982,580

LAST YR OIL PROD: 8,654
LAST YR GAS PROD: 2,549,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97810 - BOWMAN-GOLDSBERRY (AW) (1H) FULL WI DECIMAL = .804846 #WELLS: 1
RRC#, WELL#.....: 292042 - 1H RRC DIST.: 06 FULL RI DECIMAL = .195154 DEPTH: 11057
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,925,390	1	5,236	1,278,301	0	69.44	4.42	4.42	.00	292632
05	RUSK COUNTY	1.000000	10,925,390	2	2,365	618,360	0	71.13	4.52	4.52	.00	135393
53	WEST RUSK CISD	1.000000	10,925,390	3	1,533	400,743	0	72.85	4.62	4.62	.00	89884
60	KILGORE COLLEGE - RU	1.000000	10,925,390	4	1,111	290,366	0	74.61	4.73	4.73	.00	66715
65	RUSK CO EMERGENCY SE	1.000000	10,925,390	5	860	224,916	0	76.43	4.83	4.83	.00	52902
66	RUSK CO GROUND WATER	1.000000	10,925,390	6	688	179,932	0	78.29	4.94	4.94	.00	43352
				7	550	143,946	0	78.29	4.94	4.94	.00	34681
				8	440	115,156	0	78.29	4.94	4.94	.00	27745
				9	352	92,125	0	78.29	4.94	4.94	.00	22196
				10	281	73,700	0	78.29	4.94	4.94	.00	17757
				11	225	58,960	0	78.29	4.94	4.94	.00	14205
					=====	=====	=====					=====
					13,641	3,476,505	0					797,462

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4547453	0	4840085	220000	4,620,085	4,308,229	1099177
				2	2249534	0	2384927	224400	2,160,527	1,751,906	475099
				3	1490118	0	1580002	228888	1,351,114	952,684	276095
				4	1105401	0	1172116	233465	938,651	575,524	179668
				5	874340	0	927242	238135	689,107	367,404	124676
				6	715402	0	758754	242897	515,857	239,161	89492
				7	572322	0	607003	242898	364,105	146,789	62802
				8	457857	0	485602	242898	242,704	85,083	44071
				9	366286	0	388482	242898	145,584	44,380	30928
				10	293029	0	310786	242898	67,888	17,996	21704
				11	234423	0	248628	242898	5,730	1,321	15230
					=====	=====	=====	=====	=====	=====	=====
					12906165	0	13703627	260227511	101,352	8,490,477	2418942

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 45.01 EQUIP VAL: 15,977
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 24,955 WI OIL VAL: 494,086 RI OIL VAL: 140,765
WI PAYOUT: 3.4 GAS VAL: 7,996,382 GAS VAL: 2,278,174
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	10,925,390	WI TOTAL:	8,506,450	RI TOTAL:	2,418,940
-----	-----	-----	-----						
220,000	24.6	5608							
	66.0 1	61.0 1							
	40.0 1	40.0 1							
	30.0 1	30.0 1							
	25.0 1	25.0 1							
	20.0 99	20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,700,840
LAST YR RI VAL: 3,664,120
LAST YR 8/8 VAL: 17,364,960

LAST YR OIL PROD: 20,044
LAST YR GAS PROD: 3,798,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51190 - ALLEN DAVID GU 1 (1) FULL WI DECIMAL = .728401 #WELLS: 1
RRC#, WELL#.....: 91969 - 1 RRC DIST.: 06 FULL RI DECIMAL = .271599 DEPTH: 11947

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 12

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 4,430

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52145 - BARRON PEARL UNIT (1) FULL WI DECIMAL = .828832 #WELLS: 1
RRC#, WELL#.....: 93711 - 1 RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10776
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .513400 3,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .486600 3,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 95430 - BROWN DAVID GU 1 (1)          FULL WI DECIMAL = .778912          #WELLS:      1
RRC#, WELL#.....: 177054 -      1      RRC DIST.: 06      FULL RI DECIMAL = .221088          DEPTH: 11730
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	10,888	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----	1	31888	0	31888	30000	1,888	1,761	8477
04	RUSK CO APPRAISAL DI	1.000000	18,260		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	18,260		31888	0	31888	30000	1,888	1,761	8477
46	HENDERSON ISD	1.000000	18,260								
65	RUSK CO EMERGENCY SE	1.000000	18,260	\$/BBLRESV:	.00		EQUIP VAL:		8,021		
66	RUSK CO GROUND WATER	1.000000	18,260	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,888	0	69.44	3.76	3.76	.00	0
	0	10,888	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	31888	0	31888	30000	1,888	1,761	8477	
	31888	0	31888	30000	1,888	1,761	8477	
\$/BBLRESV:		.00	EQUIP VAL:		8,021			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		1,761	GAS VAL:	8,477	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
8/8 VALUE:		18,260	WI TOTAL:		9,780	RI TOTAL:	8,480	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.63
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.63
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		31	
-----	-----	-----	-----
		5.0 1	
		8.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	8,020
LAST YR	RI VAL:	5,590
LAST YR	8/8 VAL:	13,610

LAST YR OIL PROD:
LAST YR GAS PROD: 11,943

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```


JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95377 - WILKERSON GU 1 (02) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 179096 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10737
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95609 - MARKEY 1 (1) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 192020 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95613 - SPIKES GU 1 (01) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 192342 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10790
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95614 - POWELL MIRIAM GU 1 (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192489 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10802
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95662 - WYLIE (1) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 193863 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10956
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .189700 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .810300 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 15

12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95667 - MARKEY 2 (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 195739 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 11

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95661 - WORLEY (1) FULL WI DECIMAL = .810503 #WELLS: 1
RRC#, WELL#.....: 196564 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10845
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95660 - WILKERSON GU 1 (03) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 196919 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10780
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	31,040	1	35515	0	35515	30000	5,515	5,143	10200
05	RUSK COUNTY	1.000000	31,040	2	31551	0	31551	30600	951	771	7949
46	HENDERSON ISD	1.000000	31,040								
65	RUSK CO EMERGENCY SE	1.000000	31,040		67066	0	67066	60600	6,466	5,914	18149
66	RUSK CO GROUND WATER	1.000000	31,040								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,914 GAS VAL: 18,149
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,040 WI TOTAL: 12,890 RI TOTAL: 18,150

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		37	
	11.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 53
LAST YR GAS PROD: 14,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95663 - WYLIE (2) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 197475 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .189700 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .810300 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95650 - POWELL MIRIAM GU 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 197537 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10795
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	392	14,101	0	69.44	3.64	3.64	.00	20415
ALT RRC#:	GRAPH.....:	2	272	10,998	0	71.13	3.73	3.73	.00	14511
		3	211	8,743	0	72.85	3.81	3.81	.00	11529
		=====	=====	=====						=====
		875	33,842	0						46,455

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	86,310	---	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	86,310	1	38496	0	58911	31000	27,911	26,027	18391
46	HENDERSON ISD	1.000000	86,310	2	30767	0	45278	31620	13,658	11,075	12400
65	RUSK CO EMERGENCY SE	1.000000	86,310	3	24983	0	36512	32252	4,260	3,004	8772
66	RUSK CO GROUND WATER	1.000000	86,310	=====	=====	=====	=====	=====	=====	=====	=====
				94246	0	140701	94872	45,829	40,106	39563	

\$/BBLRESV: 20.20	EQUIP VAL:	6,643			
\$/BBLPROD: 11,771	WI OIL VAL:	13,242	RI OIL VAL:	13,062	
WI PAYOUT: .0	GAS VAL:	26,864	GAS VAL:	26,501	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
	=====		=====	=====	
8/8 VALUE:	86,310	WI TOTAL:	46,750	RI TOTAL:	39,560

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	1.5	47	
-----	-----	-----	-----
	36.0 1	23.0 1	
	25.0 1	21.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 17,410
LAST YR RI VAL: 20,020
LAST YR 8/8 VAL: 37,430

LAST YR OIL PROD: 564
LAST YR GAS PROD: 21,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95638 - LONDON GU (03) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 197822 - 3 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10887
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95616 - ALLEN DAVID GU 1 (2) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 198430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10751
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 13

6.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95684 - BARRON PEARL UNIT (2) FULL WI DECIMAL = .828832 #WELLS: 1
RRC#, WELL#.....: 199304 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10912
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	79,180	1	0	14,716	0	69.44	4.41	4.41	.00	0
05	RUSK COUNTY	1.000000	79,180	2	0	12,949	0	71.13	4.51	4.51	.00	0
22	CITY OF HENDERSON	.513400	40,650	3	0	11,135	0	72.85	4.61	4.61	.00	0
46	HENDERSON ISD	1.000000	79,180	4	0	9,464	0	74.61	4.72	4.72	.00	0
65	RUSK CO EMERGENCY SE	.486600	38,530									
66	RUSK CO GROUND WATER	1.000000	79,180									
					0	48,264	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53789	0	53789	31500	22,289	20,784	10404
2	48404	0	48404	32130	16,274	13,196	8212
3	42546	0	42546	32772	9,774	6,891	6332
4	37027	0	37027	33428	3,599	2,206	4834
				181766	0	181766	129830
					51,936	43,077	29782

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.3	GAS VAL:	43,077	GAS VAL:	29,782		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	79,180	WI TOTAL:	49,400	RI TOTAL:	29,780		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		44	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,170
LAST YR RI VAL: 26,310
LAST YR 8/8 VAL: 69,480

LAST YR OIL PROD: 134
LAST YR GAS PROD: 20,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95681 - WILKINS (1) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 200991 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10748
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 10

6.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95696 - PARROTT (1) FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 201346 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205000 DEPTH: 10752
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,234	0	69.44	3.72	3.72	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,234	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21394	0	21394	18500	2,894	2,699	5167	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,190					
46				RUSK COUNTY	1.000000	15,190					
65				HENDERSON ISD	1.000000	15,190					
66				RUSK CO EMERGENCY SE	1.000000	15,190					
				RUSK CO GROUND WATER	1.000000	15,190					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 2,699		GAS VAL: 5,167			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,190	WI TOTAL:		10,020	RI TOTAL:	
										5,170	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		22	
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,040
LAST YR 8/8 VAL: 11,360

LAST YR OIL PROD:
LAST YR GAS PROD: 9,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95715 - RUSHTON (2) FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 202010 - 2 RRC DIST.: 06 FULL RI DECIMAL = .205000 DEPTH: 10736
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,340	0	69.44	3.74	3.74	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,340	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				30744	0	30744	26500	4,244	3,958	7425	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	18,710					
46				RUSK COUNTY	1.000000	18,710					
65				HENDERSON ISD	1.000000	18,710					
66				RUSK CO EMERGENCY SE	1.000000	18,710					
				RUSK CO GROUND WATER	1.000000	18,710					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 3,958		GAS VAL: 7,425			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,710	WI TOTAL:		11,280	RI TOTAL:	
										7,430	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		32	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,730
LAST YR 8/8 VAL: 13,050

LAST YR OIL PROD:
LAST YR GAS PROD: 12,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95725 - KANGERGA-DEVOS (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 202757 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19655	0	19655	26000	-6,345	-5,917	6468			
04	RUSK CO APPRAISAL DI	1.000000	13,790		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,790		19655	0	19655	26000	6,345-	5,917-	6468			
46	HENDERSON ISD	1.000000	13,790											
65	RUSK CO EMERGENCY SE	1.000000	13,790		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,790		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,468				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,790	WI TOTAL:	7,320	RI TOTAL:	6,470				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		21	
		10.0 1	
		12.0 1	
		15.0 99	
		99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,280
LAST YR 8/8 VAL: 14,600

LAST YR OIL PROD:
LAST YR GAS PROD: 14,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95721 - EASTLAND (2) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 203001 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 11

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95732 - MARKEY 2 (5) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 203002 - 5 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10748
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95729 - MARKEY 2 (2) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 203003 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 18

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95720 - EASTLAND (1) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 203004 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 11

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95747 - WYLIE (3) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 203788 - 3 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10790
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .189700 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .810300 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/RRC# 224630
REMARKS2: MINDEN (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95727 - LONDON GU (04) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 203795 - 4 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10759
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95730 - MARKEY 2 (3) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 203796 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,505	0	69.44	3.86	3.86	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,812	0	71.13	3.95	3.95	.00	0
		3	0	11,206	0	72.85	4.04	4.04	.00	0
		=====	=====	=====						=====
			0	37,523	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,960	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	54,960	1	41703	0	41703	29500	12,203	11,379	9765
46	HENDERSON ISD	1.000000	54,960	2	40486	0	40486	30090	10,396	8,430	8315
65	RUSK CO EMERGENCY SE	1.000000	54,960	3	36218	0	36218	30691	5,527	3,897	6525
66	RUSK CO GROUND WATER	1.000000	54,960		=====	=====	=====	=====	=====	=====	=====
					118407	0	118407	90281	28,126	23,706	24605

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,706	GAS VAL:	24,605
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	54,960	WI TOTAL:	30,350	RI TOTAL:	24,610

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.78		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.78		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		37	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,300
LAST YR 8/8 VAL: 11,620

LAST YR OIL PROD:
LAST YR GAS PROD: 15,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

```
LEASE#, NAME.....: 95722 - EASTLAND (3)          FULL WI DECIMAL = .789796          #WELLS: 1
RRC#, WELL#.....: 203893 - 3          RRC DIST.: 06    FULL RI DECIMAL = .210204          DEPTH: 10750
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	405	24,818	0	71.13	3.81	3.81	.00	22752
ALT JOB#:	UNIT.....:	3	314	20,101	0	72.85	3.89	3.89	.00	18067
ALT LSE#:	HCG.....:	4	251	16,080	0	74.61	3.98	3.98	.00	14802
ALT RRC#:	GRAPH.....:	5	200	12,864	0	76.43	4.07	4.07	.00	12131

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	1,889	113,881	0	108,350

05	RUSK COUNTY	1.000000	286,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	286,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	286,150	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	286,150	1	87339	0	117996	34115	83,881	78,219	29413
				2	74680	0	97432	34797	62,635	50,788	21305
				3	61756	0	79823	35492	44,331	31,257	15310
				4	50548	0	65350	36202	29,148	17,871	10996
				5	41353	0	53484	36927	16,557	8,828	7894
				6	33895	0	43836	37665	6,171	2,861	5675
					=====	=====	=====	=====	=====	=====	=====
					349571	0	457921	215198	242,723	189,824	90593

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*** PARAMETERS ***
```

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 286,150	WI TOTAL: 195,560	RI TOTAL: 90,590
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.57
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.57
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,115	2.0	92	
-----	-----	-----	-----
	30.0 1	15.0 1	
	25.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      139,620
LAST YR  RI VAL:      64,440
LAST YR 8/8 VAL:     204,060

```

LAST YR OIL PROD: 333
LAST YR GAS PROD: 35,476

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95761 - MARKEY 2 (6) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 204890 - 6 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10796
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95758 - CRIM (2) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 204906 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95763 - NANA GU 1 (01) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 205026 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10735
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 95822 - WYLIE (4) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 206198 - 4 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	7,543	0	69.44	3.80	3.80	.00	0
					=====	=====	=====					=====
					0	7,543	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,680	1	22943	0	22943	23483	-540	-504	5357	
05	RUSK COUNTY	1.000000	12,680		=====	=====	=====	=====	=====	=====	=====	=====
22	CITY OF HENDERSON	.189700	2,410		22943	0	22943	23483	540-	504-	5357	
46	HENDERSON ISD	1.000000	12,680		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.810300	10,270		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	1.000000	12,680		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,357	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	12,680	WI TOTAL:	7,320	RI TOTAL:		5,360	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,483 22

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 10,980

LAST YR OIL PROD:
LAST YR GAS PROD: 8,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95819 - WILKINS (2) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 206496 - 2 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95795 - COBRA 1 (1) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 207207 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,500	1	31398	0	31398	24500	6,898	6,432	7200
05	RUSK COUNTY	1.000000	27,500	2	26836	0	26836	24990	1,846	1,497	5398
46	HENDERSON ISD	1.000000	27,500								
65	RUSK CO EMERGENCY SE	1.000000	27,500		58234	0	58234	49490	8,744	7,929	12598
66	RUSK CO GROUND WATER	1.000000	27,500								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,929 GAS VAL: 12,598
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,500 WI TOTAL: 14,900 RI TOTAL: 12,600

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,500 32
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020
LAST YR RI VAL: 11,730
LAST YR 8/8 VAL: 26,750

LAST YR OIL PROD:
LAST YR GAS PROD: 15,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95818 - VIPER 2 (01) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 207313 - 1 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10780
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95788 - ALLEN DAVID GU 1 (5) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 207318 - 5 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10770
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95820 - WILKINS (3) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 207319 - 3 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10760
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 15

27.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 14,370

LAST YR OIL PROD:
LAST YR GAS PROD: 5,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95891 - SPIKES GU 1 (04) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 207764 - 4 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10745
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95787 - ALLEN DAVID GU 1 (4) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 208479 - 4 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	106,560	1	0	19,815	0	69.44	3.75	3.75	.00	0
05	RUSK COUNTY	1.000000	106,560	2	0	16,049	0	71.13	3.83	3.83	.00	0
46	HENDERSON ISD	1.000000	106,560	3	0	12,839	0	72.85	3.92	3.92	.00	0
65	RUSK CO EMERGENCY SE	1.000000	106,560	4	0	10,271	0	74.61	4.01	4.01	.00	0
66	RUSK CO GROUND WATER	1.000000	106,560									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
180368	0	180368	105100	75,268	62,573	37656
\$/BBLRESV: .00	EQUIP VAL: 6,327					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: 2.9	GAS VAL: 62,573	GAS VAL: 37,656				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 106,560	WI TOTAL: 68,900	RI TOTAL: 37,660				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,500 63
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,730
LAST YR RI VAL: 24,310
LAST YR 8/8 VAL: 51,040

LAST YR OIL PROD:
LAST YR GAS PROD: 22,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95875 - MARKEY 2 (8) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 208481 - 8 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,200	69.44	3.77	3.77	.00	0
				=====	=====	=====					=====
					0	7,200					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	21715	0	21715	23000	-1,285	-1,198	5085
04	RUSK CO APPRAISAL DI	1.000000	12,410	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,410		21715	0	21715	23000	1,285-	1,198-	5085
46	HENDERSON ISD	1.000000	12,410								
65	RUSK CO EMERGENCY SE	1.000000	12,410								
66	RUSK CO GROUND WATER	1.000000	12,410								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,085			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,410	WI TOTAL:		7,320	RI TOTAL:	
										5,090	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		21	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,580
LAST YR 8/8 VAL: 10,900

LAST YR OIL PROD:
LAST YR GAS PROD: 8,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95833 - ALLEN DAVID GU 1 (6) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 208482 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10666
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 6

53.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,060
LAST YR RI VAL: 11,940
LAST YR 8/8 VAL: 39,000

LAST YR OIL PROD:
LAST YR GAS PROD: 19,386

REMARKS1: COMMINGLED W/286887
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95876 - MARKEY 2 (9) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 208485 - 9 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96395 - MODISETTE (1) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 209581 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10855
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95873 - MARKEY 1 (2) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 209855 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	29,330	1	36395	0	36395	31000	5,395	5,031	8439
05	RUSK COUNTY	1.000000	29,330	2	34046	0	34046	31620	2,426	1,967	6924
46	HENDERSON ISD	1.000000	29,330								
65	RUSK CO EMERGENCY SE	1.000000	29,330		70441	0	70441	62620	7,821	6,998	15363
66	RUSK CO GROUND WATER	1.000000	29,330								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,998 GAS VAL: 15,363
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,330 WI TOTAL: 13,970 RI TOTAL: 15,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
31,000 37
7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,050
LAST YR 8/8 VAL: 11,370

LAST YR OIL PROD:
LAST YR GAS PROD: 15,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95900 - VIPER 2 (02) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 211639 - 2 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 13

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95903 - WILKINS (4) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 211640 - 4 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	17,912	0	69.44	3.76	3.76	.00
				2	0	16,745	0	71.13	3.85	3.85	.00
				3	0	15,237	0	72.85	3.94	3.94	.00
				4	0	13,713	0	74.61	4.03	4.03	.00
				5	0	12,341	0	76.43	4.11	4.11	.00
				6	0	11,107	0	78.29	4.21	4.21	.00
				7	0	9,996	0	78.29	4.21	4.21	.00
				8	0	8,997	0	78.29	4.21	4.21	.00
				9	0	8,097	0	78.29	4.21	4.21	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	114,145	0				0
04	RUSK CO APPRAISAL DI	1.000000	160,190								
05	RUSK COUNTY	1.000000	160,190								
46	HENDERSON ISD	1.000000	160,190								
65	RUSK CO EMERGENCY SE	1.000000	160,190								
66	RUSK CO GROUND WATER	1.000000	160,190								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	54285	0	54285	23500	30,785	28,707
				2	51963	0	51963	23970	27,993	22,699
				3	48389	0	48389	24449	23,940	16,880
				4	44545	0	44545	24937	19,608	12,022
				5	40886	0	40886	25436	15,450	8,237
				6	37693	0	37693	25945	11,748	5,446
				7	33923	0	33923	25946	7,977	3,216
				8	30531	0	30531	25946	4,585	1,607
				9	27478	0	27478	25946	1,532	467
				=====	=====	=====	=====	=====	=====	=====
					369693	0	369693	226075	143,618	99,281

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		51	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,010
LAST YR RI VAL: 11,790
LAST YR 8/8 VAL: 29,800

LAST YR OIL PROD:
LAST YR GAS PROD: 21,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95901 - VIPER 2 (03) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 211641 - 3 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,250		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97686 - STINGRAY (2) FULL WI DECIMAL = .785316 #WELLS: 1
RRC#, WELL#.....: 211747 - 2 RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	7,935	69.44	3.75	3.75	.00	0
04	RUSK CO APPRAISAL DI	1.000000	13,300	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,300	23368	0	23368	28000	4,632-	4,319-	5983	
46	HENDERSON ISD	1.000000	13,300								
65	RUSK CO EMERGENCY SE	1.000000	13,300								
66	RUSK CO GROUND WATER	1.000000	13,300								

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,983
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,300 WI TOTAL: 7,320 RI TOTAL: 5,980

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		25	
		17.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,820
LAST YR 8/8 VAL: 12,140

LAST YR OIL PROD: 5
LAST YR GAS PROD: 9,640

REMARKS1: FROM OIL #15147
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95850 - CRIM (4) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 211828 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10822
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	11,499	0	69.44	3.74	3.74	.00	0
ALT JOB#:	UNIT.....:	2	0	10,694	0	71.13	3.82	3.82	.00	0
ALT LSE#:	HCG.....:	3	0	9,731	0	72.85	3.90	3.90	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,757	0	74.61	3.99	3.99	.00	0
		5	0	7,882	0	76.43	4.09	4.09	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	48,563	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	63,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	63,270	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	63,270							
65	RUSK CO EMERGENCY SE	1.000000	63,270	1	34484	0	34484	22000	12,484	11,641
66	RUSK CO GROUND WATER	1.000000	63,270	2	32756	0	32756	22440	10,316	8,365
				3	30430	0	30430	22888	7,542	5,317
				4	28019	0	28019	23346	4,673	2,865
				5	25849	0	25849	23813	2,036	1,085
					151538	0	151538	114487	37,051	29,273

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.1	GAS VAL:	29,273	GAS VAL:	27,973
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	63,270	WI TOTAL:	35,300	RI TOTAL:	27,970

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		33	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,080
LAST YR RI VAL: 5,270
LAST YR 8/8 VAL: 15,350

LAST YR OIL PROD:
LAST YR GAS PROD: 12,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95918 - KING (1) FULL WI DECIMAL = .790638 #WELLS: 1
RRC#, WELL#.....: 212606 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209362 DEPTH: 10815
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	631	4,279	0	69.44	3.34	3.34	.00	34643
ALT RRC#:	GRAPH.....:	2	546	3,145	0	71.13	3.42	3.42	.00	30706
		3	455	2,436	0	72.85	3.50	3.50	.00	26207
		=====	=====	=====						=====
			1,632	9,860	0					91,556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	55,930	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	55,930	1	11300	0	45943	30000	15,943	14,866	11394
46	HENDERSON ISD	1.000000	55,930	2	8504	0	39210	30600	8,610	6,981	8530
65	RUSK CO EMERGENCY SE	1.000000	55,930	3	6741	0	32948	31212	1,736	1,225	6287
66	RUSK CO GROUND WATER	1.000000	55,930		=====	=====	=====	=====	=====	=====	=====
					26545	0	118101	91812	26,289	23,072	26211

\$/BBLRESV:	13.86	EQUIP VAL:	6,643		
\$/BBLPROD:	11,908	WI OIL VAL:	17,886	RI OIL VAL:	20,320
WI PAYOUT:	.0	GAS VAL:	5,186	GAS VAL:	5,891
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	55,930	WI TOTAL:	29,720	RI TOTAL:	26,210

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.01		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.01		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	1.9	15	
	-----	-----	-----
	12.0 1	28.0 1	
	15.0 1	25.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 783
LAST YR GAS PROD: 7,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95922 - LONDON GU (09) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 212943 - 9 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95913 - COBRA 2 (1) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 212964 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,612	0	69.44	3.96	3.96	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,232	0	71.13	4.06	4.06	.00	0
		3	0	7,893	0	72.85	4.15	4.15	.00	0
		=====	=====	=====						=====
			0	27,737	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,460	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	38,460	1	33680	0	33680	24500	9,180	8,560	7814
46	HENDERSON ISD	1.000000	38,460	2	30040	0	30040	24990	5,050	4,095	6114
65	RUSK CO EMERGENCY SE	1.000000	38,460	3	26253	0	26253	25489	764	538	4687
66	RUSK CO GROUND WATER	1.000000	38,460		=====	=====	=====	=====	=====	=====	=====
					89973	0	89973	74979	14,994	13,193	18615

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,193	GAS VAL:	18,615
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	38,460	WI TOTAL:	19,840	RI TOTAL:	18,620

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.94		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.94		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		32	
-----	-----	-----	-----
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 12,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95937 - WYLIE (5) FULL WI DECIMAL = .792616 #WELLS: 1
RRC#, WELL#.....: 213091 - 5 RRC DIST.: 06 FULL RI DECIMAL = .207384 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	94,490	1	0	17,344	0	69.44	3.94	3.94	.00	0
05	RUSK COUNTY	1.000000	94,490	2	0	15,521	0	71.13	4.03	4.03	.00	0
22	CITY OF HENDERSON	.189700	17,920	3	0	13,424	0	72.85	4.11	4.11	.00	0
46	HENDERSON ISD	1.000000	94,490	4	0	11,069	0	74.61	4.21	4.21	.00	0
65	RUSK CO EMERGENCY SE	.810300	76,570									
66	RUSK CO GROUND WATER	1.000000	94,490									
					0	57,358	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54164	0	54164	30000	24,164	22,533	13273
2	49578	0	49578	30600	18,978	15,389	10657
3	43731	0	43731	31212	12,519	8,827	8246
4	36936	0	36936	31836	5,100	3,127	6109
				184409	0	184409	123648
					60,761	49,876	38285

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.1	GAS VAL:	49,876	GAS VAL:	38,285		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	94,490	WI TOTAL:	56,200
						RI TOTAL:	38,290

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 51

9.0 1
12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 14,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95912 - COBRA 1 (2) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 213144 - 2 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10885
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,954	0	69.44	3.78	3.78	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,954	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33263	0	33263	35000	-1,737	-1,620	7628	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,950					
46				RUSK COUNTY	1.000000	14,950					
65				HENDERSON ISD	1.000000	14,950					
66				RUSK CO EMERGENCY SE	1.000000	14,950					
				RUSK CO GROUND WATER	1.000000	14,950					

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,628
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,950 WI TOTAL: 7,320 RI TOTAL: 7,630

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		38	
-----	-----	-----	-----
	27.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,090
LAST YR 8/8 VAL: 11,410

LAST YR OIL PROD:
LAST YR GAS PROD: 15,854

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 95916 - HARDY HEIRS (2) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 213622 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10925
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,813	0	69.44	4.38	4.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,813	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28006	0	28006	17259	10,747	10,022	5821	
04				RUSK CO APPRAISAL DI	1.000000	23,170	=====	=====	=====	=====	=====
05				RUSK COUNTY	1.000000	23,170	28006	0	28006	17259	10,747
22				CITY OF HENDERSON	.281600	6,530					
46				HENDERSON ISD	.668500	15,490	\$/BBLRESV:	.00	EQUIP VAL:	7,324	
53				WEST RUSK CISD	.331500	7,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
60				KILGORE COLLEGE - RU	.331500	7,680	WI PAYOUT:	.0	GAS VAL:	10,022	GAS VAL:
65				RUSK CO EMERGENCY SE	.718400	16,640	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
66				RUSK CO GROUND WATER	1.000000	23,170			=====	=====	=====
				8/8 VALUE:	23,170	WI TOTAL:	17,350	RI TOTAL:	5,820		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,259		36	
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,230
LAST YR RI VAL: 4,300
LAST YR 8/8 VAL: 13,530

LAST YR OIL PROD:
LAST YR GAS PROD: 6,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 95921 - LONDON GU (07) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 213841 - 7 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,396	0	69.44	3.85	3.85	.00	0
ALT JOB#:	UNIT.....:	2	0	10,907	0	71.13	3.94	3.94	.00	0
ALT LSE#:	HCG.....:	3	0	9,379	0	72.85	4.03	4.03	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,972	0	74.61	4.12	4.12	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	40,654	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	57,400	1	37871	0	37871	24000	13,871	12,935	9229
05	RUSK COUNTY	1.000000	57,400	2	34101	0	34101	24480	9,621	7,801	7290
46	HENDERSON ISD	1.000000	57,400	3	29993	0	29993	24969	5,024	3,542	5624
65	RUSK CO EMERGENCY SE	1.000000	57,400	4	26064	0	26064	25469	595	365	4287
66	RUSK CO GROUND WATER	1.000000	57,400		128029	0	128029	98918	29,111	24,643	26430

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,643	GAS VAL:	26,430
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	57,400	WI TOTAL:	30,970	RI TOTAL:	26,430

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.77	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,000		36
	11.0	1
	13.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,050
LAST YR RI VAL: 28,090
LAST YR 8/8 VAL: 59,140

LAST YR OIL PROD:
LAST YR GAS PROD: 14,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95978 - LONDON GU (10) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 214366 - 10 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10865
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	13,135	0	69.44	3.89	3.89	.00	0
ALT JOB#:	UNIT.....:	2	0	12,017	0	71.13	3.97	3.97	.00	0
ALT LSE#:	HCG.....:	3	0	10,694	0	72.85	4.07	4.07	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,249	0	74.61	4.16	4.16	.00	0
		5	0	7,861	0	76.43	4.25	4.25	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	52,956	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	79,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	79,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	79,460							
65	RUSK CO EMERGENCY SE	1.000000	79,460	1	40545	0	40545	23000	17,545	16,361
66	RUSK CO GROUND WATER	1.000000	79,460	2	37857	0	37857	23460	14,397	11,674

				3	34538	0	34538	23929	10,609	7,480
				4	30532	0	30532	24407	6,125	3,755
				5	26513	0	26513	24896	1,617	862
					169985	0	169985	119692	50,293	40,132

*** PARAMETERS *** 8/8 VALUE: 79,460 WI TOTAL: 46,160 RI TOTAL: 33,300

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		38	
		7.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,010
LAST YR RI VAL: 11,450
LAST YR 8/8 VAL: 25,460

LAST YR OIL PROD:
LAST YR GAS PROD: 15,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95961 - EASTLAND (5) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 214695 - 5 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 95953 - COBRA 1 (3) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 214835 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 300,500
05 RUSK COUNTY 1.000000 300,500
46 HENDERSON ISD 1.000000 300,500
65 RUSK CO EMERGENCY SE 1.000000 300,500
66 RUSK CO GROUND WATER 1.000000 300,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 995 25,550 0 69.44 3.54 3.54 .00 55504
2 905 24,903 0 71.13 3.63 3.63 .00 51712
3 806 23,026 0 72.85 3.71 3.71 .00 47169
4 697 20,491 0 74.61 3.80 3.80 .00 41775
5 592 17,722 0 76.43 3.88 3.88 .00 36375
6 503 15,063 0 78.29 3.97 3.97 .00 31671
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 72658 0 128162 63760 64,402 60,055 29388
2 72619 0 124331 65035 59,296 48,081 25009
3 68625 0 115794 66335 49,459 34,873 20430
4 62551 0 104326 67662 36,664 22,479 16147
5 55238 0 91613 69016 22,597 12,047 12438
6 48041 0 79712 70396 9,316 4,319 9493
=====

379732 0 643938 402204 241,734 181,854 112905
\$/BBLRESV: 20.65 EQUIP VAL: 5,738
\$/BBLPROD: 32,023 WI OIL VAL: 74,614 RI OIL VAL: 46,325
WI PAYOUT: 3.4 GAS VAL: 107,240 GAS VAL: 66,580
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 300,500 WI TOTAL: 187,590 RI TOTAL: 112,910
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,760 2.9 70

8.0 1 1
10.0 1 5.0 1
12.0 1 10.0 1
15.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,490
LAST YR RI VAL: 50,000
LAST YR 8/8 VAL: 112,490

LAST YR OIL PROD: 1,072
LAST YR GAS PROD: 24,916

REMARKS1: RECOMP FROM OIL #15169
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96000 - VIPER 2 (16) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 214944 - 16 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10985
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95975 - KANGERGA-DEVOS (2) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 215281 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10870
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95954 - COBRA 1 (17) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 215516 - 17 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 20

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,430
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD: 4
LAST YR GAS PROD: 7,622

REMARKS1: COMMINGLED W/244901
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95999 - VIPER 2 (14) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 215562 - 14 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95983 - MARKEY 1 (8) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 216050 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,087	0	78.29	4.25	4.25	.00	0
----	-----	-----	-----	8 <th>0</th> <th>14,478</th> <th>0</th> <th>78.29</th> <th>4.25</th> <th>4.25</th> <th>.00</th> <th>0</th>	0	14,478	0	78.29	4.25	4.25	.00	0
04	RUSK CO APPRAISAL DI	1.000000	323,780	9	0	13,030	0	78.29	4.25	4.25	.00	0
05	RUSK COUNTY	1.000000	323,780	10	0	11,727	0	78.29	4.25	4.25	.00	0
46	HENDERSON ISD	1.000000	323,780	11	0	10,555	0	78.29	4.25	4.25	.00	0
65	RUSK CO EMERGENCY SE	1.000000	323,780	12	0	9,499	0	78.29	4.25	4.25	.00	0
66	RUSK CO GROUND WATER	1.000000	323,780	13	0	8,549	0	78.29	4.25	4.25	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	81035	0	81035	26000	55,035	51,320	18788
				2	80463	0	80463	26520	53,943	43,741	16365
				3	77175	0	77175	27050	50,125	35,343	13768
				4	71994	0	71994	27591	44,403	27,225	11267
				5	66228	0	66228	28142	38,086	20,305	9092
*** PARAMETERS ***				6	60894	0	60894	28705	32,189	14,923	7333
				7	54805	0	54805	28706	26,099	10,522	5789
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		8	49325	0	49325	28706	20,619	7,228	4570
YRS FLAT:	FMVF:	8/8 RES:		9	44392	0	44392	28706	15,686	4,782	3608
				10	39953	0	39953	28706	11,247	2,981	2848
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.69			11	35958	0	35958	28706	7,252	1,672	2249
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69			12	32362	0	32362	28706	3,656	733	1775
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	29126	0	29126	28706	420	73	1402
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				723710	0	723710	364950	358,760	220,848	98854

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 4,078		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
26,000		74		WI PAYOUT: 4.6	GAS VAL: 220,848	GAS VAL: 98,854	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
		2.0 1			=====	=====	
		4.0 1		8/8 VALUE: 323,780	WI TOTAL: 224,930	RI TOTAL: 98,850	
		8.0 1					
		10.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,640
LAST YR RI VAL: 53,920
LAST YR 8/8 VAL: 146,560

LAST YR OIL PROD:
LAST YR GAS PROD: 27,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96035 - BRIGHTWELL GU (1) FULL WI DECIMAL = .759410 #WELLS: 1
RRC#, WELL#.....: 216075 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240590 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	32265	0	32265	40500	-8,235	-7,679	9574	9574
04	RUSK CO APPRAISAL DI	1.000000	64,220	---	-----	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	64,220	---	-----	-----	-----	-----	-----	-----	-----	-----
46	HENDERSON ISD	.563300	36,170	---	-----	-----	-----	-----	-----	-----	-----	-----
53	WEST RUSK CISD	.436700	28,050	---	-----	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	.436700	28,050	---	-----	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	64,220	---	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	64,220	---	-----	-----	-----	-----	-----	-----	-----	-----
				8/8 VALUE:	64,220	WI TOTAL:	54,650	RI TOTAL:	9,570			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		38	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 95 VAL: 50,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,650
LAST YR RI VAL: 9,090
LAST YR 8/8 VAL: 63,740

LAST YR OIL PROD: 57
LAST YR GAS PROD: 12,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96005 - WILKINS (5) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 216276 - 5 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96098 - GENTRY C GU (1) FULL WI DECIMAL = .812484 #WELLS: 1
RRC#, WELL#.....: 217278 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187516 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 85,590
05 RUSK COUNTY 1.000000 85,590
46 HENDERSON ISD 1.000000 85,590
65 RUSK CO EMERGENCY SE 1.000000 85,590
66 RUSK CO GROUND WATER 1.000000 85,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 11,590 0 69.44 4.06 4.06 .00 0
2 0 10,717 0 71.13 4.16 4.16 .00 0
3 0 9,537 0 72.85 4.24 4.24 .00 0
4 0 8,248 0 74.61 4.34 4.34 .00 0
5 0 7,010 0 76.43 4.45 4.45 .00 0
6 0 5,959 0 78.29 4.54 4.54 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 38232 0 38232 19000 19,232 17,934 8264
2 36223 0 36223 19380 16,843 13,657 6868
3 32854 0 32854 19767 13,087 9,227 5465
4 29084 0 29084 20163 8,921 5,470 4243
5 25348 0 25348 20566 4,782 2,549 3244
6 21981 0 21981 20977 1,004 465 2468
=====

183722 0 183722 119853 63,869 49,302 30552
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 49,302 GAS VAL: 30,552
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 85,590 WI TOTAL: 55,040 RI TOTAL: 30,550
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 33

5.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,040
LAST YR RI VAL: 18,110
LAST YR 8/8 VAL: 47,150

LAST YR OIL PROD: 6
LAST YR GAS PROD: 12,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96019 - COBRA 1 (11) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 217370 - 11 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10935
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24838	0	24838	23000	1,838	1,714	5695			
04	RUSK CO APPRAISAL DI	1.000000	14,740	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,740	24838	0	24838	23000	1,838	1,714	5695				
46	HENDERSON ISD	1.000000	14,740											
65	RUSK CO EMERGENCY SE	1.000000	14,740	\$/BBLRESV:	.00		EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	14,740	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,714 GAS VAL: 5,695
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,740 WI TOTAL: 9,040 RI TOTAL: 5,700

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		24	
-----	-----	-----	-----
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,320
LAST YR RI VAL: 5,040
LAST YR 8/8 VAL: 13,360

LAST YR OIL PROD:
LAST YR GAS PROD: 8,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96046 - VIPER 3 (01) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 217830 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 10

9.0 1
11.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96139 - VIPER 1 (03) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 217953 - 3 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96039 - MCCARTER (1) FULL WI DECIMAL = .780882 #WELLS: 1
RRC#, WELL#.....: 217954 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219118 DEPTH: 11050
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 8

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96111 - LONDON GU (08) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 218461 - 8 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96147 - WILKINS (9) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 218565 - 9 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	13,029	0	69.44	3.82	3.82	.00
ALT RRC#:	GRAPH.....:	2	0	11,856	0	71.13	3.91	3.91	.00
		3	0	10,552	0	72.85	4.00	4.00	.00
		=====	=====	=====					=====
		0	35,437	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	39,640	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	39,640	1	40116	0	40116	32500	7,616	7,102	9042
46	HENDERSON ISD	1.000000	39,640	2	37365	0	37365	33150	4,215	3,418	7388
65	RUSK CO EMERGENCY SE	1.000000	39,640	3	34021	0	34021	33813	208	147	5900
66	RUSK CO GROUND WATER	1.000000	39,640		=====	=====	=====	=====	=====	=====	=====
					111502	0	111502	99463	12,039	10,667	22330

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	10,667	GAS VAL:	22,330
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	39,640	WI TOTAL:	17,310	RI TOTAL:	22,330

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		38
-----	-----	-----
	8.0	1
	10.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	7,370
LAST YR RI VAL:	6,710
LAST YR 8/8 VAL:	14,080

LAST YR OIL PROD:	
LAST YR GAS PROD:	14,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96140 - VIPER 1 (04) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 218720 - 4 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96064 - BARRON PEARL UNIT (3) FULL WI DECIMAL = .828832 #WELLS: 1
RRC#, WELL#.....: 219166 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10844
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	7,482	0	69.44	4.31	4.31	.00	0
ALT RRC#:	GRAPH.....:	2	0	6,733	0	71.13	4.40	4.40	.00	0
		3	0	5,925	0	72.85	4.50	4.50	.00	0
		=====	=====	=====						=====
			0	20,140	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,330	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	27,330	1	26728	0	26728	21000	5,728	5,341	5170
22	CITY OF HENDERSON	.513400	14,030	2	24554	0	24554	21420	3,134	2,541	4166
46	HENDERSON ISD	1.000000	27,330	3	22099	0	22099	21848	251	177	3289
65	RUSK CO EMERGENCY SE	.486600	13,300		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	27,330		73381	0	73381	64268	9,113	8,059	12625

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,059	GAS VAL:	12,625
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,330	WI TOTAL:	14,700	RI TOTAL:	12,630

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		22	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,390
LAST YR RI VAL: 16,100
LAST YR 8/8 VAL: 39,490

LAST YR OIL PROD: 87
LAST YR GAS PROD: 6,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96060 - ALLEN DAVID GU 1 (7) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 219291 - 7 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,300	1	28518	0	28518	24000	4,518	4,213	6949
05	RUSK COUNTY	1.000000	24,300	2	25385	0	25385	24480	905	734	5426
46	HENDERSON ISD	1.000000	24,300								
65	RUSK CO EMERGENCY SE	1.000000	24,300		53903	0	53903	48480	5,423	4,947	12375
66	RUSK CO GROUND WATER	1.000000	24,300								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,947 GAS VAL: 12,375
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,300 WI TOTAL: 11,920 RI TOTAL: 12,380

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		28	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,410
LAST YR RI VAL: 11,200
LAST YR 8/8 VAL: 22,610

LAST YR OIL PROD:
LAST YR GAS PROD: 13,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96086 - COBRA 2 (7) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 219385 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,240	1	31207	0	31207	25500	5,707	5,322	7240
05	RUSK COUNTY	1.000000	26,240	2	27397	0	27397	26010	1,387	1,125	5576
46	HENDERSON ISD	1.000000	26,240								
65	RUSK CO EMERGENCY SE	1.000000	26,240		58604	0	58604	51510	7,094	6,447	12816
66	RUSK CO GROUND WATER	1.000000	26,240								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,447 GAS VAL: 12,816
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,240 WI TOTAL: 13,420 RI TOTAL: 12,820

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,500 31
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,100
LAST YR RI VAL: 5,550
LAST YR 8/8 VAL: 13,650

LAST YR OIL PROD:
LAST YR GAS PROD: 12,607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96142 - VIPER 3 (02) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 219510 - 2 RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 5

11.0 1
13.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96114 - MARKEY 2 (10) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 219545 - 10 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 96091 - CRIM (8) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 219560 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 11950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	34,520	1	46716	0	46716	41112	5,604	5,226	10813
05	RUSK COUNTY	1.000000	34,520	2	44229	0	44229	41934	2,295	1,861	8981
46	HENDERSON ISD	1.000000	34,520								
65	RUSK CO EMERGENCY SE	1.000000	34,520		90945	0	90945	83046	7,899	7,087	19794
66	RUSK CO GROUND WATER	1.000000	34,520								

\$/BBLRESV: .00 EQUIP VAL: 7,639
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,087 GAS VAL: 19,794
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,520 WI TOTAL: 14,730 RI TOTAL: 19,790

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,112		44	
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,500
LAST YR RI VAL: 5,840
LAST YR 8/8 VAL: 16,340

LAST YR OIL PROD: 113
LAST YR GAS PROD: 16,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 96092 - DAVENPORT GU 1 (3) FULL WI DECIMAL = .728739 #WELLS: 1
RRC#, WELL#.....: 219564 - 3 RRC DIST.: 06 FULL RI DECIMAL = .271261 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	80,630
05	RUSK COUNTY	1.000000	80,630
46	HENDERSON ISD	1.000000	80,630
65	RUSK CO EMERGENCY SE	1.000000	80,630
66	RUSK CO GROUND WATER	1.000000	80,630

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,965	0	69.44	3.86	3.86	.00	0
2	0	14,197	0	71.13	3.95	3.95	.00	0
3	0	12,417	0	72.85	4.04	4.04	.00	0
4	0	10,239	0	74.61	4.13	4.13	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	51,818	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42096	0	42096	27669	14,427	13,453	14675
2	40866	0	40866	28222	12,644	10,252	12498
3	36557	0	36557	28786	7,771	5,479	9807
4	30816	0	30816	29361	1,455	892	7252
=====	=====	=====	=====	=====	=====	=====	=====
	150335	0	150335	114038	36,297	30,076	44232

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	30,076	GAS VAL:	44,232		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	80,630	WI TOTAL:	36,400	RI TOTAL:	44,230		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,669		41	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,140
LAST YR RI VAL: 7,190
LAST YR 8/8 VAL: 17,330

LAST YR OIL PROD:
LAST YR GAS PROD: 20,462

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96143 - VIPER 3 (03) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 220235 - 3 L RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96141 - VIPER 1 (13) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 220321 - 13 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10940
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 6

12.0 1
14.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96113 - MARKEY 1 (9) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 220433 - 9 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,847	0	69.44	3.82	3.82	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,129	0	71.13	3.91	3.91	.00	0
		3	0	8,609	0	72.85	4.00	4.00	.00	0
		=====	=====	=====						=====
			0	30,585	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	48,120	--							
05	RUSK COUNTY	1.000000	48,120	1	36275	0	36275	23000	13,275	12,379	8411
46	HENDERSON ISD	1.000000	48,120	2	31746	0	31746	23460	8,286	6,719	6457
65	RUSK CO EMERGENCY SE	1.000000	48,120	3	27605	0	27605	23929	3,676	2,592	4925
66	RUSK CO GROUND WATER	1.000000	48,120		=====	=====	=====	=====	=====	=====	=====
					95626	0	95626	70389	25,237	21,690	19793

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	21,690	GAS VAL:	19,793
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	48,120	WI TOTAL:	28,330	RI TOTAL:	19,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.73		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.73		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		35	
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,720
LAST YR RI VAL: 21,910
LAST YR 8/8 VAL: 50,630

LAST YR OIL PROD: 25
LAST YR GAS PROD: 19,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96085 - COBRA 1 (14) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 220434 - 14 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10942
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96185 - MARKEY 1 (10) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 220606 - 10 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	26177	0	26177	26000	177	165	6069				
04	RUSK CO APPRAISAL DI	1.000000	13,560		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,560		26177	0	26177	26000	177	165	6069				
46	HENDERSON ISD	1.000000	13,560												
65	RUSK CO EMERGENCY SE	1.000000	13,560		\$/BBLRESV:	.00	EQUIP VAL:	7,324							
66	RUSK CO GROUND WATER	1.000000	13,560		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0					
					WI PAYOUT:	.0	GAS VAL:	165	GAS VAL:	6,069					
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0					
								=====		=====					
					8/8 VALUE:	13,560	WI TOTAL:	7,490	RI TOTAL:	6,070					

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		26	
		13.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,470
LAST YR 8/8 VAL: 12,790

LAST YR OIL PROD:
LAST YR GAS PROD: 8,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96159 - CRIM (6) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 220769 - 6 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 17

14.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,580
LAST YR 8/8 VAL: 10,900

LAST YR OIL PROD:
LAST YR GAS PROD: 6,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96158 - COBRA 1 (7) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 220770 - 7 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	9,288	69.44	3.80	3.80	.00	0
04	RUSK CO APPRAISAL DI	1.000000	16,020	28353	0	28353	26000	2,353	2,194	6502	
05	RUSK COUNTY	1.000000	16,020	28353	0	28353	26000	2,353	2,194	6502	
46	HENDERSON ISD	1.000000	16,020								
65	RUSK CO EMERGENCY SE	1.000000	16,020								
66	RUSK CO GROUND WATER	1.000000	16,020								

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,194 GAS VAL: 6,502
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,020 WI TOTAL: 9,520 RI TOTAL: 6,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		29	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,440
LAST YR RI VAL: 5,700
LAST YR 8/8 VAL: 14,140

LAST YR OIL PROD:
LAST YR GAS PROD: 10,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96198 - TILLISON GU (1) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 220926 - 1 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10825
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96236 - GREEN (2) FULL WI DECIMAL = .774560 #WELLS: 1
RRC#, WELL#.....: 221043 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225440 DEPTH: 10931
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96229 - CRIM (7) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 221107 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 18

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	96301 - LITTLE ESTATE (1)	FULL WI DECIMAL = .774832	#WELLS: 1
RRC#, WELL#.....:	221321 - 1 RRC DIST.: 06	FULL RI DECIMAL = .225168	DEPTH: 11800

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	11,209	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

04	RUSK CO APPRAISAL DI	1.000000	13,530	20236	0	20236	32000	11,761	10,970	5508
05	RUSK COUNTY	1.000000	13,530	20236	0	20236	32000	11,764	10,970	5508

65	RUSK CO EMERGENCY SE	1.000000	13,530	\$/BBLRESV:	.00	EQUIP VAL:	8,021		
66	RUSK CO GROUND WATER	1.000000	13,530	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,508
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,530	WI TOTAL:	8,020	RI TOTAL:	5,510

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	3.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.49
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		35	
-----	-----	-----	-----
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	8,020
LAST YR	RI VAL:	5,550
LAST YR	8/8 VAL:	13,570

LAST YR OIL PROD:
LAST YR GAS PROD: 13,996

REMARKS1: COMMINGLED WITH RRC#221323
REMARKS2: MINDEN (COTTON VALLEY LIME)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

```
LEASE#, NAME.....: 96228 - CRIM (5) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 221596 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10950
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	14,146	0	71.13	3.83	3.83	.00	0
ALT JOB#:	UNIT.....:	3	0	12,373	0	72.85	3.92	3.92	.00	0
ALT LSE#:	HCG.....:	4	0	10,517	0	74.61	4.01	4.01	.00	0
ALT RRC#:	GRAPH.....:	5	0	8,939	0	76.43	4.10	4.10	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	61,273	0	0
-----	-------------------	---------	-----------	---	--------	---	---

04	RUSK CO APPRAISAL DI	1.000000	92,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	92,510	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	92,510	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	92,510	1	45999	0	45999	24500	21,499	20,048	10647
66	RUSK CO GROUND WATER	1.000000	92,510	2	43443	0	43443	24990	18,453	14,963	8820
				3	38891	0	38891	25489	13,402	9,449	6926
				4	33816	0	33816	25999	7,817	4,792	5283
				5	29389	0	29389	26520	2,869	1,530	4028
					=====	=====	=====	=====	=====	=====	=====
					191538	0	191538	127498	64,040	50,782	35704

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.61
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		43	
-----	-----	-----	-----
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,710
LAST YR	RI VAL:	5,320
LAST YR	8/8 VAL:	13,030

LAST YR OIL PROD:
LAST YR GAS PROD: 21,166

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 96174 - HERGESHEIMER GU (2) FULL WI DECIMAL = .750616 #WELLS: 1
RRC#, WELL#.....: 221774 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	91,700	1	0	20,404	0	69.44	3.75	3.75	.00	0
05	RUSK COUNTY	1.000000	91,700	2	0	18,362	0	71.13	3.83	3.83	.00	0
46	HENDERSON ISD	1.000000	91,700	3	0	16,158	0	72.85	3.92	3.92	.00	0
65	RUSK CO EMERGENCY SE	1.000000	91,700	4	0	13,895	0	74.61	4.01	4.01	.00	0
66	RUSK CO GROUND WATER	1.000000	91,700		0	68,819	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57433	0	57433	39000	18,433	17,189	17872
2	52788	0	52788	39780	13,008	10,548	14409
3	47544	0	47544	40575	6,969	4,913	11384
4	41824	0	41824	41387	437	268	8784
	199589	0	199589	160742	38,847	32,918	52449

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000		60	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,690
LAST YR RI VAL: 38,230
LAST YR 8/8 VAL: 67,920

LAST YR OIL PROD: 81
LAST YR GAS PROD: 22,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 96244 - HERGESHEIMER GU (3) FULL WI DECIMAL = .750616 #WELLS: 1
RRC#, WELL#.....: 221993 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 10876
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 8

45.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96203 - ADAMS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222303 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96292 - WILKINS (8) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 222631 - 8 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96362 - LONDON GU (11) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 224710 - 11 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 11988
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	216,360	1	0	24,585	0	69.44	3.90	3.90	.00	0
05	RUSK COUNTY	1.000000	216,360	2	0	21,879	0	71.13	3.99	3.99	.00	0
46	HENDERSON ISD	1.000000	216,360	3	0	18,922	0	72.85	4.08	4.08	.00	0
65	RUSK CO EMERGENCY SE	1.000000	216,360	4	0	16,083	0	74.61	4.17	4.17	.00	0
66	RUSK CO GROUND WATER	1.000000	216,360	5	0	13,671	0	76.43	4.27	4.27	.00	0
				6	0	11,620	0	78.29	4.37	4.37	.00	0
				7	0	9,877	0	78.29	4.37	4.37	.00	0
				8	0	8,395	0	78.29	4.37	4.37	.00	0
					=====	=====	=====					=====
						0	125,032					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	76084	0	76084	26000	50,084	46,703	18542
2	69273	0	69273	26520	42,753	34,667	14809
3	61262	0	61262	27050	34,212	24,123	11487
4	53221	0	53221	27591	25,630	15,715	8754
5	46323	0	46323	28142	18,181	9,693	6684
6	40296	0	40296	28705	11,591	5,373	5100
7	34252	0	34252	28706	5,546	2,236	3803
8	29114	0	29114	28706	408	143	2835
	=====	=====	=====	=====	=====	=====	=====
	409825	0	409825	221420	188,405	138,653	72014

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,700
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 138,653 GAS VAL: 72,014
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		71	
-----	-----	-----	-----
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,190
LAST YR RI VAL: 57,510
LAST YR 8/8 VAL: 171,700

LAST YR OIL PROD:
LAST YR GAS PROD: 30,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96367 - WILKINS (13) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 225012 - 13 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 17

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,670
LAST YR 8/8 VAL: 12,990

LAST YR OIL PROD:
LAST YR GAS PROD: 7,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96375 - WYLIE (12) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 225267 - 12 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	37,570	1	45871	0	45871	34000	11,871	11,070	10712
05	RUSK COUNTY	1.000000	37,570	2	36367	0	36367	34680	1,687	1,368	7449
22	CITY OF HENDERSON	.189700	7,130								
46	HENDERSON ISD	1.000000	37,570		82238	0	82238	68680	13,558	12,438	18161
65	RUSK CO EMERGENCY SE	.810300	30,450								
66	RUSK CO GROUND WATER	1.000000	37,570								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 12,438		GAS VAL: 18,161		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	37,570	WI TOTAL:	19,410		RI TOTAL:	18,160

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 51

25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,150
LAST YR 8/8 VAL: 11,470

LAST YR OIL PROD:
LAST YR GAS PROD: 11,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96400 - KANGERGA A (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225432 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 10

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96443 - NANA GU 1 (02) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 227255 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10816
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	45,810	1	49189	0	49189	38000	11,189	10,434	15079
05	RUSK COUNTY	1.000000	45,810	2	41449	0	41449	38760	2,689	2,180	11145
46	HENDERSON ISD	1.000000	45,810								
65	RUSK CO EMERGENCY SE	1.000000	45,810		90638	0	90638	76760	13,878	12,614	26224
66	RUSK CO GROUND WATER	1.000000	45,810								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,614 GAS VAL: 26,224
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,810 WI TOTAL: 19,590 RI TOTAL: 26,220

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		55	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,960
LAST YR RI VAL: 10,840
LAST YR 8/8 VAL: 18,800

LAST YR OIL PROD:
LAST YR GAS PROD: 21,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96457 - BRIGHTWELL GU (2) FULL WI DECIMAL = .759410 #WELLS: 1
RRC#, WELL#.....: 227974 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240590 DEPTH: 11052
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
46	HENDERSON ISD	.563300	4,740								
53	WEST RUSK CISD	.436700	3,680								
60	KILGORE COLLEGE - RU	.436700	3,680								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000		9	
-----	-----	-----	-----
	24.0	1	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96447 - AMERICAN LIBERTY (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228128 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27380	0	30652	31000	-348	-325	6625			
04	RUSK CO APPRAISAL DI	1.000000	13,950	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,950		27380	0	30652	31000	348-	325-	6625			
46	HENDERSON ISD	1.000000	13,950											
65	RUSK CO EMERGENCY SE	1.000000	13,950		\$/BBLRESV:	.74	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,950		\$/BBLPROD:	215	WI OIL VAL:	0	RI OIL VAL:	707				

\$/BBLRESV: .74 EQUIP VAL: 7,324
\$/BBLPROD: 215 WI OIL VAL: 0 RI OIL VAL: 707
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,918
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,950 WI TOTAL: 7,320 RI TOTAL: 6,630

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	.2	26	
-----	-----	-----	-----
	26.0 1	8.0 1	
	23.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,050
LAST YR 8/8 VAL: 12,370

LAST YR OIL PROD: 68
LAST YR GAS PROD: 9,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96448 - AMERICAN LIBERTY (A1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228130 - A 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10896

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 4

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96782 - HOLT JACK (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228626 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96532 - MARKEY 1 (5) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 228969 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	77,740
05	RUSK COUNTY	1.000000	77,740
46	HENDERSON ISD	1.000000	77,740
65	RUSK CO EMERGENCY SE	1.000000	77,740
66	RUSK CO GROUND WATER	1.000000	77,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,983	0	69.44	3.89	3.89	.00	0
2	0	14,384	0	71.13	3.97	3.97	.00	0
3	0	12,657	0	72.85	4.07	4.07	.00	0
4	0	10,885	0	74.61	4.16	4.16	.00	0
	=====	=====	=====					=====
	0	53,909	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	49837	0	49837	31000	18,837	17,566	11555	
2	45773	0	45773	31620	14,153	11,476	9309	
3	41292	0	41292	32252	9,040	6,374	7367	
4	36296	0	36296	32897	3,399	2,084	5680	
	=====	=====	=====	=====	=====	=====	=====	
	173198	0	173198	127769	45,429	37,500	33911	
\$/BBLRESV: .00		EQUIP VAL:		6,327				
\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0		
WI PAYOUT: 3.5		GAS VAL:		37,500		GAS VAL: 33,911		
RI PAYOUT: 3.0		PRD VAL:		0		PRD VAL: 0		
				=====		=====		
8/8 VALUE:		77,740		WI TOTAL:		43,830		
				RI TOTAL:		33,910		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 47

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,030
LAST YR RI VAL: 21,140
LAST YR 8/8 VAL: 43,170

LAST YR OIL PROD:
LAST YR GAS PROD: 17,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96449 - AMERICAN LIBERTY (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228970 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 83,360
05 RUSK COUNTY 1.000000 83,360
46 HENDERSON ISD 1.000000 83,360
65 RUSK CO EMERGENCY SE 1.000000 83,360
66 RUSK CO GROUND WATER 1.000000 83,360

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 45743 0 45743 25500 20,243 18,877 9887
2 42125 0 42125 26010 16,115 13,067 7986
3 37914 0 37914 26530 11,384 8,027 6305
4 33331 0 33331 27060 6,271 3,845 4863
5 29019 0 29019 27602 1,417 755 3714
188132 0 188132 132702 55,430 44,571 32755

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 44,571 GAS VAL: 32,755
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,500 43
9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770
LAST YR RI VAL: 17,090
LAST YR 8/8 VAL: 39,860

LAST YR OIL PROD:
LAST YR GAS PROD: 17,764

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97036 - VIPER 3 (6C/05) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 229105 - 6 C RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 11700
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 14

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 5,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96496 - HARDY HEIRS (3) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 229126 - 3 RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10898
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	27106	0	27106	28500	-1,394	-1,300	5635	5635
04	RUSK CO APPRAISAL DI	1.000000	12,960	---	---	---	---	---	---	---	---	---
05	RUSK COUNTY	1.000000	12,960	---	---	---	---	---	---	---	---	---
22	CITY OF HENDERSON	.281600	3,650	---	---	---	---	---	---	---	---	---
46	HENDERSON ISD	.668500	8,660	---	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	.331500	4,300	---	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	.331500	4,300	---	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	.718400	9,310	---	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	12,960	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	12,960	WI TOTAL:	7,320	RI TOTAL:	5,640			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500	23	13.0 1	15.0 1
-----	-----	18.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,880
LAST YR RI VAL: 5,500
LAST YR 8/8 VAL: 13,380

LAST YR OIL PROD: 9
LAST YR GAS PROD: 7,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 96600 - VIPER 2 (06) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 229150 - 6 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,054	0	69.44	3.84	3.84	.00	0
ALT JOB#:	UNIT.....:	2	0	16,967	0	71.13	3.93	3.93	.00	0
ALT LSE#:	HCG.....:	3	0	15,439	0	72.85	4.02	4.02	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,504	0	74.61	4.11	4.11	.00	0
		5	0	11,136	0	76.43	4.20	4.20	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	75,100	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	110,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	110,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	110,970							
65	RUSK CO EMERGENCY SE	1.000000	110,970	1	56647	0	56647	31507	25,140	23,443
66	RUSK CO GROUND WATER	1.000000	110,970	2	54484	0	54484	32137	22,347	18,120
				3	50713	0	50713	32779	17,934	12,645
				4	45350	0	45350	33435	11,915	7,305
				5	38217	0	38217	34104	4,113	2,193
					245411	0	245411	163962	81,449	63,706

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	63,706	GAS VAL:	41,238
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,507		51	
	4.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,930
LAST YR RI VAL: 29,250
LAST YR 8/8 VAL: 75,180

LAST YR OIL PROD:
LAST YR GAS PROD: 18,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96533 - MARKEY 1 (6) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 229498 - 6 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25006	0	25006	30000	-4,994	-4,657	5797	-----
04	RUSK CO APPRAISAL DI	1.000000	13,120		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,120		25006	0	25006	30000	4,994-	4,657-	5797	
46	HENDERSON ISD	1.000000	13,120									
65	RUSK CO EMERGENCY SE	1.000000	13,120		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	13,120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,797		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	13,120	WI TOTAL:	7,320	RI TOTAL:	5,800		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		26	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,750
LAST YR 8/8 VAL: 13,070

LAST YR OIL PROD:
LAST YR GAS PROD: 9,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96482 - DEVOS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 4

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96519 - KANGERGA B (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230578 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10818
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DOWNHOLE COMMINGLED W/14701
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96578 - RUSSELL (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230579 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11859
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	11090	0	11090	15000	-3,910	-3,646	3463	
04	RUSK CO APPRAISAL DI	1.000000	11,480	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	11,480		11090	0	11090	15000	3,910-	3,646-	3463	
46	HENDERSON ISD	1.000000	11,480									
65	RUSK CO EMERGENCY SE	1.000000	11,480		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
66	RUSK CO GROUND WATER	1.000000	11,480		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,463		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,480	WI TOTAL:	8,020	RI TOTAL:	3,460		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		23	
		7.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 10,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96612 - WILKINS (10) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 230648 - 10 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	65,010	1	0	12,603	0	69.44	3.82	3.82	.00	0
05	RUSK COUNTY	1.000000	65,010	2	0	11,468	0	71.13	3.91	3.91	.00	0
46	HENDERSON ISD	1.000000	65,010	3	0	10,206	0	72.85	4.00	4.00	.00	0
65	RUSK CO EMERGENCY SE	1.000000	65,010	4	0	8,827	0	74.61	4.09	4.09	.00	0
66	RUSK CO GROUND WATER	1.000000	65,010									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38805	0	38805	23500	15,305	14,272	8747
2	36142	0	36142	23970	12,172	9,870	7146
3	32905	0	32905	24449	8,456	5,962	5707
4	29099	0	29099	24937	4,162	2,551	4427
	136951	0	136951	96856	40,095	32,655	26027

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 36

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,370
LAST YR RI VAL: 21,150
LAST YR 8/8 VAL: 47,520

LAST YR OIL PROD:
LAST YR GAS PROD: 13,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96479 - CRIM (3) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 230819 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10805
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,380	1	44321	0	44321	35000	9,321	8,692	10259
05	RUSK COUNTY	1.000000	38,380	2	40834	0	40834	35700	5,134	4,163	8291
46	HENDERSON ISD	1.000000	38,380								
65	RUSK CO EMERGENCY SE	1.000000	38,380		85155	0	85155	70700	14,455	12,855	18550
66	RUSK CO GROUND WATER	1.000000	38,380								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,855 GAS VAL: 18,550
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,380 WI TOTAL: 19,830 RI TOTAL: 18,550

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		43	
	9.0	1	
	11.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,670
LAST YR RI VAL: 8,210
LAST YR 8/8 VAL: 18,880

LAST YR OIL PROD:
LAST YR GAS PROD: 17,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96645 - WILKINS (7) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 231377 - 7 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10882
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	37129	0	37129	39000	-1,871	-1,745	8368			
04	RUSK CO APPRAISAL DI	1.000000	15,690		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,690		37129	0	37129	39000	1,871-	1,745-	8368			
46	HENDERSON ISD	1.000000	15,690											
65	RUSK CO EMERGENCY SE	1.000000	15,690		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	15,690		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,368				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	15,690	WI TOTAL:	7,320	RI TOTAL:	8,370				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000 35

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,400
LAST YR 8/8 VAL: 14,720

LAST YR OIL PROD:
LAST YR GAS PROD: 12,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96644 - WATKINS SCHOLARSHIP TR (1) FULL WI DECIMAL = .777184 #WELLS: 1
RRC#, WELL#.....: 231773 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 10940
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 4

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96633 - NANA GU 1 (06) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 232098 - 6 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10725
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,196	0	69.44	3.74	3.74	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,341	0	71.13	3.82	3.82	.00	0
		3	0	10,320	0	72.85	3.91	3.91	.00	0
		4	0	9,184	0	74.61	4.00	4.00	.00	0
		=====	=====	=====						=====
		0	43,041	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	58,430	YR							
05	RUSK COUNTY	1.000000	58,430	--							
46	HENDERSON ISD	1.000000	58,430	1	34365	0	34365	24500	9,865	9,199	10535
65	RUSK CO EMERGENCY SE	1.000000	58,430	2	32640	0	32640	24990	7,650	6,203	8777
66	RUSK CO GROUND WATER	1.000000	58,430	3	30401	0	30401	25489	4,912	3,463	7171
				4	27677	0	27677	25999	1,678	1,028	5727
					=====	=====	=====	=====	=====	=====	=====
					125083	0	125083	100978	24,105	19,893	32210
					\$/BBLRESV:	.00	EQUIP VAL:		6,327		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		19,893	GAS VAL:	32,210
					RI PAYOUT:	3.0	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	58,430	WI TOTAL:		26,220	RI TOTAL:	32,210

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		35	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,880
LAST YR RI VAL: 7,770
LAST YR 8/8 VAL: 17,650

LAST YR OIL PROD:
LAST YR GAS PROD: 13,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96666 - POWELL MIRIAM GU 1 (11) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232241 - 11 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11820
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,540
LAST YR RI VAL: 11,110
LAST YR 8/8 VAL: 25,650

LAST YR OIL PROD:
LAST YR GAS PROD: 15,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96703 - SPIKES GU 1 (06) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 232496 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 11605
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 15

10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 5,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96689 - STINGRAY (3) FULL WI DECIMAL = .785316 #WELLS: 1
RRC#, WELL#.....: 232564 - 3 RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	225,640	1	0	24,542	0	69.44	3.80	3.80	.00	0
05	RUSK COUNTY	1.000000	225,640	2	0	22,577	0	71.13	3.88	3.88	.00	0
46	HENDERSON ISD	1.000000	225,640	3	0	20,432	0	72.85	3.97	3.97	.00	0
65	RUSK CO EMERGENCY SE	1.000000	225,640	4	0	18,183	0	74.61	4.06	4.06	.00	0
66	RUSK CO GROUND WATER	1.000000	225,640	5	0	15,726	0	76.43	4.15	4.15	.00	0
				6	0	13,367	0	78.29	4.24	4.24	.00	0
				7	0	11,362	0	78.29	4.24	4.24	.00	0
				8	0	9,657	0	78.29	4.24	4.24	.00	0
					=====	=====	=====					=====
						0	135,846					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	73238	0	73238	27000	46,238	43,117	18751	
				2	68793	0	68793	27540	41,253	33,451	15450	
				3	63701	0	63701	28090	35,611	25,109	12550	
				4	57974	0	57974	28652	29,322	17,978	10019	
				5	51252	0	51252	29226	22,026	11,743	7770	
				6	44509	0	44509	29810	14,699	6,815	5919	
				7	37833	0	37833	29811	8,022	3,234	4413	
				8	32158	0	32158	29811	2,347	823	3290	
					=====	=====	=====	=====	=====	=====	=====	=====
					429458	0	429458	229940	199,518	142,270	78162	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 142,270 GAS VAL: 78,162
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		71	
-----	-----	-----	-----
		7.0 1	
		9.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 344,640
LAST YR RI VAL: 135,750
LAST YR 8/8 VAL: 480,390

LAST YR OIL PROD: 913
LAST YR GAS PROD: 29,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96787 - WILKINS (12) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 232568 - 12 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 14

41.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,470
LAST YR RI VAL: 8,340
LAST YR 8/8 VAL: 19,810

LAST YR OIL PROD:
LAST YR GAS PROD: 7,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 96833 - NANA GU 1 (04) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 232855 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10730
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,336	0	69.44	3.72	3.72	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,540	0	71.13	3.81	3.81	.00	0
		3	0	9,232	0	72.85	3.89	3.89	.00	0
		=====	=====	=====						=====
			0	35,108	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,780	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	54,780	1	40179	0	40179	25220	14,959	13,949	12317
46	HENDERSON ISD	1.000000	54,780	2	33125	0	33125	25724	7,401	6,001	8907
65	RUSK CO EMERGENCY SE	1.000000	54,780	3	27057	0	27057	26238	819	577	6382
66	RUSK CO GROUND WATER	1.000000	54,780		=====	=====	=====	=====	=====	=====	=====
					100361	0	100361	77182	23,179	20,527	27606

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,527	GAS VAL:	27,606
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	54,780	WI TOTAL:	27,170	RI TOTAL:	27,610

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.57		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.57		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,220		46	
-----	-----	-----	-----
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,910
LAST YR RI VAL: 18,340
LAST YR 8/8 VAL: 38,250

LAST YR OIL PROD:
LAST YR GAS PROD: 18,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96830 - POWELL MIRIAM GU 1 (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232954 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10832
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96835 - SPIKES GU 1 (08) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 232960 - 8 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)		---	---	---	---	---	---	---	---	
		1	254	13,965	0	69.44	3.80	3.80	.00	13500
ALT FRZ.:	ALT G\$ RRC:	2	207	11,380	0	71.13	3.88	3.88	.00	11270
ALT JOB#:	UNIT.....:	3	165	9,104	0	72.85	3.97	3.97	.00	9234
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		626	34,449	0					34,004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	76,170	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	76,170	1	40619	0	54119	31500	22,619	21,093	15534
46	HENDERSON ISD	1.000000	76,170	2	33797	0	45067	32130	12,937	10,490	11347
65	RUSK CO EMERGENCY SE	1.000000	76,170	3	27665	0	36899	32772	4,127	2,910	8149
66	RUSK CO GROUND WATER	1.000000	76,170		=====	=====	=====	=====	=====	=====	=====
					102081	0	136085	96402	39,683	34,493	35030
					\$/BBLRESV: 18.02		EQUIP VAL: 6,643				
					\$/BBLPROD: 14,083		WI OIL VAL: 8,619		RI OIL VAL: 8,753		
					WI PAYOUT: .0		GAS VAL: 25,874		GAS VAL: 26,277		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		76,170		WI TOTAL: 41,140		RI TOTAL: 35,030

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.68		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.68		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	.8	44	
-----	-----	-----	-----
	17.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	56,600
LAST YR RI VAL:	48,410
LAST YR 8/8 VAL:	105,010

LAST YR OIL PROD:	157
LAST YR GAS PROD:	14,650

REMARKS1: FROM P&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96832 - WILKERSON GU 1 (06) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 232985 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10825
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 20

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,870
LAST YR 8/8 VAL: 12,190

LAST YR OIL PROD:
LAST YR GAS PROD: 7,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96786 - KANGERGA 2 (04) FULL WI DECIMAL = .740776 #WELLS: 1
RRC#, WELL#.....: 233030 - 4 RRC DIST.: 06 FULL RI DECIMAL = .259224 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	7,690	---	---	---	---	---	---	---	---
46	HENDERSON ISD	.863600	6,640	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	.136400	1,050	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	.136400	1,050	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	7,690	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	7,690	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96784 - COBRA 1 (9) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 233038 - 9 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96831 - POWELL MIRIAM GU 1 (15) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233651 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10860
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96834 - NANA GU 1 (09) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 233733 - 9 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10775
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,550

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96783 - VIPER 2 (07) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 234256 - 7 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 12

18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 6,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96864 - BROWN DAVID GU 1 (7) FULL WI DECIMAL = .778912 #WELLS: 1
RRC#, WELL#.....: 234521 - 7 RRC DIST.: 06 FULL RI DECIMAL = .221088 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96923 - KANGERGA 1 (08) FULL WI DECIMAL = .750634 #WELLS: 1
RRC#, WELL#.....: 235256 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249366 DEPTH: 10948
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96924 - KANGERGA 1 (09) FULL WI DECIMAL = .750634 #WELLS: 1
RRC#, WELL#.....: 235258 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249366 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 6

36.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96977 - POWELL MIRIAM GU 1 (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235995 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10840
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96780 - EASTLAND (6) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 235996 - 6 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 3

37.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97001 - SPIKES GU 1 (09) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 236017 - 9 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	23,965	0	69.44	3.77	3.77	.00	0
ALT JOB#:	UNIT.....:	2	0	17,844	0	71.13	3.86	3.86	.00	0
ALT LSE#:	HCG.....:	3	0	14,005	0	72.85	3.95	3.95	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,204	0	74.61	4.03	4.03	.00	0
		5	0	8,963	0	76.43	4.13	4.13	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	75,981	0				0
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04	RUSK CO APPRAISAL DI	1.000000	142,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	142,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	142,230							
65	RUSK CO EMERGENCY SE	1.000000	142,230	1	69155	0	69155	24500	44,655	41,641
66	RUSK CO GROUND WATER	1.000000	142,230	2	52721	0	52721	24990	27,731	22,486
				3	42343	0	42343	25489	16,854	11,883
				4	34561	0	34561	25999	8,562	5,249
				5	28335	0	28335	26520	1,815	968
					227115	0	227115	127498	99,617	82,227
										53984

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	82,227	GAS VAL:	53,984
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	142,230	WI TOTAL:	88,250	RI TOTAL:	53,980

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		84	
		28.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,360
LAST YR RI VAL: 14,790
LAST YR 8/8 VAL: 30,150

LAST YR OIL PROD:
LAST YR GAS PROD: 26,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96963 - NANA GU 1 (05) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 236206 - 5 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10835
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,243	0	69.44	3.74	3.74	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,018	0	71.13	3.82	3.82	.00	0
		3	0	9,695	0	72.85	3.91	3.91	.00	0
		=====	=====	=====						=====
			0	32,956	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,670	--							
05	RUSK COUNTY	1.000000	50,670	1	34498	0	34498	24000	10,498	9,789	10575
46	HENDERSON ISD	1.000000	50,670	2	31710	0	31710	24480	7,230	5,863	8527
65	RUSK CO EMERGENCY SE	1.000000	50,670	3	28560	0	28560	24969	3,591	2,532	6737
66	RUSK CO GROUND WATER	1.000000	50,670		=====	=====	=====	=====	=====	=====	=====
					94768	0	94768	73449	21,319	18,184	25839

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,184	GAS VAL:	25,839
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	50,670	WI TOTAL:	24,830	RI TOTAL:	25,840

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.60		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.60		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		36	
-----	-----	-----	-----
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	9	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,490
LAST YR RI VAL: 7,780
LAST YR 8/8 VAL: 18,270

LAST YR OIL PROD:
LAST YR GAS PROD: 14,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97004 - SPIKES GU 1 (14) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 236451 - 14 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10885
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	6,633	0	69.44	3.77	3.77	.00	0
04	RUSK CO APPRAISAL DI	1.000000	13,880	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,880		19141	0	19141	18000	1,141	1,064	5494	
46	HENDERSON ISD	1.000000	13,880		19141	0	19141	18000	1,141	1,064	5494	
65	RUSK CO EMERGENCY SE	1.000000	13,880									
66	RUSK CO GROUND WATER	1.000000	13,880									

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,064 GAS VAL: 5,494
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,880 WI TOTAL: 8,390 RI TOTAL: 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		20	
-----	-----	-----	-----
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,460
LAST YR 8/8 VAL: 11,780

LAST YR OIL PROD:
LAST YR GAS PROD: 8,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96945 - LITTLE ESTATE (2) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 237618 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 10760
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/246597 MINDEN
REMARKS2: (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96962 - NANA GU 1 (03) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 238044 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 20

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,490
LAST YR 8/8 VAL: 11,810

LAST YR OIL PROD:
LAST YR GAS PROD: 8,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96978 - POWELL MIRIAM GU 1 (17) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238046 - 17 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10860
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,410	1	38792	0	38792	30000	8,792	8,199	12111
05	RUSK COUNTY	1.000000	38,410	2	33132	0	33132	30600	2,532	2,053	9073
46	HENDERSON ISD	1.000000	38,410								
65	RUSK CO EMERGENCY SE	1.000000	38,410		71924	0	71924	60600	11,324	10,252	21184
66	RUSK CO GROUND WATER	1.000000	38,410								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,252 GAS VAL: 21,184
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,410 WI TOTAL: 17,230 RI TOTAL: 21,180

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		46	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,720
LAST YR RI VAL: 20,470
LAST YR 8/8 VAL: 40,190

LAST YR OIL PROD:
LAST YR GAS PROD: 18,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96926 - KANGERGA 2 (03) FULL WI DECIMAL = .740776 #WELLS: 1
RRC#, WELL#.....: 238157 - 3 RRC DIST.: 06 FULL RI DECIMAL = .259224 DEPTH: 10935
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
22	CITY OF HENDERSON	.034000	260								
46	HENDERSON ISD	.863600	6,640								
53	WEST RUSK CISD	.136400	1,050								
60	KILGORE COLLEGE - RU	.136400	1,050								
65	RUSK CO EMERGENCY SE	.966000	7,430								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000		5	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 18
LAST YR GAS PROD: 1,880

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97038 - WATKINS SCHOLARSHIP TR (5) FULL WI DECIMAL = .777184 #WELLS: 1
RRC#, WELL#.....: 239224 - 5 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 10

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97035 - VIPER 1 (15) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 239242 - 15 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 14

27.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97034 - VIPER 1 (14) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 239244 - 14 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 148,340
05 RUSK COUNTY 1.000000 148,340
46 HENDERSON ISD 1.000000 148,340
65 RUSK CO EMERGENCY SE 1.000000 148,340
66 RUSK CO GROUND WATER 1.000000 148,340

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	21,431	0	69.44	3.87	3.87	.00	0
2	0	19,606	0	71.13	3.96	3.96	.00	0
3	0	17,448	0	72.85	4.04	4.04	.00	0
4	0	15,091	0	74.61	4.14	4.14	.00	0
5	0	12,827	0	76.43	4.23	4.23	.00	0
6	0	10,903	0	78.29	4.32	4.32	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	97,306	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	66983	0	66983	32500	34,483	32,155	14943
2	62704	0	62704	33150	29,554	23,964	12271
3	56929	0	56929	33813	23,116	16,299	9772
4	50458	0	50458	34489	15,969	9,791	7598
5	43822	0	43822	35178	8,644	4,608	5788
6	38041	0	38041	35882	2,159	1,001	4408
=====	=====	=====	=====	=====	=====	=====	=====
318937	0	318937	205012	113,925	87,818	54780	

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 87,818 GAS VAL: 54,780
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 148,340 WI TOTAL: 93,560 RI TOTAL: 54,780
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		62	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,190
LAST YR RI VAL: 22,870
LAST YR 8/8 VAL: 51,060

LAST YR OIL PROD:
LAST YR GAS PROD: 24,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97003 - SPIKES GU 1 (13) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 239824 - 13 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10875
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 137,560
05 RUSK COUNTY 1.000000 137,560
46 HENDERSON ISD 1.000000 137,560
65 RUSK CO EMERGENCY SE 1.000000 137,560
66 RUSK CO GROUND WATER 1.000000 137,560

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	20,020	0	69.44	3.76	3.76	.00	0
2	0	18,716	0	71.13	3.85	3.85	.00	0
3	0	17,031	0	72.85	3.94	3.94	.00	0
4	0	15,157	0	74.61	4.03	4.03	.00	0
5	0	13,109	0	76.43	4.11	4.11	.00	0
6	0	11,142	0	78.29	4.21	4.21	.00	0
				=====	=====	=====	=====	=====
				0	95,175	0		0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	57618	0	57618	31500	26,118	24,355	16537			
2	55154	0	55154	32130	23,024	18,669	13886			
3	51362	0	51362	32772	18,590	13,108	11343			
4	46755	0	46755	33428	13,327	8,171	9058			
5	41240	0	41240	34096	7,144	3,809	7008			
6	35907	0	35907	34778	1,129	523	5353			
				=====	=====	=====	=====			
				288036	0	288036	198704	89,332	68,635	63185

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	5,738		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	68,635	GAS VAL:	63,185
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 137,560 WI TOTAL: 74,370 RI TOTAL: 63,190
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		57	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,390
LAST YR RI VAL: 28,650
LAST YR 8/8 VAL: 57,040

LAST YR OIL PROD:
LAST YR GAS PROD: 24,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97049 - WILKERSON GU 1 (10) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 240768 - 10 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10887
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 232,120

05 RUSK COUNTY 1.000000 232,120
46 HENDERSON ISD 1.000000 232,120
65 RUSK CO EMERGENCY SE 1.000000 232,120
66 RUSK CO GROUND WATER 1.000000 232,120

1 0 31,360 0 69.44 3.77 3.77 .00 0
2 0 28,845 0 71.13 3.86 3.86 .00 0
3 0 25,671 0 72.85 3.95 3.95 .00 0
4 0 22,203 0 74.61 4.03 4.03 .00 0
5 0 18,309 0 76.43 4.13 4.13 .00 0
6 0 14,647 0 78.29 4.23 4.23 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 90480 0 90480 40500 49,980 46,606 25988
2 85211 0 85211 41310 43,901 35,598 21468
3 77603 0 77603 42136 35,467 25,008 17151
4 68478 0 68478 42978 25,500 15,635 13276
5 57870 0 57870 43838 14,032 7,481 9841
6 47417 0 47417 44715 2,702 1,252 7073
=====

427059 0 427059 255477 171,582 131,580 94797
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 131,580 GAS VAL: 94,797
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 232,120 WI TOTAL: 137,320 RI TOTAL: 94,800
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 90

6.0 1
10.0 1
12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,410
LAST YR RI VAL: 66,690
LAST YR 8/8 VAL: 151,100

LAST YR OIL PROD:
LAST YR GAS PROD: 34,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97006 - SPIKES GU 1 (16) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 242555 - 16 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	100,400	1	0	21,255	0	69.44	3.57	3.57	.00	0
05	RUSK COUNTY	1.000000	100,400	2	0	19,766	0	71.13	3.66	3.66	.00	0
46	HENDERSON ISD	1.000000	100,400	3	0	17,986	0	72.85	3.74	3.74	.00	0
65	RUSK CO EMERGENCY SE	1.000000	100,400	4	0	16,007	0	74.61	3.82	3.82	.00	0
66	RUSK CO GROUND WATER	1.000000	100,400									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58081	0	58081	38500	19,581	18,259	16670
2	55374	0	55374	39270	16,104	13,058	13942
3	51489	0	51489	40055	11,434	8,062	11371
4	46804	0	46804	40856	5,948	3,647	9067
	211748	0	211748	158681	53,067	43,026	51050

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500		61	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,700
LAST YR RI VAL: 22,820
LAST YR 8/8 VAL: 42,520

LAST YR OIL PROD: 50
LAST YR GAS PROD: 24,292

REMARKS1: FROM P&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97036 - VIPER 3 (6C/05) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 242753 - 5 RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 36

59.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 12,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97687 - COBRA 2 (2) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 242755 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10980
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 17

43.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16
LAST YR GAS PROD: 8,928

REMARKS1: FROM 15136
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97037 - VIPER 3 (08) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 242756 - 8 RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 10887
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

13.0 1
15.0 1
18.0 1
20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97067 - COBRA 2 (4) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 242758 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10980
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	100,580	1	40036	0	104761	58500	46,261	43,138	24305
05	RUSK COUNTY	1.000000	100,580	2	26514	0	73489	59670	13,819	11,206	14956
46	HENDERSON ISD	1.000000	100,580								
65	RUSK CO EMERGENCY SE	1.000000	100,580		66550	0	178250	118170	60,080	54,344	39261
66	RUSK CO GROUND WATER	1.000000	100,580								

\$/BBLRESV: 21.38 EQUIP VAL: 6,975
\$/BBLPROD: 9,882 WI OIL VAL: 34,055 RI OIL VAL: 24,603
WI PAYOUT: .0 GAS VAL: 20,289 GAS VAL: 14,658
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100,580 WI TOTAL: 61,320 RI TOTAL: 39,260

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500	4.3	73	
	33.0 1	40.0 1	
	25.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,980
LAST YR RI VAL: 124,950
LAST YR 8/8 VAL: 434,930

LAST YR OIL PROD: 1,886
LAST YR GAS PROD: 47,626

REMARKS1: FROM P&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97072 - KANGERGA 1 (10) FULL WI DECIMAL = .750634 #WELLS: 1
RRC#, WELL#.....: 242773 - 10 RRC DIST.: 06 FULL RI DECIMAL = .249366 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97089 - VIPER 1 (06) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 243215 - 6 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10925
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97094 - WORLEY (2) FULL WI DECIMAL = .810503 #WELLS: 1
RRC#, WELL#.....: 243395 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10945
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 3

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 97069 - HERGESHEIMER GU (4) FULL WI DECIMAL = .750616 #WELLS: 1
RRC#, WELL#.....: 243458 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 11204
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	43,483	0	69.44	1.99	1.99	.00
ALT RRC#:	GRAPH.....:	2	0	35,873	0	71.13	2.04	2.04	.00
		3	0	29,055	0	72.85	2.08	2.08	.00
		4	0	23,244	0	74.61	2.13	2.13	.00
		=====	=====	=====					=====
		0	131,655	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	129,510	1	64952	0	64952	29000	35,952	33,525	20211
05	RUSK COUNTY	1.000000	129,510	2	54931	0	54931	29580	25,351	20,556	14994
46	HENDERSON ISD	1.000000	129,510	3	45363	0	45363	30171	15,192	10,712	10861
65	RUSK CO EMERGENCY SE	1.000000	129,510	4	37163	0	37163	30775	6,388	3,916	7805
66	RUSK CO GROUND WATER	1.000000	129,510	=====	=====	=====	=====	=====	=====	=====	=====
				202409	0	0	202409	119526	82,883	68,709	53871

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	68,709	GAS VAL:	53,871
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	129,510	WI TOTAL:	75,640	RI TOTAL:	53,870

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
29,000		137
		17.0 1
		18.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,910
LAST YR 8/8 VAL: 14,930

LAST YR OIL PROD: 14
LAST YR GAS PROD: 53,452

REMARKS1:
REMARKS2: COMMINGLED W/283727
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97076 - LITTLE ESTATE (3) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 243466 - 3 RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 10755
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/245865 MINDEN
REMARKS2: (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97113 - HOLT JACK (3) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244104 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000 11

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97108 - COBRA 1 (5) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 244383 - 5 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97138 - BROWN DAVID GU 1 (10) FULL WI DECIMAL = .778912 #WELLS: 1
RRC#, WELL#.....: 244504 - 10 RRC DIST.: 05 FULL RI DECIMAL = .221088 DEPTH: 9180
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	159,140	1	135920	0	135920	49000	86,920	81,053	36134	
05	RUSK COUNTY	1.000000	159,140	2	72946	0	72946	49980	22,966	18,622	17011	
46	HENDERSON ISD	1.000000	159,140									
65	RUSK CO EMERGENCY SE	1.000000	159,140		208866	0	208866	98980	109,886	99,675	53145	
66	RUSK CO GROUND WATER	1.000000	159,140									

\$/BBLRESV: .00 EQUIP VAL: 6,311
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.8 GAS VAL: 99,675 GAS VAL: 53,145
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 159,140 WI TOTAL: 105,990 RI TOTAL: 53,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
49,000 190
54.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 28
LAST YR GAS PROD: 32,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 97136 - SPIKES GU 1 (17) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 244517 - 17 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 9180
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	88,520	1	0	15,330	0	69.44	3.75	3.75	.00	0
05	RUSK COUNTY	1.000000	88,520	2	0	14,543	0	71.13	3.84	3.84	.00	0
46	HENDERSON ISD	1.000000	88,520	3	0	12,720	0	72.85	3.93	3.93	.00	0
65	RUSK CO EMERGENCY SE	1.000000	88,520	4	0	10,489	0	74.61	4.02	4.02	.00	0
66	RUSK CO GROUND WATER	1.000000	88,520									
					0	53,082	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	44003	0	44003	24735	19,268	17,967	12630
05	42746	0	42746	25229	17,517	14,203	10763
46	38264	0	38264	25734	12,530	8,835	8451
65	32275	0	32275	26249	6,026	3,694	6253
66	157288	0	157288	101947	55,341	44,699	38097
				\$/BBLRESV: .00	EQUIP VAL: 5,725		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
				WI PAYOUT: 3.2	GAS VAL: 44,699	GAS VAL: 38,097	
				RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 88,520	WI TOTAL: 50,420	RI TOTAL: 38,100	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,735 42

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 15,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97133 - WILKERSON GU 1 (05) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 244519 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	255,810	1	0	27,532	0	69.44	3.75	3.75	.00	0
05	RUSK COUNTY	1.000000	255,810	2	0	26,980	0	71.13	3.83	3.83	.00	0
46	HENDERSON ISD	1.000000	255,810	3	0	25,899	0	72.85	3.92	3.92	.00	0
65	RUSK CO EMERGENCY SE	1.000000	255,810	4	0	23,948	0	74.61	4.01	4.01	.00	0
66	RUSK CO GROUND WATER	1.000000	255,810	5	0	20,946	0	76.43	4.10	4.10	.00	0
				6	0	17,804	0	78.29	4.19	4.19	.00	0
				7	0	15,133	0	78.29	4.19	4.19	.00	0
				8	0	12,863	0	78.29	4.19	4.19	.00	0
					=====	=====	=====					=====
						0	171,105	0				0
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	79014	0	79014	37000	42,014	39,178	22695	
				2	79082	0	79082	37740	41,342	33,523	19924	
				3	77697	0	77697	38494	39,203	27,642	17171	
				4	73494	0	73494	39264	34,230	20,987	14248	
				5	65724	0	65724	40050	25,674	13,688	11177	
				6	57091	0	57091	40851	16,240	7,529	8516	
				7	48528	0	48528	40851	7,677	3,095	6350	
				8	41249	0	41249	40851	398	140	4734	
					=====	=====	=====	=====	=====	=====	=====	=====
					521879	0	521879	315101	206,778	145,782	104815	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 145,782 GAS VAL: 104,815
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000		76	
-----	-----	-----	-----
	1.0	1	
	3.0	1	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,360
LAST YR RI VAL: 34,930
LAST YR 8/8 VAL: 71,290

LAST YR OIL PROD: 51
LAST YR GAS PROD: 28,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97132 - WILKERSON GU 1 (11)

FULL WI DECIMAL = .765310

#WELLS: 1

RRC#, WELL#.....: 244520 - 11 RRC DIST.: 06

FULL RI DECIMAL = .234690

DEPTH: 10600

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 21,948 0 69.44 3.77 3.77 .00 0

2 0 20,627 0 71.13 3.85 3.85 .00 0

3 0 18,770 0 72.85 3.94 3.94 .00 0

4 0 16,704 0 74.61 4.03 4.03 .00 0

5 0 14,447 0 76.43 4.12 4.12 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 92,496 0 0

04 RUSK CO APPRAISAL DI 1.000000 132,480

05 RUSK COUNTY 1.000000 132,480

46 HENDERSON ISD 1.000000 132,480

65 RUSK CO EMERGENCY SE 1.000000 132,480

66 RUSK CO GROUND WATER 1.000000 132,480

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 63325 0 63325 38000 25,325 23,616 18188

2 60776 0 60776 38760 22,016 17,852 15312

3 56598 0 56598 39535 17,063 12,031 12508

4 51518 0 51518 40325 11,193 6,862 9988

5 45553 0 45553 41132 4,421 2,357 7746

277770 0 277770 197752 80,018 62,718 63742

\$/BBLRESV: .00 EQUIP VAL: 6,025

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.4 GAS VAL: 62,718 GAS VAL: 63,742

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 132,480 WI TOTAL: 68,740 RI TOTAL: 63,740

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 62

4.0 1

8.0 1

10.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,900

LAST YR RI VAL: 20,910

LAST YR 8/8 VAL: 34,810

LAST YR OIL PROD:

LAST YR GAS PROD: 22,846

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97210 - SPIKES GU 1 (12) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 245136 - 12 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10940
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 18

17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97211 - SPIKES GU 1 (18) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 245661 - 18 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10855
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 15

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97258 - JARRELL UNIT (2) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 245736 - 2 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 11

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 84
LAST YR GAS PROD: 5,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97280 - NANA GU 1 (08) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 245834 - 8 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10761
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,628	0	69.44	3.71	3.71	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,628	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21321	0	21321	23500	-2,179	-2,032	6536	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	13,860					
46				RUSK COUNTY	1.000000	13,860					
65				HENDERSON ISD	1.000000	13,860					
66				RUSK CO EMERGENCY SE	1.000000	13,860					
				RUSK CO GROUND WATER	1.000000	13,860					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,536			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,860	WI TOTAL: 7,320		RI TOTAL: 6,540		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		23	
-----	-----	-----	-----
	12.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,770
LAST YR 8/8 VAL: 13,090

LAST YR OIL PROD:
LAST YR GAS PROD: 8,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97279 - NANA GU 1 (07) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 245836 - 7 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10758
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,623	0	69.44	3.70	3.70	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,159	0	71.13	3.78	3.78	.00	0
		3	0	11,579	0	72.85	3.87	3.87	.00	0
		=====	=====	=====						=====
			0	39,361	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	49,610	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	49,610	1	40763	0	40763	32000	8,763	8,171	12496
46	HENDERSON ISD	1.000000	49,610	2	37475	0	37475	32640	4,835	3,921	10077
65	RUSK CO EMERGENCY SE	1.000000	49,610	3	33761	0	33761	33292	469	330	7963
66	RUSK CO GROUND WATER	1.000000	49,610		=====	=====	=====	=====	=====	=====	=====
					111999	0	111999	97932	14,067	12,422	30536

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,422	GAS VAL:	30,536
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	49,610	WI TOTAL:	19,070	RI TOTAL:	30,540

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		43	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,140
LAST YR RI VAL: 17,890
LAST YR 8/8 VAL: 28,030

LAST YR OIL PROD:
LAST YR GAS PROD: 16,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97209 - POWELL MIRIAM GU 1 (16) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245874 - 16 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10889
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 115,580
05 RUSK COUNTY 1.000000 115,580
46 HENDERSON ISD 1.000000 115,580
65 RUSK CO EMERGENCY SE 1.000000 115,580
66 RUSK CO GROUND WATER 1.000000 115,580

	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	1	0	14,853	0	69.44	3.66	3.66	.00	0
	2	0	14,556	0	71.13	3.75	3.75	.00	0
	3	0	13,973	0	72.85	3.83	3.83	.00	0
	4	0	12,920	0	74.61	3.91	3.91	.00	0
	5	0	11,300	0	76.43	4.01	4.01	.00	0
	6	0	9,605	0	78.29	4.10	4.10	.00	0
	=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	77,207	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	40771	0	40771	23000	17,771	16,571	12728
	2	40939	0	40939	23460	17,479	14,173	11211
	3	40137	0	40137	23929	16,208	11,428	9642
	4	37888	0	37888	24407	13,481	8,265	7984
	5	33985	0	33985	24896	9,089	4,846	6282
	6	29535	0	29535	25393	4,142	1,920	4789
	=====	=====	=====	=====	=====	=====	=====	=====
		223255	0	223255	145085	78,170	57,203	52636

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	5,738		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	57,203	GAS VAL:	52,636
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 115,580 WI TOTAL: 62,940 RI TOTAL: 52,640
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		41	
	1.0	1	
	3.0	1	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,290
LAST YR RI VAL: 20,490
LAST YR 8/8 VAL: 35,780

LAST YR OIL PROD: 242
LAST YR GAS PROD: 15,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97259 - JARRELL UNIT (3) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 245955 - 3 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 .1 16

9.0 1 9.0 1
11.0 1 11.0 1
13.0 1 13.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,090
LAST YR 8/8 VAL: 12,410

LAST YR OIL PROD: 63
LAST YR GAS PROD: 6,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97261 - JARRELL UNIT (5) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 246649 - 5 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 .2 19

34.0 1 26.0 1
25.0 1 23.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,710
LAST YR 8/8 VAL: 12,030

LAST YR OIL PROD: 89
LAST YR GAS PROD: 8,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97208 - NANA GU 1 (10)          FULL WI DECIMAL = .753408          #WELLS: 1
RRC#, WELL#.....: 246980 - 10      RRC DIST.: 06    FULL RI DECIMAL = .246592          DEPTH: 10805
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	8,361	0

ALT RRC#:	GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	23685	0	23685	22000	1,685	1,571	7260
04	RUSK CO APPRAISAL DI	1.000000	16.160		=====	=====	=====	=====	=====	=====	=====

46	HENDERSON ISD	1.000000	16,160			
65	RUSK CO EMERGENCY SE	1.000000	16,160	\$/BBLRESV:	.00	EQUIP VAL: 7.324

WI PAYOUT:	.0	GAS VAL:	1,571	GAS VAL:	7,260
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	16,160	WI TOTAL:	8,900	RI TOTAL:	7,260
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.63
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.63
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

-----	-----	-----	-----
		11.0 1	

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	5,840
LAST YR	8/8 VAL:	13,160

LAST YR OIL PROD: 14
LAST YR GAS PROD: 9,780

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97281 - NANA GU 1 (17) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 247568 - 17 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 15

14.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 11,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97305 - WILKERSON GU 1 (15) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 247851 - 15 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10939
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 17

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97262 - JARRELL UNIT (6) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 247944 - 6 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10856
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	146	18,044	0	69.44	4.13	4.13	.00	8161
ALT JOB#:	UNIT.....:	2	139	15,516	0	71.13	4.23	4.23	.00	7959
ALT LSE#:	HCG.....:	3	124	13,188	0	72.85	4.32	4.32	.00	7272
ALT RRC#:	GRAPH.....:	4	107	11,210	0	74.61	4.42	4.42	.00	6426
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			516	57,958	0					29,818

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	106,360	1	59987	0	68148	39000	29,148	27,180	15464
05	RUSK COUNTY	1.000000	106,360	2	52832	0	60791	39780	21,011	17,037	12101
46	HENDERSON ISD	1.000000	106,360	3	45863	0	53135	40575	12,560	8,856	9278
65	RUSK CO EMERGENCY SE	1.000000	106,360	4	39886	0	46312	41387	4,925	3,020	7093
66	RUSK CO GROUND WATER	1.000000	106,360	=====	=====	=====	=====	=====	=====	=====	=====
					198568	0	228386	160742	67,644	56,093	43936

\$/BBLRESV: 17.66	EQUIP VAL: 6,327		
\$/BBLPROD: 22,742	WI OIL VAL: 7,323	RI OIL VAL: 5,736	
WI PAYOUT: 3.0	GAS VAL: 48,769	GAS VAL: 38,200	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 106,360	WI TOTAL: 62,420	RI TOTAL: 43,940	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 6.19		
GAS RI GR PRICE: 6.19		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
39,000	.4	53
1 13.0 1		
10.0 1 15.0 99		
12.0 1		
15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,690
LAST YR RI VAL: 26,100
LAST YR 8/8 VAL: 51,790

LAST YR OIL PROD: 210
LAST YR GAS PROD: 21,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97297 - SPIKES GU 1 (23) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 247948 - 23 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10869
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	49,520	1	0	9,443	0	69.44	3.70	3.70	.00	0
05	RUSK COUNTY	1.000000	49,520	2	0	8,403	0	71.13	3.78	3.78	.00	0
46	HENDERSON ISD	1.000000	49,520	3	0	7,268	0	72.85	3.87	3.87	.00	0
65	RUSK CO EMERGENCY SE	1.000000	49,520	4	0	6,177	0	74.61	3.96	3.96	.00	0
66	RUSK CO GROUND WATER	1.000000	49,520		0	31,291	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26743	0	26743	16000	10,743	10,018	7676
2	24313	0	24313	16320	7,993	6,481	6122
3	21529	0	21529	16646	4,883	3,443	4755
4	18726	0	18726	16978	1,748	1,071	3628
	91311	0	91311	65944	25,367	21,013	22181

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 28

10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL: 8,900
LAST YR 8/8 VAL: 19,640

LAST YR OIL PROD:
LAST YR GAS PROD: 10,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 250065 - 7 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10872
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500 10

9.0 1
11.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,912

REMARKS1: COMMINGLED W/265209 (TP CONS)
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97331 - WILKERSON GU 1 (16) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 250911 - 16 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10889
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97327 - POWELL MIRIAM GU 1 (14) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251491 - 14 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 18

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97341 - PEAL GU (4) FULL WI DECIMAL = .768297 #WELLS: 1
RRC#, WELL#.....: 253523 - 4 RRC DIST.: 06 FULL RI DECIMAL = .231703 DEPTH: 7408
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 19

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 8,887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97340 - PEAL GU (1) FULL WI DECIMAL = .767057 #WELLS: 1
RRC#, WELL#.....: 253524 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232943 DEPTH: 10902
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 13

18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97371 - SPIKES GU 1 (31) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 255582 - 31 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10795
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		12	
-----	-----	-----	-----
		14.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 137
LAST YR GAS PROD: 7,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97370 - POWELL MIRIAM GU 1 (28) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255583 - 28 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10885
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 158,330
05 RUSK COUNTY 1.000000 158,330
46 HENDERSON ISD 1.000000 158,330
65 RUSK CO EMERGENCY SE 1.000000 158,330
66 RUSK CO GROUND WATER 1.000000 158,330

	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	1	0	21,425	0	69.44	3.82	3.82	.00	0
	2	0	20,030	0	71.13	3.91	3.91	.00	0
	3	0	18,226	0	72.85	4.00	4.00	.00	0
	4	0	16,220	0	74.61	4.09	4.09	.00	0
	5	0	14,273	0	76.43	4.18	4.18	.00	0
	6	0	12,560	0	78.29	4.28	4.28	.00	0
		0	102,734	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	61383	0	61383	32500	28,883	26,933	19164
	2	58738	0	58738	33150	25,588	20,749	16086
	3	54678	0	54678	33813	20,865	14,712	13135
	4	49755	0	49755	34489	15,266	9,360	10485
	5	44748	0	44748	35178	9,570	5,102	8271
	6	40320	0	40320	35882	4,438	2,057	6538
		309622	0	309622	205012	104,610	78,913	73679

*** PARAMETERS ***
\$ / BBL RESV: .00 EQUIP VAL: 5,738
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 78,913 GAS VAL: 73,679
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 158,330 WI TOTAL: 84,650 RI TOTAL: 73,680
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		61	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,160
LAST YR RI VAL: 30,990
LAST YR 8/8 VAL: 56,150

LAST YR OIL PROD:
LAST YR GAS PROD: 22,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97405 - SPIKES GU 1 (27) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 255588 - 27 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10820
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 152,500
05 RUSK COUNTY 1.000000 152,500
46 HENDERSON ISD 1.000000 152,500
65 RUSK CO EMERGENCY SE 1.000000 152,500
66 RUSK CO GROUND WATER 1.000000 152,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 22,998 0 69.44 3.74 3.74 .00 0
2 0 21,387 0 71.13 3.82 3.82 .00 0
3 0 19,461 0 72.85 3.91 3.91 .00 0
4 0 17,319 0 74.61 4.00 4.00 .00 0
5 0 15,240 0 76.43 4.10 4.10 .00 0
6 0 13,411 0 78.29 4.18 4.18 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 65837 0 65837 37000 28,837 26,891 18897
2 62534 0 62534 37740 24,794 20,105 15745
3 58243 0 58243 38494 19,749 13,925 12863
4 53026 0 53026 39264 13,762 8,437 10273
5 47829 0 47829 40050 7,779 4,147 8128
6 42911 0 42911 40851 2,060 955 6397
=====

330380 0 330380 233399 96,981 74,460 72303
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 74,460 GAS VAL: 72,303
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 152,500 WI TOTAL: 80,200 RI TOTAL: 72,300
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 66

6.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,090
LAST YR RI VAL: 33,610
LAST YR 8/8 VAL: 65,700

LAST YR OIL PROD:
LAST YR GAS PROD: 26,459

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97368 - NANA GU 1 (19) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 256202 - 19 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 11000
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	60291	0	60291	57000	3,291	3,069	18482			
04	RUSK CO APPRAISAL DI	1.000000	29,570		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	29,570		60291	0	60291	57000	3,291	3,069	18482			
46	HENDERSON ISD	1.000000	29,570											
65	RUSK CO EMERGENCY SE	1.000000	29,570		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	RUSK CO GROUND WATER	1.000000	29,570		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 8,021
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,069 GAS VAL: 18,482
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,570 WI TOTAL: 11,090 RI TOTAL: 18,480

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000		75	
		28.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,580
LAST YR RI VAL: 19,420
LAST YR 8/8 VAL: 38,000

LAST YR OIL PROD: 36
LAST YR GAS PROD: 32,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97419 - SPIKES GU 1 (24) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 257515 - 24 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10816
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 4

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97442 - BARRON PEARL UNIT (5HA) FULL WI DECIMAL = .828832 #WELLS: 1
RRC#, WELL#.....: 258908 - 5HA RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10618
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	248	42,581	0	78.29	4.80	4.80	.00	16113
---	-----	-----	-----	8 <td>198<td>34,065<td>0<td>78.29<th>4.80</th><th>4.80</th><th>.00</th><th>12891</th></td></td></td></td>	198 <td>34,065<td>0<td>78.29<th>4.80</th><th>4.80</th><th>.00</th><th>12891</th></td></td></td>	34,065 <td>0<td>78.29<th>4.80</th><th>4.80</th><th>.00</th><th>12891</th></td></td>	0 <td>78.29<th>4.80</th><th>4.80</th><th>.00</th><th>12891</th></td>	78.29 <th>4.80</th> <th>4.80</th> <th>.00</th> <th>12891</th>	4.80	4.80	.00	12891
04	RUSK CO APPRAISAL DI	1.000000	2,016,480	9	158	27,252	0 <td>78.29<th>4.80</th><th>4.80</th><th>.00</th><th>10312</th></td>	78.29 <th>4.80</th> <th>4.80</th> <th>.00</th> <th>10312</th>	4.80	4.80	.00	10312
05	RUSK COUNTY	1.000000	2,016,480	10	127	21,801	0 <td>78.29<th>4.80</th><th>4.80</th><th>.00</th><th>8250</th></td>	78.29 <th>4.80</th> <th>4.80</th> <th>.00</th> <th>8250</th>	4.80	4.80	.00	8250
22	CITY OF HENDERSON	.513400	1,035,260	11	101	17,441	0 <td>78.29<th>4.80</th><th>4.80</th><th>.00</th><th>6600</th></td>	78.29 <th>4.80</th> <th>4.80</th> <th>.00</th> <th>6600</th>	4.80	4.80	.00	6600
46	HENDERSON ISD	1.000000	2,016,480	12	81	13,953	0 <td>78.29<th>4.80</th><th>4.80</th><th>.00</th><th>5280</th></td>	78.29 <th>4.80</th> <th>4.80</th> <th>.00</th> <th>5280</th>	4.80	4.80	.00	5280
65	RUSK CO EMERGENCY SE	.486600	981,220	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	2,016,480		4,239	729,555	0					260,197

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	512703	0	560243	49500	510,743	476,268	108363
				2	447526	0	489856	50490	439,366	356,268	83113
				3	382134	0	418302	51499	366,803	258,635	62256
				4	316395	0	346387	52530	293,857	180,175	45223
				5	259182	0	283761	53580	230,181	122,723	32497
				6	211757	0	231899	54652	177,247	82,175	23297
				7	169406	0	185519	54653	130,866	52,759	16348
				8	135525	0	148416	54653	93,763	32,869	11472
				9	108420	0	118732	54653	64,079	19,534	8051
				10	86736	0	94986	54653	40,333	10,692	5650
				11	69389	0	75989	54653	21,336	4,918	3964
				12	55511	0	60791	54653	6,138	1,230	2783

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 2.4 425

8/8 VALUE: 2,016,480 WI TOTAL: 1,613,460 RI TOTAL: 403,020
11.0 1 14.0 1
15.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,347,170
LAST YR RI VAL: 338,960
LAST YR 8/8 VAL: 1,686,130

LAST YR OIL PROD: 854
LAST YR GAS PROD: 175,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97149 - GREEN (1) FULL WI DECIMAL = .774560 #WELLS: 1
RRC#, WELL#.....: 259052 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225440 DEPTH: 11790
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 5

25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,636

REMARKS1: RECOMPLETED FROM CARTHAGE
REMARKS2: (HAYNESVILLE SHL) #244285
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 261099 - 9H RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10655
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	704,980	1	162	76,942	0	69.44	4.19	4.19	.00
05	RUSK COUNTY	1.000000	704,980	2	128	66,166	0	71.13	4.29	4.29	.00
46	HENDERSON ISD	1.000000	704,980	3	102	55,240	0	72.85	4.38	4.38	.00
65	RUSK CO EMERGENCY SE	1.000000	704,980	4	81	44,741	0	74.61	4.49	4.49	.00
66	RUSK CO GROUND WATER	1.000000	704,980	5	65	35,792	0	76.43	4.59	4.59	.00
				6	52	28,634	0	78.29	4.69	4.69	.00
				7	41	22,907	0	78.29	4.69	4.69	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	259510	0	268565	78244	190,321	177,474	60945
2	228491	0	235820	79808	156,012	126,505	46942
3	194762	0	200767	81405	119,362	84,163	35057
4	161707	0	166627	83033	83,594	51,254	25522
5	132247	0	136279	84693	51,586	27,503	18310
6	108102	0	111406	86387	25,019	11,599	13131
7	86482	0	89125	86388	2,737	1,104	9214
	=====	=====	=====	=====	=====	=====	=====
	1171301	0	1208589	579958	628,631	479,602	209121

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 29.18 EQUIP VAL: 19,419
\$/BBLPROD: 36,808 WI OIL VAL: 14,797 RI OIL VAL: 6,452
WI PAYOUT: 3.4 GAS VAL: 464,805 GAS VAL: 202,669
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 704,980 WI TOTAL: 499,020 RI TOTAL: 205,960

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,244	.5	226	
-----	-----	-----	-----
	22.0 1	13.0 1	
	20.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 526,310
LAST YR RI VAL: 186,050
LAST YR 8/8 VAL: 712,360

LAST YR OIL PROD: 93
LAST YR GAS PROD: 89,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 262204 - 10H RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10530
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 481,110
05 RUSK COUNTY 1.000000 481,110
46 HENDERSON ISD 1.000000 481,110
65 RUSK CO EMERGENCY SE 1.000000 481,110
66 RUSK CO GROUND WATER 1.000000 481,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 61,918 0 69.44 4.15 4.15 .00 0
2 0 51,694 0 71.13 4.24 4.24 .00 0
3 0 41,869 0 72.85 4.34 4.34 .00 0
4 0 33,495 0 74.61 4.44 4.44 .00 0
5 0 26,796 0 76.43 4.54 4.54 .00 0
6 0 21,436 0 78.29 4.64 4.64 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 206843 0 206843 64962 141,881 132,304 46938
2 176434 0 176434 66261 110,173 89,336 35120
3 146271 0 146271 67586 78,685 55,481 25541
4 119713 0 119713 68937 50,776 31,132 18336
5 97928 0 97928 70316 27,612 14,721 13157
6 80068 0 80068 71723 8,345 3,869 9437
=====

8/8 VALUE: 481,110 WI TOTAL: 332,580 RI TOTAL: 148,530

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,962 184

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,570
LAST YR RI VAL: 131,350
LAST YR 8/8 VAL: 471,920

LAST YR OIL PROD:
LAST YR GAS PROD: 66,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97472 - LITTLE ESTATE (6H) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 263018 - 6H RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 10570
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	473,080	1	0	59,173	0	69.44	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	473,080	2	0	53,252	0	71.13	3.94	3.94	.00	0
46	HENDERSON ISD	1.000000	473,080	3	0	46,859	0	72.85	4.03	4.03	.00	0
65	RUSK CO EMERGENCY SE	1.000000	473,080	4	0	40,296	0	74.61	4.12	4.12	.00	0
66	RUSK CO GROUND WATER	1.000000	473,080	5	0	34,251	0	76.43	4.22	4.22	.00	0
				6	0	29,113	0	78.29	4.31	4.31	.00	0
				7	0	24,746	0	78.29	4.31	4.31	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176519	0	176519	71000	105,519	98,396	48044
2	162570	0	162570	72420	90,150	73,100	38813
3	146321	0	146321	73868	72,453	51,087	30644
4	128637	0	128637	75345	53,292	32,675	23632
5	111996	0	111996	76851	35,145	18,737	18048
6	97226	0	97226	78389	18,837	8,733	13744
7	82643	0	82643	78389	4,254	1,715	10248
	905912	0	905912	526262	379,650	284,443	183173

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 284,443 GAS VAL: 183,173
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 473,080 WI TOTAL: 289,910 RI TOTAL: 183,170

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,000		174	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,000
LAST YR RI VAL: 141,080
LAST YR 8/8 VAL: 356,080

LAST YR OIL PROD: 6
LAST YR GAS PROD: 65,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97489 - WORLEY (4H) FULL WI DECIMAL = .810503 #WELLS: 1
RRC#, WELL#.....: 264680 - 4H RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10530
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	675	160,539	0	69.44	4.04	4.04	.00	37990
				2	600	142,871	0	71.13	4.13	4.13	.00	34591
				3	519	123,565	0	72.85	4.23	4.23	.00	30644
				4	441	105,030	0	74.61	4.32	4.32	.00	26677
				5	374	89,275	0	76.43	4.42	4.42	.00	23229
				6	318	75,884	0	78.29	4.52	4.52	.00	20225
				7	270	64,501	0	78.29	4.52	4.52	.00	17191
				8	230	54,826	0	78.29	4.52	4.52	.00	14612
04	RUSK CO APPRAISAL DI	1.000000	2,187,110	9	195	46,602	0	78.29	4.52	4.52	.00	12420
05	RUSK COUNTY	1.000000	2,187,110	10	166	39,612	0	78.29	4.52	4.52	.00	10557
46	HENDERSON ISD	1.000000	2,187,110	11	141	33,670	0	78.29	4.52	4.52	.00	8974
65	RUSK CO EMERGENCY SE	1.000000	2,187,110	12	120	28,619	0	78.29	4.52	4.52	.00	7628
66	RUSK CO GROUND WATER	1.000000	2,187,110	13	102	24,326	0	78.29	4.52	4.52	.00	6483

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					4,151	989,320	0					251,221
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	525674	0	563664	81500	482,164	449,618	123430
	2	478243	0	512834	83130	429,704	348,434	98507
	3	423634	0	454278	84792	369,486	260,528	76543
	4	367750	0	394427	86488	307,939	188,809	58298
	5	319823	0	343052	88218	254,834	135,866	44477
	6	278000	0	298225	89983	208,242	96,545	33916
	7	236300	0	253491	89983	163,508	65,919	25289
	8	200855	0	215467	89983	125,484	43,989	18856
	9	170727	0	183147	89983	93,164	28,400	14059
	10	145118	0	155675	89983	65,692	17,413	10483
	11	123350	0	132324	89983	42,341	9,759	7816
	12	104848	0	112476	89983	22,493	4,508	5828
	13	89121	0	95604	89983	5,621	979	4346

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

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	3463443	0	3714664	1143992	2,570,672	1,650,767	521848
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.19	EQUIP VAL: 14,491
-----	-----	-----	-----	\$/BBLPROD: 68,871	WI OIL VAL: 111,640
81,500	2.0	476		WI PAYOUT: 4.3	RI OIL VAL: 35,292
-----	-----	-----	-----	RI PAYOUT: 4.9	GAS VAL: 486,555
					PRD VAL: 0
	10.0 1	10.0 1			PRD VAL: 0
	12.0 1	12.0 1			
	15.0 99	15.0 99			

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8/8 VALUE:	2,187,110	WI TOTAL:	1,665,260	RI TOTAL:	521,850
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,113,050
LAST YR RI VAL:	355,170
LAST YR 8/8 VAL:	1,468,220

LAST YR OIL PROD:	981
LAST YR GAS PROD:	178,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

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LEASE#, NAME.....: 97514 - STINGRAY (9H)          FULL WI DECIMAL = .785316          #WELLS: 1
RRC#, WELL#.....: 267629 - 9H RRC DIST.: 06        FULL RI DECIMAL = .214684          DEPTH: 10665
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OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	125,372	0	71.13	4.12	4.12	.00	0
ALT JOB#:	UNIT.....:	3	0	107,812	0	72.85	4.21	4.21	.00	0
ALT LSE#:	HCG.....:	4	0	91,640	0	74.61	4.31	4.31	.00	0
ALT RRC#:	GRAPH.....:	5	0	77,894	0	76.43	4.41	4.41	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	56,278	0	78.29	4.51	4.51	.00	0
---	-----	-----	-----	8	0	47,836	0	78.29	4.51	4.51	.00	0
04	RUSK CO APPRAISAL DI	1.000000	1,860,590	9	0	40,661	0	78.29	4.51	4.51	.00	0
05	RUSK COUNTY	1.000000	1,860,590	10	0	34,562	0	78.29	4.51	4.51	.00	0
46	HENDERSON ISD	1.000000	1,860,590	11	0	29,377	0	78.29	4.51	4.51	.00	0
65	RUSK CO EMERGENCY SE	1.000000	1,860,590	12	0	24,971	0	78.29	4.51	4.51	.00	0
66	RUSK CO GROUND WATER	1.000000	1,860,590	13	0	21,225	0	78.29	4.51	4.51	.00	0
				14	0	18,041	0	78.29	4.51	4.51	.00	0
					=====	=====	=====					=====
					0	884,356	0					0

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	450915	0	450915	55500	395,415	368,724	115452
			2	405641	0	405641	56610	349,031	283,019	91105
			3	356446	0	356446	57742	298,704	210,619	70224
			4	310176	0	310176	58896	251,280	154,069	53604
*** PARAMETERS ***			5	269766	0	269766	60074	209,692	111,799	40895
			6	234501	0	234501	61276	173,225	80,310	31183
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	7	199326	0	199326	61277	138,049	55,654	23251
YRS FLAT:	FMVF:	8/8 RES:	8	169427	0	169427	61277	108,150	37,913	17336
			9	144013	0	144013	61277	82,736	25,221	12926
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.03		10	122411	0	122411	61277	61,134	16,205	9638
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.03		11	104049	0	104049	61277	42,772	9,859	7186
TYPE.. (USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	88442	0	88442	61277	27,165	5,445	5358
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	75176	0	75176	61277	13,899	2,422	3995
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	63899	0	63899	61277	2,622	397	2979

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1 EQ SCH#: 22 VAL:              28,000
SERV WELLS:    EQ SCH#: VAL:
INJ WELLS:     EQ SCH#: VAL:
COMPRESSRS:    HP: VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,059,810
LAST YR RI VAL: 381,210
LAST YR 8/8 VAL: 1,441,020

LAST YR OIL PROD: 120
LAST YR GAS PROD: 164,355

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97523 - HARDY HEIRS-MODISETTE (SA)(2H) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 268392 - 2H RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10742
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	276	39,955	0	78.29	4.79	4.79	.00	17747
---	-----	-----	-----	8	221	33,962	0	78.29	4.79	4.79	.00	14198
04	RUSK CO APPRAISAL DI	1.000000	1,436,110	9	177	28,867	0	78.29	4.79	4.79	.00	11358
05	RUSK COUNTY	1.000000	1,436,110	10	141	24,537	0	78.29	4.79	4.79	.00	9086
46	HENDERSON ISD	.360000	517,000	11	113	20,856	0	78.29	4.79	4.79	.00	7269
53	WEST RUSK CISD	.640000	919,110									
60	KILGORE COLLEGE - RU	.640000	919,110		4,466	585,107	0					270,914
65	RUSK CO EMERGENCY SE	1.000000	1,436,110									
66	RUSK CO GROUND WATER	1.000000	1,436,110		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND	WATER	1.000000	1,436,110		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
							YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
							--	-----	-----	-----	-----	-----	-----	-----
							1	362513	0	408771	71500	337,271	314,505	84967
							2	320897	0	364497	72930	291,567	236,423	66461
							3	280001	0	319111	74388	244,723	172,556	51039
							4	243858	0	276891	75876	201,015	123,250	38847
							5	211805	0	238876	77394	161,482	86,095	29399
							6	184266	0	206450	78942	127,508	59,115	22288
							7	156626	0	174373	78943	95,430	38,472	16514
				***	PARAMETERS	***	8	133132	0	147330	78943	68,387	23,974	12238
							9	113162	0	124520	78943	45,577	13,893	9074
MO SHIFT:	6		DISC:	15.0	YRS MAX:	28	10	96188	0	105274	78943	26,331	6,980	6729
YRS FLAT:			FMVF:		8/8 RES:		11	81760	0	89029	78943	10,086	2,324	4992

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
71,500	2.3	304		8/8 VALUE:	1,436,110	WI TOTAL:	1,093,560	RI TOTAL:	342,550	
	6.0	1	13.0							
	10.0	1	14.0							
	15.0	1	15.0							
	20.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 876,580
LAST YR RI VAL: 272,290
LAST YR 8/8 VAL: 1,148,870

LAST YR OIL PROD: 883
LAST YR GAS PROD: 125,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97558 - HARDY HEIRS-MODISETTE (SA)(1H) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 273623 - 1H RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10700
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	270	60,829	0	78.29	4.87	4.87	.00	17325
---	-----	-----	-----	8	229	51,705	0	78.29	4.87	4.87	.00	14726
04	RUSK CO APPRAISAL DI	1.000000	2,316,870	9	195	43,949	0	78.29	4.87	4.87	.00	12517
05	RUSK COUNTY	1.000000	2,316,870	10	166	37,357	0	78.29	4.87	4.87	.00	10639
46	HENDERSON ISD	.360000	834,070	11	141	31,753	0	78.29	4.87	4.87	.00	9043
53	WEST RUSK CISD	.640000	1,482,800	12	119	26,990	0	78.29	4.87	4.87	.00	7687
60	KILGORE COLLEGE - RU	.640000	1,482,800	13	101	22,941	0	78.29	4.87	4.87	.00	6534
65	RUSK CO EMERGENCY SE	1.000000	2,316,870	14	86	19,500	0	78.29	4.87	4.87	.00	5554
66	RUSK CO GROUND WATER	1.000000	2,316,870		=====	=====	=====					=====
					4,260	956,746	0					260,467

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	552601	0	592210	71000	521,210	486,028	123098
				2	493500	0	528776	72420	456,356	370,046	96414
				3	434869	0	465751	73868	391,883	276,321	74492
				4	377745	0	404629	75345	329,284	201,897	56769
*** PARAMETERS ***				5	327973	0	351382	76851	274,531	146,368	43244
				6	285220	0	305602	78389	227,213	105,341	32991
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		7	242437	0	259762	78389	181,373	73,120	24600
YRS FLAT:	FMVF:	8/8 RES:		8	206071	0	220797	78389	142,408	49,922	18341
				9	175161	0	187678	78389	109,289	33,316	13676
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.52			10	148886	0	159525	78389	81,136	21,508	10197
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.52			11	126554	0	135597	78389	57,208	13,187	7603
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	107570	0	115257	78389	36,868	7,390	5669
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	91435	0	97969	78389	19,580	3,412	4227
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	77720	0	83274	78389	4,885	741	3151

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3647742	0	3908209	1074985	2,833,224	1,788,597	514472
-----	-----	-----	-----							
71,000	2.1	467		\$/BBLRESV: 34.20		EQUIP VAL: 13,801				
-----	-----	-----	-----	\$/BBLPROD: 69,344		WI OIL VAL: 119,203		RI OIL VAL: 34,288		
	12.0 1	12.0 1		WI PAYOUT: 4.4		GAS VAL: 1,669,392		GAS VAL: 480,184		
	14.0 1	13.0 1		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
	15.0 99	15.0 99				=====		=====		
				8/8 VALUE: 2,316,870		WI TOTAL: 1,802,400		RI TOTAL: 514,470		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,628,110
LAST YR RI VAL: 461,590
LAST YR 8/8 VAL: 2,089,700

LAST YR OIL PROD: 777
LAST YR GAS PROD: 172,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97564 - WYLIE (13H) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 273659 - 13H RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10600
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	958,050	1	0	94,541	69.44	3.82	3.82	.00	0
05	RUSK COUNTY	1.000000	958,050	2	0	85,081	71.13	3.90	3.90	.00	0
22	CITY OF HENDERSON	.189700	181,750	3	0	74,866	72.85	3.99	3.99	.00	0
46	HENDERSON ISD	1.000000	958,050	4	0	64,380	74.61	4.08	4.08	.00	0
65	RUSK CO EMERGENCY SE	.810300	776,310	5	0	54,723	76.43	4.17	4.17	.00	0
66	RUSK CO GROUND WATER	1.000000	958,050	6	0	46,514	78.29	4.27	4.27	.00	0
				7	0	39,537	78.29	4.27	4.27	.00	0
				8	0	33,606	78.29	4.27	4.27	.00	0
				9	0	28,565	78.29	4.27	4.27	.00	0
				=====	=====	=====					=====
					0	521,813					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	289072	0	289072	76500	212,572	198,223	67504
2	265595	0	265595	78030	187,565	152,091	54405
3	239100	0	239100	79590	159,510	112,472	42963
4	210249	0	210249	81182	129,067	79,136	33139
5	182654	0	182654	82806	99,848	53,235	25254
6	158979	0	158979	84463	74,516	34,547	19281
7	135132	0	135132	84463	50,669	20,427	14376
8	114862	0	114862	84463	30,399	10,657	10719
9	97633	0	97633	84463	13,170	4,015	7993
	=====	=====	=====	=====	=====	=====	=====
	1693276	0	1693276	735960	957,316	664,803	275634

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,500		278	
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 436,980
LAST YR RI VAL: 194,050
LAST YR 8/8 VAL: 631,030

LAST YR OIL PROD: 105
LAST YR GAS PROD: 105,527

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97612 - WORLEY (5H) FULL WI DECIMAL = .810503 #WELLS: 1
RRC#, WELL#.....: 276305 - 5H RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10601
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	35,227	0	69.44	4.03	4.03	.00	0
ALT RRC#:	GRAPH.....:	2	0	28,531	0	71.13	4.13	4.13	.00	0
		3	0	22,824	0	72.85	4.22	4.22	.00	0
		=====	=====	=====						=====
			0	86,582	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	141,830	--							
05	RUSK COUNTY	1.000000	141,830	1	115063	0	115063	71500	43,563	40,622	25196
46	HENDERSON ISD	1.000000	141,830	2	95504	0	95504	72930	22,574	18,305	18345
65	RUSK CO EMERGENCY SE	1.000000	141,830	3	78068	0	78068	74388	3,680	2,594	13154
66	RUSK CO GROUND WATER	1.000000	141,830		=====	=====	=====	=====	=====	=====	=====
					288635	0	288635	218818	69,817	61,521	56695

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	61,521	GAS VAL:	56,695
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	141,830	WI TOTAL:	85,130	RI TOTAL:	56,700

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.04		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,500		112	
-----	-----	-----	-----
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 100,680
LAST YR RI VAL: 56,130
LAST YR 8/8 VAL: 156,810

LAST YR OIL PROD: 10
LAST YR GAS PROD: 44,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97608 - KANGERGA 2 (7H)          FULL WI DECIMAL = .740776          #WELLS:      1
RRC#, WELL#.....: 277000 -      7H  RRC DIST.: 06    FULL RI DECIMAL = .259224          DEPTH: 10700
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	917	165,691	0	71.13	4.10	4.10	.00	48318
ALT JOB#:	UNIT.....:	3	742	142,484	0	72.85	4.20	4.20	.00	40042
ALT LSE#:	HCG.....:	4	593	121,111	0	74.61	4.30	4.30	.00	32808
ALT RRC#:	GRAPH.....:	5	474	102,944	0	76.43	4.39	4.39	.00	26887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	303	74,377	0	78.29	4.49	4.49	.00	17626
---	-----	-----	-----	8	243	63,220	0	78.29	4.49	4.49	.00	14101
04	RUSK CO APPRAISAL DI	1.000000	2,485,060	9	194	53,737	0	78.29	4.49	4.49	.00	11281
05	RUSK COUNTY	1.000000	2,485,060	10	155	45,677	0	78.29	4.49	4.49	.00	9025
46	HENDERSON ISD	.863600	2,146,100	11	124	38,825	0	78.29	4.49	4.49	.00	7220
53	WEST RUSK CISD	.136400	338,960	=====	=====	=====						=====
60	KILGORE COLLEGE - RU	.136400	338,960		5,223	1,083,865	0					285,873
65	RUSK CO EMERGENCY SE	1.000000	2,485,060									
66	RUSK CO GROUND WATER	1.000000	2,485,060		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK CO GROUND WATER	1.000000	2,485,060		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	560733	0	617265	105000	512,265	477,687	202308
				2	503234	0	551552	107100	444,452	360,392	158569
				3	443305	0	483347	109242	374,105	263,785	121894
				4	385781	0	418589	111426	307,163	188,333	92600
				5	334777	0	361664	113655	248,009	132,228	70181
				6	291042	0	313075	115929	197,146	91,401	53291
				7	247386	0	265012	115929	149,083	60,103	39571
	*** PARAMETERS ***			8	210278	0	224379	115929	108,450	38,018	29389
				9	178736	0	190017	115929	74,088	22,585	21832
MO SHIFT:	9	DISC: 15.0	YRS MAX: 28	10	151926	0	160951	115929	45,022	11,934	162222
YRS FLAT:		FMVF:	8/8 RES:	11	129137	0	136357	115929	20,428	4,709	12055

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	10	151926	0	160951	115929	45,022	11,934	16222
YRS FLAT:	FMVF:	8/8 RES:	11	129137	0	136357	115929	20,428	4,709	12055
			=====		=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.01		3436335		0	3722208	1241997	2,480,211	1,651,175	817912
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.01									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 32.78		EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		\$/BBLPROD: 50,342		WI OIL VAL: 126,812		RI OIL VAL: 62,816			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		WI PAYOUT: 4.1		GAS VAL: 1,524,361		GAS VAL: 755,095			
			RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE: 2,485,060	WI TOTAL: 1,667,150	RI TOTAL: 817,910				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      1,360,140
LAST YR  RI VAL:       681,620
LAST YR 8/8 VAL:      2,041,760

```

LAST YR OIL PROD:	1,333
LAST YR GAS PROD:	220,916

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97607 - GENTRY C GU (4H) FULL WI DECIMAL = .812484 #WELLS: 1
RRC#, WELL#.....: 277057 - 4H RRC DIST.: 06 FULL RI DECIMAL = .187516 DEPTH: 10562
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	231	45,967	0	78.29	4.44	4.44	.00	14709
---	-----	-----	-----	8	196	39,072	0	78.29	4.44	4.44	.00	12503
04	RUSK CO APPRAISAL DI	1.000000	1,306,600	9	167	33,211	0	78.29	4.44	4.44	.00	10628
05	RUSK COUNTY	1.000000	1,306,600	=====	=====	=====						=====
46	HENDERSON ISD	1.000000	1,306,600		3,121	620,250	0					187,744
65	RUSK CO EMERGENCY SE	1.000000	1,306,600									
66	RUSK CO GROUND WATER	1.000000	1,306,600		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	380919	0	414601	100500	314,101	292,899	89620
2	339748	0	369742	102510	267,232	216,690	70108
3	296921	0	323142	104560	218,582	154,124	53747
4	257857	0	280683	106651	174,032	106,706	40952
5	224347	0	244223	108784	135,439	72,211	31256
6	195089	0	212394	110959	101,435	47,027	23845
7	165826	0	180535	110960	69,575	28,050	17780
8	140952	0	153455	110960	42,495	14,897	13256
9	119809	0	130437	110960	19,477	5,937	9884
	=====	=====	=====	=====	=====	=====	=====
	2121468	0	2309212	966844	1,342,368	938,541	350448

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,500	1.8	357	
-----	-----	-----	-----
	12.0 1	12.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 656,150
LAST YR RI VAL: 248,020
LAST YR 8/8 VAL: 904,170

LAST YR OIL PROD: 711
LAST YR GAS PROD: 136,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96599 - VIPER 1 (17) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 283724 - 17 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10890
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	5,493	69.44	3.86	3.86	.00	0
04	RUSK CO APPRAISAL DI	1.000000	13,590	1	17124	0	17124	14500	2,624	2,447	3820
05	RUSK COUNTY	1.000000	13,590		17124	0	17124	14500	2,624	2,447	3820
46	HENDERSON ISD	1.000000	13,590								
65	RUSK CO EMERGENCY SE	1.000000	13,590								
66	RUSK CO GROUND WATER	1.000000	13,590								

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,447 GAS VAL: 3,820
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,590 WI TOTAL: 9,770 RI TOTAL: 3,820

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		17	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,200
LAST YR RI VAL: 6,570
LAST YR 8/8 VAL: 17,770

LAST YR OIL PROD:
LAST YR GAS PROD: 6,648

REMARKS1: RECOMPLETED FROM OIL #15380
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97733 - BROWN DAVID GU 1 (9) FULL WI DECIMAL = .778912 #WELLS: 1
RRC#, WELL#.....: 285283 - 9 RRC DIST.: 06 FULL RI DECIMAL = .221088 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 172
LAST YR GAS PROD: 9,207

REMARKS1: WELL #9 RECOMPLETED TO GAS
REMARKS2: FROM RRC 15381
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97741 - VIPER 3-ALFORD JB (AW) (1H) FULL WI DECIMAL = .801362 #WELLS: 1
RRC#, WELL#.....: 285758 - 1H RRC DIST.: 06 FULL RI DECIMAL = .198638 DEPTH: 10698
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	3,642,380	1	0	365,049	0	69.44	3.99	3.99	.00	0
05	RUSK COUNTY	1.000000	3,642,380	2	0	288,366	0	71.13	4.09	4.09	.00	0
46	HENDERSON ISD	1.000000	3,642,380	3	0	230,692	0	72.85	4.17	4.17	.00	0
65	RUSK CO EMERGENCY SE	1.000000	3,642,380	4	0	184,554	0	74.61	4.27	4.27	.00	0
66	RUSK CO GROUND WATER	1.000000	3,642,380	5	0	147,643	0	76.43	4.37	4.37	.00	0
				6	0	118,114	0	78.29	4.47	4.47	.00	0
				7	0	94,491	0	78.29	4.47	4.47	.00	0
				8	0	75,593	0	78.29	4.47	4.47	.00	0
				9	0	60,474	0	78.29	4.47	4.47	.00	0
				10	0	48,379	0	78.29	4.47	4.47	.00	0
					=====	=====	=====					=====
					0	1,613,355	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1167220	0	1167220	156000	1,011,220	942,963	270979
				2	945140	0	945140	159120	786,020	637,360	192475
				3	770901	0	770901	162302	608,599	429,129	137711
				4	631511	0	631511	165548	465,963	285,701	98957
				5	517040	0	517040	168858	348,182	185,636	71070
				6	423097	0	423097	172236	250,861	116,304	51014
				7	338478	0	338478	172236	166,242	67,020	35800
				8	270782	0	270782	172236	98,546	34,546	25122
				9	216626	0	216626	172236	44,390	13,532	17630
				10	173301	0	173301	172236	1,065	282	12372
					=====	=====	=====	=====	=====	=====	=====
					5454096	0	5454096	1673008	3,781,088	2,712,473	913130

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.98 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 2,712,473 GAS VAL: 913,130
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,642,380 WI TOTAL: 2,729,250 RI TOTAL: 913,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
156,000		1205	
-----	-----	-----	-----
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,468,920
LAST YR RI VAL: 809,530
LAST YR 8/8 VAL: 3,278,450

LAST YR OIL PROD: 676
LAST YR GAS PROD: 466,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97753 - VIPER 1-ALFORD JB (AW) (1H) FULL WI DECIMAL = .794729 #WELLS: 1
RRC#, WELL#.....: 285928 - 1H RRC DIST.: 06 FULL RI DECIMAL = .205271 DEPTH: 10570
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	6,115,690	1	0	507,436	0	69.44	3.98	3.98	.00	0
05	RUSK COUNTY	1.000000	6,115,690	2	0	464,242	0	71.13	4.07	4.07	.00	0
46	HENDERSON ISD	1.000000	6,115,690	3	0	413,150	0	72.85	4.17	4.17	.00	0
65	RUSK CO EMERGENCY SE	1.000000	6,115,690	4	0	357,321	0	74.61	4.26	4.26	.00	0
66	RUSK CO GROUND WATER	1.000000	6,115,690	5	0	303,722	0	76.43	4.36	4.36	.00	0
				6	0	258,164	0	78.29	4.45	4.45	.00	0
				7	0	219,439	0	78.29	4.45	4.45	.00	0
				8	0	186,523	0	78.29	4.45	4.45	.00	0
				9	0	158,545	0	78.29	4.45	4.45	.00	0
				10	0	134,763	0	78.29	4.45	4.45	.00	0
				11	0	114,548	0	78.29	4.45	4.45	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	3,117,853	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1605031	0	1605031	323500	1,281,531	1,195,028	388276
2	1501613	0	1501613	329970	1,171,643	950,050	318648
3	1369187	0	1369187	336569	1,032,618	728,109	254864
4	1209727	0	1209727	343300	866,427	531,241	197528
5	1052405	0	1052405	350166	702,239	374,406	150736
6	913010	0	913010	357169	555,841	257,699	114711
7	776058	0	776058	357169	418,889	168,875	85532
8	659650	0	659650	357169	302,481	106,038	63772
9	560702	0	560702	357169	203,533	62,045	47550
10	476597	0	476597	357169	119,428	31,658	35454
11	405107	0	405107	357169	47,938	11,050	26435
	=====	=====	=====	=====	=====	=====	=====
	10529087	0	10529087	3826519	6,702,568	4,416,199	1683506

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
323,500		1468	

7.0	1
10.0	1
12.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,194,700
LAST YR RI VAL: 545,370
LAST YR 8/8 VAL: 1,740,070

LAST YR OIL PROD: 691
LAST YR GAS PROD: 579,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97773 - KANGERGA 1-RIVES (AW) (1H) FULL WI DECIMAL = .762229 #WELLS: 1
RRC#, WELL#.....: 287813 - 1H RRC DIST.: 06 FULL RI DECIMAL = .237771 DEPTH: 10821
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 5,163,620
05 RUSK COUNTY 1.000000 5,163,620
22 CITY OF HENDERSON .393500 2,031,890
46 HENDERSON ISD 1.000000 5,163,620
65 RUSK CO EMERGENCY SE .606500 3,131,740
66 RUSK CO GROUND WATER 1.000000 5,163,620

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1633504 0 1722002 356000 1,366,002 1,273,797 503103
2 1354239 0 1433993 363120 1,070,873 868,338 367506
3 1110851 0 1181094 370382 810,712 571,641 265518
4 906654 0 965969 377789 588,180 360,636 190489
5 742897 0 791507 385345 406,162 216,549 136915
6 607099 0 646933 393052 253,881 117,704 98164
7 485679 0 517546 393053 124,493 50,190 68889
8 388543 0 414037 393053 20,984 7,356 48342
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

356,000 5.0 1607

11.0 1 18.0 1
13.0 1 20.0 99
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,169,230
LAST YR RI VAL: 1,106,650
LAST YR 8/8 VAL: 3,275,880

LAST YR OIL PROD: 1,592
LAST YR GAS PROD: 642,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97772 - KANGERGA 1-ALFORD RO (AW) (1H) FULL WI DECIMAL = .770581 #WELLS: 1
RRC#, WELL#.....: 288118 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229419 DEPTH: 10808
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 5,549,290
05 RUSK COUNTY 1.000000 5,549,290
22 CITY OF HENDERSON .103600 574,910
46 HENDERSON ISD 1.000000 5,549,290
65 RUSK CO EMERGENCY SE .896400 4,974,390
66 RUSK CO GROUND WATER 1.000000 5,549,290

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1709404	0	1788116	284500	1,503,616	1,396,078	496426
2	1405743	0	1467022	290190	1,176,832	941,948	354160
3	1150994	0	1200226	295993	904,233	623,929	251959
4	941914	0	982251	301913	680,338	404,692	179305
5	770426	0	803483	307952	495,531	254,103	127540
6	629857	0	656946	314111	342,835	151,554	90678
7	503886	0	525557	314111	211,446	80,580	63081
8	403109	0	420446	314111	106,335	34,933	43882
9	322487	0	336357	314111	22,246	6,301	30527
=====	=====	=====	=====	=====	=====	=====	=====
	7837820	0	8180404	2736992	5,443,412	3,894,118	1637558

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
284,500	5.0	1707	
	25.0 1	19.0 1	
	23.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,707,000
LAST YR RI VAL: 1,162,930
LAST YR 8/8 VAL: 3,869,930

LAST YR OIL PROD: 1,922
LAST YR GAS PROD: 671,875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97781 - VIPER 2-SEARS DEEP (AW) (2H) FULL WI DECIMAL = .764201 #WELLS: 1
RRC#, WELL#.....: 289454 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235799 DEPTH: 10613
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	935	121,557	0	78.29	5.67	5.67	.00	55996
---	-----	-----	-----	8 <td>748<td>97,246<td>0<td>78.29<td>5.67<td>5.67<td>.00<td>44797</td></td></td></td></td></td></td></td>	748 <td>97,246<td>0<td>78.29<td>5.67<td>5.67<td>.00<td>44797</td></td></td></td></td></td></td>	97,246 <td>0<td>78.29<td>5.67<td>5.67<td>.00<td>44797</td></td></td></td></td></td>	0 <td>78.29<td>5.67<td>5.67<td>.00<td>44797</td></td></td></td></td>	78.29 <td>5.67<td>5.67<td>.00<td>44797</td></td></td></td>	5.67 <td>5.67<td>.00<td>44797</td></td></td>	5.67 <td>.00<td>44797</td></td>	.00 <td>44797</td>	44797
04	RUSK CO APPRAISAL DI	1.000000	6,925,800	9	598	77,796	0	78.29	5.67	5.67	.00 <td>35838</td>	35838
05	RUSK COUNTY	1.000000	6,925,800									
46	HENDERSON ISD	1.000000	6,925,800									
65	RUSK CO EMERGENCY SE	1.000000	6,925,800									
66	RUSK CO GROUND WATER	1.000000	6,925,800		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2048719	0	2294044	290500	2,003,544	1,868,305	662957
2	1519575	0	1694117	296310	1,397,807	1,133,440	429459
3	1202005	0	1333391	302236	1,031,155	727,078	296502
4	985191	0	1089418	308280	781,138	478,947	212502
5	805570	0	890986	314446	576,540	307,388	152451
6	658390	0	728385	320735	407,650	188,994	109325
7	526712	0	582708	320736	261,972	105,614	76720
8	421370	0	466167	320736	145,431	50,982	53837
9	337096	0	372934	320736	52,198	15,912	37782
	=====	=====	=====	=====	=====	=====	=====
	8504628	0	9452150	2794715	6,657,435	4,876,660	2031535

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
290,500	17.1	1893	
-----	-----	-----	-----
	33.0 1	30.0 1	
	28.0 1	25.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,286,430
LAST YR RI VAL: 1,364,240
LAST YR 8/8 VAL: 4,650,670

LAST YR OIL PROD: 7,179
LAST YR GAS PROD: 784,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97780 - VIPER 2-SEARS DEEP (AW) (1H) FULL WI DECIMAL = .793128 #WELLS: 1
RRC#, WELL#.....: 289466 - 1H RRC DIST.: 06 FULL RI DECIMAL = .206872 DEPTH: 10609
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	6,203,050	1	3,415	578,770	69.44	4.44	4.44	.00	188080
05	RUSK COUNTY	1.000000	6,203,050	2	1,889	419,359	71.13	4.53	4.53	.00	106568
46	HENDERSON ISD	1.000000	6,203,050	3	1,224	324,834	72.85	4.64	4.64	.00	70722
65	RUSK CO EMERGENCY SE	1.000000	6,203,050	4	887	259,867	74.61	4.74	4.74	.00	52489
66	RUSK CO GROUND WATER	1.000000	6,203,050	5	687	207,893	76.43	4.85	4.85	.00	41645
				6	549	166,315	78.29	4.96	4.96	.00	34127
				7	439	133,052	78.29	4.96	4.96	.00	27302
				8	351	106,441	78.29	4.96	4.96	.00	21841
				9	281	85,153	78.29	4.96	4.96	.00	17473
				=====	=====	=====					=====
					9,722	2,281,684					560,247

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2038132	0	2226212	299000	1,927,212	1,797,125	543844
2	1506702	0	1613270	304980	1,308,290	1,060,853	345708
3	1195426	0	1266148	311079	955,069	673,428	238001
4	976952	0	1029441	317301	712,140	436,641	169744
5	799699	0	841344	323648	517,696	276,015	121690
6	654269	0	688396	330120	358,276	166,103	87341
7	523415	0	550717	330121	220,596	88,933	61293
8	418732	0	440573	330121	110,452	38,720	43011
9	334986	0	352459	330121	22,338	6,810	30184
	=====	=====	=====	=====	=====	=====	=====
	8448313	0	9008560	2876491	6,132,069	4,544,628	1640816

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
299,000	15.5	2072	
	49.0 1	30.0 1	
	40.0 1	25.0 1	
	30.0 1	20.0 99	
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,031,720
LAST YR RI VAL: 1,392,420
LAST YR 8/8 VAL: 5,424,140

LAST YR OIL PROD: 6,292
LAST YR GAS PROD: 894,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97783 - VIPER 2-JONES W (AW) (1H) FULL WI DECIMAL = .790573 #WELLS: 1
RRC#, WELL#.....: 289472 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209427 DEPTH: 10739
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 4,511,970
05 RUSK COUNTY 1.000000 4,511,970
46 HENDERSON ISD 1.000000 4,511,970
65 RUSK CO EMERGENCY SE 1.000000 4,511,970
66 RUSK CO GROUND WATER 1.000000 4,511,970

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	3,612	424,517	0	69.44	4.53	4.53	.00	198289
2	2,321	311,955	0	71.13	4.64	4.64	.00	130518
3	1,682	237,065	0	72.85	4.74	4.74	.00	96872
4	1,303	186,062	0	74.61	4.85	4.85	.00	76857
5	1,042	148,849	0	76.43	4.96	4.96	.00	62985
6	833	119,079	0	78.29	5.08	5.08	.00	51615
7	667	95,263	0	78.29	5.08	5.08	.00	41292
8	533	76,210	0	78.29	5.08	5.08	.00	33033
=====								
04	RUSK CO APPRAISAL DI	1.000000	4,511,970	=====				=====
05	RUSK COUNTY	1.000000	4,511,970	11,993	1,599,000	0		691,461
46	HENDERSON ISD	1.000000	4,511,970					
65	RUSK CO EMERGENCY SE	1.000000	4,511,970					
66	RUSK CO GROUND WATER	1.000000	4,511,970					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	1520321	0	1718610	290500	1,428,110	1,331,713	426400	
2	1144332	0	1274850	296310	978,540	793,469	277457	
3	888357	0	985229	302236	682,993	481,585	188090	
4	713414	0	790271	308280	481,991	295,527	132343	
5	583675	0	646660	314446	332,214	177,123	94993	
6	478237	0	529852	320735	209,117	96,951	68276	
7	382590	0	423882	320736	103,146	41,583	47913	
8	306072	0	339105	320736	18,369	6,440	33622	
=====								
	6016998	0	6708459	2473979	4,234,480	3,224,391	1269094	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 35.06 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 28,599 WI OIL VAL: 332,348 RI OIL VAL: 130,809
WI PAYOUT: 3.3 GAS VAL: 2,892,040 GAS VAL: 1,138,283
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,500	14.7	1488	
41.0	1	28.0	1
30.0	1	25.0	1
25.0	1	23.0	1
20.0	99	20.0	99
99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,816,000
LAST YR RI VAL: 699,700
LAST YR 8/8 VAL: 2,515,700

LAST YR OIL PROD: 5,740
LAST YR GAS PROD: 642,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97784 - VIPER 2-JONES W (AW) (2H) FULL WI DECIMAL = .775303 #WELLS: 1
RRC#, WELL#.....: 289480 - 2H RRC DIST.: 06 FULL RI DECIMAL = .224697 DEPTH: 10732
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,015	113,095	0	78.29	5.27	5.27	.00	61627
---	-----	-----	-----	8	812	90,476	0	78.29	5.27	5.27	.00	49301
04	RUSK CO APPRAISAL DI	1.000000	6,037,450	9	649	72,381	0	78.29	5.27	5.27	.00	39441
05	RUSK COUNTY	1.000000	6,037,450		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	6,037,450		17,858	1,981,533	0					1,014,811
65	RUSK CO EMERGENCY SE	1.000000	6,037,450									
66	RUSK CO GROUND WATER	1.000000	6,037,450		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1879956	0	2132506	302500	1,830,006	1,706,480	578850
2	1381108	0	1564528	308550	1,255,978	1,018,435	372523
3	1075736	0	1218463	314721	903,742	637,237	254493
4	863134	0	977841	321015	656,826	402,726	179155
5	705578	0	799582	327435	472,147	251,729	128503
6	577615	0	654649	333983	320,666	148,667	92290
7	462092	0	523719	333984	189,735	76,492	64766
8	369673	0	418974	333984	84,990	29,794	45449
9	295739	0	335180	333984	1,196	364	31894
=====	=====	=====	=====	=====	=====	=====	=====
	7610631	0	8625442	2910156	5,715,286	4,271,924	1747923

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 36.30 EQUIP VAL: 17,614
\$/BBLPROD: 41,292 WI OIL VAL: 502,605 RI OIL VAL: 205,648
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.05 WI PAYOUT: 3.5 GAS VAL: 3,769,315 GAS VAL: 1,542,273
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.05 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,037,450 WI TOTAL: 4,289,530 RI TOTAL: 1,747,920
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
302,500	15.7	1698	
-----	-----	-----	-----
	33.0 1	31.0 1	
	25.0 1	25.0 1	
	23.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,763,340
LAST YR RI VAL: 1,434,040
LAST YR 8/8 VAL: 5,197,380

LAST YR OIL PROD: 7,964
LAST YR GAS PROD: 833,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97803 - ALFORD JB-BIRDWELL (AW) (1H) FULL WI DECIMAL = .763681 #WELLS: 1
RRC#, WELL#.....: 290907 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236319 DEPTH: 10739
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 4,376,630

05 RUSK COUNTY 1.000000 4,376,630
46 HENDERSON ISD 1.000000 4,376,630
65 RUSK CO EMERGENCY SE 1.000000 4,376,630
66 RUSK CO GROUND WATER 1.000000 4,376,630

1 5,106 590,387 0 69.44 4.55 4.55 .00 270771
2 2,130 281,906 0 71.13 4.66 4.66 .00 115703
3 1,380 182,696 0 72.85 4.76 4.76 .00 76775
4 1,000 132,375 0 74.61 4.87 4.87 .00 56978
5 775 102,537 0 76.43 4.98 4.98 .00 45235
6 620 82,029 0 78.29 5.09 5.09 .00 37069

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 2051446 0 2322217 314500 2,007,717 1,872,196 673036
2 1003234 0 1118937 320790 798,147 647,194 284470
3 664122 0 740897 327205 413,692 291,697 165228
4 492319 0 549297 333750 215,547 132,160 107455
5 389962 0 435197 340425 94,772 50,528 74679
6 318860 0 355929 347233 8,696 4,032 53576

4919943 0 5522474 1983903 3,538,571 2,997,807 1358444
\$/BBLRESV: 38.90 EQUIP VAL: 20,390
\$/BBLPROD: 12,099 WI OIL VAL: 327,076 RI OIL VAL: 148,213
WI PAYOUT: 2.5 GAS VAL: 2,670,728 GAS VAL: 1,210,230
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 4,376,630 WI TOTAL: 3,018,190 RI TOTAL: 1,358,440
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

314,500 35.4 3342

71.0 1 62.0 1
40.0 1 40.0 1
30.0 1 30.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,389,190
LAST YR RI VAL: 3,450,770
LAST YR 8/8 VAL: 12,839,960

LAST YR OIL PROD: 20,334
LAST YR GAS PROD: 1,686,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2023 MNRLCBLA

LEASE#, NAME.....: 97804 - ALFORD JB-BIRDWELL (AW) (2H) FULL WI DECIMAL = .771318 #WELLS: 1
RRC#, WELL#.....: 290975 - 2H RRC DIST.: 06 FULL RI DECIMAL = .228682 DEPTH: 10704
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	3,225	484,200	0	69.44	5.01	5.01	.00	172732
ALT JOB#:	UNIT.....:	2	1,368	257,128	0	71.13	5.12	5.12	.00	75054
ALT LSE#:	HCG.....:	3	887	166,638	0	72.85	5.23	5.23	.00	49841
ALT RRC#:	GRAPH.....:	4	643	120,740	0	74.61	5.36	5.36	.00	37003
		5	482	90,555	0	76.43	5.48	5.48	.00	28430

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,605	1,119,261	0				363,060
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04	RUSK CO APPRAISAL DI	1.000000	3,853,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	3,853,920	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	3,853,920							
65	RUSK CO EMERGENCY SE	1.000000	3,853,920	1	1871096	0	2043828	314500	1,729,328	1,612,599
66	RUSK CO GROUND WATER	1.000000	3,853,920	2	1015437	0	1090491	320790	769,701	624,128
				3	672217	0	722058	327205	394,853	278,414
				4	499171	0	536174	333750	202,424	124,114
				5	382760	0	411190	340425	70,765	37,729
				4440681	0	4803741	1636670	3,167,071	2,676,984	1155534

\$/BBLRESV:	39.71	EQUIP VAL:	21,410		
\$/BBLPROD:	12,032	WI OIL VAL:	202,321	RI OIL VAL:	87,333
WI PAYOUT:	2.5	GAS VAL:	2,474,660	GAS VAL:	1,068,200
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
314,500	21.8	2337	
70.0	1	53.0	1
40.0	1	40.0	1
30.0	1	30.0	1
25.0	2	25.0	2
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,389,310
LAST YR RI VAL: 1,667,700
LAST YR 8/8 VAL: 6,057,010

LAST YR OIL PROD: 11,917
LAST YR GAS PROD: 1,185,577

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97812 - MILLER C-KANGERGA 1 (AW) (1H) FULL WI DECIMAL = .717836 #WELLS: 1
RRC#, WELL#.....: 293041 - 1H RRC DIST.: 06 FULL RI DECIMAL = .282164 DEPTH: 10500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	6,465	593,761	0	69.44	4.45	4.45	.00
ALT RRC#:	GRAPH.....:	2	3,321	318,646	0	71.13	4.54	4.54	.00
		3	2,152	206,506	0	72.85	4.65	4.65	.00
		4	1,559	149,628	0	74.61	4.75	4.75	.00
		5	1,207	115,902	0	76.43	4.86	4.86	.00
		6	965	92,721	0	78.29	4.97	4.97	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	772	74,177	0	78.29	4.97	4.97	.00	43413
---	-----	-----	-----	8	617	59,341	0	78.29	4.97	4.97	.00	34730

04	RUSK CO APPRAISAL DI	1.000000	5,393,110	=====	=====	=====						=====
05	RUSK COUNTY	1.000000	5,393,110	17,058	1,610,682	0						886,490
46	HENDERSON ISD	1.000000	5,393,110									

65	RUSK CO EMERGENCY SE	1.000000	5,393,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	RUSK CO GROUND WATER	1.000000	5,393,110	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	1896692	0	2218950	200000	2,018,950	1,874,555	813342
2	1038459	0	1208028	204000	1,004,028	803,634	385039
3	689304	0	801841	208080	593,761	409,701	222240
4	510190	0	593686	212241	381,445	226,899	143084
5	404345	0	470566	216486	254,080	130,290	98617
6	330798	0	385064	220816	164,248	72,607	70173
7	264638	0	308051	220817	87,234	33,244	48817
8	211711	0	246441	220817	25,624	8,418	33959
=====	=====	=====	=====	=====	=====	=====	=====
	5346137	0	6232627	1703257	4,529,370	3,559,348	1815271

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 41.35	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 26,414	WI OIL VAL: 506,257
			WI PAYOUT: 2.9	GAS VAL: 3,053,088
			RI PAYOUT: 3.7	PRD VAL: 0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.65			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.65			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000	26.7	2348	
-----	-----	-----	-----

56.0	1	52.0	1
40.0	1	40.0	1
30.0	1	30.0	1
25.0	1	25.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	27,330
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	27,330

LAST YR OIL PROD:	5,106
LAST YR GAS PROD:	435,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 97813 - MILLER C-BRIAN (AW)(1H) FULL WI DECIMAL = .766869 #WELLS: 1
RRC#, WELL#.....: 293076 - 1H RRC DIST.: 06 FULL RI DECIMAL = .233131 DEPTH: 10500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,556	166,259	0	78.29	4.94	4.94	.00	153506
---	-----	-----	-----	8	2,045	133,007	0	78.29	4.94	4.94	.00	122805
04	RUSK CO APPRAISAL DI	1.000000	20,067,650	9	1,636	106,406	0	78.29	4.94	4.94	.00	98244
05	RUSK COUNTY	1.000000	20,067,650	10	1,309	85,125	0	78.29	4.94	4.94	.00	78595
46	HENDERSON ISD	1.000000	20,067,650	11	1,047	68,100	0	78.29	4.94	4.94	.00	62876
65	RUSK CO EMERGENCY SE	1.000000	20,067,650	12	837	54,480	0	78.29	4.94	4.94	.00	50301
66	RUSK CO GROUND WATER	1.000000	20,067,650		=====	=====	=====					=====
					65,088	5,303,677	0					3,629,083

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	7623756	0	8878572	200000	8,678,572	8,057,880	2516929
				2	3698081	0	4372123	204000	4,168,123	3,336,207	1077760
				3	1986485	0	2399226	208080	2,191,146	1,511,913	514289
				4	1259203	0	1554324	212241	1,342,083	798,324	289721
				5	964215	0	1198369	216486	981,883	503,499	194235
				6	787310	0	979192	220816	758,376	335,247	138009
				7	629848	0	783354	220817	562,537	214,377	96007
				8	503878	0	626683	220817	405,866	133,336	66786
				9	403102	0	501346	220817	280,529	79,448	46461
				10	322482	0	401077	220817	180,260	44,010	32321
				11	257986	0	320862	220817	100,045	21,056	22484
				12	206388	0	256689	220817	35,872	6,509	15641

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 49.10 EQUIP VAL: 15,216
\$/BBLPROD: 35,007 WI OIL VAL: 2,450,987 RI OIL VAL: 816,459
WI PAYOUT: 3.0 GAS VAL: 12,590,804 GAS VAL: 4,194,179
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,067,650 WI TOTAL: 15,057,010 RI TOTAL: 5,010,640

				50.0	1	55.0	1
				45.0	1	50.0	1
				35.0	1	45.0	1
				25.0	1	30.0	1
				20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 20,053
LAST YR GAS PROD: 1,956,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97814 - MILLER C-BRIAN (AW)(2H) FULL WI DECIMAL = .776420 #WELLS: 1
RRC#, WELL#.....: 293094 - 2H RRC DIST.: 06 FULL RI DECIMAL = .223580 DEPTH: 10500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,568	134,288	0	78.29	4.63	4.63	.00	95312
---	-----	-----	-----	8	1,254	107,430	0	78.29	4.63	4.63	.00 <td>76250</td>	76250
04	RUSK CO APPRAISAL DI	1.000000	15,539,770	9	1,003	85,944	0	78.29	4.63	4.63	.00 <td>61000</td>	61000
05	RUSK COUNTY	1.000000	15,539,770	10	802	68,755	0	78.29	4.63	4.63	.00 <td>48800</td>	48800
46	HENDERSON ISD	1.000000	15,539,770	11	642	55,004	0	78.29	4.63	4.63	.00 <td>39040</td>	39040
65	RUSK CO EMERGENCY SE	1.000000	15,539,770		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	15,539,770		49,741	4,374,523	0					2,785,168

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	6257436	0	7413958	200000	7,213,958	6,698,016	1990834
				2	2830113	0	3385749	204000	3,181,749	2,546,704	790574
				3	1515700	0	1814122	208080	1,606,042	1,108,185	368349
				4	962239	0	1151898	212241	939,657	558,946	203381
				5	736364	0	881751	216486	665,265	341,141	135375
				6	603427	0	722567	220816	501,751	221,804	96467
				7	482742	0	578054	220817	357,237	136,140	67108
*** PARAMETERS ***				8	386193	0	462443	220817	241,626	79,379	46682
				9	308955	0	369955	220817	149,138	42,237	32476
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	247164	0	295964	220817	75,147	18,347	22592
YRS FLAT:	FMVF:	8/8 RES:		11	197731	0	236771	220817	15,954	3,358	15715

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000	88.6	8561	
---	---	---	---
56.0	1	61.0	1
50.0	1	50.0	1
45.0	1	45.0	1
30.0	1	30.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 20,089
LAST YR GAS PROD: 1,909,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96602 - VIPER 4 (1T) FULL WI DECIMAL = .818436 #WELLS: 1
RRC#, WELL#.....: 229106 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .181564 DEPTH: 11700
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792120
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69509 - ROSS ESSIE OU FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14565 - RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 109,410
05 RUSK COUNTY 1.000000 109,410
46 HENDERSON ISD 1.000000 109,410
65 RUSK CO EMERGENCY SE 1.000000 109,410
66 RUSK CO GROUND WATER 1.000000 109,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 856 0 0 70.42 4.84 4.84 .00 47018
2 689 0 0 72.13 4.95 4.95 .00 38764
3 575 0 0 73.88 5.07 5.07 .00 33135
4 488 0 0 75.68 5.18 5.18 .00 28851
5 415 0 0 77.52 5.30 5.30 .00 25120
6 353 0 0 79.40 5.42 5.42 .00 21869
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 47018 18500 28,518 26,593 12420
2 0 0 38764 18870 19,894 16,131 8982
3 0 0 33135 19247 13,888 9,792 6735
4 0 0 28851 19631 9,220 5,653 5144
5 0 0 25120 20024 5,096 2,717 3929
6 0 0 21869 20425 1,444 669 3000
=====

8/8 VALUE: 109,410 WI TOTAL: 69,200 RI TOTAL: 40,210

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 2.8

21.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,610
LAST YR RI VAL: 40,420
LAST YR 8/8 VAL: 106,030

LAST YR OIL PROD: 1,312
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON,
REMARKS2: E. (TP) #12223
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91513 - AMERICAN LIBERTY FULL WI DECIMAL = .777500 #WELLS: 1
RRC#, WELL#.....: 14575 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222500 DEPTH: 8070

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	21175	-21,175	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,950		0	0	21175	21,175-	0	0	
05	RUSK COUNTY	1.000000	3,950		0	0	21175	21,175-	0	0	
46	HENDERSON ISD	1.000000	3,950								
65	RUSK CO EMERGENCY SE	1.000000	3,950	\$/BBLRESV: .00 EQUIP VAL: 3,950							
66	RUSK CO GROUND WATER	1.000000	3,950	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE:				3,950		WI TOTAL:	
								3,950		RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,175

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM #14431
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96022 - HARDY JOHN GU (06) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 15075 - 6 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10930

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	3.68	3.68	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	58500	-58,500	0	0	
04	RUSK CO APPRAISAL DI	1.000000	9,760	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,760	0	0	0	58500	58,500-	0	0	
46	HENDERSON ISD	.117600	1,150								
53	WEST RUSK CISD	.882400	8,610	\$/BBLRESV: .00		EQUIP VAL: 9,759					
60	KILGORE COLLEGE - RU	.882400	8,610	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
65	RUSK CO EMERGENCY SE	1.000000	9,760	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	RUSK CO GROUND WATER	1.000000	9,760	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,760	WI TOTAL:		9,760	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6

REMARKS1: COMMINGLED WITH GAS #218058
REMARKS2: HENDERSON E.(COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2023 MNRLMALL

LEASE#, NAME.....: 96521 - KANGERGA 2 (05) FULL WI DECIMAL = .740625 #WELLS: 2
RRC#, WELL#.....: 15076 - 5 RRC DIST.: 06 FULL RI DECIMAL = .259375 DEPTH: 7300

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	69.87	4.09	4.09	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	68000	-68,000	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970								
05	RUSK COUNTY	1.000000	6,970								
22	CITY OF HENDERSON	.034000	240	0	0	0	68000	68,000-	0	0	
46	HENDERSON ISD	.863600	6,020	\$/BBLRESV: .00		EQUIP VAL:		6,971			
53	WEST RUSK CISD	.136400	950	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
60	KILGORE COLLEGE - RU	.136400	950	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
65	RUSK CO EMERGENCY SE	.966000	6,730	RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
66	RUSK CO GROUND WATER	1.000000	6,970					=====		=====	
				8/8 VALUE:		6,970		WI TOTAL:		6,970	
										RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,240
LAST YR RI VAL: 45,160
LAST YR 8/8 VAL: 65,400

LAST YR OIL PROD: 1,827
LAST YR GAS PROD: 10,026

REMARKS1: RECOMPLETED FROM GAS MINDEN
REMARKS2: (CV-CONS.) #229149
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2023 MNRLMALL

LEASE#, NAME.....: 96927 - KANGERGA 2 (06) FULL WI DECIMAL = .812433 #WELLS: 2
RRC#, WELL#.....: 15076 - 6 RRC DIST.: 06 FULL RI DECIMAL = .187567 DEPTH: 10908
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	209,630
05	RUSK COUNTY	1.000000	209,630
46	HENDERSON ISD	1.000000	209,630
65	RUSK CO EMERGENCY SE	1.000000	209,630
66	RUSK CO GROUND WATER	1.000000	209,630

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	1,907		11,290		0		70.42	3.76	3.76	.00	109102
2	1,592		8,692		0		72.13	3.85	3.85	.00	93292
3	1,290		6,867		0		73.88	3.94	3.94	.00	77429
4	1,032		5,493		0		75.68	4.03	4.03	.00	63452
=====											=====
	5,821		32,342		0						343,275

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	34488	0	143590	68000	75,590	68,158	30013
2	27187	0	120479	69360	51,119	37,474	20642
3	21981	0	99410	70747	28,663	17,083	13961
4	17987	0	81439	72161	9,278	4,495	9375
=====							
	101643	0	444918	280268	164,650	127,210	73991

\$/BBLRESV: 20.76	EQUIP VAL: 8,430		
\$/BBLPROD: 20,477	WI OIL VAL: 98,148	RI OIL VAL: 57,087	
WI PAYOUT: 2.3	GAS VAL: 29,062	GAS VAL: 16,903	
RI PAYOUT: 2.6	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 209,630	WI TOTAL: 135,640	RI TOTAL: 73,990	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000	5.9	38	

	15.0 1	24.0 1	
	18.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,270
LAST YR RI VAL: 19,320
LAST YR 8/8 VAL: 53,590

LAST YR OIL PROD: 1,827
LAST YR GAS PROD: 10,026

REMARKS1: RECLASSED FROM GAS #239245
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97354 - WEST GENTRY (1) FULL WI DECIMAL = .800282 #WELLS: 1
RRC#, WELL#.....: 15098 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199718 DEPTH: 10900

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500 .4

23.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 129
LAST YR GAS PROD: 190

REMARKS1: RECLASSED FROM GAS BRACHFIELD
REMARKS2: (CV) #251509
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96109 - JARRELL UNIT (1) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 15105 - RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 12090
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.38	1.38	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8800	-8,800	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	5,810								
05	RUSK COUNTY	1.000000	5,810	0	0	0	8800	8,800-	0	0	
46	HENDERSON ISD	1.000000	5,810								
65	RUSK CO EMERGENCY SE	1.000000	5,810	\$/BBLRESV: .00		EQUIP VAL: 5,809					
66	RUSK CO GROUND WATER	1.000000	5,810	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		5,810	WI TOTAL:		5,810	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 6,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #218525
REMARKS2: & COMG. W/218526
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96870 - COBRA 2 (5) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 15136 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10980
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.13	4.13	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	158950	-158,950	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,760								
05	RUSK COUNTY	1.000000	9,760	0	0	0	158950	158,950-	0	0	
46	HENDERSON ISD	1.000000	9,760								
65	RUSK CO EMERGENCY SE	1.000000	9,760	\$/BBLRESV: .00		EQUIP VAL: 9,759					
66	RUSK CO GROUND WATER	1.000000	9,760	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,760	WI TOTAL:		9,760	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

158,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS) #242755 & 234097
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2023 MNRLMALL

LEASE#, NAME.....: 95892 - STINGRAY (6) FULL WI DECIMAL = .785316 #WELLS: 3
RRC#, WELL#.....: 15147 - RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10850

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,865	15,668	0	70.42	2.57	2.57	.00
ALT RRC#:	GRAPH.....:	2	1,426	14,021	0	72.13	2.63	2.63	.00
		3	1,126	12,126	0	73.88	2.69	2.69	.00
		=====	=====	=====					=====
			4,417	41,815	0				249,244

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	190,250	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	190,250	1	31622	0	134760	73520	61,240	57,107	34504
46	HENDERSON ISD	1.000000	190,250	2	28959	0	109735	74990	34,745	28,174	24646
65	RUSK CO EMERGENCY SE	1.000000	190,250	3	25616	0	90946	76489	14,457	10,193	17917
66	RUSK CO GROUND WATER	1.000000	190,250	=====	=====	=====	=====	=====	=====	=====	=====
					86197	0	335441	224999	110,442	95,474	77067

\$/BBLRESV:	20.46	EQUIP VAL:	17,703		
\$/BBLPROD:	15,312	WI OIL VAL:	70,940	RI OIL VAL:	57,263
WI PAYOUT:	.0	GAS VAL:	24,534	GAS VAL:	19,804
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	190,250	WI TOTAL:	113,180	RI TOTAL:	77,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,520	5.9	45	
	25.0 1	9.0 1	
	22.0 1	12.0 1	
	20.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,540
LAST YR RI VAL: 83,500
LAST YR 8/8 VAL: 217,040

LAST YR OIL PROD: 1,617
LAST YR GAS PROD: 17,493

REMARKS1: RECLASSED FROM GAS MINDEN (CV)
REMARKS2: #242757
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95693 - SPIKES GU 1 FULL WI DECIMAL = .765430 #WELLS: 2
RRC#, WELL#.....: 15221 - RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 7400

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	540	9,182	0	70.42	3.98	3.98	.00	29107
ALT RRC#:	GRAPH.....:	2	472	8,217	0	72.13	4.07	4.07	.00	26059
		3	394	7,106	0	73.88	4.17	4.17	.00	22281
		=====	=====	=====						=====
			1,406	24,505	0					77,447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	76,470	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	76,470	1	27972	0	57079	38500	18,579	17,325	16382
46	HENDERSON ISD	1.000000	76,470	2	25598	0	51657	39270	12,387	10,045	13006
65	RUSK CO EMERGENCY SE	1.000000	76,470	3	22681	0	44962	40055	4,907	3,460	9930
66	RUSK CO GROUND WATER	1.000000	76,470	=====	=====	=====	=====	=====	=====	=====	=====
					76251	0	153698	117825	35,873	30,830	39318

\$/BBLRESV:	14.44	EQUIP VAL:	6,323		
\$/BBLPROD:	12,682	WI OIL VAL:	15,535	RI OIL VAL:	19,812
WI PAYOUT:	.0	GAS VAL:	15,295	GAS VAL:	19,506
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	76,470	WI TOTAL:	37,150	RI TOTAL:	39,320

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500	1.6	27	
-----	-----	-----	-----
	10.0 1	9.0 1	
	15.0 1	12.0 1	
	18.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,820
LAST YR RI VAL: 47,110
LAST YR 8/8 VAL: 89,930

LAST YR OIL PROD: 602
LAST YR GAS PROD: 10,767

REMARKS1: PB FROM CV CONS #199492,206347
REMARKS2: &242555
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96836 - BROWN DAVID OU 1 (3) FULL WI DECIMAL = .809811 #WELLS: 1
RRC#, WELL#.....: 15381 - 3,9 RRC DIST.: 06 FULL RI DECIMAL = .190189 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000
46 HENDERSON ISD 1.000000
65 RUSK CO EMERGENCY SE 1.000000
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500		8	
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD: 2,842

REMARKS1: DOWNHOLE COMMINGLED WITH (CV
REMARKS2: CONS.) #285283
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96493 - GILSON TR 2 (3) FULL WI DECIMAL = .772500 #WELLS: 1
RRC#, WELL#.....: 15452 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227500 DEPTH: 10865

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	26904	0	82174	65500	16,674	15,548	22666			
04	RUSK CO APPRAISAL DI	1.000000	47,980		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	47,980		26904	0	82174	65500	16,674	15,548	22666			
53	WEST RUSK CISD	1.000000	47,980											
60	KILGORE COLLEGE - RU	1.000000	47,980		\$/BBLRESV: 13.32		EQUIP VAL:	9,759						
65	RUSK CO EMERGENCY SE	1.000000	47,980		\$/BBLPROD: 3,761		WI OIL VAL:	10,458	RI OIL VAL:	15,245				
66	RUSK CO GROUND WATER	1.000000	47,980		WI PAYOUT: .0		GAS VAL:	5,090	GAS VAL:	7,421				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	47,980	WI TOTAL:	25,310	RI TOTAL:	22,670				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,500	3.6	40	
	29.0 1	20.0 99	
	20.0 1		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,020
LAST YR RI VAL: 17,580
LAST YR 8/8 VAL: 28,600

LAST YR OIL PROD: 1,045
LAST YR GAS PROD: 9,688

REMARKS1: RECLASSED FROM GAS HENDERSON E
REMARKS2: (CV) #229178
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96306 - GILSON TR 1 (2) FULL WI DECIMAL = .822708 #WELLS: 1
RRC#, WELL#.....: 15456 - 2 RRC DIST.: 06 FULL RI DECIMAL = .177292 DEPTH: 8000

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20900	-20,900	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,900		0	0	20900	20,900-	0	0	
05	RUSK COUNTY	1.000000	7,900		0	0	20900	20,900-	0	0	
53	WEST RUSK CISD	1.000000	7,900								
60	KILGORE COLLEGE - RU	1.000000	7,900	\$/BBLRESV: .00		EQUIP VAL: 7,900					
65	RUSK CO EMERGENCY SE	1.000000	7,900	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	7,900	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		7,900	WI TOTAL:	7,900	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS HENDERSON,E
REMARKS2: (CV)#222302
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/19/2023 MNRLMALL

```
LEASE#, NAME.....: 96872 - DOLLAR GU 1 (9)          FULL WI DECIMAL = .750785          #WELLS:      1
RRC#, WELL#.....: 15569 - 9          RRC DIST.: 06    FULL RI DECIMAL = .249215          DEPTH: 11127
```

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR

OIL FIELD#.....: 61792380

OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	2	2,150	7,642	0	72.13	4.77	4.77	.00	116431
ALT JOB#:	UNIT.....:	3	1,860	4,772	0	73.88	4.87	4.87	.00	103170
ALT LSE#:	GEOR.....:	4	1,553	3,219	0	75.68	4.99	4.99	.00	88241
ALT RRC#:	GRAPH.....:	5	1,258	2,409	0	77.52	5.10	5.10	.00	73217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	805	1,541	0	79.40	5.22	5.22	.00	47995
---	-----	-----	-----	8	644	1,233	0	79.40	5.22	5.22	.00	38396

04	RUSK CO APPRAISAL DI	1.000000	467,830	=====	=====	=====	
05	RUSK COUNTY	1.000000	467,830	11,679	36,558	0	654,491

60	KILGORE COLLEGE - RU	1.000000	467,830		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	467,830	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	467,830	--	-----	-----	-----	-----	-----	-----	-----

1	48334	0	175381	38450	136,931	123,467	52707
2	27368	0	143799	39219	104,580	76,664	35422
3	17448	0	120618	40003	80,615	48,046	24354
4	12060	0	100301	40803	59,498	28,829	16600
5	9224	0	82441	41619	40,822	16,081	11183
6	7553	0	67547	42451	25,096	8,037	7511
7	6042	0	54037	42451	11,586	3,017	4925
8	4834	0	43230	42451	779	165	3229
=====	=====	=====	=====	=====	=====	=====	=====
132863	0	787354	327447	459.907	304.306	155931	

*** PARAMETERS ***

				\$/BBLRESV: 28.85	EQUIP VAL:	7,596		
MO SHIFT:	6	DISC: 23.0	YRS MAX: 28	\$/BBLPROD: 48,833	WI OIL VAL:	252,955	RI OIL VAL:	129,618
YRS FLAT:		FMVF:	8/8 RES:	WI PAYOUT: 2.9	GAS VAL:	51,350	GAS VAL:	26,313
				RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 6.98				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.98	8/8 VALUE:	467,830	WI TOTAL:	311,900	RI TOTAL: 155,930
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

OF EN η /R	GIE DOLD	GAS HCl/D	PROD EEL/D
-----	-----	-----	-----
38.450	6.9	53	

367	100	367	100
9.0	1	49.0	1
12.0	1	40.0	1
15.0	1	35.0	1
18.0	1	30.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 11,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 459.640

LAST YR RI VAL: 191,950

LAST YR 8/8 VAL: 651,590

LAST YR OIL PROD: 2.042

LAST YR GAS PROD: 27,966

REMARKS1: DOWNHOLE COMMINGLED W/223607

REMARKS2: HENDERSON E CV

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95920 - LAKE GU 1 (4) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 15598 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11220

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.33	2.33	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	24000	-24,000	0	0	
04	RUSK CO APPRAISAL DI	1.000000		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000			0	0	24000	24,000-	0	0	
53	WEST RUSK CISD	1.000000									
60	KILGORE COLLEGE - RU	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
65	RUSK CO EMERGENCY SE	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		0		WI TOTAL:		0	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV
REMARKS2: #213670
MC1:
MC2:

REMARKS1: RECLASSED FROM GAS CV	
REMARKS2: #221988	
MC1:	
MC2:	

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLMALL

LEASE#, NAME.....: 96903 - HINSON GU 1 (05) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 15615 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11060
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	706	2,368	0	78.75	5.08	5.08	.00	41783
---	-----	-----	-----	8	600	1,894	0	78.75	5.08	5.08	.00 <td>35515</td>	35515
04	RUSK CO APPRAISAL DI	1.000000	380,740	9	510	1,515	0	78.75	5.08	5.08	.00 <td>30188</td>	30188
05	RUSK COUNTY	1.000000	380,740		=====	=====	=====					=====
53	WEST RUSK CISD	1.000000	380,740		9,581	38,996	0					535,741
60	KILGORE COLLEGE - RU	1.000000	380,740									
65	RUSK CO EMERGENCY SE	1.000000	380,740									
66	RUSK CO GROUND WATER	1.000000	380,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	30432	0	128151	28000	100,151	90,303	38444
2	25245	0	110803	28560	82,243	60,289	27246
3	20631	0	95124	29131	65,993	39,331	19172
4	16887	0	81744	29713	52,031	25,211	13505
5	13815	0	70287	30308	39,979	15,749	9518
6	11297	0	60453	30914	29,539	9,461	6710
7	9037	0	50820	30914	19,906	5,183	4623
8	7230	0	42745	30914	11,831	2,505	3188
9	5784	0	35972	30914	5,058	871	2198
=====	=====	=====	=====	=====	=====	=====	=====
	140358	0	676099	269368	406,731	248,903	124604

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 27.41 EQUIP VAL: 7,234
\$/BBLPROD: 47,744 WI OIL VAL: 197,231 RI OIL VAL: 98,736
OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 6.80 WI PAYOUT: 3.1 GAS VAL: 51,672 GAS VAL: 25,868
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80 RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 380,740 WI TOTAL: 256,140 RI TOTAL: 124,600
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	5.5	27	
-----	-----	-----	-----
	14.0 1	18.0 1	
	15.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,300
LAST YR RI VAL: 121,230
LAST YR 8/8 VAL: 371,530

LAST YR OIL PROD: 1,591
LAST YR GAS PROD: 10,619

REMARKS1: RECLASSED FROM GAS CV
REMARKS2: #237842
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 66140 - MORRIS UNIT FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 16126 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 7500
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	26264	0	31626	38884	-7,258	-6,768		8354
04	RUSK CO APPRAISAL DI	1.000000	13,580	---	-----	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	13,580	---	26264	0	31626	38884	7,258-	6,768-		8354
22	CITY OF HENDERSON	.636100	8,640									
46	HENDERSON ISD	1.000000	13,580		\$/BBLRESV: 14.85		EQUIP VAL:	5,233				
65	RUSK CO EMERGENCY SE	.363900	4,940		\$/BBLPROD: 4,902		WI OIL VAL:	0	RI OIL VAL:	1,416		
66	RUSK CO GROUND WATER	1.000000	13,580		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	6,938		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,580	WI TOTAL:	5,230	RI TOTAL:	8,350		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,884 .3 25

13.0 1 1
15.0 1 10.0 1
18.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 117
LAST YR GAS PROD: 8,369

REMARKS1:
REMARKS2: RUSK CO. T.P.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95368 - ANDERSON-WALLACE GU (1T) FULL WI DECIMAL = .749555 #WELLS: 1
RRC#, WELL#.....: 179652 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .250445 DEPTH: 7550
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,750		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/1-C,SHILOH (RODESSA)
REMARKS2: #187011
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95429 - WALLACE J GU (1) FULL WI DECIMAL = .749555 #WELLS: 1
RRC#, WELL#.....: 180666 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250445 DEPTH: 7669
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3042	0	3042	13000	-9,958	-9,286	952	-----
04	RUSK CO APPRAISAL DI	1.000000	6,180	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,180		3042	0	3042	13000	9,958-	9,286-	952	
46	HENDERSON ISD	1.000000	6,180									
65	RUSK CO EMERGENCY SE	1.000000	6,180		\$/BBLRESV:	.00	EQUIP VAL:	5,233				
66	RUSK CO GROUND WATER	1.000000	6,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	952		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	6,180	WI TOTAL:	5,230	RI TOTAL:	950		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		3	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,347

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95655 - RUSSELL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 196982 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	96353 - KANGERGA (1)	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	223223 - 1 RRC DIST.: 06	FULL RI DECIMAL = .250000	DEPTH: 10950

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SABINE OIL & GAS COR								
61792380								
MINDEN (TRAVIS PEAK CONS.)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	600	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1755	0	1755	22500	-20,745	-19,345	548
04	RUSK CO APPRAISAL DI	1.000000	7,870	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,870		1755	0	1755	22500	20,745-	19,345-	548
46	HENDERSON ISD	1.000000	7,870								
65	RUSK CO EMERGENCY SE	1.000000	7,870		\$/BBLRESV:	.00		EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	7,870		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	600	0	69.44	3.90	3.90	.00	0
	=====	=====	=====					=====
	0	600	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	1755	0	1755	22500	-20,745	-19,345	548	
	=====	=====	=====	=====	=====	=====	=====	
	1755	0	1755	22500	20,745-	19,345-	548	
\$ /BBLRESV:		.00	EQUIP VAL:		7,324			
\$ /BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	548	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
				=====			=====	
8/8 VALUE:		7.870	WI TOTAL:		7.320	RI TOTAL:	550	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.84
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.84
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		22,500				2		
					23.0	1		
					20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:	46
LAST YR GAS PROD:	743

REMARKS1:

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97171 - BROWN GU 1 (1U) FULL WI DECIMAL = .778912 #WELLS:
RRC#, WELL#.....: 244564 - 1-U RRC DIST.: 06 FULL RI DECIMAL = .221088 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
46 HENDERSON ISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96507 - HINSON GU 1 (13) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 284336 - 13 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11117
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #227527
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96807 - WHITE GALAN GU (1) FULL WI DECIMAL = .782168 #WELLS: 1
RRC#, WELL#.....: 284599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217832 DEPTH: 11270
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #232970
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96110 - LONDON GU (06) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 285636 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	23,181	0	69.44	3.05	3.05	.00	0
ALT RRC#:	GRAPH.....:	2	0	21,435	0	71.13	3.12	3.12	.00	0
		3	0	18,748	0	72.85	3.19	3.19	.00	0
		=====	=====	=====						=====
			0	63,364	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	69,650	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	69,650	1	56104	0	56104	40000	16,104	15,017	13672
46	HENDERSON ISD	1.000000	69,650	2	53069	0	53069	40800	12,269	9,949	11344
65	RUSK CO EMERGENCY SE	1.000000	69,650	3	47458	0	47458	41616	5,842	4,119	8899
66	RUSK CO GROUND WATER	1.000000	69,650		=====	=====	=====	=====	=====	=====	=====
					156631	0	156631	122416	34,215	29,085	33915

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	29,085	GAS VAL:	33,915
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	69,650	WI TOTAL:	35,730	RI TOTAL:	33,920

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.57		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.57		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		66	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 38,300
LAST YR RI VAL: 31,940
LAST YR 8/8 VAL: 70,240

LAST YR OIL PROD: 1
LAST YR GAS PROD: 22,289

REMARKS1: RECOMPLETED FROM RRC 15088
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97764 - ANDERSON-WALLACE GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286718 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7593
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	15,601	0	69.44	3.89	3.89	.00	0
2	0	12,245	0	71.13	3.97	3.97	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	27,846	0					0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,160	1	45516	0	45516	29000	16,516	15,401	14210
05	RUSK COUNTY	1.000000	50,160	2	36459	0	36459	29580	6,879	5,578	9985
46	HENDERSON ISD	1.000000	50,160	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	50,160		81975	0	81975	58580	23,395	20,979	24195
66	RUSK CO GROUND WATER	1.000000	50,160								

\$/BBLRESV: .00 EQUIP VAL: 4,984
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 20,979 GAS VAL: 24,195
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 50,160 WI TOTAL: 25,960 RI TOTAL: 24,200

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		52	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,350
LAST YR RI VAL: 60,820
LAST YR 8/8 VAL: 148,170

LAST YR OIL PROD: 139
LAST YR GAS PROD: 21,401

REMARKS1: COMMINGLED WITH 286739
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97137 - SPIKES GU 1 (10) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 289462 - 10 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	73624	0	73624	69500	4,124	3,846	21131
04	RUSK CO APPRAISAL DI	1.000000	32,300		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	32,300		73624	0	73624	69500	4,124	3,846	21131
46	HENDERSON ISD	1.000000	32,300								
65	RUSK CO EMERGENCY SE	1.000000	32,300		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	32,300		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 73624 0 73624 69500 4,124 3,846 21131
\$ /BBLRESV: .00 EQUIP VAL: 7,324
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,846 GAS VAL: 21,131
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,300 WI TOTAL: 11,170 RI TOTAL: 21,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500		129	
	60.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 52,840

REMARKS1: RECLASSED FROM OIL #15221
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96001 - VIPER SWD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792426
OIL FIELD NAME...: MINDEN (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	46,470		0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	46,470		0	0	0	0	0	0	0
46	HENDERSON ISD	1.000000	46,470								
65	RUSK CO EMERGENCY SE	1.000000	46,470	\$/BBLRESV: .00 EQUIP VAL: 46,472							
66	RUSK CO GROUND WATER	1.000000	46,470	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 46,470 WI TOTAL: 46,470 RI TOTAL: 0							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97789 - LONDON (5D) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15722 - 5D RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6712

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792426
GAS FIELD NAME...: MINDEN (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
46 HENDERSON ISD 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 50,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 96518 - JONES (1) FULL WI DECIMAL = .763015 #WELLS: 1
RRC#, WELL#.....: 14989 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236985 DEPTH: 10942
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461275
OIL FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	58300	-58,300	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,760		0	0	58300	58,300-	0	0	
05	RUSK COUNTY	1.000000	9,760		0	0	58300	58,300-	0	0	
22	CITY OF HENDERSON	1.000000	9,760								
46	HENDERSON ISD	1.000000	9,760								
66	RUSK CO GROUND WATER	1.000000	9,760								
				\$/BBLRESV:	.00	EQUIP VAL:	9,759				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #229179
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLMALL

LEASE#, NAME.....: 97244 - GRAY GU 1 (4) FULL WI DECIMAL = .819676 #WELLS: 1
RRC#, WELL#.....: 14990 - 4 RRC DIST.: 06 FULL RI DECIMAL = .180324 DEPTH: 10973

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME.....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461275
OIL FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	356,370	1	2,753	48,345	0	69.25	2.07	2.07	.00	156267
05	RUSK COUNTY	1.000000	356,370	2	2,504	43,500	0	70.93	2.12	2.12	.00	145582
46	HENDERSON ISD	.585800	208,760	3	2,166	37,622	0	72.65	2.17	2.17	.00	128984
53	WEST RUSK CISD	.414200	147,610	4	1,808	31,410	0	74.41	2.21	2.21	.00	110274
60	KILGORE COLLEGE - RU	.414200	147,610									
65	RUSK CO EMERGENCY SE	1.000000	356,370									
66	RUSK CO GROUND WATER	1.000000	356,370									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI OIL VAL:
GAS VAL:
PRD VAL:
WI TOTAL:
RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.20 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,200	7.9	141	
6.0	1	8.0	1
12.0	1	12.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,830
LAST YR RI VAL: 75,560
LAST YR 8/8 VAL: 192,390

LAST YR OIL PROD: 3,018
LAST YR GAS PROD: 48,404

REMARKS1: RECOMPLETED FROM GAS (CV)
REMARKS2: COMG. W/285829 OAK HILL TP
MC1:
MC2:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59518 - GARRETT GU (1) FULL WI DECIMAL = .814531 #WELLS: 1
RRC#, WELL#.....: 97478 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185469 DEPTH: 10875
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 2

11.0 1
13.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 49

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54440 - BROWN KATHLEEN LEE GU (1) FULL WI DECIMAL = .835744 #WELLS: 1
RRC#, WELL#.....: 98602 - 1 RRC DIST.: 06 FULL RI DECIMAL = .164256 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16706	0	16706	21000	-4,294	-4,004	3075			
04	RUSK CO APPRAISAL DI	1.000000	10,400		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,400		16706	0	16706	21000	4,294-	4,004-	3075			
46	HENDERSON ISD	1.000000	10,400											
65	RUSK CO EMERGENCY SE	1.000000	10,400											
66	RUSK CO GROUND WATER	1.000000	10,400											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,075				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,400	WI TOTAL:	7,320	RI TOTAL:	3,080				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		19	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 302
LAST YR GAS PROD: 7,885

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56980 - CURRY W W GU (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 102077 - 20 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 21	VAL:	7,880
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	7,690
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91334 - BROWN KATHLEEN LEE GU (2) FULL WI DECIMAL = .840988 #WELLS: 1
RRC#, WELL#.....: 128249 - 2 RRC DIST.: 06 FULL RI DECIMAL = .159012 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95373 - BROWN KATHLEEN LEE GU (4) FULL WI DECIMAL = .617596 #WELLS: 1
RRC#, WELL#.....: 177611 - 4 RRC DIST.: 06 FULL RI DECIMAL = .382404 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95652 - REDWINE (2) FULL WI DECIMAL = .813490 #WELLS: 1
RRC#, WELL#.....: 197230 - 2 RRC DIST.: 06 FULL RI DECIMAL = .186510 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .609770 4,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .390230 3,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95630 - HUDSON (1) FULL WI DECIMAL = .787852 #WELLS: 1
RRC#, WELL#.....: 198433 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212148 DEPTH: 10892
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 57,380
05 RUSK COUNTY 1.000000 57,380 \$/BBLRESV: .00 EQUIP VAL: 57,383
22 CITY OF HENDERSON .436100 25,020 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 57,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .563900 32,360 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 57,380
8/8 VALUE: 57,380 WI TOTAL: 57,380 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 95 VAL: 50,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,380
LAST YR RI VAL:
LAST YR 8/8 VAL: 57,380

LAST YR OIL PROD:
LAST YR GAS PROD: 413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95969 - HUDSON (2) FULL WI DECIMAL = .787852 #WELLS: 1
RRC#, WELL#.....: 214355 - 2 RRC DIST.: 06 FULL RI DECIMAL = .212148 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	54,780	1	523	0	523	38000	-37,477	-34,947	132
05	RUSK COUNTY	1.000000	54,780		=====	=====	=====	=====	=====	=====	=====
22	CITY OF HENDERSON	.436100	23,890		523	0	523	38000	37,477-	34,947-	132
46	HENDERSON ISD	1.000000	54,780	\$/BBLRESV: .00		EQUIP VAL: 54,650					
65	RUSK CO EMERGENCY SE	.563900	30,890	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
66	RUSK CO GROUND WATER	1.000000	54,780	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 132		132	
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
				8/8 VALUE:		54,780	WI TOTAL:	54,650	RI TOTAL:	130	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		1	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 95 VAL: 50,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,380
LAST YR RI VAL:
LAST YR 8/8 VAL: 57,380

LAST YR OIL PROD:
LAST YR GAS PROD: 275

REMARKS1: COMMINGLED W/256825 OAK HILL
REMARKS2: (TRAVIS PEAK) & 258134
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96478 - CRIM GU (1) FULL WI DECIMAL = .803623 #WELLS: 1
RRC#, WELL#.....: 227342 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196377 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 96494 - GRAY GU 1 (2) FULL WI DECIMAL = .819676 #WELLS: 1
RRC#, WELL#.....: 227753 - 2 RRC DIST.: 06 FULL RI DECIMAL = .180324 DEPTH: 10990
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				292	17,771	0	69.44	3.34	3.34	.00	16620
=====				=====	=====	=====	=====	=====	=====	=====	=====
292				17,771	0						16,620
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				48652	0	65272	67384	-2,112	-1,970	13448	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	20,770	48652	0	65272	67384	2,112-	1,970-	13448	
05	RUSK COUNTY	1.000000	20,770								
46	HENDERSON ISD	.585800	12,170								
53	WEST RUSK CISD	.414200	8,600	\$/BBLRESV: 2.10		EQUIP VAL: 7,324					
60	KILGORE COLLEGE - RU	.414200	8,600	\$/BBLPROD: 765		WI OIL VAL: 0			RI OIL VAL: 3,424		
65	RUSK CO EMERGENCY SE	1.000000	20,770	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 10,024		
66	RUSK CO GROUND WATER	1.000000	20,770	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====		=====		=====	
				8/8 VALUE: 20,770		WI TOTAL: 7,320		RI TOTAL: 13,450			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,384	.8	51	
=====			
	1	6.0	1
	10.0	1	8.0
	12.0	1	10.0
	15.0	99	12.0
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,040
LAST YR RI VAL: 47,430
LAST YR 8/8 VAL: 124,470

LAST YR OIL PROD: 347
LAST YR GAS PROD: 17,631

REMARKS1: COMMINGLED W/246152 OAK HILL
REMARKS2: (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96573 - REDWINE (3) FULL WI DECIMAL = .813490 #WELLS: 1
RRC#, WELL#.....: 229147 - 3 RRC DIST.: 06 FULL RI DECIMAL = .186510 DEPTH: 10980
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .609770 4,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .390230 3,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96541 - MIMS (1) FULL WI DECIMAL = .756746 #WELLS: 1
RRC#, WELL#.....: 230575 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243254 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8039	0	8039	23000	-14,961	-13,951	2420	
04	RUSK CO APPRAISAL DI	1.000000	9,740		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,740		8039	0	8039	23000	14,961-	13,951-	2420	
46	HENDERSON ISD	1.000000	9,740									
65	RUSK CO EMERGENCY SE	1.000000	9,740		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,740		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,420		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,740	WI TOTAL:	7,320	RI TOTAL:	2,420		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		7	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96468 - CANNON T P GU (2) FULL WI DECIMAL = .790698 #WELLS: 1
RRC#, WELL#.....: 230646 - 2 RRC DIST.: 06 FULL RI DECIMAL = .209302 DEPTH: 11040

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 9

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 27
LAST YR GAS PROD: 3,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96755 - CANNON T P GU (3) FULL WI DECIMAL = .790698 #WELLS: 1
RRC#, WELL#.....: 232838 - 3 RRC DIST.: 06 FULL RI DECIMAL = .209302 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96757 - GRAY GU 1 (3) FULL WI DECIMAL = .819676 #WELLS: 1
RRC#, WELL#.....: 234762 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180324 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.585800	4,510								
53	WEST RUSK CISD	.414200	3,190								
60	KILGORE COLLEGE - RU	.414200	3,190								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97008 - STRONG (1) FULL WI DECIMAL = .795844 #WELLS: 1
RRC#, WELL#.....: 234768 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204156 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	49,450	1	0	15,976	0	69.44	4.18	4.18	.00	0
05	RUSK COUNTY	1.000000	49,450	2	0	11,740	0	71.13	4.28	4.28	.00	0
22	CITY OF HENDERSON	1.000000	49,450									
46	HENDERSON ISD	1.000000	49,450									
66	RUSK CO GROUND WATER	1.000000	49,450									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21,278 GAS VAL: 21,197
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,450 WI TOTAL: 28,250 RI TOTAL: 21,200

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
34,500 56
28.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,760
LAST YR RI VAL: 18,020
LAST YR 8/8 VAL: 39,780

LAST YR OIL PROD: 279
LAST YR GAS PROD: 22,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96809 - GARRETT GU (2) FULL WI DECIMAL = .814531 #WELLS: 1
RRC#, WELL#.....: 235228 - 2 RRC DIST.: 06 FULL RI DECIMAL = .185469 DEPTH: 10875
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	365	0	69.44	1.37	1.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	365	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				407	0	407	34000	-33,593	-31,325		87
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,410								
05	RUSK COUNTY	1.000000	7,410	407	0	407	34000	33,593-	31,325-		87
46	HENDERSON ISD	1.000000	7,410								
65	RUSK CO EMERGENCY SE	1.000000	7,410								
66	RUSK CO GROUND WATER	1.000000	7,410								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 87			
				RI PAYOUT: 1.0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,410		WI TOTAL: 7,320		RI TOTAL: 90	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 97095 - JONES (3) FULL WI DECIMAL = .763015 #WELLS: 1
RRC#, WELL#.....: 239683 - 3 RRC DIST.: 06 FULL RI DECIMAL = .236985 DEPTH: 10848
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
22 CITY OF HENDERSON 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97348 - STRONG (2) FULL WI DECIMAL = .795844 #WELLS: 1
RRC#, WELL#.....: 252802 - 2 RRC DIST.: 06 FULL RI DECIMAL = .204156 DEPTH: 11975
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,058	0	69.44	2.81	2.81	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,792	0	71.13	2.88	2.88	.00	0
		3	0	11,385	0	72.85	2.94	2.94	.00	0
		=====	=====	=====						=====
			0	38,235	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,710	--							
05	RUSK COUNTY	1.000000	41,710	1	31438	0	31438	22500	8,938	8,335	7554
22	CITY OF HENDERSON	1.000000	41,710	2	29320	0	29320	22950	6,370	5,165	6179
46	HENDERSON ISD	1.000000	41,710	3	26638	0	26638	23409	3,229	2,277	4924
66	RUSK CO GROUND WATER	1.000000	41,710		=====	=====	=====	=====	=====	=====	=====
					87396	0	87396	68859	18,537	15,777	18657

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,777	GAS VAL:	18,657
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	41,710	WI TOTAL:	23,050	RI TOTAL:	18,660

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.21		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		41	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	18,180
LAST YR RI VAL:	16,010
LAST YR 8/8 VAL:	34,190
LAST YR OIL PROD:	2
LAST YR GAS PROD:	15,387

REMARKS1: COMMINGLED W/252803
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97382 - CANNON T P GU (5H) FULL WI DECIMAL = .790698 #WELLS: 1
RRC#, WELL#.....: 256094 - 5H RRC DIST.: 06 FULL RI DECIMAL = .209302 DEPTH: 10759
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	47,857	0	69.44	2.90	2.90	.00	0
ALT JOB#:	UNIT.....:	2	0	38,285	0	71.13	2.97	2.97	.00	0
ALT LSE#:	HCG.....:	3	0	30,628	0	72.85	3.03	3.03	.00	0
ALT RRC#:	GRAPH.....:	4	0	24,502	0	74.61	3.10	3.10	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	141,272	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	228,360	1	109737	0	109737	56500	53,237	49,644	27206
05	RUSK COUNTY	1.000000	228,360	2	89909	0	89909	57630	32,279	26,174	19553
46	HENDERSON ISD	1.000000	228,360	3	73380	0	73380	58782	14,598	10,293	13998
65	RUSK CO EMERGENCY SE	1.000000	228,360	4	60060	0	60060	59958	102	62	10050
66	RUSK CO GROUND WATER	1.000000	228,360		333086	0	333086	232870	100,216	86,173	70807

\$/BBLRESV:	.00	EQUIP VAL:	71,376		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	86,173	GAS VAL:	70,807
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	228,360	WI TOTAL:	157,550	RI TOTAL:	70,810

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
56,500		155
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:	145	VAL:	60,900	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,480
LAST YR RI VAL: 161,180
LAST YR 8/8 VAL: 559,660

LAST YR OIL PROD: 384
LAST YR GAS PROD: 69,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....:  97380 - BROWN KATHLEEN LEE GU (6H)          FULL WI DECIMAL = .815196          #WELLS:      1
RRC#, WELL#.....:  256707 -      6H  RRC DIST.: 06          FULL RI DECIMAL = .184804          DEPTH: 10640
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SABINE OIL & GAS COR								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	2	147	62,434	0	71.13	3.54	3.54	.00	8524
ALT JOB#:	UNIT.....:	3	117	54,938	0	72.85	3.62	3.62	.00	6984
ALT LSE#:	HCG.....:	4	94	47,244	0	74.61	3.71	3.71	.00	5722
ALT RRC#:	GRAPH.....:	5	75	40,157	0	76.43	3.79	3.79	.00	4689

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	48	29,013	0	78.29	3.88	3.88	.00	3074
---	-----	-----	-----	8	38	24,661	0	78.29	3.88	3.88	.00	2459
04	RUSK CO APPRAISAL DI	1.000000	775,110	9	30	20,962	0	78.29	3.88	3.88	.00	1967
05	RUSK COUNTY	1.000000	775,110	10	24	17,818	0	78.29	3.88	3.88	.00	1574
46	HENDERSON ISD	1.000000	775,110	11	19	15,145	0	78.29	3.88	3.88	.00	1259
65	RUSK CO EMERGENCY SE	1.000000	775,110	12	15	12,873	0	78.29	3.88	3.88	.00	1007
66	RUSK CO GROUND WATER	1.000000	775,110									
					851	428,753	0					51,518

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	196243	0	206659	36500	170,159	158,673	43878
				2	180172	0	188696	37230	151,466	122,819	35144
				3	162123	0	169107	37974	131,133	92,463	27628
				4	142884	0	148606	38734	109,872	67,366	21297
				5	124070	0	128759	39509	89,250	47,585	16186
				6	107964	0	111807	40300	71,507	33,152	12329
*** PARAMETERS ***				7	91769	0	94843	40300	54,543	21,989	9174
				8	78004	0	80463	40300	40,163	14,079	6828
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	66303	0	68270	40300	27,970	8,526	5081
YRS FLAT:	FMVF:	8/8 RES:		10	56358	0	57932	40300	17,632	4,674	3783
				11	47904	0	49163	40300	8,863	2,043	2816
OIL WELLHEAD PRICE: 94.46				12	40718	0	41725	40300	1,425	286	2097
OIL %TAX ALLOWABLE: 9.6					=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): U					1294512	0	1346030	472047	873,983	573,655	186241
GAS %TAX ALLOW.: 12.5											

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.19
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	WI GAS VAL:	RI PAYOUT:	RI GAS VAL:
-----	-----	-----	-----	4.3	551,698	4.8	179,113
36,500	.6	204	-----	RI PAYOUT:	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	8/8 VALUE:	775,110	WI TOTAL:	588,870
	21.0 1	9.0 1				RI TOTAL:	186,240
	20.0 99	11.0 1					
		13.0 1					
		15.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 233,870
LAST YR RI VAL: 87,520
LAST YR 8/8 VAL: 321,390

LAST YR OIL PROD: 319
LAST YR GAS PROD: 74,736

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 97482 - JONES (4H) FULL WI DECIMAL = .763015 #WELLS: 1
RRC#, WELL#.....: 265242 - 4H RRC DIST.: 06 FULL RI DECIMAL = .236985 DEPTH: 10736
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	109	20,411	0	78.29	4.77	4.77	.00	6533
04	RUSK CO APPRAISAL DI	1.000000	785,140	=====	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	785,140		1,624	302,735	0					90,716
22	CITY OF HENDERSON	1.000000	785,140									
46	HENDERSON ISD	1.000000	785,140	YR	WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
66	RUSK CO GROUND WATER	1.000000	785,140	--	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	239545	0	260686	59000	201,686	188,073	75832
2	204681	0	222591	60180	162,411	131,694	56799
3	169200	0	184041	61383	122,658	86,487	41195
4	138706	0	150866	62611	88,255	54,112	29623
5	113398	0	123363	63864	59,499	31,722	21247
6	92860	0	101026	65141	35,885	16,637	15263
7	74288	0	80821	65141	15,680	6,322	10711
	1032678	0	1123394	437320	686,074	515,047	250670

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 33.59 EQUIP VAL: 19,419
\$/BBLPROD: 45,405 WI OIL VAL: 41,591 RI OIL VAL: 20,242
WI PAYOUT: 3.5 GAS VAL: 473,456 GAS VAL: 230,428
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 785,140 WI TOTAL: 534,470 RI TOTAL: 250,670

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000	1.2	219	
	17.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 483,930
LAST YR RI VAL: 225,230
LAST YR 8/8 VAL: 709,160

LAST YR OIL PROD: 432
LAST YR GAS PROD: 89,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97490 - REDWINE (4H) FULL WI DECIMAL = .804187 #WELLS: 1
RRC#, WELL#.....: 265880 - 4H RRC DIST.: 06 FULL RI DECIMAL = .195813 DEPTH: 10748
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	222	95,383	0	78.29	4.80	4.80	.00	13988	
---	-----	-----	-----	8	177	81,075	0	78.29	4.80	4.80	.00	11190	
04	RUSK CO APPRAISAL DI	1.000000	3,451,660	9	142	68,914	0	78.29	4.80	4.80	.00	8952	
05	RUSK COUNTY	1.000000	3,451,660	10	113	58,577	0	78.29	4.80	4.80	.00	7162	
22	CITY OF HENDERSON	.609770	2,104,720	11	90	49,790	0	78.29	4.80	4.80	.00	5729	
46	HENDERSON ISD	1.000000	3,451,660	12	72	42,321	0	78.29	4.80	4.80	.00	4583	
65	RUSK CO EMERGENCY SE	.390230	1,346,940	13	58	35,973	0	78.29	4.80	4.80	.00	3667	
66	RUSK CO GROUND WATER	1.000000	3,451,660	=====		=====	=====						=====
					3,993	1,468,264	0						237,706

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	835022	0	882042	112500	769,542	717,598	201151
			2	750149	0	788932	114750	674,182	546,674	157822
			3	659780	0	691557	117045	574,512	405,094	121352
			4	573303	0	599338	119385	479,953	294,277	92255
			5	498986	0	520322	121773	398,549	212,490	70256
*** PARAMETERS ***			6	433162	0	450646	124209	326,437	151,342	53375
			7	368188	0	382176	124209	257,967	103,999	39707
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8	312960	0	324150	124209	199,941	70,092	29542
YRS FLAT:	FMVF:	8/8 RES:	9	266016	0	274968	124209	150,759	45,957	21983
			10	226113	0	233275	124209	109,066	28,911	16359
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.43		11	192196	0	197925	124209	73,716	16,991	12175
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.43		12	163367	0	167950	124209	43,741	8,767	9062
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	138862	0	142529	124209	18,320	3,193	6747
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5418104	0	5655810	1579125	4,076,685	2,605,385	831786

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.11	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 50,437	WI OIL VAL: 109,499	RI OIL VAL: 34,958	
112,500	2.7	722		WI PAYOUT: 4.3	GAS VAL: 2,495,883	GAS VAL: 796,827	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	19.0 1	11.0 1			=====	=====	
	20.0 99	13.0 1		8/8 VALUE: 3,451,660	WI TOTAL: 2,619,870	RI TOTAL: 831,790	
		15.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,259,990
LAST YR RI VAL: 720,030
LAST YR 8/8 VAL: 2,980,020

LAST YR OIL PROD: 1,020
LAST YR GAS PROD: 273,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97588 - GRAY-HUDSON (SA)(1H) FULL WI DECIMAL = .804963 #WELLS: 1
RRC#, WELL#.....: 276300 - 1H RRC DIST.: 06 FULL RI DECIMAL = .195037 DEPTH: 10735
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	914	221,411	0	69.44	4.34	4.34	.00	51090
ALT JOB#:	UNIT.....:	2	731	194,829	0	71.13	4.44	4.44	.00	41866
ALT LSE#:	HCG.....:	3	584	167,541	0	72.85	4.54	4.54	.00	34303
ALT RRC#:	GRAPH.....:	4	467	142,409	0	74.61	4.65	4.65	.00	28105
		5	374	121,048	0	76.43	4.75	4.75	.00	23033

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	299	102,891	0	78.29	4.86	4.86	.00	18875
				7	239	87,457	0	78.29	4.86	4.86	.00	15100
				8	191	74,338	0	78.29	4.86	4.86	.00	12080
04	RUSK CO APPRAISAL DI	1.000000	3,323,890	9	153	63,188	0	78.29	4.86	4.86	.00	9664
05	RUSK COUNTY	1.000000	3,323,890	10	122	53,709	0	78.29	4.86	4.86	.00	7731
22	CITY OF HENDERSON	.174700	580,690	11	98	45,653	0	78.29	4.86	4.86	.00	6185
46	HENDERSON ISD	.754200	2,506,880	12	78	38,805	0	78.29	4.86	4.86	.00	4948
53	WEST RUSK CISD	.245800	817,010	13	62	32,984	0	78.29	4.86	4.86	.00	3958
60	KILGORE COLLEGE - RU	.245800	817,010	14	50	28,036	0	78.29	4.86	4.86	.00	3167
65	RUSK CO EMERGENCY SE	.825300	2,743,200									
66	RUSK CO GROUND WATER	1.000000	3,323,890		4,362	1,374,299	0					260,105

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	773508	0	824598	90500	734,098	684,546	187126
				2	696326	0	738192	92310	645,882	523,726	146945
				3	612284	0	646587	94156	552,431	389,525	112902
				4	533051	0	561156	96039	465,117	285,182	85953

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	6	402522	0	421397	99919	321,478	149,043	49665
YRS FLAT:	FMVF:	8/8 RES:	7	342144	0	357244	99919	257,325	103,741	36934
			8	290822	0	302902	99919	202,983	71,158	27470
			9	247199	0	256863	99919	156,944	47,843	20434
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.50		10	210119	0	217850	99919	117,931	31,261	15202
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.50		11	178601	0	184786	99919	84,867	19,562	11312
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	151811	0	156759	99919	56,840	11,393	8417
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	129039	0	132997	99919	33,078	5,765	6264
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	109684	0	112851	99919	12,932	1,960	4663

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5139947	0	5400052	1370235	4,029,817	2,531,524	778568
90,500	2.8	643								
	20.0 99	11.0 1								
		13.0 1								
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,497,150
LAST YR RI VAL: 753,010
LAST YR 8/8 VAL: 3,250,160

LAST YR OIL PROD: 1,150
LAST YR GAS PROD: 265,936

REMARKS1:
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 34.74	EQUIP VAL: 13,801		
\$/BBLPROD: 54,098	WI OIL VAL: 121,936	RI OIL VAL: 37,501	
WI PAYOUT: 4.4	GAS VAL: 2,409,586	GAS VAL: 741,066	
RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 3,323,890	WI TOTAL: 2,545,320	RI TOTAL: 778,570	

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2023 MNRLCBLA

LEASE#, NAME.....: 97589 - GRAY-HUDSON (SA)(2H) FULL WI DECIMAL = .795332 #WELLS: 1
RRC#, WELL#.....: 276306 - 2H RRC DIST.: 06 FULL RI DECIMAL = .204668 DEPTH: 10732
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	684	80,514	0	69.44	4.36	4.36	.00	37776
ALT JOB#:	UNIT.....:	2	606	61,990	0	71.13	4.45	4.45	.00	34283
ALT LSE#:	HCG.....:	3	484	48,968	0	72.85	4.56	4.56	.00	28089
ALT RRC#:	GRAPH.....:	4	387	39,174	0	74.61	4.66	4.66	.00	23014
		5	310	31,339	0	76.43	4.76	4.76	.00	18861
		6	248	25,071	0	78.29	4.87	4.87	.00	15456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,719	287,056	0				157,479

04	RUSK CO APPRAISAL DI	1.000000	756,320							
05	RUSK COUNTY	1.000000	756,320							
22	CITY OF HENDERSON	.174700	132,130	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
46	HENDERSON ISD	.754200	570,420	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
53	WEST RUSK CISD	.245800	185,900	1	279194	0	316970	87000	229,970	214,447
60	KILGORE COLLEGE - RU	.245800	185,900	2	219397	0	253680	88740	164,940	133,745
65	RUSK CO EMERGENCY SE	.825300	624,190	3	177593	0	205682	90514	115,168	81,205
66	RUSK CO GROUND WATER	1.000000	756,320	4	145190	0	168204	92325	75,879	46,524
				5	118645	0	137506	94171	43,335	23,104
				6	97109	0	112565	96055	16,510	7,655
				=====	=====	=====	=====	=====	=====	=====
				1037128	0	1194607	548805	645,802	506,680	229251

				\$/BBLRESV: 30.90	EQUIP VAL:	20,390				
				\$/BBLPROD: 44,205	WI OIL VAL:	66,793	RI OIL VAL:	30,221		
				WI PAYOUT: 3.2	GAS VAL:	439,887	GAS VAL:	199,030		
				RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	756,320	WI TOTAL:	527,070	RI TOTAL:	229,250
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,000	1.9	271	
-----	-----	-----	-----
	2.0 1	24.0 1	
	20.0 99	22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 517,770
LAST YR RI VAL: 216,130
LAST YR 8/8 VAL: 733,900

LAST YR OIL PROD: 952
LAST YR GAS PROD: 106,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97682 - GRAY GU 1 (1) FULL WI DECIMAL = .819676 #WELLS: 1
RRC#, WELL#.....: 282569 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180324 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.585800	4,510								
53	WEST RUSK CISD	.414200	3,190								
60	KILGORE COLLEGE - RU	.414200	3,190								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,580			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM OIL (WELL #1) #14990
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97806 - STRONG-CRIM (AW) (2H) FULL WI DECIMAL = .788163 #WELLS: 1
RRC#, WELL#.....: 290643 - 2H RRC DIST.: 06 FULL RI DECIMAL = .211837 DEPTH: 10782
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 6,292,490
05 RUSK COUNTY 1.000000 6,292,490
22 CITY OF HENDERSON .409100 2,574,260
46 HENDERSON ISD 1.000000 6,292,490
65 RUSK CO EMERGENCY SE 1.000000 6,292,490
66 RUSK CO GROUND WATER 1.000000 6,292,490

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	7,072	645,751	0	69.44	4.34	4.34	.00	387051
2	5,622	368,135	0	71.13	4.44	4.44	.00	315181
3	4,497	257,036	0	72.85	4.54	4.54	.00	258242
4	3,598	199,099	0	74.61	4.65	4.65	.00	211585
5	2,878	159,279	0	76.43	4.75	4.75	.00	173397
6	2,302	127,423	0	78.29	4.86	4.86	.00	142093
7	1,842	101,938	0	78.29	4.86	4.86	.00	113674
8	1,473	81,550	0	78.29	4.86	4.86	.00	90940
04	=====	=====	=====					=====
05	29,284	1,940,211	0					1,692,163
22								
46								
65								
66								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	2208874	0	2595925	314500	2,281,425	2,127,429	653473	
2	1288268	0	1603449	320790	1,282,659	1,040,069	354067	
3	919742	0	1177984	327205	850,779	599,892	228171	
4	729689	0	941274	333750	607,524	372,497	159932	
5	596305	0	769702	340425	429,277	228,874	114718	
6	488092	0	630185	347233	282,952	131,182	82390	
7	390473	0	504147	347234	156,913	63,260	57819	
8	312379	0	403319	347234	56,085	19,661	40573	
	=====	=====	=====	=====	=====	=====	=====	
	6933822	0	8625985	2678371	5,947,614	4,582,864	1691143	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 38.95 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 52,323 WI OIL VAL: 899,020 RI OIL VAL: 331,752
WI PAYOUT: 3.3 GAS VAL: 3,683,839 GAS VAL: 1,359,390
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
314,500	21.8	2502	
	21.0 1	50.0 1	
	20.0 99	35.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,751,960
LAST YR RI VAL: 1,645,900
LAST YR 8/8 VAL: 6,397,860

LAST YR OIL PROD: 11,357
LAST YR GAS PROD: 1,411,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97805 - STRONG-CRIM (AW) (1H) FULL WI DECIMAL = .808809 #WELLS: 1
RRC#, WELL#.....: 290676 - 1H RRC DIST.: 06 FULL RI DECIMAL = .191191 DEPTH: 10776
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,367	159,713	0	78.29	4.80	4.80	.00	86576
---	-----	-----	-----	8	1,093	127,770	0	78.29	4.80	4.80	.00	69261
04	RUSK CO APPRAISAL DI	1.000000	8,943,580	9	875	102,216	0	78.29	4.80	4.80	.00	55409
05	RUSK COUNTY	1.000000	8,943,580	10	700	81,773	0	78.29	4.80	4.80	.00	44327
22	CITY OF HENDERSON	.470900	4,211,540		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	8,943,580		24,102	3,071,007	0					1,433,227
65	RUSK CO EMERGENCY SE	1.000000	8,943,580									
66	RUSK CO GROUND WATER	1.000000	8,943,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND WATER	1.000000	8,943,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	3053041	0	3384688	314500	3,070,188	2,862,950	749359
						2	1968957	0	2216856	320790	1,896,066	1,537,464	430531
						3	1462473	0	1659154	327205	1,331,949	939,170	282647
						4	1158056	0	1319202	333750	985,452	604,220	197136
						5	946629	0	1078690	340425	738,265	393,614	141398
						6	775065	0	883285	347233	536,052	248,524	101565
						7	620052	0	706628	347234	359,394	144,890	71274
						8	496042	0	565303	347234	218,069	76,446	50016
			*** PARAMETERS ***			9	396833	0	452242	347234	105,008	32,010	35099
						10	317467	0	361794	347234	14,560	3,860	24632
							=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6		DISC: 15.0	YRS MAX: 28			11194615	0	12627842	3372839	9,255,003	6,843,148	2083657
YRS FLAT:			FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.42 \$/BBLRESV: 39.84 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42 \$/BBLPROD: 50,015 WI OIL VAL: 776,677 RI OIL VAL: 236,489
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 6,066,464 GAS VAL: 1,847,166
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,943,580 WI TOTAL: 6,859,920 RI TOTAL: 2,083,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
314,500	19.2	3193	
	29.0 1	43.0 1	
	25.0 1	30.0 1	
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,646,330
LAST YR RI VAL: 2,458,340
LAST YR 8/8 VAL: 11,104,670

LAST YR OIL PROD: 9,707
LAST YR GAS PROD: 1,666,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95780 - HARDY HEIRS (1) FULL WI DECIMAL = .815278 #WELLS: 1
RRC#, WELL#.....: 15645 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184722 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	10,250								
05	RUSK COUNTY	1.000000	10,250								
46	HENDERSON ISD	.263600	2,700								
53	WEST RUSK CISD	.736400	7,550								
60	KILGORE COLLEGE - RU	.736400	7,550								
65	RUSK CO EMERGENCY SE	1.000000	10,250								
66	RUSK CO GROUND WATER	1.000000	10,250								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.86 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	.6	18	
	-----	-----	-----
	15.0 1	32.0 1	
	18.0 1	30.0 1	
	20.0 99	28.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,850
LAST YR RI VAL: 6,610
LAST YR 8/8 VAL: 21,460

LAST YR OIL PROD: 252
LAST YR GAS PROD: 9,411

REMARKS1: RECLASSED FROM GAS MINDEN CV
REMARKS2: CONS #205767
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95654 - RUSHTON (1) FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 15665 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205000 DEPTH: 6970
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	538	10,062	0	79.40	4.50	4.50	.00	33974
---	-----	-----	-----	8 <td>430<td>8,049<td>0<td>79.40<td>4.50<td>4.50<td>.00<td>27179</td></td></td></td></td></td></td></td>	430 <td>8,049<td>0<td>79.40<td>4.50<td>4.50<td>.00<td>27179</td></td></td></td></td></td></td>	8,049 <td>0<td>79.40<td>4.50<td>4.50<td>.00<td>27179</td></td></td></td></td></td>	0 <td>79.40<td>4.50<td>4.50<td>.00<td>27179</td></td></td></td></td>	79.40 <td>4.50<td>4.50<td>.00<td>27179</td></td></td></td>	4.50 <td>4.50<td>.00<td>27179</td></td></td>	4.50 <td>.00<td>27179</td></td>	.00 <td>27179</td>	27179
04	RUSK CO APPRAISAL DI	1.000000	589,040	9	344	6,439	0	79.40	4.50	4.50	.00	21743
05	RUSK COUNTY	1.000000	589,040		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	589,040		8,765	152,929	0					520,017
65	RUSK CO EMERGENCY SE	1.000000	589,040									
66	RUSK CO GROUND WATER	1.000000	589,040		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	96349	0	205742	37500	168,242	152,319	48230
2	88891	0	181902	38250	143,652	106,605	35241
3	78285	0	155462	39015	116,447	70,832	24892
4	66514	0	129760	39795	89,965	44,856	17170
5	54996	0	106823	40590	66,233	27,068	11682
6	44996	0	87463	41402	46,061	15,429	7905
7	35997	0	69971	41403	28,568	7,845	5227
8	28798	0	55977	41403	14,574	3,280	3456
9	23038	0	44781	41403	3,378	623	2284
	=====	=====	=====	=====	=====	=====	=====
	517864	0	1037881	360761	677,120	428,857	156087

*** PARAMETERS ***

MO SHIFT: 9 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	6.1	87	
	-----	-----	-----
	16.0 1	7.0 1	
	18.0 1	12.0 1	
	20.0 99	16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,790
LAST YR RI VAL: 98,400
LAST YR 8/8 VAL: 340,190

LAST YR OIL PROD: 2,737
LAST YR GAS PROD: 29,331

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS.) #197824
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95723 - EASTLAND (4) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 15678 - 4 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 7080

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	12526	0	12526	12500	26	23	3018
04	RUSK CO APPRAISAL DI	1.000000	10,010		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,010		12526	0	12526	12500	26	23	3018
46	HENDERSON ISD	1.000000	10,010								
65	RUSK CO EMERGENCY SE	1.000000	10,010		\$/BBLRESV:	.00	EQUIP VAL:	6,971			
66	RUSK CO GROUND WATER	1.000000	10,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	23	GAS VAL:		3,018
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	10,010	WI TOTAL:	6,990	RI TOTAL:		3,020

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.86 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		14	
	26.0	1	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 22
LAST YR GAS PROD: 5,522

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS) #203892
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2023 MNRLMALL

LEASE#, NAME.....: 95874 - MARKEY 1 (7,3,4D) FULL WI DECIMAL = .801569 #WELLS: 3
RRC#, WELL#.....: 15680 - RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 7510

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
				1	6150	0	107584	111370	-3,786	-3,414	24112				
04	RUSK CO APPRAISAL DI	1.000000	42,700		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	42,700		6150	0	107584	111370	3,786-	3,414-	24112				
46	HENDERSON ISD	1.000000	42,700												
65	RUSK CO EMERGENCY SE	1.000000	42,700												
66	RUSK CO GROUND WATER	1.000000	42,700												
				\$/BBLRESV: 2.23		EQUIP VAL:		18,589							
				\$/BBLPROD: 772		WI OIL VAL:		0		RI OIL VAL:		22,734			
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		1,378			
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0			
				=====											
				8/8 VALUE:		42,700		WI TOTAL:		18,590		RI TOTAL:		24,110	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,370	5.2	31	
7.0	1	11.0	1
12.0	1	15.0	1
15.0	1	18.0	1
18.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,390
LAST YR RI VAL: 60,010
LAST YR 8/8 VAL: 216,400

LAST YR OIL PROD: 1,936
LAST YR GAS PROD: 11,194

REMARKS1: RECLASSED TO OIL FROM MINDEN
REMARKS2: (CV CONS) #210774
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 95744 - STINGRAY (1) FULL WI DECIMAL = .785316 #WELLS: 1
RRC#, WELL#.....: 15786 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10820
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,285	0	0	70.42	4.47	4.47	.00	71063
					=====	=====	=====					=====
					1,285	0	0					71,063
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	71063	75340	-4,277	-3,971	18116	
04	RUSK CO APPRAISAL DI	1.000000	27,880		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	27,880		0	0	71063	75340	4,277-	3,971-	18116	
46	HENDERSON ISD	1.000000	27,880									
65	RUSK CO EMERGENCY SE	1.000000	27,880		\$/BBLRESV:	3.94	EQUIP VAL:	9,759				
66	RUSK CO GROUND WATER	1.000000	27,880		\$/BBLPROD:	1,076	WI OIL VAL:	0	RI OIL VAL:	18,116		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	27,880	WI TOTAL:	9,760	RI TOTAL:	18,120		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,340	4.7		
-----	-----	-----	-----
	32.0 1		
	30.0 1		
	28.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,030
LAST YR RI VAL: 82,280
LAST YR 8/8 VAL: 245,310

LAST YR OIL PROD: 1,949
LAST YR GAS PROD: 150

REMARKS1: RECOMPLETED FROM MINDEN (CV)
REMARKS2: #203794
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97115 - ANDERSON-WALLACE GU (4) FULL WI DECIMAL = .749555 #WELLS: 1
RRC#, WELL#.....: 287224 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250445 DEPTH: 6970
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461333
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	710	0	0	69.44	2.69	2.69	.00	36955
					=====	=====	=====					=====
					710	0	0					36,955
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	36955	48500	-11,545	-10,766	11565	
04	RUSK CO APPRAISAL DI	1.000000	16,110		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,110		0	0	36955	48500	11,545-	10,766-	11565	
46	HENDERSON ISD	1.000000	16,110									
65	RUSK CO EMERGENCY SE	1.000000	16,110		\$/BBLRESV: 20.23		EQUIP VAL:	4,536				
66	RUSK CO GROUND WATER	1.000000	16,110		\$/BBLPROD: 3,990		WI OIL VAL:	0	RI OIL VAL:	11,565		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	16,110	WI TOTAL:	4,540	RI TOTAL:	11,570		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500	3.6		
-----	-----	-----	-----
	56.0 1		
	40.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD: 1,587
LAST YR GAS PROD: 3,995

REMARKS1: RECLASSED FROM OIL #15657
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96200 - VIPER 2 (08) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 289287 - 8 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461333
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 450,560
05 RUSK COUNTY 1.000000 450,560
46 HENDERSON ISD 1.000000 450,560
65 RUSK CO EMERGENCY SE 1.000000 450,560
66 RUSK CO GROUND WATER 1.000000 450,560

1 2,743 5,813 0 69.44 2.95 2.95 .00 155635
2 2,414 2,664 0 71.13 3.02 3.02 .00 140302
3 2,076 1,727 0 72.85 3.09 3.09 .00 123575
4 1,712 1,292 0 74.61 3.16 3.16 .00 104370
5 1,369 1,033 0 76.43 3.23 3.23 .00 85532
6 1,095 826 0 78.29 3.31 3.31 .00 70091
7 876 661 0 78.29 3.31 3.31 .00 56073

04 12,285 14,016 0 735,578
05 14012 0 169647 46000 123,647 115,301 35567
06 6574 0 146876 46920 99,956 81,052 27011
07 4360 0 127935 47858 80,077 56,463 20638
08 3336 0 107706 48815 58,891 36,109 15241
09 2728 0 88260 49791 38,469 20,510 10956
10 2236 0 72327 50786 21,541 9,987 7876
11 1789 0 57862 50787 7,075 2,853 5527
12 35035 0 770613 340957 429,656 322,275 122816

*** PARAMETERS ***
\$/BBLRESV: 30.65 EQUIP VAL: 5,465
\$/BBLPROD: 45,914 WI OIL VAL: 307,623 RI OIL VAL: 117,232
WI PAYOUT: 3.4 GAS VAL: 14,652 GAS VAL: 5,584
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 450,560 WI TOTAL: 327,740 RI TOTAL: 122,820

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
46,000 8.2 35
11.0 1 65.0 1
13.0 1 40.0 1
15.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 502,290
LAST YR RI VAL: 164,350
LAST YR 8/8 VAL: 666,640

LAST YR OIL PROD: 3,190
LAST YR GAS PROD: 18,320

REMARKS1: COMMINGLED WITH 289292 MINDEN
REMARKS2: (TP CONS) RECL FR TP #221212
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96761 - HUFF G J GU (7) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 15633 - 7 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11005

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4677	0	25491	80500	-55,009	-49,600	5009			
04	RUSK CO APPRAISAL DI	1.000000	15,700		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	15,700		4677	0	25491	80500	55,009-	49,600-	5009			
53	WEST RUSK CISD	1.000000	15,700											
60	KILGORE COLLEGE - RU	1.000000	15,700		\$/BBLRESV: 135.41		EQUIP VAL:		10,688					
65	RUSK CO EMERGENCY SE	1.000000	15,700		\$/BBLPROD: 41,075		WI OIL VAL:		0		RI OIL VAL:		4,090	
66	RUSK CO GROUND WATER	1.000000	15,700		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		919	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
									=====		=====			
					8/8 VALUE:		15,700	WI TOTAL:		10,690		RI TOTAL:		5,010

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500	1.2	5	
	22.0 1	27.0 1	
	20.0 99	25.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 13,670
LAST YR 8/8 VAL: 24,360

LAST YR OIL PROD: 513
LAST YR GAS PROD: 3,565

REMARKS1: PLUGGED BACK FROM CV #15004
REMARKS2: COMMINGLED W/15308 TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 96003 - WESSON GU (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15801 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11020
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 440,680
05 RUSK COUNTY 1.000000 440,680
53 WEST RUSK CISD 1.000000 440,680
60 KILGORE COLLEGE - RU 1.000000 440,680
65 RUSK CO EMERGENCY SE 1.000000 440,680
66 RUSK CO GROUND WATER 1.000000 440,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,639 22,651 0 70.42 4.17 4.17 .00 86564
2 1,425 17,324 0 72.13 4.27 4.27 .00 77089
3 1,190 13,685 0 73.88 4.37 4.37 .00 65938
4 964 10,948 0 75.68 4.46 4.46 .00 54717
5 771 8,758 0 77.52 4.57 4.57 .00 44838
6 616 7,006 0 79.40 4.67 4.67 .00 36740
7 493 5,605 0 79.40 4.67 4.67 .00 29392

04 7,098 85,977 0 395,278
05 85,977 0 395,278
53 85,977 0 395,278
60 85,977 0 395,278
65 85,977 0 395,278
66 85,977 0 395,278

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 70841 0 157405 44000 113,405 105,750 49142
2 55480 0 132569 44880 87,689 71,104 36304
3 44853 0 110791 45777 65,014 45,842 26615
4 36621 0 91338 46693 44,645 27,373 19247
5 30019 0 74857 47627 27,230 14,517 13837
6 24541 0 61281 48580 12,701 5,889 9936
7 19633 0 49025 48581 444 179 6972

281988 0 677266 326138 351,128 270,654 162053
\$/BBLRESV: 29.68 EQUIP VAL: 7,976
\$/BBLPROD: 42,983 WI OIL VAL: 157,964 RI OIL VAL: 94,580
WI PAYOUT: 3.3 GAS VAL: 112,690 GAS VAL: 67,473
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 440,680 WI TOTAL: 278,630 RI TOTAL: 162,050
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
44,000 4.9 77
11.0 1 25.0 1
15.0 1 22.0 1
18.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,440
LAST YR RI VAL: 94,870
LAST YR 8/8 VAL: 229,310

LAST YR OIL PROD: 1,485
LAST YR GAS PROD: 29,227

REMARKS1: PLUGGED BACK FROM GAS #21485
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96760 - HUFF G J GU (6) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 261268 - 6 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11034
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM COTTON
REMARKS2: VALLEY RRC# 232993
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96811 - KANGERGA (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285667 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10795
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 1.0 5

8.0 1 15.0 1
10.0 1 18.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,760
LAST YR 8/8 VAL: 13,080

LAST YR OIL PROD: 394
LAST YR GAS PROD: 2,038

REMARKS1: PLUGGED BACK FROM MINDEN CV
REMARKS2: CONS #233650
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 96690 - WATKINS SCHOLARSHIP TR (3) FULL WI DECIMAL = .777184 #WELLS: 1
RRC#, WELL#.....: 287222 - 3 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 7730
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	562,930	1	0	68,312	69.44	3.77	3.77	.00	0
05	RUSK COUNTY	1.000000	562,930	2	0	57,032	71.13	3.86	3.86	.00	0
46	HENDERSON ISD	1.000000	562,930	3	0	46,193	72.85	3.95	3.95	.00	0
65	RUSK CO EMERGENCY SE	1.000000	562,930	4	0	36,954	74.61	4.03	4.03	.00	0
66	RUSK CO GROUND WATER	1.000000	562,930	5	0	29,563	76.43	4.13	4.13	.00	0
				6	0	23,650	78.29	4.23	4.23	.00	0
				7	0	18,920	78.29	4.23	4.23	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	200153	0	200153	48500	151,653	141,416	53744
2	171092	0	171092	49470	121,622	98,620	40299
3	141807	0	141807	50459	91,348	64,410	29300
4	115743	0	115743	51468	64,275	39,409	20977
5	94892	0	94892	52497	42,395	22,603	15086
6	77752	0	77752	53546	24,206	11,222	10843
7	62201	0	62201	53547	8,654	3,489	7609
	863640	0	863640	359487	504,153	381,169	177858

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
48,500 203
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 7,600
LAST YR 8/8 VAL: 12,830
LAST YR OIL PROD: 889
LAST YR GAS PROD: 56,218

REMARKS1: RECLASSED FROM OIL #15654
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96781 - WATKINS SCHOLARSHIP TR (2) FULL WI DECIMAL = .777184 #WELLS: 1
RRC#, WELL#.....: 289853 - 2 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 709

REMARKS1: RECLASSED FROM OIL #15654
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95713 - CRIM (1) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 292425 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10710
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 64

REMARKS1: RECLASSED FROM OIL #15666
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95786 - ANDERSON GU (1C) FULL WI DECIMAL = .767508 #WELLS: 1
RRC#, WELL#.....: 187011 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .232492 DEPTH: 7550
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 83249400
GAS FIELD NAME...: SHILOH (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64000 - LAIRD S S FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6903 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.36	2.36	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	33000	-33,000	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	930		0	0	33000	33,000-	0	0	
05	RUSK COUNTY	1.000000	930		0	0	33000				
30	KILGORE ISD - RUSK C	1.000000	930								
60	KILGORE COLLEGE - RU	1.000000	930								
65	RUSK CO EMERGENCY SE	1.000000	930								
66	RUSK CO GROUND WATER	1.000000	930								
				\$/BBLRESV: .00		EQUIP VAL: 929					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		930	WI TOTAL:		930	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930
LAST YR RI VAL:
LAST YR 8/8 VAL: 930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52100 - BARKSDALE R A -B- FULL WI DECIMAL = .865000 #WELLS: 17
RRC#, WELL#.....: 6916 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,444	0	69.81	4.84	4.84	.00	147583
				=====	=====	=====					=====
					2,444	0					147,583
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	147583	152500	-4,917	-4,585	21572
04	RUSK CO APPRAISAL DI	1.000000	47,190	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	47,190		0	0	147583	152500	4,917-	4,585-	21572
23	CITY OF NEW LONDON	.854080	40,300								
53	WEST RUSK CISD	1.000000	47,190	\$/BBLRESV: 2.17		EQUIP VAL: 25,622					
60	KILGORE COLLEGE - RU	1.000000	47,190	\$/BBLPROD: 688		WI OIL VAL: 0			RI OIL VAL: 21,572		
65	RUSK CO EMERGENCY SE	.145920	6,890	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
66	RUSK CO GROUND WATER	1.000000	47,190	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====				=====	
				8/8 VALUE:		47,190	WI TOTAL:		25,620	RI TOTAL:	21,570

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.96 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,500	7.7		
	17.0 1		
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 27,567
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,620
LAST YR RI VAL: 18,100
LAST YR 8/8 VAL: 43,720

LAST YR OIL PROD: 2,530
LAST YR GAS PROD:

REMARKS1: 9 PROD 8 SI 2 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63900 - LAIRD B F FULL WI DECIMAL = .873329 #WELLS: 8
RRC#, WELL#.....: 6970 - RRC DIST.: 06E FULL RI DECIMAL = .126671 DEPTH: 3824
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.W.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
----	-----	-----	-----	--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	29,770	1	3173	0	73062	191500	-118,438	-110,444
05	RUSK COUNTY	1.000000	29,770		3173	0	73062	191500	118,438-	110,444-
48	LEVERETT'S CHAPEL IS	1.000000	29,770							
60	KILGORE COLLEGE - RU	1.000000	29,770							
65	RUSK CO EMERGENCY SE	1.000000	29,770							
66	RUSK CO GROUND WATER	1.000000	29,770							
								</		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.91 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
191,500	3.4	5	
10.0	1	13.0	1
12.0	1	15.0	1
15.0	1	18.0	1
18.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 21,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,840
LAST YR RI VAL: 9,640
LAST YR 8/8 VAL: 29,480

LAST YR OIL PROD: 1,350
LAST YR GAS PROD: 1,207

REMARKS1: 2 PROD 4 SI 2 INJ WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 996971 - LAIRD S.S. -A- FULL WI DECIMAL = .875000 #WELLS: 24
RRC#, WELL#.....: 6971 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	16225	0	281404	326500	-45,096	-42,052	37652	
04	RUSK CO APPRAISAL DI	1.000103	97,140		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000103	97,140		16225	0	281404	326500	45,096-	42,052-	37652	
30	KILGORE ISD - RUSK C	.010090	980									
48	LEVERETT'S CHAPEL IS	.990013	96,160		\$/BBLRESV: 10.44		EQUIP VAL:		59,484			
60	KILGORE COLLEGE - RU	1.000103	97,140		\$/BBLPROD: 3,431		WI OIL VAL:		0	RI OIL VAL:	35,481	
65	RUSK CO EMERGENCY SE	1.000103	97,140		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	2,171	
66	RUSK CO GROUND WATER	1.000103	97,140		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
								=====				=====
				8/8 VALUE:		97,130	WI TOTAL:		59,480	RI TOTAL:		37,650

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.98 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
326,500	13.2	20	
	13.0 1	23.0 1	
	15.0 1	22.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 64,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,480
LAST YR RI VAL: 33,260
LAST YR 8/8 VAL: 92,740

LAST YR OIL PROD: 5,166
LAST YR GAS PROD: 5,695

REMARKS1: 15 PROD 7 SI 3 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 69200 - ROBERSON O FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7004 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3689
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 280,010

05 RUSK COUNTY 1.000000 280,010

48 LEVERETT'S CHAPEL IS 1.000000 280,010

60 KILGORE COLLEGE - RU 1.000000 280,010

65 RUSK CO EMERGENCY SE 1.000000 280,010

66 RUSK CO GROUND WATER 1.000000 280,010

1 2,313 314 0 69.95 1.86 1.86 .00 141570
2 2,162 238 0 71.64 1.90 1.90 .00 135525
3 1,968 188 0 73.39 1.94 1.94 .00 126378
4 1,751 152 0 75.17 1.99 1.99 .00 115170
5 1,540 127 0 76.99 2.03 2.03 .00 103803
6 1,355 107 0 78.86 2.07 2.07 .00 93566
7 1,193 91 0 78.86 2.07 2.07 .00 82338

04 12,282 1,217 0 798,350
05 12,282 1,217 0 798,350
48 12,282 1,217 0 798,350
60 12,282 1,217 0 798,350
65 12,282 1,217 0 798,350
66 12,282 1,217 0 798,350

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 511 0 142081 72500 69,581 64,884 19010
2 396 0 135921 73950 61,971 50,250 15953
3 319 0 126697 75429 51,268 36,149 13044
4 265 0 115435 76937 38,498 23,604 10425
5 226 0 104029 78476 25,553 13,624 8241
6 196 0 93762 80046 13,716 6,359 6516
7 166 0 82504 80047 2,457 990 5029

2079 0 800429 537385 263,044 195,860 78218
\$/BBLRESV: 18.18 EQUIP VAL: 5,930
\$/BBLPROD: 34,344 WI OIL VAL: 195,351 RI OIL VAL: 78,015
WI PAYOUT: 3.5 GAS VAL: 509 GAS VAL: 203
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 280,010 WI TOTAL: 201,790 RI TOTAL: 78,220
OIL WELLHEAD PRICE: 95.15 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
72,500 6.5 1
5.0 1 26.0 1
8.0 1 22.0 1
10.0 1 20.0 1
12.0 99 18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: VAL: 8,550
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,540
LAST YR RI VAL: 54,160
LAST YR 8/8 VAL: 179,700

LAST YR OIL PROD: 2,298
LAST YR GAS PROD: 265

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71020 - SMITH MARY -A- FULL WI DECIMAL = .911875 #WELLS: 3
RRC#, WELL#.....: 7028 - RRC DIST.: 06E FULL RI DECIMAL = .088125 DEPTH: 3740
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	624	0	0	69.67	4.84	4.84	.00	39643
					=====	=====	=====					=====
					624	0	0					39,643
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	39643	44000	-4,357	-4,063		3588
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,710									
05	RUSK COUNTY	1.000000	11,710		0	0	39643	44000	4,357-	4,063-		3588
23	CITY OF NEW LONDON	1.000000	11,710									
53	WEST RUSK CISD	1.000000	11,710		\$/BBLRESV: 7.14		EQUIP VAL:		8,123			
60	KILGORE COLLEGE - RU	1.000000	11,710		\$/BBLPROD: 2,122		WI OIL VAL:		0	RI OIL VAL:		3,588
66	RUSK CO GROUND WATER	1.000000	11,710		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	11,710	WI TOTAL:		8,120	RI TOTAL:		3,590

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.77 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000	2.1		
-----	-----	-----	-----
	24.0 1		
	22.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 8,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,120
LAST YR RI VAL: 3,520
LAST YR 8/8 VAL: 11,640

LAST YR OIL PROD: 641
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2023 MNRLMALL

LEASE#, NAME.....: 71040 - SMITH MARY -B- FULL WI DECIMAL = .911875 #WELLS: 5
RRC#, WELL#.....: 7029 - RRC DIST.: 06E FULL RI DECIMAL = .088125 DEPTH: 3735

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,542	0	0	70.42	4.84	4.84	.00	99018
ALT JOB#:	UNIT.....:	2	1,272	0	0	72.13	4.95	4.95	.00	83664
ALT LSE#:	EOR.....:	3	1,062	0	0	73.88	5.07	5.07	.00	71546
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,876	0	0					254,228

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	77,760	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	77,760	1	0	0	99018	65180	33,838	31,554	8962
53	WEST RUSK CISD	1.000000	77,760	2	0	0	83664	66483	17,181	13,931	6642
60	KILGORE COLLEGE - RU	1.000000	77,760	3	0	0	71546	67813	3,733	2,632	4983
65	RUSK CO EMERGENCY SE	1.000000	77,760	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	77,760		0	0	254228	199476	54,752	48,117	20587

\$/BBLRESV:	13.61	EQUIP VAL:	9,054
\$/BBLPROD:	10,769	WI OIL VAL:	48,117
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	77,760	WI TOTAL:	57,170
		RI TOTAL:	20,590

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,180	4.9	
-----	-----	-----
	18.0 1	
	17.0 1	
	16.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	VAL:	10,740
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,670
LAST YR RI VAL: 19,480
LAST YR 8/8 VAL: 84,150

LAST YR OIL PROD: 1,591
LAST YR GAS PROD:

REMARKS1: 2 PROD 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57940 - DICKERSON C N FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 7176 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3705

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	0	0	31517	228000	-196,483	-183,220	4217				
04	RUSK CO APPRAISAL DI	1.000000	29,520		=====	=====	=====	=====	=====	=====	=====				
05	RUSK COUNTY	1.000000	29,520		0	0	31517	228000	196,483-	183,220-	4217				
23	CITY OF NEW LONDON	.385270	11,380												
53	WEST RUSK CISD	1.000000	29,520		\$/BBLRESV: 405.02		EQUIP VAL:		25,299						
60	KILGORE COLLEGE - RU	1.000000	29,520		\$/BBLPROD: 30,871		WI OIL VAL:		0		RI OIL VAL:		4,217		
65	RUSK CO EMERGENCY SE	.614730	18,140		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0		
66	RUSK CO GROUND WATER	1.000000	29,520		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
								=====				=====			
				8/8 VALUE:		29,520		WI TOTAL:		25,300		RI TOTAL:		4,220	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.76 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
228,000	1.6		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 27,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,300
LAST YR RI VAL: 3,860
LAST YR 8/8 VAL: 29,160

LAST YR OIL PROD: 594
LAST YR GAS PROD:

REMARKS1: 6 PROD 1 SI WELL 3 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69100 - REID V E MRS FULL WI DECIMAL = .875000 #WELLS: 27
RRC#, WELL#.....: 7182 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	8,595	0	70.42	4.84	4.84	.00	529602
				=====	=====	=====					=====
					8,595	0					529,602
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	529602	496500	33,102	30,868	70860
04	RUSK CO APPRAISAL DI	1.000000	172,410	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	172,410		0	0	529602	496500	33,102	30,868	70860
23	CITY OF NEW LONDON	.930240	160,390								
53	WEST RUSK CISD	1.000000	172,410	\$/BBLRESV: 4.10		EQUIP VAL: 70,680					
60	KILGORE COLLEGE - RU	1.000000	172,410	\$/BBLPROD: 1,326		WI OIL VAL: 30,868				RI OIL VAL: 70,860	
65	RUSK CO EMERGENCY SE	.069760	12,020	WI PAYOUT: .0		GAS VAL: 0				GAS VAL: 0	
66	RUSK CO GROUND WATER	1.000000	172,410	RI PAYOUT: .9		PRD VAL: 0				PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		172,410	WI TOTAL:	101,550		RI TOTAL:	70,860

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

496,500 26.6

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: VAL: 76,047
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 5 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,570
LAST YR RI VAL: 72,750
LAST YR 8/8 VAL: 208,320

LAST YR OIL PROD: 9,822
LAST YR GAS PROD:

REMARKS1: 15 PROD 4 SI WELL 6 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	67060 - OVERTON HEIRS	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	7183 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH:

```

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

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ALT FRZ.:	ALT G\$ RRC:	2	848	0	0	72.13	4.95	4.95	.00	53520
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,834	0	0					114,275
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,790	1	0	0	60755	49500	11,255	10,495	8129
05	RUSK COUNTY	1.000000	30,790	2	0	0	53520	50490	3,030	2,457	6282
23	CITY OF NEW LONDON	1.000000	30,790								
53	WEST RUSK CISD	1.000000	30,790		0	0	114275	99990	14,285	12,952	14411
60	KILGORE COLLEGE - RU	1.000000	30,790								
66	RUSK CO GROUND WATER	1.000000	30,790		\$/BBLRESV:	8.07	EQUIP VAL:		3,426		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500	3.0		
-----	-----	-----	-----
	13.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#:      VAL:      3,870
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	3,600
LAST YR	RI VAL:	5,420
LAST YR	8/8 VAL:	9,020

LAST YR OIL PROD: 1,046
LAST YR GAS PROD:

```
REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:
```


JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74140 - WATKINS M FULL WI DECIMAL = .773854 #WELLS: 9
RRC#, WELL#.....: 7461 - RRC DIST.: 06E FULL RI DECIMAL = .226146 DEPTH: 3809

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	391	0	69.97	4.84	4.84	.00	21171
				=====	=====	=====					=====
					391	0					21,171
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	37500	-16,329	-15,227	5795	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	19,740		0	0	37500	16,329-	15,227-	5795	
05	RUSK COUNTY	1.000000	19,740		0	0	37500				
53	WEST RUSK CISD	1.000000	19,740								
60	KILGORE COLLEGE - RU	1.000000	19,740								
65	RUSK CO EMERGENCY SE	1.000000	19,740								
66	RUSK CO GROUND WATER	1.000000	19,740								
				\$/BBLRESV: 50.32		EQUIP VAL:		13,941			
				\$/BBLPROD: 16,391		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		19,740		WI TOTAL:		13,940	
										RI TOTAL:	
										5,800	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	1.2		
	14.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940
LAST YR RI VAL: 4,260
LAST YR 8/8 VAL: 18,200

LAST YR OIL PROD: 431
LAST YR GAS PROD:

REMARKS1: 5 PROD 2 SI 2 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74080 - WATKINS M -A- FULL WI DECIMAL = .870000 #WELLS: 3
RRC#, WELL#.....: 7462 - RRC DIST.: 06E FULL RI DECIMAL = .130000 DEPTH: 3650

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	0	8030	-8,030	0	0	
04	RUSK CO APPRAISAL DI	1.000000	6,970	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	6,970		0	0	0	8030	8,030-	0	0	
53	WEST RUSK CISD	1.000000	6,970									
60	KILGORE COLLEGE - RU	1.000000	6,970		\$/BBLRESV:	.00	EQUIP VAL:	6,971				
65	RUSK CO EMERGENCY SE	1.000000	6,970		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0	
66	RUSK CO GROUND WATER	1.000000	6,970		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	0	
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	0	
								=====		=====		
					8/8 VALUE:	6,970	WI TOTAL:	6,970	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 6 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54200 - BRITTON W FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7798 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.77	1.77	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	38500	-38,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,700								
05	RUSK COUNTY	1.000000	7,700	0	0	0	38500	38,500-	0	0	
30	KILGORE ISD - RUSK C	1.000000	7,700								
60	KILGORE COLLEGE - RU	1.000000	7,700	\$/BBLRESV: .00		EQUIP VAL: 7,696					
65	RUSK CO EMERGENCY SE	1.000000	7,700	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	7,700	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,700	WI TOTAL:		7,700	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			
	1		
	10.0	1	
	15.0	1	
	20.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 8,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71880 - TAYLOR F A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7800 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	47,450	--							
05	RUSK COUNTY	1.000000	47,450	1	0	0	55764	40000	15,764	14,700	7461
30	KILGORE ISD - RUSK C	1.000000	47,450	2	0	0	49355	40800	8,555	6,937	5793
60	KILGORE COLLEGE - RU	1.000000	47,450	3	0	0	44993	41616	3,377	2,381	4632
65	RUSK CO EMERGENCY SE	1.000000	47,450								
66	RUSK CO GROUND WATER	1.000000	47,450		0	0	150112	122416	27,696	24,018	17886
					\$/BBLRESV: 11.52		EQUIP VAL: 5,546				
					\$/BBLPROD: 9,803		WI OIL VAL: 24,018		RI OIL VAL: 17,886		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:		47,450		WI TOTAL: 29,560		RI TOTAL: 17,890

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 2.8

15.0 1
12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,700
LAST YR RI VAL: 37,350
LAST YR 8/8 VAL: 123,050

LAST YR OIL PROD: 1,082
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95079 - WILLIAMS ROBERT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8738 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	930		0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	930		0	0	0	0	0	0	0
23	CITY OF NEW LONDON	.121200	110								
53	WEST RUSK CISD	1.000000	930		\$/BBLRESV:	.00	EQUIP VAL:		929		
60	KILGORE COLLEGE - RU	1.000000	930		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.878800	820		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	930		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	930	WI TOTAL:		930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WATER SUPPLY WELL - CONVERTED
REMARKS2: FROM CV RRC #153340
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97818 - CRIM L D (22) FULL WI DECIMAL = .871418 #WELLS: 1
RRC#, WELL#.....: 15855 - 22 RRC DIST.: 06 FULL RI DECIMAL = .128582 DEPTH: 3830

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 84148752
OIL FIELD NAME...: SLOCUM, NW. (WOODBINE STRINGER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM EAST TEXAS FLD #06937
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95092 - KRUSE GU (1) FULL WI DECIMAL = .808626 #WELLS: 1
RRC#, WELL#.....: 156284 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191374 DEPTH: 8800
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 284 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	69.31	1.51	1.51	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	35750	-35,750	0	0	
04	RUSK CO APPRAISAL DI	.598000	3,550	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.598000	3,550		0	0	35750	35,750-	0	0	
49	MT ENTERPRISE ISD	.598000	3,550								
65	RUSK CO EMERGENCY SE	.598000	3,550	\$/BBLRESV: .00		EQUIP VAL: 5,930					
66	RUSK CO GROUND WATER	.598000	3,550	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
73	GARRISON ISD - NACOG	.402000	2,380	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		5,930	WI TOTAL:	5,930	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.28 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 95304 - KRUSE GU (2) FULL WI DECIMAL = .808626 #WELLS: 1
RRC#, WELL#.....: 166608 - 2 RRC DIST.: 06 FULL RI DECIMAL = .191374 DEPTH: 8810
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
608		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.598000	3,730						
05	RUSK COUNTY	.598000	3,730	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
49	MT ENTERPRISE ISD	.598000	3,730	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.598000	3,730	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.598000	3,730	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.402000	2,500			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500			
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 170
LAST YR 8/8 VAL: 6,100

LAST YR OIL PROD:
LAST YR GAS PROD: 105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95090 - NEWMAN GU (1) FULL WI DECIMAL = .809912 #WELLS: 1
RRC#, WELL#.....: 154976 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190088 DEPTH: 10000
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
49	MT ENTERPRISE ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		4	
-----	-----	-----	-----
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,081

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95296 - NEWMAN GU (2) FULL WI DECIMAL = .811896 #WELLS: 1
RRC#, WELL#.....: 165138 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188104 DEPTH: 8900
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
49	MT ENTERPRISE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		14	
-----	-----	-----	-----
		24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 22
LAST YR GAS PROD: 3,941

REMARKS1: COMMINGLED W/RRC#222053
REMARKS2: APPLEBY, N (PETTIT)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/31/2023 MNRLCBLA

LEASE#, NAME.....: 96442 - KRUSE GU (3) FULL WI DECIMAL = .808626 #WELLS: 1
RRC#, WELL#.....: 292426 - 3 RRC DIST.: 06 FULL RI DECIMAL = .191374 DEPTH: 10123
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30890 HCG.....:
ALT RRC#: 292426 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.598000	48,430	1	50813	0	78046	34766	43,280	40,185	17224
05	RUSK COUNTY	.598000	48,430	2	25265	0	45339	35461	9,878	7,906	8700
49	MT ENTERPRISE ISD	.598000	48,430		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.598000	48,430		76078	0	123385	70227	53,158	48,091	25924
66	RUSK CO GROUND WATER	.598000	48,430								
73	GARRISON ISD - NACOG	.402000	32,560		\$/BBLRESV: 27.34		EQUIP VAL:	6,975			
					\$/BBLPROD: 14,250		WI OIL VAL:	18,439	RI OIL VAL:	9,939	
					WI PAYOUT: .0		GAS VAL:	29,652	GAS VAL:	15,984	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	80,990	WI TOTAL:	55,070	RI TOTAL:	25,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,766	1.6	59	
	31.0 1	57.0 1	
	25.0 1	45.0 1	
	23.0 1	35.0 1	
	20.0 99	30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 644
LAST YR GAS PROD: 17,425

REMARKS1: RECLASSED FROM OIL #14872
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 97465 - YOUNG HEIRS (1H) FULL WI DECIMAL = .770425 #WELLS: 1
RRC#, WELL#.....: 261375 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229575 DEPTH: 10264
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,393,050
05 RUSK COUNTY 1.000000 1,393,050
52 TATUM ISD - RUSK CO 1.000000 1,393,050
65 RUSK CO EMERGENCY SE 1.000000 1,393,050
66 RUSK CO GROUND WATER 1.000000 1,393,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 545 138,508 0 69.44 3.83 3.83 .00 29157
2 428 123,963 0 71.13 3.92 3.92 .00 23455
3 342 109,080 0 72.85 4.01 4.01 .00 19217
4 273 93,802 0 74.61 4.10 4.10 .00 15745
5 219 79,731 0 76.43 4.19 4.19 .00 12904
6 175 67,771 0 78.29 4.29 4.29 .00 10574
7 140 57,606 0 78.29 4.29 4.29 .00 8459
8 112 48,965 0 78.29 4.29 4.29 .00 6767

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 408699 0 437856 132000 305,856 285,211 122201
2 374376 0 397831 134640 263,191 213,414 97396
3 336992 0 356209 137332 218,877 154,332 76496
4 296296 0 312041 140079 171,962 105,436 58782
5 257380 0 270284 142881 127,403 67,926 44662
6 223995 0 234569 145739 88,830 41,183 34001
7 190395 0 198854 145740 53,114 21,413 25285
8 161836 0 168603 145740 22,863 8,015 18805

=====

2249969 0 2376247 1124151 1,252,096 896,930 477628

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

132,000 1.7 400

23.0 1 10.0 1
20.0 99 11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 644,480
LAST YR RI VAL: 357,010
LAST YR 8/8 VAL: 1,001,490

LAST YR OIL PROD: 690
LAST YR GAS PROD: 157,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97443 - GLASPIE GU (1H)

FULL WI DECIMAL = .756832

#WELLS: 1

RRC#, WELL#.....: 259508 - 1H RRC DIST.: 06

FULL RI DECIMAL = .243168

DEPTH: 11476

OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	61,430	1	45589	0	45589	35500	10,089	9,408	13719
05	RUSK COUNTY	1.000000	61,430	2	39892	0	39892	36210	3,682	2,986	10530
52	TATUM ISD - RUSK CO	1.000000	61,430								
65	RUSK CO EMERGENCY SE	1.000000	61,430		85481	0	85481	71710	13,771	12,394	24249
66	RUSK CO GROUND WATER	1.000000	61,430								

\$/BBLRESV: .00 EQUIP VAL: 24,785

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 12,394 GAS VAL: 24,249

RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 61,430 WI TOTAL: 37,180 RI TOTAL: 24,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		48	
	14.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,380

LAST YR RI VAL: 23,460

LAST YR 8/8 VAL: 63,840

LAST YR OIL PROD:

LAST YR GAS PROD: 18,850

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 91340 - PRINCE GU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 129949 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8089

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 47076500
GAS FIELD NAME...: JOLIAT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 949 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .238200 1,480
05 RUSK COUNTY .238200 1,480 \$/BBLRESV: .00 EQUIP VAL: 6,226
55 GARRISON ISD - RUSK .238200 1,480 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .238200 1,480 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .238200 1,480 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .761800 4,750
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 1
LAST YR GAS PROD: 311

REMARKS1: 76.18% NACOG; 23.82% RUSK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91097 - BOLTON OU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12259 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	979	1,441	0	70.42	2.50	2.50	.00	51706
ALT RRC#:	GRAPH.....:	2	856	1,066	0	72.13	2.56	2.56	.00	46307
		3	714	826	0	73.88	2.62	2.62	.00	39563
		=====	=====	=====						=====
			2,549	3,333	0					137,576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	69,440	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	69,440	1	2702	0	54408	38500	15,908	14,835	16986
46	HENDERSON ISD	1.000000	69,440	2	2047	0	48354	39270	9,084	7,365	13242
65	RUSK CO EMERGENCY SE	1.000000	69,440	3	1623	0	41186	40055	1,131	797	9894
66	RUSK CO GROUND WATER	1.000000	69,440	=====	=====	=====	=====	=====	=====	=====	=====
					6372	0	143948	117825	26,123	22,997	40122

\$/BBLRESV:	11.50	EQUIP VAL:	6,323		
\$/BBLPROD:	10,105	WI OIL VAL:	21,979	RI OIL VAL:	38,346
WI PAYOUT:	.0	GAS VAL:	1,018	GAS VAL:	1,776
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	69,440	WI TOTAL:	29,320	RI TOTAL:	40,120

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500	2.9	5	
	-----	-----	-----
	10.0 1	27.0 1	
	15.0 1	25.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,790
LAST YR RI VAL: 24,490
LAST YR 8/8 VAL: 39,280

LAST YR OIL PROD: 1,266
LAST YR GAS PROD: 1,405

REMARKS1:
REMARKS2: PETTIT LO.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 56530 - CORR ROLAND GU FULL WI DECIMAL = .722104 #WELLS: 1
RRC#, WELL#.....: 115882 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277896 DEPTH: 8000
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3150	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 882	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.177700	1,110						
05	RUSK COUNTY	.177700	1,110	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	.177700	1,110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.177700	1,110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.177700	1,110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.822300	5,120			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----
	45.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 150
LAST YR 8/8 VAL: 6,080

LAST YR OIL PROD:
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91056 - BRYANT GU (1) FULL WI DECIMAL = .751939 #WELLS: 1
RRC#, WELL#.....: 121977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248061 DEPTH: 8000
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30030 HCG.....:
ALT RRC#: 121977 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	691	0	69.44	2.47	2.47	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	691	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1283	0	1283	7500	-6,217	-5,797	396	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				1283	0	1283	7500	6,217-	5,797-	396	
55				=====	=====	=====	=====	=====	=====	=====	=====
65				=====	=====	=====	=====	=====	=====	=====	=====
66				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	5,930				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		396	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	6,330	WI TOTAL:	5,930	RI TOTAL:		400	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 2

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 742

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69160 - RICHARDSON REUBE GENE GU (1) FULL WI DECIMAL = .744061 #WELLS: 1
RRC#, WELL#.....: 65191 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255939 DEPTH: 8310
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230							
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226			
45	CARLISLE ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97473 - RICHARDSON REUBE GENE GU (2) FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 84509 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7095

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96180 - HOUSTON -G- (8) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 15570 - 8 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 8800
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 21109500
OIL FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,900								
05	RUSK COUNTY	1.000000	7,900		0	0	0	0	0	0	0
45	CARLISLE ISD - RUSK	1.000000	7,900								
65	RUSK CO EMERGENCY SE	1.000000	7,900								
66	RUSK CO GROUND WATER	1.000000	7,900								
				\$/BBLRESV: .00		EQUIP VAL: 7,900					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,900	WI TOTAL:		7,900	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM GAS #221180
REMARKS2: HENDERSON E (COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96341 - HOUSTON -M- (14) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15589 - 14 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11185
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 21109500
OIL FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	37,700	1	161	8,475	0	70.42	4.31	4.31	.00	8503
05	RUSK COUNTY	1.000000	37,700	2	134	7,246	0	72.13	4.41	4.41	.00	7249
46	HENDERSON ISD	1.000000	37,700		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	37,700		295	15,721	0					15,752
66	RUSK CO GROUND WATER	1.000000	37,700									

\$/BBLRESV: 8.23 EQUIP VAL: 10,179
\$/BBLPROD: 4,856 WI OIL VAL: 1,821 RI OIL VAL: 4,637
WI PAYOUT: .0 GAS VAL: 5,936 GAS VAL: 15,119
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,700 WI TOTAL: 17,940 RI TOTAL: 19,760

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	.5	26	
	16.0 1	14.0 1	
	18.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 8,070
LAST YR 8/8 VAL: 18,760

LAST YR OIL PROD: 215
LAST YR GAS PROD: 9,072

REMARKS1: RECOMPLETED FROM GAS #224437
REMARKS2: HENDERSON, E. (COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95602 - NICHOLS (1) FULL WI DECIMAL = .757303 #WELLS: 1
RRC#, WELL#.....: 190152 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242697 DEPTH: 8100
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
45	CARLISLE ISD - RUSK	.850000	5,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.150000	940	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.150000	940	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230			=====		=====	
66	RUSK CO GROUND WATER	1.000000	6,230	8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95577 - SILER P & G (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191303 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
53	WEST RUSK CISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,550		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95648 - MOORE GLORIA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 193178 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
53	WEST RUSK CISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95606 - GLORIA MOORE -A- (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 193891 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
53	WEST RUSK CISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 96513 - HOUSTON -P- (17) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 227093 - 17 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 8300
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,191	0	69.44	2.76	2.76	.00	0
ALT JOB#:	UNIT.....:	2	0	16,857	0	71.13	2.82	2.82	.00	0
ALT LSE#:	HCG.....:	3	0	13,653	0	72.85	2.89	2.89	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,922	0	74.61	2.95	2.95	.00	0
		5	0	8,737	0	76.43	3.02	3.02	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	70,360	0				0
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04	RUSK CO APPRAISAL DI	1.000000	101,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	101,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	.454500	46,280							
53	WEST RUSK CISD	.545500	55,540	1	42644	0	42644	15000	27,644	25,778
60	KILGORE COLLEGE - RU	.545500	55,540	2	36377	0	36377	15300	21,077	17,091
65	RUSK CO EMERGENCY SE	1.000000	101,820	3	30194	0	30194	15606	14,588	10,286
66	RUSK CO GROUND WATER	1.000000	101,820	4	24657	0	24657	15918	8,739	5,358
				5	20193	0	20193	16236	3,957	2,110
					154065	0	154065	78060	76,005	60,623

\$/BBLRESV:	.00	EQUIP VAL:	4,878		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	60,623	GAS VAL:	36,315
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	101,820	WI TOTAL:	65,500	RI TOTAL:	36,320

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		60	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 89
LAST YR GAS PROD: 9,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96544 - MOYERS (1) FULL WI DECIMAL = .750256 #WELLS: 1
RRC#, WELL#.....: 228039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249744 DEPTH: 8232
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,170	1	5936	0	21722	18000	3,722	3,471	6773
05	RUSK COUNTY	1.000000	16,170		=====	=====	=====	=====	=====	=====	=====
45	CARLISLE ISD - RUSK	1.000000	16,170		5936	0	21722	18000	3,722	3,471	6773
65	RUSK CO EMERGENCY SE	1.000000	16,170								
66	RUSK CO GROUND WATER	1.000000	16,170								
					\$/BBLRESV: 11.09		EQUIP VAL:		5,930		
					\$/BBLPROD: 3,363		WI OIL VAL:		2,522		RI OIL VAL:
					WI PAYOUT: .0		GAS VAL:		949		GAS VAL:
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:
							=====				=====
					8/8 VALUE:		16,170		WI TOTAL:		9,400
									RI TOTAL:		6,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	1.0	8	
	31.0 1	5.0 1	
	25.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 232
LAST YR GAS PROD: 3,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96548 - NICHOLS -F- (6) FULL WI DECIMAL = .757303 #WELLS: 1
RRC#, WELL#.....: 290395 - 6 RRC DIST.: 06 FULL RI DECIMAL = .242697 DEPTH: 8300
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	196	12,602	0	69.44	3.31	3.31	.00	10307
ALT JOB#:	UNIT.....:	2	68	10,963	0	71.13	3.38	3.38	.00	3663
ALT LSE#:	HCG.....:	3	44	9,374	0	72.85	3.46	3.46	.00	2427
ALT RRC#:	GRAPH.....:	4	33	7,826	0	74.61	3.54	3.54	.00	1865
		=====	=====	=====	=====					=====
			341	40,765	0					18,262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	69,560	1	31589	0	41896	20500	21,396	19,866	12521
05	RUSK COUNTY	1.000000	69,560	2	28062	0	31725	20910	10,815	8,656	8244
45	CARLISLE ISD - RUSK	1.000000	69,560	3	24562	0	26989	21328	5,661	3,906	6100
65	RUSK CO EMERGENCY SE	1.000000	69,560	4	20980	0	22845	21754	1,091	648	4490
66	RUSK CO GROUND WATER	1.000000	69,560	=====	=====	=====	=====	=====	=====	=====	=====
					105193	0	123455	84492	38,963	33,076	31355

\$/BBLRESV:	19.00	EQUIP VAL:	5,122		
\$/BBLPROD:	3,590	WI OIL VAL:	4,893	RI OIL VAL:	4,638
WI PAYOUT:	3.3	GAS VAL:	28,183	GAS VAL:	26,717
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	69,560	WI TOTAL:	38,200	RI TOTAL:	31,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500	1.8	38	
	80.0 1	12.0 1	
	40.0 1	14.0 1	
	30.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 174
LAST YR GAS PROD: 5,025

REMARKS1: RECLASSED FROM OIL #14702
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95559 - BULLARD (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 185690 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 35800500
GAS FIELD NAME...: GOOD SPRINGS (GLOYD D)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95840 - CAGLE (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209884 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10910
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.375000	2,880								
53	WEST RUSK CISD	.625000	4,810								
60	KILGORE COLLEGE - RU	.625000	4,810								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT				RRC CO#: 401 RUSK				LAST UPDATE: 5/30/2023 MNRLMALL			
LEASE#, NAME.....: 95841 - CAGLE (2)				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 211653 - 2 RRC DIST.: 06				FULL RI DECIMAL = .250000				DEPTH: 10932			
OPERATOR#, AGENT#: 833597 - 40											
OPERATOR NAME....: SYDRI OPERATING, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 40356200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		HCG.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
-----				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:		7,690			
46	HENDERSON ISD	.375000	2,880	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
53	WEST RUSK CISD	.625000	4,810	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
60	KILGORE COLLEGE - RU	.625000	4,810	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	7,690				=====			=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:		7,690	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,950		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 21	VAL:	7,880
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	7,690		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	7,690		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95905 - STROUD COTTON -A- (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212149 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95872 - MANCK -A- (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212304 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				85	7,340	0	69.44	1.64	1.64	.00	4427
=====				=====	=====	=====	=====	=====	=====	=====	=====
				85	7,340	0					4,427
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9028	0	13455	21000	-7,545	-7,035	4200	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,520					
46				HENDERSON ISD	1.000000	11,520					
65				RUSK CO EMERGENCY SE	1.000000	11,520					
66				RUSK CO GROUND WATER	1.000000	11,520					
				\$/BBLRESV: 36.31		EQUIP VAL:		7,324			
				\$/BBLPROD: 10,289		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		11,520		WI TOTAL:		7,320	
								RI TOTAL:		4,200	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	.3	26	
-----	-----	-----	-----
	29.0 1	29.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 165
LAST YR GAS PROD: 6,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95987 - MURPHY (1) FULL WI DECIMAL = .827445 #WELLS: 1
RRC#, WELL#.....: 215301 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172555 DEPTH: 10935
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		20	
-----	-----	-----	-----
	54.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 1,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95965 - GREEN HOMER -A- (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216180 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10905
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95940 - BALLENGER (1) FULL WI DECIMAL = .778114 #WELLS: 1
RRC#, WELL#.....: 217115 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10905
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		14	
-----	-----	-----	-----
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,310
LAST YR RI VAL: 7,610
LAST YR 8/8 VAL: 17,920

LAST YR OIL PROD: 7
LAST YR GAS PROD: 4,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96062 - BALLENGER -B- (3) FULL WI DECIMAL = .778114 #WELLS: 1
RRC#, WELL#.....: 219565 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10902
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		4	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 554

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96102 - GREEN HOMER -D- (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220315 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96061 - BALLENGER -A- (2) FULL WI DECIMAL = .778114 #WELLS: 1
RRC#, WELL#.....: 220316 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10915
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,681	0	69.44	2.31	2.31	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,681	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15604	0	15604	26000	-10,396	-9,694	4168	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,490					
46				RUSK COUNTY	1.000000	11,490					
65				HENDERSON ISD	1.000000	11,490					
66				RUSK CO EMERGENCY SE	1.000000	11,490					
				RUSK CO GROUND WATER	1.000000	11,490					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,168			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,490	WI TOTAL:	7,320	RI TOTAL:	4,170	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		40	
-----	-----	-----	-----
	50.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96172 - HASKINS -C- (4) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 220731 - 4 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11210
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96176 - HOUSTON -B- (3) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 220732 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11220
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,150			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96173 - HASKINS -D- (5) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 220995 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11260
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96177 - HOUSTON -C- (4) FULL WI DECIMAL = .752029 #WELLS: 1
RRC#, WELL#.....: 221041 - 4 RRC DIST.: 06 FULL RI DECIMAL = .247971 DEPTH: 11165
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.885000	7,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.115000	970	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96207 - BALLENGER -C- (4) FULL WI DECIMAL = .778114 #WELLS: 1
RRC#, WELL#.....: 221112 - 4 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10925
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 4

63.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 72
LAST YR GAS PROD: 3,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96178 - HOUSTON -E- (6) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 221178 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11195
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.444800	3,750	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.555200	4,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96179 - HOUSTON -F- (7) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 221179 - 7 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11191
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96243 - HASKINS -A- (2) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 221351 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11200
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 75

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96248 - HOUSTON -I- (10) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 221357 - 10 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11184
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.885000	7,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.115000	970	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,550		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96282 - SMITH WALTER B (3) FULL WI DECIMAL = .727098 #WELLS: 1
RRC#, WELL#.....: 221427 - 3 RRC DIST.: 06 FULL RI DECIMAL = .272902 DEPTH: 10910
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 90

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96246 - HOUSTON -D- (5) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 222148 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11245
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.885000	7,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.115000	970	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96351 - NICHOLS -C- (3) FULL WI DECIMAL = .757688 #WELLS: 1
RRC#, WELL#.....: 223546 - 3 RRC DIST.: 06 FULL RI DECIMAL = .242312 DEPTH: 11275
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96594 - THEDFORD GU (1) FULL WI DECIMAL = .760956 #WELLS: 1
RRC#, WELL#.....: 227094 - 1 RRC DIST.: 06 FULL RI DECIMAL = .239044 DEPTH: 11220
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96549 - NICHOLS -G- (8) FULL WI DECIMAL = .757688 #WELLS: 1
RRC#, WELL#.....: 228324 - 8 RRC DIST.: 06 FULL RI DECIMAL = .242312 DEPTH: 11241

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		15	
-----	-----	-----	-----
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 44
LAST YR GAS PROD: 5,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96512 - HOUSTON -L- (13) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 229385 - 13 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11214
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.454500	3,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.545500	4,590	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.545500	4,590	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420			=====		=====	
66	RUSK CO GROUND WATER	1.000000	8,420	8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		1
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96547 - NICHOLS -E- (5) FULL WI DECIMAL = .757688 #WELLS: 1
RRC#, WELL#.....: 229396 - 5 RRC DIST.: 06 FULL RI DECIMAL = .242312 DEPTH: 11208
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420							
45	CARLISLE ISD - RUSK	.977000	8,230	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
53	WEST RUSK CISD	.023000	190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	KILGORE COLLEGE - RU	.023000	190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,420							
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 8.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96883 - GREEN HOMER -F- (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234160 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10967
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	11410	0	22034	33000	-10,966	-10,225	6878				
04	RUSK CO APPRAISAL DI	1.000000	14,200		=====	=====	=====	=====	=====	=====	=====				
05	RUSK COUNTY	1.000000	14,200		11410	0	22034	33000	10,966-	10,225-	6878				
46	HENDERSON ISD	1.000000	14,200												
65	RUSK CO EMERGENCY SE	1.000000	14,200												
66	RUSK CO GROUND WATER	1.000000	14,200												
				\$/BBLRESV: 32.22		EQUIP VAL:		7,324							
				\$/BBLPROD: 10,956		WI OIL VAL:		0		RI OIL VAL:		3,316			
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		3,562			
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0			
						=====				=====					
				8/8 VALUE:		14,200		WI TOTAL:		7,320		RI TOTAL:		6,880	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	.6	27	
	9.0 1	7.0 1	
	11.0 1	10.0 1	
	15.0 1	15.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,890
LAST YR RI VAL: 11,230
LAST YR 8/8 VAL: 24,120

LAST YR OIL PROD: 255
LAST YR GAS PROD: 14,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96768 - NICHOLS -I- (9) FULL WI DECIMAL = .757688 #WELLS: 1
RRC#, WELL#.....: 234161 - 9 RRC DIST.: 06 FULL RI DECIMAL = .242312 DEPTH: 11272
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96961 - MOYERS -A- (2) FULL WI DECIMAL = .750256 #WELLS: 1
RRC#, WELL#.....: 234721 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249744 DEPTH: 11275
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97045 - WHITEHEAD (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239479 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11258
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		6	
-----	-----	-----	-----
		87.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 67
LAST YR GAS PROD: 3,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97080 - REDWINE RAS (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243454 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11050
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
47	LANEVILLE ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		16	
-----	-----	-----	-----
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 27
LAST YR GAS PROD: 6,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97166 - WHITEHEAD (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247780 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11275
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 97476 - ROBERTS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264489 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97510 - BYRON (1) FULL WI DECIMAL = .750114 #WELLS: 1
RRC#, WELL#.....: 268381 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249886 DEPTH: 11200
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 71087 - SMITH WALTER R (1) FULL WI DECIMAL = .732098 #WELLS: 1
RRC#, WELL#.....: 97202 - 1 RRC DIST.: 06 FULL RI DECIMAL = .267902 DEPTH: 11911
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
22 CITY OF HENDERSON 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,585

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 60210 - GREEN HOMER GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 98604 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12069
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500	.1	3
-----	-----	-----
	20.5 99	20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 4
LAST YR GAS PROD: 93

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95618 - BENTON (1) FULL WI DECIMAL = .767596 #WELLS: 1
RRC#, WELL#.....: 195770 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232404 DEPTH: 10886
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 8

74.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95700 - BENTON -A- (2) FULL WI DECIMAL = .754851 #WELLS: 1
RRC#, WELL#.....: 200978 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245149 DEPTH: 10850
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95754 - BENTON -BB- (3) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 201240 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10850

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 3

71.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,590
LAST YR 8/8 VAL: 10,910

LAST YR OIL PROD: 14
LAST YR GAS PROD: 3,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95717 - BENTON -A- (4) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 203233 - 4 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10850
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95756 - BENTON -C- (5) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 204817 - 5 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10850
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 129,560
05 RUSK COUNTY 1.000000 129,560
46 HENDERSON ISD .215300 27,900
53 WEST RUSK CISD .784700 101,660
60 KILGORE COLLEGE - RU .784700 101,660
65 RUSK CO EMERGENCY SE 1.000000 129,560
66 RUSK CO GROUND WATER 1.000000 129,560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 40176 0 42672 14500 28,172 26,270 12287
2 37418 0 38996 14790 24,206 19,628 9849
3 34066 0 35236 15085 20,151 14,208 7807
4 30123 0 31036 15387 15,649 9,594 6033
5 25385 0 26133 15695 10,438 5,565 4456
6 20792 0 21405 16009 5,396 2,501 3201
7 16634 0 17125 16010 1,115 450 2246
204594 0 212603 107476 105,127 78,216 45879

*** PARAMETERS ***
\$/BBLRESV: 27.12 EQUIP VAL: 5,465
\$/BBLPROD: 19,255 WI OIL VAL: 2,946 RI OIL VAL: 1,728
WI PAYOUT: 3.7 GAS VAL: 75,269 GAS VAL: 44,151
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 129,560 WI TOTAL: 83,680 RI TOTAL: 45,880

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,500 .2 40
45.0 1 8.0 1
30.0 1 10.0 1
25.0 1 12.0 1
20.0 99 15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,020
LAST YR RI VAL: 17,670
LAST YR 8/8 VAL: 39,690

LAST YR OIL PROD: 81
LAST YR GAS PROD: 13,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95823 - BENTON -F- (7) FULL WI DECIMAL = .824066 #WELLS: 1
RRC#, WELL#.....: 206584 - 7 RRC DIST.: 06 FULL RI DECIMAL = .175934 DEPTH: 10930
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,480	0	69.44	3.60	3.60	.00	0
ALT JOB#:	UNIT.....:	2	0	14,598	0	71.13	3.68	3.68	.00	0
ALT LSE#:	HCG.....:	3	0	11,678	0	72.85	3.76	3.76	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,342	0	74.61	3.85	3.85	.00	0
		5	0	7,474	0	76.43	3.94	3.94	.00	0
		6	0	5,979	0	78.29	4.03	4.03	.00	0
		7	0	4,783	0	78.29	4.03	4.03	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	18,480	0	69.44	3.60	3.60	.00	0
04	RUSK CO APPRAISAL DI	1.000000	140,930	2	0	14,598	0	71.13	3.68	3.68	.00	0
05	RUSK COUNTY	1.000000	140,930	3	0	11,678	0	72.85	3.76	3.76	.00	0
46	HENDERSON ISD	1.000000	140,930	4	0	9,342	0	74.61	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	1.000000	140,930	5	0	7,474	0	76.43	3.94	3.94	.00	0
66	RUSK CO GROUND WATER	1.000000	140,930	6	0	5,979	0	78.29	4.03	4.03	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54823	0	54823	12500	42,323	39,466	10963
2	44269	0	44269	12750	31,519	25,558	7765
3	36185	0	36185	13005	23,180	16,344	5567
4	29641	0	29641	13265	16,376	10,041	4000
5	24267	0	24267	13530	10,737	5,724	2873
6	19857	0	19857	13800	6,057	2,808	2062
7	15886	0	15886	13801	2,085	841	1447
224928	0	224928	92651	132,277	100,782	34677	

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,465
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.6	GAS VAL: 100,782
			RI PAYOUT: 3.9	PRD VAL: 0
			8/8 VALUE: 140,930	WI TOTAL: 106,250
				RI TOTAL: 34,680

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		61	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,320
LAST YR RI VAL: 37,380
LAST YR 8/8 VAL: 148,700

LAST YR OIL PROD: 44
LAST YR GAS PROD: 24,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95829 - BENTON -D- (8) FULL WI DECIMAL = .824066 #WELLS: 1
RRC#, WELL#.....: 208873 - 8 RRC DIST.: 06 FULL RI DECIMAL = .175934 DEPTH: 10926
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96393 - DUNCAN (1) FULL WI DECIMAL = .824066 #WELLS: 1
RRC#, WELL#.....: 210060 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175934 DEPTH: 10920
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95836 - BENTON -G- (10) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 212303 - 10 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10945
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	21,320	1	0	4,974	0	69.44	4.10	4.10	.00	0
05	RUSK COUNTY	1.000000	21,320	2	0	3,578	0	71.13	4.19	4.19	.00	0
46	HENDERSON ISD	1.000000	21,320									
65	RUSK CO EMERGENCY SE	1.000000	21,320									
66	RUSK CO GROUND WATER	1.000000	21,320									

WI GAS REVENUE: 15598
WI PRD REVENUE: 0
WI GROSS REVENUE: 15598
OPERATING EXPENSES: 9600
WI NET REVENUE: 5,998
PV WI NET REVENUE: 5,593
PV RI NET REVENUE: 4491
WI OIL VAL: 0
GAS VAL: 6,951
PRD VAL: 0
WI TOTAL: 13,930
RI TOTAL: 7,390

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
9,600 18
31.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,850
LAST YR RI VAL: 12,320
LAST YR 8/8 VAL: 31,170
LAST YR OIL PROD: 16
LAST YR GAS PROD: 6,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95948 - BENTON -L- (15) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 214099 - 15 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	107,540	1	0	11,315	69.44	3.46	3.46	.00	0
05	RUSK COUNTY	1.000000	107,540	2	0	10,296	71.13	3.54	3.54	.00	0
53	WEST RUSK CISD	1.000000	107,540	3	0	9,163	72.85	3.62	3.62	.00	0
60	KILGORE COLLEGE - RU	1.000000	107,540	4	0	7,925	74.61	3.70	3.70	.00	0
65	RUSK CO EMERGENCY SE	1.000000	107,540	5	0	6,736	76.43	3.79	3.79	.00	0
66	RUSK CO GROUND WATER	1.000000	107,540	6	0	5,725	78.29	3.87	3.87	.00	0
				7	0	4,866	78.29	3.87	3.87	.00	0
				8	0	4,136	78.29	3.87	3.87	.00	0
				9	0	3,516	78.29	3.87	3.87	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	63,678					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	29856	0	29856	8700	21,156	19,728	8705
2	27795	0	27795	8874	18,921	15,342	7109
3	25295	0	25295	9051	16,244	11,453	5675
4	22361	0	22361	9232	13,129	8,050	4401
5	19469	0	19469	9416	10,053	5,360	3361
6	16898	0	16898	9605	7,293	3,381	2559
7	14364	0	14364	9605	4,759	1,919	1908
8	12209	0	12209	9605	2,604	913	1423
9	10378	0	10378	9605	773	236	1061
	=====	=====	=====	=====	=====	=====	=====
	178625	0	178625	83693	94,932	66,382	36202

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,700		33	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,140
LAST YR RI VAL: 13,690
LAST YR 8/8 VAL: 38,830

LAST YR OIL PROD: 18
LAST YR GAS PROD: 12,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95945 - BENTON -I- (12) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 214100 - 12 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10932
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 .1 29

31.0 1 31.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17
LAST YR GAS PROD: 7,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95949 - BENTON -M- (16) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 215221 - 16 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10915
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96018 - BENTON -P- (19) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 217832 - 19 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 129,000

05 RUSK COUNTY 1.000000 129,000

53 WEST RUSK CISD 1.000000 129,000

60 KILGORE COLLEGE - RU 1.000000 129,000

65 RUSK CO EMERGENCY SE 1.000000 129,000

66 RUSK CO GROUND WATER 1.000000 129,000

1 97 15,693 0 69.44 3.39 3.39 .00 5137
2 81 13,024 0 71.13 3.47 3.47 .00 4394
3 65 10,549 0 72.85 3.54 3.54 .00 3611
4 52 8,439 0 74.61 3.62 3.62 .00 2959
5 41 6,751 0 76.43 3.70 3.70 .00 2425
6 33 5,401 0 78.29 3.79 3.79 .00 1987
7 26 4,320 0 78.29 3.79 3.79 .00 1590

04 395 64,177 0 22,103
05 34464 0 38858 12750 26,108 21,170 9939
53 28478 0 32089 13005 19,084 13,456 7199
60 23297 0 26256 13265 12,991 7,965 5167
65 19050 0 21475 13530 7,945 4,236 3707
66 15610 0 17597 13800 3,797 1,760 2665
7 12488 0 14078 13801 277 111 1870

173957 0 196060 92651 103,409 79,664 43874
\$/BBLRESV: 29.89 EQUIP VAL: 5,465
\$/BBLPROD: 39,218 WI OIL VAL: 8,981 RI OIL VAL: 4,946
WI PAYOUT: 3.5 GAS VAL: 70,683 GAS VAL: 38,928
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 129,000 WI TOTAL: 85,130 RI TOTAL: 43,870
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,500 .3 49
16.0 1 16.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,540
LAST YR RI VAL: 15,860
LAST YR 8/8 VAL: 44,400

LAST YR OIL PROD: 83
LAST YR GAS PROD: 15,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96073 - BENTON -N- (17) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 218532 - 17 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10920
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16105	0	20460	17500	2,960	2,760	5891
04	RUSK CO APPRAISAL DI	1.000000	15,970		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,970		16105	0	20460	17500	2,960	2,760	5891
46	HENDERSON ISD	1.000000	15,970								
65	RUSK CO EMERGENCY SE	1.000000	15,970		\$/BBLRESV:	9.36	EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	15,970		\$/BBLPROD:	183	WI OIL VAL:		587	RI OIL VAL:	1,254

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	16105	0	20460	17500	2,960	2,760	5891			
16105	0	20460	17500	2,960	2,760	5891				
\$/BBLRESV:	9.36	EQUIP VAL:	7,324							
\$/BBLPROD:	183	WI OIL VAL:	587	RI OIL VAL:	1,254					
WI PAYOUT:	.0	GAS VAL:	2,173	GAS VAL:	4,637					
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0					
8/8 VALUE:	15,970	WI TOTAL:	10,080	RI TOTAL:	5,890					

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	4.2	33	
98.0	1	50.0	1
40.0	1	40.0	1
30.0	1	30.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 191
LAST YR GAS PROD: 1,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96074 - BENTON -O- (18) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 219567 - 18 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24	7,414	0	78.29	4.06	4.06	.00	1441
					=====	=====	=====					
04	RUSK CO APPRAISAL DI	1.000000	206,090		331	107,093	0					18,605
05	RUSK COUNTY	1.000000	206,090									
46	HENDERSON ISD	1.000000	206,090		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	206,090	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	206,090	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69352	0	73123	22000	51,123	47,673	21056
2	60770	0	64306	22440	41,866	33,947	16242
3	51830	0	55006	22888	32,118	22,646	12187
4	42977	0	45659	23346	22,313	13,681	8875
5	35091	0	37289	23813	13,476	7,185	6357
6	28781	0	30582	24290	6,292	2,917	4573
7	23025	0	24466	24290	176	71	3210
	311826	0	330431	163067	167,364	128,120	72500

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 28.58 EQUIP VAL: 5,465
\$/BBLPROD: 47,150 WI OIL VAL: 7,214 RI OIL VAL: 4,082
WI PAYOUT: 3.4 GAS VAL: 120,906 GAS VAL: 68,418
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 206,090 WI TOTAL: 133,590 RI TOTAL: 72,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.2	74	
5.0	1	14.0	1
10.0	1	15.0	1
15.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,350
LAST YR RI VAL: 55,130
LAST YR 8/8 VAL: 145,480

LAST YR OIL PROD: 68
LAST YR GAS PROD: 26,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96075 - BENTON -Q- (20) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 219573 - 20 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10950
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		21	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,090
LAST YR 8/8 VAL: 10,410

LAST YR OIL PROD: 22
LAST YR GAS PROD: 7,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96208 - BENTON -R- (21) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 221042 - 21 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10905
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96153 - BENTON -T- (23) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 221176 - 23 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10910
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 96210 - BENTON -V- (25) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 221353 - 25 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10885
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96339 - BENTON -U- (24) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 224405 - 24 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 18

33.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,990
LAST YR RI VAL: 26,190
LAST YR 8/8 VAL: 64,180

LAST YR OIL PROD: 23
LAST YR GAS PROD: 7,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96343 - BENTON -X- (27) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 224440 - 27 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10975
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.W.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	20824	0	37660	30000	7,660	7,143	10844	-----
04	RUSK CO APPRAISAL DI	1.000000	25,310		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	25,310		20824	0	37660	30000	7,660	7,143	10844	-----
53	WEST RUSK CISD	1.000000	25,310									
60	KILGORE COLLEGE - RU	1.000000	25,310		\$/BBLRESV: 13.17		EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	25,310		\$/BBLPROD: 2,981		WI OIL VAL:	3,193		RI OIL VAL:	4,848	
66	RUSK CO GROUND WATER	1.000000	25,310		WI PAYOUT: .0		GAS VAL:	3,950		GAS VAL:	5,996	
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	25,310	WI TOTAL:	14,470		RI TOTAL:	10,840	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.4	38	
	47.0 1	47.0 1	
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 223
LAST YR GAS PROD: 3,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96359 - BENTON -W- (26) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 224650 - 26 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10940
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 96770 - BENTON -Z- (29) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 232815 - 29 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10960
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				797	3,407	0	69.44	2.77	2.77	.00	42330
=====				=====	=====	=====	=====	=====	=====	=====	=====
				797	3,407	0					42,330
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7218	0	49548	44000	5,548	5,173	14267	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	26,770					
46				RUSK COUNTY	1.000000	26,770					
65				HENDERSON ISD	1.000000	26,770					
66				RUSK CO EMERGENCY SE	1.000000	26,770					
				RUSK CO GROUND WATER	1.000000	26,770					
				\$/BBLRESV: 7.25		EQUIP VAL: 7,324					
				\$/BBLPROD: 2,512		WI OIL VAL: 4,419		RI OIL VAL: 12,189			
				WI PAYOUT: .0		GAS VAL: 754		GAS VAL: 2,078			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		26,770	WI TOTAL:		12,500	RI TOTAL:	
										14,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000	2.3	11	
-----	-----	-----	-----
	10.0 1	28.0 1	
	12.0 1	23.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,980
LAST YR RI VAL: 39,050
LAST YR 8/8 VAL: 72,030

LAST YR OIL PROD: 839
LAST YR GAS PROD: 8,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96309 - BENTON -S- (22) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15606 - 22 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10868

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11185	0	31884	28000	3,884	3,503	9622
04	RUSK CO APPRAISAL DI	1.000000	22,880	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	22,880		11185	0	31884	28000	3,884	3,503	9622
53	WEST RUSK CISD	1.000000	22,880								
60	KILGORE COLLEGE - RU	1.000000	22,880								
65	RUSK CO EMERGENCY SE	1.000000	22,880								
66	RUSK CO GROUND WATER	1.000000	22,880								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	1.2	14	
	13.0 1	13.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 376
LAST YR GAS PROD: 2,412

REMARKS1: RECLASSED FROM GAS (CV)
REMARKS2: #223105
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95944 - BENTON -H- (11) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15732 - 11 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	267,240	1	2,234	13,372	0	70.42	3.41	3.41	.00	117989
05	RUSK COUNTY	1.000000	267,240	2	1,809	12,032	0	72.13	3.49	3.49	.00	97862
46	HENDERSON ISD	.950000	253,880	3	1,447	10,406	0	73.88	3.57	3.57	.00	80189
53	WEST RUSK CISD	.050000	13,360	4	1,157	8,688	0	75.68	3.65	3.65	.00	65714
60	KILGORE COLLEGE - RU	.050000	13,360									
65	RUSK CO EMERGENCY SE	1.000000	267,240									
66	RUSK CO GROUND WATER	1.000000	267,240									
					6,647	44,498	0					361,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	34199	0	152188	77500	74,688	69,347	47306
05	31494	0	129356	79050	50,306	40,266	34964
46	27862	0	108051	80631	27,420	18,920	25396
53	23783	0	89497	82243	7,254	4,315	18292
	117338	0	479092	319424	159,668	132,848	125958
	\$/BBLRESV: 20.12		EQUIP VAL:	8,430			
	\$/BBLPROD: 18,838		WI OIL VAL:	100,311	RI OIL VAL:	95,109	
	WI PAYOUT: 2.6		GAS VAL:	32,537	GAS VAL:	30,849	
	RI PAYOUT: 2.9		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	267,240	WI TOTAL:	141,280	RI TOTAL:	125,960	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500	7.1	39	
	18.0 1	8.0 1	
	20.0 99	12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,130
LAST YR RI VAL: 26,450
LAST YR 8/8 VAL: 46,580

LAST YR OIL PROD: 2,406
LAST YR GAS PROD: 12,294

REMARKS1: RECLASSED FROM GAS MINDEN CV
REMARKS2: #214904
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97459 - BYRON (2) FULL WI DECIMAL = .750114 #WELLS: 1
RRC#, WELL#.....: 284327 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249886 DEPTH: 11200
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 413

REMARKS1: RECOMPLETED FROM CV #262568
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95946 - BENTON -J- (13) FULL WI DECIMAL = .733007 #WELLS: 1
RRC#, WELL#.....: 15649 - RRC DIST.: 06 FULL RI DECIMAL = .266993 DEPTH: 10925
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 61792710
OIL FIELD NAME...: MINDEN (TRANS. 7290)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	55,390	1	34274	0	50947	37500	13,447	12,540	17380	
05	RUSK COUNTY	1.000000	55,390	2	28237	0	42512	38250	4,262	3,456	12722	
46	HENDERSON ISD	1.000000	55,390									
65	RUSK CO EMERGENCY SE	1.000000	55,390		62511	0	93459	75750	17,709	15,996	30102	
66	RUSK CO GROUND WATER	1.000000	55,390									

\$/BBLRESV: 12.19 EQUIP VAL: 9,294
\$/BBLPROD: 7,226 WI OIL VAL: 5,297 RI OIL VAL: 9,968
WI PAYOUT: .0 GAS VAL: 10,699 GAS VAL: 20,134
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,390 WI TOTAL: 25,290 RI TOTAL: 30,100

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
37,500 1.0 44
15.0 1 19.0 1
18.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,340
LAST YR RI VAL: 14,990
LAST YR 8/8 VAL: 32,330
LAST YR OIL PROD: 297
LAST YR GAS PROD: 15,962

REMARKS1: RECLASSED FROM GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 65665 - MILLER VIRGINIA GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 85512 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10377
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 52430 - BEALL GU (1) FULL WI DECIMAL = .788474 #WELLS: 1
RRC#, WELL#.....: 95320 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211526 DEPTH: 10606
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	27,367	0	69.44	3.35	3.35	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,510	0	71.13	3.43	3.43	.00	0
		3	0	13,882	0	72.85	3.51	3.51	.00	0
		=====	=====	=====						=====
			0	59,759	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	98,580	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	98,580	1	72287	0	72287	32000	40,287	37,568	18163
52	TATUM ISD - RUSK CO	1.000000	98,580	2	50060	0	50060	32640	17,420	14,125	11034
65	RUSK CO EMERGENCY SE	1.000000	98,580	3	38420	0	38420	33292	5,128	3,615	7428
66	RUSK CO GROUND WATER	1.000000	98,580		=====	=====	=====	=====	=====	=====	=====
					160767	0	160767	97932	62,835	55,308	36625

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	55,308	GAS VAL:	36,625
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	98,580	WI TOTAL:	61,950	RI TOTAL:	36,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.02		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.02		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		96	
		39.0	1
		25.0	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,219

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95330 - BEALL GU (2) FULL WI DECIMAL = .790077 #WELLS: 1
RRC#, WELL#.....: 105465 - 2 RRC DIST.: 06 FULL RI DECIMAL = .209923 DEPTH: 10583
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,793	0	69.44	2.67	2.67	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,793	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14330	0	14330	21000	-6,670	-6,220	3566	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,890					
52				RUSK COUNTY	1.000000	10,890					
65				TATUM ISD - RUSK CO	1.000000	10,890					
66				RUSK CO EMERGENCY SE	1.000000	10,890					
				RUSK CO GROUND WATER	1.000000	10,890					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,566			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,890	WI TOTAL: 7,320		RI TOTAL: 3,570		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 22

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,630
LAST YR 8/8 VAL: 10,950

LAST YR OIL PROD: 46
LAST YR GAS PROD: 8,205

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95355 - MILLER VIRGINIA GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 176779 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		29	
-----	-----	-----	-----
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 10,980

LAST YR OIL PROD:
LAST YR GAS PROD: 10,678

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95356 - MILLER VIRGINIA GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 177747 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10350
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,555	0	69.44	2.78	2.78	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,555	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5327	0	5327	24000	-18,673	-17,413	1663	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,980					
52				RUSK COUNTY	1.000000	8,980					
65				TATUM ISD - RUSK CO	1.000000	8,980					
66				RUSK CO EMERGENCY SE	1.000000	8,980					
				RUSK CO GROUND WATER	1.000000	8,980					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,663			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,980	WI TOTAL: 7,320		RI TOTAL: 1,660		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		7	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,912

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95467 - MILLER VIRGINIA GU (10) FULL WI DECIMAL = .749410 #WELLS: 1
RRC#, WELL#.....: 181370 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250590 DEPTH: 10375
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/19/2023 MNRLCBLA

LEASE#, NAME.....: 95468 - OAK HILL GU 1 (2) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 183020 - 2 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10495
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,555	0	69.44	2.75	2.75	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,555	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5289	0	5289	27000	-21,711	-20,246	1627	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,950					
52				RUSK COUNTY	1.000000	8,950					
65				TATUM ISD - RUSK CO	1.000000	8,950					
66				RUSK CO EMERGENCY SE	1.000000	8,950					
				RUSK CO GROUND WATER	1.000000	8,950					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,627			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,950	WI TOTAL: 7,320		RI TOTAL: 1,630		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		7	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLCBLA

LEASE#, NAME.....: 95448 - BEALL GU (6) FULL WI DECIMAL = .788187 #WELLS: 1
RRC#, WELL#.....: 183211 - 6 RRC DIST.: 06 FULL RI DECIMAL = .211813 DEPTH: 10652
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	17,888	0	69.44	3.35	3.35	.00	0
2	0	12,868	0	71.13	3.43	3.43	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	30,756	0					0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	47,770	1	47232	0	47232	29000	18,232	17,001	11888
05	RUSK COUNTY	1.000000	47,770	2	34788	0	34788	29580	5,208	4,223	7681
52	TATUM ISD - RUSK CO	1.000000	47,770	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	47,770		82020	0	82020	58580	23,440	21,224	19569
66	RUSK CO GROUND WATER	1.000000	47,770								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21,224 GAS VAL: 19,569
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 47,770 WI TOTAL: 28,200 RI TOTAL: 19,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		59	
		31.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/19/2023 MNRLCBLA

LEASE#, NAME.....: 95469 - OAK HILL GU 1 (5) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 183799 - 5 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10601
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	2209	0	3045	26000	-22,955	-21,406
04	RUSK CO APPRAISAL DI	1.000000	8,260	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	8,260		2209	0	3045	26000	22,955-	21,406-
52	TATUM ISD - RUSK CO	1.000000	8,260							
65	RUSK CO EMERGENCY SE	1.000000	8,260							
66	RUSK CO GROUND WATER	1.000000	8,260							
				\$/BBLRESV: 487.92		EQUIP VAL:		7,324		
				\$/BBLPROD: 78,360		WI OIL VAL:		0		
				WI PAYOUT: .0		GAS VAL:		0		
				RI PAYOUT: .9		PRD VAL:		0		
						=====		=====		
				8/8 VALUE:		8,260		WI TOTAL:		7,320
								RI TOTAL:		940

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	.1	11	
	67.0 1	83.0 1	
	40.0 1	40.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 77
LAST YR GAS PROD: 8,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95586 - GANDY GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 190451 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10410
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	10,537	0	69.44	2.84	2.84	.00	1875
ALT RRC#:	GRAPH.....:	2	33	9,743	0	71.13	2.91	2.91	.00	1760
		3	29	8,522	0	72.85	2.97	2.97	.00	1584
		=====	=====	=====						=====
			98	28,802	0					5,219

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,960	--							
05	RUSK COUNTY	1.000000	33,960	1	22444	0	24319	19000	5,319	4,960	7592
52	TATUM ISD - RUSK CO	1.000000	33,960	2	21264	0	23024	19380	3,644	2,955	6305
65	RUSK CO EMERGENCY SE	1.000000	33,960	3	18983	0	20567	19767	800	564	4941
66	RUSK CO GROUND WATER	1.000000	33,960		=====	=====	=====	=====	=====	=====	=====
					62691	0	67910	58147	9,763	8,479	18838

\$/BBLRESV:	8.87	EQUIP VAL:	6,643			
\$/BBLPROD:	8,693	WI OIL VAL:	652	RI OIL VAL:	1,448	
WI PAYOUT:	.0	GAS VAL:	7,827	GAS VAL:	17,390	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:		33,960	WI TOTAL:	15,120	RI TOTAL:	18,840

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	.1	30	
	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 10,980

LAST YR OIL PROD: 37
LAST YR GAS PROD: 10,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95653 - ROSSON-WARD LAND CO (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 195076 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10533
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95617 - BEALL GU (5) FULL WI DECIMAL = .765465 #WELLS: 1
RRC#, WELL#.....: 195608 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234535 DEPTH: 10550
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	19,450	1	23437	0	25616	20500	5,116	4,771	7352
05	RUSK COUNTY	1.000000	19,450		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	19,450		23437	0	25616	20500	5,116	4,771	7352
65	RUSK CO EMERGENCY SE	1.000000	19,450								
66	RUSK CO GROUND WATER	1.000000	19,450								
					\$/BBLRESV: 12.94		EQUIP VAL: 7,324				
					\$/BBLPROD: 2,654		WI OIL VAL: 406		RI OIL VAL: 625		

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI OIL VAL:
GAS VAL:
PRD VAL:
WI TOTAL:
RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500	.2	33	
54.0	1	18.0	1
40.0	1	20.0	99
30.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,690
LAST YR 8/8 VAL: 12,010

LAST YR OIL PROD: 138
LAST YR GAS PROD: 14,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95672 - BEALL GU (8) FULL WI DECIMAL = .747618 #WELLS: 1
RRC#, WELL#.....: 196999 - 8 RRC DIST.: 06 FULL RI DECIMAL = .252382 DEPTH: 10575
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

```
LEASE#, NAME.....: 95689 - MILLER VIRGINIA GU (13)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 200139 - 13      RRC DIST.: 06          FULL RI DECIMAL = .250000          DEPTH: 10350
```

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME.....: SYDRI OPERATING, LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	33	3,431	0
				1,719

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7154	0	8873	16000	-7.127	-6.646	2771
-----	-------------------	---------	-----------	---	------	---	------	-------	--------	--------	------

04	RUSK CO APPRAISAL DI	1.000000	10,090	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	10,090	7154	0	8873	16000	7,127-	6,646-	2771

53	RUSK COGN11	1.000000	10,090	7,154	0	8,875	10000	7,127	0,010	2771
52	TATUM ISD - RUSK CO	1.000000	10,090							
55	RUSK CO EMERGENCY SE	1.000000	10,090	\$/PRIRESV:	52.04	EQUID VAL:	7.324			

66	RUSK	CO	GROUND WATER	1.000000	10,090	\$/BBLPROD:	8,587	WI OIL VAL:	0	RI OIL VAL:	537
----	------	----	--------------	----------	--------	-------------	-------	-------------	---	-------------	-----

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,234
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.17
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.17
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

16.000	2	39
--------	---	----

10,000	12	55	
-----	-----	-----	-----
	65 0 1	85 0 1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7.690

LAST YR OIL PROD: 37

LAST YR GAS PROD: 6,434

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 95890 - SOUTH OAK HILL GU 1 (2) FULL WI DECIMAL = .736410 #WELLS: 1
RRC#, WELL#.....: 208388 - 2 RRC DIST.: 06 FULL RI DECIMAL = .263590 DEPTH: 10525
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96968 - OAK HILL GU 1 (3) FULL WI DECIMAL = .750537 #WELLS: 1
RRC#, WELL#.....: 238070 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249463 DEPTH: 10600
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/19/2023 MNRLCBLA

LEASE#, NAME.....: 96967 - OAK HILL GU 1 (1) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 238071 - 1 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10620
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17	8,624	0	78.29	3.20	3.20	.00	1038
04	RUSK CO APPRAISAL DI	1.000000	154,920		260	109,158	0					14,393
05	RUSK COUNTY	1.000000	154,920									
52	TATUM ISD - RUSK CO	1.000000	154,920		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	154,920	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	154,920	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45319	0	48665	19000	29,665	27,663	14966
2	44417	0	47255	19380	27,875	22,603	12749
3	42053	0	44411	19767	24,644	17,376	10510
4	37643	0	39575	20163	19,412	11,902	8215
5	31649	0	33232	20566	12,666	6,753	6051
6	25969	0	27267	20977	6,290	2,916	4355
7	20775	0	21813	20977	836	337	3057
	247825	0	262218	140830	121,388	89,550	59903

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 25.21 EQUIP VAL: 5,465
\$/BBLPROD: 32,550 WI OIL VAL: 4,915 RI OIL VAL: 3,288
WI PAYOUT: 3.7 GAS VAL: 84,635 GAS VAL: 56,615
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 154,920 WI TOTAL: 95,020 RI TOTAL: 59,900

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.2	59	
	16.0 1	3.0 1	
	18.0 1	5.0 1	
	20.0 99	10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,820
LAST YR RI VAL: 17,710
LAST YR 8/8 VAL: 33,530

LAST YR OIL PROD: 84
LAST YR GAS PROD: 19,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/19/2023 MNRLCBLA

LEASE#, NAME.....: 96969 - OAK HILL GU 1 (4) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 238077 - 4 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10604
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME.....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	37	11,658	0	69.44	2.98	2.98	.00	1934
ALT JOB#:	UNIT.....:	2	33	10,608	0	71.13	3.04	3.04	.00	1767
ALT LSE#:	HCG.....:	3	26	9,441	0	72.85	3.11	3.11	.00	1448
ALT RRC#:	GRAPH.....:	4	21	8,165	0	74.61	3.18	3.18	.00	1186
		=====	=====	=====						=====
			117	39,872	0					6,335

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	53,480	1	26153	0	28087	17500	10,587	9,872	8638
05	RUSK COUNTY	1.000000	53,480	2	24277	0	26044	17850	8,194	6,645	7027
52	TATUM ISD - RUSK CO	1.000000	53,480	3	22103	0	23551	18207	5,344	3,768	5573
65	RUSK CO EMERGENCY SE	1.000000	53,480	4	19546	0	20732	18571	2,161	1,325	4304
66	RUSK CO GROUND WATER	1.000000	53,480		92079	0	98414	72128	26,286	21,610	25542

\$/BBLRESV: 15.93	EQUIP VAL:	6,327			
\$/BBLPROD: 18,547	WI OIL VAL:	1,391	RI OIL VAL:	1,644	
WI PAYOUT: .0	GAS VAL:	20,219	GAS VAL:	23,898	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	53,480	WI TOTAL:	27,940	RI TOTAL:	25,540

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		
YRS FLAT:	FMVF:	8/8 RES:		
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.45			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.45			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
17,500	.1	34		
	1	8.0	1	
	20.0	99	10.0	1
			12.0	1
			15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,660
LAST YR 8/8 VAL: 11,980

LAST YR OIL PROD: 55
LAST YR GAS PROD: 11,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 97104 - OAK HILL GU 1 (7) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 243123 - 7 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10650
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96769 - NICHOLS -H- (7) FULL WI DECIMAL = .764845 #WELLS: 1
RRC#, WELL#.....: 15605 - 7 RRC DIST.: 06 FULL RI DECIMAL = .235155 DEPTH: 11256

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257055
OIL FIELD NAME...: PONE (BASAL PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	118,400	1	944	7,686	0	70.42	3.42	3.42	.00	50844
05	RUSK COUNTY	1.000000	118,400	2	826	6,379	0	72.13	3.50	3.50	.00	45569
53	WEST RUSK CISD	1.000000	118,400	3	690	5,166	0	73.88	3.58	3.58	.00	38990
60	KILGORE COLLEGE - RU	1.000000	118,400	4	559	4,132	0	75.68	3.66	3.66	.00	32357
65	RUSK CO EMERGENCY SE	1.000000	118,400		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	118,400		3,019	23,363	0					167,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	20105	0	70949	37500	33,449	30,160	19749
05	17076	0	62645	38250	24,395	17,883	14293
53	14145	0	53135	39015	14,120	8,415	9937
60	11569	0	43926	39795	4,131	2,001	6733
	=====	=====	=====	=====	=====	=====	=====
	62895	0	230655	154560	76,095	58,459	50712

\$/BBLRESV: 18.42 EQUIP VAL: 9,233

\$/BBLPROD: 19,850 WI OIL VAL: 42,518 RI OIL VAL: 36,884

WI PAYOUT: 2.7 GAS VAL: 15,941 GAS VAL: 13,828

RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 118,400 WI TOTAL: 67,690 RI TOTAL: 50,710

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 2.8 24

10.0 1 16.0 1

15.0 1 18.0 1

18.0 1 20.0 99

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,800

LAST YR RI VAL: 36,530

LAST YR 8/8 VAL: 83,330

LAST YR OIL PROD: 948

LAST YR GAS PROD: 8,477

REMARKS1: RECLASSED FROM CV GAS

REMARKS2: #232906

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 96247 - HOUSTON -H- (9) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15588 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11190

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257110
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	406	5,925	0	68.08	3.37	3.37	.00	20730
ALT RRC#:	GRAPH.....:	2	346	4,384	0	69.73	3.44	3.44	.00	18095
		3	287	3,353	0	71.43	3.52	3.52	.00	15375
		=====	=====	=====						=====
			1,039	13,662	0					54,200

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	50,050	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	50,050	1	14975	0	35705	23000	12,705	11,646	10956
45	CARLISLE ISD - RUSK	.885000	44,300	2	11311	0	29406	23460	5,946	4,581	7647
46	HENDERSON ISD	.115000	5,750	3	8852	0	24227	23929	298	192	5339
65	RUSK CO EMERGENCY SE	1.000000	50,050	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	50,050		35138	0	89338	70389	18,949	16,419	23942

\$/BBLRESV:	12.78	EQUIP VAL:	9,695		
\$/BBLPROD:	11,068	WI OIL VAL:	9,961	RI OIL VAL:	14,525
WI PAYOUT:	.0	GAS VAL:	6,458	GAS VAL:	9,417
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	50,050	WI TOTAL:	26,110	RI TOTAL:	23,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.61 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	1.2	19	
	-----	-----	-----
	14.0 1	27.0 1	
	16.0 1	25.0 1	
	18.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,910
LAST YR RI VAL: 7,810
LAST YR 8/8 VAL: 21,720

LAST YR OIL PROD: 541
LAST YR GAS PROD: 13,890

REMARKS1: RECOMPLETED FROM GAS #222111
REMARKS2: HENDERSON,E.(COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96986 - REDWINE RAS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15612 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11105
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257110
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.:	ALT G\$ RRC:	1	941	13,135	0	70.42	3.44	3.44	.00	49699
ALT JOB#:	UNIT.....:	2	856	11,883	0	72.13	3.52	3.52	.00	46307
ALT LSE#:	EOR.....:	3	740	10,277	0	73.88	3.60	3.60	.00	41003
ALT RRC#:	GRAPH.....:	4	618	8,580	0	75.68	3.68	3.68	.00	35078
		5	501	6,950	0	77.52	3.76	3.76	.00	29128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,656	50,825	0				201,215
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04	RUSK CO APPRAISAL DI	1.000000	185,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	185,750	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
47	LANEVILLE ISD	1.000000	185,750							
65	RUSK CO EMERGENCY SE	1.000000	185,750	1	33888	0	83587	37000	46,587	42,006
66	RUSK CO GROUND WATER	1.000000	185,750	2	31371	0	77678	37740	39,938	29,277

				3	27748	0	68751	38494	30,257	18,033
				4	23681	0	58759	39264	19,495	9,446
				5	19599	0	48727	40050	8,677	3,418
					136287	0	337502	192548	144,954	102,180

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	2.7	38	
	6.0 1	7.0 1	
	12.0 1	12.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,520
LAST YR RI VAL: 24,910
LAST YR 8/8 VAL: 51,430

LAST YR OIL PROD: 901
LAST YR GAS PROD: 12,873

REMARKS1: RECLASSED FROM GAS CV
REMARKS2: #236029
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97165 - WHITEHEAD (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15629 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11275

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257110
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000							
05	RUSK COUNTY	1.000000							
46	HENDERSON ISD	1.000000							
65	RUSK CO EMERGENCY SE	1.000000							
66	RUSK CO GROUND WATER	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
------------	---	-----------	---	-----------	---	--	--	--	--

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.61 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	.4	1	
-----	-----	-----	-----
	17.0 1	1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV
REMARKS2: #247023
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96342 - HOUSTON -N- (15) FULL WI DECIMAL = .749011 #WELLS: 1
RRC#, WELL#.....: 15653 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250989 DEPTH: 11200

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257110
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	489	7,549	0	70.42	3.36	3.36	.00	25792
ALT RRC#:	GRAPH.....:	2	418	6,114	0	72.13	3.44	3.44	.00	22583
		3	349	4,891	0	73.88	3.52	3.52	.00	19313
		=====	=====	=====						=====
			1,256	18,554	0					67,688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	61,260	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	61,260	1	18998	0	44790	29000	15,790	14,237	13589
46	HENDERSON ISD	1.000000	61,260	2	15753	0	38336	29580	8,756	6,419	9533
65	RUSK CO EMERGENCY SE	1.000000	61,260	3	12896	0	32209	30171	2,038	1,214	6565
66	RUSK CO GROUND WATER	1.000000	61,260		=====	=====	=====	=====	=====	=====	=====
					47647	0	115335	88751	26,584	21,870	29687

\$/BBLRESV:	13.64	EQUIP VAL:	9,695		
\$/BBLPROD:	11,419	WI OIL VAL:	12,835	RI OIL VAL:	17,423
WI PAYOUT:	.0	GAS VAL:	9,035	GAS VAL:	12,264
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	61,260	WI TOTAL:	31,570	RI TOTAL:	29,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.80	GAS WI GR PRICE:	5.03
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.03
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	1.5	24	
	14.0 1	18.0 1	
	15.0 1	20.0 99	
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	11,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD: 214
LAST YR GAS PROD: 4,792

REMARKS1: RECLASSED FROM GAS HENDERSON,
REMARKS2: E. (COTTON VALLEY) #224438
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLMALL

LEASE#, NAME.....: 69050 - REDWINE RAS OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10715 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7625
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257605
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.77	1.77	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	4400	-4,400	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970		0	0	4400	4,400-	0	0	
05	RUSK COUNTY	1.000000	6,970								
47	LANEVILLE ISD	1.000000	6,970								
65	RUSK CO EMERGENCY SE	1.000000	6,970	\$/BBLRESV: .00		EQUIP VAL: 6,971					
66	RUSK CO GROUND WATER	1.000000	6,970	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,970	WI TOTAL:	6,970	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT,OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96983 - REDWINE RAS (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283962 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11030
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 72257660
GAS FIELD NAME...: PONE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
47	LANEVILLE ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	.5	16	
-----	-----	-----	-----
	26.0 1	80.0 1	
	20.0 99	40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 465
LAST YR GAS PROD: 4,175

REMARKS1: RECOMPLETED FROM HENDERSON E
REMARKS2: CV #238162
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96095 - FAHLE (2) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 219188 - 2 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 11150
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,248	0	69.44	3.88	3.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,248	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				40950	0	40950	38000	2,950	2,751	9789	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	20,560					
46				RUSK COUNTY	1.000000	20,560					
65				HENDERSON ISD	1.000000	20,560					
66				RUSK CO EMERGENCY SE	1.000000	20,560					
				RUSK CO GROUND WATER	1.000000	20,560					

\$/BBLRESV: .00 EQUIP VAL: 8,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,751 GAS VAL: 9,789
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,560 WI TOTAL: 10,770 RI TOTAL: 9,790

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		41	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,600
LAST YR RI VAL: 8,710
LAST YR 8/8 VAL: 18,310

LAST YR OIL PROD: 53
LAST YR GAS PROD: 16,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96076 - BLACKSTONE MINERALS CO GU (1) FULL WI DECIMAL = .739377 #WELLS: 1
RRC#, WELL#.....: 219626 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260623 DEPTH: 11000
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 132,430
05 RUSK COUNTY 1.000000 132,430
46 HENDERSON ISD 1.000000 132,430
65 RUSK CO EMERGENCY SE 1.000000 132,430
66 RUSK CO GROUND WATER 1.000000 132,430

1 37 17,751 0 69.44 3.89 3.89 .00 1900
2 35 17,395 0 71.13 3.97 3.97 .00 1841
3 30 16,698 0 72.85 4.07 4.07 .00 1616
4 25 15,863 0 74.61 4.16 4.16 .00 1379
5 20 15,069 0 76.43 4.25 4.25 .00 1130
6 16 14,316 0 78.29 4.35 4.35 .00 926
7 12 13,600 0 78.29 4.35 4.35 .00 741

04 175 110,692 0 9,533
05 175 110,692 0 9,533
46 175 110,692 0 9,533
65 175 110,692 0 9,533
66 175 110,692 0 9,533

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 51055 0 52955 38500 14,455 13,479 17483
2 51060 0 52901 39270 13,631 11,053 15320
3 50249 0 51865 40055 11,810 8,327 13176
4 48792 0 50171 40856 9,315 5,711 11180
5 47355 0 48485 41673 6,812 3,631 9477
6 46046 0 46972 42506 4,466 2,070 8054
7 43744 0 44485 42506 1,979 797 6690

338301 0 347834 285366 62,468 45,068 81380
\$/BBLRESV: 9.60 EQUIP VAL: 5,985
\$/BBLPROD: 16,689 WI OIL VAL: 1,235 RI OIL VAL: 2,230
WI PAYOUT: 4.3 GAS VAL: 43,833 GAS VAL: 79,150
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 132,430 WI TOTAL: 51,050 RI TOTAL: 81,380

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
38,500 .1 49
1 1.0 1
10.0 1 3.0 1
15.0 1 5.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,160
LAST YR RI VAL: 33,130
LAST YR 8/8 VAL: 46,290
LAST YR OIL PROD: 47
LAST YR GAS PROD: 18,045
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96105 - HARRELL GU 1 (01) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 219629 - 1 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10900
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	144	18,335	0	69.44	3.85	3.85	.00	6072
ALT JOB#:	UNIT.....:	2	139	17,691	0	71.13	3.94	3.94	.00	6004
ALT LSE#:	HCG.....:	3	128	16,358	0	72.85	4.03	4.03	.00	5663
ALT RRC#:	GRAPH.....:	4	112	14,308	0	74.61	4.11	4.11	.00	5075
		5	92	11,798	0	76.43	4.21	4.21	.00	4270

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	615	78,490	0				27,084
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04	RUSK CO APPRAISAL DI	1.000000	173,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	173,480	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	173,480							
65	RUSK CO EMERGENCY SE	1.000000	173,480	1	42868	0	48940	26500	22,440	20,925
66	RUSK CO GROUND WATER	1.000000	173,480	2	42329	0	48333	27030	21,303	17,274
				3	40034	0	45697	27570	18,127	12,781
				4	35712	0	40787	28122	12,665	7,766
				5	30163	0	34433	28684	5,749	3,065
					191106	0	218190	137906	80,284	61,811

\$/BBLRESV:	20.58	EQUIP VAL:	6,025		
\$/BBLPROD:	31,576	WI OIL VAL:	7,673	RI OIL VAL:	13,113
WI PAYOUT:	3.5	GAS VAL:	54,138	GAS VAL:	92,527
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	173,480	WI TOTAL:	67,840	RI TOTAL:	105,640

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.4	51	
	2.0 1	2.0 1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,650
LAST YR RI VAL: 71,800
LAST YR 8/8 VAL: 112,450

LAST YR OIL PROD: 261
LAST YR GAS PROD: 22,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96239 - HARRELL GU 2 (01) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 222623 - 1 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10880
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500		9	
-----	-----	-----	-----
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 30
LAST YR GAS PROD: 3,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96333 - FAHLE (4) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 224041 - 4 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10920
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,855	0	69.44	3.87	3.87	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,349	0	71.13	3.96	3.96	.00	0
		3	0	8,177	0	72.85	4.04	4.04	.00	0
		=====	=====	=====						=====
			0	27,381	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	43,380	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	43,380	1	30384	0	30384	21000	9,384	8,751	7263
46	HENDERSON ISD	1.000000	43,380	2	29494	0	29494	21420	8,074	6,547	6185
65	RUSK CO EMERGENCY SE	1.000000	43,380	3	26318	0	26318	21848	4,470	3,152	4841
66	RUSK CO GROUND WATER	1.000000	43,380		=====	=====	=====	=====	=====	=====	=====
					86196	0	86196	64268	21,928	18,450	18289

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,450	GAS VAL:	18,289
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	43,380	WI TOTAL:	25,090	RI TOTAL:	18,290

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.79		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		27	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,060
LAST YR RI VAL: 4,790
LAST YR 8/8 VAL: 12,850

LAST YR OIL PROD: 63
LAST YR GAS PROD: 9,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96608 - WHITE (1) FULL WI DECIMAL = .755156 #WELLS: 1
RRC#, WELL#.....: 227008 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 10612
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	36353	0	41439	34500	6,939	6,471	12584								
04	RUSK CO APPRAISAL DI	1.000000	26,380		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	26,380		36353	0	41439	34500	6,939	6,471	12584								
46	HENDERSON ISD	1.000000	26,380																
65	RUSK CO EMERGENCY SE	1.000000	26,380		\$/BBLRESV: 10.84		EQUIP VAL:		7,324										
66	RUSK CO GROUND WATER	1.000000	26,380		\$/BBLPROD: 3,498		WI OIL VAL:		794		RI OIL VAL:		1,544						

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI OIL VAL:
GAS VAL:
PRD VAL:
WI TOTAL:
RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500	.3	50	
15.0	1	45.0	1
18.0	1	30.0	1
20.0	99	25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,980
LAST YR RI VAL: 10,390
LAST YR 8/8 VAL: 20,370

LAST YR OIL PROD: 124
LAST YR GAS PROD: 18,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96696 - FAHLE (5) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 228772 - 5 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10800
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	34,050	1	42156	0	44037	37500	6,537	6,095	10528
05	RUSK COUNTY	1.000000	34,050	2	38934	0	40634	38250	2,384	1,933	8521
46	HENDERSON ISD	1.000000	34,050								
65	RUSK CO EMERGENCY SE	1.000000	34,050		81090	0	84671	75750	8,921	8,028	19049
66	RUSK CO GROUND WATER	1.000000	34,050								

\$/BBLRESV: 6.67 EQUIP VAL: 6,975
\$/BBLPROD: 4,250 WI OIL VAL: 340 RI OIL VAL: 806
WI PAYOUT: .0 GAS VAL: 7,688 GAS VAL: 18,243
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,050 WI TOTAL: 15,000 RI TOTAL: 19,050

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	.1	40	
9.0	1	9.0	1
10.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510
LAST YR RI VAL: 8,200
LAST YR 8/8 VAL: 15,710

LAST YR OIL PROD: 38
LAST YR GAS PROD: 14,816

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96501 - HARRELL GU 2 (04) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 229507 - 4 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10800
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		5	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96499 - HARRELL GU 1 (03) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 229689 - 3 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10790
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 .3 10

27.0 1 31.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 122
LAST YR GAS PROD: 4,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96565 - POLVE GU (1) FULL WI DECIMAL = .813306 #WELLS: 1
RRC#, WELL#.....: 229733 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 11350
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96585 - SMITH R T (1) FULL WI DECIMAL = .754286 #WELLS: 1
RRC#, WELL#.....: 229785 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10900
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96500 - HARRELL GU 2 (03) FULL WI DECIMAL = .607500 #WELLS: 1
RRC#, WELL#.....: 230313 - 3 RRC DIST.: 06 FULL RI DECIMAL = .392500 DEPTH: 10900
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	392	16,302	0	69.44	3.70	3.70	.00	16536
ALT JOB#:	UNIT.....:	2	272	15,975	0	71.13	3.78	3.78	.00	11754
ALT LSE#:	HCG.....:	3	211	15,336	0	72.85	3.87	3.87	.00	9338
ALT RRC#:	GRAPH.....:	4	168	14,338	0	74.61	3.96	3.96	.00	7651
		5	135	13,047	0	76.43	4.05	4.05	.00	6270

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,178	74,998	0				51,549
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04	RUSK CO APPRAISAL DI	1.000000	152,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	152,950	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	152,950							
65	RUSK CO EMERGENCY SE	1.000000	152,950	1	36643	0	53179	35000	18,179	16,952
66	RUSK CO GROUND WATER	1.000000	152,950	2	36684	0	48438	35700	12,738	10,329

				3	36055	0	45393	36414	8,979	6,331
				4	34493	0	42144	37142	5,002	3,066
				5	32101	0	38371	37884	487	260
					175976	0	227525	182140	45,385	36,938

*** PARAMETERS *** 8/8 VALUE: 152,950 WI TOTAL: 42,960 RI TOTAL: 109,990

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	1.5	45	
	36.0 1	1.0 1	
	25.0 1	3.0 1	
	20.0 99	5.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,170
LAST YR RI VAL: 139,260
LAST YR 8/8 VAL: 209,430

LAST YR OIL PROD: 717
LAST YR GAS PROD: 16,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96625 - HARRELL GU 1 (07) FULL WI DECIMAL = .608770 #WELLS: 1
RRC#, WELL#.....: 231388 - 7 RRC DIST.: 06 FULL RI DECIMAL = .391230 DEPTH: 10800
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 74
LAST YR GAS PROD: 3,073

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96624 - HARRELL GU 1 (06) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 231592 - 6 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10785
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 13

13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 54
LAST YR GAS PROD: 5,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96623 - HARRELL GU 1 (05) FULL WI DECIMAL = .608770 #WELLS: 1
RRC#, WELL#.....: 231779 - 5 RRC DIST.: 06 FULL RI DECIMAL = .391230 DEPTH: 10900
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	7,690
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96635 - POLVE GU (2) FULL WI DECIMAL = .813306 #WELLS: 1
RRC#, WELL#.....: 231982 - 2 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 10800
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 118,570
05 RUSK COUNTY 1.000000 118,570
46 HENDERSON ISD 1.000000 118,570
65 RUSK CO EMERGENCY SE 1.000000 118,570
66 RUSK CO GROUND WATER 1.000000 118,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 58 16,790 0 69.44 3.93 3.93 .00 3276
2 43 15,928 0 71.13 4.02 4.02 .00 2488
3 33 14,256 0 72.85 4.10 4.10 .00 1955
4 26 12,616 0 74.61 4.20 4.20 .00 1602
5 21 11,102 0 76.43 4.30 4.30 .00 1313
6 16 9,769 0 78.29 4.39 4.39 .00 1076
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 53666 0 56942 31000 25,942 24,191 12242
2 52076 0 54564 31620 22,944 18,605 10290
3 47537 0 49492 32252 17,240 12,156 8188
4 43095 0 44697 32897 11,800 7,235 6486
5 38826 0 40139 33554 6,585 3,511 5110
6 34882 0 35958 34226 1,732 803 4015
=====

270082 0 281792 195549 86,243 66,501 46331
\$/BBLRESV: 17.33 EQUIP VAL: 5,738
\$/BBLPROD: 16,951 WI OIL VAL: 2,763 RI OIL VAL: 1,925
WI PAYOUT: 3.5 GAS VAL: 63,737 GAS VAL: 44,406
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 118,570 WI TOTAL: 72,240 RI TOTAL: 46,330
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 .2 46

27.0 1 1
25.0 1 10.0 1
20.0 99 11.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,350
LAST YR RI VAL: 20,210
LAST YR 8/8 VAL: 44,560

LAST YR OIL PROD: 98
LAST YR GAS PROD: 16,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96697 - HARRELL GU 1 (04) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 232060 - 4 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10900
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96665 - MARKS-POOVEY GU (1) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 232240 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10800
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96796 - KANGERGA 1 (01) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 232711 - 1 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10860
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96698 - HARRELL GU 2 (05) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 232730 - 5 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10875
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 11

42.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 23
LAST YR GAS PROD: 4,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96792 - HARRELL GU 1 (09) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 234428 - 9 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10881
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96842 - BRADY (3C/3T) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 234719 - 3 T RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10674
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000							
05	RUSK COUNTY	1.000000							
46	HENDERSON ISD	1.000000							
65	RUSK CO EMERGENCY SE	1.000000							
66	RUSK CO GROUND WATER	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
------------	---	-----------	---	-----------	---	--	--	--	--

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 218

REMARKS1: DUAL W/3-C EQUIPMENT VALUE ON
REMARKS2: 3-C
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96794 - MARKS-POOVEY GU (2) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 234948 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10855
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 .1 13

1 16.0 1
20.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 52
LAST YR GAS PROD: 5,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96858 - BLACKSTONE MINERALS CO GU (2) FULL WI DECIMAL = .739269 #WELLS: 1
RRC#, WELL#.....: 235337 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10920
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	7,823	0	69.44	3.85	3.85	.00	1694
=====				=====	=====	=====	=====	=====	=====	=====	=====
				33	7,823	0					1,694
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22266	0	23960	31000	-7,040	-6,565	7914	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,230					
46				RUSK COUNTY	1.000000	15,230					
65				HENDERSON ISD	1.000000	15,230					
66				RUSK CO EMERGENCY SE	1.000000	15,230					
				RUSK CO GROUND WATER	1.000000	15,230					

\$/BBLRESV: 19.02 EQUIP VAL: 7,324
\$/BBLPROD: 6,270 WI OIL VAL: 0 RI OIL VAL: 560
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,354
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,230 WI TOTAL: 7,320 RI TOTAL: 7,910

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	.1	24	
-----	-----	-----	-----
	13.0 1	14.0 1	
	14.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,380
LAST YR 8/8 VAL: 15,700

LAST YR OIL PROD: 73
LAST YR GAS PROD: 8,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96795 - BLACKSTONE MINERALS CO GU (3) FULL WI DECIMAL = .739269 #WELLS: 1
RRC#, WELL#.....: 236082 - 3 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10900
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 3

54.0 1
40.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 65
LAST YR GAS PROD: 2,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96793 - HARRELL GU 2 (06) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 236135 - 6 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10900
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 9

17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96791 - HARRELL GU 1 (08) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 236442 - 8 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10865
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	28442	0	30002	39000	-8,998	-8,390
04	RUSK CO APPRAISAL DI	1.000000	25,490		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	25,490		28442	0	30002	39000	8,998-	8,390-
46	HENDERSON ISD	1.000000	25,490							
65	RUSK CO EMERGENCY SE	1.000000	25,490							
66	RUSK CO GROUND WATER	1.000000	25,490							
				\$/BBLRESV: 19.40		EQUIP VAL:		7,324		
				\$/BBLPROD: 7,148		WI OIL VAL:		0		RI OIL VAL:
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:
						=====				=====
				8/8 VALUE:		25,490		WI TOTAL:		7,320
								RI TOTAL:		18,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000	.1	36	
	1	11.0	1
	20.0 99	13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 17,060
LAST YR 8/8 VAL: 24,380

LAST YR OIL PROD: 47
LAST YR GAS PROD: 13,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96975 - MARKS-POOVEY GU (3) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 236510 - 3 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10900
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,350		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96920 - KANGERGA 1 (04) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 237105 - 4 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10950
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96921 - KANGERA 1 (03)          FULL WI DECIMAL = .741789          #WELLS:      1
RRC#, WELL#.....: 238271 -      3      RRC DIST...: 06      FULL RI DECIMAL = .258211          DEPTH: 10912
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
TANOS EXPLORATION II								
11183500								
BRACHFIELD, S.E. (COTTON VALLE								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	103	8,142	0	5,305

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	23253	0	28558	34000	-5.442	-5.074 9311

04	RUSK CO APPRAISAL DI	1.000000	16,630	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16.630	23253	0	28558	34000	5.442-	5.074-	9311

46	HENDERSON ISD	1.000000	16,630			
65	RUSK CO EMERGENCY SE	1.000000	16.630	\$/BBLRESV: 12.34	EQUIP VAL:	7.324

66	RUSK CO GROUND WATER	1.000000	16,630	\$/BBLPROD: 4,229	WI OIL VAL: 0	RI OIL VAL: 1,730
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 7,581

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.76
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.76
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

34,000	.3	23
--------	----	----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:	101
LAST YR GAS PROD:	8,764

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96894 - HARRELL GU 1 (11) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 239152 - 11 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10915
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500 2

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96895 - HARRELL GU 2 (07) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 240438 - 7 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10915
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96974 - POOVEY GU (2) FULL WI DECIMAL = .785861 #WELLS: 1
RRC#, WELL#.....: 240978 - 2 RRC DIST.: 06 FULL RI DECIMAL = .214139 DEPTH: 10903
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	43,910	1	67	15,385	0	69.44	3.89	3.89	.00	3656
05	RUSK COUNTY	1.000000	43,910	2	59	13,538	0	71.13	3.97	3.97	.00	3298
46	HENDERSON ISD	1.000000	43,910		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	43,910		126	28,923	0					6,954
66	RUSK CO GROUND WATER	1.000000	43,910									

\$/BBLRESV: 10.08 EQUIP VAL: 6,975
\$/BBLPROD: 6,357 WI OIL VAL: 998 RI OIL VAL: 1,672
WI PAYOUT: .0 GAS VAL: 12,808 GAS VAL: 21,458
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 43,910 WI TOTAL: 20,780 RI TOTAL: 23,130

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.2	46	
	11.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,710
LAST YR RI VAL: 9,920
LAST YR 8/8 VAL: 19,630

LAST YR OIL PROD: 60
LAST YR GAS PROD: 18,978

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97040 - WHITE (2) FULL WI DECIMAL = .755156 #WELLS: 1
RRC#, WELL#.....: 242162 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 10608
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500 8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 73
LAST YR GAS PROD: 1,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96914 - JARRELL FRANK (2) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 242918 - 2 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10928
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,530	1	49912	0	51701	43000	8,701	8,114	13589
05	RUSK COUNTY	1.000000	40,530	2	43916	0	45527	43860	1,667	1,352	10496
46	HENDERSON ISD	1.000000	40,530								
65	RUSK CO EMERGENCY SE	1.000000	40,530		93828	0	97228	86860	10,368	9,466	24085
66	RUSK CO GROUND WATER	1.000000	40,530								

\$/BBLRESV: 6.84 EQUIP VAL: 6,975
\$/BBLPROD: 4,244 WI OIL VAL: 331 RI OIL VAL: 842
WI PAYOUT: .0 GAS VAL: 9,135 GAS VAL: 23,243
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,530 WI TOTAL: 16,440 RI TOTAL: 24,090

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000	.1	45	
13.0	1	13.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,190
LAST YR RI VAL: 11,640
LAST YR 8/8 VAL: 23,830

LAST YR OIL PROD: 40
LAST YR GAS PROD: 14,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97083 - SMITH R T (4) FULL WI DECIMAL = .754286 #WELLS: 1
RRC#, WELL#.....: 243127 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10928
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 2

42.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 48
LAST YR GAS PROD: 1,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97073 - KANGERGA 1 (12) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 243366 - 12 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10920
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				135	9,757	0	69.44	3.82	3.82	.00	6763
=====				=====	=====	=====	=====	=====	=====	=====	=====
				135	9,757	0					6,763
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26891	0	33654	32000	1,654	1,543	12168	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	21,040					
46				RUSK COUNTY	1.000000	21,040					
65				HENDERSON ISD	1.000000	21,040					
66				RUSK CO EMERGENCY SE	1.000000	21,040					
				RUSK CO GROUND WATER	1.000000	21,040					

\$/BBLRESV: 3.18 EQUIP VAL: 7,324
\$/BBLPROD: 1,073 WI OIL VAL: 310 RI OIL VAL: 2,445
WI PAYOUT: .0 GAS VAL: 1,233 GAS VAL: 9,723
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,040 WI TOTAL: 8,870 RI TOTAL: 12,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	.4	28	
-----	-----	-----	-----
	10.0 1	6.0 1	
	12.0 1	10.0 1	
	15.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 9,230
LAST YR 8/8 VAL: 16,550

LAST YR OIL PROD: 186
LAST YR GAS PROD: 10,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97118 - FAHLE (18) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 244225 - 18 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10925
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97182 - HARRELL GU 2 (12) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 245175 - 12 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10925
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,320	1	278	10,974	0	69.44	3.74	3.74	.00	11679
05	RUSK COUNTY	1.000000	54,320	2	222	10,480	0	71.13	3.82	3.82	.00	9571
46	HENDERSON ISD	1.000000	54,320		=====	=====	=====					
65	RUSK CO EMERGENCY SE	1.000000	54,320		500	21,454	0					21,250
66	RUSK CO GROUND WATER	1.000000	54,320									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 6.91 EQUIP VAL: 6,975
\$/BBLPROD: 3,826 WI OIL VAL: 2,085 RI OIL VAL: 12,227
WI PAYOUT: .0 GAS VAL: 4,814 GAS VAL: 28,223
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 54,320 WI TOTAL: 13,870 RI TOTAL: 40,450

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	.9	31	
	20.0 99	4.0 1	
		5.0 1	
		8.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,330
LAST YR RI VAL: 19,810
LAST YR 8/8 VAL: 31,140

LAST YR OIL PROD: 415
LAST YR GAS PROD: 11,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97178 - BLACKSTONE MINERALS CO GU (18) FULL WI DECIMAL = .739269 #WELLS: 1
RRC#, WELL#.....: 245177 - 18 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10910
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	-----	-----	-----	-----	-----	-----	-----
04				1	0	22,127	0	69.44	3.89	3.89	.00
05				2	0	21,020	0	71.13	3.97	3.97	.00
46				3	0	19,969	0	72.85	4.07	4.07	.00
65				4	0	18,971	0	74.61	4.16	4.16	.00
66				5	0	18,022	0	76.43	4.25	4.25	.00
				6	0	17,121	0	78.29	4.35	4.35	.00
				7	0	16,265	0	78.29	4.35	4.35	.00
				8	0	15,452	0	78.29	4.35	4.35	.00
				=====	=====	=====					=====
04				RUSK CO APPRAISAL DI	1.000000	168,730					
05				RUSK COUNTY	1.000000	168,730					
46				HENDERSON ISD	1.000000	168,730					
65				RUSK CO EMERGENCY SE	1.000000	168,730					
66				RUSK CO GROUND WATER	1.000000	168,730					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----
				1	63632	0	63632	43500	20,132	18,773
				2	61693	0	61693	44370	17,323	14,047
				3	60085	0	60085	45257	14,828	10,455
				4	58343	0	58343	46162	12,181	7,469
				5	56625	0	56625	47085	9,540	5,086
				6	55060	0	55060	48026	7,034	3,261
				7	52307	0	52307	48027	4,280	1,725
				8	49691	0	49691	48027	1,664	583
				=====	=====	=====	=====	=====	=====	=====
				457436	0	457436	370454	86,982	61,399	102128

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 61,399 GAS VAL: 102,128
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500		63	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,930
LAST YR RI VAL: 51,740
LAST YR 8/8 VAL: 79,670

LAST YR OIL PROD: 33
LAST YR GAS PROD: 23,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97183 - MARKS-POOVEY GU (5) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 245477 - 5 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10993
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 3

33.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13
LAST YR GAS PROD: 1,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97250 - HARRELL GU 2 (09) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 246646 - 9 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10940
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97185 - SMITH R T (3)

FULL WI DECIMAL = .754286

#WELLS: 1

RRC#, WELL#.....: 246648 - 4 RRC DIST.: 06

FULL RI DECIMAL = .245714

DEPTH: 10905

OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	230	35,804	0	71.13	3.96	3.96	.00	12340		
ALT JOB#:	UNIT.....:	3	210	34,193	0	72.85	4.04	4.04	.00	11539		
ALT LSE#:	HCG.....:	4	189	32,483	0	74.61	4.14	4.14	.00	10636		
ALT RRC#:	GRAPH.....:	5	170	30,859	0	76.43	4.23	4.23	.00	9806		
		6	153	29,316	0	78.29	4.32	4.32	.00	9040		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	137	27,850	0	78.29	4.32	4.32	.00	8136
---	-----	-----	-----	8	124	26,457	0	78.29	4.32	4.32	.00	7323
04	RUSK CO APPRAISAL DI	1.000000	532,720	9	111	25,134	0	78.29	4.32	4.32	.00	6590
05	RUSK COUNTY	1.000000	532,720	10	100	23,878	0	78.29	4.32	4.32	.00	5931
46	HENDERSON ISD	1.000000	532,720	11	90	22,684	0	78.29	4.32	4.32	.00	5338
65	RUSK CO EMERGENCY SE	1.000000	532,720	12	81	21,550	0	78.29	4.32	4.32	.00	4804
66	RUSK CO GROUND WATER	1.000000	532,720	13	73	20,472	0	78.29	4.32	4.32	.00	4324
				14	65	19,448	0	78.29	4.32	4.32	.00	3891
				15	59	18,476	0	78.29	4.32	4.32	.00	3502
				16	53	17,552	0	78.29	4.32	4.32	.00	3152
				=====	=====	=====						=====
					2,091	423,259	0					119,237

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	108307	0	121192	52000	69,192	64,521	36976
				2	106946	0	119286	53040	66,246	53,717	31925
				3	104197	0	115736	54100	61,636	43,460	27171
				4	101437	0	112073	55183	56,890	34,881	23079
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	98460	0	108266	56286	51,980	27,713	19557
YRS FLAT:	FMVF:	8/8 RES:		6	95527	0	104567	57412	47,155	21,862	16570
				7	90751	0	98887	57413	41,474	16,720	13746
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.79			8	86213	0	93536	57413	36,123	12,663	11405
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.79			9	81903	0	88493	57413	31,080	9,475	9465
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	77808	0	83739	57413	26,326	6,979	7856
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	73917	0	79255	57413	21,842	5,035	6522
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	70221	0	75025	57413	17,612	3,530	5416
				13	66710	0	71034	57413	13,621	2,374	4499
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	63375	0	67266	57413	9,853	1,493	3736
-----	-----	-----	-----	15	60206	0	63708	57413	6,295	829	3105
52,000	.7	104		16	57196	0	60348	57413	2,935	336	2580
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	5.0 1	3.0 1			1343174	0	1462411	902151	560,260	305,588	223608
	8.0 1	4.0 1									
	10.0 99	5.0 99									

\$/BBLRESV: 15.81

EQUIP VAL: 3,523

\$/BBLPROD: 47,189

WI OIL VAL: 24,916

RI OIL VAL: 18,232

WI PAYOUT: 5.1

GAS VAL: 280,672

GAS VAL: 205,376

RI PAYOUT: 6.1

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

8/8 VALUE: 532,720

WI TOTAL: 309,110

RI TOTAL: 223,610

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,250

LAST YR RI VAL: 123,170

LAST YR 8/8 VAL: 263,420

LAST YR OIL PROD: 249

LAST YR GAS PROD: 39,986

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97265 - KANGERGA 1 (15) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 246843 - 15 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10895
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	34	12,479	0	69.44	3.86	3.86	.00	1703
04	RUSK CO APPRAISAL DI	1.000000	22,790	---	-----	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	22,790	---	-----	-----	-----	-----	-----	-----	-----	-----
46	HENDERSON ISD	1.000000	22,790	---	-----	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	22,790	---	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	22,790	---	-----	-----	-----	-----	-----	-----	-----	-----

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI OIL VAL:
GAS VAL:
PRD VAL:
WI TOTAL:
RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000	.1	37	
-----	-----	-----	-----
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,950
LAST YR RI VAL: 24,880
LAST YR 8/8 VAL: 41,830

LAST YR OIL PROD: 163
LAST YR GAS PROD: 14,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97184 - SMITH R T (2) FULL WI DECIMAL = .754286 #WELLS: 1
RRC#, WELL#.....: 246991 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10920
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	111	18,279	0	78.29	4.33	4.33	.00	6582
---	-----	-----	-----	8	105	17,365	0	78.29	4.33	4.33	.00	6253
04	RUSK CO APPRAISAL DI	1.000000	321,860	9	100	16,497	0	78.29	4.33	4.33	.00	5940
05	RUSK COUNTY	1.000000	321,860	10	95	15,672	0	78.29	4.33	4.33	.00	5643
46	HENDERSON ISD	1.000000	321,860	11	90	14,888	0	78.29	4.33	4.33	.00	5361
65	RUSK CO EMERGENCY SE	1.000000	321,860	12	86	14,144	0	78.29	4.33	4.33	.00	5093
66	RUSK CO GROUND WATER	1.000000	321,860	13	81	13,436	0	78.29	4.33	4.33	.00	4838
				14	77	12,765	0	78.29	4.33	4.33	.00	4596
				15	73	12,126	0	78.29	4.33	4.33	.00	4366
				=====	=====	=====						=====
					1,609	265,175	0					92,616

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	69443	0	76985	38500	38,485	35,888	23489
				2	69104	0	76669	39270	37,399	30,326	20518
				3	68200	0	75673	40055	35,618	25,114	17765
*** PARAMETERS ***				4	66738	0	74054	40856	33,198	20,355	15249
				5	64776	0	71896	41673	30,223	16,113	12987
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	62843	0	69771	42506	27,265	12,640	11056
YRS FLAT:	FMVF:	8/8 RES:		7	59701	0	66283	42506	23,777	9,586	9213
				8	56716	0	62969	42506	20,463	7,174	7677
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.80			9	53880	0	59820	42506	17,314	5,278	6398
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.80			10	51186	0	56829	42506	14,323	3,796	5331
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	48627	0	53988	42506	11,482	2,647	4443
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	46196	0	51289	42506	8,783	1,760	3703
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	43886	0	48724	42506	6,218	1,084	3085
				14	41691	0	46287	42506	3,781	573	2571
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	39607	0	43973	42506	1,467	194	2143
-----				=====	=====	=====	=====	=====	=====	=====	=====
38,500	.4	66			842594	0	935210	625414	309,796	172,528	145628

2.0 1 2.0 1 \$/BBLRESV: 14.09 EQUIP VAL: 3,699
3.0 1 3.0 1 \$/BBLPROD: 56,576 WI OIL VAL: 17,086 RI OIL VAL: 14,422
4.0 1 4.0 1 WI PAYOUT: 5.0 GAS VAL: 155,442 GAS VAL: 131,206
5.0 99 5.0 99 RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,850
LAST YR RI VAL: 49,500
LAST YR 8/8 VAL: 96,350

LAST YR OIL PROD: 143
LAST YR GAS PROD: 24,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97343 - POLVE GU (4) FULL WI DECIMAL = .813306 #WELLS: 1
RRC#, WELL#.....: 246993 - 4 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 10925
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16719	0	18526	15500	3,026	2,822	3984
04	RUSK CO APPRAISAL DI	1.000000	14,130		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,130		16719	0	18526	15500	3,026	2,822	3984
46	HENDERSON ISD	1.000000	14,130								
65	RUSK CO EMERGENCY SE	1.000000	14,130		\$/BBLRESV: 10.57		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	14,130		\$/BBLPROD: 3,395		WI OIL VAL: 275		RI OIL VAL: 389		

\$/BBLRESV: 10.57 EQUIP VAL: 7,324
\$/BBLPROD: 3,395 WI OIL VAL: 275 RI OIL VAL: 389
WI PAYOUT: .0 GAS VAL: 2,547 GAS VAL: 3,595
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,130 WI TOTAL: 10,150 RI TOTAL: 3,980

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.1	17	
	19.0 1	19.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,660
LAST YR RI VAL: 10,490
LAST YR 8/8 VAL: 28,150

LAST YR OIL PROD: 38
LAST YR GAS PROD: 7,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97342 - POLVE GU (3) FULL WI DECIMAL = .813306 #WELLS: 1
RRC#, WELL#.....: 247673 - 3 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 10960
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	92	15,576	0	69.44	3.87	3.87	.00	5196
ALT JOB#:	UNIT.....:	2	73	14,875	0	71.13	3.96	3.96	.00	4223
ALT LSE#:	HCG.....:	3	58	14,056	0	72.85	4.04	4.04	.00	3460
ALT RRC#:	GRAPH.....:	4	46	13,072	0	74.61	4.14	4.14	.00	2835
		=====	=====	=====	=====					=====
			269	57,579	0					15,714

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	72,070	1	49025	0	54221	40500	13,721	12,795	11657
05	RUSK COUNTY	1.000000	72,070	2	47908	0	52131	41310	10,821	8,774	9831
46	HENDERSON ISD	1.000000	72,070	3	46185	0	49645	42136	7,509	5,295	8213
65	RUSK CO EMERGENCY SE	1.000000	72,070	4	44015	0	46850	42978	3,872	2,374	6799
66	RUSK CO GROUND WATER	1.000000	72,070		187133	0	202847	166924	35,923	29,238	36500

\$/BBLRESV:	10.39	EQUIP VAL:	6,327		
\$/BBLPROD:	9,283	WI OIL VAL:	2,265	RI OIL VAL:	2,828
WI PAYOUT:	3.9	GAS VAL:	26,973	GAS VAL:	33,672
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	72,070	WI TOTAL:	35,570	RI TOTAL:	36,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500	.3	44	
	21.0 1	4.0 1	
	20.0 99	5.0 1	
		6.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,580
LAST YR RI VAL: 16,000
LAST YR 8/8 VAL: 27,580

LAST YR OIL PROD: 112
LAST YR GAS PROD: 16,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97353 - JARRELL GU (5) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 247674 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10910
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		5	
-----	-----	-----	-----
		27.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12
LAST YR GAS PROD: 2,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97241 - FAHLE (16) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 249626 - 16 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10965
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		12	
-----	-----	-----	-----
		36.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 18
LAST YR GAS PROD: 5,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97365 - HARRELL GU 2 (19) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 251516 - 19 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10950
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97367 - JARRELL GU (3) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 253440 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10970
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	.1	5	
-----	-----	-----	-----
	27.0 1	27.0 1	
	23.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 2,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97392 - JARRELL GU (6) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 256447 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 12500
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	171	24,820	0	69.44	4.03	4.03	.00 9272
				2	126	24,192	0	71.13	4.12	4.12	.00 6998
				3	97	22,616	0	72.85	4.21	4.21	.00 5518
				4	77	20,580	0	74.61	4.31	4.31	.00 4521
				5	62	18,315	0	76.43	4.41	4.41	.00 3705
				6	49	16,117	0	78.29	4.51	4.51	.00 3036
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	39	14,183	0	78.29	4.51	4.51	.00 2429
---				8	31	12,481	0	78.29	4.51	4.51	.00 1943
04 RUSK CO APPRAISAL DI 1.000000 272,550				=====	=====	=====					=====
05 RUSK COUNTY 1.000000 272,550					652	153,304	0				37,422
46 HENDERSON ISD 1.000000 272,550											
65 RUSK CO EMERGENCY SE 1.000000 272,550											
66 RUSK CO GROUND WATER 1.000000 272,550				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---

				1	78105	0	87377	37000	50,377	46,977	22966
				2	77829	0	84827	37740	47,087	38,181	19559
				3	74348	0	79866	38494	41,372	29,171	16153
				4	69262	0	73783	39264	34,519	21,164	13090
				5	63069	0	66774	40050	26,724	14,248	10392
				6	56760	0	59796	40851	18,945	8,784	8162
				7	49948	0	52377	40851	11,526	4,647	6272
				8	43955	0	45898	40851	5,047	1,770	4821
				=====	=====	=====	=====	=====	=====	=====	=====
					513276	0	550698	315101	235,597	164,942	101415

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 22.05 EQUIP VAL: 6,196
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 23,898 WI OIL VAL: 11,208 RI OIL VAL: 6,891
WI PAYOUT: 3.9 GAS VAL: 153,734 GAS VAL: 94,523
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000	.6	68	
-----	-----	-----	-----
	28.0 1	1	
	25.0 1	5.0 1	
	20.0 99	8.0 1	
		10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,710
LAST YR RI VAL: 75,640
LAST YR 8/8 VAL: 192,350

LAST YR OIL PROD: 299
LAST YR GAS PROD: 25,274

REMARKS1: COMMINGLED W/267448 MINDEN
REMARKS2: (CV LIME)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97390 - HARRELL GU 1 (24) FULL WI DECIMAL = .606223 #WELLS: 1
RRC#, WELL#.....: 256448 - 24 RRC DIST.: 06 FULL RI DECIMAL = .393777 DEPTH: 10000
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97394 - KANGERGA 1 (17) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 256662 - 17 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10950
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20324	0	25083	23500	1,583	1,476	9069			
04	RUSK CO APPRAISAL DI	1.000000	17,870		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	17,870		20324	0	25083	23500	1,583	1,476	9069			
46	HENDERSON ISD	1.000000	17,870											
65	RUSK CO EMERGENCY SE	1.000000	17,870		\$/BBLRESV:	4.09		EQUIP VAL:	7,324					
66	RUSK CO GROUND WATER	1.000000	17,870		\$/BBLPROD:	1,296		WI OIL VAL:	280		RI OIL VAL:		1,721	

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI OIL VAL:
GAS VAL:
PRD VAL:
WI TOTAL:
8/8 VALUE:
17,870
WI TOTAL:
8,800
RI TOTAL:
9,070

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	.3	21	
18.0	1	6.0	1
20.0	99	8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,740
LAST YR RI VAL: 8,300
LAST YR 8/8 VAL: 17,040

LAST YR OIL PROD: 114
LAST YR GAS PROD: 8,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97431 - JARRELL F J (1) FULL WI DECIMAL = .803674 #WELLS: 1
RRC#, WELL#.....: 258356 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196326 DEPTH: 10915
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	61	30,068	0	69.44	3.88	3.88	.00	3404
ALT JOB#:	UNIT.....:	2	34	29,465	0	71.13	3.97	3.97	.00	1944
ALT LSE#:	HCG.....:	3	25	28,434	0	72.85	4.06	4.06	.00	1464
ALT RRC#:	GRAPH.....:	4	20	27,155	0	74.61	4.15	4.15	.00	1199
		5	16	25,797	0	76.43	4.24	4.24	.00	983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	23,282	0	78.29	4.34	4.34	.00	644
---	-----	-----	-----	8 <td>8<td>22,117<td>0<td>78.29<td>4.34<td>4.34<td>.00<th>515</th></td></td></td></td></td></td></td>	8 <td>22,117<td>0<td>78.29<td>4.34<td>4.34<td>.00<th>515</th></td></td></td></td></td></td>	22,117 <td>0<td>78.29<td>4.34<td>4.34<td>.00<th>515</th></td></td></td></td></td>	0 <td>78.29<td>4.34<td>4.34<td>.00<th>515</th></td></td></td></td>	78.29 <td>4.34<td>4.34<td>.00<th>515</th></td></td></td>	4.34 <td>4.34<td>.00<th>515</th></td></td>	4.34 <td>.00<th>515</th></td>	.00 <th>515</th>	515
04	RUSK CO APPRAISAL DI	1.000000	411,360	9	6	21,012	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>412</td></td>	78.29	4.34	4.34	.00 <td>412</td>	412
05	RUSK COUNTY	1.000000	411,360	10	5	19,961	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>330</td></td>	78.29	4.34	4.34	.00 <td>330</td>	330
46	HENDERSON ISD	1.000000	411,360	11	4	18,963	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>264</td></td>	78.29	4.34	4.34	.00 <td>264</td>	264
65	RUSK CO EMERGENCY SE	1.000000	411,360	12	3	18,015	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>211</td></td>	78.29	4.34	4.34	.00 <td>211</td>	211
66	RUSK CO GROUND WATER	1.000000	411,360	13	2	17,114	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>169</td></td>	78.29	4.34	4.34	.00 <td>169</td>	169
				14	2	16,258	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>135</td></td>	78.29	4.34	4.34	.00 <td>135</td>	135
				15	1	15,445	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>108</td></td>	78.29	4.34	4.34	.00 <td>108</td>	108
				16	1	14,673	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>86</td></td>	78.29	4.34	4.34	.00 <td>86</td>	86
				17	1	13,939	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>69</td></td>	78.29	4.34	4.34	.00 <td>69</td>	69
				18	0	13,242	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>55</td></td>	78.29	4.34	4.34	.00 <td>55</td>	55
				=====		=====	=====					=====
				211		379,447	0					12,797

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	93760	0	97164	40000	57,164	22231
*** PARAMETERS ***				2	94011	0	95955	40800	55,155	19257
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		3	92778	0	94242	41616	52,626	16591
YRS FLAT:	FMVF:	8/8 RES:		4	90569	0	91768	42448	49,320	14172
				5	87906	0	88889	43296	45,593	12041
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.81			6	85480	0	86285	44162	42,123	10254
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.81			7	81206	0	81850	44163	37,687	8532
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	77146	0	77661	44163	33,498	7101
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	73289	0	73701	44163	29,538	5911
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	69624	0	69954	44163	25,791	4921
				11	66143	0	66407	44163	22,244	4098
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	62836	0	63047	44163	18,884	3414
-----	-----	-----	-----	13	59694	0	59863	44163	15,700	2843
40,000	.3	83		14	56709	0	56844	44163	12,681	2368
-----	-----	-----	-----	15	53874	0	53982	44163	9,819	1973
	54.0 1	1.0 1		16	51180	0	51266	44163	7,103	1644
	30.0 1	3.0 1		17	48621	0	48690	44163	4,527	1369
	20.0 99	4.0 1		18	46190	0	46245	44163	2,082	1140
		5.0 99		-----	-----	-----	-----	-----	-----	-----
				1291016	0	1303813	782278	521,535	268,301	139860

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 15.60 EQUIP VAL: 3,195
OIL: M B: De/Dt: / \$/BBLPROD: 10,925 WI OIL VAL: 2,633 RI OIL VAL: 1,373
GAS: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 265,667 GAS VAL: 138,487
PRD: M B: De/Dt: / RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880 8/8 VALUE: 411,360 WI TOTAL: 271,500 RI TOTAL: 139,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,940
LAST YR RI VAL: 78,630
LAST YR 8/8 VAL: 218,570

LAST YR OIL PROD: 111
LAST YR GAS PROD: 30,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97432 - MARKS-POOVEY GU (10) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 258512 - 10 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 11701
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	77	20,458	0	78.29	4.34	4.34	.00	4769
-----	-----	-----	8	69	18,412	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>4292</td></td>	78.29	4.34	4.34	.00 <td>4292</td>	4292
04 RUSK CO APPRAISAL DI	1.000000	431,450	9	62	16,571	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>3863</td></td>	78.29	4.34	4.34	.00 <td>3863</td>	3863
05 RUSK COUNTY	1.000000	431,450	10	56	14,914	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>3477</td></td>	78.29	4.34	4.34	.00 <td>3477</td>	3477
46 HENDERSON ISD	1.000000	431,450	11	50	13,422	0 <td>78.29</td> <td>4.34</td> <td>4.34</td> <td>.00<td>3129</td></td>	78.29	4.34	4.34	.00 <td>3129</td>	3129
65 RUSK CO EMERGENCY SE	1.000000	431,450	=====				=====				=====
66 RUSK CO GROUND WATER	1.000000	431,450		983	261,370	0					58,263

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	112073	0	119627	40500	79,127	73,786	30081	
				2	106069	0	113247	41310	71,937	58,331	24980	
				3	99253	0	105972	42136	63,836	45,011	20504	
				4	91815	0	98050	42978	55,072	33,766	16642	
				5	84425	0	90173	43838	46,335	24,704	13426	
				6	77775	0	83074	44715	38,359	17,784	10849	
				7	69997	0	74766	44716	30,050	12,115	8566	
*** PARAMETERS ***				8	62998	0	67290	44716	22,574	7,913	6762	
				9	56698	0	60561	44716	15,845	4,830	5338	
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	51028	0	54505	44716	9,789	2,595	4215	
YRS FLAT:	FMVF:	8/8 RES:		11	45925	0	49054	44716	4,338	1,000	3327	
				=====							=====	=====

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	431,450	WI TOTAL:	286,760	RI TOTAL:	144,690
40,500	.4	106							
	7.0 1	7.0 1							
	8.0 1	8.0 1							
	9.0 1	9.0 1							
	10.0 99	10.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,050
LAST YR RI VAL: 72,380
LAST YR 8/8 VAL: 190,430

LAST YR OIL PROD: 192
LAST YR GAS PROD: 40,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97438 - HARRELL GU 1 (17) FULL WI DECIMAL = .606223 #WELLS: 1
RRC#, WELL#.....: 259269 - 17 RRC DIST.: 06 FULL RI DECIMAL = .393777 DEPTH: 10940
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		3	
-----	-----	-----	-----
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97437 - JARRELL GU (7) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 259379 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10905
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				37	9,855	0	69.44	4.07	4.07	.00	2006
=====				=====	=====	=====	=====	=====	=====	=====	=====
				37	9,855	0					2,006
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31320	0	33326	44500	-11,174	-10,420	8760	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	16,080					
46				RUSK COUNTY	1.000000	16,080					
65				HENDERSON ISD	1.000000	16,080					
66				RUSK CO EMERGENCY SE	1.000000	16,080					
				RUSK CO GROUND WATER	1.000000	16,080					
				\$/BBLRESV: 21.70		EQUIP VAL: 7,324					
				\$/BBLPROD: 8,038		WI OIL VAL: 0		RI OIL VAL: 527			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,233			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,080		WI TOTAL: 7,320		RI TOTAL: 8,760	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500	.1	27	
-----	-----	-----	-----
	1	1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,280
LAST YR 8/8 VAL: 13,600

LAST YR OIL PROD: 34
LAST YR GAS PROD: 10,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97618 - BRADY (8H) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 260928 - 8H RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10556
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	0	55,739	0	69.44	4.17	4.17	.00	0
ALT JOB#:	UNIT.....:	2	0	47,656	0	71.13	4.25	4.25	.00	0
ALT LSE#:	HCG.....:	3	0	40,507	0	72.85	4.35	4.35	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	143,902	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	247,330	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	247,330	1	173661	0	173661	113500	60,161	56,100	55044
46	HENDERSON ISD	1.000000	247,330	2	151326	0	151326	115770	35,556	28,831	42074
65	RUSK CO EMERGENCY SE	1.000000	247,330	3	131654	0	131654	118085	13,569	9,567	32109
66	RUSK CO GROUND WATER	1.000000	247,330	=====	=====	=====	=====	=====	=====	=====	=====
					456641	0	456641	347355	109,286	94,498	129227

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	94,498	GAS VAL:	129,227
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	247,330	WI TOTAL:	118,100	RI TOTAL:	129,230

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
113,500		171
-----	-----	-----
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,000
LAST YR RI VAL: 108,670
LAST YR 8/8 VAL: 195,670

LAST YR OIL PROD: 11
LAST YR GAS PROD: 67,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97469 - WHITE (4H)

FULL WI DECIMAL = .755156

#WELLS: 1

RRC#, WELL#.....: 263830 - 4H RRC DIST.: 06

FULL RI DECIMAL = .244844

DEPTH: 10390

OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 1,171,420

05 RUSK COUNTY 1.000000 1,171,420

46 HENDERSON ISD 1.000000 1,171,420

65 RUSK CO EMERGENCY SE 1.000000 1,171,420

66 RUSK CO GROUND WATER 1.000000 1,171,420

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

1949776

0

2007085

937984

1,069,101

734,234

419574

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,500 .5 305

7.0 1 7.0 1

8.0 1 8.0 1

10.0 1 10.0 1

12.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 425,140

LAST YR RI VAL: 268,350

LAST YR 8/8 VAL: 693,490

LAST YR OIL PROD: 202

LAST YR GAS PROD: 114,669

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97606 - BLACKSTONE/HARRELL (1H) FULL WI DECIMAL = .688762 #WELLS: 1
RRC#, WELL#.....: 276825 - 1H RRC DIST.: 06 FULL RI DECIMAL = .311238 DEPTH: 10552
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 641,110
05 RUSK COUNTY 1.000000 641,110
46 HENDERSON ISD 1.000000 641,110
65 RUSK CO EMERGENCY SE 1.000000 641,110
66 RUSK CO GROUND WATER 1.000000 641,110

1 70 60,282 0 69.44 4.17 4.17 .00 3348
2 65 56,059 0 71.13 4.26 4.26 .00 3184
3 59 51,011 0 72.85 4.36 4.36 .00 2960
4 52 44,616 0 74.61 4.46 4.46 .00 2672
5 43 36,791 0 76.43 4.56 4.56 .00 2264
6 34 29,432 0 78.29 4.66 4.66 .00 1855
7 27 23,546 0 78.29 4.66 4.66 .00 1484

04 350 301,737 0 17,767
05 301,737 0 17,767
46 301,737 0 17,767
65 301,737 0 17,767
66 301,737 0 17,767

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 173138 0 176486 65500 110,986 103,495 74694
2 164484 0 167668 66810 100,858 81,783 62247
3 153186 0 156146 68146 88,000 62,049 50850
4 137055 0 139727 69508 70,219 43,054 39915
5 115552 0 117816 70899 46,917 25,014 29522
6 94468 0 96323 72316 24,007 11,130 21173
7 75575 0 77059 72317 4,742 1,911 14858

913458 0 931225 485496 445,729 328,436 293259

\$/BBLRESV: 26.07 EQUIP VAL: 19,419
\$/BBLPROD: 45,406 WI OIL VAL: 6,266 RI OIL VAL: 5,595
WI PAYOUT: 3.7 GAS VAL: 322,169 GAS VAL: 287,664
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 641,110 WI TOTAL: 347,850 RI TOTAL: 293,260

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,500 .2 173

6.0 1 6.0 1
8.0 1 8.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,740
LAST YR RI VAL: 136,350
LAST YR 8/8 VAL: 272,090

LAST YR OIL PROD: 98
LAST YR GAS PROD: 67,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97666 - HARRELL GU 1 (12H) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 282107 - 12H RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10684
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,659,800
05 RUSK COUNTY 1.000000 1,659,800
46 HENDERSON ISD 1.000000 1,659,800
65 RUSK CO EMERGENCY SE 1.000000 1,659,800
66 RUSK CO GROUND WATER 1.000000 1,659,800

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	229	157,766	0	69.44	4.12	4.12	.00	9657
2	195	134,887	0	71.13	4.22	4.22	.00	8423
3	163	112,613	0	72.85	4.31	4.31	.00	7211
4	132	91,209	0	74.61	4.41	4.41	.00	5981
5	105	72,967	0	76.43	4.51	4.51	.00	4901
6	84	58,373	0	78.29	4.61	4.61	.00	4017
7	67	46,699	0	78.29	4.61	4.61	.00	3213
=====	=====	=====	=====	=====	=====	=====	=====	=====
975	674,514	0						43,403

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	394730	0	404387	100500	303,887	283,375	244929
2	345678	0	354101	102510	251,591	204,008	188133
3	294751	0	301962	104560	197,402	139,190	140728
4	244268	0	250249	106651	143,598	88,046	102305
5	199845	0	204746	108784	95,962	51,163	73424
6	163421	0	167438	110959	56,479	26,185	52670
7	130737	0	133950	110960	22,990	9,269	36963
=====	=====	=====	=====	=====	=====	=====	=====
1773430	0	1816833	744924	1,071,909	801,236	839152	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 32.36 EQUIP VAL: 19,419
\$/BBLPROD: 45,038 WI OIL VAL: 19,141 RI OIL VAL: 20,047
WI PAYOUT: 3.5 GAS VAL: 782,094 GAS VAL: 819,105
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,659,800 WI TOTAL: 820,650 RI TOTAL: 839,150

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,500	.7	484	
14.0	1	14.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,100
LAST YR RI VAL: 649,500
LAST YR 8/8 VAL: 1,236,600

LAST YR OIL PROD: 264
LAST YR GAS PROD: 186,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97681 - HARRELL-POOVEY-BLACK STONE (AL FULL WI DECIMAL = .740840 #WELLS: 1
RRC#, WELL#.....: 282582 - 1H RRC DIST.: 06 FULL RI DECIMAL = .259160 DEPTH: 10601
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	115	60,602	0	78.29	4.79	4.79	.00	6671	
---	-----	-----	-----	8	92	48,481	0	78.29	4.79	4.79	.00 <td>5337</td>	5337	
04	RUSK CO APPRAISAL DI	1.000000	2,846,140	9	73	38,785	0	78.29	4.79	4.79	.00	4269	
05	RUSK COUNTY	1.000000	2,846,140	10	58	31,028	0	78.29	4.79	4.79	.00	3415	
46	HENDERSON ISD	1.000000	2,846,140	11	47	24,822	0	78.29	4.79	4.79	.00	2732	
65	RUSK CO EMERGENCY SE	1.000000	2,846,140	12	37	19,858	0	78.29	4.79	4.79	.00	2186	
66	RUSK CO GROUND WATER	1.000000	2,846,140	=====			=====			=====			
				2,035			1,073,627			0			111,623

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	724032	0	746462	64500	681,962	635,930	244568
				2	600121	0	618617	65790	552,827	448,270	177791
				3	489962	0	505117	67105	438,012	308,846	127341
				4	401615	0	414032	68448	345,584	211,891	91561
				5	328307	0	338483	69816	268,667	143,242	65661
				6	268819	0	277158	71213	205,945	95,480	47162
				7	215055	0	221726	71213	150,513	60,679	33097
				8	172044	0	177381	71213	106,168	37,218	23225
				9	137635	0	141904	71213	70,691	21,549	16299
				10	110108	0	113523	71213	42,310	11,216	11438
				11	88087	0	90819	71213	19,606	4,519	8027
				12	70469	0	72655	71213	1,442	289	5633

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 39.43		EQUIP VAL: 15,216					
				\$/BBLPROD: 57,299		WI OIL VAL: 59,419		RI OIL VAL: 25,574			
OP EXP \$/YR				WI PAYOUT: 3.9		GAS VAL: 1,919,708		GAS VAL: 826,228			
				RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0			
				=====							
				8/8 VALUE: 2,846,140		WI TOTAL: 1,994,340		RI TOTAL: 851,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,044,160
LAST YR RI VAL: 866,630
LAST YR 8/8 VAL: 2,910,790

LAST YR OIL PROD: 516
LAST YR GAS PROD: 284,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97690 - HARRELL GU1-HARRELL GU2(ALLOC) FULL WI DECIMAL = .607419 #WELLS: 1
RRC#, WELL#.....: 282988 - 1H RRC DIST.: 06 FULL RI DECIMAL = .392581 DEPTH: 10584
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				180	20,563	0	69.44	4.13	4.13	.00	7592
=====				=====	=====	=====	=====	=====	=====	=====	=====
				180	20,563	0					7,592
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				51585	0	59177	65000	-5,823	-5,430	35822	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	61,840					
46				RUSK COUNTY	1.000000	61,840					
65				HENDERSON ISD	1.000000	61,840					
66				RUSK CO EMERGENCY SE	1.000000	61,840					
				RUSK CO GROUND WATER	1.000000	61,840					
				\$/BBLRESV: 6.37		EQUIP VAL: 26,024					
				\$/BBLPROD: 1,148		WI OIL VAL: 0		RI OIL VAL: 4,596			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 31,226			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		61,840	WI TOTAL: 26,020		RI TOTAL: 35,820		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	1.0	92	
-----	-----	-----	-----
	61.0 1	48.0 1	
	40.0 1	30.0 1	
	30.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,125,950
LAST YR RI VAL: 949,600
LAST YR 8/8 VAL: 2,075,550

LAST YR OIL PROD: 382
LAST YR GAS PROD: 138,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97689 - BLACK STONE FAHLE (ALLOC)(1H) FULL WI DECIMAL = .781144 #WELLS: 1
RRC#, WELL#.....: 283144 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218856 DEPTH: 10626
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	77	49,945	0	78.29	4.68	4.68	.00	4759
---	-----	-----	-----	8 <td>62<td>39,956<td>0<td>78.29<td>4.68<td>4.68<td>.00<th>3807</th></td></td></td></td></td></td></td>	62 <td>39,956<td>0<td>78.29<td>4.68<td>4.68<td>.00<th>3807</th></td></td></td></td></td></td>	39,956 <td>0<td>78.29<td>4.68<td>4.68<td>.00<th>3807</th></td></td></td></td></td>	0 <td>78.29<td>4.68<td>4.68<td>.00<th>3807</th></td></td></td></td>	78.29 <td>4.68<td>4.68<td>.00<th>3807</th></td></td></td>	4.68 <td>4.68<td>.00<th>3807</th></td></td>	4.68 <td>.00<th>3807</th></td>	.00 <th>3807</th>	3807
04	RUSK CO APPRAISAL DI	1.000000	1,980,550	9	49	31,965	0	78.29	4.68	4.68	.00 <th>3046</th>	3046
05	RUSK COUNTY	1.000000	1,980,550		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	1,980,550		1,341	811,657	0					76,981
65	RUSK CO EMERGENCY SE	1.000000	1,980,550									
66	RUSK CO GROUND WATER	1.000000	1,980,550		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

66	RUSK	CO	GROUND WATER	1.000000	1,980,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
						--	-----	-----	-----	-----	-----	-----	
						1	585379	0	604255	95000	509,255	474,881	158562
						2	503340	0	516953	96900	420,053	340,608	118993
						3	417200	0	428012	98838	329,174	232,104	86421
						4	340618	0	349477	100814	248,663	152,464	61898
						5	279200	0	286460	102831	183,629	97,903	44506
						6	228237	0	234186	104887	129,299	59,945	31916
						7	182590	0	187349	104888	82,461	33,244	22398
						8	146072	0	149879	104888	44,991	15,772	15717
						9	116857	0	119903	104888	15,015	4,577	11030
				*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====	
							2799493	0	2876474	913934	1,962,540	1,411,498	551441

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 36.09 EQUIP VAL: 17,614
\$/BBLPROD: 37,217 WI OIL VAL: 37,775 RI OIL VAL: 14,758
WI PAYOUT: 3.7 GAS VAL: 1,373,722 GAS VAL: 536,683
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,980,550 WI TOTAL: 1,429,110 RI TOTAL: 551,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000	1.3	550	
	34.0 1	14.0 1	
	25.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,205,670
LAST YR RI VAL: 470,340
LAST YR 8/8 VAL: 1,676,010

LAST YR OIL PROD: 605
LAST YR GAS PROD: 223,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97715 - BLACK STONE-FAHLE-AM LIB/ALLOC FULL WI DECIMAL = .790266 #WELLS: 1
RRC#, WELL#.....: 284753 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209734 DEPTH: 10513
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	366	217,550	0	69.44	4.20	4.20	20085
				2	254	189,256	0	71.13	4.30	4.30	14278
				3	197	161,811	0	72.85	4.39	4.39	11341
				4	157	137,539	0	74.61	4.50	4.50	9292
				5	126	116,908	0	76.43	4.59	4.59	7615
				6	100	99,372	0	78.29	4.70	4.70	6240
				7	80	84,466	0	78.29	4.70	4.70	4992
				8	64	71,796	0	78.29	4.70	4.70	3994
04	RUSK CO APPRAISAL DI	1.000000	3,131,710	9	51	61,026	0	78.29	4.70	4.70	3195
05	RUSK COUNTY	1.000000	3,131,710	10	41	51,872	0	78.29	4.70	4.70	2556
46	HENDERSON ISD	1.000000	3,131,710	11	33	44,091	0	78.29	4.70	4.70	2045
65	RUSK CO EMERGENCY SE	1.000000	3,131,710	12	26	37,478	0	78.29	4.70	4.70	1636
66	RUSK CO GROUND WATER	1.000000	3,131,710	13	21	31,856	0	78.29	4.70	4.70	1309
				14	16	27,077	0	78.29	4.70	4.70	1047
				15	13	23,016	0	78.29	4.70	4.70	837
				=====	=====	=====					=====
					1,545	1,355,114	0				90,462

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	722074	0	742159	66500	675,659	630,052
				2	643119	0	657397	67830	589,567	478,063
				3	561366	0	572707	69186	503,521	355,037
				4	489117	0	498409	70570	427,839	262,325
				5	424064	0	431679	71982	359,697	191,776
				6	369093	0	375333	73421	301,912	139,972
				7	313729	0	318721	73422	245,299	98,892
				8	266670	0	270664	73422	197,242	69,145
				9	226669	0	229864	73422	156,442	47,690
				10	192669	0	195225	73422	121,803	32,288
				11	163769	0	165814	73422	92,392	21,296
				12	139203	0	140839	73422	67,417	13,513
				13	118323	0	119632	73422	46,210	8,054
				14	100574	0	101621	73422	28,199	4,273
				15	85488	0	86325	73422	12,903	1,701
				=====	=====	=====	=====	=====	=====	=====
					4815927	0	4906389	1080287	3,826,102	2,354,077

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
66,500 1.4 656
36.0 1 12.0 1
25.0 1 14.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,944,180
LAST YR RI VAL: 634,070
LAST YR 8/8 VAL: 2,578,250
LAST YR OIL PROD: 556
LAST YR GAS PROD: 255,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97717 - GYPSY FAHLE-COBRA 2 (ALLOC)(1H FULL WI DECIMAL = .799379 #WELLS: 1
RRC#, WELL#.....: 284760 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200621 DEPTH: 10525
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:		2	90	273,169	0	71.13	4.31	4.31	.00	5117	
ALT JOB#:	UNIT.....:		3	65	226,714	0	72.85	4.40	4.40	.00	3785	
ALT LSE#:	HCG.....:		4	50	183,624	0	74.61	4.50	4.50	.00	2982	
ALT RRC#:	GRAPH.....:		5	40	146,899	0	76.43	4.60	4.60	.00	2444	
			6	32	117,519	0	78.29	4.71	4.71	.00	2003	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25	94,015	0	78.29	4.71	4.71	.00	1602
---	-----	-----	-----	8	20	75,212	0	78.29	4.71	4.71	.00	1282
04	RUSK CO APPRAISAL DI	1.000000	4,176,720	9	16	60,169	0	78.29	4.71	4.71	.00	1025
05	RUSK COUNTY	1.000000	4,176,720	10	13	48,135	0	78.29	4.71	4.71	.00	820
46	HENDERSON ISD	1.000000	4,176,720	11	10	38,508	0	78.29	4.71	4.71	.00	656
65	RUSK CO EMERGENCY SE	1.000000	4,176,720	12	8	30,806	0	78.29	4.71	4.71	.00	525
66	RUSK CO GROUND WATER	1.000000	4,176,720	13	6	24,645	0	78.29	4.71	4.71	.00	420

===== 527 1,640,813 0 ===== 31,098

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1081628	0	1090065	74000	1,016,065	947,480	256228
				2	941156	0	946273	75480	870,793	706,100	195112
				3	797414	0	801199	76989	724,210	510,647	144911
				4	660533	0	663515	78529	584,986	358,678	105271
				5	540169	0	542613	80100	462,513	246,594	75516
*** PARAMETERS ***				6	442469	0	444472	81703	362,769	168,187	54262
				7	353975	0	355577	81703	273,874	110,412	38079
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		8	283180	0	284462	81703	202,759	71,079	26722
YRS FLAT:	FMVF:	8/8 RES:		9	226544	0	227569	81703	145,866	44,466	18752
				10	181235	0	182055	81703	100,352	26,601	13159
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.30			11	144988	0	145644	81703	63,941	14,738	9235
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.30			12	115991	0	116516	81703	34,813	6,978	6480
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	92793	0	93213	81703	11,510	2,006	4547
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5862075	0	5893173	1038722	4,854,451	3,213,966	948274

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 40.33	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 30,280	WI OIL VAL: 16,957	RI OIL VAL: 5,003	
74,000	.7	986		WI PAYOUT: 4.1	GAS VAL: 3,197,006	GAS VAL: 943,270	
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
	50.0 1	14.0 1			=====	=====	
	30.0 1	16.0 1		8/8 VALUE: 4,176,720	WI TOTAL: 3,228,450	RI TOTAL: 948,270	
	25.0 1	18.0 1					
	20.0 99	20.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,100,920
LAST YR RI VAL: 915,200
LAST YR 8/8 VAL: 4,016,120

LAST YR OIL PROD: 377
LAST YR GAS PROD: 375,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97408 - WHITE (3) FULL WI DECIMAL = .755156 #WELLS: 1
RRC#, WELL#.....: 255100 - 3 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 11610
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792120
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 7.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,670
LAST YR RI VAL: 14,060
LAST YR 8/8 VAL: 24,730

LAST YR OIL PROD: 41
LAST YR GAS PROD: 3,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97703 - BRADY (9) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 284051 - 9 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 11660
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792120
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	33	25,646	0	69.44	4.03	4.03	.00	1712
2	29	22,054	0	71.13	4.11	4.11	.00	1541
3	24	18,412	0	72.85	4.21	4.21	.00	1306
4	20	14,913	0	74.61	4.31	4.31	.00	1115
5	16	11,930	0	76.43	4.40	4.40	.00	914
6	12	9,544	0	78.29	4.50	4.50	.00	749

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	134	102,499	0		7,337

04	RUSK CO APPRAISAL DI	1.000000	208,210						
05	RUSK COUNTY	1.000000	208,210						
46	HENDERSON ISD	1.000000	208,210	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
65	RUSK CO EMERGENCY SE	1.000000	208,210		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
66	RUSK CO GROUND WATER	1.000000	208,210	--	-----	-----	-----	-----	-----

1	77220	0	78932	28000	50,932	47,494	25018
2	67723	0	69264	28560	40,704	33,006	19259
3	57915	0	59221	29131	30,090	21,217	14444
4	48023	0	49138	29713	19,425	11,910	10512
5	39221	0	40135	30308	9,827	5,240	7531
6	32090	0	32839	30914	1,925	893	5406
=====	=====	=====	=====	=====	=====	=====	=====
	322192	0	329529	176626	152,903	119,760	82170

	\$/BBLRESV: 26.83	EQUIP VAL:	6,285				
	\$/BBLPROD: 35,547	WI OIL VAL:	2,666	RI OIL VAL:	1,830		
	WI PAYOUT: 3.2	GAS VAL:	117,093	GAS VAL:	80,340		
	RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	208,210	WI TOTAL:	126,040	RI TOTAL:	82,170
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	.1	78	
-----	-----	-----	-----
	13.0 1	13.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,850
LAST YR RI VAL: 45,760
LAST YR 8/8 VAL: 107,610

LAST YR OIL PROD: 8
LAST YR GAS PROD: 28,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95139 - WESTFALL ESTATE OU FULL WI DECIMAL = .785678 #WELLS: 1
RRC#, WELL#.....: 14592 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214322 DEPTH: 9300
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	470		0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	470		0	0	0	0	0	0	0
46	HENDERSON ISD	1.000000	470								
65	RUSK CO EMERGENCY SE	1.000000	470	\$/BBLRESV: .00		EQUIP VAL: 474					
66	RUSK CO GROUND WATER	1.000000	470	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====				=====	
				8/8 VALUE:		470	WI TOTAL:		470	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM SHILOH (TRAVIS PEAK)
REMARKS2: #13946
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96310 - HARRELL GAS UNIT 3 (TP) FULL WI DECIMAL = .775056 #WELLS: 1
RRC#, WELL#.....: 15572 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224944 DEPTH: 8985

OPERATOR#, AGENT#: 835976 - 40
OPERATOR NAME....: TANOS EXPLORATION II
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.07	2.07	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	34500	-34,500	0	0	
04	RUSK CO APPRAISAL DI	1.000000		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000			0	0	34500	34,500-	0	0	
46	HENDERSON ISD	1.000000									
65	RUSK CO EMERGENCY SE	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
66	RUSK CO GROUND WATER	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV CONS.
REMARKS2: #223188
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95010 - GRIFFITH -B- GU (1) FULL WI DECIMAL = .839907 #WELLS: 1
RRC#, WELL#.....: 145039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160093 DEPTH: 7775
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	288	13,452	0	69.44	3.82	3.82	.00	16797
ALT JOB#:	UNIT.....:	2	278	12,642	0	71.13	3.91	3.91	.00	16608
ALT LSE#:	HCG.....:	3	257	11,504	0	72.85	4.00	4.00	.00	15725
ALT RRC#:	GRAPH.....:	4	229	10,238	0	74.61	4.09	4.09	.00	14350
		5	198	9,009	0	76.43	4.18	4.18	.00	12710
		6	168	7,928	0	78.29	4.28	4.28	.00	11067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,418	64,773	0				87,257

04	RUSK CO APPRAISAL DI	1.000000	140,390							
05	RUSK COUNTY	1.000000	140,390							
46	HENDERSON ISD	1.000000	140,390	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	140,390		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	140,390	--	-----	-----	-----	-----	-----	-----

1	43160	0	59957	35500	24,457	22,806	10704
2	41517	0	58125	36210	21,915	17,771	9102
3	38649	0	54374	36934	17,440	12,297	7469
4	35170	0	49520	37672	11,848	7,264	5967
5	31630	0	44340	38426	5,914	3,153	4687
6	28501	0	39568	39194	374	173	3668
=====	=====	=====	=====	=====	=====	=====	=====
218627	0	305884	223936	81,948	63,464	41597	

\$/BBLRESV:	15.21	EQUIP VAL:	35,326		
\$/BBLPROD:	26,940	WI OIL VAL:	18,104	RI OIL VAL:	11,866
WI PAYOUT:	.0	GAS VAL:	45,360	GAS VAL:	29,731
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	140,390	WI TOTAL:	98,790	RI TOTAL:	41,600
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500	.8	38	
-----	-----	-----	-----
	2.0 1	4.0 1	
	5.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:	80	VAL:	42,880	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 78,100
LAST YR RI VAL: 27,060
LAST YR 8/8 VAL: 105,160

LAST YR OIL PROD: 267
LAST YR GAS PROD: 14,246

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95087 - MAXWELL T D GU (1) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 154382 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 7570
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,392		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95123 - INTERNATIONAL PAPER CO GU (1) FULL WI DECIMAL = .780169 #WELLS: 1
RRC#, WELL#.....: 160113 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219831 DEPTH: 7552
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:		2	270	45,910	0	71.13	3.94	3.94	.00	14983	
ALT JOB#:	UNIT.....:		3	218	41,775	0	72.85	4.03	4.03	.00	12390	
ALT LSE#:	HCG.....:		4	174	37,177	0	74.61	4.12	4.12	.00	10152	
ALT RRC#:	GRAPH.....:		5	139	32,153	0	76.43	4.22	4.22	.00	8319	
			6	111	27,330	0	78.29	4.31	4.31	.00	6817	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	89	23,230	0	78.29	4.31	4.31	.00	5454
---	-----	-----	-----	8	71	19,745	0	78.29	4.31	4.31	.00	4363
04	RUSK CO APPRAISAL DI	1.000000	655,720	9	57	16,784	0	78.29	4.31	4.31	.00	3490
05	RUSK COUNTY	1.000000	655,720	10	45	14,266	0	78.29	4.31	4.31	.00	2792
46	HENDERSON ISD	1.000000	655,720	11	36	12,126	0	78.29	4.31	4.31	.00	2234
65	RUSK CO EMERGENCY SE	1.000000	655,720		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	655,720		1,533	319,347	0					88,493

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	146731	0	164230	35000	129,230	120,507	43341
				2	141121	0	156104	35700	120,404	97,632	36138
				3	131344	0	143734	36414	107,320	75,672	29187
				4	119498	0	129650	37142	92,508	56,720	23094
				5	105858	0	114177	37884	76,293	40,676	17841
				6	91898	0	98715	38642	60,073	27,850	13530
				7	78113	0	83567	38643	44,924	18,111	10048
*** PARAMETERS ***				8	66396	0	70759	38643	32,116	11,259	7463
				9	56437	0	59927	38643	21,284	6,489	5544
MO SHIFT:	9	DISC: 15.0	YRS MAX: 28	10	47971	0	50763	38643	12,120	3,213	4120
YRS FLAT:		FMVF:	8/8 RES:	11	40776	0	43010	38643	4,367	1,007	3062

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77 1026143 0 1114636 413997 700,639 459,136 193368
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 30.50 EQUIP VAL: 3,212
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 46,732 WI OIL VAL: 36,451 RI OIL VAL: 15,352
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 422,684 GAS VAL: 178,016
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
35,000	1.0	138		8/8 VALUE:	655,720	WI TOTAL:	462,350	RI TOTAL:	193,370	
-----	-----	-----	-----							
	15.0 1	4.0 1								
	18.0 1	8.0 1								
	20.0 99	10.0 1								
		12.0 1								
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,510
LAST YR RI VAL: 87,090
LAST YR 8/8 VAL: 262,600

LAST YR OIL PROD: 385
LAST YR GAS PROD: 54,388

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95124 - SHAW R W GU (1) FULL WI DECIMAL = .846406 #WELLS: 1
RRC#, WELL#.....: 160589 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153594 DEPTH: 7936
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95216 - JAMES GU (1) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 168398 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 8500
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	5305	0	9103	23500	-14,397	-13,425
04	RUSK CO APPRAISAL DI	1.000000	8,000		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,000		5305	0	9103	23500	14,397-	13,425-
46	HENDERSON ISD	1.000000	8,000							
65	RUSK CO EMERGENCY SE	1.000000	8,000							
66	RUSK CO GROUND WATER	1.000000	8,000							
				\$/BBLRESV: 102.41				EQUIP VAL: 5,930		
				\$/BBLPROD: 34,789				WI OIL VAL: 0		RI OIL VAL: 865
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 1,209
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0
								=====		=====
				8/8 VALUE:		8,000	WI TOTAL:		5,930	RI TOTAL: 2,070

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	.2	5	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 15
LAST YR GAS PROD: 2,981

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95215 - ORR JOHN GU (1) FULL WI DECIMAL = .853378 #WELLS: 1
RRC#, WELL#.....: 168935 - 1 RRC DIST.: 06 FULL RI DECIMAL = .146622 DEPTH: 8500
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
46	HENDERSON ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,650		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95125 - SMITH CARRIE GU (1) FULL WI DECIMAL = .819011 #WELLS: 1
RRC#, WELL#.....: 176617 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180989 DEPTH: 8202
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
46	HENDERSON ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,794		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	100
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P/B FROM #160486-TRAVIS PEAK
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95694 - BRADY (1) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 199172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 8230
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
46	HENDERSON ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 37

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96842 - BRADY (3C/3T) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 234720 - 3 C RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10674
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96863 - BRADY (4) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 242701 - 4 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10700
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	35363	0	48645	52000	-3,355	-3,128	15419
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	22,740								
05	RUSK COUNTY	1.000000	22,740		35363	0	48645	52000	3,355-	3,128-	15419
46	HENDERSON ISD	1.000000	22,740								
65	RUSK CO EMERGENCY SE	1.000000	22,740								
66	RUSK CO GROUND WATER	1.000000	22,740								
				\$/BBLRESV:	4.46	EQUIP VAL:	7,324				
				\$/BBLPROD:	1,633	WI OIL VAL:	0	RI OIL VAL:	4,210		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	11,209		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====	
				8/8 VALUE:	22,740	WI TOTAL:	7,320	RI TOTAL:	15,420		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000	.7	35	
	1	20.0	99
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 10,830
LAST YR 8/8 VAL: 18,150

LAST YR OIL PROD: 266
LAST YR GAS PROD: 13,787

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95180 - FAHLE (1) FULL WI DECIMAL = .771667 #WELLS: 1
RRC#, WELL#.....: 247040 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228333 DEPTH: 10871
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,350		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #14590
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96486 - FAHLE (3) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 272555 - 3 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10871
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	9026	0	11073	35000	-23,927	-22,312	2647	
04	RUSK CO APPRAISAL DI	1.000000	9,970		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,970		9026	0	11073	35000	23,927-	22,312-	2647	
46	HENDERSON ISD	1.000000	9,970									
65	RUSK CO EMERGENCY SE	1.000000	9,970									
66	RUSK CO GROUND WATER	1.000000	9,970									
				\$/BBLRESV: 139.94				EQUIP VAL:		7,324		
				\$/BBLPROD: 51,563				WI OIL VAL:		0		RI OIL VAL: 489
				WI PAYOUT: .0				GAS VAL:		0		GAS VAL: 2,158
				RI PAYOUT: .9				PRD VAL:		0		PRD VAL: 0
								=====		=====		
				8/8 VALUE:		9,970	WI TOTAL:		7,320	RI TOTAL:		2,650

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	.1	8	
	1	1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16
LAST YR GAS PROD: 2,652

REMARKS1: COMMINGLED WITH #227303
REMARKS2: BRACHFIELD, SE (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96860 - INTERNATIONAL PAPER CO (2) FULL WI DECIMAL = .739269 #WELLS: 1
RRC#, WELL#.....: 282405 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 9800
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
46	HENDERSON ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,780			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BRACHFIELD,
REMARKS2: S.E. (CV) #240431
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96919 - KANGERGA 1 (02) FULL WI DECIMAL = .765621 #WELLS: 1
RRC#, WELL#.....: 282544 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234379 DEPTH: 10865
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME.....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,568	14,283	0	69.44	3.39	3.39	.00	83362
ALT RRC#:	GRAPH.....:	2	1,442	12,854	0	71.13	3.47	3.47	.00	78529
		3	1,283	11,310	0	72.85	3.54	3.54	.00	71560
		4	1,110	9,726	0	74.61	3.62	3.62	.00	63406
		=====	=====	=====						=====
			5,403	48,173	0					296,857

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	203,020	YR							
05	RUSK COUNTY	1.000000	203,020	--	-----	-----	-----	-----	-----	-----	-----
46	HENDERSON ISD	1.000000	203,020	1	37071	0	120433	75500	44,933	41,900	34530
65	RUSK CO EMERGENCY SE	1.000000	203,020	2	34149	0	112678	77010	35,668	28,923	28340
66	RUSK CO GROUND WATER	1.000000	203,020	3	30653	0	102213	78550	23,663	16,685	22551
				4	26956	0	90362	80121	10,241	6,279	17488
					=====	=====	=====	=====	=====	=====	=====
					128829	0	425686	311181	114,505	93,787	102909

\$/BBLRESV: 15.81	EQUIP VAL:	6,327			
\$/BBLPROD: 18,985	WI OIL VAL:	65,403	RI OIL VAL:	71,765	
WI PAYOUT: 2.8	GAS VAL:	28,384	GAS VAL:	31,144	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	203,020	WI TOTAL:	100,110	RI TOTAL:	102,910

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.07		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.07		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,500	4.5	42	
	-----	-----	-----
	6.0 1	9.0 1	
	10.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 121,060
LAST YR RI VAL: 114,210
LAST YR 8/8 VAL: 235,270

LAST YR OIL PROD: 1,768
LAST YR GAS PROD: 14,596

REMARKS1: PLUGGED BACK FROM CV #234233
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96655 - HARRELL GU 2 (02) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 283141 - 2 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 10855
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	34887	0	37680	40000	-2,320	-2,164	8585	-----
04	RUSK CO APPRAISAL DI	1.000000	15,910		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,910		34887	0	37680	40000	2,320-	2,164-	8585	
46	HENDERSON ISD	1.000000	15,910									
65	RUSK CO EMERGENCY SE	1.000000	15,910		\$/BBLRESV:	3.98	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	15,910		\$/BBLPROD:	994	WI OIL VAL:	0	RI OIL VAL:	636		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,949		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	15,910	WI TOTAL:	7,320	RI TOTAL:	8,590		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.2	34	
	39.0 1	13.0 1	
	30.0 1	15.0 1	
	25.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,510
LAST YR 8/8 VAL: 14,830

LAST YR OIL PROD: 74
LAST YR GAS PROD: 12,573

REMARKS1: RECOMPLETED FROM CV #231939
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96896 - HARRELL GU 2 (11) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 283189 - 11 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 10950
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	200	28,622	0	69.44	4.13	4.13	.00	11170
ALT RRC#:	GRAPH.....:	2	147	23,182	0	71.13	4.22	4.22	.00	8410
		=====	=====	=====						=====
			347	51,804	0					19,580

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	72,250	1	95078	0	106248	83000	23,248	21,678	24210
05	RUSK COUNTY	1.000000	72,250	2	78685	0	87095	84660	2,435	1,975	17408
46	HENDERSON ISD	1.000000	72,250		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	72,250		173763	0	193343	167660	25,683	23,653	41618
66	RUSK CO GROUND WATER	1.000000	72,250								

\$/BBLRESV:	8.58	EQUIP VAL:	6,975		
\$/BBLPROD:	4,254	WI OIL VAL:	2,395	RI OIL VAL:	4,215
WI PAYOUT:	.0	GAS VAL:	21,258	GAS VAL:	37,403
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	72,250	WI TOTAL:	30,630	RI TOTAL:	41,620

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000	.7	91	
	28.0 1	18.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,930
LAST YR RI VAL: 38,450
LAST YR 8/8 VAL: 70,380

LAST YR OIL PROD: 327
LAST YR GAS PROD: 30,628

REMARKS1: RECOMPLETED FROM CV #242898
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96859 - INTERNATIONAL PAPER CO (3) FULL WI DECIMAL = .780169 #WELLS: 1
RRC#, WELL#.....: 284364 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219831 DEPTH: 10905
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #236507
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96897 - HARRELL GU 2 (14) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 15538 - 14 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 10910
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	53900	-53,900	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,760		0	0	53900	53,900-	0	0	
05	RUSK COUNTY	1.000000	9,760		0	0	53900	53,900-	0	0	
46	HENDERSON ISD	1.000000	9,760								
65	RUSK CO EMERGENCY SE	1.000000	9,760								
66	RUSK CO GROUND WATER	1.000000	9,760								
				\$/BBLRESV:	.00	EQUIP VAL:	9,759				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #240440
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97441 - KANGERGA 1 (09) FULL WI DECIMAL = .765621 #WELLS: 1
RRC#, WELL#.....: 15539 - 9 RRC DIST.: 06 FULL RI DECIMAL = .234379 DEPTH: 11038

OPERATOR#, AGENT#: 835976 - 40
OPERATOR NAME....: TANOS EXPLORATION II
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.28	2.28	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	72600	-72,600	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	5,200		0	0	72600	72,600-	0	0	
05	RUSK COUNTY	1.000000	5,200		0	0	72600	72,600-	0	0	
46	HENDERSON ISD	1.000000	5,200								
65	RUSK CO EMERGENCY SE	1.000000	5,200	\$/BBLRESV: .00		EQUIP VAL: 5,200					
66	RUSK CO GROUND WATER	1.000000	5,200	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====		=====			=====
				8/8 VALUE:		5,200	WI TOTAL:	5,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 5,595
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS 258971
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97181 - GOODWIN (2) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282058 - 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10910
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		1	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 672

REMARKS1: PLUGGED BACK FROM BRACHFIELD,
REMARKS2: SE (CV) #245178
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91583 - SHILOH (UPPER PETTIT) UNIT FULL WI DECIMAL = .812890 #WELLS: 2
RRC#, WELL#.....: 4791 - RRC DIST.: 06 FULL RI DECIMAL = .187110 DEPTH: 5000
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
OIL FIELD#.....: 83249300
OIL FIELD NAME...: SHILOH (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 809,860
05 RUSK COUNTY 1.000000 809,860
46 HENDERSON ISD 1.000000 809,860
65 RUSK CO EMERGENCY SE 1.000000 809,860
66 RUSK CO GROUND WATER 1.000000 809,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,262 0 0 70.42 4.84 4.84 .00 415704
2 6,970 0 0 72.13 4.95 4.95 .00 408677
3 6,482 0 0 73.88 5.07 5.07 .00 389285
4 5,898 0 0 75.68 5.18 5.18 .00 362842
5 5,308 0 0 77.52 5.30 5.30 .00 334497
6 4,777 0 0 79.40 5.42 5.42 .00 308349
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 415704 261000 154,704 144,261 89619
2 0 0 408677 266220 142,457 115,514 77284
3 0 0 389285 271544 117,741 83,020 64576
4 0 0 362842 276974 85,868 52,649 52798
5 0 0 334497 282514 51,983 27,715 42695
6 0 0 308349 288165 20,184 9,358 34524
=====

0 0 2219354 1646417 572,937 432,517 361496
\$/BBLRESV: 14.50 EQUIP VAL: 15,839
\$/BBLPROD: 26,341 WI OIL VAL: 432,517 RI OIL VAL: 361,496
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 809,860 WI TOTAL: 448,360 RI TOTAL: 361,500
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

261,000 20.2

2.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL: 13,000
INJ WELLS: EQ SCH#: VAL: 3,250
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,440
LAST YR RI VAL: 266,630
LAST YR 8/8 VAL: 508,070

LAST YR OIL PROD: 7,001
LAST YR GAS PROD:

REMARKS1: UNIT
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96626 - MAXWELL H D ET AL (8) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 290055 - 8 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 7380
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 83249400
GAS FIELD NAME...: SHILOH (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM MINDEN (TP
REMARKS2: CONS)#282789 (WAS TD MAXWELL)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96678 - BECKVILLE (01) FULL WI DECIMAL = .783633 #WELLS: 1
RRC#, WELL#.....: 221748 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216367 DEPTH: 10500
OPERATOR#, AGENT#: 844190 - 40

OPERATOR NAME....: TEXAKOMA OPERATING,
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
86	TATUM ISD - PANOLA C	1.000000	7,520	1	0	434	69.38	2.28	2.28	.00	0
				=====	=====	=====					=====
					0	434					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	775	0	775	20000	-19,225	-17,927	200
	=====	=====	=====	=====	=====	=====	=====
	775	0	775	20000	19,225-	17,927-	200

\$/BBLRESV:	.00	EQUIP VAL:	7,324				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	200		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	7,520	WI TOTAL:	7,320	RI TOTAL:	200		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		2	
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 440
LAST YR 8/8 VAL: 7,760

LAST YR OIL PROD:
LAST YR GAS PROD: 1,115

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97726 - GARRETT BUFORD BLOW 3A (2HH) FULL WI DECIMAL = .822949 #WELLS: 1
RRC#, WELL#.....: 284906 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .177051 DEPTH: 11510
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	369,766	0	69.93	2.47	2.47	.00	0
				2	0	305,051	0	71.63	2.53	2.53	.00	0
				3	0	247,072	0	73.37	2.58	2.58	.00	0
				4	0	197,657	0	75.15	2.64	2.64	.00	0
				5	0	158,126	0	76.97	2.70	2.70	.00	0
				6	0	126,500	0	78.84	2.77	2.77	.00	0
				7	0	101,200	0	78.84	2.77	2.77	.00	0
				8	0	80,960	0	78.84	2.77	2.77	.00	0
04	RUSK CO APPRAISAL DI	.006687	16,620	9	0	64,768	0	78.84	2.77	2.77	.00	0
05	RUSK COUNTY	.006687	16,620	10	0	51,814	0	78.84	2.77	2.77	.00	0
52	TATUM ISD - RUSK CO	.006687	16,620	11	0	41,451	0	78.84	2.77	2.77	.00	0
65	RUSK CO EMERGENCY SE	.006687	16,620									
66	RUSK CO GROUND WATER	.006687	16,620		0	1,744,365	0					0
80	LONGVIEW ISD-GREGG C	.993313	2,468,960									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	751617	0	751617	82500	669,117	623,952	151451
				2	635135	0	635135	84150	550,985	446,777	112263
				3	524585	0	524585	85833	438,752	309,368	81335
				4	429428	0	429428	87549	341,879	209,619	58405
				5	351350	0	351350	89301	262,049	139,714	41917
				6	288367	0	288367	91087	197,280	91,463	30178
				7	230694	0	230694	91087	139,607	56,283	21178
				8	184555	0	184555	91087	93,468	32,766	14862
				9	147644	0	147644	91087	56,557	17,241	10429
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	118115	0	118115	91087	27,028	7,165	7319
YRS FLAT:	FMVF:	8/8 RES:		11	94492	0	94492	91087	3,405	785	5136

OIL WELLHEAD PRICE: 95.13	GAS WI GR PRICE: 3.70				3755982	0	3755982	975855	2,780,127	1,935,133	534473
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.70										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
82,500		1165									
		17.0	1								
		18.0	1								
		20.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,243,480
LAST YR RI VAL: 355,820
LAST YR 8/8 VAL: 1,599,300

LAST YR OIL PROD:
LAST YR GAS PROD: 453,044

REMARKS1: GREGG COUNTY, LONGVIEW ISD
REMARKS2: .993313%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97727 - GARRETT BUFORD BLOW 3B (3HH) FULL WI DECIMAL = .827072 #WELLS: 1
RRC#, WELL#.....: 284926 - 3HH RRC DIST.: 06 FULL RI DECIMAL = .172928 DEPTH: 11363
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	571,343	0	69.93	2.48	2.48	.00	0
				2	0	474,181	0	71.63	2.54	2.54	.00	0
				3	0	384,057	0	73.37	2.59	2.59	.00	0
				4	0	307,245	0	75.15	2.65	2.65	.00	0
				5	0	245,796	0	76.97	2.71	2.71	.00	0
				6	0	196,637	0	78.84	2.77	2.77	.00	0
				7	0	157,309	0	78.84	2.77	2.77	.00	0
				8	0	125,847	0	78.84	2.77	2.77	.00	0
04	RUSK CO APPRAISAL DI	.006687	26,410	9	0	100,678	0	78.84	2.77	2.77	.00	0
05	RUSK COUNTY	.006687	26,410	10	0	80,542	0	78.84	2.77	2.77	.00	0
52	TATUM ISD - RUSK CO	.006687	26,410	11	0	64,434	0	78.84	2.77	2.77	.00	0
65	RUSK CO EMERGENCY SE	.006687	26,410									
66	RUSK CO GROUND WATER	.006687	26,410		0	2,708,069	0					0
80	LONGVIEW ISD-GREGG C	.993313	3,922,850									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1171904	0	1171904	113500	1,058,404	986,962	229490
				2	996142	0	996142	115770	880,372	713,867	171115
				3	822695	0	822695	118085	704,610	496,827	123965
				4	673403	0	673403	120446	552,957	339,040	89008
				5	550920	0	550920	122855	428,065	228,227	63876
				6	450494	0	450494	125313	325,181	150,760	45817
				7	360395	0	360395	125313	235,082	94,773	32153
				8	288316	0	288316	125313	163,003	57,142	22563
				9	230653	0	230653	125313	105,340	32,112	15834
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	184522	0	184522	125313	59,209	15,695	11112
YRS FLAT:	FMVF:	8/8 RES:		11	147618	0	147618	125313	22,305	5,141	7798

OIL WELLHEAD PRICE: 95.13	GAS WI GR PRICE: 3.71	5877062	0	5877062	1342534	4,534,528	3,120,546	812731
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 3,120,546	GAS VAL: 812,731				
		RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
113,500		1784		8/8 VALUE: 3,949,250	WI TOTAL: 3,136,520		RI TOTAL: 812,730	
-----	-----	-----	-----					

		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,131,020
LAST YR RI VAL: 573,860
LAST YR 8/8 VAL: 2,704,880

LAST YR OIL PROD:
LAST YR GAS PROD: 685,434

REMARKS1: GREGG COUNTY, LONGVIEW ISD
REMARKS2: .993313%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 97725 - BUFORD BLOW 3A (1HH) FULL WI DECIMAL = .817971 #WELLS: 1
RRC#, WELL#.....: 284975 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .182029 DEPTH: 11513
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC: 2 0 493,763 0 69.93 2.48 2.48 .00 0
ALT JOB#: UNIT.....: 3 0 331,907 0 71.63 2.54 2.54 .00 0
ALT LSE#: HCG.....: 4 0 265,525 0 73.37 2.59 2.59 .00 0
ALT RRC#: GRAPH.....: 5 0 212,420 0 75.15 2.65 2.65 .00 0
6 0 169,936 0 76.97 2.71 2.71 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .014000 48,860 7 0 135,949 0 78.84 2.77 2.77 .00 0
05 RUSK COUNTY .014000 48,860 8 0 108,759 0 78.84 2.77 2.77 .00 0
52 TATUM ISD - RUSK CO .014000 48,860 9 0 87,007 0 78.84 2.77 2.77 .00 0
65 RUSK CO EMERGENCY SE .014000 48,860 10 0 69,605 0 78.84 2.77 2.77 .00 0
66 RUSK CO GROUND WATER .014000 48,860 11 0 55,684 0 78.84 2.77 2.77 .00 0
80 LONGVIEW ISD-GREGG C .986000 3,441,410 12 0 44,547 0 78.84 2.77 2.77 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----

1 1001632 0 1001632 86500 915,132 853,361 208766
2 851405 0 851405 88230 763,175 618,836 155662
3 703160 0 703160 89994 613,166 432,349 112770
4 575559 0 575559 91794 483,765 296,615 80970
5 470873 0 470873 93630 377,243 201,130 58108
6 385038 0 385038 95503 289,535 134,234 41680
7 308031 0 308031 95504 212,527 85,680 29249
8 246425 0 246425 95504 150,921 52,907 20526
9 197140 0 197140 95504 101,636 30,983 14404
10 157712 0 157712 95504 62,208 16,490 10108
11 126169 0 126169 95504 30,665 7,068 7093
12 100936 0 100936 95504 5,432 1,089 4978

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,500 1476

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,961,940
LAST YR RI VAL: 546,660
LAST YR 8/8 VAL: 2,508,600

LAST YR OIL PROD:
LAST YR GAS PROD: 626,731

REMARKS1: GREGG COUNTY, LONGVIEW ISD
REMARKS2: 98.60%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97742 - GARRETT BUFORD BLOW 3 (LHH) FULL WI DECIMAL = .826100 #WELLS: 1
RRC#, WELL#.....: 285045 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .173900 DEPTH: 11388
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1 0	442,482	0	69.93	2.48	2.48	.00	0
---	2 0	389,359	0	71.63	2.54	2.54	.00	0
04 RUSK CO APPRAISAL DI .007229 26,230	3 0	334,826	0	73.37	2.59	2.59	.00	0
05 RUSK COUNTY .007229 26,230	4 0	284,602	0	75.15	2.65	2.65	.00	0
52 TATUM ISD - RUSK CO .007229 26,230	5 0	241,911	0	76.97	2.71	2.71	.00	0
65 RUSK CO EMERGENCY SE .007229 26,230	6 0	205,625	0	78.84	2.77	2.77	.00	0
66 RUSK CO GROUND WATER .007229 26,230	7 0	174,781	0	78.84	2.77	2.77	.00	0
80 LONGVIEW ISD-GREGG C .992771 3,602,870	8 0	148,564	0	78.84	2.77	2.77	.00	0
	9 0	126,279	0	78.84	2.77	2.77	.00	0
	10 0	107,337	0	78.84	2.77	2.77	.00	0
	11 0	91,236	0	78.84	2.77	2.77	.00	0
	12 0	77,551	0	78.84	2.77	2.77	.00	0
	13 0	65,918	0	78.84	2.77	2.77	.00	0
	14 0	56,030	0	78.84	2.77	2.77	.00	0
	15 0	47,626	0	78.84	2.77	2.77	.00	0
	=====	=====	=====					=====
	0	2,794,127	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 906525	0	906525	92500	814,025	759,078	178729
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	2 816990	0	816990	94350	722,640	585,967	141295
YRS FLAT: FMVF: 8/8 RES:	3 716393	0	716393	96237	620,156	437,278	108681
	4 623041	0	623041	98161	524,880	321,824	82912
	5 541575	0	541575	100125	441,450	235,363	63220
OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.71	6 470531	0	470531	102127	368,404	170,799	48181
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71	7 399951	0	399951	102128	297,823	120,067	35925
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8 339959	0	339959	102128	237,831	83,374	26786
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9 288965	0	288965	102128	186,837	56,955	19972
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10 245620	0	245620	102128	143,492	38,037	14892
	11 208777	0	208777	102128	106,649	24,583	11103
	12 177461	0	177461	102128	75,333	15,100	8279
	13 150841	0	150841	102128	48,713	8,490	6173
	14 128215	0	128215	102128	26,087	3,954	4602
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 108983	0	108983	102128	6,855	903	3432
-----	=====	=====	=====	=====	=====	=====	=====
92,500 1323	6123827	0	6123827	1502652	4,621,175	2,861,772	754182

11.0 1 \$/BBLRESV: .00 EQUIP VAL: 13,144
13.0 1 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
15.0 99 WI PAYOUT: 4.4 GAS VAL: 2,861,772 GAS VAL: 754,182
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,629,100 WI TOTAL: 2,874,920 RI TOTAL: 754,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,300,030
LAST YR RI VAL: 370,870
LAST YR 8/8 VAL: 1,670,900

LAST YR OIL PROD:
LAST YR GAS PROD: 505,691

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97740 - BUFORD BLOW 3B (2HH) FULL WI DECIMAL = .811073 #WELLS: 1
RRC#, WELL#.....: 285069 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .188927 DEPTH: 11359
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.256300	691,350	1	0	404,338	0	69.93	2.48	2.48	.00	0
05	RUSK COUNTY	.256300	691,350	2	0	321,442	0	71.63	2.54	2.54	.00	0
52	TATUM ISD - RUSK CO	.256300	691,350	3	0	257,153	0	73.37	2.59	2.59	.00	0
65	RUSK CO EMERGENCY SE	.256300	691,350	4	0	205,722	0	75.15	2.65	2.65	.00	0
66	RUSK CO GROUND WATER	.256300	691,350	5	0	164,578	0	76.97	2.71	2.71	.00	0
80	LONGVIEW ISD-GREGG C	.743700	2,006,060	6	0	131,662	0	78.84	2.77	2.77	.00	0
				7	0	105,330	0	78.84	2.77	2.77	.00	0
				8	0	84,264	0	78.84	2.77	2.77	.00	0
				9	0	67,411	0	78.84	2.77	2.77	.00	0
				10	0	53,929	0	78.84	2.77	2.77	.00	0
				11	0	43,143	0	78.84	2.77	2.77	.00	0
					=====	=====	=====					=====
					0	1,838,972	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	813310	0	813310	78000	735,310	685,677	177435
				2	662211	0	662211	79560	582,651	472,454	126729
				3	540197	0	540197	81151	459,046	323,678	90683
				4	442169	0	442169	82774	359,395	220,359	65112
				5	361744	0	361744	84429	277,315	147,853	46726
				6	295803	0	295803	86117	209,686	97,214	33516
				7	236642	0	236642	86118	150,524	60,684	23521
				8	189314	0	189314	86118	103,196	36,176	16505
				9	151451	0	151451	86118	65,333	19,916	11583
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	121161	0	121161	86118	35,043	9,289	8129
YRS FLAT:	FMVF:	8/8 RES:		11	96929	0	96929	86118	10,811	2,492	5704
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.71 3910931 0 3910931 922621 2,988,310 2,075,792 605643

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: .00 EQUIP VAL: 15,977
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.9 GAS VAL: 2,075,792 GAS VAL: 605,643
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,697,410	WI TOTAL:	2,091,770	RI TOTAL:	605,640
-----	-----	-----	-----						
78,000		1322							
-----	-----	-----	-----						
		21.0 1							
		20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,758,950
LAST YR RI VAL: 513,190
LAST YR 8/8 VAL: 2,272,140

LAST YR OIL PROD:
LAST YR GAS PROD: 522,406

REMARKS1: GREGG COUNTY - 74.37%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97404 - SHEPPARD BAILEY GU 2 (12HH) FULL WI DECIMAL = .762476 #WELLS: 1
RRC#, WELL#.....: 256087 - 12HH RRC DIST.: 06 FULL RI DECIMAL = .237524 DEPTH: 11339
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	68315	0	68315	40500	27,815	25,937	19932	-----	
04	RUSK CO APPRAISAL DI	1.000000	71,890	=====	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	71,890		68315	0	68315	40500	27,815	25,937	19932		
52	TATUM ISD - RUSK CO	1.000000	71,890										
65	RUSK CO EMERGENCY SE	1.000000	71,890		\$/BBLRESV:	.00	EQUIP VAL:	26,024					
66	RUSK CO GROUND WATER	1.000000	71,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
					WI PAYOUT:	.0	GAS VAL:	25,937	GAS VAL:	19,932			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
								=====		=====			
					8/8 VALUE:	71,890	WI TOTAL:	51,960	RI TOTAL:	19,930			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		147	
		60.0	1
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,980
LAST YR RI VAL: 21,900
LAST YR 8/8 VAL: 51,880

LAST YR OIL PROD:
LAST YR GAS PROD: 15,753

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97707 - KENNEDY MAJOR EST GU (3LHH) FULL WI DECIMAL = .844041 #WELLS: 1
RRC#, WELL#.....: 283741 - 31HH RRC DIST.: 06 FULL RI DECIMAL = .155959 DEPTH: 11423
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .993970 1,163,350
05 RUSK COUNTY .993970 1,163,350
52 TATUM ISD - RUSK CO .993970 1,163,350
65 RUSK CO EMERGENCY SE .993970 1,163,350
66 RUSK CO GROUND WATER .993970 1,163,350
80 LONGVIEW ISD-GREGG C .006030 7,060

1 0 220,448 0 69.44 2.55 2.55 .00 0
2 0 169,731 0 71.13 2.60 2.60 .00 0
3 0 134,076 0 72.85 2.66 2.66 .00 0
4 0 107,260 0 74.61 2.72 2.72 .00 0
5 0 85,808 0 76.43 2.78 2.78 .00 0
6 0 68,646 0 78.29 2.84 2.84 .00 0
7 0 54,917 0 78.29 2.84 2.84 .00 0

04 0 840,886 0
05 0 840,886 0
52 0 840,886 0
65 0 840,886 0
66 0 840,886 0
80 0 840,886 0

1 474471 0 474471 95500 378,971 353,390 82112
2 372476 0 372476 97410 275,066 223,043 56545
3 301021 0 301021 99358 201,663 142,194 40085
4 246248 0 246248 101345 144,903 88,846 28764
5 201344 0 201344 103371 97,973 52,235 20631
6 164552 0 164552 105439 59,113 27,406 14790
7 131642 0 131642 105439 26,203 10,564 10379

1891754 0 1891754 707862 1,183,892 897,678 253306

\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 897,678 GAS VAL: 253,306
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,170,410 WI TOTAL: 917,100 RI TOTAL: 253,310

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,500 742

24.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 709,700
LAST YR RI VAL: 204,770
LAST YR 8/8 VAL: 914,470

LAST YR OIL PROD:
LAST YR GAS PROD: 294,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97709 - KENNEDY MAJ EST BUFORD BLOW 3 FULL WI DECIMAL = .819661 #WELLS: 1
RRC#, WELL#.....: 284170 - 32HH RRC DIST.: 06 FULL RI DECIMAL = .180339 DEPTH: 11541
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	172,359	0	69.44	2.54	2.54	.00	0
ALT JOB#:	UNIT.....:	2	0	139,600	0	71.13	2.60	2.60	.00	0
ALT LSE#:	HCG.....:	3	0	111,680	0	72.85	2.65	2.65	.00	0
ALT RRC#:	GRAPH.....:	4	0	89,344	0	74.61	2.71	2.71	.00	0
		5	0	71,475	0	76.43	2.77	2.77	.00	0
		6	0	57,180	0	78.29	2.84	2.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	45,744	0	78.29	2.84	2.84	.00	0
---	-----	-----	-----	8	0	36,595	0	78.29	2.84	2.84	.00	0

04	RUSK CO APPRAISAL DI	.527000	527,500	=====	=====	=====					=====	
05	RUSK COUNTY	.527000	527,500		0	723,977	0					0

52	TATUM ISD - RUSK CO	.527000	527,500									
65	RUSK CO EMERGENCY SE	.527000	527,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	.527000	527,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
80	LONGVIEW ISD-GREGG C	.473000	473,440	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	358841	0	358841	69500	289,341	269,810	73945
				2	297504	0	297504	70890	226,614	183,754	53777
				3	242580	0	242580	72307	170,273	120,061	38464
				4	198458	0	198458	73754	124,704	76,461	27603
				5	162282	0	162282	75229	87,053	46,413	19799
				6	133106	0	133106	76733	56,373	26,135	14246
				7	106485	0	106485	76734	29,751	11,994	9997
				8	85188	0	85188	76734	8,454	2,964	7015
				=====	=====	=====	=====	=====	=====	=====	=====
					1584444	0	1584444	591881	992,563	737,592	244846

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.6	GAS VAL: 737,592	GAS VAL: 244,846	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.80					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.80					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					
			8/8 VALUE: 1,000,940	WI TOTAL: 756,090	RI TOTAL: 244,850	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,500		548	
-----	-----	-----	-----
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 326,870
LAST YR RI VAL: 119,840
LAST YR 8/8 VAL: 446,710

LAST YR OIL PROD:
LAST YR GAS PROD: 219,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97716 - BUFORD BLOW 2 MAJ KENNEDY EST FULL WI DECIMAL = .836302 #WELLS: 1
RRC#, WELL#.....: 284781 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .163698 DEPTH: 11464
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1 0	507,290	0	69.44	2.51	2.51	.00	0
---	2 0	431,196	0	71.13	2.57	2.57	.00	0
04 RUSK CO APPRAISAL DI .960000 3,915,690	3 0	366,517	0	72.85	2.63	2.63	.00	0
05 RUSK COUNTY .960000 3,915,690	4 0	311,539	0	74.61	2.69	2.69	.00	0
08 CITY OF EASTON - RUS .030000 122,370	5 0	264,808	0	76.43	2.75	2.75	.00	0
52 TATUM ISD - RUSK CO .960000 3,915,690	6 0	225,087	0	78.29	2.81	2.81	.00	0
66 RUSK CO GROUND WATER .960000 3,915,690	7 0	191,324	0	78.29	2.81	2.81	.00	0
80 LONGVIEW ISD-GREGG C .040000 163,150	8 0	162,625	0	78.29	2.81	2.81	.00	0
	9 0	138,231	0	78.29	2.81	2.81	.00	0
	10 0	117,496	0	78.29	2.81	2.81	.00	0
	11 0	99,872	0	78.29	2.81	2.81	.00	0
	12 0	84,891	0	78.29	2.81	2.81	.00	0
	13 0	72,157	0	78.29	2.81	2.81	.00	0
	14 0	61,334	0	78.29	2.81	2.81	.00	0
	15 0	52,134	0	78.29	2.81	2.81	.00	0
	=====	=====	=====					=====
	0	3,086,501	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1064862	0	1064862	104000	960,862	896,004	195219
	2 926769	0	926769	106080	820,689	665,472	149038
	3 806145	0	806145	108201	697,944	492,127	113718
*** PARAMETERS ***	4 700856	0	700856	110366	590,490	362,053	86725
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	5 609015	0	609015	112573	496,442	264,683	66105
YRS FLAT: FMVF: 8/8 RES:	6 528957	0	528957	114824	414,133	192,000	50364
	7 449613	0	449613	114824	334,789	134,970	37553
	8 382171	0	382171	114824	267,347	93,721	27999
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.76	9 324846	0	324846	114824	210,022	64,023	20877
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76	10 276119	0	276119	114824	161,295	42,756	15566
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	11 234701	0	234701	114824	119,877	27,632	11606
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 199496	0	199496	114824	84,672	16,972	8654
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 169571	0	169571	114824	54,747	9,542	6453
	14 144136	0	144136	114824	29,312	4,443	4811
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 122515	0	122515	114824	7,691	1,014	3587
	=====	=====	=====	=====	=====	=====	=====
104,000 1570	6939772	0	6939772	1689460	5,250,312	3,267,412	798275

15.0 99 \$/BBLRESV: .00 EQUIP VAL: 13,144
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 3,267,412 GAS VAL: 798,275
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,078,840 WI TOTAL: 3,280,560 RI TOTAL: 798,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,810,760
LAST YR RI VAL: 463,960
LAST YR 8/8 VAL: 2,274,720

LAST YR OIL PROD:
LAST YR GAS PROD: 612,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97730 - BUFORD BLOW GU 2-4A (1HH) FULL WI DECIMAL = .773594 #WELLS: 1
RRC#, WELL#.....: 285093 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .226406 DEPTH: 11517
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	270,967	0	69.44	2.53	2.53	.00	0
ALT JOB#:	UNIT.....:	2	0	216,773	0	71.13	2.59	2.59	.00	0
ALT LSE#:	HCG.....:	3	0	173,418	0	72.85	2.65	2.65	.00	0
ALT RRC#:	GRAPH.....:	4	0	138,735	0	74.61	2.71	2.71	.00	0
		5	0	110,988	0	76.43	2.77	2.77	.00	0
		6	0	88,790	0	78.29	2.84	2.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	71,032	0	78.29	2.84	2.84	.00	0
---	-----	-----	-----	8	0	56,825	0	78.29	2.84	2.84	.00	0

04	RUSK CO APPRAISAL DI	.913000	1,472,270	=====	=====	=====					=====	
05	RUSK COUNTY	.913000	1,472,270		0	1,127,528	0					0

08	CITY OF EASTON - RUS	.460800	743,070									
52	TATUM ISD - RUSK CO	.913000	1,472,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	.913000	1,472,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
80	LONGVIEW ISD-GREGG C	.087000	140,300	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	530335	0	530335	95500	434,835	405,484	145370
				2	434329	0	434329	97410	336,919	273,198	104433
				3	355513	0	355513	99358	256,155	180,617	74984
				4	290850	0	290850	101345	189,505	116,193	53812
				5	237831	0	237831	103371	134,460	71,688	38599
				6	195073	0	195073	105439	89,634	41,556	27771
				7	156059	0	156059	105439	50,620	20,407	19489
				8	124847	0	124847	105439	19,408	6,804	13676
				=====	=====	=====	=====	=====	=====	=====	=====
					2324837	0	2324837	813301	1,511,536	1,115,947	478134

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.6	GAS VAL: 1,115,947	GAS VAL: 478,134	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.79					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,500		830	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 769,190
LAST YR RI VAL: 342,070
LAST YR 8/8 VAL: 1,111,260

LAST YR OIL PROD:
LAST YR GAS PROD: 391,380

REMARKS1: GREGG COUNTY, LNGVW ISD -.0870
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97731 - OH18 BBMKE (1HH) FULL WI DECIMAL = .814491 #WELLS: 1
RRC#, WELL#.....: 285267 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .185509 DEPTH: 11382
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .692100 1,030,330
05 RUSK COUNTY .692100 1,030,330
08 CITY OF EASTON - RUS .197120 293,450

52 TATUM ISD - RUSK CO .692100 1,030,330
66 RUSK CO GROUND WATER .692100 1,030,330
80 LONGVIEW ISD-GREGG C .307900 458,370

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 544477 0 544477 95000 449,477 419,137 116147
2 426440 0 426440 96900 329,540 267,214 79796
3 344755 0 344755 98838 245,917 173,399 56588
4 282120 0 282120 100814 181,306 111,165 40621
5 230749 0 230749 102831 127,918 68,201 29144
6 188642 0 188642 104887 83,755 38,830 20899
7 150913 0 150913 104888 46,025 18,555 14667
8 120731 0 120731 104888 15,843 5,554 10292
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 1,102,055 GAS VAL: 368,154
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 909

25.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 957,360
LAST YR RI VAL: 317,190
LAST YR 8/8 VAL: 1,274,550

LAST YR OIL PROD:
LAST YR GAS PROD: 386,145

REMARKS1: GREGG CO.-30.790%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97735 - BUFORD BLOW GU 2-4B (2HH) FULL WI DECIMAL = .780281 #WELLS: 1
RRC#, WELL#.....: 285422 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .219719 DEPTH: 11617
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	264,172	0	69.44	2.50	2.50	.00
				2	0	190,039	0	71.13	2.56	2.56	.00
				3	0	147,204	0	72.85	2.62	2.62	.00
				4	0	117,763	0	74.61	2.68	2.68	.00
				5	0	94,210	0	76.43	2.74	2.74	.00
				6	0	75,368	0	78.29	2.80	2.80	.00
				7	0	60,294	0	78.29	2.80	2.80	.00
				8	0	48,235	0	78.29	2.80	2.80	.00
				9	0	38,588	0	78.29	2.80	2.80	.00
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.913000	1,345,850								
05	RUSK COUNTY	.913000	1,345,850								
08	CITY OF EASTON - RUS	.460800	679,260		0	1,035,873	0				
52	TATUM ISD - RUSK CO	.913000	1,345,850								
66	RUSK CO GROUND WATER	.913000	1,345,850								
80	LONGVIEW ISD-GREGG C	.087000	128,250								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	515321	0	515321	74000	441,321	411,532
				2	379607	0	379607	75480	304,127	246,607
				3	300934	0	300934	76989	223,945	157,905
				4	246261	0	246261	78529	167,732	102,843
				5	201419	0	201419	80100	121,319	64,682
				6	164664	0	164664	81703	82,961	38,462
				7	131731	0	131731	81703	50,028	20,169
				8	105385	0	105385	81703	23,682	8,302
				9	84308	0	84308	81703	2,605	794
				=====	=====	=====	=====	=====	=====	=====
					2129630	0	2129630	711910	1,417,720	1,051,296

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
74,000		956	
---	---	---	---
	31.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 627,410
LAST YR RI VAL: 266,710
LAST YR 8/8 VAL: 894,120

LAST YR OIL PROD:
LAST YR GAS PROD: 433,079

REMARKS1: GREGG COUNTY - 8.70%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73825 - WALTER J C OU FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 11043 - RRC DIST.: 06 FULL RI DECIMAL = .161458 DEPTH: 6917

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 16032638
OIL FIELD NAME...: CARTHAGE (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	244	2,061	0	77.10	4.91	4.91	.00	15828
---	---	---	---	8 <th>208</th> <th>1,752</th> <th>0</th> <th>77.10</th> <th>4.91</th> <th>4.91</th> <th>.00</th> <th>13454</th>	208	1,752	0	77.10	4.91	4.91	.00	13454
04	RUSK CO APPRAISAL DI	1.000000	151,410		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	151,410		3,125	25,333	0					190,496
52	TATUM ISD - RUSK CO	1.000000	151,410									
65	RUSK CO EMERGENCY SE	1.000000	151,410		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	151,410	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 27.54 EQUIP VAL: 4,287
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 45,291 WI OIL VAL: 72,149 RI OIL VAL: 24,744
WI PAYOUT: 3.9 GAS VAL: 37,406 GAS VAL: 12,828
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.02 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	1.9	14	
-----	-----	-----	-----
	12.0 1	9.0 1	
	14.0 1	10.0 1	
	15.0 99	12.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,490
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,420
LAST YR RI VAL: 43,430
LAST YR 8/8 VAL: 183,850

LAST YR OIL PROD: 628
LAST YR GAS PROD: 5,308

REMARKS1:
REMARKS2: PETTIT, LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51970 - BARKSDALE ESTATE GU (1PG) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 15803 - 1PG RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 7830

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.19 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .3

12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 129
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #105468
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95208 - ALFORD -B- OU (2) FULL WI DECIMAL = .807829 #WELLS: 1
RRC#, WELL#.....: 14553 - 2-S RRC DIST.: 06 FULL RI DECIMAL = .192171 DEPTH: 11150
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	1,269	6,905	0	69.44	3.66	3.66	.00	71185
ALT JOB#:	UNIT.....:	2	1,142	5,938	0	71.13	3.74	3.74	.00	65620
ALT LSE#:	HCG.....:	3	987	4,958	0	72.85	3.82	3.82	.00	58085
ALT RRC#:	GRAPH.....:	4	824	4,016	0	74.61	3.91	3.91	.00	49664
		5	667	3,212	0	76.43	4.00	4.00	.00	41182
		6	533	2,570	0	78.29	4.09	4.09	.00	33748

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	5,422	27,599	0				319,484

04	RUSK CO APPRAISAL DI	1.000000	231,450							
05	RUSK COUNTY	1.000000	231,450							
53	WEST RUSK CISD	1.000000	231,450	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	KILGORE COLLEGE - RU	1.000000	231,450	--	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	231,450	1	20416	0	91601	32000	59,601	55,578
66	RUSK CO GROUND WATER	1.000000	231,450	2	17940	0	83560	32640	50,920	41,290
				3	15300	0	73385	33292	40,093	28,269
				4	12685	0	62349	33958	28,391	17,407
				5	10382	0	51564	34638	16,926	9,024
				6	8492	0	42240	35330	6,910	3,204
				=====	=====	=====	=====	=====	=====	=====
				85215	0	404699	201858	202,841	154,772	70388

\$/BBLRESV: 27.90	EQUIP VAL:	6,285		
\$/BBLPROD: 40,878	WI OIL VAL:	122,183	RI OIL VAL:	55,567
WI PAYOUT: 3.4	GAS VAL:	32,589	GAS VAL:	14,821
RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	231,450	WI TOTAL:	161,060	RI TOTAL:	70,390
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	3.7	21	
-----	-----	-----	-----
	8.0 1	13.0 1	
	12.0 1	15.0 1	
	15.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,780
LAST YR RI VAL: 62,670
LAST YR 8/8 VAL: 207,450

LAST YR OIL PROD: 1,126
LAST YR GAS PROD: 6,315

REMARKS1: FROM CYRIL TP 7650 #13829
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97767 - BARKSDALE ESTATE GU (2PG) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 15734 - 2PG RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 8000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,118	1,249	0	79.40	3.87	3.87	.00	68411
---	-----	-----	-----		=====	=====	=====					=====
04	RUSK CO APPRAISAL DI	1.000000	546,510		16,086	16,997	0					920,148
05	RUSK COUNTY	1.000000	546,510									
53	WEST RUSK CISD	1.000000	546,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	KILGORE COLLEGE - RU	1.000000	546,510	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	546,510	--	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	546,510	1	9584	0	211050	54000	157,050	141,036	56678	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9584	0	211050	54000	157,050	141,036	56678
2	9108	0	188622	55080	133,542	96,712	41183
3	8055	0	161583	56181	105,402	61,559	28682
4	6874	0	134229	57305	76,924	36,231	19371
5	5703	0	110064	58452	51,612	19,605	12913
6	4659	0	90172	59621	30,551	9,358	8602
7	3727	0	72138	59621	12,517	3,092	5594
	47710	0	967858	400260	567,598	367,593	173023

*** PARAMETERS ***
MO SHIFT: 9 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 28.20 EQUIP VAL: 5,895
\$/BBLPROD: 40,860 WI OIL VAL: 349,473 RI OIL VAL: 164,494
WI PAYOUT: 2.8 GAS VAL: 18,120 GAS VAL: 8,529
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 546,510 WI TOTAL: 373,490 RI TOTAL: 173,020

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	11.1	10	
11.0	1	2.0	1
15.0	1	12.0	1
18.0	1	15.0	1
20.0	99	18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,260
LAST YR RI VAL: 78,580
LAST YR 8/8 VAL: 206,840

LAST YR OIL PROD: 4,188
LAST YR GAS PROD: 2,996

REMARKS1: RECOMPLETED FROM CV FROM GAS
REMARKS2: #121437
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97779 - ROGERS ESTATE GU (3PG) FULL WI DECIMAL = .832501 #WELLS: 1
RRC#, WELL#.....: 15738 - 3PG RRC DIST.: 06 FULL RI DECIMAL = .167499 DEPTH: 11185

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 7.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 .7 2

23.0 1 10.0 1
20.0 99 15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 52
LAST YR GAS PROD: 718

REMARKS1: RECLASSED FROM GAS OAK HILL
REMARKS2: (CV) #129124
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97795 - LLOYD C E UNIT (1PG)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 15779 - 1PG          RRC DIST.: 06      FULL RI DECIMAL = .250000          DEPTH: 10849
```

OPERATOR NAME....:	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	61792380		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	MINDEN (TRAVIS PEAK CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	728	3,777	0	72.13	4.95	4.95	.00	39383
ALT JOB#:	UNIT.....:	3	582	3,059	0	73.88	5.07	5.07	.00	32271
ALT LSE#:	EOR.....:	4	465	2,447	0	75.68	5.18	5.18	.00	26446
ALT RRC#:	GRAPH.....:	5	372	1,957	0	77.52	5.30	5.30	.00	21671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,051	15,764	0	167,516
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04	RUSK CO APPRAISAL DI	1.000000	133,090		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	133,090	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	133,090	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	133,090	1	16422	0	64167	24000	40,167	36,071	19286
65	RUSK CO EMERGENCY SE	1.000000	133,090	2	14022	0	53405	24480	28,925	20,948	13050
66	RUSK CO GROUND WATER	1.000000	133,090	3	11632	0	43903	24969	18,934	11,058	87222
				4	9507	0	35953	25469	10,484	4,938	5807
				5	7782	0	29453	25978	3,475	1,320	3868
					=====	=====	=====	=====	=====	=====	=====
					59365	0	226881	124896	101,985	74,335	50733

	\$/BBLRESV:	23.99	EQUIP VAL:	8,029		
	\$/BBLPROD:	25,234	WI OIL VAL:	54,885	RI OIL VAL:	37,458
	WI PAYOUT:	2.7	GAS VAL:	19,450	GAS VAL:	13,275
	RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----	-----	-----	-----	-----	-----	-----	-----	-----
	24,000		2.9		14			
-----	-----	-----	-----	-----	-----	-----	-----	-----
			19.0	1	15.0	1		
			20.0	99	18.0	1		
					20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10.250

LAST YR OIL PROD:	1,062
LAST YR GAS PROD:	3,192

REMARKS1: RECLASSIFIED FROM GAS RRC 77152

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 97127 - LAKE OIL UNIT 1 (9PG) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15809 - 9PG RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7639
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,630
LAST YR RI VAL: 24,610
LAST YR 8/8 VAL: 62,240

LAST YR OIL PROD: 836
LAST YR GAS PROD: 1,611

REMARKS1: PLUGGED BACK FROM GAS #254052
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 119582 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10630
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3630	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 119582	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	110						
05	RUSK COUNTY	.014000	110	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	.014000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.014000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.014000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.986000	7,580			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		10	
-----	-----	-----	-----
	1.0	1	
	3.0	1	
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,548

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 119584 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10560
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3630	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 119584	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	110						
05	RUSK COUNTY	.014000	110	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	.014000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.014000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.014000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.986000	7,580			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.13	GAS WI GR PRICE: 3.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,863

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 136347 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3630	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 136347	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.014000	110						
05	RUSK COUNTY	.014000	110	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	.014000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.014000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.014000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.986000	7,580			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500		9	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,573

REMARKS1: WELL #5
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 139690 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10545
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 3630 HCG.....:
ALT RRC#: 139690 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .014000 110
05 RUSK COUNTY .014000 110 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .014000 110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .014000 110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .014000 110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .986000 7,580
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 7

79.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,350
LAST YR RI VAL: 20,270
LAST YR 8/8 VAL: 35,620

LAST YR OIL PROD:
LAST YR GAS PROD: 10,155

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 139882 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3630	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 139882	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.014000	110						
05	RUSK COUNTY	.014000	110	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	.014000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.014000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.014000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.986000	7,580			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		5	
-----	-----	-----	-----
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,291

REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96721 - BUFORD & BLOW GU 3 (12) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 234443 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10660

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.014000	110						
05	RUSK COUNTY	.014000	110	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	.014000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.014000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.014000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.986000	7,580			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.48 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		31	
-----	-----	-----	-----
		42.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,180
LAST YR RI VAL: 27,780
LAST YR 8/8 VAL: 49,960

LAST YR OIL PROD:
LAST YR GAS PROD: 14,790

REMARKS1: WELL #12
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96722 - BUFORD & BLOW GU 3 (14) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 235744 - 14 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10630
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .014000 110
05 RUSK COUNTY .014000 110 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .014000 110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .014000 110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .014000 110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .986000 7,580
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.48 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 6

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 15,752

REMARKS1: WELL #14
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 97145 - BUFORD & BLOW GU 3 (11) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 238764 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10710

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,046	0	69.93	3.37	3.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,046	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				9545	0	9545	17500	-7,955	-7,418	3832	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.014000	150								
05	RUSK COUNTY	.014000	150	9545	0	9545	17500	7,955-	7,418-	3832	
52	TATUM ISD - RUSK CO	.014000	150								
65	RUSK CO EMERGENCY SE	.014000	150	\$/BBLRESV: .00		EQUIP VAL: 7,324					
66	RUSK CO GROUND WATER	.014000	150	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
80	LONGVIEW ISD-GREGG C	.986000	11,000	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,832			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
8/8 VALUE:				11,150		WI TOTAL: 7,320		RI TOTAL: 3,830			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		64	
=====			
	97.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,110
LAST YR 8/8 VAL: 13,430

LAST YR OIL PROD:
LAST YR GAS PROD: 14,207

REMARKS1: WELL #11
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97146 - BUFORD & BLOW GU 3 (18) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 238766 - 18 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10748
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .014000 3,240
05 RUSK COUNTY .014000 3,240
52 TATUM ISD - RUSK CO .014000 3,240
65 RUSK CO EMERGENCY SE .014000 3,240
66 RUSK CO GROUND WATER .014000 3,240
80 LONGVIEW ISD-GREGG C .986000 228,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 77188 0 77188 34500 42,688 39,807 30983
2 71635 0 71635 35190 36,445 29,552 25223
3 65306 0 65306 35893 29,413 20,739 20170
4 57828 0 57828 36611 21,217 13,008 15667
5 50183 0 50183 37344 12,839 6,845 11926
6 43627 0 43627 38090 5,537 2,567 9095
=====

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 112,518 GAS VAL: 113,064
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 231,320 WI TOTAL: 118,260 RI TOTAL: 113,060
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 80

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,940
LAST YR RI VAL: 94,920
LAST YR 8/8 VAL: 186,860

LAST YR OIL PROD:
LAST YR GAS PROD: 30,921

REMARKS1: WELL #18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97143 - BUFORD & BLOW GU 3 (13) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 245109 - 13 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 9202
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,093	69.93	3.93	3.93	.00	0
				=====	=====	=====					=====
					0	10,093					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	27766	0	27766	26000	1,766	1,647	11145
04	RUSK CO APPRAISAL DI	.014000	280	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.014000	280		27766	0	27766	26000	1,766	1,647	11145
52	TATUM ISD - RUSK CO	.014000	280								
65	RUSK CO EMERGENCY SE	.014000	280								
66	RUSK CO GROUND WATER	.014000	280								
80	LONGVIEW ISD-GREGG C	.986000	19,140								
				\$/BBLRESV: .00		EQUIP VAL:		6,627			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		1,647		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		19,420		WI TOTAL:		8,270	
										RI TOTAL:	
										11,150	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		33	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,510
LAST YR RI VAL: 19,710
LAST YR 8/8 VAL: 30,220

LAST YR OIL PROD:
LAST YR GAS PROD: 13,761

REMARKS1: WELL #13
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97144 - BUFORD & BLOW GU 3 (15) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 245380 - 15 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8768
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,964	0	69.93	4.05	4.05	.00	0
					=====	=====	=====					=====
					0	6,964	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.014000	220	1	19743	0	19743	18000	1,743	1,625	7924	
05	RUSK COUNTY	.014000	220		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.014000	220		19743	0	19743	18000	1,743	1,625	7924	
65	RUSK CO EMERGENCY SE	.014000	220		\$/BBLRESV:	.00	EQUIP VAL:	5,930				
66	RUSK CO GROUND WATER	.014000	220		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
80	LONGVIEW ISD-GREGG C	.986000	15,260		WI PAYOUT:	.0	GAS VAL:	1,625	GAS VAL:	7,924		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	15,480	WI TOTAL:	7,560	RI TOTAL:	7,920		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		21	
		12.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 6,160
LAST YR 8/8 VAL: 12,090

LAST YR OIL PROD:
LAST YR GAS PROD: 8,398

REMARKS1: WELL #15
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97373 - BUFORD & BLOW GU 3 (16) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 255132 - 16 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 9012
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .014000 100
05 RUSK COUNTY .014000 100 \$/BBLRESV: .00 EQUIP VAL: 6,958
52 TATUM ISD - RUSK CO .014000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .014000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .014000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .986000 6,860
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 22

18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 6,960
LAST YR 8/8 VAL: 13,590

LAST YR OIL PROD:
LAST YR GAS PROD: 8,890

REMARKS1: WELL #16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 203 HARRISON LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 95078 - SHEPPARD BAILEY GU 5 (3) FULL WI DECIMAL = .848196 #WELLS: 1
RRC#, WELL#.....: 154207 - 3 RRC DIST.: 06 FULL RI DECIMAL = .151804 DEPTH: 10456

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 207 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .668700 1,280
05 RUSK COUNTY .668700 1,280 \$/BBLRESV: .00 EQUIP VAL: 1,923
52 TATUM ISD - RUSK CO .668700 1,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .668700 1,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .668700 1,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .331300 640
8/8 VALUE: 1,920 WI TOTAL: 1,920 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.60 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,486

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,970
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66825 - MCWILLIAMS J GU (1/2) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 80228 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11113

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70530 - SHEPPARD BAILEY ETAL (1) FULL WI DECIMAL = .867873 #WELLS: 1
RRC#, WELL#.....: 82332 - 1 RRC DIST.: 06 FULL RI DECIMAL = .132127 DEPTH: 10400
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/08/2023 MNRLCBLA

LEASE#, NAME.....: 70531 - SHEPPARD BAILEY GU 2 (1) FULL WI DECIMAL = .864020 #WELLS: 1
RRC#, WELL#.....: 85153 - 1 RRC DIST.: 06 FULL RI DECIMAL = .135980 DEPTH: 10463
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 906

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70533 - SHEPPARD BAILEY (4) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 85291 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10400
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	365	69.44	3.85	3.85	.00	0
				=====	=====	=====					=====
					0	365	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1220	0	1220	16000	-14,780	-13,782	173
04	RUSK CO APPRAISAL DI	1.000000	7,490	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,490		1220	0	1220	16000	14,780-	13,782-	173
52	TATUM ISD - RUSK CO	1.000000	7,490								
65	RUSK CO EMERGENCY SE	1.000000	7,490								
66	RUSK CO GROUND WATER	1.000000	7,490								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		173	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,490	WI TOTAL:	7,320	RI TOTAL:		170	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		1	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 555

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95527 - KENNEDY MAJOR EST GU (1) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 87379 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10556
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91950 HCG.....:
ALT RRC#: 87379 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	5,268	0	69.44	3.68	3.68	.00
				2	0	4,979	0	71.13	3.75	3.75	.00
				=====	=====	=====					=====
					0	10,247	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.993970	17,290	1	14398	0	14398	13000	1,398	1,304	4672
05	RUSK COUNTY	.993970	17,290	2	13867	0	13867	13260	607	492	3947
52	TATUM ISD - RUSK CO	.993970	17,290	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.993970	17,290		28265	0	28265	26260	2,005	1,796	8619
66	RUSK CO GROUND WATER	.993970	17,290								
80	LONGVIEW ISD-GREGG C	.006030	100								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		1,796	GAS VAL:		8,619
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		17,390	WI TOTAL:		8,770	RI TOTAL:	8,620

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		15	
	5.0	1	
	6.0	1	
	8.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95528 - KENNEDY MAJOR EST GU (2) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 87880 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10546
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91950 HCG.....:
ALT RRC#: 87880 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 23

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73140 - TODD J ORVILLE GU (2/3) FULL WI DECIMAL = .720147 #WELLS: 1
RRC#, WELL#.....: 88049 - 2 RRC DIST.: 06 FULL RI DECIMAL = .279853 DEPTH: 10675
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 609

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95529 - KENNEDY MAJOR EST GU (3) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 90288 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10470

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91950	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 90288	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.993970	7,640						
05	RUSK COUNTY	.993970	7,640	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	.993970	7,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.993970	7,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.993970	7,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.006030	50			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,150			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1
RRC#, WELL#.....: 91206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 10875
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,340
LAST YR RI VAL: 10,110
LAST YR 8/8 VAL: 20,450

LAST YR OIL PROD: 67
LAST YR GAS PROD: 5,233

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51890 - BALLOW ESTATE GU (1/2) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 91550 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10700
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	12,720	1	16090	0	16090	14500	1,590	1,483	2270
05	RUSK COUNTY	1.000000	12,720	2	14965	0	14965	14790	175	142	1853
46	HENDERSON ISD	1.000000	12,720								
65	RUSK CO EMERGENCY SE	1.000000	12,720		31055	0	31055	29290	1,765	1,625	4123
66	RUSK CO GROUND WATER	1.000000	12,720								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,625 GAS VAL: 4,123
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,720 WI TOTAL: 8,600 RI TOTAL: 4,120

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		20	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9
LAST YR GAS PROD: 8,506

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64200 - LEATH ESTATE GU (1) FULL WI DECIMAL = .631976 #WELLS: 1
RRC#, WELL#.....: 91568 - 1 RRC DIST.: 06 FULL RI DECIMAL = .368024 DEPTH: 10860
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	50	13,106	0	69.44	4.68	4.68	.00	2194
2	23	8,058	0	71.13	4.79	4.79	.00	1034
3	15	6,030	0	72.85	4.90	4.90	.00	691
=====	=====	=====	=====	=====	=====	=====	=====	=====
88	27,194	0						3,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	75,610	---	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	75,610	1	38763	0	40957	18500	22,457	20,941
53	WEST RUSK CISD	1.000000	75,610	2	24393	0	25427	18870	6,557	5,317
60	KILGORE COLLEGE - RU	1.000000	75,610	3	18673	0	19364	19247	117	83
65	RUSK CO EMERGENCY SE	1.000000	75,610	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	75,610	81829	0	85748	56617	29,131	26,341	42631

\$/BBLRESV:	21.65	EQUIP VAL:	6,643		
\$/BBLPROD:	6,337	WI OIL VAL:	1,204	RI OIL VAL:	1,948
WI PAYOUT:	.0	GAS VAL:	25,137	GAS VAL:	40,683
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	75,610	WI TOTAL:	32,980	RI TOTAL:	42,630

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.3	57	
	-----	-----	-----
	65.0 1	46.0 1	
	40.0 1	30.0 1	
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,630
LAST YR RI VAL: 86,490
LAST YR 8/8 VAL: 136,120

LAST YR OIL PROD: 172
LAST YR GAS PROD: 20,467

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66507 - MCALISTER GU (1) FULL WI DECIMAL = .809174 #WELLS: 1
RRC#, WELL#.....: 92392 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190826 DEPTH: 10543
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,299	0	69.44	3.26	3.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,299	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6065	0	6065	24000	-17,935	-16,724	1339	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,660					
52				RUSK COUNTY	1.000000	8,660					
65				TATUM ISD - RUSK CO	1.000000	8,660					
66				RUSK CO EMERGENCY SE	1.000000	8,660					
				RUSK CO GROUND WATER	1.000000	8,660					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,339			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,660	WI TOTAL: 7,320		RI TOTAL: 1,340		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		10	
-----	-----	-----	-----
	46.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,920
LAST YR RI VAL: 5,240
LAST YR 8/8 VAL: 14,160

LAST YR OIL PROD:
LAST YR GAS PROD: 7,569

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56930 - CRIM LEON ESTATE GU (1&3) FULL WI DECIMAL = .730640 #WELLS: 1
RRC#, WELL#.....: 92860 - 1 RRC DIST.: 06 FULL RI DECIMAL = .269360 DEPTH: 10850

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				42	1,796	0	69.44	3.19	3.19	.00	2131
=====				=====	=====	=====	=====	=====	=====	=====	=====
				42	1,796	0					2,131
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4186	0	6317	20500	-14,183	-13,226	2181	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,500					
46				RUSK COUNTY	1.000000	9,500					
65				HENDERSON ISD	1.000000	9,500					
66				RUSK CO EMERGENCY SE	1.000000	9,500					
				RUSK CO GROUND WATER	1.000000	9,500					
				\$/BBLRESV: 145.40				EQUIP VAL: 7,324			
				\$/BBLPROD: 8,732				WI OIL VAL: 0		RI OIL VAL: 736	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 1,445	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		9,500	WI TOTAL:		7,320	RI TOTAL:	
										2,180	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500	.7	55	
-----	-----	-----	-----
	91.0 1	96.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 69
LAST YR GAS PROD: 4,750

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62855 - KANGERGA GU (1) FULL WI DECIMAL = .745049 #WELLS: 1
RRC#, WELL#.....: 94566 - 1 RRC DIST.: 06 FULL RI DECIMAL = .254951 DEPTH: 10860
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,171	0	69.44	2.59	2.59	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,171	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13838	0	13838	29000	-15,162	-14,139	4435	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,760					
46				RUSK COUNTY	1.000000	11,760					
65				HENDERSON ISD	1.000000	11,760					
66				RUSK CO EMERGENCY SE	1.000000	11,760					
				RUSK CO GROUND WATER	1.000000	11,760					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,435			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,760	WI TOTAL: 7,320		RI TOTAL: 4,440		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		22	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,180
LAST YR 8/8 VAL: 12,500

LAST YR OIL PROD:
LAST YR GAS PROD: 8,530

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69502 - ROMAN GU (2) FULL WI DECIMAL = .765336 #WELLS: 1
RRC#, WELL#.....: 95489 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234664 DEPTH: 10800
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4) FULL WI DECIMAL = .787339 #WELLS: 1
RRC#, WELL#.....: 98294 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212661 DEPTH: 11013
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 122,940
05 RUSK COUNTY 1.000000 122,940
53 WEST RUSK CISD 1.000000 122,940
60 KILGORE COLLEGE - RU 1.000000 122,940
65 RUSK CO EMERGENCY SE 1.000000 122,940
66 RUSK CO GROUND WATER 1.000000 122,940

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,600	0	69.44	4.13	4.13	.00	0
2	0	13,851	0	71.13	4.22	4.22	.00	0
3	0	12,114	0	72.85	4.31	4.31	.00	0
4	0	9,990	0	74.61	4.42	4.42	.00	0
5	0	7,992	0	76.43	4.52	4.52	.00	0
6	0	6,393	0	78.29	4.62	4.62	.00	0
=====				=====				
0				64,940	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	47475	0	47475	20000	27,475	25,620	12010		
2	46021	0	46021	20400	25,621	20,775	10212		
3	41108	0	41108	20808	20,300	14,314	8002		
4	34766	0	34766	21224	13,542	8,303	5936		
5	28442	0	28442	21648	6,794	3,622	4260		
6	23257	0	23257	22080	1,177	545	3056		
=====				=====					
221069				0	221069	126160	94,909	73,179	43476

\$/BBLRESV: .00 EQUIP VAL: 6,285
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 73,179 GAS VAL: 43,476
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 122,940 WI TOTAL: 79,460 RI TOTAL: 43,480
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		40	

		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,170
LAST YR 8/8 VAL: 12,190

LAST YR OIL PROD:
LAST YR GAS PROD: 15,533

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74702 - WILLIAMS GLEN EST GU (1/2) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 98842 - 1 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 11085

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12499	0	15460	16000	-540	-504
04	RUSK CO APPRAISAL DI	1.000000	14,590		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,590		12499	0	15460	16000	540-	504-
53	WEST RUSK CISD	1.000000	14,590							6573
60	KILGORE COLLEGE - RU	1.000000	14,590							
65	RUSK CO EMERGENCY SE	1.000000	14,590							
66	RUSK CO GROUND WATER	1.000000	14,590							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	13	
	19.0 1	1	
	20.0 99	10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,280
LAST YR RI VAL: 12,670
LAST YR 8/8 VAL: 22,950

LAST YR OIL PROD: 64
LAST YR GAS PROD: 4,689

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 55815 - CHRISTIAN ALICE EST A GU (1-3) FULL WI DECIMAL = .611554 #WELLS: 1
RRC#, WELL#.....: 100151 - 1 RRC DIST.: 06 FULL RI DECIMAL = .388446 DEPTH: 10760
```

OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	5,396	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10956	0	10956	12500	-1,544	-1,440	6518
04	RUSK CO APPRAISAL DI	1.000000	13,840	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,840		10956	0	10956	12500	1,544-	1,440-	6518
30	KILGORE ISD - RUSK C	.990000	13,710								
46	HENDERSON ISD	.010000	140	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
60	KILGORE COLLEGE - RU	.990000	13,710	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
65	RUSK CO EMERGENCY SE	1.000000	13,840	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		6,518
66	RUSK CO GROUND WATER	1.000000	13,840	RI PAYOUT:	.9		PRD VAL:		PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	13,840		WI TOTAL:	7,320	RI TOTAL:	6,520	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.97
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.97
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		16	
-----	-----	-----	-----
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,073

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

```
LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10)      FULL WI DECIMAL = .636949      #WELLS:      1
RRC#, WELL#.....: 101216 -      1      RRC DIST..: 06      FULL RI DECIMAL = .363051      DEPTH: 10800
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	11,150	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	22655	0	22655	27509	-4,854	-4,526	12094			
04	RUSK CO APPRAISAL DI	1.000000	19,410		=====	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	19,410		22655	0	22655	27509	4,854-	4,526-	12094			
46	HENDERSON ISD	1.000000	19,410											
65	RUSK CO EMERGENCY SE	1.000000	19,410		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	19,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,150	0	69.44	3.19	3.19	.00	0
	0	11,150	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	22655	0	22655	27509	-4,854	-4,526	12094	
	22655	0	22655	27509	4,854-	4,526-	12094	
\$/BBLRESV:		.00	EQUIP VAL:		7,324			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	12,094	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
8/8 VALUE:		19,410	WI TOTAL:		7,320	RI TOTAL:	12,090	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.77
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,509		32	
		6.0 1	
		7.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      7,880
LAST YR  RI VAL:      8,830
LAST YR 8/8 VAL:     16,710

```

LAST YR OIL PROD:
LAST YR GAS PROD: 13,555

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 101590 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11025
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12792	0	14786	18000	-3,214	-2,997	3993	-----
04	RUSK CO APPRAISAL DI	1.000000	12,010		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,010		12792	0	14786	18000	3,214-	2,997-	3993	
53	WEST RUSK CISD	1.000000	12,010									
60	KILGORE COLLEGE - RU	1.000000	12,010		\$/BBLRESV: 14.07		EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	12,010		\$/BBLPROD: 5,179		WI OIL VAL:	0	RI OIL VAL:	538		
66	RUSK CO GROUND WATER	1.000000	12,010		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,455		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	12,010	WI TOTAL:	8,020	RI TOTAL:	3,990		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.1	15	
	1	15.0	1
	10.0	1	18.0
	15.0	1	20.0
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 30
LAST YR GAS PROD: 2,251

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64201 - LEATH ESTATE GU (2) FULL WI DECIMAL = .631976 #WELLS: 1
RRC#, WELL#.....: 101591 - 2 RRC DIST.: 06 FULL RI DECIMAL = .368024 DEPTH: 10755
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54762 - BUSBY ESTATE -A- GU 1(1) FULL WI DECIMAL = .664340 #WELLS: 1
RRC#, WELL#.....: 102485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 10800
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	101,620	1	0	13,698	69.44	3.23	3.23	.00	0
05	RUSK COUNTY	1.000000	101,620	2	0	13,013	71.13	3.30	3.30	.00	0
46	HENDERSON ISD	1.000000	101,620	3	0	12,362	72.85	3.38	3.38	.00	0
65	RUSK CO EMERGENCY SE	1.000000	101,620	4	0	11,744	74.61	3.45	3.45	.00	0
66	RUSK CO GROUND WATER	1.000000	101,620	5	0	11,157	76.43	3.53	3.53	.00	0
				6	0	10,599	78.29	3.61	3.61	.00	0
				7	0	10,069	78.29	3.61	3.61	.00	0
				8	0	9,565	78.29	3.61	3.61	.00	0
				=====	=====	=====					=====

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	29393	0	29393	20000	9,393	8,759	13909
2	28529	0	28529	20400	8,129	6,592	11842
3	27759	0	27759	20808	6,951	4,901	10108
4	26918	0	26918	21224	5,694	3,491	8598
5	26165	0	26165	21648	4,517	2,408	7331
6	25420	0	25420	22080	3,340	1,548	6247
7	24149	0	24149	22081	2,068	834	5206
8	22941	0	22941	22081	860	301	4338
	=====	=====	=====	=====	=====	=====	=====
	211274	0	211274	170322	40,952	28,834	67579

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 28,834 GAS VAL: 67,579
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		39	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,840
LAST YR RI VAL: 38,720
LAST YR 8/8 VAL: 53,560

LAST YR OIL PROD:
LAST YR GAS PROD: 15,233

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 103244 - 1 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11150
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	2692	0	2692	16000	-13,308	-12,410	508
04	RUSK CO APPRAISAL DI	1.000000	8,530		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,530		2692	0	2692	16000	13,308-	12,410-	508
53	WEST RUSK CISD	1.000000	8,530								
60	KILGORE COLLEGE - RU	1.000000	8,530	\$/BBLRESV:	.00		EQUIP VAL:		8,021		
65	RUSK CO EMERGENCY SE	1.000000	8,530	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,530	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		508
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	8,530	WI TOTAL:	8,020	RI TOTAL:	510		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 2

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 390

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55813 - CHRISTIAN ALICE EST GU (2) FULL WI DECIMAL = .651762 #WELLS: 1
RRC#, WELL#.....: 103674 - 2 RRC DIST.: 06 FULL RI DECIMAL = .348238 DEPTH: 11000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,346	0	69.44	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,932	0	71.13	3.47	3.47	.00	0
		3	0	9,286	0	72.85	3.55	3.55	.00	0
		=====	=====	=====						=====
			0	29,564	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,520	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	40,520	1	22927	0	22927	20500	2,427	2,263	11473
30	KILGORE ISD - RUSK C	1.000000	40,520	2	22462	0	22462	20910	1,552	1,258	9860
60	KILGORE COLLEGE - RU	1.000000	40,520	3	21486	0	21486	21328	158	111	8273
65	RUSK CO EMERGENCY SE	1.000000	40,520		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	40,520		66875	0	66875	62738	4,137	3,632	29606

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,632	GAS VAL:	29,606
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,520	WI TOTAL:	10,910	RI TOTAL:	29,610

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		29	
		3.0	1
		5.0	1
		8.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 10,211

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66987 - OAK HILL GU 2 (1) FULL WI DECIMAL = .700948 #WELLS: 1
RRC#, WELL#.....: 104058 - 1 RRC DIST.: 06 FULL RI DECIMAL = .299052 DEPTH: 10600
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95589 - OAK HILL GU 1 (2) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 105726 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10570
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91296 - THOMPSON WILLIE GU (2) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 107665 - 2 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 10965
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,348	0	69.44	3.20	3.20	.00	0
					=====	=====	=====					=====
					0	4,348	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,280	1	10753	0	10753	23500	-12,747	-11,887	2960	
05	RUSK COUNTY	1.000000	10,280		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	10,280		10753	0	10753	23500	12,747-	11,887-	2960	
60	KILGORE COLLEGE - RU	1.000000	10,280		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	10,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	10,280		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,960		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,280	WI TOTAL:	7,320	RI TOTAL:	2,960		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 13

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,549

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54550 - BUFORD & BLOW GU 1 (1/2) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108065 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,226

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 66989 - OAK HILL GU 3 (3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108774 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 25

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 9,160
LAST YR 8/8 VAL: 16,480

LAST YR OIL PROD:
LAST YR GAS PROD: 22,128

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63290 - KENNEDY GU 1 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108775 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,186	0	69.44	3.82	3.82	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,186	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8519	0	8519	23500	-14,981	-13,970	3419	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,740					
52				RUSK COUNTY	1.000000	10,740					
65				TATUM ISD - RUSK CO	1.000000	10,740					
66				RUSK CO EMERGENCY SE	1.000000	10,740					
				RUSK CO GROUND WATER	1.000000	10,740					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,419			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,740	WI TOTAL:		7,320	RI TOTAL:	
										3,420	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		9	
-----	-----	-----	-----
	4.0	1	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,387

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 109187 - 2 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11050
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	0	20500	-20,500	0	0	
04	RUSK CO APPRAISAL DI	1.000000	8,020	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	8,020	0	0	0	20500	20,500-	0	0	0	
53	WEST RUSK CISD	1.000000	8,020									
60	KILGORE COLLEGE - RU	1.000000	8,020	\$/BBLRESV: .00		EQUIP VAL: 8,021						
65	RUSK CO EMERGENCY SE	1.000000	8,020	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0	
66	RUSK CO GROUND WATER	1.000000	8,020	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0	
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0	
						=====		=====			=====	
				8/8 VALUE:		8,020	WI TOTAL:		8,020	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,610
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 13,440

LAST YR OIL PROD:
LAST YR GAS PROD: 4,248

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55816 - CHRISTIAN ALICE EST B GU 2A/3A FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 109261 - 2A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,910	1	10722	0	10722	17500	-6,778	-6,320	2885			
05	RUSK COUNTY	1.000000	10,910		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	10,910											
60	KILGORE COLLEGE - RU	1.000000	10,910											
65	RUSK CO EMERGENCY SE	1.000000	10,910											
66	RUSK CO GROUND WATER	1.000000	10,910											

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 11

7.0 1
8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 4,178

REMARKS1: WELL #2-A
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54763 - BUSBY ESTATE -A- GU 1(2) FULL WI DECIMAL = .664340 #WELLS: 1
RRC#, WELL#.....: 109274 - 2 RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 10750
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	8558	0	8558	15000	-6,442	-6,007	4050
04	RUSK CO APPRAISAL DI	1.000000	11,370		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,370		8558	0	8558	15000	6,442-	6,007-	4050
46	HENDERSON ISD	1.000000	11,370								
65	RUSK CO EMERGENCY SE	1.000000	11,370		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	11,370		\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:	4,050
					RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	11,370	WI TOTAL:	7,320		RI TOTAL:	4,050

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		13	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,429

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63291 - KENNEDY GU 2 (2/3/7) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 109757 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10414
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8552	0	8552	13500	-4,948	-4,614
04	RUSK CO APPRAISAL DI	1.000000	10,750		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,750		8552	0	8552	13500	4,948-	4,614-
52	TATUM ISD - RUSK CO	1.000000	10,750							
65	RUSK CO EMERGENCY SE	1.000000	10,750							
66	RUSK CO GROUND WATER	1.000000	10,750							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 8

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,531

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96465 - BUSBY ESTATE GU (2) FULL WI DECIMAL = .636318 #WELLS: 1
RRC#, WELL#.....: 110172 - 2 RRC DIST.: 06 FULL RI DECIMAL = .363682 DEPTH: 10750
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55816 - CHRISTIAN ALICE EST B GU 2A/3A FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 110792 - 3A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
				1	0	4,811	0	69.44	3.41	3.41	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	4,811	0				0
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	12745	0	12745	18500	-5,755	-5,367	3429
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,450								
05	RUSK COUNTY	1.000000	11,450		12745	0	12745	18500	5,755-	5,367-	3429
30	KILGORE ISD - RUSK C	1.000000	11,450								
60	KILGORE COLLEGE - RU	1.000000	11,450								
65	RUSK CO EMERGENCY SE	1.000000	11,450								
66	RUSK CO GROUND WATER	1.000000	11,450								
					\$/BBLRESV:	.00	EQUIP VAL:	8,021			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,429	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	11,450	WI TOTAL:	8,020	RI TOTAL:	3,430	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		18	
-----	-----	-----	-----
		34.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,850

REMARKS1: WELL #3-A
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54553 - BUFORD & BLOW GU 2 (1) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 112706 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10598
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92440 HCG.....:
ALT RRC#: 112706 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,959	0	69.44	3.67	3.67	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,959	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20447	0	20447	100500	-80,053	-74,649	8207	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	.900000	13,980					
08				RUSK COUNTY	.900000	13,980					
52				CITY OF EASTON - RUS	.084000	1,310					
66				TATUM ISD - RUSK CO	.900000	13,980					
80				RUSK CO GROUND WATER	.900000	13,980					
				LONGVIEW ISD-GREGG C	.100000	1,550					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,207			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		15,530	WI TOTAL: 7,320		RI TOTAL: 8,210		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,500 24

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 13,040

LAST YR OIL PROD:
LAST YR GAS PROD: 7,273

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63292 - KENNEDY GU 3 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 113286 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10460
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 16

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 63292 - KENNEDY GU 3 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 113288 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10540
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,750	1	32900	0	32900	23000	9,900	9,232	13206
05	RUSK COUNTY	1.000000	40,750	2	26101	0	26101	23460	2,641	2,142	9190
52	TATUM ISD - RUSK CO	1.000000	40,750								
65	RUSK CO EMERGENCY SE	1.000000	40,750		59001	0	59001	46460	12,541	11,374	22396
66	RUSK CO GROUND WATER	1.000000	40,750								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,374 GAS VAL: 22,396
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,750 WI TOTAL: 18,350 RI TOTAL: 22,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		36	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,480
LAST YR RI VAL: 48,370
LAST YR 8/8 VAL: 88,850

LAST YR OIL PROD:
LAST YR GAS PROD: 16,516

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91525 - MCALISTER GU (2) FULL WI DECIMAL = .807682 #WELLS: 1
RRC#, WELL#.....: 113430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .192318 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 320

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 113439 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,528	0	69.44	3.85	3.85	.00	0
ALT JOB#:	UNIT.....:	2	0	20,610	0	71.13	3.94	3.94	.00	0
ALT LSE#:	HCG.....:	3	0	18,549	0	72.85	4.03	4.03	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,694	0	74.61	4.12	4.12	.00	0
		5	0	15,024	0	76.43	4.22	4.22	.00	0
		6	0	13,522	0	78.29	4.31	4.31	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,169	0	78.29	4.31	4.31	.00	0
---	-----	-----	-----	8	0	10,952	0	78.29	4.31	4.31	.00	0
04	RUSK CO APPRAISAL DI	1.000000	220,510	9	0	9,857	0	78.29	4.31	4.31	.00	0
05	RUSK COUNTY	1.000000	220,510	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	220,510		0	139,905	0					0
65	RUSK CO EMERGENCY SE	1.000000	220,510									
66	RUSK CO GROUND WATER	1.000000	220,510									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	60713	0	60713	26000	34,713	32,370	24370
2	56842	0	56842	26520	30,322	24,587	20014
3	52327	0	52327	27050	25,277	17,823	16162
4	48146	0	48146	27591	20,555	12,603	13044
5	44383	0	44383	28142	16,241	8,659	10548
6	40797	0	40797	28705	12,092	5,606	8505
7	36717	0	36717	28706	8,011	3,230	6715
8	33045	0	33045	28706	4,339	1,521	5301
9	29741	0	29741	28706	1,035	316	4185
	=====	=====	=====	=====	=====	=====	=====
	402711	0	402711	250126	152,585	106,715	108844

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: .00	EQUIP VAL: 4,957			
			\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.77		WI PAYOUT: 4.0	GAS VAL: 106,715	GAS VAL: 108,844		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.77		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 220,510	WI TOTAL: 111,670		RI TOTAL: 108,840		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		64	
-----	-----	-----	-----
	7.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,110
LAST YR RI VAL: 72,890
LAST YR 8/8 VAL: 148,000

LAST YR OIL PROD:
LAST YR GAS PROD: 23,921

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 113762 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10402
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 20

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54557 - BUFORD & BLOW GU 4 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 120273 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10520
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 3635 HCG.....:
ALT RRC#: 120273 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.920000	29,180	1	22581	0	22581	14500	8,081	7,536	9064
05	RUSK COUNTY	.920000	29,180	2	17306	0	17306	14790	2,516	2,040	6094
08	CITY OF EASTON - RUS	.662200	21,000								
52	TATUM ISD - RUSK CO	.920000	29,180		39887	0	39887	29290	10,597	9,576	15158
66	RUSK CO GROUND WATER	.920000	29,180								
80	LONGVIEW ISD-GREGG C	.080000	2,530								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 9,576		GAS VAL: 15,158		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 31,710		WI TOTAL: 16,550		RI TOTAL: 15,160		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		31	
		27.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 10,318

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

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LEASE#, NAME.....: 71820 - TAYLOR GAY GU          FULL WI DECIMAL = .758274          #WELLS:      1
RRC#, WELL#.....: 121359 -      2      RRC DIST...: 06  FULL RI DECIMAL = .241726          DEPTH: 11162

```

OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	90	10,890	0	71.13	3.42	3.42	.00	4854
ALT JOB#:	UNIT.....:	3	71	9,365	0	72.85	3.50	3.50	.00	3922
ALT LSE#:	HCG.....:	4	56	7,960	0	74.61	3.58	3.58	.00	3213
ALT RRC#:	GRAPH.....:	5	45	6,766	0	76.43	3.66	3.66	.00	2633

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	380	47,356	0	20,835
-----	-------------------	---------	-----------	-----	--------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	79,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	79,960	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	79,960	--	-----				-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	79,960	1	31341	0	37554	19000	18,554	17,301	11212
65	RUSK CO EMERGENCY SE	1.000000	79,960	2	28241	0	33095	19380	13,715	11,121	8668
66	RUSK CO GROUND WATER	1.000000	79,960	3	24854	0	28776	19767	9,009	6,352	6611
				4	21609	0	24822	20163	4,659	2,856	5002
				5	18778	0	21411	20566	845	450	3785
					=====	=====	=====	=====	=====	=====	=====
					124823	0	145658	98876	46,782	38,080	35278

	\$/BBLRESV: 18.95	EQUIP VAL:	6,599		
	\$/BBLPROD: 17,977	WI OIL VAL:	5,447	RI OIL VAL:	5,046
	WI PAYOUT: 3.7	GAS VAL:	32,633	GAS VAL:	30,232
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.01
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.01
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.4	37	
	25.0 1	11.0 1	
	22.0 1	13.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	62,100
LAST YR	RI VAL:	44,510
LAST YR	8/8 VAL:	106,610

LAST YR OIL PROD: 182
LAST YR GAS PROD: 14,183

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51890 - BALLOW ESTATE GU (1/2) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 122133 - 2 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10772
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 8

8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 3,613

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 91526 - MCALISTER GU (3) FULL WI DECIMAL = .712631 #WELLS: 1
RRC#, WELL#.....: 122668 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287369 DEPTH: 10700
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,560
LAST YR RI VAL: 29,110
LAST YR 8/8 VAL: 48,670

LAST YR OIL PROD: 1
LAST YR GAS PROD: 15,263

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97778 - BALLOW ESTATE GU (3) FULL WI DECIMAL = .834949 #WELLS: 1
RRC#, WELL#.....: 123067 - 3 RRC DIST.: 06 FULL RI DECIMAL = .165051 DEPTH: 10940
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,230	0	69.44	2.67	2.67	.00	0
					=====	=====	=====					=====
					0	4,230	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,070	1	9430	0	9430	23500	-14,070	-13,120	1746	
05	RUSK COUNTY	1.000000	9,070		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,070		9430	0	9430	23500	14,070-	13,120-	1746	
65	RUSK CO EMERGENCY SE	1.000000	9,070		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,070		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,746		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,070	WI TOTAL:	7,320	RI TOTAL:	1,750		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		17	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,230
LAST YR 8/8 VAL: 9,550

LAST YR OIL PROD: 13
LAST YR GAS PROD: 9,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74702 - WILLIAMS GLEN EST GU (1/2) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 123385 - 2 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 12522

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	6924	0	6924	20500	-13,576	-12,660	2944
04	RUSK CO APPRAISAL DI	1.000000	11,660		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,660		6924	0	6924	20500	13,576-	12,660-	2944
53	WEST RUSK CISD	1.000000	11,660								
60	KILGORE COLLEGE - RU	1.000000	11,660		\$/BBLRESV:	.00	EQUIP VAL:	8,718			
65	RUSK CO EMERGENCY SE	1.000000	11,660		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	11,660		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,944	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	11,660	WI TOTAL:	8,720	RI TOTAL:	2,940	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 10

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 41
LAST YR GAS PROD: 2,927

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91294 - KANGERGA GU (2) FULL WI DECIMAL = .653979 #WELLS: 1
RRC#, WELL#.....: 123488 - 2 RRC DIST.: 06 FULL RI DECIMAL = .346021 DEPTH: 11055
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE
				1	578	0	578	16000	-15,422	-14,381		287	
				=====	=====	=====	=====	=====	=====	=====		=====	
04	RUSK CO APPRAISAL DI	1.000000	8,310										
05	RUSK COUNTY	1.000000	8,310		578	0	578	16000	15,422-	14,381-			
46	HENDERSON ISD	1.000000	8,310										
65	RUSK CO EMERGENCY SE	1.000000	8,310	\$/BBLRESV: .00		EQUIP VAL: 8,021							
66	RUSK CO GROUND WATER	1.000000	8,310	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					0
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 287					
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
						=====		=====					
				8/8 VALUE:		8,310	WI TOTAL:	8,020	RI TOTAL:	290			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		1	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 268

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91289 - BECK FRED GU (03) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 124443 - 3 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10980

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,322	0	69.44	4.21	4.21	.00	0
					=====	=====	=====					=====
					0	6,322	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	14,890	1	18535	0	18535	20500	-1,965	-1,832	7569	
05	RUSK COUNTY	1.000000	14,890		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	14,890		18535	0	18535	20500	1,965-	1,832-	7569	
60	KILGORE COLLEGE - RU	1.000000	14,890		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	14,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	14,890		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,569		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	14,890	WI TOTAL:	7,320	RI TOTAL:	7,570		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		18	
		5.0 1	
		6.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 44
LAST YR GAS PROD: 7,179

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96464 - BUSBY ESTATE GU (3/4/5) FULL WI DECIMAL = .634142 #WELLS: 1
RRC#, WELL#.....: 124654 - 3 RRC DIST.: 06 FULL RI DECIMAL = .365858 DEPTH: 10950
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91114 - CHRISTIAN ALICE EST GU (3) FULL WI DECIMAL = .651762 #WELLS: 1
RRC#, WELL#.....: 124786 - 3 RRC DIST.: 06 FULL RI DECIMAL = .348238 DEPTH: 11125
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	3,174	0	69.44	3.39	3.39	.00	0
04	RUSK CO APPRAISAL DI	1.000000	11,530	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,530		7013	0	7013	20500	-13,487	-12,577		3509
30	KILGORE ISD - RUSK C	1.000000	11,530		7013	0	7013	20500	13,487-	12,577-		3509
60	KILGORE COLLEGE - RU	1.000000	11,530		\$/BBLRESV: .00		EQUIP VAL: 8,021					
65	RUSK CO EMERGENCY SE	1.000000	11,530		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	11,530		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,509			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 11,530		WI TOTAL: 8,020		RI TOTAL: 3,510			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 10

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,526

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91115 - CHRISTIAN ALICE EST GU (4) FULL WI DECIMAL = .786694 #WELLS: 1
RRC#, WELL#.....: 125149 - 4 RRC DIST.: 06 FULL RI DECIMAL = .213306 DEPTH: 11004
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	2,876	0	69.44	3.34	3.34	.00	0
					=====	=====	=====					=====
					0	2,876	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,940	1	7557	0	7557	16500	-8,943	-8,339	1919	
05	RUSK COUNTY	1.000000	9,940		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	9,940		7557	0	7557	16500	8,943-	8,339-	1919	
60	KILGORE COLLEGE - RU	1.000000	9,940		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	9,940		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,940		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,919		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,940	WI TOTAL:	8,020	RI TOTAL:	1,920		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500		8	
		2.0 1	
		3.0 1	
		4.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,325

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91117 - BUSBY ESTATE -A- GU 1(3) FULL WI DECIMAL = .664340 #WELLS: 1
RRC#, WELL#.....: 125214 - 3 RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 10955
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	160,720	1	0	21,535	0	69.44	3.12	3.12	.00
05	RUSK COUNTY	1.000000	160,720	2	0	20,990	0	71.13	3.19	3.19	.00
46	HENDERSON ISD	1.000000	160,720	3	0	19,409	0	72.85	3.27	3.27	.00
65	RUSK CO EMERGENCY SE	1.000000	160,720	4	0	17,273	0	74.61	3.34	3.34	.00
66	RUSK CO GROUND WATER	1.000000	160,720	5	0	15,200	0	76.43	3.42	3.42	.00
				6	0	13,376	0	78.29	3.50	3.50	.00
				7	0	11,771	0	78.29	3.50	3.50	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	44636	0	44636	23500	21,136	19,709	21123
2	44483	0	44483	23970	20,513	16,633	18465
3	42164	0	42164	24449	17,715	12,491	15352
4	38327	0	38327	24937	13,390	8,209	12242
5	34536	0	34536	25436	9,100	4,851	9676
6	31102	0	31102	25945	5,157	2,391	7644
7	27370	0	27370	25946	1,424	574	5901
	=====	=====	=====	=====	=====	=====	=====
	262618	0	262618	174183	88,435	64,858	90403

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 64,858 GAS VAL: 90,403
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 160,720 WI TOTAL: 70,320 RI TOTAL: 90,400

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		59	
-----	-----	-----	-----
		1	
		5.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,590
LAST YR RI VAL: 16,920
LAST YR 8/8 VAL: 37,510

LAST YR OIL PROD:
LAST YR GAS PROD: 25,773

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97467 - CHRISTIAN ALICE EST B GU (4A) FULL WI DECIMAL = .641041 #WELLS: 1
RRC#, WELL#.....: 125781 - 4A RRC DIST.: 06 FULL RI DECIMAL = .358959 DEPTH: 11094
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,595	0	69.44	3.48	3.48	.00	0
					=====	=====	=====					=====
					0	4,595	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,400	1	10251	0	10251	17500	-7,249	-6,760	5376	
05	RUSK COUNTY	1.000000	13,400		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	13,400		10251	0	10251	17500	7,249-	6,760-	5376	
60	KILGORE COLLEGE - RU	1.000000	13,400		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	13,400		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	13,400		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,376		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,400	WI TOTAL:	8,020	RI TOTAL:	5,380		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 17

33.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,890
LAST YR 8/8 VAL: 13,910

LAST YR OIL PROD:
LAST YR GAS PROD: 5,005

REMARKS1: CAME OFF LEASE 55816
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91375 - CHRISTIAN ALICE EST B GU (5A) FULL WI DECIMAL = .641303 #WELLS: 1
RRC#, WELL#.....: 126028 - 5A RRC DIST.: 06 FULL RI DECIMAL = .358697 DEPTH: 11097
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,394	0	69.44	3.55	3.55	.00	0
					=====	=====	=====					=====
					0	4,394	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,260	1	10003	0	10003	20500	-10,497	-9,788	5240	
05	RUSK COUNTY	1.000000	13,260		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	13,260		10003	0	10003	20500	10,497-	9,788-	5240	
60	KILGORE COLLEGE - RU	1.000000	13,260		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	13,260		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	13,260		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,240		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,260	WI TOTAL:	8,020	RI TOTAL:	5,240		

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 14

13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 5,163

REMARKS1: WELL #5-A
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91192 - BUSBY ESTATE -A- GU 1(4) FULL WI DECIMAL = .657301 #WELLS: 1
RRC#, WELL#.....: 126414 - 4 RRC DIST.: 06 FULL RI DECIMAL = .342699 DEPTH: 10979

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,673	0	69.44	3.12	3.12	.00	0
					=====	=====	=====					=====
					0	6,673	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	14,000	1	13685	0	13685	17000	-3,315	-3,091	6683	
05	RUSK COUNTY	1.000000	14,000		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	14,000		13685	0	13685	17000	3,315-	3,091-	6683	
65	RUSK CO EMERGENCY SE	1.000000	14,000		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	14,000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,683		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	14,000	WI TOTAL:	7,320	RI TOTAL:	6,680		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		19	
		5.0 1	
		6.0 1	
		7.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,880
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD: 7,209

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 91193 - LEATH ESTATE GU (3) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 126578 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10950
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 296,630
05 RUSK COUNTY 1.000000 296,630
53 WEST RUSK CISD 1.000000 296,630
60 KILGORE COLLEGE - RU 1.000000 296,630
65 RUSK CO EMERGENCY SE 1.000000 296,630
66 RUSK CO GROUND WATER 1.000000 296,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 258 32,075 0 69.44 5.02 5.02 .00 13920
2 204 18,002 0 71.13 5.14 5.14 .00 11275
3 163 13,044 0 72.85 5.25 5.25 .00 9238
4 130 10,103 0 74.61 5.37 5.37 .00 7569
5 104 8,082 0 76.43 5.50 5.50 .00 6203
6 83 6,465 0 78.29 5.62 5.62 .00 5083
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 125109 0 139029 25500 113,529 105,866 37373
2 71895 0 83170 26010 57,160 46,349 19612
3 53209 0 62447 26530 35,917 25,325 12916
4 42154 0 49723 27060 22,663 13,895 9022
5 34540 0 40743 27602 13,141 7,006 6484
6 28235 0 33318 28154 5,164 2,395 4652
=====

355142 0 408430 160856 247,574 200,836 90059
\$/BBLRESV: 35.84 EQUIP VAL: 5,738
\$/BBLPROD: 42,127 WI OIL VAL: 26,203 RI OIL VAL: 11,750
WI PAYOUT: 3.0 GAS VAL: 174,633 GAS VAL: 78,309
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 296,630 WI TOTAL: 206,570 RI TOTAL: 90,060
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 .8 131

22.0 1 55.0 1
20.0 99 30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 365
LAST YR GAS PROD: 36,155

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91195 - PRICE GU (3) FULL WI DECIMAL = .724778 #WELLS: 1
RRC#, WELL#.....: 126778 - 3 RRC DIST.: 06 FULL RI DECIMAL = .275222 DEPTH: 10850
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.WELL:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
-----				1	64890	0	64890	42000	22,890	21,345
04	RUSK CO APPRAISAL DI	1.000000	51,750	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	51,750		64890	0	64890	42000	22,890	21,345
46	HENDERSON ISD	1.000000	51,750							
65	RUSK CO EMERGENCY SE	1.000000	51,750							
66	RUSK CO GROUND WATER	1.000000	51,750							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 21,345		GAS VAL: 23,079	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 51,750		WI TOTAL: 28,670		RI TOTAL: 23,080	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000		123	
-----	-----	-----	-----
	43.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 46,478

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 91293 - HOLT J W EST GU (4)          FULL WI DECIMAL = .780140          #WELLS:      1
RRC#, WELL#.....: 127052 -      4      RRC DIST.: 06     FULL RI DECIMAL = .219860          DEPTH: 11230
```

OPERATOR NAME....:	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	1,095	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	8,700	1	2571	0	2571	16000	-13,429	-12,523	679
05	RUSK COUNTY	1.000000	8,700		2571	0	2571	16000	13,429-	12,523-	679
30	KILGORE ISD - RUSK C	.590000	5,130								
53	WEST RUSK CISD	.410000	3,570	\$/BBLRESV:	.00		EQUIP VAL:		8,021		
60	KILGORE COLLEGE - RU	1.000000	8,700	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
65	RUSK CO EMERGENCY SE	1.000000	8,700	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	679	
66	RUSK CO GROUND WATER	1.000000	8,700	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:		8,700	WI TOTAL:		8,020	RI TOTAL:	680

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.51
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.51
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		16,000				3		
						1		
					20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:	18
LAST YR GAS PROD:	723

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91197 - KANGERGA -A- GU (2) FULL WI DECIMAL = .821418 #WELLS: 1
RRC#, WELL#.....: 127083 - 2 RRC DIST.: 06 FULL RI DECIMAL = .178582 DEPTH: 10986
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

45.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91292 - HOLT J W EST GU (3) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 127419 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11180
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.590000	4,970								
53	WEST RUSK CISD	.410000	3,450								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 120

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95593 - ROMAN GU (4) FULL WI DECIMAL = .758631 #WELLS: 1
RRC#, WELL#.....: 127449 - 4 RRC DIST.: 06 FULL RI DECIMAL = .241369 DEPTH: 10954
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	29,080
05	RUSK COUNTY	1.000000	29,080
46	HENDERSON ISD	1.000000	29,080
65	RUSK CO EMERGENCY SE	1.000000	29,080
66	RUSK CO GROUND WATER	1.000000	29,080

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	7,300	0	69.44	3.34	3.34	.00
2	0	7,190	0	71.13	3.42	3.42	.00
3	0	6,938	0	72.85	3.50	3.50	.00
4	0	6,626	0	74.61	3.58	3.58	.00
=====	=====	=====					=====
0	28,054	0					0

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	18497	0	18497	16500	1,997	1,862
2	18655	0	18655	16830	1,825	1,480
3	18422	0	18422	17166	1,256	885
4	17996	0	17996	17510	486	298
=====	=====	=====	=====	=====	=====	=====
73570	0	73570	68006	5,564	4,525	18232

\$/BBLRESV: .00 EQUIP VAL: 6,327
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,525 GAS VAL: 18,232
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,080 WI TOTAL: 10,850 RI TOTAL: 18,230

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		20	
		1	
		3.0	1
		4.0	1
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,880
LAST YR 8/8 VAL: 11,200

LAST YR OIL PROD:
LAST YR GAS PROD: 7,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91298 - THOMPSON WILLIE GU (4) ETAL FULL WI DECIMAL = .625749 #WELLS: 1
RRC#, WELL#.....: 127539 - 4 RRC DIST.: 06 FULL RI DECIMAL = .374251 DEPTH: 11125
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4443	0	4443	17500	-13,057	-12,176	2489			
04	RUSK CO APPRAISAL DI	1.000000	10,510		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,510		4443	0	4443	17500	13,057-	12,176-	2489			
30	KILGORE ISD - RUSK C	1.000000	10,510											
60	KILGORE COLLEGE - RU	1.000000	10,510		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
65	RUSK CO EMERGENCY SE	1.000000	10,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	10,510		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,489				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,510	WI TOTAL:	8,020	RI TOTAL:	2,490				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 6

5.0 1
8.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,177

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95531 - TODD BESSIE ESTATE GU (2) FULL WI DECIMAL = .627198 #WELLS: 1
RRC#, WELL#.....: 127811 - 2 RRC DIST.: 06 FULL RI DECIMAL = .372802 DEPTH: 11060
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	14,246	0	69.44	3.18	3.18	.00
				2	0	10,322	0	71.13	3.25	3.25	.00
				=====	=====	=====					=====
					0	24,568	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	41,210	1	28414	0	28414	20500	7,914	7,380	15818
05	RUSK COUNTY	1.000000	41,210	2	21040	0	21040	20910	130	105	10275
30	KILGORE ISD - RUSK C	1.000000	41,210	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	41,210		49454	0	49454	41410	8,044	7,485	26093
65	RUSK CO EMERGENCY SE	1.000000	41,210								
66	RUSK CO GROUND WATER	1.000000	41,210								
				\$/BBLRESV:	.00	EQUIP VAL:		7,639			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		7,485	GAS VAL:		26,093
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		41,210	WI TOTAL:		15,120	RI TOTAL:	26,090

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		51	
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 10,090
LAST YR 8/8 VAL: 18,110

LAST YR OIL PROD:
LAST YR GAS PROD: 10,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62051 - HOLT J W EST -A- GU (1/2) FULL WI DECIMAL = .775187 #WELLS: 1
RRC#, WELL#.....: 127832 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224813 DEPTH: 11184
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				67	2,853	0	69.44	3.60	3.60	.00	3607
=====				=====	=====	=====	=====	=====	=====	=====	=====
				67	2,853	0					3,607
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7962	0	11569	18000	-6,431	-5,997	3143	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,160	7962	0	11569	18000	6,431-	5,997-	3143	
05	RUSK COUNTY	1.000000	11,160								
53	WEST RUSK CISD	1.000000	11,160								
60	KILGORE COLLEGE - RU	1.000000	11,160								
65	RUSK CO EMERGENCY SE	1.000000	11,160								
66	RUSK CO GROUND WATER	1.000000	11,160								
				\$/BBLRESV: 36.00		EQUIP VAL:		8,021			
				\$/BBLPROD: 12,065		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		11,160		WI TOTAL:		8,020	
								RI TOTAL:		3,140	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.2	10	
-----	-----	-----	-----
	11.0 1	28.0 1	
	13.0 1	25.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,150
LAST YR RI VAL: 4,520
LAST YR 8/8 VAL: 12,670

LAST YR OIL PROD: 92
LAST YR GAS PROD: 5,509

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91194 - LEATH ESTATE GU (4) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 128014 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10988
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 181,950
05 RUSK COUNTY 1.000000 181,950
53 WEST RUSK CISD 1.000000 181,950

60 KILGORE COLLEGE - RU 1.000000 181,950
65 RUSK CO EMERGENCY SE 1.000000 181,950
66 RUSK CO GROUND WATER 1.000000 181,950

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 82 19,710 0 69.44 3.62 3.62 .00 4424
2 59 18,699 0 71.13 3.70 3.70 .00 3261
3 46 16,355 0 72.85 3.79 3.79 .00 2604
4 36 13,487 0 74.61 3.88 3.88 .00 2133
5 29 10,789 0 76.43 3.96 3.96 .00 1748
6 23 8,631 0 78.29 4.05 4.05 .00 1433
7 18 6,905 0 78.29 4.05 4.05 .00 1146
=====

04 RUSK CO APPRAISAL DI 1.000000 181,950 293 94,576 0 16,749
05 RUSK COUNTY 1.000000 181,950
53 WEST RUSK CISD 1.000000 181,950
60 KILGORE COLLEGE - RU 1.000000 181,950
65 RUSK CO EMERGENCY SE 1.000000 181,950
66 RUSK CO GROUND WATER 1.000000 181,950
=====

1 55439 0 59863 19000 40,863 38,104 16092
2 53757 0 57018 19380 37,638 30,520 13445
3 48162 0 50766 19767 30,999 21,857 10500
4 40660 0 42793 20163 22,630 13,875 7764
5 33198 0 34946 20566 14,380 7,667 5562
6 27162 0 28595 20977 7,618 3,532 3992
7 21730 0 22876 20977 1,899 765 2801
=====

280108 0 296857 140830 156,027 116,320 60156
\$/BBLRESV: 28.93 EQUIP VAL: 5,465
\$/BBLPROD: 28,167 WI OIL VAL: 6,563 RI OIL VAL: 3,394
WI PAYOUT: 3.5 GAS VAL: 109,757 GAS VAL: 56,762
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 181,950 WI TOTAL: 121,790 RI TOTAL: 60,160
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .3 54

32.0 1 1
25.0 1 10.0 1
20.0 99 15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,100
LAST YR RI VAL: 6,080
LAST YR 8/8 VAL: 18,180

LAST YR OIL PROD: 106
LAST YR GAS PROD: 15,346

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91295 - KANGERGA GU (4) FULL WI DECIMAL = .648854 #WELLS: 1
RRC#, WELL#.....: 128063 - 4 RRC DIST.: 06 FULL RI DECIMAL = .351146 DEPTH: 11015
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 1

26.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 306

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91311 - WILLIAMS GLEN EST GU (3) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 128809 - 3 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 11263
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 129260 - 4 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11191

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 520

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91422 - BARKSDALE ESTATE GU (4) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 129285 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11287
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63290 - KENNEDY GU 1 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 129289 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10496
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 129550 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10423
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 8.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1
RRC#, WELL#.....: 129555 - 3 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 11015
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 12

30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 184
LAST YR GAS PROD: 1,624

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97809 - KENNEDY GU 2 (5/6) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 129661 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10420
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,600	0	69.44	3.96	3.96	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,045	0	71.13	4.05	4.05	.00	0
		3	0	9,756	0	72.85	4.14	4.14	.00	0
		=====	=====	=====						=====
			0	36,401	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	71,670	--							
05	RUSK COUNTY	1.000000	71,670	1	40471	0	40471	23000	17,471	16,292	16245
52	TATUM ISD - RUSK CO	1.000000	71,670	2	34148	0	34148	23460	10,688	8,667	12024
65	RUSK CO EMERGENCY SE	1.000000	71,670	3	28273	0	28273	23929	4,344	3,063	8732
66	RUSK CO GROUND WATER	1.000000	71,670		=====	=====	=====	=====	=====	=====	=====
					102892	0	102892	70389	32,503	28,022	37001

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	28,022	GAS VAL:	37,001
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	71,670	WI TOTAL:	34,670	RI TOTAL:	37,000

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.93		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.93		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		46	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 80,630
LAST YR RI VAL: 91,360
LAST YR 8/8 VAL: 171,990

LAST YR OIL PROD:
LAST YR GAS PROD: 14,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63290 - KENNEDY GU 1 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 130600 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 131085 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10470
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,140	0	69.44	3.87	3.87	.00	0
ALT JOB#:	UNIT.....:	2	0	13,797	0	71.13	3.96	3.96	.00	0
ALT LSE#:	HCG.....:	3	0	11,037	0	72.85	4.04	4.04	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,830	0	74.61	4.14	4.14	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	50,804	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	96,280	1	46432	0	46432	22500	23,932	22,317	18638
05	RUSK COUNTY	1.000000	96,280	2	38245	0	38245	22950	15,295	12,402	13466
52	TATUM ISD - RUSK CO	1.000000	96,280	3	31214	0	31214	23409	7,805	5,503	9641
65	RUSK CO EMERGENCY SE	1.000000	96,280	4	25590	0	25590	23877	1,713	1,050	6933
66	RUSK CO GROUND WATER	1.000000	96,280		141481	0	141481	92736	48,745	41,272	48678

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	41,272	GAS VAL:	48,678
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	96,280	WI TOTAL:	47,600	RI TOTAL:	48,680

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,500		55
		19.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,180
LAST YR RI VAL: 64,180
LAST YR 8/8 VAL: 131,360

LAST YR OIL PROD:
LAST YR GAS PROD: 21,889

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 131095 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10545
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 10

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,178

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 63291 - KENNEDY GU 2 (2/3/7) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 132207 - 7 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10415
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,239	0	69.44	4.13	4.13	.00	0
ALT JOB#:	UNIT.....:	2	0	21,071	0	71.13	4.22	4.22	.00	0
ALT LSE#:	HCG.....:	3	0	17,067	0	72.85	4.31	4.31	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,653	0	74.61	4.42	4.42	.00	0
		5	0	10,922	0	76.43	4.52	4.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	87,952	0				0
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04	RUSK CO APPRAISAL DI	1.000000	180,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	180,310	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	180,310							
65	RUSK CO EMERGENCY SE	1.000000	180,310	1	72966	0	72966	30000	42,966	40,066
66	RUSK CO GROUND WATER	1.000000	180,310	2	62244	0	62244	30600	31,644	25,659
				3	51491	0	51491	31212	20,279	14,299
				4	42244	0	42244	31836	10,408	6,381
				5	34560	0	34560	32472	2,088	1,113
					263505	0	263505	156120	107,385	87,518

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	87,518	GAS VAL:	86,766
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	180,310	WI TOTAL:	93,540	RI TOTAL:	86,770

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		75	
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,650
LAST YR RI VAL: 145,590
LAST YR 8/8 VAL: 294,240

LAST YR OIL PROD:
LAST YR GAS PROD: 24,679

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97809 - KENNEDY GU 2 (5/6) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 132208 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10445
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 8.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95442 - BUFORD & BLOW GU 2 (3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 133323 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10580
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92634 HCG.....:
ALT RRC#: 133323 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .900000 93,020
05 RUSK COUNTY .900000 93,020
08 CITY OF EASTON - RUS .084000 8,680
52 TATUM ISD - RUSK CO .900000 93,020
66 RUSK CO GROUND WATER .900000 93,020
80 LONGVIEW ISD-GREGG C .100000 10,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 16,592 0 69.44 3.82 3.82 .00 0
2 0 15,348 0 71.13 3.91 3.91 .00 0
3 0 13,966 0 72.85 4.00 4.00 .00 0
4 0 12,429 0 74.61 4.09 4.09 .00 0
5 0 10,749 0 76.43 4.18 4.18 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 44367 0 44367 28500 15,867 14,796 17808
2 42007 0 42007 29070 12,937 10,490 14791
3 39105 0 39105 29651 9,454 6,666 12078
4 35584 0 35584 30244 5,340 3,274 9641
5 31452 0 31452 30848 604 322 7475

8/8 VALUE: 103,360 WI TOTAL: 41,570 RI TOTAL: 61,790

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,500 48
7.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,430
LAST YR RI VAL: 101,850
LAST YR 8/8 VAL: 175,280

LAST YR OIL PROD:
LAST YR GAS PROD: 18,164

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 133531 - 2 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10535
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 2

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 598

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 133712 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10490
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,730	0	69.44	3.88	3.88	.00	0
					=====	=====	=====					=====
					0	5,730	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,570	1	15563	0	15563	23000	-7,437	-6,935	6247	
05	RUSK COUNTY	1.000000	13,570		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	13,570		15563	0	15563	23000	7,437-	6,935-	6247	
65	RUSK CO EMERGENCY SE	1.000000	13,570		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	13,570		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,247		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,570	WI TOTAL:	7,320	RI TOTAL:	6,250		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 77

88.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 20,283

REMARKS1: WELL #8
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91378 - SHEPPARD BAILEY ETAL (9) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 133781 - 9 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #9
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54557 - BUFORD & BLOW GU 4 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 133853 - 7 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 3635 HCG.....:
ALT RRC#: 133853 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .920000 96,640
05 RUSK COUNTY .920000 96,640
08 CITY OF EASTON - RUS .662200 69,560
52 TATUM ISD - RUSK CO .920000 96,640
66 RUSK CO GROUND WATER .920000 96,640
80 LONGVIEW ISD-GREGG C .080000 8,400

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 33364 0 33364 20000 13,364 12,462 13392
2 32585 0 32585 20400 12,185 9,880 11473
3 31478 0 31478 20808 10,670 7,524 9723
4 29980 0 29980 21224 8,756 5,369 8122
5 27861 0 27861 21648 6,213 3,312 6621
6 25712 0 25712 22080 3,632 1,683 5360
7 23141 0 23141 22081 1,060 427 4232
204121 0 204121 148241 55,880 40,657 58923

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 34
4.0 1
5.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,910
LAST YR RI VAL: 15,430
LAST YR 8/8 VAL: 26,340

LAST YR OIL PROD:
LAST YR GAS PROD: 12,659

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 95035 - SHEPPARD BAILEY GU 5 (2)          FULL WI DECIMAL = .844939          #WELLS:      1
RRC#, WELL#.....: 133855 -      2      RRC DIST.: 06          FULL RI DECIMAL = .155061          DEPTH: 10488
```

OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#: 210200	UNIT.....:	0	8,979	0				0
ALT LSE#: 1901740	HCG.....:							
ALT RRC#: 133855	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	29436	0	29436	24000	5,436	5,069	5059
04	RUSK CO APPRAISAL DI	.668700	11,670	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.668700	11,670		29436	0	29436	24000	5,436	5,069	5059
52	TATUM ISD - RUSK CO	.668700	11,670								
65	RUSK CO EMERGENCY SE	.668700	11,670	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	.668700	11,670	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
95	HARRISON COUNTY	.331300	5,790	WI PAYOUT:	.0		GAS VAL:	5,069		GAS VAL:	5,059
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		17,450	WI TOTAL:		12,390	RI TOTAL:	5,060

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.80
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.80
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/55	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		38	
		44.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	65,020
LAST YR	RI VAL:	26,020
LAST YR	8/8 VAL:	91,040

LAST YR OIL PROD:
LAST YR GAS PROD: 25,419

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 134442 - 3 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10515
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		17	
-----	-----	-----	-----
		17.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,100
LAST YR RI VAL: 2,940
LAST YR 8/8 VAL: 11,040

LAST YR OIL PROD:
LAST YR GAS PROD: 5,975

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 91379 - SHEPPARD BAILEY ETAL (11)          FULL WI DECIMAL = .868075          #WELLS: 1
RRC#, WELL#.....: 136729 - 11 RRC DIST.: 06          FULL RI DECIMAL = .131925          DEPTH: 10460
```

OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	8,310	0	71.13	4.11	4.11	.00	0
ALT JOB#:	UNIT.....:	3	0	7,269	0	72.85	4.21	4.21	.00	0
ALT LSE#:	HCG.....:	4	0	5,994	0	74.61	4.31	4.31	.00	0
ALT RRC#:	GRAPH.....:	5	0	4,795	0	76.43	4.40	4.40	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	35,128	0	0
-----	-------------------	---------	-----------	---	--------	---	---

04	RUSK CO APPRAISAL DI	1.000000	56,020		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	56,020	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	56,020	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	56,020	1	30645	0	30645	16000	14,645	13,656	43622
66	RUSK CO GROUND WATER	1.000000	56,020	2	29648	0	29648	16320	13,328	10,807	37020
				3	26565	0	26565	16646	9,919	6,994	29099
				4	22426	0	22426	16978	5,448	3,340	21540
				5	18315	0	18315	17318	997	531	15430
					=====	=====	=====	=====	=====	=====	=====
					127599	0	127599	83262	44,337	35,328	146700

	\$/BBLRESV:	.00	EQUIP VAL:	6,025		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	3.6	GAS VAL:	35,328	GAS VAL:	14,670
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	56,020	WI TOTAL:	41,350	RI TOTAL:	14,670
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.02
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.02
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		24	
-----	-----	-----	-----
		1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,991

REMARKS1: WELL #11
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95036 - SHEPPARD BAILEY GU 5 (4) FULL WI DECIMAL = .840940 #WELLS: 1
RRC#, WELL#.....: 137529 - 4 RRC DIST.: 06 FULL RI DECIMAL = .159060 DEPTH: 10518
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 1901760 HCG.....:
ALT RRC#: 137529 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .668700 5,140
05 RUSK COUNTY .668700 5,140 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .668700 5,140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .668700 5,140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .668700 5,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .331300 2,550
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 8.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/55 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 18

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54557 - BUFORD & BLOW GU 4 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 139909 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 3635	HCG.....:	1	0	8,642	0	69.44	3.94	3.94	.00	0
ALT RRC#: 139909	GRAPH.....:	2	0	7,994	0	71.13	4.03	4.03	.00	0
		3	0	7,275	0	72.85	4.12	4.12	.00	0
		=====	=====	=====						=====
			0	23,911	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.920000	33,190	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	.920000	33,190	1	23835	0	23835	20000	3,835	3,576	9567
08	CITY OF EASTON - RUS	.662200	23,900	2	22551	0	22551	20400	2,151	1,744	7940
52	TATUM ISD - RUSK CO	.920000	33,190	3	20981	0	20981	20808	173	122	6480
66	RUSK CO GROUND WATER	.920000	33,190		=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.080000	2,890		67367	0	67367	61208	6,159	5,442	23987

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	5,442	GAS VAL:	23,987	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		36,080	WI TOTAL:	12,090	RI TOTAL:	23,990

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		25	
		7.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,200
LAST YR RI VAL: 21,020
LAST YR 8/8 VAL: 31,220

LAST YR OIL PROD:
LAST YR GAS PROD: 9,438

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91512 - KENNEDY MAJOR EST GU (5) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 140295 - 5 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10495
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91950 HCG.....:
ALT RRC#: 140295 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .993970 118,200
05 RUSK COUNTY .993970 118,200
52 TATUM ISD - RUSK CO .993970 118,200
65 RUSK CO EMERGENCY SE .993970 118,200
66 RUSK CO GROUND WATER .993970 118,200
80 LONGVIEW ISD-GREGG C .006030 720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 13,928 0 69.44 3.72 3.72 .00 0
2 0 12,117 0 71.13 3.81 3.81 .00 0
3 0 10,360 0 72.85 3.89 3.89 .00 0
4 0 8,806 0 74.61 3.98 3.98 .00 0
5 0 7,485 0 76.43 4.07 4.07 .00 0
6 0 6,362 0 78.29 4.17 4.17 .00 0
7 0 5,407 0 78.29 4.17 4.17 .00 0
=====

04 0 64,465 0 0
05 0 64,465 0 0
52 0 64,465 0 0
65 0 64,465 0 0
66 0 64,465 0 0
80 0 64,465 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 38480 0 38480 13000 25,480 23,760 12487
2 34286 0 34286 13260 21,026 17,049 9759
3 29930 0 29930 13525 16,405 11,567 7473
4 26029 0 26029 13795 12,234 7,501 5701
5 22625 0 22625 14071 8,554 4,560 4347
6 19704 0 19704 14353 5,351 2,481 3321
7 16748 0 16748 14353 2,395 966 2476
=====

187802 0 187802 96357 91,445 67,884 45564
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 67,884 GAS VAL: 45,564
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 118,910 WI TOTAL: 73,350 RI TOTAL: 45,560
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 42

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,640
LAST YR RI VAL: 23,120
LAST YR 8/8 VAL: 57,760
LAST YR OIL PROD:
LAST YR GAS PROD: 16,397
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91551 - SHEPPARD BAILEY (12) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 143483 - 12 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 143797 - 4 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 64

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91552 - SHEPPARD BAILEY (13T) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 143903 - 13-T RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,595	0	69.44	4.07	4.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,595	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12701	0	12701	12500	201	187	1808	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,320								
05	RUSK COUNTY	1.000000	9,320	12701	0	12701	12500	201	187	1808	
52	TATUM ISD - RUSK CO	1.000000	9,320								
65	RUSK CO EMERGENCY SE	1.000000	9,320								
66	RUSK CO GROUND WATER	1.000000	9,320								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	187	GAS VAL:		1,808	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,320	WI TOTAL:	7,510	RI TOTAL:		1,810	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		10	
-----	-----	-----	-----
	2.0	1	
	4.0	1	
	6.0	1	
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,682

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95590 - OAK HILL GU 1 (3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 148254 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10574
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95591 - OAK HILL GU 2 (2) FULL WI DECIMAL = .701705 #WELLS: 1
RRC#, WELL#.....: 148398 - 2 RRC DIST.: 06 FULL RI DECIMAL = .298295 DEPTH: 10586
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95045 - SHEPPARD BAILEY (14) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 150261 - 14 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10461
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 9

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,034

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95062 - ROGERS FRED GU (3) FULL WI DECIMAL = .798175 #WELLS: 1
RRC#, WELL#.....: 153457 - 3 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11025
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 .2 1

31.0 1 31.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 44
LAST YR GAS PROD: 3,443

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95085 - SHEPPARD BAILEY (15) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 153636 - 15 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10424
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 14

60.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,300
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 14,260

LAST YR OIL PROD:
LAST YR GAS PROD: 6,056

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4) FULL WI DECIMAL = .787339 #WELLS: 1
RRC#, WELL#.....: 156028 - 3 RRC DIST.: 06 FULL RI DECIMAL = .212661 DEPTH: 11147
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,990

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 95138 - ROGERS FINIS CV UNIT (1) FULL WI DECIMAL = .775703 #WELLS: 1
RRC#, WELL#.....: 162171 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224297 DEPTH: 10960
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17098	0	22323	18000	4,323	4,032	6046	-----
04	RUSK CO APPRAISAL DI	1.000000	17,410		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,410		17098	0	22323	18000	4,323	4,032	6046	
53	WEST RUSK CISD	1.000000	17,410									
60	KILGORE COLLEGE - RU	1.000000	17,410		\$/BBLRESV: 12.55		EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	17,410		\$/BBLPROD: 2,433		WI OIL VAL:	944	RI OIL VAL:	1,415		
66	RUSK CO GROUND WATER	1.000000	17,410		WI PAYOUT: .0		GAS VAL:	3,088	GAS VAL:	4,631		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	17,410	WI TOTAL:	11,360	RI TOTAL:	6,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.5	37	
	72.0 1	78.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,580
LAST YR RI VAL: 55,880
LAST YR 8/8 VAL: 162,460

LAST YR OIL PROD: 149
LAST YR GAS PROD: 10,882

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97802 - LLOYD C E GU (104) FULL WI DECIMAL = .749049 #WELLS: 1
RRC#, WELL#.....: 163745 - 104 RRC DIST.: 06 FULL RI DECIMAL = .250951 DEPTH: 10944
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4) FULL WI DECIMAL = .787339 #WELLS: 1
RRC#, WELL#.....: 164022 - 4 RRC DIST.: 06 FULL RI DECIMAL = .212661 DEPTH: 11025
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 201,760
05 RUSK COUNTY 1.000000 201,760
53 WEST RUSK CISD 1.000000 201,760
60 KILGORE COLLEGE - RU 1.000000 201,760
65 RUSK CO EMERGENCY SE 1.000000 201,760
66 RUSK CO GROUND WATER 1.000000 201,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 24,122 0 69.44 4.13 4.13 .00 0
2 0 19,900 0 71.13 4.22 4.22 .00 0
3 0 16,118 0 72.85 4.31 4.31 .00 0
4 0 12,894 0 74.61 4.42 4.42 .00 0
5 0 10,315 0 76.43 4.52 4.52 .00 0
6 0 8,252 0 78.29 4.62 4.62 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 78438 0 78438 22000 56,438 52,628 19843
2 66119 0 66119 22440 43,679 35,418 14672
3 54695 0 54695 22888 31,807 22,427 10646
4 44873 0 44873 23346 21,527 13,199 7662
5 36711 0 36711 23813 12,898 6,876 5499
6 30018 0 30018 24290 5,728 2,655 3944
=====

310854 0 310854 138777 172,077 133,203 62266
\$/BBLRESV: .00 EQUIP VAL: 6,285
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 133,203 GAS VAL: 62,266
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 201,760 WI TOTAL: 139,490 RI TOTAL: 62,270
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 76

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,220
LAST YR RI VAL: 67,800
LAST YR 8/8 VAL: 214,020

LAST YR OIL PROD:
LAST YR GAS PROD: 26,975

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95168 - LEATH ESTATE GU (6) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 165002 - 6 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 11020
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 587

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95187 - BUSBY ESTATE -A- GU 1(5) FULL WI DECIMAL = .664340 #WELLS: 1
RRC#, WELL#.....: 165551 - 5 RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 10896

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 846

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 95169 - LEATH ESTATE GU (7)          FULL WI DECIMAL = .776994          #WELLS: 1
RRC#, WELL#.....: 165567 - 7      RRC DIST.: 06          FULL RI DECIMAL = .223006          DEPTH: 10880
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	48	7,790	0	71.13	4.97	4.97	.00	2680
ALT JOB#:	UNIT.....:	3	38	6,660	0	72.85	5.08	5.08	.00	2182
ALT LSE#:	HCG.....:	4	30	5,661	0	74.61	5.20	5.20	.00	1777
ALT RRC#:	GRAPH.....:	5	24	4,811	0	76.43	5.32	5.32	.00	1447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	201	33,876	0	11,377
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04	RUSK CO APPRAISAL DI	1.000000	82,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	82,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	82,030	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	82,030	1	33882	0	37173	17000	20,173	18,811	99922
65	RUSK CO EMERGENCY SE	1.000000	82,030	2	30082	0	32762	17340	15,422	12,505	77250
66	RUSK CO GROUND WATER	1.000000	82,030	3	26288	0	28470	17686	10,784	7,603	58888
				4	22873	0	24650	18040	6,610	4,052	44720
				5	19890	0	21337	18401	2,936	1,565	33960
					=====	=====	=====	=====	=====	=====	=====
					133015	0	144392	88467	55,925	44,536	314730

\$/BBLRESV:	22.58	EQUIP VAL:	6,025		
\$/BBLPROD:	22,639	WI OIL VAL:	3,509	RI OIL VAL:	2,480
WI PAYOUT:	3.6	GAS VAL:	41,027	GAS VAL:	28,993
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 82.030 WI TOTAL: 50.560 RI TOTAL: 31.470

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	7.28
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	7.28
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.2	27	
	20.5 99	12.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 61
LAST YR GAS PROD: 8,341

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 166239 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 10993

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 3

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12
LAST YR GAS PROD: 957

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96464 - BUSBY ESTATE GU (3/4/5) FULL WI DECIMAL = .634142 #WELLS: 1
RRC#, WELL#.....: 166418 - 5 RRC DIST.: 06 FULL RI DECIMAL = .365858 DEPTH: 10831
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,589	0	69.44	3.18	3.18	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,637	0	71.13	3.25	3.25	.00	0
		3	0	11,499	0	72.85	3.32	3.32	.00	0
		=====	=====	=====						=====
			0	37,725	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	52,750	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	52,750	1	27403	0	27403	22000	5,403	5,038	14807
46	HENDERSON ISD	1.000000	52,750	2	26044	0	26044	22440	3,604	2,922	12345
65	RUSK CO EMERGENCY SE	1.000000	52,750	3	24209	0	24209	22888	1,321	931	10066
66	RUSK CO GROUND WATER	1.000000	52,750		=====	=====	=====	=====	=====	=====	=====
					77656	0	77656	67328	10,328	8,891	37218

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,891	GAS VAL:	37,218
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	52,750	WI TOTAL:	15,530	RI TOTAL:	37,220

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		39	
	6.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 9,700
LAST YR 8/8 VAL: 17,020

LAST YR OIL PROD:
LAST YR GAS PROD: 14,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1
RRC#, WELL#.....: 167125 - 3 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10901

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.726000	5,580	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.274000	2,110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.274000	2,110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	7,690
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,690

LAST YR OIL PROD:	77
LAST YR GAS PROD:	5,693

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1
RRC#, WELL#.....: 167127 - 4 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10881

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.726000	5,580								
53	WEST RUSK CISD	.274000	2,110								
60	KILGORE COLLEGE - RU	.274000	2,110								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		12	
-----	-----	-----	-----
	44.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,250
LAST YR RI VAL: 44,090
LAST YR 8/8 VAL: 89,340

LAST YR OIL PROD: 138
LAST YR GAS PROD: 10,947

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95255 - CHRISTIAN ALICE EST B GU (6A) FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 167148 - 6A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11060
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 14

26.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,780
LAST YR RI VAL: 15,960
LAST YR 8/8 VAL: 32,740

LAST YR OIL PROD:
LAST YR GAS PROD: 9,072

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95222 - LEATH ESTATE GU (8) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 167157 - 8 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10826
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,580	1	10364	0	11335	7900	3,435	3,203	3047
05	RUSK COUNTY	1.000000	13,580		10364	0	11335	7900	3,435	3,203	3047
53	WEST RUSK CISD	1.000000	13,580								
60	KILGORE COLLEGE - RU	1.000000	13,580								
65	RUSK CO EMERGENCY SE	1.000000	13,580								
66	RUSK CO GROUND WATER	1.000000	13,580								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900	.1	24	
	62.0 1	78.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26
LAST YR GAS PROD: 3,384

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95253 - CHRISTIAN ALICE EST GU (6) FULL WI DECIMAL = .636137 #WELLS: 1
RRC#, WELL#.....: 167164 - 6 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 10996

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 811

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95254 - CHRISTIAN ALICE EST GU (7) FULL WI DECIMAL = .636137 #WELLS: 1
RRC#, WELL#.....: 167165 - 7 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 11044

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 11

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,294

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1
RRC#, WELL#.....: 167180 - 6 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 10863

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 11

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,892

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1
RRC#, WELL#.....: 167254 - 7 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10944

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.726000	5,580	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.274000	2,110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.274000	2,110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500	.4	19	
-----	-----	-----	-----
	30.0 1	48.0 1	
	25.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,730
LAST YR RI VAL: 6,310
LAST YR 8/8 VAL: 15,040

LAST YR OIL PROD: 72
LAST YR GAS PROD: 4,591

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1
RRC#, WELL#.....: 167259 - 6 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 10904
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.990000	7,610								
46	HENDERSON ISD	.010000	80								
60	KILGORE COLLEGE - RU	.990000	7,610								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		14	
-----	-----	-----	-----
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95221 - LEATH ESTATE GU (5) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 167260 - 5 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10922
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	104	12,181	0	69.44	3.57	3.57	.00	5611
ALT RRC#:	GRAPH.....:	2	72	9,498	0	71.13	3.66	3.66	.00	3979
		3	55	7,598	0	72.85	3.74	3.74	.00	3113
		=====	=====	=====						=====
		231	29,277	0						12,703

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	52,040	--							
05	RUSK COUNTY	1.000000	52,040	1	33788	0	39399	23000	16,399	15,292	10592
53	WEST RUSK CISD	1.000000	52,040	2	27010	0	30989	23460	7,529	6,106	7307
60	KILGORE COLLEGE - RU	1.000000	52,040	3	22081	0	25194	23929	1,265	892	5211
65	RUSK CO EMERGENCY SE	1.000000	52,040		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	52,040		82879	0	95582	70389	25,193	22,290	23110

\$/BBLRESV:	16.50	EQUIP VAL:	6,643		
\$/BBLPROD:	9,524	WI OIL VAL:	2,962	RI OIL VAL:	3,071
WI PAYOUT:	.0	GAS VAL:	19,328	GAS VAL:	20,039
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	52,040	WI TOTAL:	28,930	RI TOTAL:	23,110

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	.4	41	
	-----	-----	-----
	36.0 1	24.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 41
LAST YR GAS PROD: 4,948

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95251 - BECK FRED GU (05) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 167272 - 5 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10963
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 22

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95595 - ROMAN GU (6) FULL WI DECIMAL = .765336 #WELLS: 1
RRC#, WELL#.....: 167359 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234664 DEPTH: 10858
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 2

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,000
LAST YR RI VAL: 6,990
LAST YR 8/8 VAL: 15,990

LAST YR OIL PROD:
LAST YR GAS PROD: 644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95261 - THOMPSON WILLIE GU (5) ETAL FULL WI DECIMAL = .625749 #WELLS: 1
RRC#, WELL#.....: 167463 - 5 RRC DIST.: 06 FULL RI DECIMAL = .374251 DEPTH: 11097

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 5

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,666

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1
RRC#, WELL#.....: 167466 - 6 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10859

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .726000 5,580 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .274000 2,110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .274000 2,110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95256 - CHRISTIAN ALICE EST B GU (7A) FULL WI DECIMAL = .776933 #WELLS: 1
RRC#, WELL#.....: 168166 - 7A RRC DIST.: 06 FULL RI DECIMAL = .223067 DEPTH: 11081

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 7

54.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,670
LAST YR RI VAL: 14,390
LAST YR 8/8 VAL: 38,060

LAST YR OIL PROD:
LAST YR GAS PROD: 13,816

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95249 - BARKSDALE ESTATE GU (7) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 168306 - 7 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11103

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 .2 15

44.0 1 29.0 1
30.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 84
LAST YR GAS PROD: 6,554

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1
RRC#, WELL#.....: 168801 - 5 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 11044
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0					0
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.990000	8,340								
46	HENDERSON ISD	.010000	80								
60	KILGORE COLLEGE - RU	.990000	8,340								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		1	
-----	-----	-----	-----
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 479

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1
RRC#, WELL#.....: 168803 - 7 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 10872

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.990000	7,610								
46	HENDERSON ISD	.010000	80								
60	KILGORE COLLEGE - RU	.990000	7,610								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		4	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,388

REMARKS1:
REMARKS2:
MC1:
MC2:

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97502 - ALFORD -A- GU (8) FULL WI DECIMAL = .682576 #WELLS: 1
RRC#, WELL#.....: 168857 - 8 RRC DIST.: 06 FULL RI DECIMAL = .317424 DEPTH: 10978
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .726000 5,580 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .274000 2,110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .274000 2,110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 .3 24

20.0 99 25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,890
LAST YR RI VAL: 37,480
LAST YR 8/8 VAL: 58,370

LAST YR OIL PROD: 126
LAST YR GAS PROD: 9,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1
RRC#, WELL#.....: 169030 - 5 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11145
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	45,100	1	110	8,395	0	69.44	3.26	3.26	.00	5792
05	RUSK COUNTY	1.000000	45,100	2	107	8,182	0	71.13	3.33	3.33	.00	5771
53	WEST RUSK CISD	1.000000	45,100	3	99	7,566	0	72.85	3.40	3.40	.00	5469
60	KILGORE COLLEGE - RU	1.000000	45,100	4	87	6,618	0	74.61	3.48	3.48	.00	4922
65	RUSK CO EMERGENCY SE	1.000000	45,100									
66	RUSK CO GROUND WATER	1.000000	45,100									
					403	30,761	0					21,954

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20752	0	26544	20500	6,044	5,636	7925
2	20660	0	26431	20910	5,521	4,477	6923
3	19506	0	24975	21328	3,647	2,572	5737
4	17464	0	22386	21754	632	387	4511
				78382	0	100336	84492
					15,844	13,072	25096

\$/BBLRESV:	9.38	EQUIP VAL:	6,929
\$/BBLPROD:	12,599	WI OIL VAL:	2,860
WI PAYOUT:	.0	GAS VAL:	10,212
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	45,100	WI TOTAL:	20,000
		RI TOTAL:	25,100

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .3 23

1 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,380
LAST YR RI VAL: 11,730
LAST YR 8/8 VAL: 23,110

LAST YR OIL PROD: 63
LAST YR GAS PROD: 4,911

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	95248 - BARKSDALE ESTATE GU (6)	FULL WI DECIMAL = .770514	#WELLS: 1
RRC#, WELL#.....:	169198 - 6 RRC DIST.: 06	FULL RI DECIMAL = .229486	DEPTH: 11116

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	211	15,308	0	71.13	3.44	3.44	.00	11564
ALT JOB#:	UNIT.....:	3	183	13,239	0	72.85	3.52	3.52	.00	10272
ALT LSE#:	HCG.....:	4	153	11,053	0	74.61	3.60	3.60	.00	8796
ALT RRC#:	GRAPH.....:	5	124	8,952	0	76.43	3.68	3.68	.00	7302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	908	65,753	0	50,615
-----	-------------------	---------	-----------	-----	--------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	123,840		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	123,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK Cisd	1.000000	123,840	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	123,840	1	44665	0	57346	28000	29,346	27,365	15997
65	RUSK CO EMERGENCY SE	1.000000	123,840	2	40575	0	52139	28560	23,579	19,120	12758
66	RUSK CO GROUND WATER	1.000000	123,840	3	35907	0	46179	29131	17,048	12,021	9912
				4	30659	0	39455	29713	9,742	5,972	7428
				5	25383	0	32685	30308	2,377	1,268	5398
					=====	=====	=====	=====	=====	=====	=====
					177189	0	227804	145712	82,092	65,746	51493

\$/BBLRESV:	20.90	EQUIP VAL:	6,599		
\$/BBLPROD:	27,102	WI OIL VAL:	14,608	RI OIL VAL:	11,441
WI PAYOUT:	3.2	GAS VAL:	51,138	GAS VAL:	40,052
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 123.840 WI TOTAL: 72.350 BI TOTAL: 51.490

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.04
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.04
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.7	51	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	20,390
LAST YR	RI VAL:	17,130
LAST YR	8/8 VAL:	37,520

LAST YR OIL PROD: 229
LAST YR GAS PROD: 18,022

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REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97654 - CRIM LEON ESTATE GU (4&5) FULL WI DECIMAL = .843186 #WELLS: 1
RRC#, WELL#.....: 169248 - 4 RRC DIST.: 06 FULL RI DECIMAL = .156814 DEPTH: 10899

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500	.1	7	
-----	-----	-----	-----
	80.0 1	82.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 35
LAST YR GAS PROD: 2,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95259 - HOLT J W EST GU (7) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 169287 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11157
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.590000	4,970								
53	WEST RUSK CISD	.410000	3,450								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.2	9	
-----	-----	-----	-----
	5.0 1	5.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 99
LAST YR GAS PROD: 3,458

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97594 - POOL W B GU (5&6) FULL WI DECIMAL = .851776 #WELLS: 1
RRC#, WELL#.....: 169318 - 5 RRC DIST.: 06 FULL RI DECIMAL = .148224 DEPTH: 10850
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .2 15

14.0 1 9.0 1
18.0 1 11.0 1
20.0 99 13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 70
LAST YR GAS PROD: 5,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97594 - POOL W B GU (5&6) FULL WI DECIMAL = .851776 #WELLS: 1
RRC#, WELL#.....: 169319 - 6 RRC DIST.: 06 FULL RI DECIMAL = .148224 DEPTH: 10824
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .1 9

1 12.0 1
10.0 1 14.0 1
15.0 1 15.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 46
LAST YR GAS PROD: 3,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95252 - BECK FRED GU (06) FULL WI DECIMAL = .750400 #WELLS: 1
RRC#, WELL#.....: 169320 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249600 DEPTH: 10878
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 8

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12
LAST YR GAS PROD: 2,663

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 169390 - 5 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11175
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 65,580
05 RUSK COUNTY 1.000000 65,580
53 WEST RUSK CISD 1.000000 65,580
60 KILGORE COLLEGE - RU 1.000000 65,580
65 RUSK CO EMERGENCY SE 1.000000 65,580
66 RUSK CO GROUND WATER 1.000000 65,580

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 107 9,201 0 69.44 3.54 3.54 .00 6186
2 99 8,649 0 71.13 3.61 3.61 .00 5862
3 88 8,044 0 72.85 3.69 3.69 .00 5337
4 77 7,320 0 74.61 3.78 3.78 .00 4783
5 65 6,588 0 76.43 3.87 3.87 .00 4164
6 55 5,929 0 78.29 3.96 3.96 .00 3626
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 27116 0 33302 20000 13,302 12,405 6276
2 25993 0 31855 20400 11,455 9,289 5266
3 24711 0 30048 20808 9,240 6,516 4357
4 23035 0 27818 21224 6,594 4,043 3538
5 21225 0 25389 21648 3,741 1,994 2833
6 19547 0 23173 22080 1,093 506 2268
=====

141627 0 171585 126160 45,425 34,753 24538
\$/BBLRESV: 14.88 EQUIP VAL: 6,285
\$/BBLPROD: 24,272 WI OIL VAL: 6,068 RI OIL VAL: 4,284
WI PAYOUT: 4.1 GAS VAL: 28,685 GAS VAL: 20,254
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 65,580 WI TOTAL: 41,040 RI TOTAL: 24,540
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .3 26

6.0 1 6.0 1
10.0 1 6.0 1
12.0 1 8.0 1
15.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,160
LAST YR RI VAL: 16,240
LAST YR 8/8 VAL: 46,400

LAST YR OIL PROD: 119
LAST YR GAS PROD: 10,018

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95594 - ROMAN GU (5) FULL WI DECIMAL = .852640 #WELLS: 1
RRC#, WELL#.....: 169618 - 5 RRC DIST.: 06 FULL RI DECIMAL = .147360 DEPTH: 10904
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,105	0	69.44	3.04	3.04	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,448	0	71.13	3.10	3.10	.00	0
		3	0	8,739	0	72.85	3.18	3.18	.00	0
		=====	=====	=====						=====
			0	28,292	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	25,160	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	25,160	1	26192	0	26192	21500	4,692	4,375	4240
46	HENDERSON ISD	1.000000	25,160	2	24973	0	24973	21930	3,043	2,467	3546
65	RUSK CO EMERGENCY SE	1.000000	25,160	3	23695	0	23695	22368	1,327	935	2951
66	RUSK CO GROUND WATER	1.000000	25,160		=====	=====	=====	=====	=====	=====	=====
					74860	0	74860	65798	9,062	7,777	10737

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,777	GAS VAL:	10,737
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	25,160	WI TOTAL:	14,420	RI TOTAL:	10,740

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		29	
		6.0	1
		7.0	1
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,100
LAST YR 8/8 VAL: 10,420

LAST YR OIL PROD:
LAST YR GAS PROD: 10,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56930 - CRIM LEON ESTATE GU (1&3) FULL WI DECIMAL = .730640 #WELLS: 1
RRC#, WELL#.....: 169619 - 3 RRC DIST.: 06 FULL RI DECIMAL = .269360 DEPTH: 10970

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .1 7

35.0 1 31.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13
LAST YR GAS PROD: 1,015

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95257 - HIGH ESTATE GU (6) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 169911 - 6 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11055
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 .1 9

52.0 1 52.0 1
40.0 1 40.0 1
30.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 50
LAST YR GAS PROD: 4,019

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95262 - THOMPSON WILLIE GU (7) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 169917 - 7 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 10951
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 14

4.0 1
5.0 1
6.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,245

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95250 - BARKSDALE ESTATE GU (8) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 169919 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11041

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .1 4

1 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 25
LAST YR GAS PROD: 1,872

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97654 - CRIM LEON ESTATE GU (4&5) FULL WI DECIMAL = .843186 #WELLS: 1
RRC#, WELL#.....: 170029 - 5 RRC DIST.: 06 FULL RI DECIMAL = .156814 DEPTH: 10971

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	162	13,152	0	69.44	3.12	3.12	.00	9485
ALT JOB#:	UNIT.....:	2	135	11,376	0	71.13	3.19	3.19	.00	8097
ALT LSE#:	HCG.....:	3	109	9,727	0	72.85	3.26	3.26	.00	6695
ALT RRC#:	GRAPH.....:	4	87	8,267	0	74.61	3.33	3.33	.00	5486
		5	69	7,027	0	76.43	3.40	3.40	.00	4496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	562	49,549	0				34,259
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	78,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	78,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	78,670							
65	RUSK CO EMERGENCY SE	1.000000	78,670	1	34599	0	44084	21000	23,084	21,526
66	RUSK CO GROUND WATER	1.000000	78,670	2	30599	0	38696	21420	17,276	14,009
				3	26737	0	33432	21848	11,584	8,168
				4	23215	0	28701	22284	6,417	3,934
				5	20147	0	24643	22730	1,913	1,019
					135297	0	169556	109282	60,274	48,656

\$/BBLRESV:	20.78	EQUIP VAL:	6,025		
\$/BBLPROD:	23,296	WI OIL VAL:	9,831	RI OIL VAL:	4,847
WI PAYOUT:	3.4	GAS VAL:	38,825	GAS VAL:	19,142
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.66
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.66
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.5	40	
	15.0 1	13.0 1	
	18.0 1	14.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 61,360
LAST YR RI VAL: 32,660
LAST YR 8/8 VAL: 94,020

LAST YR OIL PROD: 202
LAST YR GAS PROD: 15,381

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95436 - BALLOW ESTATE GU (6) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 180342 - 6 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10800
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,520
LAST YR RI VAL: 5,940
LAST YR 8/8 VAL: 14,460

LAST YR OIL PROD: 1
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95435 - BALLOW ESTATE GU (5) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 180344 - 5 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10745

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	31926	0	31926	28000	3,926	3,661	4506
04	RUSK CO APPRAISAL DI	1.000000	15,500		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,500		31926	0	31926	28000	3,926	3,661	4506
46	HENDERSON ISD	1.000000	15,500								
65	RUSK CO EMERGENCY SE	1.000000	15,500		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	15,500		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,661 GAS VAL: 4,506
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,500 WI TOTAL: 10,990 RI TOTAL: 4,510

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		40	
		18.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,810
LAST YR 8/8 VAL: 10,130

LAST YR OIL PROD: 17
LAST YR GAS PROD: 15,736

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95477 - KENNEDY MAJOR EST GU (11) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 182983 - 11 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10600
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92684 HCG.....:
ALT RRC#: 182983 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .993970 93,990
05 RUSK COUNTY .993970 93,990
52 TATUM ISD - RUSK CO .993970 93,990
65 RUSK CO EMERGENCY SE .993970 93,990
66 RUSK CO GROUND WATER .993970 93,990
80 LONGVIEW ISD-GREGG C .006030 570

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		11,753		0		69.44	3.82		3.82		.00		0	
2	0		10,871		0		71.13	3.91		3.91		.00		0	
3	0		9,892		0		72.85	4.00		4.00		.00		0	
4	0		8,902		0		74.61	4.09		4.09		.00		0	
5	0		8,012		0		76.43	4.18		4.18		.00		0	
6	0		7,211		0		78.29	4.28		4.28		.00		0	
7	0		6,490		0		78.29	4.28		4.28		.00		0	
=====															
04			0		63,131		0							0	
05															
52															
65															
66															
80															
1	33344		0		33344		17500		15,844		14,775			10820	
2	31568		0		31568		17850		13,718		11,124			8986	
3	29386		0		29386		18207		11,179		7,882			7338	
4	27043		0		27043		18571		8,472		5,194			5923	
5	24874		0		24874		18942		5,932		3,162			4779	
6	22922		0		22922		19320		3,602		1,670			3863	
7	20630		0		20630		19321		1,309		528			3050	
=====															
	189767		0		189767		129711		60,056		44,335			44759	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 34

7.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,990
LAST YR RI VAL: 23,610
LAST YR 8/8 VAL: 47,600

LAST YR OIL PROD:
LAST YR GAS PROD: 13,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95463 - KENNEDY MAJOR EST GU (9) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 182984 - 9 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10600
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92682 HCG.....:
ALT RRC#: 182984 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	.993970	51,920	1	0	9,679	0	69.44	3.71	3.71	.00	0
05	RUSK COUNTY	.993970	51,920	2	0	8,855	0	71.13	3.79	3.79	.00	0
52	TATUM ISD - RUSK CO	.993970	51,920	3	0	7,745	0	72.85	3.88	3.88	.00	0
65	RUSK CO EMERGENCY SE	.993970	51,920	4	0	6,387	0	74.61	3.96	3.96	.00	0
66	RUSK CO GROUND WATER	.993970	51,920									
80	LONGVIEW ISD-GREGG C	.006030	310									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26669	0	26669	16500	10,169	9,483	8654
2	24925	0	24925	16830	8,095	6,564	7095
3	22318	0	22318	17166	5,152	3,632	5573
4	18784	0	18784	17510	1,274	781	4114
	92696	0	92696	68006	24,690	20,460	25436

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 28

7.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,010
LAST YR RI VAL: 22,770
LAST YR 8/8 VAL: 57,780

LAST YR OIL PROD:
LAST YR GAS PROD: 13,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95464 - KENNEDY MAJOR EST GU (10) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 182985 - 10 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10575
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92683 HCG.....:
ALT RRC#: 182985 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,955	0	78.29	4.17	4.17	.00	0
---	-----	-----	-----	8 <td>0<td>11,918<td>0<td>78.29<td>4.17<td>4.17<td>.00<td>0</td></td></td></td></td></td></td></td>	0 <td>11,918<td>0<td>78.29<td>4.17<td>4.17<td>.00<td>0</td></td></td></td></td></td></td>	11,918 <td>0<td>78.29<td>4.17<td>4.17<td>.00<td>0</td></td></td></td></td></td>	0 <td>78.29<td>4.17<td>4.17<td>.00<td>0</td></td></td></td></td>	78.29 <td>4.17<td>4.17<td>.00<td>0</td></td></td></td>	4.17 <td>4.17<td>.00<td>0</td></td></td>	4.17 <td>.00<td>0</td></td>	.00 <td>0</td>	0
04	RUSK CO APPRAISAL DI	.993970	254,790	9	0	10,965	0	78.29	4.17	4.17	.00	0
05	RUSK COUNTY	.993970	254,790	10	0	10,087	0	78.29	4.17	4.17	.00	0
52	TATUM ISD - RUSK CO	.993970	254,790	11	0	9,280	0	78.29	4.17	4.17	.00	0
65	RUSK CO EMERGENCY SE	.993970	254,790	12	0	8,538	0	78.29	4.17	4.17	.00	0
66	RUSK CO GROUND WATER	.993970	254,790	13	0	7,855	0	78.29	4.17	4.17	.00	0
80	LONGVIEW ISD-GREGG C	.006030	1,550	14	0	7,226	0	78.29	4.17	4.17	.00	0
				15	0	6,648	0	78.29	4.17	4.17	.00	0
				=====	=====	=====	=====					=====
					0	188,141	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	55064	0	55064	18500	36,564	34,096	17868
2	53708	0	53708	18870	34,838	28,249	15288
3	51818	0	51818	19247	32,571	22,966	12938

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		4	49300	0	49300	19631	29,669	18,191	10798
YRS FLAT:	FMVF:	8/8 RES:		5	46493	0	46493	20024	26,469	14,112	8933
				6	43610	0	43610	20425	23,185	10,749	7350
				7	40121	0	40121	20426	19,695	7,940	5932
				8	36912	0	36912	20426	16,486	5,779	4787
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.59			9	33959	0	33959	20426	13,533	4,125	3863
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59			10	31242	0	31242	20426	10,816	2,867	3118
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	28743	0	28743	20426	8,317	1,917	2516
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	26443	0	26443	20426	6,017	1,206	2030
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	24328	0	24328	20426	3,902	680	1639
				14	22382	0	22382	20426	1,956	296	1322
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	20591	0	20591	20426	165	22	1067
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
18,500		56			564714	0	564714	300531	264,183	153,195	99449
-----	-----	-----	-----								

		4.0 1		\$/BBLRESV:	.00	EQUIP VAL:	3,699				
		5.0 1		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
		6.0 1		WI PAYOUT:	4.9	GAS VAL:	153,195	GAS VAL:		99,449	
		8.0 99		RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:		0	

8/8 VALUE: 256,340 WI TOTAL: 156,890 RI TOTAL: 99,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,520
LAST YR RI VAL: 58,800
LAST YR 8/8 VAL: 139,320

LAST YR OIL PROD:
LAST YR GAS PROD: 20,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95483 - OAK HILL GU 2 (3) FULL WI DECIMAL = .700948 #WELLS: 1
RRC#, WELL#.....: 184760 - 3 RRC DIST.: 06 FULL RI DECIMAL = .299052 DEPTH: 10575
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	28,980	1	25024	0	25024	20000	5,024	4,685	9999
05	RUSK COUNTY	1.000000	28,980	2	20551	0	20551	20400	151	122	7204
52	TATUM ISD - RUSK CO	1.000000	28,980								
65	RUSK CO EMERGENCY SE	1.000000	28,980		45575	0	45575	40400	5,175	4,807	17203
66	RUSK CO GROUND WATER	1.000000	28,980								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,807 GAS VAL: 17,203
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,980 WI TOTAL: 11,780 RI TOTAL: 17,200

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 29
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 11,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97501 - ALFORD -A- GU (1) FULL WI DECIMAL = .837699 #WELLS: 1
RRC#, WELL#.....: 187124 - 1 RRC DIST.: 06 FULL RI DECIMAL = .162301 DEPTH: 10850
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	12,450	1	14855	0	14855	14500	355	331	2696
05	RUSK COUNTY	1.000000	12,450	2	14884	0	14884	14790	94	76	2369
46	HENDERSON ISD	.726000	9,040								
53	WEST RUSK CISD	.274000	3,410		29739	0	29739	29290	449	407	5065
60	KILGORE COLLEGE - RU	.274000	3,410								
65	RUSK CO EMERGENCY SE	1.000000	12,450								
66	RUSK CO GROUND WATER	1.000000	12,450								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 407		GAS VAL: 5,065		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 12,450		WI TOTAL: 7,380		RI TOTAL: 5,070		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		11	
	1.0	1	
	3.0	1	
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 282
LAST YR GAS PROD: 4,263

REMARKS1: COMMINGLED W/#178283 TP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95540 - BUFORD & BLOW GU 1 (9) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 187219 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10528
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95543 - SHEPPARD BAILEY (16) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 188393 - 16 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95550 - HOLT J W EST GU (5) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 188946 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11060
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.590000	4,970								
53	WEST RUSK CISD	.410000	3,450								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		1	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 5
LAST YR GAS PROD: 153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95564 - HOLT J W EST -A- GU (3) FULL WI DECIMAL = .775187 #WELLS: 1
RRC#, WELL#.....: 189695 - 3 RRC DIST.: 06 FULL RI DECIMAL = .224813 DEPTH: 11153

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 11

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 44
LAST YR GAS PROD: 3,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95739 - SHEPPARD BAILEY (20) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 203646 - 20 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10468
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 13

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95740 - SHEPPARD BAILEY GU 2 (8) FULL WI DECIMAL = .864020 #WELLS: 1
RRC#, WELL#.....: 203647 - 8 RRC DIST.: 06 FULL RI DECIMAL = .135980 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95802 - KENNEDY MAJOR EST GU (12) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 206909 - 12 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10565
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92917 HCG.....:
ALT RRC#: 206909 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .993970 93,030
05 RUSK COUNTY .993970 93,030
52 TATUM ISD - RUSK CO .993970 93,030
65 RUSK CO EMERGENCY SE .993970 93,030
66 RUSK CO GROUND WATER .993970 93,030
80 LONGVIEW ISD-GREGG C .006030 570

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		10,950		0		69.44	3.77		3.77		.00		0	
2	0		10,388		0		71.13	3.85		3.85		.00		0	
3	0		9,086		0		72.85	3.94		3.94		.00		0	
4	0		7,493		0		74.61	4.03		4.03		.00		0	
5	0		5,994		0		76.43	4.12		4.12		.00		0	
6	0		4,795		0		78.29	4.22		4.22		.00		0	
7	0		3,836		0		78.29	4.22		4.22		.00		0	
=====															
04			0		52,542		0							0	
=====															
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
1	34383	0	34383	12000	22,383	20,872	6461								
2	33311	0	33311	12240	21,071	17,086	5491								
3	29817	0	29817	12484	17,333	12,221	4311								
4	25151	0	25151	12734	12,417	7,613	3190								
5	20570	0	20570	12989	7,581	4,042	2289								
6	16855	0	16855	13249	3,606	1,671	1645								
7	13484	0	13484	13250	234	94	1154								
=====															
	173571	0	173571	88946	84,625	63,599	24541								
=====															

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 30

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,500
LAST YR RI VAL: 10,240
LAST YR 8/8 VAL: 32,740

LAST YR OIL PROD:
LAST YR GAS PROD: 10,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95790 - SHEPPARD BAILEY GU 5 (5) FULL WI DECIMAL = .844939 #WELLS: 1
RRC#, WELL#.....: 207705 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155061 DEPTH: 9000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 1901780 HCG.....:
ALT RRC#: 207705 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .668700 2,330
05 RUSK COUNTY .668700 2,330 \$/BBLRESV: .00 EQUIP VAL: 3,479
52 TATUM ISD - RUSK CO .668700 2,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .668700 2,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .668700 2,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .331300 1,150
8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95832 - ALFORD -B- GU (6) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 207811 - 6 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11010
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 .2 15

41.0 1 15.0 1
30.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,310
LAST YR RI VAL: 17,490
LAST YR 8/8 VAL: 35,800

LAST YR OIL PROD: 76
LAST YR GAS PROD: 5,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95867 - KENNEDY MAJOR (12) FULL WI DECIMAL = .807292 #WELLS: 1
RRC#, WELL#.....: 207816 - 12 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10525
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	15,691	0	69.44	3.77	3.77	.00	0
ALT JOB#:	UNIT.....:	2	0	11,683	0	71.13	3.86	3.86	.00	0
ALT LSE#:	HCG.....:	3	0	9,170	0	72.85	3.95	3.95	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,336	0	74.61	4.03	4.03	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	43,880	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	76,060	1	47755	0	47755	21000	26,755	24,949	10677
05	RUSK COUNTY	1.000000	76,060	2	36406	0	36406	21420	14,986	12,152	7139
52	TATUM ISD - RUSK CO	1.000000	76,060	3	29241	0	29241	21848	7,393	5,213	5030
65	RUSK CO EMERGENCY SE	1.000000	76,060	4	23867	0	23867	22284	1,583	970	3601
66	RUSK CO GROUND WATER	1.000000	76,060		137269	0	137269	86552	50,717	43,284	26447

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	43,284	GAS VAL:	26,447
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	76,060	WI TOTAL:	49,610	RI TOTAL:	26,450

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
21,000		55
		28.0 1
		23.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,830
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 22,170

LAST YR OIL PROD:
LAST YR GAS PROD: 21,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95883 - OAK HILL GU 3 (2) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 210455 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	9,363	0	69.44	3.87	3.87	.00	0
					=====	=====	=====					=====
					0	9,363	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	23,440	1	25364	0	25364	19000	6,364	5,934	10181	
05	RUSK COUNTY	1.000000	23,440		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	23,440		25364	0	25364	19000	6,364	5,934	10181	
65	RUSK CO EMERGENCY SE	1.000000	23,440		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	23,440		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	5,934	GAS VAL:	10,181		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	23,440	WI TOTAL:	13,260	RI TOTAL:	10,180		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		51	
		60.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 18,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95909 - BUFORD & BLOW GU 1 (14) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 213805 - 14 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10560
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,687	0	69.44	3.81	3.81	.00	0
ALT JOB#:	UNIT.....:	2	0	19,624	0	71.13	3.89	3.89	.00	0
ALT LSE#:	HCG.....:	3	0	16,779	0	72.85	3.98	3.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,262	0	74.61	4.07	4.07	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	73,352	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	114,610	1	60506	0	60506	37500	23,006	21,453	24287
05	RUSK COUNTY	1.000000	114,610	2	53436	0	53436	38250	15,186	12,314	18815
52	TATUM ISD - RUSK CO	1.000000	114,610	3	46746	0	46746	39015	7,731	5,451	14438
65	RUSK CO EMERGENCY SE	1.000000	114,610	4	40633	0	40633	39795	838	514	11009
66	RUSK CO GROUND WATER	1.000000	114,610	=====	=====	=====	=====	=====	=====	=====	=====
				201321	0	201321	154560	46,761	39,732	68549	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	39,732	GAS VAL:	68,549
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	114,610	WI TOTAL:	46,060	RI TOTAL:	68,550

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
37,500		69
		13.0 1
		14.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,590
LAST YR RI VAL: 64,390
LAST YR 8/8 VAL: 112,980

LAST YR OIL PROD:
LAST YR GAS PROD: 25,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95908 - BUFORD & BLOW GU 1 (11) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 213806 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96295 - SHEPPARD BAILEY (19) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 224105 - 19 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10504
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,400
LAST YR RI VAL: 15,530
LAST YR 8/8 VAL: 50,930

LAST YR OIL PROD:
LAST YR GAS PROD: 7,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96335 - ROGERS FRED GU (4) FULL WI DECIMAL = .798175 #WELLS: 1
RRC#, WELL#.....: 224106 - 4 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11052

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 2

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 10
LAST YR GAS PROD: 453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96413 - ROGERS FRED GU (5) FULL WI DECIMAL = .798175 #WELLS: 1
RRC#, WELL#.....: 225620 - 5 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11050
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96580 - SHEPPARD BAILEY GU 2 (6) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 226496 - 6 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10487
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96452 - BECK FRED GU (07) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 228094 - 7 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10966
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 29

34.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,440
LAST YR RI VAL: 7,230
LAST YR 8/8 VAL: 15,670

LAST YR OIL PROD:
LAST YR GAS PROD: 12,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96537 - MCWILLIAMS J GU (3) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 228466 - 3 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11232
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 14

12.0 1 12.0 1
14.0 1 14.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 52
LAST YR GAS PROD: 3,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96453 - BECK FRED GU (08) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 228864 - 8 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10970

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 19

53.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	96503 - HIGH ESTATE GU (11)	FULL WI DECIMAL = .863567	#WELLS: 1
RRC#, WELL#.....:	228950 - 11 RRC DIST.: 06	FULL RI DECIMAL = .136433	DEPTH: 11180

OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	98	7,810	0	71.13	3.68	3.68	.00	6020
ALT JOB#:	UNIT.....:	3	87	7,537	0	72.85	3.76	3.76	.00	5473
ALT LSE#:	HCG.....:	4	76	7,198	0	74.61	3.85	3.85	.00	4897
ALT RRC#:	GRAPH.....:	5	64	6,656	0	76.43	3.94	3.94	.00	4264

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	431	37,171	0	27,010
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04	RUSK CO APPRAISAL DI	1.000000	43,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	43,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	43,590	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	43,590	1	24777	0	31133	23500	7,633	7,118	4607
65	RUSK CO EMERGENCY SE	1.000000	43,590	2	24820	0	30840	23970	6,870	5,570	4002
66	RUSK CO GROUND WATER	1.000000	43,590	3	24473	0	29946	24449	5,497	3,875	3409
				4	23931	0	28828	24937	3,891	2,385	2879
				5	22647	0	26911	25436	1,475	786	2358
					=====	=====	=====	=====	=====	=====	=====
					120648	0	147658	122292	25,366	19,734	17255

	\$/BBLRESV:	9.72	EQUIP VAL:	6,599		
	\$/BBLPROD:	13,938	WI OIL VAL:	3,610	RI OIL VAL:	3,156
	WI PAYOUT:	.0	GAS VAL:	16,124	GAS VAL:	14,099
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	43,590	WI TOTAL:	26,330	RI TOTAL:	17,260
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.39
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.39
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	.3	22	
	5.0 1	1.0 1	
	10.0 1	3.0 1	
	12.0 1	4.0 1	
	15.0 99	5.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	13,030
LAST YR	RI VAL:	9,390
LAST YR	8/8 VAL:	22,420

LAST YR OIL PROD: 112
LAST YR GAS PROD: 7,669

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96682 - KENNEDY MAJOR EST GU (16) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 229029 - 16 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10545
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93206 HCG.....:
ALT RRC#: 229029 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7

REMARKS1: WELL #16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96538 - MCWILLIAMS J GU (8) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 229140 - 8 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11254
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 6

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 27
LAST YR GAS PROD: 2,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1
RRC#, WELL#.....: 229247 - 10 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 10981
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 10

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96591 - THOMPSON WILLIE GU (8) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 229455 - 8 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11040
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 11

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96510 - HOLT J W EST GU (9) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 229490 - 9 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11108
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	249	8,760	0	69.44	2.53	2.53	.00	13489
2	200	8,538	0	71.13	2.59	2.59	.00	11098
3	160	7,982	0	72.85	2.65	2.65	.00	9093
=====	=====	=====	=====	=====	=====	=====	=====	=====
609	25,280	0						33,680

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	37,070	---	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	37,070	1	17290	0	30779	24000	6,779	6,321
30	KILGORE ISD - RUSK C	.590000	21,880	2	17252	0	28350	24480	3,870	3,138
53	WEST RUSK CISD	.410000	15,200	3	16502	0	25595	24969	626	441
60	KILGORE COLLEGE - RU	1.000000	37,070	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	37,070	51044	0	84724	73449	11,275	9,900	19887
66	RUSK CO GROUND WATER	1.000000	37,070							

\$/BBLRESV:	8.28	EQUIP VAL:	7,275		
\$/BBLPROD:	6,308	WI OIL VAL:	3,936	RI OIL VAL:	7,906
WI PAYOUT:	.0	GAS VAL:	5,964	GAS VAL:	11,981
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	37,070	WI TOTAL:	17,180	RI TOTAL:	19,890

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	3.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.79
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.8	24	
	19.0 1	1	
	20.0 99	5.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 11,850

LAST YR OIL PROD: 241
LAST YR GAS PROD: 8,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1
RRC#, WELL#.....: 229609 - 9 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 11010
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	16,364	0	69.44	3.50	3.50	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,091	0	71.13	3.58	3.58	.00	0
		3	0	10,472	0	72.85	3.66	3.66	.00	0
		=====	=====	=====						=====
		0	39,927	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	68,850	--							
05	RUSK COUNTY	1.000000	68,850	1	36481	0	36481	23000	13,481	12,571	19475
46	HENDERSON ISD	1.000000	68,850	2	29852	0	29852	23460	6,392	5,183	13979
65	RUSK CO EMERGENCY SE	1.000000	68,850	3	24415	0	24415	23929	486	343	10029
66	RUSK CO GROUND WATER	1.000000	68,850								
					90748	0	90748	70389	20,359	18,097	43483

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,097	GAS VAL:	43,483
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	68,850	WI TOTAL:	25,370	RI TOTAL:	43,480

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		53	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,200
LAST YR RI VAL: 13,500
LAST YR 8/8 VAL: 25,700

LAST YR OIL PROD:
LAST YR GAS PROD: 19,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96472 - CHRISTIAN ALICE EST GU (5) FULL WI DECIMAL = .636137 #WELLS: 1
RRC#, WELL#.....: 230056 - 5 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 11150

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 19

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 5,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96614 - WILLIAMS GLEN EST GU (5) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 230599 - 5 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 11225
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 21
LAST YR GAS PROD: 1,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96592 - THOMPSON WILLIE GU (9) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 230703 - 9 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11160
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,203	0	69.44	3.18	3.18	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,195	0	71.13	3.25	3.25	.00	0
		3	0	9,073	0	72.85	3.32	3.32	.00	0
		=====	=====	=====						=====
			0	30,471	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,970	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	33,970	1	27534	0	27534	22000	5,534	5,160	7578
30	KILGORE ISD - RUSK C	1.000000	33,970	2	25608	0	25608	22440	3,168	2,569	6182
60	KILGORE COLLEGE - RU	1.000000	33,970	3	23281	0	23281	22888	393	277	4931
65	RUSK CO EMERGENCY SE	1.000000	33,970		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	33,970		76423	0	76423	67328	9,095	8,006	18691

\$/BBLRESV:	.00	EQUIP VAL:	7,275			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	8,006	GAS VAL:	18,691	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		33,970	WI TOTAL:	15,280	RI TOTAL:	18,690

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.75		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.75		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		32	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,540
LAST YR RI VAL: 10,730
LAST YR 8/8 VAL: 19,270

LAST YR OIL PROD:
LAST YR GAS PROD: 15,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96511 - HOLT J W EST GU (12) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 231055 - 12 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11170
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
30	KILGORE ISD - RUSK C	.590000	4,970	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.410000	3,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420			=====		=====	
66	RUSK CO GROUND WATER	1.000000	8,420	8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96668 - ROGERS FINIS CV UNIT (9) FULL WI DECIMAL = .775703 #WELLS: 1
RRC#, WELL#.....: 231999 - 9 RRC DIST.: 06 FULL RI DECIMAL = .224297 DEPTH: 11070

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 .1 5

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96730 - OAK HILL GU 1 (6) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 233538 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10660
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 11,230
LAST YR 8/8 VAL: 18,550

LAST YR OIL PROD:
LAST YR GAS PROD: 3,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96725 - MADDOX ESTATE GU (4)          FULL WI DECIMAL = .710226          #WELLS: 1
RRC#, WELL#.....: 234681 - 4      RRC DIST.: 06          FULL RI DECIMAL = .289774          DEPTH: 11103
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNB EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	208	7,800	0	71.13	4.19	4.19	.00	10508
ALT JOB#:	UNIT.....:	3	185	6,942	0	72.85	4.28	4.28	.00	9572
ALT LSE#:	HCG.....:	4	160	6,108	0	74.61	4.38	4.38	.00	8478
ALT RRC#:	GRAPH.....:	5	136	5,375	0	76.43	4.48	4.48	.00	7382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	908	34,797	0	46,741
-----	-------------------	---------	-----------	-----	--------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	87,310		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	87,310	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	87,310	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	87,310	1	24961	0	35762	21000	14,762	13,766	13666
65	RUSK CO EMERGENCY SE	1.000000	87,310	2	23212	0	33720	21420	12,300	9,974	11302
66	RUSK CO GROUND WATER	1.000000	87,310	3	21102	0	30674	21848	8,826	6,223	9019
				4	19004	0	27482	22284	5,198	3,187	7089
				5	17105	0	24487	22730	1,757	936	5540
					=====	=====	=====	=====	=====	=====	=====
					105384	0	152125	109282	42,843	34,086	46618

\$/BBLRESV:	16.26	EQUIP VAL:	6,599		
\$/BBLPROD:	24,585	WI OIL VAL:	10,473	RI OIL VAL:	14,323
WI PAYOUT:	3.9	GAS VAL:	23,613	GAS VAL:	32,293
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 87,310 WI TOTAL: 40,690 RI TOTAL: 46,620

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.13
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.13
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	.6	25	
-----	-----	-----	-----
	1	8.0	1
	10.0	1	10.0
	12.0	1	12.0
	15.0	99	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	36,420
LAST YR	RI VAL:	41,640
LAST YR	8/8 VAL:	78,060

LAST YR OIL PROD: 195
LAST YR GAS PROD: 15,127

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96727 - KENNEDY MAJOR EST GU (14) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 234834 - 14 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10760
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,340	0	69.44	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,632	0	71.13	3.79	3.79	.00	0
		3	0	6,992	0	72.85	3.88	3.88	.00	0
		4	0	5,593	0	74.61	3.96	3.96	.00	0
		=====	=====	=====						=====
		0	31,557	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.993970	50,950	1	31951	0	31951	16000	15,951	14,874	6004
05	RUSK COUNTY	.993970	50,950	2	27248	0	27248	16320	10,928	8,861	4492
52	TATUM ISD - RUSK CO	.993970	50,950	3	22596	0	22596	16646	5,950	4,195	3267
65	RUSK CO EMERGENCY SE	.993970	50,950	4	18449	0	18449	16978	1,471	901	2340
66	RUSK CO GROUND WATER	.993970	50,950		=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.006030	310		100244	0	100244	65944	34,300	28,831	16103

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	28,831	GAS VAL:	16,103
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	51,260	WI TOTAL:	35,160	RI TOTAL:	16,100

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		32	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,490
LAST YR RI VAL: 11,600
LAST YR 8/8 VAL: 40,090

LAST YR OIL PROD:
LAST YR GAS PROD: 10,692

REMARKS1: WELL #14
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96720 - BALLOW ESTATE GU (12) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 234920 - 12 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10871
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	27325	0	27325	24500	2,825	2,634	3856
04	RUSK CO APPRAISAL DI	1.000000	13,820		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,820		27325	0	27325	24500	2,825	2,634	3856
46	HENDERSON ISD	1.000000	13,820								
65	RUSK CO EMERGENCY SE	1.000000	13,820		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	13,820		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 7,324
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,634 GAS VAL: 3,856
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,820 WI TOTAL: 9,960 RI TOTAL: 3,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		44	
	45.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,070
LAST YR RI VAL: 10,240
LAST YR 8/8 VAL: 28,310

LAST YR OIL PROD: 28
LAST YR GAS PROD: 25,347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96865 - BUFORD & BLOW GU 1 (16) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 236553 - 16 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10688
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 4

54.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,459

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96933 - KENNEDY MAJOR (13) FULL WI DECIMAL = .807292 #WELLS: 1
RRC#, WELL#.....: 236624 - 13 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10628
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 7

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96935 - KENNEDY MAJOR EST GU (13) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 236840 - 13 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10650
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93287 HCG.....:
ALT RRC#: 236840 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96951 - MCWILLIAMS J GU (4) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 238152 - 4 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11166
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 193

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96931 - KENNEDY GU 2 (13) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 238198 - 13 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10528
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 3

8.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96946 - LLOYD C E GU (107) FULL WI DECIMAL = .748492 #WELLS: 1
RRC#, WELL#.....: 238521 - 107 RRC DIST.: 06 FULL RI DECIMAL = .251508 DEPTH: 10980
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	212	13,124	0	69.44	3.48	3.48	.00	11019
ALT JOB#:	UNIT.....:	2	167	9,644	0	71.13	3.56	3.56	.00	8891
ALT LSE#:	HCG.....:	3	133	7,470	0	72.85	3.64	3.64	.00	7285
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			512	30,238	0					27,195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	63,220	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	63,220	1	34185	0	45204	25500	19,704	18,374	14227
53	WEST RUSK CISD	1.000000	63,220	2	25698	0	34589	26010	8,579	6,956	9549
60	KILGORE COLLEGE - RU	1.000000	63,220	3	20352	0	27637	26530	1,107	780	6693
65	RUSK CO EMERGENCY SE	1.000000	63,220	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	63,220		80235	0	107430	78040	29,390	26,110	30469

\$/BBLRESV:	17.28	EQUIP VAL:	6,643		
\$/BBLPROD:	12,615	WI OIL VAL:	6,610	RI OIL VAL:	7,713
WI PAYOUT:	.0	GAS VAL:	19,500	GAS VAL:	22,756
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	63,220	WI TOTAL:	32,750	RI TOTAL:	30,470

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500	.7	46
-----	-----	-----
	22.0 1	28.0 1
	20.0 99	25.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 16,040
LAST YR RI VAL: 16,770
LAST YR 8/8 VAL: 32,810

LAST YR OIL PROD: 297
LAST YR GAS PROD: 20,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 96936 - KENNEDY MAJOR EST GU (27) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 238678 - 27 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10625
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93288 HCG.....:
ALT RRC#: 238678 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04 RUSK CO APPRAISAL DI				1	0	26,402	0	69.44	3.77	3.77	.00
05 RUSK COUNTY				2	0	22,573	0	71.13	3.85	3.85	.00
52 TATUM ISD - RUSK CO				3	0	19,187	0	72.85	3.94	3.94	.00
65 RUSK CO EMERGENCY SE				4	0	16,308	0	74.61	4.03	4.03	.00
66 RUSK CO GROUND WATER				5	0	13,862	0	76.43	4.12	4.12	.00
80 LONGVIEW ISD-GREGG C				6	0	11,783	0	78.29	4.22	4.22	.00
---				7	0	10,015	0	78.29	4.22	4.22	.00
---				8	0	8,513	0	78.29	4.22	4.22	.00
---				9	0	7,236	0	78.29	4.22	4.22	.00
---				-----	-----	-----	-----	-----	-----	-----	-----
---				---	---	---	---	---	---	---	---

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				82903	0	82903	23000	59,903	55,860	15578
2				72384	0	72384	23460	48,924	39,671	11931
3				62965	0	62965	23929	39,036	27,525	9104
4				54742	0	54742	24407	30,335	18,599	6943
5				47570	0	47570	24896	22,674	12,089	5292
6				41416	0	41416	25393	16,023	7,428	4042
7				35204	0	35204	25394	9,810	3,955	3014
8				29923	0	29923	25394	4,529	1,588	2247
9				25435	0	25435	25394	41	12	1675
---				-----	-----	-----	-----	-----	-----	-----
---				452542	0	452542	221267	231,275	166,727	59826

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
23,000		78	
---	---	---	---
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,070
LAST YR RI VAL: 52,440
LAST YR 8/8 VAL: 202,510

LAST YR OIL PROD:
LAST YR GAS PROD: 32,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96866 - BUFORD & BLOW GU 2 (7) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 238788 - 7 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10633

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 93285	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 238788	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.900000	6,920						
05	RUSK COUNTY	.900000	6,920	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
08	CITY OF EASTON - RUS	.084000	650	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.900000	6,920	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.900000	6,920	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.100000	770			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		39	
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,010
LAST YR RI VAL: 41,320
LAST YR 8/8 VAL: 75,330

LAST YR OIL PROD:
LAST YR GAS PROD: 17,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96992 - ROGERS FINIS CV UNIT (4) FULL WI DECIMAL = .775703 #WELLS: 1
RRC#, WELL#.....: 239080 - 4 RRC DIST.: 06 FULL RI DECIMAL = .224297 DEPTH: 11010
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	211	14,650	0	69.44	3.49	3.49	.00	11365
ALT RRC#:	GRAPH.....:	2	147	9,172	0	71.13	3.57	3.57	.00	8111
		3	114	6,646	0	72.85	3.66	3.66	.00	6442
		=====	=====	=====						=====
		472	30,468	0						25,918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	68,350	--							
05	RUSK COUNTY	1.000000	68,350	1	39661	0	51026	23500	27,526	25,668	13819
53	WEST RUSK CISD	1.000000	68,350	2	25400	0	33511	23970	9,541	7,736	7961
60	KILGORE COLLEGE - RU	1.000000	68,350	3	18868	0	25310	24449	861	607	5275
65	RUSK CO EMERGENCY SE	1.000000	68,350		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	68,350		83929	0	109847	71919	37,928	34,011	27055

\$/BBLRESV:	21.96	EQUIP VAL:	7,275		
\$/BBLPROD:	12,923	WI OIL VAL:	8,025	RI OIL VAL:	6,384
WI PAYOUT:	.0	GAS VAL:	25,986	GAS VAL:	20,671
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	68,350	WI TOTAL:	41,290	RI TOTAL:	27,060

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.23		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.23		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.8	62	
	-----	-----	-----
	35.0 1	44.0 1	
	25.0 1	30.0 1	
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,490
LAST YR RI VAL: 36,620
LAST YR 8/8 VAL: 102,110

LAST YR OIL PROD: 369
LAST YR GAS PROD: 25,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96940 - LEATH ESTATE GU (11) FULL WI DECIMAL = .621246 #WELLS: 1
RRC#, WELL#.....: 239106 - 11 RRC DIST.: 06 FULL RI DECIMAL = .378754 DEPTH: 11070
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	21209	0	21209	20000	1,209	1,127	12111	
04	RUSK CO APPRAISAL DI	1.000000	21,260		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	21,260		21209	0	21209	20000	1,209	1,127	12111	
53	WEST RUSK CISD	1.000000	21,260									
60	KILGORE COLLEGE - RU	1.000000	21,260		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	21,260		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	21,260		WI PAYOUT:	.0	GAS VAL:	1,127	GAS VAL:	12,111		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	21,260	WI TOTAL:	9,150	RI TOTAL:	12,110		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		21	
		10.0	1
		12.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 4,748

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96948 - MADDOX ESTATE GU (6) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 239642 - 6 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 10940

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
53	WEST RUSK CISD	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
60	KILGORE COLLEGE - RU	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		2	
-----	-----	-----	-----
	85.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 191
LAST YR GAS PROD: 375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96934 - KENNEDY MAJOR (16)          FULL WI DECIMAL = .807292          #WELLS:      1
RRC#, WELL#.....: 242560 -      16      RRC DIST.: 06    FULL RI DECIMAL = .192708          DEPTH: 10643
```

OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	24,141	0	71.13	3.93	3.93	.00	0
ALT JOB#:	UNIT.....:	3	0	23,174	0	72.85	4.02	4.02	.00	0
ALT LSE#:	HCG.....:	4	0	22,015	0	74.61	4.11	4.11	.00	0
ALT RRC#:	GRAPH.....:	5	0	20,914	0	76.43	4.20	4.20	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,875	0	78.29	4.30	4.30	.00	0
---	-----	-----	-----	8	0	17,931	0	78.29	4.30	4.30	.00	0
04	RUSK CO APPRAISAL DI	1.000000	363,040	9	0	17,035	0	78.29	4.30	4.30	.00	0
05	RUSK COUNTY	1.000000	363,040	10	0	16,183	0	78.29	4.30	4.30	.00	0
52	TATUM ISD - RUSK CO	1.000000	363,040	11	0	15,374	0	78.29	4.30	4.30	.00	0
65	RUSK CO EMERGENCY SE	1.000000	363,040	12	0	14,605	0	78.29	4.30	4.30	.00	0
66	RUSK CO GROUND WATER	1.000000	363,040	13	0	13,875	0	78.29	4.30	4.30	.00	0

14	0	13,181	0	78.29	4.30	4.30	.00	0
15	0	12,522	0	78.29	4.30	4.30	.00	0
16	0	11,896	0	78.29	4.30	4.30	.00	0
17	0	11,301	0	78.29	4.30	4.30	.00	0
18	0	10,736	0	78.29	4.30	4.30	.00	0
19	0	10,199	0	78.29	4.30	4.30	.00	0
20	0	9,689	0	78.29	4.30	4.30	.00	0
21	0	9,205	0	78.29	4.30	4.30	.00	0
22	0	8,744	0	78.29	4.30	4.30	.00	0
=====	=====	=====	=====					
	0	346,097	0					0

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----

			1	76365	0	76365	27000	49,365	46,033	17073
OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.75	2	76591	0	76591	27540	49,051	39,774
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.75	3	75207	0	75207	28090	47,117	33,222
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5	4	73046	0	73046	28652	44,394	27,219
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		5	70913	0	70913	29226	41,687	22,226
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		6	68972	0	68972	29810	39,162	18,156

				7	65523	0	65523	29811	35,712	14,397	6674
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	62247	0	62247	29811	32,436	11,371	55627
-----	-----	-----	-----	9	59135	0	59135	29811	29,324	8,939	4635
27,000		68		10	56178	0	56178	29811	26,367	6,989	
-----	-----	-----	-----	11	53369	0	53369	29811	23,558	5,430	3219
		1.0 1		12	50701	0	50701	29811	20,890	4,187	2682
		3.0 1		13	48165	0	48165	29811	18,354	3,199	2235
		5.0 99		14	45757	0	45757	29811	15,946	2,417	1863

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	19	35406	0	35406	29811	5,595	422	749
GAS:	M	B:	De/Dt:	/	20	33636	0	33636	29811	3,825	251	624
PRD:	M	B:	De/Dt:	/	21	31954	0	31954	29811	2,143	122	520
					22	30356	0	30356	29811	545	27	433

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		1174787	0	1174787	647294	527,493	249,082	111330

COMPRESSRS:	HP:	VAL:	\$/BBLRESV:	.00	EQUIP VAL:	2,629		
OTHER EQ VALUE(RCNLD):			\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
			WI PAYOUT:	5.5	GAS VAL:	249,082	GAS VAL:	111,330
			RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

LAST YR	WI VAL:	81,700			=====	=====
LAST YR	RI VAL:	43,500	8/8 VALUE:	363,040	WI TOTAL:	251,710
LAST YR	8/8 VAL:	125,200			RI TOTAL:	111,330

LAST YR OIL PROD:
LAST YR GAS PROD: 24,550

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97075 - KENNEDY GU 1 (8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 242748 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10571
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97103 - KENNEDY GU 3 (8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 243569 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10565
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,550

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97128 - KENNEDY MAJOR EST GU (18) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 244780 - 18 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 11200
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 93256	HCG.....:	1	0	13,585	0	69.44	3.74	3.74	.00	0
ALT RRC#: 244780	GRAPH.....:	2	0	10,868	0	71.13	3.82	3.82	.00	0
		3	0	8,694	0	72.85	3.90	3.90	.00	0
		=====	=====	=====						=====
			0	33,147	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.993970	55,980	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.993970	55,980	1	42318	0	42318	22500	19,818	18,480	7952
52	TATUM ISD - RUSK CO	.993970	55,980	2	34578	0	34578	22950	11,628	9,429	5699
65	RUSK CO EMERGENCY SE	.993970	55,980	3	28242	0	28242	23409	4,833	3,408	4083
66	RUSK CO GROUND WATER	.993970	55,980	=====	=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.006030	340		105138	0	105138	68859	36,279	31,317	17734

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	31,317	GAS VAL:	17,734
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	56,320	WI TOTAL:	38,590	RI TOTAL:	17,730

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.59		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		44	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 29,320
LAST YR RI VAL: 14,670
LAST YR 8/8 VAL: 43,990

LAST YR OIL PROD:
LAST YR GAS PROD: 17,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97153 - KENNEDY GU 1 (11) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 245300 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 12

27.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97154 - KENNEDY GU 2 (09) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 245381 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10545
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	38833	0	38833	31000	7,833	7,304
04	RUSK CO APPRAISAL DI	1.000000	30,220	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	30,220		38833	0	38833	31000	7,833	7,304
52	TATUM ISD - RUSK CO	1.000000	30,220							
65	RUSK CO EMERGENCY SE	1.000000	30,220							
66	RUSK CO GROUND WATER	1.000000	30,220							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 7,304		GAS VAL: 15,588	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE: 30,220		WI TOTAL: 14,630		RI TOTAL: 15,590	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		48	
		24.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,540
LAST YR RI VAL: 51,400
LAST YR 8/8 VAL: 88,940

LAST YR OIL PROD:
LAST YR GAS PROD: 18,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97269 - KENNEDY MAJOR EST GU (25) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 245852 - 25 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10708

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93371 HCG.....:
ALT RRC#: 245852 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 8

6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97268 - KENNEDY GU 3 (12) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 246994 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10573
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,918	0	69.44	3.80	3.80	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,307	0	71.13	3.89	3.89	.00	0
		3	0	9,967	0	72.85	3.97	3.97	.00	0
		=====	=====	=====						=====
			0	37,192	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	60,560	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	60,560	1	39682	0	39682	26500	13,182	12,292	15929
52	TATUM ISD - RUSK CO	1.000000	60,560	2	33512	0	33512	27030	6,482	5,256	11799
65	RUSK CO EMERGENCY SE	1.000000	60,560	3	27698	0	27698	27570	128	90	8555
66	RUSK CO GROUND WATER	1.000000	60,560		=====	=====	=====	=====	=====	=====	=====
					100892	0	100892	81100	19,792	17,638	36283

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,638	GAS VAL:	36,283
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	60,560	WI TOTAL:	24,280	RI TOTAL:	36,280

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.69		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		47	
		17.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 16,660
LAST YR RI VAL: 22,260
LAST YR 8/8 VAL: 38,920

LAST YR OIL PROD:
LAST YR GAS PROD: 17,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97156 - KENNEDY MAJOR EST GU (26) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 247085 - 26 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 11810
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 93349	HCG.....:	1	0	16,505	0	69.44	3.74	3.74	.00
ALT RRC#: 247085	GRAPH.....:	2	0	13,617	0	71.13	3.82	3.82	.00
		3	0	11,029	0	72.85	3.90	3.90	.00
		=====	=====	=====					=====
			0	41,151	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.993970	66,140	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.993970	66,140	1	51414	0	51414	28500	22,914	21,367
52	TATUM ISD - RUSK CO	.993970	66,140	2	43325	0	43325	29070	14,255	11,559
65	RUSK CO EMERGENCY SE	.993970	66,140	3	35826	0	35826	29651	6,175	4,354
66	RUSK CO GROUND WATER	.993970	66,140	=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.006030	400		130565	0	130565	87221	43,344	37,280

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	37,280	GAS VAL:	21,982
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	66,540	WI TOTAL:	44,560	RI TOTAL:	21,980

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		52
-----	-----	-----
	17.0	1
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,230
LAST YR RI VAL: 28,200
LAST YR 8/8 VAL: 78,430

LAST YR OIL PROD:
LAST YR GAS PROD: 19,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97155 - KENNEDY MAJOR EST GU (19) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 247195 - 19 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10735
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93348 HCG.....:
ALT RRC#: 247195 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,210	0	78.29	4.12	4.12	.00	0
----	-----	-----	-----	8 <td>0<th>6,128</th><td>0<th>78.29</th><th>4.12</th><th>4.12</th><th>.00</th><th>0</th></td></td>	0 <th>6,128</th> <td>0<th>78.29</th><th>4.12</th><th>4.12</th><th>.00</th><th>0</th></td>	6,128	0 <th>78.29</th> <th>4.12</th> <th>4.12</th> <th>.00</th> <th>0</th>	78.29	4.12	4.12	.00	0
04	RUSK CO APPRAISAL DI	.993970	188,360	9	0	5,209	0	78.29	4.12	4.12	.00	0
05	RUSK COUNTY	.993970	188,360	10	0	4,428	0	78.29	4.12	4.12	.00	0
52	TATUM ISD - RUSK CO	.993970	188,360	11	0	3,763	0	78.29	4.12	4.12	.00	0
65	RUSK CO EMERGENCY SE	.993970	188,360		=====	=====	=====					
66	RUSK CO GROUND WATER	.993970	188,360		0	105,480	0					0
80	LONGVIEW ISD-GREGG C	.006030	1,140									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	56921	0	56921	11500	45,421	42,355	10696
				2	50596	0	50596	11730	38,866	31,515	8340
				3	44294	0	44294	11964	32,330	22,796	6404
				4	38530	0	38530	12204	26,326	16,141	4887
				5	33498	0	33498	12448	21,050	11,223	3727
				6	29109	0	29109	12696	16,413	7,609	2841
				7	24743	0	24743	12697	12,046	4,856	2118
*** PARAMETERS ***				8	21032	0	21032	12697	8,335	2,922	1580
				9	17877	0	17877	12697	5,180	1,579	1178
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	15195	0	15195	12697	2,498	662	878
YRS FLAT:	FMVF:	8/8 RES:		11	12916	0	12916	12697	219	50	655

*** PARAMETERS ***

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.51	344711	0	344711	136027	208,684	141,708	43304
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.51							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 4,496					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 141,708	GAS VAL: 43,304				
		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
11,500		56		8/8 VALUE: 189,500	WI TOTAL: 146,200	RI TOTAL: 43,300		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,290
LAST YR RI VAL: 29,160
LAST YR 8/8 VAL: 120,450

LAST YR OIL PROD:
LAST YR GAS PROD: 21,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97267 - KENNEDY GU 3 (5) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 247995 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10533
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 13

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,350
LAST YR RI VAL: 22,900
LAST YR 8/8 VAL: 37,250

LAST YR OIL PROD:
LAST YR GAS PROD: 6,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97324 - HIGH ESTATE GU (12) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 251106 - 12 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11029

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 422
LAST YR GAS PROD: 1,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97326 - KENNEDY GU 3 (6) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 251213 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10655
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	293,380	1	0	29,967	69.44	3.89	3.89	.00	0
05	RUSK COUNTY	1.000000	293,380	2	0	27,868	71.13	3.97	3.97	.00	0
52	TATUM ISD - RUSK CO	1.000000	293,380	3	0	25,358	72.85	4.07	4.07	.00	0
65	RUSK CO EMERGENCY SE	1.000000	293,380	4	0	22,567	74.61	4.16	4.16	.00	0
66	RUSK CO GROUND WATER	1.000000	293,380	5	0	19,518	76.43	4.25	4.25	.00	0
				6	0	16,590	78.29	4.35	4.35	.00	0
				7	0	14,101	78.29	4.35	4.35	.00	0
				8	0	11,986	78.29	4.35	4.35	.00	0
				=====	=====	=====					=====
					0	167,955					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	81600	0	81600	32500	49,100	45,786	32753
2	77445	0	77445	33150	44,295	35,917	27269
3	72245	0	72245	33813	38,432	27,099	22313
4	65715	0	65715	34489	31,226	19,146	17804
5	58066	0	58066	35178	22,888	12,203	13799
6	50517	0	50517	35882	14,635	6,785	10531
7	42940	0	42940	35883	7,057	2,845	7853
8	36499	0	36499	35883	616	216	5855
	=====	=====	=====	=====	=====	=====	=====
	485027	0	485027	276778	208,249	149,997	138177

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 149,997 GAS VAL: 138,177
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		86	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,020
LAST YR RI VAL: 87,570
LAST YR 8/8 VAL: 170,590

LAST YR OIL PROD:
LAST YR GAS PROD: 31,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97346 - SHEPPARD BAILEY (30) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 252288 - 30 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 11752
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	24,640	0	69.44	3.96	3.96	.00
				2	0	22,792	0	71.13	4.05	4.05	.00
				3	0	20,739	0	72.85	4.14	4.14	.00
				4	0	18,665	0	74.61	4.24	4.24	.00
				5	0	16,798	0	76.43	4.33	4.33	.00
				6	0	15,118	0	78.29	4.44	4.44	.00
				7	0	13,606	0	78.29	4.44	4.44	.00
				8	0	12,246	0	78.29	4.44	4.44	.00
04	RUSK CO APPRAISAL DI	1.000000	227,990	9	0	11,021	0	78.29	4.44	4.44	.00
05	RUSK COUNTY	1.000000	227,990	10	0	9,919	0	78.29	4.44	4.44	.00
52	TATUM ISD - RUSK CO	1.000000	227,990								
65	RUSK CO EMERGENCY SE	1.000000	227,990								
66	RUSK CO GROUND WATER	1.000000	227,990								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	84702	0	84702	34000	50,702	47,280	12057	
				2	80130	0	80130	34680	45,450	36,854	10005	
				3	74532	0	74532	35373	39,159	27,611	8163	
				4	68699	0	68699	36081	32,618	19,999	6600	
				5	63142	0	63142	36802	26,340	14,043	5321	
				6	58271	0	58271	37539	20,732	9,612	4308	
				7	52444	0	52444	37539	14,905	6,009	3401	
				8	47200	0	47200	37539	9,661	3,387	2685	
*** PARAMETERS ***				9	42480	0	42480	37539	4,941	1,506	2120	
				10	38232	0	38232	37539	693	184	1673	
					=====	=====	=====	=====	=====	=====	=====	
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		609832	0	609832	364631	245,201	166,485	56333

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97345 - SHEPPARD BAILEY (29) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 253342 - 29 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10381
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 14

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97347 - SHEPPARD BAILEY (33) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 253374 - 33 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10561
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,312	0	69.44	3.78	3.78	.00	0
ALT JOB#:	UNIT.....:	2	0	14,869	0	71.13	3.87	3.87	.00	0
ALT LSE#:	HCG.....:	3	0	11,746	0	72.85	3.96	3.96	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	45,927	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	73,360	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	73,360	1	63369	0	63369	32500	30,869	28,785	9019
52	TATUM ISD - RUSK CO	1.000000	73,360	2	49952	0	49952	33150	16,802	13,624	6237
65	RUSK CO EMERGENCY SE	1.000000	73,360	3	40378	0	40378	33813	6,565	4,629	4422
66	RUSK CO GROUND WATER	1.000000	73,360	=====	=====	=====	=====	=====	=====	=====	=====
					153699	0	153699	99463	54,236	47,038	19678

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	47,038	GAS VAL:	19,678
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	73,360	WI TOTAL:	53,680	RI TOTAL:	19,680

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		65
-----	-----	-----
	24.0	1
	22.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 56,720
LAST YR RI VAL: 18,970
LAST YR 8/8 VAL: 75,690

LAST YR OIL PROD:
LAST YR GAS PROD: 27,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT				RRC CO#: 401 RUSK				LAST UPDATE: 6/29/2023 MNRLCBLA									
LEASE#, NAME.....: 97486 - ROGERS FINIS CV UNIT (6H)				FULL WI DECIMAL = .775703				#WELLS: 1									
RRC#, WELL#.....: 264679 - 6H RRC DIST.: 06				FULL RI DECIMAL = .224297				DEPTH: 10747									
OPERATOR#, AGENT#: 850990 - 40																	
OPERATOR NAME....: TGNR EAST TEXAS LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 66461275				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME....: OAK HILL (COTTON VALLEY)				-----		-----		-----		-----	-----	-----	-----	-----	-----		
				1	2,409		182,481		0		69.44	3.61	3.61	.00	129760		
ALT FRZ.: ALT G\$ RRC:				2	1,999		156,923		0		71.13	3.69	3.69	.00	110296		
ALT JOB#: UNIT.....:				3	1,619		131,010		0		72.85	3.77	3.77	.00	91490		
ALT LSE#: HCG.....:				4	1,295		106,110		0		74.61	3.86	3.86	.00	74960		
ALT RRC#: GRAPH.....:				5	1,036		84,888		0		76.43	3.95	3.95	.00	61431		
				6	828		67,910		0		78.29	4.03	4.03	.00	50341		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	663		54,328		0		78.29	4.03	4.03	.00	40272		
---				8	530		43,462		0		78.29	4.03	4.03	.00	32218		
04 RUSK CO APPRAISAL DI 1.000000 2,533,670				9	424		34,770		0		78.29	4.03	4.03	.00	25774		
05 RUSK COUNTY 1.000000 2,533,670				10	339		27,816		0		78.29	4.03	4.03	.00	20619		
53 WEST RUSK CISD 1.000000 2,533,670				11	271		22,252		0		78.29	4.03	4.03	.00	16496		
60 KILGORE COLLEGE - RU 1.000000 2,533,670				12	217		17,802		0		78.29	4.03	4.03	.00	13196		
65 RUSK CO EMERGENCY SE 1.000000 2,533,670				13	173		14,241		0		78.29	4.03	4.03	.00	10557		
66 RUSK CO GROUND WATER 1.000000 2,533,670				=====		=====		=====							=====		
				11,803		943,993		0							677,410		
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE	
				---		---		---		---		---		---		---	
				1	510999		0		640759		47500		593,259		553,214		173530
				2	449168		0		559464		48450		511,014		414,366		132906
				3	383126		0		474616		49419		425,197		299,810		98902
				4	317716		0		392676		50407		342,269		209,859		71779
				5	260099		0		321530		51415		270,115		144,015		51555
*** PARAMETERS ***				6	212294		0		262635		52443		210,192		97,449		36940
				7	169835		0		210107		52443		157,664		63,562		25923
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				8	135868		0		168086		52443		115,643		40,540		18192
YRS FLAT: FMVF: 8/8 RES:				9	108694		0		134468		52443		82,025		25,004		12766
				10	86955		0		107574		52443		55,131		14,615		8958
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.40				11	69564		0		86060		52443		33,617		7,748		6287
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40				12	55651		0		68847		52443		16,404		3,288		4412
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				13	44521		0		55078		52443		2,635		459		3097
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====		=====		=====		=====		=====		=====		=====	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2804490		0		3481900		666735		2,815,165		1,873,929		645247	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 39.82	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 65,278	WI OIL VAL: 364,575	RI OIL VAL: 125,533	
47,500	7.2	536		WI PAYOUT: 4.1	GAS VAL: 1,509,352	GAS VAL: 519,713	
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
	16.0 1	13.0 1			=====	=====	
	18.0 1	15.0 1		8/8 VALUE: 2,533,670	WI TOTAL: 1,888,420	RI TOTAL: 645,250	
	20.0 99	18.0 1					
		20.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,677,110
LAST YR RI VAL: 571,240
LAST YR 8/8 VAL: 2,248,350

LAST YR OIL PROD: 2,675
LAST YR GAS PROD: 213,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97491 - ROGERS FRED GU (31H) FULL WI DECIMAL = .798175 #WELLS: 1
RRC#, WELL#.....: 265631 - 31H RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 10787
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	709	60,081	0	78.29	3.96	3.96	.00	44330
---	-----	-----	-----	8	602	51,069	0	78.29	3.96	3.96	.00	37681
04	RUSK CO APPRAISAL DI	1.000000	2,227,880	9	512	43,409	0	78.29	3.96	3.96	.00	32028
05	RUSK COUNTY	1.000000	2,227,880	10	435	36,897	0	78.29	3.96	3.96	.00	27224
53	WEST RUSK CISD	1.000000	2,227,880	11	370	31,363	0	78.29	3.96	3.96	.00	23140
60	KILGORE COLLEGE - RU	1.000000	2,227,880	12	314	26,658	0	78.29	3.96	3.96	.00	19669
65	RUSK CO EMERGENCY SE	1.000000	2,227,880	13	267	22,659	0	78.29	3.96	3.96	.00	16719
66	RUSK CO GROUND WATER	1.000000	2,227,880	14	227	19,260	0	78.29	3.96	3.96	.00	14211
				15	193	16,371	0	78.29	3.96	3.96	.00	12079
				16	164	13,915	0	78.29	3.96	3.96	.00	10267
					=====	=====	=====					=====
					11,478	953,272	0					685,351

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	394694	0	493129	42500	450,629	420,211	116786
				2	367265	0	456968	43350	413,618	335,391	94931
*** PARAMETERS ***				3	334068	0	413090	44217	368,873	260,096	75276
				4	295953	0	364744	45101	319,643	195,986	58304
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	257534	0	317433	46003	271,430	144,715	44509
YRS FLAT:	FMVF:	8/8 RES:		6	223417	0	275570	46923	228,647	106,006	33895
				7	189905	0	234235	46923	187,312	75,515	25273
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.30			8	161419	0	199100	46923	152,177	53,348	18843
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.30			9	137206	0	169234	46923	122,311	37,285	14050
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	116625	0	143849	46923	96,926	25,693	10476
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	99131	0	122271	46923	75,348	17,368	7811
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	84262	0	103931	46923	57,008	11,427	5824
				13	71622	0	88341	46923	41,418	7,218	4343
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	60879	0	75090	46923	28,167	4,269	3238
-----	-----	-----	-----	15	51747	0	63826	46923	16,903	2,228	2414
42,500	5.1	399		16	43985	0	54252	46923	7,329	840	1800
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					2889712	0	3575063	737324	2,837,739	1,697,596	517773

\$/BBLRESV: 35.53 EQUIP VAL: 12,518
\$/BBLPROD: 79,940 WI OIL VAL: 325,434 RI OIL VAL: 99,259
WI PAYOUT: 4.6 GAS VAL: 1,372,160 GAS VAL: 418,514
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 2,227,880 WI TOTAL: 1,710,110 RI TOTAL: 517,770
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,285,450
LAST YR RI VAL: 395,950
LAST YR 8/8 VAL: 1,681,400

LAST YR OIL PROD: 1,775
LAST YR GAS PROD: 145,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97497 - MADDOX ESTATE GU (10H/11H) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 266017 - 10H RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	498	51,727	0	78.29	4.26	4.26	.00	27740
---	-----	-----	-----	8	399	43,968	0	78.29	4.26	4.26	.00	22192
04	RUSK CO APPRAISAL DI	1.000000	2,122,750	9	319	37,373	0	78.29	4.26	4.26	.00	17754
05	RUSK COUNTY	1.000000	2,122,750	10	255	31,767	0	78.29	4.26	4.26	.00	14203
53	WEST RUSK CISD	1.000000	2,122,750	11	204	27,002	0	78.29	4.26	4.26	.00	11362
60	KILGORE COLLEGE - RU	1.000000	2,122,750	12	163	22,951	0	78.29	4.26	4.26	.00	9090
65	RUSK CO EMERGENCY SE	1.000000	2,122,750	13	130	19,509	0	78.29	4.26	4.26	.00	7272
66	RUSK CO GROUND WATER	1.000000	2,122,750	14	104	16,582	0	78.29	4.26	4.26	.00	5817
				15	83	14,095	0	78.29	4.26	4.26	.00	4654
				16	66	11,981	0	78.29	4.26	4.26	.00	3723
					=====	=====	=====					=====
					9,184	835,479	0					483,416

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	350241	0	441775	35000	406,775	379,317	168816
				2	314664	0	391098	35700	355,398	288,181	131097
*** PARAMETERS ***				3	278475	0	341494	36414	305,080	215,115	100412
				4	243477	0	295110	37142	257,968	158,170	76117
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	212040	0	254354	37884	216,470	115,413	57547
YRS FLAT:	FMVF:	8/8 RES:		6	184124	0	218799	38642	180,157	83,524	43424
				7	156506	0	184246	38643	145,603	58,700	32076
OIL WELLHEAD PRICE: 94.46				8	133030	0	155222	38643	116,579	40,867	23704
OIL %TAX ALLOWABLE: 9.6				9	113075	0	130829	38643	92,186	28,102	17526
TYPE..(USNPQLHCT'): U				10	96114	0	110317	38643	71,674	19,000	12963
GRAV SCHED#/DEGREE: /				11	81697	0	93059	38643	54,416	12,543	9592
PRD WELLHEAD PRICE:				12	69442	0	78532	38643	39,889	7,996	7101
				13	59026	0	66298	38643	27,655	4,820	5259
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	50172	0	55989	38643	17,346	2,629	3896
-----	-----	-----	-----	15	42646	0	47300	38643	8,657	1,141	2887
35,000	5.9	387		16	36249	0	39972	38643	1,329	152	2140
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
18.0	1	11.0	1		2420978	0	2904394	607212	2,297,182	1,415,670	694557

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 5.9 387

18.0 1 11.0 1
19.0 1 13.0 1
20.0 99 14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,442,880
LAST YR RI VAL: 691,140
LAST YR 8/8 VAL: 2,134,020

LAST YR OIL PROD: 1,901
LAST YR GAS PROD: 143,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97496 - LLOYD C E ETAL GU 5 (6H/7H/8H) FULL WI DECIMAL = .726742 #WELLS: 1
RRC#, WELL#.....: 267372 - 6H RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	760	57,942	0	78.29	3.95	3.95	.00	43258
---	-----	-----	-----	8	646	49,251	0	78.29	3.95	3.95	.00	36769
04	RUSK CO APPRAISAL DI	1.000000	2,151,730	9	549	41,863	0	78.29	3.95	3.95	.00	31254
05	RUSK COUNTY	1.000000	2,151,730	10	466	35,584	0	78.29	3.95	3.95	.00	26566
53	WEST RUSK CISD	1.000000	2,151,730	11	396	30,246	0	78.29	3.95	3.95	.00	22581
60	KILGORE COLLEGE - RU	1.000000	2,151,730	12	337	25,709	0	78.29	3.95	3.95	.00	19194
65	RUSK CO EMERGENCY SE	1.000000	2,151,730	13	286	21,853	0	78.29	3.95	3.95	.00	16315
66	RUSK CO GROUND WATER	1.000000	2,151,730	14	243	18,575	0	78.29	3.95	3.95	.00	13867
					=====	=====	=====					=====
					11,849	910,504	0					643,321

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	376316	0	470686	56500	414,186	386,229	165757
				2	338641	0	424658	57630	367,028	297,612	131183
				3	297666	0	374328	58782	315,546	222,494	101433
				4	258502	0	325629	59958	265,671	162,893	77402
*** PARAMETERS ***				5	224972	0	283422	61158	222,264	118,502	59095
				6	195685	0	246576	62381	184,195	85,396	45099
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	166332	0	209590	62381	147,209	59,348	33627
YRS FLAT:	FMVF:	8/8 RES:		8	141382	0	178151	62381	115,770	40,584	25072
				9	120175	0	151429	62381	89,048	27,145	18694
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.28			10	102149	0	128715	62381	66,334	17,584	13939
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.28			11	86826	0	109407	62381	47,026	10,840	10393
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	73802	0	92996	62381	30,615	6,136	7749
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	62732	0	79047	62381	16,666	2,905	5778
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	53322	0	67189	62381	4,808	729	4308

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
				2498502	0	3141823	855457	2,286,366	1,438,397	699529
56,500	5.4	426								
	10.0	1	11.0	1						
	12.0	1	13.0	1						
	14.0	1	15.0	99						
	15.0	99								
				8/8 VALUE:	2,151,730	WI TOTAL:	1,452,200		RI TOTAL:	699,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 904,200
LAST YR RI VAL: 451,780
LAST YR 8/8 VAL: 1,355,980

LAST YR OIL PROD: 2,105
LAST YR GAS PROD: 174,261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97494 - CHRISTIAN ALICE EST A GU (31H) FULL WI DECIMAL = .611399 #WELLS: 1
RRC#, WELL#.....: 267420 - 31H RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 13000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 945,300
05 RUSK COUNTY 1.000000 945,300
30 KILGORE ISD - RUSK C .990000 935,850
46 HENDERSON ISD .010000 9,460
60 KILGORE COLLEGE - RU .990000 935,850
65 RUSK CO EMERGENCY SE 1.000000 945,300
66 RUSK CO GROUND WATER 1.000000 945,300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 124,510 0 69.44 3.23 3.23 .00 0
2 0 98,355 0 71.13 3.31 3.31 .00 0
3 0 78,684 0 72.85 3.38 3.38 .00 0
4 0 62,947 0 74.61 3.46 3.46 .00 0
5 0 50,357 0 76.43 3.54 3.54 .00 0
6 0 40,286 0 78.29 3.61 3.61 .00 0
7 0 32,228 0 78.29 3.61 3.61 .00 0
=====

04 0 487,367 0
05 0 487,367 0
30 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
46 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 YR -----
65 1 245885 0 245885 54000 191,885 178,933 146373
66 2 199044 0 199044 55080 143,964 116,736 103938
3 162603 0 162603 56181 106,422 75,039 74481
4 133161 0 133161 57305 75,856 46,510 53504
5 108992 0 108992 58452 50,540 26,946 38415
6 88918 0 88918 59621 29,297 13,583 27491
7 71134 0 71134 59621 11,513 4,641 19292
=====

1009737 0 1009737 400260 609,477 462,388 463494
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 462,388 GAS VAL: 463,494
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 945,300 WI TOTAL: 481,810 RI TOTAL: 463,490
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 411

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 374,520
LAST YR RI VAL: 400,290
LAST YR 8/8 VAL: 774,810

LAST YR OIL PROD:
LAST YR GAS PROD: 126,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97496 - LLOYD C E ETAL GU 5 (6H/7H/8H) FULL WI DECIMAL = .726742 #WELLS: 1
RRC#, WELL#.....: 267424 - 8H RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	436	34,011	0	78.29	4.00	4.00	.00	24829
---	-----	-----	-----	8	370	28,910	0	78.29	4.00	4.00	.00	21105
04	RUSK CO APPRAISAL DI	1.000000	1,058,350	9	315	24,573	0	78.29	4.00	4.00	.00	17939
05	RUSK COUNTY	1.000000	1,058,350	10	268	20,887	0	78.29	4.00	4.00	.00	15248
53	WEST RUSK CISD	1.000000	1,058,350		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	1,058,350		6,128	475,998	0					330,631
65	RUSK CO EMERGENCY SE	1.000000	1,058,350									
66	RUSK CO GROUND WATER	1.000000	1,058,350		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	219632	0	275345	66500	208,845	194,748	96966
2	200387	0	250633	67830	182,803	148,230	77424
3	177095	0	221355	69186	152,169	107,295	59981
4	153751	0	192281	70570	121,711	74,625	45705
5	133767	0	167317	71982	95,335	50,829	34886
6	116319	0	145530	73421	72,109	33,431	26618
7	98871	0	123700	73422	50,278	20,269	19847
8	84041	0	105146	73422	31,724	11,121	14798
9	71435	0	89374	73422	15,952	4,863	11034
10	60719	0	75967	73422	2,545	675	8227
	=====	=====	=====	=====	=====	=====	=====
	1316017	0	1646648	713177	933,471	646,086	395486

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.35 \$/BBLRESV: 29.13 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35 \$/BBLPROD: 54,098 WI OIL VAL: 129,728 RI OIL VAL: 79,410
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 516,358 GAS VAL: 316,076
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,058,350 WI TOTAL: 662,860 RI TOTAL: 395,490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500	3.3	251	
	-----	-----	-----
	11.0 1	10.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 530,420
LAST YR RI VAL: 320,160
LAST YR 8/8 VAL: 850,580

LAST YR OIL PROD: 1,267
LAST YR GAS PROD: 95,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97498 - MCWILLIAMS J GU (10H) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 267425 - 10H RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 12000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	521	48,845	0	78.29	4.03	4.03	.00	29487
---	-----	-----	-----	8	443	43,961	0	78.29	4.03	4.03	.00	25064
04	RUSK CO APPRAISAL DI	1.000000	1,558,300	9	376	39,565	0	78.29	4.03	4.03	.00	21304
05	RUSK COUNTY	1.000000	1,558,300	10	320	35,608	0	78.29	4.03	4.03	.00	18109
53	WEST RUSK CISD	1.000000	1,558,300	11	272	32,047	0	78.29	4.03	4.03	.00	15392
60	KILGORE COLLEGE - RU	1.000000	1,558,300	12	231	28,843	0	78.29	4.03	4.03	.00	13084
65	RUSK CO EMERGENCY SE	1.000000	1,558,300	13	196	25,958	0	78.29	4.03	4.03	.00	11121
66	RUSK CO GROUND WATER	1.000000	1,558,300	14	167	23,362	0	78.29	4.03	4.03	.00	9453
				15	142	21,026	0	78.29	4.03	4.03	.00	8035
				16	120	18,923	0	78.29	4.03	4.03	.00	6830
				17	102	17,031	0	78.29	4.03	4.03	.00	5805
				18	87	15,328	0	78.29	4.03	4.03	.00	4934
				19	74	13,795	0	78.29	4.03	4.03	.00	4194
				=====	=====	=====						=====
					8,293	789,654	0					449,917

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	227479	0	282780	38500	244,280	227,792	101967
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	217391	0	270341	39270	231,071	187,368	85509
YRS FLAT:	FMVF:	8/8 RES:		3	202115	0	251453	40055	211,398	149,059	69767
				4	186257	0	231239	40856	190,383	116,731	56280
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.39			5	171550	0	211393	41673	169,720	90,488	45130
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.39			6	157922	0	192613	42506	150,107	69,592	36072
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	142130	0	171617	42506	129,111	52,051	28193
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	127917	0	152981	42506	110,475	38,728	22045
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	115125	0	136429	42506	93,923	28,632	17246
				10	103613	0	121722	42506	79,216	20,998	13497
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	93251	0	108643	42506	66,137	15,245	10567
-----	-----	-----	-----	12	83926	0	97010	42506	54,504	10,924	8276
38,500	3.1	246		13	75534	0	86655	42506	44,149	7,695	6485
-----	-----	-----	-----	14	67980	0	77433	42506	34,927	5,294	5084
	5.0 1	5.0 1		15	61182	0	69217	42506	26,711	3,520	3986
	8.0 1	8.0 1		16	55064	0	61894	42506	19,388	2,222	3127
	10.0 1	10.0 99		17	49558	0	55363	42506	12,857	1,281	2453
	12.0 1			18	44602	0	49536	42506	7,030	609	1926
	15.0 99			19	40142	0	44336	42506	1,830	138	1512
				=====	=====	=====	=====	=====	=====	=====	=====
					2222738	0	2672655	795438	1,877,217	1,028,367	519122

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 28.92 EQUIP VAL: 10,814
\$ /BBLPROD: 77,353 WI OIL VAL: 173,115 RI OIL VAL: 87,389
WI PAYOUT: 5.0 GAS VAL: 855,251 GAS VAL: 431,732
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000	8/8 VALUE: 1,558,300	WI TOTAL: 1,039,180	RI TOTAL: 519,120
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 495,270
LAST YR RI VAL: 269,850
LAST YR 8/8 VAL: 765,120

LAST YR OIL PROD: 1,031
LAST YR GAS PROD: 78,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97496 - LLOYD C E ETAL GU 5 (6H/7H/8H) FULL WI DECIMAL = .726742 #WELLS: 1
RRC#, WELL#.....: 267426 - 7H RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	861	61,290	0	69.44	4.49	4.49	43450
				2	757	54,545	0	71.13	4.59	4.59	39132
				3	651	47,451	0	72.85	4.70	4.70	34466
				4	553	40,570	0	74.61	4.80	4.80	30004
				5	470	34,484	0	76.43	4.91	4.91	26125
				6	399	29,311	0	78.29	5.02	5.02	22747
				7	339	24,915	0	78.29	5.02	5.02	19335
				8	288	21,177	0	78.29	5.02	5.02	16435
04	RUSK CO APPRAISAL DI	1.000000	975,090	9	245	18,001	0	78.29	5.02	5.02	13969
05	RUSK COUNTY	1.000000	975,090	10	208	15,300	0	78.29	5.02	5.02	11874
53	WEST RUSK CISD	1.000000	975,090	=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	975,090		4,771	347,044	0				257,537
65	RUSK CO EMERGENCY SE	1.000000	975,090								
66	RUSK CO GROUND WATER	1.000000	975,090								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	199994	0	243444	53000	190,444	177,589	85731
2	181948	0	221080	54060	167,020	135,431	68295
3	162078	0	196544	55141	141,403	99,704	53258
4	141523	0	171527	56243	115,284	70,685	40772
5	123051	0	149176	57368	91,808	48,948	31104
6	106937	0	129684	58516	71,168	32,994	23719
7	90896	0	110231	58516	51,715	20,849	17685
8	77262	0	93697	58516	35,181	12,333	13186
9	65673	0	79642	58516	21,126	6,440	9832
10	55822	0	67696	58516	9,180	2,433	7331
=====	=====	=====	=====	=====	=====	=====	=====
	1205184	0	1462721	568392	894,329	607,406	350913

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.72 \$/BBLRESV: 30.85 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72 \$/BBLPROD: 58,857 WI OIL VAL: 106,944 RI OIL VAL: 61,784
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 500,461 GAS VAL: 289,128
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 975,090 WI TOTAL: 624,180 RI TOTAL: 350,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000	2.5	177	
-----	-----	-----	-----
	11.0 1	10.0 1	
	13.0 1	12.0 1	
	15.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 404,110
LAST YR RI VAL: 245,870
LAST YR 8/8 VAL: 649,980

LAST YR OIL PROD: 906
LAST YR GAS PROD: 145,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97512 - KANGERGA GU (12H) FULL WI DECIMAL = .745049 #WELLS: 1
RRC#, WELL#.....: 267495 - 12H RRC DIST.: 06 FULL RI DECIMAL = .254951 DEPTH: 10749
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,025,560
05 RUSK COUNTY 1.000000 1,025,560
46 HENDERSON ISD 1.000000 1,025,560
65 RUSK CO EMERGENCY SE 1.000000 1,025,560
66 RUSK CO GROUND WATER 1.000000 1,025,560

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	484	87,358	0	69.44	4.95	4.95	.00	25040
2	443	74,689	0	71.13	5.07	5.07	.00	23477
3	394	63,485	0	72.85	5.18	5.18	.00	21385
4	341	53,962	0	74.61	5.30	5.30	.00	18956
5	289	45,868	0	76.43	5.43	5.43	.00	16505
6	246	38,988	0	78.29	5.55	5.55	.00	14371
7	209	33,139	0	78.29	5.55	5.55	.00	12215
=====								
04	2,406	397,489	0					131,949
=====								
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	322176	0	347216	117000	230,216	214,676	111281	
2	282130	0	305607	119340	186,267	151,039	85917	
3	245014	0	266399	121726	144,673	102,010	65696	
4	213086	0	232042	124161	107,881	66,146	50196	
5	185566	0	202071	126645	75,426	40,214	38344	
6	161217	0	175588	129177	46,411	21,517	29227	
7	137034	0	149249	129178	20,071	8,092	21793	
=====								
1546223	0	1678172	867227	810,945	603,694	402454		

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 26.49 EQUIP VAL: 19,419
\$/BBLPROD: 45,509 WI OIL VAL: 47,466 RI OIL VAL: 31,643
WI PAYOUT: 3.6 GAS VAL: 556,227 GAS VAL: 370,810
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,025,560 WI TOTAL: 623,110 RI TOTAL: 402,450

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,000 1.4 268

7.0 1 14.0 1
10.0 1 15.0 99
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,720
LAST YR RI VAL: 246,790
LAST YR 8/8 VAL: 531,510

LAST YR OIL PROD: 566
LAST YR GAS PROD: 137,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97499 - TODD J ORVILLE GU (31HH) FULL WI DECIMAL = .720147 #WELLS: 1
RRC#, WELL#.....: 267696 - 31H RRC DIST.: 06 FULL RI DECIMAL = .279853 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	1,561,070	1	647		148,953	0	69.44	2.81	2.81	.00	32355
05	RUSK COUNTY	1.000000	1,561,070	2	582		134,049	0	71.13	2.88	2.88	.00	29812
46	HENDERSON ISD	1.000000	1,561,070	3	515		118,632	0	72.85	2.94	2.94	.00	27018
65	RUSK CO EMERGENCY SE	1.000000	1,561,070	4	448		103,203	0	74.61	3.01	3.01	.00	24071
66	RUSK CO GROUND WATER	1.000000	1,561,070	5	383		88,237	0	76.43	3.08	3.08	.00	21081
				6	325		75,001	0	78.29	3.15	3.15	.00	18355
				7	276		63,751	0	78.29	3.15	3.15	.00	15601
				8	235		54,188	0	78.29	3.15	3.15	.00	13261
				9	199		46,060	0	78.29	3.15	3.15	.00	11272
				10	169		39,151	0	78.29	3.15	3.15	.00	9581
				11	144		33,278	0	78.29	3.15	3.15	.00	8144
				12	122		28,286	0	78.29	3.15	3.15	.00	6922
				13	104		24,043	0	78.29	3.15	3.15	.00	5884
				=====	=====		=====	=====					=====
					4,149		956,832	0					223,357

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	301423	0	333778	48000	285,778	266,488	121483
2	278021	0	307833	48960	258,873	209,913	98280
3	251171	0	278189	49939	228,250	160,941	77908
4	223707	0	247778	50937	196,841	120,690	60870
5	195714	0	216795	51956	164,839	87,886	46718
6	170138	0	188493	52996	135,497	62,819	35631
7	144617	0	160218	52996	107,222	43,226	26567
8	122925	0	136186	52996	83,190	29,163	19808
9	104486	0	115758	52996	62,762	19,132	14770
10	88813	0	98394	52996	45,398	12,034	11012
11	75491	0	83635	52996	30,639	7,062	8211
12	64167	0	71089	52996	18,093	3,627	6122
13	54542	0	60426	52996	7,430	1,295	4565
	=====	=====	=====	=====	=====	=====	=====
	2075215	0	2298572	673760	1,624,812	1,024,276	531945

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV	EQUIP VAL:	WI OIL VAL:	RI OIL VAL:
---	---	---	---	---	---	---	---
48,000	1.9	438		72,757	4,855	99,531	51,690
				4.4	924,744	0	480,254
				4.9	0	0	0
	9.0 1	9.0 1					
	11.0 1	11.0 1					
	12.0 1	12.0 1					
	14.0 1	14.0 1					
	15.0 99	15.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 659,680
LAST YR RI VAL: 365,580
LAST YR 8/8 VAL: 1,025,260

LAST YR OIL PROD: 755
LAST YR GAS PROD: 168,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97525 - TODD BESSIE ESTATE GU (31H) FULL WI DECIMAL = .629504 #WELLS: 1
RRC#, WELL#.....: 267769 - 31H RRC DIST.: 06 FULL RI DECIMAL = .370496 DEPTH: 10813
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	882,450	1	0	102,496	69.44	3.19	3.19	.00	0
05	RUSK COUNTY	1.000000	882,450	2	0	91,215	71.13	3.26	3.26	.00	0
30	KILGORE ISD - RUSK C	1.000000	882,450	3	0	78,889	72.85	3.33	3.33	.00	0
60	KILGORE COLLEGE - RU	1.000000	882,450	4	0	67,055	74.61	3.41	3.41	.00	0
65	RUSK CO EMERGENCY SE	1.000000	882,450	5	0	56,997	76.43	3.49	3.49	.00	0
66	RUSK CO GROUND WATER	1.000000	882,450	6	0	48,447	78.29	3.57	3.57	.00	0
				7	0	41,180	78.29	3.57	3.57	.00	0
				8	0	35,003	78.29	3.57	3.57	.00	0
				9	0	29,752	78.29	3.57	3.57	.00	0
				=====	=====	=====					=====
					0	551,034					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	205824	0	205824	60500	145,324	135,515	113457
2	187190	0	187190	61710	125,480	101,748	90513
3	165371	0	165371	62944	102,427	72,222	70142
4	143942	0	143942	64202	79,740	48,891	53556
5	125221	0	125221	65487	59,734	31,848	40868
6	108878	0	108878	66796	42,082	19,510	31170
7	92546	0	92546	66797	25,749	10,381	23241
8	78664	0	78664	66797	11,867	4,160	17329
9	66865	0	66865	66797	68	21	12921
	=====	=====	=====	=====	=====	=====	=====
	1174501	0	1174501	582030	592,471	424,296	453197

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500		296	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,490
LAST YR RI VAL: 306,790
LAST YR 8/8 VAL: 571,280

LAST YR OIL PROD:
LAST YR GAS PROD: 110,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97497 - MADDOX ESTATE GU (10H/11H) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 268102 - 11H RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	684	54,390	0	78.29	4.13	4.13	.00	38077
---	-----	-----	-----	8	547	43,512	0	78.29	4.13	4.13	.00	30462
04	RUSK CO APPRAISAL DI	1.000000	2,282,780	9	438	34,809	0	78.29	4.13	4.13	.00	24369
05	RUSK COUNTY	1.000000	2,282,780	10	350	27,847	0	78.29	4.13	4.13	.00	19496
53	WEST RUSK CISD	1.000000	2,282,780	11	280	22,278	0	78.29	4.13	4.13	.00	15596
60	KILGORE COLLEGE - RU	1.000000	2,282,780	12	224	17,822	0	78.29	4.13	4.13	.00	12477
65	RUSK CO EMERGENCY SE	1.000000	2,282,780	13	179	14,258	0	78.29	4.13	4.13	.00	9982
66	RUSK CO GROUND WATER	1.000000	2,282,780	=====	=====	=====	=====	=====	=====	=====	=====	=====
					10,962	858,264	0					578,936

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	366887	0	458224	43000	415,224	387,196	175102
				2	347641	0	432764	43860	388,904	315,350	145065
				3	323865	0	401475	44737	356,738	251,539	118048
				4	289853	0	358581	45631	312,950	191,882	92488
				5	243849	0	301931	46544	255,387	136,161	68312
				6	199425	0	247022	47475	199,547	92,514	49025
				7	159540	0	197617	47476	150,141	60,530	34404
				8	127632	0	158094	47476	110,618	38,779	24143
				9	102105	0	126474	47476	78,998	24,081	16943
				10	81684	0	101180	47476	53,704	14,236	11890
				11	65347	0	80943	47476	33,467	7,714	8344
				12	52278	0	64755	47476	17,279	3,463	5855
				13	41822	0	51804	47476	4,328	755	4109
				=====	=====	=====	=====	=====	=====	=====	=====
					2401928	0	2980864	603579	2,377,285	1,524,200	753728

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000 5.4 405

8.0 1 7.0 1
10.0 1 8.0 1
12.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,113,310
LAST YR RI VAL: 571,790
LAST YR 8/8 VAL: 1,685,100

LAST YR OIL PROD: 1,871
LAST YR GAS PROD: 152,036

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	366887	0	458224	43000	415,224	387,196	175102
2	347641	0	432764	43860	388,904	315,350	145065
3	323865	0	401475	44737	356,738	251,539	118048
4	289853	0	358581	45631	312,950	191,882	92488
5	243849	0	301931	46544	255,387	136,161	68312
6	199425	0	247022	47475	199,547	92,514	49025
7	159540	0	197617	47476	150,141	60,530	34404
8	127632	0	158094	47476	110,618	38,779	24143
9	102105	0	126474	47476	78,998	24,081	16943
10	81684	0	101180	47476	53,704	14,236	11890
11	65347	0	80943	47476	33,467	7,714	8344
12	52278	0	64755	47476	17,279	3,463	5855
13	41822	0	51804	47476	4,328	755	4109
=====	=====	=====	=====	=====	=====	=====	=====
	2401928	0	2980864	603579	2,377,285	1,524,200	753728

\$/BBLRESV: 38.03 EQUIP VAL: 4,855
\$/BBLPROD: 77,191 WI OIL VAL: 296,026 RI OIL VAL: 146,387
WI PAYOUT: 4.2 GAS VAL: 1,228,173 GAS VAL: 607,340
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,282,780 WI TOTAL: 1,529,050 RI TOTAL: 753,730

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97526 - WILLIAMS GLEN EST GU (31H) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 268105 - 31H RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 10947
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,289,320
05 RUSK COUNTY 1.000000 1,289,320
53 WEST RUSK CISD 1.000000 1,289,320
60 KILGORE COLLEGE - RU 1.000000 1,289,320
65 RUSK CO EMERGENCY SE 1.000000 1,289,320
66 RUSK CO GROUND WATER 1.000000 1,289,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,575 116,750 0 69.44 3.29 3.29 .00 75222
2 1,362 96,895 0 71.13 3.36 3.36 .00 66632
3 1,137 78,479 0 72.85 3.44 3.44 .00 56970
4 921 62,783 0 74.61 3.52 3.52 .00 47262
5 736 50,226 0 76.43 3.60 3.60 .00 38732
6 589 40,181 0 78.29 3.68 3.68 .00 31740
7 471 32,144 0 78.29 3.68 3.68 .00 25392
8 377 25,715 0 78.29 3.68 3.68 .00 20313
9 301 20,572 0 78.29 3.68 3.68 .00 16251

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 264185 0 339407 59500 279,907 261,013 144299
2 223922 0 290554 60690 229,864 186,389 108358
3 185681 0 242651 61903 180,748 127,447 79380
4 151999 0 199261 63142 136,119 83,460 57181
5 124363 0 163095 64404 98,691 52,617 41054
6 101701 0 133441 65693 67,748 31,410 29465
7 81361 0 106753 65693 41,060 16,554 20677
8 65089 0 85402 65693 19,709 6,909 14510
9 52071 0 68322 65693 2,629 802 10183
=====

*** PARAMETERS ***

1250372 0 1628886 572411 1,056,475 766,601 505107

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 34.68 EQUIP VAL: 17,614

\$/BBLPROD: 56,302 WI OIL VAL: 178,139 RI OIL VAL: 117,374

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.92 WI PAYOUT: 3.7 GAS VAL: 588,461 GAS VAL: 387,732

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,289,320 WI TOTAL: 784,210 RI TOTAL: 505,110

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500 4.6 349

12.0 1 16.0 1

15.0 1 18.0 1

18.0 1 20.0 99

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,001,270

LAST YR RI VAL: 621,710

LAST YR 8/8 VAL: 1,622,980

LAST YR OIL PROD: 1,908

LAST YR GAS PROD: 148,710

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 97500 - MCWILLIAMS J GU (11H) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 268276 - 11H RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 12000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	559	39,357	0	78.29	3.96	3.96	.00	31605	
---	-----	-----	-----	8	447	31,485	0	78.29	3.96	3.96	.00	25284	
04	RUSK CO APPRAISAL DI	1.000000	1,597,090	9	357	25,188	0	78.29	3.96	3.96	.00	20227	
05	RUSK COUNTY	1.000000	1,597,090	10	286	20,151	0	78.29	3.96	3.96	.00	16181	
53	WEST RUSK CISD	1.000000	1,597,090	=====								=====	
60	KILGORE COLLEGE - RU	1.000000	1,597,090	8,805		620,369	0						470,212
65	RUSK CO EMERGENCY SE	1.000000	1,597,090										
66	RUSK CO GROUND WATER	1.000000	1,597,090	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		

66	RUSK	CO	GROUND WATER	1.000000	1,597,090		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	308931	0	391908	59000	332,908	310,436	141316
						2	275656	0	353411	60180	293,231	237,773	111786
						3	242302	0	311944	61383	250,561	176,672	86551
						4	207224	0	266050	62611	203,439	124,736	64752
						5	171834	0	220043	63864	156,179	83,268	46977
						6	140664	0	180170	65141	115,029	53,330	33742
						7	112531	0	144136	65141	78,995	31,847	23678
						8	90025	0	115309	65141	50,168	17,587	16616
			*** PARAMETERS ***			9	72020	0	92247	65141	27,106	8,263	11661
						10	57616	0	73797	65141	8,656	2,295	8183
MO SHIFT:	6		DISC:	15.0	YRS MAX:	28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:			FMVF:		8/8 RES:		1678803	0	2149015	632743	1,516,272	1,046,207	545262

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.29 \$/BBLRESV: 36.01 EQUIP VAL: 5,620
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29 \$/BBLPROD: 67,446 WI OIL VAL: 228,913 RI OIL VAL: 119,305
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 817,293 GAS VAL: 425,956
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,597,090 WI TOTAL: 1,051,830 RI TOTAL: 545,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000	4.7	353	
7.0	1	12.0	1
10.0	1	13.0	1
15.0	1	15.0	1
20.0	99	18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 707,330
LAST YR RI VAL: 386,460
LAST YR 8/8 VAL: 1,093,790

LAST YR OIL PROD: 1,687
LAST YR GAS PROD: 127,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97531 - KANGERGA -A- GU (11H) FULL WI DECIMAL = .821418 #WELLS: 1
RRC#, WELL#.....: 270463 - 11H RRC DIST.: 06 FULL RI DECIMAL = .178582 DEPTH: 10703
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	304,790	1	534	101,964	0	69.44	2.12	2.12	.00	30459
05	RUSK COUNTY	1.000000	304,790	2	493	86,669	0	71.13	2.16	2.16	.00	28805
46	HENDERSON ISD	1.000000	304,790	3	431	73,668	0	72.85	2.21	2.21	.00	25791
65	RUSK CO EMERGENCY SE	1.000000	304,790	4	355	62,618	0	74.61	2.27	2.27	.00	21756
66	RUSK CO GROUND WATER	1.000000	304,790									

\$/BBLRESV: 18.69	EQUIP VAL: 6,327
\$/BBLPROD: 22,594	WI OIL VAL: 27,836
WI PAYOUT: 2.7	GAS VAL: 151,631
RI PAYOUT: 3.0	PRD VAL: 0
8/8 VALUE: 304,790	WI TOTAL: 185,790
	RI TOTAL: 119,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

114,500 1.5 303

5.0 1 15.0 99
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,800
LAST YR RI VAL: 140,640
LAST YR 8/8 VAL: 402,440

LAST YR OIL PROD: 562
LAST YR GAS PROD: 138,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97539 - BARKSDALE ESTATE GU (31H) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 271119 - 31H RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11013
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	876	68,867	0	78.29	3.94	3.94	.00	52865
---	-----	-----	-----	8	744	58,537	0	78.29	3.94	3.94	.00	44935
04	RUSK CO APPRAISAL DI	1.000000	2,436,020	9	633	49,756	0	78.29	3.94	3.94	.00	38195
05	RUSK COUNTY	1.000000	2,436,020	10	538	42,293	0	78.29	3.94	3.94	.00	32466
53	WEST RUSK CISD	1.000000	2,436,020	11	457	35,949	0	78.29	3.94	3.94	.00	27596
60	KILGORE COLLEGE - RU	1.000000	2,436,020	12	388	30,556	0	78.29	3.94	3.94	.00	23456
65	RUSK CO EMERGENCY SE	1.000000	2,436,020	13	330	25,973	0	78.29	3.94	3.94	.00	19938
66	RUSK CO GROUND WATER	1.000000	2,436,020	14	280	22,077	0	78.29	3.94	3.94	.00	16947
				15	238	18,765	0	78.29	3.94	3.94	.00	14405
				16	202	15,950	0	78.29	3.94	3.94	.00	12244
					=====	=====	=====					=====
					13,920	1,062,341	0					803,210

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	399055	0	507562	53500	454,062	423,413	141585
				2	377510	0	480327	54570	425,757	345,234	117533
*** PARAMETERS ***				3	351147	0	444326	55661	388,665	274,051	95371
				4	319296	0	401331	56774	344,557	211,262	75563
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	282759	0	354190	57909	296,281	157,965	58498
YRS FLAT:	FMVF:	8/8 RES:		6	245963	0	308157	59067	249,090	115,483	44645
				7	209069	0	261934	59067	202,867	81,786	33288
OIL WELLHEAD PRICE: 94.46				8	177709	0	222644	59067	163,577	57,344	24819
OIL %TAX ALLOWABLE: 9.6				9	151052	0	189247	59067	130,180	39,684	18506
TYPE..(USNPQLHCT): U				10	128394	0	160860	59067	101,793	26,983	13799
GRAV SCHED#/DEGREE: /				11	109135	0	136731	59067	77,664	17,902	10288
PRD WELLHEAD PRICE:				12	92765	0	116221	59067	57,154	11,456	7671
				13	78850	0	98788	59067	39,721	6,923	5719
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	67023	0	83970	59067	24,903	3,774	4265
-----	-----	-----	-----	15	56969	0	71374	59067	12,307	1,622	3180
53,500	5.7	418		16	48424	0	60668	59067	1,601	184	2371
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
5.0 1 7.0 1					3095120	0	3898330	928151	2,970,179	1,775,066	657101

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500 5.7 418

5.0 1 7.0 1
10.0 1 8.0 1
13.0 1 10.0 1
15.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,330,710
LAST YR RI VAL: 505,720
LAST YR 8/8 VAL: 1,836,430

LAST YR OIL PROD: 2,136
LAST YR GAS PROD: 160,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97540 - GARNER GU (2H) FULL WI DECIMAL = .792458 #WELLS: 1
RRC#, WELL#.....: 271936 - 2H RRC DIST.: 06 FULL RI DECIMAL = .207542 DEPTH: 13000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	424	85,561	0	69.44	2.48	2.48	.00	23332
ALT JOB#:	UNIT.....:	2	362	74,433	0	71.13	2.54	2.54	.00	20405
ALT LSE#:	HCG.....:	3	302	63,639	0	72.85	2.59	2.59	.00	17435
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,088	223,633	0					61,172

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	241,880	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	241,880	1	168153	0	191485	120000	71,485	66,659	46970
30	KILGORE ISD - RUSK C	1.000000	241,880	2	149822	0	170227	122400	47,827	38,782	36627
60	KILGORE COLLEGE - RU	1.000000	241,880	3	130617	0	148052	124848	23,204	16,362	27944
61	GREGG CO ESD #1 - RU	1.000000	241,880		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	241,880		448592	0	509764	367248	142,516	121,803	111541

\$/BBLRESV:	16.95	EQUIP VAL:	8,540		
\$/BBLPROD:	14,190	WI OIL VAL:	14,616	RI OIL VAL:	13,385
WI PAYOUT:	2.5	GAS VAL:	107,187	GAS VAL:	98,156
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	241,880	WI TOTAL:	130,340	RI TOTAL:	111,540

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	1.3	258	
	14.0 1	12.0 1	
	15.0 1	14.0 1	
	18.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,890
LAST YR RI VAL: 56,680
LAST YR 8/8 VAL: 89,570

LAST YR OIL PROD: 487
LAST YR GAS PROD: 98,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97571 - TEXAS UTILITIES GU (31H)

FULL WI DECIMAL = .788557

#WELLS: 1

RRC#, WELL#.....: 271989 - 31H RRC DIST.: 06

FULL RI DECIMAL = .211443

DEPTH: 10746

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 969,330

05 RUSK COUNTY 1.000000 969,330

46 HENDERSON ISD 1.000000 969,330

65 RUSK CO EMERGENCY SE 1.000000 969,330

66 RUSK CO GROUND WATER 1.000000 969,330

=====

2,993 732,007 0

=====

175,017

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 220896 0 252601 31500 221,101 206,177 63437

2 187516 0 215449 32130 183,319 148,648 47463

3 161983 0 185881 32772 153,109 107,959 35920

4 141293 0 161120 33428 127,692 78,293 27311

5 122655 0 138904 34096 104,808 55,879 20654

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

10 55556 0 61010 34779 26,231 6,953 4711

11 47223 0 51586 34779 16,807 3,874 3495

12 40139 0 43629 34779 8,850 1,774 2592

13 34119 0 36911 34779 2,132 372 1925

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

=====

1350528 0 1525545 442157 1,083,388 705,216 249622

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 34.29 EQUIP VAL: 14,491

\$/BBLPROD: 60,332 WI OIL VAL: 80,905 RI OIL VAL: 28,638

31,500 1.7 387 WI PAYOUT: 4.3 GAS VAL: 624,310 GAS VAL: 220,984

RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

13.0 1 18.0 1

15.0 1 16.0 1

18.0 1 15.0 99

20.0 99

8/8 VALUE: 969,330 WI TOTAL: 719,710 RI TOTAL: 249,620

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 836,150

LAST YR RI VAL: 276,650

LAST YR 8/8 VAL: 1,112,800

LAST YR OIL PROD: 721

LAST YR GAS PROD: 178,398

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/01/2023 MNRLCBLA

LEASE#, NAME.....:	97560 - PRICE GU (5H)	FULL WI DECIMAL = .862651	#WELLS: 1
RRC#, WELL#.....:	272647 - 5H RRC DIST.: 06	FULL RI DECIMAL = .137349	DEPTH: 13000

OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	536	114,083	0	71.13	3.19	3.19	.00	32889
ALT JOB#:	UNIT.....:	3	458	97,539	0	72.85	3.26	3.26	.00	28783
ALT LSE#:	HCG.....:	4	389	82,908	0	74.61	3.33	3.33	.00	25056
ALT RRC#:	GRAPH.....:	5	330	70,471	0	76.43	3.41	3.41	.00	21817

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	239	50,915	0	78.29	3.49	3.49	.00	16147
---	-----	-----	-----	8	203	43,278	0	78.29	3.49	3.49	.00	13725
04	RUSK CO APPRAISAL DI	1.000000	1,368,010	9	172	36,786	0	78.29	3.49	3.49	.00	11666
05	RUSK COUNTY	1.000000	1,368,010	10	146	31,268	0	78.29	3.49	3.49	.00	9916
46	HENDERSON ISD	1.000000	1,368,010	11	124	26,578	0	78.29	3.49	3.49	.00	8429
65	RUSK CO EMERGENCY SE	1.000000	1,368,010	12	106	22,591	0	78.29	3.49	3.49	.00	7164
66	RUSK CO GROUND WATER	1.000000	1,368,010	13	90	19,202	0	78.29	3.49	3.49	.00	6090

	=====	=====	=====	=====
	3,690	786,659	0	237,578

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

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*** PARAMETERS ***
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.67
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.67
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.27	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 68,174	WI OIL VAL: 105,874	RI OIL VAL: 22,808	
55,186	1.8	383		WI PAYOUT: 4.3	GAS VAL: 1,007,746	GAS VAL: 217,091	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	12.0 1	12.0 1			=====	=====	
	14.0 1	14.0 1		8/8 VALUE: 1,368,010	WI TOTAL: 1,128,110	RI TOTAL: 239,900	
	15.0 99	15.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	836,740
LAST YR	RI VAL:	175,820
LAST YR	8/8 VAL:	1,012,560

LAST YR OIL PROD: 794
LAST YR GAS PROD: 151,947

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97557 - GARNER GU (3H) FULL WI DECIMAL = .792458 #WELLS: 1
RRC#, WELL#.....: 273032 - 3H RRC DIST.: 06 FULL RI DECIMAL = .207542 DEPTH: 13000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 741,980
05 RUSK COUNTY 1.000000 741,980
30 KILGORE ISD - RUSK C 1.000000 741,980
60 KILGORE COLLEGE - RU 1.000000 741,980
61 GREGG CO ESD #1 - RU 1.000000 741,980
66 RUSK CO GROUND WATER 1.000000 741,980

1 559 122,233 0 69.44 2.45 2.45 .00 30761
2 450 108,780 0 71.13 2.51 2.51 .00 25365
3 360 94,081 0 72.85 2.56 2.56 .00 20783
4 288 78,545 0 74.61 2.63 2.63 .00 17028
5 230 63,617 0 76.43 2.69 2.69 .00 13955
6 184 50,893 0 78.29 2.75 2.75 .00 11436
7 147 40,714 0 78.29 2.75 2.75 .00 9148
=====

04 2,218 558,863 0 128,476
05 1143502 0 1271978 626328 645,650 486,681 235885
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 237318 0 268079 84500 183,579 171,187 65757
2 216371 0 241736 86190 155,546 126,127 52014
3 190861 0 211644 87913 123,731 87,243 39946
4 163701 0 180729 89672 91,057 55,830 29922
5 135613 0 149568 91465 58,103 30,978 21722
6 110910 0 122346 93294 29,052 13,469 15586
7 88728 0 97876 93294 4,582 1,847 10938
=====

*** PARAMETERS ***
\$/BBLRESV: 27.98 EQUIP VAL: 19,419
\$/BBLPROD: 36,494 WI OIL VAL: 49,157 RI OIL VAL: 23,825
WI PAYOUT: 3.5 GAS VAL: 437,524 GAS VAL: 212,059
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 741,980 WI TOTAL: 506,100 RI TOTAL: 235,880
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,500 1.7 353

19.0 1 10.0 1
20.0 99 12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,950
LAST YR RI VAL: 128,880
LAST YR 8/8 VAL: 352,830

LAST YR OIL PROD: 696
LAST YR GAS PROD: 140,662

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97562 - ROMAN GU (9H) FULL WI DECIMAL = .765336 #WELLS: 1
RRC#, WELL#.....: 274162 - 9H RRC DIST.: 06 FULL RI DECIMAL = .234664 DEPTH: 13000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,228,110
05 RUSK COUNTY 1.000000 1,228,110
46 HENDERSON ISD 1.000000 1,228,110
65 RUSK CO EMERGENCY SE 1.000000 1,228,110
66 RUSK CO GROUND WATER 1.000000 1,228,110

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	170,995	0	69.44	2.93	2.93	.00	0
2	0	152,176	0	71.13	3.00	3.00	.00	0
3	0	131,613	0	72.85	3.07	3.07	.00	0
4	0	109,879	0	74.61	3.14	3.14	.00	0
5	0	88,996	0	76.43	3.21	3.21	.00	0
6	0	71,196	0	78.29	3.28	3.28	.00	0
7	0	56,957	0	78.29	3.28	3.28	.00	0
8	0	45,565	0	78.29	3.28	3.28	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,228,110	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	1,228,110	0	827,377	0		0
46	HENDERSON ISD	1.000000	1,228,110					
65	RUSK CO EMERGENCY SE	1.000000	1,228,110					
66	RUSK CO GROUND WATER	1.000000	1,228,110					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	383445	0	383445	103000	280,445	261,515	110115	
2	349397	0	349397	105060	244,337	198,126	88016	
3	309235	0	309235	107161	202,074	142,484	68331	
4	264056	0	264056	109304	154,752	94,885	51183	
5	218639	0	218639	111490	107,149	57,128	37175	
6	178725	0	178725	113719	65,006	30,138	26656	
7	142980	0	142980	113720	29,260	11,796	18707	
8	114384	0	114384	113720	664	233	13127	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1960861	0	1960861	877174	1,083,687	796,305	413310	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000		507	
		10.0	1
		12.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,970
LAST YR RI VAL: 247,950
LAST YR 8/8 VAL: 631,920

LAST YR OIL PROD:
LAST YR GAS PROD: 172,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/31/2023 MNRLCBLA

LEASE#, NAME.....: 97627 - BIRDSONG GU (1H) FULL WI DECIMAL = .798160 #WELLS: 1
RRC#, WELL#.....: 278989 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201840 DEPTH: 11042
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93448 HCG.....:
ALT RRC#: 278989 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
----	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.900000	183,620	YR							
05	RUSK COUNTY	.900000	183,620	--	-----	-----	-----	-----	-----	-----	-----
30	KILGORE ISD - RUSK C	.900000	183,620	1	104100	0	119120	62831	56,289	52,490	28213
60	KILGORE COLLEGE - RU	.900000	183,620	2	90566	0	103453	64087	39,366	31,920	21493
65	RUSK CO EMERGENCY SE	.900000	183,620	3	77241	0	87940	65369	22,571	15,915	16027
66	RUSK CO GROUND WATER	.900000	183,620	4	64144	0	72910	66677	6,233	3,822	11656
72	KILGORE COLLEGE - GR	.100000	20,400		=====	=====	=====	=====	=====	=====	=====
87	KILGORE ISD - GREGG	.100000	20,400		336051	0	383423	258964	124,459	104,147	77389

\$/BBLRESV: 19.47 EQUIP VAL: 22,481
\$/BBLPROD: 20,136 WI OIL VAL: 12,867 RI OIL VAL: 9,561
WI PAYOUT: .0 GAS VAL: 91,280 GAS VAL: 67,828
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 204,020 WI TOTAL: 126,630 RI TOTAL: 77,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,831	.8	169	
14.0	1	14.0	1
18.0	1	15.0	1
20.0	99	18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,250
LAST YR RI VAL: 33,410
LAST YR 8/8 VAL: 73,660

LAST YR OIL PROD: 395
LAST YR GAS PROD: 80,772

REMARKS1: GREGG CO.- 10%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97732 - POOL W B GU (7H) FULL WI DECIMAL = .851776 #WELLS: 1
RRC#, WELL#.....: 285269 - 7H RRC DIST.: 06 FULL RI DECIMAL = .148224 DEPTH: 10750
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,348,420
05 RUSK COUNTY 1.000000 1,348,420
46 HENDERSON ISD 1.000000 1,348,420
65 RUSK CO EMERGENCY SE 1.000000 1,348,420
66 RUSK CO GROUND WATER 1.000000 1,348,420

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 514875 0 514875 95000 419,875 391,533 83916
2 416520 0 416520 96900 319,620 259,170 59549
3 340076 0 340076 98838 241,238 170,099 42649
4 278333 0 278333 100814 177,519 108,844 30619
5 227684 0 227684 102831 124,853 66,566 21971
6 186162 0 186162 104887 81,275 37,680 15758
7 148929 0 148929 104888 44,041 17,755 11058
8 119144 0 119144 104888 14,256 4,998 7760
=====

2231723 0 2231723 809046 1,422,677 1,056,645 273280

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 1,056,645 GAS VAL: 273,280
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 601

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 534,380
LAST YR RI VAL: 154,200
LAST YR 8/8 VAL: 688,580

LAST YR OIL PROD:
LAST YR GAS PROD: 236,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97739 - HIGH ESTATE GU (13H) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 285625 - 13H RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 10885
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,521,220
05 RUSK COUNTY 1.000000 1,521,220
53 WEST RUSK CISD 1.000000 1,521,220
60 KILGORE COLLEGE - RU 1.000000 1,521,220
65 RUSK CO EMERGENCY SE 1.000000 1,521,220
66 RUSK CO GROUND WATER 1.000000 1,521,220

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	561909	0	561909	89000	472,909	440,988	83146
2	453548	0	453548	90780	362,768	294,158	58870
3	370579	0	370579	92595	277,984	196,009	42193
4	303429	0	303429	94447	208,982	128,135	30305
5	248317	0	248317	96336	151,981	81,030	21755
6	203112	0	203112	98263	104,849	48,610	15609
7	162490	0	162490	98264	64,226	25,893	10954
8	129992	0	129992	98264	31,728	11,123	7687
9	103993	0	103993	98264	5,729	1,746	5394
=====	=====	=====	=====	=====	=====	=====	=====
	2537369	0	2537369	856213	1,681,156	1,227,692	275913

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,000		550	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,018,390
LAST YR RI VAL: 225,310
LAST YR 8/8 VAL: 1,243,700

LAST YR OIL PROD:
LAST YR GAS PROD: 246,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97743 - TAYLOR GAY GAS UNIT 1TP FULL WI DECIMAL = .758274 #WELLS: 1
RRC#, WELL#.....: 15650 - 1TP RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11050
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				464	658	0	69.59	3.60	3.60	.00	24484
=====				=====	=====	=====	=====	=====	=====	=====	=====
				464	658	0					24,484
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1796	0	26280	37500	-11,220	-10,463	7847	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,540	1796	0	26280	37500	11,220-	10,463-	7847	
05	RUSK COUNTY	1.000000	18,540								
53	WEST RUSK CISD	1.000000	18,540								
60	KILGORE COLLEGE - RU	1.000000	18,540								
65	RUSK CO EMERGENCY SE	1.000000	18,540								
66	RUSK CO GROUND WATER	1.000000	18,540								
				\$/BBLRESV: 27.71		EQUIP VAL:		10,688			
				\$/BBLPROD: 9,179		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		18,540		WI TOTAL:		10,690	
								RI TOTAL:		7,850	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 1.4 2

12.0 1 13.0 1
15.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD: 550
LAST YR GAS PROD: 652

REMARKS1: RECLASSED FROM GAS #102076
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 64702 - MADDOX ESTATE GU (1TP) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 284739 - 1 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 7980

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
53 WEST RUSK CISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 17

33.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,140
LAST YR RI VAL: 18,400
LAST YR 8/8 VAL: 30,540

LAST YR OIL PROD: 194
LAST YR GAS PROD: 7,307

REMARKS1: RECOMPLETED FROM CV #93287
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96460 - BUFORD & BLOW GU 1 (15TP) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 293156 - 15TP RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10600
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	85,300	1	63512	0	63512	20000	43,512	40,400	25382
05	RUSK COUNTY	1.000000	85,300	2	25152	0	25152	20400	4,752	3,804	8740
52	TATUM ISD - RUSK CO	1.000000	85,300								
65	RUSK CO EMERGENCY SE	1.000000	85,300		88664	0	88664	40400	48,264	44,204	34122
66	RUSK CO GROUND WATER	1.000000	85,300								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 44,204 GAS VAL: 34,122
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,300 WI TOTAL: 51,180 RI TOTAL: 34,120

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		158	
	75.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 83,104

REMARKS1: PLUGGED BACK FROM CV #228862
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97758 - KENNEDY GU 2 (4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 286844 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8560
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66470400
GAS FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,626	0	69.44	3.85	3.85	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,626	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				39417	0	39417	35000	4,417	4,119	15822	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	25,870					
52				RUSK COUNTY	1.000000	25,870					
65				TATUM ISD - RUSK CO	1.000000	25,870					
66				RUSK CO EMERGENCY SE	1.000000	25,870					
				RUSK CO GROUND WATER	1.000000	25,870					
				\$/BBLRESV: .00		EQUIP VAL: 5,930					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 4,119		GAS VAL: 15,822			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		25,870	WI TOTAL:		10,050	RI TOTAL:	
										15,820	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		56	
-----	-----	-----	-----
	36.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,510
LAST YR RI VAL: 45,050
LAST YR 8/8 VAL: 75,560

LAST YR OIL PROD:
LAST YR GAS PROD: 23,564

REMARKS1: PLUGGED BACK FROM OAK HILL (CV
REMARKS2: #109975
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96615 - WILLIAMS GLEN EST GU (6)          FULL WI DECIMAL = .687790          #WELLS:      1
RRC#, WELL#.....: 15681 - 6          RRC DIST.: 06          FULL RI DECIMAL = .312210          DEPTH: 9488
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

OIL FIELD#.....: 66473349

OIL FIELD NAME...: OAK HILL, WEST (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	2	844	3,085	0	72.13	3.94	3.94	.00	41871
ALT JOB#:	UNIT.....:	3	705	2,668	0	73.88	4.03	4.03	.00	35824
ALT LSE#:	GROR.....:	4	571	2,228	0	75.68	4.12	4.12	.00	29722
ALT RRC#:	GRAPH.....:	5	456	1,805	0	77.52	4.22	4.22	.00	24355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,546	13,215	0	178,753
-----	-------------------	---------	-----------	-------	--------	---	---------

04	RUSK CO APPRAISAL DI	1.000000	133,190		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	133,190	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	133,190	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	133,190	1	9080	0	56061	25500	30,561	27,556	23040
65	RUSK CO EMERGENCY SE	1.000000	133,190	2	8360	0	50231	26010	24,221	17,755	16921
66	RUSK CO GROUND WATER	1.000000	133,190	3	7395	0	43219	26530	16,689	9,947	11934
				4	6313	0	36035	27060	8,975	4,348	8156
				5	5239	0	29594	27602	1,992	784	5490
					=====	=====	=====	=====	=====	=====	=====
					36387	0	215140	132702	82,438	60,390	65541

\$/BBLRESV:	20.58	EQUIP VAL:	7,264		
\$/BBLPROD:	25,151	WI OIL VAL:	50,176	RI OIL VAL:	54,456
WI PAYOUT:	2.8	GAS VAL:	10,214	GAS VAL:	11,085
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	133.190	WI TOTAL:	67.650	RI TOTAL:	65.540
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MO SHIFT: 9 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.77
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	2.9	10	
-----	-----	-----	-----
	11.0 1	8.0 1	
	15.0 1	12.0 1	
	18.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      9,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	36,990
LAST YR	RI VAL:	38,300
LAST YR	8/8 VAL:	75,290

LAST YR OIL PROD: 970
LAST YR GAS PROD: 3,295

REMARKS1: RECLASSED TO OIL FROM OAK HILL
REMARKS2: (COTTON VALLEY) #230660
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54800 - BUSBY ANNIE UNIT FULL WI DECIMAL = .898214 #WELLS: 1
RRC#, WELL#.....: 4694 - RRC DIST.: 06 FULL RI DECIMAL = .101786 DEPTH: 7377
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 215,240
05 RUSK COUNTY 1.000000 215,240
46 HENDERSON ISD 1.000000 215,240
65 RUSK CO EMERGENCY SE 1.000000 215,240
66 RUSK CO GROUND WATER 1.000000 215,240

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,360 13,131 0 70.42 2.77 2.77 .00 86023
2 1,176 11,096 0 72.13 2.83 2.83 .00 76191
3 982 9,431 0 73.88 2.90 2.90 .00 65166
4 795 8,016 0 75.68 2.96 2.96 .00 54042
5 636 6,814 0 77.52 3.03 3.03 .00 44284
6 508 5,792 0 79.40 3.10 3.10 .00 36287
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 32671 0 118694 46000 72,694 67,788 12597
2 28205 0 104396 46920 57,476 46,605 9719
3 24568 0 89734 47858 41,876 29,527 7328
4 21315 0 75357 48815 26,542 16,274 5398
5 18546 0 62830 49791 13,039 6,952 3949
6 16128 0 52415 50786 1,629 755 2889
=====

141433 0 503426 290170 213,256 167,901 41880
\$/BBLRESV: 24.64 EQUIP VAL: 5,462
\$/BBLPROD: 32,781 WI OIL VAL: 120,731 RI OIL VAL: 30,114
WI PAYOUT: 3.0 GAS VAL: 47,170 GAS VAL: 11,766
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 215,240 WI TOTAL: 173,360 RI TOTAL: 41,880
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000 4.1 41

12.0 1 16.0 1
15.0 1 15.0 99
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,700
LAST YR RI VAL: 48,490
LAST YR 8/8 VAL: 272,190

LAST YR OIL PROD: 1,678
LAST YR GAS PROD: 21,659

REMARKS1:
REMARKS2: RUSK CO.PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58015 - DOERGE MARTHA J GU (1) FULL WI DECIMAL = .782651 #WELLS: 1
RRC#, WELL#.....: 101217 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217349 DEPTH: 7500
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 57767700
GAS FIELD NAME...: MARTHA JANE (PETTIT, U.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT, UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95805 - MCCAULEY GU (3A) FULL WI DECIMAL = .801875 #WELLS: 1
RRC#, WELL#.....: 207830 - 3A RRC DIST.: 06 FULL RI DECIMAL = .198125 DEPTH: 10838
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 31

13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,680
LAST YR RI VAL: 20,570
LAST YR 8/8 VAL: 44,250

LAST YR OIL PROD:
LAST YR GAS PROD: 11,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95849 - CRAIG JACK GU 1-1 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 211003 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10800
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,000
LAST YR 8/8 VAL: 10,320

LAST YR OIL PROD: 4
LAST YR GAS PROD: 2,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95956 - CRAIG JACK GU 1-3 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 216061 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10871
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95984 - MCCAULEY GU (2A) FULL WI DECIMAL = .801875 #WELLS: 1
RRC#, WELL#.....: 217061 - 2A RRC DIST.: 06 FULL RI DECIMAL = .198125 DEPTH: 10745
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,138	0	69.44	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,138	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15191	0	15191	38500	-23,309	-21,736	3515	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,840					
46				RUSK COUNTY	1.000000	10,840					
65				HENDERSON ISD	1.000000	10,840					
66				RUSK CO EMERGENCY SE	1.000000	10,840					
				RUSK CO GROUND WATER	1.000000	10,840					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,515			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,840	WI TOTAL: 7,320		RI TOTAL: 3,520		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500		43	
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,040
LAST YR RI VAL: 18,360
LAST YR 8/8 VAL: 37,400

LAST YR OIL PROD:
LAST YR GAS PROD: 17,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96093 - DOERGE WILLIAM A GU (1) FULL WI DECIMAL = .766537 #WELLS: 1
RRC#, WELL#.....: 219354 - 1 RRC DIST.: 06 FULL RI DECIMAL = .233463 DEPTH: 10910
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,140
LAST YR 8/8 VAL: 9,460

LAST YR OIL PROD: 4
LAST YR GAS PROD: 3,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96087 - CRAIG DON S GU 1-2 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 219766 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10730
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96090 - CRAIG JACK GU 1-5 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 219801 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10775
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96089 - CRAIG DON S GU 1-4 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 219924 - 4 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10770
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96088 - CRAIG DON S GU 1-3 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 220374 - 3 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10733
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,860
LAST YR RI VAL: 7,730
LAST YR 8/8 VAL: 18,590

LAST YR OIL PROD: 7
LAST YR GAS PROD: 7,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96223 - CRAIG JACK GU 1-6 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 222108 - 6 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10930
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96226 - CRAIG JACK GU 1-8 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 222541 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10930
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96225 - CRAIG JACK GU 1-7 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 222624 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10886
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96230 - DILLON J A GU 1 (1) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 222748 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10740
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96227 - CRAIG JACK GU 1-9 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 222751 - 9 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10799
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96222 - CRAIG DON S GU 1-5 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 222797 - 5 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10735
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 27

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96384 - CRAIG JACK GU 1-4 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 223101 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10775
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96308 - CRAIG DON S GU 1-1 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 223104 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10672
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,280
LAST YR 8/8 VAL: 11,600

LAST YR OIL PROD: 11
LAST YR GAS PROD: 9,839

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96313 - CRAIG DON S GU 1-6 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 223274 - 6 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10714
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96321 - DILLON J A GU 1 (2) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 223703 - 2 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10748
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,740
LAST YR 8/8 VAL: 9,060

LAST YR OIL PROD: 2
LAST YR GAS PROD: 4,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96323 - CRAIG DON S GU 1-7 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 223734 - 7 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10748
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96380 - DILLON J A GU 1 (5) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 225326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10751
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 9,140

LAST YR OIL PROD: 5
LAST YR GAS PROD: 6,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96412 - DILLON J A GU 1 (4) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 225479 - 4 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10744
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,520
LAST YR RI VAL: 2,130
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD: 5
LAST YR GAS PROD: 6,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96485 - DILLON J A GU 1 (6) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 226235 - 6 RRC DIST.: 05 FULL RI DECIMAL = .191783 DEPTH: 11700
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95201 - JONES A G EST OU (2T) FULL WI DECIMAL = .736384 #WELLS: 1
RRC#, WELL#.....: 14538 - 2 RRC DIST.: 06 FULL RI DECIMAL = .263616 DEPTH: 7812

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: CCI GULF COAST UPSTR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.27	4.27	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	22000	-22,000	0	0	
04	RUSK CO APPRAISAL DI	1.000000	100	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	100		0	0	22000	22,000-	0	0	
53	WEST RUSK CISD	1.000000	100								
60	KILGORE COLLEGE - RU	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:		98			
65	RUSK CO EMERGENCY SE	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	100	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	100	WI TOTAL:		100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 105
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSER FROM CYRIL
REMARKS2: (TP 7650) #13860
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61359 - HENDERSON CHARLES OU (1C) FULL WI DECIMAL = .802396 #WELLS: 1
RRC#, WELL#.....: 14541 - RRC DIST.: 06 FULL RI DECIMAL = .197604 DEPTH: 7700

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	1,956	9,839	0	70.42	4.84	4.84	.00	110523
ALT JOB#:	UNIT.....:	2	1,780	8,264	0	72.13	4.95	4.95	.00	103021
ALT LSE#:	EOR.....:	3	1,655	7,024	0	73.88	5.07	5.07	.00	98110
ALT RRC#:	GRAPH.....:	4	1,564	5,970	0	75.68	5.18	5.18	.00	94974
		5	1,485	5,075	0	77.52	5.30	5.30	.00	92419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6			4,313	0		79.40	5.42	5.42	.00	89928
				7			3,666	0		79.40	5.42	5.42	.00	85431
				8			3,116	0		79.40	5.42	5.42	.00	81160
04	RUSK CO APPRAISAL DI	1.000000	658,070	9			2,649	0		79.40	5.42	5.42	.00	77102
05	RUSK COUNTY	1.000000	658,070	10			2,251	0		79.40	5.42	5.42	.00	73247
46	HENDERSON ISD	1.000000	658,070	11			1,914	0		79.40	5.42	5.42	.00	69584
65	RUSK CO EMERGENCY SE	1.000000	658,070	12			1,626	0		79.40	5.42	5.42	.00	66105
66	RUSK CO GROUND WATER	1.000000	658,070	13			1,382	0		79.40	5.42	5.42	.00	62800
				14			1,175	0		79.40	5.42	5.42	.00	59660
				15			999	0		79.40	5.42	5.42	.00	56677
				16			849	0		79.40	5.42	5.42	.00	53843
				17			721	0		79.40	5.42	5.42	.00	51151
				18			613	0		79.40	5.42	5.42	.00	48593
				19			521	0		79.40	5.42	5.42	.00	46163
				20			443	0		79.40	5.42	5.42	.00	43855
				21			376	0		79.40	5.42	5.42	.00	41662
				22			320	0		79.40	5.42	5.42	.00	39579
							24,857		63,106					1,545,587

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									
OIL WELLHEAD PRICE:	95.80	GAS WI GR PRICE:	7.25			1	38211	0	148734	37000	111,734	104,192	34305
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	7.25			2	32823	0	135844	37740	98,104	79,549	27485
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	28576	0	126686	38494	88,192	62,185	22483
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	24817	0	119791	39264	80,527	49,374	18650
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	21583	0	114002	40050	73,952	39,428	15568
						6	18761	0	108689	40851	67,838	31,451	13019
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	15947	0	101378	40851	60,527	24,401	10653
						8	13555	0	94715	40851	53,864	18,883	8730
						9	11522	0	88624	40851	47,773	14,563	7165
37,000		5.8		31		10	9793	0	83040	40851	42,189	11,183	5890
						11	8324	0	77908	40851	37,057	8,541	4847
						12	7076	0	73181	40851	32,330	6,480	3994
						13	6014	0	68814	40851	27,963	4,874	3295
						14	5112	0	64772	40851	23,921	3,626	2720
						15	4345	0	61022	40851	20,171	2,658	2248
						16	3694	0	57537	40851	16,686	1,913	1859
						17	3140	0	54291	40851	13,440	1,340	1539
ALT JAN 1 HYPERBOLIC FORECAST:						18	2669	0	51262	40851	10,411	902	1274
OIL:	M B:	De/Dt:	/			19	2268	0	48431	40851	7,580	571	1057
GAS:	M B:	De/Dt:	/			20	1928	0	45783	40851	4,932	323	876
PRD:	M B:	De/Dt:	/			21	1639	0	43301	40851	2,450	140	727
						22	1393	0	40972	40851	121	6	604
PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500								
SERV WELLS:		EQ SCH#:		VAL:			263190	0	1808777	887015	921,762	466,583	188988
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:									
OTHER EQ VALUE(RCNLD):													
							\$/BBLRESV: 19.99		EQUIP VAL:	2,502			
							\$/BBLPROD: 85,666		WI OIL VAL:	398,691	RI OIL VAL:	161,489	
							WI PAYOUT: 5.2		GAS VAL:	67,891	GAS VAL:	27,499	
							RI PAYOUT: 6.1		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL: 596,740
LAST YR RI VAL: 217,790
LAST YR 8/8 VAL: 814,530

LAST YR OIL PROD: 1,943
LAST YR GAS PROD: 8,026

REMARKS1: FIELD TRANSFER FROM RUFUS
REMARKS2: (TP) #10676
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95865 - JACKSON FRED B GU (5) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 15752 - 5 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11065

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,706	10,373	0	79.40	3.45	3.45	.00	153008
---	-----	-----	-----	8	2,165 <td>8,298<td>0<td>79.40<td>3.45<td>3.45<td>.00<td>122406</td></td></td></td></td></td></td>	8,298 <td>0<td>79.40<td>3.45<td>3.45<td>.00<td>122406</td></td></td></td></td></td>	0 <td>79.40<td>3.45<td>3.45<td>.00<td>122406</td></td></td></td></td>	79.40 <td>3.45<td>3.45<td>.00<td>122406</td></td></td></td>	3.45 <td>3.45<td>.00<td>122406</td></td></td>	3.45 <td>.00<td>122406</td></td>	.00 <td>122406</td>	122406
04	RUSK CO APPRAISAL DI	1.000000	1,749,140	9	1,732	6,639	0	79.40	3.45	3.45	.00	97925
05	RUSK COUNTY	1.000000	1,749,140	10	1,385	5,311	0	79.40	3.45	3.45	.00	78340
53	WEST RUSK CISD	1.000000	1,749,140	=====	=====	=====						=====
60	KILGORE COLLEGE - RU	1.000000	1,749,140	44,166	169,485		0					2,354,121
65	RUSK CO EMERGENCY SE	1.000000	1,749,140									
66	RUSK CO GROUND WATER	1.000000	1,749,140		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	75548	0	523708	77500	446,208	400,708 190982
				2	67204	0	468673	79050	389,623	282,169 138953
				3	57355	0	400652	80631	320,021	186,905 96575
				4	47607	0	332449	82243	250,206	117,847 65149
				5	38894	0	272308	83888	188,420	71,569 43386
				6	31853	0	223113	85566	137,547	42,133 28900
				7	25483	0	178491	85567	92,924	22,956 18798
				8	20386	0	142792	85567	57,225	11,401 12225
				9	16309	0	114234	85567	28,667	4,605 7951
				10	13047	0	91387	85567	5,820	754 5172
				393686	0	2747807	831146	1,916,661	1,141,047	608091

*** PARAMETERS ***

MO SHIFT: 9 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.61 \$/BBLRESV: 31.09 EQUIP VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61 \$/BBLPROD: 51,808 WI OIL VAL: 977,566 RI OIL VAL: 520,968
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.0 GAS VAL: 163,480 GAS VAL: 87,122
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,749,140 WI TOTAL: 1,141,050 RI TOTAL: 608,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500	26.5	103	
10.0	1	11.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 678,730
LAST YR RI VAL: 394,280
LAST YR 8/8 VAL: 1,073,010

LAST YR OIL PROD: 9,486
LAST YR GAS PROD: 43,029

REMARKS1: RECLASSED FROM GAS OAK HILL CV
REMARKS2: #212309
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95472 - JACKSON FRED B GU (4PG) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 15819 - 4PG RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 7680

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	16500	-16,500	0	0	
04	RUSK CO APPRAISAL DI	1.000000		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000		0	0	0	16500	16,500-	0	0	
53	WEST RUSK CISD	1.000000									
60	KILGORE COLLEGE - RU	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
65	RUSK CO EMERGENCY SE	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 24.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL: 6,710
LAST YR 8/8 VAL: 15,130

LAST YR OIL PROD: 67
LAST YR GAS PROD: 42

REMARKS1: RECLASSED FROM GAS #183983
REMARKS2: OAK HILL (CV) (WELL 4)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62915 - KANGERGA -B1- GU FULL WI DECIMAL = .726087 #WELLS: 1
RRC#, WELL#.....: 114190 - 1 RRC DIST.: 06 FULL RI DECIMAL = .273913 DEPTH: 7707
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95955 - CRAIG JACK GU 1-2 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 284167 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10850
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61797600
GAS FIELD NAME...: MINDEN, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM MINDEN (CV
REMARKS2: CONS.) #216059
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69492 - ROGERS GU (1) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 90287 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10815
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59517 - GARNETT GU O/A (1) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 93531 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52310 - BASSETT R D GU 1 (1) FULL WI DECIMAL = .795859 #WELLS: 1
RRC#, WELL#.....: 100013 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10925
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 11

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,070
LAST YR 8/8 VAL: 10,390

LAST YR OIL PROD: 8
LAST YR GAS PROD: 5,975

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56000 - CHRISTIAN J T GU 1 (1) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 103638 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10950
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? '
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 13

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 6,119

REMARKS1: P/B TO #13472-DORSEY SD
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91052 - BOLT DORIS-C D BOYD GU (1) FULL WI DECIMAL = .822070 #WELLS: 1
RRC#, WELL#.....: 122307 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10750
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,017	0	69.44	1.98	1.98	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	10,017	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16305	0	16305	23000	-6,695	-6,243	3305	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,630					
46				HENDERSON ISD	1.000000	10,630					
65				RUSK CO EMERGENCY SE	1.000000	10,630					
66				RUSK CO GROUND WATER	1.000000	10,630					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,305			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		10,630	WI TOTAL: 7,320		RI TOTAL: 3,310		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 31

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,880
LAST YR RI VAL: 4,360
LAST YR 8/8 VAL: 12,240

LAST YR OIL PROD:
LAST YR GAS PROD: 12,245

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91051 - LAMBERT GU (1) FULL WI DECIMAL = .841643 #WELLS: 1
RRC#, WELL#.....: 122680 - 1 RRC DIST.: 06 FULL RI DECIMAL = .158357 DEPTH: 11111
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 11

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,985

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91189 - JACKSON FRED B GU (1) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 128062 - 1 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 10920
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95028 - ROGERS GU (2) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 144430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10871
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91545 - BOLT DORIS-C D BOYD GU (2) FULL WI DECIMAL = .822070 #WELLS: 1
RRC#, WELL#.....: 144588 - 2 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10810
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 20

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,570
LAST YR RI VAL: 12,930
LAST YR 8/8 VAL: 32,500

LAST YR OIL PROD:
LAST YR GAS PROD: 9,777

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95027 - GARNETT GU O/A (2) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 144707 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10870

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,165	0	69.44	2.54	2.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,165	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29173	0	29173	23500	5,673	5,290	6374	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	18,980					
46				RUSK COUNTY	1.000000	18,980					
65				HENDERSON ISD	1.000000	18,980					
66				RUSK CO EMERGENCY SE	1.000000	18,980					
				RUSK CO GROUND WATER	1.000000	18,980					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 5,290		GAS VAL: 6,374			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,980	WI TOTAL:	12,610	RI TOTAL:	6,370	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		53	
-----	-----	-----	-----
	34.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,900
LAST YR 8/8 VAL: 10,220

LAST YR OIL PROD: 29
LAST YR GAS PROD: 17,858

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95026 - CHRISTIAN J T GU 1 (2) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 145081 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10815
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,486	0	69.44	1.96	1.96	.00	0
ALT JOB#:	UNIT.....:	2	0	11,986	0	71.13	2.01	2.01	.00	0
ALT LSE#:	HCG.....:	3	0	11,083	0	72.85	2.06	2.06	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,863	0	74.61	2.10	2.10	.00	0
		5	0	8,530	0	76.43	2.15	2.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	53,948	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,790	1	0	12,486	0	69.44	1.96	1.96	.00
05	RUSK COUNTY	1.000000	40,790	2	0	11,986	0	71.13	2.01	2.01	.00
46	HENDERSON ISD	1.000000	40,790	3	0	11,083	0	72.85	2.06	2.06	.00
65	RUSK CO EMERGENCY SE	1.000000	40,790	4	0	9,863	0	74.61	2.10	2.10	.00
66	RUSK CO GROUND WATER	1.000000	40,790	5	0	8,530	0	76.43	2.15	2.15	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				84941	0	84941	65050	19,891	15,729		19036

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,729	GAS VAL:	19,036
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	40,790	WI TOTAL:	21,750	RI TOTAL:	19,040

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		35	
	3.0	1	
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,290
LAST YR RI VAL: 5,650
LAST YR 8/8 VAL: 20,940

LAST YR OIL PROD: 34
LAST YR GAS PROD: 18,066

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95025 - BASSETT R D GU 1 (2) FULL WI DECIMAL = .795859 #WELLS: 1
RRC#, WELL#.....: 145472 - 2 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10887
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	17,510	1	19320	0	19320	17500	1,820	1,697	4642
05	RUSK COUNTY	1.000000	17,510	2	18278	0	18278	17850	428	347	3852
46	HENDERSON ISD	1.000000	17,510								
65	RUSK CO EMERGENCY SE	1.000000	17,510		37598	0	37598	35350	2,248	2,044	8494
66	RUSK CO GROUND WATER	1.000000	17,510								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,044 GAS VAL: 8,494
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,510 WI TOTAL: 9,020 RI TOTAL: 8,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 32

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9
LAST YR GAS PROD: 8,592

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95061 - GARNETT GU O/A (3) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 152349 - 3 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10882
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95089 - ROGERS GU (3) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 155249 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10860
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,280	1	0	17,418	0	69.44	1.99	1.99	.00	0
05	RUSK COUNTY	1.000000	26,280	2	0	11,288	0	71.13	2.03	2.03	.00	0
46	HENDERSON ISD	1.000000	26,280									
65	RUSK CO EMERGENCY SE	1.000000	26,280		0	28,706	0					0
66	RUSK CO GROUND WATER	1.000000	26,280									

\$/BBLRESV:	.00	EQUIP VAL:	6,975				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	9,124	GAS VAL:	10,184		
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	26,280	WI TOTAL:	16,100	RI TOTAL:	10,180		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		70	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 20
LAST YR GAS PROD: 9,366

REMARKS1: DUEL W/# 155169-TRAVIS PEAK
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95109 - KANGERGA GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 157690 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10856
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95130 - CHRISTIAN J T GU 1 (3) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 160666 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95108 - ROGERS GU (4) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 161045 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 28

54.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,270
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD: 25
LAST YR GAS PROD: 11,723

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95181 - ROGERS GU (5) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 167065 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10836
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,644	0	69.44	2.14	2.14	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,821	0	71.13	2.19	2.19	.00	0
		3	0	10,756	0	72.85	2.24	2.24	.00	0
		=====	=====	=====						=====
			0	35,221	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,620	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	27,620	1	21686	0	21686	17000	4,686	4,370	5032
46	HENDERSON ISD	1.000000	27,620	2	20748	0	20748	17340	3,408	2,763	4223
65	RUSK CO EMERGENCY SE	1.000000	27,620	3	19310	0	19310	17686	1,624	1,145	3448
66	RUSK CO GROUND WATER	1.000000	27,620		=====	=====	=====	=====	=====	=====	=====
					61744	0	61744	52026	9,718	8,278	12703

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,278	GAS VAL:	12,703
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,620	WI TOTAL:	14,920	RI TOTAL:	12,700

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.20		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.20		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		36	
		-----	-----
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,540
LAST YR RI VAL: 3,880
LAST YR 8/8 VAL: 12,420

LAST YR OIL PROD: 25
LAST YR GAS PROD: 13,434

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95213 - BOLT DORIS-C D BOYD GU (3) FULL WI DECIMAL = .822070 #WELLS: 1
RRC#, WELL#.....: 167344 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10835
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	18074	0	18074	16500	1,574	1,468	3664			
04	RUSK CO APPRAISAL DI	1.000000	12,450		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,450		18074	0	18074	16500	1,574	1,468	3664			
46	HENDERSON ISD	1.000000	12,450											
65	RUSK CO EMERGENCY SE	1.000000	12,450		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,450		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	1,468	GAS VAL:	3,664				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	12,450	WI TOTAL:	8,790	RI TOTAL:	3,660				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		34	
		12.0	1
		14.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,070
LAST YR RI VAL: 16,610
LAST YR 8/8 VAL: 43,680

LAST YR OIL PROD:
LAST YR GAS PROD: 11,754

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95236 - GARNETT GU O/A (4) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 168515 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10834
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 39

5.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,410
LAST YR 8/8 VAL: 10,730

LAST YR OIL PROD: 22
LAST YR GAS PROD: 13,191

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95474 - JONES A G ESTATE (3) FULL WI DECIMAL = .690680 #WELLS: 1
RRC#, WELL#.....: 180932 - 3 RRC DIST.: 06 FULL RI DECIMAL = .309320 DEPTH: 10958
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95473 - JACKSON FRED B GU (2) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 181903 - 2 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11022
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95478 - JACKSON FRED B GU (3) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 184969 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11075
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	62	22,301	0	69.44	2.61	2.61	.00	3065
ALT JOB#:	UNIT.....:	2	49	20,739	0	71.13	2.67	2.67	.00	2512
ALT LSE#:	HCG.....:	3	39	18,871	0	72.85	2.72	2.72	.00	2058
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			150	61,911	0					7,635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	61,060	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	61,060	1	41444	0	44509	36500	8,009	7,469	16860
53	WEST RUSK CISD	1.000000	61,060	2	39427	0	41939	37230	4,709	3,819	13936
60	KILGORE COLLEGE - RU	1.000000	61,060	3	36548	0	38606	37974	632	445	11252
65	RUSK CO EMERGENCY SE	1.000000	61,060	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	61,060		117419	0	125054	111704	13,350	11,733	42048

\$/BBLRESV:	6.75	EQUIP VAL:	7,275		
\$/BBLPROD:	5,042	WI OIL VAL:	716	RI OIL VAL:	2,567
WI PAYOUT:	.0	GAS VAL:	11,017	GAS VAL:	39,481
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	61,060	WI TOTAL:	19,010	RI TOTAL:	42,050

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500	.2	64	
-----	-----	-----	-----
	20.0 99	6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,270
LAST YR RI VAL: 68,500
LAST YR 8/8 VAL: 103,770

LAST YR OIL PROD: 89
LAST YR GAS PROD: 21,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95506 - GARNETT GU O/A (5) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 186233 - 5 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10906
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,347	0	69.44	2.36	2.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,347	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25540	0	25540	29500	-3,960	-3,693	5581	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,900					
46				RUSK COUNTY	1.000000	12,900					
65				HENDERSON ISD	1.000000	12,900					
66				RUSK CO EMERGENCY SE	1.000000	12,900					
				RUSK CO GROUND WATER	1.000000	12,900					

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,581
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,900 WI TOTAL: 7,320 RI TOTAL: 5,580

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		38	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,750
LAST YR 8/8 VAL: 11,070

LAST YR OIL PROD: 29
LAST YR GAS PROD: 14,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95575 - ROGERS GU (6R) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 187017 - 6R RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10852
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	16,526	0	69.44	1.94	1.94	.00	0
					=====	=====	=====					=====
					0	16,526	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,280	1	25695	0	25695	28000	-2,305	-2,149	5962	
05	RUSK COUNTY	1.000000	13,280		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	13,280		25695	0	25695	28000	2,305-	2,149-	5962	
65	RUSK CO EMERGENCY SE	1.000000	13,280		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	13,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,962		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,280	WI TOTAL:	7,320	RI TOTAL:	5,960		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		49	
-----	-----	-----	-----
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,550
LAST YR RI VAL: 12,210
LAST YR 8/8 VAL: 23,760

LAST YR OIL PROD: 30
LAST YR GAS PROD: 19,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95623 - CHRISTIAN J T GU 1 (5) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 197897 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10820
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 13

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26
LAST YR GAS PROD: 5,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95699 - BASSETT R D GU 1 (3) FULL WI DECIMAL = .795859 #WELLS: 1
RRC#, WELL#.....: 199911 - 3 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10860
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 21

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,030
LAST YR 8/8 VAL: 9,350

LAST YR OIL PROD: 8
LAST YR GAS PROD: 6,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95813 - ROGERS GU (8) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 207854 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10850
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 25

41.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,110
LAST YR RI VAL: 28,140
LAST YR 8/8 VAL: 65,250

LAST YR OIL PROD: 21
LAST YR GAS PROD: 12,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95812 - ROGERS GU (7) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 207855 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10870
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 19

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 5,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 95855 - GARNETT GU O/A (6) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 211087 - 6 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,030	1	0	19,499	0	69.44	2.19	2.19	.00	0
05	RUSK COUNTY	1.000000	26,030	2	0	17,646	0	71.13	2.23	2.23	.00	0
46	HENDERSON ISD	1.000000	26,030									
65	RUSK CO EMERGENCY SE	1.000000	26,030									
66	RUSK CO GROUND WATER	1.000000	26,030									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,373 GAS VAL: 13,682
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,030 WI TOTAL: 12,350 RI TOTAL: 13,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,000 56
9.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690
LAST YR OIL PROD: 39
LAST YR GAS PROD: 18,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95845 - CHRISTIAN J T GU 1 (6) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 211088 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10875
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 23

39.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,670
LAST YR 8/8 VAL: 10,990

LAST YR OIL PROD: 18
LAST YR GAS PROD: 9,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95856 - GARNETT GU O/A (7) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 212311 - 7 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 12

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95837 - BOLT DORIS-C D BOYD GU (4) FULL WI DECIMAL = .822070 #WELLS: 1
RRC#, WELL#.....: 212335 - 4 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10800

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95868 - LAMBERT GU (2) FULL WI DECIMAL = .841643 #WELLS: 1
RRC#, WELL#.....: 212336 - 2 RRC DIST.: 06 FULL RI DECIMAL = .158357 DEPTH: 11200
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95857 - GARNETT GU O/A (8) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 212345 - 8 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95858 - GARNETT GU O/A (9) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 212346 - 9 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 16

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,020
LAST YR 8/8 VAL: 9,340

LAST YR OIL PROD: 18
LAST YR GAS PROD: 7,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95911 - CHRISTIAN J T GU 1 (8) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 213464 - 8 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10897
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95971 - JACKSON FRED B GU (7) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 216068 - 7 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11010
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .2 21

21.0 1 35.0 1
20.0 99 30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 89
LAST YR GAS PROD: 11,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95941 - BASSETT R D GU 1 (4) FULL WI DECIMAL = .795859 #WELLS: 1
RRC#, WELL#.....: 216069 - 4 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10966
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	22164	0	22164	28000	-5,836	-5,442	5325
04	RUSK CO APPRAISAL DI	1.000000	12,650		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,650		22164	0	22164	28000	5,836-	5,442-	5325
46	HENDERSON ISD	1.000000	12,650								
65	RUSK CO EMERGENCY SE	1.000000	12,650		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	12,650		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,325	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,650	WI TOTAL:	7,320	RI TOTAL:	5,330	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		43	
		24.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,830
LAST YR RI VAL: 24,750
LAST YR 8/8 VAL: 47,580

LAST YR OIL PROD: 35
LAST YR GAS PROD: 19,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95970 - JACKSON FRED B GU (6) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 216070 - 6 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11050

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	93	17,201	0	69.44	2.62	2.62	.00	4598
ALT RRC#:	GRAPH.....:	2	74	15,308	0	71.13	2.68	2.68	.00	3768
		3	59	13,239	0	72.85	2.74	2.74	.00	3087
		=====	=====	=====						=====
		226	45,748	0						11,453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	62,060	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	62,060	1	32089	0	36687	24000	12,687	11,830	13897
53	WEST RUSK CISD	1.000000	62,060	2	29211	0	32979	24480	8,499	6,891	10958
60	KILGORE COLLEGE - RU	1.000000	62,060	3	25829	0	28916	24969	3,947	2,783	8428
65	RUSK CO EMERGENCY SE	1.000000	62,060	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	62,060		87129	0	98582	73449	25,133	21,504	33283

\$/BBLRESV:	15.59	EQUIP VAL:	7,275		
\$/BBLPROD:	11,673	WI OIL VAL:	2,498	RI OIL VAL:	3,867
WI PAYOUT:	.0	GAS VAL:	19,006	GAS VAL:	29,416
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	62,060	WI TOTAL:	28,780	RI TOTAL:	33,280

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.3	51	
-----	-----	-----	-----
	20.0 99	10.0 1	
		12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,600
LAST YR RI VAL: 28,910
LAST YR 8/8 VAL: 52,510

LAST YR OIL PROD: 89
LAST YR GAS PROD: 19,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95972 - JONES A G ESTATE (4) FULL WI DECIMAL = .690680 #WELLS: 1
RRC#, WELL#.....: 217067 - 4 RRC DIST.: 06 FULL RI DECIMAL = .309320 DEPTH: 10970
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96038 - MAXWELL JP EST (1) FULL WI DECIMAL = .739270 #WELLS: 1
RRC#, WELL#.....: 217295 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260730 DEPTH: 11180
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 27

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,660
LAST YR RI VAL: 5,130
LAST YR 8/8 VAL: 13,790

LAST YR OIL PROD: 7
LAST YR GAS PROD: 10,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96186 - MAXWELL JP EST (2) FULL WI DECIMAL = .739270 #WELLS: 1
RRC#, WELL#.....: 221819 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260730 DEPTH: 11180
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,380	1	25041	0	25041	22500	2,541	2,369	8271
05	RUSK COUNTY	1.000000	26,380	2	24268	0	24268	22950	1,318	1,069	7032
53	WEST RUSK CISD	1.000000	26,380								
60	KILGORE COLLEGE - RU	1.000000	26,380		49309	0	49309	45450	3,859	3,438	15303
65	RUSK CO EMERGENCY SE	1.000000	26,380								
66	RUSK CO GROUND WATER	1.000000	26,380								
					\$/BBLRESV: .00		EQUIP VAL: 7,639				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 3,438		GAS VAL: 15,303		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 26,380		WI TOTAL: 11,080		RI TOTAL: 15,300		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		40	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,950
LAST YR RI VAL: 25,870
LAST YR 8/8 VAL: 41,820

LAST YR OIL PROD: 13
LAST YR GAS PROD: 14,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....	97029 - TURNER J W (1)	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	240094 - 1 RRC DIST... 06	FULL RI DECIMAL =	.250000	DEPTH:	11050

OPERATOR NAME.... : TGNR GULF COAST LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... : 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... : OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	16,767	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,560	1	29175	0	29175	25500	3,675	3,427	9108
05	RUSK COUNTY	1.000000	20,560		29175	0	29175	25500	3,675	3,427	9108
23	CITY OF NEW LONDON	.426200	8,760								
53	WEST RUSK CISD	1.000000	20,560		\$/BBLRESV:	.00	EQUIP VAL:		8,021		
60	KILGORE COLLEGE - RU	1.000000	20,560		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.573800	11,800		WI PAYOUT:	.0	GAS VAL:		3,427	GAS VAL:	9,108
66	RUSK CO GROUND WATER	1.000000	20,560		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	20,560	WI TOTAL:		11,450	RI TOTAL:	9,110

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	3.47
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.47
TYPE.. (USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	Y

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		57	
		25.0	1
		22.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI  VAL:      8,420
LAST YR  RI  VAL:
LAST YR 8/8 VAL:      8,420

```

LAST YR OIL PROD: 5
LAST YR GAS PROD: 22,137

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96545 - NEAL M A (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241837 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11205
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM WILDCAT #229482
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71368 - STONE (4) OU FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 13062 - RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7600
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
OIL FIELD#.....: 70497350
OIL FIELD NAME...: PENN-GRIFFITH, W. (PETTIT, LO.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	2.15	2.15	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	10780	-10,780	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,950								
05	RUSK COUNTY	1.000000	6,950	0	0	0	10780	10,780-	0	0	
46	HENDERSON ISD	1.000000	6,950								
65	RUSK CO EMERGENCY SE	1.000000	6,950	\$/BBLRESV: .00		EQUIP VAL: 6,952					
66	RUSK CO GROUND WATER	1.000000	6,950	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		6,950		WI TOTAL: 6,950		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLIT FROM WELL #3 #10628
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71369 - STONE -A- (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 249712 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 8104
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 70497350
GAS FIELD NAME...: PENN-GRIFFITH, W. (PETTIT, LO.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,110						
05	RUSK COUNTY	1.000000	3,110	\$/BBLRESV:	.00	EQUIP VAL:	3,113		
46	HENDERSON ISD	1.000000	3,110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,110	WI TOTAL:	3,110	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,350		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	3,190
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,110
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #12909
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75393 - YANDLE WAYNE -B- (OIL) FULL WI DECIMAL = .784167 #WELLS: 2
RRC#, WELL#.....: 12288 - RRC DIST.: 06 FULL RI DECIMAL = .215833 DEPTH: 7650

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: CCI GULF COAST UPSTR
OIL FIELD#.....: 78872650
OIL FIELD NAME...: RUFUS (PETTIT, UPPER-OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.22	2.22	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	29150	-29,150	0	0	
04	RUSK CO APPRAISAL DI	1.000000	6,970	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,970		0	0	29150	29,150-	0	0	
46	HENDERSON ISD	1.000000	6,970								
65	RUSK CO EMERGENCY SE	1.000000	6,970	\$/BBLRESV: .00		EQUIP VAL: 6,971					
66	RUSK CO GROUND WATER	1.000000	6,970	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====				=====	
				8/8 VALUE:		6,970	WI TOTAL:	6,970	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT U OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75390 - YANDLE WAYNE OU FULL WI DECIMAL = .792246 #WELLS: 1
RRC#, WELL#.....: 12577 - RRC DIST.: 06 FULL RI DECIMAL = .207754 DEPTH: 10823
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
OIL FIELD#.....: 78872650
OIL FIELD NAME...: RUFUS (PETTIT, UPPER-OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.49	2.49	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	28600	-28,600	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,760								
05	RUSK COUNTY	1.000000	9,760	0	0	0	28600	28,600-	0	0	
46	HENDERSON ISD	1.000000	9,760								
65	RUSK CO EMERGENCY SE	1.000000	9,760	\$/BBLRESV: .00		EQUIP VAL: 9,759					
66	RUSK CO GROUND WATER	1.000000	9,760	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		9,760	WI TOTAL:		9,760	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOM. FROM GAS 84587
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91204 - YANDLE WAYNE -A- GU (2P) FULL WI DECIMAL = .792246 #WELLS: 1
RRC#, WELL#.....: 126533 - 2P RRC DIST.: 06 FULL RI DECIMAL = .207754 DEPTH: 7800
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: CCI GULF COAST UPSTR
GAS FIELD#.....: 78872650
GAS FIELD NAME...: RUFUS (PETTIT, UPPER-OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT U OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/23/2023 MNRLS NIC

LEASE#, NAME.....: 96676 - ADAMS A-1 GU (4) FULL WI DECIMAL = .750137 #WELLS: 1
RRC#, WELL#.....: 226185 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249863 DEPTH: 9890

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	4452	0	4452	14500	-10,048	-9,370	1389	1389
04	RUSK CO APPRAISAL DI	.250000	2,010	---	---	---	---	---	---	---	---	---
05	RUSK COUNTY	.250000	2,010	---	---	---	---	---	---	---	---	---
55	GARRISON ISD - RUSK	.250000	2,010	---	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	.250000	2,010	---	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	.250000	2,010	---	---	---	---	---	---	---	---	---
73	GARRISON ISD - NACOG	.750000	6,010	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	8,020	WI TOTAL:	6,630	RI TOTAL:	1,390			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	5	10.0 1	15.0 1
-----	-----	20.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,010
LAST YR 8/8 VAL: 7,640

LAST YR OIL PROD:
LAST YR GAS PROD: 1,902

REMARKS1: COMMINGLED RRC #226185 AND
REMARKS2: RRC #226186
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/23/2023 MNRLS NIC

LEASE#, NAME.....: 96707 - ADAMS A-1 GU (5) FULL WI DECIMAL = .750288 #WELLS: 1
RRC#, WELL#.....: 232907 - 5 RRC DIST.: 06 FULL RI DECIMAL = .249712 DEPTH: 9888

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .250000 1,740
05 RUSK COUNTY .250000 1,740 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK .250000 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .250000 1,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .250000 1,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .750000 5,220
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

1 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,270
LAST YR 8/8 VAL: 8,900

LAST YR OIL PROD: 71
LAST YR GAS PROD: 3,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/23/2023 MNRLS NIC

LEASE#, NAME.....: 97332 - ADAMS A-1 GU (10) FULL WI DECIMAL = .744738 #WELLS: 1
RRC#, WELL#.....: 246200 - 10 RRC DIST.: 06 FULL RI DECIMAL = .255262 DEPTH: 9915
OPERATOR#, AGENT#: 860931 - 40

OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.250000	3,330	1	7956	0	7956	6100	1,856	1,731	2554
05	RUSK COUNTY	.250000	3,330	2	7116	0	7116	6222	894	725	2004
55	GARRISON ISD - RUSK	.250000	3,330								
65	RUSK CO EMERGENCY SE	.250000	3,330		15072	0	15072	12322	2,750	2,456	4558
66	RUSK CO GROUND WATER	.250000	3,330								
73	GARRISON ISD - NACOG	.750000	10,000								
					\$/BBLRESV: .00		EQUIP VAL: 6,311				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 2,456		GAS VAL: 4,558		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 13,330		WI TOTAL: 8,770		RI TOTAL: 4,560		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100		9	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,900
LAST YR RI VAL: 2,010
LAST YR 8/8 VAL: 11,910

LAST YR OIL PROD:
LAST YR GAS PROD: 3,412

REMARKS1: COMMINGLED W/RRC#246201
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2023 MNRLCBLA

LEASE#, NAME.....: 96801 - ADAMS A-1 GU (7) FULL WI DECIMAL = .750152 #WELLS: 1
RRC#, WELL#.....: 232774 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249848 DEPTH: 9890

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31193 HCG.....:
ALT RRC#: 232774 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .250000 1,740
05 RUSK COUNTY .250000 1,740 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK .250000 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .250000 1,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .250000 1,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .750000 5,220
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500 4

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,399

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2023 MNRLCBLA

LEASE#, NAME.....: 96989 - REEVES-HIBBARD (1) FULL WI DECIMAL = .750417 #WELLS: 1
RRC#, WELL#.....: 235709 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249583 DEPTH: 9680

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 31253	HCG.....:	1	69	5,876	0	69.44	3.36	3.36	.00	3596
ALT RRC#: 235709	GRAPH.....:	2	64	5,376	0	71.13	3.44	3.44	.00	3416
		3	56	4,702	0	72.85	3.52	3.52	.00	3061
		=====	=====	=====						=====
			189	15,954	0					10,073

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	31,130	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	31,130	1	14816	0	18412	12500	5,912	5,513	5736
55	GARRISON ISD - RUSK	1.000000	31,130	2	13878	0	17294	12750	4,544	3,685	4725
65	RUSK CO EMERGENCY SE	1.000000	31,130	3	12420	0	15481	13005	2,476	1,746	3711
66	RUSK CO GROUND WATER	1.000000	31,130	=====	=====	=====	=====	=====	=====	=====	=====
					41114	0	51187	38255	12,932	10,944	14172

\$/BBLRESV: 15.19	EQUIP VAL:	6,011			
\$/BBLPROD: 14,360	WI OIL VAL:	2,154	RI OIL VAL:	2,789	
WI PAYOUT: .0	GAS VAL:	8,790	GAS VAL:	11,383	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	31,130	WI TOTAL:	16,960	RI TOTAL:	14,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.2	17	
-----	-----	-----	-----
	7.0 1	7.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 7,130
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 233
LAST YR GAS PROD: 9,237

REMARKS1: COMMINGLED W/235710
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2023 MNRLCBLA

LEASE#, NAME.....: 96987 - REEVES GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236412 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9750

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31257 HCG.....:
ALT RRC#: 236412 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 10

1.0 1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 5,156

REMARKS1: COMMINGLED W/236413
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2023 MNRLCBLA

LEASE#, NAME.....: 96988 - REEVES GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236735 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9772

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31256 HCG.....:
ALT RRC#: 236735 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 145
LAST YR GAS PROD: 553

REMARKS1: COMMINGLED W/236737
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97177 - WALLACE-RODGERS GU (1) FULL WI DECIMAL = .755824 #WELLS: 1
RRC#, WELL#.....: 245553 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244176 DEPTH: 9800
OPERATOR#, AGENT#: 860931 - 40

OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31300	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 245553	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		7
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,130
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 89
LAST YR GAS PROD: 2,466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2023 MNRLCBLA

LEASE#, NAME.....: 53100 - BOOTH-FREEMAN GU 1 (1) FULL WI DECIMAL = .768904 #WELLS: 1
RRC#, WELL#.....: 29903 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231096 DEPTH: 7211
OPERATOR#, AGENT#: 860931 - 40

OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 16032650
GAS FIELD NAME...: CARTHAGE (PETTIT, LOWER GAS)

ALT FRZ.:	ALT G\$ RRC:	1	632	9,420	0	69.44	2.86	2.86	.00	33744
ALT JOB#:	UNIT.....:	2	480	7,110	0	71.13	2.93	2.93	.00	26252
ALT LSE#:	HCG.....:	3	377	5,580	0	72.85	2.99	2.99	.00	21118
ALT RRC#:	GRAPH.....:	4	301	4,464	0	74.61	3.06	3.06	.00	17302
		5	241	3,571	0	76.43	3.13	3.13	.00	14179

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,031	30,145	0				112,595
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04	RUSK CO APPRAISAL DI	1.000000	113,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	113,990	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	113,990							
61	GREGG CO ESD #1 - RU	1.000000	113,990	1	20715	0	54459	19000	35,459	33,065
66	RUSK CO GROUND WATER	1.000000	113,990	2	16018	0	42270	19380	22,890	18,561
				3	12829	0	33947	19767	14,180	9,998
				4	10503	0	27805	20163	7,642	4,686
				5	8595	0	22774	20566	2,208	1,177
					68660	0	181255	98876	82,379	67,487

\$/BBLRESV:	26.86	EQUIP VAL:	4,305		
\$/BBLPROD:	27,258	WI OIL VAL:	41,923	RI OIL VAL:	26,213
WI PAYOUT:	2.9	GAS VAL:	25,564	GAS VAL:	15,985
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	2.0	30	
	25.0 1	26.0 1	
	23.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,360
LAST YR RI VAL: 24,140
LAST YR 8/8 VAL: 67,500

LAST YR OIL PROD: 721
LAST YR GAS PROD: 14,228

REMARKS1: WELL 1
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/28/2023 MNRLCBLA

LEASE#, NAME.....: 999000 - GRIFFIN RANCH GU 7 WELL 3 & 9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14712 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7374

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
OIL FIELD#.....: 23089364
OIL FIELD NAME...: DANVILLE (PETTIT-A-OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.48	3.65	3.65	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	54500	-54,500	0	0	
04	RUSK CO APPRAISAL DI	.578192	8,060	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.578192	8,060	0	0	0	54500	54,500-	0	0	
30	KILGORE ISD - RUSK C	.578192	8,060								
60	KILGORE COLLEGE - RU	.578192	8,060	\$/BBLRESV:	.00	EQUIP VAL:	13,941				
65	RUSK CO EMERGENCY SE	.578192	8,060	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	.578192	8,060	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
72	KILGORE COLLEGE - GR	.421808	5,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
87	KILGORE ISD - GREGG	.421808	5,880				=====			=====	
				8/8 VALUE:	13,940	WI TOTAL:	13,940	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.88 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD: 27
LAST YR GAS PROD: 37,899

REMARKS1: WELL #3 & 9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51820 - GRIFFIN RANCH GU 7 (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167482 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8880
OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.565000	1,760								
05	RUSK COUNTY	.565000	1,760								
30	KILGORE ISD - RUSK C	.565000	1,760								
60	KILGORE COLLEGE - RU	.565000	1,760								
65	RUSK CO EMERGENCY SE	.565000	1,760								
66	RUSK CO GROUND WATER	.565000	1,760								
72	KILGORE COLLEGE - GR	.435000	1,350								
87	KILGORE ISD - GREGG	.435000	1,350								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500 11

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,190
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,110
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,110

LAST YR OIL PROD:
LAST YR GAS PROD: 4,210

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/28/2023 MNRLCBLA

LEASE#, NAME.....: 96653 - GRIFFIN RANCH GU 7 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231582 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10757
OPERATOR#, AGENT#: 860931 - 40

OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	69.93	3.48	3.48	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	47500	-47,500	0	0	
04	RUSK CO APPRAISAL DI	.578000	4,230	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.578000	4,230		0	0	47500	47,500-	0	0	
30	KILGORE ISD - RUSK C	.578000	4,230								
60	KILGORE COLLEGE - RU	.578000	4,230								
65	RUSK CO EMERGENCY SE	.578000	4,230								
66	RUSK CO GROUND WATER	.578000	4,230								
72	KILGORE COLLEGE - GR	.422000	3,090								
87	KILGORE ISD - GREGG	.422000	3,090								
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,780
LAST YR RI VAL: 14,220
LAST YR 8/8 VAL: 24,000

LAST YR OIL PROD: 371
LAST YR GAS PROD: 20,502

REMARKS1: COMMINGLED RRC #231582 AND
REMARKS2: RRC #231583
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97228 - GRIFFIN RANCH GU 7 (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232574 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10776
OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.578000	4,450								
05	RUSK COUNTY	.578000	4,450								
30	KILGORE ISD - RUSK C	.578000	4,450								
60	KILGORE COLLEGE - RU	.578000	4,450								
65	RUSK CO EMERGENCY SE	.578000	4,450								
66	RUSK CO GROUND WATER	.578000	4,450								
72	KILGORE COLLEGE - GR	.422000	3,250								
87	KILGORE ISD - GREGG	.422000	3,250								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500		1	
-----	-----	-----	-----
	68.0	1	
	40.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 920

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/28/2023 MNRLCBLA

LEASE#, NAME.....: 96724 - GRIFFIN RANCH GU 7 (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233573 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7977
OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.578000	3,170								
05	RUSK COUNTY	.578000	3,170								
30	KILGORE ISD - RUSK C	.578000	3,170								
60	KILGORE COLLEGE - RU	.578000	3,170								
65	RUSK CO EMERGENCY SE	.578000	3,170								
66	RUSK CO GROUND WATER	.578000	3,170								
72	KILGORE COLLEGE - GR	.422000	2,320								
87	KILGORE ISD - GREGG	.422000	2,320								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.56 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,120
LAST YR RI VAL: 58,800
LAST YR 8/8 VAL: 137,920

LAST YR OIL PROD: 392
LAST YR GAS PROD: 34,187

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96826 - GRIFFIN RANCH GU 7 (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235081 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10784
OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	.578000	4,450								
05	RUSK COUNTY	.578000	4,450								
30	KILGORE ISD - RUSK C	.578000	4,450								
60	KILGORE COLLEGE - RU	.578000	4,450								
65	RUSK CO EMERGENCY SE	.578000	4,450								
66	RUSK CO GROUND WATER	.578000	4,450								
72	KILGORE COLLEGE - GR	.422000	3,250								
87	KILGORE ISD - GREGG	.422000	3,250								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.56 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000		3	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,036

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96723 - GRIFFIN RANCH GU 7 (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236158 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10777
OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.578000	4,450								
05	RUSK COUNTY	.578000	4,450								
30	KILGORE ISD - RUSK C	.578000	4,450								
60	KILGORE COLLEGE - RU	.578000	4,450								
65	RUSK CO EMERGENCY SE	.578000	4,450								
66	RUSK CO GROUND WATER	.578000	4,450								
72	KILGORE COLLEGE - GR	.422000	3,250								
87	KILGORE ISD - GREGG	.422000	3,250								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.94 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,950
LAST YR RI VAL: 56,430
LAST YR 8/8 VAL: 128,380

LAST YR OIL PROD: 728
LAST YR GAS PROD: 5,745

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97229 - GRIFFIN RANCH GU 7 (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242909 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7901
OPERATOR#, AGENT#: 860931 - 40

OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	38317	0	49383	37500	11,883	11,081	15417	-----
04	RUSK CO APPRAISAL DI	.578000	18,340		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.578000	18,340		38317	0	49383	37500	11,883	11,081	15417	-----
30	KILGORE ISD - RUSK C	.578000	18,340									
60	KILGORE COLLEGE - RU	.578000	18,340		\$/BBLRESV:	15.69	EQUIP VAL:	5,233				
65	RUSK CO EMERGENCY SE	.578000	18,340		\$/BBLPROD:	1,839	WI OIL VAL:	2,483		RI OIL VAL:	3,455	
66	RUSK CO GROUND WATER	.578000	18,340		WI PAYOUT:	.0	GAS VAL:	8,598		GAS VAL:	11,962	
72	KILGORE COLLEGE - GR	.422000	13,390		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
87	KILGORE ISD - GREGG	.422000	13,390									
				8/8 VALUE:	31,730	WI TOTAL:	16,310	RI TOTAL:	15,420			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	1.8	48	
	78.0 1	21.0 1	
	40.0 1	20.0 99	
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 8,710
LAST YR 8/8 VAL: 13,940

LAST YR OIL PROD: 329
LAST YR GAS PROD: 17,646

REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/28/2023 MNRLCBLA

LEASE#, NAME.....: 97336 - GRIFFIN RANCH GU 7 (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254399 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	.578000	4,450								
05	RUSK COUNTY	.578000	4,450								
30	KILGORE ISD - RUSK C	.578000	4,450								
60	KILGORE COLLEGE - RU	.578000	4,450								
65	RUSK CO EMERGENCY SE	.578000	4,450								
66	RUSK CO GROUND WATER	.578000	4,450								
72	KILGORE COLLEGE - GR	.422000	3,250								
87	KILGORE ISD - GREGG	.422000	3,250								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,060
LAST YR RI VAL: 16,320
LAST YR 8/8 VAL: 32,380

LAST YR OIL PROD:
LAST YR GAS PROD: 35,328

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69645 - SACHTLEBEN C L GU 1 (1) FULL WI DECIMAL = .750382 #WELLS: 1
RRC#, WELL#.....: 145616 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249618 DEPTH: 7935

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 57649650
GAS FIELD NAME...: MARONDA (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 16680 HCG.....:
ALT RRC#: 145616 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
55 GARRISON ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL DEEPENED TO #145616 FROM
REMARKS2: #11876 TOOLAN PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96579 - SACHTLEBEN C L GU 1 (2) FULL WI DECIMAL = .750061 #WELLS: 1
RRC#, WELL#.....: 226958 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249939 DEPTH: 8752
OPERATOR#, AGENT#: 860931 - 40

OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30999	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 226958	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	6,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,230
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96861 - BOLES (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239078 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11757

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,295	0	69.44	3.26	3.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,295	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12946	0	12946	38000	-25,054	-23,363	4041	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				12946	0	12946	38000	25,054-	23,363-	4041	
46				=====	=====	=====	=====	=====	=====	=====	=====
65				=====	=====	=====	=====	=====	=====	=====	=====
66				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	8,021				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,041	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				12,060	WI TOTAL:	8,020	RI TOTAL:	4,040			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		18	
-----	-----	-----	-----
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 13,940

LAST YR OIL PROD: 89
LAST YR GAS PROD: 7,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2023 MNRLCBLA

LEASE#, NAME.....: 69070 - REEVES R L GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 133079 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8124
OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 90705750
GAS FIELD NAME...: TOOLAN (PETTIT 7500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 16525	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 133079	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	6,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 9

REMARKS1: WELL #1
REMARKS2: PETTIT 7500
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95959 - ALEXANDER CUBA (4) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 216515 - 4 RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10950
OPERATOR#, AGENT#: 891175 - 40

OPERATOR NAME....: WAGNER OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.327700	2,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.672300	5,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.672300	5,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96053 - CARTER KF WH A2 GU (B1) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 218110 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10400
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .185000 40,920
05 RUSK COUNTY .185000 40,920
52 TATUM ISD - RUSK CO .185000 40,920
65 RUSK CO EMERGENCY SE .185000 40,920
66 RUSK CO GROUND WATER .185000 40,920
89 BECKVILLE ISD - PANO .815000 180,290

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	135	22,260	0	69.38	3.51	3.51	.00	6568
2	120	19,810	0	71.06	3.59	3.59	.00	5979
3	105	17,333	0	72.79	3.67	3.67	.00	5359
4	91	14,993	0	74.56	3.75	3.75	.00	4758
5	77	12,819	0	76.37	3.83	3.83	.00	4123
6	65	10,896	0	78.22	3.92	3.92	.00	3590
7	55	9,261	0	78.22	3.92	3.92	.00	3051
8	47	7,872	0	78.22	3.92	3.92	.00	2594
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.185000	40,920	=====	=====	=====	=====	=====
05	RUSK COUNTY	.185000	40,920	695	115,244	0		36,022
52	TATUM ISD - RUSK CO	.185000	40,920					
65	RUSK CO EMERGENCY SE	.185000	40,920					
66	RUSK CO GROUND WATER	.185000	40,920					
89	BECKVILLE ISD - PANO	.815000	180,290					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	54787	0	61355	20000	41,355	38,563	24488	
2	49868	0	55847	20400	35,447	28,743	19551	
3	44605	0	49964	20808	29,156	20,558	15344	
4	39424	0	44182	21224	22,958	14,076	11901	
5	34427	0	38550	21648	16,902	9,011	9109	
6	29950	0	33540	22080	11,460	5,313	6952	
7	25458	0	28509	22081	6,428	2,592	5184	
8	21639	0	24233	22081	2,152	754	3865	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	300158	0	336180	170322	165,858	119,610	96394	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.4	66	
10.0	1	10.0	1
12.0	1	12.0	1
13.0	1	13.0	1
14.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,990
LAST YR RI VAL: 57,520
LAST YR 8/8 VAL: 119,510

LAST YR OIL PROD: 121
LAST YR GAS PROD: 26,179

REMARKS1: WELL #B1
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 26.34 EQUIP VAL: 5,205
\$/BBLPROD: 45,771 WI OIL VAL: 12,816 RI OIL VAL: 10,329
WI PAYOUT: 3.8 GAS VAL: 106,794 GAS VAL: 86,065
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 221,210 WI TOTAL: 124,820 RI TOTAL: 96,390

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96421 - CARTER KF WH A2 GU (A1D) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 218490 - A 1 D RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10483

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .185000 1,420
05 RUSK COUNTY .185000 1,420 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .185000 1,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .185000 1,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .185000 1,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .815000 6,270
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 840
LAST YR 8/8 VAL: 8,160

LAST YR OIL PROD: 1
LAST YR GAS PROD: 539

REMARKS1: WELL # A 1D
REMARKS2: DUAL W/ A 1F RRC #218952
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96070 - BEARD PO GU (03L) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 218492 - 3 L RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10330

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	5502	0	5502	23000	-17,498	-16,317		1267
04	RUSK CO APPRAISAL DI	.450000	3,860		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.450000	3,860		5502	0	5502	23000	17,498-	16,317-		1267
46	HENDERSON ISD	.450000	3,860									
65	RUSK CO EMERGENCY SE	.450000	3,860		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	.450000	3,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
89	BECKVILLE ISD - PANO	.550000	4,730		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			1,267
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
								=====				=====
					8/8 VALUE:	8,590	WI TOTAL:	7,320	RI TOTAL:			1,270

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 7.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		5	
		37.0	1
		25.0	1
		20.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,780
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3
LAST YR GAS PROD: 3,470

REMARKS1: WELL #3L
REMARKS2: DUAL W/ 3U RRC #219527
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96069 - BEARD PO GU (04T) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 218495 - 4 T RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10324
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	2,039	0	69.38	3.53	3.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,039	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				5777	0	5777	22000	-16,223	-15,128	1331	
04				=====	=====	=====	=====	=====	=====	=====	
05				=====	=====	=====	=====	=====	=====	=====	
46				=====	=====	=====	=====	=====	=====	=====	
65				=====	=====	=====	=====	=====	=====	=====	
66				=====	=====	=====	=====	=====	=====	=====	
89				=====	=====	=====	=====	=====	=====	=====	
8/8 VALUE:				8,650	WI TOTAL:	7,320	RI TOTAL:	1,330			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		7	
	26.0	1	
	20.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,480
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD: 13
LAST YR GAS PROD: 3,999

REMARKS1: WELL #4-T
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96148 - WILLIAMSON M M (1) FULL WI DECIMAL = .740859 #WELLS: 1
RRC#, WELL#.....: 221648 - 1 RRC DIST.: 06 FULL RI DECIMAL = .259141 DEPTH: 9045

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .606200 2,110
05 RUSK COUNTY .606200 2,110 \$/BBLRESV: .00 EQUIP VAL: 3,479
46 HENDERSON ISD .606200 2,110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .606200 2,110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .606200 2,110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .393800 1,370
8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,214

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

```
LEASE#, NAME.....: 96149 - WILLIAMSON M M (2)          FULL WI DECIMAL = .740859          #WELLS: 1
RRC#, WELL#.....: 223742 - 2 RRC DIST.: 06          FULL RI DECIMAL = .259141          DEPTH: 9356
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BECKVILLE (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:	5.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.16
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.1	14	
	22.0 1	22.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	6,630
LAST YR	RI VAL:	2,940
LAST YR	8/8 VAL:	9,570

LAST YR OIL PROD: 39
LAST YR GAS PROD: 6,032

```
REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96658 - KAISER-FRANCIS CARTER WH D 1 FULL WI DECIMAL = .700500 #WELLS: 1
RRC#, WELL#.....: 227278 - 1 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10469
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .650000 242,900
05 RUSK COUNTY .650000 242,900
52 TATUM ISD - RUSK CO .650000 242,900
65 RUSK CO EMERGENCY SE .650000 242,900
66 RUSK CO GROUND WATER .650000 242,900
89 BECKVILLE ISD - PANO .350000 130,790

1 136 44,890 0 69.38 3.46 3.46 .00 6610
2 122 40,171 0 71.06 3.54 3.54 .00 6073
3 106 35,149 0 72.79 3.61 3.61 .00 5405
4 92 30,404 0 74.56 3.69 3.69 .00 4805
5 78 25,995 0 76.37 3.78 3.78 .00 4173
6 66 22,095 0 78.22 3.87 3.87 .00 3633
7 56 18,781 0 78.22 3.87 3.87 .00 3088

04 656 217,485 0 33,787
05 656 217,485 0 33,787
52 656 217,485 0 33,787
65 656 217,485 0 33,787
66 656 217,485 0 33,787
89 656 217,485 0 33,787

1 108801 0 115411 44500 70,911 66,125 46215
2 99615 0 105688 45390 60,298 48,894 37124
3 88885 0 94290 46297 47,993 33,839 29053
4 78590 0 83395 47223 36,172 22,178 22540
5 68832 0 73005 48168 24,837 13,242 17308
6 59900 0 63533 49131 14,402 6,677 13212
7 50915 0 54003 49131 4,872 1,964 9852

555538 0 589325 329840 259,485 192,919 175304
\$/BBLRESV: 24.10 EQUIP VAL: 5,465
\$/BBLPROD: 39,500 WI OIL VAL: 11,060 RI OIL VAL: 10,050
WI PAYOUT: 3.5 GAS VAL: 181,859 GAS VAL: 165,253
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 373,680 WI TOTAL: 198,380 RI TOTAL: 175,300
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
44,500 .4 132
9.0 1 9.0 1
12.0 1 12.0 1
13.0 1 13.0 1
14.0 1 14.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,280
LAST YR RI VAL: 127,130
LAST YR 8/8 VAL: 257,410

LAST YR OIL PROD: 137
LAST YR GAS PROD: 49,308

REMARKS1: DUAL W/ 1U RRC #227279
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96672 - WILLIAMSON M M (3) FULL WI DECIMAL = .740859 #WELLS: 1
RRC#, WELL#.....: 227748 - 3 RRC DIST.: 06 FULL RI DECIMAL = .259141 DEPTH: 10486

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.606200	17,130	1	41119	0	44357	37500	6,857	6,394	14532
05	RUSK COUNTY	.606200	17,130		41119	0	44357	37500	6,857	6,394	14532
46	HENDERSON ISD	.606200	17,130								
65	RUSK CO EMERGENCY SE	.606200	17,130		\$/BBLRESV: 10.01		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	.606200	17,130		\$/BBLPROD: 3,155		WI OIL VAL:	467	RI OIL VAL:	1,061	
89	BECKVILLE ISD - PANO	.393800	11,120		WI PAYOUT: .0		GAS VAL:	5,927	GAS VAL:	13,471	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	28,250	WI TOTAL:	13,720	RI TOTAL:	14,530	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	.2	51	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,210
LAST YR RI VAL: 23,700
LAST YR 8/8 VAL: 37,910

LAST YR OIL PROD: 61
LAST YR GAS PROD: 20,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96649 - CARTER KF WH A2 GU (A2) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 230210 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10344
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .185000 39,050
05 RUSK COUNTY .185000 39,050
52 TATUM ISD - RUSK CO .185000 39,050
65 RUSK CO EMERGENCY SE .185000 39,050
66 RUSK CO GROUND WATER .185000 39,050
89 BECKVILLE ISD - PANO .815000 172,040

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 99 29,921 0 69.38 3.47 3.47 .00 4816
2 86 26,031 0 71.06 3.55 3.55 .00 4292
3 74 22,516 0 72.79 3.63 3.63 .00 3777
4 64 19,250 0 74.56 3.72 3.72 .00 3346
5 54 16,362 0 76.37 3.80 3.80 .00 2913
6 46 13,908 0 78.22 3.89 3.89 .00 2536
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 72803 0 77619 35500 42,119 39,275 30978
2 64799 0 69091 36210 32,881 26,662 24189
3 57311 0 61088 36934 24,154 17,032 18760
4 50213 0 53559 37672 15,887 9,740 14428
5 43599 0 46512 38426 8,086 4,311 10991
6 37937 0 40473 39194 1,279 593 8390
=====

326662 0 348342 223936 124,406 97,613 107736
\$/BBLRESV: 20.53 EQUIP VAL: 5,738
\$/BBLPROD: 28,929 WI OIL VAL: 6,075 RI OIL VAL: 6,705
WI PAYOUT: 3.3 GAS VAL: 91,538 GAS VAL: 101,031
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 211,090 WI TOTAL: 103,350 RI TOTAL: 107,740
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 .3 91

13.0 2 13.0 2
14.0 1 14.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,560
LAST YR RI VAL: 67,820
LAST YR 8/8 VAL: 131,380

LAST YR OIL PROD: 102
LAST YR GAS PROD: 37,466

REMARKS1: WELL #A2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96647 - BEARD PO GU (06) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 230256 - 6 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10258
OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 860
05 RUSK COUNTY .450000 860 \$/BBLRESV: .00 EQUIP VAL: 1,923
46 HENDERSON ISD .450000 860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 1,060
8/8 VALUE: 1,920 WI TOTAL: 1,920 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,922

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,970
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH RRC #254116
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

```
LEASE#, NAME.....: 96918 - KAISER-FRANCIS CARTER WH D (2)  FULL WI DECIMAL = .700500                                #WELLS:      1
RRC#, WELL#.....: 232924 -      2      RRC DIST.: 06      FULL RI DECIMAL = .299500                                DEPTH: 10475
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BECKVILLE (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

04	RUSK CO APPRAISAL DI	.650000	78,700		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	.650000	78,700	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	.650000	78,700	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	.650000	78,700	1	48341	0	51354	23500	27,854	25,974	20563
66	RUSK CO GROUND WATER	.650000	78,700	2	40309	0	42848	23970	18,878	15,308	15050
89	BECKVILLE ISD - PANO	.350000	42,380	3	33914	0	36056	24449	11,607	8,184	11110
				4	28945	0	30773	24937	5,836	3,578	8318
				5	25054	0	26659	25436	1,223	652	6320
					=====	=====	=====	=====	=====	=====	=====
					176563	0	187690	122292	65,398	53,696	61361

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:	5.17
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.17
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	.2	64	
	19.0 1	19.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	35,600
LAST YR	RI VAL:	35,400
LAST YR	8/8 VAL:	71,000

LAST YR OIL PROD: 69
LAST YR GAS PROD: 25,699

```
REMARKS1: WELL #2
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96827 - CARTER KF WH A2 GU (A3) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 235126 - A 3 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10271
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	.185000	23,810	1	65	25,526	0	69.38	3.47	3.47	.00	3162
05	RUSK COUNTY	.185000	23,810	2	55	21,697	0	71.06	3.54	3.54	.00	2753
52	TATUM ISD - RUSK CO	.185000	23,810	3	46	18,442	0	72.79	3.62	3.62	.00	2397
65	RUSK CO EMERGENCY SE	.185000	23,810	4	39	15,676	0	74.56	3.71	3.71	.00	2087
66	RUSK CO GROUND WATER	.185000	23,810									
89	BECKVILLE ISD - PANO	.815000	104,900									
					205	81,341	0					10,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	62109	0	65271	37500	27,771	25,896	26050
05	53858	0	56611	38250	18,361	14,889	19819
52	46813	0	49210	39015	10,195	7,188	15113
65	40781	0	42868	39795	3,073	1,884	11548
				203561	0	213960	154560
					59,400	49,857	72530

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 .2 79

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,710
LAST YR RI VAL: 78,340
LAST YR 8/8 VAL: 140,050

LAST YR OIL PROD: 71
LAST YR GAS PROD: 31,412

REMARKS1: WELL #A3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97213 - CARTER KF WH A2 GU (A4) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 248236 - A 4 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 9174
OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
YR	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.185000	640						
05	RUSK COUNTY	.185000	640	\$/BBLRESV:	.00	EQUIP VAL:	3,479		
52	TATUM ISD - RUSK CO	.185000	640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.185000	640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.185000	640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
89	BECKVILLE ISD - PANO	.815000	2,840			=====		=====	
				8/8 VALUE:	3,480	WI TOTAL:	3,480	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,479		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#:	VAL: 3,565
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,480
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #A 4
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97235 - CARTER KF WH A2 GU (B2H) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 249114 - B 2H RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 9000
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	62	31,184	0	69.38	3.46	3.46	.00	3016
ALT RRC#:	GRAPH.....:	2	50	25,257	0	71.06	3.54	3.54	.00	2491
		3	41	20,836	0	72.79	3.62	3.62	.00	2093
		=====	=====	=====						=====
		153	77,277	0						7,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.185000	21,730	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	.185000	21,730	1	75657	0	78673	50000	28,673	26,738	31400
52	TATUM ISD - RUSK CO	.185000	21,730	2	62694	0	65185	51000	14,185	11,502	22822
65	RUSK CO EMERGENCY SE	.185000	21,730	3	52889	0	54982	52020	2,962	2,089	16885
66	RUSK CO GROUND WATER	.185000	21,730	=====	=====	=====	=====	=====	=====	=====	=====
89	BECKVILLE ISD - PANO	.815000	95,730		191240	0	198840	153020	45,820	40,329	71107

\$/BBLRESV:	14.36	EQUIP VAL:	6,011		
\$/BBLPROD:	11,007	WI OIL VAL:	1,541	RI OIL VAL:	2,718
WI PAYOUT:	.0	GAS VAL:	38,788	GAS VAL:	68,389
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	117,450	WI TOTAL:	46,340	RI TOTAL:	71,110

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:	5.18
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.18
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	.2	101	
-----	-----	-----	-----
	20.0 1	20.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 65
LAST YR GAS PROD: 74,715

REMARKS1: WELL #B 2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95792 - BROOKS A GU (1) FULL WI DECIMAL = .780772 #WELLS: 1
RRC#, WELL#.....: 206357 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10500
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,332	0	69.44	3.93	3.93	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,332	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25566	0	25566	25500	66	62	6724	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,110					
46				RUSK COUNTY	1.000000	14,110					
65				HENDERSON ISD	1.000000	14,110					
66				RUSK CO EMERGENCY SE	1.000000	14,110					
				RUSK CO GROUND WATER	1.000000	14,110					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 62		GAS VAL: 6,724			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,110	WI TOTAL:	7,390	RI TOTAL:	6,720	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		23	
-----	-----	-----	-----
	1.0	1	
	3.0	1	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,740
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD:
LAST YR GAS PROD: 8,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95880 - MCRAE GU (1) FULL WI DECIMAL = .805232 #WELLS: 1
RRC#, WELL#.....: 207685 - 1 RRC DIST.: 06 FULL RI DECIMAL = .194768 DEPTH: 10500
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/243383 BECKVILLE
REMARKS2: (TP) #243383
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95906 - ANDREW GU (1) FULL WI DECIMAL = .797777 #WELLS: 1
RRC#, WELL#.....: 212496 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202223 DEPTH: 10562
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95926 - SMITH-YOUNG (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 213910 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95927 - SMITH-YOUNG (2) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 213911 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11058
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
52 TATUM ISD - RUSK CO 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96066 - BEARD PO GU (02D) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 217739 - 2 D RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 8000

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44802 HCG.....:
ALT RRC#: 217739 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 2,800
05 RUSK COUNTY .450000 2,800 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD .450000 2,800 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 2,800 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 2,800 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 3,430
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96080 - BROOKS R C GU (1) FULL WI DECIMAL = .761066 #WELLS: 1
RRC#, WELL#.....: 219927 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238934 DEPTH: 10439
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96197 - TAYLOR A B (1) FULL WI DECIMAL = .792167 #WELLS: 1
RRC#, WELL#.....: 220499 - 1 RRC DIST.: 06 FULL RI DECIMAL = .207833 DEPTH: 10355
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 21

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,110
LAST YR 8/8 VAL: 11,430

LAST YR OIL PROD: 20
LAST YR GAS PROD: 8,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96419 - CARTER KF WH (C2) FULL WI DECIMAL = .700500 #WELLS: 1
RRC#, WELL#.....: 221460 - C 2 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10395

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44846 HCG.....:
ALT RRC#: 221460 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,632	0	69.44	3.46	3.46	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,632	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				28193	0	28193	28000	193	180	11290	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.634000	11,920	28193	0	28193	28000	193	180	11290	
05	RUSK COUNTY	.634000	11,920								
52	TATUM ISD - RUSK CO	.634000	11,920								
65	RUSK CO EMERGENCY SE	.634000	11,920								
66	RUSK CO GROUND WATER	.634000	11,920								
89	BECKVILLE ISD - PANO	.366000	6,880								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 180		GAS VAL: 11,290			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,790	WI TOTAL:		7,500	RI TOTAL:	
										11,290	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		36	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,900
LAST YR RI VAL: 11,370
LAST YR 8/8 VAL: 20,270

LAST YR OIL PROD: 87
LAST YR GAS PROD: 14,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96299 - MCRAE GU (2L/2U) FULL WI DECIMAL = .805232 #WELLS: 1
RRC#, WELL#.....: 221565 - 2 L RRC DIST.: 06 FULL RI DECIMAL = .194768 DEPTH: 10310
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,185	0	69.44	2.36	2.36	.00	0
ALT JOB#:	UNIT.....:	2	0	24,804	0	71.13	2.42	2.42	.00	0
ALT LSE#:	HCG.....:	3	0	23,935	0	72.85	2.48	2.48	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,857	0	74.61	2.53	2.53	.00	0
		5	0	21,135	0	76.43	2.59	2.59	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	117,916	0				0
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				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	71,140								
05	RUSK COUNTY	1.000000	71,140								
46	HENDERSON ISD	1.000000	71,140								
65	RUSK CO EMERGENCY SE	1.000000	71,140	1	47860	0	47860	38500	9,360	8,728	10842
66	RUSK CO GROUND WATER	1.000000	71,140	2	48335	0	48335	39270	9,065	7,351	9605
				3	47798	0	47798	40055	7,743	5,459	8332
				4	46565	0	46565	40856	5,709	3,500	7120
				5	44078	0	44078	41673	2,405	1,282	5912
					234636	0	234636	200354	34,282	26,320	41811

\$/BBLRESV:	.00	EQUIP VAL:	3,013		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	26,320	GAS VAL:	41,811
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	71,140	WI TOTAL:	29,330	RI TOTAL:	41,810

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500		69	
		1	
		3.0	1
		4.0	1
		5.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,780
LAST YR RI VAL: 8,250
LAST YR 8/8 VAL: 13,030

LAST YR OIL PROD: 67
LAST YR GAS PROD: 25,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96206 - ANDERSON L (1) FULL WI DECIMAL = .790013 #WELLS: 1
RRC#, WELL#.....: 221636 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209987 DEPTH: 10568
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 16

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,075

REMARKS1:
REMARKS2:
MC1:
MC2:


```
REMARKS1: WELL #C1
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96155 - BRIDGES T W (1) FULL WI DECIMAL = .800043 #WELLS: 1
RRC#, WELL#.....: 221742 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199957 DEPTH: 10511
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/244561 MINDEN
REMARKS2: (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96305 - TAYLOR A B (2) FULL WI DECIMAL = .792167 #WELLS: 1
RRC#, WELL#.....: 222032 - 2 RRC DIST.: 06 FULL RI DECIMAL = .207833 DEPTH: 10285
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	10,974	0	69.44	3.47	3.47	.00	0
04	RUSK CO APPRAISAL DI	1.000000	16,290		0	10,974	0					0
05	RUSK COUNTY	1.000000	16,290		30166	0	30166	28500	1,666	1,554		7412
46	HENDERSON ISD	1.000000	16,290		30166	0	30166	28500	1,666	1,554		7412
65	RUSK CO EMERGENCY SE	1.000000	16,290									
66	RUSK CO GROUND WATER	1.000000	16,290									

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,554 GAS VAL: 7,412
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,290 WI TOTAL: 8,880 RI TOTAL: 7,410

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500		31	
		4.0 1	
		8.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,300
LAST YR RI VAL: 13,710
LAST YR 8/8 VAL: 27,010

LAST YR OIL PROD:
LAST YR GAS PROD: 10,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 96232 - DURAN C (1) FULL WI DECIMAL = .814014 #WELLS: 1
RRC#, WELL#.....: 222535 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185986 DEPTH: 10514
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,553	0	69.44	3.32	3.32	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,553	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31222	0	31222	19000	12,222	11,397	6682	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	25,400					
46				RUSK COUNTY	1.000000	25,400					
65				HENDERSON ISD	1.000000	25,400					
66				RUSK CO EMERGENCY SE	1.000000	25,400					
				RUSK CO GROUND WATER	1.000000	25,400					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 11,397		GAS VAL: 6,682			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		25,400	WI TOTAL:		18,720	RI TOTAL:	
										6,680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 66

77.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 7,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96427 - ROSS TUCKER (3T) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 225260 - 3 T RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10437
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/3-C #225262
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96451 - BEARD PO GU (09) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 229079 - 9 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 8901

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45162 HCG.....:
ALT RRC#: 229079 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 2,800
05 RUSK COUNTY .450000 2,800 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD .450000 2,800 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 2,800 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 2,800 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 3,430
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96699 - BEARD PO GU (08) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 232553 - 8 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 9062
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45257 HCG.....:
ALT RRC#: 232553 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 3,130
05 RUSK COUNTY .450000 3,130 \$/BBLRESV: .00 EQUIP VAL: 6,958
46 HENDERSON ISD .450000 3,130 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 3,130 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 3,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 3,830
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PANOLA CO.-55%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96740 - BROOKS R C GU (3) FULL WI DECIMAL = .761066 #WELLS: 1
RRC#, WELL#.....: 232929 - 3 RRC DIST.: 06 FULL RI DECIMAL = .238934 DEPTH: 10350
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96739 - PRICER J GU (2) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 233560 - 2 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10597
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96734 - BEARD PO GU (05) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 234944 - 5 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10250
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45451 HCG.....:
ALT RRC#: 234944 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 3,460
05 RUSK COUNTY .450000 3,460 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .450000 3,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 3,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 3,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 4,230
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96979 - PRICER J GU (3) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 235482 - 3 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10388
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	96980 - PRICER J GU (4)	FULL WI DECIMAL = .825987	#WELLS: 1
RRC#, WELL#.....:	235483 - 4 RRC DIST.: 06	FULL RI DECIMAL = .174013	DEPTH: 10431

OPERATOR NAME.... ROCKCLIFF ENERGY OPE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 06648500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... BECKVILLE (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	0	15,448	0	71.13	4.02	4.02	.00	0
ALT JOB#:	UNIT.....:	3	0	12,512	0	72.85	4.10	4.10	.00	0
ALT LSE#:	HCG.....:	4	0	10,009	0	74.61	4.20	4.20	.00	0
ALT RRC#:	GRAPH.....:	5	0	8,007	0	76.43	4.30	4.30	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	64,702	0	0
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04	RUSK CO APPRAISAL DI	1.000000	111,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	111,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	111,000	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	111,000	1	60787	0	60787	25500	35,287	32,905	11994
66	RUSK CO GROUND WATER	1.000000	111,000	2	51295	0	51295	26010	25,285	20,503	8878
				3	42372	0	42372	26530	15,842	11,170	6433
				4	34725	0	34725	27060	7,665	4,699	4625
				5	28441	0	28441	27602	839	447	3323
					=====	=====	=====	=====	=====	=====	=====
					217620	0	217620	132702	84,918	69,724	35253

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	69,724	GAS VAL:	35,253
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	111,000	WI TOTAL:	75,750	RI TOTAL:	35,250
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.88
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.88
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		59	
-----	-----	-----	-----
		17.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	238,270
LAST YR	RI VAL:	88,070
LAST YR	8/8 VAL:	326,340

LAST YR OIL PROD:
LAST YR GAS PROD: 22,656

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96981 - PRICER J GU (5) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 236607 - 5 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10403
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	43,112	0	69.44	3.92	3.92	.00	0
ALT JOB#:	UNIT.....:	2	0	37,505	0	71.13	4.01	4.01	.00	0
ALT LSE#:	HCG.....:	3	0	32,066	0	72.85	4.10	4.10	.00	0
ALT RRC#:	GRAPH.....:	4	0	27,256	0	74.61	4.19	4.19	.00	0
		5	0	23,167	0	76.43	4.29	4.29	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	163,106	0				0
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				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	247,910	1	139591	0	139591	68500	71,091	66,292	27543
05	RUSK COUNTY	1.000000	247,910	2	124224	0	124224	69870	54,354	44,074	21501
46	HENDERSON ISD	1.000000	247,910	3	108593	0	108593	71267	37,326	26,319	16487
65	RUSK CO EMERGENCY SE	1.000000	247,910	4	94330	0	94330	72692	21,638	13,267	12563
66	RUSK CO GROUND WATER	1.000000	247,910	5	82094	0	82094	74145	7,949	4,238	9591
				=====	=====	=====	=====	=====	=====	=====	=====
					548832	0	548832	356474	192,358	154,190	87685

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	154,190	GAS VAL:	87,685
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	247,910	WI TOTAL:	160,220	RI TOTAL:	87,690
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500		130	
		12.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,150
LAST YR RI VAL: 99,130
LAST YR 8/8 VAL: 306,280

LAST YR OIL PROD: 46
LAST YR GAS PROD: 52,666

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2: _____

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97195 - ANDERSON L (2) FULL WI DECIMAL = .790013 #WELLS: 1
RRC#, WELL#.....: 245041 - 2 RRC DIST.: 06 FULL RI DECIMAL = .209987 DEPTH: 10440
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000 37

78.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,130
LAST YR RI VAL: 54,860
LAST YR 8/8 VAL: 119,990

LAST YR OIL PROD: 72
LAST YR GAS PROD: 32,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97196 - CARTER KF WH (C4) FULL WI DECIMAL = .700500 #WELLS: 1
RRC#, WELL#.....: 246599 - C 4 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 9462
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45799 HCG.....:
ALT RRC#: 246599 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .634000 4,410
05 RUSK COUNTY .634000 4,410 \$/BBLRESV: .00 EQUIP VAL: 6,958
52 TATUM ISD - RUSK CO .634000 4,410 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .634000 4,410 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .634000 4,410 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .366000 2,550
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97197 - MCRAE GU (4) FULL WI DECIMAL = .805232 #WELLS: 1
RRC#, WELL#.....: 246983 - 4 RRC DIST.: 06 FULL RI DECIMAL = .194768 DEPTH: 11525
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 11

30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,040
LAST YR RI VAL: 35,670
LAST YR 8/8 VAL: 98,710

LAST YR OIL PROD: 65
LAST YR GAS PROD: 8,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97433 - TAYLOR A B (3) FULL WI DECIMAL = .792167 #WELLS: 1
RRC#, WELL#.....: 258413 - 3 RRC DIST.: 06 FULL RI DECIMAL = .207833 DEPTH: 10213
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	32	105,423	0	69.44	3.47	3.47	.00	1760
ALT JOB#:	UNIT.....:	2	26	94,875	0	71.13	3.54	3.54	.00	1465
ALT LSE#:	HCG.....:	3	20	83,485	0	72.85	3.62	3.62	.00	1200
ALT RRC#:	GRAPH.....:	4	16	71,793	0	74.61	3.71	3.71	.00	984
		5	13	61,024	0	76.43	3.79	3.79	.00	806
		6	10	51,870	0	78.29	3.88	3.88	.00	660

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8	44,089	0	78.29	3.88	3.88	.00	528
---	-----	-----	-----	8	6	37,476	0	78.29	3.88	3.88	.00	423
04	RUSK CO APPRAISAL DI	1.000000	1,125,410	9	5	31,854	0	78.29	3.88	3.88	.00	338
05	RUSK COUNTY	1.000000	1,125,410	10	4	27,076	0	78.29	3.88	3.88	.00	270
46	HENDERSON ISD	1.000000	1,125,410	11	3	23,015	0	78.29	3.88	3.88	.00	216
65	RUSK CO EMERGENCY SE	1.000000	1,125,410	12	2	19,562	0	78.29	3.88	3.88	.00	173
66	RUSK CO GROUND WATER	1.000000	1,125,410	=====	=====	=====	=====	=====	=====	=====	=====	=====
					145	651,542	0					8,823

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	289789	0	291549	54000	237,549	221,514	71641
				2	266055	0	267520	55080	212,440	172,262	57662
				3	239405	0	240605	56181	184,424	130,039	45492
				4	210995	0	211979	57305	154,674	94,837	35158
				5	183213	0	184019	58452	125,567	66,947	26772
				6	159429	0	160089	59621	100,468	46,579	20430
				7	135515	0	136043	59621	76,422	30,810	15230
				8	115188	0	115611	59621	55,990	19,628	11353
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	97910	0	98248	59621	38,627	11,776	8463
YRS FLAT:	FMVF:	8/8 RES:		10	83223	0	83493	59621	23,872	6,328	6308
				11	70740	0	70956	59621	11,335	2,613	4703
				12	60129	0	60302	59621	681	137	3506
				=====	=====	=====	=====	=====	=====	=====	=====
					1911591	0	1920414	698365	1,222,049	803,470	306718

*** PARAMETERS ***

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.19										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 32.36		EQUIP VAL:	15,216			
					\$/BBLPROD: 46,722		WI OIL VAL:	3,691	RI OIL VAL:	1,409	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL:	799,778	GAS VAL:	305,309	
-----	-----	-----	-----		RI PAYOUT: 4.9		PRD VAL:	0	PRD VAL:	0	
54,000	.1	310					=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	1,125,410	WI TOTAL:	818,690	RI TOTAL:	306,720	
	18.0 1	9.0 1									
	20.0 99	11.0 1									
		13.0 1									
		15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 710,470
LAST YR RI VAL: 263,400
LAST YR 8/8 VAL: 973,870

LAST YR OIL PROD: 239
LAST YR GAS PROD: 118,293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96071 - BEARD PO GU (04C) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 14530 - 4C RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10324
OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
OIL FIELD#.....: 06649500
OIL FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000
05 RUSK COUNTY .450000
46 HENDERSON ISD .450000
65 RUSK CO EMERGENCY SE .450000
66 RUSK CO GROUND WATER .450000
89 BECKVILLE ISD - PANO .550000

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,669

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #4-C
REMARKS2: DUAL W/ 4T RRC #218495
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96420 - CARTER KF WH A2 GU (A1F) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 218952 - A 1 F RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10483
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.185000	360						
05	RUSK COUNTY	.185000	360	\$/BBLRESV:	.00	EQUIP VAL:	1,923		
52	TATUM ISD - RUSK CO	.185000	360	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.185000	360	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.185000	360	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
89	BECKVILLE ISD - PANO	.815000	1,570			=====		=====	
				8/8 VALUE:	1,920	WI TOTAL:	1,920	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
59,384		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	1,970
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL # A 1F
REMARKS2: DUAL W/ A 1D RRC #218490
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 96659 - KAISER-FRANCIS CARTER WH D 1U FULL WI DECIMAL = .700500 #WELLS: 1
RRC#, WELL#.....: 227279 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10469
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .650000
05 RUSK COUNTY .650000
52 TATUM ISD - RUSK CO .650000
65 RUSK CO EMERGENCY SE .650000
66 RUSK CO GROUND WATER .650000
89 BECKVILLE ISD - PANO .350000

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,442

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/ 1L RRC #227278
REMARKS2: FLD TRANS FROM MINDEN(TP CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96072 - BEARD PO GU (02F) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 217741 - 2 F RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10814
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44803 HCG.....:
ALT RRC#: 217741 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 1,730
05 RUSK COUNTY .450000 1,730 \$/BBLRESV: .00 EQUIP VAL: 3,845
46 HENDERSON ISD .450000 1,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 1,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 1,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 2,120
8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96131 - SWILEY T GU (3L/3U) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 219258 - 3-U RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10610
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
46 HENDERSON ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/219257, 3-L MINDEN
REMARKS2: (COTTON VALLEY CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96067 - BEARD PO GU (01) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 219278 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 6978
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44806 HCG.....:
ALT RRC#: 219278 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 2,140
05 RUSK COUNTY .450000 2,140 \$/BBLRESV: .00 EQUIP VAL: 4,762
46 HENDERSON ISD .450000 2,140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 2,140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 2,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 2,620
8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96299 - MCRAE GU (2L/2U) FULL WI DECIMAL = .805232 #WELLS: 1
RRC#, WELL#.....: 221568 - 2 U RRC DIST.: 06 FULL RI DECIMAL = .194768 DEPTH: 10310
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850
05 RUSK COUNTY 1.000000 3,850
46 HENDERSON ISD 1.000000 3,850
65 RUSK CO EMERGENCY SE 1.000000 3,850
66 RUSK CO GROUND WATER 1.000000 3,850

8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96444 - ROSS TUCKER (3C) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 225262 - 3 C RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10437
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/3-T #225260
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95886 - PRICER J GU (1) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 246665 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10400
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BECKVILLE
REMARKS2: (CV) #211402
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97376 - HAY BILLY HARRIS GU 1 (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255577 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11242
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .600000 154,090
05 RUSK COUNTY .600000 154,090
52 TATUM ISD - RUSK CO .600000 154,090

65 RUSK CO EMERGENCY SE .600000 154,090
66 RUSK CO GROUND WATER .600000 154,090
89 BECKVILLE ISD - PANO .400000 102,740

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 65 34,226 0 69.38 3.46 3.46 .00 3382
2 55 29,434 0 71.06 3.54 3.54 .00 2979
3 48 25,166 0 72.79 3.62 3.62 .00 2620
4 40 21,391 0 74.56 3.70 3.70 .00 2282
5 34 18,182 0 76.37 3.79 3.79 .00 1986
6 29 15,455 0 78.22 3.87 3.87 .00 1729
7 25 13,136 0 78.22 3.87 3.87 .00 1470
=====

04 296 156,990 0 16,448
05 296 156,990 0 16,448
52 296 156,990 0 16,448
65 296 156,990 0 16,448
66 296 156,990 0 16,448
89 296 156,990 0 16,448
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 88816 0 92198 34000 58,198 54,270 28784
2 78148 0 81127 34680 46,447 37,662 22217
3 68326 0 70946 35373 35,573 25,083 17042
4 59360 0 61642 36081 25,561 15,673 12990
5 51684 0 53670 36802 16,868 8,993 9920
6 44858 0 46587 37539 9,048 4,195 7554
7 38130 0 39600 37539 2,061 831 5632
=====

429322 0 445770 252014 193,756 146,707 104139
\$/BBLRESV: 24.47 EQUIP VAL: 5,985
\$/BBLPROD: 36,087 WI OIL VAL: 5,413 RI OIL VAL: 3,842
WI PAYOUT: 3.5 GAS VAL: 141,294 GAS VAL: 100,296
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 256,830 WI TOTAL: 152,690 RI TOTAL: 104,140
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 .2 105

14.0 2 14.0 2
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 146,230
LAST YR RI VAL: 96,130
LAST YR 8/8 VAL: 242,360
LAST YR OIL PROD: 71
LAST YR GAS PROD: 41,555

REMARKS1: WELL #1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97426 - HAY BILLY HARRIS GU 2 (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 257773 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11708
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
0 112,975 0

04 RUSK CO APPRAISAL DI .200000 33,940
05 RUSK COUNTY .200000 33,940
52 TATUM ISD - RUSK CO .200000 33,940
65 RUSK CO EMERGENCY SE .200000 33,940
66 RUSK CO GROUND WATER .200000 33,940
89 BECKVILLE ISD - PANO .800000 135,750

YR WI GAS WI PRD 8/8 ANNUAL OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE PRICE PRICE
--- --
1 0 25,632 0 69.38 3.47 3.47 .00 0
2 0 22,811 0 71.06 3.54 3.54 .00 0
3 0 19,960 0 72.79 3.62 3.62 .00 0
4 0 17,265 0 74.56 3.71 3.71 .00 0
5 0 14,761 0 76.37 3.79 3.79 .00 0
6 0 12,546 0 78.22 3.88 3.88 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 66707 0 66707 30500 36,207 33,763 20826
2 60563 0 60563 31110 29,453 23,883 16586
3 54191 0 54191 31732 22,459 15,836 13018
4 48040 0 48040 32366 15,674 9,610 10123
5 41958 0 41958 33014 8,944 4,768 7756
6 36511 0 36511 33674 2,837 1,315 5920
=====

307970 0 307970 192396 115,574 89,175 74229
\$/BBLRESV: .00 EQUIP VAL: 6,285
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 89,175 GAS VAL: 74,229
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 169,690 WI TOTAL: 95,460 RI TOTAL: 74,230
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500 76

10.0 1
12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,470
LAST YR RI VAL: 61,980
LAST YR 8/8 VAL: 136,450

LAST YR OIL PROD: 7
LAST YR GAS PROD: 29,407

REMARKS1: WELL #1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64580 - KINNEY J C (1-C) (LONE STAR) FULL WI DECIMAL = .739280 #WELLS: 1
RRC#, WELL#.....: 15960 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .260720 DEPTH: 7346
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089180
GAS FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	69.93	3.71	3.71	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.676600	1,770		0	0	0	0	0	0	0
05	RUSK COUNTY	.676600	1,770		0	0	0	0	0	0	0
30	KILGORE ISD - RUSK C	.676600	1,770								
60	KILGORE COLLEGE - RU	.676600	1,770	\$/BBLRESV: .00		EQUIP VAL: 2,616					
65	RUSK CO EMERGENCY SE	.676600	1,770	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
66	RUSK CO GROUND WATER	.676600	1,770	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
72	KILGORE COLLEGE - GR	.323400	850	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
87	KILGORE ISD - GREGG	.323400	850			=====		=====			=====
				8/8 VALUE:		2,620		WI TOTAL: 2,620		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,815
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,750

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL / 1T RRC #14594
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97221 - DANIELS JUDGE GU 1 (7) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 232835 - 7 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10807
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	327	19,669	0	69.51	3.56	3.56	.00	17502
ALT JOB#:	UNIT.....:	2	255	18,388	0	71.20	3.64	3.64	.00	13980
ALT LSE#:	HCG.....:	3	204	16,732	0	72.93	3.73	3.73	.00	11456
ALT RRC#:	GRAPH.....:	4	163	14,890	0	74.70	3.81	3.81	.00	9387
		5	130	13,103	0	76.52	3.89	3.89	.00	7693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,079	82,782	0				60,018
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04	RUSK CO APPRAISAL DI	.014000	1,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	.014000	1,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	KILGORE ISD - RUSK C	.014000	1,840							
60	KILGORE COLLEGE - RU	.014000	1,840	1	53917	0	71419	43000	28,419	26,501
65	RUSK CO EMERGENCY SE	.014000	1,840	2	51538	0	65518	43860	21,658	17,562
66	RUSK CO GROUND WATER	.014000	1,840	3	48056	0	59512	44737	14,775	10,418
72	KILGORE COLLEGE - GR	.986000	130,110	4	43683	0	53070	45631	7,439	4,560
87	KILGORE ISD - GREGG	.986000	130,110	5	39248	0	46941	46544	397	212
				236442	0	296460	223772	72,688	59,253	66665

\$/BBLRESV:	14.45	EQUIP VAL:	6,025		
\$/BBLPROD:	14,163	WI OIL VAL:	11,996	RI OIL VAL:	13,496
WI PAYOUT:	3.1	GAS VAL:	47,257	GAS VAL:	53,169
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.56	GAS WI GR PRICE:	5.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.33
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000	1.1	56	
	24.0 1	5.0 1	
	20.0 99	8.0 1	
		10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,580
LAST YR RI VAL: 11,830
LAST YR 8/8 VAL: 22,410

LAST YR OIL PROD: 398
LAST YR GAS PROD: 20,899

REMARKS1: COMMINGLED RRC #232835 AND
REMARKS2: RRC #232836

MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97224 - DANIELS JUDGE GU 1 (8) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 241931 - 8 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10830
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
04	RUSK CO APPRAISAL DI	.014000	110	0	0	0					0
05	RUSK COUNTY	.014000	110								
30	KILGORE ISD - RUSK C	.014000	110								
60	KILGORE COLLEGE - RU	.014000	110								
65	RUSK CO EMERGENCY SE	.014000	110								
66	RUSK CO GROUND WATER	.014000	110								
72	KILGORE COLLEGE - GR	.986000	7,580								
87	KILGORE ISD - GREGG	.986000	7,580								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 107

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97225 - DANIELS JUDGE GU 1 (16) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 243343 - 16 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10815
OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	.014000	110								
05	RUSK COUNTY	.014000	110								
30	KILGORE ISD - RUSK C	.014000	110								
60	KILGORE COLLEGE - RU	.014000	110								
65	RUSK CO EMERGENCY SE	.014000	110								
66	RUSK CO GROUND WATER	.014000	110								
72	KILGORE COLLEGE - GR	.986000	7,580								
87	KILGORE ISD - GREGG	.986000	7,580								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500	.2	8	
-----	-----	-----	-----
	45.0 1	45.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,860
LAST YR 8/8 VAL: 15,180

LAST YR OIL PROD: 47
LAST YR GAS PROD: 11,143

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	97226 - DANIELS JUDGE GU 1 (15)	FULL WI DECIMAL = .770000	#WELLS: 1
RRC#, WELL#.....:	245872 - 15 RRC DIST.: 06	FULL RI DECIMAL = .230000	DEPTH: 7646

OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 23089800

GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	2	34	13,134	0	71.63	3.70	3.70	.00	1875
ALT JOB#:	UNIT.....:	3	31	11,952	0	73.37	3.79	3.79	.00	1751
ALT LSE#:	HCG.....:	4	27	10,637	0	75.15	3.88	3.88	.00	1562
ALT RRC#:	GRAPH.....:	5	23	9,199	0	76.97	3.96	3.96	.00	1363
		6	19	7,819	0	78.84	4.05	4.05	.00	1187

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
--	-----	-----	-----	170	66,790	0	9,676

05	RUSK COUNTY	.014000	1,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	KILGORE ISD - RUSK C	.014000	1,510	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	KILGORE COLLEGE - RU	.014000	1,510	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	.014000	1,510	1	39160	0	41098	20000	21,098	19,674	11497
66	RUSK CO GROUND WATER	.014000	1,510	2	37419	0	39294	20400	18,894	15,320	9643
72	KILGORE COLLEGE - GR	.986000	105,850	3	34880	0	36631	20808	15,823	11,157	7886
87	KILGORE ISD - GREGG	.986000	105,850	4	31779	0	33341	21224	12,117	7,429	6296
				5	28050	0	29413	21648	7,765	4,140	4872
				6	24384	0	25571	22080	3,491	1,618	3716
					=====	=====	=====	=====	=====	=====	=====
					195672	0	205348	126160	79,188	59,338	43910

	\$/BBLRESV:	21.49	EQUIP VAL:	4,100		
	\$/BBLPROD:	36,312	WI OIL VAL:	2,796	RI OIL VAL:	2,069
	WI PAYOUT:	3.6	GAS VAL:	56,542	GAS VAL:	41,841
*** PARAMETERS ***	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	107,350	WI TOTAL:	63,440	RI TOTAL:	43,910
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	95.13	GAS WI GR PRICE:	5.42
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.42
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.1	40	
-----	-----	-----	-----
	5.0 1	5.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      5,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      5,230
LAST YR  RI VAL:      4,510
LAST YR 8/8 VAL:      9,740

```

LAST YR OIL PROD: 40
LAST YR GAS PROD: 13,016

```
REMARKS1: WELL #15
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97536 - DANIELS JUDGE GU 1 (17) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 250027 - 17 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7586
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.014000	700	1	54838	0	60169	48000	12,169	11,348	16832
05	RUSK COUNTY	.014000	700	2	48484	0	53172	48960	4,212	3,416	13048
30	KILGORE ISD - RUSK C	.014000	700								
60	KILGORE COLLEGE - RU	.014000	700		103322	0	113341	96960	16,381	14,764	29880
65	RUSK CO EMERGENCY SE	.014000	700								
66	RUSK CO GROUND WATER	.014000	700								
72	KILGORE COLLEGE - GR	.986000	48,930								
87	KILGORE ISD - GREGG	.986000	48,930								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	.3	60	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 9,220
LAST YR 8/8 VAL: 14,450

LAST YR OIL PROD: 129
LAST YR GAS PROD: 22,495

REMARKS1: WELL #17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97535 - DANIELS JUDGE GU 1 (13) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 250694 - 13 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 8938
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	69.93	.67	.67	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	22550	-22,550	0	0	
04	RUSK CO APPRAISAL DI	.014000	80	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.014000	80	0	0	0	22550	22,550-	0	0	
30	KILGORE ISD - RUSK C	.014000	80								
60	KILGORE COLLEGE - RU	.014000	80	\$/BBLRESV:	.00	EQUIP VAL:	5,930				
65	RUSK CO EMERGENCY SE	.014000	80	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	.014000	80	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
72	KILGORE COLLEGE - GR	.986000	5,850	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
87	KILGORE ISD - GREGG	.986000	5,850				=====			=====	
				8/8 VALUE:	5,930	WI TOTAL:	5,930	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,550			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #13
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97537 - DANIELS JUDGE GU 1 (24) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 250695 - 24 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7526
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	102	23,125	0	69.93	3.62	3.62	.00
ALT RRC#:	GRAPH.....:	2	92	20,811	0	71.63	3.70	3.70	.00
		3	81	18,312	0	73.37	3.79	3.79	.00
		=====	=====	=====					=====
		275	62,248	0					15,142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.014000	1,070	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.014000	1,070	1	64459	0	69951	54000	15,951	14,874	19570
30	KILGORE ISD - RUSK C	.014000	1,070	2	59291	0	64365	55080	9,285	7,529	15796
60	KILGORE COLLEGE - RU	.014000	1,070	3	53440	0	58016	56181	1,835	1,293	12489
65	RUSK CO EMERGENCY SE	.014000	1,070		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	.014000	1,070		177190	0	192332	165261	27,071	23,696	47855
72	KILGORE COLLEGE - GR	.986000	75,230								
87	KILGORE ISD - GREGG	.986000	75,230								
					\$/BBLRESV: 8.81		EQUIP VAL:	4,746			
					\$/BBLPROD: 8,078		WI OIL VAL:	1,866	RI OIL VAL:	3,768	
					WI PAYOUT: .0		GAS VAL:	21,830	GAS VAL:	44,087	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	76,300	WI TOTAL:	28,440	RI TOTAL:	47,860	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	.3	68	
	9.0 1	9.0 1	
	11.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 13,150
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 103
LAST YR GAS PROD: 26,913

REMARKS1: WELL #24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97534 - DANIELS JUDGE GU 1 (12) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 251583 - 12 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10000
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	69.93	1.20	1.20	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	24200	-24,200	0	0	
04	RUSK CO APPRAISAL DI	.014000	100	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.014000	100	0	0	0	24200	24,200-	0	0	
30	KILGORE ISD - RUSK C	.014000	100								
60	KILGORE COLLEGE - RU	.014000	100	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.014000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	.014000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
72	KILGORE COLLEGE - GR	.986000	7,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
87	KILGORE ISD - GREGG	.986000	7,220				=====			=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #12
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95166 - LONE STAR (2) FULL WI DECIMAL = .711560 #WELLS: 1
RRC#, WELL#.....: 163783 - 2 RRC DIST.: 06 FULL RI DECIMAL = .288440 DEPTH: 9000
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92474 HCG.....:
ALT RRC#: 163783 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .676600 249,750
05 RUSK COUNTY .676600 249,750

30 KILGORE ISD - RUSK C .676600 249,750
60 KILGORE COLLEGE - RU .676600 249,750
65 RUSK CO EMERGENCY SE .676600 249,750
66 RUSK CO GROUND WATER .676600 249,750
72 KILGORE COLLEGE - GR .323400 119,380
87 KILGORE ISD - GREGG .323400 119,380

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500 4.3 84

15.0 1 3.0 1
18.0 1 5.0 1
20.0 99 8.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,620
LAST YR RI VAL: 45,590
LAST YR 8/8 VAL: 92,210

LAST YR OIL PROD: 1,207
LAST YR GAS PROD: 26,131

REMARKS1: WELL #2 - WELL #1C IS KNOWN AS
REMARKS2: J.C. KINNEY(LONE STAR PROD CO)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96941 - LEE GU (2) FULL WI DECIMAL = .829787 #WELLS: 1
RRC#, WELL#.....: 238030 - 2 RRC DIST.: 06 FULL RI DECIMAL = .170213 DEPTH: 10877
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93286 HCG.....:
ALT RRC#: 238030 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.971000	7,470	0	0	0					0
05	RUSK COUNTY	.971000	7,470								
30	KILGORE ISD - RUSK C	.971000	7,470								
60	KILGORE COLLEGE - RU	.971000	7,470								
65	RUSK CO EMERGENCY SE	.971000	7,470								
66	RUSK CO GROUND WATER	.971000	7,470								
72	KILGORE COLLEGE - GR	.029000	220								
87	KILGORE ISD - GREGG	.029000	220								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97077 - LONE STAR (3) FULL WI DECIMAL = .711560 #WELLS: 1
RRC#, WELL#.....: 243372 - 3 RRC DIST.: 06 FULL RI DECIMAL = .288440 DEPTH: 10900
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93296 HCG.....:
ALT RRC#: 243372 GRAPH.....:

ALT RRC#: 243372				GRAPH.PLOT:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.676600	18,800	1	38272	0	43658	39500	4,158	3,877	16575
05	RUSK COUNTY	.676600	18,800		=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	.676600	18,800		38272	0	43658	39500	4,158	3,877	16575
60	KILGORE COLLEGE - RU	.676600	18,800								
65	RUSK CO EMERGENCY SE	.676600	18,800								
66	RUSK CO GROUND WATER	.676600	18,800								
72	KILGORE COLLEGE - GR	.323400	8,980								
87	KILGORE ISD - GREGG	.323400	8,980								
				8/8 VALUE:		27,780	WI TOTAL:		11,200	RI TOTAL:	16,580

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	.5	62	
	50.0 1	5.0 1	
	30.0 1	8.0 1	
	20.0 99	10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 12,640
LAST YR 8/8 VAL: 19,960

LAST YR OIL PROD: 82
LAST YR GAS PROD: 26,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97201 - LEE GU (3) FULL WI DECIMAL = .829787 #WELLS: 1
RRC#, WELL#.....: 245366 - 3 RRC DIST.: 06 FULL RI DECIMAL = .170213 DEPTH: 10923
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93351 HCG.....:
ALT RRC#: 245366 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	.971000	7,470								
05	RUSK COUNTY	.971000	7,470								
30	KILGORE ISD - RUSK C	.971000	7,470								
60	KILGORE COLLEGE - RU	.971000	7,470								
65	RUSK CO EMERGENCY SE	.971000	7,470								
66	RUSK CO GROUND WATER	.971000	7,470								
72	KILGORE COLLEGE - GR	.029000	220								
87	KILGORE ISD - GREGG	.029000	220								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97202 - LONE STAR (4) FULL WI DECIMAL = .711560 #WELLS: 1
RRC#, WELL#.....: 245367 - 4 RRC DIST.: 06 FULL RI DECIMAL = .288440 DEPTH: 10934
OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93352 HCG.....:
ALT RRC#: 245367 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	.676600	5,200								
05	RUSK COUNTY	.676600	5,200								
30	KILGORE ISD - RUSK C	.676600	5,200								
60	KILGORE COLLEGE - RU	.676600	5,200								
65	RUSK CO EMERGENCY SE	.676600	5,200								
66	RUSK CO GROUND WATER	.676600	5,200								
72	KILGORE COLLEGE - GR	.323400	2,490								
87	KILGORE ISD - GREGG	.323400	2,490								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97271 - LEE GU (4)

FULL WI DECIMAL = .829787

#WELLS: 1

RRC#, WELL#.....: 245371 - 4 RRC DIST.: 06

FULL RI DECIMAL = .170213

DEPTH: 7524

OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 23089800

GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 209200 UNIT.....:

ALT LSE#: 93372 HCG.....:

ALT RRC#: 245371 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.971000	5,330								
05	RUSK COUNTY	.971000	5,330								
30	KILGORE ISD - RUSK C	.971000	5,330								
60	KILGORE COLLEGE - RU	.971000	5,330								
65	RUSK CO EMERGENCY SE	.971000	5,330								
66	RUSK CO GROUND WATER	.971000	5,330								
72	KILGORE COLLEGE - GR	.029000	160								
87	KILGORE ISD - GREGG	.029000	160								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:

LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69496 - ROGERS G W GU (1-4,7) FULL WI DECIMAL = .851756 #WELLS: 1
RRC#, WELL#.....: 71350 - 1 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10503
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	104,280	1	0	11,753	0	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	104,280	2	0	10,871	0	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	.094400	9,840	3	0	9,947	0	72.85	3.60	3.60	.00	0
52	TATUM ISD - RUSK CO	.905600	94,440	4	0	9,002	0	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	1.000000	104,280	5	0	8,101	0	76.43	3.76	3.76	.00	0
66	RUSK CO GROUND WATER	1.000000	104,280	6	0	7,291	0	78.29	3.85	3.85	.00	0
				7	0	6,562	0	78.29	3.85	3.85	.00	0
				8	0	5,906	0	78.29	3.85	3.85	.00	0
				9	0	5,315	0	78.29	3.85	3.85	.00	0
				10	0	4,784	0	78.29	3.85	3.85	.00	0
					=====	=====	=====					=====
					0	79,532	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	34437	0	34437	13000	21,437	19,990	5614
				2	32593	0	32593	13260	19,333	15,677	4661
				3	30501	0	30501	13525	16,976	11,970	3825
				4	28216	0	28216	13795	14,421	8,842	3105
				5	25947	0	25947	14071	11,876	6,331	2504
				6	23911	0	23911	14353	9,558	4,431	2025
				7	21520	0	21520	14353	7,167	2,889	1598
				8	19368	0	19368	14353	5,015	1,758	1262
				9	17431	0	17431	14353	3,078	938	996
				10	15688	0	15688	14353	1,335	354	786
					=====	=====	=====	=====	=====	=====	=====
					249612	0	249612	139416	110,196	73,180	26376

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15 \$/BBLRESV: .00 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.5 GAS VAL: 73,180 GAS VAL: 26,376
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 104,280 WI TOTAL: 77,900 RI TOTAL: 26,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		34	
		7.0	1
		8.0	1
		9.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,720
LAST YR RI VAL: 19,380
LAST YR 8/8 VAL: 69,100

LAST YR OIL PROD: 1
LAST YR GAS PROD: 13,327

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60170 - GRAY B B ESTATE GU (01) FULL WI DECIMAL = .838297 #WELLS: 1
RRC#, WELL#.....: 72337 - 1 RRC DIST.: 06 FULL RI DECIMAL = .161703 DEPTH: 10512
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 122,020

05 RUSK COUNTY 1.000000 122,020
46 HENDERSON ISD .742200 90,560
52 TATUM ISD - RUSK CO .257800 31,460
65 RUSK CO EMERGENCY SE 1.000000 122,020
66 RUSK CO GROUND WATER 1.000000 122,020

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 21,604 0 69.44 3.44 3.44 .00 0
2 0 20,091 0 71.13 3.52 3.52 .00 0
3 0 18,282 0 72.85 3.60 3.60 .00 0
4 0 16,270 0 74.61 3.68 3.68 .00 0
5 0 14,072 0 76.43 3.76 3.76 .00 0
6 0 11,961 0 78.29 3.85 3.85 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 62300 0 62300 34000 28,300 26,390 11255
2 59285 0 59285 34680 24,605 19,951 9395
3 55173 0 55173 35373 19,800 13,961 7670
4 50192 0 50192 36081 14,111 8,652 6121
5 44355 0 44355 36802 7,553 4,027 4745
6 38604 0 38604 37539 1,065 494 3622
=====

309909 0 309909 214475 95,434 73,475 42808
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 73,475 GAS VAL: 42,808
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 122,020 WI TOTAL: 79,210 RI TOTAL: 42,810
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 62

6.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,330
LAST YR RI VAL: 34,740
LAST YR 8/8 VAL: 105,070

LAST YR OIL PROD: 3
LAST YR GAS PROD: 23,261

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1
RRC#, WELL#.....: 72446 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10569
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1
RRC#, WELL#.....: 72505 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10560
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	61,440	1	0	16,054	0	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	61,440	2	0	14,126	0	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	1.000000	61,440	3	0	12,148	0	72.85	3.60	3.60	.00	0
65	RUSK CO EMERGENCY SE	1.000000	61,440	4	0	10,325	0	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	61,440									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46765	0	46765	29000	17,765	16,566	7924
2	42105	0	42105	29580	12,525	10,156	6259
3	37032	0	37032	30171	6,861	4,837	4828
4	32177	0	32177	30775	1,402	859	3680
	158079	0	158079	119526	38,553	32,418	22691

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000 48
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,690
LAST YR RI VAL: 14,510
LAST YR 8/8 VAL: 35,200

LAST YR OIL PROD: 1
LAST YR GAS PROD: 18,083

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65740 - MINOR J G GU 1 (01) FULL WI DECIMAL = .734993 #WELLS: 1
RRC#, WELL#.....: 75298 - 1 RRC DIST.: 06 FULL RI DECIMAL = .265007 DEPTH: 10660

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	KILGORE ISD - RUSK C	.461300	3,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.538700	4,140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.461300	3,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52965 - BENNETT LINVILLE GU 1 FULL WI DECIMAL = .690364 #WELLS: 1
RRC#, WELL#.....: 76119 - 1 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10600

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .215100 1,650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .784900 6,040 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU .925500 7,120 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE .074500 570
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 98

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65645 - MENEFEED DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 76786 - 1 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10593
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	299,270	1	0	32,313	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	299,270	2	0	30,536	0	71.13	3.51	3.51	.00	0
46	HENDERSON ISD	.133800	40,050	3	0	28,397	0	72.85	3.59	3.59	.00	0
52	TATUM ISD - RUSK CO	.866200	259,230	4	0	25,839	0	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	1.000000	299,270	5	0	23,255	0	76.43	3.75	3.75	.00	0
66	RUSK CO GROUND WATER	1.000000	299,270	6	0	20,929	0	78.29	3.84	3.84	.00	0
				7	0	18,836	0	78.29	3.84	3.84	.00	0
				8	0	16,952	0	78.29	3.84	3.84	.00	0
				9	0	15,257	0	78.29	3.84	3.84	.00	0
					=====	=====	=====					=====
					0	212,314	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	78209	0	78209	34000	44,209	41,225	30556
2	75632	0	75632	34680	40,952	33,207	25921
3	71937	0	71937	35373	36,564	25,781	21626
4	67098	0	67098	36081	31,017	19,017	17694
5	61537	0	61537	36802	24,735	13,187	14235
6	56712	0	56712	37539	19,173	8,889	11507
7	51041	0	51041	37539	13,502	5,443	9085
8	45937	0	45937	37539	8,398	2,944	7172
9	41343	0	41343	37539	3,804	1,160	5662
	=====	=====	=====	=====	=====	=====	=====
	549446	0	549446	327092	222,354	150,853	143458

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 4,957
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 150,853 GAS VAL: 143,458
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 299,270 WI TOTAL: 155,810 RI TOTAL: 143,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000		92	
	5.0	1	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,530
LAST YR RI VAL: 91,300
LAST YR 8/8 VAL: 169,830

LAST YR OIL PROD: 28
LAST YR GAS PROD: 34,742

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1
RRC#, WELL#.....: 76787 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10540
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .342400 2,630 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .657600 5,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,820
LAST YR RI VAL: 67,750
LAST YR 8/8 VAL: 238,570

LAST YR OIL PROD: 20
LAST YR GAS PROD: 22,398

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1
RRC#, WELL#.....: 78208 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10614

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,261	0	69.44	3.44	3.44	.00	0
					=====	=====	=====					=====
					0	5,261	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,920	1	15325	0	15325	23000	-7,675	-7,157	2597	
05	RUSK COUNTY	1.000000	9,920		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,920		15325	0	15325	23000	7,675-	7,157-	2597	
65	RUSK CO EMERGENCY SE	1.000000	9,920		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,920		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,597		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,920	WI TOTAL:	7,320	RI TOTAL:	2,600		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		16	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6,056

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4 FULL WI DECIMAL = .785713 #WELLS: 1
RRC#, WELL#.....: 78495 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214287 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	5,708	0	69.44	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,708	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				15428	0	15428	23000	-7,572	-7,061	3941	
04				=====	=====	=====	=====	=====	=====	=====	
05				15428	0	15428	23000	7,572-	7,061-	3941	
46											
65											
66											
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,941	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	11,260	WI TOTAL:	7,320	RI TOTAL:		3,940	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		16	
		3.0	1
		5.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,049

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1
RRC#, WELL#.....: 78846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10531
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	35,040	0	69.44	3.44	3.44	.00	0
				2	0	34,153	0	71.13	3.52	3.52	.00	0
				3	0	32,274	0	72.85	3.60	3.60	.00	0
				4	0	30,013	0	74.61	3.68	3.68	.00	0
				5	0	27,310	0	76.43	3.76	3.76	.00	0
				6	0	24,579	0	78.29	3.85	3.85	.00	0
				7	0	22,121	0	78.29	3.85	3.85	.00	0
				8	0	19,908	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	412,640	9	0	17,918	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	412,640	10	0	16,126	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	412,640	11	0	14,513	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.880000	363,120	12	0	13,062	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	.120000	49,520	13	0	11,756	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	412,640	14	0	10,580	0	78.29	3.85	3.85	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	95918	0	95918	29000	66,918	62,401	23059
				2	95664	0	95664	29580	66,084	53,586	20174
				3	92455	0	92455	30171	62,284	43,917	17102
				4	87889	0	87889	30775	57,114	35,019	14261

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	81712	0	81712	31390	50,322	26,829	11631
YRS FLAT:	FMVF:	8/8 RES:		6	75301	0	75301	32018	43,283	20,066	9402
				7	67771	0	67771	32019	35,752	14,413	7422
				8	60994	0	60994	32019	28,975	10,157	5860
				9	54894	0	54894	32019	22,875	6,973	4626
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			10	49405	0	49405	32019	17,386	4,609	3652
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15			11	44465	0	44465	32019	12,446	2,869	2883
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	40018	0	40018	32019	7,999	1,603	2276
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	36016	0	36016	32019	3,997	697	1797
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	32415	0	32415	32019	396	60	1419

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 914917 0 914917 439086 475,831 283,199 125564

29,000	96			\$/BBLRESV: .00	EQUIP VAL: 3,884		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
				WI PAYOUT: 4.7	GAS VAL: 283,199	GAS VAL: 125,564	
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 412,640	WI TOTAL: 287,080	RI TOTAL: 125,560	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,720
LAST YR RI VAL: 42,930
LAST YR 8/8 VAL: 103,650

LAST YR OIL PROD: 19
LAST YR GAS PROD: 31,869

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 71260 - STEPHENS EUNICE B GU (1)          FULL WI DECIMAL = .657193          #WELLS:      1
RRC#, WELL#.....: 78847 -      1      RRC DIST.: 06          FULL RI DECIMAL = .342807          DEPTH: 10678
```

OPERATOR#. AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	7,777	0	71.13	3.52	3.52	.00	0
ALT JOB#:	UNIT.....:	3	0	7,076	0	72.85	3.60	3.60	.00	0
ALT LSE#:	HCG.....:	4	0	6,368	0	74.61	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	5	0	5,731	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	35,315	0	0
-----	-------------------	---------	-----------	---	--------	---	---

04	RUSK CO APPRAISAL DI	1.000000	51,090		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	51,090	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	KILGORE ISD - RUSK C	.135800	6,940	--	-----	-----	-----	-----	-----	-----	-----
46	HENDERSON ISD	.864200	44,160	1	18907	0	18907	13000	5,907	5,508	9237
60	KILGORE COLLEGE - RU	.135800	6,940	2	17991	0	17991	13260	4,731	3,836	7710
61	GREGG CO ESD #1 - RU	1.000000	51,090	3	16741	0	16741	13525	3,216	2,267	6294
66	RUSK CO GROUND WATER	1.000000	51,090	4	15402	0	15402	13795	1,607	985	5079
				5	14163	0	14163	14071	92	49	4097
					=====	=====	=====	=====	=====	=====	=====
					83204	0	83204	67651	15,553	12,645	32417

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,645	GAS VAL:	32,417
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 51,090 WI TOTAL: 18,670 RI TOTAL: 32,420

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.15
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		24	
-----	-----	-----	-----
		6.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,040
LAST YR	RI VAL:	23,440
LAST YR	8/8 VAL:	36,480

LAST YR OIL PROD:
LAST YR GAS PROD: 8,838

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1
RRC#, WELL#.....: 79583 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10582
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	284,560	1	0	31,360	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	284,560	2	0	29,163	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	1.000000	284,560	3	0	26,537	72.85	3.60	3.60	.00	0
65	RUSK CO EMERGENCY SE	1.000000	284,560	4	0	23,616	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	284,560	5	0	20,782	76.43	3.76	3.76	.00	0
				6	0	18,288	78.29	3.85	3.85	.00	0
				7	0	16,093	78.29	3.85	3.85	.00	0
				8	0	14,162	78.29	3.85	3.85	.00	0
				9	0	12,462	78.29	3.85	3.85	.00	0
				10	0	10,967	78.29	3.85	3.85	.00	0
				=====	=====	=====					=====
					0	203,430					0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	91376	0	91376	30000	61,376	57,233
				2	86951	0	86951	30600	56,351	45,693
				3	80919	0	80919	31212	49,707	35,049
				4	73613	0	73613	31836	41,777	25,615
				5	66187	0	66187	32472	33,715	17,975
				6	59639	0	59639	33122	26,517	12,294
				7	52482	0	52482	33122	19,360	7,805
				8	46185	0	46185	33122	13,063	4,579
				9	40642	0	40642	33122	7,520	2,292
				10	35765	0	35765	33122	2,643	701
				=====	=====	=====	=====	=====	=====	=====
					633759	0	633759	321730	312,029	209,236

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15	\$/BBLRESV: .00	EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 209,236
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 284,560	WI TOTAL: 213,960
			RI TOTAL: 70,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		90	
-----	-----	-----	-----
	6.0 1	6.0 1	
	8.0 1	8.0 1	
	10.0 99	10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,840
LAST YR RI VAL: 53,060
LAST YR 8/8 VAL: 190,900

LAST YR OIL PROD: 14
LAST YR GAS PROD: 32,205

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 80360 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10652
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62850 - KANGERGA GU (1) FULL WI DECIMAL = .690332 #WELLS: 1
RRC#, WELL#.....: 81303 - 1 RRC DIST.: 06 FULL RI DECIMAL = .309668 DEPTH: 10656
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .090000 690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .910000 7,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71540 - STRONG W C GU 1 (1) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 81719 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10688
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 25390 HCG.....:
ALT RRC#: 81719 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				35	6,272	0	69.44	3.43	3.43	.00	1827
=====				=====	=====	=====	=====	=====	=====	=====	=====
				35	6,272	0					1,827
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16175	0	18002	18000	2	1	5565	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.870000	11,230	16175	0	18002	18000	2	1	5565	
05	RUSK COUNTY	.870000	11,230								
30	KILGORE ISD - RUSK C	.172000	2,220								
52	TATUM ISD - RUSK CO	.698000	9,010								
60	KILGORE COLLEGE - RU	.172000	2,220								
61	GREGG CO ESD #1 - RU	.870000	11,230								
66	RUSK CO GROUND WATER	.870000	11,230								
80	LONGVIEW ISD-GREGG C	.130000	1,670								
				8/8 VALUE:	12,900	WI TOTAL:	7,330	RI TOTAL:	5,570		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.1	18	

	6.0 1	6.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,950
LAST YR 8/8 VAL: 11,270

LAST YR OIL PROD: 14
LAST YR GAS PROD: 6,756

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66926 - NORRIS N C GU (1) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 82715 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11227	0	11227	17000	-5,773	-5,383	3026			
04	RUSK CO APPRAISAL DI	1.000000	10,350	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,350	11227	0	11227	17000	5,773-	5,383-	3026				
30	KILGORE ISD - RUSK C	.969300	10,040											
52	TATUM ISD - RUSK CO	.030700	320	\$/BBLRESV: .00		EQUIP VAL: 7,324								
60	KILGORE COLLEGE - RU	.969300	10,040	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
61	GREGG CO ESD #1 - RU	1.000000	10,350	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,026						
66	RUSK CO GROUND WATER	1.000000	10,350	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0						
				8/8 VALUE:		10,350	WI TOTAL:	7,320	RI TOTAL:	3,030				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		12	
	5.0	1	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 4,707

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56953 - CUNNINGHAM -A- GU (1) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 83503 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .107400 830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .892600 6,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68740 - PRITCHARD T ETAL UNIT (1-2) FULL WI DECIMAL = .814329 #WELLS: 1
RRC#, WELL#.....: 83727 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185671 DEPTH: 10738
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
-----				1	8790	0	8790	12000	-3,210	-2,993

04	RUSK CO APPRAISAL DI	1.000000	9,200		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,200		8790	0	8790	12000	3,210-	2,993-
46	HENDERSON ISD	1.000000	9,200							1877
65	RUSK CO EMERGENCY SE	1.000000	9,200							
66	RUSK CO GROUND WATER	1.000000	9,200							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		11	
-----	-----	-----	-----
	28.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,710

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65645 - MENELEE DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 86766 - 2 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10615

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .133800 1,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .866200 6,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,287

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95307 - STEPHENS EUNICE B GU (2) FULL WI DECIMAL = .657193 #WELLS: 1
RRC#, WELL#.....: 86767 - 2 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10732
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	30522	0	30522	29000	1,522	1,419
04	RUSK CO APPRAISAL DI	1.000000	23,650	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	23,650		30522	0	30522	29000	1,522	1,419
30	KILGORE ISD - RUSK C	.135800	3,220							
46	HENDERSON ISD	.864200	20,440		\$/BBLRESV: .00		EQUIP VAL:	7,324		
60	KILGORE COLLEGE - RU	.135800	3,220		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	23,650		WI PAYOUT: .0		GAS VAL:	1,419	GAS VAL:	14,911
66	RUSK CO GROUND WATER	1.000000	23,650		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	23,650		WI TOTAL:	8,740	RI TOTAL:	14,910

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		45	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,270
LAST YR RI VAL: 14,530
LAST YR 8/8 VAL: 24,800

LAST YR OIL PROD:
LAST YR GAS PROD: 18,497

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74870 - WITCHER WM GU 1 (1A) FULL WI DECIMAL = .679246 #WELLS: 1
RRC#, WELL#.....: 86952 - 1A RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10610
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 108,390
05 RUSK COUNTY 1.000000 108,390
46 HENDERSON ISD .421900 45,730
52 TATUM ISD - RUSK CO .578100 62,660
65 RUSK CO EMERGENCY SE 1.000000 108,390
66 RUSK CO GROUND WATER 1.000000 108,390

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
1	0	13,557	0	69.44	3.44	3.44	.00	0			
2	0	13,082	0	71.13	3.52	3.52	.00	0			
3	0	12,493	0	72.85	3.60	3.60	.00	0			
4	0	11,806	0	74.61	3.68	3.68	.00	0			
5	0	11,097	0	76.43	3.76	3.76	.00	0			
6	0	10,431	0	78.29	3.85	3.85	.00	0			
7	0	9,805	0	78.29	3.85	3.85	.00	0			
8	0	9,217	0	78.29	3.85	3.85	.00	0			
=====	=====	=====	=====	=====	=====	=====	=====	=====			
04	RUSK CO APPRAISAL DI	1.000000	108,390	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	108,390	0	91,488	0	0	0			
46	HENDERSON ISD	.421900	45,730								
52	TATUM ISD - RUSK CO	.578100	62,660								
65	RUSK CO EMERGENCY SE	1.000000	108,390	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	RUSK CO GROUND WATER	1.000000	108,390	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
1	31677	0	31677	21000	10,677	9,956	14010				
2	31278	0	31278	21420	9,858	7,994	12135				
3	30549	0	30549	21848	8,701	6,135	10396				
4	29511	0	29511	22284	7,227	4,431	8810				
5	28343	0	28343	22730	5,613	2,992	7422				
6	27280	0	27280	23185	4,095	1,898	6266				
7	25643	0	25643	23186	2,457	991	5167				
8	24105	0	24105	23186	919	322	4261				
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	228386	0	228386	178839	49,547	34,719	68467				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		38	
		3.0	1
		4.0	1
		5.0	1
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,480
LAST YR RI VAL: 25,520
LAST YR 8/8 VAL: 38,000

LAST YR OIL PROD: 1
LAST YR GAS PROD: 13,683

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 73650 - VINSON GU (01-04)          FULL WI DECIMAL = .795749          #WELLS:      1
RRC#, WELL#.....: 87536 -      2      RRC DIST.: 06    FULL RI DECIMAL = .204251          DEPTH: 10588
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
ROCKCLIFF ENERGY OPE								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	15	8,569	0				829
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	23593	0	24422	23000	1,422	1,326	5871	
04	RUSK CO APPRAISAL DI	1.000000	14,520		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,520		23593	0	24422	23000	1,422	1,326	5871	

61	GREGG CO ESD #1 - RU	1.880000	12,780	\$/BBLRESV:	3.77	EQUIP VAL:	7,324		
65	RUSK CO EMERGENCY SE	.120000	1,740	\$/BBLPROD:	563	WI OIL VAL:	45	RI OIL VAL:	199
66	RUSK CO GROUND WATER	1.000000	14,520	WI PAYOUT:	.0	GAS VAL:	1,281	GAS VAL:	5,672
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14.520	WI TOTAL:	8.650	RI TOTAL:	5.870

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.17
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.17
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.1	45	
	71.0 1	58.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 30
LAST YR GAS PROD: 13,692

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1
RRC#, WELL#.....: 87537 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10650

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	995	69.44	3.47	3.47	.00	0
				=====	=====	=====					=====
					0	995					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2821	0	2821	17500	-14,679	-13,688	592
04	RUSK CO APPRAISAL DI	1.000000	4,250	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	4,250		2821	0	2821	17500	14,679-	13,688-	592
46	HENDERSON ISD	1.000000	4,250								
65	RUSK CO EMERGENCY SE	1.000000	4,250								
66	RUSK CO GROUND WATER	1.000000	4,250								
				\$/BBLRESV:	.00	EQUIP VAL:	3,662				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		592	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	4,250	WI TOTAL:	3,660	RI TOTAL:		590	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		3	
		12.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 1,225

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91179 - BENNETT LINVILLE GU 2 FULL WI DECIMAL = .690364 #WELLS: 1
RRC#, WELL#.....: 87839 - 2 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10625
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .215100 1,650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .784900 6,040 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU .925500 7,120 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE .074500 570
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1
RRC#, WELL#.....: 88503 - 3 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10588
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95382 - GRAY B B ESTATE GU (03) FULL WI DECIMAL = .838297 #WELLS: 1
RRC#, WELL#.....: 88937 - 3 RRC DIST.: 06 FULL RI DECIMAL = .161703 DEPTH: 10490

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	21795	0	21795	30000	-8,205	-7,651	3937			
04	RUSK CO APPRAISAL DI	1.000000	11,260	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,260		21795	0	21795	30000	8,205-	7,651-	3937			
46	HENDERSON ISD	.742200	8,350											
52	TATUM ISD - RUSK CO	.257800	2,910											
65	RUSK CO EMERGENCY SE	1.000000	11,260											
66	RUSK CO GROUND WATER	1.000000	11,260											

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		30	

	39.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,410
LAST YR RI VAL: 16,440
LAST YR 8/8 VAL: 38,850

LAST YR OIL PROD: 5
LAST YR GAS PROD: 14,953

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1
RRC#, WELL#.....: 89095 - 2 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10718
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	5158	0	5158	13000	-7,842	-7,313
04	RUSK CO APPRAISAL DI	1.000000	8,400		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,400		5158	0	5158	13000	7,842-	7,313-
46	HENDERSON ISD	1.000000	8,400							
65	RUSK CO EMERGENCY SE	1.000000	8,400							
66	RUSK CO GROUND WATER	1.000000	8,400							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,083	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	8,400	WI TOTAL:	7,320	RI TOTAL:	1,080

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		5	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,000

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1
RRC#, WELL#.....: 89447 - 2 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10526
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,696	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	7,652	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	6,580	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,593	0	74.61	3.68	3.68	.00	0
		5	0	4,754	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	33,275	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	46,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	46,520	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	.342400	15,930							
52	TATUM ISD - RUSK CO	.657600	30,600	1	24746	0	24746	13000	11,746	10,953
65	RUSK CO EMERGENCY SE	1.000000	46,520	2	22281	0	22281	13260	9,021	7,315
66	RUSK CO GROUND WATER	1.000000	46,520	3	19595	0	19595	13525	6,070	4,280
				4	17026	0	17026	13795	3,231	1,981
				5	14787	0	14787	14071	716	381
					98435	0	98435	67651	30,784	24,910

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,910	GAS VAL:	15,576
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 46,520 WI TOTAL: 30,940 RI TOTAL: 15,580

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		26	
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,880
LAST YR RI VAL: 14,780
LAST YR 8/8 VAL: 39,660

LAST YR OIL PROD:
LAST YR GAS PROD: 9,526

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50865 - ALFORD E B GU (1) FULL WI DECIMAL = .845603 #WELLS: 1
RRC#, WELL#.....: 89648 - 1 RRC DIST.: 06 FULL RI DECIMAL = .154397 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .837000 6,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .163000 1,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69496 - ROGERS G W GU (1-4,7) FULL WI DECIMAL = .851756 #WELLS: 1
RRC#, WELL#.....: 90006 - 3 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10495
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 129,530
05 RUSK COUNTY 1.000000 129,530
46 HENDERSON ISD .094400 12,230
52 TATUM ISD - RUSK CO .905600 117,300
65 RUSK CO EMERGENCY SE 1.000000 129,530
66 RUSK CO GROUND WATER 1.000000 129,530

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 18,550 0 69.44 3.44 3.44 .00 0
2 0 16,508 0 71.13 3.52 3.52 .00 0
3 0 14,361 0 72.85 3.60 3.60 .00 0
4 0 12,279 0 74.61 3.68 3.68 .00 0
5 0 10,437 0 76.43 3.76 3.76 .00 0
6 0 8,871 0 78.29 3.85 3.85 .00 0
7 0 7,540 0 78.29 3.85 3.85 .00 0
=====

04 0 88,546 0
05 0 88,546 0
46 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
52 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
65 --
66 1 54352 0 54352 20500 33,852 31,567 8860
2 49494 0 49494 20910 28,584 23,178 7077
3 44035 0 44035 21328 22,707 16,011 5523
4 38488 0 38488 21754 16,734 10,260 4235
5 33426 0 33426 22190 11,236 5,991 3226
6 29092 0 29092 22633 6,459 2,994 2463
7 24728 0 24728 22634 2,094 844 1837
=====

273615 0 273615 151949 121,666 90,845 33221
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 90,845 GAS VAL: 33,221
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 129,530 WI TOTAL: 96,310 RI TOTAL: 33,220
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 55

10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,910
LAST YR RI VAL: 24,730
LAST YR 8/8 VAL: 83,640

LAST YR OIL PROD: 3
LAST YR GAS PROD: 19,907

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4 FULL WI DECIMAL = .785713 #WELLS: 1
RRC#, WELL#.....: 90390 - 3 RRC DIST.: 06 FULL RI DECIMAL = .214287 DEPTH: 10681
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,260
LAST YR RI VAL: 17,290
LAST YR 8/8 VAL: 36,550

LAST YR OIL PROD:
LAST YR GAS PROD: 1,495

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1
RRC#, WELL#.....: 90867 - 3 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10633
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	29,839	0	69.44	3.44	3.44	.00
ALT RRC#:	GRAPH.....:	2	0	29,093	0	71.13	3.52	3.52	.00
		3	0	28,074	0	72.85	3.60	3.60	.00
		4	0	26,811	0	74.61	3.68	3.68	.00
		5	0	25,470	0	76.43	3.76	3.76	.00
		6	0	24,196	0	78.29	3.85	3.85	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	21,837	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	382,620	9	0	20,745	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	382,620	10	0	19,708	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	382,620	11	0	18,723	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.880000	336,700	12	0	17,786	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	.120000	45,920	13	0	16,897	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	382,620	14	0	16,052	0	78.29	3.85	3.85	.00	0
				15	0	15,250	0	78.29	3.85	3.85	.00	0
				16	0	14,487	0	78.29	3.85	3.85	.00	0
				17	0	13,763	0	78.29	3.85	3.85	.00	0
				18	0	13,075	0	78.29	3.85	3.85	.00	0
				19	0	12,421	0	78.29	3.85	3.85	.00	0
				20	0	11,800	0	78.29	3.85	3.85	.00	0
				21	0	11,210	0	78.29	3.85	3.85	.00	0
				=====		=====	=====					=====
					0	410,224	0					0

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		1	81681	0	81681	31000	50,681	47,260	19637
						2	81491	0	81491	31620	49,871	40,439	17185
OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.15			3	80423	0	80423	32252	48,171	33,966	14877
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.15			4	78512	0	78512	32897	45,615	27,968	12739
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			5	76208	0	76208	33554	42,654	22,741	10847
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	74131	0	74131	34226	39,905	18,501	9256
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	70424	0	70424	34226	36,198	14,593	7713
						8	66903	0	66903	34226	32,677	11,455	6427
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	63558	0	63558	34226	29,332	8,942	5356
-----	-----	-----	-----	-----	-----	10	60380	0	60380	34226	26,154	6,933	4464
31,000				83		11	57361	0	57361	34226	23,135	5,333	3720
-----	-----	-----	-----	-----	-----	12	54493	0	54493	34226	20,267	4,062	3100
		2.0	1			13	51768	0	51768	34226	17,542	3,057	2583
		3.0	1			14	49180	0	49180	34226	14,954	2,266	2152
		4.0	1			15	46721	0	46721	34226	12,495	1,647	1794
		5.0	99			16	44385	0	44385	34226	10,159	1,164	1495
						17	42165	0	42165	34226	7,939	791	1246
						18	40057	0	40057	34226	5,831	505	1038
ALT JAN 1 HYPERBOLIC FORECAST:						19	38054	0	38054	34226	3,828	288	865
OIL:	D B:	De/Dt:	/			20	36152	0	36152	34226	1,926	126	721
GAS:	M B:	De/Dt:	/			21	34344	0	34344	34226	118	7	601
PRD:	M B:	De/Dt:	/			=====	=====	=====	=====	=====	=====	=====	=====
							1228391	0	1228391	708939	519,452	252,044	127816

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880	\$/BBLRESV:	.00	EQUIP VAL:	2,760
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	0
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.4	GAS VAL:	252,044
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	6.4	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR	WI VAL:	129,740	8/8 VALUE:	382,620	WI TOTAL:	254,800	RI TOTAL:	127,820
LAST YR	RI VAL:	82,080						
LAST YR	8/8 VAL:	211,820						

LAST YR OIL PROD: 13
LAST YR GAS PROD: 30,739

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1
RRC#, WELL#.....: 91229 - 4 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10692
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,843	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	12,393	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	11,836	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,244	0	74.61	3.68	3.68	.00	0
		5	0	10,681	0	76.43	3.76	3.76	.00	0
		6	0	10,147	0	78.29	3.85	3.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,640	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	9,158	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	109,710	9	0	8,700	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	109,710	10	0	8,265	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	109,710	11	0	7,852	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.880000	96,540	12	0	7,459	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	.120000	13,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	109,710		0	120,218	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	35156	0	35156	20500	14,656	13,667	8452
	2	34713	0	34713	20910	13,803	11,192	7320
	3	33907	0	33907	21328	12,579	8,869	6272
	4	32927	0	32927	21754	11,173	6,850	5343
	5	31961	0	31961	22190	9,771	5,209	4549
	6	31089	0	31089	22633	8,456	3,920	3882
	7	29535	0	29535	22634	6,901	2,782	3235
	8	28058	0	28058	22634	5,424	1,901	2696
	9	26655	0	26655	22634	4,021	1,226	2246
	10	25323	0	25323	22634	2,689	713	1872
	11	24056	0	24056	22634	1,422	328	1560
	12	22854	0	22854	22634	220	44	1300

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	9	26655	0	26655	22634	4,021	1,226	2246
YRS FLAT:	FMVF:	8/8 RES:	10	25323	0	25323	22634	2,689	713	1872
			11	24056	0	24056	22634	1,422	328	1560

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15	12	22854	0	22854	22634	220	44	1300
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		356234	0	356234	265119	91,115	56,701	48727

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		\$/BBLRESV: .00	EQUIP VAL:	4,282				
			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.9	GAS VAL:	56,701	GAS VAL:	48,727
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL:	0	PRD VAL:	0
20,500		36			=====	=====	=====	=====

	8/8 VALUE:	109,710	WI TOTAL:	60,980	RI TOTAL:	48,730
		3.0 1				
		4.0 1				
		5.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,190
LAST YR RI VAL: 17,950
LAST YR 8/8 VAL: 35,140

LAST YR OIL PROD: 6
LAST YR GAS PROD: 15,138

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71710 - TANNER SAM E GU (1) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 91269 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10837
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95383 - GRAY B B ESTATE GU (04) FULL WI DECIMAL = .838297 #WELLS: 1
RRC#, WELL#.....: 91275 - 4 RRC DIST.: 06 FULL RI DECIMAL = .161703 DEPTH: 10550
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	257,200	1	0	26,693	0	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	257,200	2	0	25,224	0	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	.742200	190,900	3	0	23,457	0	72.85	3.60	3.60	.00	0
52	TATUM ISD - RUSK CO	.257800	66,300	4	0	21,344	0	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	1.000000	257,200	5	0	18,669	0	76.43	3.76	3.76	.00	0
66	RUSK CO GROUND WATER	1.000000	257,200	6	0	15,868	0	78.29	3.85	3.85	.00	0
				7	0	13,488	0	78.29	3.85	3.85	.00	0
				8	0	11,465	0	78.29	3.85	3.85	.00	0
				9	0	9,745	0	78.29	3.85	3.85	.00	0
				10	0	8,283	0	78.29	3.85	3.85	.00	0
					=====	=====	=====					=====
					0	174,236	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	76976	0	76976	24000	52,976	49,400	13906
				2	74431	0	74431	24480	49,951	40,504	11795
				3	70790	0	70790	24969	45,821	32,308	9841
				4	65845	0	65845	25469	40,376	24,756	8029
				5	58845	0	58845	25978	32,867	17,523	6294
				6	51215	0	51215	26497	24,718	11,460	4805
				7	43533	0	43533	26498	17,035	6,868	3583
				8	37003	0	37003	26498	10,505	3,683	2672
				9	31453	0	31453	26498	4,955	1,510	1992
				10	26735	0	26735	26498	237	63	1485
					=====	=====	=====	=====	=====	=====	=====
					536826	0	536826	257385	279,441	188,075	64402

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15 \$/BBLRESV: .00 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 188,075 GAS VAL: 64,402
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 257,200 WI TOTAL: 192,800 RI TOTAL: 64,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		76	
		5.0 1	
		6.0 1	
		8.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,950
LAST YR RI VAL: 33,130
LAST YR 8/8 VAL: 116,080

LAST YR OIL PROD: 2
LAST YR GAS PROD: 28,309

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54713 - BURTON J L EST GU (2) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 91564 - 2 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10660
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,610	1	0	12,724	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	38,610	2	0	10,052	0	71.13	3.51	3.51	.00	0
46	HENDERSON ISD	1.000000	38,610									
65	RUSK CO EMERGENCY SE	1.000000	38,610									
66	RUSK CO GROUND WATER	1.000000	38,610									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,763 GAS VAL: 19,871
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,610 WI TOTAL: 18,740 RI TOTAL: 19,870

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,500 42
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,150
LAST YR RI VAL: 38,220
LAST YR 8/8 VAL: 67,370
LAST YR OIL PROD: 19
LAST YR GAS PROD: 16,955

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 91668 - 2 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10664
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	7	35,142	0	69.44	3.40	3.40	.00	411
ALT JOB#:	UNIT.....:	2	2	24,536	0	71.13	3.47	3.47	.00	120
ALT LSE#:	HCG.....:	3	2	19,006	0	72.85	3.55	3.55	.00	123
ALT RRC#:	GRAPH.....:	4	1	15,204	0	74.61	3.63	3.63	.00	101
		5	1	12,163	0	76.43	3.71	3.71	.00	83
		6	1	9,731	0	78.29	3.80	3.80	.00	68

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	14	115,782	0				906

04	RUSK CO APPRAISAL DI	1.000000	200,410							
05	RUSK COUNTY	1.000000	200,410							
46	HENDERSON ISD	1.000000	200,410	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	200,410		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	200,410	--	-----	-----	-----	-----	-----	-----

1	101070	0	101481	26000	75,481	70,386	17315
2	72020	0	72140	26520	45,620	36,992	10797
3	57074	0	57197	27050	30,147	21,257	7510
4	46688	0	46789	27591	19,198	11,771	5388
5	38174	0	38257	28142	10,115	5,392	3864
6	31280	0	31348	28705	2,643	1,225	2778
=====	=====	=====	=====	=====	=====	=====	=====
	346306	0	347212	164008	183,204	147,023	47652

\$/BBLRESV:	34.92	EQUIP VAL:	5,738		
\$/BBLPROD:	4,518	WI OIL VAL:	384	RI OIL VAL:	124
WI PAYOUT:	3.1	GAS VAL:	146,639	GAS VAL:	47,528
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	200,410	WI TOTAL:	152,760	RI TOTAL:	47,650
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.1	133	
-----	-----	-----	-----
	90.0 1	35.0 1	
	40.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 66
LAST YR GAS PROD: 23,733

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1
RRC#, WELL#.....: 92402 - 4 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10584
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	188,700	1	0	23,010	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	188,700	2	0	21,624	71.13	3.51	3.51	.00	0
46	HENDERSON ISD	1.000000	188,700	3	0	19,677	72.85	3.59	3.59	.00	0
65	RUSK CO EMERGENCY SE	1.000000	188,700	4	0	17,511	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	188,700	5	0	15,409	76.43	3.75	3.75	.00	0
				6	0	13,560	78.29	3.84	3.84	.00	0
				7	0	11,933	78.29	3.84	3.84	.00	0
				8	0	10,501	78.29	3.84	3.84	.00	0
				9	0	9,241	78.29	3.84	3.84	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	142,466					0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	66851	0	66851	26000	40,851	38,094	11307
2	64290	0	64290	26520	37,770	30,627	9538
3	59835	0	59835	27050	32,785	23,117	7788
4	54583	0	54583	27591	26,992	16,550	6231
5	48947	0	48947	28142	20,805	11,092	4902
6	44107	0	44107	28705	15,402	7,140	3875
7	38814	0	38814	28706	10,108	4,075	2991
8	34156	0	34156	28706	5,450	1,911	2309
9	30058	0	30058	28706	1,352	412	1782
	=====	=====	=====	=====	=====	=====	=====
	441641	0	441641	250126	191,515	133,018	50723

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 188,700 WI TOTAL: 137,980 RI TOTAL: 50,720

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		65	
		4.0 1	
		8.0 1	
		10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,250
LAST YR RI VAL: 56,970
LAST YR 8/8 VAL: 225,220

LAST YR OIL PROD: 30
LAST YR GAS PROD: 31,634

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95349 - CUNNINGHAM -A- GU (2/3/4) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 92403 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10700

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .107400 830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .892600 6,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1
RRC#, WELL#.....: 93290 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10585
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	203,590	1	0	23,883	0	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	203,590	2	0	22,569	0	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	1.000000	203,590	3	0	20,988	0	72.85	3.60	3.60	.00	0
65	RUSK CO EMERGENCY SE	1.000000	203,590	4	0	19,098	0	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	203,590	5	0	16,704	0	76.43	3.76	3.76	.00	0
				6	0	14,198	0	78.29	3.85	3.85	.00	0
				7	0	12,068	0	78.29	3.85	3.85	.00	0
				8	0	10,258	0	78.29	3.85	3.85	.00	0
					=====	=====	=====					=====
						0	139,766	0				0
						WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				YR	-----	-----	-----	-----	-----	-----	-----	-----

				1	69570	0	69570	26000	43,570	40,629	11790
				2	67271	0	67271	26520	40,751	33,044	10000
				3	63981	0	63981	27050	36,931	26,040	8342
				4	59513	0	59513	27591	31,922	19,573	6807
				5	53184	0	53184	28142	25,042	13,351	5336
				6	46289	0	46289	28705	17,584	8,152	4074
				7	39345	0	39345	28706	10,639	4,289	3038
				8	33444	0	33444	28706	4,738	1,661	2265
					=====	=====	=====	=====	=====	=====	=====
					432597	0	432597	221420	211,177	146,739	51652

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 146,739 GAS VAL: 51,652
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		68	
		5.0	1
		6.0	1
		8.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,420
LAST YR RI VAL: 30,030
LAST YR 8/8 VAL: 100,450

LAST YR OIL PROD: 7
LAST YR GAS PROD: 26,417

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4 FULL WI DECIMAL = .785713 #WELLS: 1
RRC#, WELL#.....: 94230 - 4 RRC DIST.: 06 FULL RI DECIMAL = .214287 DEPTH: 10755
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	5,268	0	69.44	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	4,925	0	71.13	3.51	3.51	.00	0
		3	0	4,482	0	72.85	3.59	3.59	.00	0
		4	0	3,989	0	74.61	3.68	3.68	.00	0
		=====	=====	=====						=====
		0	18,664	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,690	YR							
05	RUSK COUNTY	1.000000	24,690	--							
46	HENDERSON ISD	1.000000	24,690	1	14197	0	14197	10500	3,697	3,447	3626
65	RUSK CO EMERGENCY SE	1.000000	24,690	2	13582	0	13582	10710	2,872	2,329	3043
66	RUSK CO GROUND WATER	1.000000	24,690	3	12642	0	12642	10924	1,718	1,211	2485
				4	11534	0	11534	11142	392	240	1989
					=====	=====	=====	=====	=====	=====	=====
					51955	0	51955	43276	8,679	7,227	11143

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,227	GAS VAL:	11,143
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	24,690	WI TOTAL:	13,550	RI TOTAL:	11,140

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		15	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,660
LAST YR RI VAL: 5,130
LAST YR 8/8 VAL: 13,790

LAST YR OIL PROD: 24
LAST YR GAS PROD: 6,193

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69496 - ROGERS G W GU (1-4,7) FULL WI DECIMAL = .851756 #WELLS: 1
RRC#, WELL#.....: 94273 - 4 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10583
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	72,130	1	0	11,504	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	72,130	2	0	11,216	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	.094400	6,810	3	0	10,823	72.85	3.60	3.60	.00	0
52	TATUM ISD - RUSK CO	.905600	65,320	4	0	10,336	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	1.000000	72,130	5	0	9,819	76.43	3.76	3.76	.00	0
66	RUSK CO GROUND WATER	1.000000	72,130	6	0	9,328	78.29	3.85	3.85	.00	0
				7	0	8,861	78.29	3.85	3.85	.00	0
				8	0	8,418	78.29	3.85	3.85	.00	0
				9	0	7,997	78.29	3.85	3.85	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	88,302					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	33707	0	33707	23000	10,707	9,984	5495
2	33628	0	33628	23460	10,168	8,245	4809
3	33187	0	33187	23929	9,258	6,528	4163
4	32398	0	32398	24407	7,991	4,899	3565
5	31447	0	31447	24896	6,551	3,493	3035
6	30590	0	30590	25393	5,197	2,409	2590
7	29060	0	29060	25394	3,666	1,478	2158
8	27607	0	27607	25394	2,213	776	1798
9	26227	0	26227	25394	833	254	1499
	=====	=====	=====	=====	=====	=====	=====
	277851	0	277851	221267	56,584	38,066	29112

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		32	
		2.0 1	
		3.0 1	
		4.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,770
LAST YR RI VAL: 10,000
LAST YR 8/8 VAL: 21,770

LAST YR OIL PROD: 1
LAST YR GAS PROD: 11,913

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71510 - STRONG GU (1) FULL WI DECIMAL = .783690 #WELLS: 1
RRC#, WELL#.....: 94569 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216310 DEPTH: 10615
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	63,280	1	0	11,145	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	63,280	2	0	10,866	71.13	3.52	3.52	.00	0
52	TATUM ISD - RUSK CO	1.000000	63,280	3	0	10,486	72.85	3.60	3.60	.00	0
61	GREGG CO ESD #1 - RU	1.000000	63,280	4	0	10,014	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	63,280	5	0	9,513	76.43	3.76	3.76	.00	0
				6	0	9,037	78.29	3.85	3.85	.00	0
				7	0	8,585	78.29	3.85	3.85	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30046	0	30046	23000	7,046	6,570	7767
2	29975	0	29975	23460	6,515	5,283	6797
3	29584	0	29584	23929	5,655	3,987	5885
4	28880	0	28880	24407	4,473	2,742	5039
5	28033	0	28033	24896	3,137	1,672	4290
6	27268	0	27268	25393	1,875	869	3661
7	25905	0	25905	25394	511	206	3051
	199691	0	199691	170479	29,212	21,329	36490

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 21,329 GAS VAL: 36,490
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,280 WI TOTAL: 26,790 RI TOTAL: 36,490

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		31	
	2.0	1	
	3.0	1	
	4.0	1	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,060
LAST YR 8/8 VAL: 12,380

LAST YR OIL PROD:
LAST YR GAS PROD: 11,456

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 94977 - 4 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10730
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 36,080
05 RUSK COUNTY 1.000000 36,080
46 HENDERSON ISD 1.000000 36,080
65 RUSK CO EMERGENCY SE 1.000000 36,080
66 RUSK CO GROUND WATER 1.000000 36,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 20951 0 20951 13000 7,951 7,414 3575
2 19616 0 19616 13260 6,356 5,154 2936
3 18156 0 18156 13525 4,631 3,265 2384
4 16517 0 16517 13795 2,722 1,669 1902
5 14596 0 14596 14071 525 279 1474
89836 0 89836 67651 22,185 17,781 12271

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 17,781 GAS VAL: 12,271
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,000 21

8.0 1
9.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,370
LAST YR RI VAL: 4,700
LAST YR 8/8 VAL: 16,070

LAST YR OIL PROD: 3
LAST YR GAS PROD: 8,069

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54714 - BURTON J L EST GU (3) FULL WI DECIMAL = .715737 #WELLS: 1
RRC#, WELL#.....: 94978 - 3 RRC DIST.: 06 FULL RI DECIMAL = .284263 DEPTH: 10528
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 857

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52980 - BENNETT ROSCOE GU (1) FULL WI DECIMAL = .844350 #WELLS: 1
RRC#, WELL#.....: 95094 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155650 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 743

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 95327 - 3 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10755
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	18,054	0	69.44	3.43	3.43	.00
				2	0	17,241	0	71.13	3.51	3.51	.00
				3	0	16,292	0	72.85	3.59	3.59	.00
				4	0	15,233	0	74.61	3.68	3.68	.00
				5	0	13,936	0	76.43	3.75	3.75	.00
				6	0	12,542	0	78.29	3.84	3.84	.00
				7	0	11,288	0	78.29	3.84	3.84	.00
				8	0	10,159	0	78.29	3.84	3.84	.00
04	RUSK CO APPRAISAL DI	1.000000	163,620	9	0	9,143	0	78.29	3.84	3.84	.00
05	RUSK COUNTY	1.000000	163,620	10	0	8,229	0	78.29	3.84	3.84	.00
46	HENDERSON ISD	1.000000	163,620	=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	163,620		0	132,117	0				0
66	RUSK CO GROUND WATER	1.000000	163,620								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	52382	0	52382	22000	30,382	28,331
				2	51190	0	51190	22440	28,750	23,313
				3	49475	0	49475	22888	26,587	18,746
				4	47419	0	47419	23346	24,073	14,760
				5	44207	0	44207	23813	20,394	10,873
				6	40741	0	40741	24290	16,451	7,627
				7	36667	0	36667	24290	12,377	4,990
				8	33000	0	33000	24290	8,710	3,053
				9	29700	0	29700	24290	5,410	1,649
				10	26730	0	26730	24290	2,440	647
				=====	=====	=====	=====	=====	=====	=====
					411511	0	411511	235937	175,574	113,989

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14	\$/BBLRESV: .00	EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 113,989
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE:	163,620
		WI TOTAL:	118,710
		RI TOTAL:	44,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		51	
		4.0	1
		5.0	1
		6.0	1
		7.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,350
LAST YR RI VAL: 21,700
LAST YR 8/8 VAL: 62,050

LAST YR OIL PROD: 7
LAST YR GAS PROD: 18,837

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1
RRC#, WELL#.....: 95328 - 4 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10660
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	28,184	0	69.44	3.43	3.43	.00	0
ALT JOB#:	UNIT.....:	2	0	27,197	0	71.13	3.51	3.51	.00	0
ALT LSE#:	HCG.....:	3	0	25,973	0	72.85	3.59	3.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	24,544	0	74.61	3.68	3.68	.00	0
		5	0	22,824	0	76.43	3.75	3.75	.00	0
		6	0	20,998	0	78.29	3.84	3.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,318	0	78.29	3.84	3.84	.00	0
---	-----	-----	-----	8	0	17,772	0	78.29	3.84	3.84	.00	0
04	RUSK CO APPRAISAL DI	1.000000	290,200	9	0	16,350	0	78.29	3.84	3.84	.00	0
05	RUSK COUNTY	1.000000	290,200	10	0	15,042	0	78.29	3.84	3.84	.00	0
46	HENDERSON ISD	.342400	99,370	11	0	13,839	0	78.29	3.84	3.84	.00	0
52	TATUM ISD - RUSK CO	.657600	190,830	12	0	12,732	0	78.29	3.84	3.84	.00	0
65	RUSK CO EMERGENCY SE	1.000000	290,200	13	0	11,713	0	78.29	3.84	3.84	.00	0
66	RUSK CO GROUND WATER	1.000000	290,200	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	256,486	0						0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	79968	0	79968	32500	47,468	44,264	15644
				2	78968	0	78968	33150	45,818	37,152	13551
				3	77132	0	77132	33813	43,319	30,545	11611
				4	74716	0	74716	34489	40,227	24,665	9866
				5	70802	0	70802	35178	35,624	18,993	8200
*** PARAMETERS ***				6	66701	0	66701	35882	30,819	14,288	6777
				7	61365	0	61365	35883	25,482	10,273	5469
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		8	56456	0	56456	35883	20,573	7,212	4414
YRS FLAT:	FMVF:	8/8 RES:		9	51939	0	51939	35883	16,056	4,895	3562
				10	47784	0	47784	35883	11,901	3,155	2875
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14			11	43961	0	43961	35883	8,078	1,862	2320
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14			12	40444	0	40444	35883	4,561	914	1872
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	37209	0	37209	35883	1,326	231	1511
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				787445	0	787445	456193	331,252	198,449	87672

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 4,078
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
32,500		79		WI PAYOUT: 4.7	GAS VAL: 198,449
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0
					=====
		3.0 1		8/8 VALUE: 290,200	WI TOTAL: 202,530
		4.0 1			RI TOTAL: 87,670
		5.0 1			
		6.0 1			
		8.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,660
LAST YR RI VAL: 56,940
LAST YR 8/8 VAL: 146,600

LAST YR OIL PROD: 20
LAST YR GAS PROD: 28,601

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64600 - LONGHORN GU (2-4) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 95394 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10566
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64600 - LONGHORN GU (2-4) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 96086 - 3 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10562
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1
RRC#, WELL#.....: 96114 - 4 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10806
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,403	69.44	3.44	3.44	.00	0
				=====	=====	=====					=====
					0	4,403					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	12373	0	12373	23500	-11,127	-10,376	2597
04	RUSK CO APPRAISAL DI	1.000000	9,920	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,920		12373	0	12373	23500	11,127-	10,376-	2597
46	HENDERSON ISD	1.000000	9,920								
65	RUSK CO EMERGENCY SE	1.000000	9,920								
66	RUSK CO GROUND WATER	1.000000	9,920								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,597	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,920	WI TOTAL:	7,320	RI TOTAL:		2,600	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		14	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,445

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67058 - OVERTON GU (2/3) FULL WI DECIMAL = .819523 #WELLS: 1
RRC#, WELL#.....: 96685 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180477 DEPTH: 10539
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,521	0	69.44	3.47	3.47	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,521	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18544	0	18544	22500	-3,956	-3,689	3825	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,150					
52				RUSK COUNTY	1.000000	11,150					
65				TATUM ISD - RUSK CO	1.000000	11,150					
66				RUSK CO EMERGENCY SE	1.000000	11,150					
				RUSK CO GROUND WATER	1.000000	11,150					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,825			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,150	WI TOTAL:		7,320	RI TOTAL:	
										3,830	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		18	
-----	-----	-----	-----
	1.0	1	
	3.0	1	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 5,467

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95587 - MINOR J G GU 1 (02) FULL WI DECIMAL = .734993 #WELLS: 1
RRC#, WELL#.....: 97204 - 2 RRC DIST.: 06 FULL RI DECIMAL = .265007 DEPTH: 10770

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.461300	3,550								
46	HENDERSON ISD	.538700	4,140								
60	KILGORE COLLEGE - RU	.461300	3,550								
61	GREGG CO ESD #1 - RU	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64600 - LONGHORN GU (2-4) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 97408 - 4 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10555
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

OPERATOR NAME....: ROCKCLIFF ENERGY OPE				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 66461275				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)				-----		-----		-----		----	----	----	----	-----	
				1		37	42,747		0	69.44	3.43	3.43	.00	2103	
ALT FRZ.:		ALT G\$ RRC:		2		37	42,106		0	71.13	3.51	3.51	.00	2154	
ALT JOB#:		UNIT.....:		3		36	41,053		0	72.85	3.59	3.59	.00	2147	
ALT LSE#:		HCG.....:		4		34	39,616		0	74.61	3.68	3.68	.00	2076	
ALT RRC#:		GRAPH.....:		5		32	38,031		0	76.43	3.75	3.75	.00	2042	
				6		31	36,510		0	78.29	3.84	3.84	.00	2008	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		30	35,049		0	78.29	3.84	3.84	.00	1928	
---	-----	-----	-----	8		28	33,647		0	78.29	3.84	3.84	.00	1850	
04	RUSK CO APPRAISAL DI	1.000000	696,420	9		27	32,301		0	78.29	3.84	3.84	.00	1776	
05	RUSK COUNTY	1.000000	696,420	10		26	31,009		0	78.29	3.84	3.84	.00	1705	
52	TATUM ISD - RUSK CO	1.000000	696,420	11		25	29,769		0	78.29	3.84	3.84	.00	1637	
65	RUSK CO EMERGENCY SE	1.000000	696,420	12		24	28,578		0	78.29	3.84	3.84	.00	1572	
66	RUSK CO GROUND WATER	1.000000	696,420	13		23	27,435		0	78.29	3.84	3.84	.00	1509	
				14		22	26,338		0	78.29	3.84	3.84	.00	1448	
				15		21	25,284		0	78.29	3.84	3.84	.00	1390	
				16		20	24,273		0	78.29	3.84	3.84	.00	1335	
				17		19	23,302		0	78.29	3.84	3.84	.00	1281	
				18		19	22,370		0	78.29	3.84	3.84	.00	1230	
				19		18	21,475		0	78.29	3.84	3.84	.00	1181	
				20		17	20,616		0	78.29	3.84	3.84	.00	1133	
				21		16	19,791		0	78.29	3.84	3.84	.00	1088	
				22		16	18,999		0	78.29	3.84	3.84	.00	1045	
				23		15	18,239		0	78.29	3.84	3.84	.00	1003	
				24		15	17,510		0	78.29	3.84	3.84	.00	963	
*** PARAMETERS ***				25		14	16,809		0	78.29	3.84	3.84	.00	924	
				26		13	16,137		0	78.29	3.84	3.84	.00	887	
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		27		13	15,492		0	78.29	3.84	3.84	.00	852	
YRS FLAT:	FMVF:	8/8 RES:		28		12	14,872		0	78.29	3.84	3.84	.00	818	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				1	120015	0	122118	32500	89,618	83,569	25356
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	120973	0	123127	33150	89,977	72,960	22427
-----	-----	-----	-----	3	120636	0	122783	33813	88,970	62,734	19617
32,500	.1	118		4	119331	0	121407	34489	86,918	53,292	17016
-----	-----	-----	-----	5	116737	0	118779	35178	83,601	44,572	14602
	1.0	1	1.0	1	6	114757	0	116765	35882	80,883	37,499
	2.0	1	2.0	1	7	110167	0	112095	35883	76,212	30,725
	3.0	1	3.0	1	8	105760	0	107610	35883	71,727	25,145
	4.0	99	4.0	99	9	101530	0	103306	35883	67,423	20,553
					10	97469	0	99174	35883	63,291	16,777
					11	93570	0	95207	35883	59,324	13,674
ALT JAN 1 HYPERBOLIC FORECAST:				12	89827	0	91399	35883	55,516	11,128	4490
OIL:	M	B:	De/Dt:	/	13	86234	0	87743	35883	51,860	9,039
GAS:	M	B:	De/Dt:	/	14	82785	0	84233	35883	48,350	7,328
PRD:	M	B:	De/Dt:	/	15	79473	0	80863	35883	44,980	5,928
					16	76294	0	77629	35883	41,746	4,784
PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880	17	73243	0	74524	35883	38,641
SERV WELLS:		EQ SCH#:		VAL:		18	70313	0	71543	35883	35,660
INJ WELLS:		EQ SCH#:		VAL:		19	67500	0	68681	35883	32,798
COMPRESSRS:	HP:			VAL:		20	64800	0	65933	35883	30,050
OTHER EQ VALUE(RCNLD):				21	62208	0	63296	35883	27,413	1,562	956
					22	59720	0	60765	35883	24,882	1,233
					23	57331	0	58334	35883	22,451	967
LAST YR WI VAL:		294,850			24	55038	0	56001	35883	20,118	753
LAST YR RI VAL:		118,340			25	52836	0	53760	35883	17,877	582
LAST YR 8/8 VAL:		413,190			26	50723	0	51610	35883	15,727	446
					27	48694	0	49546	35883	13,663	337
					28	46746	0	47564	35883	11,681	250
LAST YR OIL PROD:				36	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:				43,056	2344710	0	2385795	994438	1,391,357	517,218	177236

LAST YR OIL PROD: 36
LAST YR GAS PROD: 43,056REMARKS1: \$/BBLRESV: 17.00 EQUIP VAL: 1,962
REMARKS2: COTTON VALLEY \$/BBLPROD: 8,610 WI OIL VAL: 8,906 RI OIL VAL: 3,052
MC1: WI PAYOUT: 6.0 GAS VAL: 508,311 GAS VAL: 174,184
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 696,420 WI TOTAL: 519,180 RI TOTAL: 177,240

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 97655 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10769
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,230	1	23144	0	23144	31000	-7,856	-7,326	4911
05	RUSK COUNTY	1.000000	12,230		23144	0	23144	31000	7,856-	7,326-	4911
46	HENDERSON ISD	1.000000	12,230								
65	RUSK CO EMERGENCY SE	1.000000	12,230								
66	RUSK CO GROUND WATER	1.000000	12,230								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,911		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 12,230		WI TOTAL: 7,320		RI TOTAL: 4,910		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		26	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,610
LAST YR 8/8 VAL: 11,930

LAST YR OIL PROD: 1
LAST YR GAS PROD: 10,400

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71511 - STRONG GU (2) FULL WI DECIMAL = .783690 #WELLS: 1
RRC#, WELL#.....: 97808 - 2 RRC DIST.: 06 FULL RI DECIMAL = .216310 DEPTH: 10667
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	18,615	0	69.44	3.44	3.44	.00
				2	0	17,684	0	71.13	3.52	3.52	.00
				3	0	16,800	0	72.85	3.60	3.60	.00
				4	0	15,960	0	74.61	3.68	3.68	.00
				5	0	15,162	0	76.43	3.76	3.76	.00
				6	0	14,403	0	78.29	3.85	3.85	.00
				7	0	13,683	0	78.29	3.85	3.85	.00
				8	0	12,999	0	78.29	3.85	3.85	.00
04	RUSK CO APPRAISAL DI	1.000000	217,620	9	0	12,349	0	78.29	3.85	3.85	.00
05	RUSK COUNTY	1.000000	217,620	10	0	11,732	0	78.29	3.85	3.85	.00
52	TATUM ISD - RUSK CO	1.000000	217,620	11	0	11,145	0	78.29	3.85	3.85	.00
61	GREGG CO ESD #1 - RU	1.000000	217,620	12	0	10,588	0	78.29	3.85	3.85	.00
66	RUSK CO GROUND WATER	1.000000	217,620	13	0	10,058	0	78.29	3.85	3.85	.00
				14	0	9,555	0	78.29	3.85	3.85	.00
				15	0	9,078	0	78.29	3.85	3.85	.00
				16	0	8,624	0	78.29	3.85	3.85	.00
				17	0	8,192	0	78.29	3.85	3.85	.00
				18	0	7,783	0	78.29	3.85	3.85	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	224,410	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	50184	0	50184	20500	29,684	12974
				2	48784	0	48784	20910	27,874	11062
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		3	47398	0	47398	21328	26,070	9428
YRS FLAT:	FMVF:	8/8 RES:		4	46028	0	46028	21754	24,274	8032
				5	44678	0	44678	22190	22,488	6838
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			6	43460	0	43460	22633	20,827	5835
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15			7	41287	0	41287	22634	18,653	4863
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	39222	0	39222	22634	16,588	4052
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	37261	0	37261	22634	14,627	3377
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	35398	0	35398	22634	12,764	2814
				11	33628	0	33628	22634	10,994	2345
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	31947	0	31947	22634	9,313	1954
-----	-----	-----	-----	13	30349	0	30349	22634	7,715	1628
20,500		53		14	28832	0	28832	22634	6,198	1357
-----	-----	-----	-----	15	27390	0	27390	22634	4,756	1131
	5.0 99			16	26021	0	26021	22634	3,387	942
				17	24720	0	24720	22634	2,086	785
				18	23484	0	23484	22634	850	654
				=====	=====	=====	=====	=====	=====	=====
					660071	0	660071	400923	259,148	80071

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 3,195
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 134,351 GAS VAL: 80,071
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880 8/8 VALUE: 217,620 WI TOTAL: 137,550 RI TOTAL: 80,070
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,260
LAST YR RI VAL: 36,510
LAST YR 8/8 VAL: 85,770

LAST YR OIL PROD: 10
LAST YR GAS PROD: 19,561

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54715 - BURTON J L EST GU (4) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 98070 - 4 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10672

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	7,142	0	69.44	3.44	3.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	6,463	0	71.13	3.52	3.52	.00	0
		3	0	5,751	0	72.85	3.60	3.60	.00	0
		=====	=====	=====						=====
		0	19,356	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,380	--							
05	RUSK COUNTY	1.000000	30,380	1	17580	0	17580	13000	4,580	4,271	6545
46	HENDERSON ISD	1.000000	30,380	2	16279	0	16279	13260	3,019	2,448	5316
65	RUSK CO EMERGENCY SE	1.000000	30,380	3	14815	0	14815	13525	1,290	909	4244
66	RUSK CO GROUND WATER	1.000000	30,380								
					48674	0	48674	39785	8,889	7,628	16105

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,628	GAS VAL:	16,105
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	30,380	WI TOTAL:	14,270	RI TOTAL:	16,110

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		21	
		9.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,360
LAST YR RI VAL: 9,450
LAST YR 8/8 VAL: 18,810

LAST YR OIL PROD:
LAST YR GAS PROD: 7,842

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95349 - CUNNINGHAM -A- GU (2/3/4) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 98071 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10658
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	68,820	1	0	16,055	0	69.44	3.16	3.16	.00	0
05	RUSK COUNTY	1.000000	68,820	2	0	12,844	0	71.13	3.23	3.23	.00	0
46	HENDERSON ISD	1.000000	68,820	3	0	10,275	0	72.85	3.31	3.31	.00	0
61	GREGG CO ESD #1 - RU	.107400	7,390	4	0	8,220	0	74.61	3.38	3.38	.00	0
65	RUSK CO EMERGENCY SE	.892600	61,430									
66	RUSK CO GROUND WATER	1.000000	68,820									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
42832	0	42832	19000	23,832	22,223	7401
35024	0	35024	19380	15,644	12,685	5309
28714	0	28714	19767	8,947	6,308	3817
23457	0	23457	20163	3,294	2,019	2736
130027	0	130027	78310	51,717	43,235	19263
\$/BBLRESV: .00	EQUIP VAL: 6,327					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: 3.3	GAS VAL: 43,235	GAS VAL: 19,263				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 68,820	WI TOTAL: 49,560	RI TOTAL: 19,260				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
19,000 52
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,050
LAST YR RI VAL: 39,380
LAST YR 8/8 VAL: 173,430

LAST YR OIL PROD: 2
LAST YR GAS PROD: 37,369

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95309 - STEPHENS EUNICE B GU (4) FULL WI DECIMAL = .657193 #WELLS: 1
RRC#, WELL#.....: 98199 - 4 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10711
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 87,480
05 RUSK COUNTY 1.000000 87,480
30 KILGORE ISD - RUSK C .135800 11,880
46 HENDERSON ISD .864200 75,600
60 KILGORE COLLEGE - RU .135800 11,880
61 GREGG CO ESD #1 - RU 1.000000 87,480
66 RUSK CO GROUND WATER 1.000000 87,480

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 23821 0 23821 13000 10,821 10,091 11638
2 23034 0 23034 13260 9,774 7,925 9871
3 21908 0 21908 13525 8,383 5,911 8236
4 20378 0 20378 13795 6,583 4,036 6720
5 18739 0 18739 14071 4,668 2,488 5421
6 17269 0 17269 14353 2,916 1,352 4382
7 15542 0 15542 14353 1,189 479 3459
140691 0 140691 96357 44,334 32,282 49727

\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 32,282 GAS VAL: 49,727
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,480 WI TOTAL: 37,750 RI TOTAL: 49,730

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,000 30
5.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,270
LAST YR RI VAL: 18,750
LAST YR 8/8 VAL: 31,020

LAST YR OIL PROD:
LAST YR GAS PROD: 11,180

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95334 - MINOR J G GU 1 (03) FULL WI DECIMAL = .749898 #WELLS: 1
RRC#, WELL#.....: 98292 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250102 DEPTH: 10750

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.461300	3,550								
46	HENDERSON ISD	.538700	4,140								
60	KILGORE COLLEGE - RU	.461300	3,550								
61	GREGG CO ESD #1 - RU	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	91124 - KANGERGA GU (2)	FULL WI DECIMAL = .690730	#WELLS: 1
RRC#, WELL#.....:	99795 - 2 RRC DIST.: 06	FULL RI DECIMAL = .309270	DEPTH: 10750

OPERATOR NAME.... ROCKCLIFF ENERGY OPE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	0	25,238	0	71.13	3.52	3.52	.00	0
ALT JOB#:	UNIT.....:	3	0	24,355	0	72.85	3.60	3.60	.00	0
ALT LSE#:	HCG.....:	4	0	23,380	0	74.61	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	5	0	22,445	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,685	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	19,858	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	385,450	9	0	19,064	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	385,450	10	0	18,301	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	.090000	34,690	11	0	17,569	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	.910000	350,760	12	0	16,866	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	1.000000	385,450	13	0	16,191	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	385,450	14	0	15,544	0	78.29	3.85	3.85	.00	0
				15	0	14,922	0	78.29	3.85	3.85	.00	0
				16	0	14,325	0	78.29	3.85	3.85	.00	0
				17	0	13,752	0	78.29	3.85	3.85	.00	0
				18	0	13,202	0	78.29	3.85	3.85	.00	0
				19	0	12,674	0	78.29	3.85	3.85	.00	0
				20	0	12,167	0	78.29	3.85	3.85	.00	0
				21	0	11,680	0	78.29	3.85	3.85	.00	0
				22	0	11,213	0	78.29	3.85	3.85	.00	0
				23	0	10,764	0	78.29	3.85	3.85	.00	0
				24	0	10,334	0	78.29	3.85	3.85	.00	0
	*** PARAMETERS ***			25	0	9,920	0	78.29	3.85	3.85	.00	0
				26	0	9,524	0	78.29	3.85	3.85	.00	0

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	=====	=====	=====	=====
YRS FLAT:		FMVF:		8/8 RES:		0	431,405	0	0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5	--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	61506	0	61506	22500	39,006	36,373	25793
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	61363	0	61363	22950	38.413	31.148	22573

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	5	6	7	8	9	10	
-----	-----	-----	-----	5	58294	0	58294	24354	33,940	18,095	14474
22,500		72		6	57302	0	57302	24842	32,460	15,049	12480
-----	-----	-----	-----	7	55010	0	55010	24842	30,168	12,162	10510
		2.0 1		8	52810	0	52810	24842	27,968	9,804	8850
		3.0 1		9	50697	0	50697	24842	25,855	7,882	7453
		4.0 99		10	48669	0	48669	24842	23,827	6,316	6276

ALT JAN 1 HYPERBOLIC FORECAST:				14	41337	0	41337	24842	16,495	2,500	3156	
OIL:	D	B:	De/Dt:	/	15	39684	0	39684	24842	14,842	1,956	2658
GAS:	M	B:	De/Dt:	/	16	38096	0	38096	24842	13,254	1,519	2238
PRD:	M	B:	De/Dt:	/	17	36572	0	36572	24842	11.730	1.169	1885

LAST YR WI VAL:	76,290	26	25328	0	25328	24842	486	14	401
LAST YR RI VAL:	89,820		=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	166,110		1125845	0	1125845	638772	487,073	207,176	176105

		\$/BBLRESV:	.00	EQUIP VAL:	2,163				
LAST YR OIL PROD:	8	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
LAST YR GAS PROD:	26,559	WI PAYOUT:	5.8	GAS VAL:	207,176	GAS VAL:	176,105		
		RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:		0	

REMARKS1:	8/8 VALUE:	385,450	WI TOTAL:	209,340	RI TOTAL:	176,110
REMARKS2: COTTON VALLEY						
MC1:						
MC2:						

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....	91180 - BENNETT LINVILLE GU 3	FULL WI DECIMAL =	.690916	#WELLS:	1
RRC#, WELL#.....	100015 - 3 RRC DIST..: 06	FULL RI DECIMAL =	.309084	DEPTH:	10640

OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	4,530	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	10767	0	10767	23000	-12,233	-11,407	4512			
04	RUSK CO APPRAISAL DI	1.000000	11,830		=====	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	11,830		10767	0	10767	23000	12,233-	11,407-	4512			
46	HENDERSON ISD	.215100	2,550											
52	TATUM ISD - RUSK CO	.784900	9,290		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
61	GREGG CO ESD #1 - RU	.925500	10,950		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
65	RUSK CO EMERGENCY SE	.074500	890		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,512				
66	RUSK CO GROUND WATER	1.000000	11,830		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
					8/8 VALUE:	11.830	WI TOTAL:	7,320	RI TOTAL:	4,510				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.15
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		13	
		6.0 1	
		7.0 1	
		8.0 1	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,008

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REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
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JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91126 - KANGERGA GU (4) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 100152 - 4 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10822
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,680	1	37072	0	37072	28000	9,072	8,460	15546
05	RUSK COUNTY	1.000000	44,680	2	31271	0	31271	28560	2,711	2,198	11503
46	HENDERSON ISD	.090000	4,030								
52	TATUM ISD - RUSK CO	.910000	40,660		68343	0	68343	56560	11,783	10,658	27049
61	GREGG CO ESD #1 - RU	1.000000	44,680								
66	RUSK CO GROUND WATER	1.000000	44,680								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 10,658		GAS VAL: 27,049		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 44,680		WI TOTAL: 17,630		RI TOTAL: 27,050		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 38

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,970
LAST YR RI VAL: 24,960
LAST YR 8/8 VAL: 42,930

LAST YR OIL PROD: 3
LAST YR GAS PROD: 15,397

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 100268 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,036	0	78.29	3.78	3.78	.00	0
---	-----	-----	-----	8	0	8,584	0	78.29	3.78	3.78	.00	0
04	RUSK CO APPRAISAL DI	1.000000	122,520	9	0	8,155	0	78.29	3.78	3.78	.00	0
05	RUSK COUNTY	1.000000	122,520	10	0	7,747	0	78.29	3.78	3.78	.00	0
52	TATUM ISD - RUSK CO	1.000000	122,520	11	0	7,360	0	78.29	3.78	3.78	.00	0
65	RUSK CO EMERGENCY SE	1.000000	122,520	12	0	6,992	0	78.29	3.78	3.78	.00	0
66	RUSK CO GROUND WATER	1.000000	122,520	13	0	6,642	0	78.29	3.78	3.78	.00	0
				14	0	6,310	0	78.29	3.78	3.78	.00	0
				15	0	5,994	0	78.29	3.78	3.78	.00	0
				16	0	5,695	0	78.29	3.78	3.78	.00	0
					=====	=====	=====					=====
					0	137,643	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	35314	0	35314	16000	19,314	18,010	5841
				2	34343	0	34343	16320	18,023	14,614	4982
*** PARAMETERS ***				3	33380	0	33380	16646	16,734	11,799	4248
				4	32338	0	32338	16978	15,360	9,417	3610
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	31487	0	31487	17318	14,169	7,554	3083
YRS FLAT:	FMVF:	8/8 RES:		6	30559	0	30559	17665	12,894	5,978	2625
				7	29031	0	29031	17665	11,366	4,582	2187
OIL WELLHEAD PRICE: 94.46				8	27580	0	27580	17665	9,915	3,476	1823
OIL %TAX ALLOWABLE: 9.6				9	26201	0	26201	17665	8,536	2,602	1519
TYPE..(USNPQLHCT).: U				10	24891	0	24891	17665	7,226	1,915	1266
GRAV SCHED#/DEGREE: /				11	23646	0	23646	17665	5,981	1,379	1055
PRD WELLHEAD PRICE:				12	22464	0	22464	17665	4,799	962	879
				13	21341	0	21341	17665	3,676	641	732
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	20274	0	20274	17665	2,609	395	610
-----	-----	-----	-----	15	19260	0	19260	17665	1,595	210	509
16,000		35		16	18297	0	18297	17665	632	72	424
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
5.0 99					430406	0	430406	277577	152,829	83,606	35393

\$/BBLRESV: .00 EQUIP VAL: 3,523
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 83,606 GAS VAL: 35,393
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 122,520 WI TOTAL: 87,130 RI TOTAL: 35,390
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,490
LAST YR RI VAL: 21,120
LAST YR 8/8 VAL: 58,610

LAST YR OIL PROD:
LAST YR GAS PROD: 13,037

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91125 - KANGERGA GU (3) FULL WI DECIMAL = .690780 #WELLS: 1
RRC#, WELL#.....: 100850 - 3 RRC DIST.: 06 FULL RI DECIMAL = .309220 DEPTH: 10725
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---				1	16886	0	16886	21000	-4,114	-3,836	7080			
=====				1	16886	0	16886	21000	-4,114	-3,836	7080			
04	RUSK CO APPRAISAL DI	1.000000	14,400	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,400		16886	0	16886	21000	4,114-	3,836-	7080			
46	HENDERSON ISD	.090000	1,300											
52	TATUM ISD - RUSK CO	.910000	13,100		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
61	GREGG CO ESD #1 - RU	1.000000	14,400		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	14,400		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,080				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	14,400	WI TOTAL:	7,320	RI TOTAL:	7,080				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		26	
-----	-----	-----	-----
		32.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 9,290
LAST YR 8/8 VAL: 19,330

LAST YR OIL PROD: 1
LAST YR GAS PROD: 10,622

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73835 - WARNER ESTATE GU (1) FULL WI DECIMAL = .696452 #WELLS: 1
RRC#, WELL#.....: 103632 - 1 RRC DIST.: 06 FULL RI DECIMAL = .303548 DEPTH: 10616
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	69	18,515	0	69.44	3.37	3.37	.00	3337
ALT JOB#:	UNIT.....:	2	63	16,848	0	71.13	3.44	3.44	.00	3121
ALT LSE#:	HCG.....:	3	56	14,993	0	72.85	3.52	3.52	.00	2841
ALT RRC#:	GRAPH.....:	4	49	12,967	0	74.61	3.60	3.60	.00	2546
		=====	=====	=====	=====	=====				
			237	63,323	0	11,845				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	92,380	1	43456	0	46793	31500	15,293	14,261	19101
05	RUSK COUNTY	1.000000	92,380	2	40364	0	43485	32130	11,355	9,208	15571
52	TATUM ISD - RUSK CO	1.000000	92,380	3	36756	0	39597	32772	6,825	4,812	12437
65	RUSK CO EMERGENCY SE	1.000000	92,380	4	32511	0	35057	33428	1,629	999	9660
66	RUSK CO GROUND WATER	1.000000	92,380	=====	=====	=====	=====	=====	=====	=====	=====
					153087	0	164932	129830	35,102	29,280	56769

\$/BBLRESV: 12.74	EQUIP VAL:	6,327	
\$/BBLPROD: 15,129	WI OIL VAL:	2,103	RI OIL VAL: 4,077
WI PAYOUT: .0	GAS VAL:	27,177	GAS VAL: 52,692
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	92,380	WI TOTAL:	35,610
		RI TOTAL:	56,770

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
31,500	.2	54
8.0	1	8.0 1
10.0	1	10.0 1
12.0	1	12.0 1
15.0	1	15.0 1
20.0	99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,970
LAST YR RI VAL: 12,410
LAST YR 8/8 VAL: 21,380

LAST YR OIL PROD: 81
LAST YR GAS PROD: 20,190

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 104187 - 3 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	13,481	0	69.44	3.43	3.43	.00	0
ALT JOB#:	UNIT.....:	2	0	12,470	0	71.13	3.51	3.51	.00	0
ALT LSE#:	HCG.....:	3	0	11,410	0	72.85	3.59	3.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,325	0	74.61	3.68	3.68	.00	0
		5	0	9,292	0	76.43	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	56,978	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	59,160	1	0	13,481	0	69.44	3.43	3.43	.00
05	RUSK COUNTY	1.000000	59,160	2	0	12,470	0	71.13	3.51	3.51	.00
46	HENDERSON ISD	1.000000	59,160	3	0	11,410	0	72.85	3.59	3.59	.00
65	RUSK CO EMERGENCY SE	1.000000	59,160	4	0	10,325	0	74.61	3.68	3.68	.00
66	RUSK CO GROUND WATER	1.000000	59,160	5	0	9,292	0	76.43	3.75	3.75	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				166168	0	166168	135303	30,865	25,034	28101	

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	25,034	GAS VAL:	28,101
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	59,160	WI TOTAL:	31,060	RI TOTAL:	28,100
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		39	
	7.0	1	
	8.0	1	
	9.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL: 10,100
LAST YR 8/8 VAL: 19,860

LAST YR OIL PROD: 28
LAST YR GAS PROD: 14,733

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95042 - STRONG W C GU 1 (2) FULL WI DECIMAL = .763095 #WELLS: 1
RRC#, WELL#.....: 105724 - 2 RRC DIST.: 06 FULL RI DECIMAL = .236905 DEPTH: 10730
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91414 HCG.....:
ALT RRC#: 105724 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.870000	6,690	0	0	0					0
05	RUSK COUNTY	.870000	6,690								
30	KILGORE ISD - RUSK C	.172000	1,320								
52	TATUM ISD - RUSK CO	.698000	5,370								
60	KILGORE COLLEGE - RU	.172000	1,320								
61	GREGG CO ESD #1 - RU	.870000	6,690								
66	RUSK CO GROUND WATER	.870000	6,690								
80	LONGVIEW ISD-GREGG C	.130000	1,000								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95588 - MINOR J G GU 1 (04) FULL WI DECIMAL = .749898 #WELLS: 1
RRC#, WELL#.....: 106301 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250102 DEPTH: 11216
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.461300	3,880								
46	HENDERSON ISD	.538700	4,540								
60	KILGORE COLLEGE - RU	.461300	3,880								
61	GREGG CO ESD #1 - RU	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 109323 - 2 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	6,935	0	69.44	3.38	3.38	.00
ALT JOB#:	2	0	6,865	0	71.13	3.46	3.46	.00
ALT LSE#:	3	0	6,693	0	72.85	3.54	3.54	.00
ALT RRC#:	4	0	6,459	0	74.61	3.61	3.61	.00
	5	0	6,169	0	76.43	3.70	3.70	.00
	6	0	5,860	0	78.29	3.78	3.78	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	5,567	0	78.29	3.78	3.78	.00
	8	0	5,289	0	78.29	3.78	3.78	.00
04 RUSK CO APPRAISAL DI 1.000000 52,400	9	0	5,024	0	78.29	3.78	3.78	.00
05 RUSK COUNTY 1.000000 52,400	10	0	4,773	0	78.29	3.78	3.78	.00
52 TATUM ISD - RUSK CO 1.000000 52,400	11	0	4,534	0	78.29	3.78	3.78	.00
65 RUSK CO EMERGENCY SE 1.000000 52,400	=====	=====	=====					=====
66 RUSK CO GROUND WATER 1.000000 52,400		0	64,168	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	19922	0	19922	13000	6,922	6,455
	2	20188	0	20188	13260	6,928	5,618
	3	20137	0	20137	13525	6,612	4,662
	4	19818	0	19818	13795	6,023	3,693
	5	19400	0	19400	14071	5,329	2,841
	6	18828	0	18828	14353	4,475	2,074
	7	17887	0	17887	14353	3,534	1,425
*** PARAMETERS ***	8	16992	0	16992	14353	2,639	925
	9	16143	0	16143	14353	1,790	546
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	10	15336	0	15336	14353	983	261
YRS FLAT: FMVF: 8/8 RES:	11	14569	0	14569	14353	216	50
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.06	199220	0	199220	153769	45,451	28,550	19353
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 4,496				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.3		GAS VAL: 28,550		GAS VAL: 19,353		
		RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	52,400	WI TOTAL:	33,050	RI TOTAL:	19,350
-----	-----	-----	-----						
13,000		19							
-----	-----	-----	-----						
		1							
		2.0	1						
		3.0	1						
		4.0	1						
		5.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,946

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 95349 - CUNNINGHAM -A- GU (2/3/4) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 109974 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10650

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .107400 830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .892600 6,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,120
LAST YR RI VAL: 74,660
LAST YR 8/8 VAL: 344,780

LAST YR OIL PROD: 4
LAST YR GAS PROD: 45,364

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75460 - YOUNG GU (1) FULL WI DECIMAL = .836710 #WELLS: 1
RRC#, WELL#.....: 115886 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163290 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95096 - YOUNG GU (2) FULL WI DECIMAL = .831179 #WELLS: 1
RRC#, WELL#.....: 119499 - 2 RRC DIST.: 06 FULL RI DECIMAL = .168821 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
ALT FRZ.:	1	37	40,150	0	69.44	3.43	3.43	.00	2136
ALT JOB#:	2	36	39,543	0	71.13	3.51	3.51	.00	2128
ALT LSE#:	3	34	38,158	0	72.85	3.59	3.59	.00	2059
ALT RRC#:	4	32	36,440	0	74.61	3.68	3.68	.00	1984
	5	30	34,618	0	76.43	3.75	3.75	.00	1931
	6	28	32,887	0	78.29	3.84	3.84	.00	1879
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	27	31,242	0	78.29	3.84	3.84	.00	1785
	8	26	29,680	0	78.29	3.84	3.84	.00	1696
04 RUSK CO APPRAISAL DI 1.000000 596,820	9	24	28,196	0	78.29	3.84	3.84	.00	1611
05 RUSK COUNTY 1.000000 596,820	10	23	26,786	0	78.29	3.84	3.84	.00	1531
52 TATUM ISD - RUSK CO 1.000000 596,820	11	22	25,447	0	78.29	3.84	3.84	.00	1454
65 RUSK CO EMERGENCY SE 1.000000 596,820	12	21	24,175	0	78.29	3.84	3.84	.00	1381
66 RUSK CO GROUND WATER 1.000000 596,820	13	20	22,966	0	78.29	3.84	3.84	.00	1312
	14	19	21,817	0	78.29	3.84	3.84	.00	1247
	15	18	20,727	0	78.29	3.84	3.84	.00	1184
	16	17	19,690	0	78.29	3.84	3.84	.00	1125
	17	16	18,706	0	78.29	3.84	3.84	.00	1069
	18	15	17,770	0	78.29	3.84	3.84	.00	1015
	19	14	16,882	0	78.29	3.84	3.84	.00	964
	20	14	16,038	0	78.29	3.84	3.84	.00	916
	21	13	15,236	0	78.29	3.84	3.84	.00	870
	22	12	14,474	0	78.29	3.84	3.84	.00	827
	23	12	13,750	0	78.29	3.84	3.84	.00	785
	24	11	13,063	0	78.29	3.84	3.84	.00	746
*** PARAMETERS ***	25	10	12,410	0	78.29	3.84	3.84	.00	709

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14	1	114465	0	116601	35000	81,601	76,093	22181
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14	2	115364	0	117492	35700	81,792	66,322	19606
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	3	113861	0	115920	36414	79,506	56,061	16967
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	4	111460	0	113444	37142	76,302	46,783	14567
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	5	107902	0	109833	37884	71,949	38,360	12370
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	6	104967	0	106846	38642	68,204	31,621	10557
35,000 .1 110	7	99718	0	101503	38643	62,860	25,342	8797
	8	94732	0	96428	38643	57,785	20,257	7331
	9	89996	0	91607	38643	52,964	16,145	6109
	10	85496	0	87027	38643	48,384	12,825	5091
	11	81221	0	82675	38643	44,032	10,150	4243
	12	77160	0	78541	38643	39,898	7,997	3535
	13	73302	0	74614	38643	35,971	6,269	2946
	14	69637	0	70884	38643	32,241	4,887	2455
ALT JAN 1 HYPERBOLIC FORECAST:	15	66155	0	67339	38643	28,696	3,781	2046
OIL: D B: De/Dt: /	16	62847	0	63972	38643	25,329	2,902	1705
GAS: M B: De/Dt: /	17	59705	0	60774	38643	22,131	2,205	1421
PRD: M B: De/Dt: /	18	56720	0	57735	38643	19,092	1,655	1184
	19	53884	0	54848	38643	16,205	1,221	986
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880	20	51190	0	52106	38643	13,463	882	822
SERV WELLS: EQ SCH#: VAL:	21	48630	0	49500	38643	10,857	619	685
INJ WELLS: EQ SCH#: VAL:	22	46199	0	47026	38643	8,383	416	571
COMPRESSRS: 1 HP: 115 VAL: 48,300	23	43889	0	44674	38643	6,031	260	475
OTHER EQ VALUE(RCNLD):	24	41694	0	42440	38643	3,797	142	397
	25	39610	0	40319	38643	1,676	54	331

LAST YR WI VAL: 304,370
LAST YR RI VAL: 111,510
LAST YR 8/8 VAL: 415,880

\$/BBLRESV: 17.37 EQUIP VAL: 16,191
\$/BBLPROD: 92,205 WI OIL VAL: 7,653 RI OIL VAL: 2,603
WI PAYOUT: 5.9 GAS VAL: 425,595 GAS VAL: 144,774
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 596,820 WI TOTAL: 449,440 RI TOTAL: 147,380

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 136547 - 3 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10500
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	11,942	0	69.44	3.38	3.38	.00	0
2	0	11,285	0	71.13	3.46	3.46	.00	0
3	0	10,551	0	72.85	3.54	3.54	.00	0
4	0	9,760	0	74.61	3.61	3.61	.00	0
5	0	8,979	0	76.43	3.70	3.70	.00	0
6	0	8,260	0	78.29	3.78	3.78	.00	0
7	0	7,599	0	78.29	3.78	3.78	.00	0
8	0	6,991	0	78.29	3.78	3.78	.00	0
9	0	6,432	0	78.29	3.78	3.78	.00	0
10	0	5,918	0	78.29	3.78	3.78	.00	0
11	0	5,444	0	78.29	3.78	3.78	.00	0
12	0	5,009	0	78.29	3.78	3.78	.00	0
13	0	4,608	0	78.29	3.78	3.78	.00	0

=====

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE

1	34306	0	34306	13000	21,306	19,868	5674
2	33186	0	33186	13260	19,926	16,157	4814
3	31745	0	31745	13525	18,220	12,847	4040
4	29946	0	29946	13795	16,151	9,903	3343
5	28237	0	28237	14071	14,166	7,552	2765
6	26540	0	26540	14353	12,187	5,650	2279
7	24416	0	24416	14353	10,063	4,057	1840
8	22463	0	22463	14353	8,110	2,843	1485
9	20666	0	20666	14353	6,313	1,924	1198
10	19013	0	19013	14353	4,660	1,235	967
11	17492	0	17492	14353	3,139	724	780
12	16092	0	16092	14353	1,739	349	630
13	14805	0	14805	14353	452	79	508
=====	=====	=====	=====	=====	=====	=====	=====
318907	0	318907	182475	136,432	83,188	30323	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	4,078
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
13,000		34		WI PAYOUT:	4.8	GAS VAL:	83,188
-----	-----	-----	-----	RI PAYOUT:	5.5	PRD VAL:	0
	5.0	1				=====	=====
	6.0	1		8/8 VALUE:	117,590	WI TOTAL:	87,270
	7.0	1				RI TOTAL:	30,320
	8.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,490
LAST YR RI VAL: 17,650
LAST YR 8/8 VAL: 56,140

LAST YR OIL PROD: 6
LAST YR GAS PROD: 13,126

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95041 - BIRD G W ESTATE GU (6A) FULL WI DECIMAL = .860737 #WELLS: 1
RRC#, WELL#.....: 145189 - 6A RRC DIST.: 06 FULL RI DECIMAL = .139263 DEPTH: 10570
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	20,020	69.44	3.44	3.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,919	71.13	3.52	3.52	.00	0
		3	0	17,594	72.85	3.60	3.60	.00	0
		4	0	16,010	74.61	3.68	3.68	.00	0
		5	0	14,409	76.43	3.76	3.76	.00	0
		6	0	12,968	78.29	3.85	3.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,671	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	10,504	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	186,720	9	0	9,453	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	186,720	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	186,720		0	131,548	0					0
65	RUSK CO EMERGENCY SE	1.000000	186,720									
66	RUSK CO GROUND WATER	1.000000	186,720									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	59278	0	59278	27000	32,278	30,099	8983
				2	57321	0	57321	27540	29,781	24,149	7619
				3	54518	0	54518	28090	26,428	18,634	6357
				4	50712	0	50712	28652	22,060	13,525	5187
				5	46633	0	46633	29226	17,407	9,281	4184
				6	42974	0	42974	29810	13,164	6,103	3382
				7	38677	0	38677	29811	8,866	3,574	2670
				8	34809	0	34809	29811	4,998	1,752	2108
				9	31328	0	31328	29811	1,517	462	1664
				=====	=====	=====	=====	=====	=====	=====	=====
					416250	0	416250	259751	156,499	107,579	42154

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		57	
-----	-----	-----	-----
		5.0 1	
		6.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 95 VAL: 50,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,940
LAST YR RI VAL: 24,070
LAST YR 8/8 VAL: 110,010

LAST YR OIL PROD:
LAST YR GAS PROD: 20,913

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95006 - PAUL GU (3) FULL WI DECIMAL = .796420 #WELLS: 1
RRC#, WELL#.....: 145190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .203580 DEPTH: 10616
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 153,190
05 RUSK COUNTY 1.000000 153,190
52 TATUM ISD - RUSK CO 1.000000 153,190
61 GREGG CO ESD #1 - RU 1.000000 153,190
66 RUSK CO GROUND WATER 1.000000 153,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 53459 0 53459 23000 30,459 28,403 12799
2 50870 0 50870 23460 27,410 22,226 10683
3 47342 0 47342 23929 23,413 16,509 8721
4 43068 0 43068 24407 18,661 11,441 6960
5 38724 0 38724 24896 13,828 7,372 5489
6 34893 0 34893 25393 9,500 4,404 4338
7 30706 0 30706 25394 5,312 2,142 3349
8 27021 0 27021 25394 1,627 570 2585
===== 326083 0 326083 195873 130,210 93,067 54924

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 56

6.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,840
LAST YR RI VAL: 41,400
LAST YR 8/8 VAL: 101,240

LAST YR OIL PROD: 15
LAST YR GAS PROD: 19,238

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95056 - WARNER ESTATE GU (2) FULL WI DECIMAL = .704935 #WELLS: 1
RRC#, WELL#.....: 145527 - 2 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10582
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	249,750	1	0	31,360	0	69.44	3.38	3.38	.00	0
05	RUSK COUNTY	1.000000	249,750	2	0	29,322	0	71.13	3.46	3.46	.00	0
52	TATUM ISD - RUSK CO	1.000000	249,750	3	0	27,122	0	72.85	3.54	3.54	.00	0
65	RUSK CO EMERGENCY SE	1.000000	249,750	4	0	24,680	0	74.61	3.61	3.61	.00	0
66	RUSK CO GROUND WATER	1.000000	249,750	5	0	22,212	0	76.43	3.70	3.70	.00	0
				6	0	19,990	0	78.29	3.78	3.78	.00	0
				7	0	17,991	0	78.29	3.78	3.78	.00	0
				8	0	16,192	0	78.29	3.78	3.78	.00	0
					=====	=====	=====					=====
						0	188,869					0
						WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					---	-----	-----	-----	-----	-----	-----	-----

				1	74721	0	74721	37500	37,221	34,709	29293
				2	71519	0	71519	38250	33,269	26,977	24595
				3	67682	0	67682	39015	28,667	20,213	20417
				4	62806	0	62806	39795	23,011	14,109	16619
				5	57935	0	57935	40590	17,345	9,247	13447
				6	53269	0	53269	41402	11,867	5,501	10846
				7	47942	0	47942	41403	6,539	2,636	8563
				8	43148	0	43148	41403	1,745	612	6760
					=====	=====	=====	=====	=====	=====	=====
					479022	0	479022	319358	159,664	114,004	130540

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 114,004 GAS VAL: 130,540
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		90	
-----	-----	-----	-----
		6.0 1	
		7.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,820
LAST YR RI VAL: 59,180
LAST YR 8/8 VAL: 99,000

LAST YR OIL PROD: 22
LAST YR GAS PROD: 34,394

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95384 - GRAY B B ESTATE GU (05) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 148667 - 5 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	33,945	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	33,432	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	32,093	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	30,003	0	74.61	3.68	3.68	.00	0
		5	0	27,301	0	76.43	3.76	3.76	.00	0
		6	0	24,570	0	78.29	3.85	3.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,113	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	19,902	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	385,320	9	0	17,912	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	385,320	10	0	16,120	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	.742200	285,990	11	0	14,508	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	.257800	99,330	12	0	13,057	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	1.000000	385,320	13	0	11,752	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	385,320	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	296,708	0	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	97660	0	97660	32000	65,660	61,228	17899
				2	98421	0	98421	32640	65,781	53,340	15823
				3	96626	0	96626	33292	63,334	44,657	13626
				4	92341	0	92341	33958	58,383	35,796	11423
				5	85852	0	85852	34638	51,214	27,305	9316
*** PARAMETERS ***				6	79116	0	79116	35330	43,786	20,300	7531
				7	71205	0	71205	35331	35,874	14,463	5946
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		8	64084	0	64084	35331	28,753	10,080	4694
YRS FLAT:	FMVF:	8/8 RES:		9	57676	0	57676	35331	22,345	6,812	3706
				10	51908	0	51908	35331	16,577	4,394	2926
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			11	46717	0	46717	35331	11,386	2,624	2310
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15			12	42046	0	42046	35331	6,715	1,346	1823
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	37841	0	37841	35331	2,510	437	1440
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				921493	0	921493	449175	472,318	282,782	98463

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 4,078		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
32,000		93		WI PAYOUT: 4.7	GAS VAL: 282,782	GAS VAL: 98,463	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
		1			=====	=====	=====
		3.0	1	8/8 VALUE: 385,320	WI TOTAL: 286,860	RI TOTAL: 98,460	
		5.0	1				
		8.0	1				
		10.0	99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,410
LAST YR RI VAL: 56,870
LAST YR 8/8 VAL: 161,280

LAST YR OIL PROD: 17
LAST YR GAS PROD: 35,244

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 148949 - 5 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10570
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	19,669	0	69.44	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,587	0	71.13	3.51	3.51	.00	0
		3	0	17,285	0	72.85	3.59	3.59	.00	0
		4	0	15,728	0	74.61	3.68	3.68	.00	0
		5	0	13,997	0	76.43	3.75	3.75	.00	0
		6	0	12,317	0	78.29	3.84	3.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,839	0	78.29	3.84	3.84	.00	0
---	-----	-----	-----	8	0	9,538	0	78.29	3.84	3.84	.00	0
04	RUSK CO APPRAISAL DI	1.000000	158,210	9	0	8,393	0	78.29	3.84	3.84	.00	0

05	RUSK COUNTY	1.000000	158,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	.094400	14,940	0	126,353	0						0

52	TATUM ISD - RUSK CO	.905600	143,270									
65	RUSK CO EMERGENCY SE	1.000000	158,210	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	158,210		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	57326	0	57326	24500	32,826	30,610	9495	
				2	55436	0	55436	24990	30,446	24,688	8055	
				3	52728	0	52728	25489	27,239	19,206	6720	
				4	49181	0	49181	25999	23,182	14,213	5499	
				5	44601	0	44601	26520	18,081	9,640	4374	
				6	40191	0	40191	27050	13,141	6,092	3458	
				7	35368	0	35368	27050	8,318	3,353	2669	
				8	31124	0	31124	27050	4,074	1,428	2060	
				9	27389	0	27389	27050	339	103	1590	

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		393344	0	393344	235698	157,646	109,333	43920	
YRS FLAT:	FMVF:	8/8 RES:									

				\$/BBLRESV:	.00	EQUIP VAL:	4,957				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14			WI PAYOUT:	4.0	GAS VAL:	109,333	GAS VAL:	43,920		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14			RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	158,210	WI TOTAL:	114,290	RI TOTAL:	43,920		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		56	
-----	-----	-----	-----
		5.0	1
		6.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	39,710
LAST YR	RI VAL:	18,550
LAST YR	8/8 VAL:	58,260

LAST YR	OIL PROD:	10
LAST YR	GAS PROD:	20,895

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95335 - NORRIS N C GU (3-5) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 149091 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10858
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,890	1	0	13,135	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	50,890	2	0	12,150	0	71.13	3.51	3.51	.00	0
30	KILGORE ISD - RUSK C	.969300	49,330	3	0	11,117	0	72.85	3.59	3.59	.00	0
52	TATUM ISD - RUSK CO	.030700	1,560	4	0	10,061	0	74.61	3.68	3.68	.00	0
60	KILGORE COLLEGE - RU	.969300	49,330									
61	GREGG CO ESD #1 - RU	1.000000	50,890									
66	RUSK CO GROUND WATER	1.000000	50,890									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 6,327
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,644 GAS VAL: 28,919
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,890 WI TOTAL: 21,970 RI TOTAL: 28,920

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,500 38
7.0 1
8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,520
LAST YR RI VAL: 18,550
LAST YR 8/8 VAL: 29,070

LAST YR OIL PROD: 15
LAST YR GAS PROD: 14,077

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95335 - NORRIS N C GU (3-5) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 149092 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10798

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.969300	7,450								
52	TATUM ISD - RUSK CO	.030700	240								
60	KILGORE COLLEGE - RU	.969300	7,450								
61	GREGG CO ESD #1 - RU	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10)

FULL WI DECIMAL = .845010

#WELLS: 1

RRC#, WELL#.....: 149441 - 5 RRC DIST.: 06

FULL RI DECIMAL = .154990

DEPTH: 10650

OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	219,270	1	37	30,050	0	69.44	3.44	3.44	.00
05	RUSK COUNTY	1.000000	219,270	2	35	25,088	0	71.13	3.52	3.52	.00
46	HENDERSON ISD	1.000000	219,270	3	30	20,320	0	72.85	3.60	3.60	.00
65	RUSK CO EMERGENCY SE	1.000000	219,270	4	25	16,256	0	74.61	3.68	3.68	.00
66	RUSK CO GROUND WATER	1.000000	219,270	5	20	13,004	0	76.43	3.76	3.76	.00
				6	16	10,403	0	78.29	3.85	3.85	.00
				7	12	8,323	0	78.29	3.85	3.85	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	87350	0	89521	23500	66,021	61,565	15379
2	74623	0	76727	23970	52,757	42,779	11562
3	61814	0	63661	24449	39,212	27,648	8415
4	50550	0	52126	24937	27,189	16,670	6044
5	41319	0	42611	25436	17,175	9,157	4334
6	33847	0	34905	25945	8,960	4,154	3114
7	27077	0	27924	25946	1,978	798	2185
	=====	=====	=====	=====	=====	=====	=====
	376580	0	387475	174183	213,292	162,771	51033

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 31.13 EQUIP VAL: 5,465

\$/BBLPROD: 53,847 WI OIL VAL: 4,577 RI OIL VAL: 1,435

WI PAYOUT: 3.4 GAS VAL: 158,194 GAS VAL: 49,598

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 219,270 WI TOTAL: 168,240 RI TOTAL: 51,030

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.1	93	
	1	15.0	1
	10.0	1	18.0
	15.0	1	20.0
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,530

LAST YR RI VAL: 56,750

LAST YR 8/8 VAL: 258,280

LAST YR OIL PROD: 16

LAST YR GAS PROD: 31,714

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95070 - VINSON GU (05) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 149738 - 5 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10676
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 117,220

05 RUSK COUNTY 1.000000 117,220
52 TATUM ISD - RUSK CO 1.000000 117,220
61 GREGG CO ESD #1 - RU .880000 103,150
65 RUSK CO EMERGENCY SE .120000 14,070
66 RUSK CO GROUND WATER 1.000000 117,220

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 18,212 0 69.44 3.44 3.44 .00 0
2 0 16,207 0 71.13 3.52 3.52 .00 0
3 0 14,100 0 72.85 3.60 3.60 .00 0
4 0 12,055 0 74.61 3.68 3.68 .00 0
5 0 10,246 0 76.43 3.76 3.76 .00 0
6 0 8,709 0 78.29 3.85 3.85 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 49740 0 49740 22000 27,740 25,868 12091
2 45293 0 45293 22440 22,853 18,531 9658
3 40300 0 40300 22888 17,412 12,277 7538
4 35221 0 35221 23346 11,875 7,281 5779
5 30589 0 30589 23813 6,776 3,612 4402
6 26623 0 26623 24290 2,333 1,081 3361
=====

227766 0 227766 138777 88,989 68,650 42829
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 68,650 GAS VAL: 42,829
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 117,220 WI TOTAL: 74,390 RI TOTAL: 42,830
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 54

10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,800
LAST YR RI VAL: 29,360
LAST YR 8/8 VAL: 74,160

LAST YR OIL PROD: 11
LAST YR GAS PROD: 19,633

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95332 - LONGHORN GU (5-7) FULL WI DECIMAL = .817338 #WELLS: 1
RRC#, WELL#.....: 149927 - 5 RRC DIST.: 06 FULL RI DECIMAL = .182662 DEPTH: 10631
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 116,400
05 RUSK COUNTY 1.000000 116,400
52 TATUM ISD - RUSK CO 1.000000 116,400
65 RUSK CO EMERGENCY SE 1.000000 116,400
66 RUSK CO GROUND WATER 1.000000 116,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 20,229 0 69.44 3.43 3.43 .00 0
2 0 17,598 0 71.13 3.51 3.51 .00 0
3 0 15,046 0 72.85 3.59 3.59 .00 0
4 0 12,789 0 74.61 3.68 3.68 .00 0
5 0 10,870 0 76.43 3.75 3.75 .00 0
6 0 9,240 0 78.29 3.84 3.84 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 56711 0 56711 26000 30,711 28,638 11870
2 50486 0 50486 26520 23,966 19,433 9270
3 44149 0 44149 27050 17,099 12,056 7111
4 38467 0 38467 27591 10,876 6,669 5435
5 33319 0 33319 28142 5,177 2,760 4129
6 29001 0 29001 28705 296 137 3153
=====

252133 0 252133 164008 88,125 69,693 40968
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 69,693 GAS VAL: 40,968
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 116,400 WI TOTAL: 75,430 RI TOTAL: 40,970
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 61

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,140
LAST YR RI VAL: 26,990
LAST YR 8/8 VAL: 65,130

LAST YR OIL PROD: 15
LAST YR GAS PROD: 23,817

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95046 - STRONG GU (3) FULL WI DECIMAL = .782141 #WELLS: 1
RRC#, WELL#.....: 150244 - 3 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10668
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1	0	36,135	0	69.44	3.44	3.44	.00
ALT JOB#:	2	0	35,772	0	71.13	3.52	3.52	.00
ALT LSE#:	3	0	34,877	0	72.85	3.60	3.60	.00
ALT RRC#:	4	0	33,656	0	74.61	3.68	3.68	.00
	5	0	32,141	0	76.43	3.76	3.76	.00
	6	0	30,533	0	78.29	3.85	3.85	.00
	7	0	29,007	0	78.29	3.85	3.85	.00
	8	0	27,556	0	78.29	3.85	3.85	.00
	9	0	26,179	0	78.29	3.85	3.85	.00
	10	0	24,870	0	78.29	3.85	3.85	.00
	11	0	23,626	0	78.29	3.85	3.85	.00
	12	0	22,445	0	78.29	3.85	3.85	.00
	13	0	21,322	0	78.29	3.85	3.85	.00
	14	0	20,256	0	78.29	3.85	3.85	.00
	15	0	19,244	0	78.29	3.85	3.85	.00
	16	0	18,281	0	78.29	3.85	3.85	.00
	17	0	17,367	0	78.29	3.85	3.85	.00
	18	0	16,499	0	78.29	3.85	3.85	.00
	19	0	15,674	0	78.29	3.85	3.85	.00
	20	0	14,890	0	78.29	3.85	3.85	.00
	21	0	14,146	0	78.29	3.85	3.85	.00
	22	0	13,438	0	78.29	3.85	3.85	.00
	23	0	12,766	0	78.29	3.85	3.85	.00
	24	0	12,128	0	78.29	3.85	3.85	.00
	25	0	11,522	0	78.29	3.85	3.85	.00
	26	0	10,945	0	78.29	3.85	3.85	.00
	27	0	10,398	0	78.29	3.85	3.85	.00
	28	0	9,878	0	78.29	3.85	3.85	.00

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OP EXP \$/YR	1	0	97224	23000	74,224	69,214	25364
OIL BOPD	2	0	98485	23460	75,025	60,836	22537
GAS MCF/D	3	0	98203	23929	74,274	52,371	19713
PROD BBL/D	4	0	96871	24407	72,464	44,430	17058
	5	0	94522	24896	69,626	37,122	14600
	6	0	91945	25393	66,552	30,854	12458
	7	0	87348	25394	61,954	24,977	10382
	8	0	82980	25394	57,586	20,187	8651
	9	0	78831	25394	53,437	16,290	7209
	10	0	74890	25394	49,496	13,120	6008
	11	0	71145	25394	45,751	10,546	5007
	12	0	67588	25394	42,194	8,457	4172
	13	0	64209	25394	38,815	6,765	3477
	14	0	60998	25394	35,604	5,396	2897
	15	0	57948	25394	32,554	4,290	2414
	16	0	55051	25394	29,657	3,399	2012
	17	0	52298	25394	26,904	2,681	1677
	18	0	49683	25394	24,289	2,105	1397
	19	0	47199	25394	21,805	1,643	1164
	20	0	44839	25394	19,445	1,274	970
	21	0	42597	25394	17,203	980	809
	22	0	40467	25394	15,073	747	674
	23	0	38444	25394	13,050	562	562
	24	0	36522	25394	11,128	417	468
	25	0	34696	25394	9,302	303	390
	26	0	32961	25394	7,567	214	325
	27	0	31313	25394	5,919	146	271
	28	0	29747	25394	4,353	93	226

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,450
LAST YR RI VAL: 118,410
LAST YR 8/8 VAL: 372,860

LAST YR OIL PROD: 10
LAST YR GAS PROD: 36,267

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 1,962
REMARKS2: COTTON VALLEY \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 419,419 GAS VAL: 172,892
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 594,270 WI TOTAL: 421,380 RI TOTAL: 172,890

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 150316 - 6 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10588
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,724	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	17,750	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	15,619	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,431	0	74.61	3.68	3.68	.00	0
		5	0	11,076	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	77,600	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	108,480	1	57654	0	57654	28000	29,654	27,652	9549
05	RUSK COUNTY	1.000000	108,480	2	53091	0	53091	28560	24,531	19,891	7714
46	HENDERSON ISD	.094400	10,250	3	47779	0	47779	29131	18,648	13,149	6090
52	TATUM ISD - RUSK CO	.905600	98,250	4	41999	0	41999	29713	12,286	7,533	4695
65	RUSK CO EMERGENCY SE	1.000000	108,480	5	35387	0	35387	30308	5,079	2,708	3470
66	RUSK CO GROUND WATER	1.000000	108,480		235910	0	235910	145712	90,198	70,933	31518

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	70,933	GAS VAL:	31,518
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 108,480 WI TOTAL: 76,960 RI TOTAL: 31,520

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		58	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,130
LAST YR RI VAL: 26,380
LAST YR 8/8 VAL: 86,510

LAST YR OIL PROD: 4
LAST YR GAS PROD: 24,580

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 150670 - 5 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10744
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,065	0	69.44	3.44	3.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,152	0	71.13	3.52	3.52	.00	0
		3	0	6,521	0	72.85	3.60	3.60	.00	0
		=====	=====	=====						=====
			0	24,738	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	31,510	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	31,510	1	29288	0	29288	19000	10,288	9,594	4998
46	HENDERSON ISD	1.000000	31,510	2	24273	0	24273	19380	4,893	3,968	3633
65	RUSK CO EMERGENCY SE	1.000000	31,510	3	19860	0	19860	19767	93	65	2607
66	RUSK CO GROUND WATER	1.000000	31,510		=====	=====	=====	=====	=====	=====	=====
					73421	0	73421	58147	15,274	13,627	11238

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,627	GAS VAL:	11,238
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	31,510	WI TOTAL:	20,270	RI TOTAL:	11,240

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		32	
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,790
LAST YR RI VAL: 11,910
LAST YR 8/8 VAL: 39,700

LAST YR OIL PROD: 6
LAST YR GAS PROD: 14,292

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68751 - RAIDER GU (05-08) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 150715 - 6 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	36	27,747	0	69.44	3.43	3.43	.00	2063
				2	34	26,220	0	71.13	3.51	3.51	.00	1995
				3	32	24,383	0	72.85	3.59	3.59	.00	1924
				4	29	22,187	0	74.61	3.68	3.68	.00	1785
				5	26	19,745	0	76.43	3.75	3.75	.00	1640
				6	22	17,375	0	78.29	3.84	3.84	.00	1478
				7	20	15,290	0	78.29	3.84	3.84	.00	1301
				8	17	13,455	0	78.29	3.84	3.84	.00	1145
04	RUSK CO APPRAISAL DI	1.000000	258,800	9	15	11,840	0	78.29	3.84	3.84	.00	1007
05	RUSK COUNTY	1.000000	258,800	10	13	10,420	0	78.29	3.84	3.84	.00	886
46	HENDERSON ISD	.342400	88,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.657600	170,190		244	188,662	0					15,224
65	RUSK CO EMERGENCY SE	1.000000	258,800									
66	RUSK CO GROUND WATER	1.000000	258,800									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	78529	0	80592	30000	50,592	47,177	15997
2	75938	0	77933	30600	47,333	38,381	13570
3	72227	0	74151	31212	42,939	30,276	11326
4	67370	0	69155	31836	37,319	22,882	9265
5	61095	0	62735	32472	30,263	16,134	7373
6	55054	0	56532	33122	23,410	10,853	5828
7	48448	0	49749	33122	16,627	6,703	4499
8	42634	0	43779	33122	10,657	3,735	3473
9	37518	0	38525	33122	5,403	1,647	2681
10	33016	0	33902	33122	780	207	2069
=====	=====	=====	=====	=====	=====	=====	=====
	571829	0	587053	321730	265,323	177,995	76081

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14 \$/BBLRESV: 23.02 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14 \$/BBLPROD: 55,614 WI OIL VAL: 4,616 RI OIL VAL: 1,973
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 173,379 GAS VAL: 74,108
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 258,800 WI TOTAL: 182,720 RI TOTAL: 76,080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	.1	79	
-----	-----	-----	-----
	5.0 1	5.0 1	
	6.0 1	6.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,500
LAST YR RI VAL: 75,370
LAST YR 8/8 VAL: 235,870

LAST YR OIL PROD: 24
LAST YR GAS PROD: 27,694

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95071 - VINSON GU (06) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 151171 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10580
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 73,570
05 RUSK COUNTY 1.000000 73,570
52 TATUM ISD - RUSK CO 1.000000 73,570
61 GREGG CO ESD #1 - RU .880000 64,740
65 RUSK CO EMERGENCY SE .120000 8,830
66 RUSK CO GROUND WATER 1.000000 73,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 14,400 0 69.44 3.44 3.44 .00 0
2 0 13,607 0 71.13 3.52 3.52 .00 0
3 0 12,653 0 72.85 3.60 3.60 .00 0
4 0 11,513 0 74.61 3.68 3.68 .00 0
5 0 10,246 0 76.43 3.76 3.76 .00 0

177746 0 177746 135303 42,443 33,198 34354
\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 33,198 GAS VAL: 34,354
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,000 41

5.0 1
6.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,070
LAST YR RI VAL: 11,910
LAST YR 8/8 VAL: 22,980

LAST YR OIL PROD: 3
LAST YR GAS PROD: 15,068

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 151631 - 6 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10557
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,413	0	69.44	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,413	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27362	0	27362	23000	4,362	4,068	4701	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	16,090					
46				RUSK COUNTY	1.000000	16,090					
65				HENDERSON ISD	1.000000	16,090					
66				RUSK CO EMERGENCY SE	1.000000	16,090					
				RUSK CO GROUND WATER	1.000000	16,090					

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,068 GAS VAL: 4,701
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,090 WI TOTAL: 11,390 RI TOTAL: 4,700

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		32	
-----	-----	-----	-----
	25.0	1	
	24.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,870
LAST YR RI VAL: 8,780
LAST YR 8/8 VAL: 26,650

LAST YR OIL PROD: 10
LAST YR GAS PROD: 12,100

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65645 - MENEFEED DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 152133 - 3 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10612
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 163,880
05 RUSK COUNTY 1.000000 163,880
46 HENDERSON ISD .133800 21,920
52 TATUM ISD - RUSK CO .866200 141,960
65 RUSK CO EMERGENCY SE 1.000000 163,880
66 RUSK CO GROUND WATER 1.000000 163,880

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 54381 0 54381 28000 26,381 24,600 21247
2 51473 0 51473 28560 22,913 18,579 17641
3 47904 0 47904 29131 18,773 13,237 14401
4 43701 0 43701 29713 13,988 8,576 11524
5 39188 0 39188 30308 8,880 4,734 9065
6 35313 0 35313 30914 4,399 2,039 7166
7 31076 0 31076 30914 162 65 5531
303036 0 303036 207540 95,496 71,830 86575

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,000 65
7.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,520
LAST YR RI VAL: 74,130
LAST YR 8/8 VAL: 118,650

LAST YR OIL PROD: 18
LAST YR GAS PROD: 23,493

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 152452 - 6 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10585
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

OPERATOR NAME....: ROCKCLIFF ENERGY OPE				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 66461275				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)				-----		-----		-----		----	----	----	----	-----		
				1		37		27,169		0	69.44	3.43	3.43	.00	2170	
ALT FRZ.: ALT G\$ RRC:				2		37		26,761		0	71.13	3.51	3.51	.00	2223	
ALT JOB#: UNIT.....:				3		36		26,092		0	72.85	3.59	3.59	.00	2216	
ALT LSE#: HCG.....:				4		34		25,179		0	74.61	3.68	3.68	.00	2143	
ALT RRC#: GRAPH.....:				5		32		24,045		0	76.43	3.75	3.75	.00	2066	
				6		30		22,842		0	78.29	3.84	3.84	.00	2011	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		28		21,700		0	78.29	3.84	3.84	.00	1910	
---	-----	-----	-----	8		27		20,615		0	78.29	3.84	3.84	.00	1815	
04	RUSK CO APPRAISAL DI	1.000000	369,770	9		26		19,584		0	78.29	3.84	3.84	.00	1724	
05	RUSK COUNTY	1.000000	369,770	10		24		18,605		0	78.29	3.84	3.84	.00	1638	
46	HENDERSON ISD	1.000000	369,770	11		23		17,675		0	78.29	3.84	3.84	.00	1556	
65	RUSK CO EMERGENCY SE	1.000000	369,770	12		22		16,791		0	78.29	3.84	3.84	.00	1478	
66	RUSK CO GROUND WATER	1.000000	369,770	13		21		15,951		0	78.29	3.84	3.84	.00	1404	
				14		20		15,154		0	78.29	3.84	3.84	.00	1334	
				15		19		14,396		0	78.29	3.84	3.84	.00	1267	
				16		18		13,676		0	78.29	3.84	3.84	.00	1204	
				17		17		12,992		0	78.29	3.84	3.84	.00	1143	
				18		16		12,343		0	78.29	3.84	3.84	.00	1086	
				19		15		11,726		0	78.29	3.84	3.84	.00	1032	
				20		14		11,139		0	78.29	3.84	3.84	.00	980	
				21		14		10,582		0	78.29	3.84	3.84	.00	931	
				22		13		10,053		0	78.29	3.84	3.84	.00	885	
				=====		=====		=====							=====	
						523	395,070		0							34,216

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		1	78724	0	80894	29000	51,894	48,391	13923
YRS FLAT:	FMVF:	8/8 RES:		2	79350	0	81573	29580	51,993	42,160	12315
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14			3	79130	0	81346	30171	51,175	36,083	10772
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14			4	78275	0	80418	30775	49,643	30,437	9342
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	76172	0	78238	31390	46,848	24,977	7973
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	74100	0	76111	32018	44,093	20,442	6802
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	70395	0	72305	32019	40,286	16,241	5670
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	66875	0	68690	32019	36,671	12,855	4725
-----	-----	-----	-----	9	63531	0	65255	32019	33,236	10,132	3937
29,000	.1	75		10	60355	0	61993	32019	29,974	7,946	3281
-----	-----	-----	-----	11	57337	0	58893	32019	26,874	6,195	2734
1.0 1	1.0 1			12	54470	0	55948	32019	23,929	4,796	2278
2.0 1	2.0 1			13	51747	0	53151	32019	21,132	3,683	1899
3.0 1	3.0 1			14	49159	0	50493	32019	18,474	2,800	1582
4.0 1	4.0 1			15	46701	0	47968	32019	15,949	2,102	1319
5.0 99	5.0 99			16	44366	0	45570	32019	13,551	1,553	1099
				17	42148	0	43291	32019	11,272	1,123	915
ALT JAN 1 HYPERBOLIC FORECAST:				18	40041	0	41127	32019	9,108	789	763
OIL: D B:	De/Dt: /			19	38039	0	39071	32019	7,052	531	636
GAS: M B:	De/Dt: /			20	36137	0	37117	32019	5,098	334	530
PRD: M B:	De/Dt: /			21	34330	0	35261	32019	3,242	185	442
				22	32613	0	33498	32019	1,479	74	368
PROD WELLS: 1	EQ SCH#: 21	VAL: 7,880		=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:		1253995	0	1288211	695238	592,973	273,829	93305	
INJ WELLS:	EQ SCH#:	VAL:									
COMPRESSRS:	HP:	VAL:									
OTHER EQ VALUE(RCNLD):					\$/BBLRESV: 16.49		EQUIP VAL:	2,629			
					\$/BBLPROD: 86,583		WI OIL VAL:	7,273	RI OIL VAL:	2,478	
					WI PAYOUT: 5.6		GAS VAL:	266,556	GAS VAL:	90,827	
					RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL: 118,300
LAST YR RI VAL: 54,530
LAST YR 8/8 VAL: 172,830

LAST YR OIL PROD: 28
LAST YR GAS PROD: 27,839

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95060 - STRONG GU (4) FULL WI DECIMAL = .782141 #WELLS: 1
RRC#, WELL#.....: 152477 - 4 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10684
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	29,200	0	69.44	3.44	3.44	.00
				2	0	28,759	0	71.13	3.52	3.52	.00
				3	0	27,752	0	72.85	3.60	3.60	.00
				4	0	26,503	0	74.61	3.68	3.68	.00
				5	0	24,777	0	76.43	3.76	3.76	.00
				6	0	22,794	0	78.29	3.85	3.85	.00
				7	0	20,971	0	78.29	3.85	3.85	.00
				8	0	19,293	0	78.29	3.85	3.85	.00
04	RUSK CO APPRAISAL DI	1.000000	390,790	9	0	17,750	0	78.29	3.85	3.85	.00
05	RUSK COUNTY	1.000000	390,790	10	0	16,330	0	78.29	3.85	3.85	.00
52	TATUM ISD - RUSK CO	1.000000	390,790	11	0	15,023	0	78.29	3.85	3.85	.00
61	GREGG CO ESD #1 - RU	1.000000	390,790	12	0	13,821	0	78.29	3.85	3.85	.00
66	RUSK CO GROUND WATER	1.000000	390,790	13	0	12,716	0	78.29	3.85	3.85	.00
				14	0	11,698	0	78.29	3.85	3.85	.00
				15	0	10,762	0	78.29	3.85	3.85	.00
				16	0	9,901	0	78.29	3.85	3.85	.00
				17	0	9,109	0	78.29	3.85	3.85	.00
				=====	=====	=====					=====
					0	317,159	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	78564	0	78564	23500	55,064	51,347
				2	79177	0	79177	23970	55,207	44,766
				3	78142	0	78142	24449	53,693	37,859
				4	76283	0	76283	24937	51,346	31,482
				5	72865	0	72865	25436	47,429	25,287
				6	68641	0	68641	25945	42,696	19,794
				7	63150	0	63150	25946	37,204	14,999
				8	58098	0	58098	25946	32,152	11,271
				9	53450	0	53450	25946	27,504	8,384
				10	49174	0	49174	25946	23,228	6,157
				11	45240	0	45240	25946	19,294	4,447
				12	41621	0	41621	25946	15,675	3,142
				13	38291	0	38291	25946	12,345	2,152
				14	35228	0	35228	25946	9,282	1,407
				15	32410	0	32410	25946	6,464	852
				16	29817	0	29817	25946	3,871	444
				17	27431	0	27431	25946	1,485	148
				=====	=====	=====	=====	=====	=====	=====
					927582	0	927582	433643	493,939	263,938
										123502

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 80

1
3.0 1
4.0 1
5.0 1
8.0 99
\$/BBLRESV: .00 EQUIP VAL: 3,355
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 263,938 GAS VAL: 123,502
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 390,790 WI TOTAL: 267,290 RI TOTAL: 123,500
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,900
LAST YR RI VAL: 85,240
LAST YR 8/8 VAL: 234,140

LAST YR OIL PROD: 10
LAST YR GAS PROD: 28,750

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95103 - FORBUS ESTATE GU 5-8 FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 152719 - 6 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	36	25,639	0	69.44	3.43	3.43	.00	1962
ALT JOB#:	UNIT.....:	2	34	24,229	0	71.13	3.51	3.51	.00	1899
ALT LSE#:	HCG.....:	3	32	22,654	0	72.85	3.59	3.59	.00	1830
ALT RRC#:	GRAPH.....:	4	30	20,955	0	74.61	3.68	3.68	.00	1757
		5	27	19,278	0	76.43	3.75	3.75	.00	1656
		6	25	17,736	0	78.29	3.84	3.84	.00	1561

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23	16,317	0	78.29	3.84	3.84	.00	1436
---	-----	-----	-----	8	21	15,012	0	78.29	3.84	3.84	.00	1321
04	RUSK CO APPRAISAL DI	1.000000	259,470	9	19	13,811	0	78.29	3.84	3.84	.00	1215
05	RUSK COUNTY	1.000000	259,470	10	18	12,706	0	78.29	3.84	3.84	.00	1118
46	HENDERSON ISD	1.000000	259,470	11	16	11,689	0	78.29	3.84	3.84	.00	1028
65	RUSK CO EMERGENCY SE	1.000000	259,470	12	15	10,754	0	78.29	3.84	3.84	.00	946
66	RUSK CO GROUND WATER	1.000000	259,470	=====	=====	=====	=====	=====	=====	=====	=====	=====
					296	210,780	0					17,729

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	69038	0	71000	29000	42,000	39,165	18208
2	66763	0	68662	29580	39,082	31,690	15446
3	63846	0	65676	30171	35,505	25,035	12960
4	60538	0	62295	30775	31,520	19,326	10783
5	56754	0	58410	31390	27,020	14,405	8868
6	53467	0	55028	32018	23,010	10,667	7329
7	49190	0	50626	32019	18,607	7,501	5915
8	45255	0	46576	32019	14,557	5,103	4773
9	41634	0	42849	32019	10,830	3,301	3852
10	38303	0	39421	32019	7,402	1,962	3109
11	35239	0	36267	32019	4,248	979	2509
12	32420	0	33366	32019	1,347	270	2024

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	9	41634	0	42849	32019	10,830	3,301	3852
YRS FLAT:	FMVF:	8/8 RES:	10	38303	0	39421	32019	7,402	1,962	3109
			11	35239	0	36267	32019	4,248	979	2509
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14		12	32420	0	33366	32019	1,347	270	2024
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			612447	0	630176	375048	255,128	159,404	95776
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.6	GAS VAL:	154,919	GAS VAL:	93,081
-----	-----	-----	-----	RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
29,000	.1	73				=====	=====	=====	=====

8/8 VALUE:	259,470	WI TOTAL:	163,690	RI TOTAL:	95,780

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	77,920
LAST YR	RI VAL:	57,050
LAST YR	8/8 VAL:	134,970

LAST YR OIL PROD:	32
LAST YR GAS PROD:	26,748

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95063 - BENNETT LINVILLE GU 5 FULL WI DECIMAL = .690916 #WELLS: 1
RRC#, WELL#.....: 153232 - 5 RRC DIST.: 06 FULL RI DECIMAL = .309084 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,850	69.44	3.44	3.44	.00	0
				=====	=====	=====					=====
					0	10,850					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	25788	0	25788	22500	3,288	3,066	10805
04	RUSK CO APPRAISAL DI	1.000000	21,200	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	21,200		25788	0	25788	22500	3,288	3,066	10805
46	HENDERSON ISD	.215100	4,570								
52	TATUM ISD - RUSK CO	.784900	16,650								
61	GREGG CO ESD #1 - RU	.925500	19,630								
65	RUSK CO EMERGENCY SE	.074500	1,580								
66	RUSK CO GROUND WATER	1.000000	21,200								
				8/8 VALUE:	21,200	WI TOTAL:	10,390	RI TOTAL:	10,810		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		33	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,340
LAST YR RI VAL: 8,980
LAST YR 8/8 VAL: 17,320

LAST YR OIL PROD: 3
LAST YR GAS PROD: 12,478

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95083 - KANGERGA GU (5) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 153275 - 5 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10757
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	16,654	0	69.44	3.44	3.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,822	0	71.13	3.52	3.52	.00	0
		3	0	11,195	0	72.85	3.60	3.60	.00	0
		4	0	8,956	0	74.61	3.68	3.68	.00	0
		=====	=====	=====						=====
		0	50,627	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	93,430	YR							
05	RUSK COUNTY	1.000000	93,430	--							
46	HENDERSON ISD	.090000	8,410	1	39572	0	39572	17500	22,072	20,582	16595
52	TATUM ISD - RUSK CO	.910000	85,030	2	33606	0	33606	17850	15,756	12,776	12362
61	GREGG CO ESD #1 - RU	1.000000	93,430	3	27838	0	27838	18207	9,631	6,791	8982
66	RUSK CO GROUND WATER	1.000000	93,430	4	22765	0	22765	18571	4,194	2,571	6444
					=====	=====	=====	=====	=====	=====	=====
					123781	0	123781	72128	51,653	42,720	44383

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	42,720	GAS VAL:	44,383
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	93,430	WI TOTAL:	49,050	RI TOTAL:	44,380

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		52	
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 70,160
LAST YR RI VAL: 68,560
LAST YR 8/8 VAL: 138,720

LAST YR OIL PROD: 6
LAST YR GAS PROD: 17,480

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 153494 - 6 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10710
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95081 - STRONG W C GU 1 (3) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 154669 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10823
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92616 HCG.....:
ALT RRC#: 154669 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,607	0	69.44	3.44	3.44	.00
				2	0	7,455	0	71.13	3.52	3.52	.00
				3	0	7,194	0	72.85	3.60	3.60	.00
				4	0	6,871	0	74.61	3.68	3.68	.00
				5	0	6,527	0	76.43	3.76	3.76	.00
				6	0	6,201	0	78.29	3.85	3.85	.00
				7	0	5,891	0	78.29	3.85	3.85	.00
				8	0	5,596	0	78.29	3.85	3.85	.00
04	RUSK CO APPRAISAL DI	.870000	55,210	9	0	5,316	0	78.29	3.85	3.85	.00
05	RUSK COUNTY	.870000	55,210	10	0	5,050	0	78.29	3.85	3.85	.00
30	KILGORE ISD - RUSK C	.172000	10,920	=====				=====			
52	TATUM ISD - RUSK CO	.698000	44,300	0				0			
60	KILGORE COLLEGE - RU	.172000	10,920								
61	GREGG CO ESD #1 - RU	.870000	55,210								
66	RUSK CO GROUND WATER	.870000	55,210	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
80	LONGVIEW ISD-GREGG C	.130000	8,250	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
				1	19675	0	19675	13000	6,675	6,224	6081
				2	19730	0	19730	13260	6,470	5,246	5349
				3	19472	0	19472	13525	5,947	4,193	4631
				4	19011	0	19011	13795	5,216	3,198	3966
				5	18453	0	18453	14071	4,382	2,336	3377
				6	17950	0	17950	14353	3,597	1,667	2882
				7	17053	0	17053	14353	2,700	1,089	2401
				8	16200	0	16200	14353	1,847	647	2001
				9	15390	0	15390	14353	1,037	316	1668
				10	14621	0	14621	14353	268	71	1390

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15 \$/BBLRESV: .00 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.3 GAS VAL: 24,987 GAS VAL: 33,746
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 63,460 WI TOTAL: 29,710 RI TOTAL: 33,750

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		21	
	1.0	1	
	3.0	1	
	4.0	1	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,610
LAST YR RI VAL: 19,240
LAST YR 8/8 VAL: 31,850

LAST YR OIL PROD:
LAST YR GAS PROD: 7,783

REMARKS1: SPLIT WITH KILGORE-16%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 158877 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,679	0	69.44	3.15	3.15	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,855	0	71.13	3.22	3.22	.00	0
		3	0	7,745	0	72.85	3.29	3.29	.00	0
		=====	=====	=====						=====
			0	26,279	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	31,420	--							
05	RUSK COUNTY	1.000000	31,420	1	25740	0	25740	18000	7,740	7,218	4448
46	HENDERSON ISD	1.000000	31,420	2	24072	0	24072	18360	5,712	4,632	3649
61	GREGG CO ESD #1 - RU	.107400	3,380	3	21512	0	21512	18727	2,785	1,964	2860
65	RUSK CO EMERGENCY SE	.892600	28,040		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	31,420		71324	0	71324	55087	16,237	13,814	10957

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,814	GAS VAL:	10,957
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	31,420	WI TOTAL:	20,460	RI TOTAL:	10,960

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.71		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		28	
		7.0	1
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,780
LAST YR RI VAL: 19,890
LAST YR 8/8 VAL: 71,670

LAST YR OIL PROD: 3
LAST YR GAS PROD: 21,565

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 159146 - 7 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10730
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	36271	0	36271	25500	10,771	10,044	6268			
04	RUSK CO APPRAISAL DI	1.000000	23,640		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	23,640		36271	0	36271	25500	10,771	10,044	6268			
46	HENDERSON ISD	1.000000	23,640											
61	GREGG CO ESD #1 - RU	.107400	2,540		\$/BBLRESV: .00		EQUIP VAL: 7,324							
65	RUSK CO EMERGENCY SE	.892600	21,100		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
66	RUSK CO GROUND WATER	1.000000	23,640		WI PAYOUT: .0		GAS VAL: 10,044		GAS VAL: 6,268					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
								=====			=====			
					8/8 VALUE:		23,640	WI TOTAL:	17,370	RI TOTAL:	6,270			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		57	
	23.0 1	44.0 1	
	22.0 1	30.0 1	
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,310
LAST YR RI VAL: 38,890
LAST YR 8/8 VAL: 145,200

LAST YR OIL PROD: 6
LAST YR GAS PROD: 23,479

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 159223 - 6 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10730
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	23,345	0	69.44	3.44	3.44	.00
ALT RRC#:	GRAPH.....:	2	0	20,193	0	71.13	3.52	3.52	.00
		3	0	17,265	0	72.85	3.60	3.60	.00
		4	0	14,675	0	74.61	3.68	3.68	.00
		=====	=====	=====					=====
		0	75,478	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	99,950	YR						
05	RUSK COUNTY	1.000000	99,950	--						
46	HENDERSON ISD	1.000000	99,950	1	67799	0	67799	37000	30,799	28,720
61	GREGG CO ESD #1 - RU	.107400	10,740	2	60008	0	60008	37740	22,268	18,056
65	RUSK CO EMERGENCY SE	.892600	89,210	3	52473	0	52473	38494	13,979	9,856
66	RUSK CO GROUND WATER	1.000000	99,950	4	45593	0	45593	39264	6,329	3,880
				=====	=====	=====	=====	=====	=====	=====
				225873	0	225873	152498	73,375	60,512	33106

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	60,512	GAS VAL:	33,106
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	99,950	WI TOTAL:	66,840	RI TOTAL:	33,110

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000		71

	13.0	1
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 110,040
LAST YR RI VAL: 55,100
LAST YR 8/8 VAL: 165,140

LAST YR OIL PROD: 1
LAST YR GAS PROD: 27,478

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 160165 - 7 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10656
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,930	1	30233	0	30233	25500	4,733	4,414	5193
05	RUSK COUNTY	1.000000	20,930	2	26451	0	26451	26010	441	358	3986
46	HENDERSON ISD	1.000000	20,930								
65	RUSK CO EMERGENCY SE	1.000000	20,930		56684	0	56684	51510	5,174	4,772	9179
66	RUSK CO GROUND WATER	1.000000	20,930								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,772 GAS VAL: 9,179
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,930 WI TOTAL: 11,750 RI TOTAL: 9,180

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,500 32
14.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,710
LAST YR RI VAL: 26,540
LAST YR 8/8 VAL: 78,250

LAST YR OIL PROD: 5
LAST YR GAS PROD: 13,021

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95110 - VINSON GU (07) FULL WI DECIMAL = .795749 #WELLS: 1
RRC#, WELL#.....: 160365 - 7 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10525
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	28,690	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	26,538	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	24,282	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,975	0	74.61	3.68	3.68	.00	0
		5	0	19,777	0	76.43	3.76	3.76	.00	0
		6	0	17,799	0	78.29	3.85	3.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,019	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	14,417	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	301,810	9	0	12,976	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	301,810	10	0	11,678	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	301,810	11	0	10,510	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.880000	265,590	12	0	9,459	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	.120000	36,220	13	0	8,513	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	301,810	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	222,633	0	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	78535	0	78535	23500	55,035	51,320	18880
				2	74334	0	74334	23970	50,364	40,839	15676
				3	69561	0	69561	24449	45,112	31,809	12868
				4	64351	0	64351	24937	39,414	24,166	10442
				5	59175	0	59175	25436	33,739	17,988	8423
*** PARAMETERS ***				6	54532	0	54532	25945	28,587	13,253	6809
				7	49079	0	49079	25946	23,133	9,326	5375
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		8	44171	0	44171	25946	18,225	6,389	4244
YRS FLAT:	FMVF:	8/8 RES:		9	39754	0	39754	25946	13,808	4,209	3350
				10	35778	0	35778	25946	9,832	2,606	2645
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			11	32201	0	32201	25946	6,255	1,442	2088
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15			12	28980	0	28980	25946	3,034	608	1649
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	26082	0	26082	25946	136	24	1302
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				656533	0	656533	329859	326,674	203,979	93751

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 4,078
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
23,500		83		WI PAYOUT: 4.5	GAS VAL: 203,979
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
					=====
				8/8 VALUE: 301,810	WI TOTAL: 208,060
					RI TOTAL: 93,750
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,250
LAST YR RI VAL: 52,940
LAST YR 8/8 VAL: 162,190

LAST YR OIL PROD: 11
LAST YR GAS PROD: 29,030

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69496 - ROGERS G W GU (1-4,7) FULL WI DECIMAL = .851756 #WELLS: 1
RRC#, WELL#.....: 160487 - 7 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10570
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04				1	0	31,610	0	69.44	3.44	3.44	.00
05				2	0	29,552	0	71.13	3.52	3.52	.00
46				3	0	26,890	0	72.85	3.60	3.60	.00
52				4	0	23,931	0	74.61	3.68	3.68	.00
65				5	0	20,697	0	76.43	3.76	3.76	.00
66				6	0	17,592	0	78.29	3.85	3.85	.00
---				7	0	14,953	0	78.29	3.85	3.85	.00
---				8	0	12,710	0	78.29	3.85	3.85	.00
---				9	0	10,803	0	78.29	3.85	3.85	.00
04				0	0	188,738	0				
05				0	0						
46				0	0						
52				0	0						
65				0	0						
66				0	0						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				92619	0	92619	28000	64,619	60,257	15098
2				88602	0	88602	28560	60,042	48,686	12669
3				82453	0	82453	29131	53,322	37,598	10342
4				75011	0	75011	29713	45,298	27,774	8253
5				66284	0	66284	30308	35,976	19,181	6397
6				57690	0	57690	30914	26,776	12,414	4884
7				49037	0	49037	30914	18,123	7,306	3642
8				41681	0	41681	30914	10,767	3,774	2715
9				35429	0	35429	30914	4,515	1,376	2024
---				---	---	---	---	---	---	---
588806				0	588806	269368	319,438	218,366	66024	

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		90	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,160
LAST YR RI VAL: 47,040
LAST YR 8/8 VAL: 191,200

LAST YR OIL PROD: 11
LAST YR GAS PROD: 30,433

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95103 - FORBUS ESTATE GU 5-8 FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 160933 - 7 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 11500
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,615	0	69.44	3.44	3.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,144	0	71.13	3.52	3.52	.00	0
		3	0	16,963	0	72.85	3.60	3.60	.00	0
		4	0	15,435	0	74.61	3.68	3.68	.00	0
		5	0	13,736	0	76.43	3.76	3.76	.00	0
		6	0	12,087	0	78.29	3.85	3.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,637	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	9,360	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	165,560	9	0	8,237	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	165,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	165,560		0	123,214	0					0
65	RUSK CO EMERGENCY SE	1.000000	165,560									
66	RUSK CO GROUND WATER	1.000000	165,560									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		1	50271	0	50271	22000	28,271	26,363	12892
		2	50138	0	50138	22440	27,698	22,459	11279
		3	47940	0	47940	22888	25,052	17,664	9460
		4	44591	0	44591	23346	21,245	13,026	7719
		5	40545	0	40545	23813	16,732	8,920	6156
		6	36534	0	36534	24290	12,244	5,676	4866
		7	32150	0	32150	24290	7,860	3,169	3756
		8	28292	0	28292	24290	4,002	1,403	2900
		9	24897	0	24897	24290	607	185	2238
		=====	=====	=====	=====	=====	=====	=====	=====
		355358	0	355358	211647	143,711	98,865	61266	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 5,429
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15 WI PAYOUT: 4.1 GAS VAL: 98,865 GAS VAL: 61,266
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 165,560 WI TOTAL: 104,290 RI TOTAL: 61,270
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		51	
-----	-----	-----	-----
		1	
		5.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,160
LAST YR RI VAL: 28,990
LAST YR 8/8 VAL: 67,150

LAST YR OIL PROD: 7
LAST YR GAS PROD: 15,027

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95300 - ALFORD E B GU (2) FULL WI DECIMAL = .844630 #WELLS: 1
RRC#, WELL#.....: 161098 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155370 DEPTH: 10732
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 62,790
05 RUSK COUNTY 1.000000 62,790
46 HENDERSON ISD .837000 52,550
52 TATUM ISD - RUSK CO .163000 10,240
65 RUSK CO EMERGENCY SE 1.000000 62,790
66 RUSK CO GROUND WATER 1.000000 62,790

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 29596 0 29596 17500 12,096 11,280 5099
2 28619 0 28619 17850 10,769 8,732 4325
3 27366 0 27366 18207 9,159 6,458 3628
4 25876 0 25876 18571 7,305 4,479 3009
5 24057 0 24057 18942 5,115 2,727 2454
6 22169 0 22169 19320 2,849 1,320 1984
7 19952 0 19952 19321 631 254 1566
177635 0 177635 129711 47,924 35,250 22065

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,500 29
5.0 1
6.0 1
7.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,330
LAST YR RI VAL: 9,510
LAST YR 8/8 VAL: 27,840

LAST YR OIL PROD: 2
LAST YR GAS PROD: 12,516

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95134 - TERRELL GU (5) FULL WI DECIMAL = .674728 #WELLS: 1
RRC#, WELL#.....: 161607 - 5 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10591
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	28,098	0	69.44	3.43	3.43	.00	0
2	0	26,553	0	71.13	3.51	3.51	.00	0
3	0	24,827	0	72.85	3.59	3.59	.00	0
4	0	22,964	0	74.61	3.68	3.68	.00	0
5	0	21,126	0	76.43	3.75	3.75	.00	0
6	0	19,436	0	78.29	3.84	3.84	.00	0
7	0	17,881	0	78.29	3.84	3.84	.00	0
8	0	16,451	0	78.29	3.84	3.84	.00	0
9	0	15,135	0	78.29	3.84	3.84	.00	0
10	0	13,924	0	78.29	3.84	3.84	.00	0
11	0	12,810	0	78.29	3.84	3.84	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	219,205	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	65028	0	65028	28000	37,028	34,529	29360
2	62885	0	62885	28560	34,325	27,833	24907
3	60138	0	60138	29131	31,007	21,863	20893
4	57020	0	57020	29713	27,307	16,743	17377
5	53456	0	53456	30308	23,148	12,341	14290
6	50360	0	50360	30914	19,446	9,015	11809
7	46331	0	46331	30914	15,417	6,215	9530
8	42624	0	42624	30914	11,710	4,105	7691
9	39214	0	39214	30914	8,300	2,530	6207
10	36077	0	36077	30914	5,163	1,369	5009
11	33191	0	33191	30914	2,277	525	4042
=====	=====	=====	=====	=====	=====	=====	=====
546324	0	546324	331196	215,128	137,068	151115	

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		80	
		5.0 1	
		6.0 1	
		7.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,360
LAST YR RI VAL: 114,620
LAST YR 8/8 VAL: 196,980

LAST YR OIL PROD: 21
LAST YR GAS PROD: 29,612

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 161686 - 8 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10763
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 140,640

05 RUSK COUNTY 1.000000 140,640
46 HENDERSON ISD 1.000000 140,640
65 RUSK CO EMERGENCY SE 1.000000 140,640
66 RUSK CO GROUND WATER 1.000000 140,640

1 0 20,536 0 69.44 3.44 3.44 .00 0
2 0 17,558 0 71.13 3.52 3.52 .00 0
3 0 14,659 0 72.85 3.60 3.60 .00 0
4 0 11,873 0 74.61 3.68 3.68 .00 0
5 0 9,498 0 76.43 3.76 3.76 .00 0
6 0 7,598 0 78.29 3.85 3.85 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 59757 0 59757 18500 41,257 38,472 10196
2 52280 0 52280 18870 33,410 27,091 7825
3 44640 0 44640 19247 25,393 17,905 5860
4 36959 0 36959 19631 17,328 10,624 4256
5 30210 0 30210 20024 10,186 5,430 3052
6 24747 0 24747 20425 4,322 2,004 2193
=====

248593 0 248593 116697 131,896 101,526 33382
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 101,526 GAS VAL: 33,382
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 140,640 WI TOTAL: 107,260 RI TOTAL: 33,380
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 63

14.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,950
LAST YR RI VAL: 23,570
LAST YR 8/8 VAL: 85,520

LAST YR OIL PROD: 9
LAST YR GAS PROD: 21,753

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 162091 - 8 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10624
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 138,520
05 RUSK COUNTY 1.000000 138,520
46 HENDERSON ISD 1.000000 138,520
65 RUSK CO EMERGENCY SE 1.000000 138,520
66 RUSK CO GROUND WATER 1.000000 138,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 69979 0 69979 31500 38,479 35,882 12044
2 63010 0 63010 32130 30,880 25,040 9513
3 55416 0 55416 32772 22,644 15,966 7339
4 48150 0 48150 33428 14,722 9,026 5593
5 41818 0 41818 34096 7,722 4,117 4261
6 36396 0 36396 34778 1,618 750 3253
=====

314769 0 314769 198704 116,065 90,781 42003
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 90,781 GAS VAL: 42,003
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 138,520 WI TOTAL: 96,520 RI TOTAL: 42,000
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 72

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,370
LAST YR RI VAL: 39,220
LAST YR 8/8 VAL: 122,590

LAST YR OIL PROD: 20
LAST YR GAS PROD: 25,610

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95151 - BENNETT LINVILLE GU 6 FULL WI DECIMAL = .690364 #WELLS: 1
RRC#, WELL#.....: 162097 - 6 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10692
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	299,910	1	0	28,184	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	299,910	2	0	27,055	0	71.13	3.51	3.51	.00	0
46	HENDERSON ISD	.215100	64,510	3	0	25,567	0	72.85	3.59	3.59	.00	0
52	TATUM ISD - RUSK CO	.784900	235,400	4	0	23,776	0	74.61	3.68	3.68	.00	0
61	GREGG CO ESD #1 - RU	.925500	277,570	5	0	21,635	0	76.43	3.75	3.75	.00	0
65	RUSK CO EMERGENCY SE	.074500	22,350	6	0	19,471	0	78.29	3.84	3.84	.00	0
66	RUSK CO GROUND WATER	1.000000	299,910	7	0	17,524	0	78.29	3.84	3.84	.00	0
				8	0	15,771	0	78.29	3.84	3.84	.00	0
				9	0	14,194	0	78.29	3.84	3.84	.00	0
				10	0	12,775	0	78.29	3.84	3.84	.00	0
				11	0	11,497	0	78.29	3.84	3.84	.00	0
						=====	=====	=====				=====
						0	217,449	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	66738	0	66738	27000	39,738	37,056	28035
				2	65559	0	65559	27540	38,019	30,828	24157
				3	63365	0	63365	28090	35,275	24,872	20481
				4	60404	0	60404	28652	31,752	19,468	17127
				5	56010	0	56010	29226	26,784	14,280	13930
				6	51619	0	51619	29810	21,809	10,111	11262
				7	46457	0	46457	29811	16,646	6,711	8891
				8	41811	0	41811	29811	12,000	4,207	7019
				9	37630	0	37630	29811	7,819	2,384	5542
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	33867	0	33867	29811	4,056	1,075	4375
YRS FLAT:	FMVF:	8/8 RES:		11	30480	0	30480	29811	669	154	3454
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	299,910	WI TOTAL:	155,640	RI TOTAL:	144,270
-----	-----	-----	-----						
27,000		79							
-----	-----	-----	-----						

		3.0	1
		5.0	1
		6.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,940
LAST YR RI VAL: 59,490
LAST YR 8/8 VAL: 105,430

LAST YR OIL PROD: 20
LAST YR GAS PROD: 27,616

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68751 - RAIDER GU (05-08) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 162179 - 7 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10598
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .342400 2,630 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .657600 5,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65645 - MENEFEED DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 162368 - 4 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10592
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	258,840	1	0	29,830	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	258,840	2	0	27,294	71.13	3.51	3.51	.00	0
46	HENDERSON ISD	.133800	34,640	3	0	24,701	72.85	3.59	3.59	.00	0
52	TATUM ISD - RUSK CO	.866200	224,210	4	0	22,230	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	1.000000	258,840	5	0	20,007	76.43	3.75	3.75	.00	0
66	RUSK CO GROUND WATER	1.000000	258,840	6	0	18,007	78.29	3.84	3.84	.00	0
				7	0	16,206	78.29	3.84	3.84	.00	0
				8	0	14,585	78.29	3.84	3.84	.00	0
				9	0	13,127	78.29	3.84	3.84	.00	0
				=====	=====	=====					=====
					0	185,987					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	72199	0	72199	31000	41,199	38,418	28208
2	67602	0	67602	31620	35,982	29,177	23168
3	62574	0	62574	32252	30,322	21,380	18812
4	57728	0	57728	32897	24,831	15,225	15223
5	52944	0	52944	33554	19,390	10,337	12247
6	48793	0	48793	34226	14,567	6,754	9901
7	43914	0	43914	34226	9,688	3,906	7817
8	39522	0	39522	34226	5,296	1,857	6171
9	35570	0	35570	34226	1,344	410	4872
	=====	=====	=====	=====	=====	=====	=====
	480846	0	480846	298227	182,619	127,464	126419

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		87	
		8.0 1	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,750
LAST YR RI VAL: 84,180
LAST YR 8/8 VAL: 157,930

LAST YR OIL PROD: 26
LAST YR GAS PROD: 32,326

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95445 - BOOTH-FREEMAN GU (7) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 162530 - 7 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10665
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	174,890	1	0	20,852	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	174,890	2	0	20,225	71.13	3.52	3.52	.00	0
52	TATUM ISD - RUSK CO	1.000000	174,890	3	0	19,314	72.85	3.60	3.60	.00	0
61	GREGG CO ESD #1 - RU	1.000000	174,890	4	0	17,859	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	174,890	5	0	15,621	76.43	3.76	3.76	.00	0
				6	0	13,277	78.29	3.85	3.85	.00	0
				7	0	11,286	78.29	3.85	3.85	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48209	0	48209	25500	22,709	21,176	22030
2	47847	0	47847	26010	21,837	17,707	19180
3	46730	0	46730	26530	20,200	14,243	16431
4	44170	0	44170	27060	17,110	10,490	13624
5	39475	0	39475	27602	11,873	6,330	10680
6	34357	0	34357	28154	6,203	2,876	8154
7	29203	0	29203	28154	1,049	423	6080
8/8 VALUE:	289991	0	289991	189010	100,981	73,245	96179

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,500 58
2.0 1
4.0 1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,870
LAST YR RI VAL: 33,230
LAST YR 8/8 VAL: 50,100
LAST YR OIL PROD: 6
LAST YR GAS PROD: 22,244

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95140 - POPE GU 1 (1) FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 162548 - 1 RRC DIST.: 06 FULL RI DECIMAL = .161458 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95332 - LONGHORN GU (5-7) FULL WI DECIMAL = .817338 #WELLS: 1
RRC#, WELL#.....: 162980 - 6 RRC DIST.: 06 FULL RI DECIMAL = .182662 DEPTH: 10636
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,200	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	17,664	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	335,970	9	0	16,251	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	335,970	10	0	14,951	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	335,970	11	0	13,755	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	1.000000	335,970	12	0	12,654	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	335,970	13	0	11,642	0	78.29	3.85	3.85	.00	0
				14	0	10,711	0	78.29	3.85	3.85	.00	0
				15	0	9,854	0	78.29	3.85	3.85	.00	0
				=====	=====	=====	=====					=====
					0	278,852	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	82612	0	27000	55,612	51,858	17291
				2	80727	0	27540	53,187	43,128	14822
				3	78021	0	28090	49,931	35,206	12566
				4	74166	0	28652	45,514	27,906	10478
				5	69716	0	29226	40,490	21,588	8640
				6	65674	0	29810	35,864	16,627	7139
				7	60420	0	29811	30,609	12,340	5762
				8	55587	0	29811	25,776	9,036	4650
				9	51140	0	29811	21,329	6,502	3752
				10	47049	0	29811	17,238	4,569	3028
				11	43285	0	29811	13,474	3,106	2444
				12	39822	0	29811	10,011	2,007	1972
				13	36636	0	29811	6,825	1,190	1592
				14	33705	0	29811	3,894	590	1285
				15	31009	0	29811	1,198	158	1037
				=====	=====	=====	=====	=====	=====	=====
					849569	0	438617	410,952	235,811	96458

				4.0	1	\$/BBLRESV:	.00	EQUIP VAL:	3,699		
				5.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				6.0	1	WI PAYOUT:	4.9	GAS VAL:	235,811	GAS VAL:	96,458
				8.0	99	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 335,970 WI TOTAL: 239,510 RI TOTAL: 96,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,740
LAST YR RI VAL: 49,150
LAST YR 8/8 VAL: 137,890

LAST YR OIL PROD: 17
LAST YR GAS PROD: 28,539

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95154 - TANNER SAM E GU (2) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 163073 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10819
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 79,720

05 RUSK COUNTY 1.000000 79,720
46 HENDERSON ISD 1.000000 79,720
65 RUSK CO EMERGENCY SE 1.000000 79,720
66 RUSK CO GROUND WATER 1.000000 79,720

1 0 10,506 0 69.44 3.44 3.44 .00 0
2 0 10,188 0 71.13 3.52 3.52 .00 0
3 0 9,420 0 72.85 3.60 3.60 .00 0
4 0 8,240 0 74.61 3.68 3.68 .00 0
5 0 6,795 0 76.43 3.76 3.76 .00 0
6 0 5,436 0 78.29 3.85 3.85 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 30620 0 30620 13000 17,620 16,431 5171
2 30384 0 30384 13260 17,124 13,885 4501
3 28732 0 28732 13525 15,207 10,722 3733
4 25691 0 25691 13795 11,896 7,294 2928
5 21646 0 21646 14071 7,575 4,038 2164
6 17732 0 17732 14353 3,379 1,566 1555
=====

154805 0 154805 82004 72,801 53,936 20052
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 53,936 GAS VAL: 20,052
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 79,720 WI TOTAL: 59,670 RI TOTAL: 20,050
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 29

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320
LAST YR RI VAL: 7,040
LAST YR 8/8 VAL: 22,360

LAST YR OIL PROD:
LAST YR GAS PROD: 11,384

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95393 - PEPPER E H GU (6) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 163153 - 6 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10780
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:				ALT G\$ RRC:	2	0	28,574	0	71.13	3.51	3.51	.00	0
ALT JOB#:				UNIT.....:	3	0	27,288	0	72.85	3.59	3.59	.00	0
ALT LSE#:				HCG.....:	4	0	25,923	0	74.61	3.68	3.68	.00	0
ALT RRC#:				GRAPH.....:	5	0	24,627	0	76.43	3.75	3.75	.00	0
					6	0	23,396	0	78.29	3.84	3.84	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,226	0	78.29	3.84	3.84	.00	0	0
---	-----	-----	-----	8	0	21,114	0	78.29	3.84	3.84	.00	0	0
04	RUSK CO APPRAISAL DI	1.000000	408,140	9	0	20,059	0	78.29	3.84	3.84	.00	0	0
05	RUSK COUNTY	1.000000	408,140	10	0	19,056	0	78.29	3.84	3.84	.00	0	0
52	TATUM ISD - RUSK CO	1.000000	408,140	11	0	18,103	0	78.29	3.84	3.84	.00	0	0
61	GREGG CO ESD #1 - RU	1.000000	408,140	12	0	17,198	0	78.29	3.84	3.84	.00	0	0
66	RUSK CO GROUND WATER	1.000000	408,140	13	0	16,338	0	78.29	3.84	3.84	.00	0	0
					14	0	15,521	0	78.29	3.84	3.84	.00	0
					15	0	14,745	0	78.29	3.84	3.84	.00	0
					16	0	14,008	0	78.29	3.84	3.84	.00	0
					17	0	13,307	0	78.29	3.84	3.84	.00	0
					18	0	12,642	0	78.29	3.84	3.84	.00	0
					19	0	12,010	0	78.29	3.84	3.84	.00	0
					20	0	11,409	0	78.29	3.84	3.84	.00	0
					21	0	10,839	0	78.29	3.84	3.84	.00	0
					=====	=====	=====	=====	=====	=====	=====	=====	=====
						0	397,994	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28				1	68841	0	68841	25500	43,341	40,415	30650
YRS FLAT: FMVF: 8/8 RES:				2	67979	0	67979	26010	41,969	34,031	26549
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14				3	66400	0	66400	26530	39,870	28,113	22747
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14				4	64661	0	64661	27060	37,601	23,054	19432
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				5	62596	0	62596	27602	34,994	18,657	16501
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	60894	0	60894	28154	32,740	15,179	14081
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	57849	0	57849	28154	29,695	11,972	11734
				8	54957	0	54957	28154	26,803	9,396	9778
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	52209	0	52209	28154	24,055	7,333	8148
-----				10	49598	0	49598	28154	21,444	5,684	6790
25,500 83				11	47118	0	47118	28154	18,964	4,371	5659
-----				12	44763	0	44763	28154	16,609	3,329	4716
3.0 1				13	42524	0	42524	28154	14,370	2,505	3930
4.0 1				14	40398	0	40398	28154	12,244	1,856	3275
5.0 99				15	38378	0	38378	28154	10,224	1,347	2729
				16	36459	0	36459	28154	8,305	952	2274
				17	34636	0	34636	28154	6,482	646	1895
				18	32905	0	32905	28154	4,751	412	1579
ALT JAN 1 HYPERBOLIC FORECAST:				19	31259	0	31259	28154	3,105	234	1316
OIL: D B: De/Dt: /				20	29696	0	29696	28154	1,542	101	1097
GAS: M B: De/Dt: /				21	28212	0	28212	28154	58	3	914
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1012332	0	1012332	583166	429,166	209,590	195794

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 2,760
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 209,590 GAS VAL: 195,794
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 408,140 WI TOTAL: 212,350 RI TOTAL: 195,790
LAST YR WI VAL: 106,030
LAST YR RI VAL: 124,140
LAST YR 8/8 VAL: 230,170

LAST YR OIL PROD: 24
LAST YR GAS PROD: 30,926

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 163272 - 8 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	238,330	1	0	26,280	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	238,330	2	0	25,615	71.13	3.51	3.51	.00	0
46	HENDERSON ISD	1.000000	238,330	3	0	23,685	72.85	3.59	3.59	.00	0
65	RUSK CO EMERGENCY SE	1.000000	238,330	4	0	20,716	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	238,330	5	0	17,083	76.43	3.75	3.75	.00	0
				6	0	13,666	78.29	3.84	3.84	.00	0
				7	0	10,933	78.29	3.84	3.84	.00	0
				8	0	8,746	78.29	3.84	3.84	.00	0
				=====	=====	=====					=====
					0	146,724					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	76170	0	76170	23500	52,670	49,115	13085
				2	75974	0	75974	23970	52,004	42,168	11449
				3	71850	0	71850	24449	47,401	33,423	9498
				4	64419	0	64419	24937	39,482	24,207	7470
				5	54132	0	54132	25436	28,696	15,299	5506
				6	44345	0	44345	25945	18,400	8,530	3957
				7	35476	0	35476	25946	9,530	3,842	2777
				8	28381	0	28381	25946	2,435	854	1949
				=====	=====	=====	=====	=====	=====	=====	=====
					450747	0	450747	200129	250,618	177,438	55691

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 177,438 GAS VAL: 55,691
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		72	
-----	-----	-----	-----
		1	
		5.0	1
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,080
LAST YR RI VAL: 33,510
LAST YR 8/8 VAL: 119,590

LAST YR OIL PROD: 18
LAST YR GAS PROD: 24,838

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95156 - VINSON GU (08) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 163439 - 8 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10692
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,615	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	17,684	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	16,800	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,960	0	74.61	3.68	3.68	.00	0
		5	0	15,162	0	76.43	3.76	3.76	.00	0
		6	0	14,403	0	78.29	3.85	3.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	12,999	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	217,460	9	0	12,349	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	217,460	10	0	11,732	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	217,460	11	0	11,145	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.880000	191,370	12	0	10,588	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	.120000	26,090	13	0	10,058	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	217,460	14	0	9,555	0	78.29	3.85	3.85	.00	0
				15	0	9,078	0	78.29	3.85	3.85	.00	0
				16	0	8,624	0	78.29	3.85	3.85	.00	0
				17	0	8,192	0	78.29	3.85	3.85	.00	0
				18	0	7,783	0	78.29	3.85	3.85	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	224,410	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	50840	0	50840	20500	30,340	28,292	12358
	2	49422	0	49422	20910	28,512	23,120	10538
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	3	48018	0	48018	21328	26,690	18,819	8982
YRS FLAT: FMVF: 8/8 RES:	4	46630	0	46630	21754	24,876	15,252	7651
	5	45262	0	45262	22190	23,072	12,301	6514
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15	6	44028	0	44028	22633	21,395	9,919	5558
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15	7	41827	0	41827	22634	19,193	7,738	4632
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	39735	0	39735	22634	17,101	5,995	3860
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	37749	0	37749	22634	15,115	4,608	3217
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	35861	0	35861	22634	13,227	3,506	2681
	11	34068	0	34068	22634	11,434	2,636	2234
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	32365	0	32365	22634	9,731	1,950	1862
-----	13	30746	0	30746	22634	8,112	1,414	1551
20,500 53	14	29209	0	29209	22634	6,575	997	1293
-----	15	27749	0	27749	22634	5,115	674	1077
5.0 99	16	26361	0	26361	22634	3,727	427	898
	17	25043	0	25043	22634	2,409	240	748
	18	23791	0	23791	22634	1,157	100	623
	=====	=====	=====	=====	=====	=====	=====	=====
		668704	0	668704	400923	267,781	137,988	76277

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	3,195
OIL: D B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0
GAS: M B: De/Dt: /	WI PAYOUT:	5.4	GAS VAL:	137,988
PRD: M B: De/Dt: /	RI PAYOUT:	6.2	PRD VAL:	0

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880	8/8 VALUE:	217,460	WI TOTAL:	141,180	RI TOTAL:	76,280
SERV WELLS: EQ SCH#: VAL:						
INJ WELLS: EQ SCH#: VAL:						
COMPRESSRS: HP: VAL:						
OTHER EQ VALUE(RCNLD):						

LAST YR WI VAL: 73,840
LAST YR RI VAL: 48,760
LAST YR 8/8 VAL: 122,600

LAST YR OIL PROD: 15
LAST YR GAS PROD: 19,601

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95153 - BURTON J L EST GU (6) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 163509 - 6 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10686
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,913	0	69.44	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,913	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17017	0	17017	23000	-5,983	-5,579	6335	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				17017	0	17017	23000	5,983-	5,579-	6335	
46											
65											
66											
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,335	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	13,660	WI TOTAL:	7,320	RI TOTAL:		6,340	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 20

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,370
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 7,579

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 163581 - 8 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	188,980	1	0	22,830	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	188,980	2	0	21,459	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	.094400	17,840	3	0	19,849	72.85	3.60	3.60	.00	0
52	TATUM ISD - RUSK CO	.905600	171,140	4	0	18,061	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	1.000000	188,980	5	0	16,073	76.43	3.76	3.76	.00	0
66	RUSK CO GROUND WATER	1.000000	188,980	6	0	14,144	78.29	3.85	3.85	.00	0
				7	0	12,446	78.29	3.85	3.85	.00	0
				8	0	10,953	78.29	3.85	3.85	.00	0
				9	0	9,638	78.29	3.85	3.85	.00	0
				=====	=====	=====					=====
					0	145,453					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	66733	0	66733	27000	39,733	37,051	11054
2	64185	0	64185	27540	36,645	29,714	9326
3	60718	0	60718	28090	32,628	23,006	7739
4	56477	0	56477	28652	27,825	17,060	6314
5	51353	0	51353	29226	22,127	11,797	5036
6	46272	0	46272	29810	16,462	7,632	3980
7	40719	0	40719	29811	10,908	4,398	3073
8	35833	0	35833	29811	6,022	2,111	2372
9	31533	0	31533	29811	1,722	525	1831
	=====	=====	=====	=====	=====	=====	=====
	453823	0	453823	259751	194,072	133,294	50725

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		65	
		5.0	1
		7.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,680
LAST YR RI VAL: 20,310
LAST YR 8/8 VAL: 63,990

LAST YR OIL PROD: 10
LAST YR GAS PROD: 22,635

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65645 - MENEFEED DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 163645 - 5 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .133800 1,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .866200 6,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95167 - TERRELL GU (4) FULL WI DECIMAL = .674728 #WELLS: 1
RRC#, WELL#.....: 163674 - 4 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10880
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	265,660	1	0	30,205	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	265,660	2	0	28,238	0	71.13	3.51	3.51	.00	0
52	TATUM ISD - RUSK CO	1.000000	265,660	3	0	25,695	0	72.85	3.59	3.59	.00	0
61	GREGG CO ESD #1 - RU	1.000000	265,660	4	0	22,867	0	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	265,660	5	0	19,777	0	76.43	3.75	3.75	.00	0
				6	0	16,810	0	78.29	3.84	3.84	.00	0
				7	0	14,288	0	78.29	3.84	3.84	.00	0
				8	0	12,145	0	78.29	3.84	3.84	.00	0
					=====	=====	=====					=====
						0	170,025	0				0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	69904	0	69904	28500	41,404	38,609	31562
				2	66876	0	66876	29070	37,806	30,656	26487
				3	62240	0	62240	29651	32,589	22,979	21624
				4	56779	0	56779	30244	26,535	16,270	17304
				5	50040	0	50040	30848	19,192	10,232	13377
				6	43555	0	43555	31465	12,090	5,605	10214
				7	37022	0	37022	31466	5,556	2,240	7615
				8	31469	0	31469	31466	3	1	5678
					=====	=====	=====	=====	=====	=====	=====
					417885	0	417885	242710	175,175	126,592	133861

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 126,592 GAS VAL: 133,861
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500		86	
		5.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,290
LAST YR RI VAL: 55,410
LAST YR 8/8 VAL: 93,700

LAST YR OIL PROD: 30
LAST YR GAS PROD: 31,805

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 163724 - 7 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95155 - TANNER SAM E GU (3) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 164169 - 3 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10860
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95157 - WITCHER WM GU 1 (2) FULL WI DECIMAL = .684045 #WELLS: 1
RRC#, WELL#.....: 164486 - 2 RRC DIST.: 06 FULL RI DECIMAL = .315955 DEPTH: 10679

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .421900 3,240 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .578100 4,450 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 164802 - 7 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10720
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	23,009	0	69.44	3.44	3.44	.00	0
2	0	22,434	0	71.13	3.52	3.52	.00	0
3	0	21,649	0	72.85	3.60	3.60	.00	0
4	0	20,675	0	74.61	3.68	3.68	.00	0
5	0	19,641	0	76.43	3.76	3.76	.00	0
6	0	18,659	0	78.29	3.85	3.85	.00	0
7	0	17,726	0	78.29	3.85	3.85	.00	0
8	0	16,839	0	78.29	3.85	3.85	.00	0
9	0	15,997	0	78.29	3.85	3.85	.00	0
10	0	15,198	0	78.29	3.85	3.85	.00	0
11	0	14,438	0	78.29	3.85	3.85	.00	0
12	0	13,716	0	78.29	3.85	3.85	.00	0
13	0	13,030	0	78.29	3.85	3.85	.00	0
14	0	12,378	0	78.29	3.85	3.85	.00	0
15	0	11,759	0	78.29	3.85	3.85	.00	0
16	0	11,171	0	78.29	3.85	3.85	.00	0
17	0	10,613	0	78.29	3.85	3.85	.00	0
18	0	10,082	0	78.29	3.85	3.85	.00	0
19	0	9,578	0	78.29	3.85	3.85	.00	0
20	0	9,099	0	78.29	3.85	3.85	.00	0
21	0	8,644	0	78.29	3.85	3.85	.00	0
22	0	8,212	0	78.29	3.85	3.85	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	324,547	0	0					0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15		1	66864	0	66864	23500	43,364	40,437	11508
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15		2	66709	0	66709	23970	42,739	34,656	10071
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		3	65838	0	65838	24449	41,389	29,184	8719
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	64273	0	64273	24937	39,336	24,118	7467
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	62387	0	62387	25436	36,951	19,700	6357
			6	60686	0	60686	25945	34,741	16,106	5425
			7	57652	0	57652	25946	31,706	12,782	4520
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	54769	0	54769	25946	28,823	10,104	3767
			9	52031	0	52031	25946	26,085	7,952	3139
23,500		64	10	49429	0	49429	25946	23,483	6,225	2616
			11	46958	0	46958	25946	21,012	4,843	2180
	2.0 1		12	44610	0	44610	25946	18,664	3,741	1817
	3.0 1		13	42380	0	42380	25946	16,434	2,864	1514
	4.0 1		14	40261	0	40261	25946	14,315	2,170	1262
	5.0 99		15	38248	0	38248	25946	12,302	1,621	1051
			16	36335	0	36335	25946	10,389	1,191	876
			17	34518	0	34518	25946	8,572	854	730
ALT JAN 1 HYPERBOLIC FORECAST:			18	32792	0	32792	25946	6,846	593	608
OIL: D B: De/Dt: /			19	31153	0	31153	25946	5,207	392	507
GAS: M B: De/Dt: /			20	29595	0	29595	25946	3,649	239	422
PRD: M B: De/Dt: /			21	28115	0	28115	25946	2,169	124	352
			22	26710	0	26710	25946	764	38	293
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880			=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:			1032313	0	1032313	563373	468,940	219,934	75201	
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: .00		EQUIP VAL: 2,629				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: 5.5		GAS VAL: 219,934		GAS VAL: 75,201		
				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 115,020
LAST YR RI VAL: 48,380
LAST YR 8/8 VAL: 163,400

LAST YR OIL PROD: 12
LAST YR GAS PROD: 23,034

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95321 - OVERTON GU (6/8) FULL WI DECIMAL = .818500 #WELLS: 1
RRC#, WELL#.....: 165101 - 6 RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 10630
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95332 - LONGHORN GU (5-7) FULL WI DECIMAL = .817338 #WELLS: 1
RRC#, WELL#.....: 165158 - 7 RRC DIST.: 06 FULL RI DECIMAL = .182662 DEPTH: 10635
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	21,776	0	69.44	3.44	3.44	.00	0
2	0	20,578	0	71.13	3.52	3.52	.00	0
3	0	19,136	0	72.85	3.60	3.60	.00	0
4	0	17,413	0	74.61	3.68	3.68	.00	0
5	0	15,496	0	76.43	3.76	3.76	.00	0
6	0	13,636	0	78.29	3.85	3.85	.00	0
7	0	12,000	0	78.29	3.85	3.85	.00	0
8	0	10,560	0	78.29	3.85	3.85	.00	0
9	0	9,292	0	78.29	3.85	3.85	.00	0
10	0	8,177	0	78.29	3.85	3.85	.00	0
11	0	7,196	0	78.29	3.85	3.85	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	155,260	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	61226	0	61226	19000	42,226	39,376	12815
2	59204	0	59204	19380	39,824	32,292	10870
3	56306	0	56306	19767	36,539	25,764	9069
4	52375	0	52375	20163	32,212	19,750	7400
5	47622	0	47622	20566	27,056	14,425	5902
6	42911	0	42911	20977	21,934	10,169	4665
7	37761	0	37761	20977	16,784	6,766	3601
8	33230	0	33230	20977	12,253	4,295	2779
9	29242	0	29242	20977	8,265	2,520	2146
10	25733	0	25733	20977	4,756	1,261	1656
11	22645	0	22645	20977	1,668	384	1279
=====	=====	=====	=====	=====	=====	=====	=====
468255	0	468255	224738	243,517	157,002	62182	

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		62	

5.0	1
6.0	1
8.0	1
10.0	1
12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,850
LAST YR RI VAL: 57,530
LAST YR 8/8 VAL: 186,380

LAST YR OIL PROD: 10
LAST YR GAS PROD: 23,476

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95387 - GRAY B B ESTATE GU (08) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 165370 - 8 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 11500
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
46 HENDERSON ISD .742200 6,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .257800 2,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68751 - RAIDER GU (05-08) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 165522 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .342400 2,630 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .657600 5,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95103 - FORBUS ESTATE GU 5-8 FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 165892 - 8 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10718
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95170 - TANNER SAM E GU (5) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 166099 - 5 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10878
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	75,330	1	0	10,186	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	75,330	2	0	9,523	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	1.000000	75,330	3	0	8,665	72.85	3.60	3.60	.00	0
65	RUSK CO EMERGENCY SE	1.000000	75,330	4	0	7,711	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	75,330	5	0	6,669	76.43	3.76	3.76	.00	0
				6	0	5,668	78.29	3.85	3.85	.00	0
				7	0	4,818	78.29	3.85	3.85	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29687	0	29687	13000	16,687	15,561	5014
2	28400	0	28400	13260	15,140	12,277	4207
3	26429	0	26429	13525	12,904	9,099	3434
4	24042	0	24042	13795	10,247	6,283	2740
5	21245	0	21245	14071	7,174	3,824	2124
6	18490	0	18490	14353	4,137	1,918	1622
7	15717	0	15717	14353	1,364	550	1209
	164010	0	164010	96357	67,653	49,512	20350

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 49,512 GAS VAL: 20,350
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,330 WI TOTAL: 54,980 RI TOTAL: 20,350

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,000 29
5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,980
LAST YR RI VAL: 6,610
LAST YR 8/8 VAL: 19,590
LAST YR OIL PROD:
LAST YR GAS PROD: 11,777

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95173 - WARNER ESTATE GU (3) FULL WI DECIMAL = .704935 #WELLS: 1
RRC#, WELL#.....: 166320 - 3 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10570
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	29,480	1	28268	0	28268	27000	1,268	1,182	11082
05	RUSK COUNTY	1.000000	29,480	2	28213	0	28213	27540	673	546	9702
52	TATUM ISD - RUSK CO	1.000000	29,480								
65	RUSK CO EMERGENCY SE	1.000000	29,480		56481	0	56481	54540	1,941	1,728	20784
66	RUSK CO GROUND WATER	1.000000	29,480								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,728 GAS VAL: 20,784
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,480 WI TOTAL: 8,700 RI TOTAL: 20,780

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		33	
	2.0	1	
	3.0	1	
	4.0	1	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,170
LAST YR 8/8 VAL: 14,490

LAST YR OIL PROD: 19
LAST YR GAS PROD: 11,935

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95184 - YOUNG GU (3) FULL WI DECIMAL = .831179 #WELLS: 1
RRC#, WELL#.....: 166950 - 3 RRC DIST.: 06 FULL RI DECIMAL = .168821 DEPTH: 10590
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	12,478	0	69.44	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				12,478	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				35678	0	35678	29500	6,178	5,761	6787	
04				=====	=====	=====	=====	=====	=====	=====	
05				RUSK CO APPRAISAL DI	1.000000	19,880					
52				RUSK COUNTY	1.000000	19,880					
65				TATUM ISD - RUSK CO	1.000000	19,880					
66				RUSK CO EMERGENCY SE	1.000000	19,880					
				RUSK CO GROUND WATER	1.000000	19,880					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 5,761		GAS VAL: 6,787			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		19,880		WI TOTAL: 13,090		RI TOTAL: 6,790	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		42	
		24.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,360
LAST YR RI VAL: 16,700
LAST YR 8/8 VAL: 38,060

LAST YR OIL PROD: 12
LAST YR GAS PROD: 17,328

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95335 - NORRIS N C GU (3-5) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 167137 - 5 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10818
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	107,390	1	33	21,739	0	69.44	3.43	3.43	.00	1779
05	RUSK COUNTY	1.000000	107,390	2	29	19,130	0	71.13	3.51	3.51	.00	1602
30	KILGORE ISD - RUSK C	.969300	104,090	3	24	16,450	0	72.85	3.59	3.59	.00	1358
52	TATUM ISD - RUSK CO	.030700	3,300	4	20	13,733	0	74.61	3.68	3.68	.00	1159
60	KILGORE COLLEGE - RU	.969300	104,090									
61	GREGG CO ESD #1 - RU	1.000000	107,390									
66	RUSK CO GROUND WATER	1.000000	107,390									
					106	71,052	0					5,898

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57901	0	59680	32500	27,180	25,346	16087
2	52141	0	53743	33150	20,593	16,699	12707
3	45858	0	47216	33813	13,403	9,450	9793
4	39243	0	40402	34489	5,913	3,625	7351
	195143	0	201041	133952	67,089	55,120	45938
	\$/BBLRESV: 19.65		EQUIP VAL:	6,327			
	\$/BBLPROD: 20,731		WI OIL VAL:	1,617	RI OIL VAL:	1,348	
	WI PAYOUT: 3.0		GAS VAL:	53,503	GAS VAL:	44,590	
	RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	107,390	WI TOTAL:	61,450	RI TOTAL:	45,940	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	.1	65	
	13.0 1	11.0 1	
	15.0 1	13.0 1	
	18.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,410
LAST YR RI VAL: 17,190
LAST YR 8/8 VAL: 31,600

LAST YR OIL PROD: 59
LAST YR GAS PROD: 27,198

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95214 - TANNER SAM E GU (6) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 167365 - 6 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10860
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	18,500	1	24916	0	24916	21000	3,916	3,652	4207
05	RUSK COUNTY	1.000000	18,500	2	21926	0	21926	21420	506	410	3248
46	HENDERSON ISD	1.000000	18,500								
65	RUSK CO EMERGENCY SE	1.000000	18,500		46842	0	46842	42420	4,422	4,062	7455
66	RUSK CO GROUND WATER	1.000000	18,500								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,062 GAS VAL: 7,455
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,500 WI TOTAL: 11,040 RI TOTAL: 7,460

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,000 26
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,990
LAST YR RI VAL: 6,810
LAST YR 8/8 VAL: 17,800

LAST YR OIL PROD: 1
LAST YR GAS PROD: 10,930

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65645 - MENEFEED DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 167887 - 6 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10688

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .133800 1,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .866200 6,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95223 - WITCHER WM GU 1 (3) FULL WI DECIMAL = .679246 #WELLS: 1
RRC#, WELL#.....: 168303 - 3 RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10755
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,722	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	19,582	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	18,308	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,935	0	74.61	3.68	3.68	.00	0
		5	0	15,580	0	76.43	3.76	3.76	.00	0
		6	0	14,333	0	78.29	3.85	3.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,187	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	12,132	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	201,250	9	0	11,161	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	201,250	10	0	10,268	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	.421900	84,910									
52	TATUM ISD - RUSK CO	.578100	116,340		0	152,208	0					0
65	RUSK CO EMERGENCY SE	1.000000	201,250									
66	RUSK CO GROUND WATER	1.000000	201,250									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	48419	0	48419	23000	25,419	23,703	21415
				2	46820	0	46820	23460	23,360	18,942	18164
				3	44768	0	44768	23929	20,839	14,694	15236
				4	42331	0	42331	24407	17,924	10,990	12637
				5	39791	0	39791	24896	14,895	7,941	10420
				6	37484	0	37484	25393	12,091	5,605	8610
				7	34485	0	34485	25394	9,091	3,665	6949
				8	31727	0	31727	25394	6,333	2,220	5608
				9	29189	0	29189	25394	3,795	1,157	4525
				10	26853	0	26853	25394	1,459	387	3652
					381867	0	381867	246661	135,206	89,304	107216

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15	\$/BBLRESV: .00	EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 89,304 GAS VAL: 107,216
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 201,250	WI TOTAL: 94,030 RI TOTAL: 107,220

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		59	
	5.0	1	
	6.0	1	
	7.0	1	
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,970
LAST YR RI VAL: 67,200
LAST YR 8/8 VAL: 116,170

LAST YR OIL PROD: 4
LAST YR GAS PROD: 21,816

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95333 - LONGHORN GU (8) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 168797 - 8 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10607
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,287

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95242 - PRITCHARD T ETAL UNIT (4) FULL WI DECIMAL = .814329 #WELLS: 1
RRC#, WELL#.....: 168809 - 4 RRC DIST.: 06 FULL RI DECIMAL = .185671 DEPTH: 10778
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95212 - WARNER ESTATE GU (4) FULL WI DECIMAL = .704935 #WELLS: 1
RRC#, WELL#.....: 169230 - 4 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10520
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 88,230

05 RUSK COUNTY 1.000000 88,230
52 TATUM ISD - RUSK CO 1.000000 88,230
65 RUSK CO EMERGENCY SE 1.000000 88,230
66 RUSK CO GROUND WATER 1.000000 88,230

1 0 12,995 0 69.44 3.38 3.38 .00 0
2 0 12,280 0 71.13 3.46 3.46 .00 0
3 0 11,482 0 72.85 3.54 3.54 .00 0
4 0 10,621 0 74.61 3.61 3.61 .00 0
5 0 9,664 0 76.43 3.70 3.70 .00 0
6 0 8,697 0 78.29 3.78 3.78 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 30963 0 30963 19000 11,963 11,155 12138
2 29952 0 29952 19380 10,572 8,573 10300
3 28653 0 28653 19767 8,886 6,265 8643
4 27028 0 27028 20163 6,865 4,209 7152
5 25206 0 25206 20566 4,640 2,474 5851
6 23176 0 23176 20977 2,199 1,019 4719
=====

164978 0 164978 119853 45,125 33,695 48803
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 33,695 GAS VAL: 48,803
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 88,230 WI TOTAL: 39,430 RI TOTAL: 48,800
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 37

5.0 1
6.0 1
7.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,000
LAST YR RI VAL: 13,870
LAST YR 8/8 VAL: 22,870

LAST YR OIL PROD: 23
LAST YR GAS PROD: 14,135

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95240 - KANGERGA GU (6) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 169736 - 6 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10830
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .090000 690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .910000 7,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95301 - ALFORD E B GU (3) FULL WI DECIMAL = .844630 #WELLS: 1
RRC#, WELL#.....: 169947 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155370 DEPTH: 10820
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .837000 6,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .163000 1,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 202

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 170952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10755
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95264 - TANNER SAM E GU (7) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 171645 - 7 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 172463 - 5 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10758
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,850		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65645 - MENEFEED DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 172998 - 8 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,243	0	69.44	3.44	3.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,080	0	71.13	3.52	3.52	.00	0
		3	0	9,860	0	72.85	3.60	3.60	.00	0
		=====	=====	=====						=====
		0	33,183	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,550	--							
05	RUSK COUNTY	1.000000	50,550	1	29719	0	29719	21000	8,719	8,130	11611
46	HENDERSON ISD	.133800	6,760	2	27521	0	27521	21420	6,101	4,947	9432
52	TATUM ISD - RUSK CO	.866200	43,790	3	25048	0	25048	21848	3,200	2,256	7530
65	RUSK CO EMERGENCY SE	1.000000	50,550								
66	RUSK CO GROUND WATER	1.000000	50,550		82288	0	82288	64268	18,020	15,333	28573

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,333	GAS VAL:	28,573
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	50,550	WI TOTAL:	21,980	RI TOTAL:	28,570

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		36	
		9.0	1
		10.0	1
		12.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,050
LAST YR RI VAL: 7,830
LAST YR 8/8 VAL: 15,880

LAST YR OIL PROD: 5
LAST YR GAS PROD: 12,492

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95311 - PRITCHARD T ETAL UNIT (5) FULL WI DECIMAL = .814329 #WELLS: 1
RRC#, WELL#.....: 173317 - 5 RRC DIST.: 06 FULL RI DECIMAL = .185671 DEPTH: 10814
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 48,870
05 RUSK COUNTY 1.000000 48,870
46 HENDERSON ISD 1.000000 48,870
65 RUSK CO EMERGENCY SE 1.000000 48,870
66 RUSK CO GROUND WATER 1.000000 48,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 24402 0 24402 13000 11,402 10,632 5211
2 22969 0 22969 13260 9,709 7,873 4303
3 20547 0 20547 13525 7,022 4,951 3376
4 17321 0 17321 13795 3,526 2,162 2496
5 14158 0 14158 14071 87 46 1790
99397 0 99397 67651 31,746 25,664 17176

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 25,664 GAS VAL: 17,176
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,000 25
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,610
LAST YR RI VAL: 5,710
LAST YR 8/8 VAL: 16,320

LAST YR OIL PROD:
LAST YR GAS PROD: 9,895

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95320 - BURTON J L EST GU (8) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 173328 - 8 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	209,380	1	0	23,181	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	209,380	2	0	21,906	71.13	3.51	3.51	.00	0
46	HENDERSON ISD	1.000000	209,380	3	0	20,372	72.85	3.59	3.59	.00	0
65	RUSK CO EMERGENCY SE	1.000000	209,380	4	0	18,537	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	209,380	5	0	16,213	76.43	3.75	3.75	.00	0
				6	0	13,781	78.29	3.84	3.84	.00	0
				7	0	11,713	78.29	3.84	3.84	.00	0
				8	0	9,956	78.29	3.84	3.84	.00	0
				=====	=====	=====					=====
					0	135,659					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	56895	0	56895	23000	33,895	31,607	21181
2	55020	0	55020	23460	31,560	25,591	17968
3	52333	0	52333	23929	28,404	20,028	14991
4	48813	0	48813	24407	24,406	14,964	12266
5	43506	0	43506	24896	18,610	9,922	9589
6	37867	0	37867	25393	12,474	5,783	7322
7	32187	0	32187	25394	6,793	2,739	5459
8	27359	0	27359	25394	1,965	689	4070
	=====	=====	=====	=====	=====	=====	=====
	353980	0	353980	195873	158,107	111,323	92846

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 111,323 GAS VAL: 92,846
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		66	
-----	-----	-----	-----
	5.0	1	
	6.0	1	
	8.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,530
LAST YR RI VAL: 37,120
LAST YR 8/8 VAL: 70,650

LAST YR OIL PROD: 28
LAST YR GAS PROD: 23,159

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 173426 - 6 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95319 - ALFORD E B GU (4) FULL WI DECIMAL = .844630 #WELLS: 1
RRC#, WELL#.....: 173674 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155370 DEPTH: 10775
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .837000 6,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .163000 1,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95321 - OVERTON GU (6/8) FULL WI DECIMAL = .818500 #WELLS: 1
RRC#, WELL#.....: 174254 - 8 RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 10635
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	365	69.44	3.49	3.49	.00	0
				=====	=====	=====					=====
					0	365	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1043	0	1043	23500	-22,457	-20,941	216
04	RUSK CO APPRAISAL DI	1.000000	7,540	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,540		1043	0	1043	23500	22,457-	20,941-	216
52	TATUM ISD - RUSK CO	1.000000	7,540								
65	RUSK CO EMERGENCY SE	1.000000	7,540								
66	RUSK CO GROUND WATER	1.000000	7,540								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		216	
				RI PAYOUT:	1.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,540	WI TOTAL:	7,320	RI TOTAL:		220	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		1	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 128

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 174313 - 9 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10690
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7427	0	7427	25500	-18,073	-16,853	1276	-----
04	RUSK CO APPRAISAL DI	1.000000	8,600	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,600		7427	0	7427	25500	18,073-	16,853-	1276	
46	HENDERSON ISD	1.000000	8,600									
65	RUSK CO EMERGENCY SE	1.000000	8,600		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,276		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====				=====
					8/8 VALUE:	8,600	WI TOTAL:	7,320	RI TOTAL:	1,280		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		7	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 5,198

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 175180 - 9 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10608
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,752	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	13,572	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	260,030	9	0	12,486	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	260,030	10	0	11,487	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	.094400	24,550	11	0	10,568	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	.905600	235,490	12	0	9,722	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	1.000000	260,030	13	0	8,945	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	260,030	14	0	8,229	0	78.29	3.85	3.85	.00	0
				15	0	7,571	0	78.29	3.85	3.85	.00	0
				=====	=====	=====	=====					=====
					0	215,310	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	67759	0	67759	21000	46,759	43,603	11223
				2	65522	0	65522	21420	44,102	35,761	9520
				3	62655	0	62655	21848	40,807	28,773	7985
*** PARAMETERS ***				4	59241	0	59241	22284	36,957	22,659	6623
				5	55686	0	55686	22730	32,956	17,570	5461
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	52458	0	52458	23185	29,273	13,571	4513
YRS FLAT:	FMVF:	8/8 RES:		7	48261	0	48261	23186	25,075	10,109	3642
				8	44400	0	44400	23186	21,214	7,437	2939
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			9	40848	0	40848	23186	17,662	5,384	2372
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15			10	37580	0	37580	23186	14,394	3,816	1914
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	34574	0	34574	23186	11,388	2,625	1545
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	31808	0	31808	23186	8,622	1,728	1247
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	29263	0	29263	23186	6,077	1,059	1006
				14	26922	0	26922	23186	3,736	566	812
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	24769	0	24769	23186	1,583	209	655
-----					=====	=====	=====	=====	=====	=====	=====
21,000		66			681746	0	681746	341141	340,605	194,870	61457

				5.0	1	\$/BBLRESV:	.00	EQUIP VAL:	3,699		
				6.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				7.0	1	WI PAYOUT:	4.9	GAS VAL:	194,870	GAS VAL:	61,457
				8.0	99	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,500
LAST YR RI VAL: 43,410
LAST YR 8/8 VAL: 158,910

LAST YR OIL PROD: 14
LAST YR GAS PROD: 25,390

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 175538 - 10 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,387	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	16,186	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	13,110	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,488	0	74.61	3.68	3.68	.00	0
		5	0	8,390	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	67,561	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	99,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	99,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	99,340							
65	RUSK CO EMERGENCY SE	1.000000	99,340	1	56355	0	56355	24000	32,355	30,171
66	RUSK CO GROUND WATER	1.000000	99,340	2	48144	0	48144	24480	23,664	19,188
				3	39881	0	39881	24969	14,912	10,514
				4	32614	0	32614	25469	7,145	4,381
				5	26658	0	26658	25978	680	362
					203652	0	203652	124896	78,756	64,616

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	64,616	GAS VAL:	28,702
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		60	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,120
LAST YR RI VAL: 23,800
LAST YR 8/8 VAL: 76,920

LAST YR OIL PROD: 13
LAST YR GAS PROD: 22,574

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95336 - VINSON GU (09) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 175722 - 9 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10675
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	28,618	0	69.44	3.44	3.44	.00	0
				2	0	28,045	0	71.13	3.52	3.52	.00	0
				3	0	26,922	0	72.85	3.60	3.60	.00	0
				4	0	25,169	0	74.61	3.68	3.68	.00	0
				5	0	22,902	0	76.43	3.76	3.76	.00	0
				6	0	20,611	0	78.29	3.85	3.85	.00	0
				7	0	18,550	0	78.29	3.85	3.85	.00	0
				8	0	16,695	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	284,570	9	0	15,026	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	284,570	10	0	13,523	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	284,570	11	0	12,171	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.880000	250,420									
65	RUSK CO EMERGENCY SE	.120000	34,150		0	228,232	0					0
66	RUSK CO GROUND WATER	1.000000	284,570									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	78160	0	78160	33000	45,160	42,112	19000
				2	78376	0	78376	33660	44,716	36,259	16712
				3	76948	0	76948	34333	42,615	30,048	14393
				4	73536	0	73536	35019	38,517	23,616	12066
				5	68367	0	68367	35720	32,647	17,406	9840
				6	63003	0	63003	36434	26,569	12,318	7954
				7	56703	0	56703	36434	20,269	8,171	6280
				8	51033	0	51033	36434	14,599	5,118	4957
				9	45930	0	45930	36434	9,496	2,895	3914
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	41337	0	41337	36434	4,903	1,300	3090
YRS FLAT:	FMVF:	8/8 RES:		11	37203	0	37203	36434	769	177	2439
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15	670596	0	670596	390336	280,260	179,420	100645
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 4,496				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.4		GAS VAL: 179,420		GAS VAL: 100,645		
		RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----	8/8 VALUE:	284,570	WI TOTAL: 183,920	RI TOTAL: 100,650	
33,000		79						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,100
LAST YR RI VAL: 32,050
LAST YR 8/8 VAL: 66,150

LAST YR OIL PROD: 11
LAST YR GAS PROD: 31,565

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95446 - BOOTH-FREEMAN GU (6) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 176284 - 6 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,580
LAST YR RI VAL: 142,890
LAST YR 8/8 VAL: 237,470

LAST YR OIL PROD: 6
LAST YR GAS PROD: 13,451

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95404 - TURNER SYBIL GU (09) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 176444 - 9 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,889	0	69.44	3.44	3.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,037	0	71.13	3.52	3.52	.00	0
		3	0	7,319	0	72.85	3.60	3.60	.00	0
		=====	=====	=====						=====
			0	27,245	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,730	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	33,730	1	31643	0	31643	21000	10,643	9,925	5446
46	HENDERSON ISD	1.000000	33,730	2	26872	0	26872	21420	5,452	4,421	4057
65	RUSK CO EMERGENCY SE	1.000000	33,730	3	22258	0	22258	21848	410	289	2948
66	RUSK CO GROUND WATER	1.000000	33,730		=====	=====	=====	=====	=====	=====	=====
					80773	0	80773	64268	16,505	14,635	12451

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	14,635	GAS VAL:	12,451	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		33,730	WI TOTAL:	21,280	RI TOTAL:	12,450

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		34	
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,130
LAST YR RI VAL: 23,670
LAST YR 8/8 VAL: 75,800

LAST YR OIL PROD: 6
LAST YR GAS PROD: 16,741

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95398 - RAIDER GU (09) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 176464 - 9 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10672
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
0 111,830 0 0

04 RUSK CO APPRAISAL DI 1.000000 142,410
05 RUSK COUNTY 1.000000 142,410
46 HENDERSON ISD .342400 48,770
52 TATUM ISD - RUSK CO .657600 93,650
65 RUSK CO EMERGENCY SE 1.000000 142,410
66 RUSK CO GROUND WATER 1.000000 142,410

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 25,166 0 69.44 3.44 3.44 .00 0
2 0 22,648 0 71.13 3.52 3.52 .00 0
3 0 19,929 0 72.85 3.60 3.60 .00 0
4 0 17,138 0 74.61 3.68 3.68 .00 0
5 0 14,567 0 76.43 3.76 3.76 .00 0
6 0 12,382 0 78.29 3.85 3.85 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 71432 0 71432 35500 35,932 33,507 14179
2 65780 0 65780 36210 29,570 23,977 11454
3 59198 0 59198 36934 22,264 15,698 9042
4 52039 0 52039 37672 14,367 8,809 6972
5 45195 0 45195 38426 6,769 3,609 5311
6 39335 0 39335 39194 141 65 4055
=====

332979 0 332979 223936 109,043 85,665 51013
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 85,665 GAS VAL: 51,013
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 142,410 WI TOTAL: 91,400 RI TOTAL: 51,010
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 74

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,350
LAST YR RI VAL: 40,480
LAST YR 8/8 VAL: 98,830

LAST YR OIL PROD: 16
LAST YR GAS PROD: 26,331

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95351 - TANNER SAM E GU (4) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 176529 - 4 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10884
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95388 - GRAY B B ESTATE GU (09)	FULL WI DECIMAL = .836341	#WELLS: 1
RRC#, WELL#.....: 176758 - 9 RRC DIST...: 06	FULL RI DECIMAL = .163659	DEPTH: 10628

OPERATOR NAME : ROCKCLIFF ENERGY OPE

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	23,897	0	71.13	3.52	3.52	.00	0
ALT JOB#:	UNIT.....:	3	0	22,223	0	72.85	3.60	3.60	.00	0
ALT LSE#:	HCG.....:	4	0	20,222	0	74.61	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	5	0	17,687	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,778	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	10,862	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	225,080	9	0	9,232	0	78.29	3.85	3.85	.00	0

05	RUSK COUNTY	1.000000	225,080	=====	=====	=====	=====
46	HENDERSON ISD	.742200	167,060	0	157,222	0	0

65	RUSK	CO	EMERGENCY SE	1.000000	225,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	RUSK	CO	GROUND WATER	1.000000	225,080	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	72754	0	72754	26000	46,754	43,598	13334
	2	70351	0	70351	26520	43,831	35,541	11311
	3	66910	0	66910	27050	39,860	28,105	9436
	4	62238	0	62238	27591	34,647	21,243	7699
	5	55619	0	55619	28142	27,477	14,649	6036
	6	48408	0	48408	28705	19,703	9,134	4608
	7	41147	0	41147	28706	12,441	5,016	3436
	8	34975	0	34975	28706	6,269	2,198	2562
	9	29729	0	29729	28706	1,023	312	1910
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		482131	0	482131	250126	232,005	159,796	60332

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15	WI PAYOUT: 4.0	GAS VAL: 159,796	GAS VAL: 60,332
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 225,080	WI TOTAL: 164,750	RI TOTAL: 60,330
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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26.000 72

5.0	1
6.0	1
8.0	1
10.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EO SCH#: VAL:

INT	WELLS:	EQ SCH#:	VAL:
1	1	1	1
2	2	2	2
3	3	3	3
4	4	4	4
5	5	5	5
6	6	6	6
7	7	7	7
8	8	8	8
9	9	9	9
10	10	10	10
11	11	11	11
12	12	12	12
13	13	13	13
14	14	14	14
15	15	15	15
16	16	16	16
17	17	17	17
18	18	18	18
19	19	19	19
20	20	20	20
21	21	21	21
22	22	22	22
23	23	23	23
24	24	24	24
25	25	25	25
26	26	26	26
27	27	27	27
28	28	28	28
29	29	29	29
30	30	30	30
31	31	31	31
32	32	32	32
33	33	33	33
34	34	34	34
35	35	35	35
36	36	36	36
37	37	37	37
38	38	38	38
39	39	39	39
40	40	40	40
41	41	41	41
42	42	42	42
43	43	43	43
44	44	44	44
45	45	45	45
46	46	46	46
47	47	47	47
48	48	48	48
49	49	49	49
50	50	50	50
51	51	51	51
52	52	52	52
53	53	53	53
54	54	54	54
55	55	55	55
56	56	56	56
57	57	57	57
58	58	58	58
59	59	59	59
60	60	60	60
61	61	61	61
62	62	62	62
63	63	63	63
64	64	64	64
65	65	65	65
66	66	66	66
67	67	67	67
68	68	68	68
69	69	69	69
70	70	70	70
71	71	71	71
72	72	72	72
73	73	73	73
74	74	74	74
75	75	75	75
76	76	76	76
77	77	77	77
78	78	78	78
79	79	79	79
80	80	80	80
81	81	81	81
82	82	82	82
83	83	83	83
84	84	84	84
85	85	85	85
86	86	86	86
87	87	87	87
88	88	88	88
89	89	89	89
90	90	90	90
91	91	91	91
92	92	92	92
93	93	93	93
94	94	94	94
95	95	95	95
96	96	96	96
97	97	97	97
98	98	98	98
99	99	99	99
100	100	100	100

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	40,370
LAST YR	RI VAL:	21,330
LAST YR	8/8 VAL:	61,700

LAST YR OIL PROD: 7
LAST YR GAS PROD: 27,392

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95396 - PRICE C S GU (7) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 176773 - 7 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,049	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	13,276	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	12,346	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,234	0	74.61	3.68	3.68	.00	0
		5	0	10,110	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	61,015	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	64,170	1	39402	0	39402	27500	11,902	11,099	8361
05	RUSK COUNTY	1.000000	64,170	2	38100	0	38100	28050	10,050	8,149	7092
46	HENDERSON ISD	1.000000	64,170	3	36236	0	36236	28611	7,625	5,376	5917
65	RUSK CO EMERGENCY SE	1.000000	64,170	4	33705	0	33705	29183	4,522	2,772	4827
66	RUSK CO GROUND WATER	1.000000	64,170	5	30994	0	30994	29766	1,228	654	3894
					178437	0	178437	143110	35,327	28,050	30091

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.0	GAS VAL:	28,050	GAS VAL:	30,091
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	64,170	WI TOTAL:	34,080	RI TOTAL:	30,090
--------------------	------------	--------	-----------	--------	-----------	--------

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.15
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		40	
	5.0	1	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,860
LAST YR RI VAL: 15,600
LAST YR 8/8 VAL: 28,460

LAST YR OIL PROD: 7
LAST YR GAS PROD: 14,204

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95434 - STRONG GU (6) FULL WI DECIMAL = .782141 #WELLS: 1
RRC#, WELL#.....: 177077 - 6 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10760
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	25,639	0	69.44	3.44	3.44	.00	0
				2	0	24,229	0	71.13	3.52	3.52	.00	0
				3	0	22,532	0	72.85	3.60	3.60	.00	0
				4	0	20,503	0	74.61	3.68	3.68	.00	0
				5	0	18,452	0	76.43	3.76	3.76	.00	0
				6	0	16,607	0	78.29	3.85	3.85	.00	0
				7	0	14,946	0	78.29	3.85	3.85	.00	0
				8	0	13,452	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	265,840	9	0	12,106	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	265,840	10	0	10,896	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	265,840	11	0	9,806	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	1.000000	265,840	12	0	8,825	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	265,840	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	197,993	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	68983	0	68983	23500	45,483	42,413	17997
				2	66706	0	66706	23970	42,736	34,653	15265
				3	63444	0	63444	24449	38,995	27,495	12736
				4	59013	0	59013	24937	34,076	20,893	10392
				5	54267	0	54267	25436	28,831	15,371	8382
				6	50009	0	50009	25945	24,064	11,156	6776
				7	45008	0	45008	25946	19,062	7,685	5350
				8	40507	0	40507	25946	14,561	5,105	4223
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	36457	0	36457	25946	10,511	3,204	3334
YRS FLAT:	FMVF:	8/8 RES:		10	32811	0	32811	25946	6,865	1,820	2632
				11	29530	0	29530	25946	3,584	826	2078
				12	26577	0	26577	25946	631	126	1641
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15				573312	0	573312	303913	269,399	170,747	90806
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

*** PARAMETERS ***

					\$/BBLRESV: .00	EQUIP VAL: 4,282					
					\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5	GAS VAL: 170,747	GAS VAL: 90,806				
-----	-----	-----	-----		RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0				
23,500		73				=====	=====				
-----	-----	-----	-----	8/8 VALUE:	265,840	WI TOTAL: 175,030	RI TOTAL: 90,810				
		5.0 1									
		6.0 1									
		8.0 1									
		10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,880
LAST YR RI VAL: 83,150
LAST YR 8/8 VAL: 227,030

LAST YR OIL PROD: 11
LAST YR GAS PROD: 26,923

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95403 - TERRELL GU (6) FULL WI DECIMAL = .674728 #WELLS: 1
RRC#, WELL#.....: 177117 - 6 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10535
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95394 - PEPPER E H GU (7) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 177163 - 7 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10737
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 135,210

05 RUSK COUNTY 1.000000 135,210
52 TATUM ISD - RUSK CO 1.000000 135,210
61 GREGG CO ESD #1 - RU 1.000000 135,210
66 RUSK CO GROUND WATER 1.000000 135,210

1 0 18,816 0 69.44 3.43 3.43 .00 0
2 0 17,498 0 71.13 3.51 3.51 .00 0
3 0 15,922 0 72.85 3.59 3.59 .00 0
4 0 14,170 0 74.61 3.68 3.68 .00 0
5 0 12,256 0 76.43 3.75 3.75 .00 0
6 0 10,417 0 78.29 3.84 3.84 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 43744 0 43744 23000 20,744 19,344 19476
2 41629 0 41629 23460 18,169 14,733 16258
3 38743 0 38743 23929 14,814 10,445 13273
4 35344 0 35344 24407 10,937 6,706 10621
5 31152 0 31152 24896 6,256 3,335 8211
6 27114 0 27114 25393 1,721 797 6270
=====

217726 0 217726 145085 72,641 55,360 74109
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 55,360 GAS VAL: 74,109
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 135,210 WI TOTAL: 61,100 RI TOTAL: 74,110
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 54

6.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,550
LAST YR RI VAL: 49,840
LAST YR 8/8 VAL: 82,390

LAST YR OIL PROD: 18
LAST YR GAS PROD: 18,246

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95406 - VINSON GU (10) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 177278 - 10 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10722
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1			28,098	0	69.44	3.44	3.44	.00	0
				2			26,553	0	71.13	3.52	3.52	.00	0
				3			24,693	0	72.85	3.60	3.60	.00	0
				4			22,470	0	74.61	3.68	3.68	.00	0
				5			20,223	0	76.43	3.76	3.76	.00	0
				6			18,200	0	78.29	3.85	3.85	.00	0
				7			16,380	0	78.29	3.85	3.85	.00	0
				8			14,742	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	305,920	9			13,268	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	305,920	10			11,941	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	305,920	11			10,747	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.880000	269,210	12			9,672	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	.120000	36,710	13			8,705	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	305,920	=====			=====	=====					=====
							0	225,692					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	76740	0	76740	23500	53,240	49,646	18654
2	74207	0	74207	23970	50,237	40,736	15823
3	70577	0	70577	24449	46,128	32,525	13201
4	65651	0	65651	24937	40,714	24,963	10772
5	60370	0	60370	25436	34,934	18,625	8688
6	55634	0	55634	25945	29,689	13,764	7024
7	50070	0	50070	25946	24,124	9,726	5545
8	45063	0	45063	25946	19,117	6,702	4378
9	40557	0	40557	25946	14,611	4,454	3456
10	36501	0	36501	25946	10,555	2,798	2729
11	32851	0	32851	25946	6,905	1,592	2154
12	29566	0	29566	25946	3,620	726	1701
13	26609	0	26609	25946	663	116	1343
	=====	=====	=====	=====	=====	=====	=====
	664396	0	664396	329859	334,537	206,373	95468

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	4,078		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
23,500		80		WI PAYOUT:	4.6	GAS VAL:	206,373	GAS VAL:	95,468
-----	-----	-----	-----	RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
							=====		=====
		5.0 1		8/8 VALUE:	305,920	WI TOTAL:	210,450	RI TOTAL:	95,470
		6.0 1							
		8.0 1							
		10.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,440
LAST YR RI VAL: 53,990
LAST YR 8/8 VAL: 156,430

LAST YR OIL PROD: 6
LAST YR GAS PROD: 29,380

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95395 - PEPPER E H GU (8) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 177376 - 8 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10741
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95379 - BENNETT R D GU (11) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 177520 - 11 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10665
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,791	0	69.44	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,791	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22647	0	22647	19000	3,647	3,401	3891	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,620					
46				RUSK COUNTY	1.000000	14,620					
65				HENDERSON ISD	1.000000	14,620					
66				RUSK CO EMERGENCY SE	1.000000	14,620					
				RUSK CO GROUND WATER	1.000000	14,620					

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,401 GAS VAL: 3,891
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,620 WI TOTAL: 10,730 RI TOTAL: 3,890

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		25	
-----	-----	-----	-----
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 6,844

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95401 - ROGERS G W GU (10) FULL WI DECIMAL = .835078 #WELLS: 1
RRC#, WELL#.....: 177537 - 10 RRC DIST.: 06 FULL RI DECIMAL = .164922 DEPTH: 10587
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	6,085	0	69.44	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,085	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17480	0	17480	20500	-3,020	-2,816	3233	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,550	17480	0	17480	20500	3,020-	2,816-	3233	
05	RUSK COUNTY	1.000000	10,550								
46	HENDERSON ISD	.094400	1,000								
52	TATUM ISD - RUSK CO	.905600	9,560								
65	RUSK CO EMERGENCY SE	1.000000	10,550								
66	RUSK CO GROUND WATER	1.000000	10,550								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,233			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,550		WI TOTAL: 7,320		RI TOTAL: 3,230	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		19	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,214

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95389 - GRAY B B ESTATE GU (10) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 177774 - 10 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10696

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .742200 5,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .257800 1,980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95390 - GREGORY A G GU 1 (5) FULL WI DECIMAL = .839432 #WELLS: 1
RRC#, WELL#.....: 177849 - 5 RRC DIST.: 06 FULL RI DECIMAL = .160568 DEPTH: 10840
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,181	0	69.44	3.44	3.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,498	0	71.13	3.52	3.52	.00	0
		3	0	7,598	0	72.85	3.60	3.60	.00	0
		=====	=====	=====						=====
			0	29,277	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	37,420	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	37,420	1	35174	0	35174	22000	13,174	12,285	6301
46	HENDERSON ISD	1.000000	37,420	2	28065	0	28065	22440	5,625	4,561	4410
65	RUSK CO EMERGENCY SE	1.000000	37,420	3	22962	0	22962	22888	74	52	3165
66	RUSK CO GROUND WATER	1.000000	37,420		=====	=====	=====	=====	=====	=====	=====
					86201	0	86201	67328	18,873	16,898	13876

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,898	GAS VAL:	13,876
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	37,420	WI TOTAL:	23,540	RI TOTAL:	13,880

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		41	
-----	-----	-----	-----
	24.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 24,650
LAST YR RI VAL: 12,950
LAST YR 8/8 VAL: 37,600

LAST YR OIL PROD:
LAST YR GAS PROD: 14,493

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95397 - PRICE C S GU (8) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 178203 - 8 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 181

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95402 - ROGERS G W GU (11) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 178522 - 11 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10612
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	38,399	0	69.44	3.44	3.44	.00	0
				2	0	37,630	0	71.13	3.52	3.52	.00	0
				3	0	36,123	0	72.85	3.60	3.60	.00	0
				4	0	33,770	0	74.61	3.68	3.68	.00	0
				5	0	30,729	0	76.43	3.76	3.76	.00	0
				6	0	27,656	0	78.29	3.85	3.85	.00	0
				7	0	24,890	0	78.29	3.85	3.85	.00	0
				8	0	22,401	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	444,280	9	0	20,161	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	444,280	10	0	18,145	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	.094400	41,940	11	0	16,330	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	.905600	402,340	12	0	14,697	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	1.000000	444,280	13	0	13,227	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	444,280	14	0	11,905	0	78.29	3.85	3.85	.00	0

===== 0 346,063 0 =====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	112242	0	112242	34500	77,742	72,494	18591
	2	112553	0	112553	35190	77,363	62,731	16353
	3	110501	0	110501	35893	74,608	52,606	14083
	4	105599	0	105599	36611	68,988	42,299	11806

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	5	98178	0	98178	37344	60,834	32,434	9628
YRS FLAT:	FMVF:	8/8 RES:	6	90475	0	90475	38090	52,385	24,286	7783
			7	81428	0	81428	38091	43,337	17,471	6145
			8	73285	0	73285	38091	35,194	12,338	4851
			9	65957	0	65957	38091	27,866	8,495	3830
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15		10	59361	0	59361	38091	21,270	5,638	3024
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15		11	53425	0	53425	38091	15,334	3,534	2387
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	48082	0	48082	38091	9,991	2,003	1884
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	43274	0	43274	38091	5,183	903	1488
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	38947	0	38947	38091	856	130	1175

===== 1093307 0 1093307 522356 570,951 337,362 103028 =====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1093307	0	1093307	522356	570,951	337,362	103028
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
34,500		106		\$/BBLRESV: .00		EQUIP VAL: 3,884				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0			
	1.0 1			WI PAYOUT: 4.7		GAS VAL: 337,362	GAS VAL: 103,028			
	3.0 1			RI PAYOUT: 5.5		PRD VAL: 0	PRD VAL: 0			
	5.0 1					=====	=====			
	8.0 1			8/8 VALUE: 444,280	WI TOTAL: 341,250		RI TOTAL: 103,030			
	10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,690
LAST YR RI VAL: 68,620
LAST YR 8/8 VAL: 238,310

LAST YR OIL PROD: 15
LAST YR GAS PROD: 35,578

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95392 - GREGORY A G GU 1 (7) FULL WI DECIMAL = .839432 #WELLS: 1
RRC#, WELL#.....: 178523 - 7 RRC DIST.: 06 FULL RI DECIMAL = .160568 DEPTH: 10795
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95391 - GREGORY A G GU 1 (6) FULL WI DECIMAL = .839432 #WELLS: 1
RRC#, WELL#.....: 179018 - 6 RRC DIST.: 06 FULL RI DECIMAL = .160568 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/04/2023 MNRLCBLA

LEASE#, NAME.....: 95380 - BENNETT ROSCOE GU (2) FULL WI DECIMAL = .828059 #WELLS: 1
RRC#, WELL#.....: 179055 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171941 DEPTH: 10663
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000
52 TATUM ISD - RUSK CO 1.000000
65 RUSK CO EMERGENCY SE 1.000000
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,515

REMARKS1: WELL P&A TAKE OUT FOR 2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95407 - VINSON GU (11) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 179056 - 11 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10675
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,022	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0 <td>17,120</td> <td>0<td>78.29<th>3.85</th><th>3.85</th><th>.00</th><th>0</th></td></td>	17,120	0 <td>78.29<th>3.85</th><th>3.85</th><th>.00</th><th>0</th></td>	78.29 <th>3.85</th> <th>3.85</th> <th>.00</th> <th>0</th>	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	367,050	9	0	15,408	0	78.29 <th>3.85</th> <th>3.85</th> <th>.00</th> <th>0</th>	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	367,050	10	0	13,867	0	78.29 <th>3.85</th> <th>3.85</th> <th>.00</th> <th>0</th>	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	1.000000	367,050	11	0	12,480	0	78.29 <th>3.85</th> <th>3.85</th> <th>.00</th> <th>0</th>	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.880000	323,010	12	0	11,232	0	78.29 <th>3.85</th> <th>3.85</th> <th>.00</th> <th>0</th>	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	.120000	44,040	13	0	10,109	0	78.29 <th>3.85</th> <th>3.85</th> <th>.00</th> <th>0</th>	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	367,050	14	0	9,098	0	78.29 <th>3.85</th> <th>3.85</th> <th>.00</th> <th>0</th>	3.85	3.85	.00	0
				15	0	8,188	0	78.29 <th>3.85</th> <th>3.85</th> <th>.00</th> <th>0</th>	3.85	3.85	.00	0
					=====	=====	=====					=====
					0	272,520	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	79750	0	79750	22500	57,250	53,386	19386
				2	80372	0	80372	22950	57,422	46,562	17138
				3	78906	0	78906	23409	55,497	39,131	14759
*** PARAMETERS ***				4	75406	0	75406	23877	51,529	31,594	12372
				5	70108	0	70108	24354	45,754	24,394	10090
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	64607	0	64607	24842	39,765	18,436	8156
YRS FLAT:	FMVF:	8/8 RES:		7	58147	0	58147	24842	33,305	13,427	6439
				8	52332	0	52332	24842	27,490	9,637	5084
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			9	47099	0	47099	24842	22,257	6,785	4014
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15			10	42389	0	42389	24842	17,547	4,651	3169
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	38150	0	38150	24842	13,308	3,067	2501
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	34335	0	34335	24842	9,493	1,903	1975
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	30901	0	30901	24842	6,059	1,056	1559
				14	27811	0	27811	24842	2,969	450	1231
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	25030	0	25030	24842	188	25	972
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
22,500		80			805343	0	805343	365510	439,833	254,504	108845

				1	\$/BBLRESV: .00	EQUIP VAL: 3,699				
				3.0	1	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
				5.0	1	WI PAYOUT: 4.8	GAS VAL: 254,504	GAS VAL: 108,845		
				8.0	1	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0		
				10.0	99		=====	=====		
				8/8 VALUE:	367,050	WI TOTAL:	258,200	RI TOTAL:	108,850	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,660
LAST YR RI VAL: 69,720
LAST YR 8/8 VAL: 212,380

LAST YR OIL PROD: 11
LAST YR GAS PROD: 28,208

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95378 - BENNETT LINVILLE GU 8 FULL WI DECIMAL = .690364 #WELLS: 1
RRC#, WELL#.....: 179095 - 8 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10768
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 184,500
05 RUSK COUNTY 1.000000 184,500
46 HENDERSON ISD .215100 39,690
52 TATUM ISD - RUSK CO .784900 144,810
61 GREGG CO ESD #1 - RU .925500 170,760
65 RUSK CO EMERGENCY SE .074500 13,750
66 RUSK CO GROUND WATER 1.000000 184,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 36 21,776 0 69.44 3.44 3.44 .00 1726
2 34 20,578 0 71.13 3.52 3.52 .00 1670
3 32 19,136 0 72.85 3.60 3.60 .00 1609
4 29 17,413 0 74.61 3.68 3.68 .00 1494
5 26 15,671 0 76.43 3.76 3.76 .00 1377
6 23 14,104 0 78.29 3.85 3.85 .00 1270
7 21 12,694 0 78.29 3.85 3.85 .00 1143
8 19 11,424 0 78.29 3.85 3.85 .00 1028

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 51715 0 53441 28000 25,441 23,724 22449
2 50006 0 51676 28560 23,116 18,744 19041
3 47559 0 49168 29131 20,037 14,128 15893
4 44238 0 45732 29713 16,019 9,822 12967
5 40680 0 42057 30308 11,749 6,264 10460
6 37488 0 38758 30914 7,844 3,637 8456
7 33740 0 34883 30914 3,969 1,601 6675
8 30366 0 31394 30914 480 169 5270

335792 0 347109 238454 108,655 78,089 101211

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.84 EQUIP VAL: 5,205
\$/BBLPROD: 36,899 WI OIL VAL: 2,546 RI OIL VAL: 3,300
WI PAYOUT: 3.9 GAS VAL: 75,543 GAS VAL: 97,911
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 184,500 WI TOTAL: 83,290 RI TOTAL: 101,210

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .1 62

5.0 1 5.0 1
6.0 1 6.0 1
8.0 1 8.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,170
LAST YR RI VAL: 88,170
LAST YR 8/8 VAL: 143,340

LAST YR OIL PROD: 17
LAST YR GAS PROD: 25,794

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95405 - TURNER SYBIL GU (10) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 179360 - 10 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10640
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,934	69.44	3.44	3.44	.00	0
				=====	=====	=====					=====
					0	2,934					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8526	0	8526	13000	-4,474	-4,172	1468
04	RUSK CO APPRAISAL DI	1.000000	8,790	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,790		8526	0	8526	13000	4,474-	4,172-	1468
46	HENDERSON ISD	1.000000	8,790								
65	RUSK CO EMERGENCY SE	1.000000	8,790								
66	RUSK CO GROUND WATER	1.000000	8,790								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,468	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,790	WI TOTAL:	7,320	RI TOTAL:		1,470	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		9	
		14.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,632

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95399 - RAIDER GU (10) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 179704 - 10 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10660
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	33	15,972	0	69.44	3.43	3.43	.00	1891
ALT JOB#:	UNIT.....:	2	29	13,656	0	71.13	3.51	3.51	.00	1702
ALT LSE#:	HCG.....:	3	24	11,401	0	72.85	3.59	3.59	.00	1443
ALT RRC#:	GRAPH.....:	4	20	9,234	0	74.61	3.68	3.68	.00	1231
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			106	50,263	0					6,267

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	67,420	1	45204	0	47095	27000	20,095	18,738	9349
05	RUSK COUNTY	1.000000	67,420	2	39550	0	41252	27540	13,712	11,119	7183
46	HENDERSON ISD	.342400	23,080	3	33772	0	35215	28090	7,125	5,023	5380
52	TATUM ISD - RUSK CO	.657600	44,340	4	28039	0	29270	28652	618	379	3921
65	RUSK CO EMERGENCY SE	1.000000	67,420	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	67,420		146565	0	152832	111282	41,550	35,259	25833

\$/BBLRESV: 16.53	EQUIP VAL:	6,327			
\$/BBLPROD: 17,422	WI OIL VAL:	1,446	RI OIL VAL:	1,059	
WI PAYOUT: .0	GAS VAL:	33,813	GAS VAL:	24,774	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	67,420	WI TOTAL:	41,590	RI TOTAL:	25,830

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.1	49	
14.0	1	14.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,710
LAST YR RI VAL: 37,380
LAST YR 8/8 VAL: 102,090

LAST YR OIL PROD: 23
LAST YR GAS PROD: 20,639

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95400 - RAIDER GU (11) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 179906 - 11 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	37	30,660	0	69.44	3.43	3.43	.00	2120
ALT JOB#:	UNIT.....:	2	36	29,884	0	71.13	3.51	3.51	.00	2113
ALT LSE#:	HCG.....:	3	33	27,632	0	72.85	3.59	3.59	.00	1984
ALT RRC#:	GRAPH.....:	4	29	24,168	0	74.61	3.68	3.68	.00	1785
		5	24	19,930	0	76.43	3.75	3.75	.00	1514
		6	19	15,944	0	78.29	3.84	3.84	.00	1240

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15	12,755	0	78.29	3.84	3.84	.00	992
				8	12	10,204	0	78.29	3.84	3.84	.00	794

04	RUSK CO APPRAISAL DI	1.000000	284,450	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	284,450	205	171,177	0					12,542

46	HENDERSON ISD	.342400	97,400								
52	TATUM ISD - RUSK CO	.657600	187,060								
65	RUSK CO EMERGENCY SE	1.000000	284,450	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
66	RUSK CO GROUND WATER	1.000000	284,450	--	-----	-----	-----	-----	-----	-----	-----

				1	86773	0	88893	28000	60,893	56,782	17646
				2	86550	0	88663	28560	60,103	48,736	15438
				3	81851	0	83835	29131	54,704	38,572	12804
				4	73385	0	75170	29713	45,457	27,871	10071
				5	61668	0	63182	30308	32,874	17,527	7426
				6	50518	0	51758	30914	20,844	9,664	5336
				7	40415	0	41407	30914	10,493	4,230	3745
				8	32332	0	33126	30914	2,212	775	2628
				=====	=====	=====	=====	=====	=====	=====	=====
					513492	0	526034	238454	287,580	204,157	75094

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 28.92	EQUIP VAL:	5,205		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 58,651	WI OIL VAL:	4,868	RI OIL VAL:	1,790
			WI PAYOUT: 3.7	GAS VAL:	199,289	GAS VAL:	73,304
			RI PAYOUT: 4.3	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	.1	84	
-----	-----	-----	-----
	1	1	
	5.0	1	5.0
	10.0	1	10.0
	15.0	1	15.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,100
LAST YR RI VAL: 11,840
LAST YR 8/8 VAL: 29,940

LAST YR OIL PROD: 36
LAST YR GAS PROD: 26,331

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95420 - CUNNINGHAM -A- GU (8) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 180239 - 8 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .107400 830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .892600 6,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95433 - KANGERGA GU (7) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 180483 - 7 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10775
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	236,510	1	0	23,346	0	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	236,510	2	0	21,828	0	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	.090000	21,290	3	0	20,190	0	72.85	3.60	3.60	.00	0
52	TATUM ISD - RUSK CO	.910000	215,220	4	0	18,574	0	74.61	3.68	3.68	.00	0
61	GREGG CO ESD #1 - RU	1.000000	236,510	5	0	17,088	0	76.43	3.76	3.76	.00	0
66	RUSK CO GROUND WATER	1.000000	236,510	6	0	15,721	0	78.29	3.85	3.85	.00	0
				7	0	14,463	0	78.29	3.85	3.85	.00	0
				8	0	13,306	0	78.29	3.85	3.85	.00	0
				9	0	12,242	0	78.29	3.85	3.85	.00	0
				10	0	11,262	0	78.29	3.85	3.85	.00	0
				11	0	10,361	0	78.29	3.85	3.85	.00	0
						=====	=====	=====				=====
						0	178,381	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	55473	0	55473	23500	31,973	29,815	23263
				2	53072	0	53072	23970	29,102	23,598	19523
				3	50205	0	50205	24449	25,756	18,161	16200
				4	47215	0	47215	24937	22,278	13,659	13364
				5	44382	0	44382	25436	18,946	10,101	11020
				6	41809	0	41809	25945	15,864	7,355	9106
				7	38464	0	38464	25946	12,518	5,047	7349
				8	35387	0	35387	25946	9,441	3,310	5930
				9	32556	0	32556	25946	6,610	2,015	4786
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	29952	0	29952	25946	4,006	1,062	3863
YRS FLAT:	FMVF:	8/8 RES:		11	27555	0	27555	25946	1,609	371	3117
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	236,510	WI TOTAL:	118,990	RI TOTAL:	117,520
-----	-----	-----	-----						
23,500		67							
-----	-----	-----	-----						
		6.0 1							
		7.0 1							
		8.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,710
LAST YR RI VAL: 88,040
LAST YR 8/8 VAL: 153,750

LAST YR OIL PROD: 7
LAST YR GAS PROD: 24,800

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95537 - GRAY B B ESTATE GU (11) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 181028 - 11 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10610
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	158,200	1	0	20,722	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	158,200	2	0	19,582	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	.742200	117,420	3	0	18,308	72.85	3.60	3.60	.00	0
52	TATUM ISD - RUSK CO	.257800	40,780	4	0	16,935	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	1.000000	158,200	5	0	15,580	76.43	3.76	3.76	.00	0
66	RUSK CO GROUND WATER	1.000000	158,200	6	0	14,333	78.29	3.85	3.85	.00	0
				7	0	13,187	78.29	3.85	3.85	.00	0
				8	0	12,132	78.29	3.85	3.85	.00	0
				9	0	11,161	78.29	3.85	3.85	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	141,940					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	59617	0	59617	30000	29,617	27,618	10926
2	57648	0	57648	30600	27,048	21,932	9268
3	55122	0	55122	31212	23,910	16,859	7774
4	52121	0	52121	31836	20,285	12,437	6448
5	48994	0	48994	32472	16,522	8,808	5316
6	46154	0	46154	33122	13,032	6,042	4393
7	42461	0	42461	33122	9,339	3,765	3545
8	39064	0	39064	33122	5,942	2,083	2861
9	35939	0	35939	33122	2,817	859	2309
	=====	=====	=====	=====	=====	=====	=====
	437120	0	437120	288608	148,512	100,403	52840

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		59	
		5.0 1	
		6.0 1	
		7.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,110
LAST YR RI VAL: 30,850
LAST YR 8/8 VAL: 76,960

LAST YR OIL PROD: 2
LAST YR GAS PROD: 21,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95459 - MENEFEED DANIEL GU (7) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 182029 - 7 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	20,371	69.44	3.43	3.43	.00	0
				2	0	19,250	71.13	3.51	3.51	.00	0
				3	0	17,999	72.85	3.59	3.59	.00	0
				4	0	16,649	74.61	3.68	3.68	.00	0
				5	0	15,317	76.43	3.75	3.75	.00	0
				6	0	14,091	78.29	3.84	3.84	.00	0
				7	0	12,964	78.29	3.84	3.84	.00	0
				8	0	11,927	78.29	3.84	3.84	.00	0
04	RUSK CO APPRAISAL DI	1.000000	188,970	9	0	10,973	78.29	3.84	3.84	.00	0
05	RUSK COUNTY	1.000000	188,970	10	0	10,095	78.29	3.84	3.84	.00	0
46	HENDERSON ISD	.133800	25,280	=====	=====	=====					=====
52	TATUM ISD - RUSK CO	.866200	163,690		0	149,636					0
65	RUSK CO EMERGENCY SE	1.000000	188,970								
66	RUSK CO GROUND WATER	1.000000	188,970								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	49305	0	49305	24000	25,305	23,597
				2	47679	0	47679	24480	23,199	18,811
				3	45596	0	45596	24969	20,627	14,544
				4	43234	0	43234	25469	17,765	10,892
				5	40531	0	40531	25978	14,553	7,759
				6	38184	0	38184	26497	11,687	5,418
				7	35129	0	35129	26498	8,631	3,480
				8	32319	0	32319	26498	5,821	2,041
				9	29733	0	29733	26498	3,235	986
				10	27355	0	27355	26498	857	227
				=====	=====	=====	=====	=====	=====	=====
					389065	0	389065	257385	131,680	87,755

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14 \$/BBLRESV: .00 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 87,755 GAS VAL: 96,492
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 188,970 WI TOTAL: 92,480 RI TOTAL: 96,490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		58	
-----	-----	-----	-----
		5.0 1	
		6.0 1	
		7.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,210
LAST YR RI VAL: 59,500
LAST YR 8/8 VAL: 103,710

LAST YR OIL PROD: 15
LAST YR GAS PROD: 22,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95450 - RAIDER GU (12) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 182030 - 12 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10557
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,751	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	16,331	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	315,570	9	0	15,025	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	315,570	10	0	13,823	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	.342400	108,050	11	0	12,717	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	.657600	207,520	12	0	11,699	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	1.000000	315,570	13	0	10,763	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	315,570	14	0	9,902	0	78.29	3.85	3.85	.00	0
				15	0	9,110	0	78.29	3.85	3.85	.00	0
				16	0	8,381	0	78.29	3.85	3.85	.00	0
					=====	=====	=====					=====
					0	265,490	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	75514	0	75514	24000	51,514	48,037	14989
				2	74949	0	74949	24480	50,469	40,924	13051
*** PARAMETERS ***				3	72818	0	72818	24969	47,849	33,738	11122
				4	69222	0	69222	25469	43,753	26,826	9275
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	65069	0	65069	25978	39,091	20,842	7648
YRS FLAT:	FMVF:	8/8 RES:		6	61296	0	61296	26497	34,799	16,133	6319
				7	56393	0	56393	26498	29,895	12,052	5100
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			8	51881	0	51881	26498	25,383	8,898	4116
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15			9	47731	0	47731	26498	21,233	6,473	3321
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	43912	0	43912	26498	17,414	4,616	2681
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	40399	0	40399	26498	13,901	3,204	2163
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	37167	0	37167	26498	10,669	2,138	1746
				13	34194	0	34194	26498	7,696	1,341	1409
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	31458	0	31458	26498	4,960	752	1137
-----	-----	-----	-----	15	28942	0	28942	26498	2,444	322	918
24,000		74		16	26626	0	26626	26498	128	15	740
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		2.0 1			817571	0	817571	416373	401,198	226,311	85735

\$/BBLRESV: .00 EQUIP VAL: 3,523
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 226,311 GAS VAL: 85,735
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 315,570 WI TOTAL: 229,830 RI TOTAL: 85,740
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,070
LAST YR RI VAL: 24,930
LAST YR 8/8 VAL: 79,000

LAST YR OIL PROD: 17
LAST YR GAS PROD: 27,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95449 - KANGERGA GU (8) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 182641 - 8 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10805
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	220,640	1	0	20,649	0	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	220,640	2	0	20,234	0	71.13	3.52	3.52	.00	0
46	HENDERSON ISD	.090000	19,860	3	0	19,423	0	72.85	3.60	3.60	.00	0
52	TATUM ISD - RUSK CO	.910000	200,790	4	0	18,354	0	74.61	3.68	3.68	.00	0
61	GREGG CO ESD #1 - RU	1.000000	220,640	5	0	17,068	0	76.43	3.76	3.76	.00	0
66	RUSK CO GROUND WATER	1.000000	220,640	6	0	15,702	0	78.29	3.85	3.85	.00	0
				7	0	14,446	0	78.29	3.85	3.85	.00	0
				8	0	13,290	0	78.29	3.85	3.85	.00	0
				9	0	12,227	0	78.29	3.85	3.85	.00	0
				10	0	11,249	0	78.29	3.85	3.85	.00	0
				11	0	10,349	0	78.29	3.85	3.85	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	172,991	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	49064	0	49064	23500	25,564	23,838	20575
2	49196	0	49196	23970	25,226	20,455	18097
3	48298	0	48298	24449	23,849	16,816	15584
4	46654	0	46654	24937	21,717	13,315	13205
5	44328	0	44328	25436	18,892	10,072	11006
6	41758	0	41758	25945	15,813	7,331	9095
7	38417	0	38417	25946	12,471	5,028	7340
8	35344	0	35344	25946	9,398	3,295	5923
9	32516	0	32516	25946	6,570	2,003	4780
10	29915	0	29915	25946	3,969	1,052	3858
11	27522	0	27522	25946	1,576	363	3113
	=====	=====	=====	=====	=====	=====	=====
	443012	0	443012	277967	165,045	103,568	112576

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
23,500		57		220,640	108,060	112,580

	1.0	1
	3.0	1
	5.0	1
	6.0	1
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,270
LAST YR RI VAL: 54,190
LAST YR 8/8 VAL: 88,460

LAST YR OIL PROD: 6
LAST YR GAS PROD: 21,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95460 - TURLINGTON M P GU (6) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 182869 - 6 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10470
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95489 - OVERTON GU (7) FULL WI DECIMAL = .818500 #WELLS: 1
RRC#, WELL#.....: 183217 - 7 RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 10605
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	21,425	0	69.44	3.43	3.43	.00	0
ALT JOB#:	UNIT.....:	2	0	19,281	0	71.13	3.51	3.51	.00	0
ALT LSE#:	HCG.....:	3	0	16,967	0	72.85	3.59	3.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,591	0	74.61	3.68	3.68	.00	0
		5	0	12,032	0	76.43	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	84,296	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	118,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	118,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	118,440							
65	RUSK CO EMERGENCY SE	1.000000	118,440	1	60150	0	60150	30000	30,150	28,115
66	RUSK CO GROUND WATER	1.000000	118,440	2	55393	0	55393	30600	24,793	20,104

				3	49856	0	49856	31212	18,644	13,146
				4	43949	0	43949	31836	12,113	7,427
				5	36931	0	36931	32472	4,459	2,377
					246279	0	246279	156120	90,159	71,169

*** PARAMETERS *** 8/8 VALUE: 118,440 WI TOTAL: 77,190 RI TOTAL: 41,250

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		63	
		9.0	1
		11.0	1
		13.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,980
LAST YR RI VAL: 20,240
LAST YR 8/8 VAL: 49,220

LAST YR OIL PROD: 20
LAST YR GAS PROD: 24,261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95488 - BURTON J L EST GU (7R) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 184079 - 7R RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10705
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	365	69.44	3.46	3.46	.00	0
				=====	=====	=====					=====
					0	365	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	904	0	13000	-12,096	-11,280	336	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,660								
05	RUSK COUNTY	1.000000	7,660		904	0	13000	12,096-	11,280-	336	
46	HENDERSON ISD	1.000000	7,660								
65	RUSK CO EMERGENCY SE	1.000000	7,660								
66	RUSK CO GROUND WATER	1.000000	7,660								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		336	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,660	WI TOTAL:	7,320	RI TOTAL:		340	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		1	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 250

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95487 - WITCHER WM GU 1 (5) FULL WI DECIMAL = .679246 #WELLS: 1
RRC#, WELL#.....: 184207 - 5 RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10745
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .421900 3,240 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .578100 4,450 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95486 - YOUNG GU (4) FULL WI DECIMAL = .831179 #WELLS: 1
RRC#, WELL#.....: 184257 - 4 RRC DIST.: 06 FULL RI DECIMAL = .168821 DEPTH: 10629
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95485 - BOOTH-FREEMAN GU (8) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 184429 - 8 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10758
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95484 - TERRELL GU (7) FULL WI DECIMAL = .674728 #WELLS: 1
RRC#, WELL#.....: 184682 - 7 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10580
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 36	24,235	0	69.44	3.43	3.43	.00	1687
ALT JOB#:	2 34	22,901	0	71.13	3.51	3.51	.00	1632
ALT LSE#:	3 32	21,412	0	72.85	3.59	3.59	.00	1573
ALT RRC#:	4 30	19,806	0	74.61	3.68	3.68	.00	1510
	5 27	18,221	0	76.43	3.75	3.75	.00	1423
	6 25	16,763	0	78.29	3.84	3.84	.00	1341
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 23	15,422	0	78.29	3.84	3.84	.00	1234
	8 21	14,188	0	78.29	3.84	3.84	.00	1135
04 RUSK CO APPRAISAL DI 1.000000 236,200	9 19	13,053	0	78.29	3.84	3.84	.00	1044
05 RUSK COUNTY 1.000000 236,200	10 18	12,009	0	78.29	3.84	3.84	.00	961
52 TATUM ISD - RUSK CO 1.000000 236,200	=====	=====	=====					=====
61 GREGG CO ESD #1 - RU 1.000000 236,200	265	178,010	0					13,540
66 RUSK CO GROUND WATER 1.000000 236,200								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 56087	0	57774	28500	29,274	27,298	26085
	2 54236	0	55868	29070	26,798	21,730	22128
	3 51866	0	53439	29651	23,788	16,773	18565
	4 49178	0	50688	30244	20,444	12,535	15447
	5 46105	0	47528	30848	16,680	8,892	12705
	6 43434	0	44775	31465	13,310	6,170	10500
	7 39960	0	41194	31466	9,728	3,922	8474
	8 36763	0	37898	31466	6,432	2,255	6839
	9 33822	0	34866	31466	3,400	1,036	5518
*** PARAMETERS ***	10 31116	0	32077	31466	611	162	4453
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:	442567	0	456107	305642	150,465	100,773	130714

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14	\$/BBLRESV: 16.80	EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14	\$/BBLPROD: 44,657	WI OIL VAL: 2,992 RI OIL VAL: 3,880
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 97,781 GAS VAL: 126,833
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 236,200	WI TOTAL: 105,490 RI TOTAL: 130,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500	.1	69	
-----	-----	-----	-----
	5.0 1	5.0 1	
	6.0 1	6.0 1	
	7.0 1	7.0 1	
	8.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,010
LAST YR RI VAL: 56,200
LAST YR 8/8 VAL: 97,210

LAST YR OIL PROD: 40
LAST YR GAS PROD: 27,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95515 - WITCHER WM GU 1 (4) FULL WI DECIMAL = .679246 #WELLS: 1
RRC#, WELL#.....: 185316 - 4 RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.421900	3,240	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.578100	4,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95510 - BOOTH-FREEMAN GU (9) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 185542 - 9 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	27,999	0	69.44	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	25,898	0	71.13	3.51	3.51	.00	0
		3	0	23,696	0	72.85	3.59	3.59	.00	0
		4	0	21,445	0	74.61	3.68	3.68	.00	0
		5	0	19,300	0	76.43	3.75	3.75	.00	0
		6	0	17,370	0	78.29	3.84	3.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,633	0	78.29	3.84	3.84	.00	0
---	-----	-----	-----	8	0	14,070	0	78.29	3.84	3.84	.00	0
04	RUSK CO APPRAISAL DI	1.000000	261,860	9	0	12,663	0	78.29	3.84	3.84	.00	0
05	RUSK COUNTY	1.000000	261,860	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	261,860		0	178,074	0					0
61	GREGG CO ESD #1 - RU	1.000000	261,860									
66	RUSK CO GROUND WATER	1.000000	261,860									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	
		1	64545	0	64545	27000	37,545	35,011	29495
		2	61094	0	61094	27540	33,554	27,208	24489
		3	57173	0	57173	28090	29,083	20,506	20103
		4	53039	0	53039	28652	24,387	14,952	16359
		5	48643	0	48643	29226	19,417	10,352	13161
		6	44830	0	44830	29810	15,020	6,963	10640
		7	40347	0	40347	29811	10,536	4,248	8400
		8	36312	0	36312	29811	6,501	2,279	6631
		9	32681	0	32681	29811	2,870	875	5235
		=====	=====	=====	=====	=====	=====	=====	=====
		438664	0	438664	259751	178,913	122,394	134513	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		81	
-----	-----	-----	-----
		7.0 1	
		8.0 1	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,770
LAST YR RI VAL: 56,060
LAST YR 8/8 VAL: 98,830

LAST YR OIL PROD: 26
LAST YR GAS PROD: 32,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95538 - GRAY B B ESTATE GU (12) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 185669 - 12 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10130
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .742200 5,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .257800 1,980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95509 - BENNETT R D GU (12) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 185735 - 12 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10208
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95513 - VINSON GU (12) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 186311 - 12 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10730
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	0	12,995	0	69.44	3.43	3.43	.00	0
04	RUSK CO APPRAISAL DI	1.000000	111,190	2	0	12,345	0	71.13	3.51	3.51	.00	0
05	RUSK COUNTY	1.000000	111,190	3	0	11,727	0	72.85	3.59	3.59	.00	0
52	TATUM ISD - RUSK CO	1.000000	111,190	4	0	11,141	0	74.61	3.68	3.68	.00	0
61	GREGG CO ESD #1 - RU	.880000	97,840	5	0	10,584	0	76.43	3.75	3.75	.00	0
65	RUSK CO EMERGENCY SE	.120000	13,350	6	0	10,055	0	78.29	3.84	3.84	.00	0
66	RUSK CO GROUND WATER	1.000000	111,190	7	0	9,552	0	78.29	3.84	3.84	.00	0
				8	0	9,074	0	78.29	3.84	3.84	.00	0
				9	0	8,621	0	78.29	3.84	3.84	.00	0
				10	0	8,190	0	78.29	3.84	3.84	.00	0
				11	0	7,780	0	78.29	3.84	3.84	.00	0
				12	0	7,391	0	78.29	3.84	3.84	.00	0
				=====		=====	=====					=====
					0	119,455	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
1	35388	0	35388	20000	15,388	14,349	8603
2	34403	0	34403	20400	14,003	11,355	7336
3	33428	0	33428	20808	12,620	8,898	6253
4	32552	0	32552	21224	11,328	6,946	5341
5	31513	0	31513	21648	9,865	5,259	4536
6	30656	0	30656	22080	8,576	3,976	3870
7	29123	0	29123	22081	7,042	2,839	3225
8	27667	0	27667	22081	5,586	1,958	2688
9	26284	0	26284	22081	4,203	1,281	2240
10	24969	0	24969	22081	2,888	766	1867
11	23721	0	23721	22081	1,640	378	1556
12	22535	0	22535	22081	454	91	1296
=====	=====	=====	=====	=====	=====	=====	=====
	352239	0	352239	258646	93,593	58,096	48811

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 4,282
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.9 GAS VAL: 58,096 GAS VAL: 48,811
----- RRI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
20,000 37

5.0 99
8/8 VALUE: 111,190 WI TOTAL: 62,380 RI TOTAL: 48,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,390
LAST YR RI VAL: 30,080
LAST YR 8/8 VAL: 58,470

LAST YR OIL PROD: 12
LAST YR GAS PROD: 13,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95511 - BOOTH-FREEMAN GU (10) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 186312 - 10 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
04	RUSK CO APPRAISAL DI	1.000000	256,500	1	0	21,776	0	69.44	3.43	3.43	.00
05	RUSK COUNTY	1.000000	256,500	2	0	20,687	0	71.13	3.51	3.51	.00
52	TATUM ISD - RUSK CO	1.000000	256,500	3	0	19,652	0	72.85	3.59	3.59	.00
61	GREGG CO ESD #1 - RU	1.000000	256,500	4	0	18,670	0	74.61	3.68	3.68	.00
66	RUSK CO GROUND WATER	1.000000	256,500	5	0	17,736	0	76.43	3.75	3.75	.00
				6	0	16,849	0	78.29	3.84	3.84	.00
				7	0	16,007	0	78.29	3.84	3.84	.00
				8	0	15,206	0	78.29	3.84	3.84	.00
				9	0	14,446	0	78.29	3.84	3.84	.00
				10	0	13,724	0	78.29	3.84	3.84	.00
				11	0	13,038	0	78.29	3.84	3.84	.00
				12	0	12,386	0	78.29	3.84	3.84	.00
				13	0	11,766	0	78.29	3.84	3.84	.00
				14	0	11,178	0	78.29	3.84	3.84	.00
				15	0	10,619	0	78.29	3.84	3.84	.00
				16	0	10,088	0	78.29	3.84	3.84	.00
				=====	=====	=====					=====
					0	243,828	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	50199	0	23500	26,699	24,897	22939
				2	48802	0	23970	24,832	20,136	19562
				3	47418	0	24449	22,969	16,195	16673
				4	46177	0	24937	21,240	13,022	14243
				5	44702	0	25436	19,266	10,271	12094
				6	43486	0	25945	17,541	8,132	10321
				7	41312	0	25946	15,366	6,195	8601
				8	39246	0	25946	13,300	4,662	7167
				9	37284	0	25946	11,338	3,456	5973
				10	35420	0	25946	9,474	2,511	4977
				11	33649	0	25946	7,703	1,776	4148
				12	31966	0	25946	6,020	1,207	3456
				13	30368	0	25946	4,422	771	2880
				14	28850	0	25946	2,904	440	2400
				15	27407	0	25946	1,461	193	2000
				16	26037	0	25946	91	10	1667
				=====	=====	=====	=====	=====	=====	=====
					612323	0	612323	407697	204,626	113,874
										139101

\$/BBLRESV: .00 EQUIP VAL: 3,523
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 113,874 GAS VAL: 139,101
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 256,500 WI TOTAL: 117,400 RI TOTAL: 139,100
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,880
LAST YR RI VAL: 70,980
LAST YR 8/8 VAL: 120,860

LAST YR OIL PROD: 13
LAST YR GAS PROD: 23,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95512 - PEPPER E H GU (9) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 186326 - 9 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10720
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95536 - CUNNINGHAM -A- GU (9) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 186949 - 9 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10705
OPERATOR#, AGENT#: 722890 - 84OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 0	39,848	0	69.44	3.43	3.43	.00	0
ALT JOB#:	2 0	39,049	0	71.13	3.50	3.50	.00	0
ALT LSE#:	3 0	37,682	0	72.85	3.59	3.59	.00	0
ALT RRC#:	4 0	35,986	0	74.61	3.67	3.67	.00	0
	5 0	34,186	0	76.43	3.75	3.75	.00	0
	6 0	32,477	0	78.29	3.83	3.83	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8 0	29,310	0	78.29	3.83	3.83	.00	0
04	RUSK CO APPRAISAL DI	1.000000	563,960	9 0	27,845	0	78.29	3.83	3.83	.00	0
05	RUSK COUNTY	1.000000	563,960	10 0	26,453	0	78.29	3.83	3.83	.00	0
46	HENDERSON ISD	1.000000	563,960	11 0	25,130	0	78.29	3.83	3.83	.00	0
61	GREGG CO ESD #1 - RU	.107400	60,570	12 0	23,873	0	78.29	3.83	3.83	.00	0
65	RUSK CO EMERGENCY SE	.892600	503,390	13 0	22,680	0	78.29	3.83	3.83	.00	0
66	RUSK CO GROUND WATER	1.000000	563,960	14 0	21,546	0	78.29	3.83	3.83	.00	0
				15 0	20,468	0	78.29	3.83	3.83	.00	0
				16 0	19,445	0	78.29	3.83	3.83	.00	0
				17 0	18,473	0	78.29	3.83	3.83	.00	0
				18 0	17,549	0	78.29	3.83	3.83	.00	0
				19 0	16,671	0	78.29	3.83	3.83	.00	0
				20 0	15,838	0	78.29	3.83	3.83	.00	0
				21 0	15,046	0	78.29	3.83	3.83	.00	0
				22 0	14,294	0	78.29	3.83	3.83	.00	0
				23 0	13,579	0	78.29	3.83	3.83	.00	0
				24 0	12,900	0	78.29	3.83	3.83	.00	0
*** PARAMETERS ***				25 0	12,255	0	78.29	3.83	3.83	.00	0
				26 0	11,642	0	78.29	3.83	3.83	.00	0

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	=====	=====	=====	=====
YRS FLAT:		FMVF:		8/8 RES:		0	615,078	0	0

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.13	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.13	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5	---	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		1	115390	0	115390	34000	81,390	75,896
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		2	115384	0	115384	34680	80,704	65,440
				3	114208	0	114208	35373	78,835	55,587

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	111498	0	111498	36081	75,417	46,241	13004
-----	-----	-----	-----	5	108232	0	108232	36802	71,430	38,083	11073
34,000		110		6	105014	0	105014	37539	67,475	31,283	9424
-----	-----	-----	-----	7	99763	0	99763	37539	62,224	25,086	7854
		1.0 1		8	94775	0	94775	37539	57,236	20,065	6544
		3.0 1		9	90036	0	90036	37539	52,497	16,003	5454
		4.0 1		10	85535	0	85535	37539	47,996	12,723	4545
		5.0 99		11	81258	0	81258	37539	43,719	10,077	3787
				12	77195	0	77195	37539	39,656	7,949	3156
				13	73335	0	73335	37539	35,796	6,239	2630

ALT JAN 1 HYPERBOLIC FORECAST:				14	69668	0	69668	37539	32,129	4,869	2192
OIL:	D B:	De/Dt:	/	15	66185	0	66185	37539	28,646	3,775	1827
GAS:	M B:	De/Dt:	/	16	62876	0	62876	37539	25,337	2,904	1522
PRD:	M B:	De/Dt:	/	17	59732	0	59732	37539	22,193	2,212	1268
				18	56745	0	56745	37539	19,206	1,664	1057

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880	19	53908	0	53908	37539	16,369	1,233	881
SERV WELLS:		EQ SCH#:		VAL:		20	51213	0	51213	37539	13,674	896	734
INJ WELLS:		EQ SCH#:		VAL:		21	48652	0	48652	37539	11,113	633	612
COMPRESSRS:	HP:			VAL:		22	46219	0	46219	37539	8,680	430	510
OTHER EQ VALUE(RCNLD):						23	43909	0	43909	37539	6,370	274	425
						24	41713	0	41713	37539	4,174	156	354
						25	39627	0	39627	37539	2,088	68	295
						26	37646	0	37646	37539	107	3	246

LAST YR	WI VAL:	231,550	=====	=====	=====	=====	=====	=====	=====
LAST YR	RI VAL:	85,210							
LAST YR	8/8 VAL:	316,760	1949716	0	1949716	965255	984,461	429,789	132007

LAST YR OIL PROD:	97	\$/BBLRESV:	.00	EQUIP VAL:	2,163	WI OIL VAL:	0	RI OIL VAL:	0
LAST YR GAS PROD:	40,388	\$/BBLPROD:	0	WI PAYOUT:	5.7	GAS VAL:	429,789	GAS VAL:	132,007
		RI PAYOUT:	6.5	PRD VAL:			0	PRD VAL:	0

REMARKS1:	8/8 VALUE:	563,960	WI TOTAL:	431,950	RI TOTAL:	132,010
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95578 - STEPHENS EUNICE B GU (7) FULL WI DECIMAL = .657193 #WELLS: 1
RRC#, WELL#.....: 187433 - 7 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10777
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.135800	1,040								
46	HENDERSON ISD	.864200	6,650								
60	KILGORE COLLEGE - RU	.135800	1,040								
61	GREGG CO ESD #1 - RU	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95571 - PEPPER E H GU (10) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 188362 - 10 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	244,160	1	0	24,937	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	244,160	2	0	23,566	71.13	3.51	3.51	.00	0
52	TATUM ISD - RUSK CO	1.000000	244,160	3	0	22,034	72.85	3.59	3.59	.00	0
61	GREGG CO ESD #1 - RU	1.000000	244,160	4	0	20,381	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	244,160	5	0	18,750	76.43	3.75	3.75	.00	0
				6	0	17,250	78.29	3.84	3.84	.00	0
				7	0	15,870	78.29	3.84	3.84	.00	0
				8	0	14,600	78.29	3.84	3.84	.00	0
				9	0	13,432	78.29	3.84	3.84	.00	0
				10	0	12,358	78.29	3.84	3.84	.00	0
				=====	=====	=====					=====
					0	183,178					0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	57975	0	57975	27000	30,975	28,884
				2	56065	0	56065	27540	28,525	23,130
				3	53615	0	53615	28090	25,525	17,997
				4	50836	0	50836	28652	22,184	13,601
				5	47659	0	47659	29226	18,433	9,828
				6	44899	0	44899	29810	15,089	6,995
				7	41307	0	41307	29811	11,496	4,635
				8	38002	0	38002	29811	8,191	2,871
				9	34962	0	34962	29811	5,151	1,570
				10	32165	0	32165	29811	2,354	624
				=====	=====	=====	=====	=====	=====	=====
					457485	0	457485	289562	167,923	110,135

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14 \$/BBLRESV: .00 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 110,135 GAS VAL: 129,299
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 244,160 WI TOTAL: 114,860 RI TOTAL: 129,300

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		71	
		5.0	1
		6.0	1
		7.0	1
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,020
LAST YR RI VAL: 86,240
LAST YR 8/8 VAL: 137,260

LAST YR OIL PROD: 25
LAST YR GAS PROD: 25,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95580 - TURLINGTON M P GU (4) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 189731 - 4 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10540
OPERATOR#, AGENT#: 722890 - 84OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 300,000
05 RUSK COUNTY 1.000000 300,000
52 TATUM ISD - RUSK CO 1.000000 300,000
65 RUSK CO EMERGENCY SE 1.000000 300,000
66 RUSK CO GROUND WATER 1.000000 300,000

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 54

1.0 1
3.0 1
4.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 112,910
LAST YR RI VAL: 35,930
LAST YR 8/8 VAL: 148,840LAST YR OIL PROD: 23
LAST YR GAS PROD: 19,519REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 1,962
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 236,253 GAS VAL: 61,775
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 300,000 WI TOTAL: 238,220 RI TOTAL: 61,780

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95572 - PEPPER E H GU (11) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 189919 - 11 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10830
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	9,864	0	69.44	3.44	3.44	.00	0
04	RUSK CO APPRAISAL DI	1.000000	19,890	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,890		22999	0	22999	20500	2,499	2,330	10240	
52	TATUM ISD - RUSK CO	1.000000	19,890		22999	0	22999	20500	2,499	2,330	10240	
61	GREGG CO ESD #1 - RU	1.000000	19,890									
66	RUSK CO GROUND WATER	1.000000	19,890									

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,330 GAS VAL: 10,240
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,890 WI TOTAL: 9,650 RI TOTAL: 10,240

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		30	
-----	-----	-----	-----
		13.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,150
LAST YR 8/8 VAL: 15,470

LAST YR OIL PROD: 1
LAST YR GAS PROD: 10,943

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95569 - NORRIS N C GU (6)

FULL WI DECIMAL = .776521

#WELLS: 1

RRC#, WELL#.....: 190103 - 6 RRC DIST.: 06

FULL RI DECIMAL = .223479

DEPTH: 10830

OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	57,160	1	0	14,623	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	57,160	2	0	13,159	0	71.13	3.51	3.51	.00	0
30	KILGORE ISD - RUSK C	.969300	55,410	3	0	11,645	0	72.85	3.59	3.59	.00	0
52	TATUM ISD - RUSK CO	.030700	1,750	4	0	10,247	0	74.61	3.68	3.68	.00	0
60	KILGORE COLLEGE - RU	.969300	55,410									
61	GREGG CO ESD #1 - RU	1.000000	57,160									
66	RUSK CO GROUND WATER	1.000000	57,160									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
136561	0	136561	113344	23,217	19,791	31039
\$/BBLRESV: .00	EQUIP VAL: 6,327					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 19,791	GAS VAL: 31,039				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 57,160	WI TOTAL: 26,120	RI TOTAL: 31,040				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 43

9.0 1

11.0 1

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,540

LAST YR RI VAL: 20,860

LAST YR 8/8 VAL: 37,400

LAST YR OIL PROD: 28

LAST YR GAS PROD: 15,665

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95570 - NORRIS N C GU (7) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 190146 - 7 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10780
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 146,490
05 RUSK COUNTY 1.000000 146,490
30 KILGORE ISD - RUSK C .969300 141,990
52 TATUM ISD - RUSK CO .030700 4,500
60 KILGORE COLLEGE - RU .969300 141,990
61 GREGG CO ESD #1 - RU 1.000000 146,490
66 RUSK CO GROUND WATER 1.000000 146,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 20,020 0 69.44 3.43 3.43 .00 0
2 0 18,919 0 71.13 3.51 3.51 .00 0
3 0 17,689 0 72.85 3.59 3.59 .00 0
4 0 16,362 0 74.61 3.68 3.68 .00 0
5 0 14,889 0 76.43 3.75 3.75 .00 0
6 0 13,400 0 78.29 3.84 3.84 .00 0
7 0 12,060 0 78.29 3.84 3.84 .00 0
8 0 10,854 0 78.29 3.84 3.84 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 53323 0 53323 29000 24,323 22,681 14373
2 51565 0 51565 29580 21,985 17,827 12192
3 49312 0 49312 30171 19,141 13,496 10228
4 46756 0 46756 30775 15,981 9,798 8506
5 43356 0 43356 31390 11,966 6,380 6919
6 39957 0 39957 32018 7,939 3,680 5593
7 35961 0 35961 32019 3,942 1,589 4416
8 32365 0 32365 32019 346 121 3487

352595 0 352595 246972 105,623 75,572 65714

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,205
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 75,572 GAS VAL: 65,714
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 146,490 WI TOTAL: 80,780 RI TOTAL: 65,710

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 57

5.0 1
6.0 1
7.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,520
LAST YR RI VAL: 38,410
LAST YR 8/8 VAL: 78,930

LAST YR OIL PROD: 35
LAST YR GAS PROD: 21,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95573 - PEPPER E H GU (12) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 191638 - 12 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10810
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	162,770	1	0	20,915	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	162,770	2	0	19,137	71.13	3.52	3.52	.00	0
52	TATUM ISD - RUSK CO	1.000000	162,770	3	0	17,319	72.85	3.60	3.60	.00	0
61	GREGG CO ESD #1 - RU	1.000000	162,770	4	0	15,413	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	162,770	5	0	13,563	76.43	3.76	3.76	.00	0
				6	0	11,935	78.29	3.85	3.85	.00	0
				7	0	10,503	78.29	3.85	3.85	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48766	0	48766	23500	25,266	23,561	21712
2	45658	0	45658	23970	21,688	17,586	17831
3	42260	0	42260	24449	17,811	12,558	14478
4	38445	0	38445	24937	13,508	8,282	11553
5	34567	0	34567	25436	9,131	4,868	9112
6	31147	0	31147	25945	5,202	2,411	7202
7	27409	0	27409	25946	1,463	590	5559
	268252	0	268252	174183	94,069	69,856	87447

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 69,856 GAS VAL: 87,447
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 162,770 WI TOTAL: 75,320 RI TOTAL: 87,450

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		61	
	8.0	1	
	9.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,460
LAST YR RI VAL: 71,990
LAST YR 8/8 VAL: 127,450

LAST YR OIL PROD: 4
LAST YR GAS PROD: 22,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95619 - BOOTH-FREEMAN GU (11) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 197682 - 11 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,061	0	69.44	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,061	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27885	0	27885	26500	1,385	1,292	12742	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	21,360					
52				RUSK COUNTY	1.000000	21,360					
61				TATUM ISD - RUSK CO	1.000000	21,360					
66				GREGG CO ESD #1 - RU	1.000000	21,360					
				RUSK CO GROUND WATER	1.000000	21,360					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 1,292		GAS VAL: 12,742			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		21,360	WI TOTAL:		8,620	RI TOTAL:	
										12,740	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		37	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,070
LAST YR RI VAL: 11,770
LAST YR 8/8 VAL: 20,840

LAST YR OIL PROD: 7
LAST YR GAS PROD: 15,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95736 - PIERCE WALTER GU 1 (02) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 203039 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10850
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,515	0	69.44	3.41	3.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,515	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16679	0	16679	28000	-11,321	-10,557	5187	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,510					
46				RUSK COUNTY	1.000000	12,510					
65				HENDERSON ISD	1.000000	12,510					
66				RUSK CO EMERGENCY SE	1.000000	12,510					
				RUSK CO GROUND WATER	1.000000	12,510					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,187			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,510	WI TOTAL: 7,320		RI TOTAL: 5,190		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		19	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,080
LAST YR 8/8 VAL: 11,400

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95737 - PIERCE WALTER GU 1 (04) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 203184 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10825
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,570	1	21167	0	21167	17000	4,167	3,886	6582
05	RUSK COUNTY	1.000000	23,570	2	18628	0	18628	17340	1,288	1,044	5081
46	HENDERSON ISD	1.000000	23,570								
65	RUSK CO EMERGENCY SE	1.000000	23,570		39795	0	39795	34340	5,455	4,930	11663
66	RUSK CO GROUND WATER	1.000000	23,570								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,930 GAS VAL: 11,663
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,570 WI TOTAL: 11,910 RI TOTAL: 11,660

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,000 25
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,010
LAST YR RI VAL: 5,350
LAST YR 8/8 VAL: 14,360

LAST YR OIL PROD: 4
LAST YR GAS PROD: 10,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95738 - PIERCE WALTER GU 1 (05) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 203806 - 5 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10847
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95764 - PIERCE WALTER GU 1 (03) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 205255 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10770
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95385 - GRAY B B ESTATE GU (06) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 205259 - 6R RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	24,973	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	24,099	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	23,014	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,863	0	74.61	3.68	3.68	.00	0
		5	0	20,770	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0		19,731	0	78.29	3.85	3.85	.00	0
				7	0		18,745	0	78.29	3.85	3.85	.00	0
				8	0		17,807	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	320,920	9	0		16,917	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	320,920	10	0		16,071	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	.742200	238,190	11	0		15,267	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	.257800	82,730	12	0		14,504	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	1.000000	320,920	13	0		13,779	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	320,920	14	0		13,090	0	78.29	3.85	3.85	.00	0
				15	0		12,435	0	78.29	3.85	3.85	.00	0
				16	0		11,814	0	78.29	3.85	3.85	.00	0
				17	0		11,223	0	78.29	3.85	3.85	.00	0
				18	0		10,662	0	78.29	3.85	3.85	.00	0
				19	0		10,129	0	78.29	3.85	3.85	.00	0
				20	0		9,622	0	78.29	3.85	3.85	.00	0
				21	0		9,141	0	78.29	3.85	3.85	.00	0
				22	0		8,684	0	78.29	3.85	3.85	.00	0
				=====			=====	=====					=====
					0		344,340	0					0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15	1	71848	0	71848	24500	47,348	44,152	13168
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	2	70946	0	70946	24990	45,956	37,264	11406
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	69291	0	69291	25489	43,802	30,885	9772
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	67289	0	67289	25999	41,290	25,316	8324
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	65315	0	65315	26520	38,795	20,684	7087
		6	63534	0	63534	27050	36,484	16,915	6048
		7	60357	0	60357	27050	33,307	13,428	5040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	57340	0	57340	27050	30,290	10,618	4200
-----	-----	-----	-----	9	54473	0	54473	27050	27,423	8,360	3500
24,500		70		10	51749	0	51749	27050	24,699	6,547	2916
-----	-----	-----	-----	11	49161	0	49161	27050	22,111	5,097	2430
	3.0	1		12	46703	0	46703	27050	19,653	3,939	2025
	4.0	1		13	44368	0	44368	27050	17,318	3,018	1688
	5.0	99		14	42150	0	42150	27050	15,100	2,289	1406
				15	40042	0	40042	27050	12,992	1,712	1172
				16	38040	0	38040	27050	10,990	1,259	977
				17	36138	0	36138	27050	9,088	906	814

ALT JAN 1 HYPERBOLIC FORECAST:				18	34331	0	34331	27050	7,281	631	678
OIL: D B: De/Dt: /				19	32615	0	32615	27050	5,565	419	565
GAS: M B: De/Dt: /				20	30984	0	30984	27050	3,934	258	471
PRD: M B: De/Dt: /				21	29435	0	29435	27050	2,385	136	393
				22	27963	0	27963	27050	913	45	327

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1084072	0	1084072	587348	496,724	233,878	84407		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: .00		EQUIP VAL: 2,629						
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0				
	WI PAYOUT: 5.5		GAS VAL: 233,878		GAS VAL: 84,407				
	RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0				

LAST YR WI VAL: 116,090				=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 48,830	8/8 VALUE:	320,920	WI TOTAL:	236,510	RI TOTAL:	84,410			
LAST YR 8/8 VAL: 164,920									

LAST YR OIL PROD: 6									
LAST YR GAS PROD: 30,095									

REMARKS1: COMMINGLED W/151093 WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95806 - NORRIS N C GU (8) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 206235 - 8 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10900
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.969300	7,450								
52	TATUM ISD - RUSK CO	.030700	240								
60	KILGORE COLLEGE - RU	.969300	7,450								
61	GREGG CO ESD #1 - RU	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95816 - TOON GU 1 (05) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 206349 - 5 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10734
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95789 - BACON CREEK GU 1 (3) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 206975 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10840
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	7,690	---	---	---	---	---	---	---	---
30	KILGORE ISD - RUSK C	1.000000	7,690	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	1.000000	7,690	---	---	---	---	---	---	---	---
61	GREGG CO ESD #1 - RU	.178400	1,370	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	.821600	6,320	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	7,690	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95884 - PIERCE WALTER GU 1 (08) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 207819 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10780
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95839 - BURTON J L EST GU (9)

FULL WI DECIMAL = .715569

#WELLS: 1

RRC#, WELL#.....: 210005 - 9 RRC DIST.: 06

FULL RI DECIMAL = .284431

DEPTH: 10700

OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,681	0	69.44	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	2	0	29,606	0	71.13	3.52	3.52	.00	0
ALT LSE#:	HCG.....:	3	0	28,274	0	72.85	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,860	0	74.61	3.68	3.68	.00	0
		5	0	25,517	0	76.43	3.76	3.76	.00	0
		6	0	24,241	0	78.29	3.85	3.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		21,877	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	372,560	9	0		20,783	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	372,560	10	0		19,744	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	1.000000	372,560	11	0		18,757	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	1.000000	372,560	12	0		17,819	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	372,560	13	0		16,928	0	78.29	3.85	3.85	.00	0
				14	0		16,082	0	78.29	3.85	3.85	.00	0
				15	0		15,278	0	78.29	3.85	3.85	.00	0
				16	0		14,514	0	78.29	3.85	3.85	.00	0
				17	0		13,788	0	78.29	3.85	3.85	.00	0
				=====			=====	=====					=====
					0		363,778	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	75523	0	75523	33000	42,523	39,653	28116
	2	74572	0	74572	33660	40,912	33,174	24352
	3	72835	0	72835	34333	38,502	27,148	20864
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	4	70731	0	70731	35019	35,712	21,896	17773
YRS FLAT: FMVF: 8/8 RES:	5	68655	0	68655	35720	32,935	17,559	15133
	6	66784	0	66784	36434	30,350	14,071	12913
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15	7	63444	0	63444	36434	27,010	10,889	10761
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15	8	60272	0	60272	36434	23,838	8,357	8967
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9	57259	0	57259	36434	20,825	6,348	7473
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	54396	0	54396	36434	17,962	4,761	6227
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	51676	0	51676	36434	15,242	3,513	5189
	12	49092	0	49092	36434	12,658	2,537	4324
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	46638	0	46638	36434	10,204	1,778	3604
-----	14	44306	0	44306	36434	7,872	1,193	3003
33,000 86	15	42090	0	42090	36434	5,656	745	2502
-----	16	39986	0	39986	36434	3,552	407	2085
3.0 1	17	37987	0	37987	36434	1,553	155	1738
4.0 1	=====	=====	=====	=====	=====	=====	=====	=====
5.0 99		976246	0	976246	608940	367,306	194,184	175024

	\$/BBLRESV: .00	EQUIP VAL: 3,355		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
ALT JAN 1 HYPERBOLIC FORECAST:	WI PAYOUT: 5.2	GAS VAL: 194,184	GAS VAL: 175,024	
OIL: D B: De/Dt: /	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
GAS: M B: De/Dt: /		=====	=====	
PRD: M B: De/Dt: /	8/8 VALUE: 372,560	WI TOTAL: 197,540	RI TOTAL: 175,020	

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,990

LAST YR RI VAL: 118,200

LAST YR 8/8 VAL: 222,190

LAST YR OIL PROD: 1

LAST YR GAS PROD: 31,058

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95854 - FORBUS ESTATE GU (9) FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 210579 - 9 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10770
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,920
LAST YR 8/8 VAL: 11,240

LAST YR OIL PROD:
LAST YR GAS PROD: 3,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95897 - TOON GU 1 (07) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 210610 - 7 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7496	0	7496	21000	-13,504	-12,592	2387			
04	RUSK CO APPRAISAL DI	1.000000	9,710		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,710		7496	0	7496	21000	13,504-	12,592-	2387			
46	HENDERSON ISD	1.000000	9,710											
65	RUSK CO EMERGENCY SE	1.000000	9,710		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	9,710		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,387				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,710	WI TOTAL:	7,320	RI TOTAL:	2,390				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		8	
		1	
		5.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95896 - TOON GU 1 (06) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 210612 - 6 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10765
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95835 - BACON CREEK GU 1 (2) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 210615 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10912
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	1.000000	7,690								
60	KILGORE COLLEGE - RU	1.000000	7,690								
61	GREGG CO ESD #1 - RU	.178400	1,370								
65	RUSK CO EMERGENCY SE	.821600	6,320								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95898 - TOON GU 1 (08) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 211633 - 8 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10786
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95931 - TOON GU 1 (09) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 212734 - 9 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 11030
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95907 - BOOTH-FREEMAN GU (12) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 213451 - 12 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10805
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	138,960	1	0	16,508	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	138,960	2	0	15,600	71.13	3.51	3.51	.00	0
52	TATUM ISD - RUSK CO	1.000000	138,960	3	0	14,507	72.85	3.59	3.59	.00	0
61	GREGG CO ESD #1 - RU	1.000000	138,960	4	0	13,201	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	138,960	5	0	11,880	76.43	3.75	3.75	.00	0
				6	0	10,692	78.29	3.84	3.84	.00	0
				7	0	9,623	78.29	3.84	3.84	.00	0
				8	0	8,661	78.29	3.84	3.84	.00	0
				=====	=====	=====					=====
					0	100,672					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	38055	0	38055	20000	18,055	16,836	17390
				2	36801	0	36801	20400	16,401	13,299	14751
				3	35002	0	35002	20808	14,194	10,008	12308
				4	32650	0	32650	21224	11,426	7,006	10070
				5	29944	0	29944	21648	8,296	4,423	8102
				6	27596	0	27596	22080	5,516	2,557	6549
				7	24837	0	24837	22081	2,756	1,111	5171
				8	22353	0	22353	22081	272	95	4082
				=====	=====	=====	=====	=====	=====	=====	=====
					247238	0	247238	170322	76,916	55,335	78423

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 55,335 GAS VAL: 78,423
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		47	
-----	-----	-----	-----
	5.0	1	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,210
LAST YR RI VAL: 42,510
LAST YR 8/8 VAL: 67,720

LAST YR OIL PROD: 17
LAST YR GAS PROD: 16,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95996 - TURNER SYBIL GU (11) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 214823 - 11 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10710
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	112,960	1	0	20,020	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	112,960	2	0	19,019	71.13	3.50	3.50	.00	0
46	HENDERSON ISD	1.000000	112,960	3	0	18,068	72.85	3.59	3.59	.00	0
65	RUSK CO EMERGENCY SE	1.000000	112,960	4	0	17,164	74.61	3.67	3.67	.00	0
66	RUSK CO GROUND WATER	1.000000	112,960	5	0	16,306	76.43	3.75	3.75	.00	0
				6	0	15,491	78.29	3.83	3.83	.00	0
				7	0	14,716	78.29	3.83	3.83	.00	0
				8	0	13,980	78.29	3.83	3.83	.00	0
				=====	=====	=====					=====
					0	134,764					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	58009	0	58009	39000	19,009	17,726	9984
				2	56233	0	56233	39780	16,453	13,341	8489
				3	54795	0	54795	40575	14,220	10,026	7256
				4	53216	0	53216	41387	11,829	7,253	6182
				5	51657	0	51657	42215	9,442	5,034	5264
				6	50121	0	50121	43060	7,061	3,273	4480
				7	47615	0	47615	43060	4,555	1,836	3734
				8	45234	0	45234	43060	2,174	762	3111
				=====	=====	=====	=====	=====	=====	=====	=====
					416880	0	416880	332137	84,743	59,251	48500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 59,251 GAS VAL: 48,500
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000		57	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,100
LAST YR RI VAL: 18,420
LAST YR 8/8 VAL: 36,520

LAST YR OIL PROD: 49
LAST YR GAS PROD: 21,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95943 - BENNETT R D GU (13) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 215167 - 13 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10703
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,906	0	69.44	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	16,165	0	71.13	3.51	3.51	.00	0
		3	0	13,495	0	72.85	3.59	3.59	.00	0
		=====	=====	=====						=====
			0	48,566	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	61,520	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	61,520	1	54797	0	54797	34500	20,297	18,927	9414
46	HENDERSON ISD	1.000000	61,520	2	47945	0	47945	35190	12,755	10,343	7225
65	RUSK CO EMERGENCY SE	1.000000	61,520	3	40938	0	40938	35893	5,045	3,557	5412
66	RUSK CO GROUND WATER	1.000000	61,520		=====	=====	=====	=====	=====	=====	=====
					143680	0	143680	105583	38,097	32,827	22051

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	32,827	GAS VAL:	22,051
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	61,520	WI TOTAL:	39,470	RI TOTAL:	22,050

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500		58	
		-----	-----
		14.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 29,010
LAST YR RI VAL: 18,520
LAST YR 8/8 VAL: 47,530

LAST YR OIL PROD: 26
LAST YR GAS PROD: 22,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96020 - GIBSON W R ETAL GU (3) FULL WI DECIMAL = .805109 #WELLS: 1
RRC#, WELL#.....: 215758 - 3 RRC DIST.: 06 FULL RI DECIMAL = .194891 DEPTH: 10815
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10109	0	10109	13000	-2,891	-2,696	2292			
04	RUSK CO APPRAISAL DI	1.000000	9,610		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,610		10109	0	10109	13000	2,891-	2,696-	2292			
46	HENDERSON ISD	1.000000	9,610											
65	RUSK CO EMERGENCY SE	1.000000	9,610		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	9,610		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0			
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,292			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0			
								=====			=====			
					8/8 VALUE:	9,610	WI TOTAL:	7,320	RI TOTAL:		2,290			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		10	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96034 - WARNER ESTATE GU (5) FULL WI DECIMAL = .704935 #WELLS: 1
RRC#, WELL#.....: 216071 - 5 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10560
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	24,235	0	69.44	3.37	3.37	.00	0
2	0	23,023	0	71.13	3.45	3.45	.00	0
3	0	21,872	0	72.85	3.53	3.53	.00	0
4	0	20,778	0	74.61	3.61	3.61	.00	0
5	0	19,739	0	76.43	3.69	3.69	.00	0
6	0	18,752	0	78.29	3.77	3.77	.00	0
7	0	17,814	0	78.29	3.77	3.77	.00	0
8	0	16,924	0	78.29	3.77	3.77	.00	0
9	0	16,077	0	78.29	3.77	3.77	.00	0
10	0	15,274	0	78.29	3.77	3.77	.00	0
11	0	14,510	0	78.29	3.77	3.77	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	208,998	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	57573	0	57573	34500	23,073	21,516	22571
2	55993	0	55993	35190	20,803	16,869	19255
3	54427	0	54427	35893	18,534	13,068	16418
4	52877	0	52877	36611	16,266	9,973	13992
5	51347	0	51347	37344	14,003	7,466	11918
6	49837	0	49837	38090	11,747	5,446	10147
7	47345	0	47345	38091	9,254	3,731	8456
8	44978	0	44978	38091	6,887	2,414	7046
9	42729	0	42729	38091	4,638	1,414	5872
10	40592	0	40592	38091	2,501	663	4894
11	38563	0	38563	38091	472	109	4078
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.05	536261	0	536261	408083	128,178	82,669	124647
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 4,496					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.6	GAS VAL: 82,669	GAS VAL: 124,647				
		RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
34,500		69		8/8 VALUE: 211,820	WI TOTAL: 87,170	RI TOTAL: 124,650		
		5.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,020
LAST YR RI VAL: 45,990
LAST YR 8/8 VAL: 62,010

LAST YR OIL PROD: 73
LAST YR GAS PROD: 25,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```

LEASE#, NAME.....:  96025 - LINNIE -M- GU (8)          FULL WI DECIMAL = .814951          #WELLS:      1
RRC#, WELL#.....:  216080 -      8      RRC DIST.: 06    FULL RI DECIMAL = .185049          DEPTH: 10800

```

OPERATOR NAME.... ROCKCLIFF ENERGY OPE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	605	5,417	0	71.13	3.27	3.27	.00	35070
ALT JOB#:	UNIT.....:	3	560	4,333	0	72.85	3.34	3.34	.00	33247
ALT LSE#:	HCG.....:	4	490	3,466	0	74.61	3.42	3.42	.00	29794
ALT RRC#:	GRAPH.....:	5	404	2,773	0	76.43	3.50	3.50	.00	25164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,680	22,890	0	158,418
-----	-------------------	---------	-----------	-------	--------	---	---------

04	RUSK CO APPRAISAL DI	1.000000	102,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	102,860	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	102,860	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	102,860	1	17997	0	53140	28000	25,140	23,443	11301
66	RUSK CO GROUND WATER	1.000000	102,860	2	14436	0	49506	28560	20,946	16,984	9235
				3	11796	0	45043	29131	15,912	11,220	7370
				4	9663	0	39457	29713	9,744	5,974	5664
				5	7911	0	33075	30308	2,767	1,475	4165
					=====	=====	=====	=====	=====	=====	=====
					61803	0	220221	145712	74,509	59,096	37735

	\$/BBLRESV:	19.47	EQUIP VAL:	6,025		
	\$/BBLPROD:	30,694	WI OIL VAL:	42,511	RI OIL VAL:	27,145
	WI PAYOUT:	3.3	GAS VAL:	16,585	GAS VAL:	10,590
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.79
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	1.7	23	
	1	23.0	1
	5.0	1	20.0
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	29,600
LAST YR	RI VAL:	19,620
LAST YR	8/8 VAL:	49,220

LAST YR OIL PROD: 634
LAST YR GAS PROD: 9,690

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95951 - BOOTH-FREEMAN GU (13) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 216613 - 13 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10725
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 197,180
05 RUSK COUNTY 1.000000 197,180
52 TATUM ISD - RUSK CO 1.000000 197,180
61 GREGG CO ESD #1 - RU 1.000000 197,180
66 RUSK CO GROUND WATER 1.000000 197,180

1 0 24,344 0 69.44 3.44 3.44 .00 0
2 0 22,152 0 71.13 3.52 3.52 .00 0
3 0 19,714 0 72.85 3.60 3.60 .00 0
4 0 17,050 0 74.61 3.68 3.68 .00 0
5 0 14,492 0 76.43 3.76 3.76 .00 0
6 0 12,318 0 78.29 3.85 3.85 .00 0
7 0 10,470 0 78.29 3.85 3.85 .00 0
0 120,540 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 56283 0 56283 23000 33,283 31,036 25720
2 52406 0 52406 23460 28,946 23,471 21007
3 47698 0 47698 23929 23,769 16,760 16771
4 42169 0 42169 24407 17,762 10,890 13007
5 36623 0 36623 24896 11,727 6,252 9909
6 31875 0 31875 25393 6,482 3,005 7565
7 27094 0 27094 25394 1,700 685 5641
294148 0 294148 170479 123,669 92,099 99620

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 92,099 GAS VAL: 99,620
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 197,180 WI TOTAL: 97,560 RI TOTAL: 99,620

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,000 71
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,140
LAST YR RI VAL: 61,840
LAST YR 8/8 VAL: 115,980

LAST YR OIL PROD: 13
LAST YR GAS PROD: 26,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95963 - FORBUS ESTATE GU (10) FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 217110 - 10 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10845
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96055 - MITCHELL (1) FULL WI DECIMAL = .804167 #WELLS: 1
RRC#, WELL#.....: 217219 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195833 DEPTH: 10980
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96033 - TOON GU 1 (11) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 217222 - 11 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96014 - BACON CREEK GU 1 (4) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 217266 - 4 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10925
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU .178400 1,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE .821600 6,320
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96015 - BACON CREEK GU 1 (5) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 217268 - 5 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10903
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	7,690	---	---	---	---	---	---	---	---
30	KILGORE ISD - RUSK C	1.000000	7,690	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	1.000000	7,690	---	---	---	---	---	---	---	---
61	GREGG CO ESD #1 - RU	.178400	1,370	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	.821600	6,320	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	7,690	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,450			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96016 - BACON CREEK GU 1 (6) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 217270 - 6 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10904

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	1.000000	7,690								
60	KILGORE COLLEGE - RU	1.000000	7,690								
61	GREGG CO ESD #1 - RU	.178400	1,370								
65	RUSK CO EMERGENCY SE	.821600	6,320								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96027 - PIERCE WALTER GU 1 (11) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 217497 - 11 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10855
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96031 - TANNER SAM E GU (8) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 217850 - 8 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10860
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96032 - TOON GU 1 (10) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 217877 - 10 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	14226	0	14226	22500	-8,274	-7,716
04	RUSK CO APPRAISAL DI	1.000000	11,850		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,850		14226	0	14226	22500	8,274-	7,716-
46	HENDERSON ISD	1.000000	11,850							4531
65	RUSK CO EMERGENCY SE	1.000000	11,850							
66	RUSK CO GROUND WATER	1.000000	11,850							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,531
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	11,850	WI TOTAL:	7,320	RI TOTAL:	4,530

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 18

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,380
LAST YR 8/8 VAL: 11,700

LAST YR OIL PROD:
LAST YR GAS PROD: 7,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96120 - PIERCE WALTER GU 1 (09) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 218343 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10861
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96118 - PIERCE WALTER GU 1 (06) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 218586 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10850
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96119 - PIERCE WALTER GU 1 (07) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 218694 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10858
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	519	69.44	3.43	3.43	.00	0
				=====	=====	=====					=====
					0	519	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1336	0	1336	13000	-11,664	-10,877	416
04	RUSK CO APPRAISAL DI	1.000000	7,740	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,740		1336	0	1336	13000	11,664-	10,877-	416
46	HENDERSON ISD	1.000000	7,740								
65	RUSK CO EMERGENCY SE	1.000000	7,740								
66	RUSK CO GROUND WATER	1.000000	7,740								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		416	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,740	WI TOTAL:	7,320	RI TOTAL:		420	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 3

63.0 1
40.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96082 - BURTON J L EST GU (10) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 218700 - 10 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				37	11,467	0	69.44	3.43	3.43	.00	1838
=====				=====	=====	=====	=====	=====	=====	=====	=====
37				11,467	0						1,838
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				28145	0	29983	38500	-8,517	-7,942	11163	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,480	28145	0	29983	38500	8,517-	7,942-	11163	
05	RUSK COUNTY	1.000000	18,480								
46	HENDERSON ISD	1.000000	18,480								
65	RUSK CO EMERGENCY SE	1.000000	18,480								
66	RUSK CO GROUND WATER	1.000000	18,480								
				\$/BBLRESV: 18.39		EQUIP VAL: 7,324					
				\$/BBLPROD: 6,764		WI OIL VAL: 0		RI OIL VAL: 684			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 10,479			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 18,480		WI TOTAL: 7,320		RI TOTAL: 11,160			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 .1 34

1 10.0 1
20.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26
LAST YR GAS PROD: 12,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96138 - TURLINGTON M P GU (5)

FULL WI DECIMAL = .849918

#WELLS: 1

RRC#, WELL#.....: 219250 - 5 RRC DIST.: 06

FULL RI DECIMAL = .150082

DEPTH: 10618

OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 484,610

05 RUSK COUNTY 1.000000 484,610

52 TATUM ISD - RUSK CO 1.000000 484,610

65 RUSK CO EMERGENCY SE 1.000000 484,610

66 RUSK CO GROUND WATER 1.000000 484,610

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 96

2.0 1

3.0 1

4.0 1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,150

LAST YR RI VAL: 62,500

LAST YR 8/8 VAL: 229,650

\$/BBLRESV: .00 EQUIP VAL: 2,163

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.7 GAS VAL: 373,992 GAS VAL: 108,447

RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 484,610 WI TOTAL: 376,160 RI TOTAL: 108,450

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96304 - PIERCE WALTER GU 1 (15) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 219611 - 15 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10865
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96078 - BOOTH-FREEMAN GU (14) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 220385 - 14 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,410	1	36065	0	36065	24000	12,065	11,251	16480
05	RUSK COUNTY	1.000000	50,410	2	29338	0	29338	24480	4,858	3,939	11760
52	TATUM ISD - RUSK CO	1.000000	50,410								
61	GREGG CO ESD #1 - RU	1.000000	50,410		65403	0	65403	48480	16,923	15,190	28240
66	RUSK CO GROUND WATER	1.000000	50,410								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,190 GAS VAL: 28,240
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,410 WI TOTAL: 22,170 RI TOTAL: 28,240

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,000 51
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,700
LAST YR RI VAL: 74,260
LAST YR 8/8 VAL: 127,960

LAST YR OIL PROD: 9
LAST YR GAS PROD: 19,527

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96199 - TOON GU 1 (14) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 220891 - 14 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96182 - KANGERGA GU (9)          FULL WI DECIMAL = .690730          #WELLS: 1
RRC#, WELL#.....: 220978 - 9 RRC DIST.: 06          FULL RI DECIMAL = .309270          DEPTH: 10730
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
ROCKCLIFF ENERGY OPE								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	2	0	15,609	0	71.13	3.52	3.52	.00	0
ALT JOB#:	UNIT.....:	3	0	13,735	0	72.85	3.60	3.60	.00	0
ALT LSE#:	HCG.....:	4	0	11,811	0	74.61	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	5	0	10,039	0	76.43	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	68,538	0	0
-----	-------------------	---------	-----------	---	--------	---	---

04	RUSK CO APPRAISAL DI	1.000000	103,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	103,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	.090000	9,290	--	-----	-----	-----	-----	-----	-----	-----
52	TATUM ISD - RUSK CO	.910000	93,980	1	41211	0	41211	23000	18,211	16,982	172822
61	GREGG CO ESD #1 - RU	1.000000	103,270	2	37951	0	37951	23460	14,491	11,750	13960
66	RUSK CO GROUND WATER	1.000000	103,270	3	34154	0	34154	23929	10,225	7,210	11020
				4	30022	0	30022	24407	5,615	3,442	8498
				5	26074	0	26074	24896	1,178	628	6474
					=====	=====	=====	=====	=====	=====	=====
					169412	0	169412	119692	49,720	40,012	57234

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.15
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		51	
-----	-----	-----	-----
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	18,600
LAST YR	RI VAL:	21,770
LAST YR	8/8 VAL:	40,370

LAST YR OIL PROD: 6
LAST YR GAS PROD: 20,395

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96262 - PEPPER E H GU (13) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 221199 - 13 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10720
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:		2	0	24,939	0	71.13	3.51	3.51	.00	0	
ALT JOB#:	UNIT.....:		3	0	22,819	0	72.85	3.59	3.59	.00	0	
ALT LSE#:	HCG.....:		4	0	20,765	0	74.61	3.68	3.68	.00	0	
ALT RRC#:	GRAPH.....:		5	0	18,896	0	76.43	3.75	3.75	.00	0	
			6	0	17,195	0	78.29	3.84	3.84	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,648	0	78.29	3.84	3.84	.00	0
---	-----	-----	-----	8	0	14,239	0	78.29	3.84	3.84	.00	0
04	RUSK CO APPRAISAL DI	1.000000	279,150	9	0	12,958	0	78.29	3.84	3.84	.00	0
05	RUSK COUNTY	1.000000	279,150	10	0	11,791	0	78.29	3.84	3.84	.00	0
52	TATUM ISD - RUSK CO	1.000000	279,150	11	0	10,730	0	78.29	3.84	3.84	.00	0
61	GREGG CO ESD #1 - RU	1.000000	279,150		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	279,150		0	196,942	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	62682	0	62682	23500	39,182	36,537	27908
				2	59332	0	59332	23970	35,362	28,674	23172
				3	55525	0	55525	24449	31,076	21,912	19022
				4	51795	0	51795	24937	26,858	16,467	15565
				5	48030	0	48030	25436	22,594	12,046	12661
				6	44756	0	44756	25945	18,811	8,721	10349
				7	40728	0	40728	25946	14,782	5,959	8261
*** PARAMETERS ***				8	37062	0	37062	25946	11,116	3,897	6594
				9	33727	0	33727	25946	7,781	2,372	5264
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	30691	0	30691	25946	4,745	1,258	4202
YRS FLAT:	FMVF:	8/8 RES:		11	27929	0	27929	25946	1,983	457	3354
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.14	492257	0	492257	277967	214,290	138,300	136352
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 4,496					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.5	GAS VAL: 138,300	GAS VAL: 136,352				
		RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====	=====
-----	-----	-----	-----	8/8 VALUE:	279,150	WI TOTAL:	142,800	RI TOTAL: 136,350
23,500		78						
-----	-----	-----	-----					
		7.0 1						
		8.0 1						
		9.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,350
LAST YR RI VAL: 85,610
LAST YR 8/8 VAL: 152,960

LAST YR OIL PROD: 23
LAST YR GAS PROD: 26,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96152 - BENNETT LINVILLE GU 9 FULL WI DECIMAL = .690364 #WELLS: 1
RRC#, WELL#.....: 221535 - 9 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,207	0	78.29	3.85	3.85	.00	0
---	-----	-----	-----	8	0	17,115	0	78.29	3.85	3.85	.00	0
04	RUSK CO APPRAISAL DI	1.000000	288,310	9	0	16,088	0	78.29	3.85	3.85	.00	0
05	RUSK COUNTY	1.000000	288,310	10	0	15,123	0	78.29	3.85	3.85	.00	0
46	HENDERSON ISD	.215100	62,010	11	0	14,215	0	78.29	3.85	3.85	.00	0
52	TATUM ISD - RUSK CO	.784900	226,300	12	0	13,362	0	78.29	3.85	3.85	.00	0
61	GREGG CO ESD #1 - RU	.925500	266,830	13	0	12,561	0	78.29	3.85	3.85	.00	0
65	RUSK CO EMERGENCY SE	.074500	21,480	14	0	11,807	0	78.29	3.85	3.85	.00	0
66	RUSK CO GROUND WATER	1.000000	288,310	=====	=====	=====						=====
					0	254,217	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	61371	0	61371	28000	33,371	31,118	25781
				2	59972	0	59972	28560	31,412	25,471	22099
				3	57960	0	57960	29131	28,829	20,327	18735
				4	55693	0	55693	29713	25,980	15,929	15791
*** PARAMETERS ***				5	53490	0	53490	30308	23,182	12,360	13304
				6	51484	0	51484	30914	20,570	9,537	11232
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		7	48395	0	48395	30914	17,481	7,047	9262
YRS FLAT:	FMVF:	8/8 RES:		8	45491	0	45491	30914	14,577	5,110	7637
				9	42762	0	42762	30914	11,848	3,612	6297
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.15			10	40196	0	40196	30914	9,282	2,460	5192
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15			11	37784	0	37784	30914	6,870	1,584	4281
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	35517	0	35517	30914	4,603	923	3530
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	33386	0	33386	30914	2,472	431	2911
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	31383	0	31383	30914	469	71	2400
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	654884	0	654884	423938	230,946	135,980	148452
28,000	73			\$/BBLRESV: .00		EQUIP VAL: 3,884				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	4.0 1			WI PAYOUT: 4.9		GAS VAL: 135,980		GAS VAL: 148,452		
	5.0 1			RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
	6.0 99					=====		=====		
				8/8 VALUE: 288,310		WI TOTAL: 139,860		RI TOTAL: 148,450		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,320
LAST YR RI VAL: 78,260
LAST YR 8/8 VAL: 138,580

LAST YR OIL PROD: 18
LAST YR GAS PROD: 28,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96263 - PIERCE WALTER GU 1 (14) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 221553 - 14 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10859
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96257 - LONGHORN GU (9) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 222394 - 9 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10652
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	7,354	0	69.44	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				7,354	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				20707	0	20707	31000	-10,293	-9,598	4300	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,620	20707	0	20707	31000	10,293-	9,598-	4300	
05	RUSK COUNTY	1.000000	11,620								
52	TATUM ISD - RUSK CO	1.000000	11,620								
65	RUSK CO EMERGENCY SE	1.000000	11,620								
66	RUSK CO GROUND WATER	1.000000	11,620								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,300	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
8/8 VALUE:				11,620		WI TOTAL:	7,320	RI TOTAL:		4,300	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		25	
	25.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,840
LAST YR 8/8 VAL: 11,160

LAST YR OIL PROD: 2
LAST YR GAS PROD: 8,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96268 - POPE GU 1 (2) FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 222807 - 2 RRC DIST.: 06 FULL RI DECIMAL = .161458 DEPTH: 10602
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96314 - BOOTH-FREEMAN GU (15) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 223288 - 15 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10788
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 135,850

05 RUSK COUNTY 1.000000 135,850
52 TATUM ISD - RUSK CO 1.000000 135,850
61 GREGG CO ESD #1 - RU 1.000000 135,850
66 RUSK CO GROUND WATER 1.000000 135,850

1 0 19,669 0 69.44 3.43 3.43 .00 0
2 0 18,388 0 71.13 3.51 3.51 .00 0
3 0 16,732 0 72.85 3.59 3.59 .00 0
4 0 14,890 0 74.61 3.68 3.68 .00 0
5 0 12,878 0 76.43 3.75 3.75 .00 0
6 0 10,946 0 78.29 3.84 3.84 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 45342 0 45342 25500 19,842 18,503 20720
2 43378 0 43378 26010 17,368 14,083 17388
3 40371 0 40371 26530 13,841 9,759 14195
4 36827 0 36827 27060 9,767 5,988 11359
5 32457 0 32457 27602 4,855 2,588 8782
6 28250 0 28250 28154 96 44 6704
=====

226625 0 226625 160856 65,769 50,965 79148
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 50,965 GAS VAL: 79,148
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 135,850 WI TOTAL: 56,700 RI TOTAL: 79,150
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 56

5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,620
LAST YR RI VAL: 82,180
LAST YR 8/8 VAL: 129,800

LAST YR OIL PROD: 15
LAST YR GAS PROD: 20,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96338 - STRONG W C GU 1 (4) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 224203 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10780
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93143 HCG.....:
ALT RRC#: 224203 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .870000 368,290
05 RUSK COUNTY .870000 368,290
30 KILGORE ISD - RUSK C .172000 72,810
52 TATUM ISD - RUSK CO .698000 295,480
60 KILGORE COLLEGE - RU .172000 72,810
61 GREGG CO ESD #1 - RU .870000 368,290
66 RUSK CO GROUND WATER .870000 368,290
80 LONGVIEW ISD-GREGG C .130000 55,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 171 42,862 0 69.44 3.42 3.42 .00 8928
2 154 39,647 0 71.13 3.50 3.50 .00 8236
3 134 36,077 0 72.85 3.58 3.58 .00 7340
4 111 32,107 0 74.61 3.66 3.66 .00 6227
5 88 27,768 0 76.43 3.75 3.75 .00 5103
6 71 23,602 0 78.29 3.82 3.82 .00 4182
7 56 20,062 0 78.29 3.82 3.82 .00 3345
8 45 17,053 0 78.29 3.82 3.82 .00 2676
9 36 14,495 0 78.29 3.82 3.82 .00 2141

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 110215 0 119143 38500 80,643 75,200 36826
2 104333 0 112569 39270 73,299 59,436 30521
3 97108 0 104448 40055 64,393 45,403 24840
4 88353 0 94580 40856 53,724 32,941 19732
5 78292 0 83395 41673 41,722 22,244 15262
6 67791 0 71973 42506 29,467 13,661 11553
7 57622 0 60967 42506 18,461 7,443 8585
8 48979 0 51655 42506 9,149 3,207 6380
9 41632 0 43773 42506 1,267 386 4743

*** PARAMETERS ***

694325 0 742503 370378 372,125 259,921 158442

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 423,320 WI TOTAL: 264,880 RI TOTAL: 158,440

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 .5 124

9.0 1 7.0 1
11.0 1 8.0 1
15.0 1 10.0 1
20.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,880
LAST YR RI VAL: 65,500
LAST YR 8/8 VAL: 158,380

LAST YR OIL PROD: 220
LAST YR GAS PROD: 46,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96531 - MALONEY GU (9) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 228831 - 9 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10700

OPERATOR#, AGENT#: 722890 - 84
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5110	0	5110	24000	-18,890	-17,615	872			
04	RUSK CO APPRAISAL DI	1.000000	8,190		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	8,190		5110	0	5110	24000	18,890-	17,615-	872			
46	HENDERSON ISD	1.000000	8,190											
65	RUSK CO EMERGENCY SE	1.000000	8,190		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	8,190		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	872				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	8,190	WI TOTAL:	7,320	RI TOTAL:	870				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		5	
		5.0	1
		6.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96551 - NORRIS N C GU (9) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 230571 - 9 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10813
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 102,310
05 RUSK COUNTY 1.000000 102,310

30 KILGORE ISD - RUSK C .969300 99,170
52 TATUM ISD - RUSK CO .030700 3,140
60 KILGORE COLLEGE - RU .969300 99,170
61 GREGG CO ESD #1 - RU 1.000000 102,310
66 RUSK CO GROUND WATER 1.000000 102,310

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 50

8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,720
LAST YR RI VAL: 58,170
LAST YR 8/8 VAL: 115,890

LAST YR OIL PROD: 34
LAST YR GAS PROD: 18,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96840 - BOOTH-FREEMAN GU (16) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 233350 - 16 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 12427
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	215,150	1	0	25,639	0	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	215,150	2	0	24,229	0	71.13	3.52	3.52	.00	0
52	TATUM ISD - RUSK CO	1.000000	215,150	3	0	22,532	0	72.85	3.60	3.60	.00	0
61	GREGG CO ESD #1 - RU	1.000000	215,150	4	0	20,503	0	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	215,150	5	0	18,452	0	76.43	3.76	3.76	.00	0
				6	0	16,607	0	78.29	3.85	3.85	.00	0
				7	0	14,946	0	78.29	3.85	3.85	.00	0
				8	0	13,452	0	78.29	3.85	3.85	.00	0
					=====	=====	=====					=====
						0	156,360	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	59277	0	59277	31000	28,277	26,368	27087
2	57320	0	57320	31620	25,700	20,839	22976
3	54516	0	54516	32252	22,264	15,698	19169
4	50710	0	50710	32897	17,813	10,922	15641
5	46631	0	46631	33554	13,077	6,972	12616
6	42972	0	42972	34226	8,746	4,055	10198
7	38675	0	38675	34226	4,449	1,794	8052
8	34808	0	34808	34226	582	204	6357
	=====	=====	=====	=====	=====	=====	=====
	384909	0	384909	264001	120,908	86,852	122096

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,196
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 86,852 GAS VAL: 122,096
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		73	
		5.0	1
		6.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,930
LAST YR RI VAL: 56,180
LAST YR 8/8 VAL: 90,110

LAST YR OIL PROD: 1
LAST YR GAS PROD: 28,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96839 - TOON GU 1 (12) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 234108 - 12 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10860
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:				ALT G\$ RRC:	2	35	28,391	0	71.13	3.51	3.51	.00	1858
ALT JOB#:				UNIT.....:	3	33	27,397	0	72.85	3.59	3.59	.00	1794
ALT LSE#:				HCG.....:	4	31	26,163	0	74.61	3.68	3.68	.00	1726
ALT RRC#:				GRAPH.....:	5	29	24,854	0	76.43	3.75	3.75	.00	1680
					6	27	23,612	0	78.29	3.84	3.84	.00	1634
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26	22,431	0	78.29	3.84	3.84	.00	1553	
-----					8	25	21,309	0	78.29	3.84	3.84	.00	1475
04	RUSK CO APPRAISAL DI	1.000000	404,000	9	23	20,244	0	78.29	3.84	3.84	.00	1401	
05	RUSK COUNTY	1.000000	404,000	10	22	19,232	0	78.29	3.84	3.84	.00	1331	
46	HENDERSON ISD	1.000000	404,000	11	21	18,270	0	78.29	3.84	3.84	.00	1265	
65	RUSK CO EMERGENCY SE	1.000000	404,000	12	20	17,357	0	78.29	3.84	3.84	.00	1201	
66	RUSK CO GROUND WATER	1.000000	404,000	13	19	16,489	0	78.29	3.84	3.84	.00	1141	
					14	18	15,664	0	78.29	3.84	3.84	.00	1084
					15	17	14,881	0	78.29	3.84	3.84	.00	1030
					16	16	14,137	0	78.29	3.84	3.84	.00	978
					17	15	13,430	0	78.29	3.84	3.84	.00	929
					18	15	12,759	0	78.29	3.84	3.84	.00	883
					19	14	12,121	0	78.29	3.84	3.84	.00	839
					20	13	11,515	0	78.29	3.84	3.84	.00	797
					21	12	10,939	0	78.29	3.84	3.84	.00	757
					=====	=====	=====						=====
						467	400,315	0					27,221

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28											
YRS FLAT: FMVF: 8/8 RES:				1	74534	0	76399	28000	48,399	45,132	24335
				2	74363	0	76221	28560	47,661	38,647	21296
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14				3	73395	0	75189	29131	46,058	32,476	18428
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14				4	71846	0	73572	29713	43,859	26,891	15817
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				5	69552	0	71232	30308	40,924	21,819	13433
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	67660	0	69294	30914	38,380	17,794	11463
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	64277	0	65830	30914	34,916	14,076	9553
				8	61064	0	62539	30914	31,625	11,086	7961
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	58010	0	59411	30914	28,497	8,687	6634
-----				10	55110	0	56441	30914	25,527	6,767	5528
28,000 .1 81				11	52354	0	53619	30914	22,705	5,234	4607
-----				12	49737	0	50938	30914	20,024	4,014	3840
2.0 1 2.0 1				13	47250	0	48391	30914	17,477	3,047	3199
3.0 1 3.0 1				14	44887	0	45971	30914	15,057	2,282	2666
4.0 1 4.0 1				15	42643	0	43673	30914	12,759	1,682	2221
5.0 99 5.0 99				16	40511	0	41489	30914	10,575	1,212	1852
				17	38485	0	39414	30914	8,500	847	1542
				18	36561	0	37444	30914	6,530	566	1285
ALT JAN 1 HYPERBOLIC FORECAST:				19	34733	0	35572	30914	4,658	351	1071
OIL: M B: De/Dt: /				20	32996	0	33793	30914	2,879	189	893
GAS: M B: De/Dt: /				21	31346	0	32103	30914	1,189	68	744
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1121314	0	1148535	640336	508,199	242,867	158368

PROD WELLS: 1	EQ SCH#: 21	VAL: 7,880									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 16.55	EQUIP VAL:	2,760				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 76,747	WI OIL VAL:	5,756	RI OIL VAL:	3,753		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.5	GAS VAL:	237,111	GAS VAL:	154,615		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:	0		
						=====		=====			
					8/8 VALUE:	404,000	WI TOTAL:	245,630	RI TOTAL:	158,370	

LAST YR WI VAL: 135,410
LAST YR RI VAL: 106,850
LAST YR 8/8 VAL: 242,260

LAST YR OIL PROD: 33
LAST YR GAS PROD: 30,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96966 - NORRIS N C GU (10) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 234953 - 10 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10807
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.969300	7,450								
52	TATUM ISD - RUSK CO	.030700	240								
60	KILGORE COLLEGE - RU	.969300	7,450								
61	GREGG CO ESD #1 - RU	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97009 - STRONG W C GU 1 (5) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 235645 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10823
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93295 HCG.....:
ALT RRC#: 235645 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .870000 140,810
05 RUSK COUNTY .870000 140,810
30 KILGORE ISD - RUSK C .172000 27,840
52 TATUM ISD - RUSK CO .698000 112,980
60 KILGORE COLLEGE - RU .172000 27,840
61 GREGG CO ESD #1 - RU .870000 140,810
66 RUSK CO GROUND WATER .870000 140,810
80 LONGVIEW ISD-GREGG C .170000 27,520

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 49962 0 49962 25500 24,462 22,811 15442
2 48311 0 48311 26010 22,301 18,083 13098
3 46196 0 46196 26530 19,666 13,867 10987
4 43681 0 43681 27060 16,621 10,191 9113
5 41060 0 41060 27602 13,458 7,175 7514
6 38679 0 38679 28154 10,525 4,880 6209
7 35585 0 35585 28154 7,431 2,996 5011
8 32738 0 32738 28154 4,584 1,607 4044
9 30119 0 30119 28154 1,965 599 3264
=====

366331 0 366331 245318 121,013 82,209 74682

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 161,850 WI TOTAL: 87,170 RI TOTAL: 74,680

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 55

5.0 1
6.0 1
7.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,930
LAST YR RI VAL: 60,990
LAST YR 8/8 VAL: 116,920

LAST YR OIL PROD:
LAST YR GAS PROD: 21,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96876 - FORBUS ESTATE GU (11) FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 235770 - 11 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10703
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13432	0	13432	26500	-13,068	-12,186	3445			
04	RUSK CO APPRAISAL DI	1.000000	10,770		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,770		13432	0	13432	26500	13,068-	12,186-	3445			
46	HENDERSON ISD	1.000000	10,770											
65	RUSK CO EMERGENCY SE	1.000000	10,770		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	10,770		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,445				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,770	WI TOTAL:	7,320	RI TOTAL:	3,450				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		15	
		12.0	1
		14.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940
LAST YR RI VAL: 7,130
LAST YR 8/8 VAL: 18,070

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97033 - VINSON GU (13) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 236054 - 13 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10603
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	243,000	1	0	27,999	0	69.44	3.44	3.44	.00	0
05	RUSK COUNTY	1.000000	243,000	2	0	25,898	0	71.13	3.52	3.52	.00	0
52	TATUM ISD - RUSK CO	1.000000	243,000	3	0	23,565	0	72.85	3.60	3.60	.00	0
61	GREGG CO ESD #1 - RU	.880000	213,840	4	0	20,972	0	74.61	3.68	3.68	.00	0
65	RUSK CO EMERGENCY SE	.120000	29,160	5	0	18,138	0	76.43	3.76	3.76	.00	0
66	RUSK CO GROUND WATER	1.000000	243,000	6	0	15,417	0	78.29	3.85	3.85	.00	0
				7	0	13,104	0	78.29	3.85	3.85	.00	0
				8	0	11,138	0	78.29	3.85	3.85	.00	0
						=====	=====	=====				=====
						0	156,231	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	76470	0	76470	26500	49,970	46,597	18589
2	72376	0	72376	27030	45,346	36,770	15433
3	67353	0	67353	27570	39,783	28,051	12598
4	61274	0	61274	28122	33,152	20,327	10053
5	54146	0	54146	28684	25,462	13,575	7793
6	47126	0	47126	29257	17,869	8,284	5950
7	40057	0	40057	29258	10,799	4,354	4436
8	34048	0	34048	29258	4,790	1,679	3308
	=====	=====	=====	=====	=====	=====	=====
	452850	0	452850	225679	227,171	159,637	78160

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		81	
-----	-----	-----	-----
	7.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,110
LAST YR RI VAL: 75,930
LAST YR 8/8 VAL: 225,040

LAST YR OIL PROD: 17
LAST YR GAS PROD: 30,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97203 - PEPPER E H GU (14) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 275396 - 14 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 12604
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	91,770	1	0	18,212	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	91,770	2	0	16,207	0	71.13	3.51	3.51	.00	0
52	TATUM ISD - RUSK CO	1.000000	91,770	3	0	14,017	0	72.85	3.59	3.59	.00	0
61	GREGG CO ESD #1 - RU	1.000000	91,770	4	0	11,914	0	74.61	3.68	3.68	.00	0
66	RUSK CO GROUND WATER	1.000000	91,770									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
144723	0	144723	109222	35,501	29,706	54526
\$/BBLRESV: .00	EQUIP VAL: 7,531					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 29,706	GAS VAL: 54,526				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 91,770	WI TOTAL: 37,240	RI TOTAL: 54,530				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,500 54
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,220
LAST YR RI VAL: 36,120
LAST YR 8/8 VAL: 59,340

LAST YR OIL PROD: 24
LAST YR GAS PROD: 20,106

REMARKS1: RECOMPLETED FROM CARTHAGE
REMARKS2: (HAYNESVILLE) #245860
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97599 - STRONG W C GU 1 (7H) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 276749 - 7H RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10610
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93444 HCG.....:
ALT RRC#: 276749 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
04	RUSK CO APPRAISAL DI	.870000	1,398,520	1	1,061	143,511	0	69.44	3.41	3.41	55395
05	RUSK COUNTY	.870000	1,398,520	2	917	129,152	0	71.13	3.49	3.49	49042
30	KILGORE ISD - RUSK C	.172000	276,490	3	765	113,647	0	72.85	3.57	3.57	41902
52	TATUM ISD - RUSK CO	.698000	1,122,030	4	620	97,730	0	74.61	3.65	3.65	34780
60	KILGORE COLLEGE - RU	.172000	276,490	5	496	83,070	0	76.43	3.74	3.74	28503
61	GREGG CO ESD #1 - RU	.870000	1,398,520	6	396	70,609	0	78.29	3.82	3.82	23357
66	RUSK CO GROUND WATER	.870000	1,398,520	7	317	60,018	0	78.29	3.82	3.82	18686
80	LONGVIEW ISD-GREGG C	.130000	208,970	8	253	51,015	0	78.29	3.82	3.82	14949
				9	203	43,363	0	78.29	3.82	3.82	11959
				10	162	36,858	0	78.29	3.82	3.82	9567
				=====	=====	=====					=====
					5,190	828,973	0				288,140
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	367945	0	423340	94500	328,840	306,643	130850
				2	338898	0	387940	96390	291,550	236,410	105183
				3	305049	0	346951	98317	248,634	175,314	82516
				4	268203	0	302983	100284	202,699	124,283	63211
				5	233594	0	262097	102289	159,808	85,203	47965
				6	202802	0	226159	104335	121,824	56,479	36305
				7	172382	0	191068	104336	86,732	34,966	26906
				8	146524	0	161473	104336	57,137	20,030	19945
				9	124546	0	136505	104336	32,169	9,807	14791
				10	105864	0	115431	104336	11,095	2,941	10971
				=====	=====	=====	=====	=====	=====	=====	=====
					2265807	0	2553947	1013459	1,540,488	1,052,076	538643

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.11 \$/BBLRESV: 30.42 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11 \$/BBLPROD: 49,333 WI OIL VAL: 118,696 RI OIL VAL: 60,770
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 933,379 GAS VAL: 477,872
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,607,490 WI TOTAL: 1,068,850 RI TOTAL: 538,640

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
94,500	3.2	422	
-----	-----	-----	-----
	12.0 1	9.0 1	
	15.0 1	11.0 1	
	18.0 1	13.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 718,160
LAST YR RI VAL: 389,490
LAST YR 8/8 VAL: 1,107,650

LAST YR OIL PROD: 1,226
LAST YR GAS PROD: 158,277

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97596 - NORRIS N C GU (11H) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 276942 - 11H RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10662
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04				1	1,463	118,686	0	69.44	3.40	3.40	78887
05				2	1,360	106,811	0	71.13	3.47	3.47	75118
30				3	1,237	93,987	0	72.85	3.55	3.55	69977
52				4	1,082	80,823	0	74.61	3.63	3.63	62687
60				5	893	68,699	0	76.43	3.71	3.71	52999
66				6	714	58,394	0	78.29	3.80	3.80	43431
---				7	571	49,635	0	78.29	3.80	3.80	34745
---				8	457	42,190	0	78.29	3.80	3.80	27796
04				9	365	35,861	0	78.29	3.80	3.80	22237
05				10	292	30,482	0	78.29	3.80	3.80	17789
30				11	234	25,910	0	78.29	3.80	3.80	14231
52				=====							=====
60				8,668 711,478 0							499,897
61											
66											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				313351	0	392238	73500	318,738	297,223	105726
2				287805	0	362923	74970	287,953	233,492	85812
3				259089	0	329066	76469	252,597	178,109	68251
4				227822	0	290509	77998	212,511	130,299	52854
5				197916	0	250915	79557	171,358	91,361	40043
6				172310	0	215741	81149	134,592	62,399	30202
7				146463	0	181208	81149	100,059	40,339	22253
8				124494	0	152290	81149	71,141	24,939	16404
9				105820	0	128057	81149	46,908	14,299	12100
10				89947	0	107736	81149	26,587	7,047	8930
11				76455	0	90686	81149	9,537	2,199	6594
---				---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				2001472	0	2501369	869388	1,631,981	1,081,706	449169
---				---	---	---	---	---	---	---
8/8 VALUE:				1,546,850		WI TOTAL:	1,097,680		RI TOTAL:	449,170
---				---	---	---	---	---	---	---
6.0 1				9.0 1						
8.0 1				11.0 1						
10.0 1				13.0 1						
15.0 1				15.0 99						
20.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 803,080
LAST YR RI VAL: 347,340
LAST YR 8/8 VAL: 1,150,420

LAST YR OIL PROD: 1,610
LAST YR GAS PROD: 131,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97760 - OVERTON GU (3H) FULL WI DECIMAL = .818500 #WELLS: 1
RRC#, WELL#.....: 286920 - 3H RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 9000
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	125	88,619	0	78.29	4.28	4.28	.00	8042
---	-----	-----	-----	8	100	70,895	0	78.29	4.28	4.28	.00	6434
04	RUSK CO APPRAISAL DI	1.000000	3,362,230	9	80	56,716	0	78.29	4.28	4.28	.00	5147
05	RUSK COUNTY	1.000000	3,362,230	10	64	45,372	0	78.29	4.28	4.28	.00	4118
52	TATUM ISD - RUSK CO	1.000000	3,362,230	=====	=====	=====						=====
65	RUSK CO EMERGENCY SE	1.000000	3,362,230		2,140	1,489,267	0					129,164
66	RUSK CO GROUND WATER	1.000000	3,362,230									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1006353	0	1033919	127500	906,419	845,236	214731
				2	854889	0	877187	130050	747,137	605,831	159807
				3	708346	0	726616	132651	593,965	418,811	116118
				4	580844	0	595813	135304	460,509	282,356	83521
				5	473742	0	486009	138010	347,999	185,539	59762
				6	388060	0	398113	140770	257,343	119,309	42942
				7	310448	0	318490	140770	177,720	71,647	30135
				8	248359	0	254793	140770	114,023	39,972	21147
*** PARAMETERS ***				9	198687	0	203834	140770	63,064	19,224	14841
				10	158950	0	163068	140770	22,298	5,911	10414
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	9	DISC:	15.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:		4928678	0	5057842	1367365	3,690,477	2,593,836
											753418

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73 \$/BBLRESV: 37.83 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73 \$/BBLPROD: 50,564 WI OIL VAL: 66,239 RI OIL VAL: 19,240
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 2,527,595 GAS VAL: 734,177
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,362,230 WI TOTAL: 2,608,810 RI TOTAL: 753,420

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
127,500	1.6	1005	
-----	-----	-----	-----
	22.0 1	16.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,059,430
LAST YR RI VAL: 609,360
LAST YR 8/8 VAL: 2,668,790

LAST YR OIL PROD: 700
LAST YR GAS PROD: 396,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 97755 - FORBUS-MALONEY GU (3H) FULL WI DECIMAL = .795609 #WELLS: 1
RRC#, WELL#.....: 286958 - 3H RRC DIST.: 06 FULL RI DECIMAL = .204391 DEPTH: 9000
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	121	67,529	0	77.11	4.17	4.17	.00	7438
---	-----	-----	-----	8	96	54,023	0	77.11	4.17	4.17	.00 <td>5950</td>	5950
04	RUSK CO APPRAISAL DI	1.000000	2,616,630	9	77	43,218	0	77.11	4.17	4.17	.00	4760
05	RUSK COUNTY	1.000000	2,616,630	10	62	34,575	0	77.11	4.17	4.17	.00	3808
46	HENDERSON ISD	1.000000	2,616,630	11	49	27,660	0	77.11	4.17	4.17	.00	3047
65	RUSK CO EMERGENCY SE	1.000000	2,616,630	=====		=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	2,616,630		2,107	1,163,983	0					122,048

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	732225	0	757258	81000	676,258	630,611	182203
				2	618650	0	639271	82620	556,651	451,371	134925
				3	511562	0	528461	84272	444,189	313,202	97838
				4	418694	0	432540	85957	346,583	212,504	70246
				5	342510	0	353858	87676	266,182	141,917	50409
				6	280052	0	289350	89429	199,921	92,687	36158
				7	224042	0	231480	89430	142,050	57,268	25374
*** PARAMETERS ***				8	179234	0	185184	89430	95,754	33,568	17806
				9	143387	0	148147	89430	58,717	17,900	12496
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	114709	0	118517	89430	29,087	7,711	8769
YRS FLAT:	FMVF:	8/8 RES:		11	91768	0	94815	89430	5,385	1,242	6154

*** PARAMETERS ***

OIL WELLHEAD PRICE: 93.04 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000	1.4	742	
	19.0 1	17.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,473,840
LAST YR RI VAL: 490,400
LAST YR 8/8 VAL: 1,964,240

LAST YR OIL PROD: 563
LAST YR GAS PROD: 306,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97768 - BENNETT R D GU (1H) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 287978 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10498
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	31	195,999	0	69.44	3.44	3.44	1819
				2	25	162,667	0	71.13	3.52	3.52	1503
				3	20	131,750	0	72.85	3.60	3.60	1231
				4	16	105,400	0	74.61	3.68	3.68	1009
				5	12	84,320	0	76.43	3.76	3.76	827
				6	10	67,456	0	78.29	3.85	3.85	677
				7	8	53,964	0	78.29	3.85	3.85	542
				8	6	43,171	0	78.29	3.85	3.85	433
04	RUSK CO APPRAISAL DI	1.000000	1,721,520	9	5	34,537	0	78.29	3.85	3.85	347
05	RUSK COUNTY	1.000000	1,721,520	10	4	27,629	0	78.29	3.85	3.85	277
46	HENDERSON ISD	1.000000	1,721,520	=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	1,721,520		137	906,893	0				8,665
66	RUSK CO GROUND WATER	1.000000	1,721,520								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	569737	0	571556	77500	494,056	458,721
				2	483842	0	485345	79050	406,295	325,202
				3	400788	0	402019	80631	321,388	221,760
				4	327756	0	328765	82243	246,522	146,640
				5	267905	0	268732	83888	184,844	94,786
				6	219454	0	220131	85566	134,565	59,486
				7	175563	0	176105	85567	90,538	34,503
				8	140450	0	140883	85567	55,316	18,172
				9	112360	0	112707	85567	27,140	7,687
				10	89888	0	90165	85567	4,598	1,123
				=====	=====	=====	=====	=====	=====	=====
					2787743	0	2796408	831146	1,965,262	1,368,080

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15 \$/BBLRESV: 36.88 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15 \$/BBLPROD: 49,859 WI OIL VAL: 4,238 RI OIL VAL: 1,043
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,363,840 GAS VAL: 335,631
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,721,520 WI TOTAL: 1,384,850 RI TOTAL: 336,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
77,500	.1	612	
-----	-----	-----	-----
	21.0 1	16.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010,340
LAST YR RI VAL: 253,180
LAST YR 8/8 VAL: 1,263,520

LAST YR OIL PROD: 56
LAST YR GAS PROD: 242,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64516 - LINNIE -M- GU (6) FULL WI DECIMAL = .716973 #WELLS: 1
RRC#, WELL#.....: 14425 - 6 RRC DIST.: 06 FULL RI DECIMAL = .283027 DEPTH: 10731
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	19800	-19,800	0	0	
04	RUSK CO APPRAISAL DI	1.000000	9,760	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,760		0	0	19800	19,800-	0	0	
46	HENDERSON ISD	1.000000	9,760								
65	RUSK CO EMERGENCY SE	1.000000	9,760	\$/BBLRESV: .00		EQUIP VAL: 9,759					
66	RUSK CO GROUND WATER	1.000000	9,760	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,760	WI TOTAL:		9,760	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM COTTON
REMARKS2: VALLEY #151086
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95669 - BROOKE HYLYN SWD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 198619 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7235
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66470400
GAS FIELD NAME...: OAK HILL, SOUTH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
52 TATUM ISD - RUSK CO 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SALT WATER DISPOSAL WELL
REMARKS2: NOT COMMERCIAL SWD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95881 - GRIFFIN MERRIT SWD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 211306 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7375
OPERATOR#, AGENT#: 722890 - 84

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66470400
GAS FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
46 HENDERSON ISD 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SALT WATER DISPOSAL WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95508 - WALLACE (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 185828 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10570
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 7

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 46
LAST YR GAS PROD: 2,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95831 - ADAMS W T (1) FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 212247 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227900 DEPTH: 10950
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97530 - BROWN ANNIE (2H) FULL WI DECIMAL = .797625 #WELLS: 1
RRC#, WELL#.....: 270496 - 2H RRC DIST.: 06 FULL RI DECIMAL = .202375 DEPTH: 10407
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	723	173,505	0	69.44	3.61	3.61	40045
				2	621	162,207	0	71.13	3.69	3.69	35232
				3	519	147,599	0	72.85	3.78	3.78	30157
				4	420	131,355	0	74.61	3.87	3.87	24995
				5	336	113,605	0	76.43	3.96	3.96	20483
				6	268	96,564	0	78.29	4.04	4.04	16786
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	215	82,079	0	78.29	4.04	4.04	13428
---	-----	-----	-----	8	172	69,767	0	78.29	4.04	4.04	10743
04	RUSK CO APPRAISAL DI	1.000000	2,458,370	9	137	59,302	0	78.29	4.04	4.04	8594
05	RUSK COUNTY	1.000000	2,458,370	10	110	50,407	0	78.29	4.04	4.04	6875
52	TATUM ISD - RUSK CO	1.000000	2,458,370	11	88	42,846	0	78.29	4.04	4.04	5500
65	RUSK CO EMERGENCY SE	1.000000	2,458,370	12	70	36,419	0	78.29	4.04	4.04	4400
66	RUSK CO GROUND WATER	1.000000	2,458,370	13	56	30,956	0	78.29	4.04	4.04	3520
				14	45	26,312	0	78.29	4.04	4.04	2816
				15	36	22,365	0	78.29	4.04	4.04	2253
				=====	=====	=====					=====
					3,816	1,245,288	0				225,827

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	499595	0	539640	61500	478,140	445,865
				2	477414	0	512646	62730	449,916	364,824
				3	445014	0	475171	63984	411,187	289,932
*** PARAMETERS ***				4	405468	0	430463	65264	365,199	223,917
				5	358832	0	379315	66570	312,745	166,743
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	311169	0	327955	67901	260,054	120,566
YRS FLAT:	FMVF:	8/8 RES:		7	264494	0	277922	67901	210,021	84,670
				8	224820	0	235563	67901	167,662	58,775
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.41			9	191097	0	199691	67901	131,790	40,175
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.41			10	162432	0	169307	67901	101,406	26,880
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	138067	0	143567	67901	75,666	17,441
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	117357	0	121757	67901	53,856	10,795
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	99754	0	103274	67901	35,373	6,165
				14	84791	0	87607	67901	19,706	2,986
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	72072	0	74325	67901	6,424	846
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
61,500	2.2	494			3852376	0	4078203	999058	3,079,145	1,860,580
										594092

				13.0	1	5.0	1	\$/BBLRESV: 33.86	EQUIP VAL: 3,699	
				15.0	1	8.0	1	\$/BBLPROD: 58,705	WI OIL VAL: 103,028	RI OIL VAL: 32,897
				18.0	1	10.0	1	WI PAYOUT: 4.5	GAS VAL: 1,757,550	GAS VAL: 561,194
				20.0	99	12.0	1	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0
						15.0	99		=====	=====
								8/8 VALUE: 2,458,370	WI TOTAL: 1,864,280	RI TOTAL: 594,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,249,550
LAST YR RI VAL: 415,100
LAST YR 8/8 VAL: 1,664,650

LAST YR OIL PROD: 860
LAST YR GAS PROD: 185,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 97617 - ADAMS W T (2H) FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 277597 - 2H RRC DIST.: 06 FULL RI DECIMAL = .227900 DEPTH: 10395
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	149	83,064	0	78.33	3.92	3.92	.00	9042
---	-----	-----	-----	8	119	70,604	0	78.33	3.92	3.92	.00	7233
04	RUSK CO APPRAISAL DI	1.000000	2,525,110	9	95	60,013	0	78.33	3.92	3.92	.00	5787
05	RUSK COUNTY	1.000000	2,525,110	10	76	51,011	0	78.33	3.92	3.92	.00	4629
52	TATUM ISD - RUSK CO	1.000000	2,525,110	11	61	43,360	0	78.33	3.92	3.92	.00	3703
65	RUSK CO EMERGENCY SE	1.000000	2,525,110	12	48	36,856	0	78.33	3.92	3.92	.00	2963
66	RUSK CO GROUND WATER	1.000000	2,525,110	13	39	31,327	0	78.33	3.92	3.92	.00	2370
				14	31	26,628	0	78.33	3.92	3.92	.00	1896
					=====	=====	=====					=====
					2,811	1,311,211	0					160,619

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	583110	0	617760	73500	544,260	507,522	170781
				2	515878	0	541756	74970	466,786	378,503	131376
				3	450898	0	471440	76469	394,971	278,498	100284
				4	391618	0	408450	77998	330,452	202,614	76215
*** PARAMETERS ***				5	339976	0	353768	79557	274,211	146,198	57904
				6	295770	0	307072	81149	225,923	104,743	44089
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	251405	0	260447	81149	179,298	72,284	32803
YRS FLAT:	FMVF:	8/8 RES:		8	213694	0	220927	81149	139,778	49,001	24408
				9	181640	0	187427	81149	106,278	32,398	18164
OIL WELLHEAD PRICE: 94.51	GAS WI GR PRICE: 5.25			10	154394	0	159023	81149	77,874	20,643	13518
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.25			11	131235	0	134938	81149	53,789	12,399	10062
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	111550	0	114513	81149	33,364	6,687	7491
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	94817	0	97187	81149	16,038	2,796	5577
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	80595	0	82491	81149	1,342	203	4152
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3796580	0	3957199	1112835	2,844,364	1,814,489	696824
-----	-----	-----	-----							
73,500	2.1	632		\$/BBLRESV: 33.95		EQUIP VAL: 13,801				
-----	-----	-----	-----	\$/BBLPROD: 45,434		WI OIL VAL: 73,648		RI OIL VAL: 28,283		
	29.0 1	13.0 1		WI PAYOUT: 4.3		GAS VAL: 1,740,839		GAS VAL: 668,540		
	25.0 1	14.0 1		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
	20.0 99	15.0 99				=====		=====		
				8/8 VALUE: 2,525,110		WI TOTAL: 1,828,290		RI TOTAL: 696,820		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,326,950
LAST YR RI VAL: 834,930
LAST YR 8/8 VAL: 3,161,880

LAST YR OIL PROD: 1,559
LAST YR GAS PROD: 280,247

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/18/2023 MNRLCBLA

LEASE#, NAME.....: 97819 - SENESAC-BATH (1H) FULL WI DECIMAL = .825592 #WELLS: 1
RRC#, WELL#.....: 293267 - 1H RRC DIST.: 06 FULL RI DECIMAL = .174408 DEPTH: 9039
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	6,947	780,932	0	69.44	3.57	3.57	.00	398265
ALT JOB#:	UNIT.....:	2	4,650	347,493	0	71.13	3.66	3.66	.00	273068
ALT LSE#:	HCG.....:	3	3,369	225,201	0	72.85	3.74	3.74	.00	202626
ALT RRC#:	GRAPH.....:	4	2,610	163,174	0	74.61	3.82	3.82	.00	160769
		5	2,088	126,394	0	76.43	3.91	3.91	.00	131753
		6	1,670	101,115	0	78.29	4.00	4.00	.00	107967

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,336	80,892	0	78.29	4.00	4.00	.00	86374
---	-----	-----	-----	8	1,069	64,713	0	78.29	4.00	4.00	.00	69099
04	RUSK CO APPRAISAL DI	1.000000	6,285,430	9	855	51,770	0	78.29	4.00	4.00	.00	55279
05	RUSK COUNTY	1.000000	6,285,430	10	684	41,416	0	78.29	4.00	4.00	.00	44223
52	TATUM ISD - RUSK CO	1.000000	6,285,430	11	547	33,133	0	78.29	4.00	4.00	.00	35379
65	RUSK CO EMERGENCY SE	1.000000	6,285,430	12	437	26,506	0	78.29	4.00	4.00	.00	28303
66	RUSK CO GROUND WATER	1.000000	6,285,430	13	350	21,205	0	78.29	4.00	4.00	.00	22642
				14	280	16,964	0	78.29	4.00	4.00	.00	18114
				=====	=====	=====						=====
					26,892	2,080,908	0					1,633,861

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2301690	0	2699955	60000	2,639,955	2,451,145	531871
				2	1050008	0	1323076	61200	1,261,876	1,010,018	226640
				3	695356	0	897982	62424	835,558	576,543	133759
				4	514612	0	675381	63672	611,709	363,869	87480
*** PARAMETERS ***				5	408008	0	539761	64945	474,816	243,481	60794
				6	333920	0	441887	66243	375,644	166,057	43278
MO SHIFT: 9	DISC: 16.0	YRS MAX: 28		7	267136	0	353510	66244	287,266	109,475	30107
YRS FLAT:	FMVF:	8/8 RES:		8	213709	0	282808	66244	216,564	71,145	20943
				9	170967	0	226246	66244	160,002	45,314	14570
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.35			10	136773	0	180996	66244	114,752	28,017	10135
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35			11	109419	0	144798	66244	78,554	16,533	7051
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	87535	0	115838	66244	49,594	8,999	4905
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	70028	0	92670	66244	26,426	4,133	3412
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	56022	0	74136	66244	7,892	1,064	2374
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6415183	0	8049044	908436	7,140,608	5,095,793	1177319
-----	-----	-----	-----							
60,000	26.6	4914								
-----	-----	-----	-----							
	36.0	1	67.0	1						
	30.0	1	40.0	1						
	25.0	1	30.0	1						
	20.0	99	25.0	1						
			20.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:											
OIL:	M	B:	De/Dt:	/							
GAS:	M	B:	De/Dt:	/							
PRD:	M	B:	De/Dt:	/							

PROD WELLS:	1	EQ SCH#:	22	VAL:	25,000						
SERV WELLS:		EQ SCH#:		VAL:							
INJ WELLS:		EQ SCH#:		VAL:							
COMPRESSRS:		HP:		VAL:							
OTHER EQ VALUE(RCNLD):											

LAST YR WI VAL:	24,400										
LAST YR RI VAL:											
LAST YR 8/8 VAL:	24,400										

LAST YR OIL PROD:	3,768										
LAST YR GAS PROD:	681,525										

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96002 - WALLACE -A- (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 276851 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10600
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06650600
GAS FIELD NAME...: BECKVILLE, NORTH (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
52 TATUM ISD - RUSK CO 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC# 214510 TO
REMARKS2: WATER INJECTION WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 97423 - WALLACE (4)          FULL WI DECIMAL = .780000          #WELLS: 1
RRC#, WELL#.....: 257118 - 4      RRC DIST.: 06    FULL RI DECIMAL = .220000          DEPTH: 12132
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
VALENCE OPERATING CO								
16032300								
CARTHAGE (HAYNESVILLE SHALE)								

ALT FRZ.:	ALT G\$ RRC:	2	451	27,013	0	71.13	3.24	3.24	.00	25022
ALT JOB#:	UNIT.....:	3	395	23,362	0	72.85	3.31	3.31	.00	22445
ALT LSE#:	HCG.....:	4	326	19,265	0	74.61	3.39	3.39	.00	18972
ALT RRC#:	GRAPH.....:	5	260	15,412	0	76.43	3.47	3.47	.00	15548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,907	115,406	0	107,715
-----	-------------------	---------	-----------	-------	---------	---	---------

04	RUSK CO APPRAISAL DI	1.000000	201,540		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	201,540	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	201,540	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	201,540	1	75053	0	100781	52000	48,781	45,488	26623
66	RUSK CO GROUND WATER	1.000000	201,540	2	68267	0	93289	53040	40,249	32,636	21618
				3	60316	0	82761	54100	28,661	20,208	16823
				4	50941	0	69913	55183	14,730	9,031	12466
				5	41714	0	57262	56286	976	520	8957
					=====	=====	=====	=====	=====	=====	=====
					296291	0	404006	270609	133,397	107,883	86487

	\$/BBLRESV:	19.35	EQUIP VAL:	7,172		
	\$/BBLPROD:	28,366	WI OIL VAL:	28,763	RI OIL VAL:	23,059
	WI PAYOUT:	2.9	GAS VAL:	79,119	GAS VAL:	63,428
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.74
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.74
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000	1.3	90	
-----	-----	-----	-----
	1	10.0	1
	10.0	1	12.0
	15.0	1	15.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      9,380
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	26,170
LAST YR	RI VAL:	28,640
LAST YR	8/8 VAL:	54,810

LAST YR OIL PROD: 458
LAST YR GAS PROD: 30,506

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97458 - BATH GU (2) FULL WI DECIMAL = .846354 #WELLS: 1
RRC#, WELL#.....: 261364 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153646 DEPTH: 12230
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	39746	0	45270	50000	-4,730	-4,411	7696
04	RUSK CO APPRAISAL DI	1.000000	16,420		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,420		39746	0	45270	50000	4,730-	4,411-	7696
52	TATUM ISD - RUSK CO	1.000000	16,420								
65	RUSK CO EMERGENCY SE	1.000000	16,420		\$/BBLRESV: 6.76		EQUIP VAL:	8,718			
66	RUSK CO GROUND WATER	1.000000	16,420		\$/BBLPROD: 2,118		WI OIL VAL:	0	RI OIL VAL:	939	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	6,757	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	16,420	WI TOTAL:	8,720	RI TOTAL:	7,700	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	.3	46	
	19.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 6,450
LAST YR 8/8 VAL: 15,170

LAST YR OIL PROD: 52
LAST YR GAS PROD: 13,101

REMARKS1: COMMINGLED W/262195 BECKVILLE
REMARKS2: (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97487 - STOKER HEIRS (3) FULL WI DECIMAL = .801906 #WELLS: 1
RRC#, WELL#.....: 265407 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 12690
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	207	25,646	0	69.44	3.01	3.01	.00	11527
ALT JOB#:	UNIT.....:	2	190	22,054	0	71.13	3.07	3.07	.00	10838
ALT LSE#:	HCG.....:	3	169	18,412	0	72.85	3.14	3.14	.00	9873
ALT RRC#:	GRAPH.....:	4	147	14,913	0	74.61	3.22	3.22	.00	8795
		=====	=====	=====	=====					=====
			713	81,025	0					41,033

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	128,760	1	61903	0	73430	37000	36,430	33,971	16988
05	RUSK COUNTY	1.000000	128,760	2	54294	0	65132	37740	27,392	22,211	13218
46	HENDERSON ISD	1.000000	128,760	3	46361	0	56234	38494	17,740	12,508	10012
61	GREGG CO ESD #1 - RU	1.000000	128,760	4	38507	0	47302	39264	8,038	4,928	7387
66	RUSK CO GROUND WATER	1.000000	128,760		201065	0	242098	152498	89,600	73,618	47605

\$/BBLRESV: 21.82	EQUIP VAL: 7,531		
\$/BBLPROD: 25,940	WI OIL VAL: 12,477	RI OIL VAL: 8,069	
WI PAYOUT: 3.0	GAS VAL: 61,140	GAS VAL: 39,536	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 128,760	WI TOTAL: 81,150	RI TOTAL: 47,610	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	.6	78	
	7.0 1	13.0 1	
	10.0 1	15.0 1	
	12.0 1	18.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,970
LAST YR RI VAL: 39,240
LAST YR 8/8 VAL: 99,210

LAST YR OIL PROD: 208
LAST YR GAS PROD: 24,595

REMARKS1: COMMINGLED W/265414, 265204,
REMARKS2: 265367
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 97663 - WHITE-THORNTON 1H (ALLOCATION) FULL WI DECIMAL = .843573 #WELLS: 1
RRC#, WELL#.....: 280942 - 1H RRC DIST.: 06 FULL RI DECIMAL = .156427 DEPTH: 10800
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	245	86,784	0	78.28	3.97	3.97	.00	16202
---	-----	-----	-----	8	196	73,766	0	78.28	3.97	3.97	.00	12961
04	RUSK CO APPRAISAL DI	.960000	2,140,970	9	157	62,701	0	78.28	3.97	3.97	.00	10369
05	RUSK COUNTY	.960000	2,140,970	10	125	53,296	0	78.28	3.97	3.97	.00	8295
30	KILGORE ISD - RUSK C	.960000	2,140,970	=====	=====	=====						=====
60	KILGORE COLLEGE - RU	.960000	2,140,970		4,147	1,224,292	0					257,876
61	GREGG CO ESD #1 - RU	.960000	2,140,970									
66	RUSK CO GROUND WATER	.960000	2,140,970		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
80	LONGVIEW ISD-GREGG C	.040000	89,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.45 GAS WI GR PRICE: 5.32 \$/BBLRESV: 30.45 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32 \$/BBLPROD: 43,534 WI OIL VAL: 106,483 RI OIL VAL: 30,736
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,611,118 GAS VAL: 465,050
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,230,170 WI TOTAL: 1,734,380 RI TOTAL: 495,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
156,000	2.9	674	
-----	-----	-----	-----
	18.0 1	12.0 1	
	19.0 1	14.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,556,040
LAST YR RI VAL: 423,820
LAST YR 8/8 VAL: 1,979,860

LAST YR OIL PROD: 1,435
LAST YR GAS PROD: 274,562

REMARKS1: GREGG CO. - .04%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72484 - THORNTON EMMA GU 1 (1) FULL WI DECIMAL = .813481 #WELLS: 1
RRC#, WELL#.....: 90846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186519 DEPTH: 11104

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,457

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69485 - ROBERTSON OMIE GU (1) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 92755 - 1 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 10950

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 7

27.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 3,386

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95007 - SENESAC NOLAN GU (1) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 144720 - 1-T RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10615
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	500						
05	RUSK COUNTY	1.000000	500	\$/BBLRESV:	.00	EQUIP VAL:	498		
52	TATUM ISD - RUSK CO	1.000000	500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	500	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	500	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	500	WI TOTAL:	500	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,437		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	510
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 155886 - 2 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10906
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,804	0	69.44	3.10	3.10	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,505	0	71.13	3.17	3.17	.00	0
		3	0	9,086	0	72.85	3.24	3.24	.00	0
		=====	=====	=====						=====
			0	31,395	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,830	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	38,830	1	30091	0	30091	20000	10,091	9,410	6089
46	HENDERSON ISD	1.000000	38,830	2	27384	0	27384	20400	6,984	5,663	4861
65	RUSK CO EMERGENCY SE	1.000000	38,830	3	24208	0	24208	20808	3,400	2,397	3769
66	RUSK CO GROUND WATER	1.000000	38,830		=====	=====	=====	=====	=====	=====	=====
					81683	0	81683	61208	20,475	17,470	14719

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	17,470	GAS VAL:	14,719	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		38,830	WI TOTAL:	24,110	RI TOTAL:	14,720

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.64		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.64		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		35	
		-----	-----
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 55,870
LAST YR RI VAL: 25,550
LAST YR 8/8 VAL: 81,420

LAST YR OIL PROD: 14
LAST YR GAS PROD: 14,503

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 156210 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10902
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 28

21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,880
LAST YR 8/8 VAL: 11,200

LAST YR OIL PROD:
LAST YR GAS PROD: 9,434

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 156326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10879
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 17

5.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 10,870

LAST YR OIL PROD:
LAST YR GAS PROD: 6,586

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 159705 - 4 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10822
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 17

62.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,710

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 61319 - HEDGE -A- GU (2)          FULL WI DECIMAL = .869208          #WELLS:      1
RRC#, WELL#.....: 171174 -      2      RRC DIST.: 06    FULL RI DECIMAL = .130792          DEPTH: 10859
```

OPERATOR#:	66461275	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....:	VALENCE OPERATING CO	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD#.....:	66461275	---	---	---	---	---	---	---	---
GAS FIELD NAME....:	OAK HILL (COTTON VALLEY)	---	---	---	---	---	---	---	---

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	30	16,582	0				1,811
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	--	----	-----	-----	-----	-----	-----	
				1	42951	0	44762	53500	-8,738	-8,148	6308
04	RUSK CO APPRAISAL DI	1.000000	13,630	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,630		42951	0	44762	53500	8,738-	8,148-	6308
46	HENDERSON ISD	1.000000	13,630								
65	RUSK CO EMERGENCY SE	1.000000	13,630	\$/BBLRESV:	12.66		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	13,630	\$/BBLPROD:	3,793		WI OIL VAL:	0	RI OIL VAL:	255	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	6,053	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	13,630		WI TOTAL:	7,320	RI TOTAL:	6,310	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.45
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.45
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----			-----		-----		-----	
53,500			.1		50			
-----			-----		-----		-----	
			24.0	1	12.0	1		
			20.0	99	14.0	1		
					15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,840
LAST YR	RI VAL:	7,810
LAST YR	8/8 VAL:	21,650

LAST YR OIL PROD: 50
LAST YR GAS PROD: 19,008

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```


JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95318 - STOKER HEIRS (1) FULL WI DECIMAL = .801906 #WELLS: 1
RRC#, WELL#.....: 173488 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 10860
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 .1 24

1 38.0 1
20.0 99 30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 41
LAST YR GAS PROD: 11,570

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95414 - HOLCOMB -C- GU (8) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 177832 - 8 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10900
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	37	18,320	0	69.44	3.08	3.08	.00	2113
ALT JOB#:	UNIT.....:	2	33	16,760	0	71.13	3.15	3.15	.00	1930
ALT LSE#:	HCG.....:	3	26	14,659	0	72.85	3.22	3.22	.00	1582
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			96	49,739	0					5,625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,300	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	50,300	1	46401	0	48514	36500	12,014	11,203	9816
46	HENDERSON ISD	1.000000	50,300	2	43414	0	45344	37230	8,114	6,580	8049
65	RUSK CO EMERGENCY SE	1.000000	50,300	3	38816	0	40398	37974	2,424	1,709	6290
66	RUSK CO GROUND WATER	1.000000	50,300	=====	=====	=====	=====	=====	=====	=====	=====
					128631	0	134256	111704	22,552	19,492	24155

\$/BBLRESV:	10.46	EQUIP VAL:	6,643		
\$/BBLPROD:	9,963	WI OIL VAL:	817	RI OIL VAL:	1,012
WI PAYOUT:	.0	GAS VAL:	18,675	GAS VAL:	23,143
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	50,300	WI TOTAL:	26,140	RI TOTAL:	24,160

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.61
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500	.1	53	
-----	-----	-----	-----
	1	7.0	1
	20.0	99	10.0
			15.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 57
LAST YR GAS PROD: 18,039

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95438 - HOLCOMB -C- GU (9) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 180151 - 9 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10894
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	37	15,535	0	69.44	3.10	3.10	.00	2113
					=====	=====	=====					=====
					37	15,535	0					2,113
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	32,750	1	39602	0	41715	23500	18,215	16,986	8440	
05	RUSK COUNTY	1.000000	32,750		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	32,750		39602	0	41715	23500	18,215	16,986	8440	
65	RUSK CO EMERGENCY SE	1.000000	32,750		\$/BBLRESV: 28.27		EQUIP VAL:		7,324			
66	RUSK CO GROUND WATER	1.000000	32,750		\$/BBLPROD: 10,488		WI OIL VAL:		860		RI OIL VAL:	
					WI PAYOUT: .0		GAS VAL:		16,126		GAS VAL:	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
							=====				=====	
					8/8 VALUE:		32,750		WI TOTAL:		24,310	
									RI TOTAL:		8,440	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 .1 105

1 70.0 1
20.0 99 40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,200
LAST YR RI VAL: 4,980
LAST YR 8/8 VAL: 15,180

LAST YR OIL PROD: 28
LAST YR GAS PROD: 20,268

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95461 - HEDGE -A- GU (3) FULL WI DECIMAL = .869208 #WELLS: 1
RRC#, WELL#.....: 181420 - 3 RRC DIST.: 06 FULL RI DECIMAL = .130792 DEPTH: 10860
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95462 - ROBERTSON OMIE GU (2) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 182876 - 2 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 11330

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	37	14,708	0	69.44	3.48	3.48	.00	2231
ALT RRC#:	GRAPH.....:	2	33	11,393	0	71.13	3.56	3.56	.00	2038
		3	26	9,114	0	72.85	3.64	3.64	.00	1670
		=====	=====	=====						=====
		96	35,215	0						5,939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	53,520	--							
05	RUSK COUNTY	1.000000	53,520	1	44443	0	46674	25500	21,174	19,745	6630
30	KILGORE ISD - RUSK C	1.000000	53,520	2	35218	0	37256	26010	11,246	9,119	4642
60	KILGORE COLLEGE - RU	1.000000	53,520	3	28807	0	30477	26530	3,947	2,783	3331
65	RUSK CO EMERGENCY SE	1.000000	53,520		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	53,520		108468	0	114407	78040	36,367	31,647	14603

\$/BBLRESV:	19.92	EQUIP VAL:	7,275		
\$/BBLPROD:	18,885	WI OIL VAL:	1,643	RI OIL VAL:	758
WI PAYOUT:	.0	GAS VAL:	30,004	GAS VAL:	13,845
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,520	WI TOTAL:	38,920	RI TOTAL:	14,600

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		
YRS FLAT:	FMVF:	8/8 RES:		
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.21			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
-----	-----	-----	-----	
25,500	.1	50		
-----	-----	-----	-----	
	1	25.0	1	
	20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 100,510
LAST YR RI VAL: 30,990
LAST YR 8/8 VAL: 131,500

LAST YR OIL PROD: 100
LAST YR GAS PROD: 21,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95492 - SENESAC NOLAN GU (2L) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 183018 - 2 L RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10650
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	98	20,915	0	69.44	3.17	3.17	.00	5355
ALT JOB#:	UNIT.....:	2	84	19,032	0	71.13	3.24	3.24	.00	4702
ALT LSE#:	HCG.....:	3	70	16,937	0	72.85	3.31	3.31	.00	4013
ALT RRC#:	GRAPH.....:	4	56	14,648	0	74.61	3.39	3.39	.00	3288
		=====	=====	=====	=====					=====
			308	71,532	0					17,358

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	102,370	1	52176	0	57531	33000	24,531	22,875	14586
05	RUSK COUNTY	1.000000	102,370	2	48527	0	53229	33660	19,569	15,868	11839
52	TATUM ISD - RUSK CO	1.000000	102,370	3	44118	0	48131	34333	13,798	9,729	9390
65	RUSK CO EMERGENCY SE	1.000000	102,370	4	39078	0	42366	35019	7,347	4,504	7251
66	RUSK CO GROUND WATER	1.000000	102,370	=====	=====	=====	=====	=====	=====	=====	=====
					183899	0	201257	136012	65,245	52,976	43066

\$/BBLRESV:	18.91	EQUIP VAL:	6,327		
\$/BBLPROD:	19,360	WI OIL VAL:	4,569	RI OIL VAL:	3,714
WI PAYOUT:	3.2	GAS VAL:	48,407	GAS VAL:	39,352
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	102,370	WI TOTAL:	59,300	RI TOTAL:	43,070

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	.3	61	
	14.0 1	8.0 1	
	15.0 1	10.0 1	
	18.0 1	12.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,140
LAST YR RI VAL: 20,230
LAST YR 8/8 VAL: 48,370

LAST YR OIL PROD: 365
LAST YR GAS PROD: 24,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95548 - SENESAC NOLAN GU (3L) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 186664 - 3 L RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10630
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95673 - HOLCOMB -C- GU (10) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 191003 - 10 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10815
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	73	24,825	0	69.44	3.27	3.27	.00	4168
2	69	22,342	0	71.13	3.35	3.35	.00	4036
3	60	19,659	0	72.85	3.42	3.42	.00	3594
4	49	16,906	0	74.61	3.50	3.50	.00	3006
5	39	14,370	0	76.43	3.58	3.58	.00	2464
6	31	12,214	0	78.29	3.67	3.67	.00	2019

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	321	110,316	0		19,287

04	RUSK CO APPRAISAL DI	1.000000	164,830						
05	RUSK COUNTY	1.000000	164,830						
46	HENDERSON ISD	1.000000	164,830	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
65	RUSK CO EMERGENCY SE	1.000000	164,830	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
66	RUSK CO GROUND WATER	1.000000	164,830						

1	66755	0	70923	30000	40,923	38,161	14352
2	61548	0	65584	30600	34,984	28,367	11641
3	55288	0	58882	31212	27,670	19,511	9168
4	48658	0	51664	31836	19,828	12,157	7057
5	42305	0	44769	32472	12,297	6,555	5363
6	36863	0	38882	33122	5,760	2,671	4086
=====	=====	=====	=====	=====	=====	=====	=====
	311417	0	330704	189242	141,462	107,422	51667

	\$/BBLRESV: 23.81	EQUIP VAL:	5,738			
	\$/BBLPROD: 38,201	WI OIL VAL:	6,265	RI OIL VAL:	3,013	
	WI PAYOUT: 3.5	GAS VAL:	101,157	GAS VAL:	48,654	
	RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	164,830	WI TOTAL:	113,160	RI TOTAL:	51,670
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	.2	73	
-----	-----	-----	-----
	1	9.0	1
	10.0	1	11.0
	15.0	1	13.0
	20.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,390
LAST YR RI VAL: 47,050
LAST YR 8/8 VAL: 152,440

LAST YR OIL PROD: 86
LAST YR GAS PROD: 27,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95656 - SENESAC NOLAN (4) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 197199 - 4 RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10643
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	99	14,412	0	69.44	3.15	3.15	.00	5410
ALT RRC#:	GRAPH.....:	2	85	11,961	0	71.13	3.22	3.22	.00	4758
		3	71	9,688	0	72.85	3.29	3.29	.00	4070
		=====	=====	=====						=====
		255	36,061	0						14,238

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	56,830	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	56,830	1	35726	0	41136	24500	16,636	15,513	10429
52	TATUM ISD - RUSK CO	1.000000	56,830	2	30309	0	35067	24990	10,077	8,171	7799
65	RUSK CO EMERGENCY SE	1.000000	56,830	3	25083	0	29153	25489	3,664	2,583	5687
66	RUSK CO GROUND WATER	1.000000	56,830	=====	=====	=====	=====	=====	=====	=====	=====
				91118	0	105356	74979	30,377	26,267	23915	

\$/BBLRESV:	17.69	EQUIP VAL:	6,643		
\$/BBLPROD:	15,042	WI OIL VAL:	3,550	RI OIL VAL:	3,232
WI PAYOUT:	.0	GAS VAL:	22,717	GAS VAL:	20,683
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	56,830	WI TOTAL:	32,910	RI TOTAL:	23,920

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.71		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500	.3	45	
-----	-----	-----	-----
	13.0 1	16.0 1	
	15.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 39,960
LAST YR RI VAL: 28,460
LAST YR 8/8 VAL: 68,420

LAST YR OIL PROD: 129
LAST YR GAS PROD: 14,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 95760 - HOLLAND CHARLES GU (2)          FULL WI DECIMAL = .839361          #WELLS:      1
RRC#, WELL#.....: 202168 -      2      RRC DIST...: 06      FULL RI DECIMAL = .160639          DEPTH: 10932
```

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	28	10,281	0	1,632

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--				--	-----	-----	-----	-----	-----	-----	-----

---	-----	-----	-----	1	30031	0	31663	28000	3.663	3.416	5675
-----	-------	-------	-------	---	-------	---	-------	-------	-------	-------	------

[illegible]

05	RUSK COUNTY	1.0000000	16,420	30031	0	31663	28000	3.663	3.416	5675
----	-------------	-----------	--------	-------	---	-------	-------	-------	-------	------

30	KILGORE ISD - RUSK C	999400	16 410	51000	20000	57000	57120	5075
----	----------------------	--------	--------	-------	-------	-------	-------	------

46	HENDERSON ISD	RODR C	000600	10	\$/BRIEF SV:	7 49	EQUIP VAL:	7 324
----	---------------	--------	--------	----	--------------	------	------------	-------

10	HENDERSON ISD	0.000000	10	\$/BBLPROD:	7.15	EQUIL VAL:	7,521			
10	KILGORE COLLEGE - BU	999400	16	10	\$/BBLPROD:	2.05	WT OIL VAL:	176	BT OIL VAL:	293

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			

28.000	1	31
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20,000	11	51	
-----	-----	-----	-----

$$32 \quad 0 \quad 1 \quad 12 \quad 0 \quad 1$$

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14.110

LAST YR RI VAL: 9,930

LAST YR 8/8 VAL: 24,040

LAST YR OIL PROD: 54

LAST YR GAS PROD: 12.226

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95745 - STOKER HEIRS (2) FULL WI DECIMAL = .801906 #WELLS: 1
RRC#, WELL#.....: 203284 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 10840
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,920
LAST YR RI VAL: 34,350
LAST YR 8/8 VAL: 72,270

LAST YR OIL PROD: 44
LAST YR GAS PROD: 8,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95811 - ROBERTSON OMIE GU (3) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 206236 - 3 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 10955
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,860	1	34191	0	36000	29500	6,500	6,061	5113
05	RUSK COUNTY	1.000000	24,860	2	31827	0	33248	30090	3,158	2,561	4143
30	KILGORE ISD - RUSK C	1.000000	24,860								
60	KILGORE COLLEGE - RU	1.000000	24,860		66018	0	69248	59590	9,658	8,622	9256
65	RUSK CO EMERGENCY SE	1.000000	24,860								
66	RUSK CO GROUND WATER	1.000000	24,860								
					\$/BBLRESV: 8.74		EQUIP VAL:	6,975			
					\$/BBLPROD: 4,621		WI OIL VAL:	402	RI OIL VAL:	432	
					WI PAYOUT: .0		GAS VAL:	8,220	GAS VAL:	8,824	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	24,860	WI TOTAL:	15,600	RI TOTAL:	9,260	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 .1 33

25.0 1 8.0 1
23.0 1 10.0 1
20.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,210
LAST YR RI VAL: 21,280
LAST YR 8/8 VAL: 66,490

LAST YR OIL PROD: 66
LAST YR GAS PROD: 13,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95864 - HOLLAND CHARLES GU (4) FULL WI DECIMAL = .839361 #WELLS: 1
RRC#, WELL#.....: 208673 - 4 RRC DIST.: 06 FULL RI DECIMAL = .160639 DEPTH: 11077
OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.999400	8,420								
46	HENDERSON ISD	.000600	10								
60	KILGORE COLLEGE - RU	.999400	8,420								
61	GREGG CO ESD #1 - RU	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	.2	21	
-----	-----	-----	-----
	32.0 1	28.0 1	
	25.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,180
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 112
LAST YR GAS PROD: 8,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96004 - WHITE W I GU 1 (2)          FULL WI DECIMAL = .844073          #WELLS: 1
RRC#, WELL#.....: 214250 - 2          RRC DIST.: 06     FULL RI DECIMAL = .155927          DEPTH: 11100
```

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: 209200 UNIT.....:

ALT LSE#: 93045 HCG.....:

ALT RRC#: 214250 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.912000	7,680								
05	RUSK COUNTY	.912000	7,680	\$/BBLRESV:	.00	EQUIP VAL:	8,422				
30	KILGORE ISD - RUSK C	.912000	7,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
60	KILGORE COLLEGE - RU	.912000	7,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	GREGG CO ESD #1 - RU	.912000	7,680	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
66	RUSK CO GROUND WATER	.912000	7,680								
80	LONGVIEW ISD-GREGG C	.088000	740	8/8 VALUE:	8.420	WI TOTAL:	8.420	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

25,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH RRC#217250

REMARKS2: OAK HILL (TRAVIS PEAK)

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96508 - HOLCOMB -C- GU (11) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 226237 - 11 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10970
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	34	21,585	0	69.44	3.10	3.10	.00	1941
ALT JOB#:	UNIT.....:	2	30	19,209	0	71.13	3.17	3.17	.00	1755
ALT LSE#:	HCG.....:	3	26	16,711	0	72.85	3.24	3.24	.00	1558
ALT RRC#:	GRAPH.....:	4	22	14,288	0	74.61	3.32	3.32	.00	1350
		=====	=====	=====	=====					=====
			112	71,793	0					6,604

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	89,950	1	55025	0	56966	32500	24,466	22,815	11526
05	RUSK COUNTY	1.000000	89,950	2	50074	0	51829	33150	18,679	15,146	9200
46	HENDERSON ISD	1.000000	89,950	3	44524	0	46082	33813	12,269	8,651	7175
65	RUSK CO EMERGENCY SE	1.000000	89,950	4	39008	0	40358	34489	5,869	3,598	5513
66	RUSK CO GROUND WATER	1.000000	89,950		188631	0	195235	133952	61,283	50,210	33414

\$/BBLRESV: 18.60	EQUIP VAL:	6,327			
\$/BBLPROD: 20,707	WI OIL VAL:	1,698	RI OIL VAL:	1,130	
WI PAYOUT: 3.2	GAS VAL:	48,512	GAS VAL:	32,284	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	89,950	WI TOTAL:	56,540	RI TOTAL:	33,410

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	.1	64	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,100
LAST YR RI VAL: 58,810
LAST YR 8/8 VAL: 182,910

LAST YR OIL PROD: 51
LAST YR GAS PROD: 23,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 96509 - HOLCOMB -C- GU (12)          FULL WI DECIMAL = .822331          #WELLS:      1
RRC#, WELL#.....: 226238 -      12      RRC DIST.: 06    FULL RI DECIMAL = .177669          DEPTH: 10917
```

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	33	16,557	0	71.13	3.17	3.17	.00	1930
ALT JOB#:	UNIT.....:	3	26	13,245	0	72.85	3.24	3.24	.00	1582
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		96	50,370	0					5,625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	62,570	--							
05	RUSK COUNTY	1.000000	62,570	1	52432	0	54545	33000	21,545	20,090	11037
46	HENDERSON ISD	1.000000	62,570	2	43161	0	45091	33660	11,431	9,269	8004
65	RUSK CO EMERGENCY SE	1.000000	62,570	3	35291	0	36873	34333	2,540	1,791	5741
66	RUSK CO GROUND WATER	1.000000	62,570								
					130884	0	136509	100993	35,516	31,150	24782

\$/BBLRESV:	16.44	EQUIP VAL:	6,643		
\$/BBLPROD:	15,659	WI OIL VAL:	1,284	RI OIL VAL:	1,021
WI PAYOUT:	.0	GAS VAL:	29,866	GAS VAL:	23,761
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	62.570	WI TOTAL:	37.790	RI TOTAL:	24.780

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.64
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	.1	66	
	1	19.0	1
	20.0	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      132,540
LAST YR  RI VAL:      63,610
LAST YR 8/8 VAL:     196.150

```

LAST YR OIL PROD: 29
LAST YR GAS PROD: 25,619

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96846 - ROBERTSON OMIE GU (4) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 242623 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 12596
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,450	1	41468	0	51658	40000	11,658	10,871	7337
05	RUSK COUNTY	1.000000	33,450	2	33634	0	42775	40800	1,975	1,601	5330
30	KILGORE ISD - RUSK C	1.000000	33,450								
60	KILGORE COLLEGE - RU	1.000000	33,450		75102	0	94433	80800	13,633	12,472	12667
65	RUSK CO EMERGENCY SE	1.000000	33,450								
66	RUSK CO GROUND WATER	1.000000	33,450								
					\$/BBLRESV: 9.28		EQUIP VAL:	8,303			
					\$/BBLPROD: 5,882		WI OIL VAL:	2,553	RI OIL VAL:	2,593	
					WI PAYOUT: .0		GAS VAL:	9,919	GAS VAL:	10,074	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	33,450	WI TOTAL:	20,780	RI TOTAL:	12,670	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 .5 45

10.0 1 21.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,250
LAST YR RI VAL: 13,380
LAST YR 8/8 VAL: 45,630

LAST YR OIL PROD: 154
LAST YR GAS PROD: 18,766

REMARKS1: COMMINGLED W/233855 CARTHAGE,
REMARKS2: N. (BOSSIER SHALE)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....:  97081 - ROBERTSON OMIE GU (5)          FULL WI DECIMAL = .868309          #WELLS:      1
RRC#, WELL#.....:  242972 -      5      RRC DIST.: 06      FULL RI DECIMAL = .131691          DEPTH: 12690
```

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	45	12,299	0
				2,713

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

05	RUSK COUNTY	1.000000	23,600	37164	0	39877	30000	9,877	9,211	5665
30	KILGORE ISD - RUSK C	1.000000	23,600							

60	KILGORE COLLEGE - RU	1.000000	23,600	\$/BBLRESV: 16.05	EQUIP VAL:	8,718		
65	RUSK CO EMERGENCY SE	1.000000	23,600	\$/BBLPROD: 3,603	WI OIL VAL:	627	RI OIL VAL:	385

66	RUSK CO GROUND WATER	1.000000	23,600	WI PAYOUT:	.0	GAS VAL:	8,584	GAS VAL:	5,280
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	23,600	WI TOTAL:	17,930	RI TOTAL:	5,670

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.21
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.21
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

30,000 .2 45 -----

----- 48.0 1 32.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,350

LAST YR RI VAL: 47,120

LAST YR 8/8 VAL: 202,470

LAST YR OIL PROD: 94

LAST YR GAS PROD: 18,855

REMARKS1: COMMINGLED W/242973

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97488 - STOKER HEIRS (4) FULL WI DECIMAL = .801906 #WELLS: 1
RRC#, WELL#.....: 265204 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 10885
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 .2 38

41.0 1 48.0 1
35.0 1 35.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,070
LAST YR RI VAL: 24,930
LAST YR 8/8 VAL: 58,000

LAST YR OIL PROD: 103
LAST YR GAS PROD: 17,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97542 - RAINWATER GU (3H) FULL WI DECIMAL = .814219 #WELLS: 1
RRC#, WELL#.....: 271212 - 3H RRC DIST.: 06 FULL RI DECIMAL = .185781 DEPTH: 10432
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	663	224,784	0	69.44	3.82	3.82	37486
				2	617	210,146	0	71.13	3.91	3.91	35734
				3	562	191,221	0	72.85	4.00	4.00	33336
				4	500	170,176	0	74.61	4.10	4.10	30374
				5	432	147,180	0	76.43	4.18	4.18	26884
				6	367	125,103	0	78.29	4.28	4.28	23407
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	312	106,337	0	78.29	4.28	4.28	19896
---	-----	-----	-----	8	265	90,386	0	78.29	4.28	4.28	16912
04	RUSK CO APPRAISAL DI	1.000000	3,299,280	9	225	76,828	0	78.29	4.28	4.28	14375
05	RUSK COUNTY	1.000000	3,299,280	10	191	65,304	0	78.29	4.28	4.28	12219
52	TATUM ISD - RUSK CO	1.000000	3,299,280	11	162	55,508	0	78.29	4.28	4.28	10386
65	RUSK CO EMERGENCY SE	1.000000	3,299,280	12	138	47,182	0	78.29	4.28	4.28	8828
66	RUSK CO GROUND WATER	1.000000	3,299,280	13	117	40,105	0	78.29	4.28	4.28	7504
				14	100	34,089	0	78.29	4.28	4.28	6378
				15	85	28,975	0	78.29	4.28	4.28	5421
				=====	=====	=====					=====
					4,736	1,613,324	0				289,140

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	699149	0	736635	88500	648,135	604,386	157421
				2	669020	0	704754	90270	614,484	498,267	132111
				3	622783	0	656119	92075	564,044	397,712	107889
*** PARAMETERS ***				4	568098	0	598472	93916	504,556	309,363	86326
				5	500918	0	527802	95795	432,007	230,329	66781
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	435966	0	459373	97710	361,663	167,674	50986
YRS FLAT:	FMVF:	8/8 RES:		7	370571	0	390467	97711	292,756	118,025	38016
				8	314986	0	331898	97711	234,187	82,097	28344
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.73			9	267738	0	282113	97711	184,402	56,213	21135
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.73			10	227577	0	239796	97711	142,085	37,664	15758
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	193440	0	203826	97711	106,115	24,459	11750
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	164424 <th>0</th> <th>173252</th> <th>97711</th> <th>75,541</th> <th>15,142</th> <th>8760</th>	0	173252	97711	75,541	15,142	8760
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	139761	0	147265	97711	49,554	8,636	6532
				14	118797	0	125175	97711	27,464	4,162	4870
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	100977	0	106398	97711	8,687	1,145	3631
-----					=====	=====	=====	=====	=====	=====	=====
88,500	1.9	640			5394205	0	5683345	1437665	4,245,680	2,555,274	740310

				6.0	1	5.0	1	\$/BBLRESV: 33.72	EQUIP VAL: 3,699		
				8.0	1	8.0	1	\$/BBLPROD: 84,032	WI OIL VAL: 129,997	RI OIL VAL: 37,663	
				10.0	1	10.0	1	WI PAYOUT: 4.5	GAS VAL: 2,425,274	GAS VAL: 702,647	
				12.0	1	12.0	1	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
				15.0	99	15.0	99		=====	=====	
								8/8 VALUE: 3,299,280	WI TOTAL: 2,558,970	RI TOTAL: 740,310	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,202,360
LAST YR RI VAL: 377,620
LAST YR 8/8 VAL: 1,579,980

LAST YR OIL PROD: 772
LAST YR GAS PROD: 287,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 97704 - THORNTON-HOLLAND (1H) FULL WI DECIMAL = .846299 #WELLS: 1
RRC#, WELL#.....: 283781 - 1H RRC DIST.: 06 FULL RI DECIMAL = .153701 DEPTH: 10797
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,657,730
05 RUSK COUNTY 1.000000 1,657,730
30 KILGORE ISD - RUSK C .999700 1,657,230
46 HENDERSON ISD .000300 500
60 KILGORE COLLEGE - RU .999700 1,657,230
61 GREGG CO ESD #1 - RU 1.000000 1,657,730
66 RUSK CO GROUND WATER 1.000000 1,657,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,575 221,081 0 67.93 3.52 3.52 .00 90545
2 1,370 177,967 0 69.58 3.60 3.60 .00 80673
3 1,171 142,373 0 71.27 3.68 3.68 .00 70630
4 978 113,898 0 73.00 3.75 3.75 .00 60421
5 792 91,119 0 74.77 3.84 3.84 .00 50116
6 633 72,895 0 76.58 3.93 3.93 .00 41063
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 658594 0 749139 212500 536,639 500,416 127427
2 542208 0 622881 216750 406,131 329,319 92939
3 443406 0 514036 221085 292,951 206,563 67279
4 361472 0 421893 225506 196,387 120,412 48438
5 296118 0 346234 230017 116,217 61,963 34870
6 242446 0 283509 234617 48,892 22,668 25046
=====

2544244 0 2937692 1340475 1,597,217 1,241,341 395999
\$/BBLRESV: 30.14 EQUIP VAL: 20,390
\$/BBLPROD: 42,706 WI OIL VAL: 166,253 RI OIL VAL: 53,036
WI PAYOUT: 3.1 GAS VAL: 1,075,087 GAS VAL: 342,962
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,657,730 WI TOTAL: 1,261,730 RI TOTAL: 396,000
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.41 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

212,500 4.6 673

12.0 1 19.0 1
14.0 1 20.0 99
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,888,200
LAST YR RI VAL: 547,690
LAST YR 8/8 VAL: 2,435,890

LAST YR OIL PROD: 1,947
LAST YR GAS PROD: 288,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97527 - SENESAC #1-TP OU FULL WI DECIMAL = .755947 #WELLS: 1
RRC#, WELL#.....: 13331 - 1TP RRC DIST.: 06 FULL RI DECIMAL = .244053 DEPTH: 10615
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	639	1,919	0	79.40	3.71	3.71	.00	38409
---	-----	-----	-----	8	543	1,535	0	79.40	3.71	3.71	.00	32648
04	RUSK CO APPRAISAL DI	1.000000	358,880	9	462	1,228	0	79.40	3.71	3.71	.00	27751
05	RUSK COUNTY	1.000000	358,880	10	392	982	0	79.40	3.71	3.71	.00	23588
52	TATUM ISD - RUSK CO	1.000000	358,880	=====	=====	=====						=====
65	RUSK CO EMERGENCY SE	1.000000	358,880		8,770	32,591	0					499,864
66	RUSK CO GROUND WATER	1.000000	358,880									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	18155	0	97793	23500	74,293	69,279	29570
				2	15059	0	88888	23970	64,918	52,640	23576
				3	12295	0	79593	24449	55,144	38,882	18518
				4	10063	0	69676	24937	44,739	27,430	14221
				5	8232	0	60135	25436	34,699	18,500	10766
				6	6731	0	51918	25945	25,973	12,041	8153
				7	5384	0	43793	25946	17,847	7,195	6033
				8	4308	0	36956	25946	11,010	3,860	4466
*** PARAMETERS ***				9	3446	0	31197	25946	5,251	1,600	3307
				10	2757	0	26345	25946	399	106	2449
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28					86430	0	586294	252021	334,273	231,533	121059
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.97 \$/BBLRESV: 29.78 EQUIP VAL: 6,291
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97 \$/BBLPROD: 59,351 WI OIL VAL: 197,401 RI OIL VAL: 103,213
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 34,132 GAS VAL: 17,846
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	4.4	23	
-----	-----	-----	-----
	9.0 1	18.0 1	
	10.0 1	20.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,980
LAST YR RI VAL: 165,280
LAST YR 8/8 VAL: 533,260

LAST YR OIL PROD: 1,497
LAST YR GAS PROD: 9,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95581 - WALLACE (2) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14138 - 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 7150

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
52 TATUM ISD - RUSK CO 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 1.0 19

24.0 1 2.0 1
23.0 1 6.0 1
20.0 99 15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 9,160
LAST YR 8/8 VAL: 16,130

LAST YR OIL PROD: 404
LAST YR GAS PROD: 6,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95607 - SENESAC NOLAN (2U) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 14194 - 2 RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10650

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	3.91	3.91	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19800	-19,800	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	4,880		0	0	19800	19,800-	0	0	
05	RUSK COUNTY	1.000000	4,880		0	0					
52	TATUM ISD - RUSK CO	1.000000	4,880								
65	RUSK CO EMERGENCY SE	1.000000	4,880								
66	RUSK CO GROUND WATER	1.000000	4,880								
				\$/BBLRESV: .00		EQUIP VAL: 4,880					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		4,880	WI TOTAL:		4,880	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 5,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95608 - SENESAC NOLAN (3U) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 14196 - 3 RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10630
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	971	25,626	0	70.42	3.34	3.34	.00	53811
ALT JOB#:	UNIT.....:	2	752	20,756	0	72.13	3.41	3.41	.00	42686
ALT LSE#:	EOR.....:	3	609	17,328	0	73.88	3.49	3.49	.00	35408
ALT RRC#:	GRAPH.....:	4	508	14,728	0	75.68	3.57	3.57	.00	30255
		5	431	12,519	0	77.52	3.66	3.66	.00	26342

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,271	90,957	0				188,502
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04	RUSK CO APPRAISAL DI	1.000000	226,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	226,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	226,000							
65	RUSK CO EMERGENCY SE	1.000000	226,000	1	67357	0	121168	54000	67,168	62,634
66	RUSK CO GROUND WATER	1.000000	226,000	2	55700	0	98386	55080	43,306	35,115

				3	47591	0	82999	56181	26,818	18,909
				4	41380	0	71635	57305	14,330	8,786
				5	36060	0	62402	58452	3,950	2,106
					248088	0	436590	281018	155,572	127,550

				8/8 VALUE:	226,000	WI TOTAL:	135,580	RI TOTAL:	90,420	
--	--	--	--	------------	---------	-----------	---------	-----------	--------	--

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	3.3	83	
	25.0 1	20.0 1	
	20.0 1	18.0 1	
	18.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,370
LAST YR RI VAL: 137,820
LAST YR 8/8 VAL: 388,190

LAST YR OIL PROD: 1,254
LAST YR GAS PROD: 32,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97462 - SENESAC NOLAN (5) FULL WI DECIMAL = .792879 #WELLS: 1
RRC#, WELL#.....: 15046 - 5 RRC DIST.: 06 FULL RI DECIMAL = .207121 DEPTH: 7377

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.77	1.77	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	26400	-26,400	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970		0	0	26400	26,400-	0	0	
05	RUSK COUNTY	1.000000	6,970		0	0	26400	26,400-	0	0	
52	TATUM ISD - RUSK CO	1.000000	6,970								
65	RUSK CO EMERGENCY SE	1.000000	6,970								
66	RUSK CO GROUND WATER	1.000000	6,970								
				\$/BBLRESV:	.00	EQUIP VAL:	6,971				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	6,970	WI TOTAL:	6,970	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97460 - BROWN ANNIE (1) FULL WI DECIMAL = .816994 #WELLS: 2
RRC#, WELL#.....: 15084 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183006 DEPTH: 7305

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				684	4,974	0	69.59	3.48	3.48	.00	38889
=====				=====	=====	=====	=====	=====	=====	=====	=====
684				4,974	0						38,889
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				14142	0	53031	65000	-11,969	-11,161	11126	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,100	14142	0	53031	65000	11,969-	11,161-	11126	
05	RUSK COUNTY	1.000000	18,100								
52	TATUM ISD - RUSK CO	1.000000	18,100								
65	RUSK CO EMERGENCY SE	1.000000	18,100								
66	RUSK CO GROUND WATER	1.000000	18,100								
				\$/BBLRESV: 14.65		EQUIP VAL: 6,971					
				\$/BBLPROD: 5,274		WI OIL VAL: 0		RI OIL VAL: 8,159			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,967			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 18,100		WI TOTAL: 6,970		RI TOTAL: 11,130			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.66 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	1.9	15	
2.0	1	12.0	1
8.0	1	15.0	1
15.0	1	18.0	1
18.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 857
LAST YR GAS PROD: 5,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95688 - CHEROKEE LAKE UNIT 1 (4) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 199952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 10817
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	29,184	0	69.93	2.01	2.01	.00	0
ALT JOB#:	UNIT.....:	2	0	25,388	0	71.63	2.06	2.06	.00	0
ALT LSE#:	HCG.....:	3	0	21,706	0	73.37	2.10	2.10	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,450	0	75.15	2.15	2.15	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	94,728	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	66,060	1	45263	0	45263	28000	17,263	16,098	12547
05	RUSK COUNTY	1.000000	66,060	2	40355	0	40355	28560	11,795	9,564	9813
52	TATUM ISD - RUSK CO	1.000000	66,060	3	35172	0	35172	29131	6,041	4,259	7502
61	GREGG CO ESD #1 - RU	1.000000	66,060	4	30608	0	30608	29713	895	548	5727
66	RUSK CO GROUND WATER	1.000000	66,060	=====	=====	=====	=====	=====	=====	=====	=====
				151398	0	151398	115404	35,994	30,469	35589	

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.2	GAS VAL:	30,469	GAS VAL:	35,589
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	66,060	WI TOTAL:	30,470	RI TOTAL:	35,590

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		88	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,270
LAST YR RI VAL: 51,690
LAST YR 8/8 VAL: 117,960

LAST YR OIL PROD: 7
LAST YR GAS PROD: 30,562

REMARKS1: ALL EQUIPMENT VALUE IS IN
REMARKS2: GREGG COUNTY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96650 - CHEROKEE LAKE UNIT 1 (5) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 230888 - 5 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 11218

OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	17827	0	17827	23500	-5,673	-5,290
04	RUSK CO APPRAISAL DI	1.000000	4,940	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	4,940		17827	0	17827	23500	5,673-	5,290-
52	TATUM ISD - RUSK CO	1.000000	4,940							
61	GREGG CO ESD #1 - RU	1.000000	4,940							
66	RUSK CO GROUND WATER	1.000000	4,940							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 25

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,790
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD: 8,900

REMARKS1: ALL EQUIPMENT VALUE IS IN
REMARKS2: GREGG COUNTY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 53020 - BIRD G W ESTATE GU (1/3/4) FULL WI DECIMAL = .872766 #WELLS: 1
RRC#, WELL#.....: 69114 - 1 RRC DIST.: 06 FULL RI DECIMAL = .127234 DEPTH: 10535
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 55,610
05 RUSK COUNTY 1.000000 55,610
46 HENDERSON ISD 1.000000 55,610
65 RUSK CO EMERGENCY SE 1.000000 55,610
66 RUSK CO GROUND WATER 1.000000 55,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 11,592 0 69.44 3.19 3.19 .00 0
2 0 11,360 0 71.13 3.26 3.26 .00 0
3 0 10,905 0 72.85 3.34 3.34 .00 0
4 0 10,195 0 74.61 3.41 3.41 .00 0
5 0 9,277 0 76.43 3.49 3.49 .00 0
6 0 8,349 0 78.29 3.57 3.57 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 32274 0 32274 22000 10,274 9,581 4407
2 32322 0 32322 22440 9,882 8,013 3871
3 31788 0 31788 22888 8,900 6,275 3340
4 30342 0 30342 23346 6,996 4,289 2796
5 28257 0 28257 23813 4,444 2,369 2284
6 26015 0 26015 24290 1,725 800 1845
=====

180998 0 180998 138777 42,221 31,327 18543
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 31,327 GAS VAL: 18,543
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 55,610 WI TOTAL: 37,070 RI TOTAL: 18,540
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 32

1.0 1
3.0 1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,520
LAST YR RI VAL: 2,880
LAST YR 8/8 VAL: 11,400

LAST YR OIL PROD:
LAST YR GAS PROD: 8,842

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4) FULL WI DECIMAL = .872093 #WELLS: 1
RRC#, WELL#.....: 71349 - 1 RRC DIST.: 06 FULL RI DECIMAL = .127907 DEPTH: 10572

OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	14,213	0	69.44	3.01	3.01	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,213	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				37309	0	37309	27500	9,809	9,147	5125	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	21,600	37309	0	37309	27500	9,809	9,147	5125	
05	RUSK COUNTY	1.000000	21,600								
46	HENDERSON ISD	.188300	4,070								
52	TATUM ISD - RUSK CO	.811700	17,530								
65	RUSK CO EMERGENCY SE	1.000000	21,600								
66	RUSK CO GROUND WATER	1.000000	21,600								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 9,147		GAS VAL: 5,125			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 21,600		WI TOTAL: 16,470		RI TOTAL: 5,130			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		52	
		32.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,810
LAST YR RI VAL: 44,680
LAST YR 8/8 VAL: 207,490

LAST YR OIL PROD: 11
LAST YR GAS PROD: 26,111

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 57790 - DELTA GU 1 (1-4) FULL WI DECIMAL = .857981 #WELLS: 1
RRC#, WELL#.....: 76763 - 1 RRC DIST.: 06 FULL RI DECIMAL = .142019 DEPTH: 10578
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 22

25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,790
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 12,840

LAST YR OIL PROD:
LAST YR GAS PROD: 8,701

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4) FULL WI DECIMAL = .863327 #WELLS: 1
RRC#, WELL#.....: 78805 - 2 RRC DIST.: 06 FULL RI DECIMAL = .136673 DEPTH: 10520
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	15,695	0	69.44	3.20	3.20	.00	0
ALT JOB#:	UNIT.....:	2	0	14,890	0	71.13	3.27	3.27	.00	0
ALT LSE#:	HCG.....:	3	0	13,024	0	72.85	3.34	3.34	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,740	0	74.61	3.42	3.42	.00	0
		5	0	8,592	0	76.43	3.50	3.50	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	62,941	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	83,800	1	0	15,695	0	69.44	3.20	3.20	.00
05	RUSK COUNTY	1.000000	83,800	2	0	14,890	0	71.13	3.27	3.27	.00
46	HENDERSON ISD	1.000000	83,800	3	0	13,024	0	72.85	3.34	3.34	.00
65	RUSK CO EMERGENCY SE	1.000000	83,800	4	0	10,740	0	74.61	3.42	3.42	.00
66	RUSK CO GROUND WATER	1.000000	83,800	5	0	8,592	0	76.43	3.50	3.50	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				180624	0	180624	109282	71,342	56,145		21633

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	56,145	GAS VAL:	21,633
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	83,800	WI TOTAL:	62,170	RI TOTAL:	21,630
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		43	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,660
LAST YR RI VAL: 12,070
LAST YR 8/8 VAL: 33,730

LAST YR OIL PROD:
LAST YR GAS PROD: 14,122

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 53020 - BIRD G W ESTATE GU (1/3/4) FULL WI DECIMAL = .872766 #WELLS: 1
RRC#, WELL#.....: 78845 - 3 RRC DIST.: 06 FULL RI DECIMAL = .127234 DEPTH: 10520
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,550	0	69.44	3.19	3.19	.00	0
ALT JOB#:	UNIT.....:	2	0	16,508	0	71.13	3.26	3.26	.00	0
ALT LSE#:	HCG.....:	3	0	14,277	0	72.85	3.33	3.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,135	0	74.61	3.41	3.41	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	61,470	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	60,590	1	51645	0	51645	33000	18,645	17,386	7052
05	RUSK COUNTY	1.000000	60,590	2	46969	0	46969	33660	13,309	10,792	5625
46	HENDERSON ISD	1.000000	60,590	3	41493	0	41493	34333	7,160	5,048	4359
65	RUSK CO EMERGENCY SE	1.000000	60,590	4	36117	0	36117	35019	1,098	673	3328
66	RUSK CO GROUND WATER	1.000000	60,590		176224	0	176224	136012	40,212	33,899	20364

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	33,899	GAS VAL:	20,364
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	60,590	WI TOTAL:	40,230	RI TOTAL:	20,360

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.77	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
33,000		55
		10.0 1
		12.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,800
LAST YR RI VAL: 12,530
LAST YR 8/8 VAL: 29,330

LAST YR OIL PROD: 3
LAST YR GAS PROD: 19,576

REMARKS1: WELL 3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4) FULL WI DECIMAL = .872093 #WELLS: 1
RRC#, WELL#.....: 79577 - 2 RRC DIST.: 06 FULL RI DECIMAL = .127907 DEPTH: 10685
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,172	0	69.44	3.21	3.21	.00	0
ALT JOB#:	UNIT.....:	2	0	12,966	0	71.13	3.28	3.28	.00	0
ALT LSE#:	HCG.....:	3	0	11,539	0	72.85	3.36	3.36	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,980	0	74.61	3.44	3.44	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	48,657	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,840	1	39673	0	39673	24500	15,173	14,149	5450
05	RUSK COUNTY	1.000000	54,840	2	37089	0	37089	24990	12,099	9,811	4469
46	HENDERSON ISD	.188300	10,320	3	33812	0	33812	25489	8,323	5,868	3574
52	TATUM ISD - RUSK CO	.811700	44,520	4	29940	0	29940	25999	3,941	2,416	2776
65	RUSK CO EMERGENCY SE	1.000000	54,840								
66	RUSK CO GROUND WATER	1.000000	54,840								
				=====	=====	=====	=====	=====	=====	=====	=====
				140514	0	140514	100978	39,536	32,244	16269	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	32,244	GAS VAL:	16,269
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	54,840	WI TOTAL:	38,570	RI TOTAL:	16,270

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		41	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,300
LAST YR RI VAL: 9,850
LAST YR 8/8 VAL: 27,150

LAST YR OIL PROD:
LAST YR GAS PROD: 14,233

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4) FULL WI DECIMAL = .863327 #WELLS: 1
RRC#, WELL#.....: 87553 - 3 RRC DIST.: 06 FULL RI DECIMAL = .136673 DEPTH: 11920
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	12,045	0	69.44	3.19	3.19	.00
ALT RRC#:	GRAPH.....:	2	0	11,427	0	71.13	3.26	3.26	.00
		3	0	10,170	0	72.85	3.34	3.34	.00
		=====	=====	=====					=====
			0	33,642	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	36,330	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	36,330	1	33172	0	33172	24500	8,672	8,087
46	HENDERSON ISD	1.000000	36,330	2	32161	0	32161	24990	7,171	5,815
65	RUSK CO EMERGENCY SE	1.000000	36,330	3	29325	0	29325	25489	3,836	2,704
66	RUSK CO GROUND WATER	1.000000	36,330	=====	=====	=====	=====	=====	=====	=====
				94658	0	94658	74979	19,679	16,606	12446

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,606	GAS VAL:	12,446
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	36,330	WI TOTAL:	23,880	RI TOTAL:	12,450

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.78	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		33
-----	-----	-----
		1
		10.0 1
		12.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,080
LAST YR RI VAL: 6,690
LAST YR 8/8 VAL: 16,770

LAST YR OIL PROD:
LAST YR GAS PROD: 10,678

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 59450 - FREEMAN J B -A- GU (1) FULL WI DECIMAL = .824210 #WELLS: 1
RRC#, WELL#.....: 88289 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175790 DEPTH: 10696
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	16,664	0	69.44	3.41	3.41	.00	0
ALT JOB#:	UNIT.....:	2	0	14,996	0	71.13	3.49	3.49	.00	0
ALT LSE#:	HCG.....:	3	0	13,195	0	72.85	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,346	0	74.61	3.65	3.65	.00	0
		5	0	9,644	0	76.43	3.74	3.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	65,845	0				0
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04	RUSK CO APPRAISAL DI	1.000000	81,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	81,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	81,220							
61	GREGG CO ESD #1 - RU	1.000000	81,220	1	46835	0	46835	26500	20,335	18,962
66	RUSK CO GROUND WATER	1.000000	81,220	2	43136	0	43136	27030	16,106	13,060
				3	38825	0	38825	27570	11,255	7,936
				4	34133	0	34133	28122	6,011	3,685
				5	29728	0	29728	28684	1,044	556
					192657	0	192657	137906	54,751	44,199
										31000

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	44,199	GAS VAL:	31,000
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	81,220	WI TOTAL:	50,220	RI TOTAL:	31,000

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		49	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,520
LAST YR RI VAL: 23,470
LAST YR 8/8 VAL: 62,990

LAST YR OIL PROD: 7
LAST YR GAS PROD: 18,841

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 57790 - DELTA GU 1 (1-4) FULL WI DECIMAL = .857981 #WELLS: 1
RRC#, WELL#.....: 90853 - 3 RRC DIST.: 06 FULL RI DECIMAL = .142019 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 25

14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,580
LAST YR 8/8 VAL: 9,900

LAST YR OIL PROD:
LAST YR GAS PROD: 9,350

REMARKS1: WELL 3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 71145 - SOONER GU (1-4) FULL WI DECIMAL = .870098 #WELLS: 1
RRC#, WELL#.....: 90868 - 3 RRC DIST.: 06 FULL RI DECIMAL = .129902 DEPTH: 10667
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		28	
-----	-----	-----	-----
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,410
LAST YR RI VAL: 7,790
LAST YR 8/8 VAL: 22,200

LAST YR OIL PROD:
LAST YR GAS PROD: 10,982

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4) FULL WI DECIMAL = .872093 #WELLS: 1
RRC#, WELL#.....: 92404 - 4 RRC DIST.: 06 FULL RI DECIMAL = .127907 DEPTH: 10700

OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

OPERATOR NAME....: VERADO ENERGY, INC.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 66461275				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)												
				1	0	13,404	0	69.44	3.20	3.20	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	13,135	0	71.13	3.28	3.28	.00	0
ALT JOB#:		UNIT.....:		3	0	12,608	0	72.85	3.35	3.35	.00	0
ALT LSE#:		HCG.....:		4	0	11,787	0	74.61	3.43	3.43	.00	0
ALT RRC#:		GRAPH.....:		5	0	10,726	0	76.43	3.51	3.51	.00	0
				6	0	9,653	0	78.29	3.59	3.59	.00	0
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	8,688	0	78.29	3.59	3.59	.00	0
				8	0	7,819	0	78.29	3.59	3.59	.00	0
04	RUSK CO APPRAISAL DI	1.000000	82,480	=====	=====	=====						=====
05	RUSK COUNTY	1.000000	82,480		0	87,820	0					0
46	HENDERSON ISD	.188300	15,530									
52	TATUM ISD - RUSK CO	.811700	66,950									
65	RUSK CO EMERGENCY SE	1.000000	82,480	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
66	RUSK CO GROUND WATER	1.000000	82,480	--	-----	-----	-----	-----	-----	-----	-----	-----

1	37407	0	37407	22000	15,407	14,367	5138
2	37572	0	37572	22440	15,132	12,270	4528
3	36834	0	36834	22888	13,946	9,833	3893
4	35258	0	35258	23346	11,912	7,303	3269
5	32833	0	32833	23813	9,020	4,809	2670
6	30223	0	30223	24290	5,933	2,751	2156
7	27201	0	27201	24290	2,911	1,174	1702
8	24481	0	24481	24290	191	67	1344
=====		=====	=====	=====	=====	=====	=====
261809		0	261809	187357	74,452	52,574	24700

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 52,574 GAS VAL: 24,700
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80 8/8 VALUE: 82,480 WI TOTAL: 57,780 RI TOTAL: 24,700
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		37	
		1.0	1
		3.0	1
		5.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,690
LAST YR RI VAL: 6,270
LAST YR 8/8 VAL: 20,960

LAST YR OIL PROD:
LAST YR GAS PROD: 12,513

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 57790 - DELTA GU 1 (1-4) FULL WI DECIMAL = .857981 #WELLS: 1
RRC#, WELL#.....: 93289 - 4 RRC DIST.: 06 FULL RI DECIMAL = .142019 DEPTH: 10668
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 160,720
05 RUSK COUNTY 1.000000 160,720
46 HENDERSON ISD 1.000000 160,720
65 RUSK CO EMERGENCY SE 1.000000 160,720
66 RUSK CO GROUND WATER 1.000000 160,720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 25,579 0 69.44 3.19 3.19 .00 0
2 0 23,401 0 71.13 3.26 3.26 .00 0
3 0 20,467 0 72.85 3.33 3.33 .00 0
4 0 16,878 0 74.61 3.41 3.41 .00 0
5 0 13,502 0 76.43 3.49 3.49 .00 0
6 0 10,801 0 78.29 3.57 3.57 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 70009 0 70009 26000 44,009 41,038 10853
2 65453 0 65453 26520 38,933 31,570 8901
3 58476 0 58476 27050 31,426 22,159 6975
4 49380 0 49380 27591 21,789 13,360 5167
5 40431 0 40431 28142 12,289 6,552 3711
6 33086 0 33086 28705 4,381 2,031 2664
=====

316835 0 316835 164008 152,827 116,710 38271
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 116,710 GAS VAL: 38,271
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 160,720 WI TOTAL: 122,450 RI TOTAL: 38,270
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 74

7.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,050
LAST YR RI VAL: 19,820
LAST YR 8/8 VAL: 70,870

LAST YR OIL PROD: 5
LAST YR GAS PROD: 20,861

REMARKS1: WELL 4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 94432 - 2 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10603

OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		17	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,312

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4) FULL WI DECIMAL = .863327 #WELLS: 1
RRC#, WELL#.....: 94570 - 4A RRC DIST.: 06 FULL RI DECIMAL = .136673 DEPTH: 10600
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	22,127	0	69.44	3.19	3.19	.00
ALT RRC#:	GRAPH.....:	2	0	17,812	0	71.13	3.26	3.26	.00
		3	0	14,249	0	72.85	3.33	3.33	.00
		=====	=====	=====					=====
			0	54,188	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	70,960	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	70,960	1	60938	0	60938	33000	27,938	26,052
46	HENDERSON ISD	1.000000	70,960	2	50131	0	50131	33660	16,471	13,356
65	RUSK CO EMERGENCY SE	1.000000	70,960	3	40966	0	40966	34333	6,633	4,677
66	RUSK CO GROUND WATER	1.000000	70,960		=====	=====	=====	=====	=====	=====
					152035	0	152035	100993	51,042	44,085

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	44,085	GAS VAL:	20,229
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	70,960	WI TOTAL:	50,730	RI TOTAL:	20,230

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.77	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		71

	19.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 46,760
LAST YR RI VAL: 18,380
LAST YR 8/8 VAL: 65,140

LAST YR OIL PROD: 11
LAST YR GAS PROD: 26,238

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 71145 - SOONER GU (1-4) FULL WI DECIMAL = .870098 #WELLS: 1
RRC#, WELL#.....: 95329 - 4 RRC DIST.: 06 FULL RI DECIMAL = .129902 DEPTH: 10620
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	32161	0	32161	33000	-839	-782
04	RUSK CO APPRAISAL DI	1.000000	11,820		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,820		32161	0	32161	33000	839-	782-
46	HENDERSON ISD	1.000000	11,820							
65	RUSK CO EMERGENCY SE	1.000000	11,820		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	11,820		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,498
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	11,820	WI TOTAL:	7,320	RI TOTAL:	4,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		39	
		24.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,950
LAST YR RI VAL: 5,070
LAST YR 8/8 VAL: 18,020

LAST YR OIL PROD: 1
LAST YR GAS PROD: 16,577

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72490 - THORNTON HENRY GU (2)&(3) FULL WI DECIMAL = .874159 #WELLS: 1
RRC#, WELL#.....: 96684 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125841 DEPTH: 10600

OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		24	
-----	-----	-----	-----
		17.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,360
LAST YR 8/8 VAL: 9,680

LAST YR OIL PROD: 1
LAST YR GAS PROD: 7,405

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72220 - THOMPSON JOHN GU (2) FULL WI DECIMAL = .820000 #WELLS: 1
RRC#, WELL#.....: 96863 - 2 RRC DIST.: 06 FULL RI DECIMAL = .180000 DEPTH: 10828
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	31817	0	31817	28000	3,817	3,559	6541			
04	RUSK CO APPRAISAL DI	1.000000	17,420	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	17,420	31817	0	31817	28000	3,817	3,559	6541				
52	TATUM ISD - RUSK CO	1.000000	17,420											
61	GREGG CO ESD #1 - RU	1.000000	17,420	\$/BBLRESV: .00				EQUIP VAL:	7,324					
66	RUSK CO GROUND WATER	1.000000	17,420	\$/BBLPROD: 0				WI OIL VAL:	0	RI OIL VAL:	0			
WI PAYOUT: .0 GAS VAL: 3,559 GAS VAL: 6,541														
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0														
8/8 VALUE: 17,420 WI TOTAL: 10,880 RI TOTAL: 6,540														

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		36	
		12.0	1
		14.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,850
LAST YR RI VAL: 16,600
LAST YR 8/8 VAL: 35,450

LAST YR OIL PROD:
LAST YR GAS PROD: 12,707

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 73830 - WALTERS GU 1 (1) FULL WI DECIMAL = .768148 #WELLS: 1
RRC#, WELL#.....: 98680 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231852 DEPTH: 10570
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	260,090	1	0	31,961	69.44	3.06	3.06	.00	0
05	RUSK COUNTY	1.000000	260,090	2	0	29,880	71.13	3.13	3.13	.00	0
52	TATUM ISD - RUSK CO	1.000000	260,090	3	0	27,189	72.85	3.20	3.20	.00	0
61	GREGG CO ESD #1 - RU	1.000000	260,090	4	0	24,197	74.61	3.28	3.28	.00	0
66	RUSK CO GROUND WATER	1.000000	260,090	5	0	21,293	76.43	3.35	3.35	.00	0
				6	0	18,738	78.29	3.43	3.43	.00	0
				7	0	16,489	78.29	3.43	3.43	.00	0
				8	0	14,510	78.29	3.43	3.43	.00	0
				9	0	12,769	78.29	3.43	3.43	.00	0
				=====	=====	=====					=====
					0	197,026					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	75125	0	75125	27000	48,125	44,877	21237
2	71841	0	71841	27540	44,301	35,922	17815
3	66833	0	66833	28090	38,743	27,318	14537
4	60965	0	60965	28652	32,313	19,812	11633
5	54794	0	54794	29226	25,568	13,632	9171
6	49370	0	49370	29810	19,560	9,068	7249
7	43446	0	43446	29811	13,635	5,497	5595
8	38232	0	38232	29811	8,421	2,952	4319
9	33644	0	33644	29811	3,833	1,168	3334
	=====	=====	=====	=====	=====	=====	=====
	494250	0	494250	259751	234,499	160,246	94890

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 260,090 WI TOTAL: 165,200 RI TOTAL: 94,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		91	
		5.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,150
LAST YR RI VAL: 42,260
LAST YR 8/8 VAL: 95,410

LAST YR OIL PROD: 5
LAST YR GAS PROD: 33,748

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 67106 - PAUL GU (2) FULL WI DECIMAL = .773699 #WELLS: 1
RRC#, WELL#.....: 100105 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226301 DEPTH: 10595
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 203,390

05 RUSK COUNTY 1.000000 203,390
52 TATUM ISD - RUSK CO 1.000000 203,390
61 GREGG CO ESD #1 - RU 1.000000 203,390
66 RUSK CO GROUND WATER 1.000000 203,390

1 0 28,449 0 69.44 3.24 3.24 .00 0
2 0 26,597 0 71.13 3.32 3.32 .00 0
3 0 24,202 0 72.85 3.39 3.39 .00 0
4 0 21,168 0 74.61 3.47 3.47 .00 0
5 0 17,456 0 76.43 3.54 3.54 .00 0
6 0 13,964 0 78.29 3.62 3.62 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 71316 0 71316 28500 42,816 39,926 19536
2 68319 0 68319 29070 39,249 31,826 16417
3 63478 0 63478 29651 33,827 23,851 13381
4 56830 0 56830 30244 26,586 16,301 10508
5 47810 0 47810 30848 16,962 9,043 7755
6 39112 0 39112 31465 7,647 3,545 5565
=====

346865 0 346865 179778 167,087 124,492 73162
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 124,492 GAS VAL: 73,162
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 203,390 WI TOTAL: 130,230 RI TOTAL: 73,160
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 81

5.0 1
8.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,330
LAST YR RI VAL: 27,970
LAST YR 8/8 VAL: 65,300

LAST YR OIL PROD: 3
LAST YR GAS PROD: 30,278

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97695 - WALTERS GU 1 (2) FULL WI DECIMAL = .768148 #WELLS: 1
RRC#, WELL#.....: 100106 - 2 RRC DIST.: 06 FULL RI DECIMAL = .231852 DEPTH: 10536
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24450	0	24450	27000	-2,550	-2,378	6912			
04	RUSK CO APPRAISAL DI	1.000000	14,230		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,230		24450	0	24450	27000	2,550-	2,378-	6912			
52	TATUM ISD - RUSK CO	1.000000	14,230											
65	RUSK CO EMERGENCY SE	1.000000	14,230											
66	RUSK CO GROUND WATER	1.000000	14,230											

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		31	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,320
LAST YR 8/8 VAL: 13,640

LAST YR OIL PROD:
LAST YR GAS PROD: 12,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 72490 - THORNTON HENRY GU (2)&(3) FULL WI DECIMAL = .874159 #WELLS: 1
RRC#, WELL#.....: 104056 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125841 DEPTH: 10551
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		6	
-----	-----	-----	-----
		44.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,971

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 104249 - 4 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10537
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 49,710

05 RUSK COUNTY 1.000000 49,710
52 TATUM ISD - RUSK CO 1.000000 49,710
65 RUSK CO EMERGENCY SE 1.000000 49,710
66 RUSK CO GROUND WATER 1.000000 49,710

1 0 10,346 0 69.44 3.35 3.35 .00 0
2 0 9,932 0 71.13 3.43 3.43 .00 0
3 0 9,386 0 72.85 3.51 3.51 .00 0
4 0 8,728 0 74.61 3.59 3.59 .00 0
5 0 7,942 0 76.43 3.67 3.67 .00 0
6 0 7,147 0 78.29 3.75 3.75 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 29979 0 29979 20500 9,479 8,839 4383
2 29467 0 29467 20910 8,557 6,939 3779
3 28496 0 28496 21328 7,168 5,054 3206
4 27102 0 27102 21754 5,348 3,279 2675
5 25211 0 25211 22190 3,021 1,611 2183
6 23185 0 23185 22633 552 256 1761
=====

163440 0 163440 129315 34,125 25,978 17987
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 25,978 GAS VAL: 17,987
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 49,710 WI TOTAL: 31,720 RI TOTAL: 17,990
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 29

3.0 1
5.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,810

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 104808 - 2 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10482
OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .136400 1,050 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .863600 6,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 11

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 9,720

LAST YR OIL PROD:
LAST YR GAS PROD: 5,903

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 74809 - WILLIAMSON C E HRS GU 1 (2A) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 109592 - 2A RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10560
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		8	
-----	-----	-----	-----
		37.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,080
LAST YR 8/8 VAL: 9,400

LAST YR OIL PROD:
LAST YR GAS PROD: 4,958

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95048 - WILLIAMSON C E HRS GU 1 (4) FULL WI DECIMAL = .873340 #WELLS: 1
RRC#, WELL#.....: 149080 - 4 RRC DIST.: 06 FULL RI DECIMAL = .126660 DEPTH: 10620
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	15,904	0	69.44	2.67	2.67	.00	0
					=====	=====	=====					=====
					0	15,904	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,360	1	37085	0	37085	38000	-915	-853	5037	
05	RUSK COUNTY	1.000000	12,360		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	12,360		37085	0	37085	38000	915-	853-	5037	
65	RUSK CO EMERGENCY SE	1.000000	12,360		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	12,360		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,037		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,360	WI TOTAL:	7,320	RI TOTAL:	5,040		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		52	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,660
LAST YR RI VAL: 5,780
LAST YR 8/8 VAL: 20,440

LAST YR OIL PROD: 9
LAST YR GAS PROD: 19,379

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95118 - THORNTON EMMA GU (5)&(6) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 149489 - 5 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10710
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	42,490	1	0	12,036	0	69.44	3.22	3.22	.00	0
05	RUSK COUNTY	1.000000	42,490	2	0	11,311	0	71.13	3.29	3.29	.00	0
46	HENDERSON ISD	.188300	8,000	3	0	10,292	0	72.85	3.37	3.37	.00	0
52	TATUM ISD - RUSK CO	.811700	34,490	4	0	9,002	0	74.61	3.45	3.45	.00	0
65	RUSK CO EMERGENCY SE	1.000000	42,490	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	42,490	0	42,641	0	0					0
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					123263	0	123263	96856	26,407	21,638	14515	

\$/BBLRESV: .00 EQUIP VAL: 6,327
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21,638 GAS VAL: 14,515
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 42,490 WI TOTAL: 27,970 RI TOTAL: 14,520

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		34	
	4.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130
LAST YR RI VAL: 9,310
LAST YR 8/8 VAL: 24,440

LAST YR OIL PROD:
LAST YR GAS PROD: 11,347

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95114 - BIRD G W ESTATE GU (7) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 149742 - 7 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10620
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,810	0	69.44	3.37	3.37	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,632	0	71.13	3.44	3.44	.00	0
		3	0	8,612	0	72.85	3.52	3.52	.00	0
		=====	=====	=====						=====
			0	32,054	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	36,990	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	36,990	1	37579	0	37579	24500	13,079	12,196	5236
46	HENDERSON ISD	1.000000	36,990	2	31838	0	31838	24990	6,848	5,553	3892
65	RUSK CO EMERGENCY SE	1.000000	36,990	3	26388	0	26388	25489	899	633	2829
66	RUSK CO GROUND WATER	1.000000	36,990		=====	=====	=====	=====	=====	=====	=====
					95805	0	95805	74979	20,826	18,382	11957

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,382	GAS VAL:	11,957
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	36,990	WI TOTAL:	25,030	RI TOTAL:	11,960

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		40	
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	13,570
LAST YR RI VAL:	4,080
LAST YR 8/8 VAL:	17,650

LAST YR OIL PROD:	2
LAST YR GAS PROD:	13,224

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 150229 - 4 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10664
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	9,056	0	69.44	3.11	3.11	.00	0
ALT JOB#:	UNIT.....:	2	0	8,875	0	71.13	3.18	3.18	.00	0
ALT LSE#:	HCG.....:	3	0	8,520	0	72.85	3.25	3.25	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,878	0	74.61	3.33	3.33	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	34,329	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	25,240	1	24382	0	24382	21000	3,382	3,154	3542
05	RUSK COUNTY	1.000000	25,240	2	24433	0	24433	21420	3,013	2,443	3114
52	TATUM ISD - RUSK CO	1.000000	25,240	3	23972	0	23972	21848	2,124	1,497	2679
61	GREGG CO ESD #1 - RU	.136400	3,450	4	22711	0	22711	22284	427	261	2227
65	RUSK CO EMERGENCY SE	.863600	21,790								
66	RUSK CO GROUND WATER	1.000000	25,240								
				=====	=====	=====	=====	=====	=====	=====	=====
				95498	0	95498	86552	8,946	7,355	11562	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,355	GAS VAL:	11,562
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	25,240	WI TOTAL:	13,680	RI TOTAL:	11,560

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 4.65		
GAS RI GR PRICE: 4.65		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
21,000		25
1.0 1		
3.0 1		
5.0 1		
10.0 1		
15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD: 1
LAST YR GAS PROD: 8,507

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 151037 - 3 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10610
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.136400	1,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.863600	6,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		18	
-----	-----	-----	-----
		39.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL: 3,740
LAST YR 8/8 VAL: 13,010

LAST YR OIL PROD: 2
LAST YR GAS PROD: 11,429

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95115 - FREEMAN J B -A- GU (2) FULL WI DECIMAL = .778752 #WELLS: 1
RRC#, WELL#.....: 160009 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221248 DEPTH: 10700
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	241,610	1	0	0	69.44	3.42	3.42	.00	0
05	RUSK COUNTY	1.000000	241,610	2	0	0	71.13	3.50	3.50	.00	0
52	TATUM ISD - RUSK CO	1.000000	241,610	3	0	0	72.85	3.58	3.58	.00	0
61	GREGG CO ESD #1 - RU	1.000000	241,610	4	0	0	74.61	3.66	3.66	.00	0
66	RUSK CO GROUND WATER	1.000000	241,610	5	0	0	76.43	3.75	3.75	.00	0
				6	0	0	78.29	3.82	3.82	.00	0
				7	0	0	78.29	3.82	3.82	.00	0
				8	0	0	78.29	3.82	3.82	.00	0
				9	0	0	78.29	3.82	3.82	.00	0
				=====	=====	=====					=====
					0	164,671					0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	71460	0	71460	25500	45,960	42,858	19015
2	68010	0	68010	26010	42,000	34,057	15874
3	63300	0	63300	26530	36,770	25,927	12961
4	57592	0	57592	27060	30,532	18,720	10344
5	51927	0	51927	27602	24,325	12,969	8181
6	46549	0	46549	28154	18,395	8,528	6433
7	40963	0	40963	28154	12,809	5,164	4966
8	36047	0	36047	28154	7,893	2,767	3833
9	31722	0	31722	28154	3,568	1,088	2959
	=====	=====	=====	=====	=====	=====	=====
	467570	0	467570	245318	222,252	152,078	84566

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		77	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,010
LAST YR RI VAL: 79,560
LAST YR 8/8 VAL: 216,570

LAST YR OIL PROD: 13
LAST YR GAS PROD: 26,695

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95117 - THOMPSON PERRY GU (6) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 160384 - 6 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 16

14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,194

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95118 - THORNTON EMMA GU (5)&(6) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 161205 - 6 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 153,750
05 RUSK COUNTY 1.000000 153,750
46 HENDERSON ISD .188300 28,950

52 TATUM ISD - RUSK CO .811700 124,800
65 RUSK CO EMERGENCY SE 1.000000 153,750
66 RUSK CO GROUND WATER 1.000000 153,750

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 22,478 0 69.44 3.22 3.22 .00 0
2 0 21,014 0 71.13 3.29 3.29 .00 0
3 0 19,122 0 72.85 3.37 3.37 .00 0
4 0 17,018 0 74.61 3.45 3.45 .00 0
5 0 14,718 0 76.43 3.53 3.53 .00 0
6 0 12,510 0 78.29 3.61 3.61 .00 0
7 0 10,633 0 78.29 3.61 3.61 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 62957 0 62957 26000 36,957 34,462 8825
2 60136 0 60136 26520 33,616 27,258 7394
3 56052 0 56052 27050 29,002 20,449 6046
4 51069 0 51069 27591 23,478 14,395 4832
5 45191 0 45191 28142 17,049 9,089 3750
6 39283 0 39283 28705 10,578 4,904 2860
7 33391 0 33391 28706 4,685 1,889 2132
=====

348079 0 348079 192714 155,365 112,446 35839
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 112,446 GAS VAL: 35,839
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 153,750 WI TOTAL: 117,910 RI TOTAL: 35,840
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 64

5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,110
LAST YR RI VAL: 12,850
LAST YR 8/8 VAL: 45,960

LAST YR OIL PROD: 2
LAST YR GAS PROD: 24,033

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95185 - PAUL GU (4) FULL WI DECIMAL = .770018 #WELLS: 1
RRC#, WELL#.....: 166590 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229982 DEPTH: 10590
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	128,520	1	0	18,195	69.44	3.24	3.24	.00	0
05	RUSK COUNTY	1.000000	128,520	2	0	17,466	71.13	3.32	3.32	.00	0
52	TATUM ISD - RUSK CO	1.000000	128,520	3	0	16,329	72.85	3.39	3.39	.00	0
61	GREGG CO ESD #1 - RU	1.000000	128,520	4	0	14,858	74.61	3.47	3.47	.00	0
66	RUSK CO GROUND WATER	1.000000	128,520	5	0	12,996	76.43	3.54	3.54	.00	0
				6	0	11,046	78.29	3.62	3.62	.00	0
				7	0	9,389	78.29	3.62	3.62	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45394	0	45394	23000	22,394	20,882	12698
2	44651	0	44651	23460	21,191	17,183	10956
3	42625	0	42625	23929	18,696	13,183	9175
4	39700	0	39700	24407	15,293	9,376	7496
5	35425	0	35425	24896	10,529	5,614	5867
6	30792	0	30792	25393	5,399	2,503	4474
7	26173	0	26173	25394	779	314	3336
	264760	0	264760	170479	94,281	69,055	54002

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 69,055 GAS VAL: 54,002
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 128,520 WI TOTAL: 74,520 RI TOTAL: 54,000

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,000 51
3.0 1
5.0 1
8.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,320
LAST YR RI VAL: 32,440
LAST YR 8/8 VAL: 68,760

LAST YR OIL PROD:
LAST YR GAS PROD: 16,621

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95323 - DELTA GU 1 (5) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 168406 - 5 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 19

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,770
LAST YR 8/8 VAL: 10,090

LAST YR OIL PROD:
LAST YR GAS PROD: 6,367

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 169168 - 5 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10587

OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.136400	1,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.863600	6,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		20	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,726

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95232 - WILLIAMSON C E HRS GU 1 (5) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 170420 - 5 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10600
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	15,103	0	69.44	2.68	2.68	.00
ALT RRC#:	GRAPH.....:	2	0	13,966	0	71.13	2.74	2.74	.00
		3	0	12,215	0	72.85	2.80	2.80	.00
		=====	=====	=====					=====
			0	41,284	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	36,100	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	36,100	1	35349	0	35349	25500	9,849	9,184
52	TATUM ISD - RUSK CO	1.000000	36,100	2	33420	0	33420	26010	7,410	6,009
65	RUSK CO EMERGENCY SE	1.000000	36,100	3	29870	0	29870	26530	3,340	2,355
66	RUSK CO GROUND WATER	1.000000	36,100		=====	=====	=====	=====	=====	=====
					98639	0	98639	78040	20,599	17,548

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,548	GAS VAL:	11,906
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	36,100	WI TOTAL:	24,190	RI TOTAL:	11,910

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		43

	5.0	1
	10.0	1
	15.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 7,080
LAST YR 8/8 VAL: 22,030

LAST YR OIL PROD: 6
LAST YR GAS PROD: 13,503

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 172637 - 6 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10690
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	21,650	1	24415	0	24415	18000	6,415	5,982	3547
05	RUSK COUNTY	1.000000	21,650	2	21346	0	21346	18360	2,986	2,421	2720
52	TATUM ISD - RUSK CO	1.000000	21,650								
61	GREGG CO ESD #1 - RU	.136400	2,960		45761	0	45761	36360	9,401	8,403	6267
65	RUSK CO EMERGENCY SE	.863600	18,700								
66	RUSK CO GROUND WATER	1.000000	21,650								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 8,403		GAS VAL: 6,267		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 21,650		WI TOTAL: 15,380		RI TOTAL: 6,270		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		28	
	14.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,330
LAST YR RI VAL: 5,670
LAST YR 8/8 VAL: 20,000

LAST YR OIL PROD: 3
LAST YR GAS PROD: 12,013

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 172823 - 5 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10665
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		13
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,999

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95327 - FREEMAN J B -A- GU (4) FULL WI DECIMAL = .780793 #WELLS: 1
RRC#, WELL#.....: 175420 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10587
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,230	0	69.44	2.78	2.78	.00	0
ALT JOB#:	UNIT.....:	2	0	18,408	0	71.13	2.84	2.84	.00	0
ALT LSE#:	HCG.....:	3	0	16,382	0	72.85	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,169	0	74.61	2.98	2.98	.00	0
		5	0	12,043	0	76.43	3.04	3.04	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	81,232	0				0
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04	RUSK CO APPRAISAL DI	1.000000	83,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	83,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	83,820							
61	GREGG CO ESD #1 - RU	1.000000	83,820	1	43911	0	43911	26000	17,911	16,702
66	RUSK CO GROUND WATER	1.000000	83,820	2	40819	0	40819	26520	14,299	11,595
				3	37222	0	37222	27050	10,172	7,172
				4	32968	0	32968	27591	5,377	3,297
				5	28587	0	28587	28142	445	237
					183507	0	183507	135303	48,204	39,003

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	39,003	GAS VAL:	38,794
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	83,820	WI TOTAL:	45,030	RI TOTAL:	38,790

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		59	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,680
LAST YR RI VAL: 19,730
LAST YR 8/8 VAL: 37,410

LAST YR OIL PROD:
LAST YR GAS PROD: 20,844

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 175671 - 6 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10635
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		19	
-----	-----	-----	-----
		28.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700
LAST YR RI VAL: 3,270
LAST YR 8/8 VAL: 11,970

LAST YR OIL PROD:
LAST YR GAS PROD: 8,783

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95416 - FREEMAN J B -A- GU (6) FULL WI DECIMAL = .780793 #WELLS: 1
RRC#, WELL#.....: 178168 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10840
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,180	1	26990	0	26990	22000	4,990	4,653	7097
05	RUSK COUNTY	1.000000	26,180	2	24627	0	24627	22440	2,187	1,773	5680
52	TATUM ISD - RUSK CO	1.000000	26,180								
61	GREGG CO ESD #1 - RU	1.000000	26,180		51617	0	51617	44440	7,177	6,426	12777
66	RUSK CO GROUND WATER	1.000000	26,180								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,426 GAS VAL: 12,777
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,180 WI TOTAL: 13,400 RI TOTAL: 12,780

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		37	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 5,500
LAST YR 8/8 VAL: 13,870

LAST YR OIL PROD:
LAST YR GAS PROD: 12,247

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95417 - THOMPSON PERRY GU (8) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 180635 - 8 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10552
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,858	0	69.44	3.18	3.18	.00	0
ALT JOB#:	UNIT.....:	2	0	17,160	0	71.13	3.26	3.26	.00	0
ALT LSE#:	HCG.....:	3	0	15,271	0	72.85	3.33	3.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,207	0	74.61	3.40	3.40	.00	0
		5	0	11,225	0	76.43	3.47	3.47	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	75,721	0				0
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				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	82,160	1	51638	0	51638	29500	22,138	20,644	7803
05	RUSK COUNTY	1.000000	82,160	2	48170	0	48170	30090	18,080	14,661	6384
46	HENDERSON ISD	1.000000	82,160	3	43788	0	43788	30691	13,097	9,234	5091
65	RUSK CO EMERGENCY SE	1.000000	82,160	4	38666	0	38666	31305	7,361	4,513	3943
66	RUSK CO GROUND WATER	1.000000	82,160	5	33543	0	33543	31932	1,611	859	3001
					215805	0	215805	153518	62,287	49,911	26222

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	49,911	GAS VAL:	26,222
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	82,160	WI TOTAL:	55,940	RI TOTAL:	26,220
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		55	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	55,070
LAST YR RI VAL:	24,250
LAST YR 8/8 VAL:	79,320

LAST YR OIL PROD:	5
LAST YR GAS PROD:	19,577

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95418 - WILLIAMSON C E HRS GU 1 (6) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 181226 - 6 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10580
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 26

14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 10,370

LAST YR OIL PROD: 1
LAST YR GAS PROD: 11,558

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95453 - DELTA GU 1 (7) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 181433 - 7 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10642
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	15,332	0	69.44	3.18	3.18	.00	0
ALT JOB#:	UNIT.....:	2	0	14,258	0	71.13	3.26	3.26	.00	0
ALT LSE#:	HCG.....:	3	0	12,974	0	72.85	3.33	3.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,546	0	74.61	3.40	3.40	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	54,110	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,010	1	41723	0	41723	30000	11,723	10,932	6587
05	RUSK COUNTY	1.000000	50,010	2	39776	0	39776	30600	9,176	7,441	5509
46	HENDERSON ISD	1.000000	50,010	3	36971	0	36971	31212	5,759	4,061	4491
65	RUSK CO EMERGENCY SE	1.000000	50,010	4	33594	0	33594	31836	1,758	1,078	3580
66	RUSK CO GROUND WATER	1.000000	50,010	=====	=====	=====	=====	=====	=====	=====	=====
					152064	0	152064	123648	28,416	23,512	20167

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,512	GAS VAL:	20,167
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	50,010	WI TOTAL:	29,840	RI TOTAL:	20,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		44	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,880
LAST YR RI VAL: 9,360
LAST YR 8/8 VAL: 23,240

LAST YR OIL PROD: 1
LAST YR GAS PROD: 16,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95457 - THORNTON EMMA GU (7) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 181650 - 7 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10651
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	12,713	0	69.44	3.20	3.20	.00
				2	0	10,676	0	71.13	3.28	3.28	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	23,389	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	28,510	1	35386	0	35386	25500	9,886	9,219	4960
05	RUSK COUNTY	1.000000	28,510	2	30459	0	30459	26010	4,449	3,608	3745
46	HENDERSON ISD	.188300	5,370	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.811700	23,140		65845	0	65845	51510	14,335	12,827	8705
65	RUSK CO EMERGENCY SE	1.000000	28,510								
66	RUSK CO GROUND WATER	1.000000	28,510								
				\$/BBLRESV:	.00	EQUIP VAL:	6,975				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	12,827	GAS VAL:		8,705	
				RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	28,510	WI TOTAL:	19,800	RI TOTAL:		8,710	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		39	
	14.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,330
LAST YR RI VAL: 3,240
LAST YR 8/8 VAL: 10,570

LAST YR OIL PROD:
LAST YR GAS PROD: 14,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95491 - CHEROKEE LAKE UNIT 1 (1) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 182867 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 10925
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25262	0	25262	25500	-238	-222	7003
04	RUSK CO APPRAISAL DI	1.000000	14,320		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,320		25262	0	25262	25500	238-	222-	7003
52	TATUM ISD - RUSK CO	1.000000	14,320								
61	GREGG CO ESD #1 - RU	1.000000	14,320		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	14,320		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,003	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,320	WI TOTAL:	7,320	RI TOTAL:	7,000	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		35	
		34.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,240
LAST YR RI VAL: 34,870
LAST YR 8/8 VAL: 60,110

LAST YR OIL PROD: 10
LAST YR GAS PROD: 13,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95455 - THOMPSON JOHN GU (3) FULL WI DECIMAL = .820000 #WELLS: 1
RRC#, WELL#.....: 183321 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180000 DEPTH: 10620
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	38946	0	38946	35000	3,946	3,680	8007			
04	RUSK CO APPRAISAL DI	1.000000	19,010		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	19,010		38946	0	38946	35000	3,946	3,680	8007			
52	TATUM ISD - RUSK CO	1.000000	19,010											
61	GREGG CO ESD #1 - RU	1.000000	19,010		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	19,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	3,680	GAS VAL:	8,007				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	19,010	WI TOTAL:	11,000	RI TOTAL:	8,010				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		45	
		13.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,940
LAST YR RI VAL: 20,900
LAST YR 8/8 VAL: 42,840

LAST YR OIL PROD:
LAST YR GAS PROD: 17,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95490 - FREEMAN J B -A- GU (7) FULL WI DECIMAL = .780793 #WELLS: 1
RRC#, WELL#.....: 183789 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 11046
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	31,460	1	0	8,429	0	69.44	3.32	3.32	.00	0
05	RUSK COUNTY	1.000000	31,460	2	0	8,007	0	71.13	3.39	3.39	.00	0
52	TATUM ISD - RUSK CO	1.000000	31,460	3	0	7,607	0	72.85	3.47	3.47	.00	0
61	GREGG CO ESD #1 - RU	1.000000	31,460	4	0	7,226	0	74.61	3.54	3.54	.00	0
66	RUSK CO GROUND WATER	1.000000	31,460									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21850	0	21850	18500	3,350	3,124	5745
2	21195	0	21195	18870	2,325	1,885	4889
3	20611	0	20611	19247	1,364	961	4170
4	19975	0	19975	19631	344	210	3545
	83631	0	83631	76248	7,383	6,180	18349

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,500 24
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,040
LAST YR RI VAL: 19,970
LAST YR 8/8 VAL: 34,010

LAST YR OIL PROD:
LAST YR GAS PROD: 8,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95452 - CHEROKEE LAKE UNIT 1 (2) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 183792 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 10810
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		28	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,370
LAST YR RI VAL: 21,880
LAST YR 8/8 VAL: 32,250

LAST YR OIL PROD: 5
LAST YR GAS PROD: 8,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95518 - THORNTON EMMA GU (8) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 185556 - 8 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10700
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04				1	0	22,098	0	69.44	3.21	3.21	.00
05				2	0	21,655	0	71.13	3.28	3.28	.00
46				3	0	20,788	0	72.85	3.36	3.36	.00
52				4	0	19,435	0	74.61	3.44	3.44	.00
65				5	0	17,684	0	76.43	3.52	3.52	.00
66				6	0	15,915	0	78.29	3.60	3.60	.00
---				7	0	14,324	0	78.29	3.60	3.60	.00
---				8	0	12,891	0	78.29	3.60	3.60	.00
04				9	0	11,602	0	78.29	3.60	3.60	.00
05				10	0	10,442	0	78.29	3.60	3.60	.00
46				=====	=====	=====	=====	=====	=====	=====	=====
52				0	166,834	0					0
65											
66											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				61701	0	61701	27000	34,701	32,359	8648
2				61782	0	61782	27540	34,242	27,766	7596
3				60755	0	60755	28090	32,665	23,032	6552
4				58153	0	58153	28652	29,501	18,088	5502
5				54145	0	54145	29226	24,919	13,286	4493
6				49838	0	49838	29810	20,028	9,285	3628
7				44854	0	44854	29811	15,043	6,065	2864
8				40368	0	40368	29811	10,557	3,701	2261
9				36332	0	36332	29811	6,521	1,988	1785
10				32698	0	32698	29811	2,887	765	1410
=====				=====	=====	=====	=====	=====	=====	=====
500626				0	500626	289562	211,064	136,335	44739	

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81 \$/BBLRESV: .00 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 136,335 GAS VAL: 44,739
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 185,800 WI TOTAL: 141,060 RI TOTAL: 44,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		61	
		1.0 1	
		3.0 1	
		5.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,570
LAST YR RI VAL: 20,020
LAST YR 8/8 VAL: 67,590

LAST YR OIL PROD: 5
LAST YR GAS PROD: 22,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95516 - BIRD G W ESTATE GU (8) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 185681 - 8 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10550
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,770	1	0	14,283	0	69.44	3.18	3.18	.00	0
05	RUSK COUNTY	1.000000	27,770	2	0	11,783	0	71.13	3.26	3.26	.00	0
46	HENDERSON ISD	1.000000	27,770									
65	RUSK CO EMERGENCY SE	1.000000	27,770		0	26,066	0					0
66	RUSK CO GROUND WATER	1.000000	27,770									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,195 GAS VAL: 9,596
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,770 WI TOTAL: 18,170 RI TOTAL: 9,600

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,000 45
17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,630
LAST YR RI VAL: 8,370
LAST YR 8/8 VAL: 23,000
LAST YR OIL PROD: 1
LAST YR GAS PROD: 12,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95517 - HINKLE C A GU (7) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 186529 - 7 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10570
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
52	TATUM ISD - RUSK CO	1.000000	7,690						
61	GREGG CO ESD #1 - RU	.136400	1,050						
65	RUSK CO EMERGENCY SE	.863600	6,640						
66	RUSK CO GROUND WATER	1.000000	7,690						
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		16	
-----	-----	-----	-----
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95545 - SOONER GU (7) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 187298 - 7 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10665
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	12,343	0	69.44	3.12	3.12	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				12,343	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				33421	0	33421	31000	2,421	2,258	4766	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	14,350	33421	0	33421	31000	2,421	2,258	4766	
05	RUSK COUNTY	1.000000	14,350								
46	HENDERSON ISD	1.000000	14,350								
65	RUSK CO EMERGENCY SE	1.000000	14,350								
66	RUSK CO GROUND WATER	1.000000	14,350								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	2,258	GAS VAL:		4,766	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
8/8 VALUE:				14,350		WI TOTAL:	9,580	RI TOTAL:		4,770	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		36	
=====			
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 15,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95562 - DELTA GU 1 (8) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 189489 - 8 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10785
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,955	0	69.44	3.21	3.21	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,955	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32840	0	32840	28500	4,340	4,047	5185	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	16,560					
46				RUSK COUNTY	1.000000	16,560					
65				HENDERSON ISD	1.000000	16,560					
66				RUSK CO EMERGENCY SE	1.000000	16,560					
				RUSK CO GROUND WATER	1.000000	16,560					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 4,047		GAS VAL: 5,185			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,560	WI TOTAL:		11,370	RI TOTAL:	
										5,190	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500		37	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,800
LAST YR RI VAL: 9,530
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 4
LAST YR GAS PROD: 16,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95582 - WALTERS GU 1 (3) FULL WI DECIMAL = .765422 #WELLS: 1
RRC#, WELL#.....: 189925 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234578 DEPTH: 10580
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

OPERATOR NAME....: VERADO ENERGY, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 66461275				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	39,906		0	69.44	3.07	3.07	.00		0
ALT FRZ.: ALT G\$ RRC:				2		0	38,908		0	71.13	3.14	3.14	.00		0
ALT JOB#: UNIT.....:				3		0	37,546		0	72.85	3.21	3.21	.00		0
ALT LSE#: HCG.....:				4		0	35,856		0	74.61	3.29	3.29	.00		0
ALT RRC#: GRAPH.....:				5		0	34,063		0	76.43	3.36	3.36	.00		0
				6		0	32,360		0	78.29	3.44	3.44	.00		0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	30,742		0	78.29	3.44	3.44	.00		0
-----				8		0	29,204		0	78.29	3.44	3.44	.00		0
04	RUSK CO APPRAISAL DI	1.000000	502,140	9		0	27,744		0	78.29	3.44	3.44	.00		0
05	RUSK COUNTY	1.000000	502,140	10		0	26,357		0	78.29	3.44	3.44	.00		0
52	TATUM ISD - RUSK CO	1.000000	502,140	11		0	25,039		0	78.29	3.44	3.44	.00		0
61	GREGG CO ESD #1 - RU	1.000000	502,140	12		0	23,787		0	78.29	3.44	3.44	.00		0
66	RUSK CO GROUND WATER	1.000000	502,140	13		0	22,598		0	78.29	3.44	3.44	.00		0
				14		0	21,468		0	78.29	3.44	3.44	.00		0
				15		0	20,394		0	78.29	3.44	3.44	.00		0
				16		0	19,375		0	78.29	3.44	3.44	.00		0
				17		0	18,406		0	78.29	3.44	3.44	.00		0
				18		0	17,486		0	78.29	3.44	3.44	.00		0
				19		0	16,611		0	78.29	3.44	3.44	.00		0
				20		0	15,781		0	78.29	3.44	3.44	.00		0
				21		0	14,992		0	78.29	3.44	3.44	.00		0
				22		0	14,242		0	78.29	3.44	3.44	.00		0
				23		0	13,530		0	78.29	3.44	3.44	.00		0
				=====		=====		=====						=====	
*** PARAMETERS ***						0	576,395			0					0

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				----	-----	-----	-----	-----	-----	-----	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.60			1	93773	0	93773	31000	62,773	58,536	26916
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.60			2	93512	0	93512	31620	61,892	50,186	23545
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			3	92251	0	92251	32252	59,999	42,306	20375
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			4	90294	0	90294	32897	57,397	35,192	17493
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5	87604	0	87604	33554	54,050	28,817	14888
				6	85206	0	85206	34226	50,980	23,635	12702
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	80945	0	80945	34226	46,719	18,835	10585
				8	76898	0	76898	34226	42,672	14,959	8821
31,000		111		9	73053	0	73053	34226	38,827	11,836	7351
				10	69401	0	69401	34226	35,175	9,324	6126
		2.0 1		11	65931	0	65931	34226	31,705	7,308	5105
		3.0 1		12	62634	0	62634	34226	28,408	5,694	4254
		4.0 1		13	59502	0	59502	34226	25,276	4,405	3545
		5.0 99		14	56527	0	56527	34226	22,301	3,380	2954
				15	53701	0	53701	34226	19,475	2,567	2462
				16	51016	0	51016	34226	16,790	1,924	2051
ALT JAN 1 HYPERBOLIC FORECAST:				17	48465	0	48465	34226	14,239	1,419	1710
OIL: D B: De/Dt: /				18	46042	0	46042	34226	11,816	1,024	1425
GAS: M B: De/Dt: /				19	43740	0	43740	34226	9,514	717	1187
PRD: M B: De/Dt: /				20	41553	0	41553	34226	7,327	480	989
				21	39475	0	39475	34226	5,249	299	824
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880				22	37501	0	37501	34226	3,275	162	687
SERV WELLS: EQ SCH#: VAL:				23	35626	0	35626	34226	1,400	60	573
INJ WELLS: EQ SCH#: VAL:					=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:					1484650	0	1484650	777391	707,259	323,065	176568
OTHER EQ VALUE(RCNLD):											

				\$/BBLRESV: .00	EQUIP VAL: 2,504					
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
LAST YR WI VAL: 133,680				WI PAYOUT: 5.6	GAS VAL: 323,065	GAS VAL: 176,568				
LAST YR RI VAL: 83,710				RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0				
LAST YR 8/8 VAL: 217,390					=====	=====				
				8/8 VALUE: 502,140	WI TOTAL: 325,570	RI TOTAL: 176,570				
LAST YR OIL PROD: 6										
LAST YR GAS PROD: 38,467										

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95599 - PAUL GU (5) FULL WI DECIMAL = .770018 #WELLS: 1
RRC#, WELL#.....: 191103 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229982 DEPTH: 10665
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	26,693	0	69.44	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	25,224	0	71.13	3.47	3.47	.00	0
ALT LSE#:	HCG.....:	3	0	23,457	0	72.85	3.55	3.55	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,344	0	74.61	3.64	3.64	.00	0
		5	0	19,209	0	76.43	3.72	3.72	.00	0
		6	0	17,288	0	78.29	3.81	3.81	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,559	0	78.29	3.81	3.81	.00	0
---	-----	-----	-----	8	0	14,003	0	78.29	3.81	3.81	.00	0

04	RUSK CO APPRAISAL DI	1.000000	203,380	=====	=====	=====					=====	
05	RUSK COUNTY	1.000000	203,380		0	162,777	0					0

52	TATUM ISD - RUSK CO	1.000000	203,380									
61	GREGG CO ESD #1 - RU	1.000000	203,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	203,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	69884	0	69884	35000	34,884	32,529	19549
				2	67398	0	67398	35700	31,698	25,703	16538
				3	64121	0	64121	36414	27,707	19,536	13802
				4	59824	0	59824	37142	22,682	13,907	11296
				5	55025	0	55025	37884	17,141	9,138	9113
				6	50721	0	50721	38642	12,079	5,600	7369
				7	45649	0	45649	38643	7,006	2,824	5818
				8	41084	0	41084	38643	2,441	856	4593
				=====	=====	=====	=====	=====	=====	=====	=====
					453706	0	453706	298068	155,638	110,093	88078

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,205		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.9	GAS VAL: 110,093	GAS VAL: 88,078	
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.09					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.09					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			
-----	-----	-----	-----			
35,000		76				
-----	-----	-----	-----			
		5.0 1				
		6.0 1				
		8.0 1				
		10.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	41,900
LAST YR RI VAL:	41,010
LAST YR 8/8 VAL:	82,910

LAST YR OIL PROD:	
LAST YR GAS PROD:	26,136

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 95657 - SOONER GU (8) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 198194 - 8 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10703
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	36	40,556	0	67.93	3.16	3.16	.00	2122
2	33	37,915	0	69.58	3.23	3.23	.00	1993
3	29	34,692	0	71.27	3.31	3.31	.00	1794
4	24	31,396	0	73.00	3.38	3.38	.00	1521
5	19	28,256	0	74.77	3.46	3.46	.00	1246
6	15	25,430	0	76.58	3.54	3.54	.00	1021
7	12	22,887	0	76.58	3.54	3.54	.00	817
8	9	20,598	0	76.58	3.54	3.54	.00	653
9	7	18,539	0	76.58	3.54	3.54	.00	523
10	6	16,685	0	76.58	3.54	3.54	.00	418
11	5	15,016	0	76.58	3.54	3.54	.00	334
195		291,970	0					12,442

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	111222	0	113344	38000	75,344	70,259	16164
2	106283	0	108276	38760	69,516	56,368	13544
3	99657	0	101451	39535	61,916	43,657	11132
4	92096	0	93617	40325	53,292	32,675	9011
5	84848	0	86094	41132	44,962	23,971	7269
6	78129	0	79150	41955	37,195	17,244	5862
7	70316	0	71133	41956	29,177	11,762	4621
8	63284	0	63937	41956	21,981	7,706	3644
9	56956	0	57479	41956	15,523	4,732	2873
10	51260	0	51678	41956	9,722	2,577	2266
11	46134	0	46468	41956	4,512	1,040	1788
860185	0	872627	449487	423,140	271,991	78174	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.41 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.1	114	
7.0	1	5.0	1
10.0	1	8.0	1
15.0	1	9.0	1
20.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,080
LAST YR RI VAL: 54,100
LAST YR 8/8 VAL: 235,180

LAST YR OIL PROD: 21
LAST YR GAS PROD: 41,078

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95687 - BIRD G W ESTATE GU (9) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 199776 - 9 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10528
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	23,165	0	78.29	3.59	3.59	.00	0
---	-----	-----	-----	8	0	20,848	0	78.29	3.59	3.59	.00	0
04	RUSK CO APPRAISAL DI	1.000000	419,510	9	0	18,764	0	78.29	3.59	3.59	.00	0
05	RUSK COUNTY	1.000000	419,510	10	0	16,887	0	78.29	3.59	3.59	.00	0
46	HENDERSON ISD	1.000000	419,510	11	0	15,198	0	78.29	3.59	3.59	.00	0
65	RUSK CO EMERGENCY SE	1.000000	419,510	12	0	13,678	0	78.29	3.59	3.59	.00	0
66	RUSK CO GROUND WATER	1.000000	419,510	13	0	12,311	0	78.29	3.59	3.59	.00	0
				14	0	11,079	0	78.29	3.59	3.59	.00	0
				15	0	9,971	0	78.29	3.59	3.59	.00	0
				=====	=====	=====	=====					=====
					0	338,618	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	106757	0	106757	27500	79,257	73,907	14876
				2	106657	0	106657	28050	78,607	63,740	13037
				3	101838	0	101838	28611	73,227	51,633	10919
*** PARAMETERS ***				4	94880	0	94880	29183	65,697	40,281	8924
				5	87383	0	87383	29766	57,617	30,719	7209
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	80437	0	80437	30362	50,075	23,216	5821
YRS FLAT:	FMVF:	8/8 RES:		7	72394	0	72394	30362	42,032	16,945	4596
				8	65154	0	65154	30362	34,792	12,197	3628
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.80			9	58639	0	58639	30362	28,277	8,620	2864
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.80			10	52775	0	52775	30362	22,413	5,941	2261
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	47497	0	47497	30362	17,135	3,950	1785
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	42748	0	42748	30362	12,386	2,483	1409
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	38473	0	38473	30362	8,111	1,414	1113
				14	34626	0	34626	30362	4,264	646	878
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	31163	0	31163	30362	801	106	693
				=====	=====	=====	=====	=====	=====	=====	=====
27,500		105			1021421	0	1021421	446730	574,691	335,798	80013

				1	\$/BBLRESV: .00	EQUIP VAL: 3,699				
				5.0	1	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
				8.0	1	WI PAYOUT: 4.7	GAS VAL: 335,798	GAS VAL: 80,013		
				10.0	99	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,260
LAST YR RI VAL: 29,300
LAST YR 8/8 VAL: 124,560

LAST YR OIL PROD: 16
LAST YR GAS PROD: 35,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95704 - FREEMAN J B -A- GU (8) FULL WI DECIMAL = .780793 #WELLS: 1
RRC#, WELL#.....: 200242 - 8 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10854
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	266,260	1	0	33,015	69.44	3.33	3.33	.00	0
05	RUSK COUNTY	1.000000	266,260	2	0	30,865	71.13	3.40	3.40	.00	0
52	TATUM ISD - RUSK CO	1.000000	266,260	3	0	28,086	72.85	3.48	3.48	.00	0
61	GREGG CO ESD #1 - RU	1.000000	266,260	4	0	24,565	74.61	3.56	3.56	.00	0
66	RUSK CO GROUND WATER	1.000000	266,260	5	0	20,257	76.43	3.64	3.64	.00	0
				6	0	16,205	78.29	3.72	3.72	.00	0
				7	0	12,964	78.29	3.72	3.72	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85840	0	85840	29500	56,340	52,537	22572
2	81937	0	81937	30090	51,847	42,041	18899
3	76314	0	76314	30691	45,623	32,169	15440
4	68281	0	68281	31305	36,976	22,671	12119
5	57572	0	57572	31932	25,640	13,670	8963
6	47070	0	47070	32570	14,500	6,722	6428
7	37656	0	37656	32571	5,085	2,050	4511
	454670	0	454670	218659	236,011	171,860	88932

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 171,860 GAS VAL: 88,932
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 266,260 WI TOTAL: 177,330 RI TOTAL: 88,930

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		94	
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,570
LAST YR RI VAL: 71,560
LAST YR 8/8 VAL: 202,130

LAST YR OIL PROD: 25
LAST YR GAS PROD: 47,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95767 - THOMPSON PERRY GU (9) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 201637 - 9 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10607
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	158,990	1	0	21,170	69.44	3.19	3.19	.00	0
05	RUSK COUNTY	1.000000	158,990	2	0	20,634	71.13	3.26	3.26	.00	0
46	HENDERSON ISD	1.000000	158,990	3	0	19,080	72.85	3.34	3.34	.00	0
65	RUSK CO EMERGENCY SE	1.000000	158,990	4	0	16,688	74.61	3.41	3.41	.00	0
66	RUSK CO GROUND WATER	1.000000	158,990	5	0	14,184	76.43	3.49	3.49	.00	0
				6	0	12,057	78.29	3.57	3.57	.00	0
				7	0	10,248	78.29	3.57	3.57	.00	0
				8	0	8,711	78.29	3.57	3.57	.00	0
				=====	=====	=====					=====
					0	122,772					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	58151	0	58151	23000	35,151	32,778	8787
				2	57922	0	57922	23460	34,462	27,944	7678
				3	54874	0	54874	23929	30,945	21,819	6380
				4	49001	0	49001	24407	24,594	15,079	4997
				5	42628	0	42628	24896	17,732	9,454	3814
				6	37064	0	37064	25393	11,671	5,410	2909
				7	31505	0	31505	25394	6,111	2,464	2169
				8	26779	0	26779	25394	1,385	486	1617
				=====	=====	=====	=====	=====	=====	=====	=====
					357924	0	357924	195873	162,051	115,434	38351

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 115,434 GAS VAL: 38,351
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		58	
-----	-----	-----	-----
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,670
LAST YR RI VAL: 19,880
LAST YR 8/8 VAL: 70,550

LAST YR OIL PROD: 6
LAST YR GAS PROD: 23,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 95743 - SOONER GU (9) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 202499 - 9 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	37	23,906	0	69.44	4.90	4.90	.00	2230
ALT JOB#:	UNIT.....:	2	33	15,232	0	71.13	5.01	5.01	.00	2037
ALT LSE#:	HCG.....:	3	26	11,399	0	72.85	5.12	5.12	.00	1669
ALT RRC#:	GRAPH.....:	4	21	9,119	0	74.61	5.24	5.24	.00	1368
		=====	=====	=====	=====					=====
			117	59,656	0					7,304

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	135,470	1	101660	0	103890	38000	65,890	61,442	14815
05	RUSK COUNTY	1.000000	135,470	2	66228	0	68265	38760	29,505	23,925	8540
46	HENDERSON ISD	1.000000	135,470	3	50651	0	52320	39535	12,785	9,015	5741
65	RUSK CO EMERGENCY SE	1.000000	135,470	4	41470	0	42838	40325	2,513	1,541	4123
66	RUSK CO GROUND WATER	1.000000	135,470	=====	=====	=====	=====	=====	=====	=====	=====
					260009	0	267313	156620	110,693	95,923	33219

\$/BBLRESV: 26.04	EQUIP VAL:	6,327	
\$/BBLPROD: 30,126	WI OIL VAL:	2,621	RI OIL VAL: 908
WI PAYOUT: 2.5	GAS VAL:	93,302	GAS VAL: 32,311
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	135,470	WI TOTAL:	102,250
			RI TOTAL: 33,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 7.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
38,000	.1	86
	1	42.0 1
	20.0 99	30.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 240,240
LAST YR RI VAL: 63,150
LAST YR 8/8 VAL: 303,390

LAST YR OIL PROD: 21
LAST YR GAS PROD: 39,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95724 - HINKLE C A GU (8) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 203901 - 8 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10570
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 121,100
05 RUSK COUNTY 1.000000 121,100
52 TATUM ISD - RUSK CO 1.000000 121,100
61 GREGG CO ESD #1 - RU .136400 16,520
65 RUSK CO EMERGENCY SE .863600 104,580
66 RUSK CO GROUND WATER 1.000000 121,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 21,535 0 69.44 3.11 3.11 .00 0
2 0 20,430 0 71.13 3.18 3.18 .00 0
3 0 17,869 0 72.85 3.25 3.25 .00 0
4 0 14,735 0 74.61 3.33 3.33 .00 0
5 0 11,788 0 76.43 3.40 3.40 .00 0
6 0 9,430 0 78.29 3.47 3.47 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 57981 0 57981 25500 32,481 30,289 8423
2 56244 0 56244 26010 30,234 24,516 7167
3 50276 0 50276 26530 23,746 16,743 5620
4 42479 0 42479 27060 15,419 9,454 4165
5 34697 0 34697 27602 7,095 3,783 2984
6 28329 0 28329 28154 175 81 2137
=====

270006 0 270006 160856 109,150 84,866 30496
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 84,866 GAS VAL: 30,496
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 121,100 WI TOTAL: 90,600 RI TOTAL: 30,500
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 59

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 16,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95796 - DELTA GU 1 (9) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 206336 - 9 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10695
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 140,360

05 RUSK COUNTY 1.000000 140,360
46 HENDERSON ISD 1.000000 140,360
65 RUSK CO EMERGENCY SE 1.000000 140,360
66 RUSK CO GROUND WATER 1.000000 140,360

1 0 24,989 0 69.44 3.20 3.20 .00 0
2 0 21,489 0 71.13 3.28 3.28 .00 0
3 0 17,941 0 72.85 3.35 3.35 .00 0
4 0 14,531 0 74.61 3.43 3.43 .00 0
5 0 11,624 0 76.43 3.51 3.51 .00 0
6 0 9,299 0 78.29 3.59 3.59 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 68430 0 68430 25500 42,930 40,032 10804
2 60316 0 60316 26010 34,306 27,818 8353
3 51432 0 51432 26530 24,902 17,559 6248
4 42652 0 42652 27060 15,592 9,560 4545
5 34917 0 34917 27602 7,315 3,900 3264
6 28570 0 28570 28154 416 193 2343
=====

286317 0 286317 160856 125,461 99,062 35557
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 99,062 GAS VAL: 35,557
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 140,360 WI TOTAL: 104,800 RI TOTAL: 35,560
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 76

13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,590
LAST YR RI VAL: 14,320
LAST YR 8/8 VAL: 47,910

LAST YR OIL PROD: 7
LAST YR GAS PROD: 22,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95889 - SOONER GU (10) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 210462 - 10 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10715
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	31818	0	31818	30000	1,818	1,695	4538
04	RUSK CO APPRAISAL DI	1.000000	13,560	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,560		31818	0	31818	30000	1,818	1,695	4538
46	HENDERSON ISD	1.000000	13,560								
65	RUSK CO EMERGENCY SE	1.000000	13,560								
66	RUSK CO GROUND WATER	1.000000	13,560								
				\$/BBLRESV: .00		EQUIP VAL:		7,324			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0	
				WI PAYOUT: .0		GAS VAL:		1,695		GAS VAL: 4,538	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		13,560		WI TOTAL:		9,020	
								RI TOTAL:		4,540	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		36	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,810
LAST YR RI VAL: 18,970
LAST YR 8/8 VAL: 62,780

LAST YR OIL PROD:
LAST YR GAS PROD: 12,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95851 - DELTA GU 1 (10) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 212151 - 10 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10692
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	235,640	1	0	33,275	69.44	3.20	3.20	.00	0
05	RUSK COUNTY	1.000000	235,640	2	0	31,272	71.13	3.27	3.27	.00	0
46	HENDERSON ISD	1.000000	235,640	3	0	28,456	72.85	3.34	3.34	.00	0
65	RUSK CO EMERGENCY SE	1.000000	235,640	4	0	25,324	74.61	3.42	3.42	.00	0
66	RUSK CO GROUND WATER	1.000000	235,640	5	0	21,902	76.43	3.50	3.50	.00	0
				6	0	18,616	78.29	3.58	3.58	.00	0
				7	0	15,824	78.29	3.58	3.58	.00	0
				8	0	13,450	78.29	3.58	3.58	.00	0
				=====	=====	=====					=====
					0	188,119					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	91120	0	91120	36500	54,620	50,933	14386
2	87508	0	87508	37230	50,278	40,769	12119
3	81333	0	81333	37974	43,359	30,572	9880
4	74115	0	74115	38734	35,381	21,693	7898
5	65599	0	65599	39509	26,090	13,910	6132
6	57034	0	57034	40300	16,734	7,758	4677
7	48479	0	48479	40300	8,179	3,297	3487
8	41207	0	41207	40300	907	318	2600
	=====	=====	=====	=====	=====	=====	=====
	546395	0	546395	310847	235,548	169,250	61179

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 169,250 GAS VAL: 61,179
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79 8/8 VALUE: 235,640 WI TOTAL: 174,460 RI TOTAL: 61,180
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500		94	
-----	-----	-----	-----
	4.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,270
LAST YR RI VAL: 45,560
LAST YR 8/8 VAL: 164,830

LAST YR OIL PROD: 15
LAST YR GAS PROD: 32,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95932 - THOMPSON PERRY GU (10) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 212703 - 10 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10600
OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		21	
-----	-----	-----	-----
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95936 - WILLIAMSON C E HRS GU 1 (7) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 213517 - 7 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10610
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
04				1	0	22,265	0	69.44	2.68	2.68	.00
05				2	0	21,701	0	71.13	2.74	2.74	.00
52				3	0	20,067	0	72.85	2.80	2.80	.00
65				4	0	17,858	0	74.61	2.87	2.87	.00
66				5	0	15,445	0	76.43	2.93	2.93	.00
---				6	0	13,128	0	78.29	3.00	3.00	.00
04				7	0	11,159	0	78.29	3.00	3.00	.00
05				8	0	9,485	0	78.29	3.00	3.00	.00
---				-----	-----	-----	-----	-----	-----	-----	-----
04				=====	=====	=====	=====	=====	=====	=====	=====
05				0	131,108	0					0
52											
65											
66											
---				-----	-----	-----	-----	-----	-----	-----	-----
04				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
52				-----	-----	-----	-----	-----	-----	-----	-----
65				1	52112	0	52112	21000	31,112	29,012	7079
66				2	51929	0	51929	21420	30,509	24,739	6187
---				3	49071	0	49071	21848	27,223	19,195	5129
04				4	44761	0	44761	22284	22,477	13,781	4104
05				5	39522	0	39522	22730	16,792	8,952	3179
52				6	34396	0	34396	23185	11,211	5,197	2427
65				7	29237	0	29237	23186	6,051	2,439	1809
66				8	24851	0	24851	23186	1,665	584	1349
---				=====	=====	=====	=====	=====	=====	=====	=====
04				325879	0	325879	178839	147,040	103,899	31263	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 103,899 GAS VAL: 31,263
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		61	
-----	-----	-----	-----
		1	
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,840
LAST YR RI VAL: 18,340
LAST YR 8/8 VAL: 68,180

LAST YR OIL PROD: 8
LAST YR GAS PROD: 19,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95935 - WALTERS GU 1 (4) FULL WI DECIMAL = .782686 #WELLS: 1
RRC#, WELL#.....: 213962 - 4 RRC DIST.: 06 FULL RI DECIMAL = .217314 DEPTH: 10590
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	24,989	0	69.44	3.09	3.09	.00	0
ALT JOB#:	UNIT.....:	2	0	21,615	0	71.13	3.16	3.16	.00	0
ALT LSE#:	HCG.....:	3	0	18,481	0	72.85	3.23	3.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,708	0	74.61	3.30	3.30	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	80,793	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	98,200	1	60436	0	60436	35000	25,436	23,719	15716
05	RUSK COUNTY	1.000000	98,200	2	53460	0	53460	35700	17,760	14,401	12195
52	TATUM ISD - RUSK CO	1.000000	98,200	3	46721	0	46721	36414	10,307	7,268	9349
61	GREGG CO ESD #1 - RU	1.000000	98,200	4	40574	0	40574	37142	3,432	2,104	7121
66	RUSK CO GROUND WATER	1.000000	98,200	=====	=====	=====	=====	=====	=====	=====	=====
				201191	0	201191	144256	56,935	47,492	44381	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	47,492	GAS VAL:	44,381
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	98,200	WI TOTAL:	53,820	RI TOTAL:	44,380

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
35,000		76
	13.0	1
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,830
LAST YR RI VAL: 40,710
LAST YR 8/8 VAL: 92,540

LAST YR OIL PROD: 2
LAST YR GAS PROD: 27,975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 95950 - BIRD G W ESTATE GU (11) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 215146 - 11 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10648
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	34,401	0	69.44	3.82	3.82	.00	0
ALT JOB#:	UNIT.....:	2	0	30,615	0	71.13	3.91	3.91	.00	0
ALT LSE#:	HCG.....:	3	0	26,478	0	72.85	4.00	4.00	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,506	0	74.61	4.10	4.10	.00	0
		5	0	19,130	0	76.43	4.18	4.18	.00	0
		6	0	16,260	0	78.29	4.28	4.28	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,821	0	78.29	4.28	4.28	.00	0
---	-----	-----	-----	8	0	11,748	0	78.29	4.28	4.28	.00	0
04	RUSK CO APPRAISAL DI	1.000000	316,650	9	0	9,986	0	78.29	4.28	4.28	.00	0
05	RUSK COUNTY	1.000000	316,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	316,650		0	184,945	0					0
65	RUSK CO EMERGENCY SE	1.000000	316,650									
66	RUSK CO GROUND WATER	1.000000	316,650									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		----	----	----	----	----	----	----
		1	114393	0	114393	31500	82,893	77,298
		2	104202	0	104202	32130	72,072	58,441
		3	92196	0	92196	32772	59,424	41,900
		4	80326	0	80326	33428	46,898	28,755
		5	69609	0	69609	34096	35,513	18,934
		6	60583	0	60583	34778	25,805	11,963
		7	51496	0	51496	34779	16,717	6,739
		8	43771	0	43771	34779	8,992	3,152
		9	37206	0	37206	34779	2,427	740
		=====	=====	=====	=====	=====	=====	=====
		653782	0	653782	303041	350,741	247,922	63765

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		102	
-----	-----	-----	-----
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,600
LAST YR RI VAL: 47,010
LAST YR 8/8 VAL: 200,610

LAST YR OIL PROD: 13
LAST YR GAS PROD: 33,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96289 - THORNTON EMMA GU (9) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 221903 - 9 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10660
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 135,530
05 RUSK COUNTY 1.000000 135,530
46 HENDERSON ISD .188300 25,520
52 TATUM ISD - RUSK CO .811700 110,010
65 RUSK CO EMERGENCY SE 1.000000 135,530
66 RUSK CO GROUND WATER 1.000000 135,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 24,081 0 69.44 3.21 3.21 .00 0
2 0 21,190 0 71.13 3.28 3.28 .00 0
3 0 18,222 0 72.85 3.36 3.36 .00 0
4 0 15,488 0 74.61 3.44 3.44 .00 0
5 0 13,165 0 76.43 3.52 3.52 .00 0
6 0 11,190 0 78.29 3.60 3.60 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 67237 0 67237 28000 39,237 36,589 9425
2 60456 0 60456 28560 31,896 25,864 7434
3 53256 0 53256 29131 24,125 17,011 5744
4 46345 0 46345 29713 16,632 10,197 4385
5 40310 0 40310 30308 10,002 5,333 3345
6 35042 0 35042 30914 4,128 1,914 2551
=====

302646 0 302646 176626 126,020 96,908 32884
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 96,908 GAS VAL: 32,884
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 135,530 WI TOTAL: 102,650 RI TOTAL: 32,880
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 72

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,810
LAST YR RI VAL: 26,830
LAST YR 8/8 VAL: 116,640

LAST YR OIL PROD: 6
LAST YR GAS PROD: 23,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96293 - WILLIAMSON C E HRS GU 1 (9) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 222214 - 9 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10553
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,431	0	78.29	3.50	3.50	.00	0
---	-----	-----	-----	8	0	21,309	0	78.29	3.50	3.50	.00	0
04	RUSK CO APPRAISAL DI	1.000000	279,100	9	0	20,244	0	78.29	3.50	3.50	.00	0
05	RUSK COUNTY	1.000000	279,100	10	0	19,232	0	78.29	3.50	3.50	.00	0
52	TATUM ISD - RUSK CO	1.000000	279,100	11	0	18,270	0	78.29	3.50	3.50	.00	0
65	RUSK CO EMERGENCY SE	1.000000	279,100	12	0	17,357	0	78.29	3.50	3.50	.00	0
66	RUSK CO GROUND WATER	1.000000	279,100	13	0	16,489	0	78.29	3.50	3.50	.00	0
				14	0	15,664	0	78.29	3.50	3.50	.00	0
				15	0	14,881	0	78.29	3.50	3.50	.00	0
				16	0	14,137	0	78.29	3.50	3.50	.00	0
				17	0	13,430	0	78.29	3.50	3.50	.00	0
					=====	=====	=====					=====
					0	352,981	0					0

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	79347	0	79347	35500	43,847	40,887	10778
				2	79096	0	79096	36210	42,886	34,775	9424
				3	78241	0	78241	36934	41,307	29,126	8177
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		4	76316	0	76316	37672	38,644	23,694	6997
YRS FLAT:	FMVF:	8/8 RES:		5	74237	0	74237	38426	35,811	19,093	5971
				6	72175	0	72175	39194	32,981	15,290	5092
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.68			7	68566	0	68566	39195	29,371	11,841	4243
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.68			8	65138	0	65138	39195	25,943	9,095	3536
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	61881	0	61881	39195	22,686	6,916	2947
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	58787	0	58787	39195	19,592	5,193	2456
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	55847	0	55847	39195	16,652	3,838	2046
				12	53055	0	53055	39195	13,860	2,778	1705
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	50402	0	50402	39195	11,207	1,953	1421
-----	-----	-----	-----	14	47882	0	47882	39195	8,687	1,317	1184
35,500		81		15	45488	0	45488	39195	6,293	829	987
-----	-----	-----	-----	16	43214	0	43214	39195	4,019	461	822
		2.0 1		17	41053	0	41053	39195	1,858	185	685
		3.0 1		=====	=====	=====	=====	=====	=====	=====	=====
		4.0 1			1050725	0	1050725	655081	395,644	207,271	68471
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,490
LAST YR RI VAL: 37,270
LAST YR 8/8 VAL: 132,760

LAST YR OIL PROD: 3
LAST YR GAS PROD: 26,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96415 - HINKLE C A GU (9) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 225734 - 9 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10625
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,422	0	69.44	3.11	3.11	.00	0
ALT JOB#:	UNIT.....:	2	0	16,201	0	71.13	3.18	3.18	.00	0
ALT LSE#:	HCG.....:	3	0	14,742	0	72.85	3.25	3.25	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,119	0	74.61	3.33	3.33	.00	0
		5	0	11,346	0	76.43	3.40	3.40	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	72,830	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	68,260	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	68,260	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	68,260							
61	GREGG CO ESD #1 - RU	.136400	9,320	1	46907	0	46907	30000	16,907	15,766
65	RUSK CO EMERGENCY SE	.863600	58,960	2	44601	0	44601	30600	14,001	11,353
66	RUSK CO GROUND WATER	1.000000	68,260	3	41478	0	41478	31212	10,266	7,239
				4	37820	0	37820	31836	5,984	3,669
				5	33396	0	33396	32472	924	492
					204202	0	204202	156120	48,082	38,519
										23716

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	38,519	GAS VAL:	23,716
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	68,260	WI TOTAL:	44,540	RI TOTAL:	23,720

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		50	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 17,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96454 - BIRD G W ESTATE GU (12) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 227269 - 12 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10596
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	17,790	1	24997	0	24997	21000	3,997	3,727	3483
05	RUSK COUNTY	1.000000	17,790	2	22480	0	22480	21420	1,060	860	2747
46	HENDERSON ISD	1.000000	17,790								
65	RUSK CO EMERGENCY SE	1.000000	17,790		47477	0	47477	42420	5,057	4,587	6230
66	RUSK CO GROUND WATER	1.000000	17,790								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,587 GAS VAL: 6,230
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,790 WI TOTAL: 11,560 RI TOTAL: 6,230

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		27	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,030
LAST YR RI VAL: 2,790
LAST YR 8/8 VAL: 10,820

LAST YR OIL PROD:
LAST YR GAS PROD: 10,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96603 - WALTERS GU 1 (6) FULL WI DECIMAL = .765422 #WELLS: 1
RRC#, WELL#.....: 227277 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234578 DEPTH: 10595
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	28,345	0	69.44	3.08	3.08	.00	0
ALT JOB#:	UNIT.....:	2	0	26,219	0	71.13	3.15	3.15	.00	0
ALT LSE#:	HCG.....:	3	0	23,857	0	72.85	3.22	3.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,232	0	74.61	3.30	3.30	.00	0
		5	0	18,684	0	76.43	3.37	3.37	.00	0
		6	0	16,442	0	78.29	3.45	3.45	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,469	0	78.29	3.45	3.45	.00	0
---	-----	-----	-----	8	0	12,732	0	78.29	3.45	3.45	.00	0
04	RUSK CO APPRAISAL DI	1.000000	235,020	9	0	11,204	0	78.29	3.45	3.45	.00	0
05	RUSK COUNTY	1.000000	235,020	10	0	9,860	0	78.29	3.45	3.45	.00	0
52	TATUM ISD - RUSK CO	1.000000	235,020									
61	GREGG CO ESD #1 - RU	1.000000	235,020		0	183,044	0					0
66	RUSK CO GROUND WATER	1.000000	235,020									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	66823	0	66823	23500	43,323	40,399	19180
				2	63216	0	63216	23970	39,246	31,823	15917
				3	58799	0	58799	24449	34,350	24,220	12986
				4	53630	0	53630	24937	28,693	17,592	10390
				5	48195	0	48195	25436	22,759	12,134	8190
				6	43419	0	43419	25945	17,474	8,101	6472
				7	38208	0	38208	25946	12,262	4,943	4997
				8	33623	0	33623	25946	7,677	2,691	3857
				9	29589	0	29589	25946	3,643	1,111	2977
				10	26038	0	26038	25946	92	24	2298
					=====	=====	=====	=====	=====	=====	=====
					461540	0	461540	252021	209,519	143,038	87264

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.61	\$/BBLRESV: .00	EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.61	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 143,038 GAS VAL: 87,264
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 235,020	WI TOTAL: 147,760 RI TOTAL: 87,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		82	
-----	-----	-----	-----
	7.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,730
LAST YR RI VAL: 51,830
LAST YR 8/8 VAL: 134,560

LAST YR OIL PROD: 3
LAST YR GAS PROD: 28,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96559 - PEPPER J R GU (7) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 227349 - 7 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10602
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,398	0	69.44	3.82	3.82	.00	0
					=====	=====	=====					=====
					0	7,398	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	15,040	1	24444	0	24444	20000	4,444	4,144	3574	
05	RUSK COUNTY	1.000000	15,040		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	15,040		24444	0	24444	20000	4,444	4,144	3574	
65	RUSK CO EMERGENCY SE	1.000000	15,040									
66	RUSK CO GROUND WATER	1.000000	15,040									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	4,144	GAS VAL:		3,574	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	15,040	WI TOTAL:	11,470	RI TOTAL:		3,570	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		28	
-----	-----	-----	-----
		35.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,090
LAST YR RI VAL: 19,360
LAST YR 8/8 VAL: 71,450

LAST YR OIL PROD: 3
LAST YR GAS PROD: 11,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96481 - DELTA GU 1 (11) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 228317 - 11 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10722
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,928	0	69.44	4.65	4.65	.00	0
ALT JOB#:	UNIT.....:	2	0	15,055	0	71.13	4.75	4.75	.00	0
ALT LSE#:	HCG.....:	3	0	12,194	0	72.85	4.87	4.87	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,755	0	74.61	4.97	4.97	.00	0
		5	0	7,804	0	76.43	5.08	5.08	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	62,736	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	130,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	130,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	130,850							
65	RUSK CO EMERGENCY SE	1.000000	130,850	1	71340	0	71340	28000	43,340	40,415
66	RUSK CO GROUND WATER	1.000000	130,850	2	61196	0	61196	28560	32,636	26,464
				3	50818	0	50818	29131	21,687	15,292
				4	41490	0	41490	29713	11,777	7,221
				5	33926	0	33926	30308	3,618	1,929
					258770	0	258770	145712	113,058	91,321

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	91,321	GAS VAL:	33,503
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		55	
		14.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,250
LAST YR RI VAL: 14,000
LAST YR 8/8 VAL: 40,250

LAST YR OIL PROD: 5
LAST YR GAS PROD: 20,878

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96560 - PEPPER J R GU (8) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 230368 - 8 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10635
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 13

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96587 - SOONER GU (11) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 230373 - 11 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10643
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 75,490

05 RUSK COUNTY 1.000000 75,490
46 HENDERSON ISD 1.000000 75,490
65 RUSK CO EMERGENCY SE 1.000000 75,490
66 RUSK CO GROUND WATER 1.000000 75,490

1 0 15,332 0 69.44 3.18 3.18 .00 0
2 0 14,258 0 71.13 3.26 3.26 .00 0
3 0 12,974 0 72.85 3.33 3.33 .00 0
4 0 11,676 0 74.61 3.40 3.40 .00 0
5 0 10,508 0 76.43 3.47 3.47 .00 0
6 0 9,458 0 78.29 3.55 3.55 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 42313 0 42313 24500 17,813 16,611 6034
2 40339 0 40339 24990 15,349 12,446 5046
3 37494 0 37494 25489 12,005 8,464 4114
4 34454 0 34454 25999 8,455 5,184 3316
5 31647 0 31647 26520 5,127 2,734 2672
6 29139 0 29139 27050 2,089 968 2158
=====

215386 0 215386 154548 60,838 46,407 23340
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 46,407 GAS VAL: 23,340
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 75,490 WI TOTAL: 52,150 RI TOTAL: 23,340
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 44

6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,920
LAST YR RI VAL: 11,240
LAST YR 8/8 VAL: 35,160

LAST YR OIL PROD:
LAST YR GAS PROD: 16,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96845 - THORNTON EMMA GU (11) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 233366 - 11 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10698
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 199,220
05 RUSK COUNTY 1.000000 199,220
46 HENDERSON ISD .188300 37,510
52 TATUM ISD - RUSK CO .811700 161,710
65 RUSK CO EMERGENCY SE 1.000000 199,220
66 RUSK CO GROUND WATER 1.000000 199,220

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	29,342	0	69.44	3.21	3.21	.00
				2	0	26,112	0	71.13	3.28	3.28	.00
				3	0	22,583	0	72.85	3.36	3.36	.00
				4	0	19,195	0	74.61	3.44	3.44	.00
				5	0	16,316	0	76.43	3.52	3.52	.00
				6	0	13,868	0	78.29	3.60	3.60	.00
				7	0	11,788	0	78.29	3.60	3.60	.00
				8	0	10,020	0	78.29	3.60	3.60	.00
				=====	=====	=====					=====
					0	149,224	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	81927	0	81927	28000	53,927	50,287	11484
				2	74498	0	74498	28560	45,938	37,250	9160
				3	66001	0	66001	29131	36,870	25,997	7119
				4	57437	0	57437	29713	27,724	16,998	5434
				5	49957	0	49957	30308	19,649	10,476	4146
				6	43428	0	43428	30914	12,514	5,802	3161
				7	36914	0	36914	30914	6,000	2,419	2357
				8	31377	0	31377	30914	463	162	1758
				=====	=====	=====	=====	=====	=====	=====	=====
					441539	0	441539	238454	203,085	149,391	44619

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 149,391 GAS VAL: 44,619
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		87	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,050
LAST YR RI VAL: 35,500
LAST YR 8/8 VAL: 157,550

LAST YR OIL PROD: 11
LAST YR GAS PROD: 30,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96844 - BIRD G W ESTATE GU (13) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 234115 - 13 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10637
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	154,060	1	0	25,288	69.44	3.19	3.19	.00	0
05	RUSK COUNTY	1.000000	154,060	2	0	23,642	71.13	3.26	3.26	.00	0
46	HENDERSON ISD	1.000000	154,060	3	0	21,513	72.85	3.34	3.34	.00	0
65	RUSK CO EMERGENCY SE	1.000000	154,060	4	0	19,145	74.61	3.41	3.41	.00	0
66	RUSK CO GROUND WATER	1.000000	154,060	5	0	16,558	76.43	3.49	3.49	.00	0
				6	0	14,074	78.29	3.57	3.57	.00	0
				7	0	11,963	78.29	3.57	3.57	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70222	0	70222	32500	37,722	35,176	9785
2	67092	0	67092	33150	33,942	27,523	8200
3	62548	0	62548	33813	28,735	20,261	6706
4	56830	0	56830	34489	22,341	13,698	5345
5	50304	0	50304	35178	15,126	8,064	4150
6	43738	0	43738	35882	7,856	3,642	3165
7	37177	0	37177	35883	1,294	522	2360
	387911	0	387911	240895	147,016	108,886	39711

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 108,886 GAS VAL: 39,711
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 154,060 WI TOTAL: 114,350 RI TOTAL: 39,710

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		72	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,340
LAST YR RI VAL: 20,710
LAST YR 8/8 VAL: 72,050

LAST YR OIL PROD: 10
LAST YR GAS PROD: 29,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97050 - WILLIAMSON C E HRS GU 1 (10) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 238592 - 10 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10583
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	170,700	1	0	28,094	69.44	3.31	3.31	.00	0
05	RUSK COUNTY	1.000000	170,700	2	0	24,721	71.13	3.38	3.38	.00	0
52	TATUM ISD - RUSK CO	1.000000	170,700	3	0	21,258	72.85	3.46	3.46	.00	0
65	RUSK CO EMERGENCY SE	1.000000	170,700	4	0	18,069	74.61	3.54	3.54	.00	0
66	RUSK CO GROUND WATER	1.000000	170,700	5	0	15,358	76.43	3.61	3.61	.00	0
				6	0	13,055	78.29	3.70	3.70	.00	0
				7	0	11,096	78.29	3.70	3.70	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81213	0	81213	32000	49,213	45,891	11031
2	72974	0	72974	32640	40,334	32,706	8695
3	64236	0	64236	33292	30,944	21,818	6714
4	55863	0	55863	33958	21,905	13,430	5122
5	48423	0	48423	34638	13,785	7,350	3894
6	42186	0	42186	35330	6,856	3,178	2976
7	35858	0	35858	35331	527	212	2219
	400753	0	400753	237189	163,564	124,585	40651

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: .00 EQUIP VAL: 5,465
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 124,585 GAS VAL: 40,651
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,700 WI TOTAL: 130,050 RI TOTAL: 40,650

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
32,000 84
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,440
LAST YR RI VAL: 29,650
LAST YR 8/8 VAL: 115,090

LAST YR OIL PROD: 20
LAST YR GAS PROD: 32,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97018 - THOMPSON PERRY GU (12) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 241883 - 12 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10627
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 22

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 8,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97121 - WILLIAMSON C E HRS GU 1 (11) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 244114 - 11 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10530
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	28,530	1	0	17,294	0	69.44	3.12	3.12	.00	0
05	RUSK COUNTY	1.000000	28,530	2	0	14,353	0	71.13	3.19	3.19	.00	0
52	TATUM ISD - RUSK CO	1.000000	28,530									
65	RUSK CO EMERGENCY SE	1.000000	28,530									
66	RUSK CO GROUND WATER	1.000000	28,530									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,381 GAS VAL: 11,165
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,530 WI TOTAL: 17,360 RI TOTAL: 11,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		54	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,140
LAST YR RI VAL: 21,140
LAST YR 8/8 VAL: 65,280

LAST YR OIL PROD: 4
LAST YR GAS PROD: 22,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97293 - SOONER GU (12) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 245191 - 12 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10775
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	217,380	1	0	30,205	69.44	3.19	3.19	.00	0
05	RUSK COUNTY	1.000000	217,380	2	0	28,238	71.13	3.26	3.26	.00	0
46	HENDERSON ISD	1.000000	217,380	3	0	25,695	72.85	3.33	3.33	.00	0
65	RUSK CO EMERGENCY SE	1.000000	217,380	4	0	22,867	74.61	3.41	3.41	.00	0
66	RUSK CO GROUND WATER	1.000000	217,380	5	0	19,777	76.43	3.49	3.49	.00	0
				6	0	16,810	78.29	3.57	3.57	.00	0
				7	0	14,288	78.29	3.57	3.57	.00	0
				8	0	12,145	78.29	3.57	3.57	.00	0
				=====	=====	=====					=====
					0	170,025					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----

1	83622	0	83622	32000	51,622	48,138	11925
2	79891	0	79891	32640	47,251	38,314	9994
3	74258	0	74258	33292	40,966	28,885	8149
4	67673	0	67673	33958	33,715	20,671	6514
5	59901	0	59901	34638	25,263	13,469	5058
6	52083	0	52083	35330	16,753	7,767	3857
7	44271	0	44271	35331	8,940	3,604	2876
8	37630	0	37630	35331	2,299	806	2145
=====	=====	=====	=====	=====	=====	=====	=====
499329	0	499329	272520	226,809	161,654	50518	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 161,654 GAS VAL: 50,518
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		86	
-----	-----	-----	-----
	1	5.0	1
	5.0	1	8.0
	10.0	1	10.0
	12.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,670
LAST YR RI VAL: 36,240
LAST YR 8/8 VAL: 140,910

LAST YR OIL PROD: 16
LAST YR GAS PROD: 29,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97212 - DELTA GU 1 (12) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 246496 - 12 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10668
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,790	1	34665	0	34665	37500	-2,835	-2,644	5472
05	RUSK COUNTY	1.000000	12,790		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	12,790		34665	0	34665	37500	2,835-	2,644-	5472
65	RUSK CO EMERGENCY SE	1.000000	12,790								
66	RUSK CO GROUND WATER	1.000000	12,790								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,472		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		12,790	WI TOTAL:	7,320	RI TOTAL:	5,470

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 41

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97237 - CHEROKEE LAKE UNIT 1 (6) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 249378 - 6 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 11150
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	28,360	1	32003	0	32003	26500	5,503	5,132	8871
05	RUSK COUNTY	1.000000	28,360	2	27168	0	27168	27030	138	112	6606
52	TATUM ISD - RUSK CO	1.000000	28,360								
61	GREGG CO ESD #1 - RU	1.000000	28,360		59171	0	59171	53530	5,641	5,244	15477
66	RUSK CO GROUND WATER	1.000000	28,360								

\$/BBLRESV: .00 EQUIP VAL: 7,639
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,244 GAS VAL: 15,477
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,360 WI TOTAL: 12,880 RI TOTAL: 15,480

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		37	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,350
LAST YR RI VAL: 27,800
LAST YR 8/8 VAL: 52,150

LAST YR OIL PROD: 14
LAST YR GAS PROD: 14,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97414 - DELTA GU 1 (13) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 257046 - 13 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10730
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	249,200	1	0	34,962	0	69.44	3.20	3.20	.00
05	RUSK COUNTY	1.000000	249,200	2	0	33,562	0	71.13	3.27	3.27	.00
46	HENDERSON ISD	1.000000	249,200	3	0	31,033	0	72.85	3.34	3.34	.00
65	RUSK CO EMERGENCY SE	1.000000	249,200	4	0	27,142	0	74.61	3.42	3.42	.00
66	RUSK CO GROUND WATER	1.000000	249,200	5	0	22,382	0	76.43	3.50	3.50	.00
				6	0	17,905	0	78.29	3.58	3.58	.00
				7	0	14,324	0	78.29	3.58	3.58	.00

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95740	0	95740	37000	58,740	54,775	15116
2	93916	0	93916	37740	56,176	45,551	13006
3	88698	0	88698	38494	50,204	35,399	10775
4	79435	0	79435	39264	40,171	24,630	8465
5	67037	0	67037	40050	26,987	14,388	6266
6	54855	0	54855	40851	14,004	6,493	4498
7	43884	0	43884	40851	3,033	1,223	3156
	523565	0	523565	274250	249,315	182,459	61282

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 182,459 GAS VAL: 61,282
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 249,200 WI TOTAL: 187,920 RI TOTAL: 61,280

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		98	
	3.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,550
LAST YR RI VAL: 18,730
LAST YR 8/8 VAL: 52,280

LAST YR OIL PROD: 19
LAST YR GAS PROD: 31,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97418 - PEPPER J R GU (9) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 257049 - 9 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10595
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	24,750	0	69.44	3.37	3.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	24,750	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				72145	0	72145	71000	1,145	1,068	10549	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	18,940					
52				RUSK COUNTY	1.000000	18,940					
65				TATUM ISD - RUSK CO	1.000000	18,940					
66				RUSK CO EMERGENCY SE	1.000000	18,940					
				RUSK CO GROUND WATER	1.000000	18,940					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 1,068		GAS VAL: 10,549			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,940	WI TOTAL:		8,390	RI TOTAL:	
										10,550	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,000		74	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,520
LAST YR RI VAL: 9,780
LAST YR 8/8 VAL: 19,300

LAST YR OIL PROD: 5
LAST YR GAS PROD: 25,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97421 - THORNTON HENRY GU (4) FULL WI DECIMAL = .874943 #WELLS: 1
RRC#, WELL#.....: 257445 - 4 RRC DIST.: 06 FULL RI DECIMAL = .125057 DEPTH: 10600
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,038	0	69.44	3.19	3.19	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,038	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				36390	0	36390	31500	4,890	4,560	4871	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	16,750					
52				RUSK COUNTY	1.000000	16,750					
65				TATUM ISD - RUSK CO	1.000000	16,750					
66				RUSK CO EMERGENCY SE	1.000000	16,750					
				RUSK CO GROUND WATER	1.000000	16,750					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 4,560		GAS VAL: 4,871			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,750	WI TOTAL:		11,880	RI TOTAL:	
										4,870	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		40	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,580
LAST YR RI VAL: 9,180
LAST YR 8/8 VAL: 29,760

LAST YR OIL PROD: 7
LAST YR GAS PROD: 16,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97429 - THORNTON EMMA GU (12) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 257720 - 12 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10605
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	36,640	0	69.44	5.15	5.15	.00	0
ALT JOB#:	UNIT.....:	2	0	33,891	0	71.13	5.28	5.28	.00	0
ALT LSE#:	HCG.....:	3	0	30,839	0	72.85	5.39	5.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	27,445	0	74.61	5.51	5.51	.00	0
		5	0	23,737	0	76.43	5.64	5.64	.00	0
		6	0	20,176	0	78.29	5.77	5.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		14,577	0	78.29	5.77	5.77	.00	0
04	RUSK CO APPRAISAL DI	1.000000	616,690	9	0		12,390	0	78.29	5.77	5.77	.00	0
05	RUSK COUNTY	1.000000	616,690	10	0		10,532	0	78.29	5.77	5.77	.00	0
46	HENDERSON ISD	.188300	116,120	11	0		8,952	0	78.29	5.77	5.77	.00	0
52	TATUM ISD - RUSK CO	.811700	500,570	12	0		7,609	0	78.29	5.77	5.77	.00	0
65	RUSK CO EMERGENCY SE	1.000000	616,690	13	0		6,468	0	78.29	5.77	5.77	.00	0
66	RUSK CO GROUND WATER	1.000000	616,690	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0		250,405	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	164132	0	164132	28500	135,632	126,477	23006
	2	155650	0	155650	29070	126,580	102,640	19138
	3	144584	0	144584	29651	114,933	81,040	15594
	4	131536	0	131536	30244	101,292	62,106	12444
	5	116449	0	116449	30848	85,601	45,639	9664
*** PARAMETERS ***	6	101263	0	101263	31465	69,798	32,359	7372
	7	86074	0	86074	31466	54,608	22,015	5497
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	8	73163	0	73163	31466	41,697	14,617	4098
YRS FLAT: FMVF: 8/8 RES:	9	62188	0	62188	31466	30,722	9,365	3056
	10	52860	0	52860	31466	21,394	5,671	2278
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.72	11	44931	0	44931	31466	13,465	3,104	1699
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.72	12	38191	0	38191	31466	6,725	1,348	1267
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	13	32463	0	32463	31466	997	174	944
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		1203484	0	1203484	400040	803,444	506,555	106057

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 4,078		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
28,500		106		WI PAYOUT: 4.4	GAS VAL: 506,555	GAS VAL: 106,057	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
	7.0 1				=====	=====	=====
	8.0 1			8/8 VALUE: 616,690	WI TOTAL: 510,630	RI TOTAL: 106,060	
	10.0 1						
	12.0 1						
	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,470
LAST YR RI VAL: 35,580
LAST YR 8/8 VAL: 155,050

LAST YR OIL PROD: 12
LAST YR GAS PROD: 39,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 97683 - THORNTON JAMESON (1H) FULL WI DECIMAL = .822389 #WELLS: 1
RRC#, WELL#.....: 282354 - 1H RRC DIST.: 06 FULL RI DECIMAL = .177611 DEPTH: 10438
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	132	88,272	0	76.55	4.57	4.57	.00	8347
---	-----	-----	-----	8 <td>112<td>75,031</td><td>0<td>76.55<td>4.57<td>4.57<td>.00<td>7095</td></td></td></td></td></td></td>	112 <td>75,031</td> <td>0<td>76.55<td>4.57<td>4.57<td>.00<td>7095</td></td></td></td></td></td>	75,031	0 <td>76.55<td>4.57<td>4.57<td>.00<td>7095</td></td></td></td></td>	76.55 <td>4.57<td>4.57<td>.00<td>7095</td></td></td></td>	4.57 <td>4.57<td>.00<td>7095</td></td></td>	4.57 <td>.00<td>7095</td></td>	.00 <td>7095</td>	7095
04	RUSK CO APPRAISAL DI	1.000000	2,797,140	9	95	63,777	0	76.55	4.57	4.57	.00	6031
05	RUSK COUNTY	1.000000	2,797,140	10	81	54,210	0	76.55	4.57	4.57	.00	5126
52	TATUM ISD - RUSK CO	1.000000	2,797,140	11	69	46,078	0	76.55	4.57	4.57	.00	4357
65	RUSK CO EMERGENCY SE	1.000000	2,797,140	12	58	39,167	0	76.55	4.57	4.57	.00	3703
66	RUSK CO GROUND WATER	1.000000	2,797,140		=====	=====	=====					=====
					1,994	1,330,540	0					119,724

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	762852	0	781947	126893	655,054	610,838	158168
				2	678276	0	695316	129430	565,886	458,859	123372
				3	593822	0	608701	132019	476,682	336,113	94740
				4	516570	0	529523	134660	394,863	242,106	72295
				5	448127	0	459405	137353	322,052	171,705	55020
				6	390303	0	400123	140100	260,023	120,552	42035
*** PARAMETERS ***				7	331757	0	340104	140100	200,004	80,632	31342
				8	281994	0	289089	140100	148,989	52,229	23368
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	239695	0	245726	140100	105,626	32,199	17424
YRS FLAT:	FMVF:	8/8 RES:		10	203740	0	208866	140100	68,766	18,228	12992
				11	173179	0	177536	140100	37,436	8,629	9687
OIL WELLHEAD PRICE: 92.35	GAS WI GR PRICE: 6.11			12	147202	0	150905	140100	10,805	2,166	7222
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.11			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				4767517	0	4887241	1641055	3,246,186	2,134,256	647665

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.35 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

126,893 1.0 664

12.0 1 12.0 1
14.0 1 14.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,959,500
LAST YR RI VAL: 525,320
LAST YR 8/8 VAL: 2,484,820

LAST YR OIL PROD: 344
LAST YR GAS PROD: 244,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/09/2023 MNRLCBLA

LEASE#, NAME.....: 97688 - THORNTON JAMESON (2H) FULL WI DECIMAL = .855675 #WELLS: 1
RRC#, WELL#.....: 283514 - 2H RRC DIST.: 06 FULL RI DECIMAL = .144325 DEPTH: 10413
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	481	296,060	0	67.39	4.19	4.19	.00	27736
ALT JOB#:	UNIT.....:	2	144	263,477	0	69.03	4.29	4.29	.00	8506
ALT LSE#:	HCG.....:	3	94	227,873	0	70.71	4.38	4.38	.00	5687
ALT RRC#:	GRAPH.....:	4	71	193,692	0	72.42	4.49	4.49	.00	4400
		5	56	164,638	0	74.19	4.59	4.59	.00	3606
		6	45	139,942	0	75.98	4.69	4.69	.00	2954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36	118,951	0	75.98	4.69	4.69	.00	2363
---	-----	-----	-----	8	29	101,108	0	75.98	4.69	4.69	.00	1891
04	RUSK CO APPRAISAL DI	1.000000	3,846,150	9	23	85,942	0	75.98	4.69	4.69	.00	1512
05	RUSK COUNTY	1.000000	3,846,150	10	18	73,050	0	75.98	4.69	4.69	.00	1210
52	TATUM ISD - RUSK CO	1.000000	3,846,150	11	14	62,093	0	75.98	4.69	4.69	.00	968
65	RUSK CO EMERGENCY SE	1.000000	3,846,150	12	11	52,779	0	75.98	4.69	4.69	.00	774
66	RUSK CO GROUND WATER	1.000000	3,846,150	13	9	44,862	0	75.98	4.69	4.69	.00	619

===== 1,031 1,824,467 0 ===== 62,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1061457	0	1089193	158500	930,693	867,871	172062
2	967183	0	975689	161670	814,019	660,063	135204
3	854035	0	859722	164903	694,819	489,924	104502
4	744161	0	748561	168201	580,360	355,842	79816
5	646625	0	650231	171565	478,666	255,206	60817
6	561605	0	564559	174996	389,563	180,609	46319
7	477365	0	479728	174996	304,732	122,853	34526
8	405760	0	407651	174996	232,655	81,559	25735
9	344896	0	346408	174996	171,412	52,254	19184
10	293162	0	294372	174996	119,376	31,644	14300
11	249187	0	250155	174996	75,159	17,324	10659
12	211809	0	212583	174996	37,587	7,534	7946
13	180038	0	180657	174996	5,661	986	5923

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 91.68	GAS WI GR PRICE: 6.28						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.28						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.24	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 9,464	WI OIL VAL: 27,532	RI OIL VAL: 6,320	
158,500	3.4	855		WI PAYOUT: 4.2	GAS VAL: 3,096,134	GAS VAL: 710,673	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
	85.0 1	10.0 1			=====	=====	
	40.0 1	12.0 1		8/8 VALUE: 3,846,150	WI TOTAL: 3,138,160	RI TOTAL: 707,990	
	30.0 1	15.0 99					
	20.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,038,510
LAST YR RI VAL: 479,070
LAST YR 8/8 VAL: 2,517,580

LAST YR OIL PROD: 27
LAST YR GAS PROD: 315,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/19/2023 MASSUPIC

LEASE#, NAME.....: 96013 - SANER MARY R GU (4) FULL WI DECIMAL = .819657 #WELLS: 1
RRC#, WELL#.....: 214977 - 4 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 8955
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.840000	5,230						
05	RUSK COUNTY	.840000	5,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
49	MT ENTERPRISE ISD	.840000	5,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.840000	5,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.840000	5,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.160000	1,000			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.52	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED RRC#214977 AND
REMARKS2: RRC #214978
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69710 - SANER MARY R GU (1-2) FULL WI DECIMAL = .819657 #WELLS: 1
RRC#, WELL#.....: 107288 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 10065
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 16700 HCG.....:
ALT RRC#: 107288 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	69.44	1.31	1.31	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	16000	-16,000	0	0	
04 RUSK CO APPRAISAL DI				.840000	6,150	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.840000	6,150	0	0	0	16000	16,000-	0
49 MT ENTERPRISE ISD				.840000	6,150						
65 RUSK CO EMERGENCY SE				.840000	6,150	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				.840000	6,150	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
73 GARRISON ISD - NACOG				.160000	1,170	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0	
						RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					7,320	WI TOTAL:		7,320		RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 22

REMARKS1: COMMINGLED WITH #178025-PETTIT
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96077 - BLOUNT ETAL (1) FULL WI DECIMAL = .773872 #WELLS: 1
RRC#, WELL#.....: 219803 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226128 DEPTH: 10100
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
49	MT ENTERPRISE ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96133 - SANER MARY R GU (6) FULL WI DECIMAL = .819657 #WELLS: 1
RRC#, WELL#.....: 220324 - 6 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 12060
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30763	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 220324	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.840000	7,690						
05	RUSK COUNTY	.840000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
49	MT ENTERPRISE ISD	.840000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.840000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.840000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.160000	1,460			=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500		12	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 3
LAST YR GAS PROD: 3,516

REMARKS1: COMMINGLED W/RRC#220328
REMARKS2: APPLEBY N (PETTIT)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 73 CHEROKEE LAST UPDATE: 6/15/2023 MNRLCBLA

LEASE#, NAME.....: 97650 - CARSON UNIT (1H) FULL WI DECIMAL = .809780 #WELLS: 1
RRC#, WELL#.....: 15434 - 1H RRC DIST.: 06 FULL RI DECIMAL = .190220 DEPTH: 8265
OPERATOR#, AGENT#: 189405 - 128
OPERATOR NAME....: CRESCENT PASS ENERGY
OIL FIELD#.....: 94758500
OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .610000
05 RUSK COUNTY .610000 \$/BBLRESV: .00 EQUIP VAL: 0
56 RUSK ISD - RUSK CO .610000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .610000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .610000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
77 RUSK ISD - CHEROKEE .390000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.92 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

176,500 7.9 43

10.0 1 6.0 1
11.0 1 8.0 1
13.0 1 10.0 1
15.0 99 15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,250
LAST YR RI VAL: 209,720
LAST YR 8/8 VAL: 493,970

LAST YR OIL PROD: 3,054
LAST YR GAS PROD: 17,041

REMARKS1: CHEROKEE COUNTY-39%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57460 - DEASON BROS FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6726 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 237757 - 161
OPERATOR NAME....: DYERDALE ENERGY, L.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.38	1.38	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36300	-36,300	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	4,790								
05	RUSK COUNTY	1.000000	4,790	0	0	0	36300	36,300-	0	0	
53	WEST RUSK CISD	1.000000	4,790								
60	KILGORE COLLEGE - RU	1.000000	4,790	\$/BBLRESV: .00		EQUIP VAL:		4,785			
65	RUSK CO EMERGENCY SE	1.000000	4,790	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	4,790	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		4,790		WI TOTAL:		4,790	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 5,148
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,790

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69980 - SCHUYLER M -A- FULL WI DECIMAL = .780000 #WELLS: 5
RRC#, WELL#.....: 7607 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH:

OPERATOR#, AGENT#: 237757 - 161
OPERATOR NAME....: DYERDALE ENERGY, L.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	0	12100	-12,100	0
04	RUSK CO APPRAISAL DI	1.000000	4,650		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	4,650		0	0	0	12100	12,100-	0
45	CARLISLE ISD - RUSK	1.000000	4,650							
65	RUSK CO EMERGENCY SE	1.000000	4,650		\$/BBLRESV:	.00	EQUIP VAL:	4,647		
66	RUSK CO GROUND WATER	1.000000	4,650		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	4,650	WI TOTAL:	4,650	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SI 1 WS WELL
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57960 - DICKERSON C N ETAL -B- FULL WI DECIMAL = .883898 #WELLS: 1
RRC#, WELL#.....: 8472 - RRC DIST.: 06E FULL RI DECIMAL = .116102 DEPTH: 3648

OPERATOR#, AGENT#: 237757 - 161
OPERATOR NAME....: DYERDALE ENERGY, L.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.38	1.38	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	8800	-8,800	0	0	
04	RUSK CO APPRAISAL DI	1.000000	2,320	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	2,320		0	0	8800	8,800-	0	0	
30	KILGORE ISD - RUSK C	1.000000	2,320								
60	KILGORE COLLEGE - RU	1.000000	2,320								
65	RUSK CO EMERGENCY SE	1.000000	2,320								
66	RUSK CO GROUND WATER	1.000000	2,320								
				\$/BBLRESV: .00		EQUIP VAL: 2,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		2,320		WI TOTAL: 2,320		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60095 - GOLDSBERRY GU (2) FULL WI DECIMAL = .815999 #WELLS: 1
RRC#, WELL#.....: 91230 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184001 DEPTH: 7806

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 07620300
GAS FIELD NAME...: BETTY JO (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
53 WEST RUSK CISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700 .6 6

9.0 1 15.0 99
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 277
LAST YR GAS PROD: 2,726

REMARKS1: WELL 2
REMARKS2: HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97236 - CHAPMAN-KELLY (2) FULL WI DECIMAL = .815039 #WELLS: 1
RRC#, WELL#.....: 246403 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184961 DEPTH: 11748
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91109 - PRUITT GU (1) FULL WI DECIMAL = .777142 #WELLS: 1
RRC#, WELL#.....: 125211 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222858 DEPTH: 8000
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 17184600
GAS FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,790	1	24083	0	24083	20500	3,583	3,341	6468
05	RUSK COUNTY	1.000000	20,790	2	21297	0	21297	20910	387	314	5017
47	LANEVILLE ISD	1.000000	20,790								
65	RUSK CO EMERGENCY SE	1.000000	20,790		45380	0	45380	41410	3,970	3,655	11485
66	RUSK CO GROUND WATER	1.000000	20,790								

\$/BBLRESV: .00 EQUIP VAL: 5,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,655 GAS VAL: 11,485
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,790 WI TOTAL: 9,300 RI TOTAL: 11,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,500 21
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 2,820
LAST YR 8/8 VAL: 8,750

LAST YR OIL PROD: 43
LAST YR GAS PROD: 8,186

REMARKS1:
REMARKS2: PETTIT CRANE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96164 - EATON J L 2 (1L) FULL WI DECIMAL = .790941 #WELLS: 1
RRC#, WELL#.....: 222042 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .209059 DEPTH: 12000
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
47 LANEVILLE ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 9
LAST YR GAS PROD: 403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....: 62985 - KANGERGA MICHAEL ETAL GU (1) FULL WI DECIMAL = .751967 #WELLS: 1
RRC#, WELL#.....: 94014 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248033 DEPTH: 7711

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 40361600
GAS FIELD NAME...: HENDERSON, S.(TRANS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,210	35,825	0	69.44	1.85	1.85	.00
ALT RRC#:	GRAPH.....:	2	1,107	33,126	0	71.13	1.89	1.89	.00
		3	985	29,480	0	72.85	1.93	1.93	.00
		=====	=====	=====					=====
			3,302	98,431	0				176,352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	134,000	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	134,000	1	49838	0	113020	87142	25,878	24,131
46	HENDERSON ISD	1.000000	134,000	2	47079	0	106290	88884	17,406	14,113
65	RUSK CO EMERGENCY SE	1.000000	134,000	3	42784	0	96743	90662	6,081	4,288
66	RUSK CO GROUND WATER	1.000000	134,000	=====	=====	=====	=====	=====	=====	=====
					139701	0	316053	266688	49,365	42,532

\$/BBLRESV:	9.56	EQUIP VAL:	4,746
\$/BBLPROD:	9,017	WI OIL VAL:	23,732
WI PAYOUT:	2.7	GAS VAL:	18,800
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	134,000	WI TOTAL:	47,280
		RI TOTAL:	86,720

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,142	3.5	102	
-----	-----	-----	-----
	7.0 1	5.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,800
LAST YR RI VAL: 117,020
LAST YR 8/8 VAL: 265,820

LAST YR OIL PROD: 1,401
LAST YR GAS PROD: 38,043

REMARKS1:
REMARKS2: TRANS.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74490 - WENDELIN W J OU (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13850 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7800

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC: 10699
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2053	0	16841	16000	841	784	2253
04	RUSK CO APPRAISAL DI	1.000000	10,010	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,010		2053	0	16841	16000	841	784	2253
46	HENDERSON ISD	1.000000	10,010								
65	RUSK CO EMERGENCY SE	1.000000	10,010		\$/BBLRESV:	3.28	EQUIP VAL:		6,971		
66	RUSK CO GROUND WATER	1.000000	10,010		\$/BBLPROD:	1,122	WI OIL VAL:		688	RI OIL VAL:	1,978
					WI PAYOUT:	.0	GAS VAL:		96	GAS VAL:	275
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	10,010	WI TOTAL:		7,760	RI TOTAL:	2,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.7	3	
8.0	1	29.0	1
9.0	1	26.0	1
11.0	1	24.0	1
13.0	1	20.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 168
LAST YR GAS PROD: 465

REMARKS1: P/B FROM #10699-TRAVIS PEAK
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95146 - WESSON H P GU FULL WI DECIMAL = .816783 #WELLS: 1
RRC#, WELL#.....: 165156 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183217 DEPTH: 12595
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
53 WEST RUSK CISD 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 9,150
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 5

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 369
LAST YR GAS PROD: 2,047

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95217 - WALLACE J GU (1) FULL WI DECIMAL = .825964 #WELLS: 1
RRC#, WELL#.....: 169071 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174036 DEPTH: 11065
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 2

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 82
LAST YR GAS PROD: 683

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96084 - CHAPMAN-KELLY (1) FULL WI DECIMAL = .815039 #WELLS: 1
RRC#, WELL#.....: 218362 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184961 DEPTH: 10945
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		6	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96115 - MULLINS UNIT (1) FULL WI DECIMAL = .807964 #WELLS: 1
RRC#, WELL#.....: 219703 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192036 DEPTH: 12085
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 6

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 3
LAST YR GAS PROD: 3,506

REMARKS1: COMMINGLED W/219492 MINDEN
REMARKS2: (COTTON VALLEY CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96193 - PRIOR W P (1) FULL WI DECIMAL = .815122 #WELLS: 1
RRC#, WELL#.....: 220728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184878 DEPTH: 10835
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .1 4

25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 25
LAST YR GAS PROD: 2,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96187 - MCCOY JOHN (1) FULL WI DECIMAL = .817133 #WELLS: 1
RRC#, WELL#.....: 221780 - 1 RRC DIST.: 06 FULL RI DECIMAL = .182867 DEPTH: 12135
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 2

48.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 1,466

REMARKS1: COMMINGLED W/221779
REMARKS2: MINDEN(COTTON VALLEY LIME)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91203 - REDWINE HEIRS GU FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 127334 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 7830
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
45	CARLISLE ISD - RUSK	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.2	10	
-----	-----	-----	-----
	12.0 1	5.0 1	
	15.0 1	8.0 1	
	18.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 103
LAST YR GAS PROD: 4,523

REMARKS1:
REMARKS2: TRAVIS PEAK 7570
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91385 - CARLTON GU (1) FULL WI DECIMAL = .822410 #WELLS: 1
RRC#, WELL#.....: 135625 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177590 DEPTH: 7932

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14076	0	17388	18500	-1,112	-1,037	3517	-----
04	RUSK CO APPRAISAL DI	1.000000	8,750		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,750		14076	0	17388	18500	1,112-	1,037-	3517	
47	LANEVILLE ISD	1.000000	8,750									
65	RUSK CO EMERGENCY SE	1.000000	8,750		\$/BBLRESV:	4.15	EQUIP VAL:	5,233				
66	RUSK CO GROUND WATER	1.000000	8,750		\$/BBLPROD:	1,207	WI OIL VAL:	0	RI OIL VAL:	670		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,847		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,750	WI TOTAL:	5,230	RI TOTAL:	3,520		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.2	35	
	27.0 1	10.0 1	
	25.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 9,000

LAST YR OIL PROD: 110
LAST YR GAS PROD: 10,533

REMARKS1: WELL #1
REMARKS2: TRAVIS PEAK 7600
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....: 91027 - WILDER OU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12061 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7748

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME.....: JANDAR EXPLORATION,
OIL FIELD#.....: 61794500
OIL FIELD NAME...: MINDEN, E. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	211,360	1	2,347	5,017	0	67.74	3.18	3.18	.00	119239
05	RUSK COUNTY	1.000000	211,360	2	2,100	4,364	0	69.38	3.26	3.26	.00	109274
46	HENDERSON ISD	.500000	105,680	3	1,816	3,643	0	71.07	3.33	3.33	.00	96797
47	LANEVILLE ISD	.500000	105,680	4	1,516	2,951	0	72.80	3.40	3.40	.00	82774
65	RUSK CO EMERGENCY SE	1.000000	211,360		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	211,360		7,779	15,975	0					408,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	11966	0	131205	83524	47,681	44,463	40962
05	10670	0	119944	85194	34,750	28,178	32848
46	9098	0	105895	86897	18,998	13,395	25439
47	7525	0	90299	88635	1,664	1,020	19027
	=====	=====	=====	=====	=====	=====	=====
	39259	0	447343	344250	103,093	87,056	118276

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.15 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,524	6.9	15	
	9.0 1	11.0 1	
	12.0 1	15.0 1	
	15.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,530
LAST YR RI VAL: 81,310
LAST YR 8/8 VAL: 232,840

LAST YR OIL PROD: 2,672
LAST YR GAS PROD: 5,106

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97116 - PRIOR (5) FULL WI DECIMAL = .795873 #WELLS: 1
RRC#, WELL#.....: 244168 - 5 RRC DIST.: 06 FULL RI DECIMAL = .204127 DEPTH: 7736
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61798150
GAS FIELD NAME...: MINDEN, W. (TRAVIS PEAK 7660)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 1

11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2023 MNRLCBLA

LEASE#, NAME.....: 95145 - ALEXANDER G FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 15177 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 7747
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME.....: JANDAR EXPLORATION,
OIL FIELD#.....: 67853600
OIL FIELD NAME...: OVERTON, S. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	91,640	1	983	0	0	70.42	4.84	4.84	.00	48456
05	RUSK COUNTY	1.000000	91,640	2	909	0	0	72.13	4.95	4.95	.00	45896
53	WEST RUSK CISD	1.000000	91,640	3	813	0	0	73.88	5.07	5.07	.00	42045
60	KILGORE COLLEGE - RU	1.000000	91,640	4	720	0	0	75.68	5.18	5.18	.00	38143
65	RUSK CO EMERGENCY SE	1.000000	91,640		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	91,640		3,425	0	0					174,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	48456	34590	13,866	12,930	19450
05	0	0	45896	35281	10,615	8,607	16160
53	0	0	42045	35987	6,058	4,271	12986
60	0	0	38143	36707	1,436	880	10334
	=====	=====	=====	=====	=====	=====	=====
	0	0	174540	142565	31,975	26,688	58930

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,590 2.8

5.0 1
10.0 1
11.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,710
LAST YR RI VAL: 27,970
LAST YR 8/8 VAL: 41,680

LAST YR OIL PROD: 977
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS OAK HILL
REMARKS2: (CV) #163250
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91576 - MCANALLY K W OU (1) FULL WI DECIMAL = .839701 #WELLS: 1
RRC#, WELL#.....: 13060 - RRC DIST.: 06 FULL RI DECIMAL = .160299 DEPTH: 7900

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
OIL FIELD#.....: 72257605
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,500	1	760	2,057	0	70.42	1.51	1.51	.00	44940
05	RUSK COUNTY	1.000000	26,500	2	703	1,872	0	72.13	1.55	1.55	.00	42579
47	LANEVILLE ISD	1.000000	26,500									
65	RUSK CO EMERGENCY SE	1.000000	26,500		1,463	3,929	0					87,519
66	RUSK CO GROUND WATER	1.000000	26,500									

\$/BBLRESV: 3.31 EQUIP VAL: 6,639
\$/BBLPROD: 2,200 WI OIL VAL: 4,064 RI OIL VAL: 14,713
WI PAYOUT: .0 GAS VAL: 234 GAS VAL: 848
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,500 WI TOTAL: 10,940 RI TOTAL: 15,560

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500	2.2	6	
	7.0 1	8.0 1	
	8.0 1	10.0 1	
	10.0 1	12.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,350
LAST YR RI VAL: 27,410
LAST YR 8/8 VAL: 45,760

LAST YR OIL PROD: 752
LAST YR GAS PROD: 1,645

REMARKS1: P/B FROM #75393 TRAVIS PEAK
REMARKS2: PETTIT OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62930 - KANGERGA UNIT FULL WI DECIMAL = .751178 #WELLS: 1
RRC#, WELL#.....: 68997 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248822 DEPTH: 7826

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 78872500
GAS FIELD NAME...: RUFUS (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000 3

13.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 74
LAST YR GAS PROD: 1,119

REMARKS1:
REMARKS2: PETTIT LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68730 - PRIOR UNIT FULL WI DECIMAL = .813743 #WELLS: 1
RRC#, WELL#.....: 73117 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186257 DEPTH: 7670
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 78872600
GAS FIELD NAME...: RUFUS (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	84,680
05	RUSK COUNTY	1.000000	84,680
46	HENDERSON ISD	1.000000	84,680
65	RUSK CO EMERGENCY SE	1.000000	84,680
66	RUSK CO GROUND WATER	1.000000	84,680

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
1	212	18,729	0	69.44	2.07	2.07	.00	11979			
2	167	16,481	0	71.13	2.11	2.11	.00	9666			
3	133	14,172	0	72.85	2.16	2.16	.00	7920			
4	106	12,046	0	74.61	2.21	2.21	.00	6489			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
618	61,428	0						36,054			

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	31548	0	43527	22500	21,027	19,608	9331
2	28298	0	37964	22950	15,014	12,174	7138
3	24910	0	32830	23409	9,421	6,643	5416
4	21664	0	28153	23877	4,276	2,621	4074
=====	=====	=====	=====	=====	=====	=====	=====
106420	0	142474	92736	49,738	41,046	25959	

\$/BBLRESV: 20.69	EQUIP VAL: 17,671		
\$/BBLPROD: 18,223	WI OIL VAL: 10,387	RI OIL VAL: 6,569	
WI PAYOUT: .0	GAS VAL: 30,659	GAS VAL: 19,390	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 84,680	WI TOTAL: 58,720	RI TOTAL: 25,960	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.7	56	
	22.0 1	11.0 1	
	20.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,480

LAST YR OIL PROD: 261
LAST YR GAS PROD: 18,984

REMARKS1:
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95440 - TALIAFERRO (UP PET)(3301) UNIT FULL WI DECIMAL = .754167 #WELLS: 1
RRC#, WELL#.....: 13790 - 3301 RRC DIST.: 06 FULL RI DECIMAL = .245833 DEPTH: 8020

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
OIL FIELD#.....: 88216600
OIL FIELD NAME...: TALIAFERRO (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	20900	-20,900	0	0	
04	RUSK CO APPRAISAL DI	1.000000	470	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	470		0	0	20900	20,900-	0	0	
53	WEST RUSK CISD	1.000000	470								
60	KILGORE COLLEGE - RU	1.000000	470	\$/BBLRESV:	.00	EQUIP VAL:		474			
65	RUSK CO EMERGENCY SE	1.000000	470	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	470	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	470	WI TOTAL:		470	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70457 - SHAW UNIT (2) FULL WI DECIMAL = .718938 #WELLS: 1
RRC#, WELL#.....: 5473 - RRC DIST.: 06 FULL RI DECIMAL = .281062 DEPTH: 3821
OPERATOR#, AGENT#: 696251 - 161

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	564	0	0	70.42	4.84	4.84	.00	28554
ALT JOB#:	UNIT.....:	2	493	0	0	72.13	4.95	4.95	.00	25565
ALT LSE#:	EOR.....:	3	424	0	0	73.88	5.07	5.07	.00	22521
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,481	0	0					76,640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	43,830	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	43,830	1	0	0	28554	19000	9,554	8,909	10455
45	CARLISLE ISD - RUSK	1.000000	43,830	2	0	0	25565	19380	6,185	5,015	8212
65	RUSK CO EMERGENCY SE	1.000000	43,830	3	0	0	22521	19767	2,754	1,941	6345
66	RUSK CO GROUND WATER	1.000000	43,830	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	76640	58147	18,493	15,865	25012

\$/BBLRESV:	14.90	EQUIP VAL:	2,951		
\$/BBLPROD:	12,983	WI OIL VAL:	15,865	RI OIL VAL:	25,012
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	43,830	WI TOTAL:	18,820	RI TOTAL:	25,010

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	1.7		
	-----	-----	-----
	12.0 1		
	13.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,500
LAST YR RI VAL: 24,210
LAST YR 8/8 VAL: 42,710

LAST YR OIL PROD: 638
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 990600 - E HENDERSON UNIT FULL WI DECIMAL = .786106 #WELLS:
RRC#, WELL#.....: 5666 - UNIT RRC DIST.: 06 FULL RI DECIMAL = .213894 DEPTH: 7513

OPERATOR#, AGENT#: 598935 - 198
OPERATOR NAME....: NADEL AND GUSSMAN, L
OIL FIELD#.....: 40356500
OIL FIELD NAME...: HENDERSON, E. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	.00	.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	29040	-29,040	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04 RUSK CO APPRAISAL DI				0	0	0	29040	29,040-	0	0	
05 RUSK COUNTY											
46 HENDERSON ISD											
65 RUSK CO EMERGENCY SE				\$/BBLRESV:	.00	EQUIP VAL:		0			
66 RUSK CO GROUND WATER				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HENDERSON,EAST (T.P.) UNIT
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51540 - ARNOLD J E FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6001 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3808

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	754	0	69.97	4.84	4.84	.00	46163
				=====	=====	=====					=====
					754	0					46,163
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	50000	-3,837	-3,578	6177	
04	RUSK CO APPRAISAL DI	1.000000	16,970	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	16,970		0	0	50000	3,837-	3,578-	6177	
53	WEST RUSK CISD	1.000000	16,970								
60	KILGORE COLLEGE - RU	1.000000	16,970		\$/BBLRESV: 5.42		EQUIP VAL: 10,791				
65	RUSK CO EMERGENCY SE	1.000000	16,970		\$/BBLPROD: 1,859		WI OIL VAL: 0		RI OIL VAL: 6,177		
66	RUSK CO GROUND WATER	1.000000	16,970		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	16,970	WI TOTAL:	10,790		RI TOTAL:	6,180	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	2.2		
	8.0 1		
	14.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,650
LAST YR RI VAL: 6,970
LAST YR 8/8 VAL: 21,620

LAST YR OIL PROD: 644
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 996057 - ARNOLD FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6057 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,267	0	0	70.48	4.84	4.84	.00	78136
ALT JOB#:	UNIT.....:	2	1,159	0	0	72.20	4.95	4.95	.00	73220
ALT LSE#:	EOR.....:	3	1,014	0	0	73.95	5.07	5.07	.00	65612
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,440	0	0					216,968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000136	73,680	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000136	73,680	1	0	0	78136	54620	23,516	21,929	10454
53	WEST RUSK CISD	1.000136	73,680	2	0	0	73220	55712	17,508	14,196	8594
60	KILGORE COLLEGE - RU	1.000136	73,680	3	0	0	65612	56826	8,786	6,195	6755
65	RUSK CO EMERGENCY SE	1.000136	73,680	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000136	73,680		0	0	216968	167158	49,810	42,320	25803

\$/BBLRESV:	14.06	EQUIP VAL:	5,546		
\$/BBLPROD:	13,435	WI OIL VAL:	42,320	RI OIL VAL:	25,803
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	73,670	WI TOTAL:	47,870	RI TOTAL:	25,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.88 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,620	3.6		
	7.0 1		
	10.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,770
LAST YR RI VAL: 10,140
LAST YR 8/8 VAL: 38,910

LAST YR OIL PROD: 1,133
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51440 - ARNOLD J E TR -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6058 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	721	0	69.97	4.84	4.84	.00	44142
				=====	=====	=====					=====
					721	0					44,142
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	44142	31500	12,642	11,789	5906
04	RUSK CO APPRAISAL DI	1.000000	19,870	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,870		0	0	44142	31500	12,642	11,789	5906
53	WEST RUSK CISD	1.000000	19,870								
60	KILGORE COLLEGE - RU	1.000000	19,870								
65	RUSK CO EMERGENCY SE	1.000000	19,870								
66	RUSK CO GROUND WATER	1.000000	19,870								
				\$/BBLRESV: 18.69		EQUIP VAL: 2,175					
				\$/BBLPROD: 6,414		WI OIL VAL: 11,789		RI OIL VAL: 5,906			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		19,870	WI TOTAL:		13,960	RI TOTAL:	
										5,910	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	2.1		
	8.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 2,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,080
LAST YR RI VAL: 6,300
LAST YR 8/8 VAL: 24,380

LAST YR OIL PROD: 861
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 55860 - CHRISTIAN C O FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6079 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	37714	37550	164	153	5046	-----
04	RUSK CO APPRAISAL DI	1.000000	8,800		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,800		0	0	37714	37550	164	153	5046	-----
48	LEVERETT'S CHAPEL IS	1.000000	8,800									
60	KILGORE COLLEGE - RU	1.000000	8,800		\$/BBLRESV:	.28	EQUIP VAL:	3,597				
65	RUSK CO EMERGENCY SE	1.000000	8,800		\$/BBLPROD:	97	WI OIL VAL:	153	RI OIL VAL:	5,046		
66	RUSK CO GROUND WATER	1.000000	8,800		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,800	WI TOTAL:	3,750	RI TOTAL:	5,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,550	1.8		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 3,940
LAST YR 8/8 VAL: 7,540

LAST YR OIL PROD: 581
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56540 - COX F J FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6087 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,820
05 RUSK COUNTY 1.000000 7,820 \$/BBLRESV: .00 EQUIP VAL: 7,817
53 WEST RUSK CISD 1.000000 7,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,820 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,820 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,820
8/8 VALUE: 7,820 WI TOTAL: 7,820 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 1.0

9.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 8,010
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,450
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 11,110

LAST YR OIL PROD: 396
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 57100 - DEASON BROS -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6092 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3762
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 211,110
05 RUSK COUNTY 1.000000 211,110
53 WEST RUSK CISD 1.000000 211,110
60 KILGORE COLLEGE - RU 1.000000 211,110
65 RUSK CO EMERGENCY SE 1.000000 211,110
66 RUSK CO GROUND WATER 1.000000 211,110

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	1,636	0	0	70.31	4.84	4.84	.00	86270							
2	1,530	0	0	72.03	4.95	4.95	.00	82654							
3	1,393	0	0	73.77	5.07	5.07	.00	77071							
4	1,240	0	0	75.56	5.18	5.18	.00	70271							
5	1,072	0	0	77.39	5.30	5.30	.00	62222							
6	911	0	0	79.27	5.42	5.42	.00	54173							
=====															
	7,782	0	0					432,661							

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE			REVENUE	EXPENSES		REVENUE		REVENUE			REVENUE		
1	0	0	86270	47460	38,810	36,190	26934								
2	0	0	82654	48409	34,245	27,768	22635								
3	0	0	77071	49377	27,694	19,527	18514								
4	0	0	70271	50364	19,907	12,205	14808								
5	0	0	62222	51372	10,850	5,785	11502								
6	0	0	54173	52399	1,774	822	8784								
=====															
	0	0	432661	299381	133,280	102,297	103177								

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.65 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,460	4.6		

	5.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,460
LAST YR RI VAL: 88,240
LAST YR 8/8 VAL: 220,700

LAST YR OIL PROD: 1,713
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59160 - FREDERICK ESTATE -A & B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6104 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	4.84	4.84	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	25500	-25,500	0	0	
04 RUSK CO APPRAISAL DI				1.000000	7,190	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	7,190	0	0	25500	25,500-	0	0
53 WEST RUSK CISD				1.000000	7,190						
60 KILGORE COLLEGE - RU				1.000000	7,190	\$/BBLRESV:	.00	EQUIP VAL:	7,194		
65 RUSK CO EMERGENCY SE				1.000000	7,190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66 RUSK CO GROUND WATER				1.000000	7,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
						RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:	7,190	WI TOTAL:		7,190		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 1,100
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66220 - MORSE L B & RUFUS -A- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6135 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,550
05 RUSK COUNTY 1.000000 7,550 \$/BBLRESV: .00 EQUIP VAL: 7,553
48 LEVERETT'S CHAPEL IS 1.000000 7,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,550
8/8 VALUE: 7,550 WI TOTAL: 7,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 .8

24.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD: 194
LAST YR GAS PROD: 9

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72040 - THOMPSON E -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6162 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,060
05 RUSK COUNTY 1.000000 6,060 \$/BBLRESV: .00 EQUIP VAL: 6,060
48 LEVERETT'S CHAPEL IS 1.000000 6,060 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,060 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,060
8/8 VALUE: 6,060 WI TOTAL: 6,060 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500 1.0

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 6,210
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,770
LAST YR RI VAL: 2,160
LAST YR 8/8 VAL: 7,930

LAST YR OIL PROD: 368
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 75400 - YOUNG C -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6174 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,950	0	0	70.45	4.84	4.84	.00	120205
ALT JOB#:	UNIT.....:	2	1,745	0	0	72.16	4.95	4.95	.00	110179
ALT LSE#:	EOR.....:	3	1,509	0	0	73.91	5.07	5.07	.00	97589
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,204	0	0					327,973

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	109,190	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	109,190	1	0	0	120205	82970	37,235	34,722	16083
53	WEST RUSK CISD	1.000000	109,190	2	0	0	110179	84629	25,550	20,717	12932
60	KILGORE COLLEGE - RU	1.000000	109,190	3	0	0	97589	86321	11,268	7,945	10047
65	RUSK CO EMERGENCY SE	1.000000	109,190	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	109,190		0	0	327973	253920	74,053	63,384	39062

\$/BBLRESV:	13.92	EQUIP VAL:	6,744		
\$/BBLPROD:	12,936	WI OIL VAL:	63,384	RI OIL VAL:	39,062
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	109,190	WI TOTAL:	70,130	RI TOTAL:	39,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.83 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,970	5.6		
	9.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,120
LAST YR 8/8 VAL: 16,560

LAST YR OIL PROD: 1,862
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 64420 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6219 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3798
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 301,570
05 RUSK COUNTY 1.000000 301,570
48 LEVERETT'S CHAPEL IS 1.000000 301,570
60 KILGORE COLLEGE - RU 1.000000 301,570
65 RUSK CO EMERGENCY SE 1.000000 301,570
66 RUSK CO GROUND WATER 1.000000 301,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,834 1,673 0 70.25 2.41 2.41 .00 112734
2 1,713 1,413 0 71.97 2.46 2.46 .00 107874
3 1,524 1,201 0 73.71 2.51 2.51 .00 98292
4 1,318 1,020 0 75.50 2.57 2.57 .00 87070
5 1,120 867 0 77.33 2.63 2.63 .00 75804
6 952 737 0 79.22 2.69 2.69 .00 66008
7 809 626 0 79.22 2.69 2.69 .00 56107
8 688 532 0 79.22 2.69 2.69 .00 47691

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 3528 0 116262 40000 76,262 71,114 15556
2 3041 0 110915 40800 70,115 56,855 13018
3 2638 0 100930 41616 59,314 41,823 10392
4 2296 0 89366 42448 46,918 28,767 8071
5 1997 0 77801 43296 34,505 18,397 6163
6 1736 0 67744 44162 23,582 10,932 4708
7 1476 0 57583 44163 13,420 5,410 3510
8 1254 0 48945 44163 4,782 1,676 2617

17966 0 669546 340648 328,898 234,974 64035

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 26.25 EQUIP VAL: 2,556
\$/BBLPROD: 51,237 WI OIL VAL: 228,669 RI OIL VAL: 62,317
WI PAYOUT: 3.7 GAS VAL: 6,305 GAS VAL: 1,718
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.58 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 5.1 5

3.0 1 16.0 1
10.0 1 15.0 99
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,420
LAST YR RI VAL: 69,820
LAST YR 8/8 VAL: 348,240

LAST YR OIL PROD: 1,957
LAST YR GAS PROD: 2,060

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64920 - MASON R G -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6555 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	30000	-30,000		0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,600								
05	RUSK COUNTY	1.000000	3,600		0	0	30000	30,000-		0	0
45	CARLISLE ISD - RUSK	1.000000	3,600								
65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLRESV: .00		EQUIP VAL: 3,597					
66	RUSK CO GROUND WATER	1.000000	3,600	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====		=====			=====
				8/8 VALUE:		3,600	WI TOTAL:	3,600	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 996946 - FULLER JONES FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6946 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	888	343	0	70.42	2.39	2.39	.00	54716
ALT JOB#:	UNIT.....:	2	763	309	0	72.13	2.44	2.44	.00	48156
ALT LSE#:	EOR.....:	3	648	267	0	73.88	2.50	2.50	.00	41925
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,299	919	0					144,797

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000208	48,140	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000208	48,140	1	717	0	55433	38000	17,433	16,256	7417
23	CITY OF NEW LONDON	.990027	47,650	2	660	0	48816	38760	10,056	8,154	5729
24	OVERTON CITY/CEM - R	.010181	490	3	584	0	42509	39535	2,974	2,097	4376
51	OVERTON ISD	1.000208	48,140	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000208	48,140		1961	0	146758	116295	30,463	26,507	17522
66	RUSK CO GROUND WATER	1.000208	48,140								
				\$/BBLRESV: 13.01		EQUIP VAL:		4,106			
				\$/BBLPROD: 11,068		WI OIL VAL:		26,153		RI OIL VAL: 17,288	
				WI PAYOUT: .0		GAS VAL:		354		GAS VAL: 234	
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		48,130		WI TOTAL:		30,610	
								RI TOTAL:		17,520	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000	2.7	1	
-----	-----	-----	-----
	13.0 1	8.0 1	
	15.0 99	12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 2 EQ SCH#: VAL: 4,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,420
LAST YR RI VAL: 27,880
LAST YR 8/8 VAL: 90,300

LAST YR OIL PROD: 987
LAST YR GAS PROD: 476

REMARKS1: 1 PROD 1 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62100 - HOLT O R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6958 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 3,141 0 0 201,733

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	80,200	1	830	0	70.42	4.84	4.84	.00	51143
05	RUSK COUNTY	1.000000	80,200	2	722	0	72.13	4.95	4.95	.00	45568
23	CITY OF NEW LONDON	1.000000	80,200	3	618	0	73.88	5.07	5.07	.00	39951
53	WEST RUSK CISD	1.000000	80,200	4	525	0	75.68	5.18	5.18	.00	34785
60	KILGORE COLLEGE - RU	1.000000	80,200	5	446	0	77.52	5.30	5.30	.00	30286
66	RUSK CO GROUND WATER	1.000000	80,200								
				=====	=====	=====					=====
				0	0	201733	132702	69,031	55,401		21844

\$/BBLRESV: 20.16 EQUIP VAL: 2,959
\$/BBLPROD: 25,320 WI OIL VAL: 55,401 RI OIL VAL: 21,844
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 80,200 WI TOTAL: 58,360 RI TOTAL: 21,840

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	2.5		
	12.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,050
LAST YR RI VAL: 20,900
LAST YR 8/8 VAL: 78,950

LAST YR OIL PROD: 899
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	996983 - MOORE W.P. -A-	FULL WI DECIMAL = .875000	#WELLS: 2
RRC#, WELL#.....:	6983 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH:

OPERATOR NAME....	4-SIGHT OPERATING CO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	27302001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME....	EAST TEXAS	--	-----	-----	----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	748	0	0
				46,090

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
04	RUSK CO APPRAISAL DI	1.000000	14,850	1	0	0	46090	44500	1,590	1,483	6167
05	RUSK COUNTY	1.000000	14,850		0	0	46090	44500	1,590	1,483	6167
23	CITY OF NEW LONDON	.670034	9,950								
24	OVERTON CITY/CEM - R	.329966	4,900	\$/BBLRESV:	2.27		EQUIP VAL:		7,194		
51	OVERTON ISD	1.000000	14,850	\$/BBLPROD:	706		WI OIL VAL:		1,483	RI OIL VAL:	6,167
60	KILGORE COLLEGE - RU	1.000000	14,850	WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	14,850	RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
				8/8 VALUE:		14,850	WI TOTAL:		8,680	RI TOTAL:	6,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.80	GAS WI GR PRICE:	2.96
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.96
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500	2.4		
-----	-----	-----	-----
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#:      VAL:      7,740
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,290
LAST YR	RI VAL:	6,590
LAST YR	8/8 VAL:	19,880

LAST YR OIL PROD: 850
LAST YR GAS PROD: 6

```
REMARKS1: 2 PROD WELLS
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60260 - GRIFFIN H L FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7336 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	0	0	70.42	4.84	4.84	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				0	0	0	56500	-56,500	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,790	0	0	0	56500	56,500-	0	0	
05	RUSK COUNTY	1.000000	10,790								
53	WEST RUSK CISD	1.000000	10,790								
60	KILGORE COLLEGE - RU	1.000000	10,790	\$/BBLRESV: .00		EQUIP VAL: 10,791					
65	RUSK CO EMERGENCY SE	1.000000	10,790	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
66	RUSK CO GROUND WATER	1.000000	10,790	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
						=====		=====			=====
8/8 VALUE:				10,790		WI TOTAL:		10,790		RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,790

LAST YR OIL PROD: 19
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60360 - GRISSOM W T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7337 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	83,430	1	1,274	0	0	70.42	4.84	4.84	.00	78501
05	RUSK COUNTY	1.000000	83,430	2	1,197	0	0	72.13	4.95	4.95	.00	75547
45	CARLISLE ISD - RUSK	1.000000	83,430	3	1,077	0	0	73.88	5.07	5.07	.00	69623
65	RUSK CO EMERGENCY SE	1.000000	83,430	4	926	0	0	75.68	5.18	5.18	.00	61320
66	RUSK CO GROUND WATER	1.000000	83,430		4,474	0	0					284,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	78501	55000	23,501	21,915	10503
2	0	0	75547	56100	19,447	15,769	8866
3	0	0	69623	57222	12,401	8,744	7168
4	0	0	61320	58366	2,954	1,811	5538
	0	0	284991	226688	58,303	48,239	32075

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	3.6		
	4.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 4,310
LAST YR 8/8 VAL: 7,910

LAST YR OIL PROD: 1,018
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 64220 - LEDBETTER D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7340 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	783	0	0	70.42	4.84	4.84	.00	48247
ALT JOB#:	UNIT.....:	2	732	0	0	72.13	4.95	4.95	.00	46199
ALT LSE#:	EOR.....:	3	659	0	0	73.88	5.07	5.07	.00	42601
ALT RRC#:	GRAPH.....:	4	570	0	0	75.68	5.18	5.18	.00	37745
		5	470	0	0	77.52	5.30	5.30	.00	31880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,214	0	0				206,672
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04	RUSK CO APPRAISAL DI	1.000000	74,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	74,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	1.000000	74,820	1	0	48247	27310	20,937	19,524	6455
65	RUSK CO EMERGENCY SE	1.000000	74,820	2	0	46199	27856	18,343	14,874	5422
66	RUSK CO GROUND WATER	1.000000	74,820	3	0	42601	28413	14,188	10,004	4386
				4	0	37745	28981	8,764	5,373	3409
				5	0	31880	29560	2,320	1,237	2525
				0	0	206672	142120	64,552	51,012	22197

\$/BBLRESV:	18.14	EQUIP VAL:	1,606		
\$/BBLPROD:	26,500	WI OIL VAL:	51,012	RI OIL VAL:	22,197
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	74,820	WI TOTAL:	52,620	RI TOTAL:	22,200

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,310	2.2		
5.0	1		
8.0	1		
12.0	1		
15.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,800
LAST YR RI VAL: 20,860
LAST YR 8/8 VAL: 83,660

LAST YR OIL PROD: 751
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65700 - MILLS JOE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7344 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3748

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	428	0	69.97	4.84	4.84	.00	26204
				=====	=====	=====					=====
					428	0					26,204
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	30000	-3,796	-3,540	3506	
				=====	=====	=====	=====	=====	=====	=====	
04	RUSK CO APPRAISAL DI	1.000000	10,700		0	0	30000	3,796-	3,540-	3506	
05	RUSK COUNTY	1.000000	10,700								
53	WEST RUSK CISD	1.000000	10,700								
60	KILGORE COLLEGE - RU	1.000000	10,700								
65	RUSK CO EMERGENCY SE	1.000000	10,700								
66	RUSK CO GROUND WATER	1.000000	10,700								
				\$/BBLRESV: 9.45		EQUIP VAL: 7,194					
				\$/BBLPROD: 3,111		WI OIL VAL: 0		RI OIL VAL: 3,506			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		10,700	WI TOTAL: 7,190		RI TOTAL: 3,510		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.3		
	13.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD: 457
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	66080 - MOORES S H MRS	FULL WI DECIMAL = .875000	#WELLS: 1
RR#.# WELL#.....:	7347 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH:

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	RI REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	0	22000	-22,000	0	0
04	RUSK CO APPRAISAL DI	1.000000	3,600	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	3,600		0	0	0	22000	22,000-	0	0
53	WEST RUSK CSD	1.000000	3,600								
60	KILGORE COLLEGE - RU	1.000000	3,600	\$/BBLRESV:	.00		EQUIP VAL:	3,597			
65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	0
66	RUSK CO GROUND WATER	1.000000	3,600	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	0
				RI PAYOUT:	.0		PRD VAL:	0	PRD VAL:	0	0
							=====			=====	
				8/8 VALUE:		3,600	WI TOTAL:	3,600	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#:      VAL:      3,870
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 39
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 52280 - BARTON V H -A- FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 7490 - RRC DIST.: 06E FULL RI DECIMAL = .140625 DEPTH: 3860

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 141,050
05 RUSK COUNTY 1.000000 141,050
53 WEST RUSK CISD 1.000000 141,050
60 KILGORE COLLEGE - RU 1.000000 141,050
65 RUSK CO EMERGENCY SE 1.000000 141,050
66 RUSK CO GROUND WATER 1.000000 141,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,070 0 0 70.21 2.86 2.86 .00 64560
2 941 0 0 71.90 2.92 2.92 .00 58144
3 809 0 0 73.66 2.99 2.99 .00 51211
4 687 0 0 75.44 3.06 3.06 .00 44581
5 584 0 0 77.28 3.12 3.12 .00 38818
6 496 0 0 79.14 3.20 3.20 .00 33790
7 422 0 0 79.14 3.20 3.20 .00 28721

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 64560 25000 39,560 36,890 9894
2 0 0 58144 25500 32,644 26,470 7816
3 0 0 51211 26010 25,201 17,769 6039
4 0 0 44581 26530 18,051 11,068 4612
5 0 0 38818 27060 11,758 6,269 3522
6 0 0 33790 27602 6,188 2,869 2689
7 0 0 28721 27602 1,119 451 2005

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.50 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000 3.2
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,520
LAST YR RI VAL: 37,330
LAST YR 8/8 VAL: 165,850

LAST YR OIL PROD: 1,234
LAST YR GAS PROD: 162

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74379 - WELLS DICK -A- R/A A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7634 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,780
05 RUSK COUNTY 1.000000 3,780 \$/BBLRESV: .00 EQUIP VAL: 3,777
48 LEVERETT'S CHAPEL IS 1.000000 3,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,780
8/8 VALUE: 3,780 WI TOTAL: 3,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .1

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 38
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74418 - WELLS DICK -A- R/A B FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7635 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	763	0	70.43	4.84	4.84	.00	47021
				=====	=====	=====					=====
					763	0					47,021
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	53500	-6,479	-6,042	6291	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,640		0	0	53500	6,479-	6,042-	6291	
05	RUSK COUNTY	1.000000	10,640								
48	LEVERETT'S CHAPEL IS	1.000000	10,640								
60	KILGORE COLLEGE - RU	1.000000	10,640	\$/BBLRESV: 9.05		EQUIP VAL: 4,350					
65	RUSK CO EMERGENCY SE	1.000000	10,640	\$/BBLPROD: 3,001		WI OIL VAL: 0		RI OIL VAL: 6,291			
66	RUSK CO GROUND WATER	1.000000	10,640	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,640	WI TOTAL:	4,350	RI TOTAL:	6,290	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.81 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,500	2.3		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 4,680
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,350
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 7,310

LAST YR OIL PROD: 752
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74419 - WELLS DICK -B- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 7636 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,085	0	70.41	4.84	4.84	.00	66845
				=====	=====	=====					=====
					1,085	0					66,845
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	66845	117500	-50,655	-47,236	8943
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	23,080		0	0	66845	117500	50,655-	47,236-	8943
05	RUSK COUNTY	1.000000	23,080		0	0	66845	117500			
48	LEVERETT'S CHAPEL IS	1.000000	23,080								
60	KILGORE COLLEGE - RU	1.000000	23,080								
65	RUSK CO EMERGENCY SE	1.000000	23,080								
66	RUSK CO GROUND WATER	1.000000	23,080								
				\$/BBLRESV: 49.75		EQUIP VAL:		14,137			
				\$/BBLPROD: 16,356		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		23,080		WI TOTAL:		14,140	
								RI TOTAL:		8,940	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.77 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,500	3.3		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: VAL: 15,210
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,140
LAST YR RI VAL: 9,860
LAST YR 8/8 VAL: 24,000

LAST YR OIL PROD: 1,105
LAST YR GAS PROD:

REMARKS1: 13 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68120 - PINKSTON L J FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8309 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	56500	-56,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,970		0	0	56500	56,500-	0	0	
05	RUSK COUNTY	1.000000	12,970		0	0					
53	WEST RUSK CISD	1.000000	12,970								
60	KILGORE COLLEGE - RU	1.000000	12,970								
65	RUSK CO EMERGENCY SE	1.000000	12,970								
66	RUSK CO GROUND WATER	1.000000	12,970								
				\$/BBLRESV: .00		EQUIP VAL: 12,966					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,970	WI TOTAL:		12,970	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 13,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,970
LAST YR RI VAL: 700
LAST YR 8/8 VAL: 13,670

LAST YR OIL PROD: 38
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 55160 - CAMP EULA MRS FULL WI DECIMAL = .836711 #WELLS: 1
RRC#, WELL#.....: 6261 - RRC DIST.: 06E FULL RI DECIMAL = .163289 DEPTH: 3610
OPERATOR#, AGENT#: 687719 - 244

OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.38	1.38	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	7920	-7,920	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,090		0	0	7920	7,920-	0	0	
05	RUSK COUNTY	1.000000	1,090		0	0					
11	CITY OF KILGORE - RU	1.000000	1,090								
30	KILGORE ISD - RUSK C	1.000000	1,090								
60	KILGORE COLLEGE - RU	1.000000	1,090								
66	RUSK CO GROUND WATER	1.000000	1,090								
				\$/BBLRESV:	.00	EQUIP VAL:	1,087				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	1,090	WI TOTAL:	1,090	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,920			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,170
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 67700 - PIERCY H A FULL WI DECIMAL = .886250 #WELLS: 4
RRC#, WELL#.....: 6994 - RRC DIST.: 06E FULL RI DECIMAL = .113750 DEPTH:

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,530	0	0	70.42	.00	.00	.00	95487
ALT JOB#:	UNIT.....:	2	1,399	0	0	72.13	.00	.00	.00	89431
ALT LSE#:	EOR.....:	3	1,210	0	0	73.88	.00	.00	.00	79226
ALT RRC#:	GRAPH.....:	4	1,011	0	0	75.68	.00	.00	.00	67809
		5	818	0	0	77.52	.00	.00	.00	56198

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,968	0	0				388,151
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04	RUSK CO APPRAISAL DI	1.000000	158,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	158,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
23	CITY OF NEW LONDON	1.000000	158,690							
53	WEST RUSK CISD	1.000000	158,690	1	0	95487	47780	47,707	44,487	11479
60	KILGORE COLLEGE - RU	1.000000	158,690	2	0	89431	48735	40,696	32,999	9430
66	RUSK CO GROUND WATER	1.000000	158,690	3	0	79226	49710	29,516	20,812	7328
				4	0	67809	50705	17,104	10,487	5502
				5	0	56198	51719	4,479	2,388	4000
				0	0	388151	248649	139,502	111,173	37739

\$/BBLRESV:	21.02	EQUIP VAL:	9,772		
\$/BBLPROD:	29,172	WI OIL VAL:	111,173	RI OIL VAL:	37,739
WI PAYOUT:	3.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,780	4.3		
	5.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 3 EQ SCH#: VAL: 12,780
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,470

LAST YR OIL PROD: 1,112
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 91521 - LEACH HOMER (WELL 1A & 2) FULL WI DECIMAL = .771562 #WELLS: 2
RRC#, WELL#.....: 7204 - RRC DIST.: 06E FULL RI DECIMAL = .228438 DEPTH: 3542

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.99	1.99	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	22000	-22,000	0	0	
04	RUSK CO APPRAISAL DI	1.000000	5,040	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	5,040		0	0	22000	22,000-	0	0	
11	CITY OF KILGORE - RU	1.000000	5,040								
30	KILGORE ISD - RUSK C	1.000000	5,040	\$/BBLRESV: .00		EQUIP VAL:		5,036			
60	KILGORE COLLEGE - RU	1.000000	5,040	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	5,040	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		5,040		WI TOTAL:		5,040	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 5,418
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,040
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 56240 - COLEMAN BETTIE -A- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 7515 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3650

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.38	1.38	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	31900	-31,900	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	2,790								
05	RUSK COUNTY	1.000000	2,790	0	0	0	31900	31,900-	0	0	
53	WEST RUSK CISD	1.000000	2,790								
60	KILGORE COLLEGE - RU	1.000000	2,790	\$/BBLRESV: .00		EQUIP VAL:		2,788			
65	RUSK CO EMERGENCY SE	1.000000	2,790	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	2,790	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		2,790		WI TOTAL:		2,790	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 PROD 1 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 72880 - THRASH E S FULL WI DECIMAL = .834962 #WELLS: 7
RRC#, WELL#.....: 7685 - RRC DIST.: 06E FULL RI DECIMAL = .165038 DEPTH: 3881

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	56000	-56,000	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,010		0	0	56000	56,000-	0	0	
05	RUSK COUNTY	1.000000	13,010		0	0					
23	CITY OF NEW LONDON	.900000	11,710								
53	WEST RUSK CISD	1.000000	13,010	\$/BBLRESV:	.00	EQUIP VAL:	13,012				
60	KILGORE COLLEGE - RU	1.000000	13,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
65	RUSK CO EMERGENCY SE	.100000	1,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
66	RUSK CO GROUND WATER	1.000000	13,010	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
								=====		=====	
				8/8 VALUE:	13,010	WI TOTAL:	13,010	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,010

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1: 6 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 71900 - TAYLOR J D FULL WI DECIMAL = .780000 #WELLS: 4
RRC#, WELL#.....: 7848 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH:

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 181,960
05 RUSK COUNTY 1.000000 181,960
30 KILGORE ISD - RUSK C 1.000000 181,960
60 KILGORE COLLEGE - RU 1.000000 181,960
65 RUSK CO EMERGENCY SE 1.000000 181,960
66 RUSK CO GROUND WATER 1.000000 181,960

=====

\$/BBLRESV: 26.66 EQUIP VAL: 3,441
\$/BBLPROD: 29,252 WI OIL VAL: 111,801 RI OIL VAL: 66,719
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 4.9

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 1,405
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 74378 - WELLS DICK FULL WI DECIMAL = .787500 #WELLS: 12
RRC#, WELL#.....: 8182 - RRC DIST.: 06E FULL RI DECIMAL = .212500 DEPTH:

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	75500	-75,500	0	0	
04	RUSK CO APPRAISAL DI	1.000000	11,150	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,150	0	0	0	75500	75,500-	0	0	
48	LEVERETT'S CHAPEL IS	1.000000	11,150								
60	KILGORE COLLEGE - RU	1.000000	11,150	\$/BBLRESV:	.00	EQUIP VAL:	11,153				
65	RUSK CO EMERGENCY SE	1.000000	11,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	1.000000	11,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
								=====		=====	
				8/8 VALUE:	11,150	WI TOTAL:	11,150	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: 10 PROD 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 66085 - MOORES S H OU FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 8703 - RRC DIST.: 06E FULL RI DECIMAL = .280000 DEPTH: 3900

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 93,100
05 RUSK COUNTY 1.000000 93,100
53 WEST RUSK CISD 1.000000 93,100
60 KILGORE COLLEGE - RU 1.000000 93,100
65 RUSK CO EMERGENCY SE 1.000000 93,100
66 RUSK CO GROUND WATER 1.000000 93,100

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

8/8 VALUE: 93,100 WI TOTAL: 50,050 RI TOTAL: 43,050

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,460 2.7

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,105
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,030

LAST YR OIL PROD: 1,248
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 997200 - ROBERSON WALTER FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 7200 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650
OPERATOR#, AGENT#: 505485 - 298

OPERATOR NAME....: LOG OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	1,271,440	1	14,378	0	0	70.42	4.84	4.84	.00	759374
05	RUSK COUNTY	1.000000	1,271,440	2	13,583	0	0	72.13	4.95	4.95	.00	734806
53	WEST RUSK CISD	1.000000	1,271,440	3	12,011	0	0	73.88	5.07	5.07	.00	665530
60	KILGORE COLLEGE - RU	1.000000	1,271,440	4	10,028	0	0	75.68	5.18	5.18	.00	569189
65	RUSK CO EMERGENCY SE	1.000000	1,271,440		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	1,271,440		50,000	0	0					2,728,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	1	0	759374	514000	245,374	228,811	237074
05	2	0	734806	524280	210,526	170,709	201231
53	3	0	665530	534765	130,765	92,203	159876
60	4	0	569189	545461	23,728	14,548	119942
	=====	=====	=====	=====	=====	=====	=====
	0	0	2728899	2118506	610,393	506,271	718123

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
514,000	40.3		
	3.0 1		
	8.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: VAL: 58,602
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,920
LAST YR RI VAL: 489,180
LAST YR 8/8 VAL: 776,100

LAST YR OIL PROD: 14,568
LAST YR GAS PROD:

REMARKS1: 17 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97366 - GROUNDS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254556 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
49 MT ENTERPRISE ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 18

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 9,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97452 - MARCH-DICKEY GU 1 FULL WI DECIMAL = .763513 #WELLS: 1
RRC#, WELL#.....: 267361 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236487 DEPTH: 11843
OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,299	0	69.44	2.30	2.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,299	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				30378	0	30378	28500	1,878	1,751	8812	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	18,580					
49				MT ENTERPRISE ISD	1.000000	18,580					
65				RUSK CO EMERGENCY SE	1.000000	18,580					
66				RUSK CO GROUND WATER	1.000000	18,580					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 1,751		GAS VAL: 8,812			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,580	WI TOTAL:		9,770	RI TOTAL:	
										8,810	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500		55	
-----	-----	-----	-----
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 107
LAST YR GAS PROD: 17,656

REMARKS1: PLUGGED BACK FROM TRAWICK
REMARKS2: (JURASSIC) #258419
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65080 - MAXWELL-ROE FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6580 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 255131 - 335
OPERATOR NAME....: ETOS OPERATING, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,370	1	913	0	0	70.42	4.84	4.84	.00	56257
05	RUSK COUNTY	1.000000	44,370	2	776	0	0	72.13	4.95	4.95	.00	48976
53	WEST RUSK CISD	1.000000	44,370		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	44,370		1,689	0	0					105,233
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
65	RUSK CO EMERGENCY SE	1.000000	44,370									
66	RUSK CO GROUND WATER	1.000000	44,370									
				\$/BBLRESV: 11.77		EQUIP VAL: 13,702						
				\$/BBLPROD: 7,098		WI OIL VAL: 17,390				RI OIL VAL: 13,276		
				WI PAYOUT: .0		GAS VAL: 0				GAS VAL: 0		
				RI PAYOUT: 1.7		PRD VAL: 0				PRD VAL: 0		
						=====				=====		
				8/8 VALUE:		44,370	WI TOTAL:	31,090		RI TOTAL:	13,280	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500	2.8		
	14.0 1		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,610
LAST YR RI VAL: 7,450
LAST YR 8/8 VAL: 36,060

LAST YR OIL PROD: 1,020
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 50840 - ALFORD E B (2) FULL WI DECIMAL = .727500 #WELLS: 2
RRC#, WELL#.....: 7916 - RRC DIST.: 06E FULL RI DECIMAL = .272500 DEPTH: 3628

OPERATOR#, AGENT#: 255131 - 335
OPERATOR NAME....: ETOS OPERATING, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,461	0	69.86	4.84	4.84	.00	175899
ALT RRC#:	GRAPH.....:	2	2,768	0	71.56	4.95	4.95	.00	144143
		3	2,215	0	73.30	5.07	5.07	.00	118119
		=====	=====	=====					=====
			8,444	0					438,161

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	266,830	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	266,830	1	0	0	175899	97000	78,899	73,573	61709
53	WEST RUSK CISD	1.000000	266,830	2	0	0	144143	98940	45,203	36,654	44358
60	KILGORE COLLEGE - RU	1.000000	266,830	3	0	0	118119	100918	17,201	12,128	31885
65	RUSK CO EMERGENCY SE	1.000000	266,830		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	266,830		0	0	438161	296858	141,303	122,355	137952
				\$/BBLRESV: 19.92		EQUIP VAL: 6,525					
				\$/BBLPROD: 15,866		WI OIL VAL: 122,355		RI OIL VAL: 137,952			
				WI PAYOUT: 2.3		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		266,830	WI TOTAL:	128,880	RI TOTAL:	137,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.04 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000 10.6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 534,580
LAST YR RI VAL: 364,300
LAST YR 8/8 VAL: 898,880

LAST YR OIL PROD: 4,936
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74040 - WASHINGTON LIZZIE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6560 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 507850 - 335
OPERATOR NAME....: LONG, LARRY T.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	50								
05	RUSK COUNTY	1.000000	50	0	0	0	0	0	0	0	0
48	LEVERETT'S CHAPEL IS	1.000000	50								
60	KILGORE COLLEGE - RU	1.000000	50	\$/BBLRESV:	.00	EQUIP VAL:		46			
65	RUSK CO EMERGENCY SE	1.000000	50	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	50	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	50	WI TOTAL:		50	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 50
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50
LAST YR RI VAL:
LAST YR 8/8 VAL: 50

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL-TO PLUG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59320 - FREDERICK ESTATE -B- FULL WI DECIMAL = .760938 #WELLS: 2
RRC#, WELL#.....: 6670 - RRC DIST.: 06E FULL RI DECIMAL = .239062 DEPTH:

OPERATOR#, AGENT#: 195986 - 368
OPERATOR NAME....: D-S-B PROPERTIES, LL
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,398	0	69.15	4.84	4.84	.00	178799
				=====	=====	=====					=====
					3,398	0					178,799
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	178799	181500	-2,701	-2,519	52611
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	59,800		0	0	178799	181500	2,701-	2,519-	52611
05	RUSK COUNTY	1.000000	59,800								
53	WEST RUSK CISD	1.000000	59,800								
60	KILGORE COLLEGE - RU	1.000000	59,800								
65	RUSK CO EMERGENCY SE	1.000000	59,800								
66	RUSK CO GROUND WATER	1.000000	59,800								
				\$/BBLRESV: .97		EQUIP VAL: 7,194					
				\$/BBLPROD: 345		WI OIL VAL: 0		RI OIL VAL: 52,611			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		59,800	WI TOTAL: 7,190		RI TOTAL: 52,610		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.08 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
181,500	9.6		
	4.0 1		
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 49,740
LAST YR 8/8 VAL: 56,930

LAST YR OIL PROD: 3,648
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95498 - GENECONV (1) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 182982 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 9000

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	802	0	69.38	4.45	4.45	.00	0
86	TATUM ISD - PANOLA C	.410000	3,070		0	802	0					0
89	BECKVILLE ISD - PANO	.590000	4,420		2650	0	2650	16500	13,850-	12,915-		861

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 6,627
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 861
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,490 WI TOTAL: 6,630 RI TOTAL: 860

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500		3	
		34.0 1	
		24.0 1	
		19.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 7,370

LAST YR OIL PROD:
LAST YR GAS PROD: 1,300

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95500 - GENECONV (2) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 185566 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 10330
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	4,643	0	69.38	3.39	3.39	.00	0
86	TATUM ISD - PANOLA C	.410000	4,560	---	-----	-----	-----	-----	-----	-----	-----	-----
89	BECKVILLE ISD - PANO	.590000	6,560	---	-----	-----	-----	-----	-----	-----	-----	-----

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 7,324
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,796
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,120 WI TOTAL: 7,320 RI TOTAL: 3,800

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		14	
-----	-----	-----	-----
	12.0	2	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,040
LAST YR 8/8 VAL: 10,360

LAST YR OIL PROD:
LAST YR GAS PROD: 5,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95551 - GENECOV-RUDMAN ROSE A (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 188752 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10302

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,479	0	69.38	3.88	3.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,479	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21764	0	21764	20000	1,764	1,645	6795	
86				=====	=====	=====	=====	=====	=====	=====	=====
TATUM ISD - PANOLA C				21764	0	21764	20000	1,764	1,645	6795	

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,645 GAS VAL: 6,795
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,770 WI TOTAL: 8,970 RI TOTAL: 6,800

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		24	
-----	-----	-----	-----
	19.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,180
LAST YR RI VAL: 19,520
LAST YR 8/8 VAL: 38,700

LAST YR OIL PROD:
LAST YR GAS PROD: 9,242

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95552 - GENECHOV-RUDMAN ROSE A (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 189181 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10277
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	102	12,243	0	69.38	3.87	3.87	.00	5308
ALT JOB#:	UNIT.....:	2	91	10,956	0	71.06	3.96	3.96	.00	4850
ALT LSE#:	HCG.....:	3	79	9,587	0	72.79	4.04	4.04	.00	4313
ALT RRC#:	GRAPH.....:	4	69	8,292	0	74.56	4.14	4.14	.00	3858
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			341	41,078	0					18,329

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	78,190	1	35535	0	40843	24000	16,843	15,706	12751

2	32539	0	37389	24480	12,909	10,467	10239
3	29049	0	33362	24969	8,393	5,918	8014
4	25747	0	29605	25469	4,136	2,535	6238
=====	=====	=====	=====	=====	=====	=====	=====
	122870	0	141199	98918	42,281	34,626	37242

\$/BBLRESV:	17.58	EQUIP VAL:	6,327
\$/BBLPROD:	19,978	WI OIL VAL:	4,495
WI PAYOUT:	3.7	GAS VAL:	30,131
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	78,190	WI TOTAL:	40,950
		RI TOTAL:	37,240

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.3	36	
-----	-----	-----	-----
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,620
LAST YR RI VAL: 15,810
LAST YR 8/8 VAL: 31,430

LAST YR OIL PROD: 131
LAST YR GAS PROD: 13,223

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95553 - GENECHOV-RUDMAN ROSE A (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 190634 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10330
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	355	12,440	0	70.03	3.93	3.93	.00	18689
ALT JOB#:	UNIT.....:	3	308	10,760	0	71.72	4.02	4.02	.00	16567
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		1,072	37,499	0					56,228

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
86	TATUM ISD - PANOLA C	1.000000	88,160	---	---	---	---	---	---	---
1				41181	0	62153	41000	21,153	19,725	19405
2				36667	0	55356	41820	13,536	10,976	15159
3				32441	0	49008	42656	6,352	4,478	11773
=====				=====	=====	=====	=====	=====	=====	=====
				110289	0	166517	125476	41,041	35,179	46337

\$/BBLRESV:	14.77	EQUIP VAL:	6,643		
\$/BBLPROD:	13,199	WI OIL VAL:	11,879	RI OIL VAL:	15,647
WI PAYOUT:	.0	GAS VAL:	23,300	GAS VAL:	30,690
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	88,160	WI TOTAL:	41,820	RI TOTAL:	46,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.00 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000	1.2	42	
	13.0 2	13.0 2	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,450
LAST YR RI VAL: 35,280
LAST YR 8/8 VAL: 67,730

LAST YR OIL PROD: 345
LAST YR GAS PROD: 15,468

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95557 - GENECOV-RUDMAN ROSE A (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191304 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10306
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,478	0	69.38	4.01	4.01	.00	0
ALT JOB#:	UNIT.....:	2	0	20,785	0	71.06	4.10	4.10	.00	0
ALT LSE#:	HCG.....:	3	0	18,392	0	72.79	4.19	4.19	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,909	0	74.56	4.29	4.29	.00	0
		5	0	13,602	0	76.37	4.38	4.38	.00	0
		6	0	11,561	0	78.22	4.48	4.48	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	102,727	0			0

86 TATUM ISD - PANOLA C 1.000000 183,320

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	67603	0	67603	30500	37,103	34,599	21105
2	63914	0	63914	31110	32,804	26,600	17504
3	57797	0	57797	31732	26,065	18,379	13884
4	51187	0	51187	32366	18,821	11,540	10786
5	44683	0	44683	33014	11,669	6,221	8259
6	38847	0	38847	33674	5,173	2,398	6299
	=====	=====	=====	=====	=====	=====	=====
	324031	0	324031	192396	131,635	99,737	77837

\$/BBLRESV:	.00	EQUIP VAL:	5,738		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	99,737	GAS VAL:	77,837
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	183,320	WI TOTAL:	105,480	RI TOTAL:	77,840
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500		64	
	5.0	1	
	10.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,470
LAST YR RI VAL: 80,350
LAST YR 8/8 VAL: 195,820

LAST YR OIL PROD:
LAST YR GAS PROD: 23,607

REMARKS1: WELL #4
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95558 - GENECHOV-RUDMAN ROSE A (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191669 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
86	TATUM ISD - PANOLA C	1.000000	7,690						

\$/BBLRESV:	.00	EQUIP VAL:	7,690		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,830		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95626 - GENECOV-RUDMAN ROSE A (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 196665 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
86	TATUM ISD - PANOLA C	1.000000	31,440	1	0	9,839	0	69.38	4.05	4.05	.00	0
				2	0	8,216	0	71.06	4.15	4.15	.00	0
					=====	=====	=====					=====
					0	18,055	0					0

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
29886	0	29886	23000	6,886	6,421	9330
25572	0	25572	23460	2,112	1,713	7003
=====	=====	=====	=====	=====	=====	=====
55458	0	55458	46460	8,998	8,134	16333

\$/BBLRESV:	.00	EQUIP VAL:	6,975			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	8,134	GAS VAL:	16,333	
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:	31,440	WI TOTAL:	15,110	RI TOTAL:	16,330	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		31	
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,350
LAST YR RI VAL: 24,480
LAST YR 8/8 VAL: 51,830

LAST YR OIL PROD:
LAST YR GAS PROD: 12,092

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95627 - GENECOV-RUDMAN ROSE A (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 197177 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8894

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	10,650	1	15122	0	15122	20000	-4,878	-4,549		4721
					15122	0	15122	20000	4,878-	4,549-		4721

\$/BBLRESV: .00 EQUIP VAL: 5,930
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,721
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,650 WI TOTAL: 5,930 RI TOTAL: 4,720

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 16

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 4,330
LAST YR 8/8 VAL: 10,260

LAST YR OIL PROD:
LAST YR GAS PROD: 5,770

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96825 - MAXWELL GU (1/2H) FULL WI DECIMAL = .803361 #WELLS: 1
RRC#, WELL#.....: 234791 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196639 DEPTH: 10350
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	.038000	700	1	28333	0	47785	60000	-12,215	-11,391	10954
89	BECKVILLE ISD - PANO	.962000	17,570		=====	=====	=====	=====	=====	=====	=====
					28333	0	47785	60000	12,215-	11,391-	10954

\$/BBLRESV: 16.54 EQUIP VAL: 7,324
\$/BBLPROD: 4,810 WI OIL VAL: 0 RI OIL VAL: 4,459
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,495
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,270 WI TOTAL: 7,320 RI TOTAL: 10,950

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	1.2	33	
26.0	1	26.0	1
20.0	1	20.0	1
18.0	1	18.0	1
17.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 13,480
LAST YR 8/8 VAL: 20,800

LAST YR OIL PROD: 618
LAST YR GAS PROD: 14,710

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96825 - MAXWELL GU (1/2H) FULL WI DECIMAL = .803361 #WELLS: 1
RRC#, WELL#.....: 270985 - 2H RRC DIST.: 06 FULL RI DECIMAL = .196639 DEPTH: 10166
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,538	84,617	0	69.38	4.08	4.08	.00	85724
ALT JOB#:	UNIT.....:	2	1,361	74,885	0	71.06	4.17	4.17	.00	77695
ALT LSE#:	HCG.....:	3	1,191	65,523	0	72.79	4.27	4.27	.00	69646
ALT RRC#:	GRAPH.....:	4	1,030	56,677	0	74.56	4.37	4.37	.00	61696
		5	880	48,458	0	76.37	4.46	4.46	.00	53990
		6	748	41,189	0	78.22	4.57	4.57	.00	47003
		7	635	35,010	0	78.22	4.57	4.57	.00	39953

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
86	TATUM ISD - PANOLA C	.038000	34,960	7,383	406,359	0					435,707
89	BECKVILLE ISD - PANO	.962000	885,120								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	277350	0	363074	142500	220,574	205,686	83234
				2	250866	0	328561	145350	183,211	148,561	66074
				3	224767	0	294413	148257	146,156	103,056	51933
				4	198975	0	260671	151222	109,449	67,108	40335
				5	173625	0	227615	154246	73,369	39,117	30894
				6	151221	0	198224	157330	40,894	18,959	23601
				7	128538	0	168491	157331	11,160	4,500	17598
				1405342	0	1841049	1056236	784,813	586,987	313669	

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 23.42	EQUIP VAL: 19,419
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 37,596	WI OIL VAL: 138,918
			WI PAYOUT: 3.5	GAS VAL: 448,069
			RI PAYOUT: 4.2	PRD VAL: 0
			8/8 VALUE: 920,080	WI TOTAL: 606,410
				RI TOTAL: 313,670

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,500	4.6	253	
	11.0 1	11.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 556,000
LAST YR RI VAL: 282,170
LAST YR 8/8 VAL: 838,170

LAST YR OIL PROD: 1,668
LAST YR GAS PROD: 103,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97282 - RUDMAN DUKE GU (K 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 246535 - K 01H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11547
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	8,420							
				\$/BBLRESV:	.00	EQUIP VAL:	8,422			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:	4.50		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.50		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
37,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 55

REMARKS1: WELL #K 01H
REMARKS2:
MC1:
MC2:

MC2: _____

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97284 - RUDMAN DUKE GU (S 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 251599 - S 01H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 10750
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	32,692	0	69.38	3.62	3.62	.00	0
ALT RRC#:	GRAPH.....:	2	0	27,297	0	71.06	3.71	3.71	.00	0
		3	0	23,065	0	72.79	3.79	3.79	.00	0
		4	0	19,605	0	74.56	3.88	3.88	.00	0
		=====	=====	=====						=====
		0	102,659	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
86	TATUM ISD - PANOLA C	1.000000	152,580	1	88102	0	88102	49500	38,602	35,996	28325

2	75392	0	75392	50490	24,902	20,192	21262
3	65077	0	65077	51499	13,578	9,573	16099
4	56629	0	56629	52530	4,099	2,513	12289
=====	=====	=====	=====	=====	=====	=====	=====
285200	0	285200	204019	81,181	68,274	77975	

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	2.8	GAS VAL:	68,274	GAS VAL:	77,975		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	152,580	WI TOTAL:	74,600	RI TOTAL:	77,980		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500		103	
-----	-----	-----	-----
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,070
LAST YR RI VAL: 50,100
LAST YR 8/8 VAL: 90,170

LAST YR OIL PROD:
LAST YR GAS PROD: 44,315

REMARKS1: WELL #S 01H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97375 - NEW HORIZONS WEST UNIT (2H) FULL WI DECIMAL = .746069 #WELLS: 1
RRC#, WELL#.....: 255072 - 2H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11372
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .020000 6,700
05 RUSK COUNTY .020000 6,700
52 TATUM ISD - RUSK CO .020000 6,700
65 RUSK CO EMERGENCY SE .020000 6,700
66 RUSK CO GROUND WATER .020000 6,700
86 TATUM ISD - PANOLA C .980000 328,210

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 50,160 0 69.38 3.57 3.57 .00 0
2 0 40,372 0 71.06 3.65 3.65 .00 0
3 0 33,306 0 72.79 3.73 3.73 .00 0
4 0 27,810 0 74.56 3.82 3.82 .00 0
5 0 23,499 0 76.37 3.90 3.90 .00 0
6 0 19,974 0 78.22 3.99 3.99 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 133599 0 133599 47000 86,599 80,754 42589
2 109939 0 109939 47940 61,999 50,273 30742
3 92685 0 92685 48898 43,787 30,874 22734
4 79258 0 79258 49876 29,382 18,015 17053
5 68374 0 68374 50874 17,500 9,330 12905
6 59459 0 59459 51892 7,567 3,508 9844
=====

543314 0 543314 296480 246,834 192,754 135867
\$/BBLRESV: .00 EQUIP VAL: 6,285
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 192,754 GAS VAL: 135,867
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 334,910 WI TOTAL: 199,040 RI TOTAL: 135,870
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 164

21.0 1
18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 12,640
LAST YR 8/8 VAL: 20,660

LAST YR OIL PROD:
LAST YR GAS PROD: 51,124

REMARKS1: WELL #2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

```
LEASE#, NAME.....: 97447 - NEW HORIZONS WEST UNIT (D 1H)    FULL WI DECIMAL = .746069                                #WELLS: 1
RRC#, WELL#.....: 260253 - D 1H RRC DIST.: 06              FULL RI DECIMAL = .253931                                DEPTH: 11286
```

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	38,903	0	71.06	3.66	3.66	.00	0
ALT JOB#:	UNIT.....:	3	0	33,651	0	72.79	3.74	3.74	.00	0
ALT LSE#:	HCG.....:	4	0	28,771	0	74.56	3.82	3.82	.00	0
ALT RRC#:	GRAPH.....:	5	0	24,455	0	76.37	3.91	3.91	.00	0
		6	0	20,787	0	78.22	4.00	4.00	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	0	191,284	0	0

05	RUSK COUNTY	.020000	6,060		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
52	TATUM ISD - RUSK CO	.020000	6,060	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	.020000	6,060	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	.020000	6,060	1	119102	0	119102	51000	68,102	63,505	37967
86	TATUM ISD - PANOLA C	.980000	296,910	2	106231	0	106231	52020	54,211	43,958	29706
				3	93896	0	93896	53060	40,836	28,794	23031
				4	81997	0	81997	54121	27,876	17,092	17643
				5	71339	0	71339	55203	16,136	8,603	13465
				6	62034	0	62034	56307	5,727	2,655	10270
					=====	=====	=====	=====	=====	=====	=====
					534599	0	534599	321711	212,888	164,607	132082

	\$/BBLRESV:	.00	EQUIP VAL:	6,285	
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
	WI PAYOUT:	3.3	GAS VAL:	164,607	GAS VAL: 132,082
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL: 0

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	302,970	WI TOTAL:	170,890	RI TOTAL:	132,080
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:	5.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.35
TYPE..(USNQHLHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000		136	
		13.0	2
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	62,550
LAST YR	RI VAL:	68,920
LAST YR	8/8 VAL:	131,470

LAST YR OIL PROD:
LAST YR GAS PROD: 51,441

REMARKS1: WELL #D 1H

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97451 - NEW HORIZONS WEST UNIT (E 1H) FULL WI DECIMAL = .746069 #WELLS: 1
RRC#, WELL#.....: 260926 - E 1H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11180
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	76,607	0	69.38	3.54	3.54	.00	0
ALT JOB#:	UNIT.....:	2	0	67,414	0	71.06	3.63	3.63	.00	0
ALT LSE#:	HCG.....:	3	0	58,986	0	72.79	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	4	0	51,022	0	74.56	3.80	3.80	.00	0
		5	0	43,623	0	76.37	3.88	3.88	.00	0
		6	0	37,079	0	78.22	3.97	3.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	31,517	0	78.22	3.97	3.97	.00	0
---	-----	-----	-----	8	0	26,789	0	78.22	3.97	3.97	.00	0
04	RUSK CO APPRAISAL DI	.020000	15,870	9	0	22,771	0	78.22	3.97	3.97	.00	0
05	RUSK COUNTY	.020000	15,870	10	0	19,355	0	78.22	3.97	3.97	.00	0
52	TATUM ISD - RUSK CO	.020000	15,870	11	0	16,452	0	78.22	3.97	3.97	.00	0
65	RUSK CO EMERGENCY SE	.020000	15,870									
66	RUSK CO GROUND WATER	.020000	15,870		0	451,615	0					0
86	TATUM ISD - PANOLA C	.980000	777,210									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	202326	0	42500	159,826	149,038	64496
				2	182573	0	43350	139,223	112,892	51052
				3	163268	0	44217	119,051	83,944	40048
				4	144651	0	45101	99,550	61,038	31124
				5	126278	0	46003	80,275	42,799	23834
				6	109826	0	46923	62,903	29,163	18183
				7	93352	0	46923	46,429	18,718	13558
				8	79349	0	46923	32,426	11,367	10108
				9	67447	0	46923	20,524	6,257	7537
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	57330	0	46923	10,407	2,759	5620
YRS FLAT:	FMVF:	8/8 RES:		11	48730	0	46923	1,807	417	4190

*** PARAMETERS ***

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.31	1275130	0	1275130	502709	772,421	518,392	269750
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.31							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 4,924					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL: 518,392	GAS VAL: 269,750				
		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	793,070	WI TOTAL:	523,320	RI TOTAL:	269,750
-----	-----	-----	-----						
42,500		231							
-----	-----	-----	-----						
		12.0 2							
		13.0 1							
		14.0 1							
		15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,660
LAST YR RI VAL: 176,420
LAST YR 8/8 VAL: 484,080

LAST YR OIL PROD:
LAST YR GAS PROD: 89,343

REMARKS1: WELL #E 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97676 - NEW HORIZONS EAST UNIT (W 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 262113 - W 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11185
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:			ALT G\$ RRC:	2	0	59,129	0	71.06	3.73	3.73	.00	0
ALT JOB#:			UNIT.....:	3	0	51,737	0	72.79	3.81	3.81	.00	0
ALT LSE#:			HCG.....:	4	0	44,752	0	74.56	3.89	3.89	.00	0
ALT RRC#:			GRAPH.....:	5	0	38,262	0	76.37	3.98	3.98	.00	0
				6	0	32,522	0	78.22	4.08	4.08	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	27,644	0	78.22	4.08	4.08	.00	0
-----				8	0	23,497	0	78.22	4.08	4.08	.00	0
86	TATUM ISD - PANOLA C	.026000	18,340	9	0	19,973	0	78.22	4.08	4.08	.00	0
89	BECKVILLE ISD - PANO	.974000	686,820	10	0	16,977	0	78.22	4.08	4.08	.00	0
				11	0	14,430	0	78.22	4.08	4.08	.00	0
				=====		=====	=====	=====				
				0		395,365	0	0				

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	180293	0	180293	39500	140,793	131,289	57653
2	164416	0	164416	40290	124,126	100,650	46119
3	146947	0	146947	41095	105,852	74,637	36157
4	129777	0	129777	41917	87,860	53,870	28011
5	113523	0	113523	42756	70,767	37,730	21493
6	98919	0	98919	43611	55,308	25,642	16428
7	84082	0	84082	43611	40,471	16,316	12249
8	71469	0	71469	43611	27,858	9,766	9133
9	60749	0	60749	43611	17,138	5,224	6810
10	51637	0	51637	43611	8,026	2,128	5078
11	43891	0	43891	43611	280	65	3786
=====							
1145703							

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.45	1145703	0	1145703	467224	678,479	457,317	242917
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.45							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 4,924					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL: 457,317	GAS VAL: 242,917				
		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====				
39,500		197		8/8 VALUE:	705,160	WI TOTAL:	462,240	RI TOTAL: 242,920

	10.0	1
	12.0	1
	13.0	1
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,900
LAST YR RI VAL: 125,500
LAST YR 8/8 VAL: 328,400

LAST YR OIL PROD:
LAST YR GAS PROD: 70,882

REMARKS1: WELL # W 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97674 - NEW HORIZONS EAST UNIT (R 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 264553 - R 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11338
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT PRZ.:			ALT G\$ RRC:	2	0	106,343	0	71.06	3.75	3.75	.00	0
ALT JOB#:			UNIT.....:	3	0	88,795	0	72.79	3.83	3.83	.00	0
ALT LSE#:			HCG.....:	4	0	75,030	0	74.56	3.91	3.91	.00	0
ALT RRC#:			GRAPH.....:	5	0	63,775	0	76.37	4.01	4.01	.00	0
				6	0	54,209	0	78.22	4.10	4.10	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	46,077	0	78.22	4.10	4.10	.00	0
---	-----	-----	-----	8	0	39,166	0	78.22	4.10	4.10	.00	0
86	TATUM ISD - PANOLA C	.026000	33,260	9	0	33,291	0	78.22	4.10	4.10	.00	0
89	BECKVILLE ISD - PANO	.974000	1,246,090	10	0	28,297	0	78.22	4.10	4.10	.00	0
				11	0	24,052	0	78.22	4.10	4.10	.00	0
				=====			=====			=====		
				0			687,938			0		

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	351705	0	351705	65000	286,705	267,352	112466
2	297286	0	297286	66300	230,986	187,300	83389
3	253526	0	253526	67626	185,900	131,080	62380
4	218699	0	218699	68978	149,721	91,800	47203
5	190648	0	190648	70358	120,290	64,134	36095
6	165688	0	165688	71766	93,922	43,544	27517
7	140835	0	140835	71766	69,069	27,845	20517
8	119710	0	119710	71766	47,944	16,807	15298
9	101753	0	101753	71766	29,987	9,141	11407
10	86490	0	86490	71766	14,724	3,903	8505
11	73517	0	73517	71766	1,751	404	6341
=====							
1999857							

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.48	1999857	0	1999857	768858	1,230,999	843,310	431118
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.48							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 4,924					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL: 843,310	GAS VAL: 431,118				
		RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====				
65,000		390		8/8 VALUE:	1,279,350	WI TOTAL:	848,230	RI TOTAL: 431,120
=====								
	18.0	1						
	17.0	1						
	16.0	1						
	15.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,460
LAST YR RI VAL: 188,310
LAST YR 8/8 VAL: 463,770

LAST YR OIL PROD:
LAST YR GAS PROD: 211,536

REMARKS1: WELL #R 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97672 - NEW HORIZONS EAST UNIT (X 2H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 265172 - X 2H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11203
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	65,333	0	69.38	3.66	3.66	.00
ALT JOB#:	UNIT.....:			2	0	55,206	0	71.06	3.75	3.75	.00
ALT LSE#:	HCG.....:			3	0	46,925	0	72.79	3.83	3.83	.00
ALT RRC#:	GRAPH.....:			4	0	39,886	0	74.56	3.91	3.91	.00
				5	0	33,903	0	76.37	4.01	4.01	.00
				6	0	28,817	0	78.22	4.10	4.10	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	24,495	0	78.22	4.10	4.10	.00
---	-----	-----	-----	8	0	20,820	0	78.22	4.10	4.10	.00
86	TATUM ISD - PANOLA C	.026000	13,850	=====	=====	=====					=====
89	BECKVILLE ISD - PANO	.974000	518,840		0	315,385	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	178258	0	178258	57000	121,258	113,073
				2	154331	0	154331	58140	96,191	77,998
				3	133980	0	133980	59302	74,678	52,656
				4	116261	0	116261	60489	55,772	34,196
				5	101350	0	101350	61698	39,652	21,140
				6	88081	0	88081	62932	25,149	11,659
				7	74869	0	74869	62933	11,936	4,812
				8	63638	0	63638	62933	705	247
				=====	=====	=====	=====	=====	=====	=====
					910768	0	910768	485427	425,341	315,781

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,700
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 315,781 GAS VAL: 211,206
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000		204	
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,410
LAST YR RI VAL: 140,850
LAST YR 8/8 VAL: 336,260

LAST YR OIL PROD:
LAST YR GAS PROD: 76,687

REMARKS1: WELL # X 2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97675 - NEW HORIZONS EAST UNIT (Q 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 265836 - Q 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11196
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	74,941	0	69.38	3.62	3.62	.00
ALT RRC#:	GRAPH.....:	2	0	63,324	0	71.06	3.71	3.71	.00
		3	0	53,825	0	72.79	3.79	3.79	.00
		4	0	45,751	0	74.56	3.88	3.88	.00
		5	0	38,888	0	76.37	3.96	3.96	.00
		6	0	33,055	0	78.22	4.06	4.06	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	28,097	0	78.22	4.06	4.06	.00	0
---	-----	-----	-----	8	0	23,882	0	78.22	4.06	4.06	.00	0
86	TATUM ISD - PANOLA C	.026000	19,080	9	0	20,300	0	78.22	4.06	4.06	.00	0
89	BECKVILLE ISD - PANO	.974000	714,630	10	0	17,255	0	78.22	4.06	4.06	.00	0
				=====	=====	=====						=====
					0	399,318	0					0

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	202238	0	202238	42500	159,738	148,956	64670
				2	175137	0	175137	43350	131,787	106,862	49126
				3	152076	0	152076	44217	107,859	76,052	37419
				4	132334	0	132334	45101	87,233	53,486	28563
				5	114804	0	114804	46003	68,801	36,682	21735
				6	100047	0	100047	46923	53,124	24,629	16615
				7	85040	0	85040	46923	38,117	15,367	12389
				8	72284	0	72284	46923	25,361	8,891	9237
				9	61441	0	61441	46923	14,518	4,426	6887
				10	52225	0	52225	46923	5,302	1,405	5136
				=====	=====	=====	=====	=====	=====	=====	=====
					1147626	0	1147626	455786	691,840	476,756	251777

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.43	\$/BBLRESV: .00	EQUIP VAL: 5,170
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.43	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 476,756
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 733,710	WI TOTAL: 481,930
			RI TOTAL: 251,780

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500		234	
-----	-----	-----	-----
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 8,630
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	307,950
LAST YR RI VAL:	177,050
LAST YR 8/8 VAL:	485,000

LAST YR OIL PROD:	
LAST YR GAS PROD:	90,030

REMARKS1: WELL #Q 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97673 - NEW HORIZONS EAST UNIT (P 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 267912 - P 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11229
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:	2	0	82,187	0	71.06	4.02	4.02	.00	0	
ALT JOB#:		UNIT.....:	3	0	69,447	0	72.79	4.10	4.10	.00	0	
ALT LSE#:		HCG.....:	4	0	59,029	0	74.56	4.20	4.20	.00	0	
ALT RRC#:		GRAPH.....:	5	0	50,175	0	76.37	4.30	4.30	.00	0	
			6	0	42,649	0	78.22	4.39	4.39	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	36,251	0	78.22	4.39	4.39	.00	0
---	-----	-----	-----	8	0	30,814	0	78.22	4.39	4.39	.00	0
86	TATUM ISD - PANOLA C	.026000	28,080	9	0	26,191	0	78.22	4.39	4.39	.00	0
89	BECKVILLE ISD - PANO	.974000	1,051,830	10	0	22,263	0	78.22	4.39	4.39	.00	0
				11	0	18,923	0	78.22	4.39	4.39	.00	0
				=====		=====		=====		=====		
				0		536,358		0		0		

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	288370	0	288370	52000	236,370	220,415	92213
2	246300	0	246300	53040	193,260	156,709	69087
3	212262	0	212262	54100	158,162	111,521	52228
4	184823	0	184823	55183	129,640	79,487	39892
5	160840	0	160840	56286	104,554	55,744	30451
6	139576	0	139576	57412	82,164	38,093	23180
7	118639	0	118639	57413	61,226	24,683	17284
8	100843	0	100843	57413	43,430	15,225	12887
9	85717	0	85717	57413	28,304	8,628	9609
10	72859	0	72859	57413	15,446	4,094	7165
11	61930	0	61930	57413	4,517	1,041	5342
=====							
1672159							

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000		296	
=====			
17.0 1			
16.0 1			
15.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 405,810
LAST YR RI VAL: 212,440
LAST YR 8/8 VAL: 618,250

LAST YR OIL PROD:
LAST YR GAS PROD: 139,502

REMARKS1: WELL #P 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97524 - NEW HORIZONS WEST UNIT (I 1H) FULL WI DECIMAL = .746069 #WELLS: 1
RRC#, WELL#.....: 268385 - I 1H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11361
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	119,777	0	69.38	3.87	3.87	.00
ALT RRC#:	GRAPH.....:	2	0	101,209	0	71.06	3.96	3.96	.00
		3	0	86,027	0	72.79	4.04	4.04	.00
		4	0	73,123	0	74.56	4.14	4.14	.00
		5	0	62,154	0	76.37	4.23	4.23	.00
		6	0	52,831	0	78.22	4.32	4.32	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	44,906	0	78.22	4.32	4.32	.00	0
---	-----	-----	-----	8	0	38,170	0	78.22	4.32	4.32	.00	0
04	RUSK CO APPRAISAL DI	.020000	28,880	9	0	32,445	0	78.22	4.32	4.32	.00	0
05	RUSK COUNTY	.020000	28,880	10	0	27,578	0	78.22	4.32	4.32	.00	0
52	TATUM ISD - RUSK CO	.020000	28,880	11	0	23,441	0	78.22	4.32	4.32	.00	0
65	RUSK CO EMERGENCY SE	.020000	28,880	12	0	19,925	0	78.22	4.32	4.32	.00	0
66	RUSK CO GROUND WATER	.020000	28,880	13	0	16,936	0	78.22	4.32	4.32	.00	0
86	TATUM ISD - PANOLA C	.980000	1,415,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	698,522	0	0					0

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	345831	0	345831	42500	303,331	282,856	110242
				2	299015	0	299015	43350	255,665	207,311	83613
				3	259298	0	259298	44217	215,081	151,656	63602
				4	225858	0	225858	45101	180,757	110,829	48597
				5	196153	0	196153	46003	150,150	80,054	37022
*** PARAMETERS ***				6	170278	0	170278	46923	123,355	57,190	28191
				7	144736	0	144736	46923	97,813	39,433	21020
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		8	123026	0	123026	46923	76,103	26,679	15673
YRS FLAT:	FMVF:	8/8 RES:		9	104572	0	104572	46923	57,649	17,574	11686
				10	88886	0	88886	46923	41,963	11,124	8713
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.79			11	75553	0	75553	46923	28,630	6,599	6497
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.79			12	64220	0	64220	46923	17,297	3,467	4844
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	54587	0	54587	46923	7,664	1,336	3612
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2152013	0	2152013	596555	1,555,458	996,108	443312

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	4,466				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
42,500		374		WI PAYOUT:	4.3	GAS VAL:	996,108	GAS VAL:	443,312		
-----	-----	-----	-----	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:		0	
	16.0 1					=====	=====	=====	=====	=====	=====
	15.0 99			8/8 VALUE:	1,443,880	WI TOTAL:	1,000,570	RI TOTAL:	443,310		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 772,660
LAST YR RI VAL: 352,500
LAST YR 8/8 VAL: 1,125,160

LAST YR OIL PROD:
LAST YR GAS PROD: 153,023

REMARKS1: WELL # I 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97569 - RUDMAN DUKE GU (N 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 272222 - N 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 10000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	87,780	0	69.38	3.85	3.85	.00	0
2	0	70,651	0	71.06	3.94	3.94	.00	0
3	0	58,286	0	72.79	4.03	4.03	.00	0
4	0	48,668	0	74.56	4.12	4.12	.00	0
5	0	41,124	0	76.37	4.22	4.22	.00	0
6	0	34,955	0	78.22	4.31	4.31	.00	0
7	0	29,712	0	78.22	4.31	4.31	.00	0
8	0	25,255	0	78.22	4.31	4.31	.00	0
9	0	21,466	0	78.22	4.31	4.31	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	417,897	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	251590	0	251590	61000	190,590	177,725	80887
2	207230	0	207230	62220	145,010	117,584	58442
3	174866	0	174866	63464	111,402	78,550	43259
4	149272	0	149272	64733	84,539	51,834	32392
5	129195	0	129195	66027	63,168	33,678	24592
6	112158	0	112158	67348	44,810	20,775	18728
7	95334	0	95334	67349	27,985	11,282	13964
8	81034	0	81034	67349	13,685	4,797	10411
9	68879	0	68879	67349	1,530	466	7763
=====	=====	=====	=====	=====	=====	=====	=====
	1269558	0	1269558	586839	682,719	496,691	290438

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 4,957
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.77 WI PAYOUT: 3.6 GAS VAL: 496,691 GAS VAL: 290,438
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 792,090 WI TOTAL: 501,650 RI TOTAL: 290,440
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000		287	
		21.0	1
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,270
LAST YR RI VAL: 190,440
LAST YR 8/8 VAL: 485,710

LAST YR OIL PROD:
LAST YR GAS PROD: 115,451

REMARKS1: WELL # N 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97623 - RUDMAN DUKE GU (A 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 273138 - A 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11249
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	126,823	0	69.38	3.91	3.91	.00	0
2	0	107,163	0	71.06	4.00	4.00	.00	0
3	0	91,088	0	72.79	4.09	4.09	.00	0
4	0	77,425	0	74.56	4.18	4.18	.00	0
5	0	65,811	0	76.37	4.28	4.28	.00	0
6	0	55,939	0	78.22	4.38	4.38	.00	0
7	0	47,548	0	78.22	4.38	4.38	.00	0
8	0	40,416	0	78.22	4.38	4.38	.00	0
9	0	34,354	0	78.22	4.38	4.38	.00	0
10	0	29,200	0	78.22	4.38	4.38	.00	0
11	0	24,820	0	78.22	4.38	4.38	.00	0
=====								
	0	700,587	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	369158	0	369158	66000	303,158	282,695	118685
2	319111	0	319111	67320	251,791	204,170	89996
3	277348	0	277348	68666	208,682	147,143	68611
4	240933	0	240933	70039	170,894	104,782	52284
5	209692	0	209692	71439	138,253	73,711	39916
6	182403	0	182403	72868	109,535	50,782	30457
7	155043	0	155043	72869	82,174	33,128	22709
8	131786	0	131786	72869	58,917	20,654	16932
9	112018	0	112018	72869	39,149	11,934	12625
10	95215	0	95215	72869	22,346	5,923	9413
11	80933	0	80933	72869	8,064	1,859	7019
=====							
	2173640	0	2173640	780677	1,392,963	936,781	468647

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.85		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.85		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000		396	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 675,100
LAST YR RI VAL: 353,110
LAST YR 8/8 VAL: 1,028,210

LAST YR OIL PROD:
LAST YR GAS PROD: 157,345

REMARKS1: WELL #A 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97677 - RUDMAN DUKE GU (M 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 274952 - M 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11288
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	84,674	0	69.38	3.84	3.84	.00
ALT FRZ.:				2	0	66,435	0	71.06	3.93	3.93	.00
ALT JOB#:				3	0	54,144	0	72.79	4.02	4.02	.00
ALT LSE#:				4	0	44,668	0	74.56	4.11	4.11	.00
ALT RRC#:				5	0	37,518	0	76.37	4.20	4.20	.00
				6	0	31,890	0	78.22	4.30	4.30	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	27,106	0	78.22	4.30	4.30	.00
---				8	0	23,040	0	78.22	4.30	4.30	.00
86 TATUM ISD - PANOLA C 1.000000 796,300				9	0	19,584	0	78.22	4.30	4.30	.00
				10	0	16,646	0	78.22	4.30	4.30	.00
				=====	=====	=====					=====
					0	405,705	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	242058	0	242058	47500	194,558	181,425
				2	194369	0	194369	48450	145,919	118,321
				3	162037	0	162037	49419	112,618	79,408
				4	136671	0	136671	50407	86,264	52,892
				5	117308	0	117308	51415	65,893	35,131
				6	102086	0	102086	52443	49,643	23,015
				7	86773	0	86773	52443	34,330	13,840
				8	73757	0	73757	52443	21,314	7,472
				9	62693	0	62693	52443	10,250	3,125
*** PARAMETERS ***				10	53289	0	53289	52443	846	224
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					1231041	0	1231041	509406	721,635	514,853

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.75	\$/BBLRESV: .00	EQUIP VAL: 5,170
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.75	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 514,853 GAS VAL: 276,278
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
8/8 VALUE: 796,300		WI TOTAL: 520,020	RI TOTAL: 276,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500		285	
		24.0 1	
		19.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,170
LAST YR RI VAL: 173,100
LAST YR 8/8 VAL: 458,270

LAST YR OIL PROD:
LAST YR GAS PROD: 83,241

REMARKS1: WELL # M 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97669 - NEW HORIZONS WEST UNIT (6H) FULL WI DECIMAL = .746069 #WELLS: 1
RRC#, WELL#.....: 276639 - 6H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 10000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.020000	19,590	1	0	110,410	0	69.38	3.84	3.84	.00	0
05	RUSK COUNTY	.020000	19,590	2	0	87,732	0	71.06	3.93	3.93	.00	0
52	TATUM ISD - RUSK CO	.020000	19,590	3	0	72,378	0	72.79	4.02	4.02	.00	0
65	RUSK CO EMERGENCY SE	.020000	19,590	4	0	60,434	0	74.56	4.11	4.11	.00	0
66	RUSK CO GROUND WATER	.020000	19,590	5	0	51,066	0	76.37	4.20	4.20	.00	0
86	TATUM ISD - PANOLA C	.980000	960,010	6	0	43,406	0	78.22	4.30	4.30	.00	0
				7	0	36,895	0	78.22	4.30	4.30	.00	0
				8	0	31,360	0	78.22	4.30	4.30	.00	0
				9	0	26,656	0	78.22	4.30	4.30	.00	0
					=====	=====	=====					=====
					0	520,337	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	316314	0	316314	76500	239,814	223,627	100833
2	257235	0	257235	78030	179,205	145,312	71930
3	217076	0	217076	79590	137,486	96,942	53246
4	185311	0	185311	81182	104,129	63,845	39872
5	160015	0	160015	82806	77,209	41,164	30201
6	139251	0	139251	84463	54,788	25,401	23054
7	118363	0	118363	84463	33,900	13,667	17190
8	100609	0	100609	84463	16,146	5,660	12817
9	85517	0	85517	84463	1,054	321	9557
	=====	=====	=====	=====	=====	=====	=====
	1579691	0	1579691	735960	843,731	615,939	358700

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,500		368	
		23.0 1	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 565,350
LAST YR RI VAL: 322,310
LAST YR 8/8 VAL: 887,660

LAST YR OIL PROD:
LAST YR GAS PROD: 152,876

REMARKS1: WELL #6H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97671 - NEW HORIZONS EAST UNIT (O 2H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 278115 - O 2H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	169,534	0	69.38	3.85	3.85	.00	0
ALT JOB#:	UNIT.....:	2	0	138,168	0	71.06	3.94	3.94	.00	0
ALT LSE#:	HCG.....:	3	0	113,986	0	72.79	4.03	4.03	.00	0
ALT RRC#:	GRAPH.....:	4	0	95,176	0	74.56	4.12	4.12	.00	0
		5	0	80,422	0	76.37	4.22	4.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	68,358	0	78.22	4.31	4.31	.00	0
				7	0	58,104	0	78.22	4.31	4.31	.00	0
				8	0	49,389	0	78.22	4.31	4.31	.00	0
86	TATUM ISD - PANOLA C	.026000	51,100	9	0	41,980	0	78.22	4.31	4.31	.00	0
89	BECKVILLE ISD - PANO	.974000	1,914,500	10	0	35,683	0	78.22	4.31	4.31	.00	0
				11	0	30,331	0	78.22	4.31	4.31	.00	0
				12	0	25,781	0	78.22	4.31	4.31	.00	0
				13	0	21,914	0	78.22	4.31	4.31	.00	0
				14	0	18,627	0	78.22	4.31	4.31	.00	0
					=====	=====	=====					=====
					0	947,453	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	486578	0	486578	52000	434,578	405,244	155594
				2	405825	0	405825	53040	352,785	286,063	113834
				3	342445	0	342445	54100	288,345	203,314	84259
				4	292321	0	292321	55183	237,138	145,399	63093
*** PARAMETERS ***				5	253001	0	253001	56286	196,715	104,880	47900
				6	219637	0	219637	57412	162,225	75,210	36477
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		7	186692	0	186692	57413	129,279	52,119	27198
YRS FLAT:	FMVF:	8/8 RES:		8	158688	0	158688	57413	101,275	35,503	20279
				9	134885	0	134885	57413	77,472	23,617	15120
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.77			10	114652	0	114652	57413	57,239	15,173	11274
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.77			11	97454	0	97454	57413	40,041	9,229	8406
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	82836	0	82836	57413	25,423	5,096	6268
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	70411	0	70411	57413	12,998	2,265	4673
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	59849	0	59849	57413	2,436	369	3484
					=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2905274	0	2905274	787325	2,117,949	1,363,481	597859
52,000		544								
		19.0	1							
		18.0	1							
		17.0	1							
		16.0	1							
		15.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,002,610
LAST YR RI VAL: 452,660
LAST YR 8/8 VAL: 1,455,270

LAST YR OIL PROD:
LAST YR GAS PROD: 217,352

REMARKS1: WELL # O 2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95306 - LLOYD C E -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13199 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7750

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	1.06	1.06	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	53350	-53,350	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000									
05	RUSK COUNTY	1.000000		0	0	0	53350	53,350-	0	0	
53	WEST RUSK CISD	1.000000									
60	KILGORE COLLEGE - RU	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
65	RUSK CO EMERGENCY SE	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
8/8 VALUE:				0		WI TOTAL:		0		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PRODUCTION UNDER 10059
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 55440 - CANNON T P GU (1) FULL WI DECIMAL = .788623 #WELLS: 1
RRC#, WELL#.....: 87081 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211377 DEPTH: 11000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		5	
-----	-----	-----	-----
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 9
LAST YR GAS PROD: 2,891

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95458 - YANDLE ESTATE (2) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 182631 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 62,000
LAST YR RI VAL: 50,200
LAST YR 8/8 VAL: 112,200

LAST YR OIL PROD: 29
LAST YR GAS PROD: 12,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95522 - YANDLE GU 2 (3) FULL WI DECIMAL = .753851 #WELLS: 1
RRC#, WELL#.....: 185178 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246149 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,380
LAST YR RI VAL: 29,310
LAST YR 8/8 VAL: 62,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95520 - YANDLE ESTATE (7) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 185691 - 7 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 48,940
LAST YR RI VAL: 36,870
LAST YR 8/8 VAL: 85,810

LAST YR OIL PROD:
LAST YR GAS PROD: 8,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95523 - YANDLE GU 2 (4) FULL WI DECIMAL = .753851 #WELLS: 1
RRC#, WELL#.....: 185703 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246149 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95521 - YANDLE ESTATE (8) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 185704 - 8 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10876
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 64,070
LAST YR RI VAL: 49,930
LAST YR 8/8 VAL: 114,000

LAST YR OIL PROD:
LAST YR GAS PROD: 8,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95519 - YANDLE ESTATE (6) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 186667 - 6 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95547 - YANDLE ESTATE (4) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 186821 - 4 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,700
LAST YR RI VAL: 64,760
LAST YR 8/8 VAL: 168,460

LAST YR OIL PROD:
LAST YR GAS PROD: 12,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95584 - YANDLE ESTATE (3) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 189084 - 3 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95939 - ASHBY GU (1) FULL WI DECIMAL = .778730 #WELLS: 1
RRC#, WELL#.....: 215132 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 12296
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	14,049	0	69.44	4.08	4.08	.00	1947
ALT RRC#:	GRAPH.....:	2	34	13,134	0	71.13	4.17	4.17	.00	1883
		3	31	11,952	0	72.85	4.27	4.27	.00	1759
		4	27	10,637	0	74.61	4.37	4.37	.00	1569
		5	23	9,360	0	76.43	4.46	4.46	.00	1414
		6	20	8,237	0	78.29	4.57	4.57	.00	1275
		7	18	7,248	0	78.29	4.57	4.57	.00	1122
		8	16	6,378	0	78.29	4.57	4.57	.00	987

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	139,190	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	139,190	205	80,995	0					11,956
46	HENDERSON ISD	1.000000	139,190								
65	RUSK CO EMERGENCY SE	1.000000	139,190								
66	RUSK CO GROUND WATER	1.000000	139,190								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	
				1	44637	0	46584	20500	26,084	24,324	12397
				2	42650	0	44533	20910	23,623	19,155	10397
				3	39743	0	41502	21328	20,174	14,225	8499
				4	36198	0	37767	21754	16,013	9,818	6784
				5	32510	0	33924	22190	11,734	6,256	5346
				6	29315	0	30590	22633	7,957	3,688	4228
				7	25797	0	26919	22634	4,285	1,727	3264
				8	22701	0	23688	22634	1,054	370	2519
				=====	=====	=====	=====	=====	=====	=====	=====
				273551	0	285507	174583	110,924	79,563	53434	

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.97	EQUIP VAL:	6,196		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 42,718	WI OIL VAL:	3,332	RI OIL VAL:	2,238
			WI PAYOUT: 4.0	GAS VAL:	76,231	GAS VAL:	51,196
			RI PAYOUT: 4.5	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.11						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.11						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500	.1	40	
-----	-----	-----	-----
	5.0 1	5.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	9,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	84,160
LAST YR RI VAL:	59,310
LAST YR 8/8 VAL:	143,470

LAST YR OIL PROD:	29
LAST YR GAS PROD:	14,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96358 - MINDEN GU 1 (1) FULL WI DECIMAL = .785927 #WELLS: 1
RRC#, WELL#.....: 224547 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10985
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		16	
-----	-----	-----	-----
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,160
LAST YR RI VAL: 14,330
LAST YR 8/8 VAL: 29,490

LAST YR OIL PROD: 20
LAST YR GAS PROD: 6,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96542 - MINDEN GU 2 (1) FULL WI DECIMAL = .794243 #WELLS: 1
RRC#, WELL#.....: 228052 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205757 DEPTH: 12350
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		2
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 97485 - MINDEN GU 1 (2H)(3H) FULL WI DECIMAL = .785927 #WELLS: 1
RRC#, WELL#.....: 264545 - 2H RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10680
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	327	150,214	0	69.38	3.12	3.12	.00	17831
ALT JOB#:	UNIT.....:	2	230	117,896	0	71.06	3.19	3.19	.00	12845
ALT LSE#:	HCG.....:	3	178	94,316	0	72.79	3.26	3.26	.00	10183
ALT RRC#:	GRAPH.....:	4	142	75,453	0	74.56	3.33	3.33	.00	8344
		5	113	60,362	0	76.37	3.40	3.40	.00	6838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	990	498,241	0				56,041
-----	-------------------	---------	-----------	-----	---------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	822,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	822,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	822,820							
65	RUSK CO EMERGENCY SE	1.000000	822,820	1	368339	0	386170	129000	257,170	239,811
66	RUSK CO GROUND WATER	1.000000	822,820	2	295578	0	308423	131580	176,843	143,396
				3	241651	0	251834	134211	117,623	82,937
				4	197472	0	205816	136896	68,920	42,258
				5	161298	0	168136	139633	28,503	15,196
					1264338	0	1320379	671320	649,059	523,598

\$/BBLRESV:	28.59	EQUIP VAL:	21,410		
\$/BBLPROD:	25,691	WI OIL VAL:	22,223	RI OIL VAL:	11,791
WI PAYOUT:	2.9	GAS VAL:	501,374	GAS VAL:	266,016
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	822,820	WI TOTAL:	545,010	RI TOTAL:	277,810

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000	1.1	469	
	34.0 1	23.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 678,480
LAST YR RI VAL: 317,830
LAST YR 8/8 VAL: 996,310

LAST YR OIL PROD: 559
LAST YR GAS PROD: 169,652

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 97520 - ASHBY GU (2H) FULL WI DECIMAL = .778730 #WELLS: 1
RRC#, WELL#.....: 267722 - 2H RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 10864
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 817,760
05 RUSK COUNTY 1.000000 817,760
46 HENDERSON ISD 1.000000 817,760
65 RUSK CO EMERGENCY SE 1.000000 817,760
66 RUSK CO GROUND WATER 1.000000 817,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 512 99,287 0 69.44 4.25 4.25 .00 27686
2 402 78,431 0 71.13 4.35 4.35 .00 22267
3 321 62,744 0 72.85 4.45 4.45 .00 18245
4 257 50,195 0 74.61 4.55 4.55 .00 14948
5 205 40,156 0 76.43 4.66 4.66 .00 12250
6 164 32,125 0 78.29 4.76 4.76 .00 10039
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 328601 0 356287 111000 245,287 228,731 94816
2 265683 0 287950 113220 174,730 141,684 67220
3 217433 0 235678 115484 120,194 84,750 48260
4 177855 0 192803 117793 75,010 45,991 34632
5 145724 0 157974 120149 37,825 20,167 24891
6 119081 0 129120 122553 6,567 3,044 17846
=====

1254377 0 1359812 700199 659,613 524,367 287665
\$/BBLRESV: 28.07 EQUIP VAL: 5,738
\$/BBLPROD: 32,630 WI OIL VAL: 40,657 RI OIL VAL: 22,304
WI PAYOUT: 2.9 GAS VAL: 483,709 GAS VAL: 265,360
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 817,760 WI TOTAL: 530,100 RI TOTAL: 287,660
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,000 1.6 308

23.0 1 22.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 852,950
LAST YR RI VAL: 401,670
LAST YR 8/8 VAL: 1,254,620

LAST YR OIL PROD: 798
LAST YR GAS PROD: 131,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 97485 - MINDEN GU 1 (2H)(3H) FULL WI DECIMAL = .785927 #WELLS: 1
RRC#, WELL#.....: 267916 - 3H RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10792
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	401	90,436	0	69.44	4.14	4.14	.00	21885
ALT JOB#:	UNIT.....:	2	333	66,456	0	71.13	4.24	4.24	.00	18616
ALT LSE#:	HCG.....:	3	270	51,477	0	72.85	4.33	4.33	.00	15459
ALT RRC#:	GRAPH.....:	4	216	41,181	0	74.61	4.43	4.43	.00	12666
		5	172	32,945	0	76.43	4.53	4.53	.00	10380

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,392	282,495	0				79,006
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04	RUSK CO APPRAISAL DI	1.000000	664,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	664,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	664,200							
65	RUSK CO EMERGENCY SE	1.000000	664,200	1	294255	0	316140	97500	218,640	203,881
66	RUSK CO GROUND WATER	1.000000	664,200	2	221453	0	240069	99450	140,619	114,024
				3	175180	0	190639	101439	89,200	62,896
				4	143380	0	156046	103467	52,579	32,237
				5	117293	0	127673	105537	22,136	11,801
					951561	0	1030567	507393	523,174	424,839

\$/BBLRESV:	29.79	EQUIP VAL:	21,410		
\$/BBLPROD:	34,538	WI OIL VAL:	32,569	RI OIL VAL:	16,709
WI PAYOUT:	3.0	GAS VAL:	392,270	GAS VAL:	201,242
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500	1.2	292	
	16.0 1	28.0 1	
	18.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 871,450
LAST YR RI VAL: 358,830
LAST YR 8/8 VAL: 1,230,280

LAST YR OIL PROD: 446
LAST YR GAS PROD: 118,483

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97541 - MINDEN GU 2 (2H) FULL WI DECIMAL = .794243 #WELLS: 1
RRC#, WELL#.....: 270239 - 2H RRC DIST.: 06 FULL RI DECIMAL = .205757 DEPTH: 11035
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	415	95,221	0	69.44	4.24	4.24	.00	22888
ALT JOB#:	UNIT.....:	2	379	85,694	0	71.13	4.34	4.34	.00	21411
ALT LSE#:	HCG.....:	3	332	75,406	0	72.85	4.44	4.44	.00	19210
ALT RRC#:	GRAPH.....:	4	274	64,845	0	74.61	4.54	4.54	.00	16237
		5	219	55,118	0	76.43	4.64	4.64	.00	13306
		6	175	46,850	0	78.29	4.74	4.74	.00	10904

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	140	39,822	0	78.29	4.74	4.74	.00	8723
---	-----	-----	-----	8	112	33,849	0	78.29	4.74	4.74	.00	6979
04	RUSK CO APPRAISAL DI	1.000000	1,184,890	9	89	28,772	0	78.29	4.74	4.74	.00	5583
05	RUSK COUNTY	1.000000	1,184,890	10	71	24,456	0	78.29	4.74	4.74	.00	4466
46	HENDERSON ISD	1.000000	1,184,890									
65	RUSK CO EMERGENCY SE	1.000000	1,184,890		2,206	550,033	0					129,707
66	RUSK CO GROUND WATER	1.000000	1,184,890									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	320665	0	343553	83000	260,553	242,965	83357
				2	295388	0	316799	84660	232,139	188,234	67426
				3	265915	0	285125	86353	198,772	140,156	53232
				4	233822	0	250059	88080	161,979	99,316	40952
				5	203127	0	216433	89841	126,592	67,493	31091
				6	176379	0	187283	91638	95,645	44,342	23600
				7	149922	0	158645	91639	67,006	27,014	17537
				8	127434	0	134413	91639	42,774	14,995	13033
				9	108319	0	113902	91639	22,263	6,787	9688
				10	92071	0	96537	91639	4,898	1,298	7203
					1973042	0	2102749	890128	1,212,621	832,600	347119

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.35	\$/BBLRESV: 29.33	EQUIP VAL: 5,170
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.35	\$/BBLPROD: 53,891	WI OIL VAL: 51,358 RI OIL VAL: 21,412
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 781,241 GAS VAL: 325,707
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,184,890	WI TOTAL: 837,770 RI TOTAL: 347,120

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000	1.2	280	
	7.0 1	9.0 1	
	10.0 1	11.0 1	
	15.0 1	13.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 8,630
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 717,300
LAST YR RI VAL: 300,120
LAST YR 8/8 VAL: 1,017,420

LAST YR OIL PROD: 582
LAST YR GAS PROD: 109,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 97547 - ASHBY GU (3H) FULL WI DECIMAL = .778730 #WELLS: 1
RRC#, WELL#.....: 272147 - 3H RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 11027
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	336	76,389	0	69.44	4.25	4.25	.00	18169
ALT JOB#:	UNIT.....:	2	243	63,774	0	71.13	4.35	4.35	.00	13460
ALT LSE#:	HCG.....:	3	188	51,653	0	72.85	4.45	4.45	.00	10665
ALT RRC#:	GRAPH.....:	4	150	41,322	0	74.61	4.55	4.55	.00	8738
		5	120	33,057	0	76.43	4.66	4.66	.00	7161
		6	96	26,446	0	78.29	4.76	4.76	.00	5868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,133	292,641	0				64,061

04	RUSK CO APPRAISAL DI	1.000000	670,980							
05	RUSK COUNTY	1.000000	670,980							
46	HENDERSON ISD	1.000000	670,980	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	670,980		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	670,980	--	-----	-----	-----	-----	-----	-----

1	252817	0	270986	85000	185,986	173,432	72117
2	216033	0	229493	86700	142,793	115,786	53574
3	178996	0	189661	88434	101,227	71,376	38837
4	146414	0	155152	90202	64,950	39,823	27870
5	119963	0	127124	92007	35,117	18,723	20030
6	98030	0	103898	93847	10,051	4,660	14360
=====	=====	=====	=====	=====	=====	=====	=====
1012253	0	1076314	536190	540,124	423,800	226788	

\$/BBLRESV: 28.61	EQUIP VAL:	20,390		
\$/BBLPROD: 29,433	WI OIL VAL:	25,224	RI OIL VAL:	13,498
WI PAYOUT: 3.2	GAS VAL:	398,576	GAS VAL:	213,290
RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	670,980	WI TOTAL:	444,190	RI TOTAL:	226,790
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000	1.1	227	
-----	-----	-----	-----
	30.0 1	15.0 1	
	25.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 515,820
LAST YR RI VAL: 255,830
LAST YR 8/8 VAL: 771,650

LAST YR OIL PROD: 666
LAST YR GAS PROD: 98,887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95066 - TEXAS UTILITIES -A- UNIT 1 FULL WI DECIMAL = .780434 #WELLS: 2
RRC#, WELL#.....: 10986 - A1 RRC DIST.: 06 FULL RI DECIMAL = .219566 DEPTH: 7565

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4614	0	83864	74000	9,864	9,198	22098			
04	RUSK CO APPRAISAL DI	1.000000	45,240		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	45,240		4614	0	83864	74000	9,864	9,198	22098			
46	HENDERSON ISD	1.000000	45,240											
65	RUSK CO EMERGENCY SE	1.000000	45,240											
66	RUSK CO GROUND WATER	1.000000	45,240											
					\$/BBLRESV: 7.72		EQUIP VAL:	13,941						
					\$/BBLPROD: 2,475		WI OIL VAL:	8,692		RI OIL VAL:	20,882			
					WI PAYOUT: .0		GAS VAL:	506		GAS VAL:	1,216			
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	45,240	WI TOTAL:	23,140		RI TOTAL:	22,100			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000	4.5	35	
	16.0 1	26.0 1	
	18.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,890
LAST YR RI VAL: 47,370
LAST YR 8/8 VAL: 103,260

LAST YR OIL PROD: 1,212
LAST YR GAS PROD: 13,107

REMARKS1: NEW RRC #
REMARKS2: 14918
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 71960 - TEXAS UTILITIES OU FULL WI DECIMAL = .760964 #WELLS: 1
RRC#, WELL#.....: 11005 - RRC DIST.: 06 FULL RI DECIMAL = .239036 DEPTH: 8000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	103,880	1	1,541	8,462	0	68.95	4.24	4.24	.00	80854
05	RUSK COUNTY	1.000000	103,880	2	1,333	7,149	0	70.62	4.34	4.34	.00	71634
46	HENDERSON ISD	1.000000	103,880									
65	RUSK CO EMERGENCY SE	1.000000	103,880		2,874	15,611	0					152,488
66	RUSK CO GROUND WATER	1.000000	103,880									

\$/BBLRESV: 13.70 EQUIP VAL: 7,524
\$/BBLPROD: 8,749 WI OIL VAL: 29,957 RI OIL VAL: 42,283
WI PAYOUT: .0 GAS VAL: 10,002 GAS VAL: 14,117
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 103,880 WI TOTAL: 47,480 RI TOTAL: 56,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.79 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500	4.5	25	
	12.0 1	14.0 1	
	15.0 1	17.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,810
LAST YR RI VAL: 110,850
LAST YR 8/8 VAL: 232,660

LAST YR OIL PROD: 1,905
LAST YR GAS PROD: 9,141

REMARKS1: P/B FROM #10714-T P TRANS
REMARKS2: PETTIT,LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 53094 - BOLTON -A2- OU FULL WI DECIMAL = .805225 #WELLS: 1
RRC#, WELL#.....: 11298 - RRC DIST.: 06 FULL RI DECIMAL = .194775 DEPTH: 7718
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				481	10,944	0	69.83	3.80	3.80	.00	27046
=====				=====	=====	=====	=====	=====	=====	=====	=====
				481	10,944	0					27,046
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33487	0	60533	61000	-467	-435	13713	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	20,680					
46				RUSK COUNTY	1.000000	20,680					
65				HENDERSON ISD	1.000000	20,680					
66				RUSK CO EMERGENCY SE	1.000000	20,680					
				RUSK CO GROUND WATER	1.000000	20,680					
				\$/BBLRESV: .50		EQUIP VAL: 6,971					
				\$/BBLPROD: 161		WI OIL VAL: 0		RI OIL VAL: 6,127			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,586			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		20,680		WI TOTAL: 6,970		RI TOTAL: 13,710	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.99 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000	1.5	33	
-----	-----	-----	-----
	16.0 1	12.0 1	
	18.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 12,630
LAST YR 8/8 VAL: 19,600

LAST YR OIL PROD: 438
LAST YR GAS PROD: 8,972

REMARKS1:
REMARKS2: PETTIT,LO.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 53095 - BOLTON -A3- OU FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 11489 - RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 7996

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,319				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500 22

78.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,230
LAST YR RI VAL: 183,310
LAST YR 8/8 VAL: 474,540

LAST YR OIL PROD: 1,878
LAST YR GAS PROD: 23,989

REMARKS1:
REMARKS2: PETTIT,LO.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 53048 - BIRDWELL -B- OU FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 11631 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7566
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500 19

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 592
LAST YR GAS PROD: 12,379

REMARKS1:
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 60955 - HARPER -C- OU FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12237 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7550
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	135,240	1	664	15,253	0	69.02	4.12	4.12	.00	36663
05	RUSK COUNTY	1.000000	135,240	2	505	14,398	0	70.69	4.22	4.22	.00	28559
46	HENDERSON ISD	1.000000	135,240	3	396	12,593	0	72.41	4.31	4.31	.00	22939
65	RUSK CO EMERGENCY SE	1.000000	135,240	4	316	10,513	0	74.18	4.41	4.41	.00	18800
66	RUSK CO GROUND WATER	1.000000	135,240		1,881	52,757	0					106,961

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50274	0	86937	48500	38,437	35,843	20356
2	48608	0	77167	49470	27,697	22,459	15850
3	43421	0	66360	50459	15,901	11,212	11956
4	37090	0	55890	51468	4,422	2,711	8832
	179393	0	286354	199897	86,457	72,225	56994

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 93.89 GAS WI GR PRICE: 6.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	2.1	42	
	25.0 1	1.0 1	
	23.0 1	10.0 1	
	20.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,510
LAST YR RI VAL: 43,800
LAST YR 8/8 VAL: 109,310

LAST YR OIL PROD: 973
LAST YR GAS PROD: 15,496

REMARKS1:
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91303 - HARPER -A- FULL WI DECIMAL = .799660 #WELLS: 1
RRC#, WELL#.....: 12515 - RRC DIST.: 06 FULL RI DECIMAL = .200340 DEPTH: 7600
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,499	21,556	0	70.42	3.91	3.91	.00	84412
ALT RRC#:	GRAPH.....:	2	1,282	18,643	0	72.13	4.01	4.01	.00	73945
		3	1,070	15,846	0	73.88	4.10	4.10	.00	63214
		=====	=====	=====						=====
			3,851	56,045	0					221,571

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	179,050	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	179,050	1	67399	0	151811	98500	53,311	49,713	35621
46	HENDERSON ISD	1.000000	179,050	2	59781	0	133726	100470	33,256	26,966	27525
65	RUSK CO EMERGENCY SE	1.000000	179,050	3	51955	0	115169	102479	12,690	8,947	20793
66	RUSK CO GROUND WATER	1.000000	179,050		=====	=====	=====	=====	=====	=====	=====
					179135	0	400706	301449	99,257	85,626	83939

\$/BBLRESV:	15.37	EQUIP VAL:	9,484		
\$/BBLPROD:	12,873	WI OIL VAL:	47,347	RI OIL VAL:	46,414
WI PAYOUT:	2.7	GAS VAL:	38,279	GAS VAL:	37,525
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	179,050	WI TOTAL:	95,110	RI TOTAL:	83,940

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,500	4.6	65	
	14.0 1	12.0 1	
	15.0 1	15.0 99	
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL: 3,750
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,350
LAST YR RI VAL: 99,230
LAST YR 8/8 VAL: 206,580

LAST YR OIL PROD: 1,647
LAST YR GAS PROD: 22,221

REMARKS1: RECOM. FROM GAS JARRELL CRK
REMARKS2: PETTIT LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91391 - HARPER -J- OU FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12742 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7300

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,319				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500	1.3	19	
-----	-----	-----	-----
	21.0 1	16.0 1	
	20.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,680
LAST YR RI VAL: 50,140
LAST YR 8/8 VAL: 115,820

LAST YR OIL PROD: 223
LAST YR GAS PROD: 9,997

REMARKS1: WELL #1
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97565 - TEXAS UTILITIES -B- FULL WI DECIMAL = .780434 #WELLS: 1
RRC#, WELL#.....: 14918 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219566 DEPTH: 7565

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	2.64	2.64	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	32000	-32,000	0	0	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				0	0	0	32000	32,000-	0	0	
46											
65											
66											
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WORKED OVER FROM 10986
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97533 - TEXAS UTILITIES -A- FULL WI DECIMAL = .780434 #WELLS: 1
RRC#, WELL#.....: 14557 - RRC DIST.: 06 FULL RI DECIMAL = .219566 DEPTH: 7408

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	3.64	3.64	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	52250	-52,250	0	0	
04	RUSK CO APPRAISAL DI	1.000000	6,970	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,970	0	0	0	52250	52,250-	0	0	
46	HENDERSON ISD	1.000000	6,970								
65	RUSK CO EMERGENCY SE	1.000000	6,970	\$/BBLRESV:	.00	EQUIP VAL:	6,971				
66	RUSK CO GROUND WATER	1.000000	6,970	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
								=====		=====	
				8/8 VALUE:	6,970	WI TOTAL:	6,970	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM WILDCAT
REMARKS2: #249851
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 64522 - LLOYD C E (2) FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 14562 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249999 DEPTH: 7775

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	2.64	2.64	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	81500	-81,500	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000									
05	RUSK COUNTY	1.000000		0	0	0	81500	81,500-	0	0	
53	WEST RUSK CISD	1.000000									
60	KILGORE COLLEGE - RU	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
65	RUSK CO EMERGENCY SE	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0	
						=====		=====	=====	=====	=====
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CYRIL (TP
REMARKS2: 7650) #10033
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 64526 - LLOYD C E -B- (4) FULL WI DECIMAL = .738281 #WELLS: 1
RRC#, WELL#.....: 14564 - 4 RRC DIST.: 06 FULL RI DECIMAL = .261719 DEPTH: 7809

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	3,285	0	0	69.00	4.84	4.84	.00	167342
ALT JOB#:	UNIT.....:	2	3,082	0	0	70.67	4.95	4.95	.00	160801
ALT LSE#:	EOR.....:	3	2,681	0	0	72.40	5.07	5.07	.00	143304
ALT RRC#:	GRAPH.....:	4	2,292	0	0	74.15	5.18	5.18	.00	125472
		5	1,948	0	0	75.95	5.30	5.30	.00	109240
		6	1,655	0	0	77.79	5.42	5.42	.00	95104

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,407	0	0	77.79	5.42	5.42	.00	80838
---	-----	-----	-----	8	1,196	0	0	77.79	5.42	5.42	.00	68712
04	RUSK CO APPRAISAL DI	1.000000	629,670	9	1,016	0	0	77.79	5.42	5.42	.00	58406
05	RUSK COUNTY	1.000000	629,670	=====	=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	629,670		18,562	0	0					1,009,219
60	KILGORE COLLEGE - RU	1.000000	629,670									
65	RUSK CO EMERGENCY SE	1.000000	629,670									
66	RUSK CO GROUND WATER	1.000000	629,670									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	167342	45000	122,342	114,084	55561
				2	0	0	160801	45900	114,901	93,170	46833
				3	0	0	143304	46818	96,486	68,033	36611
				4	0	0	125472	47754	77,718	47,652	28119
				5	0	0	109240	48709	60,531	32,273	21474
				6	0	0	95104	49683	45,421	21,058	16400
				7	0	0	80838	49683	31,155	12,560	12228
				8	0	0	68712	49683	19,029	6,671	9117
				9	0	0	58406	49683	8,723	2,659	6798
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1009219	432913	576,306	398,160	233141

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 29.06 EQUIP VAL: 4,718
\$/BBLPROD: 59,919 WI OIL VAL: 398,160 RI OIL VAL: 233,141
OIL WELLHEAD PRICE: 93.86 GAS WI GR PRICE: 7.25 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 629,670 WI TOTAL: 402,880 RI TOTAL: 226,790
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	9.0		
-----	-----	-----	-----
	1		
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,440
LAST YR RI VAL: 120,900
LAST YR 8/8 VAL: 281,340

LAST YR OIL PROD: 2,311
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CYRIL
REMARKS2: (TP 7650) #10063
MC1:
MC2:

LAST UPDATE: 5/25/2023 MNRLCBLA

```
#WELLS:      1
```

DEPTH: 7557

GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT RRC#: GRAPH.....:

8/8 VALUE: 62,240 W1 TOTAL: 55,050 R1 TOTAL: 7,190

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 60950 - HARPER -A- OU FULL WI DECIMAL = .799660 #WELLS: 1
RRC#, WELL#.....: 10459 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200340 DEPTH: 7402

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 61796550
OIL FIELD NAME...: MINDEN, E. (TRAVIS PEAK TRANS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.48	1.48	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	33275	-33,275	0	0	
04	RUSK CO APPRAISAL DI	1.000000	470	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	470	0	0	0	33275	33,275-	0	0	
46	HENDERSON ISD	1.000000	470								
65	RUSK CO EMERGENCY SE	1.000000	470	\$/BBLRESV:	.00	EQUIP VAL:		474			
66	RUSK CO GROUND WATER	1.000000	470	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	470	WI TOTAL:		470	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,275

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PARCIAL PLUG WITH 14559
REMARKS2: TRAVIS PEAK TRANS
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 59940 - GILLIAM GU (1)&(2) FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 78595 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10529
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,670	1	0	8,878	0	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	23,670	2	0	7,635	0	71.13	3.50	3.50	.00	0
52	TATUM ISD - RUSK CO	1.000000	23,670									
65	RUSK CO EMERGENCY SE	1.000000	23,670									
66	RUSK CO GROUND WATER	1.000000	23,670									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,004 GAS VAL: 7,690
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,670 WI TOTAL: 15,980 RI TOTAL: 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		27	
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 10,028

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 59440 - FREEMAN J B GU (1)&(2) FULL WI DECIMAL = .754307 #WELLS: 1
RRC#, WELL#.....: 82609 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245693 DEPTH: 10586

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,316	0	69.44	3.40	3.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,316	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23892	0	23892	23000	892	832	7289	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,450					
52				RUSK COUNTY	1.000000	15,450					
61				TATUM ISD - RUSK CO	1.000000	15,450					
65				GREGG CO ESD #1 - RU	.881700	13,630					
66				RUSK CO EMERGENCY SE	.118300	1,830					
				RUSK CO GROUND WATER	1.000000	15,450					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 832		GAS VAL: 7,289			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,450	WI TOTAL:		8,160	RI TOTAL:	
										7,290	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 33

29.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,160
LAST YR RI VAL: 16,350
LAST YR 8/8 VAL: 36,510

LAST YR OIL PROD: 58
LAST YR GAS PROD: 13,764

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 61317 - HEARNE D M GU 1 (01&02) FULL WI DECIMAL = .855326 #WELLS: 1
RRC#, WELL#.....: 86579 - 1 RRC DIST.: 06 FULL RI DECIMAL = .144674 DEPTH: 10800
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	60,000						
05	RUSK COUNTY	1.000000	60,000	\$/BBLRESV:	.00	EQUIP VAL:	59,998		
30	KILGORE ISD - RUSK C	.980000	58,800	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.020000	1,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.980000	58,800	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	60,000			=====		=====	
66	RUSK CO GROUND WATER	1.000000	60,000	8/8 VALUE:	60,000	WI TOTAL:	60,000	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000		20	
-----	-----	-----	-----
	14.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:	100	VAL:	53,600	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 57,140
LAST YR RI VAL: 3,290
LAST YR 8/8 VAL: 60,430

LAST YR OIL PROD: 40
LAST YR GAS PROD: 6,992

REMARKS1: WELL #1
REMARKS2: COTTONVALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1
RRC#, WELL#.....: 86580 - 1 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10750

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	7,025	0	69.44	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	2	0	6,496	0	71.13	3.68	3.68	.00	0
		3	0	5,781	0	72.85	3.76	3.76	.00	0
		=====	=====	=====						=====
			0	19,302	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,150	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	20,150	1	22016	0	22016	18000	4,016	3,745	3066
46	HENDERSON ISD	1.000000	20,150	2	20811	0	20811	18360	2,451	1,987	2542
65	RUSK CO EMERGENCY SE	1.000000	20,150	3	18923	0	18923	18727	196	138	2028
66	RUSK CO GROUND WATER	1.000000	20,150		=====	=====	=====	=====	=====	=====	=====
					61750	0	61750	55087	6,663	5,870	7636

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,870	GAS VAL:	7,636
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	20,150	WI TOTAL:	12,510	RI TOTAL:	7,640

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.39		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.39		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		20	
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,453

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 67110 - PEARSON JOE GU (1&2) FULL WI DECIMAL = .742949 #WELLS: 1
RRC#, WELL#.....: 87342 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 10680

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	14,635	0	69.44	3.41	3.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,635	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				37077	0	37077	37000	77	72	12015	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	69,230	37077	0	37077	37000	77	72	12015	
05	RUSK COUNTY	1.000000	69,230								
52	TATUM ISD - RUSK CO	1.000000	69,230								
61	GREGG CO ESD #1 - RU	1.000000	69,230								
66	RUSK CO GROUND WATER	1.000000	69,230								
				\$/BBLRESV:	.00	EQUIP VAL:	57,141				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	72	GAS VAL:	12,015		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
8/8 VALUE:				69,230	WI TOTAL:	57,210	RI TOTAL:	12,020			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		42	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 9,400
LAST YR 8/8 VAL: 66,540

LAST YR OIL PROD:
LAST YR GAS PROD: 15,964

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1
RRC#, WELL#.....: 87540 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 10750

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		7	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,420

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 63910 - LAIRD MAUDE GU (1) FULL WI DECIMAL = .699124 #WELLS: 1
RRC#, WELL#.....: 88852 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300876 DEPTH: 10620
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 60,000
05 RUSK COUNTY 1.000000 60,000
52 TATUM ISD - RUSK CO 1.000000 60,000
65 RUSK CO EMERGENCY SE 1.000000 60,000
66 RUSK CO GROUND WATER 1.000000 60,000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	59,998				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	60,000	WI TOTAL:	60,000	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 17

31.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 6,250
LAST YR 8/8 VAL: 63,390

LAST YR OIL PROD: 7
LAST YR GAS PROD: 8,611

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95636 - LAIRD MAUDE GU (2/3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 97407 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10632

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		17	
-----	-----	-----	-----
		8.0 1	
		10.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 18
LAST YR GAS PROD: 6,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 97652 - 1 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10860

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 60,000
05 RUSK COUNTY 1.000000 60,000 \$/BBLRESV: .00 EQUIP VAL: 59,998
53 WEST RUSK CISD 1.000000 60,000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 60,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 60,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 60,000
8/8 VALUE: 60,000 WI TOTAL: 60,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000 6

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:
LAST YR GAS PROD: 1,944

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 55812 - CHILDRESS GU 2 (1) FULL WI DECIMAL = .836689 #WELLS: 1
RRC#, WELL#.....: 98603 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163311 DEPTH: 10952
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	381	10,578	0	78.29	4.71	4.71	.00	25022
---	-----	-----	-----	8	343	9,731	0	78.29	4.71	4.71	.00	22520
04	RUSK CO APPRAISAL DI	1.000000	286,350	9	309	8,953	0	78.29	4.71	4.71	.00	20268
05	RUSK COUNTY	1.000000	286,350	10	278	8,237	0	78.29	4.71	4.71	.00	18241
53	WEST RUSK CISD	1.000000	286,350	=====	=====	=====						=====
60	KILGORE COLLEGE - RU	1.000000	286,350		4,563	122,882	0					285,731
65	RUSK CO EMERGENCY SE	1.000000	286,350									
66	RUSK CO GROUND WATER	1.000000	286,350		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND WATER	1.000000	286,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	----	----	----	-----	-----	-----	
						1	60142	0	97442	42500	54,942	51,233	17814
						2	57568	0	94228	43350	50,878	41,256	15111
						3	54360	0	89408	44217	45,191	31,865	12576
						4	51148	0	83859	45101	38,758	23,764	10347
						5	48102	0	78260	46003	32,257	17,198	8470
						6	45312	0	73115	46923	26,192	12,143	6942
						7	41687	0	66709	46923	19,786	7,977	5556
						8	38352	0	60872	46923	13,949	4,890	4447
			***	PARAMETERS	***	9	35284	0	55552	46923	8,629	2,631	3560
						10	32461	0	50702	46923	3,779	1,002	2850
							=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	9		DISC:	15.0	YRS MAX:	28							
YRS FLAT:			FMVF:		8/8 RES:		464416	0	750147	455786	294,361	193,959	87673

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.30 \$/BBLRESV: 19.36 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30 \$/BBLPROD: 49,056 WI OIL VAL: 73,879 RI OIL VAL: 33,395
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 120,080 GAS VAL: 54,278
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 286,350 WI TOTAL: 198,680 RI TOTAL: 87,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500	1.8	49	
-----	-----	-----	-----
	3.0 1	6.0 1	
	5.0 1	7.0 1	
	8.0 1	8.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,020
LAST YR RI VAL: 83,250
LAST YR 8/8 VAL: 261,270

LAST YR OIL PROD: 693
LAST YR GAS PROD: 18,193

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 66675 - MCDAVID J W GU 1 (1) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 98844 - 1 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11010
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 83,050
05 RUSK COUNTY 1.000000 83,050
53 WEST RUSK CISD 1.000000 83,050
60 KILGORE COLLEGE - RU 1.000000 83,050
65 RUSK CO EMERGENCY SE 1.000000 83,050
66 RUSK CO GROUND WATER 1.000000 83,050

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,535	0	69.44	4.39	4.39	.00	0
2	0	11,344	0	71.13	4.50	4.50	.00	0
3	0	10,209	0	72.85	4.59	4.59	.00	0
4	0	9,188	0	74.61	4.70	4.70	.00	0
5	0	8,269	0	76.43	4.80	4.80	.00	0
6	0	7,442	0	78.29	4.92	4.92	.00	0
=====				=====				
0				58,987	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	45698	0	45698	27000	18,698	17,436	8739		
2	42392	0	42392	27540	14,852	12,043	7112		
3	38916	0	38916	28090	10,826	7,633	5726		
4	35864	0	35864	28652	7,212	4,421	4629		
5	32964	0	32964	29226	3,738	1,993	3733		
6	30409	0	30409	29810	599	277	3020		
=====				=====					
226243				0	226243	170318	55,925	43,803	32959

\$/BBLRESV: .00 EQUIP VAL: 6,285
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 43,803 GAS VAL: 32,959
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 83,050 WI TOTAL: 50,090 RI TOTAL: 32,960
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		36	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,920
LAST YR RI VAL: 33,040
LAST YR 8/8 VAL: 83,960

LAST YR OIL PROD:
LAST YR GAS PROD: 13,290

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 55811 - CHILDRESS GU 1A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 100031 - 1A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10945
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,675	0	69.44	4.38	4.38	.00
				2	0	9,394	0	71.13	4.49	4.49	.00
				=====	=====	=====					=====
					0	20,069	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	29,450	1	39221	0	39221	31500	7,721	7,200	7058
05	RUSK COUNTY	1.000000	29,450	2	35381	0	35381	32130	3,251	2,636	5585
53	WEST RUSK CISD	1.000000	29,450		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	29,450		74602	0	74602	63630	10,972	9,836	12643
65	RUSK CO EMERGENCY SE	1.000000	29,450								
66	RUSK CO GROUND WATER	1.000000	29,450								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		9,836	GAS VAL:		12,643
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		29,450	WI TOTAL:		16,810	RI TOTAL:	12,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		31	
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,630
LAST YR RI VAL: 49,480
LAST YR 8/8 VAL: 131,110

LAST YR OIL PROD:
LAST YR GAS PROD: 14,063

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 62165 - HUBBARD GU 1 (01) FULL WI DECIMAL = .779574 #WELLS: 1
RRC#, WELL#.....: 106716 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220426 DEPTH: 10886
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 106841 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10860
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	36226	0	36226	42000	-5,774	-5,384	7011	-----
04	RUSK CO APPRAISAL DI	1.000000	64,150		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	64,150		36226	0	36226	42000	5,774-	5,384-	7011	
53	WEST RUSK CISD	1.000000	64,150									
60	KILGORE COLLEGE - RU	1.000000	64,150		\$/BBLRESV:	.00	EQUIP VAL:	57,141				
65	RUSK CO EMERGENCY SE	1.000000	64,150		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	64,150		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,011		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	64,150	WI TOTAL:	57,140	RI TOTAL:	7,010		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		36	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 6,370
LAST YR 8/8 VAL: 63,510

LAST YR OIL PROD:
LAST YR GAS PROD: 12,182

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1
RRC#, WELL#.....: 119397 - 2 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10700
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	31,751	0	69.44	3.53	3.53	.00
ALT RRC#:	GRAPH.....:	2	0	30,479	0	71.13	3.61	3.61	.00
		3	0	28,494	0	72.85	3.69	3.69	.00
		4	0	25,928	0	74.61	3.77	3.77	.00
		5	0	23,074	0	76.43	3.86	3.86	.00
		6	0	20,305	0	78.29	3.95	3.95	.00
		7	0	17,868	0	78.29	3.95	3.95	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
04	RUSK CO APPRAISAL DI	1.000000	213,860	0	177,899	0					0
05	RUSK COUNTY	1.000000	213,860								
46	HENDERSON ISD	1.000000	213,860								
65	RUSK CO EMERGENCY SE	1.000000	213,860								
66	RUSK CO GROUND WATER	1.000000	213,860								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				97572	0	97572	50000	47,572	44,361	13589
2				95786	0	95786	51000	44,786	36,316	11702
3				91532	0	91532	52020	39,512	27,860	9809
4				85095	0	85095	53060	32,035	19,642	7999
5				77536	0	77536	54121	23,415	12,484	6393
6				69823	0	69823	55203	14,620	6,778	5050
7				61444	0	61444	55203	6,241	2,516	3899
				578788	0	578788	370607	208,181	149,957	58441

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,465
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.7	GAS VAL: 149,957
			RI PAYOUT: 4.3	PRD VAL: 0
			8/8 VALUE: 213,860	WI TOTAL: 155,420
				RI TOTAL: 58,440

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		89	
		3.0	1
		5.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,750
LAST YR RI VAL: 27,630
LAST YR 8/8 VAL: 75,380

LAST YR OIL PROD:
LAST YR GAS PROD: 39,053

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 133782 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10851
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	74,140	1	0	12,597	0	69.44	3.60	3.60	.00	0
05	RUSK COUNTY	1.000000	74,140	2	0	10,897	0	71.13	3.68	3.68	.00	0
53	WEST RUSK CISD	1.000000	74,140									
60	KILGORE COLLEGE - RU	1.000000	74,140		0	23,494	0					0
65	RUSK CO EMERGENCY SE	1.000000	74,140									
66	RUSK CO GROUND WATER	1.000000	74,140									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					\$/BBLRESV: .00		EQUIP VAL: 54,420					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 7,448		GAS VAL: 12,916			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 74,140		WI TOTAL: 61,870		RI TOTAL: 12,270			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 37

13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,480
LAST YR RI VAL: 22,270
LAST YR 8/8 VAL: 90,750

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14,504

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 135340 - 4 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	19,390	1	21395	0	21395	17000	4,395	4,098	4141	
05	RUSK COUNTY	1.000000	19,390	2	18588	0	18588	17340	1,248	1,012	3156	
53	WEST RUSK CISD	1.000000	19,390									
60	KILGORE COLLEGE - RU	1.000000	19,390		39983	0	39983	34340	5,643	5,110	7297	
65	RUSK CO EMERGENCY SE	1.000000	19,390									
66	RUSK CO GROUND WATER	1.000000	19,390									
					\$/BBLRESV:	.00	EQUIP VAL:	6,975				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	5,110	GAS VAL:	7,297		
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	19,390	WI TOTAL:	12,090	RI TOTAL:	7,300		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		22	
	14.0	1	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,800
LAST YR RI VAL: 3,290
LAST YR 8/8 VAL: 12,090

LAST YR OIL PROD: 1
LAST YR GAS PROD: 8,723

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 91559 - HUBBARD GU 1 (02) FULL WI DECIMAL = .776953 #WELLS: 1
RRC#, WELL#.....: 142452 - 2 RRC DIST.: 06 FULL RI DECIMAL = .223047 DEPTH: 10960
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,930	0	69.44	4.39	4.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,638	0	71.13	4.50	4.50	.00	0
		3	0	7,386	0	72.85	4.59	4.59	.00	0
		=====	=====	=====						=====
			0	25,954	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	45,620	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	45,620	1	33869	0	33869	23000	10,869	10,135	9106
53	WEST RUSK CISD	1.000000	45,620	2	30201	0	30201	23460	6,741	5,466	7123
60	KILGORE COLLEGE - RU	1.000000	45,620	3	26340	0	26340	23929	2,411	1,700	5450
65	RUSK CO EMERGENCY SE	1.000000	45,620		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	45,620		90410	0	90410	70389	20,021	17,301	21679
				\$/BBLRESV: .00		EQUIP VAL: 6,643					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 17,301		GAS VAL: 21,679			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		45,620	WI TOTAL:	23,940	RI TOTAL:	21,680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 29

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,647

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 91558 - CHILDRESS GU 2 (3) FULL WI DECIMAL = .836690 #WELLS: 1
RRC#, WELL#.....: 142727 - 3 RRC DIST.: 06 FULL RI DECIMAL = .163310 DEPTH: 10990

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	31350	0	31350	24500	6,850	6,388	5731
04	RUSK CO APPRAISAL DI	1.000000	19,440		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,440		31350	0	31350	24500	6,850	6,388	5731
53	WEST RUSK CISD	1.000000	19,440								
60	KILGORE COLLEGE - RU	1.000000	19,440		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
65	RUSK CO EMERGENCY SE	1.000000	19,440		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	19,440		WI PAYOUT:	.0	GAS VAL:		6,388	GAS VAL:	5,731
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	19,440	WI TOTAL:		13,710	RI TOTAL:	5,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		27	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,520
LAST YR RI VAL: 54,400
LAST YR 8/8 VAL: 198,920

LAST YR OIL PROD:
LAST YR GAS PROD: 13,168

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91557 - CHILDRESS GU 2 (2) FULL WI DECIMAL = .802175 #WELLS: 1
RRC#, WELL#.....: 142728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197825 DEPTH: 11059
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,030	0	69.44	4.38	4.38	.00	0
ALT JOB#:	UNIT.....:	2	0	18,944	0	71.13	4.49	4.49	.00	0
ALT LSE#:	HCG.....:	3	0	15,816	0	72.85	4.59	4.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,810	0	74.61	4.69	4.69	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	69,600	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	119,430	1	77403	0	77403	43000	34,403	32,081	17878
05	RUSK COUNTY	1.000000	119,430	2	68232	0	68232	43860	24,372	19,763	13825
53	WEST RUSK CISD	1.000000	119,430	3	58234	0	58234	44737	13,497	9,517	10350
60	KILGORE COLLEGE - RU	1.000000	119,430	4	48194	0	48194	45631	2,563	1,571	7513
65	RUSK CO EMERGENCY SE	1.000000	119,430		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	119,430		252063	0	252063	177228	74,835	62,932	49566

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	62,932	GAS VAL:	49,566
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	119,430	WI TOTAL:	69,860	RI TOTAL:	49,570

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
43,000		67
		13.0 1
		15.0 1
		18.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 113,840
LAST YR RI VAL: 67,780
LAST YR 8/8 VAL: 181,620

LAST YR OIL PROD:
LAST YR GAS PROD: 22,173

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91560 - HUBBARD GU 1 (03) FULL WI DECIMAL = .776953 #WELLS: 1
RRC#, WELL#.....: 142834 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223047 DEPTH: 10975
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	24,586	0	69.44	4.39	4.39	.00	0
ALT JOB#:	UNIT.....:	2	0	22,985	0	71.13	4.50	4.50	.00	0
ALT LSE#:	HCG.....:	3	0	20,915	0	72.85	4.59	4.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,613	0	74.61	4.70	4.70	.00	0
		5	0	16,098	0	76.43	4.80	4.80	.00	0
		6	0	13,683	0	78.29	4.92	4.92	.00	0
		7	0	11,630	0	78.29	4.92	4.92	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	128,510	0				0
04	RUSK CO APPRAISAL DI	1.000000	221,730							
05	RUSK COUNTY	1.000000	221,730							
53	WEST RUSK CISD	1.000000	221,730							

60	KILGORE COLLEGE - RU	1.000000	221,730	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
65	RUSK CO EMERGENCY SE	1.000000	221,730	--							
66	RUSK CO GROUND WATER	1.000000	221,730	1	83859	0	83859	40000	43,859	40,899	22547
				2	80362	0	80362	40800	39,562	32,080	18954
				3	74587	0	74587	41616	32,971	23,248	15431
				4	67969	0	67969	42448	25,521	15,648	12335
				5	60035	0	60035	43296	16,739	8,924	9557
				6	52306	0	52306	44162	8,144	3,775	7304
				7	44460	0	44460	44163	297	120	5446
				=====	=====	=====	=====	=====	=====	=====	=====
					463578	0	463578	296485	167,093	124,694	91574

*** PARAMETERS ***				\$/BBLRESV:	.00	EQUIP VAL:	5,465				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	3.5	GAS VAL:	124,694	GAS VAL:	91,574		
				RI PAYOUT:	4.2	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	221,730	WI TOTAL:	130,160	RI TOTAL:	91,570		

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		70	
		5.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,680
LAST YR RI VAL: 85,490
LAST YR 8/8 VAL: 189,170

LAST YR OIL PROD:
LAST YR GAS PROD: 21,902

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91554 - CHILDRESS GU 2A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 142863 - 2A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10990
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91562 - MCDAVID J W GU 1 (2) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 143039 - 2 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11055
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91563 - MCDAVID J W GU 1 (3) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 143040 - 3 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11120

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	37491	0	37491	33000	4,491	4,188	7170
04	RUSK CO APPRAISAL DI	1.000000	19,380								
05	RUSK COUNTY	1.000000	19,380		37491	0	37491	33000	4,491	4,188	7170
53	WEST RUSK CISD	1.000000	19,380								
60	KILGORE COLLEGE - RU	1.000000	19,380								
65	RUSK CO EMERGENCY SE	1.000000	19,380								
66	RUSK CO GROUND WATER	1.000000	19,380								
				\$/BBLRESV: .00		EQUIP VAL:		8,021			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0	
				WI PAYOUT: .0		GAS VAL:		4,188		GAS VAL: 7,170	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		19,380		WI TOTAL:		12,210	
								RI TOTAL:		7,170	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		33	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,380
LAST YR RI VAL: 36,540
LAST YR 8/8 VAL: 78,920

LAST YR OIL PROD:
LAST YR GAS PROD: 12,609

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91561 - HUBBARD GU 1 (04) FULL WI DECIMAL = .776473 #WELLS: 1
RRC#, WELL#.....: 143514 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223527 DEPTH: 11000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	7,628	0	69.44	4.38	4.38	.00	0
ALT RRC#:	GRAPH.....:	2	0	6,636	0	71.13	4.49	4.49	.00	0
		3	0	5,674	0	72.85	4.59	4.59	.00	0
		=====	=====	=====						=====
			0	19,938	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	37,510	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	37,510	1	25942	0	25942	17500	8,442	7,872	6994
53	WEST RUSK CISD	1.000000	37,510	2	23136	0	23136	17850	5,286	4,286	5472
60	KILGORE COLLEGE - RU	1.000000	37,510	3	20222	0	20222	18207	2,015	1,421	4195
65	RUSK CO EMERGENCY SE	1.000000	37,510	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	37,510		69300	0	69300	53557	15,743	13,579	16661

\$/BBLRESV:	.00	EQUIP VAL:	7,275			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	13,579	GAS VAL:	16,661	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		37,510	WI TOTAL:	20,850	RI TOTAL:	16,660

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		23	
-----	-----	-----	-----
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 14,590
LAST YR 8/8 VAL: 32,570

LAST YR OIL PROD:
LAST YR GAS PROD: 8,495

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 91555 - CHILDRESS GU 3A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 143700 - 3A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10965
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95003 - MCDAVID J W GU 1 (4) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 144710 - 4 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11110
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 148,920

05 RUSK COUNTY 1.000000 148,920
53 WEST RUSK CISD 1.000000 148,920
60 KILGORE COLLEGE - RU 1.000000 148,920
65 RUSK CO EMERGENCY SE 1.000000 148,920
66 RUSK CO GROUND WATER 1.000000 148,920

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 18,555 0 69.44 4.38 4.38 .00 0
2 0 16,884 0 71.13 4.49 4.49 .00 0
3 0 15,026 0 72.85 4.59 4.59 .00 0
4 0 12,996 0 74.61 4.69 4.69 .00 0
5 0 11,046 0 76.43 4.80 4.80 .00 0
6 0 9,389 0 78.29 4.91 4.91 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 67490 0 67490 31000 36,490 34,027 12907
2 62954 0 62954 31620 31,334 25,408 10561
3 57274 0 57274 32252 25,022 17,643 8428
4 50616 0 50616 32897 17,719 10,864 6533
5 44033 0 44033 33554 10,479 5,586 4986
6 38285 0 38285 34226 4,059 1,882 3803
=====

320652 0 320652 195549 125,103 95,410 47218
\$/BBLRESV: .00 EQUIP VAL: 6,285
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 95,410 GAS VAL: 47,218
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 148,920 WI TOTAL: 101,700 RI TOTAL: 47,220
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 53

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,690
LAST YR RI VAL: 34,640
LAST YR 8/8 VAL: 105,330

LAST YR OIL PROD:
LAST YR GAS PROD: 17,534

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 59940 - GILLIAM GU (1)&(2) FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 149084 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10585
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	13,263	0	69.44	3.43	3.43	.00
ALT RRC#:	GRAPH.....:	2	0	11,936	0	71.13	3.50	3.50	.00
		3	0	10,503	0	72.85	3.59	3.59	.00
		4	0	9,032	0	74.61	3.67	3.67	.00
		5	0	7,677	0	76.43	3.75	3.75	.00
		6	0	6,525	0	78.29	3.83	3.83	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	58,936	0			0

04	RUSK CO APPRAISAL DI	1.000000	78,040						
05	RUSK COUNTY	1.000000	78,040						
52	TATUM ISD - RUSK CO	1.000000	78,040	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
65	RUSK CO EMERGENCY SE	1.000000	78,040		REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
66	RUSK CO GROUND WATER	1.000000	78,040	--	-----	-----	-----	-----	-----

				1	38562	0	38562	18500	20,062	18,708	6491
				2	35412	0	35412	18870	16,542	13,413	5228
				3	31962	0	31962	19247	12,715	8,965	4140
				4	28098	0	28098	19631	8,467	5,191	3192
				5	24404	0	24404	20024	4,380	2,335	2432
				6	21186	0	21186	20425	761	353	1852
				=====	=====	=====	=====	=====	=====	=====	=====
					179624	0	179624	116697	62,927	48,965	23335

					\$/BBLRESV:	.00	EQUIP VAL:	5,738			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	3.6	GAS VAL:	48,965	GAS VAL:	23,335	
					RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	78,040	WI TOTAL:	54,700	RI TOTAL:	23,340
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.13
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.13
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		39	
-----	-----	-----	-----
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	50,520
LAST YR	RI VAL:	22,620
LAST YR	8/8 VAL:	73,140

LAST YR OIL PROD:	
LAST YR GAS PROD:	14,277

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....:	95050 - LEVERETT (1)	FULL WI DECIMAL = .810213	#WELLS: 1
RRC#, WELL#.....:	149752 - 1 RRC DIST.: 06	FULL RI DECIMAL = .189787	DEPTH: 11130

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	16,234	0	71.13	4.50	4.50	.00	0
ALT JOB#:	UNIT.....:	3	0	13,149	0	72.85	4.59	4.59	.00	0
ALT LSE#:	HCG.....:	4	0	10,519	0	74.61	4.70	4.70	.00	0
ALT RRC#:	GRAPH.....:	5	0	8,415	0	76.43	4.80	4.80	.00	0
		6	0	6,732	0	78.29	4.92	4.92	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	0	74,728	0	0

05	RUSK COUNTY	1.000000	157,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
53	WEST RUSK CISD	1.000000	157,250	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	KILGORE COLLEGE - RU	1.000000	157,250	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	157,250	1	69995	0	69995	23500	46,495	43,357	15356
66	RUSK CO GROUND WATER	1.000000	157,250	2	59188	0	59188	23970	35,218	28,557	11391
				3	48900	0	48900	24449	24,451	17,240	8255
				4	40057	0	40057	24937	15,120	9,270	5932
				5	32728	0	32728	25436	7,292	3,887	4251
				6	26837	0	26837	25945	892	413	3058
					=====	=====	=====	=====	=====	=====	=====
					277705	0	277705	148237	129,468	102,724	48243

	\$/BBLRESV:	.00	EQUIP VAL:	6,285	
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
	WI PAYOUT:	3.2	GAS VAL:	102,724	GAS VAL: 48,243
*** PARAMETERS ***	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL: 0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.58
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		62	
		17.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	59,630
LAST YR	RI VAL:	28,300
LAST YR	8/8 VAL:	87,930

LAST YR OIL PROD:
LAST YR GAS PROD: 23,029

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1
RRC#, WELL#.....: 152912 - 3 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10750

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500		12	
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,533

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1
RRC#, WELL#.....: 152951 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 10800
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		18	
-----	-----	-----	-----
		12.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,760
LAST YR RI VAL: 11,120
LAST YR 8/8 VAL: 21,880

LAST YR OIL PROD: 144
LAST YR GAS PROD: 7,156

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1
RRC#, WELL#.....: 152952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 11150

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		11	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,920

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 59440 - FREEMAN J B GU (1)&(2) FULL WI DECIMAL = .754307 #WELLS: 1
RRC#, WELL#.....: 154780 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245693 DEPTH: 10758
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,697	0	69.44	3.42	3.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,697	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				30175	0	30175	23500	6,675	6,224	9206	
04 RUSK CO APPRAISAL DI				1.000000	22,760	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	22,760	30175	0	30175	23500	6,675	6,224
52 TATUM ISD - RUSK CO				1.000000	22,760						
61 GREGG CO ESD #1 - RU				.881700	20,070	\$/BBLRESV: .00		EQUIP VAL: 7,324			
65 RUSK CO EMERGENCY SE				.118300	2,690	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
66 RUSK CO GROUND WATER				1.000000	22,760	WI PAYOUT: .0		GAS VAL: 6,224		GAS VAL: 9,206	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
								=====		=====	
8/8 VALUE:					22,760	WI TOTAL:		13,550		RI TOTAL:	
										9,210	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		41	
-----	-----	-----	-----
	28.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,140
LAST YR RI VAL: 12,720
LAST YR 8/8 VAL: 20,860

LAST YR OIL PROD:
LAST YR GAS PROD: 14,258

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1
RRC#, WELL#.....: 154847 - 4 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10800
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====	
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	-----	-----	-----	-----
39,000		15					
		25.0	1				
		20.0	99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD: 76
LAST YR GAS PROD: 5,892

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 67110 - PEARSON JOE GU (1&2) FULL WI DECIMAL = .742949 #WELLS: 1
RRC#, WELL#.....: 154934 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 10700
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	28,816	0	69.44	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	2	0	26,939	0	71.13	3.48	3.48	.00	0
		3	0	24,513	0	72.85	3.56	3.56	.00	0
		4	0	21,440	0	74.61	3.64	3.64	.00	0
		5	0	18,224	0	76.43	3.73	3.73	.00	0
		6	0	15,490	0	78.29	3.82	3.82	.00	0
		7	0	13,166	0	78.29	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	216,210	1	0	28,816	0	69.44	3.40	3.40	.00	0
05	RUSK COUNTY	1.000000	216,210	2	0	26,939	0	71.13	3.48	3.48	.00	0
52	TATUM ISD - RUSK CO	1.000000	216,210	3	0	24,513	0	72.85	3.56	3.56	.00	0
61	GREGG CO ESD #1 - RU	1.000000	216,210	4	0	21,440	0	74.61	3.64	3.64	.00	0
66	RUSK CO GROUND WATER	1.000000	216,210	5	0	18,224	0	76.43	3.73	3.73	.00	0

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	72790	0	72790	32500	40,290	37,570	23587
2	69650	0	69650	33150	36,500	29,597	19798
3	64834	0	64834	33813	31,021	21,873	16166
4	57981	0	57981	34489	23,492	14,404	12682
5	50502	0	50502	35178	15,324	8,170	9689
6	43963	0	43963	35882	8,081	3,746	7399
7	37368	0	37368	35883	1,485	599	5517
397088	0	397088	240895	156,193	115,959	94838	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,465
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.6	GAS VAL: 115,959
			RI PAYOUT: 4.2	PRD VAL: 0
				PRD VAL: 0
			8/8 VALUE: 216,210	WI TOTAL: 121,420
				RI TOTAL: 94,790

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		81	
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 104,190
LAST YR RI VAL: 96,980
LAST YR 8/8 VAL: 201,170

LAST YR OIL PROD:
LAST YR GAS PROD: 29,508

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 155921 - 5 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10950
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	12,045	0	69.44	3.60	3.60	.00	0
					=====	=====	=====					=====
					0	12,045	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	64,100	1	35936	0	35936	40500	-4,564	-4,256	6955	
05	RUSK COUNTY	1.000000	64,100		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	64,100		35936	0	35936	40500	4,564-	4,256-	6955	
60	KILGORE COLLEGE - RU	1.000000	64,100		\$/BBLRESV:	.00	EQUIP VAL:	57,141				
65	RUSK CO EMERGENCY SE	1.000000	64,100		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	64,100		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,955		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	64,100	WI TOTAL:	57,140	RI TOTAL:	6,960		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 33

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 3,560
LAST YR 8/8 VAL: 60,700

LAST YR OIL PROD:
LAST YR GAS PROD: 12,827

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95136 - HUBBARD GU 1 (05) FULL WI DECIMAL = .773673 #WELLS: 1
RRC#, WELL#.....: 161941 - 5 RRC DIST.: 06 FULL RI DECIMAL = .226327 DEPTH: 10840
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	7,886	0	69.44	4.39	4.39	.00	0
					=====	=====	=====					=====
					0	7,886	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,790	1	26784	0	26784	24500	2,284	2,130	7338	
05	RUSK COUNTY	1.000000	16,790		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	16,790		26784	0	26784	24500	2,284	2,130	7338	
60	KILGORE COLLEGE - RU	1.000000	16,790		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	16,790		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	16,790		WI PAYOUT:	.0	GAS VAL:	2,130	GAS VAL:	7,338		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	16,790	WI TOTAL:	9,450	RI TOTAL:	7,340		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		23	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,520
LAST YR RI VAL: 6,530
LAST YR 8/8 VAL: 15,050

LAST YR OIL PROD:
LAST YR GAS PROD: 8,432

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95158 - CHILDRESS GU 5A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 163092 - 5A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10945
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	13,589	0	69.44	4.38	4.38	.00
ALT RRC#:	GRAPH.....:	2	0	12,637	0	71.13	4.49	4.49	.00
		3	0	11,499	0	72.85	4.59	4.59	.00
		4	0	10,234	0	74.61	4.69	4.69	.00
		=====	=====	=====					=====
		0	47,959	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	58,580	YR						
05	RUSK COUNTY	1.000000	58,580	--						
53	WEST RUSK CISD	1.000000	58,580	1	49927	0	49927	37000	12,927	12,054
60	KILGORE COLLEGE - RU	1.000000	58,580	2	47595	0	47595	37740	9,855	7,991
65	RUSK CO EMERGENCY SE	1.000000	58,580	3	44274	0	44274	38494	5,780	4,075
66	RUSK CO GROUND WATER	1.000000	58,580	4	40262	0	40262	39264	998	611
				=====	=====	=====	=====	=====	=====	=====
				182058	0	182058	152498	29,560	24,731	27519

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,731	GAS VAL:	27,519
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	58,580	WI TOTAL:	31,060	RI TOTAL:	27,520

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000		39

	6.0	1
	8.0	1
	10.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 16,600
LAST YR RI VAL: 18,050
LAST YR 8/8 VAL: 34,650

LAST YR OIL PROD:
LAST YR GAS PROD: 14,441

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95160 - CHILDRESS GU 7A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 163093 - 7A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 11000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,571	0	69.44	4.39	4.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,571	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				35245	0	35245	38500	-3,255	-3,035	6343	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,360					
53				RUSK COUNTY	1.000000	14,360					
60				WEST RUSK CISD	1.000000	14,360					
65				KILGORE COLLEGE - RU	1.000000	14,360					
66				RUSK CO EMERGENCY SE	1.000000	14,360					
				RUSK CO GROUND WATER	1.000000	14,360					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,343			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,360	WI TOTAL:		8,020	RI TOTAL:	
										6,340	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500		31	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 31,180
LAST YR 8/8 VAL: 68,360

LAST YR OIL PROD:
LAST YR GAS PROD: 12,453

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95159 - CHILDRESS GU 6A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 163132 - 6A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10950
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	9,976	0	69.44	4.38	4.38	.00
				2	0	8,230	0	71.13	4.49	4.49	.00
				=====	=====	=====					=====
					0	18,206	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	32,910	1	36652	0	36652	25500	11,152	10,399	6595
05	RUSK COUNTY	1.000000	32,910	2	30997	0	30997	26010	4,987	4,044	4893
53	WEST RUSK CISD	1.000000	32,910	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	32,910		67649	0	67649	51510	16,139	14,443	11488
65	RUSK CO EMERGENCY SE	1.000000	32,910								
66	RUSK CO GROUND WATER	1.000000	32,910								
				\$/BBLRESV:	.00	EQUIP VAL:	6,975				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	14,443	GAS VAL:		11,488	
				RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	32,910	WI TOTAL:	21,420	RI TOTAL:		11,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		30	
		17.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,090
LAST YR RI VAL: 9,600
LAST YR 8/8 VAL: 25,690

LAST YR OIL PROD:
LAST YR GAS PROD: 12,037

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

```
LEASE#, NAME.....: 95162 - CHILDRESS GU 2 (6)          FULL WI DECIMAL = .808366          #WELLS: 1
RRC#, WELL#.....: 163494 - 6 RRC DIST.: 06            FULL RI DECIMAL = .191634          DEPTH: 10900
```

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	22,087	0	71.13	4.50	4.50	.00	0
ALT JOB#:	UNIT.....:	3	0	18,884	0	72.85	4.59	4.59	.00	0
ALT LSE#:	HCG.....:	4	0	16,051	0	74.61	4.70	4.70	.00	0
ALT RRC#:	GRAPH.....:	5	0	13,643	0	76.43	4.80	4.80	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	0	107,796	0	0

05	RUSK COUNTY	1.000000	191,630		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
53	WEST RUSK CISD	1.000000	191,630	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	KILGORE COLLEGE - RU	1.000000	191,630	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	191,630	1	90613	0	90613	40000	50,613	47,197	20119
66	RUSK CO GROUND WATER	1.000000	191,630	2	80345	0	80345	40800	39,545	32,066	15648
				3	70067	0	70067	41616	28,451	20,061	11970
				4	60984	0	60984	42448	18,536	11,365	9139
				5	52940	0	52940	43296	9,644	5,141	6959
				6	46124	0	46124	44162	1,962	909	5319
					=====	=====	=====	=====	=====	=====	=====
					401073	0	401073	252322	148,751	116,739	69154

	\$/BBLRESV:	.00	EQUIP VAL:	5,738	
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
	WI PAYOUT:	3.2	GAS VAL:	116,739	GAS VAL: 69,154
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL: 0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	191,630	WI TOTAL:	122,480	RI TOTAL:	69,150
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.58
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		75	
-----	-----	-----	-----
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	45,380
LAST YR	RI VAL:	30,770
LAST YR	8/8 VAL:	76,150

LAST YR OIL PROD:
LAST YR GAS PROD: 28,889

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```


LAST UPDATE: 5/25/2023 MNRLCBLA

```
#WELLS:      1
  DEPTH: 10950
```

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	21321	0	46251	35500	10,751	10,025	8323
	=====	=====	=====	=====	=====	=====	=====
	21321	0	46251	35500	10.751	10.025	8323

\$/BBLRESV:	15.05	EQUIP VAL:	7,324		
\$/BBLPROD:	4,296	WI OIL VAL:	5,404	RI OIL VAL:	4,486
WI PAYOUT:	.0	GAS VAL:	4,621	GAS VAL:	3,837
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	25,670	WI TOTAL:	17,350	RI TOTAL:	8,320

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	6.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.06
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500	1.5	22	
-----	-----	-----	-----
	28.0 1	28.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	88,020
LAST YR	RI VAL:	42,490
LAST YR	8/8 VAL:	130,510

```

LAST YR OIL PROD:      528
LAST YR GAS PROD:     10,675

```

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95165 - HUBBARD GU 1 (06) FULL WI DECIMAL = .773673 #WELLS: 1
RRC#, WELL#.....: 165167 - 6 RRC DIST.: 06 FULL RI DECIMAL = .226327 DEPTH: 10930
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		1	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 28
LAST YR GAS PROD: 507

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95163 - CHILDRESS GU 2 (8) FULL WI DECIMAL = .808366 #WELLS: 1
RRC#, WELL#.....: 165170 - 8 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 10980
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	505	9,274	0	78.29	4.65	4.65	.00	32003
---	-----	-----	-----	8	445	8,161	0	78.29	4.65	4.65	.00	28163
04	RUSK CO APPRAISAL DI	1.000000	386,970	9	391	7,181	0	78.29	4.65	4.65	.00	24783
05	RUSK COUNTY	1.000000	386,970	10	344	6,320	0	78.29	4.65	4.65	.00	21809
53	WEST RUSK CISD	1.000000	386,970	=====	=====	=====						=====
60	KILGORE COLLEGE - RU	1.000000	386,970		6,215	117,036	0					375,349
65	RUSK CO EMERGENCY SE	1.000000	386,970									
66	RUSK CO GROUND WATER	1.000000	386,970		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND WATER	1.000000	386,970		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	60130	0	110594	36500	74,094	69,093	24555
						2	57735	0	107357	37230	70,127	56,864	20909
						3	53773	0	101297	37974	63,323	44,650	17306
						4	48955	0	93224	38734	54,490	33,410	13971
						5	43951	0	84296	39509	44,787	23,878	11082
						6	39614	0	75981	40300	35,681	16,542	8762
						7	34861	0	66864	40300	26,564	10,710	6763
						8	30677	0	58840	40300	18,540	6,500	5221
			***	PARAMETERS	***	9	26996	0	51779	40300	11,479	3,499	4030
						10	23757	0	45566	40300	5,266	1,396	3111
							=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6		DISC:	15.0	YRS MAX:	28							
YRS FLAT:			FMVF:		8/8 RES:		420449	0	795798	391447	404,351	266,542	115710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.22 \$/BBLRESV: 25.03 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22 \$/BBLPROD: 62,206 WI OIL VAL: 125,718 RI OIL VAL: 54,576
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 140,824 GAS VAL: 61,134
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 386,970 WI TOTAL: 271,260 RI TOTAL: 115,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500	2.5	50	
3.0	1	4.0	1
5.0	1	8.0	1
8.0	1	10.0	1
10.0	1	12.0	99
12.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,790
LAST YR RI VAL: 101,400
LAST YR 8/8 VAL: 330,190

LAST YR OIL PROD: 933
LAST YR GAS PROD: 19,138

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95171 - HUBBARD GU 1 (07) FULL WI DECIMAL = .757627 #WELLS: 1
RRC#, WELL#.....: 165800 - 7 RRC DIST.: 06 FULL RI DECIMAL = .242373 DEPTH: 10950
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,119	0	69.44	4.39	4.39	.00	0
ALT JOB#:	UNIT.....:	2	0	21,345	0	71.13	4.50	4.50	.00	0
ALT LSE#:	HCG.....:	3	0	20,384	0	72.85	4.59	4.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,057	0	74.61	4.70	4.70	.00	0
		5	0	17,341	0	76.43	4.80	4.80	.00	0
		6	0	15,606	0	78.29	4.92	4.92	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,046	0	78.29	4.92	4.92	.00	0
---	-----	-----	-----	8	0	12,641	0	78.29	4.92	4.92	.00	0
04	RUSK CO APPRAISAL DI	1.000000	272,360	9	0	11,377	0	78.29	4.92	4.92	.00	0
05	RUSK COUNTY	1.000000	272,360	10	0	10,239	0	78.29	4.92	4.92	.00	0
53	WEST RUSK CISD	1.000000	272,360									
60	KILGORE COLLEGE - RU	1.000000	272,360		0	164,155	0					0
65	RUSK CO EMERGENCY SE	1.000000	272,360									
66	RUSK CO GROUND WATER	1.000000	272,360									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	73567	0	73567	32500	41,067	38,295	22043
				2	72772	0	72772	33150	39,622	32,128	19127
				3	70886	0	70886	33813	37,073	26,141	16343
				4	67859	0	67859	34489	33,370	20,460	13724
				5	63062	0	63062	35178	27,884	14,866	11187
				6	58175	0	58175	35882	22,293	10,335	9053
				7	52358	0	52358	35883	16,475	6,642	7147
				8	47122	0	47122	35883	11,239	3,940	5642
				9	42410	0	42410	35883	6,527	1,990	4454
				10	38169	0	38169	35883	2,286	606	3517
					=====	=====	=====	=====	=====	=====	=====
					586380	0	586380	348544	237,836	155,403	112237

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.58	\$/BBLRESV: .00	EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.58	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 155,403 GAS VAL: 112,237
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 272,360	WI TOTAL: 160,120 RI TOTAL: 112,240

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		62	
-----	-----	-----	-----
		3.0 1	
		4.0 1	
		5.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,480
LAST YR RI VAL: 67,010
LAST YR 8/8 VAL: 141,490

LAST YR OIL PROD:
LAST YR GAS PROD: 23,482

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95172 - HUBBARD GU 1 (08) FULL WI DECIMAL = .757627 #WELLS: 1
RRC#, WELL#.....: 166119 - 8 RRC DIST.: 06 FULL RI DECIMAL = .242373 DEPTH: 10807
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	23591	0	23591	20500	3,091	2,882	7068	-----
04	RUSK CO APPRAISAL DI	1.000000	17,280		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,280		23591	0	23591	20500	3,091	2,882	7068	
53	WEST RUSK CISD	1.000000	17,280									
60	KILGORE COLLEGE - RU	1.000000	17,280		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	17,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	17,280		WI PAYOUT:	.0	GAS VAL:	2,882	GAS VAL:	7,068		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	17,280	WI TOTAL:	10,210	RI TOTAL:	7,070		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		22	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,434

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95193 - CHILDRESS GU 2 (7) FULL WI DECIMAL = .808366 #WELLS: 1
RRC#, WELL#.....: 167106 - 7 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 11100
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	795	7,227	0	69.44	3.88	3.88	.00	44626
ALT RRC#:	GRAPH.....:	2	771	5,817	0	71.13	3.96	3.96	.00	44332
		3	736	4,653	0	72.85	4.05	4.05	.00	43343
		4	680	3,722	0	74.61	4.15	4.15	.00	41012
		=====	=====	=====						=====
			2,982	21,419	0					173,313

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	98,590	1	22667	0	67293	45000	22,293	20,789	14941
05	RUSK COUNTY	1.000000	98,590	2	18621	0	62953	45900	17,053	13,827	12260
53	WEST RUSK CISD	1.000000	98,590	3	15235	0	58578	46818	11,760	8,292	10008
60	KILGORE COLLEGE - RU	1.000000	98,590	4	12489	0	53501	47754	5,747	3,523	8019
65	RUSK CO EMERGENCY SE	1.000000	98,590		69012	0	242325	185472	56,853	46,431	45228
66	RUSK CO GROUND WATER	1.000000	98,590								

\$/BBLRESV: 13.78	EQUIP VAL:	6,929			
\$/BBLPROD: 18,677	WI OIL VAL:	33,208	RI OIL VAL:	32,347	
WI PAYOUT: 3.4	GAS VAL:	13,223	GAS VAL:	12,881	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	98,590	WI TOTAL:	53,360	RI TOTAL:	45,230

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.80		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.80		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	2.2	22	
	2.0 1	19.0 1	
	4.0 1	20.0 99	
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,470
LAST YR RI VAL: 11,410
LAST YR 8/8 VAL: 28,880

LAST YR OIL PROD: 1,003
LAST YR GAS PROD: 9,545

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95244 - MCDAVID J W GU 1 (6) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 167289 - 6 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11040

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,150	0	69.44	4.38	4.38	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,369	0	71.13	4.49	4.49	.00	0
		3	0	9,436	0	72.85	4.59	4.59	.00	0
		=====	=====	=====						=====
			0	30,955	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,320	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	40,320	1	40556	0	40556	32500	8,056	7,512	7756
53	WEST RUSK CISD	1.000000	40,320	2	38662	0	38662	33150	5,512	4,470	6486
60	KILGORE COLLEGE - RU	1.000000	40,320	3	35967	0	35967	33813	2,154	1,519	5293
65	RUSK CO EMERGENCY SE	1.000000	40,320		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	40,320		115185	0	115185	99463	15,722	13,501	19535
					\$/BBLRESV: .00		EQUIP VAL: 7,275				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 13,501		GAS VAL: 19,535		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	40,320	WI TOTAL:	20,780	RI TOTAL:	19,540	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 32

6.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,120
LAST YR RI VAL: 6,110
LAST YR 8/8 VAL: 16,230

LAST YR OIL PROD:
LAST YR GAS PROD: 12,198

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95245 - MCDAVID J W GU 1 (7) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 167378 - 7 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11062
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 86,550
05 RUSK COUNTY 1.000000 86,550
53 WEST RUSK CISD 1.000000 86,550
60 KILGORE COLLEGE - RU 1.000000 86,550
65 RUSK CO EMERGENCY SE 1.000000 86,550
66 RUSK CO GROUND WATER 1.000000 86,550

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 44815 0 44815 31500 13,315 12,416 8571
2 43641 0 43641 32130 11,511 9,334 7321
3 42288 0 42288 32772 9,516 6,709 6223
4 41137 0 41137 33428 7,709 4,726 5310
5 39911 0 39911 34096 5,815 3,100 4519
6 38864 0 38864 34778 4,086 1,894 3860
7 36921 0 36921 34779 2,142 864 3217
8 35075 0 35075 34779 296 104 2681
=====

322652 0 322652 268262 54,390 39,147 41702
*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 5,700
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 39,147 GAS VAL: 41,702
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 86,550 WI TOTAL: 44,850 RI TOTAL: 41,700
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 35

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,540
LAST YR RI VAL: 27,780
LAST YR 8/8 VAL: 63,320

LAST YR OIL PROD:
LAST YR GAS PROD: 13,911

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 168050 - 6 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10831

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500		9	
-----	-----	-----	-----
		1	
		5.0	1
		8.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,150

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95243 - MCDAVID J W GU 1 (5) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 168174 - 5 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11100
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	25,126	0	69.44	4.39	4.39	.00
ALT RRC#:	GRAPH.....:	2	0	23,493	0	71.13	4.50	4.50	.00
		3	0	21,731	0	72.85	4.59	4.59	.00
		4	0	19,992	0	74.61	4.70	4.70	.00
		5	0	18,393	0	76.43	4.80	4.80	.00
		6	0	16,921	0	78.29	4.92	4.92	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,567	0	78.29	4.92	4.92	.00	0
---	-----	-----	-----	8	0	14,322	0	78.29	4.92	4.92	.00	0
04	RUSK CO APPRAISAL DI	1.000000	269,780	9	0	13,176	0	78.29	4.92	4.92	.00	0
05	RUSK COUNTY	1.000000	269,780	10	0	12,122	0	78.29	4.92	4.92	.00	0
53	WEST RUSK CISD	1.000000	269,780	11	0	11,152	0	78.29	4.92	4.92	.00	0
60	KILGORE COLLEGE - RU	1.000000	269,780	=====	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	269,780		0	191,995	0					0
66	RUSK CO GROUND WATER	1.000000	269,780									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	91599	0	91599	41000	50,599	47,184	17518
				2	87792	0	87792	41820	45,972	37,277	14727
				3	82832	0	82832	42656	40,176	28,328	12189
				4	78031	0	78031	43509	34,522	21,167	10072
				5	73316	0	73316	44379	28,937	15,428	8302
				6	69137	0	69137	45266	23,871	11,067	6867
				7	63606	0	63606	45267	18,339	7,393	5542
				8	58518	0	58518	45267	13,251	4,645	4472
				9	53836	0	53836	45267	8,569	2,612	3609
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	49529	0	49529	45267	4,262	1,130	2913
YRS FLAT:	FMVF:	8/8 RES:		11	45567	0	45567	45267	300	69	2351
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.58	753763	0	753763	484965	268,798	176,300	88562
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.58							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 4,924				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3		GAS VAL: 176,300		GAS VAL: 88,562		
		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	269,780	WI TOTAL:	181,220	RI TOTAL:	88,560
-----	-----	-----	-----						
41,000		71							
-----	-----	-----	-----						
		6.0 1							
		7.0 1							
		8.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,880
LAST YR RI VAL: 83,210
LAST YR 8/8 VAL: 243,090

LAST YR OIL PROD:
LAST YR GAS PROD: 27,377

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95246 - MCDAVID J W GU 1 (8) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 168516 - 8 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11092

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,990	1	0	8,252	0	69.44	4.39	4.39	.00	0
05	RUSK COUNTY	1.000000	24,990	2	0	6,808	0	71.13	4.50	4.50	.00	0
53	WEST RUSK CISD	1.000000	24,990									
60	KILGORE COLLEGE - RU	1.000000	24,990			15,060	0					0
65	RUSK CO EMERGENCY SE	1.000000	24,990									
66	RUSK CO GROUND WATER	1.000000	24,990									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					30083	0	30083	23500	6,583	6,139	5753	
					25441	0	25441	23970	1,471	1,193	4268	
					55524	0	55524	47470	8,054	7,332	10021	
					\$/BBLRESV: .00		EQUIP VAL: 7,639					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 7,332		GAS VAL: 10,021			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 24,990		WI TOTAL: 14,970		RI TOTAL: 10,020			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 26

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 9,230
LAST YR 8/8 VAL: 24,150

LAST YR OIL PROD:
LAST YR GAS PROD: 10,695

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95359 - HENDERSON -E- GU (8) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 176967 - 8 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10850
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	10,522	0	69.44	3.60	3.60	.00
ALT RRC#:	GRAPH.....:	2	0	9,048	0	71.13	3.68	3.68	.00
		3	0	7,554	0	72.85	3.76	3.76	.00
		4	0	6,118	0	74.61	3.85	3.85	.00
		=====	=====	=====					=====
		0	33,242	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	46,770	YR						
05	RUSK COUNTY	1.000000	46,770	--						
53	WEST RUSK CISD	1.000000	46,770	1	31392	0	31392	18000	13,392	12,488
60	KILGORE COLLEGE - RU	1.000000	46,770	2	27594	0	27594	18360	9,234	7,488
65	RUSK CO EMERGENCY SE	1.000000	46,770	3	23539	0	23539	18727	4,812	3,393
66	RUSK CO GROUND WATER	1.000000	46,770	4	19521	0	19521	19101	420	257
				=====	=====	=====	=====	=====	=====	=====
				102046	0	102046	74188	27,858	23,626	16816

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,626	GAS VAL:	16,816
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,770	WI TOTAL:	29,950	RI TOTAL:	16,820

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		32

	13.0	1
	15.0	1
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,890
LAST YR RI VAL: 32,230
LAST YR 8/8 VAL: 102,120

LAST YR OIL PROD: 1
LAST YR GAS PROD: 13,218

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95354 - DENNIS SOL GU (1) FULL WI DECIMAL = .771000 #WELLS: 1
RRC#, WELL#.....: 178841 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229000 DEPTH: 11240
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		9	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 2,038

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95479 - DORSEY J W ESTATE GU (2) FULL WI DECIMAL = .815024 #WELLS: 1
RRC#, WELL#.....: 184962 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184976 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL:	D B: De/Dt: /
GAS:	M B: De/Dt: /
PRD:	M B: De/Dt: /
PROD WELLS: 1	EQ SCH#: 21 VAL: 7,880
SERV WELLS:	EQ SCH#: VAL:
INJ WELLS:	EQ SCH#: VAL:
COMPRESSRS:	HP: VAL:
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	33,140
LAST YR RI VAL:	18,350
LAST YR 8/8 VAL:	51,490

LAST YR OIL PROD:	
LAST YR GAS PROD:	8,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95546 - GILLIAM GU (3) FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 188399 - 3 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10604
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 17

13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 6,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95640 - MARWIL N L (2) FULL WI DECIMAL = .768244 #WELLS: 1
RRC#, WELL#.....: 193448 - 2 RRC DIST.: 06 FULL RI DECIMAL = .231756 DEPTH: 11215
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,550		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95639 - MARWIL N L (1) FULL WI DECIMAL = .768244 #WELLS: 1
RRC#, WELL#.....: 193605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231756 DEPTH: 11200
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95636 - LAIRD MAUDE GU (2/3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 194833 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10668
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		3	
-----	-----	-----	-----
	26.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 1,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95668 - THORNHILL 1 FULL WI DECIMAL = .788075 #WELLS: 1
RRC#, WELL#.....: 195075 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211925 DEPTH: 11205
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95637 - LAIRD MAUDE GU (4) FULL WI DECIMAL = .699124 #WELLS: 1
RRC#, WELL#.....: 197266 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300876 DEPTH: 10700
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95664 - CHILDRESS GU 9A FULL WI DECIMAL = .808841 #WELLS: 1
RRC#, WELL#.....: 198825 - 9A RRC DIST.: 06 FULL RI DECIMAL = .191159 DEPTH: 11100

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		11	
-----	-----	-----	-----
	46.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95676 - MCDAVID J W GU 1 (9) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 199398 - 9 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11200
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	16,805	0	69.44	4.38	4.38	.00
ALT RRC#:	GRAPH.....:	2	0	15,292	0	71.13	4.49	4.49	.00
		3	0	13,375	0	72.85	4.59	4.59	.00
		4	0	11,029	0	74.61	4.69	4.69	.00
		=====	=====	=====					=====
		0	56,501	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	98,280	1	61125	0	61125	34500	26,625	24,828
05	RUSK COUNTY	1.000000	98,280	2	57018	0	57018	35190	21,828	17,700
53	WEST RUSK CISD	1.000000	98,280	3	50981	0	50981	35893	15,088	10,638
60	KILGORE COLLEGE - RU	1.000000	98,280	4	42955	0	42955	36611	6,344	3,889
65	RUSK CO EMERGENCY SE	1.000000	98,280	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	98,280	212079	0	212079	142194	69,885	57,055	34303

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	57,055	GAS VAL:	34,303
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	98,280	WI TOTAL:	63,980	RI TOTAL:	34,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 48

8.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,490
LAST YR RI VAL: 6,500
LAST YR 8/8 VAL: 16,990

LAST YR OIL PROD:
LAST YR GAS PROD: 17,279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95707 - MARWIL N L (3) FULL WI DECIMAL = .768244 #WELLS: 1
RRC#, WELL#.....: 200262 - 3 RRC DIST.: 06 FULL RI DECIMAL = .231756 DEPTH: 11300
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,920
LAST YR RI VAL: 81,800
LAST YR 8/8 VAL: 205,720

LAST YR OIL PROD: 50
LAST YR GAS PROD: 17,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95683 - GROOM VIDA GU (2) FULL WI DECIMAL = .828598 #WELLS: 1
RRC#, WELL#.....: 200711 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171402 DEPTH: 11320
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	346	13,928	0	69.44	4.24	4.24	.00	19908
ALT JOB#:	UNIT.....:	2	308	12,604	0	71.13	4.34	4.34	.00	18153
ALT LSE#:	HCG.....:	3	266	11,217	0	72.85	4.45	4.45	.00	16057
ALT RRC#:	GRAPH.....:	4	226	9,701	0	74.61	4.54	4.54	.00	13978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	101,270	1	346	13,928	0	69.44	4.24	4.24	.00	19908
05	RUSK COUNTY	1.000000	101,270	2	308	12,604	0	71.13	4.34	4.34	.00	18153
53	WEST RUSK CISD	1.000000	101,270	3	266	11,217	0	72.85	4.45	4.45	.00	16057
60	KILGORE COLLEGE - RU	1.000000	101,270	4	226	9,701	0	74.61	4.54	4.54	.00	13978
65	RUSK CO EMERGENCY SE	1.000000	101,270									
66	RUSK CO GROUND WATER	1.000000	101,270									

\$/BBLRESV:	16.45	EQUIP VAL:	6,929
\$/BBLPROD:	18,828	WI OIL VAL:	15,608
WI PAYOUT:	3.1	GAS VAL:	39,450
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	101,270	WI TOTAL:	61,990
		RI TOTAL:	39,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000 1.0 40

10.0 1 9.0 1
12.0 1 10.0 1
15.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,280
LAST YR RI VAL: 45,890
LAST YR 8/8 VAL: 112,170

LAST YR OIL PROD: 414
LAST YR GAS PROD: 15,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95728 - LEVERETT (2) FULL WI DECIMAL = .873755 #WELLS: 1
RRC#, WELL#.....: 203667 - 2 RRC DIST.: 06 FULL RI DECIMAL = .126245 DEPTH: 11200
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96829 - FREEMAN J B GU (3) FULL WI DECIMAL = .754307 #WELLS: 1
RRC#, WELL#.....: 233478 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245693 DEPTH: 10850
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,760	0	69.44	3.42	3.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,760	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				30338	0	30338	34000	-3,662	-3,415	9255	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	16,580	30338	0	30338	34000	3,662-	3,415-	9255	
05	RUSK COUNTY	1.000000	16,580								
52	TATUM ISD - RUSK CO	1.000000	16,580								
61	GREGG CO ESD #1 - RU	.881700	14,620								
65	RUSK CO EMERGENCY SE	.118300	1,970								
66	RUSK CO GROUND WATER	1.000000	16,580								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 9,255			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,580		WI TOTAL: 7,320		RI TOTAL: 9,260	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 44

34.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,470
LAST YR RI VAL: 21,490
LAST YR 8/8 VAL: 39,960

LAST YR OIL PROD: 5
LAST YR GAS PROD: 18,514

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96971 - PEARSON JOE GU (3) FULL WI DECIMAL = .742949 #WELLS: 1
RRC#, WELL#.....: 239589 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 11030
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	11,529	0	69.44	3.39	3.39	.00	0
2	0	9,569	0	71.13	3.47	3.47	.00	0
3	0	7,750	0	72.85	3.54	3.54	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	28,848	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	42,860	---	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	42,860	1	29037	0	29037	19000	10,037	9,360
52	TATUM ISD - RUSK CO	1.000000	42,860	2	24669	0	24669	19380	5,289	4,289
61	GREGG CO ESD #1 - RU	1.000000	42,860	3	20383	0	20383	19767	616	434
66	RUSK CO GROUND WATER	1.000000	42,860	=====	=====	=====	=====	=====	=====	=====
				74089	0	74089	58147	15,942	14,083	21503

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,083	GAS VAL:	21,503
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	42,860	WI TOTAL:	21,360	RI TOTAL:	21,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		36	
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,710
LAST YR RI VAL: 34,330
LAST YR 8/8 VAL: 74,040

LAST YR OIL PROD: 116
LAST YR GAS PROD: 16,978

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96902 - HENDERSON -E- GU (9) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 282406 - 9 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10935
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66461340
GAS FIELD NAME...: OAK HILL (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #240005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 9913233 - SLACK OIL UNIT #1, #4 FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 13233 - 1, 4 RRC DIST.: 06 FULL RI DECIMAL = .166667 DEPTH: 7924
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 66473349
OIL FIELD NAME...: OAK HILL, WEST (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	6,350	56,449	0	70.42	4.36	4.36	.00	372639
ALT JOB#:	UNIT.....:	2	5,999	51,340	0	72.13	4.45	4.45	.00	360590
ALT LSE#:	EOR.....:	3	5,305	44,402	0	73.88	4.56	4.56	.00	326611
ALT RRC#:	GRAPH.....:	4	4,429	37,070	0	75.68	4.66	4.66	.00	279322
		5	3,588	30,024	0	77.52	4.76	4.76	.00	231785
		6	2,870	24,019	0	79.40	4.87	4.87	.00	189925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,296	19,215	0	79.40	4.87	4.87	.00	151940
---	-----	-----	-----	8	1,837	15,372	0	79.40	4.87	4.87	.00	121552
04	RUSK CO APPRAISAL DI	1.000000	1,866,270	9	1,469	12,297	0	79.40	4.87	4.87	.00	97241

05	RUSK COUNTY	1.000000	1,866,270	=====	=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	1,866,270		34,143	290,188	0					2,131,605

60	KILGORE COLLEGE - RU	1.000000	1,866,270									
65	RUSK CO EMERGENCY SE	1.000000	1,866,270									
66	RUSK CO GROUND WATER	1.000000	1,866,270									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	205098	0	577737	127500	450,237	419,846	108221	
2	190386	0	550976	130050	420,926	341,316	90533	
3	168728	0	495339	132651	362,688	255,735	71396	
4	143955	0	423277	135304	287,973	176,568	53517	
5	119095	0	350880	138010	212,870	113,494	38914	
6	97478	0	287403	140770	146,633	67,982	27960	
7	77982	0	229922	140770	89,152	35,942	19622	
8	62386	0	183938	140770	43,168	15,133	13769	
9	49909	0	147150	140770	6,380	1,945	9662	

*** PARAMETERS ***

1115017	0	3246622	1226595	2,020,027	1,427,961	433594
---------	---	---------	---------	-----------	-----------	--------

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 32.95 EQUIP VAL: 4,718

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.52 \$/BBLPROD: 63,206 WI OIL VAL: 937,542 RI OIL VAL: 284,680
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52 WI PAYOUT: 3.7 GAS VAL: 490,417 GAS VAL: 148,913
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,866,270 WI TOTAL: 1,432,680 RI TOTAL: 433,590
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
127,500	17.8	162	

3.0	1	6.0	1
8.0	1	12.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,990
LAST YR RI VAL: 125,720
LAST YR 8/8 VAL: 373,710

LAST YR OIL PROD: 5,200
LAST YR GAS PROD: 48,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 95005 - CHILDRESS OU 2 (5) FULL WI DECIMAL = .867387 #WELLS: 1
RRC#, WELL#.....: 13459 - RRC DIST.: 06 FULL RI DECIMAL = .132613 DEPTH: 7800
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 66473350
OIL FIELD NAME...: OAK HILL, WEST (PETTIT-GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,361,180	1	1,694	89,914	0	69.22	4.36	4.36	.00	101709
05	RUSK COUNTY	1.000000	1,361,180	2	1,567	84,058	0	70.90	4.45	4.45	.00	96367
53	WEST RUSK CISD	1.000000	1,361,180	3	1,410	76,489	0	72.61	4.56	4.56	.00	88803
60	KILGORE COLLEGE - RU	1.000000	1,361,180	4	1,240	68,071	0	74.39	4.66	4.66	.00	80063
65	RUSK CO EMERGENCY SE	1.000000	1,361,180	5	1,091	59,902	0	76.19	4.76	4.76	.00	72160
66	RUSK CO GROUND WATER	1.000000	1,361,180	6	960	52,714	0	78.04	4.87	4.87	.00	65042
				7	845	46,388	0	78.04	4.87	4.87	.00	57237
				8	744	40,821	0	78.04	4.87	4.87	.00	50369
				9	654	35,923	0	78.04	4.87	4.87	.00	44325
				10	576	31,612	0	78.04	4.87	4.87	.00	39006
				11	507	27,818	0	78.04	4.87	4.87	.00	34325
					=====	=====	=====					=====
					11,288	613,710	0					729,406

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	340037	0	441746	136000	305,746	285,108	63255
				2	324453	0	420820	138720	282,100	228,746	52858
				3	302536	0	391339	141494	249,845	176,168	43119
				4	275145	0	355208	144323	210,885	129,301	34331
				5	247323	0	319483	147210	172,273	91,849	27086
				6	222674	0	287716	150154	137,562	63,777	21397
				7	195953	0	253190	150154	103,036	41,539	16518
				8	172439	0	222808	150154	72,654	25,469	12750
				9	151746	0	196071	150154	45,917	13,997	9842
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	133537	0	172543	150154	22,389	5,935	7598
YRS FLAT:	FMVF:	8/8 RES:		11	117512	0	151837	150154	1,683	388	5865
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.16 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 24.63
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 56,747
WI PAYOUT: 4.1 WI OIL VAL: 241,173
RI PAYOUT: 5.0 GAS VAL: 821,103
PRD VAL: 0 RI OIL VAL: 66,889
GAS VAL: 227,730
PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,361,180	WI TOTAL:	1,066,560	RI TOTAL:	294,620
-----	-----	-----	-----						
136,000	4.9	256							
	7.0 1	5.0 1							
	8.0 1	8.0 1							
	12.0 99	10.0 1							
		12.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,520
LAST YR RI VAL: 223,790
LAST YR 8/8 VAL: 971,310

LAST YR OIL PROD: 1,804
LAST YR GAS PROD: 100,793

REMARKS1: RECLASS FROM #145537-SME FLD
REMARKS2: PETTIT-GAS
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95032 - GROOM VIDA GU (1) FULL WI DECIMAL = .804819 #WELLS: 1
RRC#, WELL#.....: 286026 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195181 DEPTH: 11125
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 66473350
GAS FIELD NAME...: OAK HILL, WEST (PETTIT-GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM OAK HILL (CV)
REMARKS2: #147149
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 67054 - OVERTON GU (18) FULL WI DECIMAL = .835613 #WELLS: 1
RRC#, WELL#.....: 86217 - 1 RRC DIST.: 06 FULL RI DECIMAL = .164387 DEPTH: 12300

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 67849220
GAS FIELD NAME...: OVERTON (HAYNESVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	69.51	2.38	2.38	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	12500	-12,500	0	0	
04	RUSK CO APPRAISAL DI	.232700	2,030	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.232700	2,030	0	0	0	12500	12,500-	0	0	
45	CARLISLE ISD - RUSK	.128600	1,120								
53	WEST RUSK CISD	.104100	910	\$/BBLRESV:	.00	EQUIP VAL:	8,718				
60	KILGORE COLLEGE - RU	.104100	910	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
65	RUSK CO EMERGENCY SE	.232700	2,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
66	RUSK CO GROUND WATER	.232700	2,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
74	TROUP ISD - SMITH CO	.767300	6,690				=====			=====	
				8/8 VALUE:	8,720	WI TOTAL:	8,720	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.56 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: HAYNESVILLE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 7/06/2023 MNRLCBLA

LEASE#, NAME.....: 67052 - OVERTON GU (8) FULL WI DECIMAL = .857152 #WELLS: 1
RRC#, WELL#.....: 114669 - 2 RRC DIST.: 06 FULL RI DECIMAL = .142848 DEPTH: 12200
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 67849220
GAS FIELD NAME...: OVERTON (HAYNESVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.118300	1,080						
05	RUSK COUNTY	.118300	1,080	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
53	WEST RUSK CISD	.118300	1,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	.118300	1,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.118300	1,080	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	.118300	1,080			=====		=====	
74	TROUP ISD - SMITH CO	.881700	8,070	8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.56 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		15	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 11,410

LAST YR OIL PROD:
LAST YR GAS PROD: 7,767

REMARKS1:
REMARKS2: HAYNESVILLE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 68300 - PONE GU 3 (1) FULL WI DECIMAL = .859009 #WELLS: 1
RRC#, WELL#.....: 16482 - 1 RRC DIST.: 06 FULL RI DECIMAL = .140991 DEPTH:

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 72257550
GAS FIELD NAME...: PONE (PETTIT, LO. -G-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	93,160	1	53373	0	75264	61000	14,264	13,302	11570
05	RUSK COUNTY	1.000000	93,160	2	48567	0	66409	62220	4,189	3,397	8955
46	HENDERSON ISD	1.000000	93,160								
65	RUSK CO EMERGENCY SE	1.000000	93,160		101940	0	141673	123220	18,453	16,699	20525
66	RUSK CO GROUND WATER	1.000000	93,160								

\$/BBLRESV: 8.29 EQUIP VAL: 55,934
\$/BBLPROD: 4,542 WI OIL VAL: 4,683 RI OIL VAL: 5,756
WI PAYOUT: .0 GAS VAL: 12,016 GAS VAL: 14,769
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,160 WI TOTAL: 72,630 RI TOTAL: 20,530

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000	1.2	69	
	21.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 190
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 150 VAL: 63,000
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,970
LAST YR RI VAL: 96,480
LAST YR 8/8 VAL: 366,450

LAST YR OIL PROD: 838
LAST YR GAS PROD: 28,192

REMARKS1:
REMARKS2: PETTIT LO.-G-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/25/2023 MNRLCBLA

```
LEASE#, NAME.....: 73240 - TRAWICK GU 32 (1-4)          FULL WI DECIMAL = .868822          #WELLS:      1
RRC#, WELL#.....: 16790 -      1      RRC DIST.: 06      FULL RI DECIMAL = .131178          DEPTH: 7390
```

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 90998500

GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 217400	UNIT.....:	0	2,262	0	0

ALT RRC#:	790	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

				1	7272	0	7272	106000	-98,728	-92,064	1028
04	RUSK CO APPRAISAL DI	.319900	330		=====	=====	=====	=====	=====	=====	=====

05	RUSK COUNTY	.319900	330	7272	0	7272	106000	98,728-	92,064-	1028
49	MT ENTERPRISE ISD	.319900	330							

65	RUSK CO EMERGENCY SE	.319900	330	\$/BBLRESV:	.00	EQUIP VAL:	0	
66	RUSK CO GROUND WATER	.319900	330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

83	CUSHING ISD - NACOGD	.680100	700	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,028
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	1,030	WI TOTAL:	0	RI TOTAL:	1,030
------------	-------	-----------	---	-----------	-------

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.52	GAS WI GR PRICE:	5.54
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.54
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
106,000		7	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1   EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

```

LAST YR  WI VAL:
LAST YR  RI VAL:      820
LAST YR 8/8 VAL:      820

```

LAST YR OIL PROD:
LAST YR GAS PROD: 2,149

```
REMARKS1: WELL #1
REMARKS2: 2 PROD 1 SI WELLS
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 73260 - TRAWICK GU 39 FULL WI DECIMAL = .875090 #WELLS: 1
RRC#, WELL#.....: 16791 - 1 RRC DIST.: 06 FULL RI DECIMAL = .124910 DEPTH: 7390
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 5700 HCG.....:
ALT RRC#: 791 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .429000
05 RUSK COUNTY .429000 \$/BBLRESV: .00 EQUIP VAL: 0
49 MT ENTERPRISE ISD .429000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .429000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .429000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
83 CUSHING ISD - NACOGD .571000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: 1 SI WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 73300 - TRAWICK GU 47 FULL WI DECIMAL = .874923 #WELLS: 1
RRC#, WELL#.....: 16795 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125077 DEPTH: 7390

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 6100 HCG.....:
ALT RRC#: 795 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,061	0	69.48	3.70	3.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,061	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				35807	0	35807	53000	-17,193	-16,032	4794	
04				RUSK CO APPRAISAL DI	.337700	1,620	=====	=====	=====	=====	=====
05				RUSK COUNTY	.337700	1,620	35807	0	35807	53000	17,193-
47				LANEVILLE ISD	.316000	1,510					16,032-
54				CUSHING ISD - RUSK C	.021700	100	\$/BBLRESV:	.00	EQUIP VAL:	0	
65				RUSK CO EMERGENCY SE	.337700	1,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
66				RUSK CO GROUND WATER	.337700	1,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
83				CUSHING ISD - NACOGD	.662300	3,170	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
				8/8 VALUE:		4,790	WI TOTAL:		0	RI TOTAL:	4,790

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000		32	
-----	-----	-----	-----
	7.0	1	
	10.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,030
LAST YR 8/8 VAL: 3,030

LAST YR OIL PROD:
LAST YR GAS PROD: 10,960

REMARKS1: WELL #1
REMARKS2: 1 PROD WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 73240 - TRAWICK GU 32 (1-4) FULL WI DECIMAL = .868822 #WELLS: 1
RRC#, WELL#.....: 160935 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131178 DEPTH: 7390
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 935 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .319900
05 RUSK COUNTY .319900 \$/BBLRESV: .00 EQUIP VAL: 0
49 MT ENTERPRISE ISD .319900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .319900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .319900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
83 CUSHING ISD - NACOGD .680100
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 15 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #4
REMARKS2: SEE WELL #1 FOR APPRAISAL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97396 - TRAWICK GU 32 (103) FULL WI DECIMAL = .834411 #WELLS: 1
RRC#, WELL#.....: 257403 - 103 RRC DIST.: 06 FULL RI DECIMAL = .165589 DEPTH: 8908
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.374800	18,060	1	79696	0	79696	65500	14,196	13,238	14813
05	RUSK COUNTY	.374800	18,060	2	70517	0	70517	66810	3,707	3,006	11497
49	MT ENTERPRISE ISD	.374800	18,060								
65	RUSK CO EMERGENCY SE	.374800	18,060		150213	0	150213	132310	17,903	16,244	26310
66	RUSK CO GROUND WATER	.374800	18,060								
83	CUSHING ISD - NACOGD	.625200	30,140								
					\$/BBLRESV: .00		EQUIP VAL: 5,647				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 16,244		GAS VAL: 26,310		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	48,200	WI TOTAL:	21,890		RI TOTAL:	26,310

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,500		83	
	12.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 10,790
LAST YR 8/8 VAL: 16,720

LAST YR OIL PROD:
LAST YR GAS PROD: 31,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 71946 - TEMPLE INDUSTRIES (4) FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 94575 - 4 RRC DIST.: 06 FULL RI DECIMAL = .208333 DEPTH: 8874
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
49 MT ENTERPRISE ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 73345 - TRAWICK GU 57 FULL WI DECIMAL = .873145 #WELLS: 1
RRC#, WELL#.....: 96088 - 2 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 7390

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	6575	0	6575	53000	-46,425	-43,291	894
04	RUSK CO APPRAISAL DI	1.000000	890	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	890		6575	0	6575	53000	46,425-	43,291-	894
49	MT ENTERPRISE ISD	1.000000	890								
65	RUSK CO EMERGENCY SE	1.000000	890	\$/BBLRESV:	.00	EQUIP VAL:		0			
66	RUSK CO GROUND WATER	1.000000	890	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		894
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		890	WI TOTAL:		0	RI TOTAL:	890

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000		10	
-----	-----	-----	-----
	50.0	1	
	35.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 2,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,666

REMARKS1: WELL #2
REMARKS2: 1 PROD WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 66931 - N E TRAWICK GU 4 (1/2) FULL WI DECIMAL = .825448 #WELLS: 1
RRC#, WELL#.....: 219326 - 2 RRC DIST.: 06 FULL RI DECIMAL = .174552 DEPTH: 8301
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
49	MT ENTERPRISE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM TRAWICK, N.
REMARKS2: (PETTIT 7650) #95333
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96779 - N E TRAWICK GU 4 (3) FULL WI DECIMAL = .825448 #WELLS: 1
RRC#, WELL#.....: 231319 - 3 RRC DIST.: 06 FULL RI DECIMAL = .174552 DEPTH: 8700

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	20,740	0	69.44	3.19	3.19	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,975	0	71.13	3.26	3.26	.00	0
		3	0	16,596	0	72.85	3.34	3.34	.00	0
		=====	=====	=====						=====
			0	56,311	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	51,920	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	51,920	1	54612	0	54612	42000	12,612	11,761	10816
49	MT ENTERPRISE ISD	1.000000	51,920	2	51061	0	51061	42840	8,221	6,666	8871
65	RUSK CO EMERGENCY SE	1.000000	51,920	3	45755	0	45755	43696	2,059	1,451	6973
66	RUSK CO GROUND WATER	1.000000	51,920		=====	=====	=====	=====	=====	=====	=====
					151428	0	151428	128536	22,892	19,878	26660

\$/BBLRESV:	.00	EQUIP VAL:	5,378		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,878	GAS VAL:	26,660
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	51,920	WI TOTAL:	25,260	RI TOTAL:	26,660

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		60	
		7.0	1
		10.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,930
LAST YR RI VAL: 18,280
LAST YR 8/8 VAL: 43,210

LAST YR OIL PROD: 53
LAST YR GAS PROD: 21,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97355 - N E TRAWICK GU 1 (4) FULL WI DECIMAL = .827370 #WELLS: 1
RRC#, WELL#.....: 251582 - 4 RRC DIST.: 06 FULL RI DECIMAL = .172630 DEPTH: 12400

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150						
49	MT ENTERPRISE ISD	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
65	RUSK CO EMERGENCY SE	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500		3	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97446 - TRAWICK GU 57 (103/104) FULL WI DECIMAL = .873145 #WELLS: 1
RRC#, WELL#.....: 252939 - 104 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 9068
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,843	0	69.44	3.48	3.48	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,843	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				39024	0	39024	56500	-17,476	-16,296	5310	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,940					
49				MT ENTERPRISE ISD	1.000000	11,940					
65				RUSK CO EMERGENCY SE	1.000000	11,940					
66				RUSK CO GROUND WATER	1.000000	11,940					
				\$/BBLRESV: .00		EQUIP VAL: 6,627					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,310			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,940	WI TOTAL: 6,630		RI TOTAL: 5,310		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500		36	
-----	-----	-----	-----
	3.0	1	
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,590
LAST YR 8/8 VAL: 10,220

LAST YR OIL PROD:
LAST YR GAS PROD: 13,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97362 - N E TRAWICK GU 3 (3) FULL WI DECIMAL = .822343 #WELLS: 1
RRC#, WELL#.....: 255114 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177657 DEPTH: 9500

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
47 LANEVILLE ISD .309100 2,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
49 MT ENTERPRISE ISD .690900 4,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 97446 - TRAWICK GU 57 (103/104) FULL WI DECIMAL = .873145 #WELLS: 1
RRC#, WELL#.....: 260561 - 103 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 9005
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	27,740	0	69.44	3.47	3.47	.00	0
2	0	27,321	0	71.13	3.55	3.55	.00	0
3	0	26,364	0	72.85	3.63	3.63	.00	0
4	0	25,177	0	74.61	3.72	3.72	.00	0
5	0	23,918	0	76.43	3.80	3.80	.00	0
6	0	22,722	0	78.29	3.89	3.89	.00	0
7	0	21,586	0	78.29	3.89	3.89	.00	0
8	0	20,506	0	78.29	3.89	3.89	.00	0
9	0	19,481	0	78.29	3.89	3.89	.00	0
10	0	18,507	0	78.29	3.89	3.89	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	233,322	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	84047	0	84047	56500	27,547	25,688	11437
2	84686	0	84686	57630	27,056	21,939	10109
3	83561	0	83561	58782	24,779	17,471	8749
4	81777	0	81777	59958	21,819	13,378	7511
5	79359	0	79359	61158	18,201	9,704	6394
6	77177	0	77177	62381	14,796	6,860	5454
7	73318	0	73318	62381	10,937	4,409	4545
8	69652	0	69652	62381	7,271	2,549	3787
9	66170	0	66170	62381	3,789	1,155	3156
10	62861	0	62861	62381	480	127	2630
=====	=====	=====	=====	=====	=====	=====	=====
	762608	0	762608	605933	156,675	103,280	63772

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.20	\$/BBLRESV: .00	EQUIP VAL: 4,272
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 103,280 GAS VAL: 63,772
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.3	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 171,320	WI TOTAL: 107,550 RI TOTAL: 63,770

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500		76	
		1	
		3.0	1
		4.0	1
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,490
LAST YR RI VAL: 57,950
LAST YR 8/8 VAL: 162,440

LAST YR OIL PROD:
LAST YR GAS PROD: 28,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 71945 - TEMPLE INDUSTRIES (3) FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 51390 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229167 DEPTH: 8805
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 91003550
GAS FIELD NAME...: TRAWICK, N. (PETTIT 7750)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	35,890	0	69.44	3.47	3.47	.00	0
2	0	33,557	0	71.13	3.54	3.54	.00	0
3	0	31,040	0	72.85	3.62	3.62	.00	0
4	0	28,245	0	74.61	3.71	3.71	.00	0
5	0	25,420	0	76.43	3.79	3.79	.00	0
6	0	22,878	0	78.29	3.88	3.88	.00	0
7	0	20,590	0	78.29	3.88	3.88	.00	0
8	0	18,531	0	78.29	3.88	3.88	.00	0
9	0	16,678	0	78.29	3.88	3.88	.00	0
10	0	15,010	0	78.29	3.88	3.88	.00	0
=====								
	0	247,839	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	95998	0	95998	37500	58,498	54,549	26730
2	91569	0	91569	38250	53,319	43,235	22366
3	86614	0	86614	39015	47,599	33,563	18557
4	80775	0	80775	39795	40,980	25,126	15181
5	74265	0	74265	40590	33,675	17,954	12243
6	68426	0	68426	41402	27,024	12,528	9895
7	61583	0	61583	41403	20,180	8,136	7812
8	55425	0	55425	41403	14,022	4,916	6168
9	49882	0	49882	41403	8,479	2,585	4869
10	44894	0	44894	41403	3,491	925	3844
=====							
	709431	0	709431	402164	307,267	203,517	127665

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.19	\$/BBLRESV: .00	EQUIP VAL: 3,822
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 203,517 GAS VAL: 127,665
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 335,010	WI TOTAL: 207,340 RI TOTAL: 127,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		103	
	6.0	1	
	7.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,230
LAST YR RI VAL: 58,400
LAST YR 8/8 VAL: 131,630

LAST YR OIL PROD:
LAST YR GAS PROD: 38,585

REMARKS1:
REMARKS2: PETTIT 7750
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 95768 - TRAWICK GU 2-1 FULL WI DECIMAL = .809707 #WELLS: 1
RRC#, WELL#.....: 205245 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190293 DEPTH: 8405
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 91004700
GAS FIELD NAME...: TRAWICK, NE. (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	103	19,887	0	69.44	3.18	3.18	.00	5791
ALT JOB#:	UNIT.....:	2	94	18,296	0	71.13	3.26	3.26	.00	5414
ALT LSE#:	HCG.....:	3	85	16,648	0	72.85	3.33	3.33	.00	5014
ALT RRC#:	GRAPH.....:	4	76	14,983	0	74.61	3.40	3.40	.00	4622
		5	68	13,484	0	76.43	3.47	3.47	.00	4261
		6	61	12,136	0	78.29	3.55	3.55	.00	3928

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	487	95,434	0				29,030

04	RUSK CO APPRAISAL DI	1.000000	107,200							
05	RUSK COUNTY	1.000000	107,200							
49	MT ENTERPRISE ISD	1.000000	107,200	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	107,200		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	107,200	--	-----	-----	-----	-----	-----	-----

1	51206	0	56997	34500	22,497	20,979	12546
2	48295	0	53709	35190	18,519	15,016	10370
3	44888	0	49902	35893	14,009	9,878	8451
4	41249	0	45871	36611	9,260	5,677	6815
5	37888	0	42149	37344	4,805	2,562	5493
6	34886	0	38814	38090	724	335	4437
=====	=====	=====	=====	=====	=====	=====	=====
	258412	0	287442	217628	69,814	54,447	48112

\$/BBLRESV: 13.97	EQUIP VAL:	4,646		
\$/BBLPROD: 22,630	WI OIL VAL:	5,499	RI OIL VAL:	4,859
WI PAYOUT: 3.4	GAS VAL:	48,948	GAS VAL:	43,253
RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	107,200	WI TOTAL:	59,090	RI TOTAL:	48,110
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500	.3	58	
-----	-----	-----	-----
	8.0 1	8.0 1	
	9.0 1	8.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,580
LAST YR RI VAL: 74,260
LAST YR 8/8 VAL: 188,840

LAST YR OIL PROD: 116
LAST YR GAS PROD: 22,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2023 MNRLCBLA

LEASE#, NAME.....: 96260 - TRAWICK NE GU 6-1 FULL WI DECIMAL = .824503 #WELLS: 1
RRC#, WELL#.....: 222521 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175497 DEPTH: 8576
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 91004700
GAS FIELD NAME...: TRAWICK, NE. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 93,240
05 RUSK COUNTY 1.000000 93,240
49 MT ENTERPRISE ISD 1.000000 93,240
65 RUSK CO EMERGENCY SE 1.000000 93,240
66 RUSK CO GROUND WATER 1.000000 93,240

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 34877 0 34877 19000 15,877 14,805 6953
2 34859 0 34859 19380 15,479 12,551 6096
3 34183 0 34183 19767 14,416 10,164 5244
4 32628 0 32628 20163 12,465 7,643 4390
5 30301 0 30301 20566 9,735 5,190 3577
6 27900 0 27900 20977 6,923 3,209 2889
7 25110 0 25110 20977 4,133 1,666 2281
8 22599 0 22599 20977 1,622 569 1800
=====

242457 0 242457 161807 80,650 55,797 33230

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 37

2.0 1
3.0 1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 3,460
LAST YR 8/8 VAL: 9,390

LAST YR OIL PROD: 1
LAST YR GAS PROD: 10,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 64340 - LEE C W GU (1) FULL WI DECIMAL = .849602 #WELLS: 1
RRC#, WELL#.....: 15983 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150398 DEPTH: 7372
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	55,865	0	69.44	4.05	4.05	.00
ALT RRC#:	GRAPH.....:	2	0	46,646	0	71.13	4.15	4.15	.00
		3	0	39,415	0	72.85	4.24	4.24	.00
		4	0	33,502	0	74.61	4.34	4.34	.00
		=====	=====	=====					=====
		0	175,428	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	256,900	1	192225	0	192225	103000	89,225	83,202	31870
05	RUSK COUNTY	1.000000	256,900	2	164467	0	164467	105060	59,407	48,171	23919
30	KILGORE ISD - RUSK C	1.000000	256,900	3	141985	0	141985	107161	34,824	24,555	18113
60	KILGORE COLLEGE - RU	1.000000	256,900	4	123534	0	123534	109304	14,230	8,725	13824
65	RUSK CO EMERGENCY SE	1.000000	256,900	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	256,900	622211	0	622211	424525	197,686	164,653	87726	

\$/BBLRESV:	.00	EQUIP VAL:	4,520		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	164,653	GAS VAL:	87,726
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	256,900	WI TOTAL:	169,170	RI TOTAL:	87,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
103,000		168
		17.0 1
		16.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,370
LAST YR RI VAL: 100,360
LAST YR 8/8 VAL: 319,730

LAST YR OIL PROD: 87
LAST YR GAS PROD: 60,478

REMARKS1: WELL #1
REMARKS2: PETTIT LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 71080 - SMITH MARY -D- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6446 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	298	0	70.49	4.84	4.84	.00	18380
				=====	=====	=====					=====
					298	0					18,380
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16000	2,380	2,219	2459	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,970		0	0	16000	2,380	2,219	2459	
05	RUSK COUNTY	1.000000	8,970								
53	WEST RUSK CISD	1.000000	8,970								
60	KILGORE COLLEGE - RU	1.000000	8,970	\$/BBLRESV: 8.51		EQUIP VAL:		4,294			
65	RUSK CO EMERGENCY SE	1.000000	8,970	\$/BBLPROD: 2,816		WI OIL VAL:		2,219		RI OIL VAL: 2,459	
66	RUSK CO GROUND WATER	1.000000	8,970	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		8,970		WI TOTAL:		6,510	
								RI TOTAL:		2,460	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.90 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.9		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 4,620
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,290

LAST YR OIL PROD: 197
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59360 - FREDERICK ESTATE -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 8436 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	370		0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	370		0	0	0	0	0	0	0
53	WEST RUSK CISD	1.000000	370								
60	KILGORE COLLEGE - RU	1.000000	370	\$/BBLRESV:	.00	EQUIP VAL:		372			
65	RUSK CO EMERGENCY SE	1.000000	370	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	370	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		370	WI TOTAL:		370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74120 - WATKINS M FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8444 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	6820	-6,820	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,390		0	0	6820	6,820-	0	0	
05	RUSK COUNTY	1.000000	1,390		0	0					
53	WEST RUSK CISD	1.000000	1,390								
60	KILGORE COLLEGE - RU	1.000000	1,390								
65	RUSK CO EMERGENCY SE	1.000000	1,390								
66	RUSK CO GROUND WATER	1.000000	1,390								
				\$/BBLRESV: .00		EQUIP VAL: 1,394					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,390	WI TOTAL:		1,390	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 998568 - SMITH MARY FULL WI DECIMAL = .875000 #WELLS: 15
RRC#, WELL#.....: 8568 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,561	0	70.49	4.84	4.84	.00	157959
				=====	=====	=====					=====
					2,561	0					157,959
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	157959	149000	8,959	8,354	21135
04	RUSK CO APPRAISAL DI	1.000161	62,030	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000161	62,030		0	0	157959	149000	8,959	8,354	21135
23	CITY OF NEW LONDON	.186875	11,590								
53	WEST RUSK CISD	1.000161	62,030	\$/BBLRESV: 3.73		EQUIP VAL: 32,530					
60	KILGORE COLLEGE - RU	1.000161	62,030	\$/BBLPROD: 1,240		WI OIL VAL: 8,354			RI OIL VAL: 21,135		
65	RUSK CO EMERGENCY SE	.813125	50,430	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
66	RUSK CO GROUND WATER	1.000161	62,030	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====				=====	
				8/8 VALUE:		62,020	WI TOTAL:	40,880	RI TOTAL:	21,140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.89 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,000	7.7		
	17.0 1		
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,540
LAST YR RI VAL: 66,070
LAST YR 8/8 VAL: 201,610

LAST YR OIL PROD: 2,790
LAST YR GAS PROD:

REMARKS1: 14 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLMALL

LEASE#, NAME.....: 58961 - FITE W P OU (1) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 14585 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 7860

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,320						
05	RUSK COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
46	HENDERSON ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000	1.3		
-----	-----	-----	-----
	10.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 829
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON
REMARKS2: SOUTH (TP) #11004
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58962 - FITE W P OU (2) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 14586 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 7750

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14300	-14,300	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970								
05	RUSK COUNTY	1.000000	6,970	0	0	0	14300	14,300-	0	0	
46	HENDERSON ISD	1.000000	6,970								
65	RUSK CO EMERGENCY SE	1.000000	6,970	\$/BBLRESV: .00		EQUIP VAL: 6,971					
66	RUSK CO GROUND WATER	1.000000	6,970	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		6,970	WI TOTAL:		6,970	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON
REMARKS2: SOUTH (TP) #11321
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64010 - LAIRD S S EST ETAL GU (1) FULL WI DECIMAL = .789221 #WELLS: 1
RRC#, WELL#.....: 97650 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210779 DEPTH: 10633

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 896

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

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LEASE#, NAME.....: 61585 - HEWES REBECCA (01)          FULL WI DECIMAL = .810956          #WELLS:      1
RRC#, WELL#.....: 100851 -      1      RRC DIST..: 06    FULL RI DECIMAL = .189044          DEPTH: 10750

```

OPERATOR NAME....: LONG TRUSTS, THE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====			
ALT JOB#:	UNIT.....:	0	5,811	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	17530	0	17530	22000	-4.470	-4.168 3828

04	RUSK CO APPRAISAL DI	1.000000	60,970	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	60,970	17530	0	17530	22000	4,470	4,168

43	RUSK COUNTY	1.000000	60,970	17330	0	17330	22000	4,470-	4,106-	3626
46	HENDERSON ISD	1.000000	60,970							
65	DICK CO. EMERGENCY ST	1.000000	60,970	4,000,000	00	POWER MILE	55	141		

65	RUSK CO EMERGENCY SE	1.000000	60,970	\$/BBLRESV:	1.00	EQUIP VAL:	57,141		
66	RUSK CO GROUND WATER	1.000000	60,970	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,828
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.57
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.57
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	Y

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		19	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:		100	VAL:	53,600
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	57,140
LAST YR	RI VAL:	4,140
LAST YR	8/8 VAL:	61,280

LAST YR OIL PROD: 10
LAST YR GAS PROD: 8,382

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REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62415 - JERNIGAN S GU FULL WI DECIMAL = .729593 #WELLS: 1
RRC#, WELL#.....: 108947 - 1 RRC DIST.: 06 FULL RI DECIMAL = .270407 DEPTH: 11110
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 793

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64750 - MARWIL GU (1R) FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 111887 - 1R RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11200
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 60,730
05 RUSK COUNTY 1.000000 60,730 \$/BBLRESV: .00 EQUIP VAL: 60,730
53 WEST RUSK CISD 1.000000 60,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 60,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 60,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 60,730
8/8 VALUE: 60,730 WI TOTAL: 60,730 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,840
LAST YR RI VAL: 15,260
LAST YR 8/8 VAL: 73,100

LAST YR OIL PROD: 272
LAST YR GAS PROD: 2,325

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95371 - LAIRD S S EST ETAL GU (2) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178031 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10790
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 609

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95372 - LAIRD S S EST ETAL GU (3) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178032 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10715
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,483	0	69.44	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,769	0	71.13	3.68	3.68	.00	0
		3	0	7,804	0	72.85	3.76	3.76	.00	0
		4	0	6,750	0	74.61	3.85	3.85	.00	0
		=====	=====	=====						=====
			0	32,806	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	35,110	1	29871	0	29871	21000	8,871	8,272	3996
05	RUSK COUNTY	1.000000	35,110	2	28236	0	28236	21420	6,816	5,527	3314
52	TATUM ISD - RUSK CO	1.000000	35,110	3	25675	0	25675	21848	3,827	2,698	2643
65	RUSK CO EMERGENCY SE	1.000000	35,110	4	22739	0	22739	22284	455	278	2053
66	RUSK CO GROUND WATER	1.000000	35,110		106521	0	106521	86552	19,969	16,775	12006

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,775	GAS VAL:	12,006
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	35,110	WI TOTAL:	23,100	RI TOTAL:	12,010

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.39		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.39		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		27	
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD:
LAST YR GAS PROD: 8,276

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 95629 - HEWES REBECCA (03)          FULL WI DECIMAL = .810956          #WELLS:      1
RRC#, WELL#.....: 193047 -      3      RRC DIST.: 06    FULL RI DECIMAL = .189044          DEPTH: 10833
```

OPERATOR NAME.... LONG TRUSTS, THE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	6,793	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	20493	0	20493	26000	-5,507	-5,135	4474
04	RUSK CO APPRAISAL DI	1.000000	11,790		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,790		20493	0	20493	26000	5,507-	5,135-	4474
46	HENDERSON ISD	1.000000	11,790								
65	RUSK CO EMERGENCY SE	1.000000	11,790		\$/BBLRESV: .00		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	11,790		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,793	0	69.44	3.72	3.72	.00	0
	=====	=====	=====					=====
	0	6,793	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	20493	0	20493	26000	-5,507	-5,135	4474	
	=====	=====	=====	=====	=====	=====	=====	
	20493	0	20493	26000	5,507-	5,135-	4474	
\$/BBLRESV:		.00	EQUIP VAL:		7,324			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	4,474	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
				=====			=====	
8/8 VALUE:		11,790	WI TOTAL:		7,320	RI TOTAL:	4,470	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.57
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.57
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		22	
-----	-----	20.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      5,010
LAST YR 8/8 VAL:     12,330

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LAST YR OIL PROD: 10
LAST YR GAS PROD: 9,120

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95641 - MARWIL GU (2) FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 193048 - 2 RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11200
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	10,700	0	69.44	4.05	4.05	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				10,700	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				24376	0	24376	22000	2,376	2,216	17757	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	28,000								
05	RUSK COUNTY	1.000000	28,000	24376	0	24376	22000	2,376	2,216	17757	
53	WEST RUSK CISD	1.000000	28,000								
60	KILGORE COLLEGE - RU	1.000000	28,000	\$/BBLRESV: .00		EQUIP VAL:		8,021			
65	RUSK CO EMERGENCY SE	1.000000	28,000	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	28,000	WI PAYOUT: .0		GAS VAL:		2,216		GAS VAL:	17,757
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		28,000		WI TOTAL:		10,240	
								RI TOTAL:		17,760	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 43

40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,900
LAST YR RI VAL: 76,080
LAST YR 8/8 VAL: 117,980

LAST YR OIL PROD: 89
LAST YR GAS PROD: 18,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95642 - MARWIL GU (3) FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 193350 - 3 RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11200
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,991	0	69.44	3.91	3.91	.00	0
ALT JOB#:	UNIT.....:	2	0	24,299	0	71.13	4.01	4.01	.00	0
ALT LSE#:	HCG.....:	3	0	22,111	0	72.85	4.10	4.10	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,899	0	74.61	4.19	4.19	.00	0
		5	0	17,909	0	76.43	4.28	4.28	.00	0
		6	0	16,118	0	78.29	4.38	4.38	.00	0
		7	0	14,507	0	78.29	4.38	4.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	25,991	0	69.44	3.91	3.91	.00	0
04	RUSK CO APPRAISAL DI	1.000000	248,350	2	0	24,299	0	71.13	4.01	4.01	.00	0
05	RUSK COUNTY	1.000000	248,350	3	0	22,111	0	72.85	4.10	4.10	.00	0
53	WEST RUSK CISD	1.000000	248,350	4	0	19,899	0	74.61	4.19	4.19	.00	0
60	KILGORE COLLEGE - RU	1.000000	248,350	5	0	17,909	0	76.43	4.28	4.28	.00	0
65	RUSK CO EMERGENCY SE	1.000000	248,350	6	0	16,118	0	78.29	4.38	4.38	.00	0
66	RUSK CO GROUND WATER	1.000000	248,350	7	0	14,507	0	78.29	4.38	4.38	.00	0

04	RUSK CO APPRAISAL DI	1.000000	248,350	0	140,834	0						0
05	RUSK COUNTY	1.000000	248,350									
53	WEST RUSK CISD	1.000000	248,350									
60	KILGORE COLLEGE - RU	1.000000	248,350	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	248,350	--	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	248,350	1	57164	0	57164	32000	25,164	23,465	41642	
				2	54809	0	54809	32640	22,169	17,976	35024	
				3	50993	0	50993	33292	17,701	12,481	28583	
				4	46902	0	46902	33958	12,944	7,936	23061	
				5	43118	0	43118	34638	8,480	4,521	18597	
				6	39713	0	39713	35330	4,383	2,032	15025	
				7	35742	0	35742	35331	411	166	11862	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					328441	0	328441	237189	91,252	68,577	173794	

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 5,985										
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0									
	WI PAYOUT: 3.7	GAS VAL: 68,577	GAS VAL: 173,794									
	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0									
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28												
YRS FLAT: FMVF: 8/8 RES:												
				8/8 VALUE: 248,350	WI TOTAL: 74,560	RI TOTAL: 173,790						

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		74	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,760
LAST YR RI VAL: 135,190
LAST YR 8/8 VAL: 205,950

LAST YR OIL PROD: 89
LAST YR GAS PROD: 31,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95628 - HEWES REBECCA (02) FULL WI DECIMAL = .810956 #WELLS: 1
RRC#, WELL#.....: 195968 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10825
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,340	69.44	3.72	3.72	.00	0
				=====	=====	=====					=====
					0	10,340					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	31193	0	31193	28000	3,193	2,977	6811
04	RUSK CO APPRAISAL DI	1.000000	17,110	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,110		31193	0	31193	28000	3,193	2,977	6811
46	HENDERSON ISD	1.000000	17,110								
65	RUSK CO EMERGENCY SE	1.000000	17,110								
66	RUSK CO GROUND WATER	1.000000	17,110								
				\$/BBLRESV: .00		EQUIP VAL:		7,324			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		2,977		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		17,110		WI TOTAL:		10,300	
										RI TOTAL:	
										6,810	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		32	
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,680
LAST YR RI VAL: 6,310
LAST YR 8/8 VAL: 16,990

LAST YR OIL PROD: 10
LAST YR GAS PROD: 12,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95726 - LAIRD S S EST ETAL GU (5) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 202581 - 5 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10724
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	17,829	0	69.44	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	2	0	16,223	0	71.13	3.68	3.68	.00	0
		3	0	14,437	0	72.85	3.76	3.76	.00	0
		=====	=====	=====						=====
			0	48,489	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	52,430	--							
05	RUSK COUNTY	1.000000	52,430	1	56161	0	56161	40500	15,661	14,604	7514
52	TATUM ISD - RUSK CO	1.000000	52,430	2	52238	0	52238	41310	10,928	8,861	6131
65	RUSK CO EMERGENCY SE	1.000000	52,430	3	47498	0	47498	42136	5,362	3,781	4890
66	RUSK CO GROUND WATER	1.000000	52,430		=====	=====	=====	=====	=====	=====	=====
					155897	0	155897	123946	31,951	27,246	18535

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	27,246	GAS VAL:	18,535
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	52,430	WI TOTAL:	33,890	RI TOTAL:	18,540

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.39		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.39		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		52	
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,860
LAST YR RI VAL: 5,580
LAST YR 8/8 VAL: 17,440

LAST YR OIL PROD:
LAST YR GAS PROD: 19,565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2023 MNRLCBLA

LEASE#, NAME.....: 95803 - LAIRD S S EST ETAL GU (4) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 206245 - 4 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10720
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME.....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	12,812	0	69.44	3.60	3.60	.00
ALT RRC#:	GRAPH.....:	2	0	10,314	0	71.13	3.68	3.68	.00
		3	0	8,251	0	72.85	3.75	3.75	.00
		4	0	6,600	0	74.61	3.84	3.84	.00
		=====	=====	=====					=====
		0	37,977	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	53,220	1	40358	0	40358	20500	19,858	18,518	5399
05	RUSK COUNTY	1.000000	53,220	2	33211	0	33211	20910	12,301	9,975	3898
52	TATUM ISD - RUSK CO	1.000000	53,220	3	27074	0	27074	21328	5,746	4,051	2788
65	RUSK CO EMERGENCY SE	1.000000	53,220	4	22179	0	22179	21754	425	260	2003
66	RUSK CO GROUND WATER	1.000000	53,220	=====	=====	=====	=====	=====	=====	=====	=====
					122822	0	122822	84492	38,330	32,804	14088

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	32,804	GAS VAL:	14,088
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	53,220	WI TOTAL:	39,130	RI TOTAL:	14,090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.38	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,500		39
		19.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,290
LAST YR RI VAL: 12,700
LAST YR 8/8 VAL: 48,990

LAST YR OIL PROD:
LAST YR GAS PROD: 17,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95799 - HEWES REBECCA (04) FULL WI DECIMAL = .810956 #WELLS: 1
RRC#, WELL#.....: 207686 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10800

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,867	0	69.44	3.72	3.72	.00	0
					=====	=====	=====					=====
					0	5,867	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,180	1	17699	0	17699	19000	-1,301	-1,213	3864	
05	RUSK COUNTY	1.000000	11,180		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	11,180		17699	0	17699	19000	1,301-	1,213-	3864	
65	RUSK CO EMERGENCY SE	1.000000	11,180		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	11,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,864		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,180	WI TOTAL:	7,320	RI TOTAL:	3,860		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		18	
		14.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 6,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95877 - MARWIL GU (4) FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 207687 - 4 RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11154
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	2,882	0	69.44	3.75	3.75	.00	0
					=====	=====	=====					=====
					0	2,882	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,450	1	6079	0	6079	17500	-11,421	-10,650	4428	
05	RUSK COUNTY	1.000000	12,450		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	12,450		6079	0	6079	17500	11,421-	10,650-	4428	
60	KILGORE COLLEGE - RU	1.000000	12,450		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	12,450		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	12,450		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,428		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,450	WI TOTAL:	8,020	RI TOTAL:	4,430		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		9	
-----	-----	-----	-----
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 89
LAST YR GAS PROD: 2,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96942 - LEE C W GU (3) FULL WI DECIMAL = .849602 #WELLS: 1
RRC#, WELL#.....: 249214 - 3 RRC DIST.: 06 FULL RI DECIMAL = .150398 DEPTH: 10825
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM WILDCAT #234612
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73125 - TIPPS RUSSELL OU FULL WI DECIMAL = .773771 #WELLS: 1
RRC#, WELL#.....: 12775 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226229 DEPTH: 7372
OPERATOR#, AGENT#: 507850 - 368

OPERATOR NAME....: LONG, LARRY T.
OIL FIELD#.....: 61796600
OIL FIELD NAME...: MINDEN, E. (TRAVIS PEAK 7700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.43	1.43	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15972	-15,972	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	470		0	0	15972	15,972-	0	0	
05	RUSK COUNTY	1.000000	470								
46	HENDERSON ISD	1.000000	470								
65	RUSK CO EMERGENCY SE	1.000000	470	\$/BBLRESV: .00		EQUIP VAL: 474					
66	RUSK CO GROUND WATER	1.000000	470	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		470	WI TOTAL:		470	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,972

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS TO OIL
REMARKS2: TRAVIS PEAK 7700
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52900 - BELL JOHN FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6222 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	43450	-43,450	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	2,320		0	0	43450	43,450-	0	0	
05	RUSK COUNTY	1.000000	2,320								
23	CITY OF NEW LONDON	1.000000	2,320								
53	WEST RUSK CISD	1.000000	2,320	\$/BBLRESV: .00 EQUIP VAL: 2,324							
60	KILGORE COLLEGE - RU	1.000000	2,320	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
66	RUSK CO GROUND WATER	1.000000	2,320	WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 2,320 WI TOTAL: 2,320 RI TOTAL: 0							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 5 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60640 - HALE J N -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6291 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	273,310
05	RUSK COUNTY	1.000000	273,310
53	WEST RUSK CISD	1.000000	273,310
60	KILGORE COLLEGE - RU	1.000000	273,310
65	RUSK CO EMERGENCY SE	1.000000	273,310
66	RUSK CO GROUND WATER	1.000000	273,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,806	0	0	70.42	4.84	4.84	.00	95384
2	1,698	0	0	72.13	4.95	4.95	.00	91858
3	1,545	0	0	73.88	5.07	5.07	.00	85608
4	1,375	0	0	75.68	5.18	5.18	.00	78045
5	1,189	0	0	77.52	5.30	5.30	.00	69128
6	1,010	0	0	79.40	5.42	5.42	.00	60184
7	859	0	0	79.40	5.42	5.42	.00	51157
=====								
04	9,482	0	0					531,364

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	95384	44500	50,884	47,449	29779
2	0	0	91858	45390	46,468	37,680	25156
3	0	0	85608	46297	39,311	27,718	20565
4	0	0	78045	47223	30,822	18,898	16446
5	0	0	69128	48168	20,960	11,175	12778
6	0	0	60184	49131	11,053	5,124	9758
7	0	0	51157	49131	2,026	817	7276
=====							
	0	0	531364	329840	201,524	148,861	121758

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500	5.1		

	4.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,790
LAST YR RI VAL: 77,430
LAST YR 8/8 VAL: 152,220

LAST YR OIL PROD: 1,828
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52400 - BEALLE E M FULL WI DECIMAL = .846398 #WELLS: 1
RRC#, WELL#.....: 6355 - RRC DIST.: 06E FULL RI DECIMAL = .153602 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.77	1.77	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12100	-12,100	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,390		0	0	12100	12,100-	0	0	
05	RUSK COUNTY	1.000000	1,390		0	0					
53	WEST RUSK CISD	1.000000	1,390								
60	KILGORE COLLEGE - RU	1.000000	1,390								
65	RUSK CO EMERGENCY SE	1.000000	1,390								
66	RUSK CO GROUND WATER	1.000000	1,390								
				\$/BBLRESV: .00		EQUIP VAL: 1,394					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,390	WI TOTAL:		1,390	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53900 - BRIGHTWELL R N FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6803 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	22000	-22,000	0	0	
04	RUSK CO APPRAISAL DI	1.000000	4,650	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	4,650	0	0	0	22000	22,000-	0	0	
48	LEVERETT'S CHAPEL IS	1.000000	4,650								
60	KILGORE COLLEGE - RU	1.000000	4,650	\$/BBLRESV:	.00	EQUIP VAL:		4,647			
65	RUSK CO EMERGENCY SE	1.000000	4,650	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	4,650	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	4,650	WI TOTAL:		4,650	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71860 - TAYLOR J D FULL WI DECIMAL = .856772 #WELLS: 3
RRC#, WELL#.....: 7269 - RRC DIST.: 06E FULL RI DECIMAL = .143228 DEPTH: 3631
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	598	0	0	69.97	4.84	4.84	.00	35849
					=====	=====	=====					=====
					598	0	0					35,849
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,160	1	0	0	35849	47500	-11,651	-10,865		5613
05	RUSK COUNTY	1.000000	13,160		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	13,160		0	0	35849	47500	11,651-	10,865-		5613
60	KILGORE COLLEGE - RU	1.000000	13,160		\$/BBLRESV: 21.21		EQUIP VAL:	7,553				
65	RUSK CO EMERGENCY SE	1.000000	13,160		\$/BBLPROD: 6,674		WI OIL VAL:	0	RI OIL VAL:		5,613	
66	RUSK CO GROUND WATER	1.000000	13,160		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	13,160	WI TOTAL:	7,550	RI TOTAL:		5,610	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500 1.9

18.0 1
15.0 1
12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 8,127
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,930

LAST YR OIL PROD: 527
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52680 - BEAN J S FULL WI DECIMAL = .865625 #WELLS: 1
RRC#, WELL#.....: 7494 - RRC DIST.: 06E FULL RI DECIMAL = .134375 DEPTH: 3682

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	6160	-6,160	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,390		0	0	6160	6,160-	0	0	
05	RUSK COUNTY	1.000000	1,390		0	0	6160				
30	KILGORE ISD - RUSK C	1.000000	1,390								
60	KILGORE COLLEGE - RU	1.000000	1,390								
65	RUSK CO EMERGENCY SE	1.000000	1,390								
66	RUSK CO GROUND WATER	1.000000	1,390								
				\$/BBLRESV: .00		EQUIP VAL: 1,394					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,390	WI TOTAL:		1,390	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72200 - THOMPSON GEORGE -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7770 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	46,710	1	1,658	0	0	70.42	4.84	4.84	.00	102162
05	RUSK COUNTY	1.000000	46,710	2	1,434	0	0	72.13	4.95	4.95	.00	90505
48	LEVERETT'S CHAPEL IS	1.000000	46,710		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	46,710		3,092	0	0					192,667
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	46,710									
66	RUSK CO GROUND WATER	1.000000	46,710									
					\$/BBLRESV: 5.75		EQUIP VAL: 6,851					
					\$/BBLPROD: 3,559		WI OIL VAL: 15,570		RI OIL VAL: 24,292			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	46,710	WI TOTAL:	22,420		RI TOTAL:	24,290	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,000	5.0		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,550

LAST YR OIL PROD: 756
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73160 - TOLLIVER LUM -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8002 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3758
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	544	0	0	69.97	4.84	4.84	.00	33306
					=====	=====	=====					=====
					544	0	0					33,306
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	33306	37500	-4,194	-3,911		4456
04	RUSK CO APPRAISAL DI	1.000000	8,060		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,060		0	0	33306	37500	4,194-	3,911-		4456
53	WEST RUSK CISD	1.000000	8,060									
60	KILGORE COLLEGE - RU	1.000000	8,060		\$/BBLRESV:	8.22	EQUIP VAL:	3,597				
65	RUSK CO EMERGENCY SE	1.000000	8,060		\$/BBLPROD:	2,794	WI OIL VAL:	0	RI OIL VAL:		4,456	
66	RUSK CO GROUND WATER	1.000000	8,060		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	8,060	WI TOTAL:	3,600	RI TOTAL:		4,460	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	1.6		
	9.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 421
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73180 - TOLLIVER LUM -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8003 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	531	0	69.97	4.84	4.84	.00	32510
				=====	=====	=====					=====
					531	0					32,510
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	38500	-5,990	-5,586	4350	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,540		0	0	38500	5,990-	5,586-	4350	
05	RUSK COUNTY	1.000000	11,540								
53	WEST RUSK CISD	1.000000	11,540								
60	KILGORE COLLEGE - RU	1.000000	11,540	\$/BBLRESV: 12.02		EQUIP VAL: 7,194					
65	RUSK CO EMERGENCY SE	1.000000	11,540	\$/BBLPROD: 3,990		WI OIL VAL: 0		RI OIL VAL: 4,350			
66	RUSK CO GROUND WATER	1.000000	11,540	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		11,540	WI TOTAL:	7,190	RI TOTAL:	4,350	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500	1.6		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,550

LAST YR OIL PROD: 421
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	73200 - TOLLIVER LUM -C-	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	8004 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH:

OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME.....: MIKEN OIL, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	7,910	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,910	0	0	32204	35000	-2,796	-2,607	4309
53	WEST RUSK CISD	1.000000	7,910	0	0	32204	35000	2,796-	2,607-	4309
60	KILGORE COLLEGE - RU	1.000000	7,910	\$/BBLRESV:	5.66	EQUIP VAL:		3,597		
65	RUSK CO EMERGENCY SE	1.000000	7,910	\$/BBLPROD:	1,862	WI OIL VAL:		0	RI OIL VAL:	4,309
66	RUSK CO GROUND WATER	1.000000	7,910	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	526	0	0	69.97	4.84	4.84	.00	32204
	=====	=====	=====					=====
	526	0	0					32,204
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	32204	35000	-2,796	-2,607	4309	
	=====	=====	=====	=====	=====	=====	=====	
	0	0	32204	35000	2,796-	2,607-	4309	
\$/BBLRESV:					5.66			
\$/BBLPROD:					1,862			
WI PAYOUT:			EQUIP VAL:		3,597			
RI PAYOUT:			WI OIL VAL:		0	RI OIL VAL:	4,309	
			GAS VAL:		0	GAS VAL:	0	
			PRD VAL:		0	PRD VAL:	0	
					=====		=====	
8/8 VALUE:		7,910	WI TOTAL:		3,600	RI TOTAL:	4,310	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.18	GAS WI GR PRICE:	7.25
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	7.25
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	1.6		
-----	-----	-----	-----
	13.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#:      VAL:      3,870
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	23,060
LAST YR	RI VAL:	14,820
LAST YR	8/8 VAL:	37,880

LAST YR OIL PROD: 434
LAST YR GAS PROD:

```
REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52260 - BARTON V H FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 8103 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3864

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	0	0	0	16000	-16,000	0				
04	RUSK CO APPRAISAL DI	1.000000	1,860		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	1,860		0	0	0	16000	16,000-	0				
53	WEST RUSK CISD	1.000000	1,860											
60	KILGORE COLLEGE - RU	1.000000	1,860		\$/BBLRESV:	.00		EQUIP VAL:	1,859					
65	RUSK CO EMERGENCY SE	1.000000	1,860		\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:		0	
66	RUSK CO GROUND WATER	1.000000	1,860		WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:		0	
					RI PAYOUT:	.0		PRD VAL:	0		PRD VAL:		0	
								=====			=====			
					8/8 VALUE:	1,860		WI TOTAL:	1,860		RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 998173 - STILL C.C. FULL WI DECIMAL = .872208 #WELLS: 7
RRC#, WELL#.....: 8173 - RRC DIST.: 06E FULL RI DECIMAL = .127792 DEPTH: 8000

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 16,030
05 RUSK COUNTY 1.000000 16,030 \$/BBLRESV: .00 EQUIP VAL: 16,029
53 WEST RUSK CISD 1.000000 16,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 16,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 16,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 16,030
8/8 VALUE: 16,030 WI TOTAL: 16,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 .7

34.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 16,425
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,270

LAST YR OIL PROD: 93
LAST YR GAS PROD:

REMARKS1: 3 PROD 4 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52440 - BEAN CARLOS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8351 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7,150 0 0 459,446

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,762	0	0	70.42	4.84	4.84	.00	108570			
2	1,673	0	0	72.13	4.95	4.95	.00	105589			
3	1,480	0	0	73.88	5.07	5.07	.00	95675			
4	1,235	0	0	75.68	5.18	5.18	.00	81782			
5	1,000	0	0	77.52	5.30	5.30	.00	67830			
=====	=====	=====	=====	=====	=====	=====	=====	=====			
0	0	0	0	459446	265404	194,042	150,861	49529			

\$/BBLRESV: 24.11 EQUIP VAL: 2,959
\$/BBLPROD: 35,182 WI OIL VAL: 150,861 RI OIL VAL: 49,529
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000	4.9		
2.0	1		
8.0	1		
15.0	1		
18.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,240
LAST YR RI VAL: 39,500
LAST YR 8/8 VAL: 134,740

LAST YR OIL PROD: 1,743
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 65800 - MOORE W P ESTATE FULL WI DECIMAL = .805682 #WELLS: 15
RRC#, WELL#.....: 8390 - RRC DIST.: 06E FULL RI DECIMAL = .194318 DEPTH:

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	3,206	0	0	70.42	4.84	4.84	.00	181896
ALT JOB#:	UNIT.....:	2	2,981	0	0	72.13	4.95	4.95	.00	173237
ALT LSE#:	EOR.....:	3	2,712	0	0	73.88	5.07	5.07	.00	161429
ALT RRC#:	GRAPH.....:	4	2,414	0	0	75.68	5.18	5.18	.00	147191
		5	2,088	0	0	77.52	5.30	5.30	.00	130409

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,401	0	0				794,162
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04	RUSK CO APPRAISAL DI	1.000000	329,590	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	329,590	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	329,590							
60	KILGORE COLLEGE - RU	1.000000	329,590	1	0	181896	110000	71,896	67,043	41089
65	RUSK CO EMERGENCY SE	1.000000	329,590	2	0	173237	112200	61,037	49,493	34327
66	RUSK CO GROUND WATER	1.000000	329,590	3	0	161429	114444	46,985	33,130	28059
				4	0	147191	116732	30,459	18,675	22442
				5	0	130409	119067	11,342	6,047	17442
				0	0	794162	572443	221,719	174,388	143359

\$/BBLRESV:	16.15	EQUIP VAL:	11,837		
\$/BBLPROD:	23,528	WI OIL VAL:	216,963	RI OIL VAL:	143,359
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	329,590	WI TOTAL:	228,800	RI TOTAL:	100,790

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000	9.2		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,450
LAST YR RI VAL: 59,340
LAST YR 8/8 VAL: 154,790

LAST YR OIL PROD: 3,547
LAST YR GAS PROD:

REMARKS1: 4 PROD 12 SI WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60920 - HARMON LIZZIE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8437 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME.....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	60,200	1	1,115	0	0	70.42	4.84	4.84	.00	68704
05	RUSK COUNTY	1.000000	60,200	2	1,059	0	0	72.13	4.95	4.95	.00	66837
53	WEST RUSK CISD	1.000000	60,200	3	964	0	0	73.88	5.07	5.07	.00	62318
60	KILGORE COLLEGE - RU	1.000000	60,200	4	858	0	0	75.68	5.18	5.18	.00	56817
65	RUSK CO EMERGENCY SE	1.000000	60,200		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	60,200		3,996	0	0					254,676

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	68704	53000	15,704	14,644	9193
2	0	0	66837	54060	12,777	10,360	7844
3	0	0	62318	55141	7,177	5,060	6416
4	0	0	56817	56243	574	351	5131
	=====	=====	=====	=====	=====	=====	=====
	0	0	254676	218444	36,232	30,415	28584

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000	3.1		
	2.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,350
LAST YR RI VAL: 20,270
LAST YR 8/8 VAL: 37,620

LAST YR OIL PROD: 1,155
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60510 - HALE J N FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 8632 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3640
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 488,210
05 RUSK COUNTY 1.000000 488,210
53 WEST RUSK CISD 1.000000 488,210
60 KILGORE COLLEGE - RU 1.000000 488,210
65 RUSK CO EMERGENCY SE 1.000000 488,210
66 RUSK CO GROUND WATER 1.000000 488,210

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,962	0	0	70.42	4.84	4.84	.00	166867
2	2,755	0	0	72.13	4.95	4.95	.00	158975
3	2,507	0	0	73.88	5.07	5.07	.00	148174
4	2,231	0	0	75.68	5.18	5.18	.00	135074
5	1,930	0	0	77.52	5.30	5.30	.00	119691
6	1,640	0	0	79.40	5.42	5.42	.00	104205
7	1,394	0	0	79.40	5.42	5.42	.00	88574
8	1,185	0	0	79.40	5.42	5.42	.00	75288
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	488,210	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	488,210	16,604	0	0		996,848
53	WEST RUSK CISD	1.000000	488,210					
60	KILGORE COLLEGE - RU	1.000000	488,210					
65	RUSK CO EMERGENCY SE	1.000000	488,210					
66	RUSK CO GROUND WATER	1.000000	488,210					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	0	0	166867	64500	102,367	95,457	39072	
2	0	0	158975	65790	93,185	75,561	32652	
3	0	0	148174	67105	81,069	57,162	26696	
4	0	0	135074	68448	66,626	40,851	21347	
5	0	0	119691	69816	49,875	26,591	16593	
6	0	0	104205	71213	32,992	15,296	12672	
7	0	0	88574	71213	17,361	6,999	9448	
8	0	0	75288	71213	4,075	1,429	7045	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	996848	549298	447,550	319,346	165525	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.04 EQUIP VAL: 3,329
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 46,963 WI OIL VAL: 319,346 RI OIL VAL: 165,525
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500	8.5		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 5,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,570
LAST YR RI VAL: 158,420
LAST YR 8/8 VAL: 477,990

LAST YR OIL PROD: 2,770
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72510 - THRASH OU FULL WI DECIMAL = .753320 #WELLS: 1
RRC#, WELL#.....: 8678 - RRC DIST.: 06E FULL RI DECIMAL = .246680 DEPTH: 3897

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14300	-14,300		0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	2,520		0	0	14300	14,300-		0	0
05	RUSK COUNTY	1.000000	2,520								
53	WEST RUSK CISD	1.000000	2,520								
60	KILGORE COLLEGE - RU	1.000000	2,520	\$/BBLRESV: .00		EQUIP VAL: 2,518					
65	RUSK CO EMERGENCY SE	1.000000	2,520	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	2,520	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		2,520	WI TOTAL:	2,520	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,709
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97605 - MOORE GARVIN FULL WI DECIMAL = .805682 #WELLS: 7
RRC#, WELL#.....: 8765 - RRC DIST.: 06E FULL RI DECIMAL = .194318 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	49000	-49,000	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	17,630		0	0	49000	49,000-	0	0	
05	RUSK COUNTY	1.000000	17,630		0	0	49000	49,000-	0	0	
45	CARLISLE ISD - RUSK	1.000000	17,630								
65	RUSK CO EMERGENCY SE	1.000000	17,630								
66	RUSK CO GROUND WATER	1.000000	17,630								
				\$/BBLRESV:	.00	EQUIP VAL:	17,625				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	17,630	WI TOTAL:	17,630	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 18,963
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,630
LAST YR RI VAL: 9,580
LAST YR 8/8 VAL: 27,210

LAST YR OIL PROD: 244
LAST YR GAS PROD:

REMARKS1: 3 PROD 4 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71240 - STARR W FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7209 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	1,860	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	1,860	0	0	0	0	0	0	0	0	0	0	0
48	LEVERETT'S CHAPEL IS	1.000000	1,860											
60	KILGORE COLLEGE - RU	1.000000	1,860	\$/BBLRESV: .00		EQUIP VAL: 1,859								
65	RUSK CO EMERGENCY SE	1.000000	1,860	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						0
66	RUSK CO GROUND WATER	1.000000	1,860	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0						0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0						0
						=====		=====						=====
				8/8 VALUE:		1,860	WI TOTAL:		1,860	RI TOTAL:		0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: 5 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51040 - ALFORD J R FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7431 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.28	2.28	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16500	-16,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	2,790		0	0	16500	16,500-	0	0	
05	RUSK COUNTY	1.000000	2,790								
53	WEST RUSK CISD	1.000000	2,790								
60	KILGORE COLLEGE - RU	1.000000	2,790	\$/BBLRESV: .00		EQUIP VAL: 2,788					
65	RUSK CO EMERGENCY SE	1.000000	2,790	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	2,790	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		2,790	WI TOTAL:		2,790	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 63940 - LAIRD R H FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7718 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 385,740
05 RUSK COUNTY 1.000000 385,740
30 KILGORE ISD - RUSK C 1.000000 385,740
60 KILGORE COLLEGE - RU 1.000000 385,740
65 RUSK CO EMERGENCY SE 1.000000 385,740
66 RUSK CO GROUND WATER 1.000000 385,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,203 0 0 70.51 .00 .00 .00 197613
2 2,866 0 0 72.22 .00 .00 .00 181110
3 2,479 0 0 73.98 .00 .00 .00 160472
4 2,070 0 0 75.77 .00 .00 .00 137238
5 1,676 0 0 77.61 .00 .00 .00 113815
6 1,340 0 0 79.49 .00 .00 .00 93258
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 197613 81500 116,113 108,275 26440
2 0 0 181110 83130 97,980 79,449 21256
3 0 0 160472 84792 75,680 53,362 16521
4 0 0 137238 86488 50,750 31,116 12394
5 0 0 113815 88218 25,597 13,647 9016
6 0 0 93258 89983 3,275 1,518 6481
=====

8/8 VALUE: 385,740 WI TOTAL: 293,630 RI TOTAL: 92,110

OIL WELLHEAD PRICE: 95.92 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,500 9.2

9.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 8,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,380
LAST YR RI VAL: 81,160
LAST YR 8/8 VAL: 362,540

LAST YR OIL PROD: 3,085
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71380 - STOVALL-MOORE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7721 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13200	-13,200	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	2,790								
05	RUSK COUNTY	1.000000	2,790	0	0	0	13200	13,200-	0	0	
53	WEST RUSK Cisd	1.000000	2,790								
60	KILGORE COLLEGE - RU	1.000000	2,790	\$/BBLRESV: .00		EQUIP VAL:		2,788			
65	RUSK CO EMERGENCY SE	1.000000	2,790	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	2,790	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		2,790	WI TOTAL:		2,790	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91434 - ROBERSON WALTER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 7851 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3716

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	0	23500	-23,500	0	0	
04	RUSK CO APPRAISAL DI	1.000000	1,090	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	1,090		0	0	0	23500	23,500-	0	0	
53	WEST RUSK CISD	1.000000	1,090									
60	KILGORE COLLEGE - RU	1.000000	1,090		\$/BBLRESV: .00		EQUIP VAL: 1,087					
65	RUSK CO EMERGENCY SE	1.000000	1,090		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
66	RUSK CO GROUND WATER	1.000000	1,090		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		0	
					RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		0	
							=====		=====		=====	
					8/8 VALUE:		1,090	WI TOTAL: 1,090		RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,170
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090
LAST YR RI VAL: 2,060
LAST YR 8/8 VAL: 3,150

LAST YR OIL PROD: 74
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69360 - ROBERSON WALTER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8069 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3683

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.77	1.77	.00	0
				=====	=====	=====					=====
					0	0	0				0
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	0	21450	-21,450	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,090		0	0	0	21450	21,450-	0	0
05	RUSK COUNTY	1.000000	1,090								
53	WEST RUSK CISD	1.000000	1,090								
60	KILGORE COLLEGE - RU	1.000000	1,090		\$/BBLRESV:	.00	EQUIP VAL:	1,087			
65	RUSK CO EMERGENCY SE	1.000000	1,090		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	1,090		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	1,090	WI TOTAL:	1,090	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,450			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,170
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69340 - ROBERSON WALTER -B- FULL WI DECIMAL = .809037 #WELLS: 1
RRC#, WELL#.....: 8441 - RRC DIST.: 06E FULL RI DECIMAL = .190963 DEPTH:

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 2,930
05 RUSK COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
53 WEST RUSK CISD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 .2

27.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,580
LAST YR RI VAL: 5,400
LAST YR 8/8 VAL: 8,980

LAST YR OIL PROD: 224
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68725 - PRIOR UNIT FULL WI DECIMAL = .738853 #WELLS: 1
RRC#, WELL#.....: 83523 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261147 DEPTH: 10694
OPERATOR#, AGENT#: 735140 - 368

OPERATOR NAME....: RUSK CO. WELL SERVIC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC: 102621
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS UNDER #102621
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59510 - GANDY GU FULL WI DECIMAL = .742480 #WELLS: 1
RRC#, WELL#.....: 87535 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257520 DEPTH: 10666
OPERATOR#, AGENT#: 735140 - 368

OPERATOR NAME....: RUSK CO. WELL SERVIC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	58,550	1	4343	0	4343	16000	-11,657	-10,870	1411
05	RUSK COUNTY	1.000000	58,550		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	58,550		4343	0	4343	16000	11,657-	10,870-	1411
61	GREGG CO ESD #1 - RU	1.000000	58,550	\$/BBLRESV: .00		EQUIP VAL: 57,141					
66	RUSK CO GROUND WATER	1.000000	58,550	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,411			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		58,550	WI TOTAL:	57,140	RI TOTAL:	1,410	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		6	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:
LAST YR GAS PROD: 2,071

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52410 - BEALL GU FULL WI DECIMAL = .754771 #WELLS: 1
RRC#, WELL#.....: 95993 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245229 DEPTH: 10679
OPERATOR#, AGENT#: 735140 - 368

OPERATOR NAME....: RUSK CO. WELL SERVIC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	829	0	69.44	3.31	3.31	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	829	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2071	0	2071	17000	-14,929	-13,921		630
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	7,950					
52				RUSK COUNTY	1.000000	7,950					
65				TATUM ISD - RUSK CO	1.000000	7,950					
66				RUSK CO EMERGENCY SE	1.000000	7,950					
				RUSK CO GROUND WATER	1.000000	7,950					

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 630
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,950 WI TOTAL: 7,320 RI TOTAL: 630

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		3	
-----	-----	-----	-----
	31.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,381

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61304 - HAYS J M OU FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 11066 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217500 DEPTH: 7265
OPERATOR#, AGENT#: 735140 - 368

OPERATOR NAME....: RUSK CO. WELL SERVIC
GAS FIELD#.....: 78770700
GAS FIELD NAME...: ROY CLARK-MEL TILLIS (PETTIT,

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
46 HENDERSON ISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,139

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT, UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51960 - BAREFIELD ELMER FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 77641 - 1 RRC DIST.: 06 FULL RI DECIMAL = .375000 DEPTH: 7540

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
GAS FIELD#.....: 83249200
GAS FIELD NAME...: SHILOH (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 500
05 RUSK COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 498
46 HENDERSON ISD 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,425

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT,LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67320 - PETERSON D M FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8455 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 780323 - 368
OPERATOR NAME....: SIGNAL OIL COMPANY,
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.06	2.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	930		0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	930		0	0	0	0	0	0	0
48	LEVERETT'S CHAPEL IS	1.000000	930								
60	KILGORE COLLEGE - RU	1.000000	930	\$/BBLRESV: .00		EQUIP VAL:		929			
65	RUSK CO EMERGENCY SE	1.000000	930	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	930	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		930		WI TOTAL:		930	
										RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75420 - YOUNG C -D- FULL WI DECIMAL = .863516 #WELLS: 2
RRC#, WELL#.....: 6175 - RRC DIST.: 06E FULL RI DECIMAL = .136484 DEPTH:

OPERATOR#, AGENT#: 797127 - 368
OPERATOR NAME....: SND OPERATING, L.L.C
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	4.84	4.84	.00	0
=====				=====	=====	=====					
0				0	0	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	12000	-12,000	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	5,040								
05	RUSK COUNTY	1.000000	5,040	0	0	0	12000	12,000-	0	0	
53	WEST RUSK CISD	1.000000	5,040								
60	KILGORE COLLEGE - RU	1.000000	5,040	\$/BBLRESV: .00		EQUIP VAL:		5,036			
65	RUSK CO EMERGENCY SE	1.000000	5,040	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	5,040	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		5,040		WI TOTAL:		5,040	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 5,418
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,040
LAST YR RI VAL: 900
LAST YR 8/8 VAL: 5,940

LAST YR OIL PROD: 42
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	66640 - MCDAMON EULA	FULL WI DECIMAL = .760423	#WELLS: 13
RRC#, WELL#.....:	6510 - RRC DIST.: 06E	FULL RI DECIMAL = .239577	DEPTH: 3704

OPERATOR#, AGENT#: 797127 - 368

OPERATOR NAME.....: SND OPERATING, L.L.C

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	2,251	0	0	72.13	4.95	4.95	.00	123466
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		4,838	0	0					261,997
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	131,770	1	0	0	138531	121000	17,531	16,348	40877
05	RUSK COUNTY	1.000000	131,770	2	0	0	123466	123420	46	37	31958
53	WEST RUSK CISD	1.000000	131,770		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	131,770		0	0	261997	244420	17,577	16,385	72835
65	RUSK CO EMERGENCY SE	1.000000	131,770								
66	RUSK CO GROUND WATER	1.000000	131,770		\$/BBLRESV:	4.45	EQUIP VAL:		42,547		

\$/BBLRESV:	4.45	EQUIP VAL:	42,547		
\$/BBLPROD:	2,763	WI OIL VAL:	16,385	RI OIL VAL:	72,835
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	131,770	WI TOTAL:	58,930	RI TOTAL:	72,840

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
121,000	7.8		
-----	-----	-----	-----
	12.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      7  EQ SCH#:      VAL:      48,067
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	71,650
LAST YR	RI VAL:	73,510
LAST YR	8/8 VAL:	145,160

LAST YR OIL PROD: 2,491
LAST YR GAS PROD:

```
REMARKS1: 13 PROD WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73440 - TURNER J W FULL WI DECIMAL = .820313 #WELLS: 2
RRC#, WELL#.....: 7675 - RRC DIST.: 06E FULL RI DECIMAL = .179687 DEPTH:

OPERATOR#, AGENT#: 797127 - 368
OPERATOR NAME....: SND OPERATING, L.L.C
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	19000	-19,000	0	0	
04	RUSK CO APPRAISAL DI	1.000000	7,190	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,190	0	0	0	19000	19,000-	0	0	
53	WEST RUSK CISD	1.000000	7,190								
60	KILGORE COLLEGE - RU	1.000000	7,190	\$/BBLRESV:	.00	EQUIP VAL:	7,194				
65	RUSK CO EMERGENCY SE	1.000000	7,190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	1.000000	7,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
								=====		=====	
				8/8 VALUE:	7,190	WI TOTAL:	7,190	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 3,480
LAST YR 8/8 VAL: 10,670

LAST YR OIL PROD: 143
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97603 - BRADFORD E9 FULL WI DECIMAL = .666650 #WELLS: 1
RRC#, WELL#.....: 8759 - RRC DIST.: 06E FULL RI DECIMAL = .333350 DEPTH: 3650

OPERATOR#, AGENT#: 797127 - 368
OPERATOR NAME....: SND OPERATING, L.L.C
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,780
05 RUSK COUNTY 1.000000 3,780 \$/BBLRESV: .00 EQUIP VAL: 3,777
53 WEST RUSK CISD 1.000000 3,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,780
8/8 VALUE: 3,780 WI TOTAL: 3,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .9

21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,070
LAST YR RI VAL: 7,200
LAST YR 8/8 VAL: 12,270

LAST YR OIL PROD: 284
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96875 - FLETCHER (2) FULL WI DECIMAL = .800829 #WELLS: 1
RRC#, WELL#.....: 14787 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199171 DEPTH: 8300

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109400
GAS FIELD NAME...: COUNTY LAKE (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000
45 CARLISLE ISD - RUSK 1.000000
65 RUSK CO EMERGENCY SE 1.000000
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED TO GAS #292184 TAKE
REMARKS2: OUT FOR 2023
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97300 - WAGGONER (1) FULL WI DECIMAL = .799631 #WELLS: 1
RRC#, WELL#.....: 15563 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200369 DEPTH: 8400
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
OIL FIELD#.....: 21109400
OIL FIELD NAME...: COUNTY LAKE (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.06	1.06	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,900								
05	RUSK COUNTY	1.000000	7,900		0	0	0	0	0	0	0
45	CARLISLE ISD - RUSK	1.000000	7,900								
65	RUSK CO EMERGENCY SE	1.000000	7,900								
66	RUSK CO GROUND WATER	1.000000	7,900								
				\$/BBLRESV: .00		EQUIP VAL: 7,900					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,900	WI TOTAL:		7,900	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM GAS #245961
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96317 - NICHOLAS (1) FULL WI DECIMAL = .783208 #WELLS: 1
RRC#, WELL#.....: 223475 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216792 DEPTH: 11373
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				134	7,300	0	69.44	3.12	3.12	.00	7288
=====				=====	=====	=====	=====	=====	=====	=====	=====
				134	7,300	0					7,288
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17838	0	25126	26000	-874	-815	6514	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,530					
45				RUSK COUNTY	1.000000	14,530					
65				CARLISLE ISD - RUSK	1.000000	14,530					
66				RUSK CO EMERGENCY SE	1.000000	14,530					
				RUSK CO GROUND WATER	1.000000	14,530					
				\$/BBLRESV: 2.25		EQUIP VAL: 8,021					
				\$/BBLPROD: 754		WI OIL VAL: 0		RI OIL VAL: 1,889			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,625			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,530	WI TOTAL:		8,020	RI TOTAL:	
										6,510	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.4	23	
-----	-----	-----	-----
	11.0 1	17.0 1	
	13.0 1	18.0 1	
	15.0 1	20.0 99	
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,370
LAST YR 8/8 VAL: 12,390

LAST YR OIL PROD: 108
LAST YR GAS PROD: 8,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 95973 - KANGERGA (1R) FULL WI DECIMAL = .822674 #WELLS: 1
RRC#, WELL#.....: 232650 - 1R RRC DIST.: 06 FULL RI DECIMAL = .177326 DEPTH: 11600
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				404	3,182	0	67.40	2.35	2.35	.00	22401
=====				=====	=====	=====	=====	=====	=====	=====	=====
404				3,182	0						22,401
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6152	0	28553	24073	4,480	4,177	5765	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	17,970	6152	0	28553	24073	4,480	4,177	5765	
05	RUSK COUNTY	1.000000	17,970								
45	CARLISLE ISD - RUSK	1.000000	17,970								
65	RUSK CO EMERGENCY SE	1.000000	17,970								
66	RUSK CO GROUND WATER	1.000000	17,970								
				\$/BBLRESV:	9.86	EQUIP VAL:	8,021				
				\$/BBLPROD:	3,320	WI OIL VAL:	3,277	RI OIL VAL:	4,523		
				WI PAYOUT:	.0	GAS VAL:	900	GAS VAL:	1,242		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====		=====	=====	
				8/8 VALUE:	17,970	WI TOTAL:	12,200	RI TOTAL:	5,770		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.69 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,073	1.2	10	
-----	-----	-----	-----
	15.0 1	24.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 441
LAST YR GAS PROD: 5,460

REMARKS1: PLUGGED BACK FROM CV #215580
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 96561 - PERRY ESTATE (1) FULL WI DECIMAL = .829000 #WELLS: 1
RRC#, WELL#.....: 290350 - 1 RRC DIST.: 06 FULL RI DECIMAL = .171000 DEPTH: 11400
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32	9,236	0	76.55	4.94	4.94	.00	2031
04	RUSK CO APPRAISAL DI	1.000000	329,100		671	138,193	0					39,280
05	RUSK COUNTY	1.000000	329,100									
45	CARLISLE ISD - RUSK	1.000000	329,100		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	329,100	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	329,100	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125668	0	140020	35399	104,621	97,559	27050
2	104738	0	112752	36106	76,646	62,150	19108
3	86183	0	91498	36829	54,669	38,547	13601
4	70591	0	74523	37565	36,958	22,660	9718
5	57670	0	60768	38317	22,451	11,970	6951
6	47284	0	49822	39083	10,739	4,979	4999
7	37827	0	39858	39083	775	312	3509
	529961	0	569241	262382	306,859	238,177	84936

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 29.59 EQUIP VAL: 5,985
\$/BBLPROD: 19,825 WI OIL VAL: 16,435 RI OIL VAL: 5,861
WI PAYOUT: 3.2 GAS VAL: 221,742 GAS VAL: 79,075
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 329,100 WI TOTAL: 244,160 RI TOTAL: 84,940

OIL WELLHEAD PRICE: 92.37 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,399	1.0	104	
51.0	1	18.0	1
40.0	1	19.0	1
30.0	1	20.0	99
25.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,720
LAST YR RI VAL: 59,340
LAST YR 8/8 VAL: 226,060

LAST YR OIL PROD: 660
LAST YR GAS PROD: 43,200

REMARKS1: PLUGGED BACK FROM CV #226576
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 96875 - FLETCHER (2) FULL WI DECIMAL = .800829 #WELLS: 1
RRC#, WELL#.....: 292184 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199171 DEPTH: 8300

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	33537	0	40063	44000	-3,937	-3,671	9332			
04	RUSK CO APPRAISAL DI	1.000000	15,260		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	15,260		33537	0	40063	44000	3,937-	3,671-	9332			
45	CARLISLE ISD - RUSK	1.000000	15,260											
65	RUSK CO EMERGENCY SE	1.000000	15,260											
66	RUSK CO GROUND WATER	1.000000	15,260											
									</					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.39 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000	.4	37	
	33.0 1	29.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,400
LAST YR RI VAL: 12,930
LAST YR 8/8 VAL: 33,330

LAST YR OIL PROD: 257
LAST YR GAS PROD: 18,216

REMARKS1: RECLASSED FROM OIL #14787
REMARKS2: COUNTY LAKE (RODESSA)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96605 - WATSON FULL WI DECIMAL = .803941 #WELLS: 1
RRC#, WELL#.....: 15045 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196059 DEPTH: 8800
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
OIL FIELD#.....: 35800600
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.99	1.99	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	50050	-50,050	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,900		0	0	50050	50,050-	0	0	
05	RUSK COUNTY	1.000000	7,900		0	0	50050				
45	CARLISLE ISD - RUSK	1.000000	7,900								
65	RUSK CO EMERGENCY SE	1.000000	7,900								
66	RUSK CO GROUND WATER	1.000000	7,900								
				\$/BBLRESV:	.00	EQUIP VAL:	7,900				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,900	WI TOTAL:	7,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,050			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96843 - FLETCHER (1) FULL WI DECIMAL = .800387 #WELLS: 1
RRC#, WELL#.....: 235135 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199613 DEPTH: 8500
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 40361500
GAS FIELD NAME...: HENDERSON, S. (PETTIT 7445)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				384	8,027	0	69.44	3.15	3.15	.00	21342
=====				=====	=====	=====	=====	=====	=====	=====	=====
				384	8,027	0					21,342
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20238	0	41580	39000	2,580	2,406	9712	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	18,050					
45				RUSK COUNTY	1.000000	18,050					
65				CARLISLE ISD - RUSK	1.000000	18,050					
66				RUSK CO EMERGENCY SE	1.000000	18,050					
				RUSK CO GROUND WATER	1.000000	18,050					
				\$/BBLRESV: 4.02		EQUIP VAL: 5,930					
				\$/BBLPROD: 1,403		WI OIL VAL: 1,235		RI OIL VAL: 4,985			
				WI PAYOUT: .0		GAS VAL: 1,171		GAS VAL: 4,727			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		18,050	WI TOTAL:	8,340	RI TOTAL:	9,710	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000	1.1	24	
-----	-----	-----	-----
	6.0 1	11.0 1	
	10.0 1	13.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 8,120
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 405
LAST YR GAS PROD: 9,383

REMARKS1: PLUGGED BACK FROM COUNTY LAKE
REMARKS2: (TP) #234333
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55695 - CATES RAND FULL WI DECIMAL = .609161 #WELLS: 1
RRC#, WELL#.....: 58297 - 1 RRC DIST.: 06 FULL RI DECIMAL = .390839 DEPTH: 8070

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD .402000 2,500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
47 LANEVILLE ISD .598000 3,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 24

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54285 - BROWN DOROTHY D ETAL (1T/2) FULL WI DECIMAL = .788264 #WELLS: 1
RRC#, WELL#.....: 60472 - 1T RRC DIST.: 06 FULL RI DECIMAL = .211736 DEPTH: 8104

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
45	CARLISLE ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	6,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 196

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64770 - MASON GU (1) FULL WI DECIMAL = .779417 #WELLS: 1
RRC#, WELL#.....: 65800 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220583 DEPTH: 7043

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58270 - DUKES GEORGE ESTATE GU FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 66533 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7135
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 6

3.0 1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,594

REMARKS1: WELL #1
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91582 - MOODY NATL BANK GU (2) FULL WI DECIMAL = .740370 #WELLS: 1
RRC#, WELL#.....: 72786 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259630 DEPTH: 6990

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,760						
05	RUSK COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
45	CARLISLE ISD - RUSK	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD: 133

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58270 - DUKES GEORGE ESTATE GU FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 73438 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7134

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
45 CARLISLE ISD - RUSK 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,150

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51390 - ARNOLD WF ESTATE GU (1) FULL WI DECIMAL = .777076 #WELLS: 1
RRC#, WELL#.....: 77201 - 1 A RRC DIST.: 06 FULL RI DECIMAL = .222924 DEPTH: 7000

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 515

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54285 - BROWN DOROTHY D ETAL (1T/2) FULL WI DECIMAL = .788264 #WELLS: 1
RRC#, WELL#.....: 84508 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211736 DEPTH: 7075

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 130

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74881 - WOLFE A S OU (2) FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 12301 - RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7800
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,183,670	1	5,066	14,401	0	70.42	3.26	3.26	.00	278709
05	RUSK COUNTY	1.000000	1,183,670	2	4,680	13,104	0	72.13	3.34	3.34	.00	263725
53	WEST RUSK CISD	1.000000	1,183,670	3	4,047	11,662	0	73.88	3.41	3.41	.00	233588
60	KILGORE COLLEGE - RU	1.000000	1,183,670	4	3,379	10,086	0	75.68	3.49	3.49	.00	199783
65	RUSK CO EMERGENCY SE	1.000000	1,183,670	5	2,737	8,573	0	77.52	3.57	3.57	.00	165760
66	RUSK CO GROUND WATER	1.000000	1,183,670	6	2,189	7,287	0	79.40	3.66	3.66	.00	135824
				7	1,751	6,194	0	79.40	3.66	3.66	.00	108659
				8	1,401	5,264	0	79.40	3.66	3.66	.00	86927
				9	1,121	4,475	0	79.40	3.66	3.66	.00	69542
				10	896	3,803	0	79.40	3.66	3.66	.00	55633
					=====	=====	=====					=====
					27,267	84,849	0					1,598,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	36678	0	315387	58500	256,887	239,547	82710
2	34193	0	297918	59670	238,248	193,188	68533
3	31068	0	264656	60863	203,793	143,696	53404
4	27500	0	227283	62080	165,203	101,293	40231
5	23911	0	189671	63321	126,350	67,365	29450
6	20837	0	156661	64588	92,073	42,687	21337
7	17711	0	126370	64588	61,782	24,908	15098
8	15054	0	101981	64588	37,393	13,108	10688
9	12796	0	82338	64588	17,750	5,411	7569
10	10877	0	66510	64588	1,922	509	5363
	=====	=====	=====	=====	=====	=====	=====
	230625	0	1828775	627374	1,201,401	831,712	334383

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.89 \$/BBLRESV: 34.12 EQUIP VAL: 17,578
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89 \$/BBLPROD: 65,515 WI OIL VAL: 726,825 RI OIL VAL: 292,214
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 104,886 GAS VAL: 42,169
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,183,670 WI TOTAL: 849,290 RI TOTAL: 334,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	14.2	42	
	3.0 1	8.0 1	
	12.0 1	10.0 1	
	15.0 1	12.0 1	
	18.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 489,750
LAST YR RI VAL: 213,190
LAST YR 8/8 VAL: 702,940

LAST YR OIL PROD: 5,405
LAST YR GAS PROD: 15,564

REMARKS1:
REMARKS2: RUSK CO PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1
RRC#, WELL#.....: 102486 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10837
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME.....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,453	0	69.44	3.26	3.26	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,721	0	71.13	3.33	3.33	.00	0
		3	0	8,846	0	72.85	3.40	3.40	.00	0
		4	0	7,872	0	74.61	3.48	3.48	.00	0
		=====	=====	=====						=====
			0	36,892	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,520	YR							
05	RUSK COUNTY	1.000000	44,520	--							
53	WEST RUSK CISD	1.000000	44,520	1	26612	0	26612	18500	8,112	7,564	6992
60	KILGORE COLLEGE - RU	1.000000	44,520	2	25280	0	25280	18870	6,410	5,198	5826
65	RUSK CO EMERGENCY SE	1.000000	44,520	3	23488	0	23488	19247	4,241	2,990	4748
66	RUSK CO GROUND WATER	1.000000	44,520	4	21393	0	21393	19631	1,762	1,080	3794
					=====	=====	=====	=====	=====	=====	=====
					96773	0	96773	76248	20,525	16,832	21360

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,832	GAS VAL:	21,360
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	44,520	WI TOTAL:	23,160	RI TOTAL:	21,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		30	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 10,721

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6)          FULL WI DECIMAL = .722273          #WELLS:      1
RRC#, WELL#.....: 112598 -      2      RRC DIST.: 06    FULL RI DECIMAL = .277727          DEPTH: 10815
```

OPERATOR#. AGENT#: 930315 - 368

OPERATOR NAME.....: WILSON RESOURCES. IN

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	18,699	0	71.13	3.41	3.41	.00	0
ALT JOB#:	UNIT.....:	3	0	16,641	0	72.85	3.49	3.49	.00	0
ALT LSE#:	HCG.....:	4	0	14,393	0	74.61	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	5	0	12,234	0	76.43	3.65	3.65	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	81.677	0	0
-----	-------------------	---------	-----------	---	--------	---	---

04	RUSK CO APPRAISAL DI	1.000000	117,640		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	117,640	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	.140000	16,470	--	-----	-----	-----	-----	-----	-----	-----
53	WEST RUSK CISD	.860000	101,170	1	47406	0	47406	26500	20,906	19,495	170722
60	KILGORE COLLEGE - RU	.860000	101,170	2	46055	0	46055	27030	19,025	15,427	14549
65	RUSK CO EMERGENCY SE	1.000000	117,640	3	41948	0	41948	27570	14,378	10,138	11624
66	RUSK CO GROUND WATER	1.000000	117,640	4	37113	0	37113	28122	8,991	5,512	9021
				5	32253	0	32253	28684	3,569	1,903	6877
					=====	=====	=====	=====	=====	=====	=====
					204775	0	204775	137906	66,869	52,475	59143

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.99
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.99
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		54	
-----	-----	-----	-----
		1	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      7,430
LAST YR  RI VAL:      8,750
LAST YR 8/8 VAL:     16,180

```

LAST YR OIL PROD: 89
LAST YR GAS PROD: 23,517

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5) FULL WI DECIMAL = .727957 #WELLS: 1
RRC#, WELL#.....: 124983 - 1 RRC DIST.: 06 FULL RI DECIMAL = .272043 DEPTH: 10820
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	36	21,049	0	69.44	3.35	3.35	1820
04				2	34	20,206	0	71.13	3.43	3.43	1761
05				3	32	18,890	0	72.85	3.51	3.51	1697
46				4	29	17,189	0	74.61	3.59	3.59	1575
53				5	26	15,470	0	76.43	3.67	3.67	1452
60				6	23	13,923	0	78.29	3.75	3.75	1339
65				7	21	12,530	0	78.29	3.75	3.75	1205
66				8	19	11,277	0	78.29	3.75	3.75	1084
04				9	17	10,149	0	78.29	3.75	3.75	976
05				10	15	9,134	0	78.29	3.75	3.75	878
46				=====	=====	=====	=====	=====	=====	=====	=====
53				252	149,817	0					13,787
60											
65											
66											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	51331	0	53151	23000	30,151	28,116
				2	50452	0	52213	23460	28,753	23,315
				3	48266	0	49963	23929	26,034	18,357
				4	44921	0	46496	24407	22,089	13,543
				5	41330	0	42782	24896	17,886	9,536
				6	38008	0	39347	25393	13,954	6,469
				7	34207	0	35412	25394	10,018	4,039
				8	30786	0	31870	25394	6,476	2,270
				9	27708	0	28684	25394	3,290	1,003
				10	24937	0	25815	25394	421	112
=====				=====	=====	=====	=====	=====	=====	=====
				391946	0	405733	246661	159,072	106,760	91496

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.02 \$/BBLRESV: 19.86 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02 \$/BBLPROD: 49,699 WI OIL VAL: 3,628 RI OIL VAL: 3,109
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 103,132 GAS VAL: 88,387
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 202,980 WI TOTAL: 111,480 RI TOTAL: 91,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	.1	59	
-----	-----	-----	-----
	3.0 1	3.0 1	
	5.0 1	5.0 1	
	8.0 1	8.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,700
LAST YR RI VAL: 16,370
LAST YR 8/8 VAL: 30,070

LAST YR OIL PROD: 37
LAST YR GAS PROD: 23,159

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1
RRC#, WELL#.....: 129889 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10820
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME.....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	101,770	1	146	18,002	0	69.44	3.33	3.33	.00	7917
05	RUSK COUNTY	1.000000	101,770	2	131	14,129	0	71.13	3.41	3.41	.00	7277
53	WEST RUSK CISD	1.000000	101,770	3	104	11,303	0	72.85	3.49	3.49	.00	5962
60	KILGORE COLLEGE - RU	1.000000	101,770	4	83	9,042	0	74.61	3.57	3.57	.00	4885
65	RUSK CO EMERGENCY SE	1.000000	101,770		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	101,770		464	52,476	0					26,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46814	0	54731	23500	31,231	29,123	14379
2	37625	0	44902	23970	20,932	16,973	10349
3	30806	0	36768	24449	12,319	8,686	7433
4	25210	0	30095	24937	5,158	3,162	5337
	=====	=====	=====	=====	=====	=====	=====
	140455	0	166496	96856	69,640	57,944	37498

\$/BBLRESV: 25.07 EQUIP VAL: 6,327
\$/BBLPROD: 29,048 WI OIL VAL: 9,063 RI OIL VAL: 5,865
WI PAYOUT: 3.0 GAS VAL: 48,881 GAS VAL: 31,633
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 101,770 WI TOTAL: 64,270 RI TOTAL: 37,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 .4 60

1 23.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,500
LAST YR RI VAL: 20,100
LAST YR 8/8 VAL: 44,600

LAST YR OIL PROD: 67
LAST YR GAS PROD: 22,966

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6) FULL WI DECIMAL = .722273 #WELLS: 1
RRC#, WELL#.....: 133279 - 4 RRC DIST.: 06 FULL RI DECIMAL = .277727 DEPTH: 10819
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 143,150
05 RUSK COUNTY 1.000000 143,150

46 HENDERSON ISD .140000 20,050
53 WEST RUSK CISD .860000 123,110
60 KILGORE COLLEGE - RU .860000 123,110
65 RUSK CO EMERGENCY SE 1.000000 143,150
66 RUSK CO GROUND WATER 1.000000 143,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 256 15,330 0 69.44 3.28 3.28 .00 12840
2 243 14,543 0 71.13 3.35 3.35 .00 12484
3 217 12,943 0 72.85 3.43 3.43 .00 11418
4 188 11,194 0 74.61 3.51 3.51 .00 10131
5 159 9,514 0 76.43 3.59 3.59 .00 8821
6 135 8,087 0 78.29 3.67 3.67 .00 7681

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 36318 0 49158 23500 25,658 23,926 17703
2 35188 0 47672 23970 23,702 19,220 15061
3 32065 0 43483 24449 19,034 13,421 12050
4 28379 0 38510 24937 13,573 8,321 9361
5 24672 0 33493 25436 8,057 4,295 7142
6 21438 0 29119 25945 3,174 1,471 5446
=====

178060 0 241435 148237 93,198 70,654 66763
\$/BBLRESV: 21.45 EQUIP VAL: 5,738
\$/BBLPROD: 36,652 WI OIL VAL: 18,546 RI OIL VAL: 17,525
WI PAYOUT: 3.6 GAS VAL: 52,108 GAS VAL: 49,238
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 143,150 WI TOTAL: 76,390 RI TOTAL: 66,760
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 .7 42

1 1
10.0 1 10.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,780
LAST YR RI VAL: 16,980
LAST YR 8/8 VAL: 29,760

LAST YR OIL PROD: 270
LAST YR GAS PROD: 15,278

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5) FULL WI DECIMAL = .727957 #WELLS: 1
RRC#, WELL#.....: 133280 - 3 RRC DIST.: 06 FULL RI DECIMAL = .272043 DEPTH: 10820
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 108,050
05 RUSK COUNTY 1.000000 108,050

46 HENDERSON ISD .140000 15,120
53 WEST RUSK CISD .860000 92,930
60 KILGORE COLLEGE - RU .860000 92,930
65 RUSK CO EMERGENCY SE 1.000000 108,050
66 RUSK CO GROUND WATER 1.000000 108,050

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .1 49

10.0 1 10.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,680
LAST YR 8/8 VAL: 13,000

LAST YR OIL PROD: 26
LAST YR GAS PROD: 16,192

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1
RRC#, WELL#.....: 137552 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10815
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 146,280
05 RUSK COUNTY 1.000000 146,280
53 WEST RUSK CISD 1.000000 146,280
60 KILGORE COLLEGE - RU 1.000000 146,280
65 RUSK CO EMERGENCY SE 1.000000 146,280
66 RUSK CO GROUND WATER 1.000000 146,280

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 21,900 0 69.44 3.34 3.34 .00 0
2 0 20,776 0 71.13 3.41 3.41 .00 0
3 0 18,172 0 72.85 3.49 3.49 .00 0
4 0 14,985 0 74.61 3.57 3.57 .00 0
5 0 11,988 0 76.43 3.66 3.66 .00 0
6 0 9,590 0 78.29 3.74 3.74 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 57122 0 57122 24500 32,622 30,420 15008
2 55326 0 55326 24990 30,336 24,599 12751
3 49527 0 49527 25489 24,038 16,949 10012
4 41777 0 41777 25999 15,778 9,674 7408
5 34264 0 34264 26520 7,744 4,129 5330
6 28011 0 28011 27050 961 445 3822
=====

266027 0 266027 154548 111,479 86,216 54331
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 86,216 GAS VAL: 54,331
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 146,280 WI TOTAL: 91,950 RI TOTAL: 54,330
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 60

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,350
LAST YR RI VAL: 37,690
LAST YR 8/8 VAL: 94,040

LAST YR OIL PROD: 51
LAST YR GAS PROD: 20,466

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6) FULL WI DECIMAL = .722273 #WELLS: 1
RRC#, WELL#.....: 139360 - 5 RRC DIST.: 06 FULL RI DECIMAL = .277727 DEPTH: 10802
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,790	0	69.44	3.32	3.32	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,701	0	71.13	3.40	3.40	.00	0
		3	0	10,414	0	72.85	3.47	3.47	.00	0
		=====	=====	=====						=====
		0	34,905	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	46,960	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	46,960	1	30670	0	30670	23000	7,670	7,152	11045
46	HENDERSON ISD	.140000	6,570	2	28734	0	28734	23460	5,274	4,277	9078
53	WEST RUSK CISD	.860000	40,390	3	26100	0	26100	23929	2,171	1,531	7233
60	KILGORE COLLEGE - RU	.860000	40,390	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	46,960		85504	0	85504	70389	15,115	12,960	27356
66	RUSK CO GROUND WATER	1.000000	46,960								

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,960	GAS VAL:	27,356
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,960	WI TOTAL:	19,600	RI TOTAL:	27,360

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.97		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.97		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		37	
		7.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,010
LAST YR RI VAL: 21,340
LAST YR 8/8 VAL: 31,350

LAST YR OIL PROD: 54
LAST YR GAS PROD: 15,939

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5) FULL WI DECIMAL = .727957 #WELLS: 1
RRC#, WELL#.....: 139601 - 4 RRC DIST.: 06 FULL RI DECIMAL = .272043 DEPTH: 10860
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,429	0	69.44	3.26	3.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,429	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20003	0	20003	20500	-497	-463	7001	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	14,320								
05	RUSK COUNTY	1.000000	14,320	20003	0	20003	20500	497-	463-	7001	
46	HENDERSON ISD	.140000	2,010								
53	WEST RUSK CISD	.860000	12,320	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.860000	12,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
65	RUSK CO EMERGENCY SE	1.000000	14,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		7,001	
66	RUSK CO GROUND WATER	1.000000	14,320	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	14,320	WI TOTAL:	7,320	RI TOTAL:		7,000	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		24	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16
LAST YR GAS PROD: 10,496

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5) FULL WI DECIMAL = .727957 #WELLS: 1
RRC#, WELL#.....: 163007 - 5 RRC DIST.: 06 FULL RI DECIMAL = .272043 DEPTH: 10821
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,698	0	69.44	3.32	3.32	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,666	0	71.13	3.40	3.40	.00	0
		3	0	11,272	0	72.85	3.47	3.47	.00	0
		=====	=====	=====						=====
			0	37,636	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	52,050	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	52,050	1	33106	0	33106	24000	9,106	8,491	11587
46	HENDERSON ISD	.140000	7,280	2	31349	0	31349	24480	6,869	5,570	9625
53	WEST RUSK CISD	.860000	44,770	3	28473	0	28473	24969	3,504	2,470	7669
60	KILGORE COLLEGE - RU	.860000	44,770		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	52,050		92928	0	92928	73449	19,479	16,531	28881
66	RUSK CO GROUND WATER	1.000000	52,050								

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,531	GAS VAL:	28,881
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	52,050	WI TOTAL:	23,170	RI TOTAL:	28,880

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.97		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.97		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		39	
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	7,470
LAST YR	RI VAL:	7,680
LAST YR	8/8 VAL:	15,150

LAST YR	OIL PROD:	26
LAST YR	GAS PROD:	15,508

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1
RRC#, WELL#.....: 167156 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10750
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME.....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	35	13,135	0	69.44	3.29	3.29	.00	1898
ALT RRC#:	GRAPH.....:	2	32	12,017	0	71.13	3.36	3.36	.00	1778
		3	28	10,694	0	72.85	3.44	3.44	.00	1593
		4	24	9,249	0	74.61	3.52	3.52	.00	1398
		=====	=====	=====						=====
		119	45,095	0						6,667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	55,310	1	33747	0	35645	24500	11,145	10,393	9365
05	RUSK COUNTY	1.000000	55,310	2	31532	0	33310	24990	8,320	6,747	7677
53	WEST RUSK CISD	1.000000	55,310	3	28729	0	30322	25489	4,833	3,408	6130
60	KILGORE COLLEGE - RU	1.000000	55,310	4	25424	0	26822	25999	823	504	4757
65	RUSK CO EMERGENCY SE	1.000000	55,310	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	55,310	119432	0	126099	100978	25,121	21,052	27929	

\$/BBLRESV: 12.08	EQUIP VAL:	6,327			
\$/BBLPROD: 14,269	WI OIL VAL:	1,113	RI OIL VAL:	1,477	
WI PAYOUT: .0	GAS VAL:	19,939	GAS VAL:	26,452	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====		=====	=====	
8/8 VALUE:	55,310	WI TOTAL:	27,380	RI TOTAL:	27,930

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.92		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.92		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.1	38	
	7.0 1	7.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,560
LAST YR RI VAL: 12,450
LAST YR 8/8 VAL: 24,010

LAST YR OIL PROD: 46
LAST YR GAS PROD: 14,099

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6) FULL WI DECIMAL = .722273 #WELLS: 1
RRC#, WELL#.....: 167318 - 6 RRC DIST.: 06 FULL RI DECIMAL = .277727 DEPTH: 10835
OPERATOR#, AGENT#: 930315 - 368

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	29,450	1	26951	0	26951	23500	3,451	3,218	9706
05	RUSK COUNTY	1.000000	29,450	2	25726	0	25726	23970	1,756	1,424	8127
46	HENDERSON ISD	.140000	4,130								
53	WEST RUSK CISD	.860000	25,320		52677	0	52677	47470	5,207	4,642	17833
60	KILGORE COLLEGE - RU	.860000	25,320								
65	RUSK CO EMERGENCY SE	1.000000	29,450								
66	RUSK CO GROUND WATER	1.000000	29,450								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 4,642		GAS VAL: 17,833		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 29,450		WI TOTAL: 11,620		RI TOTAL: 17,830		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 32

5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,450
LAST YR RI VAL: 22,440
LAST YR 8/8 VAL: 33,890

LAST YR OIL PROD: 45
LAST YR GAS PROD: 14,732

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75500 - YOUNG C -A/B- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7324 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 937875 - 368
OPERATOR NAME....: WOODBINE PRODUCTION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,151	0	70.05	.00	.00	.00	70549
				=====	=====	=====					=====
					1,151	0					70,549
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	94500	-23,951	-22,334	9439	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	20,910		0	0	94500	23,951-	22,334-	9439	
05	RUSK COUNTY	1.000000	20,910		0	0	94500				
53	WEST RUSK CISD	1.000000	20,910								
60	KILGORE COLLEGE - RU	1.000000	20,910	\$/BBLRESV:	22.18	EQUIP VAL:	11,468				
65	RUSK CO EMERGENCY SE	1.000000	20,910	\$/BBLPROD:	6,717	WI OIL VAL:	0	RI OIL VAL:	9,439		
66	RUSK CO GROUND WATER	1.000000	20,910	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	20,910	WI TOTAL:	11,470	RI TOTAL:	9,440		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.30 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,500	3.8		
	22.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 12,339
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,850
LAST YR RI VAL: 12,540
LAST YR 8/8 VAL: 27,390

LAST YR OIL PROD: 1,128
LAST YR GAS PROD:

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72720 - THRASH A FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7657 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 937875 - 368
OPERATOR NAME....: WOODBINE PRODUCTION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	38500	-38,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,070		0	0	38500	38,500-	0	0	
05	RUSK COUNTY	1.000000	10,070		0	0	38500	38,500-	0	0	
53	WEST RUSK CISD	1.000000	10,070								
60	KILGORE COLLEGE - RU	1.000000	10,070								
65	RUSK CO EMERGENCY SE	1.000000	10,070								
66	RUSK CO GROUND WATER	1.000000	10,070								
				\$/BBLRESV:	.00	EQUIP VAL:	10,071				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,070	WI TOTAL:	10,070	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 10,836
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,580
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,580

LAST YR OIL PROD: 105
LAST YR GAS PROD:

REMARKS1: 3 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97291 - SILER W H (1) FULL WI DECIMAL = .755209 #WELLS: 1
RRC#, WELL#.....: 246056 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12217
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 45761700
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	49,250	1	0	19,398	0	69.44	3.50	3.50	.00	0
05	RUSK COUNTY	1.000000	49,250	2	0	17,069	0	71.13	3.58	3.58	.00	0
45	CARLISLE ISD - RUSK	1.000000	49,250									
65	RUSK CO EMERGENCY SE	1.000000	49,250									
66	RUSK CO GROUND WATER	1.000000	49,250									

\$/BBLRESV: .00 EQUIP VAL: 8,303
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,090 GAS VAL: 27,855
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,250 WI TOTAL: 21,390 RI TOTAL: 27,860

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
41,000 58
11.0 1
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,170
LAST YR RI VAL: 34,660
LAST YR 8/8 VAL: 55,830

LAST YR OIL PROD: 5
LAST YR GAS PROD: 15,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97248 - GRISSOM HEIRS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247030 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11405
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 45761700
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
45 CARLISLE ISD - RUSK 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000		15	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,240
LAST YR RI VAL: 52,250
LAST YR 8/8 VAL: 94,490

LAST YR OIL PROD: 164
LAST YR GAS PROD: 19,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97322 - GRISSOM HEIRS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12130
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
45 CARLISLE ISD - RUSK 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 5

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....:  97389 - GRISSOM HEIRS -A- (3)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  256431 -      3      RRC DIST.: 06      FULL RI DECIMAL = .250000          DEPTH: 11800
```

OPERATOR NAME....	BARROW-SHAWER RESOUR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	142	13,413	0	71.13	3.57	3.57	.00	7575
ALT JOB#:	UNIT.....:	3	92	10,390	0	72.85	3.65	3.65	.00	5027
ALT LSE#:	HCG.....:	4	69	8,312	0	74.61	3.73	3.73	.00	3861
ALT RRC#:	GRAPH.....:	5	55	6,649	0	76.43	3.82	3.82	.00	3164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	676	57,685	0	36,188
-----	-------------------	---------	-----------	-----	--------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	140,670		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	140,670	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	1.000000	140,670	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	140,670	1	49384	0	65945	17500	48,445	45,175	20587
66	RUSK CO GROUND WATER	1.000000	140,670	2	35913	0	43488	17850	25,638	20,789	11909
				3	28443	0	33470	18207	15,263	10,762	8041
				4	23253	0	27114	18571	8,543	5,238	5714
				5	19051	0	22215	18942	3,273	1,745	4106
					=====	=====	=====	=====	=====	=====	=====
					156044	0	192232	91070	101,162	83,709	50357

	\$/BBLRESV:	31.13	EQUIP VAL:	6,599		
	\$/BBLPROD:	10,505	WI OIL VAL:	15,758	RI OIL VAL:	9,480
	WI PAYOUT:	3.1	GAS VAL:	67,951	GAS VAL:	40,877
	RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

```
*** PARAMETERS ***
```

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.22
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.22
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	2.0	70	
-----	-----	-----	-----
	67.0 1	33.0 1	
	40.0 1	25.0 1	
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 159
LAST YR GAS PROD: 32,293

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97168 - BEGGS G TRUST (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274753 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	149	21,391	0	69.44	3.47	3.47	.00	7760
ALT RRC#:	GRAPH.....:	2	115	16,469	0	71.13	3.55	3.55	.00	6135
		3	91	13,009	0	72.85	3.63	3.63	.00	4972
		=====	=====	=====						=====
			355	50,869	0					18,867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	88,850	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	88,850	1	55670	0	63430	35500	27,930	26,045	19803
45	CARLISLE ISD - RUSK	1.000000	88,850	2	43849	0	49984	36210	13,774	11,169	13688
65	RUSK CO EMERGENCY SE	1.000000	88,850	3	35417	0	40389	36934	3,455	2,436	9702
66	RUSK CO GROUND WATER	1.000000	88,850	=====	=====	=====	=====	=====	=====	=====	=====
					134936	0	153803	108644	45,159	39,650	43193

\$/BBLRESV:	18.32	EQUIP VAL:	6,011		
\$/BBLPROD:	12,971	WI OIL VAL:	4,864	RI OIL VAL:	5,298
WI PAYOUT:	.0	GAS VAL:	34,786	GAS VAL:	37,895
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	88,850	WI TOTAL:	45,660	RI TOTAL:	43,190

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.20		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500	.5	72	
	-----	-----	-----
	24.0 1	24.0 1	
	22.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,830
LAST YR RI VAL: 69,530
LAST YR 8/8 VAL: 161,360

LAST YR OIL PROD: 66
LAST YR GAS PROD: 25,962

REMARKS1: RECOMPLETED FROM MINDEN (CV
REMARKS2: CONS) #246055
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97820 - VALBASA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293419 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7830
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	131,990	1	25669	0	140297	120378	19,919	18,495	43608
05	RUSK COUNTY	1.000000	131,990	2	53817	0	152403	122785	29,618	23,706	41193
45	CARLISLE ISD - RUSK	1.000000	131,990								
65	RUSK CO EMERGENCY SE	1.000000	131,990		79486	0	292700	243163	49,537	42,201	84801
66	RUSK CO GROUND WATER	1.000000	131,990								

\$/BBLRESV: 10.12 EQUIP VAL: 4,984
\$/BBLPROD: 6,306 WI OIL VAL: 30,741 RI OIL VAL: 61,772
WI PAYOUT: 1.9 GAS VAL: 11,460 GAS VAL: 23,029
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,990 WI TOTAL: 47,190 RI TOTAL: 84,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,378 6.5 11

14.0 1 500.0- 1
18.0 1 30.0 1
20.0 99 25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 613
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96044 - SMITH (1) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 217339 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9007

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30740	HCG.....:	1	29	24,090	0	69.44	1.27	1.27	.00
ALT RRC#: 217339	GRAPH.....:	2	22	22,854	0	71.13	1.30	1.30	.00
		3	17	19,989	0	72.85	1.33	1.33	.00
		=====	=====	=====					=====
			68	66,933	0				3,885

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,470	---	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	30,470	1	24672	0	26296	20500	5,796	5,405
55	GARRISON ISD - RUSK	1.000000	30,470	2	23959	0	25221	20910	4,311	3,496
65	RUSK CO EMERGENCY SE	1.000000	30,470	3	21439	0	22438	21328	1,110	783
66	RUSK CO GROUND WATER	1.000000	30,470	=====	=====	=====	=====	=====	=====	=====
					70070	0	73955	62738	11,217	9,684

\$/BBLRESV:	9.42	EQUIP VAL:	6,011		
\$/BBLPROD:	6,284	WI OIL VAL:	509	RI OIL VAL:	776
WI PAYOUT:	.0	GAS VAL:	9,175	GAS VAL:	13,993
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,470	WI TOTAL:	15,700	RI TOTAL:	14,770

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500	.1	66
-----	-----	-----
	28.0 1	1
	25.0 1	10.0 1
	20.0 99	15.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,760
LAST YR 8/8 VAL: 10,390

LAST YR OIL PROD: 39
LAST YR GAS PROD: 22,346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96057 - ADAMS (1) GU FULL WI DECIMAL = .821318 #WELLS: 1
RRC#, WELL#.....: 218770 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178682 DEPTH: 9206
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30764 HCG.....:
ALT RRC#: 218770 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 3

73.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,850
LAST YR RI VAL: 6,490
LAST YR 8/8 VAL: 17,340

LAST YR OIL PROD:
LAST YR GAS PROD: 5,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96188 - MCIVER (1) FULL WI DECIMAL = .823746 #WELLS: 1
RRC#, WELL#.....: 220886 - 1 RRC DIST.: 06 FULL RI DECIMAL = .176254 DEPTH: 9369
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30759 HCG.....:
ALT RRC#: 220886 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				334	11,607	0	69.44	1.24	1.24	.00	19105
=====				=====	=====	=====	=====	=====	=====	=====	=====
				334	11,607	0					19,105
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11856	0	30961	28000	2,961	2,762	6205	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,600					
55				RUSK COUNTY	1.000000	15,600					
65				GARRISON ISD - RUSK	1.000000	15,600					
66				RUSK CO EMERGENCY SE	1.000000	15,600					
				RUSK CO GROUND WATER	1.000000	15,600					
				\$/BBLRESV: 6.19		EQUIP VAL: 6,627					
				\$/BBLPROD: 1,881		WI OIL VAL: 1,704		RI OIL VAL: 3,829			
				WI PAYOUT: .0		GAS VAL: 1,058		GAS VAL: 2,376			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,600	WI TOTAL:	9,390	RI TOTAL:	6,210	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	1.1	35	
-----	-----	-----	-----
	22.0 1	12.0 1	
	20.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,160
LAST YR RI VAL: 6,260
LAST YR 8/8 VAL: 18,420

LAST YR OIL PROD: 345
LAST YR GAS PROD: 18,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96165 - GARRISON (1) FULL WI DECIMAL = .822507 #WELLS: 1
RRC#, WELL#.....: 221746 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177493 DEPTH: 9305

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 30761	HCG.....:	1	362	6,616	0	69.44	1.17	1.17	.00	20676
ALT RRC#: 221746	GRAPH.....:	2	351	4,142	0	71.13	1.20	1.20	.00	20535
		3	324	3,001	0	72.85	1.23	1.23	.00	19414
		=====	=====	=====						=====
			1,037	13,759	0					60,625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,480	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	30,480	1	6367	0	27043	20000	7,043	6,567	5466
55	GARRISON ISD - RUSK	1.000000	30,480	2	4088	0	24623	20400	4,223	3,424	4365
65	RUSK CO EMERGENCY SE	1.000000	30,480	3	3036	0	22450	20808	1,642	1,158	3491
66	RUSK CO GROUND WATER	1.000000	30,480		=====	=====	=====	=====	=====	=====	=====
					13491	0	74116	61208	12,908	11,149	13322

\$/BBLRESV: 10.69	EQUIP VAL:	6,011			
\$/BBLPROD: 11,081	WI OIL VAL:	9,120	RI OIL VAL:	10,897	
WI PAYOUT: .0	GAS VAL:	2,029	GAS VAL:	2,425	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	30,480	WI TOTAL:	17,160	RI TOTAL:	13,320

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.0	28	
	1.0 1	44.0 1	
	5.0 1	30.0 1	
	10.0 1	25.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,030
LAST YR RI VAL: 24,590
LAST YR 8/8 VAL: 75,620

LAST YR OIL PROD: 367
LAST YR GAS PROD: 9,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96291 - WHEELER GU (1) FULL WI DECIMAL = .801852 #WELLS: 1
RRC#, WELL#.....: 221946 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198148 DEPTH: 9411

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30773 HCG.....:
ALT RRC#: 221946 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				80	7,839	0	69.44	1.26	1.26	.00	4454
=====				=====	=====	=====	=====	=====	=====	=====	=====
				80	7,839	0					4,454
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7920	0	12374	20218	-7,844	-7,315	2864	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,490					
05				RUSK COUNTY	1.000000	9,490					
55				GARRISON ISD - RUSK	1.000000	9,490					
65				RUSK CO EMERGENCY SE	1.000000	9,490					
66				RUSK CO GROUND WATER	1.000000	9,490					
				\$/BBLRESV: 41.05		EQUIP VAL:		6,627			
				\$/BBLPROD: 8,202		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,490		WI TOTAL:		6,630	
								RI TOTAL:		2,860	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,218	.4	29	
-----	-----	-----	-----
	55.0 1	33.0 1	
	30.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,180
LAST YR RI VAL: 1,870
LAST YR 8/8 VAL: 9,050

LAST YR OIL PROD: 118
LAST YR GAS PROD: 8,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96322 - SMITH (4) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 223719 - 4 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9618
OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30770 HCG.....:
ALT RRC#: 223719 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 42

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96328 - GARRISON (2) FULL WI DECIMAL = .822507 #WELLS: 1
RRC#, WELL#.....: 223983 - 2 RRC DIST.: 06 FULL RI DECIMAL = .177493 DEPTH: 9500
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30767 HCG.....:
ALT RRC#: 223983 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RUSK COUNTY 100%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96361 - SMITH (2) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 224661 - 2 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9603
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30769 HCG.....:
ALT RRC#: 224661 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .2 10

1 13.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,650
LAST YR 8/8 VAL: 9,280

LAST YR OIL PROD: 51
LAST YR GAS PROD: 5,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96383 - RAINBOLT (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 225336 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9600
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,010
05 RUSK COUNTY 1.000000 1,010
46 HENDERSON ISD 1.000000 1,010
65 RUSK CO EMERGENCY SE 1.000000 1,010
66 RUSK CO GROUND WATER 1.000000 1,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,010 WI TOTAL: 1,010 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,030
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96410 - MCIVER (2) FULL WI DECIMAL = .823746 #WELLS: 1
RRC#, WELL#.....: 225467 - 2 RRC DIST.: 06 FULL RI DECIMAL = .176254 DEPTH: 9105

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30768 HCG.....:
ALT RRC#: 225467 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 19

38.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 17
LAST YR GAS PROD: 7,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96411 - SMITH (9) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 225473 - 9 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9124
OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30771 HCG.....:
ALT RRC#: 225473 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				102	13,038	0	69.44	1.23	1.23	.00	5712
=====				=====	=====	=====	=====	=====	=====	=====	=====
				102	13,038	0					5,712
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12932	0	18644	19000	-356	-332	4192	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,820	12932	0	18644	19000	356-	332-	4192	
05	RUSK COUNTY	1.000000	10,820								
55	GARRISON ISD - RUSK	1.000000	10,820								
65	RUSK CO EMERGENCY SE	1.000000	10,820								
66	RUSK CO GROUND WATER	1.000000	10,820								
				\$/BBLRESV:	1.24	EQUIP VAL:	6,627				
				\$/BBLPROD:	421	WI OIL VAL:	0	RI OIL VAL:	1,284		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,908		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	10,820	WI TOTAL:	6,630	RI TOTAL:	4,190		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	.3	40	
-----	-----	-----	-----
	10.0 1	14.0 1	
	15.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,290
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD: 140
LAST YR GAS PROD: 10,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96583 - SMITH (7) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 226104 - 7 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9135

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31001 HCG.....:
ALT RRC#: 226104 GRAPH.....:

ALT RRC#: 226104				GRAPH.....:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11312	0	14392	17500	-3,108	-2,898	3236
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,870								
05	RUSK COUNTY	1.000000	9,870		11312	0	14392	17500	3,108-	2,898-	3236
55	GARRISON ISD - RUSK	1.000000	9,870								
65	RUSK CO EMERGENCY SE	1.000000	9,870								
66	RUSK CO GROUND WATER	1.000000	9,870								
				\$/BBLRESV: 13.98		EQUIP VAL:		6,627			
				\$/BBLPROD: 3,851		WI OIL VAL:		0		RI OIL VAL: 693	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,543	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		9,870		WI TOTAL:		6,630	
								RI TOTAL:		3,240	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.2	33	
	31.0 1	9.0 1	
	25.0 1	11.0 1	
	20.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,110
LAST YR RI VAL: 3,700
LAST YR 8/8 VAL: 10,810

LAST YR OIL PROD: 144
LAST YR GAS PROD: 10,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96582 - SMITH (6) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 226105 - 6 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9599
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31000 HCG.....:
ALT RRC#: 226105 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 3

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96808 - WAGERS (1R) FULL WI DECIMAL = .795515 #WELLS: 1
RRC#, WELL#.....: 236007 - 1R RRC DIST.: 06 FULL RI DECIMAL = .204485 DEPTH: 8606
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	730	69.44	1.31	1.31	.00	0
				=====	=====	=====					=====
					0	730					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	761	0	761	27000	-26,239	-24,468	184
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,110								
05	RUSK COUNTY	1.000000	6,110		761	0	761	27000	26,239-	24,468-	184
49	MT ENTERPRISE ISD	1.000000	6,110								
65	RUSK CO EMERGENCY SE	1.000000	6,110								
66	RUSK CO GROUND WATER	1.000000	6,110								
				\$/BBLRESV:	.00	EQUIP VAL:	5,930				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		184	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	6,110	WI TOTAL:	5,930	RI TOTAL:		180	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		2	
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97151 - SCHWARTZ (1) FULL WI DECIMAL = .802881 #WELLS: 1
RRC#, WELL#.....: 243782 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197119 DEPTH: 11824
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
49 MT ENTERPRISE ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97194 - BOLES (9) FULL WI DECIMAL = .821326 #WELLS: 1
RRC#, WELL#.....: 246796 - 9 RRC DIST.: 06 FULL RI DECIMAL = .178674 DEPTH: 11400

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31297 HCG.....:
ALT RRC#: 246796 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,804	0	69.44	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,804	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12410	0	12410	25500	-13,090	-12,206	2529	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,550					
55				RUSK COUNTY	1.000000	10,550					
65				GARRISON ISD - RUSK	1.000000	10,550					
66				RUSK CO EMERGENCY SE	1.000000	10,550					
				RUSK CO GROUND WATER	1.000000	10,550					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,529			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		10,550	WI TOTAL:		8,020	RI TOTAL:	
										2,530	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		35	
-----	-----	-----	-----
	10.0	1	
	12.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 9,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97193 - GARRISON (3) FULL WI DECIMAL = .822507 #WELLS: 1
RRC#, WELL#.....: 255869 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177493 DEPTH: 11926
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31296 HCG.....:
ALT RRC#: 255869 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				285	25,624	0	68.55	1.26	1.26	.00	16069
=====				=====	=====	=====	=====	=====	=====	=====	=====
				285	25,624	0					16,069
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26556	0	42625	44500	-1,875	-1,749	8616	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	16,640					
05				RUSK COUNTY	1.000000	16,640					
55				GARRISON ISD - RUSK	1.000000	16,640					
65				RUSK CO EMERGENCY SE	1.000000	16,640					
66				RUSK CO GROUND WATER	1.000000	16,640					

\$/BBLRESV: 2.81 EQUIP VAL: 8,021
\$/BBLPROD: 1,002 WI OIL VAL: 0 RI OIL VAL: 3,248
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,368
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,640 WI TOTAL: 8,020 RI TOTAL: 8,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.25 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500	.8	74	
-----	-----	-----	-----
	5.0 1	10.0 1	
	10.0 1	12.0 1	
	15.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 7,790
LAST YR 8/8 VAL: 15,810

LAST YR OIL PROD: 318
LAST YR GAS PROD: 33,640

REMARKS1: FROM WILDCAT #247319
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97170 - SILER W H (3) FULL WI DECIMAL = .755209 #WELLS: 1
RRC#, WELL#.....: 245854 - 3 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12224
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
45 CARLISLE ISD - RUSK 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .3 10

1 40.0 1
5.0 1 30.0 1
10.0 1 20.0 99
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,270
LAST YR RI VAL: 15,570
LAST YR 8/8 VAL: 28,840

LAST YR OIL PROD: 244
LAST YR GAS PROD: 20,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97169 - BEGGS G TRUST (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245855 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12200
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME.....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	20,440	0	69.44	3.49	3.49	.00
ALT RRC#:	GRAPH.....:	2	0	19,391	0	71.13	3.57	3.57	.00
		3	0	16,960	0	72.85	3.66	3.66	.00
		4	0	13,985	0	74.61	3.74	3.74	.00
		=====	=====	=====					=====
		0	70,776	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	106,170	1	53502	0	53502	32000	21,502	20,051
05	RUSK COUNTY	1.000000	106,170	2	51919	0	51919	32640	19,279	15,633
45	CARLISLE ISD - RUSK	1.000000	106,170	3	46555	0	46555	33292	13,263	9,351
65	RUSK CO EMERGENCY SE	1.000000	106,170	4	39228	0	39228	33958	5,270	3,231
66	RUSK CO GROUND WATER	1.000000	106,170	=====	=====	=====	=====	=====	=====	=====
				191204	0	191204	131890	59,314	48,266	50370

\$/BBLRESV:	.00	EQUIP VAL:	7,531		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	48,266	GAS VAL:	50,370
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	106,170	WI TOTAL:	55,800	RI TOTAL:	50,370

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		56	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,740
LAST YR RI VAL: 39,810
LAST YR 8/8 VAL: 74,550

LAST YR OIL PROD: 75
LAST YR GAS PROD: 16,921

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97292 - SILER W H (2) FULL WI DECIMAL = .755209 #WELLS: 1
RRC#, WELL#.....: 245988 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12203
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
45 CARLISLE ISD - RUSK 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 1,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/22/2023 MNRLMALL

LEASE#, NAME.....: 64513 - LINER WILLIE ANN OU FULL WI DECIMAL = .754688 #WELLS: 1
RRC#, WELL#.....: 12609 - RRC DIST.: 06 FULL RI DECIMAL = .245312 DEPTH: 8030

OPERATOR#, AGENT#: 611014 - 515
OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 23089180
OIL FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,336	0	69.92	4.42	4.42	.00	123266
ALT RRC#:	GRAPH.....:	2	1,857	0	71.63	4.52	4.52	.00	100386
		3	1,485	0	73.36	4.62	4.62	.00	82249
		=====	=====	=====					=====
			5,678	0					305,901

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	153,130	---	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	153,130	1	0	123266	77000	46,266	43,143	37527
30	KILGORE ISD - RUSK C	1.000000	153,130	2	0	100386	78540	21,846	17,714	26809
60	KILGORE COLLEGE - RU	1.000000	153,130	3	0	82249	80110	2,139	1,508	19267
65	RUSK CO EMERGENCY SE	1.000000	153,130	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	153,130		0	305901	235650	70,251	62,365	83603

\$/BBLRESV:	14.56	EQUIP VAL:	7,166		
\$/BBLPROD:	11,477	WI OIL VAL:	62,365	RI OIL VAL:	83,603
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	153,130	WI TOTAL:	69,530	RI TOTAL:	83,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
77,000	7.2		
-----	-----	-----	-----
	21.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,110
LAST YR RI VAL: 80,610
LAST YR 8/8 VAL: 151,720

LAST YR OIL PROD: 3,193
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: HENDERSON
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/22/2023 MNRLMALL

LEASE#, NAME.....: 91362 - GARNER OU FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 12740 - RRC DIST.: 06 FULL RI DECIMAL = .265000 DEPTH: 8000

OPERATOR#, AGENT#: 611014 - 515
OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 23089180
OIL FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,018	0	69.91	4.42	4.42	.00	257844
ALT RRC#:	GRAPH.....:	2	4,615	0	71.62	4.52	4.52	.00	242937
		3	4,107	0	73.35	4.62	4.62	.00	221418
		=====	=====	=====					=====
			13,740	0					722,199

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	337,340	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	337,340	1	0	0	257844	192500	65,344	60,933	87069
30	KILGORE ISD - RUSK C	1.000000	337,340	2	0	0	242937	196350	46,587	37,776	71960
60	KILGORE COLLEGE - RU	1.000000	337,340	3	0	0	221418	200277	21,141	14,907	57532
65	RUSK CO EMERGENCY SE	1.000000	337,340	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	337,340		0	0	722199	589127	133,072	113,616	216561

\$/BBLRESV:	11.25	EQUIP VAL:	7,166		
\$/BBLPROD:	10,735	WI OIL VAL:	113,616	RI OIL VAL:	216,561
WI PAYOUT:	2.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	337,340	WI TOTAL:	120,780	RI TOTAL:	216,560

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.11 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
192,500	14.4		
-----	-----	-----	-----
	6.0 1		
	10.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,760
LAST YR RI VAL: 68,850
LAST YR 8/8 VAL: 95,610

LAST YR OIL PROD: 5,058
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: HENDERSON
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67760 - PINCHAM S N FULL WI DECIMAL = .745625 #WELLS: 1
RRC#, WELL#.....: 2907 - RRC DIST.: 06 FULL RI DECIMAL = .254375 DEPTH: 6056
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 14732568
OIL FIELD NAME...: CALEDONIA (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	748	0	69.97	4.84	4.84	.00	39024
				=====	=====	=====					=====
					748	0					39,024
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	64500	-25,476	-23,756	12469	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,510		0	0	64500	25,476-	23,756-	12469	
05	RUSK COUNTY	1.000000	18,510								
46	HENDERSON ISD	1.000000	18,510								
65	RUSK CO EMERGENCY SE	1.000000	18,510	\$/BBLRESV: 42.59		EQUIP VAL:		6,041			
66	RUSK CO GROUND WATER	1.000000	18,510	\$/BBLPROD: 14,485		WI OIL VAL:		0		RI OIL VAL: 12,469	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		18,510		WI TOTAL:		6,040	
								RI TOTAL:		12,470	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500	2.2		
	9.0 1		
	10.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,930
LAST YR RI VAL: 20,210
LAST YR 8/8 VAL: 28,140

LAST YR OIL PROD: 767
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64080 - LAIRD S S -B- A/C 2-3 FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 6973 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3537
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	8853	0	496597	569000	-72,403	-67,516	66445	
04	RUSK CO APPRAISAL DI	.600000	74,400		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.600000	74,400		8853	0	496597	569000	72,403-	67,516-	66445	
11	CITY OF KILGORE - RU	.600000	74,400									
30	KILGORE ISD - RUSK C	.600000	74,400		\$/BBLRESV:	9.54		EQUIP VAL:	57,550			
60	KILGORE COLLEGE - RU	.600000	74,400		\$/BBLPROD:	3,324		WI OIL VAL:	0	RI OIL VAL:	65,260	
66	RUSK CO GROUND WATER	.600000	74,400		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,185	
72	KILGORE COLLEGE - GR	.400000	49,600		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
87	KILGORE ISD - GREGG	.400000	49,600									
				8/8 VALUE:	124,000	WI TOTAL:	57,550	RI TOTAL:	66,450			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.44 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
569,000	22.8	12	
	6.0 1	10.0 99	
	8.0 1		
	9.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: VAL: 61,920
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,420
LAST YR RI VAL: 136,940
LAST YR 8/8 VAL: 277,360

LAST YR OIL PROD: 9,460
LAST YR GAS PROD: 6,919

REMARKS1: 16 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 998006 - WATSON J.B. FULL WI DECIMAL = .860079 #WELLS: 13
RRC#, WELL#.....: 8006 - RRC DIST.: 06E FULL RI DECIMAL = .139921 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.159992	49,060	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.159992	49,060	1	3425	0	482128	433500	48,628	45,345	73461
30	KILGORE ISD - RUSK C	.159992	49,060	2	3315	0	478859	442170	36,689	29,750	64002
60	KILGORE COLLEGE - RU	.159992	49,060	3	3146	0	453518	451013	2,505	1,766	53171
65	RUSK CO EMERGENCY SE	.159992	49,060	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	.159992	49,060		9886	0	1414505	1326683	87,822	76,861	190634

\$/BBLRESV: 3.92 EQUIP VAL: 39,150
\$/BBLPROD: 4,071 WI OIL VAL: 76,324 RI OIL VAL: 189,301
WI PAYOUT: .0 GAS VAL: 537 GAS VAL: 1,332
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 306,640 WI TOTAL: 116,010 RI TOTAL: 190,630

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.88 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
433,500	21.8	15	
-----	-----	-----	-----
	1.0 1	4.0 1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: VAL: 46,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,110
LAST YR RI VAL: 112,050
LAST YR 8/8 VAL: 178,160

LAST YR OIL PROD: 7,764
LAST YR GAS PROD: 4,777

REMARKS1: 12 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71400 - STOVALL T J FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 6029 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,053	0	70.14	4.45	4.45	.00	125998
				=====	=====	=====					=====
					2,053	0					125,998
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	125998	156500	-30,502	-28,443	16859
04	RUSK CO APPRAISAL DI	1.000000	38,800	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	38,800		0	0	125998	156500	30,502-	28,443-	16859
53	WEST RUSK CISD	1.000000	38,800								
60	KILGORE COLLEGE - RU	1.000000	38,800	\$/BBLRESV: 15.83		EQUIP VAL: 21,941					
65	RUSK CO EMERGENCY SE	1.000000	38,800	\$/BBLPROD: 5,605		WI OIL VAL: 0			RI OIL VAL: 16,859		
66	RUSK CO GROUND WATER	1.000000	38,800	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE:		38,800	WI TOTAL:	21,940	RI TOTAL:	16,860	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.41 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,500	5.8		
	4.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 23,607
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,940
LAST YR RI VAL: 19,550
LAST YR 8/8 VAL: 41,490

LAST YR OIL PROD: 2,155
LAST YR GAS PROD:

REMARKS1: 4 PROD 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/21/2023 MNRLMALL

LEASE#, NAME.....: 52720 - BEAN NAT -A- (3) FULL WI DECIMAL = .876376 #WELLS: 5
RRC#, WELL#.....: 6066 - RRC DIST.: 06E FULL RI DECIMAL = .123624 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13660	0	242025	283130*	-41,105	-38,330	31976	
04	RUSK CO APPRAISAL DI	1.000000	49,960		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	49,960		13660	0	242025	283130	41,105-	38,330-	31976	
30	KILGORE ISD - RUSK C	1.000000	49,960									
60	KILGORE COLLEGE - RU	1.000000	49,960		\$/BBLRESV: 11.11		EQUIP VAL:	17,984				
65	RUSK CO EMERGENCY SE	1.000000	49,960		\$/BBLPROD: 3,718		WI OIL VAL:	0	RI OIL VAL:	30,171		
66	RUSK CO GROUND WATER	1.000000	49,960		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,805		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	49,960	WI TOTAL:	17,980	RI TOTAL:	31,980		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.46 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,500	11.1	12	
	11.0 1	13.0 1	
	13.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 21,330
LAST YR 8/8 VAL: 39,310

LAST YR OIL PROD: 3,800
LAST YR GAS PROD: 2,417
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52700 - BEAN MARY B FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6067 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,783,840
05 RUSK COUNTY 1.000000 1,783,840
30 KILGORE ISD - RUSK C 1.000000 1,783,840
60 KILGORE COLLEGE - RU 1.000000 1,783,840
65 RUSK CO EMERGENCY SE 1.000000 1,783,840
66 RUSK CO GROUND WATER 1.000000 1,783,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,951 6,515 0 70.42 6.20 6.20 .00 798008
2 12,366 5,928 0 72.13 6.34 6.34 .00 780465
3 11,499 5,276 0 73.88 6.48 6.48 .00 743353
4 10,463 4,563 0 75.68 6.63 6.63 .00 692860
5 9,416 3,878 0 77.52 6.78 6.78 .00 638735
6 8,475 3,296 0 79.40 6.94 6.94 .00 588803
7 7,627 2,802 0 79.40 6.94 6.94 .00 529922
8 6,864 2,381 0 79.40 6.94 6.94 .00 476930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 35344 0 833352 431000 402,352 375,193 111501
2 32886 0 813351 439620 373,731 303,047 95461
3 29915 0 773268 448412 324,856 229,059 79610
4 26471 0 719331 457380 261,951 160,612 64963
5 23009 0 661744 466527 195,217 104,082 52423
6 20020 0 608823 475858 132,965 61,645 42307
7 17017 0 546939 475859 71,080 28,656 33339
8 14464 0 491394 475859 15,535 5,446 26275
=====

199126 0 5448202 3670515 1,777,687 1,267,740 505879

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 17.52 EQUIP VAL: 10,225
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,454 WI OIL VAL: 1,221,405 RI OIL VAL: 487,390
WI PAYOUT: 3.7 GAS VAL: 46,333 GAS VAL: 18,489
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 9.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

431,000 36.3 19

3.0 1 8.0 1
6.0 1 10.0 1
8.0 1 12.0 1
10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 679,800
LAST YR RI VAL: 346,540
LAST YR 8/8 VAL: 1,026,340

LAST YR OIL PROD: 13,874
LAST YR GAS PROD: 6,699

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	53940 - BRIGHTWELL -A-	FULL WI DECIMAL = .671288	#WELLS: 5
RRC#, WELL#.....:	6070 - RRC DIST.: 06E	FULL RI DECIMAL = .328712	DEPTH:

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	RI REVENUE	RI REVENUE	RI REVENUE	RI EXPENSE	RI REVENUE	RI REVENUE	RI REVENUE	
---	-----	-----	-----	1	0	0	16454	71500	-55,046	-51,330	7546
04	RUSK CO APPRAISAL DI	1.000000	21,220	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	21,220		0	0	16454	71500	55,046-	51,330-	7546
48	LEVERETT'S CHAPEL IS	1.000000	21,220								
60	KILGORE COLLEGE - RU	1.000000	21,220	\$/BBLRESV: 218.47		EQUIP VAL: 13,668					
65	RUSK CO EMERGENCY SE	1.000000	21,220	\$/BBLPROD: 69,553		WI OIL VAL: 0		RI OIL VAL: 7,546			
66	RUSK CO GROUND WATER	1.000000	21,220	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE: 21,220		WI TOTAL: 13,670		RI TOTAL: 7,550			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.25	GAS WI GR PRICE:	6.66
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.66
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,500	1.1		
-----	-----	-----	-----
	17.0 1		
	18.0 1		
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      5  EQ SCH#:      VAL:      14,706
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,670
LAST YR	RI VAL:	3,060
LAST YR	8/8 VAL:	16,730

LAST YR OIL PROD: 410
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59640 - GILES -A- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 6107 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	0	70.42	2.64	2.64	.00	0
=====				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	28500	-28,500	0	0	
=====				0	0	0	28500	28,500-	0	0	
04	RUSK CO APPRAISAL DI	1.000000	3,720								
05	RUSK COUNTY	1.000000	3,720								
53	WEST RUSK CISD	1.000000	3,720								
60	KILGORE COLLEGE - RU	1.000000	3,720	\$/BBLRESV: .00		EQUIP VAL: 3,718					
65	RUSK CO EMERGENCY SE	1.000000	3,720	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	3,720	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE:		3,720		WI TOTAL: 3,720		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....:	60240 - GRIFFIN H L	FULL WI DECIMAL = .875000	#WELLS: 18
RRC#, WELL#.....:	6111 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH:

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	11,978	2,230	0	71.67	4.44	4.44	.00	751155
ALT JOB#:	UNIT.....:	3	10,659	1,985	0	73.40	4.53	4.53	.00	684574
ALT LSE#:	EOR.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		35,660	6,666	0					2,233,046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	677,010	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	677,010	1	9286	0	806603	600000	206,603	192,657	1079222
53	WEST RUSK CISD	1.000000	677,010	2	8664	0	759819	612000	147,819	119,862	891788
60	KILGORE COLLEGE - RU	1.000000	677,010	3	7868	0	692442	624240	68,202	48,090	712899
65	RUSK CO EMERGENCY SE	1.000000	677,010	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	677,010		25818	0	2258864	1836240	422,624	360,609	2683899

\$/BBLRESV:	11.42	EQUIP VAL:	48,013		
\$/BBLPROD:	11,071	WI OIL VAL:	356,487	RI OIL VAL:	265,321
WI PAYOUT:	2.8	GAS VAL:	4,121	GAS VAL:	3,067
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	677.010	WI TOTAL:	408,620	RI TOTAL:	268,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.18	GAS WI GR PRICE:	6.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.49
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000	36.8	7	
-----	-----	-----	-----
	6.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      13  EQ SCH#:      VAL:      56,954
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       1  EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	509,380
LAST YR	RI VAL:	324,980
LAST YR	8/8 VAL:	834,360

LAST YR OIL PROD:	14,541
LAST YR GAS PROD:	2,835

REMARKS1: 10 PROD 6 SI 2 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61760 - HOLLAND W W FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 6115 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	23000	-23,000	0	0
04	RUSK CO APPRAISAL DI	1.000000	2,180	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	2,180		0	0	23000	23,000-	0	0
53	WEST RUSK CISD	1.000000	2,180							
60	KILGORE COLLEGE - RU	1.000000	2,180	\$/BBLRESV:	.00	EQUIP VAL:	2,175			
65	RUSK CO EMERGENCY SE	1.000000	2,180	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	2,180	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	2,180	WI TOTAL:	2,180	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 2,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,180

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 63960 - LAIRD S S FULL WI DECIMAL = .861875 #WELLS: 7
RRC#, WELL#.....: 6128 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH: 3680

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	9946	0	220711	266430*	-45,719	-42,633	33128				
04	RUSK CO APPRAISAL DI	1.000000	59,750		=====	=====	=====	=====	=====	=====	=====				
05	RUSK COUNTY	1.000000	59,750		9946	0	220711	266430	45,719-	42,633-	33128				
30	KILGORE ISD - RUSK C	1.000000	59,750												
60	KILGORE COLLEGE - RU	1.000000	59,750												
65	RUSK CO EMERGENCY SE	1.000000	59,750												
66	RUSK CO GROUND WATER	1.000000	59,750												
				\$/BBLRESV: 13.56		EQUIP VAL:		26,617							
				\$/BBLPROD: 4,724		WI OIL VAL:		0		RI OIL VAL:		31,635			
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		1,493			
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0			
						=====				=====					
				8/8 VALUE:		59,750	WI TOTAL:		26,620	RI TOTAL:		33,130			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.48 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
221,000	10.0	9	
6.0	1	6.0	1
10.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 28,638
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,620
LAST YR RI VAL: 30,800
LAST YR 8/8 VAL: 57,420

LAST YR OIL PROD: 3,681
LAST YR GAS PROD: 3,120
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 6 PROD 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 67240 - PETERSON D M -A- (1/2/3)          FULL WI DECIMAL = .868438          #WELLS: 1
RRC#, WELL#.....: 6140 -          RRC DIST.: 06E          FULL RI DECIMAL = .131562          DEPTH:
```

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	0	0	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	0	0	0	19000	-19,000	0 0

04	RUSK CO APPRAISAL DI	1.000000	3,600	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	3,600	0	0	0	19000	19,000-	0	0

48	LEVERETT'S CHAPEL IS	1.000000	3,600
----	----------------------	----------	-------

60	KILGORE COLLEGE - RU	1.000000	3,600	\$/BBLRESV:	.00	EQUIP VAL:	3,597
----	----------------------	----------	-------	-------------	-----	------------	-------

65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	-------	-------------	---	-------------	---	-------------	---

66	RUSK CO GROUND WATER	1.000000	3,600	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	----------	-------	------------	----	----------	---	----------	---

RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

8/8 VALUE:	3,600	WI TOTAL:	3,600	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.26

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 3,780

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 240

LAST YR GAS PROD: 472

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67560 - PETERSON -B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6141 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	0	11500	-11,500	0	0
04	RUSK CO APPRAISAL DI	1.000000	3,600	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	3,600		0	0	0	11500	11,500-	0	0
30	KILGORE ISD - RUSK C	1.000000	3,600								
60	KILGORE COLLEGE - RU	1.000000	3,600								
65	RUSK CO EMERGENCY SE	1.000000	3,600								
66	RUSK CO GROUND WATER	1.000000	3,600								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 996142 - PETERSON D.M. -C- FULL WI DECIMAL = .861876 #WELLS: 2
RRC#, WELL#.....: 6142 - RRC DIST.: 06E FULL RI DECIMAL = .138124 DEPTH: 3780

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.64	2.64	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16500	-16,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,120								
05	RUSK COUNTY	1.000000	6,120	0	0	0	16500	16,500-	0	0	
30	KILGORE ISD - RUSK C	.500000	3,060								
48	LEVERETT'S CHAPEL IS	.500000	3,060	\$/BBLRESV: .00		EQUIP VAL:		6,115			
60	KILGORE COLLEGE - RU	1.000000	6,120	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,120	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,120	RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		6,120	WI TOTAL:		6,120	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,420

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 67800 - PINKSTON E L -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6143 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3796
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 28,330 5,362 0 1,811,354

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	828,830	1	7,278	1,371	0	70.11	3.29	3.29	.00 446478
05	RUSK COUNTY	1.000000	828,830	2	6,587	1,248	0	71.83	3.37	3.37	.00 414001
53	WEST RUSK CISD	1.000000	828,830	3	5,761	1,092	0	73.56	3.45	3.45	.00 370807
60	KILGORE COLLEGE - RU	1.000000	828,830	4	4,809	912	0	75.35	3.53	3.53	.00 317063
65	RUSK CO EMERGENCY SE	1.000000	828,830	5	3,895	739	0	77.17	3.61	3.61	.00 263005
66	RUSK CO GROUND WATER	1.000000	828,830								
				=====	=====	=====					=====
					16074	0	1827428	1027797	799,631	625,199	197711

\$/BBLRESV: 25.00 EQUIP VAL: 5,918
\$/BBLPROD: 33,095 WI OIL VAL: 619,700 RI OIL VAL: 195,972
WI PAYOUT: 3.0 GAS VAL: 5,499 GAS VAL: 1,739
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.38 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,500	21.4	4	
	9.0 1	8.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,070
LAST YR RI VAL: 81,350
LAST YR 8/8 VAL: 185,420

LAST YR OIL PROD: 7,395
LAST YR GAS PROD: 1,343

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67820 - PINKSTON E L -C- FULL WI DECIMAL = .875000 #WELLS: 19
RRC#, WELL#.....: 6144 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3578	0	414712	579000	-164,288	-153,199	55488	-----
04	RUSK CO APPRAISAL DI	1.000000	101,500		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	101,500		3578	0	414712	579000	164,288-	153,199-	55488	-----
53	WEST RUSK Cisd	1.000000	101,500									
60	KILGORE COLLEGE - RU	1.000000	101,500		\$/BBLRESV:	25.91		EQUIP VAL:	46,007			
65	RUSK CO EMERGENCY SE	1.000000	101,500		\$/BBLPROD:	8,593		WI OIL VAL:	0	RI OIL VAL:	55,009	
66	RUSK CO GROUND WATER	1.000000	101,500		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	479	
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	101,500		WI TOTAL:	46,010	RI TOTAL:	55,490	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.42 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,000	20.2	4	
	12.0 1	13.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: VAL: 49,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 4 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,010
LAST YR RI VAL: 60,520
LAST YR 8/8 VAL: 106,530

LAST YR OIL PROD: 7,515
LAST YR GAS PROD: 1,592

REMARKS1: 12 PROD 2 SI 3 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67840 - PINKSTON E L -D- FULL WI DECIMAL = .875000 #WELLS: 20
RRC#, WELL#.....: 6145 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	426,350	1	15,235	2,934	0	70.42	4.33	4.33	.00	938743
05	RUSK COUNTY	1.000000	426,350	2	13,787	2,553	0	72.13	4.44	4.44	.00	870149
53	WEST RUSK CISD	1.000000	426,350		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	426,350		29,022	5,487	0					1,808,892
65	RUSK CO EMERGENCY SE	1.000000	426,350									
66	RUSK CO GROUND WATER	1.000000	426,350									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					11116	0	949859	833000	116,859	108,971	127089	
					9918	0	880067	849660	30,407	24,657	103291	
					=====	=====	=====	=====	=====	=====	=====	=====
					21034	0	1829926	1682660	147,266	133,628	230380	
					\$/BBLRESV: 5.20		EQUIP VAL: 62,346					
					\$/BBLPROD: 3,370		WI OIL VAL: 132,092		RI OIL VAL: 227,732			
					WI PAYOUT: .0		GAS VAL: 1,536		GAS VAL: 2,648			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE:	426,350	WI TOTAL:	195,970		RI TOTAL:	230,380	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
833,000	44.8	9	
	9.0 1	14.0 1	
	10.0 1	12.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 70,434
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 375,710
LAST YR RI VAL: 329,790
LAST YR 8/8 VAL: 705,500

LAST YR OIL PROD: 16,979
LAST YR GAS PROD: 3,358

REMARKS1: 14 PROD 6 SI WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63560 - KING M E B -B- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6218 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3820

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
01	RUSK CO APPRAISAL DI	1.000000	32,430	1	6123	0	107969	165500	-57,531	-53,648	14446
04	RUSK CO APPRAISAL DI	1.000000	32,430		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	32,430		6123	0	107969	165500	57,531-	53,648-	14446
53	WEST RUSK CISD	1.000000	32,430								
60	KILGORE COLLEGE - RU	1.000000	32,430		\$/BBLRESV: 34.86		EQUIP VAL:	17,984			
65	RUSK CO EMERGENCY SE	1.000000	32,430		\$/BBLPROD: 12,049		WI OIL VAL:	0	RI OIL VAL:	13,627	
66	RUSK CO GROUND WATER	1.000000	32,430		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	819	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	32,430	WI TOTAL:	17,980	RI TOTAL:	14,450	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.44 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,500	4.8	8	
	7.0 1	6.0 1	
	10.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 14,010
LAST YR 8/8 VAL: 31,990

LAST YR OIL PROD: 1,703
LAST YR GAS PROD: 3,027

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	54180 - BRITTAIN WM	FULL WI DECIMAL = .765626	#WELLS: 4
RRC#, WELL#.....:	6224 - RRC DIST.: 06E	FULL RI DECIMAL = .234374	DEPTH:

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	3,577	0	0	72.13	4.95	4.95	.00	197538
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		7,689	0	0					419,238
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	183,300	1	0	0	221700	176500	45,200	42,149	63564
05	RUSK COUNTY	1.000000	183,300	2	0	0	197538	180030	17,508	14,197	49681
30	KILGORE ISD - RUSK C	1.000000	183,300		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	183,300		0	0	419238	356530	62,708	56,346	113245
65	RUSK CO EMERGENCY SE	1.000000	183,300								
66	RUSK CO GROUND WATER	1.000000	183,300								
					\$/BBLRESV:	9.57	EQUIP VAL:		13,702		

\$/BBLRESV:	9.57	EQUIP VAL:	13,702		
\$/BBLPROD:	5,935	WI OIL VAL:	56,346	RI OIL VAL:	113,245
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	183,300	WI TOTAL:	70,050	RI TOTAL:	113,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		176,500		12.4				
			12.0	1				
			14.0	1				
			15.0	99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      4  EQ SCH#:      VAL:      15,480
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	165,260
LAST YR	RI VAL:	210,060
LAST YR	8/8 VAL:	375,320

LAST YR OIL PROD: 4,941
LAST YR GAS PROD:

```
REMARKS1: 4 PROD WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62660 - JONES RUFUS -A- FULL WI DECIMAL = .685625 #WELLS: 1
RRC#, WELL#.....: 6226 - RRC DIST.: 06E FULL RI DECIMAL = .314375 DEPTH: 3665
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,103,750
05 RUSK COUNTY 1.000000 1,103,750
48 LEVERETT'S CHAPEL IS 1.000000 1,103,750

60 KILGORE COLLEGE - RU 1.000000 1,103,750
65 RUSK CO EMERGENCY SE 1.000000 1,103,750
66 RUSK CO GROUND WATER 1.000000 1,103,750

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

134,500 20.0

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,730
LAST YR RI VAL: 507,440
LAST YR 8/8 VAL: 1,004,170

LAST YR OIL PROD: 7,295
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59200 - FREDERICK ESTATE -H- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6289 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,140	1	494	0	0	70.42	4.84	4.84	.00	30439
05	RUSK COUNTY	1.000000	41,140	2	425	0	0	72.13	4.95	4.95	.00	26823
53	WEST RUSK CISD	1.000000	41,140	3	355	0	0	73.88	5.07	5.07	.00	22949
60	KILGORE COLLEGE - RU	1.000000	41,140	4	287	0	0	75.68	5.18	5.18	.00	19005
65	RUSK CO EMERGENCY SE	1.000000	41,140		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	41,140		1,561	0	0					99,216

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	30439	16000	14,439	13,464	4072
05	0	0	26823	16320	10,503	8,517	3148
53	0	0	22949	16646	6,303	4,444	2362
60	0	0	19005	16978	2,027	1,242	1716
	=====	=====	=====	=====	=====	=====	=====
	0	0	99216	65944	33,272	27,667	11298

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 1.5

13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,709
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,320
LAST YR RI VAL: 12,090
LAST YR 8/8 VAL: 42,410

LAST YR OIL PROD: 584
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59220 - FREDERICK ESTATE -L- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6290 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3590

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	0	69.97	4.45	4.45	.00	0
=====				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	11500	-11,500	0	0	
=====				0	0	0	11500	11,500-	0	0	
04	RUSK CO APPRAISAL DI	1.000000	3,600								
05	RUSK COUNTY	1.000000	3,600								
53	WEST RUSK CISD	1.000000	3,600								
60	KILGORE COLLEGE - RU	1.000000	3,600	\$/BBLRESV: .00		EQUIP VAL: 3,597					
65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	3,600	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE:		3,600		WI TOTAL: 3,600		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56560 - COX F J -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6305 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32500	-32,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	4,650		0	0	32500	32,500-	0	0	
05	RUSK COUNTY	1.000000	4,650		0	0					
53	WEST RUSK CISD	1.000000	4,650								
60	KILGORE COLLEGE - RU	1.000000	4,650								
65	RUSK CO EMERGENCY SE	1.000000	4,650								
66	RUSK CO GROUND WATER	1.000000	4,650								
				\$/BBLRESV: .00		EQUIP VAL: 4,647					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		4,650	WI TOTAL:		4,650	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 59060 - FREDERICK ESTATE FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6308 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3690

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	763	0	0	69.97	4.84	4.84	.00	46714
					=====	=====	=====					=====
					763	0	0					46,714
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	46714	109960*	-63,246	-58,977		6250
					=====	=====	=====	=====	=====	=====		=====
04	RUSK CO APPRAISAL DI	1.000000	21,000									
05	RUSK COUNTY	1.000000	21,000		0	0	46714	109960	63,246-	58,977-		6250
53	WEST RUSK CISD	1.000000	21,000									
60	KILGORE COLLEGE - RU	1.000000	21,000		\$/BBLRESV: 88.34		EQUIP VAL: 14,747					
65	RUSK CO EMERGENCY SE	1.000000	21,000		\$/BBLPROD: 29,298		WI OIL VAL: 0			RI OIL VAL: 6,250		
66	RUSK CO GROUND WATER	1.000000	21,000		WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
							=====			=====		
					8/8 VALUE: 21,000		WI TOTAL: 14,750			RI TOTAL: 6,250		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,060	2.3		
-----	-----	-----	-----
	12.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 15,867
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,490

LAST YR OIL PROD: 340
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2 PROD 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62420 - JERNIGAN W M FULL WI DECIMAL = .825000 #WELLS: 11
RRC#, WELL#.....: 6375 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	2922	0	333607	332000	1,607	1,498	66278			
04	RUSK CO APPRAISAL DI	1.000000	99,330		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	99,330		2922	0	333607	332000	1,607	1,498	66278			
53	WEST RUSK CISD	1.000000	99,330											
60	KILGORE COLLEGE - RU	1.000000	99,330		\$/BBLRESV:	.32	EQUIP VAL:	31,552						
65	RUSK CO EMERGENCY SE	1.000000	99,330		\$/BBLPROD:	108	WI OIL VAL:	1,485	RI OIL VAL:	65,697				
66	RUSK CO GROUND WATER	1.000000	99,330		WI PAYOUT:	.0	GAS VAL:	13	GAS VAL:	580				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	99,330	WI TOTAL:	33,050	RI TOTAL:	66,280				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
332,000	16.6	5	
8.0	1	7.0	1
12.0	1	10.0	1
14.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: VAL: 33,948
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,550
LAST YR RI VAL: 44,190
LAST YR 8/8 VAL: 75,740

LAST YR OIL PROD: 5,503
LAST YR GAS PROD: 1,703

REMARKS1: 10 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64440 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 6384 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3850

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	0	0	129779	232000	-102,221	-95,321				
04	RUSK CO APPRAISAL DI	1.000000	30,250		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	30,250		0	0	129779	232000	102,221-	95,321-				
48	LEVERETT'S CHAPEL IS	1.000000	30,250											
60	KILGORE COLLEGE - RU	1.000000	30,250		\$/BBLRESV: 51.68		EQUIP VAL:		12,890					
65	RUSK CO EMERGENCY SE	1.000000	30,250		\$/BBLPROD: 17,290		WI OIL VAL:		0		RI OIL VAL:		17,364	
66	RUSK CO GROUND WATER	1.000000	30,250		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
					8/8 VALUE:		30,250	WI TOTAL:		12,890		RI TOTAL:		17,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.71 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000	6.3		
	11.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 13,869
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,890
LAST YR RI VAL: 10,950
LAST YR 8/8 VAL: 23,840

LAST YR OIL PROD: 2,206
LAST YR GAS PROD:

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50680 - ALFORD E B -A- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 6436 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3638
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	865	0	0	70.07	4.45	4.45	.00	53034
					=====	=====	=====					=====
					865	0	0					53,034
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	53034	54000	-966	-901	7096	
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	25,520									
05	RUSK COUNTY	1.000000	25,520		0	0	53034	54000	966-	901-	7096	
53	WEST RUSK CISD	1.000000	25,520									
60	KILGORE COLLEGE - RU	1.000000	25,520		\$/BBLRESV:	1.19	EQUIP VAL:	18,423				
65	RUSK CO EMERGENCY SE	1.000000	25,520		\$/BBLPROD:	368	WI OIL VAL:	0	RI OIL VAL:	7,096		
66	RUSK CO GROUND WATER	1.000000	25,520		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	25,520	WI TOTAL:	18,420	RI TOTAL:	7,100		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.33 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000	2.8		
-----	-----	-----	-----
	20.0 1		
	18.0 1		
	15.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 19,822
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,320
LAST YR RI VAL: 28,980
LAST YR 8/8 VAL: 85,300

LAST YR OIL PROD: 1,104
LAST YR GAS PROD:

REMARKS1: 3 PROD 5 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50620 - ALFORD E B -B- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6437 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	1.99	1.99	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	12100	-12,100	0	0	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	2,790					
53				RUSK COUNTY	1.000000	2,790	0				
60				WEST RUSK CISD	1.000000	2,790	0	12100	12,100-	0	0
65				KILGORE COLLEGE - RU	1.000000	2,790	\$/BBLRESV: .00 EQUIP VAL: 2,788				
66				RUSK CO EMERGENCY SE	1.000000	2,790	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0				
				RUSK CO GROUND WATER	1.000000	2,790	WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0				
							RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0				
							=====				
				8/8 VALUE:	2,790	WI TOTAL:	2,790	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59260 - FREDERICK W H (MUSTANG) FULL WI DECIMAL = .853491 #WELLS: 3
RRC#, WELL#.....: 6463 - RRC DIST.: 06E FULL RI DECIMAL = .146509 DEPTH: 3637
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	56,800	1	1,278	0	0	70.42	4.84	4.84	.00	76811
05	RUSK COUNTY	1.000000	56,800	2	1,060	0	0	72.13	4.95	4.95	.00	65256
53	WEST RUSK CISD	1.000000	56,800		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	56,800		2,338	0	0					142,067
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	56,800									
66	RUSK CO GROUND WATER	1.000000	56,800									
				\$/BBLRESV: 13.03		EQUIP VAL: 9,249		WI OIL VAL: 26,003		RI OIL VAL: 21,552		
				\$/BBLPROD: 7,432		WI OIL VAL: 26,003		RI OIL VAL: 21,552				
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0				
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0				
				8/8 VALUE: 56,800		WI TOTAL: 35,250		RI TOTAL: 21,550				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 4.1

19.0 1
15.0 1
12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 10,449
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,710
LAST YR RI VAL: 42,860
LAST YR 8/8 VAL: 99,570

LAST YR OIL PROD: 1,638
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS
REMARKS2: WELLS #2A,3,6,7
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52460 - BEAN F -A- FULL WI DECIMAL = .675937 #WELLS: 2
RRC#, WELL#.....: 6467 - RRC DIST.: 06E FULL RI DECIMAL = .324063 DEPTH: 3743
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 2,930
05 RUSK COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
48 LEVERETT'S CHAPEL IS 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.17 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500 .4

11.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD: 211
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59080 - FREDERICK ESTATE-DAVID FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6474 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3600

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 4,665 0 0 301,121

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	65,840	1	1,027	0	70.42	4.84	4.84	.00	63281
05	RUSK COUNTY	1.000000	65,840	2	981	0	72.13	4.95	4.95	.00	61915
53	WEST RUSK CISD	1.000000	65,840	3	931	0	73.88	5.07	5.07	.00	60246
60	KILGORE COLLEGE - RU	1.000000	65,840	4	885	0	75.68	5.18	5.18	.00	58628
65	RUSK CO EMERGENCY SE	1.000000	65,840	5	841	0	77.52	5.30	5.30	.00	57051
66	RUSK CO GROUND WATER	1.000000	65,840								
				=====	=====	=====					=====
				0	0	301121	265404	35,717	28,291		31750

\$/BBLRESV: 6.93 EQUIP VAL: 5,795
\$/BBLPROD: 11,147 WI OIL VAL: 28,291 RI OIL VAL: 31,750
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS *** 8/8 VALUE: 65,840 WI TOTAL: 34,090 RI TOTAL: 31,750

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000	2.9		
	4.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,290
LAST YR RI VAL: 18,540
LAST YR 8/8 VAL: 31,830

LAST YR OIL PROD: 1,043
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI 1 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....	59300 - FREDERICK ESTATE -C-	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....	6489 - RRC DIST..: 06E	FULL RI DECIMAL =	.125000	DEPTH:	3620

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

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ALT FRZ.:          ALT G$ RRC:          =====
ALT JOB#:          UNIT.....:          0          0          0

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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible][illegible]

05	RUSK COUNTY	1.0000000	2.320	0	0	0	11500	11.500-	0	0
----	-------------	-----------	-------	---	---	---	-------	---------	---	---

53	RSDR	COGN11	1 00000000	2 7320	0	0	0	113000	117500	0	0
53	WEST	BIISK	CISD	1 00000000	2 320						

60	KILGORE COLLEGE - BU	1.0000000	2,320	\$/PRI:FSV:	00	EQUIP VAL:	2,324
----	----------------------	-----------	-------	-------------	----	------------	-------

60	RUSK CO COLLEGE	RS	1.0000000	2,320	\$/BBLPROD:	0	EQUIL VAL:	2,320
65	RUSK CO EMERGENCY	SE	1.0000000	2,320	\$/BBLPROD:	0	RT OIL VAL:	0

65	RUSK	CO	EMERGENCY	SE	1.0000000	2,320	\$/BBLEKOD:	0	WT	CIE	VAL:	0	RI	CIE	VAL:	0
66	RUSK	CO	GROUND	WATER	1.0000000	2,320	WT	PAYOUT:	0			0				0

00	ROSK	00	GROUND	WATER	170000000	27920	WT THRUOUT:	0	GRD VAL:	0	GRD VAL:	0
							RT PAYOUT:	0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25

TYPE (USNPOLHCT) : II GAS %TAX ALLOW : 12.5

```
GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
```

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

11,500

1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: VAL: 2,500

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2.440

LAST YR RI VAL:

LAST YR 8/8 VAL: 2.440

LAST YR OIL PROD: 4

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65160 - MAXWELL J P FULL WI DECIMAL = .787630 #WELLS: 10
RRC#, WELL#.....: 6492 - RRC DIST.: 06E FULL RI DECIMAL = .212370 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	45000	-45,000	0	0	
04	RUSK CO APPRAISAL DI	1.000000	6,510	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,510		0	0	45000	45,000-	0	0	
53	WEST RUSK CISD	1.000000	6,510								
60	KILGORE COLLEGE - RU	1.000000	6,510	\$/BBLRESV: .00		EQUIP VAL: 6,506					
65	RUSK CO EMERGENCY SE	1.000000	6,510	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	6,510	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		6,510	WI TOTAL:		6,510	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1: 8 SI 2 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 63920 - LAIRD ROY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6554 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	89,740	1	1,104	0	0	70.05	4.84	4.84	.00	67668
05	RUSK COUNTY	1.000000	89,740	2	972	0	0	71.74	4.95	4.95	.00	61015
30	KILGORE ISD - RUSK C	1.000000	89,740	3	836	0	0	73.48	5.07	5.07	.00	53751
60	KILGORE COLLEGE - RU	1.000000	89,740	4	710	0	0	75.27	5.18	5.18	.00	46801
65	RUSK CO EMERGENCY SE	1.000000	89,740		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	89,740		3,622	0	0					229,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	67668	37700	29,968	27,945	9054
05	0	0	61015	38454	22,561	18,294	7161
30	0	0	53751	39223	14,528	10,244	5534
60	0	0	46801	40007	6,794	4,165	4227
	=====	=====	=====	=====	=====	=====	=====
	0	0	229235	155384	73,851	60,648	25976

\$/BBLRESV: 19.14 EQUIP VAL: 3,107

\$/BBLPROD: 21,000 WI OIL VAL: 60,648 RI OIL VAL: 25,976

WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 89,740 WI TOTAL: 63,760 RI TOTAL: 25,980

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.28 GAS WI GR PRICE: 7.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,700 3.3

11.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,450

LAST YR RI VAL: 29,130

LAST YR 8/8 VAL: 102,580

LAST YR OIL PROD: 1,037

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67380 - PETERSON J N -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6558 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	39,700	1	1,204	0	0	70.42	4.84	4.84	.00	74187
05	RUSK COUNTY	1.000000	39,700	2	1,060	0	0	72.13	4.95	4.95	.00	66901
30	KILGORE ISD - RUSK C	1.000000	39,700		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	39,700		2,264	0	0					141,088
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
65	RUSK CO EMERGENCY SE	1.000000	39,700									
66	RUSK CO GROUND WATER	1.000000	39,700									
				\$/BBLRESV: 8.12		EQUIP VAL: 5,824						
				\$/BBLPROD: 5,109		WI OIL VAL: 16,093		RI OIL VAL: 17,778				
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0				
				RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0				
				8/8 VALUE:		39,700	WI TOTAL:	21,920		RI TOTAL:	17,780	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000 3.6

11.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,950
LAST YR RI VAL: 24,790
LAST YR 8/8 VAL: 57,740

LAST YR OIL PROD: 1,307
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53240 - BRADFORD DAISY -E- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6586 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	997	0	70.42	4.84	4.84	.00	52657
				=====	=====	=====					=====
					997	0					52,657
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	48500	4,157	3,876	16439	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	25,000		0	0	48500	4,157	3,876	16439	
05	RUSK COUNTY	1.000000	25,000		0	0	48500	4,157	3,876	16439	
53	WEST RUSK CISD	1.000000	25,000								
60	KILGORE COLLEGE - RU	1.000000	25,000	\$/BBLRESV:	5.18	EQUIP VAL:		4,684			
65	RUSK CO EMERGENCY SE	1.000000	25,000	\$/BBLPROD:	1,615	WI OIL VAL:		3,876	RI OIL VAL:	16,439	
66	RUSK CO GROUND WATER	1.000000	25,000	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	25,000	WI TOTAL:		8,560	RI TOTAL:	16,440	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	3.2		
	19.0 1		
	16.0 1		
	14.0 1		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 5,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,790
LAST YR RI VAL: 45,770
LAST YR 8/8 VAL: 71,560

LAST YR OIL PROD: 1,203
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 75280 - WYLIE W E -B- FULL WI DECIMAL = .756082 #WELLS: 5
RRC#, WELL#.....: 6589 - RRC DIST.: 06E FULL RI DECIMAL = .243918 DEPTH: 3619
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 536,310

05 RUSK COUNTY 1.000000 536,310
53 WEST RUSK CISD 1.000000 536,310
60 KILGORE COLLEGE - RU 1.000000 536,310
65 RUSK CO EMERGENCY SE 1.000000 536,310
66 RUSK CO GROUND WATER 1.000000 536,310

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 4,457 0 0 70.16 4.84 4.84 .00 236429
2 4,056 0 0 71.85 4.95 4.95 .00 220340
3 3,610 0 0 73.60 5.07 5.07 .00 200888
4 3,176 0 0 75.39 5.18 5.18 .00 181081
5 2,795 0 0 77.22 5.30 5.30 .00 163219
6 2,460 0 0 79.09 5.42 5.42 .00 147111

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 236429 143880* 92,549 86,302 71437
2 0 0 220340 127826 92,514 75,017 58400
3 0 0 200888 130382 70,506 49,714 46705
4 0 0 181081 132990 48,091 29,486 36930
5 0 0 163219 135650 27,569 14,698 29199
6 0 0 147111 138364 8,747 4,055 23085

8/8 VALUE: 536,310 WI TOTAL: 270,550 RI TOTAL: 265,760

OIL WELLHEAD PRICE: 95.44 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,320 13.0

8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,140
LAST YR RI VAL: 182,030
LAST YR 8/8 VAL: 331,170

LAST YR OIL PROD: 4,422
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63360 - KENNEDY M FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 6599 - 4 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3801

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,733	0	70.14	4.45	4.45	.00	229104
				=====	=====	=====					=====
					3,733	0					229,104
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	229104	399500	-170,396	-158,894	30654
04	RUSK CO APPRAISAL DI	1.000000	52,230	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	52,230		0	0	229104	399500	170,396-	158,894-	30654
48	LEVERETT'S CHAPEL IS	1.000000	52,230								
60	KILGORE COLLEGE - RU	1.000000	52,230								
65	RUSK CO EMERGENCY SE	1.000000	52,230								
66	RUSK CO GROUND WATER	1.000000	52,230								
				\$/BBLRESV: 48.65		EQUIP VAL: 21,581					
				\$/BBLPROD: 16,814		WI OIL VAL: 0		RI OIL VAL: 30,654			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		52,230	WI TOTAL:		21,580	RI TOTAL:	
										30,650	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.42 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,500	10.8		
	7.0 1		
	8.0 1		
	10.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 23,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,580
LAST YR RI VAL: 31,080
LAST YR 8/8 VAL: 52,660

LAST YR OIL PROD: 3,845
LAST YR GAS PROD:

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 50420 - ALFORD E B -A-          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 6626 -          RRC DIST.: 06E    FULL RI DECIMAL = .125000          DEPTH: 3650
```

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	RI	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	930	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	930		0	0	0	0	0	0	0
53	WEST RUSK CISD	1.000000	930								
60	KILGORE COLLEGE - RU	1.000000	930	\$/BBLRESV:	.00		EQUIP VAL:		929		
65	RUSK CO EMERGENCY SE	1.000000	930	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	930	WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	0
				RI PAYOUT:	.0		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		930	WI TOTAL:		930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 95.80      GAS WI GR PRICE:
OIL %TAX ALLOWABLE:  9.6       GAS RI GR PRICE:
TYPE..(USNPQLHCT):  U         GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE:  /        GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N
```

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980

LAST YR RI VAL:

LAST YR 8/8 VAL: 980

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: 1 SI WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50440 - ALFORD E B -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6627 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	0	132500	-132,500	0
04	RUSK CO APPRAISAL DI	1.000000	8,330	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,330		0	0	0	132500	132,500-	0
53	WEST RUSK Cisd	1.000000	8,330							
60	KILGORE COLLEGE - RU	1.000000	8,330							
65	RUSK CO EMERGENCY SE	1.000000	8,330							
66	RUSK CO GROUND WATER	1.000000	8,330							
					</					

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

132,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 8,964
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55480 - CANSLER JOE

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 6644 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,124	2,488	0	79.40	5.02	5.02	.00	217050	
---	-----	-----	-----	8	2,967	2,363	0	79.40	5.02	5.02	.00	206197	
04	RUSK CO APPRAISAL DI	1.000000	728,690	9	2,819	2,245	0	79.40	5.02	5.02	.00	195887	
05	RUSK COUNTY	1.000000	728,690	10	2,678	2,133	0	79.40	5.02	5.02	.00	186093	
53	WEST RUSK CISD	1.000000	728,690	11	2,544	2,026	0	79.40	5.02	5.02	.00	176788	
60	KILGORE COLLEGE - RU	1.000000	728,690	12	2,417	1,925	0	79.40	5.02	5.02	.00	167949	
65	RUSK CO EMERGENCY SE	1.000000	728,690	13	2,296	1,829	0	79.40	5.02	5.02	.00	159551	
66	RUSK CO GROUND WATER	1.000000	728,690	=====									=====
					41,359	33,031	0					2,778,737	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	13582	0	275456	147000	128,456	119,785	36856
2	12981	0	267803	149940	117,863	95,572	31431
3	12564	0	260518	152938	107,580	75,855	26822
4	12189	0	253484	155997	97,487	59,772	22893
5	11845	0	246649	159117	87,532	46,668	19539
6	11505	0	239978	162300	77,678	36,013	16677
7	10930	0	227980	162300	65,680	26,479	13897
8	10383	0	216580	162300	54,280	19,029	11580
9	9864	0	205751	162300	43,451	13,245	9651
10	9371	0	195464	162300	33,164	8,791	8043
11	8902	0	185690	162300	23,390	5,391	6701
12	8457	0	176406	162300	14,106	2,828	5585
13	8034	0	167585	162300	5,285	921	4654
=====	=====	=====	=====	=====	=====	=====	=====
	140607	0	2919344	2063392	855,952	510,349	214329

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.42	EQUIP VAL: 4,006		
-----	-----	-----	-----	\$/BBLPROD: 45,879	WI OIL VAL: 485,769	RI OIL VAL: 204,006	
147,000	12.1	10		WI PAYOUT: 4.7	GAS VAL: 24,580	GAS VAL: 10,323	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
	5.0 99	7.0 1			=====	=====	=====
		6.0 1		8/8 VALUE: 728,690	WI TOTAL: 514,360	RI TOTAL: 214,330	
		5.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 380,710

LAST YR RI VAL: 180,070

LAST YR 8/8 VAL: 560,780

LAST YR OIL PROD: 4,218

LAST YR GAS PROD: 3,543

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56620 - COX F J FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6653 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3759
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	982	0	0	79.40	5.42	5.42	.00	68245
04	RUSK CO APPRAISAL DI	1.000000	220,560	9	933	0	0	79.40	5.42	5.42	.00	64833
05	RUSK COUNTY	1.000000	220,560	10	886	0	0	79.40	5.42	5.42	.00	61591
53	WEST RUSK Cisd	1.000000	220,560	11	842	0	0	79.40	5.42	5.42	.00	58511
60	KILGORE COLLEGE - RU	1.000000	220,560	12	800	0	0	79.40	5.42	5.42	.00	55586
65	RUSK CO EMERGENCY SE	1.000000	220,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	220,560	13,031	0	0	0					873,318

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	90886	49000	41,886	39,059	12161
2	0	0	86150	49980	36,170	29,329	10111
3	0	0	82487	50979	31,508	22,216	8492
4	0	0	79861	51999	27,862	17,083	7212
5	0	0	77713	53040	24,673	13,155	6156
6	0	0	75618	54100	21,518	9,976	5255
7	0	0	71837	54101	17,736	7,150	4379
8	0	0	68245	54101	14,144	4,958	3649
9	0	0	64833	54101	10,732	3,272	3041
10	0	0	61591	54101	7,490	1,985	2534
11	0	0	58511	54101	4,410	1,017	2112
12	0	0	55586	54101	1,485	298	1760
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	873318	633704	239,614	149,498	66862

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 13.11 EQUIP VAL: 4,206
\$/BBLPROD: 39,728 WI OIL VAL: 149,498 RI OIL VAL: 66,862
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,130
LAST YR RI VAL: 57,490
LAST YR 8/8 VAL: 180,620

LAST YR OIL PROD: 1,556
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 56580 - COX -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6654 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3765
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	732	0	0	70.05	4.84	4.84	.00	38457
ALT JOB#:	UNIT.....:	2	681	0	0	71.74	4.95	4.95	.00	36641
ALT LSE#:	EOR.....:	3	619	0	0	73.48	5.07	5.07	.00	34113
ALT RRC#:	GRAPH.....:	4	557	0	0	75.27	5.18	5.18	.00	31450
		5	501	0	0	77.10	5.30	5.30	.00	28993

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,090	0	0				169,654
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

04	RUSK CO APPRAISAL DI	1.000000	76,760	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	76,760	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	76,760							
60	KILGORE COLLEGE - RU	1.000000	76,760	1	0	38457	24860	13,597	12,679	12006
65	RUSK CO EMERGENCY SE	1.000000	76,760	2	0	36641	25357	11,284	9,150	10035
66	RUSK CO GROUND WATER	1.000000	76,760	3	0	34113	25864	8,249	5,816	8195
				4	0	31450	26381	5,069	3,108	6627
				5	0	28993	26908	2,085	1,111	5359
				0	0	169654	129370	40,284	31,864	42222

\$/BBLRESV:	13.75	EQUIP VAL:	2,676		
\$/BBLPROD:	20,231	WI OIL VAL:	31,864	RI OIL VAL:	42,222
WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.28 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,860	2.1		
	6.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,390
LAST YR RI VAL: 35,890
LAST YR 8/8 VAL: 67,280

LAST YR OIL PROD: 762
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56660 - COX F J -B- FULL WI DECIMAL = .702798 #WELLS: 4
RRC#, WELL#.....: 6655 - RRC DIST.: 06E FULL RI DECIMAL = .297202 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.99	1.99	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,050								
05	RUSK COUNTY	1.000000	3,050		0	0	0	0	0	0	0
53	WEST RUSK CISD	1.000000	3,050								
60	KILGORE COLLEGE - RU	1.000000	3,050	\$/BBLRESV: .00		EQUIP VAL:		3,045			
65	RUSK CO EMERGENCY SE	1.000000	3,050	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	3,050	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		3,050		WI TOTAL:		3,050	
										RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,276
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56680 - COX F J -C- FULL WI DECIMAL = .703798 #WELLS: 4
RRC#, WELL#.....: 6656 - RRC DIST.: 06E FULL RI DECIMAL = .296202 DEPTH: 3765

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	4.84	4.84	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	32500	-32,500	0	0	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	5,900					
53				RUSK COUNTY	1.000000	5,900	0	0	0	0	0
60				WEST RUSK CISD	1.000000	5,900					
65				KILGORE COLLEGE - RU	1.000000	5,900	\$/BBLRESV:	0.00	EQUIP VAL:	5,899	
66				RUSK CO EMERGENCY SE	1.000000	5,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
				RUSK CO GROUND WATER	1.000000	5,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
								=====		=====	
				8/8 VALUE:	5,900	WI TOTAL:	5,900	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,347
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,190

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: 1 PROD 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57380 - DEASON BROS -B- FULL WI DECIMAL = .850000 #WELLS: 2
RRC#, WELL#.....: 6662 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 327,940
05 RUSK COUNTY 1.000000 327,940
53 WEST RUSK CISD 1.000000 327,940
60 KILGORE COLLEGE - RU 1.000000 327,940
65 RUSK CO EMERGENCY SE 1.000000 327,940
66 RUSK CO GROUND WATER 1.000000 327,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,366 0 0 70.42 4.84 4.84 .00 141622
2 2,164 0 0 72.13 4.95 4.95 .00 132676
3 1,958 0 0 73.88 5.07 5.07 .00 122958
4 1,762 0 0 75.68 5.18 5.18 .00 113359
5 1,585 0 0 77.52 5.30 5.30 .00 104503
6 1,427 0 0 79.40 5.42 5.42 .00 96334
7 1,284 0 0 79.40 5.42 5.42 .00 86701
8 1,156 0 0 79.40 5.42 5.42 .00 78030

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 141622 66500 75,122 70,051 23407
2 0 0 132676 67830 64,846 52,582 19235
3 0 0 122958 69186 53,772 37,915 15638
4 0 0 113359 70570 42,789 26,235 12646
5 0 0 104503 71982 32,521 17,339 10227
6 0 0 96334 73421 22,913 10,623 8269
7 0 0 86701 73422 13,279 5,353 6529
8 0 0 78030 73422 4,608 1,615 5154

8/8 VALUE: 327,940 WI TOTAL: 226,830 RI TOTAL: 101,110

*** PARAMETERS ***
\$/BBLRESV: 19.04 EQUIP VAL: 5,113
\$/BBLPROD: 37,803 WI OIL VAL: 221,713 RI OIL VAL: 101,105
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500 6.9

8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,810
LAST YR RI VAL: 82,840
LAST YR 8/8 VAL: 256,650

LAST YR OIL PROD: 2,558
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:

MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68960 - REDWINE R -A- FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 6698 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	822	0	0	70.05	4.45	4.45	.00	50383
					=====	=====	=====					=====
					822	0	0					50,383
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	50383	132500	-82,117	-76,574		6742
04	RUSK CO APPRAISAL DI	1.000000	17,680		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,680		0	0	50383	132500	82,117-	76,574-		6742
53	WEST RUSK CISD	1.000000	17,680									
60	KILGORE COLLEGE - RU	1.000000	17,680		\$/BBLRESV: 106.46		EQUIP VAL:		10,943			
65	RUSK CO EMERGENCY SE	1.000000	17,680		\$/BBLPROD: 34,997		WI OIL VAL:		0		RI OIL VAL:	6,742
66	RUSK CO GROUND WATER	1.000000	17,680		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		17,680		WI TOTAL:		10,940	
									RI TOTAL:		6,740	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.28 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
132,500	2.5		
-----	-----	-----	-----
	13.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 11,774
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,940

LAST YR OIL PROD: 576
LAST YR GAS PROD:

REMARKS1: 4 PROD 6 SI WELLS
REMARKS2: WOODBINE
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70140 - SEXTON H -A- FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 6702 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3707
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	2,302	0	0	70.16	4.45	4.45	.00	141320
					=====	=====	=====					=====
					2,302	0	0					141,320
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	141320	200500	-59,180	-55,185	18909	
04	RUSK CO APPRAISAL DI	1.000000	43,010		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	43,010		0	0	141320	200500	59,180-	55,185-	18909	
30	KILGORE ISD - RUSK C	1.000000	43,010									
60	KILGORE COLLEGE - RU	1.000000	43,010		\$/BBLRESV: 27.40		EQUIP VAL:	24,099				
65	RUSK CO EMERGENCY SE	1.000000	43,010		\$/BBLPROD: 9,010		WI OIL VAL:	0	RI OIL VAL:	18,909		
66	RUSK CO GROUND WATER	1.000000	43,010		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	43,010	WI TOTAL:	24,100	RI TOTAL:	18,910		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,500	7.0		
	-----	-----	-----
	13.0 1		
	12.0 1		
	11.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 25,929
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,100
LAST YR RI VAL: 19,440
LAST YR 8/8 VAL: 43,540

LAST YR OIL PROD: 2,673
LAST YR GAS PROD:

REMARKS1: 6 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70400 - SEXTON-WILLIAM FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 6703 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3646

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	256,980	--	----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	256,980	1	0	0	409079	341000	68,079	63,484	54734
30	KILGORE ISD - RUSK C	1.000000	256,980	2	0	0	391747	347820	43,927	35,619	45978
60	KILGORE COLLEGE - RU	1.000000	256,980	3	0	0	365115	354776	10,339	7,290	37589
65	RUSK CO EMERGENCY SE	1.000000	256,980	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	256,980		0	0	1165941	1043596	122,345	106,393	138301

\$/BBLRESV: 6.57 EQUIP VAL: 12,291
\$/BBLPROD: 6,433 WI OIL VAL: 106,393 RI OIL VAL: 138,301
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 256,980 WI TOTAL: 118,680 RI TOTAL: 138,300

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
341,000	18.9		
	5.0 1		
	8.0 1		
	10.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: VAL: 14,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,910
LAST YR RI VAL: 86,070
LAST YR 8/8 VAL: 125,980

LAST YR OIL PROD: 6,758
LAST YR GAS PROD:

REMARKS1: 10 PROD 1 INJ WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74760 - WILLIAMS S -B- FULL WI DECIMAL = .875000 #WELLS: 18
RRC#, WELL#.....: 6720 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3693

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,532	0	70.13	4.45	4.45	.00	155373
				=====	=====	=====					=====
					2,532	0					155,373
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	159000	-3,627	-3,382	20789	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	46,420		0	0	159000	3,627-	3,382-	20789	
05	RUSK COUNTY	1.000000	46,420								
48	LEVERETT'S CHAPEL IS	1.000000	46,420								
60	KILGORE COLLEGE - RU	1.000000	46,420								
65	RUSK CO EMERGENCY SE	1.000000	46,420								
66	RUSK CO GROUND WATER	1.000000	46,420								
				\$/BBLRESV: 1.53		EQUIP VAL: 25,625					
				\$/BBLPROD: 502		WI OIL VAL: 0		RI OIL VAL: 20,789			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		46,420	WI TOTAL: 25,630		RI TOTAL: 20,790		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.40 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
159,000	7.7		
	13.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 27,571
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,540
LAST YR RI VAL: 40,350
LAST YR 8/8 VAL: 78,890

LAST YR OIL PROD: 2,817
LAST YR GAS PROD:

REMARKS1: 8 PROD 12 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 52220 - BARTON V FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6774 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 8,041 0 0 516,191

04	RUSK CO APPRAISAL DI	1.000000	125,540			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	125,540	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	125,540	--	-----	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	125,540	1	0	0	114734	83640	31,094	28,995	15352	
65	RUSK CO EMERGENCY SE	1.000000	125,540	2	0	0	106973	85312	21,661	17,564	125555	
66	RUSK CO GROUND WATER	1.000000	125,540	3	0	0	101904	87019	14,885	10,495	10492	
				4	0	0	98120	88759	9,361	5,739	8861	
				5	0	0	94460	90534	3,926	2,093	7483	
					=====	=====	=====	=====	=====	=====	=====	=====
					0	0	516191	435264	80,927	64,886	54743	

\$/BBLRESV: 9.22 EQUIP VAL: 5,918
\$/BBLPROD: 13,732 WI OIL VAL: 64,886 RI OIL VAL: 54,743
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 125,540 WI TOTAL: 70,800 RI TOTAL: 54,740

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.39 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,640	5.4		
	10.0 1		
	8.0 1		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,970
LAST YR RI VAL: 40,930
LAST YR 8/8 VAL: 88,900

LAST YR OIL PROD: 2,115
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 52380 - BATON O R FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6800 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3663
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,172,020	1	7,725	324	0	70.15	2.84	2.84	.00	474170
05	RUSK COUNTY	1.000000	1,172,020	2	7,338	261	0	71.85	2.91	2.91	.00	461331
30	KILGORE ISD - RUSK C	1.000000	1,172,020	3	6,824	218	0	73.60	2.97	2.97	.00	439466
60	KILGORE COLLEGE - RU	1.000000	1,172,020	4	6,278	191	0	75.38	3.04	3.04	.00	414086
65	RUSK CO EMERGENCY SE	1.000000	1,172,020	5	5,775	174	0	77.22	3.11	3.11	.00	390259
66	RUSK CO GROUND WATER	1.000000	1,172,020	6	5,313	160	0	79.09	3.18	3.18	.00	367733
				7	4,888	147	0	79.09	3.18	3.18	.00	338314
				8	4,497	135	0	79.09	3.18	3.18	.00	311249
				9	4,137	124	0	79.09	3.18	3.18	.00	286349
				10	3,806	114	0	79.09	3.18	3.18	.00	263441
					=====	=====	=====					=====
					56,581	1,848	0					3,746,398

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	805	0	474975	231000	243,975	227,507	63552
2	665	0	461996	235620	226,376	183,561	54223
3	567	0	440033	240332	199,701	140,811	45302
4	508	0	414594	245138	169,456	103,900	37442
5	473	0	390732	250041	140,691	75,011	30954
6	445	0	368178	255042	113,136	52,452	25585
7	410	0	338724	255043	83,681	33,736	20648
8	377	0	311626	255043	56,583	19,836	16662
9	347	0	286696	255043	31,653	9,649	13447
10	319	0	263760	255043	8,717	2,311	10852
	=====	=====	=====	=====	=====	=====	=====
	4916	0	3751314	2477345	1,273,969	848,774	318667

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.43 GAS WI GR PRICE: 4.25 \$/BBLRESV: 17.12 EQUIP VAL: 4,637
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25 \$/BBLPROD: 44,850 WI OIL VAL: 847,627 RI OIL VAL: 318,249
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 1,091 GAS VAL: 417
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,172,020 WI TOTAL: 853,360 RI TOTAL: 318,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
231,000	21.6	1	
	-----	-----	-----
	4.0 1	21.0 1	
	6.0 1	18.0 1	
	8.0 99	15.0 1	
		10.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 503,170
LAST YR RI VAL: 232,710
LAST YR 8/8 VAL: 735,880

LAST YR OIL PROD: 7,659
LAST YR GAS PROD: 454

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55820 - CHRISTIAN C E -A- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6809 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3754
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 414,340
05 RUSK COUNTY 1.000000 414,340
48 LEVERETT'S CHAPEL IS 1.000000 414,340
60 KILGORE COLLEGE - RU 1.000000 414,340
65 RUSK CO EMERGENCY SE 1.000000 414,340
66 RUSK CO GROUND WATER 1.000000 414,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,795 1,955 0 70.42 4.07 4.07 .00 357073
2 5,360 1,388 0 72.13 4.16 4.16 .00 338290
3 5,012 1,020 0 73.88 4.25 4.25 .00 324001
4 4,736 790 0 75.68 4.35 4.35 .00 313618
5 4,499 652 0 77.52 4.45 4.45 .00 305181
6 4,274 554 0 79.40 4.55 4.55 .00 296953
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 6962 0 364035 268500 95,535 89,086 48707
2 5052 0 343342 273870 69,472 56,332 40297
3 3793 0 327794 279347 48,447 34,160 33748
4 3007 0 316625 284933 31,692 19,431 28595
5 2539 0 307720 290632 17,088 9,110 24377
6 2206 0 299159 296445 2,714 1,258 20788
=====

23559 0 1958675 1693727 264,948 209,377 196512
\$/BBLRESV: 7.97 EQUIP VAL: 8,455
\$/BBLPROD: 13,988 WI OIL VAL: 206,858 RI OIL VAL: 194,148
WI PAYOUT: 3.1 GAS VAL: 2,518 GAS VAL: 2,364
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 414,340 WI TOTAL: 217,830 RI TOTAL: 196,510
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

268,500 16.9 7

8.0 1 30.0 1
7.0 1 28.0 1
6.0 1 25.0 1
5.0 99 20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,460
LAST YR RI VAL: 254,060
LAST YR 8/8 VAL: 639,520

LAST YR OIL PROD: 6,100
LAST YR GAS PROD: 2,652

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55840 - CHRISTIAN C E -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6810 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	108,640	1	3,025	4,839	0	70.42	4.46	4.46	.00	186393
05	RUSK COUNTY	1.000000	108,640	2	2,617	4,452	0	72.13	4.56	4.56	.00	165169
48	LEVERETT'S CHAPEL IS	1.000000	108,640		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	108,640		5,642	9,291	0					351,562
65	RUSK CO EMERGENCY SE	1.000000	108,640									
66	RUSK CO GROUND WATER	1.000000	108,640									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					18884	0	205277	165000	40,277	37,558	27467	
					17763	0	182932	168300	14,632	11,865	21471	
					=====	=====	=====	=====	=====	=====	=====	=====
					36647	0	388209	333300	54,909	49,423	48938	
					\$/BBLRESV: 9.07		EQUIP VAL: 10,277					
					\$/BBLPROD: 5,560		WI OIL VAL: 44,757		RI OIL VAL: 44,318			
					WI PAYOUT: .0		GAS VAL: 4,666		GAS VAL: 4,620			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 108,640		WI TOTAL: 59,700		RI TOTAL: 48,940			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,000	9.2	14	
	13.0 1	7.0 1	
	14.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,050
LAST YR RI VAL: 47,810
LAST YR 8/8 VAL: 113,860

LAST YR OIL PROD: 3,571
LAST YR GAS PROD: 5,388

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59000 - FLORENCE W W ETAL HEIRS FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6817 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 19,547 0 0 1,261,476

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	267,230	1	4,321	0	70.42	4.84	4.84	.00	266249
05	RUSK COUNTY	1.000000	267,230	2	4,104	0	72.13	4.95	4.95	.00	259079
51	OVERTON ISD	1.000000	267,230	3	3,899	0	73.88	5.07	5.07	.00	252096
60	KILGORE COLLEGE - RU	1.000000	267,230	4	3,704	0	75.68	5.18	5.18	.00	245326
65	RUSK CO EMERGENCY SE	1.000000	267,230	5	3,519	0	77.52	5.30	5.30	.00	238726
66	RUSK CO GROUND WATER	1.000000	267,230								
				=====	=====	=====					=====
					19,547	0					1,261,476
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				----	----	----	----	----	----	----	
				1	0	266249	213500	52,749	49,188	35624	
				2	0	259079	217770	41,309	33,496	30407	
				3	0	252096	222125	29,971	21,133	25954	
				4	0	245326	226567	18,759	11,502	22156	
				5	0	238726	231099	7,627	4,066	18912	
				=====	=====	=====	=====	=====	=====	=====	
					0	0	1261476	1111061	150,415	119,385	133053

\$/BBLRESV: 6.98 EQUIP VAL: 14,796
\$/BBLPROD: 11,092 WI OIL VAL: 119,385 RI OIL VAL: 133,053
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

213,500 12.3

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,530
LAST YR RI VAL: 141,300
LAST YR 8/8 VAL: 277,830

LAST YR OIL PROD: 4,631
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62440 - JERNIGAN W M FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6828 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	65,000	1	2,006	1,003	0	70.42	3.05	3.05	.00	123605
05	RUSK COUNTY	1.000000	65,000	2	1,735	872	0	72.13	3.12	3.12	.00	109502
48	LEVERETT'S CHAPEL IS	1.000000	65,000		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	65,000		3,741	1,875	0					233,107
65	RUSK CO EMERGENCY SE	1.000000	65,000									
66	RUSK CO GROUND WATER	1.000000	65,000									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8.41		EQUIP VAL:	6,851				
					5,157		WI OIL VAL:	27,526	RI OIL VAL:	29,389		
					.0		GAS VAL:	597	GAS VAL:	638		
					1.8		PRD VAL:	0	PRD VAL:	0		
							=====					=====
					8/8 VALUE:	65,000	WI TOTAL:	34,970	RI TOTAL:	30,030		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,500	6.1	3	
	13.0 1	11.0 1	
	14.0 1	15.0 1	
	15.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,910
LAST YR RI VAL: 30,250
LAST YR 8/8 VAL: 76,160

LAST YR OIL PROD: 2,360
LAST YR GAS PROD: 1,328

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67040 - OTEN WILL FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 6839 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	456	0	58922	182500	-123,578	-115,236	7883			
04	RUSK CO APPRAISAL DI	1.000000	25,860		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	25,860		456	0	58922	182500	123,578-	115,236-	7883			
53	WEST RUSK CISD	1.000000	25,860											
60	KILGORE COLLEGE - RU	1.000000	25,860		\$/BBLRESV: 136.98		EQUIP VAL:		17,984					
65	RUSK CO EMERGENCY SE	1.000000	25,860		\$/BBLPROD: 45,053		WI OIL VAL:		0		RI OIL VAL:		7,822	
66	RUSK CO GROUND WATER	1.000000	25,860		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		61	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
									=====				=====	
					8/8 VALUE:		25,860		WI TOTAL:		17,980		RI TOTAL: 7,880	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.27 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
182,500	2.9	1	
13.0	1	29.0	1
15.0	1	27.0	1
18.0	1	25.0	1
20.0	99	23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 6,880
LAST YR 8/8 VAL: 24,860

LAST YR OIL PROD: 917
LAST YR GAS PROD: 150

REMARKS1: 5 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69600 - RUSSELL ROSA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6843 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,520	1	1,217	986	0	70.42	3.33	3.33	.00	74988
05	RUSK COUNTY	1.000000	40,520	2	1,053	853	0	72.13	3.40	3.40	.00	66459
48	LEVERETT'S CHAPEL IS	1.000000	40,520		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	40,520		2,270	1,839	0					141,447
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	40,520									
66	RUSK CO GROUND WATER	1.000000	40,520									
					\$/BBLRESV: 9.01		EQUIP VAL: 3,426					
					\$/BBLPROD: 5,526		WI OIL VAL: 17,893		RI OIL VAL: 17,834			
					WI PAYOUT: .0		GAS VAL: 685		GAS VAL: 682			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====				=====	
					8/8 VALUE:	40,520	WI TOTAL:	22,000		RI TOTAL:	18,520	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500	3.7	3	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,340
LAST YR RI VAL: 26,880
LAST YR 8/8 VAL: 68,220

LAST YR OIL PROD: 1,364
LAST YR GAS PROD: 1,016

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70380 - SEXTON W G ESTATE #1&2 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 6844 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3820

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8256	0	393103	405500	-12,397	-11,560	52596	-----
04	RUSK CO APPRAISAL DI	1.000000	77,780		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	77,780		8256	0	393103	405500	12,397-	11,560-	52596	-----
53	WEST RUSK CISD	1.000000	77,780									
60	KILGORE COLLEGE - RU	1.000000	77,780		\$/BBLRESV:	2.06	EQUIP VAL:	25,178				
65	RUSK CO EMERGENCY SE	1.000000	77,780		\$/BBLPROD:	684	WI OIL VAL:	0	RI OIL VAL:	51,491		
66	RUSK CO GROUND WATER	1.000000	77,780		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,105		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	77,780	WI TOTAL:	25,180	RI TOTAL:	52,600		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.45 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
405,500	18.9	8	
	12.0 1	20.0 99	
	14.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 27,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,870
LAST YR RI VAL: 55,460
LAST YR 8/8 VAL: 106,330

LAST YR OIL PROD: 6,907
LAST YR GAS PROD: 2,836

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 996845 - SEXTON H ETAL -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6845 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	373,320	1	4,932	2,653	0	70.12	3.96	3.96	.00	302603
05	RUSK COUNTY	1.000000	373,320	2	4,414	2,308	0	71.83	4.06	4.06	.00	277425
48	LEVERETT'S CHAPEL IS	.599995	223,990	3	3,840	1,973	0	73.57	4.15	4.15	.00	247195
53	WEST RUSK CISD	.400005	149,330	4	3,283	1,677	0	75.36	4.24	4.24	.00	216481
60	KILGORE COLLEGE - RU	1.000000	373,320		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	373,320		16,469	8,611	0					1,043,704
66	RUSK CO GROUND WATER	1.000000	373,320									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ /BBLRESV: 16.13
\$ /BBLPROD: 18,324
WI PAYOUT: 2.7
RI PAYOUT: 3.0
EQUIP VAL: 12,429
WI OIL VAL: 232,493
GAS VAL: 6,856
PRD VAL: 0
RI OIL VAL: 118,058
GAS VAL: 3,481
PRD VAL: 0
8/8 VALUE: 373,320
WI TOTAL: 251,780
RI TOTAL: 121,540

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.39 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
190,500 14.5 8
9.0 1 12.0 1
12.0 1 14.0 1
14.0 1 15.0 99
15.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 297,600
LAST YR RI VAL: 138,280
LAST YR 8/8 VAL: 435,880
LAST YR OIL PROD: 5,317
LAST YR GAS PROD: 2,922
REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 54360 - BROWN J T -A- FULL WI DECIMAL = .732292 #WELLS: 1
RRC#, WELL#.....: 6856 - RRC DIST.: 06E FULL RI DECIMAL = .267708 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 120,330
05 RUSK COUNTY 1.000000 120,330
53 WEST RUSK CISD 1.000000 120,330
60 KILGORE COLLEGE - RU 1.000000 120,330
65 RUSK CO EMERGENCY SE 1.000000 120,330
66 RUSK CO GROUND WATER 1.000000 120,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,349 0 0 70.06 4.84 4.84 .00 69210
2 1,193 0 0 71.77 4.95 4.95 .00 62700
3 1,086 0 0 73.50 5.07 5.07 .00 58452
4 1,016 0 0 75.29 5.18 5.18 .00 56016
5 965 0 0 77.12 5.30 5.30 .00 54509

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 69210 49600 19,610 18,286 23697
2 0 0 62700 50592 12,108 9,818 18832
3 0 0 58452 51603 6,849 4,829 15400
4 0 0 56016 52636 3,380 2,072 12946
5 0 0 54509 53688 821 437 11050

8/8 VALUE: 120,330 WI TOTAL: 38,400 RI TOTAL: 81,930

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.31 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
49,600 4.1
13.0 1
10.0 1
8.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,920
LAST YR RI VAL: 94,180
LAST YR 8/8 VAL: 142,100

LAST YR OIL PROD: 1,432
LAST YR GAS PROD: 188

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53040 - BIRDSONG F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6868 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	823	0	0	70.05	4.45	4.45	.00	50445
					=====	=====	=====					=====
					823	0	0					50,445
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	50445	57000	-6,555	-6,113	6749	
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,270									
05	RUSK COUNTY	1.000000	12,270		0	0	50445	57000	6,555-	6,113-	6749	
30	KILGORE ISD - RUSK C	1.000000	12,270									
60	KILGORE COLLEGE - RU	1.000000	12,270		\$/BBLRESV: 8.49		EQUIP VAL:	5,521				
65	RUSK CO EMERGENCY SE	1.000000	12,270		\$/BBLPROD: 2,911		WI OIL VAL:	0	RI OIL VAL:	6,749		
66	RUSK CO GROUND WATER	1.000000	12,270		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,270	WI TOTAL:	5,520	RI TOTAL:	6,750		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.30 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,000	2.4		
-----	-----	-----	-----
	8.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 5,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,520
LAST YR RI VAL: 6,110
LAST YR 8/8 VAL: 11,630

LAST YR OIL PROD: 854
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62140 - HORTON J F FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 6883 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3541

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32500	-32,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	2,790		0	0	32500	32,500-	0	0	
05	RUSK COUNTY	1.000000	2,790		0	0	32500	32,500-	0	0	
11	CITY OF KILGORE - RU	1.000000	2,790								
30	KILGORE ISD - RUSK C	1.000000	2,790								
60	KILGORE COLLEGE - RU	1.000000	2,790								
66	RUSK CO GROUND WATER	1.000000	2,790								
				\$/BBLRESV: .00		EQUIP VAL: 2,788					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		2,790	WI TOTAL:		2,790	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: 1 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50060 - ALEXANDER GEORGE FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6910 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3760

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	3.44	3.44	.00	0
=====				=====	=====	=====					
0				0	0	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	165500	-165,500	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	17,980	0	0	0	165500	165,500-	0	0	
05	RUSK COUNTY	1.000000	17,980	0	0	0	165500	165,500-	0	0	
53	WEST RUSK CISD	1.000000	17,980								
60	KILGORE COLLEGE - RU	1.000000	17,980	\$/BBLRESV: .00		EQUIP VAL: 17,984					
65	RUSK CO EMERGENCY SE	1.000000	17,980	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	17,980	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				17,980		WI TOTAL:		17,980		RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

165,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,980

LAST YR OIL PROD:
LAST YR GAS PROD: 17

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51460 - ARNOLD J E FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 6912 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	5762	0	211913	265000	-53,087	-49,504	28354			
04	RUSK CO APPRAISAL DI	1.000000	57,130	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	57,130		5762	0	211913	265000	53,087-	49,504-	28354			
53	WEST RUSK CISD	1.000000	57,130											
60	KILGORE COLLEGE - RU	1.000000	57,130		\$/BBLRESV: 16.32		EQUIP VAL:	28,775						
65	RUSK CO EMERGENCY SE	1.000000	57,130		\$/BBLPROD: 5,733		WI OIL VAL:	0	RI OIL VAL:	27,583				
66	RUSK CO GROUND WATER	1.000000	57,130		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	771				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====	=====	=====	=====			
				8/8 VALUE:	57,130	WI TOTAL:	28,780		RI TOTAL:	28,350				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
265,000	9.6	9	
-----	-----	-----	-----
	5.0 1	6.0 1	
	8.0 1	10.0 1	
	10.0 99	15.0 1	
	15.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 30,960
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,780
LAST YR RI VAL: 26,090
LAST YR 8/8 VAL: 54,870

LAST YR OIL PROD: 3,746
LAST YR GAS PROD: 2,819

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52080 - BARKSDALE R A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6915 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3750

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,185	0	70.42	4.84	4.84	.00	73017
				=====	=====	=====					=====
					1,185	0					73,017
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	73017	66500	6,517	6,077	9770
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	23,040		0	0	73017	66500	6,517	6,077	9770
05	RUSK COUNTY	1.000000	23,040		0	0	73017	66500	6,517	6,077	9770
53	WEST RUSK CISD	1.000000	23,040								
60	KILGORE COLLEGE - RU	1.000000	23,040								
65	RUSK CO EMERGENCY SE	1.000000	23,040								
66	RUSK CO GROUND WATER	1.000000	23,040								
				\$/BBLRESV:	5.86	EQUIP VAL:	7,194				
				\$/BBLPROD:	1,877	WI OIL VAL:	6,077	RI OIL VAL:	9,770		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	23,040	WI TOTAL:	13,270	RI TOTAL:	9,770		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500	3.7		
	16.0 1		
	14.0 1		
	12.0 1		
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,880
LAST YR RI VAL: 33,910
LAST YR 8/8 VAL: 76,790

LAST YR OIL PROD: 1,390
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....	52160 - BARTON LULA	FULL WI DECIMAL = .875000	#WELLS: 2
RRC#, WELL#.....	6917 - RRC DIST... 06E	FULL RI DECIMAL = .125000	DEPTH: 3868

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	1,393	1,371	0	85,833

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2843	0	88676	87500	1.176	1.097	11864
-----	-------------------	---------	-----------	---	------	---	-------	-------	-------	-------	-------

04	RUSK CO APPRAISAL DI	1.000000	20,150	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	20,150	2843	0	88676	87500	1.176	1.097

23	CITY OF NEW LONDON	1.000000	20,150	2015	0	00070	07500	1,170	1,057	11004
23	CITY OF NEW LONDON	1.000000	20,150							
52	WEST BUCK CSD	1.000000	20,150	\$/BPIRESV:	97					
						FOUID VAL:	7.194			

53	WEST RISK CUSD	1.000000	20,150	\$/BBLRESV:	7.07	EQUIP VAL:	7,194	
60	KILGORE COLLEGE - RU	1.000000	20,150	\$/BBLPROD:	289	WI OIL VAL:	1,062	RI OIL VAL: 11,484
66	BUCK CO. GROUND WATER	1.000000	20,150	WT. AMOUNT:	0	GAS VAL:	35	GAS VAL: 380

06	RUSR	CO	GROUND	WATER	1.0000000	20,150	WI PAYOUT:	1.0	GAS VAL:	35	GAS VAL:	380
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.80	GAS WI GR PRICE:	3.55
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.55
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	Y

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

87,500	4.2	4
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      2  EQ SCH#:      VAL:      7,740
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	32,650
LAST YR	RI VAL:	24,840
LAST YR	8/8 VAL:	57,490

LAST YR OIL PROD: 1,294
LAST YR GAS PROD: 1,405

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REMARKS1: 2 PROD WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53120 - BOX J R (1) FULL WI DECIMAL = .874107 #WELLS: 6
RRC#, WELL#.....: 6922 - RRC DIST.: 06E FULL RI DECIMAL = .125893 DEPTH: 3880
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,936	3,268	0	70.42	2.09	2.09	.00
ALT RRC#:	GRAPH.....:	2	5,550	2,516	0	72.13	2.14	2.14	.00
		3	5,050	1,975	0	73.88	2.19	2.19	.00
		=====	=====	=====					=====
			16,536	7,759	0				1,041,436

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	251,920	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	251,920	1	5970	0	371358	305000	66,358	61,878	50093
23	CITY OF NEW LONDON	1.000000	251,920	2	4706	0	354630	311100	43,530	35,298	41962
53	WEST RUSK CISD	1.000000	251,920	3	3781	0	329905	317322	12,583	8,873	34243
60	KILGORE COLLEGE - RU	1.000000	251,920	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	251,920		14457	0	1055893	933422	122,471	106,049	126298
					\$/BBLRESV: 7.24		EQUIP VAL: 19,575				
					\$/BBLPROD: 7,081		WI OIL VAL: 104,597		RI OIL VAL: 124,569		
					WI PAYOUT: .0		GAS VAL: 1,452		GAS VAL: 1,729		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	251,920	WI TOTAL:	125,620	RI TOTAL:	126,300	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
305,000	16.9	11	
	5.0 1	24.0 1	
	8.0 1	22.0 1	
	10.0 1	21.0 1	
	12.0 1	20.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 23,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,080
LAST YR RI VAL: 118,800
LAST YR 8/8 VAL: 232,880

LAST YR OIL PROD: 6,435
LAST YR GAS PROD: 4,105

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53140 - BOX J R (2) FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6923 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,089	2,420	0	70.42	2.55	2.55	.00	67101
2	1,007	2,214	0	72.13	2.60	2.60	.00	63556
=====	=====	=====	=====	=====	=====	=====	=====	=====
	2,096	4,634	0					130,657

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,820	1	5400	0	72501	66500	6,001	5,596	9700
05	RUSK COUNTY	1.000000	30,820	2	5037	0	68593	67830	763	618	8051
23	CITY OF NEW LONDON	1.000000	30,820	=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	30,820		10437	0	141094	134330	6,764	6,214	17751
60	KILGORE COLLEGE - RU	1.000000	30,820								
66	RUSK CO GROUND WATER	1.000000	30,820								
					\$/BBLRESV: 3.14		EQUIP VAL:		6,851		
					\$/BBLPROD: 2,121		WI OIL VAL:		5,754	RI OIL VAL:	16,438
					WI PAYOUT: .0		GAS VAL:		460	GAS VAL:	1,313
					RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0
							=====		=====	=====	=====
					8/8 VALUE:	30,820	WI TOTAL:		13,070	RI TOTAL:	17,750

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500	3.1	7	
	5.0 1	7.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,900
LAST YR RI VAL: 26,220
LAST YR 8/8 VAL: 57,120

LAST YR OIL PROD: 1,158
LAST YR GAS PROD: 2,504

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55120 - CALDWELL M D FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6925 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	121,180	1	2,057	2,024	0	70.42	2.42	2.42	.00	126747
05	RUSK COUNTY	1.000000	121,180	2	1,892	1,801	0	72.13	2.48	2.48	.00	119439
23	CITY OF NEW LONDON	1.000000	121,180	3	1,741	1,557	0	73.88	2.53	2.53	.00	112550
53	WEST RUSK CISD	1.000000	121,180	4	1,601	1,323	0	75.68	2.59	2.59	.00	106069
60	KILGORE COLLEGE - RU	1.000000	121,180									
66	RUSK CO GROUND WATER	1.000000	121,180									
					7,291	6,705	0					464,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	4286	0	131033	99500	31,533	29,405	17532
05	3908	0	123347	101490	21,857	17,723	14476
23	3447	0	115997	103519	12,478	8,798	11943
53	2999	0	109068	105590	3,478	2,132	9850
	14640	0	479445	410099	69,346	58,058	53801
	\$/BBLRESV: 8.82		EQUIP VAL:	9,321			
	\$/BBLPROD: 10,721		WI OIL VAL:	56,285	RI OIL VAL:	52,158	
	WI PAYOUT: 3.4		GAS VAL:	1,773	GAS VAL:	1,643	
	RI PAYOUT: 3.1		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	121,180	WI TOTAL:	67,380	RI TOTAL:	53,800	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,500 6.0 6

8.0 99 10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,840
LAST YR RI VAL: 64,380
LAST YR 8/8 VAL: 167,220

LAST YR OIL PROD: 2,273
LAST YR GAS PROD: 2,408

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55140 - CAMERON R T FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6926 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3711
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 191,220

05 RUSK COUNTY 1.000000 191,220
23 CITY OF NEW LONDON 1.000000 191,220
53 WEST RUSK CISD 1.000000 191,220

60 KILGORE COLLEGE - RU 1.000000 191,220
66 RUSK CO GROUND WATER 1.000000 191,220

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 2,643 1,360 0 70.42 2.12 2.12 .00 162855
2 2,391 1,217 0 72.13 2.16 2.16 .00 150905
3 2,235 1,053 0 73.88 2.21 2.21 .00 144482
4 2,123 895 0 75.68 2.27 2.27 .00 140602
5 2,017 760 0 77.52 2.32 2.32 .00 136819
6 1,916 646 0 79.40 2.37 2.37 .00 133130
=====

13,325 5,931 0 868,793
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2523 0 165378 120000 45,378 42,315 22127
2 2300 0 153205 122400 30,805 24,979 17981
3 2036 0 146518 124848 21,670 15,280 15085
4 1778 0 142380 127344 15,036 9,218 12859
5 1544 0 138363 129891 8,472 4,516 10962
6 1341 0 134471 132489 1,982 918 9344
=====

11522 0 880315 756972 123,343 97,226 88358
\$/BBLRESV: 8.23 EQUIP VAL: 5,637
\$/BBLPROD: 13,880 WI OIL VAL: 95,953 RI OIL VAL: 87,201
WI PAYOUT: 3.3 GAS VAL: 1,272 GAS VAL: 1,156
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 191,220 WI TOTAL: 102,860 RI TOTAL: 88,360
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000 7.9 4

11.0 1 9.0 1
8.0 1 12.0 1
5.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,010
LAST YR RI VAL: 125,380
LAST YR 8/8 VAL: 347,390

LAST YR OIL PROD: 2,916
LAST YR GAS PROD: 2,128

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56320 - COOLIDGE L E MRS #1 FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 6934 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	478,370	1	7,457	3,912	0	70.42	2.14	2.14	.00	459482
05	RUSK COUNTY	1.000000	478,370	2	6,935	3,403	0	72.13	2.18	2.18	.00	437694
23	CITY OF NEW LONDON	1.000000	478,370	3	6,311	3,028	0	73.88	2.23	2.23	.00	407975
53	WEST RUSK CISD	1.000000	478,370	4	5,679	2,725	0	75.68	2.28	2.28	.00	376123
60	KILGORE COLLEGE - RU	1.000000	478,370		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	478,370		26,382	13,068	0					1,681,274

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	7325	0	466807	335000	131,807	122,910	62458
05	6491	0	444185	341700	102,485	83,102	52133
23	5908	0	413883	348534	65,349	46,078	42610
53	5437	0	381560	355504	26,056	15,976	34459
	=====	=====	=====	=====	=====	=====	=====
	25161	0	1706435	1380738	325,697	268,066	191660

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
335,000	21.4	12	
	6.0 1	14.0 1	
	8.0 1	12.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 23,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,430
LAST YR RI VAL: 175,710
LAST YR 8/8 VAL: 413,140

LAST YR OIL PROD: 8,234
LAST YR GAS PROD: 4,775

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 56360 - COOLIDGE L E MRS #3          FULL WI DECIMAL = .875000          #WELLS:      2
RRC#, WELL#.....: 6936 -          RRC DIST.: 06E        FULL RI DECIMAL = .125000          DEPTH: 3770
```

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	1,171	2,516	0
				72,154

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

05	RUSK COUNTY	1.000000	27,770	5306	0	77460	66500	10,960	10,220	10364
23	CITY OF NEW LONDON	1.000000	27,770							

53	WEST RUSK CISD	1.000000	27,770	\$/BBLRESV: 9.29	EQUIP VAL:	7,194		
60	KILGORE COLLEGE - RU	1.000000	27,770	\$/BBLPROD: 2,789	WI OIL VAL:	9,520	RI OIL VAL:	9,654

66	RUSK CO GROUND WATER	1.000000	27,770	WI PAYOUT:	.0	GAS VAL:	700	GAS VAL:	710
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	27,770	WI TOTAL:	17,410	RI TOTAL:	10,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.80	GAS WI GR PRICE:	3.60
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.60
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500	3.9	8	
-----	-----	-----	-----
	23.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	VAL:	7,740
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EO VALUE (RCNLD):				

LAST YR	WI VAL:	7,190
LAST YR	RI VAL:	4,680
LAST YR	8/8 VAL:	11,870

LAST YR OIL PROD:	1,686
LAST YR GAS PROD:	2,985

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1: 2
MC2: 009

```
REMARKS1: 5 PROD WELLS
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58500 - ELLIOTT J R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6943 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	32,030	--	---	---	---	---	---	---	---
05	RUSK COUNTY	1.000000	32,030	1	0	0	48000	40000	8,000	7,460	6422
23	CITY OF NEW LONDON	1.000000	32,030	2	0	0	46199	40800	5,399	4,378	5422
53	WEST RUSK CISD	1.000000	32,030	3	0	0	42601	41616	985	695	4386
60	KILGORE COLLEGE - RU	1.000000	32,030	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	32,030		0	0	136800	122416	14,384	12,533	16230

\$/BBLRESV: 6.60 EQUIP VAL: 3,262
\$/BBLPROD: 6,511 WI OIL VAL: 12,533 RI OIL VAL: 16,230
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,030 WI TOTAL: 15,800 RI TOTAL: 16,230

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.2		
	4.0 1		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,380
LAST YR RI VAL: 16,520
LAST YR 8/8 VAL: 39,900

LAST YR OIL PROD: 829
LAST YR GAS PROD: 42

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60400 - GEURIN P R FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 6947 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 438,140
05 RUSK COUNTY 1.000000 438,140
23 CITY OF NEW LONDON .977340 428,210

53 WEST RUSK CISD 1.000000 438,140
60 KILGORE COLLEGE - RU 1.000000 438,140
65 RUSK CO EMERGENCY SE .022660 9,930
66 RUSK CO GROUND WATER 1.000000 438,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 4,389 2,788 0 70.42 2.09 2.09 .00 270439
2 4,060 2,564 0 72.13 2.14 2.14 .00 256242
3 3,796 2,242 0 73.88 2.19 2.19 .00 245392
4 3,587 1,849 0 75.68 2.24 2.24 .00 237531
5 3,407 1,479 0 77.52 2.28 2.28 .00 231141
6 3,237 1,183 0 79.40 2.34 2.34 .00 224909
7 3,075 946 0 79.40 2.34 2.34 .00 213664
8 2,921 757 0 79.40 2.34 2.34 .00 202980

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 5099 0 275538 184000 91,538 85,359 36866
2 4801 0 261043 187680 73,363 59,488 30638
3 4296 0 249688 191433 58,255 41,075 25706
4 3624 0 241155 195262 45,893 28,138 21778
5 2951 0 234092 199168 34,924 18,620 18545
6 2423 0 227332 203151 24,181 11,210 15797
7 1938 0 215602 203151 12,451 5,019 13142
8 1551 0 204531 203151 1,380 484 10936

26683 0 1908981 1566996 341,985 249,393 173408

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 9.87 EQUIP VAL: 15,338
\$/BBLPROD: 21,956 WI OIL VAL: 245,907 RI OIL VAL: 170,984
WI PAYOUT: 3.9 GAS VAL: 3,486 GAS VAL: 2,424
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 438,140 WI TOTAL: 264,730 RI TOTAL: 173,410

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

184,000 12.8 8

8.0 1 6.0 1
7.0 1 10.0 1
6.0 1 15.0 1
5.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 23,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,510
LAST YR RI VAL: 139,710
LAST YR 8/8 VAL: 305,220

LAST YR OIL PROD: 4,712
LAST YR GAS PROD: 2,931

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60080 - GLOVER S A FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 6949 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	195,740	1	5,806	2,057	0	70.42	1.93	1.93	.00	357751
05	RUSK COUNTY	1.000000	195,740	2	5,397	1,851	0	72.13	1.97	1.97	.00	340625
53	WEST RUSK CISD	1.000000	195,740		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	195,740		11,203	3,908	0					698,376
65	RUSK CO EMERGENCY SE	1.000000	195,740									
66	RUSK CO GROUND WATER	1.000000	195,740									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					3474	0	361225	308500	52,725	49,166	48331	
					3191	0	343816	314670	29,146	23,634	40353	
					=====	=====	=====	=====	=====	=====	=====	
					6665	0	705041	623170	81,871	72,800	88684	
					\$/BBLRESV: 7.36		EQUIP VAL: 34,256					
					\$/BBLPROD: 5,025		WI OIL VAL: 72,112		RI OIL VAL: 87,846			
					WI PAYOUT: .0		GAS VAL: 688		GAS VAL: 838			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 195,740		WI TOTAL: 107,060		RI TOTAL: 88,680			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
308,500	16.4	6	
	4.0 1	8.0 1	
	10.0 1	12.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: VAL: 38,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,970
LAST YR RI VAL: 38,350
LAST YR 8/8 VAL: 74,320

LAST YR OIL PROD: 6,107
LAST YR GAS PROD: 2,196

REMARKS1: 10 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60140 - GRAMLING R P FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6950 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7884	0	187068	163000	24,068	22,443	25030			
04	RUSK CO APPRAISAL DI	1.000000	61,860		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	61,860		7884	0	187068	163000	24,068	22,443	25030			
23	CITY OF NEW LONDON	1.000000	61,860											
53	WEST RUSK CISD	1.000000	61,860		\$/BBLRESV:	8.45	EQUIP VAL:	14,388						
60	KILGORE COLLEGE - RU	1.000000	61,860		\$/BBLPROD:	2,730	WI OIL VAL:	21,497	RI OIL VAL:	23,975				
66	RUSK CO GROUND WATER	1.000000	61,860		WI PAYOUT:	.0	GAS VAL:	946	GAS VAL:	1,055				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	61,860	WI TOTAL:	36,830	RI TOTAL:	25,030				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,000	9.0	11	
	15.0 1	12.0 1	
	12.0 1	10.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,020
LAST YR RI VAL: 59,080
LAST YR 8/8 VAL: 96,100

LAST YR OIL PROD: 3,246
LAST YR GAS PROD: 4,470

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61620 - HILL LEAH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6953 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4120	0	74426	71000	3,426	3,194	9959			
04	RUSK CO APPRAISAL DI	1.000000	16,750		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	16,750		4120	0	74426	71000	3,426	3,194	9959			
51	OVERTON ISD	1.000000	16,750											
60	KILGORE COLLEGE - RU	1.000000	16,750		\$/BBLRESV:	3.02		EQUIP VAL:	3,597					
65	RUSK CO EMERGENCY SE	1.000000	16,750		\$/BBLPROD:	985		WI OIL VAL:	3,017	RI OIL VAL:	9,408			
66	RUSK CO GROUND WATER	1.000000	16,750		WI PAYOUT:	.0		GAS VAL:	177	GAS VAL:	551			
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	16,750	WI TOTAL:	6,790	RI TOTAL:	9,960				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,000	3.5	5	
	14.0 1	1.0 1	
	15.0 99	8.0 1	
		12.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,550
LAST YR RI VAL: 19,080
LAST YR 8/8 VAL: 36,630

LAST YR OIL PROD: 1,324
LAST YR GAS PROD: 2,126

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61940 - HOLT E S FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6955 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3910

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	936	0	69.79	4.45	4.45	.00	57158
				=====	=====	=====					=====
					936	0					57,158
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	66500	-9,342	-8,711	7647	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	14,840		0	0	66500	9,342-	8,711-	7647	
05	RUSK COUNTY	1.000000	14,840								
23	CITY OF NEW LONDON	1.000000	14,840								
53	WEST RUSK CISD	1.000000	14,840	\$/BBLRESV: 10.64		EQUIP VAL: 7,194					
60	KILGORE COLLEGE - RU	1.000000	14,840	\$/BBLPROD: 3,556		WI OIL VAL: 0		RI OIL VAL: 7,647			
66	RUSK CO GROUND WATER	1.000000	14,840	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		14,840	WI TOTAL: 7,190		RI TOTAL: 7,650		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.94 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500	2.8		
	11.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,150
LAST YR RI VAL: 16,930
LAST YR 8/8 VAL: 30,080

LAST YR OIL PROD: 1,030
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 61960 - HOLT IDA -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6956 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 401,620 23,731 15,278 0 1,551,482

05 RUSK COUNTY 1.000000 401,620

23 CITY OF NEW LONDON .953830 383,080

53 WEST RUSK CISD 1.000000 401,620

60 KILGORE COLLEGE - RU 1.000000 401,620

65 RUSK CO EMERGENCY SE .046170 18,540

66 RUSK CO GROUND WATER 1.000000 401,620

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 4,144 3,086 0 70.15 2.38 2.38 .00 254364

2 3,916 2,808 0 71.85 2.43 2.43 .00 246194

3 3,662 2,499 0 73.60 2.49 2.49 .00 235833

4 3,388 2,161 0 75.38 2.55 2.55 .00 223464

5 3,116 1,836 0 77.22 2.60 2.60 .00 210605

6 2,867 1,561 0 79.09 2.66 2.66 .00 198449

7 2,638 1,327 0 79.09 2.66 2.66 .00 182573

04 RUSK CO APPRAISAL DI 1.000000 401,620 23,731 15,278 0 1,551,482

05 RUSK COUNTY 1.000000 401,620

23 CITY OF NEW LONDON .953830 383,080

53 WEST RUSK CISD 1.000000 401,620

60 KILGORE COLLEGE - RU 1.000000 401,620

65 RUSK CO EMERGENCY SE .046170 18,540

66 RUSK CO GROUND WATER 1.000000 401,620

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

161,500 11.8 9

5.0 1 8.0 1

6.0 1 10.0 1

7.0 1 12.0 1

8.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,830

LAST YR RI VAL: 138,770

LAST YR 8/8 VAL: 390,600

LAST YR OIL PROD: 4,416

LAST YR GAS PROD: 2,872

* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 61980 - HOLT IDA -C- FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 6957 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3836

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	8,114	5,033	69.86	2.21	2.21	.00	495989
				2	7,708	4,881	71.57	2.26	2.26	.00	482723
				3	7,322	4,661	73.30	2.31	2.31	.00	469672
				4	6,956	4,427	75.09	2.36	2.36	.00	457084
				5	6,608	4,206	76.92	2.42	2.42	.00	444812
				6	6,278	3,996	78.77	2.47	2.47	.00	432735
				7	5,964	3,796	78.77	2.47	2.47	.00	411098
				8	5,666	3,606	78.77	2.47	2.47	.00	390543
04	RUSK CO APPRAISAL DI	1.000000	1,214,060	9	5,382	3,426	78.77	2.47	2.47	.00	371016
05	RUSK COUNTY	1.000000	1,214,060	10	5,113	3,254	78.77	2.47	2.47	.00	352465
23	CITY OF NEW LONDON	1.000000	1,214,060	11	4,858	3,092	78.77	2.47	2.47	.00	334842
53	WEST RUSK CISD	1.000000	1,214,060	12	4,615	2,937	78.77	2.47	2.47	.00	318100
60	KILGORE COLLEGE - RU	1.000000	1,214,060	=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	1,214,060	74,584	47,315	0					4,961,079

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	9733	0	505722	215,222	200,694	67665
				2	9652	0	492375	196,065	158,983	57788
				3	9421	0	479093	176,857	124,704	49324
				4	9144	0	466228	157,948	96,844	42105
				5	8907	0	453719	139,273	74,255	35943
				6	8637	0	441372	120,637	55,929	30671
				7	8205	0	419303	98,567	39,738	25559
				8	7795	0	398338	77,602	27,204	21299
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	7405	0	378421	57,685	17,585	17749
YRS FLAT:	FMVF:	8/8 RES:		10	7035	0	359500	38,764	10,275	14791
				11	6683	0	341525	20,789	4,792	12326
				12	6349	0	324449	3,713	744	10272
				=====	=====	=====	=====	=====	=====	=====
				98966	0	5060045	3756923	1,303,122	811,747	385492

OIL WELLHEAD PRICE: 95.05 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.20	EQUIP VAL: 16,824	WI OIL VAL: 795,870	RI OIL VAL: 377,952
				\$/BBLPROD: 39,374		GAS VAL: 15,876	GAS VAL: 7,539
				WI PAYOUT: 4.6		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.7		=====	=====
290,500	23.1	14		8/8 VALUE: 1,214,060	WI TOTAL: 828,570	RI TOTAL: 385,490	
	5.0 99	2.0 1					
		4.0 1					
		5.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 30,960
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,720
LAST YR RI VAL: 322,260
LAST YR 8/8 VAL: 918,980

LAST YR OIL PROD: 8,653
LAST YR GAS PROD: 4,981

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97453 - LAIRD S S -B- A/C 1 FULL WI DECIMAL = .871862 #WELLS: 10
RRC#, WELL#.....: 6972 - RRC DIST.: 06E FULL RI DECIMAL = .128138 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93402 EOR.....:
ALT RRC#: 6972 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,890	2,788	0	70.10	2.40	2.40	.00	176630
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,890	2,788	0					176,630
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5834	0	182464	332000	-149,536	-139,443	25116	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	.770000	47,040					
11				RUSK COUNTY	.770000	47,040					
30				CITY OF KILGORE - RU	.770000	47,040					
60				KILGORE ISD - RUSK C	.770000	47,040					
66				KILGORE COLLEGE - RU	.770000	47,040					
72				KILGORE COLLEGE - GR	.230000	14,050					
87				KILGORE ISD - GREGG	.230000	14,050					
8/8 VALUE:				61,090	WI TOTAL:	35,970	RI TOTAL:	25,120			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.36 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
332,000	8.1	8	

3.0	1	6.0	1
10.0	1	12.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: VAL: 38,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,970
LAST YR RI VAL: 20,470
LAST YR 8/8 VAL: 56,440

LAST YR OIL PROD: 3,067
LAST YR GAS PROD: 5,442

REMARKS1: 10 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64500 - LINDSEY L R FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6975 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3865

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 18,880
05 RUSK COUNTY 1.000000 18,880 \$/BBLRESV: .00 EQUIP VAL: 18,884
23 CITY OF NEW LONDON 1.000000 18,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD 1.000000 18,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 18,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 18,880
8/8 VALUE: 18,880 WI TOTAL: 18,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.11 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

165,500 .9

5.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 2,810
LAST YR 8/8 VAL: 20,790

LAST YR OIL PROD: 407
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66660 - MCDAVID EULA FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6977 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	464	0	0	69.71	2.05	2.05	.00	28302
					=====	=====	=====					=====
					464	0	0					28,302
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	28302	66500	-38,198	-35,620		3787
04	RUSK CO APPRAISAL DI	1.000000	10,980		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,980		0	0	28302	66500	38,198-	35,620-		3787
53	WEST RUSK CISD	1.000000	10,980									
60	KILGORE COLLEGE - RU	1.000000	10,980		\$/BBLRESV: 87.73		EQUIP VAL:	7,194				
65	RUSK CO EMERGENCY SE	1.000000	10,980		\$/BBLPROD: 31,301		WI OIL VAL:	0	RI OIL VAL:	3,787		
66	RUSK CO GROUND WATER	1.000000	10,980		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,980	WI TOTAL:	7,190	RI TOTAL:	3,790		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.84 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500	1.3		
	3.0 1		
	10.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 2,320
LAST YR 8/8 VAL: 9,510

LAST YR OIL PROD: 445
LAST YR GAS PROD: 92

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 65960 - MOORE W P -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6984 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3699

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 344,520
05 RUSK COUNTY 1.000000 344,520
53 WEST RUSK CISD 1.000000 344,520
60 KILGORE COLLEGE - RU 1.000000 344,520
65 RUSK CO EMERGENCY SE 1.000000 344,520
66 RUSK CO GROUND WATER 1.000000 344,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,273 1,431 0 69.88 2.09 2.09 .00 200128
2 3,060 1,367 0 71.59 2.14 2.14 .00 191682
3 2,800 1,278 0 73.32 2.19 2.19 .00 179634
4 2,534 1,163 0 75.11 2.24 2.24 .00 166538
5 2,280 1,046 0 76.92 2.28 2.28 .00 153496
6 2,052 942 0 78.79 2.34 2.34 .00 141505
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2617 0 202745 117000 85,745 79,957 27127
2 2560 0 194242 119340 74,902 60,736 22798
3 2449 0 182083 121726 60,357 42,558 18746
4 2279 0 168817 124161 44,656 27,380 15246
5 2088 0 155584 126645 28,939 15,429 12325
6 1929 0 143434 129177 14,257 6,610 9967
=====

13922 0 1046905 738049 308,856 232,670 106209
\$/BBLRESV: 16.40 EQUIP VAL: 5,637
\$/BBLPROD: 28,519 WI OIL VAL: 229,576 RI OIL VAL: 104,797
WI PAYOUT: 3.4 GAS VAL: 3,094 GAS VAL: 1,412
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 344,520 WI TOTAL: 238,310 RI TOTAL: 106,210
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.07 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,000 9.2 4

5.0 1 4.0 1
8.0 1 5.0 1
9.0 1 8.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,360
LAST YR RI VAL: 79,320
LAST YR 8/8 VAL: 220,680

LAST YR OIL PROD: 3,399
LAST YR GAS PROD: 1,598

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 66460 - MULLIKIN W A FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6985 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3829
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	305,450	1	5,116	3,457	0	69.86	2.32	2.32	.00	312728
05	RUSK COUNTY	1.000000	305,450	2	4,707	3,163	0	71.56	2.37	2.37	.00	294729
23	CITY OF NEW LONDON	1.000000	305,450	3	4,260	2,767	0	73.30	2.42	2.42	.00	273226
53	WEST RUSK CISD	1.000000	305,450	4	3,834	2,351	0	75.08	2.48	2.48	.00	251875
60	KILGORE COLLEGE - RU	1.000000	305,450									
66	RUSK CO GROUND WATER	1.000000	305,450									
					17,917	11,738	0					1,132,558

	\$/BBLRESV:	9.47	EQUIP VAL:	15,536			
	\$/BBLPROD:	11,468	WI OIL VAL:	155,449	RI OIL VAL:	127,323	
	WI PAYOUT:	3.0	GAS VAL:	3,355	GAS VAL:	2,759	
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	305,450	WI TOTAL:	174,340	RI TOTAL:	131,110	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.04 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,000	14.8	10	
	7.0 1	7.0 1	
	9.0 1	10.0 1	
	10.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 22,670
LAST YR 8/8 VAL: 40,650

LAST YR OIL PROD: 5,497
LAST YR GAS PROD: 3,769

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	66860 - NEAL M A	FULL WI DECIMAL = .875000	#WELLS: 10
RRC#, WELL#.....:	6987 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH:

OPERATOR#, AGENCY#: 053974 - 374									
OPERATOR NAME.... BASA RESOURCES, INC.						8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL WIGAS RIGAS PRD WI OIL
OIL FIELD#..... 27302001						YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE PRICE PRICE PRICE REVENUE
OIL FIELD NAME... EAST TEXAS						-- --	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	3,694	0	0
				225,740

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	60,770	1	0	0	225740	332000	-106,260	-99,087	30204
05	RUSK COUNTY	1.000000	60,770								
53	WEST RUSK CISD	1.000000	60,770								
60	KILGORE COLLEGE - RU	1.000000	60,770								
65	RUSK CO EMERGENCY SE	1.000000	60,770								
66	RUSK CO GROUND WATER	1.000000	60,770								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.00	GAS WI GR PRICE:	6.66
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.66
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

332,000	10.6
---------	------

```

6.0    1
8.0    1
10.0   1
15.0   1
20.0  99

```

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 10 EO SCH#: VAL: 32,895

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	30,570
LAST YR	RI VAL:	22,180
LAST YR	8/8 VAL:	52,750

LAST YR OIL PROD: 3,801
LAST YR GAS PROD:

REMARKS1: 10 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67220 - PETERSON BEN FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6989 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,947	663	0	70.16	2.17	2.17	.00	119526
					=====	=====	=====					=====
					1,947	663	0					119,526
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1259	0	120785	153000	-32,215	-30,041		16161
04	RUSK CO APPRAISAL DI	1.000000	34,140		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	34,140		1259	0	120785	153000	32,215-	30,041-		16161
30	KILGORE ISD - RUSK C	1.000000	34,140									
60	KILGORE COLLEGE - RU	1.000000	34,140		\$/BBLRESV: 17.45		EQUIP VAL:	17,984				
65	RUSK CO EMERGENCY SE	1.000000	34,140		\$/BBLPROD: 6,177		WI OIL VAL:	0	RI OIL VAL:	15,993		
66	RUSK CO GROUND WATER	1.000000	34,140		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	168		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	34,140	WI TOTAL:	17,980	RI TOTAL:	16,160		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.44 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
153,000	5.5	2	
	4.0 1	12.0 1	
	8.0 1	15.0 1	
	15.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 10,870
LAST YR 8/8 VAL: 28,850

LAST YR OIL PROD: 2,069
LAST YR GAS PROD: 909

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67640 - PETERSON W D FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 6993 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	3795	0	34923	364500	-329,577	-307,331	4673					
04	RUSK CO APPRAISAL DI	1.000000	52,510		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	52,510		3795	0	34923	364500	329,577-	307,331-	4673					
30	KILGORE ISD - RUSK C	1.000000	52,510													
60	KILGORE COLLEGE - RU	1.000000	52,510		\$/BBLRESV: 616.27		EQUIP VAL:		47,839							
65	RUSK CO EMERGENCY SE	1.000000	52,510		\$/BBLPROD: 95,667		WI OIL VAL:		0		RI OIL VAL:		4,165			
66	RUSK CO GROUND WATER	1.000000	52,510		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		508			
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0			
								=====				=====				
					8/8 VALUE:		52,510		WI TOTAL:		47,840		RI TOTAL:		4,670	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.25 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
364,500	1.6	5	
17.0	1	5.0	1
18.0	1	10.0	1
19.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: VAL: 51,471
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,840
LAST YR RI VAL: 5,440
LAST YR 8/8 VAL: 53,280

LAST YR OIL PROD: 290
LAST YR GAS PROD: 1,989

REMARKS1: 11 PROD 5 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 67720 - PILGREEN CHARLES FULL WI DECIMAL = .875000 #WELLS: 21
RRC#, WELL#.....: 6995 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 5,120,940
05 RUSK COUNTY 1.000000 5,120,940
23 CITY OF NEW LONDON .580750 2,973,990
53 WEST RUSK CISD 1.000000 5,120,940
60 KILGORE COLLEGE - RU 1.000000 5,120,940
65 RUSK CO EMERGENCY SE .419250 2,146,960
66 RUSK CO GROUND WATER 1.000000 5,120,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 36,371 22,478 0 69.87 3.87 3.87 .00 2223587
2 35,273 21,014 0 71.55 3.96 3.96 .00 2208310
3 32,976 19,122 0 73.29 4.04 4.04 .00 2114710
4 30,006 17,018 0 75.07 4.14 4.14 .00 1970982
5 26,703 14,975 0 76.90 4.23 4.23 .00 1796778
6 23,498 13,178 0 78.75 4.32 4.32 .00 1619203
7 20,678 11,597 0 78.75 4.32 4.32 .00 1424899
8 18,197 10,205 0 78.75 4.32 4.32 .00 1253911

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 76116 0 2299703 1169500 1,130,203 1,053,915 307696
2 72814 0 2281124 1192890 1,088,234 882,417 267729
3 67596 0 2182306 1216747 965,559 680,824 224675
4 61648 0 2032630 1241082 791,548 485,329 183567
5 55429 0 1852207 1265904 586,303 312,593 146729
6 49816 0 1669019 1291223 377,796 175,154 115981
7 43838 0 1468737 1291223 177,514 71,565 89530
8 38577 0 1292488 1291223 1,265 443 69110

465834 0 15078214 9959792 5,118,422 3,662,240 1405017

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.13 EQUIP VAL: 53,681
\$/BBLPROD: 40,399 WI OIL VAL: 3,549,095 RI OIL VAL: 1,361,609
WI PAYOUT: 3.7 GAS VAL: 113,141 GAS VAL: 43,407
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,169,500 100.4 64

1.0 1 5.0 1
5.0 1 8.0 1
8.0 1 10.0 1
10.0 1 12.0 99
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: VAL: 81,270
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,454,430
LAST YR RI VAL: 1,096,510
LAST YR 8/8 VAL: 3,550,940

LAST YR OIL PROD: 37,443
LAST YR GAS PROD: 23,288

REMARKS1: 21 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	69080 - REID V E MRS	FULL WI DECIMAL = .875000	#WELLS: 8
RRC#, WELL#.....:	7001 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3720

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	4,357	295	0	72.13	.73	.73	.00	274987
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		9,146	627	0					570,073
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	125,250	1	206	0	295292	265000	30,292	28,247	39509
05	RUSK COUNTY	1.000000	125,250	2	188	0	275175	270300	4,875	3,953	32297
23	CITY OF NEW LONDON	1.000000	125,250		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	125,250		394	0	570467	535300	35,167	32,200	71806
60	KILGORE COLLEGE - RU	1.000000	125,250								
66	RUSK CO GROUND WATER	1.000000	125,250								
					\$/BBLRESV:	4.02		EQUIP VAL:	21,236		
					\$/BBLPROD:	2,590		WI OIL VAL:	32,178	RI OIL VAL:	71,756
					WI PAYOUT:	.0		GAS VAL:	22	GAS VAL:	50
					RI PAYOUT:	1.8		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	125,250		WI TOTAL:	53,440	RI TOTAL:	71,810

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.80	GAS WI GR PRICE:	1.06
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.06
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		265,000		14.2		1		
			10.0	1	12.0	1		
			8.0	99	10.0	1		
					8.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      7  EQ SCH#:      VAL:      23,991
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	82,990
LAST YR	RI VAL:	99,440
LAST YR	8/8 VAL:	182,430

LAST YR OIL PROD: 5,109
LAST YR GAS PROD: 97

REMARKS1: 7 PROD 1 INJ WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69480 - ROBERSON M FULL WI DECIMAL = .501484 #WELLS: 4
RRC#, WELL#.....: 7003 - RRC DIST.: 06E FULL RI DECIMAL = .498516 DEPTH: 3670
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	890	0	18427	132500	-114,073	-106,373	17157					
04	RUSK CO APPRAISAL DI	1.000000	31,550		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	31,550		890	0	18427	132500	114,073-	106,373-	17157					
48	LEVERETT'S CHAPEL IS	1.000000	31,550													
60	KILGORE COLLEGE - RU	1.000000	31,550		\$/BBLRESV: 404.55		EQUIP VAL:		14,388							
65	RUSK CO EMERGENCY SE	1.000000	31,550		\$/BBLPROD: 44,209		WI OIL VAL:		0		RI OIL VAL:		16,328			
66	RUSK CO GROUND WATER	1.000000	31,550		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		829			
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0			
					8/8 VALUE:		31,550		WI TOTAL:		14,390		RI TOTAL:		17,160	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,500	1.4	2	
	3.0 1	9.0 1	
	8.0 1	12.0 1	
	12.0 1	15.0 1	
	15.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,390
LAST YR RI VAL: 13,960
LAST YR 8/8 VAL: 28,350

LAST YR OIL PROD: 519
LAST YR GAS PROD: 899

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 70080 - SCOTT AZZIE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7005 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	4,351	2,124	0	69.88	2.28	2.28	266042
				2	4,242	2,018	0	71.59	2.32	2.32	265724
				3	4,094	1,877	0	73.32	2.37	2.37	262651
				4	3,909	1,708	0	75.11	2.43	2.43	256904
				5	3,713	1,537	0	76.92	2.49	2.49	249940
				6	3,527	1,383	0	78.79	2.54	2.54	243216
				7	3,351	1,245	0	78.79	2.54	2.54	231055
				8	3,183	1,120	0	78.79	2.54	2.54	219502
04	RUSK CO APPRAISAL DI	1.000000	895,970	9	3,024	1,008	0	78.79	2.54	2.54	208527
05	RUSK COUNTY	1.000000	895,970	10	2,873	907	0	78.79	2.54	2.54	198101
53	WEST RUSK CISD	1.000000	895,970	11	2,729	816	0	78.79	2.54	2.54	188196
60	KILGORE COLLEGE - RU	1.000000	895,970	12	2,593	735	0	78.79	2.54	2.54	178786
65	RUSK CO EMERGENCY SE	1.000000	895,970	13	2,463	661	0	78.79	2.54	2.54	169847
66	RUSK CO GROUND WATER	1.000000	895,970	14	2,340	595	0	78.79	2.54	2.54	161354
				15	2,223	535	0	78.79	2.54	2.54	153286
				16	2,112	482	0	78.79	2.54	2.54	145622
				=====			=====			=====	
				50,727			18,751			0	
										3,398,753	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	4237	0	270279	127000	143,279	133,608	36163
				2	4097	0	269821	129540	140,281	113,750	31669
				3	3892	0	266543	132130	134,413	94,776	27442
				4	3632	0	260536	134773	125,763	77,110	23529
				5	3349	0	253289	137469	115,820	61,751	20065
				6	3075	0	246291	140218	106,073	49,178	17115
				7	2767	0	233822	140218	93,604	37,736	14254
				8	2491	0	221993	140218	81,775	28,668	11870
				9	2242	0	210769	140218	70,551	21,507	9886
				10	2017	0	200118	140218	59,900	15,878	8234
				11	1816	0	190012	140218	49,794	11,477	6857
				12	1634	0	180420	140218	40,202	8,059	5712
				13	1471	0	171318	140218	31,100	5,420	4758
				14	1324	0	162678	140218	22,460	3,404	3963
				15	1191	0	154477	140218	14,259	1,879	3301
				16	1072	0	146694	140218	6,476	742	2750
				=====			=====			=====	
				40307			0			2203310	
										1,235,750	
										664,943	
										227568	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.07 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

127,000 12.1 6

2.0 1 4.0 1
3.0 1 6.0 1
4.0 1 8.0 1
5.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 436,080
LAST YR RI VAL: 178,150
LAST YR 8/8 VAL: 614,230

LAST YR OIL PROD: 4,324
LAST YR GAS PROD: 1,953

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 70200 - SEXTON H -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7006 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3722
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,675	838	0	78.75	2.40	2.40	.00	184375
---	-----	-----	-----	8	2,541	713	0	78.75	2.40	2.40	.00	175156
04	RUSK CO APPRAISAL DI	1.000000	541,380	9	2,414	606	0	78.75	2.40	2.40	.00	166398
05	RUSK COUNTY	1.000000	541,380	10	2,294	515	0	78.75	2.40	2.40	.00	158078
53	WEST RUSK CISD	1.000000	541,380	11	2,179	437	0	78.75	2.40	2.40	.00	150174
60	KILGORE COLLEGE - RU	1.000000	541,380	12	2,070	372	0	78.75	2.40	2.40	.00	142665
65	RUSK CO EMERGENCY SE	1.000000	541,380		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	541,380		33,475	12,016	0					2,226,275

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	3314	0	227012	128500	98,512	91,863	30374
				2	3253	0	219745	131070	88,675	71,904	25791
				3	3062	0	213731	133691	80,040	56,436	22004
				4	2737	0	207734	136364	71,370	43,759	18760
				5	2388	0	201882	139092	62,790	33,477	15993
				6	2073	0	196152	141873	54,279	25,165	13631
*** PARAMETERS ***				7	1762	0	186137	141874	44,263	17,845	11347
				8	1497	0	176653	141874	34,779	12,192	9445
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	1273	0	167671	141874	25,797	7,864	7865
YRS FLAT:	FMVF:	8/8 RES:		10	1082	0	159160	141874	17,286	4,583	6549
				11	920	0	151094	141874	9,220	2,125	5453
OIL WELLHEAD PRICE: 95.03				12	782	0	143447	141874	1,573	316	4542
OIL %TAX ALLOWABLE: 9.6					=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U											
GAS WI GR PRICE: 3.21					24143	0	2250418	1661834	588,584	367,529	171754
GAS RI GR PRICE: 3.21											
GAS %TAX ALLOW.: 12.5											

					\$/BBLRESV: 12.41	EQUIP VAL:	2,103				
					\$/BBLPROD: 39,572	WI OIL VAL:	363,586	RI OIL VAL:	169,911		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5	GAS VAL:	3,943	GAS VAL:	1,843		
					RI PAYOUT: 5.7	PRD VAL:	0	PRD VAL:	0		
128,500	10.5	5				=====			=====		
					8/8 VALUE:	541,380	WI TOTAL:	369,630	RI TOTAL:	171,750	
	6.0 1	4.0 1									
	5.0 99	5.0 1									
		10.0 1									
		15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,310
LAST YR RI VAL: 149,500
LAST YR 8/8 VAL: 452,810

LAST YR OIL PROD: 3,864
LAST YR GAS PROD: 1,940

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70220 - SEXTON H -B1- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7007 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3728
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,420
05 RUSK COUNTY 1.000000 6,420 \$/BBLRESV: .00 EQUIP VAL: 6,420
53 WEST RUSK CISD 1.000000 6,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,420
8/8 VALUE: 6,420 WI TOTAL: 6,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500 .6

10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,120
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD: 134
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70240 - SEXTON H -B2- FULL WI DECIMAL = .875000 #WELLS: 17
RRC#, WELL#.....: 7008 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2626	0	412914	472500	-59,586	-55,564	55247			
04	RUSK CO APPRAISAL DI	1.000000	104,890		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	104,890		2626	0	412914	472500	59,586-	55,564-	55247			
23	CITY OF NEW LONDON	.130510	13,690											
53	WEST RUSK CISD	1.000000	104,890		\$/BBLRESV:	9.40	EQUIP VAL:	49,637						
60	KILGORE COLLEGE - RU	1.000000	104,890		\$/BBLPROD:	3,171	WI OIL VAL:	0	RI OIL VAL:	54,896				
65	RUSK CO EMERGENCY SE	.869490	91,200		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	351				
66	RUSK CO GROUND WATER	1.000000	104,890		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	104,890	WI TOTAL:	49,640	RI TOTAL:	55,250					

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.04 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
472,500	19.9	5	
	10.0 1	12.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: VAL: 53,406
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,640
LAST YR RI VAL: 54,290
LAST YR 8/8 VAL: 103,930

LAST YR OIL PROD: 7,690
LAST YR GAS PROD: 1,413

REMARKS1: 15 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 70260 - SEXTON H -C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7009 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 340,840
05 RUSK COUNTY 1.000000 340,840
53 WEST RUSK CISD 1.000000 340,840
60 KILGORE COLLEGE - RU 1.000000 340,840
65 RUSK CO EMERGENCY SE 1.000000 340,840
66 RUSK CO GROUND WATER 1.000000 340,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,496 2,124 0 69.86 3.07 3.07 .00 213702
2 3,302 1,996 0 71.57 3.14 3.14 .00 206784
3 3,004 1,785 0 73.30 3.21 3.21 .00 192669
4 2,674 1,535 0 75.09 3.29 3.29 .00 175692
5 2,353 1,304 0 76.92 3.36 3.36 .00 158377
6 2,070 1,109 0 78.77 3.44 3.44 .00 142724
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 5706 0 219408 131500 87,908 81,975 29356
2 5484 0 212268 134130 78,138 63,360 24913
3 5014 0 197683 136812 60,871 42,921 20352
4 4419 0 180111 139549 40,562 24,870 16266
5 3836 0 162213 142339 19,874 10,596 12850
6 3338 0 146062 145186 876 405 10150
=====

27797 0 1117745 829516 288,229 224,127 113887
\$/BBLRESV: 14.78 EQUIP VAL: 2,818
\$/BBLPROD: 25,487 WI OIL VAL: 218,553 RI OIL VAL: 111,055
WI PAYOUT: 3.0 GAS VAL: 5,574 GAS VAL: 2,832
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 340,840 WI TOTAL: 226,950 RI TOTAL: 113,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.05 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

131,500 9.8 6

3.0 1 4.0 1
8.0 1 8.0 1
10.0 1 13.0 1
12.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,050
LAST YR RI VAL: 68,710
LAST YR 8/8 VAL: 156,760

LAST YR OIL PROD: 3,620
LAST YR GAS PROD: 2,398

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70300 - SEXTON J E -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7010 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 257,540
05 RUSK COUNTY 1.000000 257,540
23 CITY OF NEW LONDON .723860 186,420
53 WEST RUSK CISD 1.000000 257,540
60 KILGORE COLLEGE - RU 1.000000 257,540
65 RUSK CO EMERGENCY SE .276140 71,120
66 RUSK CO GROUND WATER 1.000000 257,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,797 1,394 0 70.42 2.08 2.08 .00 172344
2 2,628 1,283 0 72.13 2.14 2.14 .00 165863
3 2,392 1,122 0 73.88 2.18 2.18 .00 154631
4 2,152 925 0 75.68 2.23 2.23 .00 142558
5 1,937 740 0 77.52 2.28 2.28 .00 131422
6 1,743 592 0 79.40 2.33 2.33 .00 121148
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2537 0 174881 110000 64,881 60,501 23399
2 2402 0 168265 112200 56,065 45,461 19749
3 2140 0 156771 114444 42,327 29,845 16141
4 1805 0 144363 116732 27,631 16,941 13037
5 1476 0 132898 119067 13,831 7,374 10528
6 1207 0 122355 121449 906 420 8503
=====

11567 0 899533 693892 205,641 160,542 91357
\$/BBLRESV: 13.27 EQUIP VAL: 5,637
\$/BBLPROD: 22,925 WI OIL VAL: 158,478 RI OIL VAL: 90,182
WI PAYOUT: 3.1 GAS VAL: 2,064 GAS VAL: 1,175
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 257,540 WI TOTAL: 166,180 RI TOTAL: 91,360
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000 7.9 4

4.0 1 6.0 1
8.0 1 10.0 1
10.0 99 15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,290
LAST YR RI VAL: 60,940
LAST YR 8/8 VAL: 161,230

LAST YR OIL PROD: 2,912
LAST YR GAS PROD: 1,374

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70320 - SEXTON J E -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7011 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3723
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	133,530	1	2,195	2,321	0	70.42	2.35	2.35	.00	135250
05	RUSK COUNTY	1.000000	133,530	2	2,063	2,007	0	72.13	2.41	2.41	.00	130204
23	CITY OF NEW LONDON	1.000000	133,530	3	1,877	1,675	0	73.88	2.46	2.46	.00	121339
53	WEST RUSK CISD	1.000000	133,530	4	1,689	1,357	0	75.68	2.51	2.51	.00	111865
60	KILGORE COLLEGE - RU	1.000000	133,530									
66	RUSK CO GROUND WATER	1.000000	133,530									
					7,824	7,360	0					498,658

	\$/BBLRESV:	9.85	EQUIP VAL:	6,214			
	\$/BBLPROD:	12,434	WI OIL VAL:	67,456	RI OIL VAL:	55,998	
	WI PAYOUT:	2.8	GAS VAL:	2,109	GAS VAL:	1,751	
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	133,530	WI TOTAL:	75,780	RI TOTAL:	57,750	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

104,500 6.2 7

4.0 1 12.0 1
8.0 1 15.0 1
10.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,180
LAST YR RI VAL: 27,410
LAST YR 8/8 VAL: 49,590

LAST YR OIL PROD: 2,364
LAST YR GAS PROD: 2,475

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70360 - SEXTON J T -A- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 7012 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	5,680	2,091	0	69.87	1.57	1.57	.00	347254
					=====	=====	=====					=====
					5,680	2,091	0					347,254
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	2873	0	350127	431500	-81,373	-75,880		46846
04	RUSK CO APPRAISAL DI	1.000000	88,210		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	88,210		2873	0	350127	431500	81,373-	75,880-		46846
53	WEST RUSK CISD	1.000000	88,210									
60	KILGORE COLLEGE - RU	1.000000	88,210		\$/BBLRESV: 15.14		EQUIP VAL:	41,364				
65	RUSK CO EMERGENCY SE	1.000000	88,210		\$/BBLPROD: 5,150		WI OIL VAL:	0		RI OIL VAL:	46,462	
66	RUSK CO GROUND WATER	1.000000	88,210		WI PAYOUT: .0		GAS VAL:	0		GAS VAL:	384	
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	88,210	WI TOTAL:	41,360		RI TOTAL:	46,850	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

431,500 16.7 6

9.0 1 6.0 1
12.0 1 11.0 1
14.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: VAL: 44,505
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,360
LAST YR RI VAL: 42,740
LAST YR 8/8 VAL: 84,100

LAST YR OIL PROD: 6,343
LAST YR GAS PROD: 1,795

REMARKS1: 13 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 70840 - SILVEY R E L -A- (1) FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 7021 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	501,880	1	7,146	6,174	0	69.86	2.56	2.56	.00	436817
05	RUSK COUNTY	1.000000	501,880	2	6,610	5,987	0	71.56	2.63	2.63	.00	413885
23	CITY OF NEW LONDON	1.000000	501,880	3	5,947	5,566	0	73.30	2.69	2.69	.00	381426
53	WEST RUSK CISD	1.000000	501,880	4	5,204	5,038	0	75.08	2.75	2.75	.00	341877
60	KILGORE COLLEGE - RU	1.000000	501,880									
66	RUSK CO GROUND WATER	1.000000	501,880									
					24,907	22,765	0					1,574,005

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13830	0	450647	346900*	103,747	96,744	60296
2	13778	0	427663	298860	128,803	104,442	50193
3	13101	0	394527	304837	89,690	63,242	40618
4	12123	0	354000	310933	43,067	26,406	31970
	52832	0	1626837	1261530	365,307	290,834	183077
	\$/BBLRESV: 12.91		EQUIP VAL:	27,964			
	\$/BBLPROD: 15,841		WI OIL VAL:	281,389	RI OIL VAL:	177,131	
	WI PAYOUT: 3.0		GAS VAL:	9,445	GAS VAL:	5,945	
	RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	501,880	WI TOTAL:	318,800	RI TOTAL:	183,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.04 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
293,000	20.3	17	
	7.0 1	1.0 1	
	8.0 1	5.0 1	
	12.0 1	9.0 1	
	13.0 1	10.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 34,830
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,370
LAST YR RI VAL: 36,110
LAST YR 8/8 VAL: 68,480

LAST YR OIL PROD: 7,638
LAST YR GAS PROD: 5,788
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 9 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 70860 - SILVEY R E L -A- (2) FULL WI DECIMAL = .875000 #WELLS: 21
RRC#, WELL#.....: 7022 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,431,670

05 RUSK COUNTY 1.000000 1,431,670
23 CITY OF NEW LONDON 1.000000 1,431,670
53 WEST RUSK CISD 1.000000 1,431,670
60 KILGORE COLLEGE - RU 1.000000 1,431,670
66 RUSK CO GROUND WATER 1.000000 1,431,670

1 16,268 9,834 0 69.87 3.23 3.23 .00 994565
2 15,534 9,243 0 71.55 3.31 3.31 .00 972525
3 14,446 8,503 0 73.29 3.38 3.38 .00 926404
4 13,218 7,695 0 75.07 3.46 3.46 .00 868241
5 11,962 6,925 0 76.90 3.54 3.54 .00 804893
6 10,765 6,232 0 78.75 3.61 3.61 .00 741831

82,193 48,432 0 5,308,459
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 27793 0 1022358 760420* 261,938 244,257 136790
2 26770 0 999295 693600 305,695 247,879 117284
3 25148 0 951552 707472 244,080 172,103 97965
4 23297 0 891538 721621 169,917 104,182 80515
5 21452 0 826345 736053 90,292 48,140 65463
6 19688 0 761519 750774 10,745 4,982 52918

144148 0 5452607 4369940 1,082,667 821,543 550935
\$/BBLRESV: 11.12 EQUIP VAL: 59,183
\$/BBLPROD: 20,046 WI OIL VAL: 799,824 RI OIL VAL: 536,370
WI PAYOUT: 3.4 GAS VAL: 21,718 GAS VAL: 14,565
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,431,670 WI TOTAL: 880,730 RI TOTAL: 550,940
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

680,000 45.6 28

3.0 1 5.0 1
6.0 1 7.0 1
8.0 1 9.0 1
9.0 1 10.0 99
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: VAL: 81,270
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,020
LAST YR RI VAL: 423,580
LAST YR 8/8 VAL: 1,021,600

LAST YR OIL PROD: 16,421
LAST YR GAS PROD: 11,449
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 21 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70880 - SILVEY R E L -C- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7023 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3847
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	174,860	1	3,056	0	0	70.42	4.84	4.84	.00	188303
05	RUSK COUNTY	1.000000	174,860	2	2,933	0	0	72.13	4.95	4.95	.00	185113
23	CITY OF NEW LONDON	1.000000	174,860	3	2,728	0	0	73.88	5.07	5.07	.00	176352
51	OVERTON ISD	1.000000	174,860	4	2,483	0	0	75.68	5.18	5.18	.00	164424
60	KILGORE COLLEGE - RU	1.000000	174,860		11,200	0	0					714,192
66	RUSK CO GROUND WATER	1.000000	174,860									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	188303	147000	41,303	38,515	25194
05	0	0	185113	149940	35,173	28,521	21726
23	0	0	176352	152938	23,414	16,509	18156
51	0	0	164424	155997	8,427	5,166	14849
	0	0	714192	605875	108,317	88,711	79925

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

147,000 8.5

2.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,780
LAST YR RI VAL: 98,520
LAST YR 8/8 VAL: 268,300

LAST YR OIL PROD: 3,376
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71100 - SNEAD J E B FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 7030 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,620	2,585	0	70.38	2.42	2.42	.00	99764
					=====	=====	=====					=====
					1,620	2,585	0					99,764
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	39,260	1	5474	0	105238	232000	-126,762	-118,205	14080	
05	RUSK COUNTY	1.000000	39,260		=====	=====	=====	=====	=====	=====	=====	=====
23	CITY OF NEW LONDON	1.000000	39,260		5474	0	105238	232000	126,762-	118,205-	14080	
53	WEST RUSK CISD	1.000000	39,260		\$/BBLRESV: 79.05		EQUIP VAL: 25,178					
60	KILGORE COLLEGE - RU	1.000000	39,260		\$/BBLPROD: 23,716		WI OIL VAL: 0		RI OIL VAL: 13,348			
66	RUSK CO GROUND WATER	1.000000	39,260		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 732			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:		39,260	WI TOTAL:	25,180	RI TOTAL:	14,080	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.73 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
232,000	5.4	8	
-----	-----	-----	-----
	23.0 1	15.0 99	
	20.0 1		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 27,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,180
LAST YR RI VAL: 9,560
LAST YR 8/8 VAL: 34,740

LAST YR OIL PROD: 1,991
LAST YR GAS PROD: 2,991

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 73420 - TURNER J W FULL WI DECIMAL = .875000 #WELLS: 33
RRC#, WELL#.....: 7036 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	2,288,070	1	24,921	18,908	0	69.87	3.12	3.12	.00
05	RUSK COUNTY	1.000000	2,288,070	2	23,799	18,055	0	71.55	3.19	3.19	.00
23	CITY OF NEW LONDON	1.000000	2,288,070	3	22,609	16,699	0	73.29	3.26	3.26	.00
53	WEST RUSK CISD	1.000000	2,288,070	4	21,478	14,944	0	75.07	3.33	3.33	.00
60	KILGORE COLLEGE - RU	1.000000	2,288,070	5	20,404	13,150	0	76.90	3.41	3.41	.00
66	RUSK CO GROUND WATER	1.000000	2,288,070	6	19,384	11,572	0	78.75	3.49	3.49	.00
				7	18,415	10,183	0	78.75	3.49	3.49	.00
				=====	=====	=====					=====
					151,010	103,511	0				9,851,891

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	51619	0	1575195	1142000	433,195	403,955	210759
2	50396	0	1540362	1164840	375,522	304,500	180787
3	47634	0	1497524	1188136	309,388	218,152	154174
4	43543	0	1454391	1211899	242,492	148,681	131346
5	39238	0	1412217	1236138	176,079	93,878	111874
6	35340	0	1371049	1260860	110,189	51,086	95275
7	31099	0	1300022	1260861	39,161	15,788	79246
	=====	=====	=====	=====	=====	=====	=====
	298869	0	10150760	8464734	1,686,026	1,236,040	963461

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 9.08	EQUIP VAL: 88,573
YRS FLAT: FMVF:	8/8 RES:		\$/BBLPROD: 19,475	WI OIL VAL: 1,199,646
			WI PAYOUT: 3.9	RI OIL VAL: 935,093
			RI PAYOUT: 4.5	GAS VAL: 28,367
				PRD VAL: 0
				=====
			8/8 VALUE: 2,288,070	WI TOTAL: 1,324,610
				RI TOTAL: 963,460

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,142,000	70.4	53	
	-----	-----	-----
	4.0 1	3.0 1	
	5.0 99	6.0 1	
		9.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 33 EQ SCH#: VAL: 127,710
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,146,380
LAST YR RI VAL: 884,140
LAST YR 8/8 VAL: 2,030,520

LAST YR OIL PROD: 26,538
LAST YR GAS PROD: 18,880

REMARKS1: 33 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	73620 - TURNER VIRGINIA -A-	FULL WI DECIMAL = .875000	#WELLS:	9
RRC#, WELL#.....:	7038 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH:	

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
				1	27002	0	167484	298500	-131,016	-122,172	22408
04	RUSK CO APPRAISAL DI	1.000000	54,780	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	54,780		27002	0	167484	298500	131,016-	122,172-	22408
23	CITY OF NEW LONDON	1.000000	54,780								
53	WEST RUSK CISD	1.000000	54,780		\$/BBLRESV: 51.16		EQUIP VAL:		32,372		
60	KILGORE COLLEGE - RU	1.000000	54,780		\$/BBLPROD: 16,972		WI OIL VAL:		0	RI OIL VAL:	18,795
66	RUSK CO GROUND WATER	1.000000	54,780		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	3,613
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	54,780	WI TOTAL:		32,370	RI TOTAL:	22,410

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74580 - WHITE H -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7045 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3818
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	480	2,024	0	70.42	4.84	4.84	.00	29576
ALT JOB#:	UNIT.....:	2	444	1,842	0	72.13	4.95	4.95	.00	28023
ALT LSE#:	EOR.....:	3	417	1,722	0	73.88	5.07	5.07	.00	26957
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,341	5,588	0					84,556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,280	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	24,280	1	8572	0	38148	32500	5,648	5,266	5104
23	CITY OF NEW LONDON	1.000000	24,280	2	7978	0	36001	33150	2,851	2,312	4226
53	WEST RUSK CISD	1.000000	24,280	3	7639	0	34596	33813	783	552	3561
60	KILGORE COLLEGE - RU	1.000000	24,280	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	24,280		24189	0	108745	99463	9,282	8,130	12891

\$/BBLRESV:	5.39	EQUIP VAL:	3,262		
\$/BBLPROD:	5,161	WI OIL VAL:	6,322	RI OIL VAL:	10,024
WI PAYOUT:	.0	GAS VAL:	1,808	GAS VAL:	2,867
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,280	WI TOTAL:	11,390	RI TOTAL:	12,890

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	1.4	6	
	8.0 1	10.0 1	
	7.0 1	8.0 1	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,360
LAST YR RI VAL: 4,280
LAST YR 8/8 VAL: 8,640

LAST YR OIL PROD: 529
LAST YR GAS PROD: 1,791

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74600 - WHITE H -B- FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 7046 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 40,410
05 RUSK COUNTY 1.000000 40,410 \$/BBLRESV: .00 EQUIP VAL: 40,411
53 WEST RUSK CISD 1.000000 40,410 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 40,410 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 40,410 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 40,410
8/8 VALUE: 40,410 WI TOTAL: 40,410 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

334,500 15.2 11

11.0 1 10.0 1
12.0 99 11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: VAL: 41,409
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,650
LAST YR RI VAL: 45,340
LAST YR 8/8 VAL: 101,990

LAST YR OIL PROD: 5,998
LAST YR GAS PROD: 4,018

REMARKS1: 11 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74620 - WHITE JESSE FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 7047 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3735

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6606	0	164254	232000	-67,746	-63,174	21977			
04	RUSK CO APPRAISAL DI	1.000000	47,160		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	47,160		6606	0	164254	232000	67,746-	63,174-	21977			
23	CITY OF NEW LONDON	1.000000	47,160											
53	WEST RUSK CISD	1.000000	47,160		\$/BBLRESV:	26.87		EQUIP VAL:	25,178					
60	KILGORE COLLEGE - RU	1.000000	47,160		\$/BBLPROD:	9,364		WI OIL VAL:	0	RI OIL VAL:	21,093			
66	RUSK CO GROUND WATER	1.000000	47,160		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	884			
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====		=====				
					8/8 VALUE:	47,160		WI TOTAL:	25,180	RI TOTAL:	21,980			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000 7.4 10

6.0 1 9.0 1
5.0 99 7.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 27,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,180
LAST YR RI VAL: 21,830
LAST YR 8/8 VAL: 47,010

LAST YR OIL PROD: 2,710
LAST YR GAS PROD: 3,720

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009


```
REMARKS1: 3 PROD WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74820 - WILSON A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7051 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	102,830	1	1,538	1,714	0	70.42	2.50	2.50	.00	94768
05	RUSK COUNTY	1.000000	102,830	2	1,361	1,560	0	72.13	2.56	2.56	.00	85898
51	OVERTON ISD	1.000000	102,830	3	1,191	1,388	0	73.88	2.62	2.62	.00	76992
60	KILGORE COLLEGE - RU	1.000000	102,830	4	1,024	1,200	0	75.68	2.68	2.68	.00	67809
65	RUSK CO EMERGENCY SE	1.000000	102,830		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	102,830		5,114	5,862	0					325,467

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	13239	0	338706	265843	72,863	61,408	38306
05							
51							
60							
65							
66							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500	4.6	5	
	11.0 1	8.0 1	
	12.0 1	10.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,170
LAST YR RI VAL: 37,840
LAST YR 8/8 VAL: 112,010

LAST YR OIL PROD: 1,703
LAST YR GAS PROD: 1,802

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74840 - WILSON C W FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 7052 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3635
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1657	0	197909	232000	-34,091	-31,790	26480	
04	RUSK CO APPRAISAL DI	1.000000	48,270		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	48,270		1657	0	197909	232000	34,091-	31,790-	26480	
23	CITY OF NEW LONDON	1.000000	48,270									
53	WEST RUSK CISD	1.000000	48,270		\$/BBLRESV:	11.22	EQUIP VAL:		21,791			
60	KILGORE COLLEGE - RU	1.000000	48,270		\$/BBLPROD:	4,003	WI OIL VAL:		0	RI OIL VAL:	26,258	
66	RUSK CO GROUND WATER	1.000000	48,270		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	222	
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====				=====	
					8/8 VALUE:	48,270	WI TOTAL:		21,790	RI TOTAL:	26,480	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.01 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000	9.0	3	
3.0	1	3.0	1
8.0	1	12.0	1
13.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 23,446
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,790
LAST YR RI VAL: 17,050
LAST YR 8/8 VAL: 38,840

LAST YR OIL PROD: 3,129
LAST YR GAS PROD: 933

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75100 - WOOLEY J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7053 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,393	1,045	0	70.42	2.24	2.24	.00	85833
ALT JOB#:	UNIT.....:	2	1,205	961	0	72.13	2.29	2.29	.00	76052
ALT LSE#:	EOR.....:	3	1,006	856	0	73.88	2.35	2.35	.00	65033
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,604	2,862	0					226,918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	68,750	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	68,750	1	2048	0	87881	62000	25,881	24,134	11758
23	CITY OF NEW LONDON	.759020	52,180	2	1926	0	77978	63240	14,738	11,951	9152
53	WEST RUSK CISD	1.000000	68,750	3	1760	0	66793	64504	2,289	1,613	6876
60	KILGORE COLLEGE - RU	1.000000	68,750	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.240980	16,570		5734	0	232652	189744	42,908	37,698	27786
66	RUSK CO GROUND WATER	1.000000	68,750								

\$/BBLRESV:	11.66	EQUIP VAL:	3,262		
\$/BBLPROD:	10,005	WI OIL VAL:	36,769	RI OIL VAL:	27,101
WI PAYOUT:	2.1	GAS VAL:	929	GAS VAL:	685
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	68,750	WI TOTAL:	40,960	RI TOTAL:	27,790

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000	4.2	3	
	12.0 1	6.0 1	
	15.0 1	10.0 1	
	18.0 1	12.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,460
LAST YR RI VAL: 35,470
LAST YR 8/8 VAL: 98,930

LAST YR OIL PROD: 1,531
LAST YR GAS PROD: 1,123

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75140 - WOOLEY J H FULL WI DECIMAL = .500000 #WELLS: 2
RRC#, WELL#.....: 7054 - RRC DIST.: 06E FULL RI DECIMAL = .500000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	66500	-66,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,190		0	0	66500	66,500-	0	0	
05	RUSK COUNTY	1.000000	7,190		0	0	66500	66,500-	0	0	
53	WEST RUSK CISD	1.000000	7,190								
60	KILGORE COLLEGE - RU	1.000000	7,190								
65	RUSK CO EMERGENCY SE	1.000000	7,190								
66	RUSK CO GROUND WATER	1.000000	7,190								
				\$/BBLRESV: .00		EQUIP VAL: 7,194					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,190	WI TOTAL:		7,190	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75200 - WOOSTER F F FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7055 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	297,080	1	3,868	276	0	70.42	1.10	1.10	.00	238336
05	RUSK COUNTY	1.000000	297,080	2	3,558	198	0	72.13	1.13	1.13	.00	224559
23	CITY OF NEW LONDON	.226680	67,340	3	3,166	153	0	73.88	1.16	1.16	.00	204666
53	WEST RUSK CISD	1.000000	297,080	4	2,738	124	0	75.68	1.18	1.18	.00	181310
60	KILGORE COLLEGE - RU	1.000000	297,080									
65	RUSK CO EMERGENCY SE	.773320	229,740									
66	RUSK CO GROUND WATER	1.000000	297,080									
					13,330	751	0					848,871

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	266	0	238602	149000	89,602	83,554	31925
05	196	0	224755	151980	72,775	59,011	26379
23	155	0	204821	155019	49,802	35,115	21087
53	128	0	181438	158120	23,318	14,297	16385
60							
65							
66							
	745	0	849616	614119	235,497	191,977	95776

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,000	11.1	1	
	6.0 1	31.0 1	
	10.0 1	25.0 1	
	12.0 1	20.0 1	
	15.0 99	18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,350
LAST YR RI VAL: 44,920
LAST YR 8/8 VAL: 118,270

LAST YR OIL PROD: 4,252
LAST YR GAS PROD: 181

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75220 - WOOSTER M FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7056 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,950	896	0	79.40	2.43	2.43	.00	135532
---	-----	-----	-----	8	1,755	806	0	79.40	2.43	2.43	.00 <td>121979</td>	121979
04	RUSK CO APPRAISAL DI	1.000000	436,870		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	436,870		20,387	9,600	0					1,343,419
53	WEST RUSK CISD	1.000000	436,870									
60	KILGORE COLLEGE - RU	1.000000	436,870		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	436,870	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	436,870	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	3201	0	208264	110000	98,264	91,631	27865
				2	2948	0	202514	112200	90,314	73,233	23768
				3	2724	0	192845	114444	78,401	55,281	19853
				4	2495	0	179700	116732	62,968	38,608	16228
				5	2294	0	165656	119067	46,589	24,839	13123
				6	2117	0	152708	121449	31,259	14,492	10612
				7	1905	0	137437	121449	15,988	6,446	8378
				8	1715	0	123694	121449	2,245	787	6614
				=====	=====	=====	=====	=====	=====	=====	=====
					19399	0	1362818	936790	426,028	305,317	126441

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 16.87 EQUIP VAL: 5,113
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 36,592 WI OIL VAL: 300,971 RI OIL VAL: 124,641
WI PAYOUT: 3.7 GAS VAL: 4,346 GAS VAL: 1,800
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000	9.4	5	
-----	-----	-----	-----
	4.0 1	10.0 99	
	6.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,580
LAST YR RI VAL: 133,320
LAST YR 8/8 VAL: 492,900

LAST YR OIL PROD: 3,716
LAST YR GAS PROD: 1,954

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75680 - YOUNG CLAYTON -C- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 7058 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3860

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	70,500	1	1,932	2,743	0	70.42	2.61	2.61	.00	108841
05	RUSK COUNTY	1.000000	70,500	2	1,835	2,468	0	72.13	2.67	2.67	.00	105910
23	CITY OF NEW LONDON	1.000000	70,500		=====	=====	=====					=====
53	WEST RUSK CISD	1.000000	70,500		10999	5,211	0					214,751
60	KILGORE COLLEGE - RU	1.000000	70,500									
66	RUSK CO GROUND WATER	1.000000	70,500									

\$/BBLRESV: 4.42 EQUIP VAL: 6,851
\$/BBLPROD: 3,025 WI OIL VAL: 13,309 RI OIL VAL: 47,242
WI PAYOUT: .0 GAS VAL: 682 GAS VAL: 2,420
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 70,500 WI TOTAL: 20,840 RI TOTAL: 49,660

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,000	5.5	8	
	5.0 99	8.0 1	
		12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 45,120
LAST YR 8/8 VAL: 57,070

LAST YR OIL PROD: 2,135
LAST YR GAS PROD: 3,276

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 53420 - BRADFORD D -D- FULL WI DECIMAL = .792688 #WELLS: 11
RRC#, WELL#.....: 7063 - RRC DIST.: 06E FULL RI DECIMAL = .207312 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,868	0	70.10	4.42	4.42	.00	326070
				=====	=====	=====					=====
					5,868	0					326,070
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	326070	300340	25,730	23,993	79870
04	RUSK CO APPRAISAL DI	1.000000	143,020	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	143,020		0	0	326070	300340	25,730	23,993	79870
53	WEST RUSK CISD	1.000000	143,020								
60	KILGORE COLLEGE - RU	1.000000	143,020		\$/BBLRESV: 5.16		EQUIP VAL: 37,408				
65	RUSK CO EMERGENCY SE	1.000000	143,020		\$/BBLPROD: 1,740		WI OIL VAL: 25,381		RI OIL VAL: 79,870		
66	RUSK CO GROUND WATER	1.000000	143,020		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE:	143,020	WI TOTAL:	62,790	RI TOTAL:	80,230	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.37 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,340	17.4		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 40,248
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,140
LAST YR RI VAL: 59,020
LAST YR 8/8 VAL: 104,160

LAST YR OIL PROD: 6,690
LAST YR GAS PROD:

REMARKS1: 9 PROD 2 SI WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 75160 - WOOLLEY FULL WI DECIMAL = .705000 #WELLS: 1
RRC#, WELL#.....: 7070 - RRC DIST.: 06E FULL RI DECIMAL = .295000 DEPTH: 3820
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,239	0	0	69.97	4.84	4.84	.00	61118
ALT JOB#:	UNIT.....:	2	1,152	0	0	71.67	4.95	4.95	.00	58208
ALT LSE#:	EOR.....:	3	1,008	0	0	73.40	5.07	5.07	.00	52161
ALT RRC#:	GRAPH.....:	4	841	0	0	75.18	5.18	5.18	.00	44575
		5	682	0	0	77.01	5.30	5.30	.00	37027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,922	0	0				253,089
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04	RUSK CO APPRAISAL DI	1.000000	130,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	130,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CUSD	1.000000	130,800							
60	KILGORE COLLEGE - RU	1.000000	130,800	1	0	61118	54915*	6,203	5,784	23952
65	RUSK CO EMERGENCY SE	1.000000	130,800	2	0	58208	33660	24,548	19,905	20010
66	RUSK CO GROUND WATER	1.000000	130,800	3	0	52161	34333	17,828	12,571	15729
				4	0	44575	35019	9,556	5,859	11791
				5	0	37027	35720	1,307	697	8592
				0	0	253089	193647	59,442	44,816	80074

\$/BBLRESV:	12.92	EQUIP VAL:	5,918		
\$/BBLPROD:	18,159	WI OIL VAL:	44,816	RI OIL VAL:	80,074
WI PAYOUT:	3.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	3.5		
	4.0	1	
	10.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,550

LAST YR OIL PROD: 400
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56700 - COX F J -D- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7145 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3793

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	.00	.00	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,390								
05	RUSK COUNTY	1.000000	1,390		0	0	0	0	0	0	0
53	WEST RUSK CISD	1.000000	1,390								
60	KILGORE COLLEGE - RU	1.000000	1,390	\$/BBLRESV: .00		EQUIP VAL:		1,394			
65	RUSK CO EMERGENCY SE	1.000000	1,390	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	1,390	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		1,390		WI TOTAL:		1,390	
										RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56720 - COX F J -E- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7146 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3815
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	201,540	1	3,044	0	0	70.42	4.84	4.84	.00	187564
05	RUSK COUNTY	1.000000	201,540	2	2,876	0	0	72.13	4.95	4.95	.00	181515
53	WEST RUSK CISD	1.000000	201,540	3	2,646	0	0	73.88	5.07	5.07	.00	171051
60	KILGORE COLLEGE - RU	1.000000	201,540	4	2,394	0	0	75.68	5.18	5.18	.00	158531
65	RUSK CO EMERGENCY SE	1.000000	201,540		10,960	0	0					698,661
66	RUSK CO GROUND WATER	1.000000	201,540									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	187564	136000	51,564	48,083	25096
05	0	0	181515	138720	42,795	34,701	21304
53	0	0	171051	141494	29,557	20,841	17610
60	0	0	158531	144323	14,208	8,711	14317
	0	0	698661	560537	138,124	112,336	78327
	\$/BBLRESV: 11.71		EQUIP VAL: 10,875				
	\$/BBLPROD: 14,928		WI OIL VAL: 112,336		RI OIL VAL: 78,327		
	WI PAYOUT: 3.0		GAS VAL: 0		GAS VAL: 0		
	RI PAYOUT: 3.1		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 201,540		WI TOTAL: 123,210		RI TOTAL: 78,330		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

136,000 8.6

4.0 1
7.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 13,545
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,590
LAST YR RI VAL: 16,730
LAST YR 8/8 VAL: 29,320

LAST YR OIL PROD: 2,969
LAST YR GAS PROD:

REMARKS1: 5 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65820 - MOORE ESTATE -A- FULL WI DECIMAL = .802084 #WELLS: 5
RRC#, WELL#.....: 7221 - RRC DIST.: 06E FULL RI DECIMAL = .197916 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	2.64	2.64	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	24000	-24,000	0	0	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,290					
53				RUSK COUNTY	1.000000	9,290	0	0	0	0	
60				WEST RUSK Cisd	1.000000	9,290					
65				KILGORE COLLEGE - RU	1.000000	9,290	\$/BBLRESV:	.00	EQUIP VAL:	9,294	
66				RUSK CO EMERGENCY SE	1.000000	9,290	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
				RUSK CO GROUND WATER	1.000000	9,290	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
								=====		=====	
				8/8 VALUE:	9,290	WI TOTAL:	9,290	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: 5 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53760 - BRETT W P FULL WI DECIMAL = .743120 #WELLS: 4
RRC#, WELL#.....: 7306 - RRC DIST.: 06E FULL RI DECIMAL = .256880 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	256,790	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	256,790	1	19365	0	210842	168500	42,342	39,484	68262
53	WEST RUSK CISD	1.000000	256,790	2	18670	0	201075	171870	29,205	23,681	57104
60	KILGORE COLLEGE - RU	1.000000	256,790	3	17365	0	187396	175307	12,089	8,523	46684
65	RUSK CO EMERGENCY SE	1.000000	256,790	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	256,790		55400	0	599313	515677	83,636	71,688	172050

\$/BBLRESV: 8.62 EQUIP VAL: 13,050
\$/BBLPROD: 8,338 WI OIL VAL: 65,061 RI OIL VAL: 156,146
WI PAYOUT: .0 GAS VAL: 6,627 GAS VAL: 15,904
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 256,790 WI TOTAL: 84,740 RI TOTAL: 172,050

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
168,500	10.5	15	
-----	-----	-----	-----
	6.0 1	3.0 1	
	8.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,390
LAST YR RI VAL: 154,530
LAST YR 8/8 VAL: 212,920

LAST YR OIL PROD: 3,583
LAST YR GAS PROD: 5,547

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 59140 - FREDERICK ESTATE -P- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7314 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3600
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,580	1	492	0	0	69.97	4.84	4.84	.00	30122
05	RUSK COUNTY	1.000000	40,580	2	455	0	0	71.67	4.95	4.95	.00	28534
53	WEST RUSK CISD	1.000000	40,580	3	398	0	0	73.40	5.07	5.07	.00	25562
60	KILGORE COLLEGE - RU	1.000000	40,580	4	332	0	0	75.18	5.18	5.18	.00	21840
65	RUSK CO EMERGENCY SE	1.000000	40,580		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	40,580		1,677	0	0					106,058

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	30122	17700	12,422	11,584	4030
05	0	0	28534	18054	10,480	8,498	3349
53	0	0	25562	18415	7,147	5,039	2632
60	0	0	21840	18783	3,057	1,874	1972
	=====	=====	=====	=====	=====	=====	=====
	0	0	106058	72952	33,106	26,995	11983

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,700 1.4

5.0 1
10.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 192
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69020 - REDWINE R FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7317 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3605

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,860						
05	RUSK COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
53	WEST RUSK CISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,860			=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500	.1		
-----	-----	-----	-----
	27.0		
	25.0 1		
	22.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56160 - CLAY HEIRS FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 7332 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 882,810 31,346 0 0 2,047,315

05 RUSK COUNTY 1.000000 882,810

53 WEST RUSK CISD 1.000000 882,810

60 KILGORE COLLEGE - RU 1.000000 882,810

65 RUSK CO EMERGENCY SE 1.000000 882,810

66 RUSK CO GROUND WATER 1.000000 882,810

1 6,101 0 0 70.42 4.84 4.84 .00 375928

2 5,764 0 0 72.13 4.95 4.95 .00 363788

3 5,187 0 0 73.88 5.07 5.07 .00 335314

4 4,486 0 0 75.68 5.18 5.18 .00 297063

5 3,813 0 0 77.52 5.30 5.30 .00 258643

6 3,241 0 0 79.40 5.42 5.42 .00 225178

7 2,754 0 0 79.40 5.42 5.42 .00 191401

=====

04 RUSK CO APPRAISAL DI 1.000000 882,810 31,346 0 0 2,047,315

05 RUSK COUNTY 1.000000 882,810

53 WEST RUSK CISD 1.000000 882,810

60 KILGORE COLLEGE - RU 1.000000 882,810

65 RUSK CO EMERGENCY SE 1.000000 882,810

66 RUSK CO GROUND WATER 1.000000 882,810

1 0 0 375928 153000 222,928 207,880 50299

2 0 0 363788 156060 207,728 168,440 42697

3 0 0 335314 159181 176,133 124,193 34522

4 0 0 297063 162364 134,699 82,589 26828

5 0 0 258643 165612 93,031 49,600 20489

6 0 0 225178 168924 56,254 26,080 15647

7 0 0 191401 168924 22,477 9,062 11667

=====

0 0 2047315 1134065 913,250 667,844 202149

=====

\$/BBLRESV: 24.35 EQUIP VAL: 12,817

\$/BBLPROD: 44,633 WI OIL VAL: 667,844 RI OIL VAL: 202,149

WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 882,810 WI TOTAL: 680,660 RI TOTAL: 202,150

=====

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,000 17.1

3.0 1

8.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 18,480

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 3 EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,910

LAST YR RI VAL: 116,220

LAST YR 8/8 VAL: 395,130

LAST YR OIL PROD: 6,226

LAST YR GAS PROD:

REMARKS1: 4 PROD 2 SI 3 INJ WELLS

REMARKS2: WATERFLOOD

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64780 - MASON J F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7342 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	986	0	70.42	4.84	4.84	.00	60755
				=====	=====	=====					=====
					986	0					60,755
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	55000	5,755	5,367	8129	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	20,690		0	0	55000	5,755	5,367	8129	
05	RUSK COUNTY	1.000000	20,690		0	0	55000	5,755	5,367	8129	
45	CARLISLE ISD - RUSK	1.000000	20,690								
65	RUSK CO EMERGENCY SE	1.000000	20,690								
66	RUSK CO GROUND WATER	1.000000	20,690								
				\$/BBLRESV: 6.22		EQUIP VAL: 7,194					
				\$/BBLPROD: 2,045		WI OIL VAL: 5,367		RI OIL VAL: 8,129			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		20,690	WI TOTAL:	12,560	RI TOTAL:	8,130	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	3.0		
	13.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,540
LAST YR RI VAL: 29,930
LAST YR 8/8 VAL: 79,470

LAST YR OIL PROD: 1,051
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64820 - MASON R G FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 7343 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,577	0	70.42	4.84	4.84	.00	282023
				=====	=====	=====					=====
					4,577	0					282,023
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	282023	265000	17,023	15,874	37734
04	RUSK CO APPRAISAL DI	1.000000	71,590	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	71,590		0	0	282023	265000	17,023	15,874	37734
45	CARLISLE ISD - RUSK	1.000000	71,590								
65	RUSK CO EMERGENCY SE	1.000000	71,590								
66	RUSK CO GROUND WATER	1.000000	71,590								
				\$/BBLRESV: 3.96		EQUIP VAL: 17,984					
				\$/BBLPROD: 1,315		WI OIL VAL: 15,874		RI OIL VAL: 37,734			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		71,590	WI TOTAL:		33,860	RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,000	13.8		
	12.0 1		
	10.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,940
LAST YR RI VAL: 130,900
LAST YR 8/8 VAL: 263,840

LAST YR OIL PROD: 5,168
LAST YR GAS PROD:

REMARKS1: 5 PROD 1 SI 3 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66040 - MOORES E E MRS FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7345 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,877	0	70.15	4.45	4.45	.00	115213
				=====	=====	=====					=====
					1,877	0					115,213
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	115213	165500	-50,287	-46,893	15415
04	RUSK CO APPRAISAL DI	1.000000	33,400	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	33,400		0	0	115213	165500	50,287-	46,893-	15415
53	WEST RUSK CISD	1.000000	33,400								
60	KILGORE COLLEGE - RU	1.000000	33,400								
65	RUSK CO EMERGENCY SE	1.000000	33,400								
66	RUSK CO GROUND WATER	1.000000	33,400								
				\$/BBLRESV: 28.55		EQUIP VAL: 17,984					
				\$/BBLPROD: 10,111		WI OIL VAL: 0		RI OIL VAL: 15,415			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		33,400	WI TOTAL: 17,980		RI TOTAL: 15,420		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.43 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,500	5.3		
	4.0 1		
	10.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 8,960
LAST YR 8/8 VAL: 26,940

LAST YR OIL PROD: 1,983
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68620 - PRICE J M FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7348 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	110,480	1	3,275	0	0	70.42	4.84	4.84	.00	201797
05	RUSK COUNTY	1.000000	110,480	2	2,978	0	0	72.13	4.95	4.95	.00	187953
45	CARLISLE ISD - RUSK	1.000000	110,480		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	110,480		6,253	0	0					389,750
66	RUSK CO GROUND WATER	1.000000	110,480									

\$/BBLRESV: 9.02 EQUIP VAL: 12,047
\$/BBLPROD: 6,002 WI OIL VAL: 49,369 RI OIL VAL: 49,059
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 110,480 WI TOTAL: 61,420 RI TOTAL: 49,060

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,500	9.4		
	6.0 1		
	12.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 13,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,420
LAST YR RI VAL: 21,570
LAST YR 8/8 VAL: 36,990

LAST YR OIL PROD: 3,628
LAST YR GAS PROD:

REMARKS1: 3 PROD 2 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68700 - PRICE M A FULL WI DECIMAL = .875000 #WELLS: 14
RRC#, WELL#.....: 7349 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,509	0	70.16	4.45	4.45	.00	154028
				=====	=====	=====					=====
					2,509	0					154,028
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	154028	464500	-310,472	-289,515	20609
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	60,300		0	0	154028	464500	310,472-	289,515-	20609
05	RUSK COUNTY	1.000000	60,300		0	0	154028	464500	310,472-	289,515-	20609
45	CARLISLE ISD - RUSK	1.000000	60,300								
65	RUSK CO EMERGENCY SE	1.000000	60,300								
66	RUSK CO GROUND WATER	1.000000	60,300								
				\$/BBLRESV: 131.87				EQUIP VAL: 39,687			
				\$/BBLPROD: 44,113				WI OIL VAL: 0		RI OIL VAL: 20,609	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		60,300	WI TOTAL:		39,690	RI TOTAL:	
										20,610	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
464,500	7.5		
-----	-----	-----	-----
	11.0 1		
	12.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: VAL: 42,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 4 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,690
LAST YR RI VAL: 19,220
LAST YR 8/8 VAL: 58,910

LAST YR OIL PROD: 2,860
LAST YR GAS PROD:

REMARKS1: 10 PROD 4 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50080 - ALEXANDER G FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 7368 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 25,650
05 RUSK COUNTY 1.000000 25,650 \$/BBLRESV: .00 EQUIP VAL: 25,647
53 WEST RUSK CISD 1.000000 25,650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 25,650 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 25,650 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 25,650
8/8 VALUE: 25,650 WI TOTAL: 25,650 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

265,000 .1

7.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 26,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,650

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1: 7 PROD 3 SI 1 INJ WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53560 - BRADFORD DAISY -D- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7373 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,902	0	70.20	4.45	4.45	.00	116830
				=====	=====	=====					=====
					1,902	0					116,830
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	116830	132500	-15,670	-14,612	15632
04	RUSK CO APPRAISAL DI	1.000000	24,920	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	24,920		0	0	116830	132500	15,670-	14,612-	15632
53	WEST RUSK CISD	1.000000	24,920								
60	KILGORE COLLEGE - RU	1.000000	24,920								
65	RUSK CO EMERGENCY SE	1.000000	24,920								
66	RUSK CO GROUND WATER	1.000000	24,920								
				\$/BBLRESV: 8.78		EQUIP VAL: 9,294					
				\$/BBLPROD: 3,036		WI OIL VAL: 0		RI OIL VAL: 15,632			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		24,920	WI TOTAL:		9,290	RI TOTAL:	
										15,630	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.49 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,500	5.5		
	7.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 11,930
LAST YR 8/8 VAL: 21,220

LAST YR OIL PROD: 1,953
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53500 - BRADFORD DAISY -A- FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 7375 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	723	0	70.05	4.45	4.45	.00	44315
				=====	=====	=====					=====
					723	0					44,315
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	298500	-254,185	-237,028	5930	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	22,410		0	44315	298500	254,185-	237,028-	5930	
05	RUSK COUNTY	1.000000	22,410		0	44315	298500				
53	WEST RUSK CISD	1.000000	22,410								
60	KILGORE COLLEGE - RU	1.000000	22,410								
65	RUSK CO EMERGENCY SE	1.000000	22,410								
66	RUSK CO GROUND WATER	1.000000	22,410								
				\$/BBLRESV: 374.67		EQUIP VAL:		16,479			
				\$/BBLPROD: 23,131		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		22,410		WI TOTAL:		16,480	
								RI TOTAL:		5,930	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.28 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
298,500	2.2		
	13.0 1		
	10.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 17,730
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,480
LAST YR RI VAL: 15,880
LAST YR 8/8 VAL: 32,360

LAST YR OIL PROD: 1,223
LAST YR GAS PROD:

REMARKS1: 9 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 997376 - BRADFORD DAISY FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7376 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.W.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	69022	132500	-63,478	-59,193	9235			
04	RUSK CO APPRAISAL DI	1.000000	23,630		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	23,630		0	0	69022	132500	63,478-	59,193-	9235			
53	WEST RUSK CISD	1.000000	23,630											
60	KILGORE COLLEGE - RU	1.000000	23,630		\$/BBLRESV: 60.19		EQUIP VAL:		14,388					
65	RUSK CO EMERGENCY SE	1.000000	23,630		\$/BBLPROD: 21,140		WI OIL VAL:		0		RI OIL VAL:		9,235	
66	RUSK CO GROUND WATER	1.000000	23,630		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
								=====			=====			
					8/8 VALUE:		23,630		WI TOTAL:		14,390		RI TOTAL: 9,240	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
132,500	3.2		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,390
LAST YR RI VAL: 8,760
LAST YR 8/8 VAL: 23,150

LAST YR OIL PROD: 1,135
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58880 - FINNEY FULL WI DECIMAL = .737500 #WELLS: 3
RRC#, WELL#.....: 7437 - RRC DIST.: 06E FULL RI DECIMAL = .262500 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	28500	-28,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,710		0	0	28500	28,500-	0	0	
05	RUSK COUNTY	1.000000	9,710		0	0	28500	28,500-	0	0	
53	WEST RUSK CISD	1.000000	9,710								
60	KILGORE COLLEGE - RU	1.000000	9,710								
65	RUSK CO EMERGENCY SE	1.000000	9,710								
66	RUSK CO GROUND WATER	1.000000	9,710								
				\$/BBLRESV:	.00	EQUIP VAL:	9,712				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,710	WI TOTAL:	9,710	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 10,449
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54720 - BURTON R J FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 7500 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	174,910	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	174,910	1	0	0	323184	298500	24,684	23,018	43241
45	CARLISLE ISD - RUSK	1.000000	174,910	2	0	0	319482	304470	15,012	12,173	37496
65	RUSK CO EMERGENCY SE	1.000000	174,910	3	0	0	312494	310559	1,935	1,364	32172
66	RUSK CO GROUND WATER	1.000000	174,910	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	955160	913529	41,631	36,555	112909

\$/BBLRESV: 2.76 EQUIP VAL: 25,447
\$/BBLPROD: 2,842 WI OIL VAL: 36,555 RI OIL VAL: 112,909
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	174,910	WI TOTAL:	62,000	RI TOTAL:	112,910
------------	---------	-----------	--------	-----------	---------

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
298,500	14.7		
-----	-----	-----	-----
	3.0 1		
	4.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 30,186
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 4 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,390
LAST YR RI VAL: 74,820
LAST YR 8/8 VAL: 121,210

LAST YR OIL PROD: 5,485
LAST YR GAS PROD: 3

REMARKS1: 5 PROD 3 SI 4 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60300 - GRIFFIN H L -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7537 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	182,760	1	2,690	0	0	70.42	4.84	4.84	.00	165751
05	RUSK COUNTY	1.000000	182,760	2	2,528	0	0	72.13	4.95	4.95	.00	159552
53	WEST RUSK CISD	1.000000	182,760	3	2,275	0	0	73.88	5.07	5.07	.00	147067
60	KILGORE COLLEGE - RU	1.000000	182,760	4	1,967	0	0	75.68	5.18	5.18	.00	130255
65	RUSK CO EMERGENCY SE	1.000000	182,760		9,460	0	0					602,625
66	RUSK CO GROUND WATER	1.000000	182,760									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 12.61 EQUIP VAL: 10,564
\$ /BBLPROD: 15,697 WI OIL VAL: 104,386 RI OIL VAL: 67,808
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 182,760 WI TOTAL: 114,950 RI TOTAL: 67,810

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
115,500 7.6
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: VAL: 13,158
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,270
LAST YR RI VAL: 30,800
LAST YR 8/8 VAL: 63,070

LAST YR OIL PROD: 2,879
LAST YR GAS PROD:

REMARKS1: 2 PROD 2 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62480 - JERNIGAN W M FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7550 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3843
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	220,950	1	3,469	2,497	0	70.42	2.30	2.30	.00	213751
05	RUSK COUNTY	1.000000	220,950	2	3,139	2,397	0	72.13	2.35	2.35	.00	198114
48	LEVERETT'S CHAPEL IS	1.000000	220,950	3	2,809	2,216	0	73.88	2.41	2.41	.00	181588
60	KILGORE COLLEGE - RU	1.000000	220,950	4	2,486	1,972	0	75.68	2.47	2.47	.00	164623
65	RUSK CO EMERGENCY SE	1.000000	220,950		11,903	9,082	0					758,076
66	RUSK CO GROUND WATER	1.000000	220,950									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	5025	0	218776	152500	66,276	61,802	29272
05	4929	0	203043	155550	47,493	38,511	23830
48	4673	0	186261	158661	27,600	19,461	19176
60	4262	0	168885	161834	7,051	4,324	15252
	18889	0	776965	628545	148,420	124,098	87530

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,500	10.2	7	
	9.0 1	3.0 1	
	10.0 1	5.0 1	
	11.0 1	10.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,710
LAST YR RI VAL: 81,410
LAST YR 8/8 VAL: 201,120

LAST YR OIL PROD: 3,662
LAST YR GAS PROD: 2,728

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 62520 - JOBE WILLIAM FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 7551 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	3,589	4,956	0	70.16	4.23	4.23	.00	220329
2	3,265	4,658	0	71.85	4.32	4.32	.00	205266
=====	=====	=====	=====	=====	=====	=====	=====	=====
	6,854	9,614	0					425,595

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	91,990	1	18343	0	238672	258750*	-20,078	-18,723	31934
05	RUSK COUNTY	1.000000	91,990	2	17607	0	222873	216311	6,562	5,320	26158
53	WEST RUSK CISD	1.000000	91,990		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	91,990		35950	0	461545	475061	13,516-	13,403-	58092
65	RUSK CO EMERGENCY SE	1.000000	91,990								
66	RUSK CO GROUND WATER	1.000000	91,990								
					\$/BBLRESV: 2.06		EQUIP VAL:	33,902			
					\$/BBLPROD: 1,371		WI OIL VAL:	0	RI OIL VAL:	53,567	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,525	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	91,990	WI TOTAL:	33,900	RI TOTAL:	58,090	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.44 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,070	10.3	14	
	6.0 1	4.0 1	
	12.0 1	8.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 38,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,150
LAST YR RI VAL: 21,270
LAST YR 8/8 VAL: 62,420

LAST YR OIL PROD: 3,692
LAST YR GAS PROD: 4,834
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 11 PROD 2 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63580 - KING M E B -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7559 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3270

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3856	0	61211	72500	-11,289	-10,527	8190	
04	RUSK CO APPRAISAL DI	1.000000	11,440		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,440		3856	0	61211	72500	11,289-	10,527-	8190	
53	WEST RUSK CISD	1.000000	11,440									
60	KILGORE COLLEGE - RU	1.000000	11,440		\$/BBLRESV: 12.07		EQUIP VAL:	3,253				
65	RUSK CO EMERGENCY SE	1.000000	11,440		\$/BBLPROD: 4,174		WI OIL VAL:	0	RI OIL VAL:	7,674		
66	RUSK CO GROUND WATER	1.000000	11,440		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	516		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,440	WI TOTAL:	3,250	RI TOTAL:	8,190		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.46 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,500	2.7	5	
	7.0 1	6.0 1	
	10.0 99	10.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250
LAST YR RI VAL: 8,570
LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD: 1,016
LAST YR GAS PROD: 1,795

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	997560 - LAIRD BEN	FULL WI DECIMAL =	.800000	#WELLS:	3
RRC#, WELL#.....:	7560 - RRC DIST.: 06E	FULL RI DECIMAL =	.200000	DEPTH:	

OPERATOR NAME....:	BASA RESOURCES, INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	27302001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME...:	EAST TEXAS	--	-----	-----	----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	5,781	1,164	0	72.13	2.51	2.51	.00	333587
ALT JOB#:	UNIT.....:	3	5,085	972	0	73.88	2.56	2.56	.00	300544
ALT LSE#:	EOR.....:	4	4,245	787	0	75.68	2.63	2.63	.00	257009
ALT RRC#:	GRAPH.....:	5	3,438	629	0	77.52	2.69	2.69	.00	213211

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	24,766	4,890	0	1,454,592
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04	RUSK CO APPRAISAL DI	1.000000	640,350		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	640,350	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	KILGORE ISD - RUSK C	.330007	211,320	--	-----	-----	-----	-----	-----	-----	-----
48	LEVERETT'S CHAPEL IS	.669993	429,030	1	2622	0	352863	197000	155,863	145,342	826222
60	KILGORE COLLEGE - RU	1.000000	640,350	2	2337	0	335924	200940	134,984	109,454	68996
65	RUSK CO EMERGENCY SE	1.000000	640,350	3	1991	0	302535	204958	97,577	68,802	54507
66	RUSK CO GROUND WATER	1.000000	640,350	4	1656	0	258665	209058	49,607	30,416	40880
				5	1355	0	214566	213239	1,327	707	29746
					=====	=====	=====	=====	=====	=====	=====
					9961	0	1464553	1025195	439.358	354.721	276751

\$/BBLRESV:	17.78	EQUIP VAL:	8,877		
\$/BBLPROD:	24,881	WI OIL VAL:	352,308	RI OIL VAL:	274,869
WI PAYOUT:	2.7	GAS VAL:	2,412	GAS VAL:	1,882
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	640,350	WI TOTAL:	363,600	RI TOTAL:	276,750
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,000	17.7	4	
	5.0 1	11.0 1	
	9.0 1	15.0 1	
	15.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

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PROD WELLS:      3  EQ SCH#:      VAL:      11,610
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	282,880
LAST YR	RI VAL:	244,380
LAST YR	8/8 VAL:	527,260

LAST YR OIL PROD:	6,648
LAST YR GAS PROD:	1,590

```
REMARKS1: 3 PROD WELLS
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66060 - MOORES R A -C- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7584 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 26,061 0 0 1,681,605

04 RUSK CO APPRAISAL DI 1.000000 328,930
05 RUSK COUNTY 1.000000 328,930
45 CARLISLE ISD - RUSK 1.000000 328,930
65 RUSK CO EMERGENCY SE 1.000000 328,930
66 RUSK CO GROUND WATER 1.000000 328,930

1 5,784 0 0 70.42 4.84 4.84 .00 356396
2 5,466 0 0 72.13 4.95 4.95 .00 344980
3 5,192 0 0 73.88 5.07 5.07 .00 335682
4 4,933 0 0 75.68 5.18 5.18 .00 326668
5 4,686 0 0 77.52 5.30 5.30 .00 317879

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 356396 290500 65,896 61,448 47686
2 0 0 344980 296310 48,670 39,465 40489
3 0 0 335682 302236 33,446 23,583 34560
4 0 0 326668 308280 18,388 11,274 29501
5 0 0 317879 314446 3,433 1,830 25182

0 0 1681605 1511772 169,833 137,600 177418

\$/BBLRESV: 6.03 EQUIP VAL: 13,908
\$/BBLPROD: 9,473 WI OIL VAL: 137,600 RI OIL VAL: 177,418
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 328,930 WI TOTAL: 151,510 RI TOTAL: 177,420

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
290,500 16.6

6.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 18,189
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,830
LAST YR RI VAL: 136,750
LAST YR 8/8 VAL: 233,580

LAST YR OIL PROD: 6,286
LAST YR GAS PROD:

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 68080 - PINKSTON L J FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7593 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	205,660	1	1,558	0	0	70.19	4.84	4.84	.00	95687
05	RUSK COUNTY	1.000000	205,660	2	1,527	0	0	71.89	4.95	4.95	.00	96054
53	WEST RUSK CISD	1.000000	205,660	3	1,474	0	0	73.64	5.07	5.07	.00	94977
60	KILGORE COLLEGE - RU	1.000000	205,660	4	1,407	0	0	75.43	5.18	5.18	.00	92864
65	RUSK CO EMERGENCY SE	1.000000	205,660	5	1,336	0	0	77.26	5.30	5.30	.00	90361
66	RUSK CO GROUND WATER	1.000000	205,660	6	1,269	0	0	79.12	5.42	5.42	.00	87909
				7	1,206	0	0	79.12	5.42	5.42	.00	83514
				8	1,146	0	0	79.12	5.42	5.42	.00	79338
				9	1,088	0	0	79.12	5.42	5.42	.00	75371
				10	1,034	0	0	79.12	5.42	5.42	.00	71603
					=====	=====	=====					=====
					13,045	0	0					867,678

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	95687	62400	33,287	31,040	12803
2	0	0	96054	63648	32,406	26,277	11274
3	0	0	94977	64920	30,057	21,193	9778
4	0	0	92864	66219	26,645	16,337	8386
5	0	0	90361	67543	22,818	12,165	7158
6	0	0	87909	68893	19,016	8,816	6109
7	0	0	83514	68894	14,620	5,894	5091
8	0	0	79338	68894	10,444	3,661	4242
9	0	0	75371	68894	6,477	1,974	3535
10	0	0	71603	68894	2,709	718	2946
	=====	=====	=====	=====	=====	=====	=====
	0	0	867678	669199	198,479	128,075	71322

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.48 GAS WI GR PRICE: 7.25 \$/BBLRESV: 11.22 EQUIP VAL: 6,260
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25 \$/BBLPROD: 34,035 WI OIL VAL: 128,075 RI OIL VAL: 71,322
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 205,660 WI TOTAL: 134,340 RI TOTAL: 71,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,400	4.3		
	1.0 1		
	3.0 1		
	4.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 10,449
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,630
LAST YR RI VAL: 62,890
LAST YR 8/8 VAL: 179,520

LAST YR OIL PROD: 1,589
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69560 - RUSSELL R F -A- FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 7604 - RRC DIST.: 06E FULL RI DECIMAL = .225000 DEPTH: 3852

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,275	0	70.13	4.45	4.45	.00	123648
				=====	=====	=====					=====
					2,275	0					123,648
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	123648	156500	-32,852	-30,634	33622
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	40,810		0	0	123648	156500	32,852-	30,634-	33622
05	RUSK COUNTY	1.000000	40,810		0	0	123648	156500	32,852-	30,634-	33622
23	CITY OF NEW LONDON	1.000000	40,810								
53	WEST RUSK CISD	1.000000	40,810	\$/BBLRESV: 17.37		EQUIP VAL:		7,194			
60	KILGORE COLLEGE - RU	1.000000	40,810	\$/BBLPROD: 5,414		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	40,810	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		40,810		WI TOTAL:		7,190	
								RI TOTAL:		33,620	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.40 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,500	7.3		
	19.0 1		
	17.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,980
LAST YR RI VAL: 81,710
LAST YR 8/8 VAL: 105,690

LAST YR OIL PROD: 2,593
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 997694 - ASHBY A,B,C FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7694 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,384	0	70.10	4.45	4.45	.00	84891
				=====	=====	=====					=====
					1,384	0					84,891
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	84891	90000	-5,109	-4,764	11358
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.999470	37,710		0	0	84891	90000	5,109-	4,764-	11358
05	RUSK COUNTY	.999470	37,710								
53	WEST RUSK CISD	.999470	37,710								
60	KILGORE COLLEGE - RU	.999470	37,710								
65	RUSK CO EMERGENCY SE	.999470	37,710								
66	RUSK CO GROUND WATER	.999470	37,710								
				\$/BBLRESV: 3.93		EQUIP VAL: 26,365					
				\$/BBLPROD: 1,237		WI OIL VAL: 0		RI OIL VAL: 11,358			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		37,730	WI TOTAL: 26,370		RI TOTAL: 11,360		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.37 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	4.4		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 28,367
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,370
LAST YR RI VAL: 7,190
LAST YR 8/8 VAL: 33,560

LAST YR OIL PROD: 1,515
LAST YR GAS PROD:

REMARKS1: 4 PROD 6 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73560 - TURNER NEAL FULL WI DECIMAL = .825000 #WELLS: 3
RRC#, WELL#.....: 7700 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	99500	-99,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,790		0	0	99500	99,500-	0	0	
05	RUSK COUNTY	1.000000	10,790		0	0					
23	CITY OF NEW LONDON	1.000000	10,790								
51	OVERTON ISD	1.000000	10,790								
60	KILGORE COLLEGE - RU	1.000000	10,790								
66	RUSK CO GROUND WATER	1.000000	10,790								
				\$/BBLRESV: .00		EQUIP VAL: 10,791					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		10,790	WI TOTAL:		10,790	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,330

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	73680 - VINSON R J	FULL WI DECIMAL = .825000	#WELLS: 8
RRC#, WELL#.....:	7701 - RRC DIST.: 06E	FULL RI DECIMAL = .175000	DEPTH: 3800

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	3,483	1,353	0	72.13	3.18	3.18	.00	207264
ALT JOB#:	UNIT.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT LSE#:	EOR.....:		7,130	2,954	0					419,142
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	123,910	1	4108	0	215986	199500	16,486	15,373	42910
05	RUSK COUNTY	1.000000	123,910	2	3550	0	210814	203490	7,324	5,939	36739
53	WEST RUSK CISD	1.000000	123,910		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	123,910		7658	0	426800	402990	23,810	21,312	79649
65	RUSK CO EMERGENCY SE	1.000000	123,910								
66	RUSK CO GROUND WATER	1.000000	123,910								
					\$/BBLRESV:	3.56		EQUIP VAL:	22,952		
					\$/BBLPROD:	2,463		WI OIL VAL:	20,930	RI OIL VAL:	78,220
					WI PAYOUT:	.0		GAS VAL:	382	GAS VAL:	1,429
					RI PAYOUT:	1.8		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	123,910		WI TOTAL:	44,260	RI TOTAL:	79,650

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.65
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
199,500	10.3	5	
-----	-----	-----	-----
	4.0 1	16.0 1	
	5.0 1	15.0 99	
	7.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      6  EQ SCH#:      VAL:      25,929
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	57,890
LAST YR	RI VAL:	135,410
LAST YR	8/8 VAL:	193,300

LAST YR OIL PROD:	3,822
LAST YR GAS PROD:	1,811

```
REMARKS1: 6 PROD 1 SI WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74860 - WILSON S -A- FULL WI DECIMAL = .825000 #WELLS: 2
RRC#, WELL#.....: 7702 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	66500	-66,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,470		0	0	66500	66,500-	0	0	
05	RUSK COUNTY	1.000000	6,470		0	0	66500	66,500-	0	0	
23	CITY OF NEW LONDON	1.000000	6,470								
51	OVERTON ISD	1.000000	6,470								
60	KILGORE COLLEGE - RU	1.000000	6,470								
66	RUSK CO GROUND WATER	1.000000	6,470								
				\$/BBLRESV: .00		EQUIP VAL: 6,474					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,470	WI TOTAL:		6,470	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,966
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,470

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69500 - ROLLINS WILL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7799 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23500	-23,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,120		0	0	23500	23,500-	0	0	
05	RUSK COUNTY	1.000000	6,120		0	0	23500	23,500-	0	0	
45	CARLISLE ISD - RUSK	1.000000	6,120								
65	RUSK CO EMERGENCY SE	1.000000	6,120								
66	RUSK CO GROUND WATER	1.000000	6,120								
				\$/BBLRESV:	.00	EQUIP VAL:	6,115				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	6,120	WI TOTAL:	6,120	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,420

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59100 - FREDERICK ESTATE-LULING FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7897 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	956	0	70.06	4.45	4.45	.00	58605
				=====	=====	=====					=====
					956	0					58,605
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	58605	53500	5,105	4,760	7841
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,720		0	0	58605	53500	5,105	4,760	7841
05	RUSK COUNTY	1.000000	18,720								
53	WEST RUSK CISD	1.000000	18,720								
60	KILGORE COLLEGE - RU	1.000000	18,720								
65	RUSK CO EMERGENCY SE	1.000000	18,720								
66	RUSK CO GROUND WATER	1.000000	18,720								
				\$/BBLRESV: 5.69		EQUIP VAL:		6,115			
				\$/BBLPROD: 2,014		WI OIL VAL:		4,760		RI OIL VAL: 7,841	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		18,720		WI TOTAL:		10,880	
										RI TOTAL: 7,840	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.32 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,500	2.7		
	4.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,650
LAST YR RI VAL: 19,040
LAST YR 8/8 VAL: 30,690

LAST YR OIL PROD: 838
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59120 - FREDERICK ESTATE-M G FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7898 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	511	0	70.04	4.45	4.45	.00	31317
				=====	=====	=====					=====
					511	0					31,317
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	31317	31500	-183	-171	4190
04	RUSK CO APPRAISAL DI	1.000000	7,790	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,790		0	0	31317	31500	183-	171-	4190
53	WEST RUSK CISD	1.000000	7,790								
60	KILGORE COLLEGE - RU	1.000000	7,790								
65	RUSK CO EMERGENCY SE	1.000000	7,790								
66	RUSK CO GROUND WATER	1.000000	7,790								
				\$/BBLRESV: .38		EQUIP VAL: 3,597					
				\$/BBLPROD: 130		WI OIL VAL: 0		RI OIL VAL: 4,190			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,790	WI TOTAL:		3,600	RI TOTAL:	
										4,190	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.27 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	1.5		
	9.0 1		
	11.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 3,320
LAST YR 8/8 VAL: 6,920

LAST YR OIL PROD: 584
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63380 - KENNEDY M FULL WI DECIMAL = .865430 #WELLS: 2
RRC#, WELL#.....: 7911 - RRC DIST.: 06E FULL RI DECIMAL = .134570 DEPTH: 3770

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,480	1	0	0	36299	49500	-13,201	-12,310	5286
05	RUSK COUNTY	1.000000	12,480		0	0	36299	49500	13,201-	12,310-	5286
48	LEVERETT'S CHAPEL IS	1.000000	12,480								
60	KILGORE COLLEGE - RU	1.000000	12,480		\$/BBLRESV: 23.79		EQUIP VAL:		7,194		
65	RUSK CO EMERGENCY SE	1.000000	12,480		\$/BBLPROD: 7,488		WI OIL VAL:		0	RI OIL VAL:	5,286
66	RUSK CO GROUND WATER	1.000000	12,480		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	12,480	WI TOTAL:		7,190	RI TOTAL:	5,290

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.41 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500	1.9		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,460
LAST YR RI VAL: 20,360
LAST YR 8/8 VAL: 39,820

LAST YR OIL PROD: 800
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51760 - ASHBY C D -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7923 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3670

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.42	4.84	4.84	.00	0
=====				=====	=====	=====					
0				0	0	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	12500	-12,500	0	0	
04				=====	=====	=====	=====	=====	=====	=====	
05				0	0	0	12500	12,500-	0	0	
53				1.000000	2,790						
60				1.000000	2,790						
65				1.000000	2,790						
66				1.000000	2,790						
				\$/BBLRESV: .00		EQUIP VAL:		2,788			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		2,790		WI TOTAL:		2,790	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 997939 - BROOKS "A" & "C" FULL WI DECIMAL = .872102 #WELLS: 6
RRC#, WELL#.....: 7939 - RRC DIST.: 06E FULL RI DECIMAL = .127898 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 21,730 77,577 0 1,394,253

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	528,960	1	5,163	19,165	0	70.42	5.24	5.24	.00 317078
05	RUSK COUNTY	1.000000	528,960	2	4,827	17,627	0	72.13	5.36	5.36	.00 303641
53	WEST RUSK CISD	1.000000	528,960	3	4,392	15,687	0	73.88	5.49	5.49	.00 282980
60	KILGORE COLLEGE - RU	1.000000	528,960	4	3,909	13,567	0	75.68	5.61	5.61	.00 257997
65	RUSK CO EMERGENCY SE	1.000000	528,960	5	3,439	11,531	0	77.52	5.73	5.73	.00 232557
66	RUSK CO GROUND WATER	1.000000	528,960								
				=====	=====	=====					=====
					21,730	77,577	0				1,394,253
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				----	----	----	----	----	----	----	----
				1	87580	0	404658	262500	142,158	132,563	55582
				2	82397	0	386038	267750	118,288	95,916	46513
				3	75107	0	358087	273105	84,982	59,921	37846
				4	66376	0	324373	278567	45,806	28,086	30073
				5	57627	0	290184	284138	6,046	3,224	23599
				=====	=====	=====	=====	=====	=====	=====	=====
					369087	0	1763340	1366060	397,280	319,710	193613

\$/BBLRESV: 13.34 EQUIP VAL: 15,635
\$/BBLPROD: 19,718 WI OIL VAL: 252,791 RI OIL VAL: 153,087
WI PAYOUT: 2.9 GAS VAL: 66,919 GAS VAL: 40,525
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS *** 8/8 VALUE: 528,960 WI TOTAL: 335,350 RI TOTAL: 193,610

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
262,500	14.7	55	
-----	-----	-----	-----
	5.0 1	6.0 1	
	8.0 1	10.0 1	
	10.0 1	12.0 1	
	12.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 20,448
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,080
LAST YR RI VAL: 136,090
LAST YR 8/8 VAL: 290,170

LAST YR OIL PROD: 5,496
LAST YR GAS PROD: 20,858

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/21/2023 MNRLMALL

LEASE#, NAME.....: 55520 - CANTRELL E MRS FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7943 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	86400	70250	16,150	15,060	11560
04	RUSK CO APPRAISAL DI	1.000000	29,410		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	29,410		0	0	86400	70250	16,150	15,060	11560
48	LEVERETT'S CHAPEL IS	1.000000	29,410								
60	KILGORE COLLEGE - RU	1.000000	29,410		\$/BBLRESV: 12.23		EQUIP VAL:	2,788			
65	RUSK CO EMERGENCY SE	1.000000	29,410		\$/BBLPROD: 3,742		WI OIL VAL:	15,060	RI OIL VAL:	11,560	
66	RUSK CO GROUND WATER	1.000000	29,410		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	29,410	WI TOTAL:	17,850	RI TOTAL:	11,560	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.46 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,250	4.6		
	21.0 1		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,230
LAST YR RI VAL: 16,110
LAST YR 8/8 VAL: 29,340

LAST YR OIL PROD: 1,680
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 56920 - CRIM L D FULL WI DECIMAL = .752859 #WELLS: 1
RRC#, WELL#.....: 7947 - RRC DIST.: 06E FULL RI DECIMAL = .247141 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,950
05 RUSK COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
48 LEVERETT'S CHAPEL IS 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.33 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,300 2.4

3.0 1
8.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,040
LAST YR RI VAL: 22,190
LAST YR 8/8 VAL: 42,230

LAST YR OIL PROD: 916
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57620 - DEASON BROS FULL WI DECIMAL = .675000 #WELLS: 2
RRC#, WELL#.....: 7949 - RRC DIST.: 06E FULL RI DECIMAL = .325000 DEPTH: 3716

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	-14,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,120		0	0	14500	14,500-	0	0	
05	RUSK COUNTY	1.000000	6,120								
53	WEST RUSK CISD	1.000000	6,120								
60	KILGORE COLLEGE - RU	1.000000	6,120	\$/BBLRESV: .00		EQUIP VAL: 6,115					
65	RUSK CO EMERGENCY SE	1.000000	6,120	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	6,120	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,120	WI TOTAL:	6,120	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,579
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,420

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57260 - DEASON A J -B- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 7950 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	515	0	70.03	4.45	4.45	.00	29303
				=====	=====	=====					=====
					515	0					29,303
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	48500	-19,197	-17,901	6333	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,270		0	0	48500	19,197-	17,901-	6333	
05	RUSK COUNTY	1.000000	11,270								
53	WEST RUSK CISD	1.000000	11,270								
60	KILGORE COLLEGE - RU	1.000000	11,270	\$/BBLRESV: 42.78		EQUIP VAL:		4,944			
65	RUSK CO EMERGENCY SE	1.000000	11,270	\$/BBLPROD: 14,685		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	11,270	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		11,270		WI TOTAL:		4,940	
								RI TOTAL:		6,330	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.26 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500 1.5

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 5,319
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,940
LAST YR RI VAL: 7,110
LAST YR 8/8 VAL: 12,050

LAST YR OIL PROD: 328
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 66000 - MOORE W P FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7986 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 229,780

05 RUSK COUNTY 1.000000 229,780

51 OVERTON ISD 1.000000 229,780

60 KILGORE COLLEGE - RU 1.000000 229,780

65 RUSK CO EMERGENCY SE 1.000000 229,780

66 RUSK CO GROUND WATER 1.000000 229,780

1 2,069 0 0 70.14 4.84 4.84 .00 126980
2 1,976 0 0 71.84 4.95 4.95 .00 124211
3 1,848 0 0 73.59 5.07 5.07 .00 118995
4 1,709 0 0 75.36 5.18 5.18 .00 112691
5 1,572 0 0 77.20 5.30 5.30 .00 106208
6 1,446 0 0 79.08 5.42 5.42 .00 100090
7 1,330 0 0 79.08 5.42 5.42 .00 92083

04 11,950 0 0 781,258
05 11,950 0 0 781,258
51 11,950 0 0 781,258
60 11,950 0 0 781,258
65 11,950 0 0 781,258
66 11,950 0 0 781,258

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 126980 77500 49,480 46,140 16990
2 0 0 124211 79050 45,161 36,620 14578
3 0 0 118995 80631 38,364 27,051 12251
4 0 0 112691 82243 30,448 18,669 10177
5 0 0 106208 83888 22,320 11,900 8414
6 0 0 100090 85566 14,524 6,733 6955
7 0 0 92083 85567 6,516 2,627 5613

8/8 VALUE: 229,780 WI TOTAL: 154,500 RI TOTAL: 75,280

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
77,500 5.8

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,340
LAST YR RI VAL: 65,670
LAST YR 8/8 VAL: 180,010

LAST YR OIL PROD: 2,045
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69620 - RUSSELL ROSA FULL WI DECIMAL = .862859 #WELLS: 6
RRC#, WELL#.....: 7990 - RRC DIST.: 06E FULL RI DECIMAL = .137141 DEPTH: 3722

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	0	31000	-31,000	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	18,340	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	18,340		0	0	0	31000	31,000-	0	0	0	0	0
48	LEVERETT'S CHAPEL IS	1.000000	18,340											
60	KILGORE COLLEGE - RU	1.000000	18,340		\$/BBLRESV:	.00		EQUIP VAL:	18,344					
65	RUSK CO EMERGENCY SE	1.000000	18,340		\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:		0	0
66	RUSK CO GROUND WATER	1.000000	18,340		WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:		0	0
					RI PAYOUT:	.0		PRD VAL:	0		PRD VAL:		0	0
								=====			=====			
					8/8 VALUE:	18,340		WI TOTAL:	18,340		RI TOTAL:		0	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,737
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,260
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,260

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1: 3 PROD 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71180 - SPIVEY J H FULL WI DECIMAL = .862859 #WELLS: 8
RRC#, WELL#.....: 7995 - RRC DIST.: 06E FULL RI DECIMAL = .137141 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4729	0	164725	210500	-45,775	-42,686	24521				
04	RUSK CO APPRAISAL DI	1.000000	52,220		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	52,220		4729	0	164725	210500	45,775-	42,686-	24521				
53	WEST RUSK CISD	1.000000	52,220												
60	KILGORE COLLEGE - RU	1.000000	52,220		\$/BBLRESV: 18.24		EQUIP VAL: 27,696								
65	RUSK CO EMERGENCY SE	1.000000	52,220		\$/BBLPROD: 6,407		WI OIL VAL: 0		RI OIL VAL: 23,817						
66	RUSK CO GROUND WATER	1.000000	52,220		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 704						
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0						
							=====								
					8/8 VALUE:	52,220	WI TOTAL: 27,700		RI TOTAL: 24,520						

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.72 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,500	7.5	7	
	5.0 1	21.0 1	
	6.0 1	18.0 1	
	7.0 1	15.0 1	
	8.0 99	10.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 29,799
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,700
LAST YR RI VAL: 22,470
LAST YR 8/8 VAL: 50,170

LAST YR OIL PROD: 2,705
LAST YR GAS PROD: 2,504

REMARKS1: 7 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71700 - TALLEY JOHN (MM) FULL WI DECIMAL = .840000 #WELLS: 2
RRC#, WELL#.....: 7997 - RRC DIST.: 06E FULL RI DECIMAL = .160000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	921	0	70.07	4.45	4.45	.00	54209
				=====	=====	=====					=====
					921	0					54,209
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	61000	-6,791	-6,333	9671	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,460		0	54209	61000	6,791-	6,333-	9671	
05	RUSK COUNTY	1.000000	12,460								
53	WEST RUSK CISD	1.000000	12,460								
60	KILGORE COLLEGE - RU	1.000000	12,460								
65	RUSK CO EMERGENCY SE	1.000000	12,460								
66	RUSK CO GROUND WATER	1.000000	12,460								
				\$/BBLRESV: 8.19		EQUIP VAL: 2,788					
				\$/BBLPROD: 2,600		WI OIL VAL: 0		RI OIL VAL: 9,671			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,460	WI TOTAL:	2,790	RI TOTAL:	9,670	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.33 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000	2.9		
	17.0 1		
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,160
LAST YR RI VAL: 11,240
LAST YR 8/8 VAL: 18,400

LAST YR OIL PROD: 1,123
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72900 - THRASH I R FULL WI DECIMAL = .624994 #WELLS: 2
RRC#, WELL#.....: 8022 - RRC DIST.: 06E FULL RI DECIMAL = .375006 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	556	0	110894	121000	-10,106	-9,424
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	69,510							
05	RUSK COUNTY	1.000000	69,510		556	0	110894	121000	10,106-	9,424-
53	WEST RUSK CISD	1.000000	69,510							
60	KILGORE COLLEGE - RU	1.000000	69,510		\$/BBLRESV: 5.96		EQUIP VAL: 7,194			
65	RUSK CO EMERGENCY SE	1.000000	69,510		\$/BBLPROD: 2,027		WI OIL VAL: 0		RI OIL VAL: 62,006	
66	RUSK CO GROUND WATER	1.000000	69,510		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 312	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	69,510	WI TOTAL:	7,190	RI TOTAL:	62,320

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.42 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
121,000	7.4	1	
	9.0 1	28.0 1	
	12.0 1	26.0 1	
	15.0 99	24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 56,510
LAST YR 8/8 VAL: 63,700

LAST YR OIL PROD: 2,743
LAST YR GAS PROD: 382

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 53620 - BRADFORD D (SINC) FULL WI DECIMAL = .749219 #WELLS: 5
RRC#, WELL#.....: 8027 - RRC DIST.: 06E FULL RI DECIMAL = .250781 DEPTH: 3671

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,740
05 RUSK COUNTY 1.000000 10,740 \$/BBLRESV: .00 EQUIP VAL: 10,735
53 WEST RUSK CISD 1.000000 10,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,740
8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 .1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 19
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63440 - KENNEDY MAJOR -B- FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 8036 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,063	0	70.14	4.45	4.45	.00	249356
				=====	=====	=====					=====
					4,063	0					249,356
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	249356	375000	-125,644	-117,163	33363
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	72,930		0	0	249356	375000	125,644-	117,163-	33363
05	RUSK COUNTY	1.000000	72,930		0	0	249356	375000	125,644-	117,163-	33363
48	LEVERETT'S CHAPEL IS	1.000000	72,930								
60	KILGORE COLLEGE - RU	1.000000	72,930								
65	RUSK CO EMERGENCY SE	1.000000	72,930								
66	RUSK CO GROUND WATER	1.000000	72,930								
				\$/BBLRESV: 32.96		EQUIP VAL:		39,566			
				\$/BBLPROD: 11,849		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		72,930		WI TOTAL:		39,570	
								RI TOTAL:		33,360	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.42 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375,000	11.3		
	2.0 1		
	8.0 1		
	12.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: VAL: 42,570
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,570
LAST YR RI VAL: 24,630
LAST YR 8/8 VAL: 64,200

LAST YR OIL PROD: 4,305
LAST YR GAS PROD: 886

REMARKS1: 11 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64240 - LEDBETTER D FULL WI DECIMAL = .861875 #WELLS: 11
RRC#, WELL#.....: 8047 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,316	0	70.17	4.45	4.45	.00	200544
				=====	=====	=====					=====
					3,316	0					200,544
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	200544	264000	-63,456	-59,173	30101
04	RUSK CO APPRAISAL DI	1.000000	67,280	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	67,280		0	0	200544	264000	63,456-	59,173-	30101
45	CARLISLE ISD - RUSK	1.000000	67,280								
65	RUSK CO EMERGENCY SE	1.000000	67,280								
66	RUSK CO GROUND WATER	1.000000	67,280								
				\$/BBLRESV: 20.70		EQUIP VAL: 37,177					
				\$/BBLPROD: 6,865		WI OIL VAL: 0		RI OIL VAL: 30,101			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		67,280	WI TOTAL: 37,180		RI TOTAL: 30,100		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.45 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
264,000	10.0		
	12.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 34,670
LAST YR 8/8 VAL: 71,850

LAST YR OIL PROD: 3,903
LAST YR GAS PROD:

REMARKS1: 7 PROD 2 SI 3 INJ WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66620 - MCCORD W H FULL WI DECIMAL = .861875 #WELLS: 6
RRC#, WELL#.....: 8048 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,019	0	70.42	4.84	4.84	.00	61846
				=====	=====	=====					=====
					1,019	0					61,846
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	61846	61000	846	789	9283
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	26,260		0	0	61846	61000	846	789	9283
05	RUSK COUNTY	1.000000	26,260		0	0	61846	61000	846	789	9283
45	CARLISLE ISD - RUSK	1.000000	26,260								
65	RUSK CO EMERGENCY SE	1.000000	26,260								
66	RUSK CO GROUND WATER	1.000000	26,260								
				\$/BBLRESV: .90		EQUIP VAL: 16,186					
				\$/BBLPROD: 316		WI OIL VAL: 789		RI OIL VAL: 9,283			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		26,260	WI TOTAL:		16,980	RI TOTAL:	
										9,280	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000	2.9		
	5.0 1		
	7.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 17,415
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,310
LAST YR RI VAL: 9,100
LAST YR 8/8 VAL: 27,410

LAST YR OIL PROD: 1,090
LAST YR GAS PROD:

REMARKS1: 1 PROD 5 SI WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

REMARKS1: 10 PROD 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54480 - BROX S E FULL WI DECIMAL = .815000 #WELLS: 8
RRC#, WELL#.....: 8113 - RRC DIST.: 06E FULL RI DECIMAL = .185000 DEPTH: 3661
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	607	0	49448	47500	1,948	1,817	10513
04	RUSK CO APPRAISAL DI	1.000000	37,870		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	37,870		607	0	49448	47500	1,948	1,817	10513
48	LEVERETT'S CHAPEL IS	1.000000	37,870								
60	KILGORE COLLEGE - RU	1.000000	37,870		\$/BBLRESV:	2.59	EQUIP VAL:	25,538			
65	RUSK CO EMERGENCY SE	1.000000	37,870		\$/BBLPROD:	881	WI OIL VAL:	1,795	RI OIL VAL:	10,384	
66	RUSK CO GROUND WATER	1.000000	37,870		WI PAYOUT:	.0	GAS VAL:	22	GAS VAL:	129	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	37,870	WI TOTAL:	27,360	RI TOTAL:	10,510	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500 2.5 1

9.0 1 17.0 1
10.0 99 14.0 1
12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 27,477
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,840
LAST YR RI VAL: 28,030
LAST YR 8/8 VAL: 61,870

LAST YR OIL PROD: 828
LAST YR GAS PROD: 407

REMARKS1: 5 PROD 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 61820 - HOLLAND W W FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8137 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,019	646	0	70.10	3.54	3.54	.00	62503
					=====	=====	=====					=====
					1,019	646	0					62,503
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	15,820	1	2001	0	64504	66500	-1,996	-1,861	8631	
05	RUSK COUNTY	1.000000	15,820		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	15,820		2001	0	64504	66500	1,996-	1,861-	8631	
60	KILGORE COLLEGE - RU	1.000000	15,820		\$/BBLRESV:	2.02	EQUIP VAL:	7,194				
65	RUSK CO EMERGENCY SE	1.000000	15,820		\$/BBLPROD:	710	WI OIL VAL:	0	RI OIL VAL:	8,363		
66	RUSK CO GROUND WATER	1.000000	15,820		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	268		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	15,820	WI TOTAL:	7,190	RI TOTAL:	8,630		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.36 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500 2.9 2

5.0 1 15.0 99
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,640
LAST YR RI VAL: 8,560
LAST YR 8/8 VAL: 16,200

LAST YR OIL PROD: 817
LAST YR GAS PROD: 778

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64480 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 8148 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 290,320
05 RUSK COUNTY 1.000000 290,320
53 WEST RUSK CISD 1.000000 290,320
60 KILGORE COLLEGE - RU 1.000000 290,320
65 RUSK CO EMERGENCY SE 1.000000 290,320
66 RUSK CO GROUND WATER 1.000000 290,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,345 3,568 0 70.42 2.39 2.39 .00 206111
2 3,127 3,371 0 72.13 2.44 2.44 .00 197357
3 2,893 3,033 0 73.88 2.49 2.49 .00 187018
4 2,661 2,623 0 75.68 2.56 2.56 .00 176249
5 2,448 2,229 0 77.52 2.61 2.61 .00 166091
6 2,252 1,895 0 79.40 2.67 2.67 .00 156509
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 7462 0 213573 145000 68,573 63,944 28575
2 7197 0 204554 147900 56,654 45,939 24008
3 6608 0 193626 150858 42,768 30,156 19934
4 5876 0 182125 153875 28,250 17,321 16447
5 5092 0 171183 156952 14,231 7,587 13560
6 4427 0 160936 160092 844 391 11183
=====

36662 0 1125997 914677 211,320 165,338 113707
\$/BBLRESV: 10.93 EQUIP VAL: 11,273
\$/BBLPROD: 19,042 WI OIL VAL: 159,955 RI OIL VAL: 110,005
WI PAYOUT: 3.3 GAS VAL: 5,383 GAS VAL: 3,702
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 290,320 WI TOTAL: 176,610 RI TOTAL: 113,710
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,000 9.6 10

6.0 1 3.0 1
7.0 1 8.0 1
8.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,160
LAST YR RI VAL: 92,740
LAST YR 8/8 VAL: 234,900

LAST YR OIL PROD: 3,471
LAST YR GAS PROD: 3,669

REMARKS1: 4 PROD WELLS
REMARKS2:

MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64940 - MASON T O FULL WI DECIMAL = .855000 #WELLS: 17
RRC#, WELL#.....: 8152 - RRC DIST.: 06E FULL RI DECIMAL = .145000 DEPTH: 3810
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,123	0	70.52	4.45	4.45	.00	308889
				=====	=====	=====					=====
					5,123	0					308,889
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	308889	564500	-255,611	-238,357	49063
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	92,190		0	0	308889	564500	255,611-	238,357-	49063
05	RUSK COUNTY	1.000000	92,190		0	0	308889	564500	255,611-	238,357-	49063
45	CARLISLE ISD - RUSK	1.000000	92,190								
65	RUSK CO EMERGENCY SE	1.000000	92,190								
66	RUSK CO GROUND WATER	1.000000	92,190								
				\$/BBLRESV: 54.42		EQUIP VAL:		43,126			
				\$/BBLPROD: 18,964		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		92,190		WI TOTAL:		43,130	
								RI TOTAL:		49,060	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.93 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
564,500	14.7		
	6.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: VAL: 46,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,130
LAST YR RI VAL: 52,020
LAST YR 8/8 VAL: 95,150

LAST YR OIL PROD: 5,243
LAST YR GAS PROD:

REMARKS1: 15 PROD 2 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 65320 - MAYFIELD-ALFORD FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8153 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,694	0	0	70.14	4.84	4.84	.00	103965
ALT JOB#:	UNIT.....:	2	1,533	0	0	71.85	4.95	4.95	.00	96378
ALT LSE#:	EOR.....:	3	1,326	0	0	73.60	5.07	5.07	.00	85394
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,553	0	0					285,737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	76,370	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	76,370	1	0	0	103965	79280	24,685	23,019	13910
53	WEST RUSK CISD	1.000000	76,370	2	0	0	96378	80865	15,513	12,579	11311
60	KILGORE COLLEGE - RU	1.000000	76,370	3	0	0	85394	82483	2,911	2,052	8791
65	RUSK CO EMERGENCY SE	1.000000	76,370	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	76,370		0	0	285737	242628	43,109	37,650	34012

\$/BBLRESV:	9.45	EQUIP VAL:	4,712		
\$/BBLPROD:	8,780	WI OIL VAL:	37,650	RI OIL VAL:	34,012
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	76,370	WI TOTAL:	42,360	RI TOTAL:	34,010

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.42 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,280	4.9		
	7.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 5,589
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,190
LAST YR RI VAL: 18,380
LAST YR 8/8 VAL: 31,570

LAST YR OIL PROD: 1,797
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68520 - POOL RAS -C- FULL WI DECIMAL = .841250 #WELLS: 4
RRC#, WELL#.....: 8163 - RRC DIST.: 06E FULL RI DECIMAL = .158750 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	85,510	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	85,510	1	0	0	97984	82000	15,984	14,905	17318
53	WEST RUSK CISD	1.000000	85,510	2	0	0	96298	83640	12,658	10,264	14930
60	KILGORE COLLEGE - RU	1.000000	85,510	3	0	0	91736	85312	6,424	4,529	12476
65	RUSK CO EMERGENCY SE	1.000000	85,510	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	85,510		0	0	286018	250952	35,066	29,698	44724

\$/BBLRESV: 7.48 EQUIP VAL: 11,092
\$/BBLPROD: 7,674 WI OIL VAL: 29,698 RI OIL VAL: 44,724
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 85,510 WI TOTAL: 40,790 RI TOTAL: 44,720

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,000	4.6		
	2.0 1		
	6.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 13,158
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,060
LAST YR RI VAL: 33,690
LAST YR 8/8 VAL: 85,750

LAST YR OIL PROD: 1,828
LAST YR GAS PROD:

REMARKS1: 2 PROD 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58920 - FINNEY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8192 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 2,640
05 RUSK COUNTY 1.000000 2,640 \$/BBLRESV: .00 EQUIP VAL: 2,644
53 WEST RUSK CISD 1.000000 2,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 2,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 2,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 2,640
8/8 VALUE: 2,640 WI TOTAL: 2,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,709
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/15/2023 MNRLMALL

LEASE#, NAME.....: 60560 - HALE M H -A- FULL WI DECIMAL = .874998 #WELLS: 10
RRC#, WELL#.....: 8200 - RRC DIST.: 06E FULL RI DECIMAL = .125002 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	234,120	1	3,739	2,141	0	70.15	3.62	3.62	.00	229504
05	RUSK COUNTY	1.000000	234,120	2	3,550	2,023	0	71.85	3.70	3.70	.00	223184
53	WEST RUSK CISD	1.000000	234,120	3	3,230	1,840	0	73.60	3.79	3.79	.00	208012
60	KILGORE COLLEGE - RU	1.000000	234,120	4	2,874	1,638	0	75.38	3.88	3.88	.00	189561
65	RUSK CO EMERGENCY SE	1.000000	234,120		13,393	7,642	0					850,261
66	RUSK CO GROUND WATER	1.000000	234,120									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 9.23 EQUIP VAL: 24,546
\$ /BBLPROD: 11,885 WI OIL VAL: 108,158 RI OIL VAL: 95,439
WI PAYOUT: .0 GAS VAL: 3,179 GAS VAL: 2,805
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 234,120 WI TOTAL: 135,880 RI TOTAL: 98,240

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.43 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000	10.4	6	
2.0	1	3.0	1
8.0	1	8.0	1
10.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 30,573
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,060
LAST YR RI VAL: 67,910
LAST YR 8/8 VAL: 138,970

LAST YR OIL PROD: 3,785
LAST YR GAS PROD: 2,396

REMARKS1: 3 PROD 7 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60580 - HALE M H -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8201 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	0	70.42	2.28	2.28	.00	0
=====				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	11500	-11,500	0	0	
=====				0	0	0	11500	11,500-	0	0	
04	RUSK CO APPRAISAL DI	1.000000	2,520								
05	RUSK COUNTY	1.000000	2,520								
53	WEST RUSK CISD	1.000000	2,520								
60	KILGORE COLLEGE - RU	1.000000	2,520	\$/BBLRESV: .00		EQUIP VAL: 2,518					
65	RUSK CO EMERGENCY SE	1.000000	2,520	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	2,520	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		2,520	WI TOTAL:		2,520	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,709
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 70060 - SCHUYLER -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 8262 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3723
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,238	1,069	0	79.09	5.08	5.08	.00	293286
---	-----	-----	-----	8 <th>4,026</th> <th>855</th> <th>0</th> <th>79.09</th> <th>5.08</th> <th>5.08</th> <th>.00</th> <th>278621</th>	4,026	855	0	79.09	5.08	5.08	.00	278621
04	RUSK CO APPRAISAL DI	1.000000	804,360	9	3,824	684	0	79.09	5.08	5.08	.00	264690
05	RUSK COUNTY	1.000000	804,360	10	3,633	547	0	79.09	5.08	5.08	.00	251456
45	CARLISLE ISD - RUSK	1.000000	804,360	11	3,451	438	0	79.09	5.08	5.08	.00	238883
65	RUSK CO EMERGENCY SE	1.000000	804,360		=====	=====						=====
66	RUSK CO GROUND WATER	1.000000	804,360		49,312	16,434	0					3,287,193

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	11225	0	348883	213000	135,883	126,711	46680
				2	10690	0	347918	217260	130,658	105,947	40834
				3	9718	0	343052	221605	121,447	85,633	35318
				4	8598	0	334626	226037	108,589	66,580	30219
				5	7252	0	324539	230557	93,982	50,107	25709
				6	5942	0	314664	235169	79,495	36,855	21866
				7	4754	0	298040	235169	62,871	25,347	18168
				8	3803	0	282424	235169	47,255	16,565	15101
				9	3042	0	267732	235169	32,563	9,927	12558
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	2434	0	253890	235169	18,721	4,963	10446
YRS FLAT:	FMVF:	8/8 RES:		11	1947	0	240830	235169	5,661	1,305	8692
				=====	=====		=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 95.43 GAS WI GR PRICE: 6.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 12.03
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 38,765
WI PAYOUT: 4.4 EQUIP VAL: 8,833
RI PAYOUT: 5.5 WI OIL VAL: 518,982 RI OIL VAL: 260,099
GAS VAL: 10,958 GAS VAL: 5,492
PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	804,360	WI TOTAL:	538,770	RI TOTAL:	265,590
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
213,000	15.3	8							
-----	-----	-----	-----						
	2.0 1	4.0 1							
	3.0 1	10.0 1							
	4.0 1	12.0 1							
	5.0 99	15.0 1							
		20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,460
LAST YR RI VAL: 231,010
LAST YR 8/8 VAL: 681,470

LAST YR OIL PROD: 5,710
LAST YR GAS PROD: 2,945

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73020 - TILL ELLEN FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 8268 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	791	0	70.06	4.45	4.45	.00	48490
				=====	=====	=====					=====
					791	0					48,490
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	232000	-183,510	-171,123	6488	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,030		0	0	232000	183,510-	171,123-	6488	
05	RUSK COUNTY	1.000000	18,030		0	0	232000	183,510-	171,123-	6488	
45	CARLISLE ISD - RUSK	1.000000	18,030								
65	RUSK CO EMERGENCY SE	1.000000	18,030								
66	RUSK CO GROUND WATER	1.000000	18,030								
				\$/BBLRESV: 247.24		EQUIP VAL:		11,544			
				\$/BBLPROD: 88,895		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		18,030		WI TOTAL:		11,540	
								RI TOTAL:		6,490	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.31 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000	2.2		
	2.0 1		
	8.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 12,420
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,540
LAST YR RI VAL: 6,850
LAST YR 8/8 VAL: 18,390

LAST YR OIL PROD: 734
LAST YR GAS PROD:

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 67120 - PEGUES L C FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 8308 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,735	0	0	70.06	4.45	4.45	.00	106360
					=====	=====	=====					=====
					1,735	0	0					106,360
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	106360	232000	-125,640	-117,159		14231
04	RUSK CO APPRAISAL DI	1.000000	38,330		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	38,330		0	0	106360	232000	125,640-	117,159-		14231
48	LEVERETT'S CHAPEL IS	1.000000	38,330									
60	KILGORE COLLEGE - RU	1.000000	38,330		\$/BBLRESV: 77.17		EQUIP VAL: 24,099					
65	RUSK CO EMERGENCY SE	1.000000	38,330		\$/BBLPROD: 26,251		WI OIL VAL: 0			RI OIL VAL: 14,231		
66	RUSK CO GROUND WATER	1.000000	38,330		WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
							=====			=====		
					8/8 VALUE: 38,330		WI TOTAL: 24,100			RI TOTAL: 14,230		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.31 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000 5.1

9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 25,929
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,100
LAST YR RI VAL: 15,010
LAST YR 8/8 VAL: 39,110

LAST YR OIL PROD: 1,766
LAST YR GAS PROD:

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68680 - PRICE J M FULL WI DECIMAL = .875000 #WELLS: 15
RRC#, WELL#.....: 8311 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	944	0	0	70.10	4.45	4.45	.00	57903
					=====	=====	=====					=====
					944	0	0					57,903
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	57903	265000	-207,097	-193,118		7747
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	50,910									
05	RUSK COUNTY	1.000000	50,910		0	0	57903	265000	207,097-	193,118-		7747
45	CARLISLE ISD - RUSK	1.000000	50,910									
65	RUSK CO EMERGENCY SE	1.000000	50,910									
66	RUSK CO GROUND WATER	1.000000	50,910									
					\$/BBLRESV: 233.80			EQUIP VAL: 43,163				
					\$/BBLPROD: 73,569			WI OIL VAL: 0		RI OIL VAL: 7,747		
					WI PAYOUT: .0			GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9			PRD VAL: 0		PRD VAL: 0		
								=====		=====		
					8/8 VALUE: 50,910			WI TOTAL: 43,160		RI TOTAL: 7,750		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.37 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
265,000	3.0		
-----	-----	-----	-----
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 46,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,160
LAST YR RI VAL: 8,380
LAST YR 8/8 VAL: 51,540

LAST YR OIL PROD: 1,241
LAST YR GAS PROD:

REMARKS1: 7 PROD 7 SI 1 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 73460 - TURNER J W FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 8318 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	608,560	1	10,173	10,794	0	70.17	3.52	3.52	.00	624609
05	RUSK COUNTY	1.000000	608,560	2	9,307	9,659	0	71.86	3.60	3.60	.00	585201
23	CITY OF NEW LONDON	1.000000	608,560	3	8,376	8,354	0	73.61	3.68	3.68	.00	539507
53	WEST RUSK CISD	1.000000	608,560	4	7,538	6,974	0	75.40	3.76	3.76	.00	497364
60	KILGORE COLLEGE - RU	1.000000	608,560									
66	RUSK CO GROUND WATER	1.000000	608,560									
					35,394	35,781	0					2,246,681

	\$/BBLRESV:	9.51	EQUIP VAL:	33,557			
	\$/BBLPROD:	11,647	WI OIL VAL:	294,537	RI OIL VAL:	252,803	
	WI PAYOUT:	2.8	GAS VAL:	14,882	GAS VAL:	12,773	
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	608,560	WI TOTAL:	342,980	RI TOTAL:	265,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.45 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
484,000	28.9	31	
	7.0 1	9.0 1	
	10.0 99	12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 41,796
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,910
LAST YR RI VAL: 259,030
LAST YR 8/8 VAL: 644,940

LAST YR OIL PROD: 11,233
LAST YR GAS PROD: 12,010

REMARKS1: 8 PROD 4 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59180 - FREDERICK W H ESTATE -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8329 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	-14,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,440		0	0	14500	14,500-	0	0	
05	RUSK COUNTY	1.000000	7,440		0	0					
53	WEST RUSK CISD	1.000000	7,440								
60	KILGORE COLLEGE - RU	1.000000	7,440								
65	RUSK CO EMERGENCY SE	1.000000	7,440								
66	RUSK CO GROUND WATER	1.000000	7,440								
				\$/BBLRESV: .00		EQUIP VAL: 7,435					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,440	WI TOTAL:		7,440	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: 1 PROD 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60330 - GRIFFIN & BARNES FULL WI DECIMAL = .780000 #WELLS: 3
RRC#, WELL#.....: 8335 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	66500	-66,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,120		0	0	66500	66,500-	0	0	
05	RUSK COUNTY	1.000000	8,120		0	0	66500	66,500-	0	0	
45	CARLISLE ISD - RUSK	1.000000	8,120								
65	RUSK CO EMERGENCY SE	1.000000	8,120								
66	RUSK CO GROUND WATER	1.000000	8,120								
				\$/BBLRESV:	.00	EQUIP VAL:	8,123				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,120	WI TOTAL:	8,120	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 8,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,120

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 WS WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52580 - BEAN JACK FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 8345 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,310	4,040	0	79.40	4.06	4.06	.00	716289	
---	-----	-----	-----	8	9,794	3,434	0	79.40	4.06	4.06	.00	680474	
04	RUSK CO APPRAISAL DI	1.000000	2,325,880	9	9,304	2,919	0	79.40	4.06	4.06	.00	646450	
05	RUSK COUNTY	1.000000	2,325,880	10	8,839	2,481	0	79.40	4.06	4.06	.00	614128	
11	CITY OF KILGORE - RU	1.000000	2,325,880	11	8,397	2,109	0	79.40	4.06	4.06	.00	583421	
30	KILGORE ISD - RUSK C	1.000000	2,325,880	12	7,977	1,792	0	79.40	4.06	4.06	.00	554250	
60	KILGORE COLLEGE - RU	1.000000	2,325,880	13	7,578	1,523	0	79.40	4.06	4.06	.00	526538	
66	RUSK CO GROUND WATER	1.000000	2,325,880	=====									=====
					136,148	58,853	0					9,147,946	

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	---	---	---	---	---	---	---
			1	26911	0	873289	473000	400,289	373,269	116844
			2	25918	0	862491	482460	380,031	308,156	101228
			3	24093	0	842369	492109	350,260	246,971	867255
			4	21949	0	818251	501951	316,300	193,936	73896
			5	19376	0	794255	511990	282,265	150,492	62920
*** PARAMETERS ***			6	16886	0	770874	522229	248,645	115,276	53568
			7	14353	0	730642	522230	208,412	84,022	44538
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8	12200	0	692674	522230	170,444	59,751	37037
YRS FLAT:	FMVF:	8/8 RES:	9	10370	0	656820	522230	134,590	41,028	30807
			10	8814	0	622942	522230	100,712	26,696	25631
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 5.43		11	7492	0	590913	522230	68,683	15,831	21327
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.43		12	6368	0	560618	522230	38,388	7,695	17749
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	5413	0	531951	522230	9,721	1,694	14773
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			200143	0	9348089	6639349	2,708,740	1,624,817	687043

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.35	EQUIP VAL: 14,020		
-----	-----	-----	-----	\$/BBLPROD: 47,199	WI OIL VAL: 1,590,028	RI OIL VAL: 672,333	
473,000	38.5	24		WI PAYOUT: 4.7	GAS VAL: 34,787	GAS VAL: 14,710	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
	3.0 1	4.0 1			=====	=====	
	4.0 1	8.0 1		8/8 VALUE: 2,325,880	WI TOTAL: 1,638,840	RI TOTAL: 687,040	
	5.0 99	10.0 1					
		12.0 1					
		15.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 27,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,825,660
LAST YR RI VAL: 703,840
LAST YR 8/8 VAL: 2,529,500

LAST YR OIL PROD: 14,709
LAST YR GAS PROD: 8,786

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 998346 - BEAN J.S. -A- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 8346 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	127,870	1	2027	0	284913	251000	33,913	31,624	38121
05	RUSK COUNTY	1.000000	127,870	2	1518	0	256371	256020	351	284	30090
30	KILGORE ISD - RUSK C	1.000000	127,870								
60	KILGORE COLLEGE - RU	1.000000	127,870		3545	0	541284	507020	34,264	31,908	68211
65	RUSK CO EMERGENCY SE	1.000000	127,870								
66	RUSK CO GROUND WATER	1.000000	127,870								
					\$/BBLRESV: 4.20		EQUIP VAL:	27,747			
					\$/BBLPROD: 2,683		WI OIL VAL:	31,699	RI OIL VAL:	67,764	
					WI PAYOUT: .0		GAS VAL:	209	GAS VAL:	447	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	127,870	WI TOTAL:	59,660	RI TOTAL:	68,210	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

251,000 13.5 4

9.0 1 28.0 1
15.0 1 25.0 1
18.0 1 22.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 31,347
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,140
LAST YR RI VAL: 30,150
LAST YR 8/8 VAL: 59,290

LAST YR OIL PROD: 5,178
LAST YR GAS PROD: 1,208

REMARKS1: 6 PROD 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52760 - BEAN NAT -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8348 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4954	0	103802	116500	-12,698	-11,841	13889
04	RUSK CO APPRAISAL DI	1.000000	21,080		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	21,080		4954	0	103802	116500	12,698-	11,841-	13889
11	CITY OF KILGORE - RU	1.000000	21,080								
30	KILGORE ISD - RUSK C	1.000000	21,080		\$/BBLRESV: 7.99		EQUIP VAL:	7,194			
60	KILGORE COLLEGE - RU	1.000000	21,080		\$/BBLPROD: 2,742		WI OIL VAL:	0	RI OIL VAL:	13,226	
66	RUSK CO GROUND WATER	1.000000	21,080		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	663	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	21,080	WI TOTAL:	7,190	RI TOTAL:	13,890	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,500	4.7	5	
	8.0 1	6.0 1	
	12.0 1	12.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 12,360
LAST YR 8/8 VAL: 19,550

LAST YR OIL PROD: 1,658
LAST YR GAS PROD: 1,798

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 52820 - BEAN NAT & CARLOS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8350 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3625
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32500	-32,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	3,600								
05	RUSK COUNTY	1.000000	3,600	0	0	0	32500	32,500-	0	0	
30	KILGORE ISD - RUSK C	1.000000	3,600								
60	KILGORE COLLEGE - RU	1.000000	3,600	\$/BBLRESV: .00		EQUIP VAL:		3,597			
65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	3,600	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		3,600		WI TOTAL:		3,600	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 6,720

LAST YR OIL PROD: 280
LAST YR GAS PROD:

REMARKS1: 1 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54580 - BUNTYN F L (A/B/C) FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8353 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3134	0	74868	99500	-24,632	-22,969	10018	
04	RUSK CO APPRAISAL DI	1.000000	20,400		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	20,400		3134	0	74868	99500	24,632-	22,969-	10018	
48	LEVERETT'S CHAPEL IS	1.000000	20,400									
60	KILGORE COLLEGE - RU	1.000000	20,400		\$/BBLRESV: 21.51		EQUIP VAL:	10,383				
65	RUSK CO EMERGENCY SE	1.000000	20,400		\$/BBLPROD: 7,620		WI OIL VAL:	0	RI OIL VAL:	9,599		
66	RUSK CO GROUND WATER	1.000000	20,400		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	419		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	20,400	WI TOTAL:	10,380	RI TOTAL:	10,020		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.40 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,500	3.3	4	
	4.0 1	3.0 1	
	8.0 1	5.0 1	
	12.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,171
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,380
LAST YR RI VAL: 8,800
LAST YR 8/8 VAL: 19,180

LAST YR OIL PROD: 1,200
LAST YR GAS PROD: 1,458

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 57700 - DEASON BROS FULL WI DECIMAL = .878906 #WELLS: 3
RRC#, WELL#.....: 8365 - RRC DIST.: 06E FULL RI DECIMAL = .121094 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 203,320

05 RUSK COUNTY 1.000000 203,320
53 WEST RUSK CISD 1.000000 203,320
60 KILGORE COLLEGE - RU 1.000000 203,320
65 RUSK CO EMERGENCY SE 1.000000 203,320
66 RUSK CO GROUND WATER 1.000000 203,320

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 2,328 0 0 70.12 4.84 4.84 .00 143472
2 2,072 0 0 71.83 4.95 4.95 .00 130809
3 1,823 0 0 73.57 5.07 5.07 .00 117900
4 1,604 0 0 75.36 5.18 5.18 .00 106277
5 1,412 0 0 77.18 5.30 5.30 .00 95782
6 1,242 0 0 79.06 5.42 5.42 .00 86341
=====

10,481 0 0 680,581
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 143472 102170* 41,302 38,514 18514
2 0 0 130809 79274 51,535 41,788 14807
3 0 0 117900 80859 37,041 26,118 11707
4 0 0 106277 82476 23,801 14,593 9257
5 0 0 95782 84125 11,657 6,215 7318
6 0 0 86341 85808 533 247 5787
=====

0 0 680581 514712 165,869 127,475 67390
\$/BBLRESV: 13.84 EQUIP VAL: 8,455
\$/BBLPROD: 21,022 WI OIL VAL: 127,475 RI OIL VAL: 67,390
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 203,320 WI TOTAL: 135,930 RI TOTAL: 67,390
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.39 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,720 6.9

10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,280
LAST YR RI VAL: 26,330
LAST YR 8/8 VAL: 60,610

LAST YR OIL PROD: 2,266
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

```
LEASE#, NAME.....: 60540 - HALE M H -C-          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 8375 -          RRC DIST.: 06E    FULL RI DECIMAL = .125000          DEPTH: 3740
```

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	RI REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	0	32500	-32,500	0	0
04	RUSK CO APPRAISAL DI	1.000000	3,600	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	3,600		0	0	0	32500	32,500-	0	0
53	WEST RUSK CSD	1.000000	3,600								
60	KILGORE COLLEGE - RU	1.000000	3,600	\$/BBLRESV:	.00		EQUIP VAL:		3,597		
65	RUSK CO EMERGENCY SE	1.000000	3,600	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,600	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	0
				RI PAYOUT:	.0		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		3,600	WI TOTAL:		3,600	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#:      VAL:      3,870
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62320 - IRION J R FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8379 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	104,430	1	3,258	3,111	0	70.42	.88	.88	.00	200750
05	RUSK COUNTY	1.000000	104,430	2	2,965	2,846	0	72.13	.90	.90	.00	187132
53	WEST RUSK CISD	1.000000	104,430		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	104,430		6,223	5,957	0					387,882
65	RUSK CO EMERGENCY SE	1.000000	104,430									
66	RUSK CO GROUND WATER	1.000000	104,430									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					2395	0	203145	169500	33,645	31,374	27180	
					2241	0	189373	172890	16,483	13,366	22226	
					=====	=====	=====	=====	=====	=====	=====	=====
					4636	0	392518	342390	50,128	44,740	49406	
					\$/BBLRESV: 8.12		EQUIP VAL:	10,277				
					\$/BBLPROD: 5,318		WI OIL VAL:	44,212		RI OIL VAL:	48,822	
					WI PAYOUT: .0		GAS VAL:	528		GAS VAL:	583	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	104,430	WI TOTAL:	55,020		RI TOTAL:	49,410	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,500	9.5	9	
	8.0 1	7.0 1	
	10.0 99	10.0 1	
		12.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,500
LAST YR RI VAL: 66,830
LAST YR 8/8 VAL: 139,330

LAST YR OIL PROD: 3,813
LAST YR GAS PROD: 3,416

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/21/2023 MNRLMALL

LEASE#, NAME.....: 63980 - LAIRD S S FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 8385 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3748
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	979	0	70.07	4.45	4.45	.00	60024
				=====	=====	=====					=====
					979	0					60,024
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	82600	-22,576	-21,052	8031	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	22,420		0	0	82600	22,576-	21,052-	8031	
05	RUSK COUNTY	1.000000	22,420		0	0	82600				
30	KILGORE ISD - RUSK C	1.000000	22,420								
60	KILGORE COLLEGE - RU	1.000000	22,420								
65	RUSK CO EMERGENCY SE	1.000000	22,420								
66	RUSK CO GROUND WATER	1.000000	22,420								
				\$/BBLRESV: 24.58		EQUIP VAL: 14,388					
				\$/BBLPROD: 8,295		WI OIL VAL: 0		RI OIL VAL: 8,031			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		22,420	WI TOTAL: 14,390		RI TOTAL: 8,030		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.33 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,600	2.9		
	10.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,660
LAST YR RI VAL: 17,170
LAST YR 8/8 VAL: 39,830

LAST YR OIL PROD: 1,057
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 64460 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8387 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3765
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 766,040
05 RUSK COUNTY 1.000000 766,040
48 LEVERETT'S CHAPEL IS 1.000000 766,040
60 KILGORE COLLEGE - RU 1.000000 766,040
65 RUSK CO EMERGENCY SE 1.000000 766,040
66 RUSK CO GROUND WATER 1.000000 766,040

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	6,723	6,652	0	70.15	2.83	2.83	.00	412666
2	6,453	6,119	0	71.85	2.89	2.89	.00	405692
3	6,066	5,630	0	73.60	2.96	2.96	.00	390650
4	5,611	5,179	0	75.38	3.02	3.02	.00	370088
5	5,162	4,765	0	77.22	3.09	3.09	.00	348792
6	4,749	4,384	0	79.09	3.16	3.16	.00	328659
7	4,369	4,033	0	79.09	3.16	3.16	.00	302366
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	39,133	36,762	0					2,558,913
05								
48								
60								
65								
66								
1	16472	0	429138	265500	163,638	152,592	57418	
2	15476	0	421168	270810	150,358	121,921	49431	
3	14582	0	405232	276226	129,006	90,963	41719	
4	13688	0	383776	281750	102,026	62,556	34659	
5	12885	0	361677	287386	74,291	39,609	28652	
6	12122	0	340781	293133	47,648	22,091	23680	
7	11153	0	313519	293134	20,385	8,218	19111	
=====	=====	=====	=====	=====	=====	=====	=====	
	96378	0	2655291	1967939	687,352	497,950	254670	

*** PARAMETERS ***
\$ / BBL RESV: 14.01 EQUIP VAL: 13,420
\$ / BBL PROD: 29,327 WI OIL VAL: 479,876 RI OIL VAL: 245,426
WI PAYOUT: 3.7 GAS VAL: 18,074 GAS VAL: 9,244
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 766,040 WI TOTAL: 511,370 RI TOTAL: 254,670

OIL WELLHEAD PRICE: 95.43 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,500	18.7	19	
	3.0 1	8.0 99	
	5.0 1		
	7.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 562,790
LAST YR RI VAL: 264,320
LAST YR 8/8 VAL: 827,110

LAST YR OIL PROD: 7,017
LAST YR GAS PROD: 6,790

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 998392 - PINKSTON L.J. FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 8392 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 823,380
05 RUSK COUNTY 1.000000 823,380
23 CITY OF NEW LONDON .996029 820,110
53 WEST RUSK CISD 1.000000 823,380
60 KILGORE COLLEGE - RU 1.000000 823,380
65 RUSK CO EMERGENCY SE .003984 3,280
66 RUSK CO GROUND WATER 1.000000 823,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,630 5,393 0 69.61 4.39 4.39 .00 403825
2 6,430 5,204 0 71.30 4.50 4.50 .00 401152
3 6,011 4,865 0 73.02 4.59 4.59 .00 384058
4 5,530 4,427 0 74.79 4.70 4.70 .00 361898
5 5,087 3,984 0 76.61 4.80 4.80 .00 341048
6 4,680 3,585 0 78.48 4.92 4.92 .00 321423
7 4,306 3,227 0 78.48 4.92 4.92 .00 295709
8 3,961 2,904 0 78.48 4.92 4.92 .00 272053

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
42,635 33,589 0 2,781,166

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 20716 0 424541 319540* 105,001 97,913 56802
2 20491 0 421643 243270 178,373 144,638 49487
3 19539 0 403597 248135 155,462 109,618 41551
4 18206 0 380104 253097 127,007 77,873 34327
5 16734 0 357782 258159 99,623 53,115 28343
6 15437 0 336860 263323 73,537 34,093 23409
7 13893 0 309602 263323 46,279 18,658 18873
8 12504 0 284557 263323 21,234 7,444 15215

137520 0 2918686 2112170 806,516 543,352 268007

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 13.88 EQUIP VAL: 12,014
\$/BBLPROD: 32,333 WI OIL VAL: 517,750 RI OIL VAL: 255,379
WI PAYOUT: 3.9 GAS VAL: 25,601 GAS VAL: 12,628
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.69 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

238,500 18.3 15

1.0 1 2.0 1
5.0 1 5.0 1
8.0 99 8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 18,189
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,560
LAST YR RI VAL: 204,280
LAST YR 8/8 VAL: 571,840

LAST YR OIL PROD: 6,870
LAST YR GAS PROD: 5,659
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68360 - POOL GLENN FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8393 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 218,030
05 RUSK COUNTY 1.000000 218,030
53 WEST RUSK CISD 1.000000 218,030
60 KILGORE COLLEGE - RU 1.000000 218,030
65 RUSK CO EMERGENCY SE 1.000000 218,030
66 RUSK CO GROUND WATER 1.000000 218,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,514 2,124 0 70.42 3.71 3.71 .00 154906
2 2,401 2,028 0 72.13 3.80 3.80 .00 151536
3 2,269 1,917 0 73.88 3.89 3.89 .00 146680
4 2,110 1,783 0 75.68 3.97 3.97 .00 139724
5 1,941 1,640 0 77.52 4.06 4.06 .00 131672
6 1,785 1,509 0 79.40 4.16 4.16 .00 124076
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 6895 0 161801 115000 46,801 43,642 21649
2 6743 0 158279 117300 40,979 33,229 18576
3 6525 0 153205 119646 33,559 23,663 15773
4 6194 0 145918 122038 23,880 14,641 13178
5 5827 0 137499 124479 13,020 6,941 10892
6 5493 0 129569 126969 2,600 1,205 9004
=====

37677 0 886271 725432 160,839 123,321 89072
\$/BBLRESV: 10.37 EQUIP VAL: 5,637
\$/BBLPROD: 19,005 WI OIL VAL: 118,078 RI OIL VAL: 85,285
WI PAYOUT: 3.3 GAS VAL: 5,242 GAS VAL: 3,787
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 218,030 WI TOTAL: 128,960 RI TOTAL: 89,070
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000 7.1 6

4.0 1 4.0 1
5.0 1 5.0 1
6.0 1 6.0 1
8.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,420
LAST YR RI VAL: 83,870
LAST YR 8/8 VAL: 209,290

LAST YR OIL PROD: 2,605
LAST YR GAS PROD: 2,290

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70480 - SHAW J M -A- FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 8396 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3780

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,441	0	70.05	4.45	4.45	.00	88324
				=====	=====	=====					=====
					1,441	0					88,324
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	88324	227500	-139,176	-129,782	11818
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	62,900								
05	RUSK COUNTY	1.000000	62,900		0	0	88324	227500	139,176-	129,782-	11818
53	WEST RUSK CISD	1.000000	62,900								
60	KILGORE COLLEGE - RU	1.000000	62,900								
65	RUSK CO EMERGENCY SE	1.000000	62,900								
66	RUSK CO GROUND WATER	1.000000	62,900								
				\$/BBLRESV: 102.93		EQUIP VAL:		51,076			
				\$/BBLPROD: 36,171		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		62,900		WI TOTAL:		51,080	
								RI TOTAL:		11,820	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.29 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,500	4.1		
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: VAL: 54,954
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,080
LAST YR RI VAL: 13,040
LAST YR 8/8 VAL: 64,120

LAST YR OIL PROD: 1,604
LAST YR GAS PROD:

REMARKS1: 14 PROD 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 998403 - THOMPSON MAUDE FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 8403 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6129	0	106038	195330*	-89,292	-83,265				
04	RUSK CO APPRAISAL DI	1.000000	41,170		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	41,170		6129	0	106038	195330	89,292-	83,265-				
53	WEST RUSK CISD	1.000000	41,170											
60	KILGORE COLLEGE - RU	1.000000	41,170		\$/BBLRESV: 55.01		EQUIP VAL:	26,977						
65	RUSK CO EMERGENCY SE	1.000000	41,170		\$/BBLPROD: 17,932		WI OIL VAL:	0	RI OIL VAL:	13,368				
66	RUSK CO GROUND WATER	1.000000	41,170		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	820				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	41,170	WI TOTAL:	26,980	RI TOTAL:	14,190				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.28 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,450	5.0	6	
	14.0 1	12.0 1	
	16.0 1	18.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 29,025
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,330

LAST YR OIL PROD: 1,714
LAST YR GAS PROD: 2,059
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 4 PROD 5 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54230 - BROOKS H -B- FULL WI DECIMAL = .791797 #WELLS: 10
RRC#, WELL#.....: 8585 - RRC DIST.: 06E FULL RI DECIMAL = .208203 DEPTH:
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 24,730
05 RUSK COUNTY 1.000000 24,730 \$/BBLRESV: .00 EQUIP VAL: 24,729
53 WEST RUSK CISD 1.000000 24,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 24,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 24,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 24,730
8/8 VALUE: 24,730 WI TOTAL: 24,730 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 .1

27.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 25,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,730

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: 7 PROD 4 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59930 - GILES J E & C C OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8657 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3837
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	74,620	1	919	0	0	70.42	4.84	4.84	.00	48537
05	RUSK COUNTY	1.000000	74,620	2	832	0	0	72.13	4.95	4.95	.00	45009
53	WEST RUSK CISD	1.000000	74,620	3	748	0	0	73.88	5.07	5.07	.00	41491
60	KILGORE COLLEGE - RU	1.000000	74,620	4	673	0	0	75.68	5.18	5.18	.00	38252
65	RUSK CO EMERGENCY SE	1.000000	74,620		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	74,620		3,172	0	0					173,289

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	48537	34500	14,037	13,090	15153
05	0	0	45009	35190	9,819	7,962	12326
53	0	0	41491	35893	5,598	3,947	9967
60	0	0	38252	36611	1,641	1,006	8061
	=====	=====	=====	=====	=====	=====	=====
	0	0	173289	142194	31,095	26,005	45507

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500	2.7		
	9.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,200
LAST YR RI VAL: 54,570
LAST YR 8/8 VAL: 97,770

LAST YR OIL PROD: 807
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 71255 - STATE OF TEXAS OU FULL WI DECIMAL = .680000 #WELLS: 2
RRC#, WELL#.....: 8675 - RRC DIST.: 06E FULL RI DECIMAL = .320000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,867	986	0	70.15	2.46	2.46	.00	89060
					=====	=====	=====					=====
					1,867	986	0					89,060
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1649	0	90709	123000	-32,291	-30,111		39979
04	RUSK CO APPRAISAL DI	1.000000	45,500		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	45,500		1649	0	90709	123000	32,291-	30,111-		39979
23	CITY OF NEW LONDON	1.000000	45,500									
53	WEST RUSK CISD	1.000000	45,500		\$/BBLRESV: 23.29		EQUIP VAL:	5,521				
60	KILGORE COLLEGE - RU	1.000000	45,500		\$/BBLPROD: 8,051		WI OIL VAL:	0	RI OIL VAL:	39,252		
66	RUSK CO GROUND WATER	1.000000	45,500		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	727		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	45,500	WI TOTAL:	5,520	RI TOTAL:	39,980		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.43 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
123,000	5.4	3	
	7.0 1	13.0 1	
	9.0 1	15.0 1	
	10.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 5,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,520
LAST YR RI VAL: 35,240
LAST YR 8/8 VAL: 40,760

LAST YR OIL PROD: 1,859
LAST YR GAS PROD: 1,166

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91127 - FREDERICK W H (1X) FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 8713 - RRC DIST.: 06E FULL RI DECIMAL = .179688 DEPTH: 3538
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.64	2.64	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11500	-11,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,860		0	0	11500	11,500-	0	0	
05	RUSK COUNTY	1.000000	1,860		0	0					
53	WEST RUSK CISD	1.000000	1,860								
60	KILGORE COLLEGE - RU	1.000000	1,860								
65	RUSK CO EMERGENCY SE	1.000000	1,860								
66	RUSK CO GROUND WATER	1.000000	1,860								
				\$/BBLRESV: .00		EQUIP VAL: 1,859					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,860	WI TOTAL:	1,860	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 990900 - SOUTH KILGORE WF UT (PHASE I) FULL WI DECIMAL = .843126 #WELLS: 70
RRC#, WELL#.....: 8732 - RRC DIST.: 06E FULL RI DECIMAL = .156874 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	15,612	0	0	70.15	4.84	4.84	.00	923376
					=====	=====	=====					=====
					15,612	0	0					923,376
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	923376	1170500	-247,124	-230,443	160912	
04	RUSK CO APPRAISAL DI	1.000051	391,160		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000051	391,160		0	0	923376	1170500	247,124-	230,443-	160912	
48	LEVERETT'S CHAPEL IS	1.000051	391,160									
60	KILGORE COLLEGE - RU	1.000051	391,160		\$/BBLRESV:	17.51	EQUIP VAL:	230,233				
65	RUSK CO EMERGENCY SE	1.000051	391,160		\$/BBLPROD:	6,198	WI OIL VAL:	0	RI OIL VAL:	160,912		
66	RUSK CO GROUND WATER	1.000051	391,160		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	391,140	WI TOTAL:	230,230	RI TOTAL:	160,910		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.43 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,170,500	44.1		
	4.0 1		
	5.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 52 EQ SCH#: VAL: 247,714
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 5 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,230
LAST YR RI VAL: 146,600
LAST YR 8/8 VAL: 376,830

LAST YR OIL PROD: 16,519
LAST YR GAS PROD:

REMARKS1: 53 PROD 10 SI 7 INJ WELLS
REMARKS2: NEW UNIT FOR 1999
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57865 - DENNIS SOL D OU 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11460 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7955
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60344600
OIL FIELD NAME...: MELISSA-ROBIN (PETTET)

ALT FRZ.:	ALT G\$ RRC:	1	815	0	0	70.42	4.84	4.84	.00	43044
ALT JOB#:	UNIT.....:	2	685	0	0	72.13	4.95	4.95	.00	37057
ALT LSE#:	EOR.....:	3	555	0	0	73.88	5.07	5.07	.00	30753
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,055	0	0					110,854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	59,360	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	59,360	1	0	0	43044	28000	15,044	14,029	13438
53	WEST RUSK CISD	1.000000	59,360	2	0	0	37057	28560	8,497	6,890	10148
60	KILGORE COLLEGE - RU	1.000000	59,360	3	0	0	30753	29131	1,622	1,144	7388
65	RUSK CO EMERGENCY SE	1.000000	59,360	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	59,360		0	0	110854	85691	25,163	22,063	30974

\$/BBLRESV:	14.32	EQUIP VAL:	6,323		
\$/BBLPROD:	11,767	WI OIL VAL:	22,063	RI OIL VAL:	30,974
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	59,360	WI TOTAL:	28,390	RI TOTAL:	30,970

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
28,000	2.5	
	14.0 1	
	18.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,870
LAST YR RI VAL: 41,330
LAST YR 8/8 VAL: 87,200

LAST YR OIL PROD: 1,004
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 56325 - COOLIDGE L E MRS A/C 1 OIL UT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11187 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8110
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 65180700
OIL FIELD NAME...: NEW LONDON (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	1,370	528	0	70.42	2.47	2.47	.00	84416
ALT JOB#:	UNIT.....:	2	1,280	356	0	72.13	2.52	2.52	.00	80786
ALT LSE#:	EOR.....:	3	1,171	258	0	73.88	2.58	2.58	.00	75699
ALT RRC#:	GRAPH.....:	4	1,060	199	0	75.68	2.63	2.63	.00	70193
		5	944	167	0	77.52	2.70	2.70	.00	64032
		6	830	146	0	79.40	2.76	2.76	.00	57714
		7	731	129	0	79.40	2.76	2.76	.00	50789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,386	1,783	0				483,629
04	RUSK CO APPRAISAL DI	1.000000	179,500							
05	RUSK COUNTY	1.000000	179,500							
23	CITY OF NEW LONDON	1.000000	179,500							
53	WEST RUSK CISD	1.000000	179,500							
60	KILGORE COLLEGE - RU	1.000000	179,500							
66	RUSK CO GROUND WATER	1.000000	179,500							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1141	0	85557	42500	43,057	40,151	11447
2	785	0	81571	43350	38,221	30,992	9574
3	582	0	76281	44217	32,064	22,609	7853
4	458	0	70651	45101	25,550	15,666	6380
5	395	0	64427	46003	18,424	9,822	5103
6	355	0	58069	46923	11,146	5,167	4036
7	312	0	51101	46923	4,178	1,684	3115
	4028	0	487657	315017	172,640	126,091	47508

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.35	EQUIP VAL: 5,895
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,639	WI OIL VAL: 125,049
			WI PAYOUT: 3.7	RI OIL VAL: 47,116
			RI PAYOUT: 4.3	GAS VAL: 392
				PRD VAL: 0
			8/8 VALUE: 179,500	WI TOTAL: 131,990
				RI TOTAL: 47,510

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500	3.9	2	
	5.0 1	35.0 1	
	8.0 1	30.0 1	
	9.0 1	25.0 1	
	10.0 1	20.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,980
LAST YR RI VAL: 49,230
LAST YR 8/8 VAL: 191,210

LAST YR OIL PROD: 1,365
LAST YR GAS PROD: 180

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91026 - MOTLEY HEIRS OU (1) FULL WI DECIMAL = .739099 #WELLS: 1
RRC#, WELL#.....: 12069 - RRC DIST.: 06 FULL RI DECIMAL = .260901 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67850500
OIL FIELD NAME...: OVERTON, E. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.99	1.99	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36300	-36,300	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,900								
05	RUSK COUNTY	1.000000	7,900	0	0	0	36300	36,300-	0	0	
24	OVERTON CITY/CEM - R	.110000	870								
51	OVERTON ISD	1.000000	7,900	\$/BBLRESV: .00		EQUIP VAL: 7,900					
60	KILGORE COLLEGE - RU	1.000000	7,900	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
65	RUSK CO EMERGENCY SE	.890000	7,030	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	RUSK CO GROUND WATER	1.000000	7,900	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		7,900	WI TOTAL:		7,900	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74862 - WILSON SMITH -A- (OIL) FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 10315 - RRC DIST.: 06 FULL RI DECIMAL = .175000 DEPTH: 8000

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC: 7702
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	0	38500	-38,500	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,900		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,900		0	0	0	38500	38,500-	0	0
51	OVERTON ISD	1.000000	7,900								
60	KILGORE COLLEGE - RU	1.000000	7,900		\$/BBLRESV:	.00	EQUIP VAL:	7,900			
65	RUSK CO EMERGENCY SE	1.000000	7,900		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
66	RUSK CO GROUND WATER	1.000000	7,900		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	0
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	0
								=====		=====	
					8/8 VALUE:	7,900	WI TOTAL:	7,900	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70885 - SILVEY R E L -C- OU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10485 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	2.56	2.56	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	61000	-61,000	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,970								
05	RUSK COUNTY	1.000000	6,970	0	0	0	61000	61,000-	0	0	
23	CITY OF NEW LONDON	1.000000	6,970								
51	OVERTON ISD	.429100	2,990	\$/BBLRESV: .00		EQUIP VAL: 6,971					
53	WEST RUSK CISD	.570900	3,980	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
60	KILGORE COLLEGE - RU	1.000000	6,970	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	RUSK CO GROUND WATER	1.000000	6,970	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		6,970	WI TOTAL:		6,970	RI TOTAL:	
										0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 74825 - WILSON AUGUSTA OU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10559 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 257,430

05 RUSK COUNTY 1.000000 257,430
51 OVERTON ISD .611300 157,370
53 WEST RUSK CISD .388700 100,060
60 KILGORE COLLEGE - RU 1.000000 257,430
65 RUSK CO EMERGENCY SE 1.000000 257,430
66 RUSK CO GROUND WATER 1.000000 257,430

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 1,886 4,126 0 70.42 3.33 3.33 .00 116211
2 1,707 3,404 0 72.13 3.40 3.40 .00 107735
3 1,502 2,774 0 73.88 3.48 3.48 .00 97097
4 1,292 2,233 0 75.68 3.56 3.56 .00 85556
5 1,098 1,786 0 77.52 3.64 3.64 .00 74491
6 933 1,429 0 79.40 3.72 3.72 .00 64853

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 12022 0 128233 54500 73,733 68,756 17157
2 10127 0 117862 55590 62,272 50,494 13834
3 8447 0 105544 56701 48,843 34,440 10866
4 6956 0 92512 57836 34,676 21,261 8354
5 5690 0 80181 58992 21,189 11,297 6352
6 4652 0 69505 60172 9,333 4,327 4830

8/8 VALUE: 257,430 WI TOTAL: 196,040 RI TOTAL: 61,390

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500 5.5 13

8.0 1 17.0 1
11.0 1 18.0 1
13.0 1 19.0 1
15.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,160
LAST YR RI VAL: 57,130
LAST YR 8/8 VAL: 239,290

LAST YR OIL PROD: 1,965
LAST YR GAS PROD: 6,348

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70845 - SILVEY R E L -A- OU #1 (93) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10889 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	439,900	1	4,942	0	0	70.42	4.84	4.84	.00	304514
05	RUSK COUNTY	1.000000	439,900	2	2,839	0	0	72.13	4.95	4.95	.00	179180
23	CITY OF NEW LONDON	1.000000	439,900	3	1,840	0	0	73.88	5.07	5.07	.00	118947
53	WEST RUSK CISD	1.000000	439,900	4	1,333	0	0	75.68	5.18	5.18	.00	88271
60	KILGORE COLLEGE - RU	1.000000	439,900		10,954	0	0					690,912
66	RUSK CO GROUND WATER	1.000000	439,900									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	304514	68500	236,014	220,083	40744
05	0	0	179180	69870	109,310	88,636	21030
23	0	0	118947	71267	47,680	33,619	12246
53	0	0	88271	72692	15,579	9,552	7972
60	0	0	690912	282329	408,583	351,890	81992
66	0	0					

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,500 21.2

45.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 3,922
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 990500 - N.E. OVERTON (PETTIT "A" UNIT) FULL WI DECIMAL = .853076 #WELLS: 16
RRC#, WELL#.....: 12422 - RRC DIST.: 06 FULL RI DECIMAL = .146924 DEPTH: 8001

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852502
OIL FIELD NAME...: OVERTON, NE (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				884	1,955	0	69.85	2.63	2.63	.00	52675
=====				=====	=====	=====	=====	=====	=====	=====	=====
				884	1,955	0					52,675
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4386	0	57061	145000	-87,939	-82,003	9204	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000620	96,860					
23				RUSK COUNTY	1.000620	96,860					
24				CITY OF NEW LONDON	.728202	70,490					
51				OVERTON CITY/CEM - R	.107541	10,410					
53				OVERTON ISD	.251136	24,310					
60				WEST RUSK CISD	.749483	72,550					
63				KILGORE COLLEGE - RU	1.000620	96,860					
65				RUSK CO EMERGENCY SE	.165289	16,000					
66				RUSK CO GROUND WATER	1.000620	96,860					
8/8 VALUE:					96,800	WI TOTAL:		87,600	RI TOTAL:	9,200	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.01 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,000	2.6	7	
-----	-----	-----	-----
	9.0 1	30.0 1	
	12.0 1	25.0 1	
	15.0 1	22.0 1	
	18.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 68,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 26,250
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,600
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 90,650

LAST YR OIL PROD: 805
LAST YR GAS PROD: 753

REMARKS1: OVERTON, N.E. (PETTIT A) UNIT
REMARKS2: PETTIT "A"
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 96344 - PATTON-JARVIS (1) FULL WI DECIMAL = .757396 #WELLS: 1
RRC#, WELL#.....: 14587 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242604 DEPTH: 8002

OPERATOR#, AGENT#: 072533 - 574
OPERATOR NAME....: BKM PRODUCTION
OIL FIELD#.....: 23089295
OIL FIELD NAME...: DANVILLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .519000 123,710
05 RUSK COUNTY .519000 123,710
30 KILGORE ISD - RUSK C .519000 123,710
60 KILGORE COLLEGE - RU .519000 123,710
65 RUSK CO EMERGENCY SE .519000 123,710
66 RUSK CO GROUND WATER .519000 123,710
72 KILGORE COLLEGE - GR .481000 114,650
87 KILGORE ISD - GREGG .481000 114,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,206 0 0 69.76 1.20 1.20 .00 116556
2 2,062 0 0 71.45 1.23 1.23 .00 111587
3 1,876 0 0 73.19 1.26 1.26 .00 103994
4 1,670 0 0 74.97 1.29 1.29 .00 94826
5 1,445 0 0 76.78 1.31 1.31 .00 84031

9,259 0 0 510994 372088 138,906 109,393 122466

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 116556 71500 45,056 42,015 34967
2 0 0 111587 72930 38,657 31,346 29365
3 0 0 103994 74388 29,606 20,875 24006
4 0 0 94826 75876 18,950 11,619 19202
5 0 0 84031 77394 6,637 3,538 14926

0 0 510994 372088 138,906 109,393 122466

\$/BBLRESV: 15.60 EQUIP VAL: 6,499
\$/BBLPROD: 23,295 WI OIL VAL: 109,393 RI OIL VAL: 122,466
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 238,360 WI TOTAL: 115,890 RI TOTAL: 122,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.90 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,500 6.2

5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,130
LAST YR RI VAL: 111,700
LAST YR 8/8 VAL: 210,830

LAST YR OIL PROD: 2,339
LAST YR GAS PROD:

REMARKS1: THIS WELL IS COMMINGLED WITH
REMARKS2: 15484 DANVILLE (HENDERSON)

MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....: 96930 - KCR TIMBERLAND LTD (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14736 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 4150

OPERATOR#, AGENT#: 072533 - 574
OPERATOR NAME....: BKM PRODUCTION
OIL FIELD#.....: 71893001
OIL FIELD NAME...: PLEASANT GROVE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,390						
05	RUSK COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
47	LANEVILLE ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,000	3.3		
-----	-----	-----	-----
	14.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 16,830
LAST YR 8/8 VAL: 21,010

LAST YR OIL PROD: 975
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95645 - MCCARTER (1) FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 14221 - 1 RRC DIST.: 06 FULL RI DECIMAL = .265625 DEPTH: 4280

OPERATOR#, AGENT#: 072533 - 574
OPERATOR NAME....: BKM PRODUCTION
OIL FIELD#.....: 90862475
OIL FIELD NAME...: TOWNLEY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.38	1.38	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	38500	-38,500	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	4,180	0	0	0	38500	38,500-	0	0	
05	RUSK COUNTY	1.000000	4,180								
46	HENDERSON ISD	.173600	730								
47	LANEVILLE ISD	.826400	3,450	\$/BBLRESV: .00		EQUIP VAL: 4,182					
65	RUSK CO EMERGENCY SE	1.000000	4,180	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	4,180	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		4,180	WI TOTAL:	4,180	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96670 - WILLIAMS GU (1) FULL WI DECIMAL = .742831 #WELLS: 1
RRC#, WELL#.....: 227839 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10475
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	3,850	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	3,845		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,467		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96671 - WILLIAMS GU (2) FULL WI DECIMAL = .742831 #WELLS: 1
RRC#, WELL#.....: 230203 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10600
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	3,850	\$/BBLRESV:	.00	EQUIP VAL:	3,845		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97097 - WILLIAMS GU (3) FULL WI DECIMAL = .742831 #WELLS: 1
RRC#, WELL#.....: 243298 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10520
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				127	11,426	0	69.38	2.56	2.56	.00	6545
=====				=====	=====	=====	=====	=====	=====	=====	=====
				127	11,426	0					6,545
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21728	0	28273	27500	773	721	9167	
=====				=====	=====	=====	=====	=====	=====	=====	=====
86				21728	0	28273	27500	773	721	9167	

\$/BBLRESV: 1.77 EQUIP VAL: 7,324
\$/BBLPROD: 562 WI OIL VAL: 167 RI OIL VAL: 2,122
WI PAYOUT: .0 GAS VAL: 554 GAS VAL: 7,045
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,220 WI TOTAL: 8,050 RI TOTAL: 9,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	.4	36	
-----	-----	-----	-----
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 18,080
LAST YR 8/8 VAL: 33,080

LAST YR OIL PROD: 225
LAST YR GAS PROD: 18,285

REMARKS1: WELL #3
REMARKS2: RECOMP FROM RRC #234106
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97243 - GLADNEY GU (14) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 248335 - 14 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 11690
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
52	TATUM ISD - RUSK CO	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.934800	7,870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.065200	550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		2	
-----	-----	-----	-----
	50.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 29
LAST YR GAS PROD: 4,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 95198 - GLADNEY OU (4U) FULL WI DECIMAL = .782035 #WELLS: 1
RRC#, WELL#.....: 13804 - RRC DIST.: 06 FULL RI DECIMAL = .217965 DEPTH: 10540
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC
OIL FIELD#.....: 51406380
OIL FIELD NAME...: LAKE CHEROKEE, S. (TRAVIS PEAK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	218,170
05	RUSK COUNTY	1.000000	218,170
52	TATUM ISD - RUSK CO	1.000000	218,170
61	GREGG CO ESD #1 - RU	1.000000	218,170
66	RUSK CO GROUND WATER	1.000000	218,170

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	1,498		10,368		0		70.42	2.95	2.95	.00	82496
2	1,341		5,564		0		72.13	3.02	3.02	.00	75643
3	1,160		3,606		0		73.88	3.09	3.09	.00	67021
4	986		2,698		0		75.68	3.16	3.16	.00	58356
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,985		22,236		0						283,516
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
1	23919	0	106415	53000	53,415	49,809	27779				
2	13141	0	88784	54060	34,724	28,157	20330				
3	8714	0	75735	55141	20,594	14,521	15213				
4	6667	0	65023	56243	8,780	5,383	11457				
=====	=====	=====	=====	=====	=====	=====	=====				
	52441	0	335957	218444	117,513	97,870	74779				

\$/BBLRESV: 21.19 EQUIP VAL: 45,523
\$/BBLPROD: 24,559 WI OIL VAL: 82,593 RI OIL VAL: 63,106
WI PAYOUT: .0 GAS VAL: 15,277 GAS VAL: 11,673
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 218,170 WI TOTAL: 143,390 RI TOTAL: 74,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000	4.3	41	
	9.0 1	52.0 1	
	12.0 1	40.0 1	
	15.0 99	30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 110 VAL: 46,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,780
LAST YR RI VAL: 130,460
LAST YR 8/8 VAL: 398,240

LAST YR OIL PROD: 1,583
LAST YR GAS PROD: 25,102

REMARKS1: WELL #8 D/O# 95199
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97148 - ODOM (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15153 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 11135
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.77	1.77	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	28600	-28,600	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,690		0	0	28600	28,600-	0	0	
05	RUSK COUNTY	1.000000	10,690		0	0					
47	LANEVILLE ISD	1.000000	10,690								
65	RUSK CO EMERGENCY SE	1.000000	10,690	\$/BBLRESV: .00 EQUIP VAL: 10,688							
66	RUSK CO GROUND WATER	1.000000	10,690	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 10,690				WI TOTAL: 10,690		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #246202
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95370 - TILLISON GU (1) FULL WI DECIMAL = .811761 #WELLS: 1
RRC#, WELL#.....: 177707 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188239 DEPTH: 7650
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95149 - CHEROKEE WATER CO (4) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 164542 - 4 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10755
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,195	0	69.93	3.21	3.21	.00	0
ALT RRC#:	GRAPH.....:	2	0	17,558	0	71.63	3.28	3.28	.00	0
		3	0	16,767	0	73.37	3.36	3.36	.00	0
		=====	=====	=====						=====
			0	52,520	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.699200	122,370	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.699200	122,370	1	43234	0	43234	38500	4,734	4,414	14210
52	TATUM ISD - RUSK CO	.699200	122,370	2	42630	0	42630	39270	3,360	2,725	12291
61	GREGG CO ESD #1 - RU	.699200	122,370	3	41702	0	41702	40055	1,647	1,161	10547
66	RUSK CO GROUND WATER	.699200	122,370		=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.300800	52,650		127566	0	127566	117825	9,741	8,300	37048
					\$/BBLRESV: .00		EQUIP VAL: 129,656				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 8,300		GAS VAL: 37,048		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	175,010	WI TOTAL:	137,960	RI TOTAL:	37,050	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500		51	
		3.0 1	
		4.0 1	
		5.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 384 VAL: 145,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 150,090

LAST YR OIL PROD: 6
LAST YR GAS PROD: 17,595

REMARKS1: WELL #4
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95176 - CHEROKEE WATER CO (5) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 165476 - 5 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11110
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	13,347	0	69.93	3.21	3.21	.00	0
ALT JOB#:	UNIT.....:	2	0	12,478	0	71.63	3.28	3.28	.00	0
ALT LSE#:	HCG.....:	3	0	11,354	0	73.37	3.36	3.36	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,218	0	75.15	3.44	3.44	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	47,397	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.699200	40,740	1	31714	0	31714	22500	9,214	8,592	10424
05	RUSK COUNTY	.699200	40,740	2	30296	0	30296	22950	7,346	5,957	8735
52	TATUM ISD - RUSK CO	.699200	40,740	3	28239	0	28239	23409	4,830	3,406	7142
61	GREGG CO ESD #1 - RU	.699200	40,740	4	26020	0	26020	23877	2,143	1,314	5773
66	RUSK CO GROUND WATER	.699200	40,740								
80	LONGVIEW ISD-GREGG C	.300800	17,530								
				=====	=====	=====	=====	=====	=====	=====	=====
				116269	0	116269	92736	23,533	19,269	32074	

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,269	GAS VAL:	32,074
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	58,270	WI TOTAL:	26,200	RI TOTAL:	32,070

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.13		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 4.81		
GAS RI GR PRICE: 4.81		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,500		38
		5.0 1
		8.0 1
		10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,800
LAST YR 8/8 VAL: 13,820

LAST YR OIL PROD: 175
LAST YR GAS PROD: 13,262

REMARKS1: WELL #5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95177 - CHEROKEE WATER CO (6) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 165896 - 6 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11282
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: 92431 HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	0	69.93	1.49	1.49	.00	0
=====				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	32000	-32,000	0	0	
04	RUSK CO APPRAISAL DI	.699200	5,610	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.699200	5,610	0	0	0	32000	32,000-	0	0	
52	TATUM ISD - RUSK CO	.699200	5,610								
61	GREGG CO ESD #1 - RU	.699200	5,610	\$/BBLRESV:	.00	EQUIP VAL:	8,021				
66	RUSK CO GROUND WATER	.699200	5,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0	
80	LONGVIEW ISD-GREGG C	.300800	2,410	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	0	
				=====				=====			
				8/8 VALUE:	8,020	WI TOTAL:	8,020	RI TOTAL:	0	0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97142 - CHEROKEE WATER CO (12) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 245106 - 12 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9166
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,715	0	69.93	3.32	3.32	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,480	0	71.63	3.40	3.40	.00	0
		3	0	11,107	0	73.37	3.47	3.47	.00	0
		=====	=====	=====						=====
			0	37,302	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.699200	35,330	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.699200	35,330	1	33705	0	33705	24000	9,705	9,050	11078
52	TATUM ISD - RUSK CO	.699200	35,330	2	31409	0	31409	24480	6,929	5,619	9056
61	GREGG CO ESD #1 - RU	.699200	35,330	3	28529	0	28529	24969	3,560	2,510	7215
66	RUSK CO GROUND WATER	.699200	35,330		=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.300800	15,210		93643	0	93643	73449	20,194	17,179	27349

\$/BBLRESV:	.00	EQUIP VAL:	6,011		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,179	GAS VAL:	27,349
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	50,540	WI TOTAL:	23,190	RI TOTAL:	27,350

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		40	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 6,380
LAST YR 8/8 VAL: 13,010

LAST YR OIL PROD: 45
LAST YR GAS PROD: 13,938

REMARKS1: WELL #12
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97334 - CHEROKEE WATER CO (11) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 251214 - 11 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9304
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .699200 115,590
05 RUSK COUNTY .699200 115,590
52 TATUM ISD - RUSK CO .699200 115,590
61 GREGG CO ESD #1 - RU .699200 115,590
66 RUSK CO GROUND WATER .699200 115,590
80 LONGVIEW ISD-GREGG C .300800 49,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 25,639 0 69.93 3.33 3.33 .00 0
2 0 23,970 0 71.63 3.40 3.40 .00 0
3 0 21,811 0 73.37 3.48 3.48 .00 0
4 0 19,077 0 75.15 3.56 3.56 .00 0
5 0 16,215 0 76.97 3.64 3.64 .00 0
6 0 13,783 0 78.84 3.72 3.72 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 63199 0 63199 32500 30,699 28,627 20773
2 60327 0 60327 33150 27,177 22,037 17393
3 56185 0 56185 33813 22,372 15,775 14209
4 50272 0 50272 34489 15,783 9,677 11153
5 43691 0 43691 35178 8,513 4,538 8503
6 37954 0 37954 35882 2,072 960 6479
=====

311628 0 311628 205012 106,616 81,614 78510
\$/BBLRESV: .00 EQUIP VAL: 5,192
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 81,614 GAS VAL: 78,510
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 165,320 WI TOTAL: 86,810 RI TOTAL: 78,510
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 73

5.0 1
8.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 21,440
LAST YR 8/8 VAL: 36,330

LAST YR OIL PROD: 10
LAST YR GAS PROD: 26,654

REMARKS1: WELL #11
REMARKS2:
MC1:
MC2:

LAST UPDATE: 5/03/2023 MNRLCBLA

```
#WELLS:      1
```

DEPTH: 10575

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT RRC#: GRAPH.....:

66	RUSK CO GROUND WATER	1.000000	55,690
----	----------------------	----------	--------

8/8 VALUE: 55,690 WI TOTAL: 45,680 RI TOTAL: 10,010

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 58020 - DORSEY J W ESTATE GU (1) FULL WI DECIMAL = .811595 #WELLS: 1
RRC#, WELL#.....: 91226 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188405 DEPTH: 10890
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 54711 - BURTON BERTHA GU 1 (1) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 91228 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10950
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,719	0	69.44	2.80	2.80	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,719	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16348	0	16348	16000	348	325	4932	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,580					
46				RUSK COUNTY	1.000000	12,580					
65				HENDERSON ISD	1.000000	12,580					
66				RUSK CO EMERGENCY SE	1.000000	12,580					
				RUSK CO GROUND WATER	1.000000	12,580					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 325		GAS VAL: 4,932			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,580	WI TOTAL:		7,650	RI TOTAL:	
										4,930	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 25

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD: 25
LAST YR GAS PROD: 9,621

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 60011 - GLADNEY GU (02) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 97656 - 2 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10530

OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	1354	0	1354	23000	-21,646	-20,185	384
04	RUSK CO APPRAISAL DI	1.000000	52,600		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	52,600		1354	0	1354	23000	21,646-	20,185-	384
52	TATUM ISD - RUSK CO	1.000000	52,600								
61	GREGG CO ESD #1 - RU	.934800	49,180		\$/BBLRESV:	.00	EQUIP VAL:	52,215			
65	RUSK CO EMERGENCY SE	.065200	3,440		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	52,600		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	384	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	52,600	WI TOTAL:	52,220	RI TOTAL:	380	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		2	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 115 VAL: 48,300
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 54,830

LAST YR OIL PROD:
LAST YR GAS PROD: 2,424

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 60012 - GLADNEY GU (03) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 102490 - 3 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10511
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,492	0	69.44	3.38	3.38	.00	0
ALT RRC#:	GRAPH.....:	2	0	14,701	0	71.13	3.46	3.46	.00	0
		3	0	11,760	0	72.85	3.54	3.54	.00	0
		=====	=====	=====						=====
		0	44,953	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	318,320	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	318,320	1	47987	0	47987	25500	22,487	20,969	13596
52	TATUM ISD - RUSK CO	1.000000	318,320	2	39052	0	39052	26010	13,042	10,575	9705
61	GREGG CO ESD #1 - RU	.934800	297,570	3	31964	0	31964	26530	5,434	3,831	6968
65	RUSK CO EMERGENCY SE	.065200	20,750	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	318,320		119003	0	119003	78040	40,963	35,375	30269

\$/BBLRESV:	.00	EQUIP VAL:	252,670		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	35,375	GAS VAL:	30,269
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	318,320	WI TOTAL:	288,050	RI TOTAL:	30,270

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		57	
		21.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	2 HP:	384	VAL:	291,840	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,160
LAST YR RI VAL: 28,000
LAST YR 8/8 VAL: 288,160

LAST YR OIL PROD:
LAST YR GAS PROD: 19,638

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/08/2023 MNRLCBLA

LEASE#, NAME.....: 66765 - MCHANEY GU 1 (01) FULL WI DECIMAL = .741134 #WELLS: 1
RRC#, WELL#.....: 102966 - 1 RRC DIST.: 06 FULL RI DECIMAL = .258866 DEPTH: 10830
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 62,610
05 RUSK COUNTY 1.000000 62,610 \$/BBLRESV: .00 EQUIP VAL: 62,614
30 KILGORE ISD - RUSK C 1.000000 62,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 62,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 62,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 62,610
8/8 VALUE: 62,610 WI TOTAL: 62,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 134 VAL: 56,280
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

LAST UPDATE: 5/03/2023 MNRLCBLA

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#WELLS:      1
  DEPTH: 11030
```

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,570	0	69.44	2.81	2.81	.00	0
2	0	6,233	0	71.13	2.88	2.88	.00	0
	0	12,803	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13846	0	13846	13000	846	789	4322
2	13463	0	13463	13260	203	165	3687
	=====	=====	=====	=====	=====	=====	=====
	27309	0	27309	26260	1,049	954	8009
\$/BBLRESV:		.00	EQUIP VAL:		7,639		
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0
WI PAYOUT:		.0	GAS VAL:		954	GAS VAL:	8,009
RI PAYOUT:		1.8	PRD VAL:		0	PRD VAL:	0
				=====			=====
8/8 VALUE:		16,600	WI TOTAL:		8,590	RI TOTAL:	8,010

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.21
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.21
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		18	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 6
LAST YR GAS PROD: 6,935

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95374 - GANDY VIRGINIA A GU (2) FULL WI DECIMAL = .802682 #WELLS: 1
RRC#, WELL#.....: 129557 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197318 DEPTH: 10900
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	13,458	0	69.44	3.47	3.47	.00
ALT RRC#:	GRAPH.....:	2	0	10,699	0	71.13	3.55	3.55	.00
		3	0	8,559	0	72.85	3.63	3.63	.00
		=====	=====	=====					=====
			0	32,716	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,520	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	44,520	1	37485	0	37485	23500	13,985	13,041	8631
46	HENDERSON ISD	1.000000	44,520	2	30487	0	30487	23970	6,517	5,284	6157
65	RUSK CO EMERGENCY SE	1.000000	44,520	3	24939	0	24939	24449	490	345	4418
66	RUSK CO GROUND WATER	1.000000	44,520		=====	=====	=====	=====	=====	=====	=====
					92911	0	92911	71919	20,992	18,670	19206

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,670	GAS VAL:	19,206
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	44,520	WI TOTAL:	25,310	RI TOTAL:	19,210

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,500		44
		21.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,670
LAST YR RI VAL: 36,230
LAST YR 8/8 VAL: 97,900

LAST YR OIL PROD: 112
LAST YR GAS PROD: 20,680

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 95064 - SHELTON GU (1/2) FULL WI DECIMAL = .742605 #WELLS: 1
RRC#, WELL#.....: 153265 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 10540
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 150,090
05 RUSK COUNTY 1.000000 150,090 \$/BBLRESV: .00 EQUIP VAL: 150,093
52 TATUM ISD - RUSK CO 1.000000 150,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .916200 137,510 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .083800 12,580 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 150,090
8/8 VALUE: 150,090 WI TOTAL: 150,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 384 VAL: 145,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 150,090

LAST YR OIL PROD: 566
LAST YR GAS PROD: 10,424

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95098 - HAYGOOD GU FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 156289 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 10533
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	184,720	1	53	22,995	0	69.44	3.44	3.44	.00
05	RUSK COUNTY	1.000000	184,720	2	37	21,815	0	71.13	3.52	3.52	.00
52	TATUM ISD - RUSK CO	1.000000	184,720	3	29	19,415	0	72.85	3.60	3.60	.00
65	RUSK CO EMERGENCY SE	1.000000	184,720	4	23	16,792	0	74.61	3.68	3.68	.00
66	RUSK CO GROUND WATER	1.000000	184,720	5	18	14,273	0	76.43	3.76	3.76	.00
				6	14	12,132	0	78.29	3.85	3.85	.00
				7	11	10,312	0	78.29	3.85	3.85	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	60118	0	62915	26000	36,915	34,423	18608
2	58359	0	60359	26520	33,839	27,439	15660
3	53119	0	54725	27050	27,675	19,513	12454
4	46964	0	48280	27591	20,689	12,685	9638
5	40787	0	41865	28142	13,723	7,316	7331
6	35499	0	36382	28705	7,677	3,559	5589
7	30174	0	30881	28706	2,175	877	4161
	=====	=====	=====	=====	=====	=====	=====
	325020	0	335407	192714	142,693	105,812	73441

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.43 EQUIP VAL: 5,465
\$/BBLPROD: 21,559 WI OIL VAL: 3,277 RI OIL VAL: 2,274
WI PAYOUT: 3.6 GAS VAL: 102,535 GAS VAL: 71,167
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 184,720 WI TOTAL: 111,280 RI TOTAL: 73,440

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 .2 63

35.0 1 1
25.0 1 10.0 1
20.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,340
LAST YR RI VAL: 39,170
LAST YR 8/8 VAL: 80,510

LAST YR OIL PROD: 77
LAST YR GAS PROD: 21,630

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 95132 - CHEROKEE WATER CO (2) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 156922 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10530
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92431 HCG.....:
ALT RRC#: 156922 GRAPH.....:

ALT RRC#: 156922				GRAPH.P.L.L.		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		30585		0		30585		35500		-4,915		-4,583		10053	
04		RUSK CO APPRAISAL DI		.699200		106,980		=====		=====		=====		=====		=====		=====		=====		=====	
05		RUSK COUNTY		.699200		106,980		30585		0		30585		35500		4,915-		4,583-		10053			
52		TATUM ISD - RUSK CO		.699200		106,980																	
61		GREGG CO ESD #1 - RU		.699200		106,980		\$/BBLRESV:		.00		EQUIP VAL:		142,946									
66		RUSK CO GROUND WATER		.699200		106,980		\$/BBLPROD:		0		WI OIL VAL:		0		RI OIL VAL:		0					
80		LONGVIEW ISD-GREGG C		.300800		46,020		WI PAYOUT:		.0		GAS VAL:		0		GAS VAL:		10,053					
								RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:		0					
								8/8 VALUE:		153,000		WI TOTAL:		142,950		RI TOTAL:		10,050					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		38	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 384 VAL: 145,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,790
LAST YR RI VAL: 10,870
LAST YR 8/8 VAL: 156,660

LAST YR OIL PROD: 1
LAST YR GAS PROD: 19,064

REMARKS1: RUSK-69.92% GREGG-30.08%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95150 - GLADNEY GU (06) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 164533 - 6 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10500
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,408	0	69.44	3.44	3.44	.00	0
					=====	=====	=====					=====
					0	6,408	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,110	1	16924	0	16924	26500	-9,576	-8,930	4794	
05	RUSK COUNTY	1.000000	12,110		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	12,110		16924	0	16924	26500	9,576-	8,930-	4794	
61	GREGG CO ESD #1 - RU	.934800	11,320		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.065200	790		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	12,110		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,794		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,110	WI TOTAL:	7,320	RI TOTAL:	4,790		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		19	
		10.0 1	
		12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16
LAST YR GAS PROD: 7,248

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 95178 - CHEROKEE WATER CO (7) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 165477 - 7 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10700
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .699200 78,430
05 RUSK COUNTY .699200 78,430
52 TATUM ISD - RUSK CO .699200 78,430
61 GREGG CO ESD #1 - RU .699200 78,430
66 RUSK CO GROUND WATER .699200 78,430
80 LONGVIEW ISD-GREGG C .300800 33,740

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 21,469 0 69.44 3.26 3.26 .00 0
2 0 19,106 0 71.13 3.33 3.33 .00 0
3 0 16,524 0 72.85 3.41 3.41 .00 0
4 0 14,045 0 74.61 3.49 3.49 .00 0
5 0 11,938 0 76.43 3.57 3.57 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 51808 0 51808 28000 23,808 22,201 17028
2 47095 0 47095 28560 18,535 15,029 13579
3 41709 0 41709 29131 12,578 8,869 10548
4 36285 0 36285 29713 6,572 4,029 8050
5 31549 0 31549 30308 1,241 662 6140

208446 0 208446 145712 62,734 50,790 55345

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 50,790 GAS VAL: 55,345
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 112,170 WI TOTAL: 56,820 RI TOTAL: 55,350

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,000 62
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,680
LAST YR RI VAL: 36,980
LAST YR 8/8 VAL: 68,660

LAST YR OIL PROD: 70
LAST YR GAS PROD: 25,026

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

```
LEASE#, NAME.....: 95064 - SHELTON GU (1/2)          FULL WI DECIMAL = .742605          #WELLS:      1
RRC#, WELL#.....: 167092 -      2      RRC DIST.: 06    FULL RI DECIMAL = .257395          DEPTH: 10500
```

OPERATOR NAME....: CRATON OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	3,484	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8874	0	8874	42500	-33,626	-31,356	2881
04	RUSK CO APPRAISAL DI	1.000000	10,200	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,200		8874	0	8874	42500	33,626-	31,356-	2881
52	TATUM ISD - RUSK CO	1.000000	10,200								
61	GREGG CO ESD #1 - RU	.916200	9,350	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
65	RUSK CO EMERGENCY SE	.083800	850	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	10,200	WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	2,881
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		10,200	WI TOTAL:		7,320	RI TOTAL:	2,880

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.13
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.13
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500		14	
-----	-----	-----	-----
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 190
LAST YR GAS PROD: 13,121

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

```
LEASE#, NAME.....: 95211 - BURTON BERTHA GU 1 (3)          FULL WI DECIMAL = .756370          #WELLS:      1
RRC#, WELL#.....: 169217 -      3      RRC DIST.: 06      FULL RI DECIMAL = .243630          DEPTH: 10838
```

OPERATOR NAME....:	CRATON OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	1,177	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2439	0	2439	13000	-10,561	-9,848	736
04	RUSK CO APPRAISAL DI	1.000000	8,060	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,060		2439	0	2439	13000	10,561-	9,848-	736
46	HENDERSON ISD	1.000000	8,060								
65	RUSK CO EMERGENCY SE	1.000000	8,060	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	8,060	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	736
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		8,060	WI TOTAL:		7,320	RI TOTAL:	740

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.10
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.10
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		4	
-----	-----	-----	-----
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

```

LAST YR OIL PROD:      21
LAST YR GAS PROD:     1,593

```

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95375 - GANDY VIRGINIA A GU (3) FULL WI DECIMAL = .802683 #WELLS: 1
RRC#, WELL#.....: 173433 - 3 RRC DIST.: 06 FULL RI DECIMAL = .197317 DEPTH: 10855
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 191

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95481 - MCHANEY GU 1 (02) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 184693 - 2 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10735
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 104
LAST YR GAS PROD: 136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95621 - BURTON BERTHA GU 1 (5) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 196949 - 5 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10900
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,590	1	15846	0	17474	23500	-6,026	-5,619	5271
05	RUSK COUNTY	1.000000	12,590		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	12,590		15846	0	17474	23500	6,026-	5,619-	5271
65	RUSK CO EMERGENCY SE	1.000000	12,590								
66	RUSK CO GROUND WATER	1.000000	12,590								
					\$/BBLRESV: 22.31		EQUIP VAL:	7,324			
					\$/BBLPROD: 6,882		WI OIL VAL:	0	RI OIL VAL:	491	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,780	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,590	WI TOTAL:	7,320	RI TOTAL:	5,270	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	.1	35	
	20.0 99	51.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 39
LAST YR GAS PROD: 16,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

```
LEASE#, NAME.....: 95622 - BURTON BERTHA GU 1 (6)          FULL WI DECIMAL = .756370          #WELLS:      1
RRC#, WELL#.....: 197535 -      6      RRC DIST.: 06      FULL RI DECIMAL = .243630          DEPTH: 10870
```

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	32	17,394	0	71.13	2.87	2.87	.00	1722
ALT JOB#:	UNIT.....:	3	28	15,479	0	72.85	2.93	2.93	.00	1543
ALT LSE#:	HCG.....:	4	24	13,388	0	74.61	3.00	3.00	.00	1354
ALT RRC#:	GRAPH.....:	5	20	11,379	0	76.43	3.07	3.07	.00	1179

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	139	76,652	0	7,636
-----	-------------------	---------	-----------	-----	--------	---	-------

04	RUSK CO APPRAISAL DI	1.000000	90,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	90,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	90,490	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	90,490	1	40408	0	42246	24000	18,246	17,014	127455
66	RUSK CO GROUND WATER	1.000000	90,490	2	37759	0	39481	24480	15,001	12,164	10448
				3	34304	0	35847	24969	10,878	7,670	8321
				4	30379	0	31733	25469	6,264	3,841	6462
				5	26425	0	27604	25978	1,626	867	4931
					=====	=====	=====	=====	=====	=====	=====
					169275	0	176911	124896	52,015	41,556	42907

\$/BBLRESV: 17.19	EQUIP VAL:	6,025		
\$/BBLPROD: 23,605	WI OIL VAL:	1,794	RI OIL VAL:	1,852
WI PAYOUT: 3.6	GAS VAL:	39,762	GAS VAL:	41,055
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 90,490 WI TOTAL: 47,580 RI TOTAL: 42,910

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.20
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.20
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.1	55	
-----	-----	-----	-----
	7.0 1	7.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	34,900
LAST YR	RI VAL:	35,870
LAST YR	8/8 VAL:	70,770

LAST YR OIL PROD: 39
LAST YR GAS PROD: 19,156

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95690 - MINOR L V GU (03) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 199835 - 3 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10952
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	1511	0	1511	16000	-14,489	-13,511	497	
04	RUSK CO APPRAISAL DI	1.000000	7,820		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,820		1511	0	1511	16000	14,489-	13,511-	497	
30	KILGORE ISD - RUSK C	.589500	4,620									
46	HENDERSON ISD	.410500	3,220		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.589500	4,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
61	GREGG CO ESD #1 - RU	.100000	780		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	497		
65	RUSK CO EMERGENCY SE	.900000	7,040		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
66	RUSK CO GROUND WATER	1.000000	7,820					=====		=====		
				8/8 VALUE:	7,820	WI TOTAL:	7,320	RI TOTAL:	500			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		3	
		41.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,589

REMARKS1: GREGG (KILGORE ISD) - 59%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 95702 - BURTON BERTHA GU 1 (7) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 199983 - 7 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10825
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,626	0	69.44	2.81	2.81	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,832	0	71.13	2.87	2.87	.00	0
		3	0	8,665	0	72.85	2.93	2.93	.00	0
		=====	=====	=====						=====
			0	33,123	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,800	--							
05	RUSK COUNTY	1.000000	40,800	1	28961	0	28961	18000	10,961	10,221	8737
46	HENDERSON ISD	1.000000	40,800	2	23514	0	23514	18360	5,154	4,179	6223
65	RUSK CO EMERGENCY SE	1.000000	40,800	3	19204	0	19204	18727	477	336	4458
66	RUSK CO GROUND WATER	1.000000	40,800		=====	=====	=====	=====	=====	=====	=====
					71679	0	71679	55087	16,592	14,736	19418

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,736	GAS VAL:	19,418
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,800	WI TOTAL:	21,380	RI TOTAL:	19,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		42	
		21.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,960
LAST YR 8/8 VAL: 12,280

LAST YR OIL PROD: 15
LAST YR GAS PROD: 15,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95703 - BURTON BERTHA GU 1 (8) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 201714 - 8 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10910
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,500	1	0	10,202	0	69.44	2.81	2.81	.00	0
05	RUSK COUNTY	1.000000	23,500	2	0	9,181	0	71.13	2.87	2.87	.00	0
46	HENDERSON ISD	1.000000	23,500		=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	23,500		0	19,383	0					0
66	RUSK CO GROUND WATER	1.000000	23,500									

WI GAS REVENUE: 21683
WI PRD REVENUE: 0
WI GROSS REVENUE: 21683
OPERATING EXPENSES: 18000
WI NET REVENUE: 3,683
PV WI NET REVENUE: 3,434
PV RI NET REVENUE: 6541
WI OIL VAL: 0
GAS VAL: 18360
PRD VAL: 0
WI TOTAL: 11,680
RI TOTAL: 11,820

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		30	
	9.0	1	
	11.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12
LAST YR GAS PROD: 10,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95708 - MINOR L V GU (04) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 202401 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11040
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 136,750
05 RUSK COUNTY 1.000000 136,750
30 KILGORE ISD - RUSK C .589500 80,620
46 HENDERSON ISD .410500 56,130
60 KILGORE COLLEGE - RU .589500 80,620
61 GREGG CO ESD #1 - RU .100000 13,670
65 RUSK CO EMERGENCY SE .900000 123,080
66 RUSK CO GROUND WATER 1.000000 136,750

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 0 20,440 0 69.44 2.81 2.81 .00 0
2 0 19,391 0 71.13 2.87 2.87 .00 0
3 0 16,960 0 72.85 2.93 2.93 .00 0
4 0 13,985 0 74.61 3.00 3.00 .00 0
5 0 11,188 0 76.43 3.07 3.07 .00 0
6 0 8,950 0 78.29 3.14 3.14 .00 0
7 0 7,160 0 78.29 3.14 3.14 .00 0

04 0 98,074 0 0
05 0 98,074 0 0
30 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
46 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 --
61 1 43077 0 43077 15000 28,077 26,182 13448
65 2 41739 0 41739 15300 26,439 21,439 11431
66 3 37270 0 37270 15606 21,664 15,276 8953
4 31466 0 31466 15918 15,548 9,533 6631
5 25760 0 25760 16236 9,524 5,078 4762
6 21078 0 21078 16560 4,518 2,094 3418
7 16863 0 16863 16561 302 122 2398
217253 0 217253 111181 106,072 79,724 51041

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 5,985
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 79,724 GAS VAL: 51,041
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,750 WI TOTAL: 85,710 RI TOTAL: 51,040

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000 56
1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,620
LAST YR RI VAL: 30,180
LAST YR 8/8 VAL: 75,800

LAST YR OIL PROD: 8
LAST YR GAS PROD: 20,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95734 - MINOR L V GU (05) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 202869 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11115
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS	
			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
			1	25260	0	25260	18000	7,260	6,770	7886		
			=====	=====	=====	=====	=====	=====	=====	=====	=====	
04	RUSK CO APPRAISAL DI	1.000000	22,680									
05	RUSK COUNTY	1.000000	22,680	25260	0	25260	18000	7,260	6,770	7886		
30	KILGORE ISD - RUSK C	.589500	13,370									
46	HENDERSON ISD	.410500	9,310									
60	KILGORE COLLEGE - RU	.589500	13,370									
61	GREGG CO ESD #1 - RU	.100000	2,270									
65	RUSK CO EMERGENCY SE	.900000	20,410									
66	RUSK CO GROUND WATER	1.000000	22,680									
			8/8 VALUE:	22,680	WI TOTAL:	14,790	RI TOTAL:	7,890				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		47	
		38.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,790
LAST YR RI VAL: 32,760
LAST YR 8/8 VAL: 75,550

LAST YR OIL PROD: 5
LAST YR GAS PROD: 18,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95772 - MINOR L V GU (07) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205912 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11299

OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	239	69.44	2.73	2.73	.00	0
				=====	=====	=====					=====
					0	239	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	489	0	489	28000	-27,511	-25,654	153
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,170								
05	RUSK COUNTY	1.000000	8,170		489	0	489	28000	27,511-	25,654-	153
30	KILGORE ISD - RUSK C	.589500	4,820								
46	HENDERSON ISD	.410500	3,350								
60	KILGORE COLLEGE - RU	.589500	4,820								
61	GREGG CO ESD #1 - RU	.100000	820								
65	RUSK CO EMERGENCY SE	.900000	7,360								
66	RUSK CO GROUND WATER	1.000000	8,170								
				8/8 VALUE:	8,170	WI TOTAL:	8,020	RI TOTAL:	150		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		1	
		43.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 14
LAST YR GAS PROD: 1,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95793 - BURTON BERTHA GU 1 (9) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 206432 - 9 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 11200
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
---	-----	-----	-----	1	17880	0	17880	20500	-2,620	-2,443	
04	RUSK CO APPRAISAL DI	1.000000	13,410	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	13,410		17880	0	17880	20500	2,620-	2,443-	
46	HENDERSON ISD	1.000000	13,410								5394
65	RUSK CO EMERGENCY SE	1.000000	13,410	\$/BBLRESV:		.00	EQUIP VAL:		8,021		
66	RUSK CO GROUND WATER	1.000000	13,410	\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	
				WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	
				RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	
								=====	=====		
				8/8 VALUE:		13,410	WI TOTAL:		8,020	RI TOTAL:	
										5,390	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		31	
		32.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 12
LAST YR GAS PROD: 13,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95879 - MCHANEY GU 1 (04) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 211089 - 4 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10975
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 23
LAST YR GAS PROD: 455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95910 - CHEROKEE WATER CO (8) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 213709 - 8 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10608
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,903	0	69.44	3.51	3.51	.00	0
ALT RRC#:	GRAPH.....:	2	0	16,445	0	71.13	3.59	3.59	.00	0
		3	0	14,060	0	72.85	3.67	3.67	.00	0
		=====	=====	=====						=====
			0	49,408	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.699200	49,600	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	.699200	49,600	1	49114	0	49114	33000	16,114	15,026	16143
52	TATUM ISD - RUSK CO	.699200	49,600	2	43701	0	43701	33660	10,041	8,142	12600
61	GREGG CO ESD #1 - RU	.699200	49,600	3	38196	0	38196	34333	3,863	2,724	9660
66	RUSK CO GROUND WATER	.699200	49,600	=====	=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.300800	21,340		131011	0	131011	100993	30,018	25,892	38403

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	25,892	GAS VAL:	38,403	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		70,940	WI TOTAL:	32,540	RI TOTAL:	38,400

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.25		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000		57	
		12.0	1
		14.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 9,610

LAST YR OIL PROD:
LAST YR GAS PROD: 21,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95985 - MCHANEY GU 1 (05) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 216984 - 5 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 11044
OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96026 - MCHANEY GU 1 (07) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 218253 - 7 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 11010
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96050 - MCHANEY GU 1 (06) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 218334 - 6 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10977
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96081 - BURTON BERTHA GU 1 (10) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 218939 - 10 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10880
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	746	0	69.44	2.82	2.82	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				746	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1591	0	1591	13000	-11,409	-10,639	480	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				1591	0	1591	13000	11,409-	10,639-	480	
46				=====	=====	=====	=====	=====	=====	=====	=====
65				=====	=====	=====	=====	=====	=====	=====	=====
66				=====	=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 480
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,800 WI TOTAL: 7,320 RI TOTAL: 480

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		3	
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11
LAST YR GAS PROD: 2,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96762 - MORGAN ESTATE GU (2) FULL WI DECIMAL = .833335 #WELLS: 1
RRC#, WELL#.....: 227779 - 2 RRC DIST.: 06 FULL RI DECIMAL = .166665 DEPTH: 11010
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU .525300 4,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE .474700 4,000
66 RUSK CO GROUND WATER 1.000000 8,420 8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,485

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 96777 - GRIFFITH M GU (1) FULL WI DECIMAL = .761237 #WELLS: 1
RRC#, WELL#.....: 234288 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238763 DEPTH: 10665
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,510	1	0	12,890	0	69.44	2.77	2.77	.00	0
05	RUSK COUNTY	1.000000	26,510	2	0	10,440	0	71.13	2.83	2.83	.00	0
52	TATUM ISD - RUSK CO	1.000000	26,510									
65	RUSK CO EMERGENCY SE	1.000000	26,510			23,330	0					0
66	RUSK CO GROUND WATER	1.000000	26,510									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,752 GAS VAL: 13,779
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,510 WI TOTAL: 12,730 RI TOTAL: 13,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		39	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,410
LAST YR RI VAL: 24,620
LAST YR 8/8 VAL: 61,030

LAST YR OIL PROD: 108
LAST YR GAS PROD: 21,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

```
LEASE#, NAME.....: 96959 - MORGAN ESTATE GU (3)          FULL WI DECIMAL = .833335          #WELLS: 1
RRC#, WELL#.....: 237390 - 3      RRC DIST.: 06          FULL RI DECIMAL = .166665          DEPTH: 10967
```

OPERATOR#. AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	9,443	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
--	-----	-----	-----	1	18020	0	18020	21000	-2 980	-2 779	3375

04	BUICK CO APPRAISAL DT	1	000000	10	700	10020	0	10020	21000	-2,500	-2,775	3375
----	-----------------------	---	--------	----	-----	-------	---	-------	-------	--------	--------	------

[illegible]

05	RUSK COON11		1.0000000	10,700	18020	0	18020	21000	2,980-	2,775-	3375
20	KILCORE ISD	RUSK C	1.0000000	10,700							

30	KILGORE ISD - RUSK C	1.0000000	10,700			
60	KILGORE COLLEGE - PH	1.0000000	10,700	\$ (BRIEFCH)	00	EQUIP VAL: 7,324

60	KILGORE COLLEGE - RU	1.0000000	10,700	\$/BBLRESV.	1.00	EQUIP VAL.	1,324
61	CRESS CO FSD #1 - RU	5.0000000	5,620	\$/BBLPROD.	0	PI OIL UNL.	0

61	GREGG CO EMDR #1 - RU	5,25300	5,630	\$/BBLPROD:	0	W1 OIL VAL:	0	R1 OIL VAL:	0
65	BUSH CO EMDRGEN SE	474700	5,000	WT DRYOIL:	0	SLS UNL:	0	SLS UNL:	3,375

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	3.43
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.43
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		28	
-----	-----	-----	-----
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      9,330
LAST YR  RI VAL:      4,010
LAST YR 8/8 VAL:     13,340

```

LAST YR OIL PROD: 23
LAST YR GAS PROD: 11,160

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96879 - GLADNEY GU (11) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 237412 - 11 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10645
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7980	0	7980	30000	-22,020	-20,534	2261	-----
04	RUSK CO APPRAISAL DI	1.000000	9,580	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,580		7980	0	7980	30000	22,020-	20,534-	2261	
52	TATUM ISD - RUSK CO	1.000000	9,580									
61	GREGG CO ESD #1 - RU	.934800	8,950	\$/BBLRESV: .00		EQUIP VAL:		7,324				
65	RUSK CO EMERGENCY SE	.065200	630	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	9,580	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		2,261
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		9,580		WI TOTAL:		7,320		RI TOTAL: 2,260

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		14	
		35.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 10,270

LAST YR OIL PROD: 47
LAST YR GAS PROD: 6,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....:	96996 - SHELTON GU (4)	FULL WI DECIMAL = .742605	#WELLS: 1
RRC#, WELL#.....:	237419 - 4 RRC DIST.: 06	FULL RI DECIMAL = .257395	DEPTH: 10600

OPERATOR NAME....:	CRATON OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	779	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	8,040	1	2216	0	2216	54500	-52,284	-48,755	719
05	RUSK COUNTY	1.000000	8,040	2216	0	2216	54500	52,284	48,755	719	
52	TATUM ISD - RUSK CO	1.000000	8,040								
61	GREGG CO ESD #1 - RU	.916200	7,370	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.083800	670	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	8,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	719		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	8.040	WI TOTAL:	7.320	RI TOTAL:	720		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.74
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.74
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		12	
-----	-----	-----	-----
		90.0 1	
		40.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 4,728

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97129 - MCHANEY GU 1 (10) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 244779 - 10 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10212
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97204 - CHEROKEE WATER CO (13) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 245990 - 13 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10642
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .699200 5,380
05 RUSK COUNTY .699200 5,380 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .699200 5,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .699200 5,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .699200 5,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .300800 2,310
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 31

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

```
LEASE#, NAME.....: 97206 - GLADNEY GU (13)          FULL WI DECIMAL = .767756          #WELLS:      1
RRC#, WELL#.....: 247055 - 13      RRC DIST.: 06     FULL RI DECIMAL = .232244          DEPTH: 10643
```

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	864	20,084	0	71.13	3.22	3.22	.00	47183
ALT JOB#:	UNIT.....:	3	669	14,552	0	72.85	3.29	3.29	.00	37418
ALT LSE#:	HCG.....:	4	535	11,272	0	74.61	3.37	3.37	.00	30657
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	261,930								
05	RUSK COUNTY	1.000000	261,930	--							
52	TATUM ISD - RUSK CO	1.000000	261,930	1	84681	0	150203	46500	103,703	96,703	42555
61	GREGG CO ESD #1 - RU	.934800	244,860	2	49651	0	96834	47430	49,404	40,060	240655
65	RUSK CO EMERGENCY SE	.065200	17,070	3	36757	0	74175	48378	25,797	18,189	16170
66	RUSK CO GROUND WATER	1.000000	261,930	4	29164	0	59821	49346	10,475	6,423	11440
					=====	=====	=====	=====	=====	=====	=====
					200253	0	381033	191654	189.379	161.375	94230

\$/BBLRESV:	30.26	EQUIP VAL:	6,327		
\$/BBLPROD:	21.677	WI OIL VAL:	76,564	RI OIL VAL:	44,707
WI PAYOUT:	2.6	GAS VAL:	84,811	GAS VAL:	49,523
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	261.930	WI TOTAL:	167,700	RI TOTAL:	94,230

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.71
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.71
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500	4.6	169	
-----	-----	-----	-----
	34.0 1	53.0 1	
	25.0 1	30.0 1	
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	181,350
LAST YR	RI VAL:	85,250
LAST YR	8/8 VAL:	266,600

LAST YR OIL PROD: 2,220
LAST YR GAS PROD: 87,811

REMARKS1: COMMINGLED WITH #291617 LAKE
REMARKS2: CHEROKEE,S.(TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....:	97207 - GLADNEY GU (15)	FULL WI DECIMAL =	.767756	#WELLS:	1
RRC#, WELL#.....:	247057 - 15 RRC DIST.: 06	FULL RI DECIMAL =	.232244	DEPTH:	10615

OPERATOR NAME....:	CRATON OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	10,696	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	26771	0	26771	34500	-7,729	-7,207	7585
04	RUSK CO APPRAISAL DI	1.000000	14,910	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,910		26771	0	26771	34500	7,729-	7,207-	7585
52	TATUM ISD - RUSK CO	1.000000	14,910								
61	GREGG CO ESD #1 - RU	.934800	13,940	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
65	RUSK CO EMERGENCY SE	.065200	980	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	14,910	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	7,585
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		14,910	WI TOTAL:		7,320	RI TOTAL:	7,590

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.89
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.89
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		36	
		24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	7,390
LAST YR	8/8 VAL:	14,710

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14,502

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97319 - CHEROKEE WATER CO (15) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 250259 - 15 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11132
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	91	15,450	0	69.44	3.45	3.45	.00	4678
ALT RRC#:	GRAPH.....:	2	72	12,204	0	71.13	3.53	3.53	.00	3791
		3	57	9,763	0	72.85	3.61	3.61	.00	3106
		=====	=====	=====						=====
		220	37,417	0						11,575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.699200	49,150	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	.699200	49,150	1	39456	0	44134	24000	20,134	18,775	14506
52	TATUM ISD - RUSK CO	.699200	49,150	2	31889	0	35680	24480	11,200	9,082	10287
61	GREGG CO ESD #1 - RU	.699200	49,150	3	26089	0	29195	24969	4,226	2,980	7384
66	RUSK CO GROUND WATER	.699200	49,150	=====	=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.300800	21,140		97434	0	109009	73449	35,560	30,837	32177

\$/BBLRESV: 20.20	EQUIP VAL:	7,275			
\$/BBLPROD: 14,748	WI OIL VAL:	3,274	RI OIL VAL:	3,417	
WI PAYOUT: .0	GAS VAL:	27,563	GAS VAL:	28,760	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	70,290	WI TOTAL:	38,110	RI TOTAL:	32,180

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.16		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.3	51	
-----	-----	-----	-----
	22.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,110
LAST YR RI VAL: 7,260
LAST YR 8/8 VAL: 15,370

LAST YR OIL PROD: 255
LAST YR GAS PROD: 28,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97318 - CHEROKEE WATER CO (10) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 251215 - 10 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10805
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .699200 5,380
05 RUSK COUNTY .699200 5,380 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .699200 5,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .699200 5,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .699200 5,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .300800 2,310
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 97363 - CHEROKEE WATER CO (27) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 255584 - 27 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10545
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	27,307	0	69.44	3.27	3.27	.00	0
ALT JOB#:	UNIT.....:	2	0	24,848	0	71.13	3.35	3.35	.00	0
ALT LSE#:	HCG.....:	3	0	22,113	0	72.85	3.42	3.42	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,125	0	74.61	3.50	3.50	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	93,393	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.699200	88,570	1	66098	0	66098	40000	26,098	24,336	21725
05	RUSK COUNTY	.699200	88,570	2	61617	0	61617	40800	20,817	16,880	17766
52	TATUM ISD - RUSK CO	.699200	88,570	3	55981	0	55981	41616	14,365	10,129	14158
61	GREGG CO ESD #1 - RU	.699200	88,570	4	49549	0	49549	42448	7,101	4,354	10993
66	RUSK CO GROUND WATER	.699200	88,570								
80	LONGVIEW ISD-GREGG C	.300800	38,100								
				=====	=====	=====	=====	=====	=====	=====	=====
				233245	0	233245	164864	68,381	55,699	64642	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	55,699	GAS VAL:	64,642
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	126,670	WI TOTAL:	62,030	RI TOTAL:	64,640

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 4.90		
GAS RI GR PRICE: 4.90		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,000		78
		8.0 1
		10.0 1
		12.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,990
LAST YR RI VAL: 55,320
LAST YR 8/8 VAL: 104,310

LAST YR OIL PROD: 1
LAST YR GAS PROD: 35,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97384 - CHEROKEE WATER CO (26) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 255585 - 26 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 8982
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	.699200	5,940	1	7800	0	7800	28000	-20,200	-18,837	2563
05	RUSK COUNTY	.699200	5,940		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.699200	5,940		7800	0	7800	28000	20,200-	18,837-	2563
61	GREGG CO ESD #1 - RU	.699200	5,940								
66	RUSK CO GROUND WATER	.699200	5,940								
80	LONGVIEW ISD-GREGG C	.300800	2,550								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 10

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 59
LAST YR GAS PROD: 3,649

REMARKS1: WELL #26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 97388 - GLADNEY GU (22) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 255852 - 22 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10600
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	55362	0	79886	49094	30,792	28,713	22633			
04	RUSK CO APPRAISAL DI	1.000000	58,670		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	58,670		55362	0	79886	49094	30,792	28,713	22633			
52	TATUM ISD - RUSK CO	1.000000	58,670											
61	GREGG CO ESD #1 - RU	.934800	54,850		\$/BBLRESV: 24.96		EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	.065200	3,830		\$/BBLPROD: 5,468		WI OIL VAL:	8,815		RI OIL VAL:	6,948			
66	RUSK CO GROUND WATER	1.000000	58,670		WI PAYOUT: .0		GAS VAL:	19,898		GAS VAL:	15,685			
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	58,670	WI TOTAL:	36,040		RI TOTAL:	22,630			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,094	2.1	88	
64.0	1	54.0	1
40.0	1	40.0	1
30.0	1	30.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,500
LAST YR 8/8 VAL: 12,820

LAST YR OIL PROD: 396
LAST YR GAS PROD: 20,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 97383 - CHEROKEE WATER CO (23) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 256465 - 23 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 8000
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,475	0	69.44	3.29	3.29	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,475	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20640	0	20640	20500	140	131	6784	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	.699200	8,980					
52				RUSK COUNTY	.699200	8,980					
61				TATUM ISD - RUSK CO	.699200	8,980					
66				GREGG CO ESD #1 - RU	.699200	8,980					
80				RUSK CO GROUND WATER	.699200	8,980					
				LONGVIEW ISD-GREGG C	.300800	3,860					
				\$/BBLRESV: .00		EQUIP VAL: 5,930					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 131		GAS VAL: 6,784			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,840	WI TOTAL:	6,060	RI TOTAL:	6,780	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		26	
-----	-----	-----	-----
	14.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 19
LAST YR GAS PROD: 12,719

REMARKS1: WELL #23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97415 - GLADNEY GU (17) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 257200 - 17 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10596
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	8701	0	8701	26000	-17,299	-16,131	2465	
04	RUSK CO APPRAISAL DI	1.000000	9,790	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	9,790		8701	0	8701	26000	17,299-	16,131-	2465	
52	TATUM ISD - RUSK CO	1.000000	9,790									
61	GREGG CO ESD #1 - RU	.934800	9,150		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.065200	640		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,790		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,465		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,790	WI TOTAL:	7,320	RI TOTAL:	2,470		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		15	
	48.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,640
LAST YR 8/8 VAL: 10,960

LAST YR OIL PROD: 1
LAST YR GAS PROD: 7,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 97416 - GLADNEY GU (20) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 257248 - 20 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10529
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	27,600	0	69.44	3.39	3.39	.00	0
ALT JOB#:	UNIT.....:	2	0	22,770	0	71.13	3.47	3.47	.00	0
ALT LSE#:	HCG.....:	3	0	18,442	0	72.85	3.54	3.54	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,753	0	74.61	3.62	3.62	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	83,565	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	119,290	1	71834	0	71834	37500	34,334	32,016	20352
05	RUSK COUNTY	1.000000	119,290	2	60662	0	60662	38250	22,412	18,173	15076
52	TATUM ISD - RUSK CO	1.000000	119,290	3	50123	0	50123	39015	11,108	7,832	10927
61	GREGG CO ESD #1 - RU	.934800	111,520	4	41004	0	41004	39795	1,209	741	7841
65	RUSK CO EMERGENCY SE	.065200	7,770								
66	RUSK CO GROUND WATER	1.000000	119,290								
					223623	0	223623	154560	69,063	58,762	54196

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	58,762	GAS VAL:	54,196
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	119,290	WI TOTAL:	65,090	RI TOTAL:	54,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 83

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,620
LAST YR RI VAL: 10,060
LAST YR 8/8 VAL: 18,680

LAST YR OIL PROD: 62
LAST YR GAS PROD: 28,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97412 - CHEROKEE WATER CO (25) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 257423 - 25 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9020
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .699200 4,870
05 RUSK COUNTY .699200 4,870 \$/BBLRESV: .00 EQUIP VAL: 6,958
52 TATUM ISD - RUSK CO .699200 4,870 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .699200 4,870 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .699200 4,870 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .300800 2,090
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97417 - GLADNEY GU (24) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 257523 - 24 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10615
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .934800 7,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .065200 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97428 - CHEROKEE WATER CO (24) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 257771 - 24 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9390

OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	243	0	69.44	3.20	3.20	.00	0
					=====	=====	=====					=====
					0	243	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.699200	4,770	1	576	0	576	28000	-27,424	-25,573	189	
05	RUSK COUNTY	.699200	4,770		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.699200	4,770		576	0	576	28000	27,424-	25,573-	189	
61	GREGG CO ESD #1 - RU	.699200	4,770		\$/BBLRESV:	.00	EQUIP VAL:	6,627				
66	RUSK CO GROUND WATER	.699200	4,770		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
80	LONGVIEW ISD-GREGG C	.300800	2,050		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	189		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	6,820	WI TOTAL:	6,630	RI TOTAL:	190		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		1	
		42.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 20
LAST YR GAS PROD: 281

REMARKS1: WELL #24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 97455 - RAGLE (1H) FULL WI DECIMAL = .788915 #WELLS: 1
RRC#, WELL#.....: 261098 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211085 DEPTH: 10786
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	646,020	1	0	74,623	69.44	2.86	2.86	.00	0
05	RUSK COUNTY	1.000000	646,020	2	0	69,025	71.13	2.93	2.93	.00	0
30	KILGORE ISD - RUSK C	1.000000	646,020	3	0	62,809	72.85	2.99	2.99	.00	0
60	KILGORE COLLEGE - RU	1.000000	646,020	4	0	55,897	74.61	3.06	3.06	.00	0
65	RUSK CO EMERGENCY SE	1.000000	646,020	5	0	49,189	76.43	3.13	3.13	.00	0
66	RUSK CO GROUND WATER	1.000000	646,020	6	0	43,286	78.29	3.20	3.20	.00	0
				7	0	38,092	78.29	3.20	3.20	.00	0
				8	0	33,521	78.29	3.20	3.20	.00	0
				9	0	29,498	78.29	3.20	3.20	.00	0
				10	0	25,958	78.29	3.20	3.20	.00	0
				11	0	22,843	78.29	3.20	3.20	.00	0
				=====	=====	=====					=====
					0	504,741					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	168372	0	168372	46500	121,872	113,646	42193
2	159553	0	159553	47430	112,123	90,917	35074
3	148157	0	148157	48378	99,779	70,355	28569
4	134940	0	134940	49346	85,594	52,481	22824
5	121463	0	121463	50333	71,130	37,923	18022
6	109278	0	109278	51340	57,938	26,861	14223
7	96165	0	96165	51341	44,824	18,071	10979
8	84625	0	84625	51341	33,284	11,668	8475
9	74470	0	74470	51341	23,129	7,051	6542
10	65534	0	65534	51341	14,193	3,762	5050
11	57670	0	57670	51341	6,329	1,459	3898
=====	=====	=====	=====	=====	=====	=====	=====
1220227	0	1220227	550032	670,195	434,194	195849	

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	646,020	WI TOTAL:	450,170	RI TOTAL:	195,850
-----	-----	-----	-----						
46,500		212							
-----	-----	-----	-----						

7.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 586,220
LAST YR RI VAL: 224,040
LAST YR 8/8 VAL: 810,260

LAST YR OIL PROD: 15
LAST YR GAS PROD: 80,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95210 - MINOR L V GU (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238361 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10868
OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461333
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.589500	4,530								
46	HENDERSON ISD	.410500	3,160								
60	KILGORE COLLEGE - RU	.589500	4,530								
61	GREGG CO ESD #1 - RU	.100000	770								
65	RUSK CO EMERGENCY SE	.900000	6,920								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 343

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 96021 - GLADNEY GU (09) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 293408 - 9 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 7400
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 546,720
05 RUSK COUNTY 1.000000 546,720
52 TATUM ISD - RUSK CO 1.000000 546,720

61 GREGG CO ESD #1 - RU .934800 511,080
65 RUSK CO EMERGENCY SE .065200 35,640
66 RUSK CO GROUND WATER 1.000000 546,720

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 475 89,799 0 69.44 3.42 3.42 .00 25324
2 218 43,992 0 71.13 3.50 3.50 .00 11905
3 141 28,510 0 72.85 3.58 3.58 .00 7886
4 106 21,335 0 74.61 3.66 3.66 .00 6072
5 84 17,068 0 76.43 3.75 3.75 .00 4976
6 67 13,654 0 78.29 3.82 3.82 .00 4078
7 54 10,923 0 78.29 3.82 3.82 .00 3262
=====

04 1,145 225,281 0 63,503
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 235788 0 261112 26041 235,071 218,259 73654
2 118213 0 130118 26561 103,557 82,887 31916
3 78362 0 86248 27093 59,155 40,817 18396
4 59951 0 66023 27634 38,389 22,835 12245
5 49140 0 54116 28187 25,929 13,296 8727
6 40046 0 44124 28751 15,373 6,795 6188
7 32037 0 35299 28752 6,547 2,495 4305
=====

613537 0 677040 193019 484,021 387,384 155431
\$/BBLRESV: 41.37 EQUIP VAL: 3,905
\$/BBLPROD: 21,513 WI OIL VAL: 36,335 RI OIL VAL: 14,579
WI PAYOUT: 2.9 GAS VAL: 351,049 GAS VAL: 140,852
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 546,720 WI TOTAL: 391,290 RI TOTAL: 155,430
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,041 2.2 389

65.0 1 60.0 1
40.0 1 40.0 1
30.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490
LAST YR OIL PROD: 353
LAST YR GAS PROD: 73,817

REMARKS1: PLUGGED BACK FROM CV #215804
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97577 - WILSON J B GU (2H) FULL WI DECIMAL = .769812 #WELLS: 1
RRC#, WELL#.....: 275171 - 2H RRC DIST.: 06 FULL RI DECIMAL = .230188 DEPTH: 11100

OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.830000	22,680								
05	RUSK COUNTY	.830000	22,680								
53	WEST RUSK CISD	.830000	22,680								
60	KILGORE COLLEGE - RU	.830000	22,680								
65	RUSK CO EMERGENCY SE	.830000	22,680								
66	RUSK CO GROUND WATER	.830000	22,680								
74	TROUP ISD - SMITH CO	.170000	4,650								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,000		305	
-----	-----	-----	-----
	38.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,950
LAST YR RI VAL: 27,060
LAST YR 8/8 VAL: 76,010

LAST YR OIL PROD: 34
LAST YR GAS PROD: 136,416

REMARKS1: SMITH COUNTY - 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLCBLA

LEASE#, NAME.....: 97613 - FAIR D P GU (1H) FULL WI DECIMAL = .768595 #WELLS: 1
RRC#, WELL#.....: 277268 - 1H RRC DIST.: 06 FULL RI DECIMAL = .231405 DEPTH: 11175
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	965	66,518	0	69.44	3.75	3.75	.00	51503
ALT RRC#:	GRAPH.....:	2	796	60,528	0	71.13	3.84	3.84	.00	43517
		3	645	53,867	0	72.85	3.93	3.93	.00	36115
		=====	=====	=====						=====
			2,406	180,913	0					131,135

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	278,680	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	278,680	1	191720	0	243223	184000	59,223	55,226	68585
53	WEST RUSK CISD	1.000000	278,680	2	178643	0	222160	187680	34,480	27,959	54952
60	KILGORE COLLEGE - RU	1.000000	278,680	3	162709	0	198824	191433	7,391	5,211	43140
65	RUSK CO EMERGENCY SE	1.000000	278,680		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	278,680		533072	0	664207	563113	101,094	88,396	166677

\$/BBLRESV:	9.44	EQUIP VAL:	23,605		
\$/BBLPROD:	7,830	WI OIL VAL:	17,452	RI OIL VAL:	32,907
WI PAYOUT:	.0	GAS VAL:	70,944	GAS VAL:	133,770
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	278,680	WI TOTAL:	112,000	RI TOTAL:	166,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.62
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,000	2.9	190	
	17.0 1	8.0 1	
	18.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 56,890
LAST YR RI VAL: 56,640
LAST YR 8/8 VAL: 113,530

LAST YR OIL PROD: 1,536
LAST YR GAS PROD: 85,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/25/2023 MNRLWPRI

LEASE#, NAME.....: 97722 - HEMBY-VICE-SHIVERS (ALLOC) 1H FULL WI DECIMAL = .752682 #WELLS: 1
RRC#, WELL#.....: 284665 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247318 DEPTH: 10645
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	29	62,351	0	78.22	4.32	4.32	.00	1744
---	-----	-----	-----	8	25	52,998	0	78.22	4.32	4.32	.00	1482
04	RUSK CO APPRAISAL DI	.470000	875,230	9	21	45,049	0	78.22	4.32	4.32	.00	1260
05	RUSK COUNTY	.470000	875,230	10	18	38,291	0	78.22	4.32	4.32	.00	1071
52	TATUM ISD - RUSK CO	.470000	875,230	=====	=====	=====						=====
65	RUSK CO EMERGENCY SE	.470000	875,230		443	937,905	0					24,757
66	RUSK CO GROUND WATER	.470000	875,230									
89	BECKVILLE ISD - PANO	.530000	986,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

89	BECKVILLE ISD - PANO	.530000	986,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	576742	0	581703	113500	468,203	436,600	179017
				2	457158	0	461062	115770	345,292	279,987	124465
				3	378709	0	381941	118085	263,856	186,047	90443
				4	319391	0	322085	120446	201,639	123,633	66903
				5	274766	0	277123	122855	154,268	82,249	50494
				6	238520	0	240572	125313	115,259	53,436	38451
				7	202742	0	204486	125313	79,173	31,918	28669
				8	172331	0	173813	125313	48,500	17,002	21376
	*** PARAMETERS ***			9	146481	0	147741	125313	22,428	6,837	15939
				10	124509	0	125580	125313	267	71	11884
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			2891349	0	2916106	1217221	1,698,885	1,217,780	627641

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.78 \$/BBLRESV: 31.07 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78 \$/BBLPROD: 45,743 WI OIL VAL: 10,338 RI OIL VAL: 5,328
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,207,441 GAS VAL: 622,312
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,862,190 WI TOTAL: 1,234,550 RI TOTAL: 627,640

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
113,500	.3	628	
-----	-----	-----	-----
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,289,240
LAST YR RI VAL: 620,170
LAST YR 8/8 VAL: 1,909,410

LAST YR OIL PROD: 976
LAST YR GAS PROD: 233,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/25/2023 MNRLWPRI

LEASE#, NAME.....: 97724 - HEMBY-CARTER (ALLOC) 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284759 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10874
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	98	85,782	0	78.22	3.80	3.80	.00	5807
---	-----	-----	-----	8	84	72,915	0	78.22	3.80	3.80	.00	4936
04	RUSK CO APPRAISAL DI	.950000	2,085,760	9	71	61,977	0	78.22	3.80	3.80	.00	4195
05	RUSK COUNTY	.950000	2,085,760		=====	=====	=====					
52	TATUM ISD - RUSK CO	.950000	2,085,760		1,428	1,237,681	0					79,041
65	RUSK CO EMERGENCY SE	.950000	2,085,760									
66	RUSK CO GROUND WATER	.950000	2,085,760		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
89	BECKVILLE ISD - PANO	.050000	109,780	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	696431	0	712874	153000	559,874	522,083	222557
2	550559	0	563616	156060	407,556	330,475	154350
3	456198	0	467007	159181	307,826	217,051	112186
4	384839	0	393954	162364	231,590	141,997	83016
5	330366	0	338213	165612	172,601	92,024	62517
6	287623	0	294455	168924	125,531	58,198	47744
7	244480	0	250287	168924	81,363	32,802	35599
8	207808	0	212744	168924	43,820	15,361	26543
9	176637	0	180832	168924	11,908	3,630	19791
	=====	=====	=====	=====	=====	=====	=====
	3334941	0	3413982	1471913	1,942,069	1,413,621	764303

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
153,000	1.0	864	
	-----	-----	-----
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,792,710
LAST YR RI VAL: 868,760
LAST YR 8/8 VAL: 2,661,470

LAST YR OIL PROD: 1,077
LAST YR GAS PROD: 337,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 106957 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10802
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8966	0	8966	31500	-22,534	-21,013	2110	
04	RUSK CO APPRAISAL DI	1.000000	59,250		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	59,250		8966	0	8966	31500	22,534-	21,013-	2110	
30	KILGORE ISD - RUSK C	.924000	54,750									
53	WEST RUSK CISD	.076000	4,500		\$/BBLRESV:	.00	EQUIP VAL:	57,141				
60	KILGORE COLLEGE - RU	1.000000	59,250		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	59,250		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,110		
66	RUSK CO GROUND WATER	1.000000	59,250		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	59,250	WI TOTAL:	57,140		RI TOTAL:	2,110	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		23	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 62,630

LAST YR OIL PROD: 14
LAST YR GAS PROD: 9,073

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58530 - ELLIS ESTATE GU (2) FULL WI DECIMAL = .846979 #WELLS: 1
RRC#, WELL#.....: 107431 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153021 DEPTH: 10830
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	28490	0	28490	30000	-1,510	-1,408	4821			
04	RUSK CO APPRAISAL DI	1.000000	12,140		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,140		28490	0	28490	30000	1,510-	1,408-	4821			
46	HENDERSON ISD	1.000000	12,140											
65	RUSK CO EMERGENCY SE	1.000000	12,140		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,140		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,821				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	12,140	WI TOTAL:	7,320	RI TOTAL:	4,820				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		30	
		26.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,140
LAST YR RI VAL: 11,170
LAST YR 8/8 VAL: 31,310

LAST YR OIL PROD: 19
LAST YR GAS PROD: 12,143

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 107767 - 2 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	130,530	1	0	25,138	0	69.44	3.84	3.84	.00	0
05	RUSK COUNTY	1.000000	130,530	2	0	20,110	0	71.13	3.93	3.93	.00	0
46	HENDERSON ISD	.870000	113,560	3	0	16,088	0	72.85	4.02	4.02	.00	0
53	WEST RUSK CISD	.130000	16,970	4	0	12,870	0	74.61	4.11	4.11	.00	0
60	KILGORE COLLEGE - RU	.130000	16,970									
65	RUSK CO EMERGENCY SE	1.000000	130,530									
66	RUSK CO GROUND WATER	1.000000	130,530									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 6,327
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.8 GAS VAL: 85,812 GAS VAL: 38,394
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,530 WI TOTAL: 92,140 RI TOTAL: 38,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
34,500 77
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,230
LAST YR RI VAL: 66,820
LAST YR 8/8 VAL: 252,050

LAST YR OIL PROD: 14
LAST YR GAS PROD: 28,999

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

```
LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8)          FULL WI DECIMAL = .836890          #WELLS: 1
RRC#, WELL#.....: 125897 - 3      RRC DIST.: 06          FULL RI DECIMAL = .163110          DEPTH: 10833
```

OPERATOR NAME.... DIVERSIFIED PRODUCTI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	7,835	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	25245	0	25245	28000	-2.755	-2.569	4608
-----	-------------------	---------	-----------	---	-------	---	-------	-------	--------	--------	------

04	RUSK CO APPRAISAL DI	1.000000	11,930	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	11,930	25245	0	25245	28000	2,755-	2,569-	4608

45	ROCK COUNTRY	1.000000	11,930	23245	0	23245	20000	2,755	2,755	1000
46	HENDERSON ISD	.870000	10,380							
52	WEST BUSK CSD	120000	1,550	\$/PRPRESV:	00	FOUID VAL:		7,324		

65	WEST ROCK CSD	1.130000	1,550	\$/BBLRESV:	0.00	EQUIP VAL:	7,524	
60	KILGORE COLLEGE - RU	1.130000	1,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
65	BUCK CO. EMERGENCY SE	1.000000	11,030	WT PAYOUT:	0	CAC VAL:	0	CAC VAL: 4,600

65	RUSK	CO	EMERGENCY SE	1.000000	11,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,608
66	RUSK	CO	GROUND WATER	1.000000	11,930	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	11,930	WI TOTAL:	7,320	RI TOTAL:	4,610
------------	--------	-----------	-------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.76
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.76
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		24	
-----		20.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	22,880
LAST YR	RI VAL:	18,810
LAST YR	8/8 VAL:	41,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 9,667

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95343 - ELLIS ESTATE GU (3) FULL WI DECIMAL = .846978 #WELLS: 1
RRC#, WELL#.....: 126500 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153022 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13058	0	13058	23500	-10,442	-9,737	2209	
04	RUSK CO APPRAISAL DI	1.000000	9,530		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,530		13058	0	13058	23500	10,442-	9,737-	2209	
46	HENDERSON ISD	1.000000	9,530									
65	RUSK CO EMERGENCY SE	1.000000	9,530		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,530		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,209		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,530	WI TOTAL:	7,320	RI TOTAL:	2,210		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		14	
		27.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 5,301

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 129856 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.924000	7,110								
53	WEST RUSK CISD	.076000	580								
60	KILGORE COLLEGE - RU	1.000000	7,690								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95344 - ELLIS ESTATE GU (4) FULL WI DECIMAL = .846978 #WELLS: 1
RRC#, WELL#.....: 129896 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153022 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	22328	0	22328	26500	-4,172	-3,890
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,100							
05	RUSK COUNTY	1.000000	11,100		22328	0	22328	26500	4,172-	3,890-
46	HENDERSON ISD	1.000000	11,100							
65	RUSK CO EMERGENCY SE	1.000000	11,100							
66	RUSK CO GROUND WATER	1.000000	11,100							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,778
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	11,100	WI TOTAL:	7,320	RI TOTAL:	3,780

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		23	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,750
LAST YR RI VAL: 4,350
LAST YR 8/8 VAL: 13,100

LAST YR OIL PROD: 8
LAST YR GAS PROD: 7,242

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 130213 - 4 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.870000	6,690								
53	WEST RUSK CISD	.130000	1,000								
60	KILGORE COLLEGE - RU	.130000	1,000								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 95345 - ELLIS ESTATE GU (5) FULL WI DECIMAL = .846973 #WELLS: 1
RRC#, WELL#.....: 132428 - 5 RRC DIST.: 06 FULL RI DECIMAL = .153027 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	29,660	1	0	12,969	0	69.44	3.91	3.91	.00	0
05	RUSK COUNTY	1.000000	29,660	2	0	10,829	0	71.13	4.00	4.00	.00	0
46	HENDERSON ISD	1.000000	29,660									
65	RUSK CO EMERGENCY SE	1.000000	29,660									
66	RUSK CO GROUND WATER	1.000000	29,660									

WI GAS REVENUE: 42949
WI PRD REVENUE: 0
WI GROSS REVENUE: 42949
OPERATING EXPENSES: 34000
WI NET REVENUE: 8,949
PV WI NET REVENUE: 8,345
PV RI NET REVENUE: 7268
WI OIL VAL: 0
GAS VAL: 9,972
PRD VAL: 0
WI TOTAL: 16,950
RI TOTAL: 12,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
34,000 39
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,970
LAST YR RI VAL: 18,350
LAST YR 8/8 VAL: 49,320

LAST YR OIL PROD: 4
LAST YR GAS PROD: 14,632

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 132488 - 5 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4225	0	4225	16000	-11,775	-10,980	771
04	RUSK CO APPRAISAL DI	1.000000	8,090								
05	RUSK COUNTY	1.000000	8,090		4225	0	4225	16000	11,775-	10,980-	771
46	HENDERSON ISD	.870000	7,040								
53	WEST RUSK CISD	.130000	1,050								
60	KILGORE COLLEGE - RU	.130000	1,050								
65	RUSK CO EMERGENCY SE	1.000000	8,090								
66	RUSK CO GROUND WATER	1.000000	8,090								
							</				

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 132778 - 4 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	7,690	---	---	---	---	---	---	---	---
30	KILGORE ISD - RUSK C	.924000	7,110	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	.076000	580	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	1.000000	7,690	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	7,690	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	7,690	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 156149 - 6 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	60,000	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	60,000	---	---	---	---	---	---	---	---
30	KILGORE ISD - RUSK C	.924000	55,440	8/8 VALUE:	60,000	WI TOTAL:	60,000	RI TOTAL:	0		
53	WEST RUSK CISD	.076000	4,560								
60	KILGORE COLLEGE - RU	1.000000	60,000								
65	RUSK CO EMERGENCY SE	1.000000	60,000								
66	RUSK CO GROUND WATER	1.000000	60,000								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		11	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:
LAST YR GAS PROD: 1,708

REMARKS1: KILGORE-ISD
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95346 - ELLIS ESTATE GU (6) FULL WI DECIMAL = .886574 #WELLS: 1
RRC#, WELL#.....: 156259 - 6 RRC DIST.: 06 FULL RI DECIMAL = .113426 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10021	0	10021	17000	-6,979	-6,508	1201
04	RUSK CO APPRAISAL DI	1.000000	8,520	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,520		10021	0	10021	17000	6,979-	6,508-	1201
46	HENDERSON ISD	1.000000	8,520								
65	RUSK CO EMERGENCY SE	1.000000	8,520		\$/BBLRESV: .00		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	8,520		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,201		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE:	8,520	WI TOTAL:	7,320	RI TOTAL:	1,200	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 9

13.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,427

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 169732 - 7 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS									
			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE								
			1	32954	0	32954	29500	3,454	3,221	6016										
			=====	=====	=====	=====	=====	=====	=====	=====										
				32954	0	32954	29500	3,454	3,221	6016										
HENDERSON ISD	.870000	14,420																		
WEST RUSK CISD	.130000	2,150											\$/BBLRESV: .00		EQUIP VAL: 7,324					
KILGORE COLLEGE - RU	.130000	2,150											\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
RUSK CO EMERGENCY SE	1.000000	16,570											WI PAYOUT: .0		GAS VAL: 3,221		GAS VAL: 6,016			
RUSK CO GROUND WATER	1.000000	16,570											RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
															=====		=====		=====	
			8/8 VALUE:		16,570	WI TOTAL:		10,550	RI TOTAL:		6,020									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		31	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,050
LAST YR RI VAL: 16,570
LAST YR 8/8 VAL: 40,620

LAST YR OIL PROD: 14
LAST YR GAS PROD: 12,826

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 170523 - 8 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 11000

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	18,855	0	69.44	2.62	2.62	.00
ALT RRC#:	GRAPH.....:	2	0	17,628	0	71.13	2.68	2.68	.00
		3	0	16,040	0	72.85	2.74	2.74	.00
		=====	=====	=====					=====
			0	52,523	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	45,630	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	45,630	1	39480	0	39480	31000	8,480	7,908
30	KILGORE ISD - RUSK C	.924000	42,160	2	37756	0	37756	31620	6,136	4,975
53	WEST RUSK CISD	.076000	3,470	3	35124	0	35124	32252	2,872	2,025
60	KILGORE COLLEGE - RU	1.000000	45,630	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	45,630		112360	0	112360	94872	17,488	14,908
66	RUSK CO GROUND WATER	1.000000	45,630							23446
				\$/BBLRESV: .00		EQUIP VAL: 7,275				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 14,908		GAS VAL: 23,446		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		45,630	WI TOTAL:	22,180	RI TOTAL:	23,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 53

5.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,990
LAST YR RI VAL: 87,580
LAST YR 8/8 VAL: 268,570

LAST YR OIL PROD: 9
LAST YR GAS PROD: 32,315

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95347 - ELLIS ESTATE GU (7) FULL WI DECIMAL = .851920 #WELLS: 1
RRC#, WELL#.....: 170601 - 7 RRC DIST.: 06 FULL RI DECIMAL = .148080 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,070
LAST YR RI VAL: 12,770
LAST YR 8/8 VAL: 30,840

LAST YR OIL PROD: 5
LAST YR GAS PROD: 3,306

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95348 - ELLIS ESTATE GU (8) FULL WI DECIMAL = .851930 #WELLS: 1
RRC#, WELL#.....: 172040 - 8 RRC DIST.: 06 FULL RI DECIMAL = .148070 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	11670	0	11670	22000	-10,330	-9,633	1899
04	RUSK CO APPRAISAL DI	1.000000	9,220								
05	RUSK COUNTY	1.000000	9,220		11670	0	11670	22000	10,330-	9,633-	1899
46	HENDERSON ISD	1.000000	9,220								
65	RUSK CO EMERGENCY SE	1.000000	9,220	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	9,220	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,899	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	9,220	WI TOTAL:	7,320	RI TOTAL:	1,900		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		11	
		14.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,540
LAST YR RI VAL: 3,290
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD:
LAST YR GAS PROD: 4,501

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 97691 - LAIRD -C- (9H) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 283139 - 9H RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10639
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,388,420

05 RUSK COUNTY 1.000000 1,388,420
30 KILGORE ISD - RUSK C .924000 1,282,910
53 WEST RUSK CISD .076000 105,530
60 KILGORE COLLEGE - RU 1.000000 1,388,420
65 RUSK CO EMERGENCY SE 1.000000 1,388,420
66 RUSK CO GROUND WATER 1.000000 1,388,420

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 384 182,072 0 68.42 4.21 4.21 .00 20997
2 301 134,623 0 70.06 4.31 4.31 .00 16853
3 240 105,660 0 71.77 4.40 4.40 .00 13812
4 192 84,528 0 73.51 4.50 4.50 .00 11317
5 154 67,622 0 75.29 4.60 4.60 .00 9273
6 123 54,097 0 77.13 4.71 4.71 .00 7600
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 612595 0 633592 175500 458,092 427,171 149108
2 463708 0 480561 179010 301,551 244,518 99206
3 371545 0 385357 182590 202,767 142,973 69782
4 303992 0 315309 186241 129,068 79,136 50086
5 248598 0 257871 189966 67,905 36,204 35931
6 203634 0 211234 193766 17,468 8,098 25818
=====

2204072 0 2283924 1107073 1,176,851 938,100 429931
\$/BBLRESV: 29.46 EQUIP VAL: 20,390
\$/BBLPROD: 34,200 WI OIL VAL: 32,798 RI OIL VAL: 15,031
WI PAYOUT: 3.0 GAS VAL: 905,301 GAS VAL: 414,899
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,388,420 WI TOTAL: 958,490 RI TOTAL: 429,930
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.06 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,500 1.2 592

23.0 1 29.0 1
20.0 99 23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,069,630
LAST YR RI VAL: 455,730
LAST YR 8/8 VAL: 1,525,360

LAST YR OIL PROD: 331
LAST YR GAS PROD: 251,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 97718 - HOWARD A-ELLIS EST (ALLOC) 1H FULL WI DECIMAL = .855501 #WELLS: 1
RRC#, WELL#.....: 284782 - 1H RRC DIST.: 06 FULL RI DECIMAL = .144499 DEPTH: 10700
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	98	117,893	0	76.74	4.23	4.23	.00	6475
---	-----	-----	-----	8	78	100,209	0	76.74	4.23	4.23	.00	5180
04	RUSK CO APPRAISAL DI	1.000000	3,694,180	9	63	85,177	0	76.74	4.23	4.23	.00	4144
05	RUSK COUNTY	1.000000	3,694,180	10	50	72,401	0	76.74	4.23	4.23	.00	3315
46	HENDERSON ISD	.931900	3,442,610	11	40	61,540	0	76.74	4.23	4.23	.00	2652
53	WEST RUSK CISD	.068100	251,570	12	32	52,309	0	76.74	4.23	4.23	.00	2122
60	KILGORE COLLEGE - RU	.068100	251,570	13	25	44,463	0	76.74	4.23	4.23	.00	1697
65	RUSK CO EMERGENCY SE	1.000000	3,694,180	14	20	37,793	0	76.74	4.23	4.23	.00	1358
66	RUSK CO GROUND WATER	1.000000	3,694,180	=====	=====	=====						=====
					1,800	1,861,005	0					112,009

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	-----	-----	-----	-----	-----	-----
				1	984933	0	1007298	116000	891,298	831,136	159350
				2	872292	0	890248	118320	771,928	625,933	123538
				3	763185	0	777900	120686	657,214	463,408	94690
				4	661846	0	673903	123099	550,804	337,719	71957
*** PARAMETERS ***				5	576529	0	586408	125562	460,846	245,705	54926
				6	501915	0	510009	128073	381,936	177,074	41903
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	426628	0	433103	128073	305,030	122,973	31215
YRS FLAT:	FMVF:	8/8 RES:		8	362633	0	367813	128073	239,740	84,043	23254
				9	308238	0	312382	128073	184,309	56,185	17324
OIL WELLHEAD PRICE: 92.61	GAS WI GR PRICE: 5.65			10	262003	0	265318	128073	137,245	36,381	12907
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65			11	222702	0	225354	128073	97,281	22,423	9616
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	189297	0	191419	128073	63,346	12,697	7165
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	160902	0	162599	128073	34,526	6,018	5339
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	136767	0	138125	128073	10,052	1,524	3978
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6429870	0	6541879	1756324	4,785,555	3,023,219	657162
-----	-----	-----	-----							
116,000	1.2	897		\$/BBLRESV: 33.63		EQUIP VAL: 13,801				
				\$/BBLPROD: 50,400		WI OIL VAL: 51,761		RI OIL VAL: 11,251		
	23.0 1	13.0 1		WI PAYOUT: 4.4		GAS VAL: 2,971,455		GAS VAL: 645,910		
	20.0 99	14.0 1		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
		15.0 99				=====		=====		
				8/8 VALUE: 3,694,180		WI TOTAL: 3,037,020		RI TOTAL: 657,160		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,257,790
LAST YR RI VAL: 488,100
LAST YR 8/8 VAL: 2,745,890

LAST YR OIL PROD: 537
LAST YR GAS PROD: 328,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/21/2023 MNRLCBLA

LEASE#, NAME.....: 97719 - JONES-LINER (ALLOC) 1H FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 284857 - 1H RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10813
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 2,259,470
05 RUSK COUNTY 1.000000 2,259,470
30 KILGORE ISD - RUSK C 1.000000 2,259,470
60 KILGORE COLLEGE - RU 1.000000 2,259,470
65 RUSK CO EMERGENCY SE 1.000000 2,259,470
66 RUSK CO GROUND WATER 1.000000 2,259,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,791 265,523 0 69.67 3.67 3.67 .00 201416
2 3,184 201,780 0 71.37 3.75 3.75 .00 173294
3 2,579 158,368 0 73.10 3.83 3.83 .00 143768
4 2,063 126,694 0 74.87 3.92 3.92 .00 117800
5 1,650 101,355 0 76.69 4.01 4.01 .00 96530
6 1,320 81,084 0 78.54 4.10 4.10 .00 79087
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 743126 0 944542 277500 667,042 622,017 275401
2 577037 0 750331 283050 467,281 378,905 191907
3 462552 0 606320 288711 317,609 223,949 136029
4 378737 0 496537 294485 202,052 123,886 97719
5 309946 0 406476 300374 106,102 56,569 70170
6 253522 0 332609 306382 26,227 12,160 50367
=====

2724920 0 3536815 1750502 1,786,313 1,417,486 821593
\$/BBLRESV: 29.25 EQUIP VAL: 20,390
\$/BBLPROD: 38,098 WI OIL VAL: 325,391 RI OIL VAL: 188,601
WI PAYOUT: 3.0 GAS VAL: 1,092,094 GAS VAL: 632,991
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 2,259,470 WI TOTAL: 1,437,880 RI TOTAL: 821,590
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.78 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

277,500 11.2 840

14.0 1 25.0 1
18.0 1 23.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 578,840
LAST YR RI VAL: 464,500
LAST YR 8/8 VAL: 1,043,340

LAST YR OIL PROD: 4,269
LAST YR GAS PROD: 276,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/05/2023 MNRLCBLA

LEASE#, NAME.....: 97751 - JONES-LINER (ALLOC) 2H FULL WI DECIMAL = .770278 #WELLS: 1
RRC#, WELL#.....: 286070 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229722 DEPTH: 10836
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 2,495,170
05 RUSK COUNTY 1.000000 2,495,170
30 KILGORE ISD - RUSK C 1.000000 2,495,170
60 KILGORE COLLEGE - RU 1.000000 2,495,170
65 RUSK CO EMERGENCY SE 1.000000 2,495,170
66 RUSK CO GROUND WATER 1.000000 2,495,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,496 319,610 0 69.43 3.64 3.64 .00 186967
2 2,395 255,688 0 71.11 3.73 3.73 .00 131185
3 1,736 204,550 0 72.83 3.81 3.81 .00 97388
4 1,344 163,640 0 74.60 3.89 3.89 .00 77230
5 1,075 130,912 0 76.41 3.98 3.98 .00 63283
6 860 104,729 0 78.27 4.08 4.08 .00 51859
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 896126 0 1083093 332000 751,093 700,395 302531
2 734627 0 865812 338640 527,172 427,468 212141
3 600306 0 697694 345412 352,282 248,397 149953
4 490329 0 567559 352321 215,238 131,971 107003
5 401339 0 464622 359367 105,255 56,117 76839
6 329138 0 380997 366554 14,443 6,696 55271
=====

3451865 0 4059777 2094294 1,965,483 1,571,044 903738
\$/BBLRESV: 28.01 EQUIP VAL: 20,390
\$/BBLPROD: 26,104 WI OIL VAL: 235,248 RI OIL VAL: 135,326
WI PAYOUT: 2.9 GAS VAL: 1,335,794 GAS VAL: 768,411
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 2,495,170 WI TOTAL: 1,591,430 RI TOTAL: 903,740
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

332,000 11.7 979

33.0 1 20.0 99
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,356,980
LAST YR RI VAL: 738,620
LAST YR 8/8 VAL: 2,095,600

LAST YR OIL PROD: 4,423
LAST YR GAS PROD: 381,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/02/2023 MNRLMALL

LEASE#, NAME.....: 95765 - RICHEY (1H) FULL WI DECIMAL = .812570 #WELLS: 1
RRC#, WELL#.....: 14361 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187430 DEPTH: 8247

OPERATOR#, AGENT#: 252058 - 574
OPERATOR NAME....: ENERQUEST OPERATING
OIL FIELD#.....: 94758500
OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,454	17,395	0	70.42	2.25	2.25	.00	83200
ALT RRC#:	GRAPH.....:	2 1,294	14,699	0	72.13	2.30	2.30	.00	75842
		=====	=====	=====					=====
		2,748	32,094	0					159,042

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	76,680	1	31803	0	115003	94500	20,503	19,119	24845
05	RUSK COUNTY	1.000000	76,680	2	27471	0	103313	96390	6,923	5,614	19579
56	RUSK ISD - RUSK CO	1.000000	76,680		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	76,680		59274	0	218316	190890	27,426	24,733	44424
66	RUSK CO GROUND WATER	1.000000	76,680								

\$/BBLRESV:	8.07	EQUIP VAL:	7,524		
\$/BBLPROD:	5,279	WI OIL VAL:	18,018	RI OIL VAL:	32,363
WI PAYOUT:	.0	GAS VAL:	6,715	GAS VAL:	12,061
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	76,680	WI TOTAL:	32,260	RI TOTAL:	44,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,500	4.2	52	
	10.0 1	16.0 1	
	12.0 1	15.0 99	
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,090
LAST YR RI VAL: 20,670
LAST YR 8/8 VAL: 33,760

LAST YR OIL PROD: 1,677
LAST YR GAS PROD: 18,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 7/03/2023 MNRLMALL

```
LEASE#, NAME.....: 96011 - DAUGHTERY-CRENSHAW (1)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 214363 - 1          RRC DIST.: 06        FULL RI DECIMAL = .250000          DEPTH: 9200
```

OPERATOR#, AGENT#: 252059 - 574

OPERATOR NAME.....: ENERQUEST CORPORATIO

GAS FIELD#.....: 34044800

GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	65	4,380	0
				3,387

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

04	RUSK CO APPRAISAL DI	.182000	2,040	1	11268	0	14655	48000	-33,345	-31,094	45755
05	RUSK COUNTY	.182000	2,040		11268	0	14655	48000	33,345-	31,094-	45755

55	GARRISON ISD - RUSK	.182000	2,040
----	---------------------	---------	-------

65	RUSK CO EMERGENCY SE	.182000	2,040	\$/BBLRESV: 147.41	EQUIP VAL:	6,627
----	----------------------	---------	-------	--------------------	------------	-------

66	RUSK CO GROUND WATER	.182000	2,040		\$/BBLPROD: 47,907	WI OIL VAL:	0	RI OIL VAL:	1,057
----	----------------------	---------	-------	--	--------------------	-------------	---	-------------	-------

73	GARRISON ISD - NACOG	.818000	9,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,518
----	----------------------	---------	-------	------------	----	----------	---	----------	-------

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

=====		=====	
0.10 MANT	11.010	0.100	11.000
0.10 MANT	11.010	0.100	11.000

8/8 VALUE:	11,210	WI TOTAL:	6,630	RI TOTAL:	4,580
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.52	GAS WI GR PRICE:	5.13
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.13
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----	-----	-----	-----
48,000	.2	12	

15.0	1	1
------	---	---

20.0 99 10.0 1

15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,630

LAST YR RI VAL: 4,620

LAST YR 8/8 VAL: 11,250

LAST YR OIL PROD: 90

LAST YR GAS PROD: 6,201

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 95914 - GARRISON GU 6 (1) FULL WI DECIMAL = .746745 #WELLS: 1
RRC#, WELL#.....: 212438 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253255 DEPTH: 9195

OPERATOR#, AGENT#: 252059 - 574
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30467 HCG.....:
ALT RRC#: 212438 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	33579	0	33579	37500	-3,921	-3,656	10666
04	RUSK CO APPRAISAL DI	1.000000	17,300	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	17,300		33579	0	33579	37500	3,921-	3,656-	10666
55	GARRISON ISD - RUSK	1.000000	17,300								
65	RUSK CO EMERGENCY SE	1.000000	17,300	\$/BBLRESV:	.00		EQUIP VAL:		6,627		
66	RUSK CO GROUND WATER	1.000000	17,300	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
				WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	10,666
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		17,300	WI TOTAL:		6,630	RI TOTAL:	10,670

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

37,500		44	

	24.0	1	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,940
LAST YR RI VAL: 10,940
LAST YR 8/8 VAL: 17,880

LAST YR OIL PROD: 126
LAST YR GAS PROD: 11,804

REMARKS1: RUSK CO=100%-GARRISON ISD=100%
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 96151 - BARTON SUSAN (1) FULL WI DECIMAL = .750065 #WELLS: 1
RRC#, WELL#.....: 221436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249935 DEPTH: 9457
OPERATOR#, AGENT#: 252059 - 574
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30762	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 221436	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 53
LAST YR GAS PROD: 6,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 96430 - LITTLE TERESA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 226111 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9460
OPERATOR#, AGENT#: 252059 - 574
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30893	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 226111	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.942600	6,560						
05	RUSK COUNTY	.942600	6,560	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	.942600	6,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.942600	6,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.942600	6,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.057400	400			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 74
LAST YR GAS PROD: 4,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....	97100 - BEECH CREEK #1	FULL WI DECIMAL =	.789914	#WELLS:	1
RRC#, WELL#.....	279909 - 1 RRC DIST... 06	FULL RI DECIMAL =	.210086	DEPTH:	9568

OPERATOR NAME....: ENERQUEST CORPORATIO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 90998500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)	--	-----	-----	----	----	----	----	-----	

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	31	1,460	0	1,701

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

04	RUSK CO APPRAISAL DI	.293700	2,320	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.293700	2,320	3298	0	4999	53000	48.001-	44.760-	1245

65	RUSK CO EMERGENCY SE	.293700	2,320	\$/BBLRESV: 621.96	EQUIP VAL:	6,627		
66	RUSK CO GROUND WATER	.293700	2,320	\$/BBLPROD: 92,785	WI OIL VAL:	0	RI OIL VAL:	424
83	CUSHING ISD - NACOGD	.706300	5,560	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	821
				RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
					=====		=====	
				8/8 VALUE: 7.880	WI TOTAL:	6,630	RI TOTAL:	1,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.52	GAS WI GR PRICE:	4.28
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.28
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000	.1	4	
	20.5 99	1	
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	6,630
LAST YR	RI VAL:	2,090
LAST YR	8/8 VAL:	8,720

```

LAST YR OIL PROD:      20
LAST YR GAS PROD:      5,580

```

REMARKS1: NACOGDOCHES CO-60.95%
REMARKS2: WO FROM 243609
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 97180 - JACKIE MS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247058 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9710
OPERATOR#, AGENT#: 252059 - 574
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	34265	0	47605	79000	-31,395	-29,275
04	RUSK CO APPRAISAL DI	.366900	7,880	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.366900	7,880		34265	0	47605	79000	31,395-	29,275-
49	MT ENTERPRISE ISD	.366900	7,880							
65	RUSK CO EMERGENCY SE	.366900	7,880		\$/BBLRESV: 42.72		EQUIP VAL: 6,627			
66	RUSK CO GROUND WATER	.366900	7,880		\$/BBLPROD: 15,625		WI OIL VAL: 0		RI OIL VAL: 4,165	
83	CUSHING ISD - NACOGD	.633100	13,610		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 10,698	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		
				8/8 VALUE:		21,490	WI TOTAL: 6,630		RI TOTAL: 14,860	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000 .7 58

1 30.0 1
5.0 1 25.0 1
10.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,020
LAST YR RI VAL: 24,280
LAST YR 8/8 VAL: 36,300

LAST YR OIL PROD: 283
LAST YR GAS PROD: 29,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 97456 - BEECH CREEK UNIT (4) FULL WI DECIMAL = .789914 #WELLS: 1
RRC#, WELL#.....: 261505 - 4 RRC DIST.: 06 FULL RI DECIMAL = .210086 DEPTH: 9000

OPERATOR#, AGENT#: 252059 - 574
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7785	0	7785	25500	-17,715	-16,519	1939	-----
04	RUSK CO APPRAISAL DI	.496000	4,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.496000	4,250		7785	0	7785	25500	17,715-	16,519-	1939	
49	MT ENTERPRISE ISD	.496000	4,250									
65	RUSK CO EMERGENCY SE	.496000	4,250	\$/BBLRESV: .00		EQUIP VAL:		6,627				
66	RUSK CO GROUND WATER	.496000	4,250	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		0
83	CUSHING ISD - NACOGD	.504000	4,320	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		1,939
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
								=====		=====		
				8/8 VALUE:		8,570	WI TOTAL:	6,630	RI TOTAL:		1,940	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.52 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		10	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 800
LAST YR 8/8 VAL: 7,430

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 97175 - JACKIE MS (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247059 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9714
OPERATOR#, AGENT#: 252059 - 574
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31295	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 247059	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.366900	2,550						
05	RUSK COUNTY	.366900	2,550	\$/BBLRESV: .00	EQUIP VAL:	6,958			
49	MT ENTERPRISE ISD	.366900	2,550	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	.366900	2,550	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	.366900	2,550	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
83	CUSHING ISD - NACOGD	.633100	4,410		=====				=====
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,130
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 1
LAST YR GAS PROD: 727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 91105 - EATON GRACE T ETAL (3) FULL WI DECIMAL = .763825 #WELLS: 1
RRC#, WELL#.....: 12242 - RRC DIST.: 06 FULL RI DECIMAL = .236175 DEPTH: 8000

OPERATOR#, AGENT#: 278755 - 574
OPERATOR NAME....: FORTUNE RESOURCES LL
OIL FIELD#.....: 17184600
OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	36,640	1	411	8,139	0	70.42	3.40	3.40	.00	22107
05	RUSK COUNTY	1.000000	36,640	2	356	7,569	0	72.13	3.47	3.47	.00	19614
47	LANEVILLE ISD	1.000000	36,640		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	36,640		767	15,708	0					41,721
66	RUSK CO GROUND WATER	1.000000	36,640									

\$/BBLRESV: 5.59 EQUIP VAL: 7,524
\$/BBLPROD: 3,574 WI OIL VAL: 3,277 RI OIL VAL: 11,373
WI PAYOUT: .0 GAS VAL: 3,236 GAS VAL: 11,231
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,640 WI TOTAL: 14,040 RI TOTAL: 22,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	1.2	23	
	12.0 1	6.0 1	
	15.0 1	8.0 1	
	18.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 12,170

LAST YR OIL PROD: 396
LAST YR GAS PROD: 10,201

REMARKS1:
REMARKS2: PETTIT CRANE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91111 - EATON J L (3) FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 234046 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 8025
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 17184600
GAS FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
47 LANEVILLE ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .1 7

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 37
LAST YR GAS PROD: 2,115

REMARKS1: RECLASSED FROM OIL #12158
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91063 - EATON GRACE T GU (1C)(1T) FULL WI DECIMAL = .766459 #WELLS: 1
RRC#, WELL#.....: 14705 - 1T RRC DIST.: 06 FULL RI DECIMAL = .233541 DEPTH: 8200

OPERATOR#, AGENT#: 278755 - 574
OPERATOR NAME....: FORTUNE RESOURCES LL
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,150
05 RUSK COUNTY 1.000000 4,150 \$/BBLRESV: .00 EQUIP VAL: 4,148
47 LANEVILLE ISD 1.000000 4,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 4,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 4,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,150 WI TOTAL: 4,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1

9.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD:
LAST YR GAS PROD: 411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 86302 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10802
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	7,886	0	69.44	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	2	0	7,176	0	71.13	3.79	3.79	.00	0
		3	0	6,386	0	72.85	3.88	3.88	.00	0
		=====	=====	=====						=====
		0	21,448	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,760	--							
05	RUSK COUNTY	1.000000	33,760	1	21943	0	21943	16000	5,943	5,542	6850
46	HENDERSON ISD	1.000000	33,760	2	20398	0	20398	16320	4,078	3,307	5586
65	RUSK CO EMERGENCY SE	1.000000	33,760	3	18583	0	18583	16646	1,937	1,366	4464
66	RUSK CO GROUND WATER	1.000000	33,760								
					60924	0	60924	48966	11,958	10,215	16900

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	10,215	GAS VAL:	16,900
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	33,760	WI TOTAL:	16,860	RI TOTAL:	16,900

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		23	
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 8,014

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 145070 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	7,190	0	69.44	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	2	0	6,255	0	71.13	3.79	3.79	.00	0
		3	0	5,348	0	72.85	3.88	3.88	.00	0
		=====	=====	=====						=====
			0	18,793	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,130	--							
05	RUSK COUNTY	1.000000	33,130	1	20006	0	20006	13000	7,006	6,533	6246
46	HENDERSON ISD	1.000000	33,130	2	17780	0	17780	13260	4,520	3,665	4869
65	RUSK CO EMERGENCY SE	1.000000	33,130	3	15563	0	15563	13525	2,038	1,437	3739
66	RUSK CO GROUND WATER	1.000000	33,130		=====	=====	=====	=====	=====	=====	=====
					53349	0	53349	39785	13,564	11,635	14854

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,635	GAS VAL:	14,854
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	33,130	WI TOTAL:	18,280	RI TOTAL:	14,850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		21	
		12.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 7,743

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 150249 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10879
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	22299	0	22299	39000	-16,701	-15,574	6962
04	RUSK CO APPRAISAL DI	1.000000	14,280	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,280		22299	0	22299	39000	16,701-	15,574-	6962
46	HENDERSON ISD	1.000000	14,280								
65	RUSK CO EMERGENCY SE	1.000000	14,280	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	14,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,962		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,280	WI TOTAL:	7,320	RI TOTAL:	6,960		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000		23	
	6.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,810
LAST YR 8/8 VAL: 11,130

LAST YR OIL PROD: 4
LAST YR GAS PROD: 8,545

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95871 - LOCKRIDGE ED GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209569 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10858
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	23084	0	23084	31000	-7,916	-7,382
04	RUSK CO APPRAISAL DI	1.000000	14,530		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,530		23084	0	23084	31000	7,916-	7,382-
46	HENDERSON ISD	1.000000	14,530							7207
65	RUSK CO EMERGENCY SE	1.000000	14,530							
66	RUSK CO GROUND WATER	1.000000	14,530							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,207
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	14,530	WI TOTAL:	7,320	RI TOTAL:	7,210

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		24	
		7.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,070
LAST YR 8/8 VAL: 12,390

LAST YR OIL PROD: 3
LAST YR GAS PROD: 8,279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96256 - LOCKRIDGE ED GU (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221907 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10817
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,490	0	69.44	3.71	3.71	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,250	0	71.13	3.79	3.79	.00	0
		3	0	8,553	0	72.85	3.88	3.88	.00	0
		=====	=====	=====						=====
			0	27,293	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	34,210	--							
05	RUSK COUNTY	1.000000	34,210	1	26406	0	26406	23000	3,406	3,176	8244
46	HENDERSON ISD	1.000000	34,210	2	26293	0	26293	23460	2,833	2,297	7200
65	RUSK CO EMERGENCY SE	1.000000	34,210	3	24889	0	24889	23929	960	677	5979
66	RUSK CO GROUND WATER	1.000000	34,210		=====	=====	=====	=====	=====	=====	=====
					77588	0	77588	70389	7,199	6,150	21423

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	6,150	GAS VAL:	21,423	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		34,210	WI TOTAL:	12,790	RI TOTAL:	21,420

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		26	
		1	
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,320
LAST YR RI VAL:	5,310
LAST YR 8/8 VAL:	12,630

LAST YR OIL PROD:	3
LAST YR GAS PROD:	9,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 96947 - LOCKRIDGE ED GU (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242102 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10852
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,313	0	69.44	3.71	3.71	.00	0
ALT JOB#:	UNIT.....:	2	0	15,408	0	71.13	3.79	3.79	.00	0
ALT LSE#:	HCG.....:	3	0	13,326	0	72.85	3.88	3.88	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,327	0	74.61	3.96	3.96	.00	0
		5	0	9,628	0	76.43	4.05	4.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	67,002	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	111,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	111,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	111,420							
65	RUSK CO EMERGENCY SE	1.000000	111,420	1	48173	0	48173	23500	24,673	23,008
66	RUSK CO GROUND WATER	1.000000	111,420	2	43797	0	43797	23970	19,827	16,077
				3	38779	0	38779	24449	14,330	10,104
				4	33641	0	33641	24937	8,704	5,336
				5	29245	0	29245	25436	3,809	2,030
					193635	0	193635	122292	71,343	56,555

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	56,555	GAS VAL:	48,844
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	111,420	WI TOTAL:	62,580	RI TOTAL:	48,840

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		50	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,460
LAST YR RI VAL: 27,980
LAST YR 8/8 VAL: 50,440

LAST YR OIL PROD: 2
LAST YR GAS PROD: 18,073

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91063 - EATON GRACE T GU (1C)(1T) FULL WI DECIMAL = .766459 #WELLS: 1
RRC#, WELL#.....: 121914 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .233541 DEPTH: 8200

OPERATOR#, AGENT#: 278755 - 574
OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
47 LANEVILLE ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 132
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91064 - EATON GRACE T GU (2) FULL WI DECIMAL = .763825 #WELLS: 1
RRC#, WELL#.....: 122834 - 2 RRC DIST.: 06 FULL RI DECIMAL = .236175 DEPTH: 8000
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	79,460	1	30475	0	32438	25500	6,938	6,470	9394
05	RUSK COUNTY	1.000000	79,460	2	27763	0	29665	26010	3,655	2,963	7535
47	LANEVILLE ISD	1.000000	79,460								
65	RUSK CO EMERGENCY SE	1.000000	79,460		58238	0	62103	51510	10,593	9,433	16929
66	RUSK CO GROUND WATER	1.000000	79,460								

\$/BBLRESV: 10.67 EQUIP VAL: 53,092
\$/BBLPROD: 7,724 WI OIL VAL: 587 RI OIL VAL: 1,054
WI PAYOUT: .0 GAS VAL: 8,846 GAS VAL: 15,875
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,460 WI TOTAL: 62,530 RI TOTAL: 16,930

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.1	35	
	1	10.0	1
	10.0	1	12.0
	15.0	1	15.0
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,210
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 63,040

LAST YR OIL PROD: 30
LAST YR GAS PROD: 16,863

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 67620 - PETERSON W D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6011 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 305,750

05 RUSK COUNTY 1.000000 305,750

30 KILGORE ISD - RUSK C 1.000000 305,750

60 KILGORE COLLEGE - RU 1.000000 305,750

65 RUSK CO EMERGENCY SE 1.000000 305,750

66 RUSK CO GROUND WATER 1.000000 305,750

1 2,359 0 0 69.86 4.84 4.84 .00 123600

2 2,193 0 0 71.57 4.95 4.95 .00 117761

3 2,040 0 0 73.30 5.07 5.07 .00 112165

4 1,897 0 0 75.09 5.18 5.18 .00 106861

5 1,764 0 0 76.92 5.30 5.30 .00 101803

6 1,641 0 0 78.77 5.42 5.42 .00 96954

7 1,526 0 0 78.77 5.42 5.42 .00 90167

04 RUSK CO APPRAISAL DI 1.000000 305,750 13,420 0 0 749,311

05 RUSK COUNTY 1.000000 305,750

30 KILGORE ISD - RUSK C 1.000000 305,750

60 KILGORE COLLEGE - RU 1.000000 305,750

65 RUSK CO EMERGENCY SE 1.000000 305,750

66 RUSK CO GROUND WATER 1.000000 305,750

1 0 0 123600 76000 47,600 44,387 38588

2 0 0 117761 77520 40,241 32,630 32250

3 0 0 112165 79070 33,095 23,335 26944

4 0 0 106861 80651 26,210 16,070 22518

5 0 0 101803 82264 19,539 10,417 18817

6 0 0 96954 83909 13,045 6,048 15720

7 0 0 90167 83909 6,258 2,523 12825

0 0 749311 563323 185,988 135,410 167662

\$/BBLRESV: 13.45 EQUIP VAL: 2,684

\$/BBLPROD: 26,947 WI OIL VAL: 135,410 RI OIL VAL: 167,662

WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 305,750 WI TOTAL: 138,090 RI TOTAL: 167,660

OIL WELLHEAD PRICE: 95.05 GAS WI GR PRICE: 7.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000 6.7

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,770

LAST YR RI VAL: 150,750

LAST YR 8/8 VAL: 264,520

LAST YR OIL PROD: 2,769

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51120 - ALFORD -A- FULL WI DECIMAL = .797447 #WELLS: 4
RRC#, WELL#.....: 6051 - RRC DIST.: 06E FULL RI DECIMAL = .202553 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,347	0	69.88	4.84	4.84	.00	130788
				=====	=====	=====					=====
					2,347	0					130,788
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	130788	154000	-23,212	-21,645	31114
04	RUSK CO APPRAISAL DI	1.000000	45,500	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	45,500		0	0	130788	154000	23,212-	21,645-	31114
53	WEST RUSK CISD	1.000000	45,500								
60	KILGORE COLLEGE - RU	1.000000	45,500	\$/BBLRESV: 11.56		EQUIP VAL: 14,388					
65	RUSK CO EMERGENCY SE	1.000000	45,500	\$/BBLPROD: 3,770		WI OIL VAL: 0			RI OIL VAL: 31,114		
66	RUSK CO GROUND WATER	1.000000	45,500	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE:		45,500	WI TOTAL:		14,390	RI TOTAL:	31,110

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.07 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,000	7.2		
	14.0 1		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,030
LAST YR RI VAL: 40,550
LAST YR 8/8 VAL: 76,580

LAST YR OIL PROD: 2,682
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50880 - ALFORD J R FULL WI DECIMAL = .743613 #WELLS: 15
RRC#, WELL#.....: 6052 - RRC DIST.: 06E FULL RI DECIMAL = .256387 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	8,991	0	70.42	4.84	4.84	.00	470816
				=====	=====	=====					=====
					8,991	0					470,816
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	470816	461000	9,816	9,153	152037
04	RUSK CO APPRAISAL DI	1.000000	215,150	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	215,150		0	0	470816	461000	9,816	9,153	152037
53	WEST RUSK CISD	1.000000	215,150								
60	KILGORE COLLEGE - RU	1.000000	215,150		\$/BBLRESV: 1.37		EQUIP VAL: 53,953				
65	RUSK CO EMERGENCY SE	1.000000	215,150		\$/BBLPROD: 485		WI OIL VAL: 9,153		RI OIL VAL: 152,037		
66	RUSK CO GROUND WATER	1.000000	215,150		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	215,150	WI TOTAL:	63,110		RI TOTAL:	152,040	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
461,000	25.4		
	4.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: VAL: 58,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,950
LAST YR RI VAL: 132,370
LAST YR 8/8 VAL: 186,320

LAST YR OIL PROD: 9,212
LAST YR GAS PROD:

REMARKS1: 15 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 69380 - ROBERTSON J FULL WI DECIMAL = .855287 #WELLS: 4
RRC#, WELL#.....: 6196 - RRC DIST.: 06E FULL RI DECIMAL = .144713 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
04 RUSK CO APPRAISAL DI 1.000000 521,780
05 RUSK COUNTY 1.000000 521,780
30 KILGORE ISD - RUSK C 1.000000 521,780
60 KILGORE COLLEGE - RU 1.000000 521,780
65 RUSK CO EMERGENCY SE 1.000000 521,780
66 RUSK CO GROUND WATER 1.000000 521,780

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
1	4,809	0	0	69.89	4.84	4.84	.00	287463	
2	4,256	0	0	71.60	4.95	4.95	.00	260631	
3	3,809	0	0	73.33	5.07	5.07	.00	238894	
4	3,428	0	0	75.11	5.18	5.18	.00	220223	
5	3,085	0	0	76.93	5.30	5.30	.00	203003	
6	2,776	0	0	78.80	5.42	5.42	.00	187144	
7	2,499	0	0	78.80	5.42	5.42	.00	168430	
=====									
04	24,662	0	0						1,565,788
=====									
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE		
1	0	0	287463	152300	135,163	126,039	45554		
2	0	0	260631	155346	105,285	85,372	36230		
3	0	0	238894	158452	80,442	56,720	29129		
4	0	0	220223	161622	58,601	35,931	23555		
5	0	0	203003	164854	38,149	20,339	19047		
6	0	0	187144	168151	18,993	8,805	15402		
7	0	0	168430	168151	279	112	12160		
=====									
0	0	0	1565788	1128876	436,912	333,318	181077		
=====									

*** PARAMETERS ***
\$/BBLRESV: 15.80 EQUIP VAL: 7,378
\$/BBLPROD: 26,876 WI OIL VAL: 333,318 RI OIL VAL: 181,077
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 521,780 WI TOTAL: 340,700 RI TOTAL: 181,080
OIL WELLHEAD PRICE: 95.08 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,300	14.5		

	12.0 1		
	11.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: VAL: 10,638
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,710
LAST YR RI VAL: 239,110
LAST YR 8/8 VAL: 905,820

LAST YR OIL PROD: 5,566
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 50640 - ALFORD E B -C- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 6220 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	4,012	0	0	69.87	4.42	4.42	.00	196223
ALT JOB#:	UNIT.....:	2	3,630	0	0	71.58	4.52	4.52	.00	181885
ALT LSE#:	EOR.....:	3	3,195	0	0	73.31	4.62	4.62	.00	163958
ALT RRC#:	GRAPH.....:	4	2,747	0	0	75.10	4.73	4.73	.00	144410
		5	2,334	0	0	76.92	4.83	4.83	.00	125723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,918	0	0				812,199
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04	RUSK CO APPRAISAL DI	1.000000	438,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	438,380	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK Cisd	1.000000	438,380							
60	KILGORE COLLEGE - RU	1.000000	438,380	1	0	196223	116000	80,223	74,808	78763
65	RUSK CO EMERGENCY SE	1.000000	438,380	2	0	181885	118320	63,565	51,543	64042
66	RUSK CO GROUND WATER	1.000000	438,380	3	0	163958	120686	43,272	30,511	50640
				4	0	144410	123099	21,311	13,066	39125
				5	0	125723	125562	161	86	29879
				0	0	812199	603667	208,532	170,014	262449

\$/BBLRESV:	15.26	EQUIP VAL:	5,918		
\$/BBLPROD:	20,759	WI OIL VAL:	170,014	RI OIL VAL:	262,449
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.06 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,000	11.7		
	8.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	VAL:	7,740
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 96,610
LAST YR RI VAL: 188,950
LAST YR 8/8 VAL: 285,560

LAST YR OIL PROD: 4,411
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50900 - ALFORD J R -A- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 6221 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3667

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	802	0	69.97	4.84	4.84	.00	39281
				=====	=====	=====					=====
					802	0					39,281
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	39281	100500	-61,219	-57,087	15767
04	RUSK CO APPRAISAL DI	1.000000	22,960	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	22,960		0	0	39281	100500	61,219-	57,087-	15767
53	WEST RUSK CISD	1.000000	22,960								
60	KILGORE COLLEGE - RU	1.000000	22,960								
65	RUSK CO EMERGENCY SE	1.000000	22,960								
66	RUSK CO GROUND WATER	1.000000	22,960								
				\$/BBLRESV: 101.69		EQUIP VAL:		7,194			
				\$/BBLPROD: 35,458		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		22,960		WI TOTAL:		7,190	
										RI TOTAL:	
										15,770	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,500	2.3		
	6.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 10,850
LAST YR 8/8 VAL: 18,040

LAST YR OIL PROD: 882
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60120 - GRAMLING R P FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6329 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	234,050	1	3,052	1,784	0	70.42	1.96	1.96	.00	188057
05	RUSK COUNTY	1.000000	234,050	2	2,777	1,713	0	72.13	2.00	2.00	.00	175267
23	CITY OF NEW LONDON	1.000000	234,050	3	2,471	1,584	0	73.88	2.05	2.05	.00	159738
53	WEST RUSK CISD	1.000000	234,050	4	2,137	1,410	0	75.68	2.09	2.09	.00	141512
60	KILGORE COLLEGE - RU	1.000000	234,050		10,437	6,491	0					664,574
66	RUSK CO GROUND WATER	1.000000	234,050									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	1	3060	0	191117	120000	71,117	66,317
05	2	2998	0	178265	122400	55,865	45,300
23	3	2841	0	162579	124848	37,731	26,605
53	4	2579	0	144091	127344	16,747	10,268
60		11478	0	676052	494592	181,460	148,490
66							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	8.9	5	
	8.0 1	3.0 1	
	10.0 1	5.0 1	
	12.0 1	10.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 11,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,880
LAST YR RI VAL: 49,810
LAST YR 8/8 VAL: 121,690

LAST YR OIL PROD: 3,040
LAST YR GAS PROD: 1,739

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50940 - ALFORD J R -A- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6347 - A RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	94,960	1	1,254	0	0	70.42	4.84	4.84	.00	77268
05	RUSK COUNTY	1.000000	94,960	2	1,141	0	0	72.13	4.95	4.95	.00	72013
53	WEST RUSK CISD	1.000000	94,960	3	986	0	0	73.88	5.07	5.07	.00	63740
60	KILGORE COLLEGE - RU	1.000000	94,960	4	823	0	0	75.68	5.18	5.18	.00	54499
65	RUSK CO EMERGENCY SE	1.000000	94,960									
66	RUSK CO GROUND WATER	1.000000	94,960									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	77268	50000	27,268	25,318	10293
2	0	0	72013	51000	21,013	16,819	8342
3	0	0	63740	52020	11,720	8,087	6421
4	0	0	54499	53060	1,439	856	4774
	0	0	267520	206080	61,440	51,080	29830
	\$/BBLRESV: 13.89		EQUIP VAL:	14,050			
	\$/BBLPROD: 16,216		WI OIL VAL:	51,080	RI OIL VAL:	29,830	
	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
	RI PAYOUT: 2.9		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	94,960	WI TOTAL:	65,130	RI TOTAL:	29,830	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	3.6		
	6.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 1,371
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....:	50960 - ALFORD J R -B-	FULL WI DECIMAL = .875000	#WELLS: 4
RR#.# WELL#.....:	6348 - RR DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH:

OPERATOR NAME....	LINDER, JOHN OPERATI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	27302001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME....	EAST TEXAS	--	-----	-----	----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	870	0	0	72.07	4.95	4.95	.00	54863
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,826	0	0					113,728
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,300	1	0	0	58865	49500	9,365	8,733	7876
05	RUSK COUNTY	1.000000	40,300	2	0	0	54863	50490	4,373	3,546	6439
53	WEST RUSK CISD	1.000000	40,300		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	40,300		0	0	113728	99990	13,738	12,279	14315
65	RUSK CO EMERGENCY SE	1.000000	40,300								
66	RUSK CO GROUND WATER	1.000000	40,300		\$/BBLRESV:	7.69	EQUIP VAL:		13,702		

\$/BBLRESV:	7.69	EQUIP VAL:	13,702		
\$/BBLPROD:	5,196	WI OIL VAL:	12,279	RI OIL VAL:	14,315
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	40,300	WI TOTAL:	25,980	RI TOTAL:	14,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.72	GAS WI GR PRICE:	7.25
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	7.25
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500	2.7		
-----	-----	-----	-----
	6.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      4  EQ SCH#:      VAL:      15,480
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	14,390
LAST YR	RI VAL:	4,740
LAST YR	8/8 VAL:	19,130

LAST YR OIL PROD: 1,068
LAST YR GAS PROD:

```
REMARKS1: 4 PROD WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/05/2023 MNRLMALL

LEASE#, NAME.....: 58740 - FERGUSON G FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 6368 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,821	0	69.89	4.42	4.42	.00	89089
				=====	=====	=====					=====
					1,821	0					89,089
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	89089	72000	17,089	15,935	35760
04	RUSK CO APPRAISAL DI	1.000000	55,290	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	55,290		0	0	89089	72000	17,089	15,935	35760
53	WEST RUSK CISD	1.000000	55,290								
60	KILGORE COLLEGE - RU	1.000000	55,290								
65	RUSK CO EMERGENCY SE	1.000000	55,290								
66	RUSK CO GROUND WATER	1.000000	55,290								
				\$/BBLRESV: 12.50		EQUIP VAL: 3,597					
				\$/BBLPROD: 3,925		WI OIL VAL: 15,935		RI OIL VAL: 35,760			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		55,290	WI TOTAL:		19,530	RI TOTAL:	
										35,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.08 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000	5.8		
	26.0 1		
	20.0 1		
	18.0 1		
	12.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,420
LAST YR RI VAL: 343,320
LAST YR 8/8 VAL: 719,740

LAST YR OIL PROD: 2,435
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/05/2023 MNRLMALL

LEASE#, NAME.....: 74520 - WHEELIS J W FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6408 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3728
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	368,450	1	2,897	1,400	69.92	3.26	3.26	.00	177238
05	RUSK COUNTY	1.000000	368,450	2	2,752	1,238	71.63	3.34	3.34	.00	172485
53	WEST RUSK CISD	1.000000	368,450	3	2,559	1,033	73.36	3.41	3.41	.00	164262
60	KILGORE COLLEGE - RU	1.000000	368,450	4	2,354	836	75.14	3.49	3.49	.00	154788
65	RUSK CO EMERGENCY SE	1.000000	368,450	5	2,165	668	76.96	3.57	3.57	.00	145854
66	RUSK CO GROUND WATER	1.000000	368,450	6	1,992	535	78.84	3.66	3.66	.00	137464
				7	1,833	428	78.84	3.66	3.66	.00	126467
				8	1,686	342	78.84	3.66	3.66	.00	116349
				=====	=====	=====					=====
					18,238	6,480					1,194,907
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----

				1	3994	0	181232	102000	79,232	73,884	24249
				2	3618	0	176103	104040	72,063	58,434	20669
				3	3082	0	167344	106120	61,224	43,169	17228
				4	2553	0	157341	108243	49,098	30,103	14210
				5	2089	0	147943	110407	37,536	20,013	11719
				6	1713	0	139177	112616	26,561	12,314	9672
				7	1371	0	127838	112616	15,222	6,136	7793
				8	1097	0	117446	112616	4,830	1,693	6280
				=====	=====	=====	=====	=====	=====	=====	=====
					19517	0	1214424	868658	345,766	245,746	111820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 15.15 EQUIP VAL: 10,886
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 34,114 WI OIL VAL: 241,797 RI OIL VAL: 110,023
WI PAYOUT: 3.9 GAS VAL: 3,949 GAS VAL: 1,797
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89 8/8 VALUE: 368,450 WI TOTAL: 256,630 RI TOTAL: 111,820
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
102,000	8.1	4	
-----	-----	-----	-----
	4.0 1	8.0 1	
	6.0 1	15.0 1	
	8.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 16,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,290
LAST YR RI VAL: 92,600
LAST YR 8/8 VAL: 298,890

LAST YR OIL PROD: 2,963
LAST YR GAS PROD: 1,378

REMARKS1: 4 PROD 1 WS WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 53880 - BRIGHTWELL R N FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 6424 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 301,000
05 RUSK COUNTY 1.000000 301,000
48 LEVERETT'S CHAPEL IS 1.000000 301,000
60 KILGORE COLLEGE - RU 1.000000 301,000
65 RUSK CO EMERGENCY SE 1.000000 301,000
66 RUSK CO GROUND WATER 1.000000 301,000

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.97 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
87,000 6.7 5
2.0 1 11.0 1
6.0 1 10.0 99
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 33,669
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,130
LAST YR RI VAL: 81,320
LAST YR 8/8 VAL: 281,450

LAST YR OIL PROD: 2,410
LAST YR GAS PROD: 1,706

REMARKS1: 8 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59740 - GILES FULL WI DECIMAL = .834736 #WELLS: 6
RRC#, WELL#.....: 6452 - RRC DIST.: 06E FULL RI DECIMAL = .165264 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4621	0	96830	144000	-47,170	-43,986	17955	-----
04	RUSK CO APPRAISAL DI	1.000000	37,380		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	37,380		4621	0	96830	144000	47,170-	43,986-	17955	-----
53	WEST RUSK CISD	1.000000	37,380									
60	KILGORE COLLEGE - RU	1.000000	37,380		\$/BBLRESV: 31.74		EQUIP VAL:		19,423			
65	RUSK CO EMERGENCY SE	1.000000	37,380		\$/BBLPROD: 11,152		WI OIL VAL:		0	RI OIL VAL:	17,098	
66	RUSK CO GROUND WATER	1.000000	37,380		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	857	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====				=====	
					8/8 VALUE:		37,380	WI TOTAL:		19,420	RI TOTAL:	17,960

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.06 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000	4.5	5	
	5.0 1	8.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 20,898
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,420
LAST YR RI VAL: 20,030
LAST YR 8/8 VAL: 39,450

LAST YR OIL PROD: 1,725
LAST YR GAS PROD: 1,825

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73660 - VINSON R J FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 6530 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3652
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 567,590
05 RUSK COUNTY 1.000000 567,590
53 WEST RUSK CISD 1.000000 567,590
60 KILGORE COLLEGE - RU 1.000000 567,590
65 RUSK CO EMERGENCY SE 1.000000 567,590
66 RUSK CO GROUND WATER 1.000000 567,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,919 0 0 70.42 4.84 4.84 .00 241479
2 3,722 0 0 72.13 4.95 4.95 .00 234909
3 3,291 0 0 73.88 5.07 5.07 .00 212747
4 2,747 0 0 75.68 5.18 5.18 .00 181906
5 2,225 0 0 77.52 5.30 5.30 .00 150922
6 1,780 0 0 79.40 5.42 5.42 .00 123666
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 241479 92000 149,479 139,389 32310
2 0 0 234909 93840 141,069 114,389 27570
3 0 0 212747 95716 117,031 82,519 21903
4 0 0 181906 97631 84,275 51,672 16428
5 0 0 150922 99583 51,339 27,372 11956
6 0 0 123666 101575 22,091 10,242 8594
=====

0 0 1145629 580345 565,284 425,583 118761
\$/BBLRESV: 27.50 EQUIP VAL: 23,250
\$/BBLPROD: 44,620 WI OIL VAL: 425,583 RI OIL VAL: 118,761
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 567,590 WI TOTAL: 448,830 RI TOTAL: 118,760
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000 10.9

2.0 1
8.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 31,927
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,260
LAST YR RI VAL: 67,090
LAST YR 8/8 VAL: 283,350

LAST YR OIL PROD: 4,074
LAST YR GAS PROD:

REMARKS1: 9 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50700 - ALFORD E B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6583 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,780
05 RUSK COUNTY 1.000000 3,780 \$/BBLRESV: .00 EQUIP VAL: 3,777
53 WEST RUSK CISD 1.000000 3,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,780
8/8 VALUE: 3,780 WI TOTAL: 3,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .1

17.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51000 - ALFORD J R -A- FULL WI DECIMAL = .678125 #WELLS: 3
RRC#, WELL#.....: 6584 - RRC DIST.: 06E FULL RI DECIMAL = .321875 DEPTH: 3601
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,430
05 RUSK COUNTY 1.000000 3,430 \$/BBLRESV: .00 EQUIP VAL: 3,425
53 WEST RUSK CISD 1.000000 3,430 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,430 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,430 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,430
8/8 VALUE: 3,430 WI TOTAL: 3,430 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 3,510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,260
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,260

LAST YR OIL PROD: 19
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50980 - ALFORD J R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6585 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,140
05 RUSK COUNTY 1.000000 1,140 \$/BBLRESV: .00 EQUIP VAL: 1,142
53 WEST RUSK CISD 1.000000 1,140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 1,140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 1,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 1,140
8/8 VALUE: 1,140 WI TOTAL: 1,140 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,170
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,090

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 66880 - NEAL R N FULL WI DECIMAL = .814770 #WELLS: 1
RRC#, WELL#.....: 6616 - RRC DIST.: 06E FULL RI DECIMAL = .185230 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	239	0	0	70.42	4.84	4.84	.00	13713
ALT JOB#:	UNIT.....:	2	214	0	0	72.13	4.95	4.95	.00	12577
ALT LSE#:	EOR.....:	3	185	0	0	73.88	5.07	5.07	.00	11136
ALT RRC#:	GRAPH.....:	4	157	0	0	75.68	5.18	5.18	.00	9696
		5	133	0	0	77.52	5.30	5.30	.00	8442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	928	0	0				55,564
-----	-------------------	---------	-----------	-----	---	---	--	--	--	--------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,460	1	239	0	70.42	4.84	4.84	.00	13713
05	RUSK COUNTY	1.000000	24,460	2	214	0	72.13	4.95	4.95	.00	12577
53	WEST RUSK CISD	1.000000	24,460	3	185	0	73.88	5.07	5.07	.00	11136
60	KILGORE COLLEGE - RU	1.000000	24,460	4	157	0	75.68	5.18	5.18	.00	9696
65	RUSK CO EMERGENCY SE	1.000000	24,460	5	133	0	77.52	5.30	5.30	.00	8442
66	RUSK CO GROUND WATER	1.000000	24,460								
				=====	=====	=====					=====
				0	0	0					55,564

\$/BBLRESV:	17.71	EQUIP VAL:	1,529		
\$/BBLPROD:	23,468	WI OIL VAL:	13,377	RI OIL VAL:	9,550
WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500	.7		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,310
LAST YR RI VAL: 3,000
LAST YR 8/8 VAL: 5,310

LAST YR OIL PROD: 235
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51020 - MAYFIELD-ALFORD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6618 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3601

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	263	0	70.42	4.84	4.84	.00	16205
				=====	=====	=====					=====
					263	0					16,205
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	16205	16000	205	191	2168
04	RUSK CO APPRAISAL DI	1.000000	4,690	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	4,690		0	0	16205	16000	205	191	2168
53	WEST RUSK CISD	1.000000	4,690								
60	KILGORE COLLEGE - RU	1.000000	4,690								
65	RUSK CO EMERGENCY SE	1.000000	4,690								
66	RUSK CO GROUND WATER	1.000000	4,690								
				\$/BBLRESV: .83		EQUIP VAL: 2,324					
				\$/BBLPROD: 273		WI OIL VAL: 191		RI OIL VAL: 2,168			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		4,690	WI TOTAL: 2,520		RI TOTAL: 2,170		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.8		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 4,140

LAST YR OIL PROD: 285
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 57480 - DEASON BROS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6776 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,310	0	0	69.96	4.42	4.42	.00	80192
ALT JOB#:	UNIT.....:	2	1,232	0	0	71.66	4.52	4.52	.00	77249
ALT LSE#:	EOR.....:	3	1,121	0	0	73.40	4.62	4.62	.00	71996
ALT RRC#:	GRAPH.....:	4	997	0	0	75.18	4.73	4.73	.00	65585
		5	862	0	0	77.00	4.83	4.83	.00	58077
		6	732	0	0	78.88	4.94	4.94	.00	50571
		7	622	0	0	78.88	4.94	4.94	.00	42985

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,876	0	0				446,655
04	RUSK CO APPRAISAL DI	1.000000	171,270							
05	RUSK COUNTY	1.000000	171,270							
53	WEST RUSK CISD	1.000000	171,270							

60	KILGORE COLLEGE - RU	1.000000	171,270	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
65	RUSK CO EMERGENCY SE	1.000000	171,270	--							
66	RUSK CO GROUND WATER	1.000000	171,270	1	0	0	80192	37500	42,692	39,810	10730
				2	0	0	77249	38250	38,999	31,623	9067
				3	0	0	71996	39015	32,981	23,255	7412
				4	0	0	65585	39795	25,790	15,813	5923
				5	0	0	58077	40590	17,487	9,323	4601
				6	0	0	50571	41402	9,169	4,251	3514
				7	0	0	42985	41403	1,582	638	2620
					0	0	446655	277955	168,700	124,713	43867

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.73	EQUIP VAL: 2,684
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 38,515	WI OIL VAL: 124,713
			WI PAYOUT: 3.5	GAS VAL: 0
			RI PAYOUT: 4.2	PRD VAL: 0
			8/8 VALUE: 171,270	WI TOTAL: 127,400
				RI TOTAL: 43,870

OIL WELLHEAD PRICE: 95.17 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	3.7		
	4.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,080
LAST YR RI VAL: 32,180
LAST YR 8/8 VAL: 107,260

LAST YR OIL PROD: 1,348
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2023 MNRLMALL

LEASE#, NAME.....:	61680 - HINDMAN W A	FULL WI DECIMAL = .865000	#WELLS:	1
RRC#, WELL#.....:	6826 - RRC DIST.: 06E	FULL RI DECIMAL = .135000	DEPTH:	

OPERATOR NAME....: LINDER, JOHN OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27302001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAST TEXAS	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	534	263	0
				32,472

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	541	0	33013	34000	-987	-921	4827
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[illegible]

49	ROSE COUNTRY	1.000000	8,430	341	0	33013	31000	307	321	1027
48	LEVERETT'S CHAPEL IS	1.000000	8,430							
60	KILGORE COLLEGE - BU	1.000000	8,430	\$/PRIRESV:	1.96		FOUID VAL:		2.597	

60	RILGORE COLLEGE - RU	1.0000000	8,430	\$/BBLRESV:	1.90	EQUIP VAL:	3,397		
65	RUSK CO EMERGENCY SE	1.0000000	8,430	\$/BBLPROD:	698	WI OIL VAL:	0	RI OIL VAL:	4,748
66	RUSK CO GROUND WATER	1.0000000	8,430	WT PAYOUT:	0	GAS VAL:	0	GAS VAL:	70

06	RUSK CO GROUND WATER	1.0000000	8,430	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	79
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	8,430	WI TOTAL:	3,600	RI TOTAL:	4,830
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.64	GAS WI GR PRICE:	3.56
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.56
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

34,000	1.5	1	
-----	-----	-----	-----

5.0	1	48.0	1
10.0	1	40.0	1

10.0	1	40.0	1
15.0	1	30.0	1
18.0	1	20.0	88

18.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	VAL:	3,870
SERV WELLS:		EQ SCH#:	VAL:	

SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSORS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      3,600
LAST YR  RI VAL:      3,760
LAST YR 8/8 VAL:      7,360

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LAST YR OIL PROD:	551
LAST YR GAS PROD:	546

REMARKS1: 1 PROD WELL

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 57980 - DICKSON L FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6879 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3718
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,366	337	0	79.29	2.05	2.05	.00	152461
---	-----	-----	-----	8	2,129	270	0	79.29	2.05	2.05	.00	137215
04	RUSK CO APPRAISAL DI	1.000000	911,380	9	1,916	216	0	79.29	2.05	2.05	.00	123493
05	RUSK COUNTY	1.000000	911,380	10	1,725	173	0	79.29	2.05	2.05	.00	111144
30	KILGORE ISD - RUSK C	1.000000	911,380	11	1,552	138	0	79.29	2.05	2.05	.00	100029
60	KILGORE COLLEGE - RU	1.000000	911,380	12	1,397	110	0	79.29	2.05	2.05	.00	90026
65	RUSK CO EMERGENCY SE	1.000000	911,380	13	1,257	88	0	79.29	2.05	2.05	.00	81024
66	RUSK CO GROUND WATER	1.000000	911,380		=====	=====	=====					=====
					32,995	5,698	0					2,041,039

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1530	0	246445	72500	173,945	162,204	53266
			2	1407	0	233398	73950	159,448	129,291	44251
			3	1250	0	217505	75429	142,076	100,179	36173
			4	1051	0	200376	76937	123,439	75,685	29233
			5	858	0	184618	78476	106,142	56,590	23625
*** PARAMETERS ***			6	704	0	170105	80046	90,059	41,753	19095
			7	563	0	153024	80047	72,977	29,421	15068
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8	450	0	137665	80047	57,618	20,199	11891
YRS FLAT:	FMVF:	8/8 RES:	9	360	0	123853	80047	43,806	13,354	9384
			10	288	0	111432	80047	31,385	8,320	7406
OIL WELLHEAD PRICE: 95.67	GAS WI GR PRICE: 2.74		11	231	0	100260	80047	20,213	4,659	5845
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74		12	184	0	90210	80047	10,163	2,037	4614
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	148	0	81172	80047	1,125	196	3642
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9024	0	2050063	1017667	1,032,396	643,888	263493

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.91	EQUIP VAL: 4,006		
				\$/BBLPROD: 63,628	WI OIL VAL: 641,054	RI OIL VAL: 262,333	
72,500	12.4	3		WI PAYOUT: 4.5	GAS VAL: 2,834	GAS VAL: 1,160	
				RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
	7.0 1	8.0 1			=====	=====	
	8.0 1	12.0 1		8/8 VALUE: 911,380	WI TOTAL: 647,890	RI TOTAL: 263,490	
	10.0 99	15.0 1					
		20.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 435,400
LAST YR RI VAL: 197,710
LAST YR 8/8 VAL: 633,110

LAST YR OIL PROD: 4,470
LAST YR GAS PROD: 1,147

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 51640 - ASHBY C D FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6893 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3711

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	891	0	70.38	4.42	4.42	.00	50951
				=====	=====	=====					=====
					891	0					50,951
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	50951	54500	-3,549	-3,309	11012
04	RUSK CO APPRAISAL DI	1.000000	14,610	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,610		0	0	50951	54500	3,549-	3,309-	11012
53	WEST RUSK CISD	1.000000	14,610								
60	KILGORE COLLEGE - RU	1.000000	14,610		\$/BBLRESV: 4.57		EQUIP VAL:	3,597			
65	RUSK CO EMERGENCY SE	1.000000	14,610		\$/BBLPROD: 1,566		WI OIL VAL:	0	RI OIL VAL:	11,012	
66	RUSK CO GROUND WATER	1.000000	14,610		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	14,610	WI TOTAL:	3,600		RI TOTAL:	11,010	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.74 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500	2.6		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 10,250
LAST YR 8/8 VAL: 13,850

LAST YR OIL PROD: 959
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 67460 - PETERSON J N A/C 3 FULL WI DECIMAL = .830000 #WELLS: 3
RRC#, WELL#.....: 6992 - RRC DIST.: 06E FULL RI DECIMAL = .170000 DEPTH: 3795

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	3,505	0	0	69.91	4.84	4.84	.00	203379
ALT JOB#:	UNIT.....:	2	3,329	0	0	71.62	4.95	4.95	.00	197891
ALT LSE#:	EOR.....:	3	3,096	0	0	73.35	5.07	5.07	.00	188486
ALT RRC#:	GRAPH.....:	4	2,848	0	0	75.13	5.18	5.18	.00	177615
		5	2,620	0	0	76.95	5.30	5.30	.00	167364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,398	0	0				934,735
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04	RUSK CO APPRAISAL DI	1.000000	260,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	260,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
48	LEVERETT'S CHAPEL IS	1.000000	260,800	1	0	203379	153000	50,379	46,978	39015
60	KILGORE COLLEGE - RU	1.000000	260,800	2	0	197891	156060	41,831	33,920	33300
65	RUSK CO EMERGENCY SE	1.000000	260,800	3	0	188486	159181	29,305	20,663	27822
66	RUSK CO GROUND WATER	1.000000	260,800	4	0	177615	162364	15,251	9,351	22998
				5	0	167364	165612	1,752	934	19009
				0	0	934735	796217	138,518	111,846	142144

\$/BBLRESV:	8.75	EQUIP VAL:	6,813		
\$/BBLPROD:	13,750	WI OIL VAL:	111,846	RI OIL VAL:	142,144
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.11 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,000	9.8		
	4.0 1		
	6.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 8,910
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,150
LAST YR RI VAL: 159,330
LAST YR 8/8 VAL: 360,480

LAST YR OIL PROD: 3,580
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65100 - MAXWELL B F FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 7178 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	667,520	1	5,041		1,728		0	70.42	3.19	3.19	.00	310614
05	RUSK COUNTY	1.000000	667,520	2	4,713		1,581		0	72.13	3.26	3.26	.00	297455
53	WEST RUSK CISD	1.000000	667,520	3	4,477		1,407		0	73.88	3.34	3.34	.00	289438
60	KILGORE COLLEGE - RU	1.000000	667,520	4	4,253		1,217		0	75.68	3.41	3.41	.00	281666
65	RUSK CO EMERGENCY SE	1.000000	667,520	5	4,040		1,034		0	77.52	3.49	3.49	.00	274088
66	RUSK CO GROUND WATER	1.000000	667,520	6	3,838		879		0	79.40	3.57	3.57	.00	266698
				7	3,646		747		0	79.40	3.57	3.57	.00	253363
				8	3,464		635		0	79.40	3.57	3.57	.00	240695
				9	3,291		539		0	79.40	3.57	3.57	.00	228660
				10	3,126		458		0	79.40	3.57	3.57	.00	217227
					=====		=====		=====					=====
					39,889		10,225		0					2,659,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4823	0	315437	189500	125,937	117,436	42204
2	4510	0	301965	193290	108,675	88,121	35441
3	4112	0	293550	197155	96,395	67,968	30221
4	3631	0	285297	201099	84,198	51,625	25765
5	3159	0	277247	205120	72,127	38,454	21963
6	2747	0	269445	209223	60,222	27,920	18724
7	2335	0	255698	209223	46,475	18,736	15587
8	1984	0	242679	209223	33,456	11,729	12976
9	1687	0	230347	209223	21,124	6,440	10804
10	1434	0	218661	209223	9,438	2,502	8997
	=====	=====	=====	=====	=====	=====	=====
	30422	0	2690326	2032279	658,047	430,931	222682

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.78 \$/BBLRESV: 12.21 EQUIP VAL: 13,912
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78 \$/BBLPROD: 33,123 WI OIL VAL: 426,058 RI OIL VAL: 220,164
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 4,873 GAS VAL: 2,518
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 667,520 WI TOTAL: 444,840 RI TOTAL: 222,680

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
189,500	14.7	5	
	8.0 1	7.0 1	
	5.0 99	10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 23,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 521,580
LAST YR RI VAL: 235,990
LAST YR 8/8 VAL: 757,570

LAST YR OIL PROD: 5,481
LAST YR GAS PROD: 1,805

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 52240 - BARTON V FULL WI DECIMAL = .840000 #WELLS: 1
RRC#, WELL#.....: 7211 - RRC DIST.: 06E FULL RI DECIMAL = .160000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 324,430
05 RUSK COUNTY 1.000000 324,430
53 WEST RUSK CISD 1.000000 324,430
60 KILGORE COLLEGE - RU 1.000000 324,430
65 RUSK CO EMERGENCY SE 1.000000 324,430
66 RUSK CO GROUND WATER 1.000000 324,430

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,732 2,007 0 70.26 2.42 2.42 .00 161238
2 2,623 1,705 0 71.98 2.48 2.48 .00 158595
3 2,453 1,483 0 73.72 2.53 2.53 .00 151902
4 2,232 1,320 0 75.51 2.59 2.59 .00 141572
5 2,008 1,188 0 77.34 2.64 2.64 .00 130503
6 1,807 1,069 0 79.23 2.70 2.70 .00 120323
7 1,627 962 0 79.23 2.70 2.70 .00 108291

04 15,482 9,734 0 972,424
05 15,482 9,734 0 972,424
53 15,482 9,734 0 972,424
60 15,482 9,734 0 972,424
65 15,482 9,734 0 972,424
66 15,482 9,734 0 972,424

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 4080 0 165318 98800 66,518 62,028 29493
2 3552 0 162147 100776 61,371 49,763 25375
3 3152 0 155054 102791 52,263 36,851 21284
4 2872 0 144444 104847 39,597 24,278 17393
5 2635 0 133138 106944 26,194 13,966 14063
6 2425 0 122748 109083 13,665 6,335 11373
7 2182 0 110473 109084 1,389 560 8980

20898 0 993322 732325 260,997 193,781 127961
\$/BBLRESV: 14.59 EQUIP VAL: 2,684
\$/BBLPROD: 29,716 WI OIL VAL: 189,704 RI OIL VAL: 125,269
WI PAYOUT: 3.4 GAS VAL: 4,077 GAS VAL: 2,692
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 324,430 WI TOTAL: 196,470 RI TOTAL: 127,960
OIL WELLHEAD PRICE: 95.59 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
98,800 7.6 6
3.0 1 16.0 1
5.0 1 14.0 1
8.0 1 12.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,520
LAST YR RI VAL: 117,570
LAST YR 8/8 VAL: 400,090

LAST YR OIL PROD: 2,730
LAST YR GAS PROD: 2,365

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/05/2023 MNRLMALL

LEASE#, NAME.....: 72340 - THOMPSON M L FULL WI DECIMAL = .850000 #WELLS: 2
RRC#, WELL#.....: 7247 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	152,960	1	2,477	2,490	0	69.84	3.22	3.22	.00	147045
05	RUSK COUNTY	1.000000	152,960	2	2,279	2,365	0	71.53	3.29	3.29	.00	138564
53	WEST RUSK CISD	1.000000	152,960	3	2,051	2,247	0	73.27	3.37	3.37	.00	127741
60	KILGORE COLLEGE - RU	1.000000	152,960	4	1,845	2,134	0	75.05	3.45	3.45	.00	117760
65	RUSK CO EMERGENCY SE	1.000000	152,960		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	152,960		8,652	9,236	0					531,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	6815	0	153860	115300	38,560	35,957	25431
05	6615	0	145179	117606	27,573	22,358	21049
53	6437	0	134178	119958	14,220	10,027	17065
60	6260	0	124020	122357	1,663	1,019	13836
	=====	=====	=====	=====	=====	=====	=====
	26127	0	557237	475221	82,016	69,361	77381

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.00 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,300 7.0 7

6.0 1 5.0 99
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,420
LAST YR RI VAL: 84,450
LAST YR 8/8 VAL: 194,870

LAST YR OIL PROD: 2,523
LAST YR GAS PROD: 3,218

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50820 - ALFORD E B -A- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7325 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,101	0	70.34	4.84	4.84	.00	67764
				=====	=====	=====					=====
					1,101	0					67,764
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	67764	75500	-7,736	-7,214	9067
04	RUSK CO APPRAISAL DI	1.000000	18,360	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	18,360		0	0	67764	75500	7,736-	7,214-	9067
53	WEST RUSK CISD	1.000000	18,360								
60	KILGORE COLLEGE - RU	1.000000	18,360								
65	RUSK CO EMERGENCY SE	1.000000	18,360								
66	RUSK CO GROUND WATER	1.000000	18,360								
				\$/BBLRESV: 7.49		EQUIP VAL: 9,294					
				\$/BBLPROD: 2,355		WI OIL VAL: 0		RI OIL VAL: 9,067			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		18,360	WI TOTAL:		9,290	RI TOTAL:	
										9,070	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.68 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500	3.5		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 7,010
LAST YR 8/8 VAL: 16,300

LAST YR OIL PROD: 1,157
LAST YR GAS PROD:

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2023 MNRLMALL

LEASE#, NAME.....: 69460 - ROBERTSON J T FULL WI DECIMAL = .825000 #WELLS: 4
RRC#, WELL#.....: 7374 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7,584 0 0 457,165

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	158,880	1	1,749	0	69.87	4.84	4.84	.00	100817
05	RUSK COUNTY	1.000000	158,880	2	1,671	0	71.58	4.95	4.95	.00	98678
30	KILGORE ISD - RUSK C	1.000000	158,880	3	1,537	0	73.31	5.07	5.07	.00	92959
60	KILGORE COLLEGE - RU	1.000000	158,880	4	1,383	0	75.10	5.18	5.18	.00	85706
65	RUSK CO EMERGENCY SE	1.000000	158,880	5	1,244	0	76.92	5.30	5.30	.00	79005
66	RUSK CO GROUND WATER	1.000000	158,880								
				=====	=====	=====					=====
				0	0	457165	351272	105,893	83,081		72223

\$/BBLRESV: 13.28 EQUIP VAL: 3,579
\$/BBLPROD: 20,549 WI OIL VAL: 83,081 RI OIL VAL: 72,223
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 158,880 WI TOTAL: 86,660 RI TOTAL: 72,220

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.06 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500	4.9		
	3.0 1		
	6.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 4,680
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,150
LAST YR RI VAL: 54,070
LAST YR 8/8 VAL: 108,220

LAST YR OIL PROD: 1,734
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 72960 - THRASH M A (JE) FULL WI DECIMAL = .865000 #WELLS: 4
RRC#, WELL#.....: 7404 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,632	0	70.42	4.84	4.84	.00	221237
				2	3,522	0	72.13	4.95	4.95	.00	219746
				3	3,364	0	73.88	5.07	5.07	.00	214980
				4	3,195	0	75.68	5.18	5.18	.00	209207
				5	3,036	0	77.52	5.30	5.30	.00	203579
				6	2,884	0	79.40	5.42	5.42	.00	198090
				7	2,739	0	79.40	5.42	5.42	.00	188186
				8	2,602	0	79.40	5.42	5.42	.00	178776
04	RUSK CO APPRAISAL DI	1.000000	856,270	9	2,472	0	79.40	5.42	5.42	.00	169838
05	RUSK COUNTY	1.000000	856,270	10	2,349	0	79.40	5.42	5.42	.00	161346
53	WEST RUSK CISD	1.000000	856,270	11	2,231	0	79.40	5.42	5.42	.00	153278
60	KILGORE COLLEGE - RU	1.000000	856,270	12	2,120	0	79.40	5.42	5.42	.00	145614
65	RUSK CO EMERGENCY SE	1.000000	856,270	13	2,014	0	79.40	5.42	5.42	.00	138334
66	RUSK CO GROUND WATER	1.000000	856,270	14	1,913	0	79.40	5.42	5.42	.00	131417
				15	1,817	0	79.40	5.42	5.42	.00	124846
				16	1,726	0	79.40	5.42	5.42	.00	118604
				17	1,640	0	79.40	5.42	5.42	.00	112674
				18	1,558	0	79.40	5.42	5.42	.00	107040
				19	1,480	0	79.40	5.42	5.42	.00	101688
				=====	=====	=====					=====
				46,294	0	0					3,098,480

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	221237	87500	133,737	124,710	32339
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		2	0	0	219746	89250	130,496	105,815	28177
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	214980	91035	123,945	87,395	24180
				4	0	0	209207	92855	116,352	71,340	20641
OIL WELLHEAD PRICE: 95.80	GAS WI GR PRICE: 7.25			5	0	0	203579	94713	108,866	58,043	17619
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			6	0	0	198090	96607	101,483	47,049	15038
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	0	0	188186	96607	91,579	36,920	12532
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	178776	96607	82,169	28,805	10443
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	169838	96607	73,231	22,324	8703
				10	0	0	161346	96607	64,739	17,161	7252
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	153278	96607	56,671	13,063	6044
-----	-----	-----	-----	12	0	0	145614	96607	49,007	9,823	5036
87,500	10.1			13	0	0	138334	96607	41,727	7,273	4197
-----	-----	-----	-----	14	0	0	131417	96607	34,810	5,276	3497
	2.0 1			15	0	0	124846	96607	28,239	3,722	2915
	4.0 1			16	0	0	118604	96607	21,997	2,521	2429
	5.0 99			17	0	0	112674	96607	16,067	1,601	2024
				18	0	0	107040	96607	10,433	904	1687
				19	0	0	101688	96607	5,081	383	1405
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	3098480	1807851	1,290,629	644,128	206158

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 16.09 EQUIP VAL: 5,978
\$ /BBLPROD: 73,724 WI OIL VAL: 644,128 RI OIL VAL: 206,158
WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 4 EQ SCH#: VAL: 15,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,960
LAST YR RI VAL: 172,410
LAST YR 8/8 VAL: 669,370

LAST YR OIL PROD: 3,747
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 62640 - JONES D FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7430 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,939	0	0	79.28	5.42	5.42	.00	273309
---	-----	-----	-----	8	3,545	0	0	79.28	5.42	5.42	.00	245979
04	RUSK CO APPRAISAL DI	1.000000	1,659,290	9	3,191	0	0	79.28	5.42	5.42	.00	221381
05	RUSK COUNTY	1.000000	1,659,290	10	2,872	0	0	79.28	5.42	5.42	.00	199243
48	LEVERETT'S CHAPEL IS	1.000000	1,659,290	11	2,584	0	0	79.28	5.42	5.42	.00	179318
60	KILGORE COLLEGE - RU	1.000000	1,659,290	12	2,326	0	0	79.28	5.42	5.42	.00	161386
65	RUSK CO EMERGENCY SE	1.000000	1,659,290	13	2,093	0	0	79.28	5.42	5.42	.00	145248
66	RUSK CO GROUND WATER	1.000000	1,659,290	14	1,884	0	0	79.28	5.42	5.42	.00	130723
				15	1,695	0	0	79.28	5.42	5.42	.00	117651
					=====	=====	=====					=====
					58,439	0	0					3,902,695

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	434402	96000	338,402	315,560	58122
				2	0	0	415973	97920	318,053	257,900	48822
				3	0	0	387668	99878	287,790	202,923	39911
*** PARAMETERS ***				4	0	0	357319	101875	255,444	156,623	32270
				5	0	0	329418	103913	225,505	120,230	26096
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	0	0	303677	105992	197,685	91,651	21102
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	273309	105992	167,317	67,454	16660
				8	0	0	245979	105992	139,987	49,074	13153
OIL WELLHEAD PRICE: 95.66	GAS WI GR PRICE: 7.25			9	0	0	221381	105992	115,389	35,175	10384
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			10	0	0	199243	105992	93,251	24,719	8198
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	0	0	179318	105992	73,326	16,902	6472
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	161386	105992	55,394	11,103	5109
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	145248	105992	39,256	6,842	4034
				14	0	0	130723	105992	24,731	3,748	3184
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	117651	105992	11,659	1,537	2514
				=====	=====	=====	=====	=====	=====	=====	=====
96,000	20.1				0	0	3902695	1559506	2,343,189	1,361,441	296031

	5.0	1		\$/BBLRESV: 26.63	EQUIP VAL: 1,817					
	8.0	1		\$/BBLPROD: 77,407	WI OIL VAL: 1,361,441	RI OIL VAL: 296,031				
	10.0	99		WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0				
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 1,659,290	WI TOTAL: 1,363,260	RI TOTAL: 296,030				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 909,790
LAST YR RI VAL: 221,050
LAST YR 8/8 VAL: 1,130,840

LAST YR OIL PROD: 7,595
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 56880 - CRIM L D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7475 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,366	0	0	69.90	4.42	4.42	.00	83548
ALT JOB#:	UNIT.....:	2	1,304	0	0	71.61	4.52	4.52	.00	81707
ALT LSE#:	EOR.....:	3	1,212	0	0	73.34	4.62	4.62	.00	77777
ALT RRC#:	GRAPH.....:	4	1,115	0	0	75.12	4.73	4.73	.00	73292
		5	1,025	0	0	76.94	4.83	4.83	.00	69062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,022	0	0				385,386
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04	RUSK CO APPRAISAL DI	1.000000	100,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	100,950	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
48	LEVERETT'S CHAPEL IS	1.000000	100,950	1	0	83548	60100	23,448	21,865	11178
60	KILGORE COLLEGE - RU	1.000000	100,950	2	0	81707	61302	20,405	16,546	9589
65	RUSK CO EMERGENCY SE	1.000000	100,950	3	0	77777	62528	15,249	10,752	8007
66	RUSK CO GROUND WATER	1.000000	100,950	4	0	73292	63778	9,514	5,833	6619
				5	0	69062	65054	4,008	2,137	5471
				0	0	385386	312762	72,624	57,133	40864

\$/BBLRESV: 10.84	EQUIP VAL:	2,959			
\$/BBLPROD: 17,183	WI OIL VAL:	57,133	RI OIL VAL:	40,864	
WI PAYOUT: 3.1	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS *** 8/8 VALUE: 100,950 WI TOTAL: 60,090 RI TOTAL: 40,860

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.10 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,100	3.8		
	3.0 1		
	6.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,540
LAST YR RI VAL: 40,910
LAST YR 8/8 VAL: 117,450

LAST YR OIL PROD: 1,405
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 59840 - GILES BROS FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7535 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	641	0	69.87	4.84	4.84	.00	39188
				=====	=====	=====					=====
					641	0					39,188
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	39188	55500	-16,312	-15,211	5243
04	RUSK CO APPRAISAL DI	1.000000	14,950	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,950		0	0	39188	55500	16,312-	15,211-	5243
53	WEST RUSK CISD	1.000000	14,950								
60	KILGORE COLLEGE - RU	1.000000	14,950		\$/BBLRESV: 27.12		EQUIP VAL:	9,712			
65	RUSK CO EMERGENCY SE	1.000000	14,950		\$/BBLPROD: 9,147		WI OIL VAL:	0	RI OIL VAL:	5,243	
66	RUSK CO GROUND WATER	1.000000	14,950		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	14,950	WI TOTAL:	9,710	RI TOTAL:	5,240	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500	1.9		
	10.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 10,449
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,710
LAST YR RI VAL: 4,850
LAST YR 8/8 VAL: 14,560

LAST YR OIL PROD: 749
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65720 - MILSTEAD J B FULL WI DECIMAL = .857143 #WELLS: 18
RRC#, WELL#.....: 7583 - RRC DIST.: 06E FULL RI DECIMAL = .142857 DEPTH: 3775
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 566,430
05 RUSK COUNTY 1.000000 566,430
53 WEST RUSK CISD 1.000000 566,430
60 KILGORE COLLEGE - RU 1.000000 566,430
65 RUSK CO EMERGENCY SE 1.000000 566,430
66 RUSK CO GROUND WATER 1.000000 566,430

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,329 4,384 0 70.42 4.08 4.08 .00 321658
2 4,796 3,901 0 72.13 4.17 4.17 .00 296522
3 4,316 3,373 0 73.88 4.27 4.27 .00 273345
4 3,884 2,867 0 75.68 4.37 4.37 .00 252004
5 3,496 2,436 0 77.52 4.46 4.46 .00 232318
6 3,146 2,071 0 79.40 4.57 4.57 .00 214157
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 15331 0 336989 193000 143,989 134,269 52604
2 13943 0 310465 196860 113,605 92,119 42511
3 12345 0 285690 200797 84,893 59,858 34315
4 10739 0 262743 204812 57,931 35,519 27684
5 9316 0 241634 208909 32,725 17,448 22332
6 8114 0 222271 213087 9,184 4,258 18020
=====

69788 0 1659792 1217465 442,327 343,471 197466
\$/BBLRESV: 15.38 EQUIP VAL: 25,488
\$/BBLPROD: 24,295 WI OIL VAL: 329,029 RI OIL VAL: 189,163
WI PAYOUT: 3.5 GAS VAL: 14,442 GAS VAL: 8,303
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 566,430 WI TOTAL: 368,960 RI TOTAL: 197,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,000 15.8 13

10.0 99 10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,800
LAST YR RI VAL: 211,860
LAST YR 8/8 VAL: 636,660

LAST YR OIL PROD: 5,919
LAST YR GAS PROD: 4,540

REMARKS1: 14 PROD 4 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLMALL

LEASE#, NAME.....: 69220 - ROBERSON O -A- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 7600 - RRC DIST.: 06E FULL RI DECIMAL = .234375 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	823	0	0	69.64	4.42	4.42	.00	43881
ALT JOB#:	UNIT.....:	2	749	0	0	71.32	4.52	4.52	.00	40899
ALT LSE#:	EOR.....:	3	667	0	0	73.06	4.62	4.62	.00	37310
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,239	0	0					122,090

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	49,980	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	49,980	1	0	0	43881	34000	9,881	9,214	12581
48	LEVERETT'S CHAPEL IS	1.000000	49,980	2	0	0	40899	34680	6,219	5,043	10286
60	KILGORE COLLEGE - RU	1.000000	49,980	3	0	0	37310	35373	1,937	1,365	8231
65	RUSK CO EMERGENCY SE	1.000000	49,980	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	49,980		0	0	122090	104053	18,037	15,622	31098

\$/BBLRESV:	9.11	EQUIP VAL:	3,262
\$/BBLPROD:	8,499	WI OIL VAL:	15,622
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	49,980	WI TOTAL:	18,880
		RI TOTAL:	31,100

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.73 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	2.4		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,070
LAST YR RI VAL: 18,870
LAST YR 8/8 VAL: 25,940

LAST YR OIL PROD: 887
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 70340 - SEXTON HEIRS FULL WI DECIMAL = .700000 #WELLS: 5
RRC#, WELL#.....: 7863 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3618
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	330,680	1	4,004	0	0	70.42	4.84	4.84	.00	197373
05	RUSK COUNTY	1.000000	330,680	2	3,744	0	0	72.13	4.95	4.95	.00	189038
30	KILGORE ISD - RUSK C	1.000000	330,680	3	3,444	0	0	73.88	5.07	5.07	.00	178135
60	KILGORE COLLEGE - RU	1.000000	330,680	4	3,168	0	0	75.68	5.18	5.18	.00	167877
65	RUSK CO EMERGENCY SE	1.000000	330,680		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	330,680		14,360	0	0					732,423

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	197373	157500	39,873	37,182	79225
05	0	0	189038	160650	28,388	23,019	66560
30	0	0	178135	163863	14,272	10,063	55018
60	0	0	167877	167140	737	452	45483
	=====	=====	=====	=====	=====	=====	=====
	0	0	732423	649153	83,270	70,716	246286

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,500	11.4		
	5.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 17,028
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,720
LAST YR RI VAL: 119,550
LAST YR 8/8 VAL: 148,270

LAST YR OIL PROD: 3,989
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 73700 - VINSON R J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7866 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3717
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,780
05 RUSK COUNTY 1.000000 3,780 \$/BBLRESV: .00 EQUIP VAL: 3,777
53 WEST RUSK CISD 1.000000 3,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,780
8/8 VALUE: 3,780 WI TOTAL: 3,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 .4

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 1,130
LAST YR 8/8 VAL: 4,730

LAST YR OIL PROD: 178
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 51060 - ALFORD J R FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 7917 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,132	0	70.42	4.84	4.84	.00	55801
				=====	=====	=====					=====
					1,132	0					55,801
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	55801	55500	301	281	22399
04	RUSK CO APPRAISAL DI	1.000000	26,280	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	26,280		0	0	55801	55500	301	281	22399
53	WEST RUSK CISD	1.000000	26,280								
60	KILGORE COLLEGE - RU	1.000000	26,280	\$/BBLRESV: .35		EQUIP VAL:		3,597			
65	RUSK CO EMERGENCY SE	1.000000	26,280	\$/BBLPROD: 122		WI OIL VAL:		281		RI OIL VAL: 22,399	
66	RUSK CO GROUND WATER	1.000000	26,280	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		26,280		WI TOTAL:		3,880	
								RI TOTAL:		22,400	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500	3.3		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,910
LAST YR RI VAL: 61,130
LAST YR 8/8 VAL: 74,040

LAST YR OIL PROD: 1,259
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55420 - CAMP W M FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 7942 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	566	0	40873	61500	-20,627	-19,235	8835	
04	RUSK CO APPRAISAL DI	1.000000	17,470		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,470		566	0	40873	61500	20,627-	19,235-	8835	
53	WEST RUSK CISD	1.000000	17,470									
60	KILGORE COLLEGE - RU	1.000000	17,470		\$/BBLRESV: 32.93		EQUIP VAL:	8,633				
65	RUSK CO EMERGENCY SE	1.000000	17,470		\$/BBLPROD: 11,119		WI OIL VAL:	0	RI OIL VAL:	8,713		
66	RUSK CO GROUND WATER	1.000000	17,470		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	122		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	17,470	WI TOTAL:	8,630	RI TOTAL:	8,840		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500	2.1	1	
10.0	1	35.0	1
12.0	1	30.0	1
15.0	1	25.0	1
18.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 9,288
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,630
LAST YR RI VAL: 8,730
LAST YR 8/8 VAL: 17,360

LAST YR OIL PROD: 671
LAST YR GAS PROD: 264

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 51660 - ASHBY C D FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8098 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	853,500	1	5,840	1,731	69.90	3.20	3.20	.00	357189
05	RUSK COUNTY	1.000000	853,500	2	5,431	1,557	71.60	3.27	3.27	.00	340252
53	WEST RUSK CISD	1.000000	853,500	3	4,942	1,402	73.34	3.34	3.34	.00	317140
60	KILGORE COLLEGE - RU	1.000000	853,500	4	4,447	1,261	75.12	3.42	3.42	.00	292354
65	RUSK CO EMERGENCY SE	1.000000	853,500	5	4,003	1,135	76.93	3.50	3.50	.00	269458
66	RUSK CO GROUND WATER	1.000000	853,500	6	3,602	1,022	78.81	3.58	3.58	.00	248439
				7	3,242	919	78.81	3.58	3.58	.00	223595
				8	2,918	827	78.81	3.58	3.58	.00	201236
				9	2,626	745	78.81	3.58	3.58	.00	181112
					37,051	10,599					2,430,775

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4847	0	362036	164000	198,036	184,669	48439
2	4458	0	344710	167280	177,430	143,873	40457
3	4098	0	321238	170625	150,613	106,199	33073
4	3776	0	296130	174038	122,092	74,859	26744
5	3478	0	272936	177519	95,417	50,872	21622
6	3202	0	251641	181070	70,571	32,718	17486
7	2882	0	226477	181070	45,407	18,306	13806
8	2593	0	203829	181070	22,759	7,979	10898
9	2334	0	183446	181070	2,376	724	8604
	31668	0	2462443	1577742	884,701	620,199	221129

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.09 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 853,500 WI TOTAL: 632,370 RI TOTAL: 221,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
164,000	16.5	5	
	6.0 1	10.0 99	
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 19,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 670,250
LAST YR RI VAL: 224,380
LAST YR 8/8 VAL: 894,630

LAST YR OIL PROD: 6,266
LAST YR GAS PROD: 2,049

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 57110 - DEASON BROS -A- FULL WI DECIMAL = .757813 #WELLS: 2
RRC#, WELL#.....: 8120 - RRC DIST.: 06E FULL RI DECIMAL = .242187 DEPTH: 3780

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 651,850
05 RUSK COUNTY 1.000000 651,850
53 WEST RUSK CISD 1.000000 651,850
60 KILGORE COLLEGE - RU 1.000000 651,850
65 RUSK CO EMERGENCY SE 1.000000 651,850
66 RUSK CO GROUND WATER 1.000000 651,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,495 2,091 0 70.33 3.19 3.19 .00 239570
2 4,292 1,944 0 72.03 3.26 3.26 .00 234280
3 4,013 1,769 0 73.79 3.34 3.34 .00 224403
4 3,712 1,574 0 75.57 3.41 3.41 .00 212579
5 3,415 1,362 0 77.41 3.49 3.49 .00 200334
6 3,141 1,157 0 79.29 3.57 3.57 .00 188783
7 2,890 984 0 79.29 3.57 3.57 .00 173681
8 2,659 836 0 79.29 3.57 3.57 .00 159786

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 5055 0 244625 145500 99,125 92,435 73221
2 4803 0 239083 148410 90,673 73,524 62774
3 4478 0 228881 151378 77,503 54,648 52715
4 4067 0 216646 154405 62,241 38,162 43770
5 3602 0 203936 157494 46,442 24,761 36141
6 3132 0 191915 160643 31,272 14,498 29835
7 2662 0 176343 160644 15,699 6,329 24047
8 2263 0 162049 160644 1,405 493 19384
=====

30062 0 1663478 1239118 424,360 304,850 341887

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 13.80 EQUIP VAL: 5,113
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 31,351 WI OIL VAL: 299,341 RI OIL VAL: 335,708
WI PAYOUT: 3.7 GAS VAL: 5,509 GAS VAL: 6,178
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.67 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,500 12.6 6

3.0 1 6.0 1
6.0 1 8.0 1
7.0 1 10.0 1
8.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,100
LAST YR RI VAL: 164,570
LAST YR 8/8 VAL: 246,670

LAST YR OIL PROD: 4,597
LAST YR GAS PROD: 2,120

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 62460 - JERNIGAN W M FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8139 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12083	0	221565	307300	-85,735	-79,948	29645	-----
04	RUSK CO APPRAISAL DI	1.000000	45,480		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	45,480		12083	0	221565	307300	85,735-	79,948-	29645	-----
48	LEVERETT'S CHAPEL IS	1.000000	45,480									
60	KILGORE COLLEGE - RU	1.000000	45,480		\$/BBLRESV: 25.22		EQUIP VAL:	15,826				
65	RUSK CO EMERGENCY SE	1.000000	45,480		\$/BBLPROD: 8,999		WI OIL VAL:	0	RI OIL VAL:	28,028		
66	RUSK CO GROUND WATER	1.000000	45,480		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,617		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	45,480	WI TOTAL:	15,830	RI TOTAL:	29,650		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.10 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,300	9.6	17	
	3.0 1	7.0 1	
	5.0 99	10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 17,028
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,410
LAST YR RI VAL: 52,800
LAST YR 8/8 VAL: 79,210

LAST YR OIL PROD: 3,571
LAST YR GAS PROD: 6,096

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63240 - KELLY DAN FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 8144 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	6,886	2,497	0	70.42	3.32	3.32	.00	424298
2	6,575	2,333	0	72.13	3.39	3.39	.00	414973
=====	=====	=====	=====	=====	=====	=====	=====	=====
	13,461	4,830	0					839,271

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	176,160	1	7254	0	431552	403000	28,552	26,625	57740
05	RUSK COUNTY	1.000000	176,160	2	6920	0	421893	411060	10,833	8,784	49517
53	WEST RUSK CISD	1.000000	176,160		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	176,160		14174	0	853445	814060	39,385	35,409	107257
65	RUSK CO EMERGENCY SE	1.000000	176,160								
66	RUSK CO GROUND WATER	1.000000	176,160								
					\$/BBLRESV: 2.96		EQUIP VAL:	33,486			
					\$/BBLPROD: 2,062		WI OIL VAL:	34,821		RI OIL VAL:	105,476
					WI PAYOUT: .0		GAS VAL:	588		GAS VAL:	1,781
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
							=====	=====	=====	=====	=====
					8/8 VALUE:	176,160	WI TOTAL:	68,900		RI TOTAL:	107,260

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
403,000	19.3	7	
	3.0 1	3.0 1	
	6.0 1	10.0 1	
	8.0 1	12.0 1	
	10.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 37,830
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,160
LAST YR RI VAL: 50,130
LAST YR 8/8 VAL: 85,290

LAST YR OIL PROD: 7,012
LAST YR GAS PROD: 2,708

REMARKS1: 9 PROD 3 INJ WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69400 - ROBERTSON JESSE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8167 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	1.38	1.38	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10780	-10,780	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,860								
05	RUSK COUNTY	1.000000	1,860	0	0	0	10780	10,780-	0	0	
48	LEVERETT'S CHAPEL IS	1.000000	1,860								
60	KILGORE COLLEGE - RU	1.000000	1,860	\$/BBLRESV: .00		EQUIP VAL:		1,859			
65	RUSK CO EMERGENCY SE	1.000000	1,860	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	1,860	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		1,860		WI TOTAL:		1,860	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 75060 - WOOLEY I W FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 8287 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	703	0	69.97	4.45	4.45	.00	38367
				=====	=====	=====					=====
					703	0					38,367
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	42500	-4,133	-3,854	10136	
				=====	=====	=====	=====	=====	=====	=====	
04	RUSK CO APPRAISAL DI	1.000000	12,930		0	0	42500	4,133-	3,854-	10136	
05	RUSK COUNTY	1.000000	12,930								
53	WEST RUSK CISD	1.000000	12,930								
60	KILGORE COLLEGE - RU	1.000000	12,930								
65	RUSK CO EMERGENCY SE	1.000000	12,930								
66	RUSK CO GROUND WATER	1.000000	12,930								
				\$/BBLRESV: 7.03		EQUIP VAL: 2,788					
				\$/BBLPROD: 2,353		WI OIL VAL: 0		RI OIL VAL: 10,136			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,930	WI TOTAL:	2,790	RI TOTAL:	10,140	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500	2.1		
	11.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL: 5,310
LAST YR 8/8 VAL: 8,100

LAST YR OIL PROD: 740
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 998290 - BEAN TOM FULL WI DECIMAL = .850000 #WELLS: 9
RRC#, WELL#.....: 8290 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,558	1,694	0	70.42	2.21	2.21	.00
ALT RRC#:	GRAPH.....:	2	5,280	1,236	0	72.13	2.26	2.26	.00
		3	4,937	957	0	73.88	2.31	2.31	.00
		=====	=====	=====					=====
			15,775	3,887	0				966,438

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000041	244,240	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000041	244,240	1	3182	0	335867	286500	49,367	46,035	55512
30	KILGORE ISD - RUSK C	1.000041	244,240	2	2374	0	326093	292230	33,863	27,458	47278
60	KILGORE COLLEGE - RU	1.000041	244,240	3	1879	0	311913	298074	13,839	9,758	39668
65	RUSK CO EMERGENCY SE	1.000041	244,240	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000041	244,240		7435	0	973873	876804	97,069	83,251	142458

\$/BBLRESV:	6.16	EQUIP VAL:	18,519		
\$/BBLPROD:	6,191	WI OIL VAL:	82,615	RI OIL VAL:	141,370
WI PAYOUT:	.0	GAS VAL:	636	GAS VAL:	1,088
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	244,230	WI TOTAL:	101,770	RI TOTAL:	142,460

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
286,500	15.7	6	
	4.0 1	29.0 1	
	6.0 1	25.0 1	
	7.0 1	20.0 1	
	8.0 1	15.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 21,968
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,800
LAST YR RI VAL: 90,360
LAST YR 8/8 VAL: 138,160

LAST YR OIL PROD: 5,611
LAST YR GAS PROD: 2,842

REMARKS1: 9 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2023 MNRLMALL

LEASE#, NAME.....: 75600 - YOUNG C -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8338 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,066	0	0	78.81	5.42	5.42	.00	142474
---	-----	-----	-----	8	1,900	0	0	78.81	5.42	5.42	.00 <td>131076</td>	131076
04	RUSK CO APPRAISAL DI	1.000000	746,960	9	1,748	0	0	78.81	5.42	5.42	.00 <td>120590</td>	120590
05	RUSK COUNTY	1.000000	746,960	10	1,608	0	0	78.81	5.42	5.42	.00 <td>110943</td>	110943
53	WEST RUSK CISD	1.000000	746,960	11	1,480	0	0	78.81	5.42	5.42	.00 <td>102067</td>	102067
60	KILGORE COLLEGE - RU	1.000000	746,960	12	1,361	0	0	78.81	5.42	5.42	.00 <td>93902</td>	93902
65	RUSK CO EMERGENCY SE	1.000000	746,960	13	1,252	0	0	78.81	5.42	5.42	.00 <td>86390</td>	86390
66	RUSK CO GROUND WATER	1.000000	746,960	14	1,152	0	0	78.81	5.42	5.42	.00 <td>79478</td>	79478
				15	1,060	0	0	78.81	5.42	5.42	.00 <td>73120</td>	73120
				16	975	0	0	78.81	5.42	5.42	.00 <td>67270</td>	67270
					=====	=====	=====					=====
					31,173	0	0					2,078,833

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	198595	59000	139,595	130,172	26572
				2	0	0	194278	60180	134,098	108,736	22802
*** PARAMETERS ***				3	0	0	185073	61383	123,690	87,215	19054
				4	0	0	174400	62611	111,789	68,542	15750
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	0	0	164314	63864	100,450	53,556	13016
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	154863	65141	89,722	41,597	10761
				7	0	0	142474	65141	77,333	31,177	8685
OIL WELLHEAD PRICE: 95.09				8	0	0	131076	65141	65,935	23,114	7009
OIL %TAX ALLOWABLE: 9.6				9	0	0	120590	65141	55,449	16,903	5656
TYPE..(USNPQLHCT): U				10	0	0	110943	65141	45,802	12,141	4565
GRAV SCHED#/DEGREE: /				11	0	0	102067	65141	36,926	8,511	3684
PRD WELLHEAD PRICE:				12	0	0	93902	65141	28,761	5,765	2973
				13	0	0	86390	65141	21,249	3,703	2399
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	79478	65141	14,337	2,173	1936
-----	-----	-----	-----	15	0	0	73120	65141	7,979	1,052	1563
59,000	9.1			16	0	0	67270	65141	2,129	244	1261
				=====	=====	=====	=====	=====	=====	=====	=====
3.0 1					0	0	2078833	1023589	1,055,244	594,601	147686

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.09 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
59,000 9.1
3.0 1
6.0 1
8.0 99
\$/BBLRESV: 21.80 EQUIP VAL: 4,671
\$/BBLPROD: 74,670 WI OIL VAL: 594,601 RI OIL VAL: 147,686
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 10,449
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,300
LAST YR RI VAL: 128,230
LAST YR 8/8 VAL: 636,530

LAST YR OIL PROD: 3,326
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50780 - ALFORD E B FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 8342 - RRC DIST.: 06E FULL RI DECIMAL = .262500 DEPTH: 3607

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,150	0	70.42	4.84	4.84	.00	59725
				=====	=====	=====					=====
					1,150	0					59,725
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	59725	56500	3,225	3,007	19910
04	RUSK CO APPRAISAL DI	1.000000	26,510	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	26,510		0	0	59725	56500	3,225	3,007	19910
53	WEST RUSK CISD	1.000000	26,510								
60	KILGORE COLLEGE - RU	1.000000	26,510								
65	RUSK CO EMERGENCY SE	1.000000	26,510								
66	RUSK CO GROUND WATER	1.000000	26,510								
				\$/BBLRESV: 3.55		EQUIP VAL: 3,597					
				\$/BBLPROD: 1,235		WI OIL VAL: 3,007		RI OIL VAL: 19,910			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		26,510	WI TOTAL:		6,600	RI TOTAL:	
										19,910	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	3.3		
	6.0 1		
	10.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 8,760
LAST YR 8/8 VAL: 12,360

LAST YR OIL PROD: 905
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/05/2023 MNRLMALL

LEASE#, NAME.....: 58840 - FINNEY J M -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8368 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1891	0	69604	78000	-8,396	-7,829	9313	-----
04	RUSK CO APPRAISAL DI	1.000000	13,840		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,840		1891	0	69604	78000	8,396-	7,829-	9313	
53	WEST RUSK CISD	1.000000	13,840									
60	KILGORE COLLEGE - RU	1.000000	13,840		\$/BBLRESV:	7.87	EQUIP VAL:	4,526				
65	RUSK CO EMERGENCY SE	1.000000	13,840		\$/BBLPROD:	2,720	WI OIL VAL:	0	RI OIL VAL:	9,060		
66	RUSK CO GROUND WATER	1.000000	13,840		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	253		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	13,840	WI TOTAL:	4,530	RI TOTAL:	9,310		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000	3.2	3	
	7.0 1	15.0 1	
	10.0 1	18.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 4,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,530
LAST YR RI VAL: 7,530
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 1,068
LAST YR GAS PROD: 985

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 51800 - ASHBY C D (CLAUDE) FULL WI DECIMAL = .849097 #WELLS: 1
RRC#, WELL#.....: 8450 - RRC DIST.: 06E FULL RI DECIMAL = .150903 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,847	0	0	70.23	4.84	4.84	.00	110140
ALT JOB#:	UNIT.....:	2	1,690	0	0	71.94	4.95	4.95	.00	103232
ALT LSE#:	EOR.....:	3	1,487	0	0	73.68	5.07	5.07	.00	93029
ALT RRC#:	GRAPH.....:	4	1,279	0	0	75.47	5.18	5.18	.00	81960
		5	1,087	0	0	77.31	5.30	5.30	.00	71365
		6	924	0	0	79.18	5.42	5.42	.00	62127
		7	785	0	0	79.18	5.42	5.42	.00	52808
		8	667	0	0	79.18	5.42	5.42	.00	44887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	281,540	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	281,540	9,766	0	0					619,548
53	WEST RUSK Cisd	1.000000	281,540								
60	KILGORE COLLEGE - RU	1.000000	281,540								
65	RUSK CO EMERGENCY SE	1.000000	281,540								
66	RUSK CO GROUND WATER	1.000000	281,540								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	110140	39700	70,440	65,685	18333
				2	0	103232	40494	62,738	50,872	15073
				3	0	93029	41303	51,726	36,472	11915
				4	0	81960	42130	39,830	24,421	9208
				5	0	71365	42972	28,393	15,138	7033
				6	0	62127	43832	18,295	8,482	5371
				7	0	52808	43832	8,976	3,619	4005
				8	0	44887	43832	1,055	370	2986
				=====	=====	=====	=====	=====	=====	=====
				0	0	619548	338095	281,453	205,059	73924

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 24.73	EQUIP VAL: 2,556
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 45,569	WI OIL VAL: 205,059
			WI PAYOUT: 3.6	GAS VAL: 0
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 95.54	GAS WI GR PRICE: 7.25			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25	8/8 VALUE: 281,540	WI TOTAL: 207,620	RI TOTAL: 73,920
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,700	5.3		
	6.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#:	VAL: 3,870
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 182,930
LAST YR RI VAL: 64,050
LAST YR 8/8 VAL: 246,980

LAST YR OIL PROD: 1,943
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 60040 - GLOVER J R FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 8503 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,474	0	69.97	4.84	4.84	.00	90244
				=====	=====	=====					=====
					1,474	0					90,244
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	90244	114500	-24,256	-22,619	12075
04	RUSK CO APPRAISAL DI	1.000000	40,860	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	40,860		0	0	90244	114500	24,256-	22,619-	12075
53	WEST RUSK CISD	1.000000	40,860								
60	KILGORE COLLEGE - RU	1.000000	40,860		\$/BBLRESV: 17.54		EQUIP VAL:	28,775			
65	RUSK CO EMERGENCY SE	1.000000	40,860		\$/BBLPROD: 6,304		WI OIL VAL:	0	RI OIL VAL:	12,075	
66	RUSK CO GROUND WATER	1.000000	40,860		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	40,860	WI TOTAL:	28,780	RI TOTAL:	12,080	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,500	4.1		
	2.0 1		
	8.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 30,960
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,780
LAST YR RI VAL: 9,930
LAST YR 8/8 VAL: 38,710

LAST YR OIL PROD: 1,432
LAST YR GAS PROD:

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 65260 - MAYFIELD-ALFORD FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 8641 - RRC DIST.: 06E FULL RI DECIMAL = .218750 DEPTH: 3735
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,925	0	70.30	4.84	4.84	.00	105725
				2	1,886	0	72.02	4.95	4.95	.00	106117
				3	1,810	0	73.77	5.07	5.07	.00	104315
				4	1,719	0	75.56	5.18	5.18	.00	101504
				5	1,633	0	77.39	5.30	5.30	.00	98764
				6	1,551	0	79.27	5.42	5.42	.00	96105
				7	1,474	0	79.27	5.42	5.42	.00	91300
				8	1,400	0	79.27	5.42	5.42	.00	86735
04	RUSK CO APPRAISAL DI	1.000000	316,180	9	1,330	0	79.27	5.42	5.42	.00	82398
05	RUSK COUNTY	1.000000	316,180	10	1,263	0	79.27	5.42	5.42	.00	78278
53	WEST RUSK CISD	1.000000	316,180	11	1,200	0	79.27	5.42	5.42	.00	74364
60	KILGORE COLLEGE - RU	1.000000	316,180	=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	316,180		17,191	0					1,025,605
66	RUSK CO GROUND WATER	1.000000	316,180								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	105725	66000	39,725	37,044
				2	0	0	106117	67320	38,797	31,459
				3	0	0	104315	68666	35,649	25,136
				4	0	0	101504	70039	31,465	19,292
				5	0	0	98764	71439	27,325	14,568
				6	0	0	96105	72868	23,237	10,773
				7	0	0	91300	72869	18,431	7,430
				8	0	0	86735	72869	13,866	4,861
				9	0	0	82398	72869	9,529	2,905
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	78278	72869	5,409	1,434
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	74364	72869	1,495	345
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 95.64 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	316,180	WI TOTAL:	157,460	RI TOTAL:	158,720
-----	-----	-----	-----						
66,000	5.3								
-----	-----	-----	-----						

1.0 1
3.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,980
LAST YR RI VAL: 121,830
LAST YR 8/8 VAL: 307,810

LAST YR OIL PROD: 1,761
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 57710 - DEASON A J OU FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 8667 - RRC DIST.: 06E FULL RI DECIMAL = .140625 DEPTH: 3774
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,780
05 RUSK COUNTY 1.000000 3,780 \$/BBLRESV: .00 EQUIP VAL: 3,777
53 WEST RUSK CISD 1.000000 3,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,780
8/8 VALUE: 3,780 WI TOTAL: 3,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .1

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 55422 - CAMP W M -B- (1-B) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8701 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3711

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	1,140						
05	RUSK COUNTY	1.000000	1,140	\$/BBLRESV:	.00	EQUIP VAL:	1,142		
53	WEST RUSK CISD	1.000000	1,140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	1,140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	1,140	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	1,140			=====		=====	
				8/8 VALUE:	1,140	WI TOTAL:	1,140	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500	.1		
-----	-----	-----	-----
	34.0 1		
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,170
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,140
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,140

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/05/2023 MNRLMALL

LEASE#, NAME.....: 91580 - ALFORD E B -B- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 8724 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH:

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,862	0	0	69.87	4.84	4.84	.00	91069
ALT JOB#:	UNIT.....:	2	1,741	0	0	71.55	4.95	4.95	.00	87198
ALT LSE#:	EOR.....:	3	1,584	0	0	73.29	5.07	5.07	.00	81264
ALT RRC#:	GRAPH.....:	4	1,425	0	0	75.07	5.18	5.18	.00	74914
		5	1,283	0	0	76.90	5.30	5.30	.00	69066

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,895	0	0				403,511
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04	RUSK CO APPRAISAL DI	1.000000	209,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	209,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	209,670							
60	KILGORE COLLEGE - RU	1.000000	209,670	1	0	91069	58600	32,469	30,277	36554
65	RUSK CO EMERGENCY SE	1.000000	209,670	2	0	87198	59772	27,426	22,239	30703
66	RUSK CO GROUND WATER	1.000000	209,670	3	0	81264	60967	20,297	14,311	25099
				4	0	74914	62186	12,728	7,804	20296
				5	0	69066	63429	5,637	3,005	16414
				0	0	403511	304954	98,557	77,636	129066

\$/BBLRESV:	14.05	EQUIP VAL:	2,959		
\$/BBLPROD:	20,926	WI OIL VAL:	77,636	RI OIL VAL:	129,066
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.03 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,600	5.3		
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: VAL: 3,870
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,000
LAST YR RI VAL: 173,880
LAST YR 8/8 VAL: 352,880

LAST YR OIL PROD: 2,071
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2: SPLIT FROM RRC #7325
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97622 - TURNER G G FULL WI DECIMAL = .824576 #WELLS: 1
RRC#, WELL#.....: 8771 - 5 RRC DIST.: 06E FULL RI DECIMAL = .175424 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,950
05 RUSK COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
53 WEST RUSK CISD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.18 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500 .1

25.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2: RE-ENTRY OF RRC #8317
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 56962 - CURBO GEORGE OU FULL WI DECIMAL = .858886 #WELLS: 1
RRC#, WELL#.....: 11657 - RRC DIST.: 06 FULL RI DECIMAL = .141114 DEPTH: 8150
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 35800600
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,708	0	0	79.27	4.94	4.94	.00	116344
---	-----	-----	-----	8 <td>1,623<td>0<td>0<td>79.27<td>4.94<td>4.94<td>.00<td>110527</td></td></td></td></td></td></td></td>	1,623 <td>0<td>0<td>79.27<td>4.94<td>4.94<td>.00<td>110527</td></td></td></td></td></td></td>	0 <td>0<td>79.27<td>4.94<td>4.94<td>.00<td>110527</td></td></td></td></td></td>	0 <td>79.27<td>4.94<td>4.94<td>.00<td>110527</td></td></td></td></td>	79.27 <td>4.94<td>4.94<td>.00<td>110527</td></td></td></td>	4.94 <td>4.94<td>.00<td>110527</td></td></td>	4.94 <td>.00<td>110527</td></td>	.00 <td>110527</td>	110527
04	RUSK CO APPRAISAL DI	1.000000	437,710	9	1,542	0 <td>0</td> <td>79.27</td> <td>4.94</td> <td>4.94</td> <td>.00</td> <td>105000</td>	0	79.27	4.94	4.94	.00	105000
05	RUSK COUNTY	1.000000	437,710	10	1,465	0 <td>0</td> <td>79.27</td> <td>4.94</td> <td>4.94</td> <td>.00</td> <td>99750</td>	0	79.27	4.94	4.94	.00	99750
45	CARLISLE ISD - RUSK	1.000000	437,710	11	1,391	0 <td>0</td> <td>79.27</td> <td>4.94</td> <td>4.94</td> <td>.00</td> <td>94763</td>	0	79.27	4.94	4.94	.00	94763
65	RUSK CO EMERGENCY SE	1.000000	437,710	12	1,322	0 <td>0</td> <td>79.27</td> <td>4.94</td> <td>4.94</td> <td>.00</td> <td>90025</td>	0	79.27	4.94	4.94	.00	90025
66	RUSK CO GROUND WATER	1.000000	437,710	13	1,256	0 <td>0</td> <td>79.27</td> <td>4.94</td> <td>4.94</td> <td>.00</td> <td>85523</td>	0	79.27	4.94	4.94	.00	85523
				14	1,193	0 <td>0</td> <td>79.27</td> <td>4.94</td> <td>4.94</td> <td>.00</td> <td>81247</td>	0	79.27	4.94	4.94	.00	81247
				15	1,133	0 <td>0</td> <td>79.27</td> <td>4.94</td> <td>4.94</td> <td>.00</td> <td>77185</td>	0	79.27	4.94	4.94	.00	77185
				=====	=====	=====						=====
					24,877	0	0					1,643,623

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	136760	68000	68,760	64,119	21044
				2	0	0	135900	69360	66,540	53,955	18344
				3	0	0	132929	70747	62,182	43,845	15739
*** PARAMETERS ***				4	0	0	129347	72161	57,186	35,062	13435
				5	0	0	125856	73605	52,251	27,858	11467
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	0	0	122467	75077	47,390	21,971	9787
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	116344	75077	41,267	16,637	8156
				8	0	0	110527	75077	35,450	12,427	6797
OIL WELLHEAD PRICE: 95.64	GAS WI GR PRICE: 6.61			9	0	0	105000	75077	29,923	9,122	5664
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.61			10	0	0	99750	75077	24,673	6,540	4720
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	0	0	94763	75077	19,686	4,538	3933
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	90025	75077	14,948	2,996	3278
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	85523	75077	10,446	1,821	2732
				14	0	0	81247	75077	6,170	935	2276
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	77185	75077	2,108	278	1897
				=====	=====	=====	=====	=====	=====	=====	=====
68,000	6.3				0	0	1643623	1104643	538,980	302,104	129269

				\$/BBLRESV: 14.14	EQUIP VAL:	6,337				
				\$/BBLPROD: 55,831	WI OIL VAL:	302,104	RI OIL VAL:	129,269		
				WI PAYOUT: 5.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT: 6.0	PRD VAL:	0	PRD VAL:	0		
					=====				=====	
				8/8 VALUE:	437,710	WI TOTAL:	308,440	RI TOTAL:	129,270	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 243,770
LAST YR RI VAL: 110,730
LAST YR 8/8 VAL: 354,500

LAST YR OIL PROD: 2,279
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2023 MNRLMALL

LEASE#, NAME.....: 62160 - HOWARD -A- OU FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 13117 - RRC DIST.: 06 FULL RI DECIMAL = .135000 DEPTH: 7919
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 416,200
05 RUSK COUNTY 1.000000 416,200
46 HENDERSON ISD .783500 326,100

53 WEST RUSK CISD .216500 90,100
60 KILGORE COLLEGE - RU .216500 90,100
65 RUSK CO EMERGENCY SE 1.000000 416,200
66 RUSK CO GROUND WATER 1.000000 416,200

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2,013 18,666 0 69.86 3.79 3.79 .00 121643
2 1,943 17,077 0 71.57 3.88 3.88 .00 120287
3 1,817 15,198 0 73.30 3.96 3.96 .00 115206
4 1,671 13,144 0 75.09 4.05 4.05 .00 108578
5 1,537 11,172 0 76.92 4.15 4.15 .00 102326
6 1,414 9,496 0 78.77 4.24 4.24 .00 96404
7 1,301 8,072 0 78.77 4.24 4.24 .00 88692
8 1,197 6,861 0 78.77 4.24 4.24 .00 81596
=====

346319 0 1181051 769871 411,180 291,280 119970
*** PARAMETERS ***
\$/BBLRESV: 18.46 EQUIP VAL: 4,954
\$/BBLPROD: 42,500 WI OIL VAL: 205,868 RI OIL VAL: 84,791
WI PAYOUT: 3.8 GAS VAL: 85,412 GAS VAL: 35,179
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.05 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,400 5.6 54

2.0 1 7.0 1
5.0 1 10.0 1
8.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,170
LAST YR RI VAL: 110,350
LAST YR 8/8 VAL: 450,520

LAST YR OIL PROD: 1,995
LAST YR GAS PROD: 18,265

REMARKS1: RECLASS FROM GAS #16111
REMARKS2: RUSK CO PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58520 - ELLIS ESTATE GU (1) FULL WI DECIMAL = .800298 #WELLS: 1
RRC#, WELL#.....: 16109 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199702 DEPTH: 7912

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 40353426
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		2	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 655

REMARKS1:
REMARKS2: RUSK CO.PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95502 - LIGHT (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12300

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 75338370
GAS FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
51	OVERTON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150			=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000	.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS OVERTON
REMARKS2: (COTTON VALLEY SD) #185125
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95612 - LIGHT -A- (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14188 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8064
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
51 OVERTON ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .1

11.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95611 - LIGHT -C- (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14197 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8197
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
51 OVERTON ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .2

2.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95701 - BRISTOL HEIRS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14316 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7508

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
51 OVERTON ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .1

1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 19
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2023 MNRLMALL

LEASE#, NAME.....: 95742 - SLOVER ETAL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14343 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7456
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,348	0	0	78.84	5.42	5.42	.00	138850
---	-----	-----	-----	8 <td>2,230</td> <td>0</td> <td>0<td>78.84</td><td>5.42</td><td>5.42</td><td>.00<td>131908</td></td></td>	2,230	0	0 <td>78.84</td> <td>5.42</td> <td>5.42</td> <td>.00<td>131908</td></td>	78.84	5.42	5.42	.00 <td>131908</td>	131908
04	RUSK CO APPRAISAL DI	1.000000	850,760	9	2,119	0	0	78.84	5.42	5.42	.00 <td>125312</td>	125312
05	RUSK COUNTY	1.000000	850,760	10	2,013	0	0	78.84	5.42	5.42	.00 <td>119047</td>	119047
51	OVERTON ISD	1.000000	850,760	11	1,912	0	0	78.84	5.42	5.42	.00 <td>113094</td>	113094
60	KILGORE COLLEGE - RU	1.000000	850,760	12	1,817	0	0	78.84	5.42	5.42	.00 <td>107440</td>	107440
65	RUSK CO EMERGENCY SE	1.000000	850,760	13	1,726	0	0	78.84	5.42	5.42	.00 <td>102068</td>	102068
66	RUSK CO GROUND WATER	1.000000	850,760	14	1,639	0	0	78.84	5.42	5.42	.00 <td>96964</td>	96964
				15	1,557	0	0	78.84	5.42	5.42	.00 <td>92116</td>	92116
				16	1,479	0	0	78.84	5.42	5.42	.00 <td>87510</td>	87510
				17	1,405	0	0	78.84	5.42	5.42	.00 <td>83135</td>	83135
				18	1,335	0	0	78.84	5.42	5.42	.00 <td>78978</td>	78978
				19	1,268	0	0	78.84	5.42	5.42	.00 <td>75029</td>	75029
				20	1,205	0	0	78.84	5.42	5.42	.00 <td>71277</td>	71277
				21	1,145	0	0	78.84	5.42	5.42	.00 <td>67713</td>	67713
				=====	=====	=====						=====
					42,038	0	0					2,425,972

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	0	0	164032	58500	105,532	98,409	51210
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	162188	59670	102,518	83,129	44417
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 7.25			3	0	0	158623	60863	97,760	68,931	38105
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25			4	0	0	154348	62080	92,268	56,573	32525
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	0	0	150182	63321	86,861	46,310	27760
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	0	0	146158	64588	81,570	37,817	23698
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	138850	64588	74,262	29,939	19749
				8	0	0	131908	64588	67,320	23,600	16457
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	0	0	125312	64588	60,724	18,511	13715
				10	0	0	119047	64588	54,459	14,436	11429
58,500	8.7			11	0	0	113094	64588	48,506	11,181	9524
				12	0	0	107440	64588	42,852	8,589	7937
				13	0	0	102068	64588	37,480	6,532	6614
				14	0	0	96964	64588	32,376	4,907	5511
				15	0	0	92116	64588	27,528	3,628	4593
				16	0	0	87510	64588	22,922	2,627	3827
				17	0	0	83135	64588	18,547	1,848	3190
				18	0	0	78978	64588	14,390	1,247	2658
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	75029	64588	10,441	787	2215
OIL: D B: De/Dt: /				20	0	0	71277	64588	6,689	438	1846
GAS: M B: De/Dt: /				21	0	0	67713	64588	3,125	178	1538
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2425972	1337842	1,088,130	519,617	328518

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 16.48 EQUIP VAL: 2,627
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 79,635 WI OIL VAL: 519,617 RI OIL VAL: 328,518
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 477,560
LAST YR RI VAL: 300,640
LAST YR 8/8 VAL: 778,200

LAST YR OIL PROD: 3,139
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95777 - BOYLE ETAL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14363 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7508
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 524,080
05 RUSK COUNTY 1.000000 524,080
51 OVERTON ISD 1.000000 524,080
60 KILGORE COLLEGE - RU 1.000000 524,080
65 RUSK CO EMERGENCY SE 1.000000 524,080
66 RUSK CO GROUND WATER 1.000000 524,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,745 0 0 70.42 4.84 4.84 .00 197792
2 3,127 0 0 72.13 4.95 4.95 .00 169163
3 2,642 0 0 73.88 5.07 5.07 .00 146393
4 2,245 0 0 75.68 5.18 5.18 .00 127466
5 1,908 0 0 77.52 5.30 5.30 .00 110980
6 1,622 0 0 79.40 5.42 5.42 .00 96621
7 1,379 0 0 79.40 5.42 5.42 .00 82128

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 197792 72500 125,292 116,835 61750
2 0 0 169163 73950 95,213 77,205 46327
3 0 0 146393 75429 70,964 50,037 35167
4 0 0 127466 76937 50,529 30,981 26860
5 0 0 110980 78476 32,504 17,329 20514
6 0 0 96621 80046 16,575 7,684 15666
7 0 0 82128 80047 2,081 839 11681

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
72,500 11.8
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,250
LAST YR RI VAL: 253,590
LAST YR 8/8 VAL: 659,840

LAST YR OIL PROD: 4,431
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96356 - KENNEDY 1 OU FULL WI DECIMAL = .813180 #WELLS: 1
RRC#, WELL#.....: 14619 - RRC DIST.: 06 FULL RI DECIMAL = .186820 DEPTH: 7520

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
51 OVERTON ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .1

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96458 - BRISTOL HEIRS A (2) FULL WI DECIMAL = .809901 #WELLS: 1
RRC#, WELL#.....: 14649 - 2 RRC DIST.: 06 FULL RI DECIMAL = .190099 DEPTH: 7535
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,304	0	0	70.42	4.84	4.84	.00	74371
ALT RRC#:	GRAPH.....:	2	1,271	0	0	72.13	4.95	4.95	.00	74249
		3	1,194	0	0	73.88	5.07	5.07	.00	71444
		4	1,086	0	0	75.68	5.18	5.18	.00	66564
		5	977	0	0	77.52	5.30	5.30	.00	61365
		6	879	0	0	79.40	5.42	5.42	.00	56568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	791	0	0	79.40	5.42	5.42	.00	50911
---	-----	-----	-----	8	712	0	0	79.40	5.42	5.42	.00	45820
04	RUSK CO APPRAISAL DI	1.000000	223,890	9	641	0	0	79.40	5.42	5.42	.00	41238
05	RUSK COUNTY	1.000000	223,890	=====	=====	=====	=====	=====	=====	=====	=====	=====
51	OVERTON ISD	1.000000	223,890		8,855	0	0					542,530
60	KILGORE COLLEGE - RU	1.000000	223,890									
65	RUSK CO EMERGENCY SE	1.000000	223,890									
66	RUSK CO GROUND WATER	1.000000	223,890									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	0	0	74371	35000	39,371	36,713	16349	
2	0	0	74249	35700	38,549	31,258	14318	
3	0	0	71444	36414	35,030	24,700	12085	
4	0	0	66564	37142	29,422	18,040	9877	
5	0	0	61365	37884	23,481	12,519	7987	
6	0	0	56568	38642	17,926	8,311	6458	
7	0	0	50911	38643	12,268	4,946	5099	
8	0	0	45820	38643	7,177	2,516	4025	
9	0	0	41238	38643	2,595	791	3178	
=====	=====	=====	=====	=====	=====	=====	=====	
	0	0	542530	336711	205,819	139,794	79376	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.49 EQUIP VAL: 4,718
\$/BBLPROD: 47,940 WI OIL VAL: 139,794 RI OIL VAL: 79,376
OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 223,890 WI TOTAL: 144,510 RI TOTAL: 79,380
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	3.6		
-----	-----	-----	-----
	1.0 1		
	4.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,810
LAST YR RI VAL: 61,220
LAST YR 8/8 VAL: 155,030

LAST YR OIL PROD: 1,300
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91402 - PARKER -T- OU FULL WI DECIMAL = .829688 #WELLS: 1
RRC#, WELL#.....: 12704 - RRC DIST.: 06 FULL RI DECIMAL = .170312 DEPTH: 7600
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 78872650
OIL FIELD NAME...: RUFUS (PETTIT, UPPER-OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	36	0	70.42	2.89	2.89	.00	2103
				=====	=====	=====					=====
					36	0					2,103
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	2103	26500	-24,397	-22,750	405
04	RUSK CO APPRAISAL DI	1.000000	7,380	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,380		0	0	2103	26500	24,397-	22,750-	405
46	HENDERSON ISD	1.000000	7,380								
65	RUSK CO EMERGENCY SE	1.000000	7,380								
66	RUSK CO GROUND WATER	1.000000	7,380								
				\$/BBLRESV: 761.66		EQUIP VAL:		6,971			
				\$/BBLPROD: 74,096		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,380		WI TOTAL:		6,970	
								RI TOTAL:		410	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.1		
	2.0 1		
	5.0 1		
	8.0 1		
	10.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 25
LAST YR GAS PROD: 98

REMARKS1: WELL #1
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97294 - SPARKMAN GU (1) FULL WI DECIMAL = .753200 #WELLS: 1
RRC#, WELL#.....: 244493 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10816
OPERATOR#, AGENT#: 592487 - 574

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 2

53.0 1
40.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 64
LAST YR GAS PROD: 879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97176 - POOVEY J O (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246876 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10915
OPERATOR#, AGENT#: 592487 - 574

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 16,110
05 RUSK COUNTY 1.000000 16,110
46 HENDERSON ISD 1.000000 16,110
65 RUSK CO EMERGENCY SE 1.000000 16,110
66 RUSK CO GROUND WATER 1.000000 16,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 37 13,364 0 69.44 3.32 3.32 .00 2055
=====

8/8 VALUE: 16,110 WI TOTAL: 7,320 RI TOTAL: 8,790

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
85,000 .1 41
1 14.0 1
20.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,950
LAST YR 8/8 VAL: 14,270

LAST YR OIL PROD: 47
LAST YR GAS PROD: 14,221

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97257 - JARRELL A-2 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 247139 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10870
OPERATOR#, AGENT#: 592487 - 574

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 10

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13
LAST YR GAS PROD: 8,593

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97287 - POOVEY J O (2) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 248546 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10911
OPERATOR#, AGENT#: 592487 - 574

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97295 - SPARKMAN GU (2) FULL WI DECIMAL = .753200 #WELLS: 1
RRC#, WELL#.....: 250114 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10830

OPERATOR#, AGENT#: 592487 - 574
OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 10

6.0 1
8.0 1
10.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 47
LAST YR GAS PROD: 3,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97296 - SPARKMAN GU (3) FULL WI DECIMAL = .753200 #WELLS: 1
RRC#, WELL#.....: 250247 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10850
OPERATOR#, AGENT#: 592487 - 574

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 14

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 59
LAST YR GAS PROD: 2,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97329 - SPARKMAN GU (4) FULL WI DECIMAL = .753200 #WELLS: 1
RRC#, WELL#.....: 251257 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10835
OPERATOR#, AGENT#: 592487 - 574

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000		12	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 25
LAST YR GAS PROD: 10,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2023 MNRLCBLA

LEASE#, NAME.....: 97470 - ARNDT (1) FULL WI DECIMAL = .806435 #WELLS: 1
RRC#, WELL#.....: 263340 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193565 DEPTH: 11800

OPERATOR#, AGENT#: 592487 - 574

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	73	29,172	0	69.44	3.00	3.00	.00	4088
ALT RRC#:	GRAPH.....:	2	69	26,974	0	71.13	3.07	3.07	.00	3958
		3	61	24,006	0	72.85	3.14	3.14	.00	3584
		=====	=====	=====						=====
		203	80,152	0						11,630

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	84,390	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	84,390	1	70576	0	74664	55000	19,664	18,336	16785
46	HENDERSON ISD	1.000000	84,390	2	66781	0	70739	56100	14,639	11,870	13949
65	RUSK CO EMERGENCY SE	1.000000	84,390	3	60788	0	64372	57222	7,150	5,042	11135
66	RUSK CO GROUND WATER	1.000000	84,390	=====	=====	=====	=====	=====	=====	=====	=====
				198145	0	209775	168322	41,453	35,248	41869	

\$/BBLRESV:	11.94	EQUIP VAL:	7,275		
\$/BBLPROD:	12,137	WI OIL VAL:	1,954	RI OIL VAL:	2,321
WI PAYOUT:	.0	GAS VAL:	33,294	GAS VAL:	39,548
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	84,390	WI TOTAL:	42,520	RI TOTAL:	41,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.49
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
-----	-----	-----	-----	
55,000	.2	82		
-----	-----	-----	-----	
	1	5.0	1	
	10.0	1	10.0	1
	12.0	1	12.0	1
	15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 64,360
LAST YR RI VAL: 51,830
LAST YR 8/8 VAL: 116,190

LAST YR OIL PROD: 95
LAST YR GAS PROD: 31,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97114 - JARRELL UNIT (1) FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 283468 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 10916

OPERATOR#, AGENT#: 592487 - 574
OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 6

90.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,430
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 13,110

LAST YR OIL PROD: 108
LAST YR GAS PROD: 3,308

REMARKS1: RECOMPLETED FROM 244372
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 95709 - P G JR FULL WI DECIMAL = .862024 #WELLS: 1
RRC#, WELL#.....: 14314 - 1 RRC DIST.: 06 FULL RI DECIMAL = .137976 DEPTH: 4170
OPERATOR#, AGENT#: 592487 - 574

OPERATOR NAME....: MUD CREEK OPERATING,
OIL FIELD#.....: 71893500
OIL FIELD NAME...: PLEASANT GROVE (SHALLOW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,390
05 RUSK COUNTY 1.000000 4,390
47 LANEVILLE ISD 1.000000 4,390
65 RUSK CO EMERGENCY SE 1.000000 4,390
66 RUSK CO GROUND WATER 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.20 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,500 .8

11.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 211
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96824 - TXU TATUM GU 1 (1) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 235945 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10593

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,138	0	69.38	3.33	3.33	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,138	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8109	0	8109	30000	-21,891	-20,413	2193	
86				TATUM ISD - PANOLA C	1.000000	9,510	=====	=====	=====	=====	=====
				8109	0	8109	30000	21,891-	20,413-	2193	

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,193
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,510 WI TOTAL: 7,320 RI TOTAL: 2,190

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		11	
-----	-----	-----	-----
	28.0	1	
	20.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,700
LAST YR 8/8 VAL: 10,020

LAST YR OIL PROD: 12
LAST YR GAS PROD: 5,536

REMARKS1: RECOMP FROM RRC #233659
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/07/2023 MNRLWPRI

LEASE#, NAME.....: 96820 - BECKVILLE (02) FULL WI DECIMAL = .773654 #WELLS: 1
RRC#, WELL#.....: 238292 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226346 DEPTH: 11780
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	137	29,446	0	69.38	3.33	3.33	.00	7354
ALT JOB#:	UNIT.....:	2	120	25,912	0	71.06	3.40	3.40	.00	6628
ALT LSE#:	HCG.....:	3	105	22,673	0	72.79	3.48	3.48	.00	5913
ALT RRC#:	GRAPH.....:	4	91	19,612	0	74.56	3.56	3.56	.00	5249
		5	77	16,768	0	76.37	3.64	3.64	.00	4549
		6	65	14,252	0	78.22	3.72	3.72	.00	3961
		7	55	12,114	0	78.22	3.72	3.72	.00	3367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	.850000	189,300	650	140,777	0					37,021
89	BECKVILLE ISD - PANO	.150000	33,410								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	
				1	75861	0	83215	33000	50,215	46,826	22802
				2	68161	0	74789	33660	41,129	33,350	17977
				3	61043	0	66956	34333	32,623	23,003	14117
				4	54016	0	59265	35019	24,246	14,865	10961
				5	47220	0	51769	35720	16,049	8,556	8399
				6	41019	0	44980	36434	8,546	3,962	6402
				7	34867	0	38234	36434	1,800	726	4773
				=====	=====	=====	=====	=====	=====	=====	=====
				382187	0	419208	244600	174,608	131,288	85431	

*** PARAMETERS ***	\$/BBLRESV: 23.09	EQUIP VAL:	5,985		
	\$/BBLPROD: 37,521	WI OIL VAL:	11,594	RI OIL VAL:	7,544
	WI PAYOUT: 3.5	GAS VAL:	119,694	GAS VAL:	77,886
	RI PAYOUT: 4.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	222,700	WI TOTAL:	137,270	RI TOTAL:	85,430

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000	.4	86	
-----	-----	-----	-----
	12.0 2	12.0 2	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,180
LAST YR RI VAL: 93,710
LAST YR 8/8 VAL: 274,890

LAST YR OIL PROD: 176
LAST YR GAS PROD: 36,095

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 96821 - ORANGE GU (1) FULL WI DECIMAL = .815326 #WELLS: 1
RRC#, WELL#.....: 243158 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184674 DEPTH: 10575

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,936	0	69.38	4.06	4.06	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,936	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29580	0	29580	38000	-8,420	-7,852	6275	
86				=====	=====	=====	=====	=====	=====	=====	=====
TATUM ISD - PANOLA C				29580	0	29580	38000	8,420-	7,852-	6275	

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,275
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,600 WI TOTAL: 7,320 RI TOTAL: 6,280

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		31	
-----	-----	-----	-----
		27.0 1	
		20.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,820
LAST YR RI VAL: 28,100
LAST YR 8/8 VAL: 70,920

LAST YR OIL PROD: 15
LAST YR GAS PROD: 14,345

REMARKS1: WELL #1
REMARKS2: RECOMP FROM RRC #237786
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97098 - TXU TATUM GU 1 (2) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 243292 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10313

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
86	TATUM ISD - PANOLA C	1.000000	12,070	1	0	6,793	69.38	3.33	3.33	.00	0
				=====	=====	=====					=====
				17553	0	17553	27000	9,447-	8,809-		4746

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --- --- --- --- --- ---
1 17553 0 17553 27000 -9,447 -8,809 4746
=====

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,746
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,070 WI TOTAL: 7,320 RI TOTAL: 4,750

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		22	
-----	-----	-----	-----
	20.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD:
LAST YR GAS PROD: 8,325

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97099 - TXU TATUM GU 1 (3) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 243342 - 3 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10750
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	102	19,899	0	69.38	3.32	3.32	.00	5491
ALT JOB#:	UNIT.....:	2	91	17,709	0	71.06	3.40	3.40	.00	5018
ALT LSE#:	HCG.....:	3	79	15,496	0	72.79	3.47	3.47	.00	4462
ALT RRC#:	GRAPH.....:	4	69	13,404	0	74.56	3.55	3.55	.00	3992
		5	59	11,460	0	76.37	3.63	3.63	.00	3496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	400	77,968	0				22,459
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	--------

86	TATUM ISD - PANOLA C	1.000000	108,990	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	51266	0	56757	32000	24,757	23,086	15345
				2	46723	0	51741	32640	19,101	15,489	12271
				3	41726	0	46188	33292	12,896	9,092	9608
				4	36925	0	40917	33958	6,959	4,266	7466
				5	32281	0	35777	34638	1,139	607	5728
					208921	0	231380	166528	64,852	52,540	50418

\$/BBLRESV:	16.47	EQUIP VAL:	6,025		
\$/BBLPROD:	21,888	WI OIL VAL:	5,100	RI OIL VAL:	4,894
WI PAYOUT:	3.3	GAS VAL:	47,440	GAS VAL:	45,524
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	.3	59	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,160
LAST YR RI VAL: 56,220
LAST YR 8/8 VAL: 132,380

LAST YR OIL PROD: 101
LAST YR GAS PROD: 20,580

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97316 - NORTH BLUE GU (1) FULL WI DECIMAL = .784946 #WELLS: 1
RRC#, WELL#.....: 245577 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215054 DEPTH: 10418
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				32	7,618	0	69.38	3.33	3.33	.00	1743
=====				=====	=====	=====	=====	=====	=====	=====	=====
				32	7,618	0					1,743
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19912	0	21655	27500	-5,845	-5,450	5556	
=====				=====	=====	=====	=====	=====	=====	=====	=====
86				19912	0	21655	27500	5,845-	5,450-	5556	

\$/BBLRESV: 17.48 EQUIP VAL: 7,324
\$/BBLPROD: 5,628 WI OIL VAL: 0 RI OIL VAL: 447
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,109
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,880 WI TOTAL: 7,320 RI TOTAL: 5,560

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	.1	24	
-----	-----	-----	-----
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,180
LAST YR RI VAL: 7,200
LAST YR 8/8 VAL: 17,380

LAST YR OIL PROD: 48
LAST YR GAS PROD: 10,365

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97251 - HEMBY T G GU (2) FULL WI DECIMAL = .691453 #WELLS: 1
RRC#, WELL#.....: 245818 - 2 RRC DIST.: 06 FULL RI DECIMAL = .308547 DEPTH: 10338
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	28	10,894	0	69.38	4.31	4.31	.00	1343
86	TATUM ISD - PANOLA C	.010000	210	=====	=====	=====	=====	=====	=====	=====	=====	=====
89	BECKVILLE ISD - PANO	.990000	21,240	=====	=====	=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV:	17.56	EQUIP VAL:	7,324		
\$/BBLPROD:	4,928	WI OIL VAL:	0	RI OIL VAL:	561
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	13,568
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	21,450	WI TOTAL:	7,320	RI TOTAL:	14,130

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000	.1	39	
-----	-----	-----	-----
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 12,340
LAST YR 8/8 VAL: 19,660

LAST YR OIL PROD: 57
LAST YR GAS PROD: 12,966

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/07/2023 MNRLWPRI

LEASE#, NAME.....: 97635 - TXU TATUM GU 1 (4H) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 279337 - 4H RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10750
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	121,818	0	69.38	3.52	3.52	.00	0
2	0	103,545	0	71.06	3.60	3.60	.00	0
3	0	88,013	0	72.79	3.68	3.68	.00	0
4	0	74,811	0	74.56	3.75	3.75	.00	0
5	0	63,589	0	76.37	3.84	3.84	.00	0
6	0	54,051	0	78.22	3.93	3.93	.00	0
7	0	45,943	0	78.22	3.93	3.93	.00	0
8	0	39,052	0	78.22	3.93	3.93	.00	0
86	TATUM ISD - PANOLA C	1.000000	1,010,330	=====	=====	=====	=====	=====
		0	590,822	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	332744	0	332744	93500	239,244	223,095	89964
2	289260	0	289260	95370	193,890	157,220	68604
3	251335	0	251335	97277	154,058	108,628	52288
4	217699	0	217699	99222	118,477	72,643	39728
5	189485	0	189485	101207	88,278	47,066	30333
6	164837	0	164837	103231	61,606	28,562	23147
7	140111	0	140111	103231	36,880	14,868	17259
8	119095	0	119095	103231	15,864	5,561	12868
	1704566	0	1704566	796269	908,297	657,643	334191

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 657,643 GAS VAL: 334,191
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,500		362	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,520
LAST YR RI VAL: 243,860
LAST YR 8/8 VAL: 632,380

LAST YR OIL PROD: 8
LAST YR GAS PROD: 108,716

REMARKS1: WELL #4H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 97636 - TXU TATUM GU 1 (5H) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 279338 - 5H RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10998
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	32	148,770	0	69.38	3.53	3.53	.00	1723
2	26	122,733	0	71.06	3.61	3.61	.00	1434
3	22	102,480	0	72.79	3.69	3.69	.00	1243
4	18	86,594	0	74.56	3.77	3.77	.00	1041
5	15	73,604	0	76.37	3.86	3.86	.00	907
6	13	62,564	0	78.22	3.95	3.95	.00	789
7	11	53,179	0	78.22	3.95	3.95	.00	671
8	9	45,202	0	78.22	3.95	3.95	.00	570
86	TATUM ISD - PANOLA C	1.000000	1,178,800	=====	=====	=====	=====	=====
		146	695,126	0				8,378

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	407517	0	409240	115500	293,740	273,913	110646
2	343815	0	345249	117810	227,439	184,424	81882
3	293442	0	294685	120166	174,519	123,055	61307
4	253329	0	254370	122569	131,801	80,813	46421
5	220470	0	221377	125020	96,357	51,374	35438
6	191769	0	192558	127520	65,038	30,152	27039
7	163004	0	163675	127520	36,155	14,576	20161
8	138553	0	139123	127520	11,603	4,068	15032
=====	=====	=====	=====	=====	=====	=====	=====
	2011899	0	2020277	983625	1,036,652	762,375	397926

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 28.09 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 40,526 WI OIL VAL: 3,161 RI OIL VAL: 1,650
WI PAYOUT: 3.6 GAS VAL: 759,213 GAS VAL: 396,276
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,500	.1	473	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 994,400
LAST YR RI VAL: 452,030
LAST YR 8/8 VAL: 1,446,430

LAST YR OIL PROD: 28
LAST YR GAS PROD: 182,651

REMARKS1: WELL #5H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/02/2023 MNRLCBLA

LEASE#, NAME.....: 97057 - YOUNG MINNIE BELLE (2) FULL WI DECIMAL = .804222 #WELLS: 1
RRC#, WELL#.....: 242859 - 2 RRC DIST.: 06 FULL RI DECIMAL = .195778 DEPTH: 10592

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45604 HCG.....:
ALT RRC#: 242859 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04	RUSK CO APPRAISAL DI	.781200	41,950
05	RUSK COUNTY	.781200	41,950
25	CITY OF TATUM - RUSK	.306000	16,430
52	TATUM ISD - RUSK CO	.781200	41,950
65	RUSK CO EMERGENCY SE	.781200	41,950
66	RUSK CO GROUND WATER	.781200	41,950
78	CITY OF TATUM - PANO	.054000	2,900
86	TATUM ISD - PANOLA C	.218800	11,750

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26240	0	26240	12500	13,740	12,813	5983
2	22781	0	22781	12750	10,031	8,134	4556
3	19820	0	19820	13005	6,815	4,805	3477
4	17235	0	17235	13265	3,970	2,434	2653
5	15016	0	15016	13530	1,486	792	2027

=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		27	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340
LAST YR RI VAL: 8,220
LAST YR 8/8 VAL: 23,560

LAST YR OIL PROD: 5
LAST YR GAS PROD: 9,752

REMARKS1: WORKED OVER FROM WILDCAT FLD.
REMARKS2: #238017
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2023 MNRLCBLA

LEASE#, NAME.....: 66630 - MCCUNE JAMES E GU (1) FULL WI DECIMAL = .778705 #WELLS: 1
RRC#, WELL#.....: 97483 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221295 DEPTH: 11513

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 13

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 25
LAST YR GAS PROD: 4,919

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 54780 - BUSBY ANNIE FULL WI DECIMAL = .839308 #WELLS: 1
RRC#, WELL#.....: 192875 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160692 DEPTH: 7467
OPERATOR#, AGENT#: 778196 - 574

OPERATOR NAME....: SHOCO PRODUCTION LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 11

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 2,498

REMARKS1: RECLASSED FROM OIL #4783
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/26/2023 MNRLWPRI

LEASE#, NAME.....: 97107 - WILLIAMS TOMMY GENE (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 243445 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11657

OPERATOR#, AGENT#: 810277 - 574
OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	14,299	0	69.38	4.11	4.11	.00	0
86	TATUM ISD - PANOLA C	.160000	3,260		0	14,299	0					0
89	BECKVILLE ISD - PANO	.840000	17,150		45546	0	45546	53000	7,454-	6,951-		12385

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 8,021
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,385
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,410 WI TOTAL: 8,020 RI TOTAL: 12,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000		43	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,690
LAST YR 8/8 VAL: 14,710

LAST YR OIL PROD: 21
LAST YR GAS PROD: 12,670

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/16/2023 MASSUPRI

LEASE#, NAME.....: 97377 - WAGSTAFF MORTON (1) FULL WI DECIMAL = .769162 #WELLS: 1
RRC#, WELL#.....: 256680 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230838 DEPTH: 10268
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690							
				\$/BBLRESV:	.00	EQUIP VAL:	7,690			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:			
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:			
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
25,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/23/2023 MNRLCBLA

LEASE#, NAME.....: 97782 - WAGSTAFF-BECKVILLE 1HH FULL WI DECIMAL = .780925 #WELLS: 1
RRC#, WELL#.....: 289054 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .219075 DEPTH: 11895
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	875,624	0	69.38	4.05	4.05	.00	0
ALT JOB#:	UNIT.....:	2	0	557,931	0	71.06	4.14	4.14	.00	0
ALT LSE#:	HCG.....:	3	0	404,260	0	72.79	4.24	4.24	.00	0
ALT RRC#:	GRAPH.....:	4	0	313,138	0	74.56	4.33	4.33	.00	0
		5	0	258,220	0	76.37	4.43	4.43	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	219,487	0	78.22	4.53	4.53	.00	0
				7	0	186,563	0	78.22	4.53	4.53	.00	0
				8	0	158,579	0	78.22	4.53	4.53	.00	0
86	TATUM ISD - PANOLA C	.900000	7,676,490	9	0	134,792	0	78.22	4.53	4.53	.00	0
89	BECKVILLE ISD - PANO	.100000	852,950	10	0	114,573	0	78.22	4.53	4.53	.00	0
				11	0	97,387	0	78.22	4.53	4.53	.00	0
				12	0	82,779	0	78.22	4.53	4.53	.00	0
				13	0	70,362	0	78.22	4.53	4.53	.00	0
				14	0	59,808	0	78.22	4.53	4.53	.00	0
				15	0	50,836	0	78.22	4.53	4.53	.00	0
				16	0	43,211	0	78.22	4.53	4.53	.00	0
				17	0	36,729	0	78.22	4.53	4.53	.00	0
				18	0	31,220	0	78.22	4.53	4.53	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	3,695,499	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	2769377	0	2769377	258000*	2,511,377	2,341,859	727638
				2	1803807	0	1803807	235025*	1,568,782	1,272,078	415737
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	1338554	0	1338554	212087*	1,126,467	794,283	270617
YRS FLAT:	FMVF:	8/8 RES:		4	1058846	0	1058846	189186*	869,660	533,223	187780
				5	893312	0	893312	166325*	726,987	387,600	138967
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.06			6	776455	0	776455	102127	674,328	312,632	105955
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.06			7	659987	0	659987	102128	557,859	224,901	79003
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	560989	0	560989	102128	458,861	160,858	58904
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	476840	0	476840	102128	374,712	114,227	43920
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	405314	0	405314	102128	303,186	80,369	32748
				11	344517	0	344517	102128	242,389	55,871	24417
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	292840	0	292840	102128	190,712	38,226	18205
				13	248914	0	248914	102128	146,786	25,583	13575
92,500		3150		14	211577	0	211577	102128	109,449	16,588	10121
				15	179840	0	179840	102128	77,712	10,242	7546
		42.0 1		16	152864	0	152864	102128	50,736	5,814	5627
		30.0 1		17	129935	0	129935	102128	27,807	2,771	4196
		25.0 1		18	110444	0	110444	102128	8,316	721	3128
		20.0 1		=====	=====	=====	=====	=====	=====	=====	=====
		15.0 99			12414412	0	12414412	238828610	10,261,126	6,377,846	2148084

ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV:	.00	EQUIP VAL:	3,500				
OIL:	M B:	De/Dt:	/	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
GAS:	M B:	De/Dt:	/	WI PAYOUT:	4.4	GAS VAL:	6,377,846	GAS VAL:	2,148,084		
PRD:	M B:	De/Dt:	/	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:		0	

PROD WELLS: 1	EQ SCH#: 21	VAL: 8,630	8/8 VALUE: 8,529,430	WI TOTAL: 6,381,350	RI TOTAL: 2,148,080
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,515,250
LAST YR RI VAL: 2,904,750
LAST YR 8/8 VAL: 12,420,000

LAST YR OIL PROD:
LAST YR GAS PROD: 1,558,135
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 920

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/26/2023 MNRLWPRI

LEASE#, NAME.....: 97816 - BLUE-TATUM 5HH FULL WI DECIMAL = .778794 #WELLS: 1
RRC#, WELL#.....: 290644 - 5HH RRC DIST.: 06 FULL RI DECIMAL = .221206 DEPTH: 12061
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME.....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	102,063	0	78.22	4.64	4.64	.00	0
---	-----	-----	-----	8	0	86,753	0	78.22	4.64	4.64	.00	0
86	TATUM ISD - PANOLA C	.849000	3,036,130	9	0	73,740	0	78.22	4.64	4.64	.00	0
89	BECKVILLE ISD - PANO	.151000	540,000	10	0	62,679	0	78.22	4.64	4.64	.00	0
				11	0	53,277	0	78.22	4.64	4.64	.00	0
				12	0	45,286	0	78.22	4.64	4.64	.00	0
				13	0	38,493	0	78.22	4.64	4.64	.00	0
				14	0	32,719	0	78.22	4.64	4.64	.00	0
					=====	=====	=====					=====
					0	2,182,163	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2173064	0	2173064	882000*	1,291,064	1,203,917	578091
2	1166393	0	1166393	765425*	400,968	325,133	272184
3	773738	0	773738	648887*	124,851	88,034	158382
4	592353	0	592353	532386*	59,967	36,768	106363
5	499471	0	499471	415925*	83,546	44,543	78670
6	433901	0	433901	102127	331,774	153,817	59950
7	368816	0	368816	102128	266,688	107,515	44700
8	313494	0	313494	102128	211,366	74,096	33328
9	266470	0	266470	102128	164,342	50,098	24850
10	226499	0	226499	102128	124,371	32,968	18529
11	192524	0	192524	102128	90,396	20,836	13815
12	163646	0	163646	102128	61,518	12,331	10301
13	139099	0	139099	102128	36,971	6,444	7681
14	118234	0	118234	102128	16,106	2,441	5727
	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7427702	0	7427702	4163774	3,263,928	2,158,941	1412571
-----	-----	-----	-----							
92,500		2716		\$/BBLRESV:	.00	EQUIP VAL:	4,623			
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
	54.0	1		WI PAYOUT:	5.6	GAS VAL:	2,158,941	GAS VAL:	1,412,571	
	40.0	1		RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:		0
	30.0	1				=====		=====		
	20.0	1		8/8 VALUE:	3,576,130	WI TOTAL:	2,163,560	RI TOTAL:	1,412,570	
	15.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,825,450
LAST YR RI VAL: 2,659,180
LAST YR 8/8 VAL: 12,484,630

LAST YR OIL PROD:
LAST YR GAS PROD: 1,970,352
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLWPRI

LEASE#, NAME.....: 97817 - BLUE-TATUM 6HH FULL WI DECIMAL = .778394 #WELLS: 1
RRC#, WELL#.....: 290649 - 6HH RRC DIST.: 06 FULL RI DECIMAL = .221606 DEPTH: 12429
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	924,117	0	69.38	4.14	4.14	.00	0
2	0	469,393	0	71.06	4.24	4.24	.00	0
3	0	304,201	0	72.79	4.33	4.33	.00	0
4	0	227,643	0	74.56	4.43	4.43	.00	0
5	0	187,719	0	76.37	4.53	4.53	.00	0
6	0	159,561	0	78.22	4.64	4.64	.00	0
7	0	135,626	0	78.22	4.64	4.64	.00	0
8	0	115,282	0	78.22	4.64	4.64	.00	0
86	0	97,990	0	78.22	4.64	4.64	.00	0
89	0	83,291	0	78.22	4.64	4.64	.00	0
11	0	70,798	0	78.22	4.64	4.64	.00	0
12	0	60,178	0	78.22	4.64	4.64	.00	0
13	0	51,151	0	78.22	4.64	4.64	.00	0
14	0	43,478	0	78.22	4.64	4.64	.00	0
15	0	36,957	0	78.22	4.64	4.64	.00	0
16	0	31,413	0	78.22	4.64	4.64	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	2,998,798	0	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2978014	0	2978014	919000*	2,059,014	1,920,031	794069
2	1549180	0	1549180	796875*	752,305	610,022	362350
3	1025293	0	1025293	674787*	350,506	247,145	210361
4	784978	0	784978	552736*	232,242	142,396	141277
5	661921	0	661921	430725*	231,196	123,264	104499
6	576295	0	576295	102127	474,168	219,834	79808
7	489850	0	489850	102128	387,722	156,310	59507
8	416373	0	416373	102128	314,245	110,162	44368
9	353917	0	353917	102128	251,789	76,755	33082
10	300829	0	300829	102128	198,701	52,672	24667
11	255705	0	255705	102128	153,577	35,399	18392
12	217349	0	217349	102128	115,221	23,095	13713
13	184747	0	184747	102128	82,619	14,400	10225
14	157035	0	157035	102128	54,907	8,322	7623
15	133480	0	133480	102128	31,352	4,132	5684
16	113458	0	113458	102128	11,330	1,298	4238
=====	=====	=====	=====	=====	=====	=====	=====
10198424	0	10198424	4497530	5,700,894	3,745,237	1913863	

\$/BBLRESV: .00 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 3,745,237 GAS VAL: 1,913,863
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 5,663,290 WI TOTAL: 3,749,430 RI TOTAL: 1,913,860
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,219,160
LAST YR RI VAL: 3,272,390
LAST YR 8/8 VAL: 15,491,550

LAST YR OIL PROD:
LAST YR GAS PROD: 3,055,664
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT				RRC CO#: 365 PANOLA		LAST UPDATE: 4/27/2023 MNRLCBLA									
LEASE#, NAME.....: 97826 - WAGSTAFF-BECKVILLE 3HH				FULL WI DECIMAL = .779609				#WELLS: 1							
RRC#, WELL#.....: 292344 - 3HH RRC DIST.: 06				FULL RI DECIMAL = .220391				DEPTH: 12168							
OPERATOR#, AGENT#: 810277 - 574															
OPERATOR NAME....: SPONTE OPERATING, IN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 16032300				YR OIL PRDCTN		GAS PRDCTN		PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)				---		---		---		---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1 0 1,398,230		0		69.38 4.04 4.04		.00		0			
ALT JOB#: UNIT.....:				2 0 701,906		0		71.06 4.13 4.13		.00		0			
ALT LSE#: HCG.....:				3 0 454,887		0		72.79 4.23 4.23		.00		0			
ALT RRC#: GRAPH.....:				4 0 340,406		0		74.56 4.32 4.32		.00		0			
				5 0 280,706		0		76.37 4.42 4.42		.00		0			
				6 0 238,600		0		78.22 4.52 4.52		.00		0			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 0 202,810		0		78.22 4.52 4.52		.00		0			
---				8 0 172,388		0		78.22 4.52 4.52		.00		0			
86 TATUM ISD - PANOLA C .942000 9,714,630				9 0 146,530		0		78.22 4.52 4.52		.00		0			
89 BECKVILLE ISD - PANO .058000 598,140				10 0 124,550		0		78.22 4.52 4.52		.00		0			
				11 0 105,868		0		78.22 4.52 4.52		.00		0			
				12 0 89,987		0		78.22 4.52 4.52		.00		0			
				13 0 76,489		0		78.22 4.52 4.52		.00		0			
				14 0 65,016		0		78.22 4.52 4.52		.00		0			
				15 0 55,263		0		78.22 4.52 4.52		.00		0			
				16 0 46,974		0		78.22 4.52 4.52		.00		0			
				17 0 39,928		0		78.22 4.52 4.52		.00		0			
				18 0 33,938		0		78.22 4.52 4.52		.00		0			
				=====		=====		=====				=====			
				0 4,574,476		0						0			
				YR		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET	
						REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE	
				---		---		---		---		---		---	
*** PARAMETERS ***				1 4403894 0		4403894		663000*		3,740,894		3,488,384		1166013	
				2 2259987 0		2259987		579275*		1,680,712		1,362,839		524889	
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				3 1500102 0		1500102		495587*		1,004,515		708,294		305615	
YRS FLAT: FMVF: 8/8 RES:				4 1146457 0		1146457		411936*		734,521		450,364		204884	
				5 967277 0		967277		328325*		638,952		340,664		151633	
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.05				6 840787 0		840787		102127		738,660		342,457		115618	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05				7 714669 0		714669		102128		612,541		246,946		86207	
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				8 607468 0		607468		102128		505,340		177,152		64276	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9 516348 0		516348		102128		414,220		126,271		47926	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10 438896 0		438896		102128		336,768		89,270		35734	
				11 373062 0		373062		102128		270,934		62,450		26644	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12 317102 0		317102		102128		214,974		43,089		19866	
-----				13 269537 0		269537		102128		167,409		29,178		14813	
92,500 5911				14 229106 0		229106		102128		126,978		19,245		11044	
-----				15 194740 0		194740		102128		92,612		12,205		8235	
				16 165529 0		165529		102128		63,401		7,266		6140	
				17 140700 0		140700		102128		38,572		3,844		4578	
				18 119595 0		119595		102128		17,467		1,514		3413	
				=====		=====		=====		=====		=====		=====	
				15205256 0		15205256		380578611		399,470		7,511,432		2797528	
ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV: .00		EQUIP VAL:		3,804							
OIL: M B: De/Dt: /				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		0			
GAS: M B: De/Dt: /				WI PAYOUT: 4.6		GAS VAL:		7,511,432		GAS VAL:		2,797,528			
PRD: M B: De/Dt: /				RI PAYOUT: 4.6		PRD VAL:		0		PRD VAL:		0			
								=====				=====			
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380				8/8 VALUE: 10,312,770		WI TOTAL:		7,515,240		RI TOTAL:		2,797,530			
SERV WELLS: EQ SCH#: VAL:															
INJ WELLS: EQ SCH#: VAL:															
COMPRESSRS: HP: VAL:															
OTHER EQ VALUE(RCNLD):															
LAST YR WI VAL: 9,150															
LAST YR RI VAL:															
LAST YR 8/8 VAL: 9,150															
LAST YR OIL PROD:															
LAST YR GAS PROD: 2,843,655															
* CAPITAL EXPENDITURE INCLUDED															
REMARKS1:															
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/26/2023 MNRLCBLA

LEASE#, NAME.....: 97824 - WAGSTAFF-BECKVILLE 2HH FULL WI DECIMAL = .781720 #WELLS: 1
RRC#, WELL#.....: 292364 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .218280 DEPTH: 12137
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,419,147	0	69.38	4.03	4.03	.00	0
ALT JOB#:	UNIT.....:	2	0	737,411	0	71.06	4.13	4.13	.00	0
ALT LSE#:	HCG.....:	3	0	477,897	0	72.79	4.22	4.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	357,625	0	74.56	4.31	4.31	.00	0
		5	0	294,906	0	76.37	4.41	4.41	.00	0

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	1,419,147	0	69.38	4.03	4.03	.00
---	-----	-----	-----	2	0	737,411	0	71.06	4.13	4.13	.00
86	TATUM ISD - PANOLA C	.942000	9,703,290	3	0	477,897	0	72.79	4.22	4.22	.00
89	BECKVILLE ISD - PANO	.058000	597,450	4	0	357,625	0	74.56	4.31	4.31	.00
				5	0	294,906	0	76.37	4.41	4.41	.00
				6	0	250,670	0	78.22	4.52	4.52	.00
				7	0	213,069	0	78.22	4.52	4.52	.00
				8	0	181,109	0	78.22	4.52	4.52	.00
				9	0	153,942	0	78.22	4.52	4.52	.00
				10	0	130,851	0	78.22	4.52	4.52	.00
				11	0	111,223	0	78.22	4.52	4.52	.00
				12	0	94,540	0	78.22	4.52	4.52	.00
				13	0	80,359	0	78.22	4.52	4.52	.00
				14	0	68,305	0	78.22	4.52	4.52	.00
				15	0	58,059	0	78.22	4.52	4.52	.00
				16	0	49,350	0	78.22	4.52	4.52	.00
				17	0	41,947	0	78.22	4.52	4.52	.00
				18	0	35,655	0	78.22	4.52	4.52	.00
				19	0	30,307	0	78.22	4.52	4.52	.00
				=====	=====	=====					=====
				0	4,786,372	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	---	---	---	---	---	---
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	4470784	0	4470784	827000*	3,643,784	3,397,829
YRS FLAT:	FMVF:	8/8 RES:		2	2380734	0	2380734	718675*	1,662,059	1,347,714
				3	1576515	0	1576515	610387*	966,128	681,227
				4	1204915	0	1204915	502136*	702,779	430,901
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.04			5	1016655	0	1016655	393925*	622,730	332,015
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.04			6	885711	0	885711	102127	783,584	363,285
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	752855	0	752855	102128	650,727	262,341
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	639926	0	639926	102128	537,798	188,530
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	543937	0	543937	102128	441,809	134,681
				10	462347	0	462347	102128	360,219	95,487
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	392995	0	392995	102128	290,867	67,045
-----	-----	-----	-----	12	334046	0	334046	102128	231,918	46,486
92,500		5796		13	283939	0	283939	102128	181,811	31,688
-----	-----	-----	-----	14	241348	0	241348	102128	139,220	21,100
	55.0	1		15	205146	0	205146	102128	103,018	13,577
	40.0	1		16	174374	0	174374	102128	72,246	8,279
	30.0	1		17	148218	0	148218	102128	46,090	4,593
	20.0	1		18	125985	0	125985	102128	23,857	2,067
	15.0	99		19	107087	0	107087	102128	4,959	374
				=====	=====	=====	=====	=====	=====	=====
				15947517	0	15947517	448191411	465,603	7,429,219	2867894

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 2,702,985
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/27/2023 MNRLCBLA

LEASE#, NAME.....: 97827 - WAGSTAFF-BECKVILLE 4HH FULL WI DECIMAL = .780561 #WELLS: 1
RRC#, WELL#.....: 292607 - 4HH RRC DIST.: 06 FULL RI DECIMAL = .219439 DEPTH: 12007
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	1,693,624	0	69.38	4.03	4.03	.00	0
2	0	880,033	0	71.06	4.12	4.12	.00	0
3	0	570,327	0	72.79	4.21	4.21	.00	0
4	0	426,794	0	74.56	4.31	4.31	.00	0
5	0	351,943	0	76.37	4.41	4.41	.00	0
6	0	299,151	0	78.22	4.51	4.51	.00	0
7	0	254,278	0	78.22	4.51	4.51	.00	0
8	0	216,136	0	78.22	4.51	4.51	.00	0
9	0	183,716	0	78.22	4.51	4.51	.00	0
10	0	156,158	0	78.22	4.51	4.51	.00	0
11	0	132,735	0	78.22	4.51	4.51	.00	0
12	0	112,824	0	78.22	4.51	4.51	.00	0
13	0	95,901	0	78.22	4.51	4.51	.00	0
14	0	81,515	0	78.22	4.51	4.51	.00	0
15	0	69,288	0	78.22	4.51	4.51	.00	0
16	0	58,895	0	78.22	4.51	4.51	.00	0
17	0	50,060	0	78.22	4.51	4.51	.00	0
18	0	42,551	0	78.22	4.51	4.51	.00	0
19	0	36,169	0	78.22	4.51	4.51	.00	0
20	0	30,743	0	78.22	4.51	4.51	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	5,742,841	0	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	5327567	0	5327567	761000*	4,566,567	4,258,324	1402766
YRS FLAT:	FMVF:	8/8 RES:		2	2830108	0	2830108	662575*	2,167,533	1,757,587	653664
				3	1874187	0	1874187	564187*	1,310,000	923,694	379714
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.03			4	1435828	0	1435828	465836*	969,992	594,740	255178
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.03			5	1211484	0	1211484	367525*	843,959	449,965	188864
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	1053112	0	1053112	102127	950,985	440,895	144013
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	895145	0	895145	102128	793,017	319,705	107380
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	760874	0	760874	102128	658,746	230,930	80062
				9	646743	0	646743	102128	544,615	166,020	59697
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	549731	0	549731	102128	447,603	118,651	44511
-----	-----	-----	-----	11	467271	0	467271	102128	365,143	84,165	33188
92,500		6917		12	397181	0	397181	102128	295,053	59,140	24745
-----	-----	-----	-----	13	337604	0	337604	102128	235,476	41,041	18451
	55.0 1			14	286963	0	286963	102128	184,835	28,014	13757
	40.0 1			15	243919	0	243919	102128	141,791	18,687	10257
	30.0 1			16	207331	0	207331	102128	105,203	12,056	7648
	20.0 1			17	176231	0	176231	102128	74,103	7,384	5703
	15.0 99			18	149797	0	149797	102128	47,669	4,131	4252
				19	127327	0	127327	102128	25,199	1,899	3170
ALT JAN 1 HYPERBOLIC FORECAST:				20	108228	0	108228	102128	6,100	400	2364
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					19086631	0	19086631	435304214	733,589	9,517,428	3439384
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 21	VAL: 9,380	\$/BBLRESV: .00	EQUIP VAL: 3,450	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.6	GAS VAL: 9,517,428	GAS VAL: 3,439,384	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:		=====	=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 12,960,260	WI TOTAL: 9,520,880		RI TOTAL: 3,439,380		

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 2,723,729
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/03/2023 MNRLWPRI

LEASE#, NAME.....: 97822 - BLUE-TATUM 7HH FULL WI DECIMAL = .782994 #WELLS: 1
RRC#, WELL#.....: 293335 - 7HH RRC DIST.: 06 FULL RI DECIMAL = .217006 DEPTH: 11700
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:				ALT G\$ RRC:	2	0	890,394	0	71.06	4.38	4.38	.00	0
ALT JOB#:				UNIT.....:	3	0	577,041	0	72.79	4.47	4.47	.00	0
ALT LSE#:				HCG.....:	4	0	431,818	0	74.56	4.58	4.58	.00	0
ALT RRC#:				GRAPH.....:	5	0	356,086	0	76.37	4.68	4.68	.00	0
					6	0	302,673	0	78.22	4.79	4.79	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	257,272	0	78.22	4.79	4.79	.00	0	0
-----					8	0	218,681	0	78.22	4.79	4.79	.00	0
86	TATUM ISD - PANOLA C	.760000	10,944,040	9	0	185,879	0	78.22	4.79	4.79	.00	0	0
89	BECKVILLE ISD - PANO	.240000	3,456,010	10	0	157,997	0	78.22	4.79	4.79	.00	0	0
					11	0	134,297	0	78.22	4.79	4.79	.00	0
					12	0	114,153	0	78.22	4.79	4.79	.00	0
					13	0	97,030	0	78.22	4.79	4.79	.00	0
					14	0	82,475	0	78.22	4.79	4.79	.00	0
					15	0	70,104	0	78.22	4.79	4.79	.00	0
					16	0	59,588	0	78.22	4.79	4.79	.00	0
					17	0	50,650	0	78.22	4.79	4.79	.00	0
					18	0	43,052	0	78.22	4.79	4.79	.00	0
					19	0	36,594	0	78.22	4.79	4.79	.00	0
					20	0	31,105	0	78.22	4.79	4.79	.00	0
					=====	=====	=====					=====	
						0	6,039,889	0					0

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	6511409	0	6511409	996000*	5,515,409	5,143,119	1690199
YRS FLAT:	FMVF:	8/8 RES:		2	3053618	0	3053618	862325*	2,191,293	1,776,854	695300
				3	2019634	0	2019634	728687*	1,290,947	910,260	403387
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.40			4	1548548	0	1548548	595086*	953,462	584,605	271314
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			5	1304846	0	1304846	461525*	843,321	449,625	200539
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	1135188	0	1135188	102127	1,033,061	478,948	153039
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	964910	0	964910	102128	862,782	347,831	114110
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	820173	0	820173	102128	718,045	251,718	85080
				9	697147	0	697147	102128	595,019	181,386	63438
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	592575	0	592575	102128	490,447	130,008	47300
-----	-----	-----	-----	11	503689	0	503689	102128	401,561	92,560	35268
92,500		8998		12	428136	0	428136	102128	326,008	65,345	26296
-----	-----	-----	-----	13	363915	0	363915	102128	261,787	45,627	19607
	65.0 1			14	309328	0	309328	102128	207,200	31,403	14619
	40.0 1			15	262929	0	262929	102128	160,801	21,192	10900
	30.0 1			16	223489	0	223489	102128	121,361	13,908	8127
	20.0 1			17	189966	0	189966	102128	87,838	8,753	6060
	15.0 99			18	161471	0	161471	102128	59,343	5,142	4518
				19	137250	0	137250	102128	35,122	2,646	3369
ALT JAN 1 HYPERBOLIC FORECAST:				20	116663	0	116663	102128	14,535	952	2512
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					21344884	0	21344884	517554216	169,342	10,541,882	3854982
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 21	VAL: 8,630	\$/BBLRESV: .00	EQUIP VAL: 3,174	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.7	GAS VAL: 10,541,882	GAS VAL: 3,854,982	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 14,400,040	WI TOTAL: 10,545,060	RI TOTAL: 3,854,980	

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/21/2023 MNRLWPRI

LEASE#, NAME.....: 97823 - BLUE-TATUM 8HH FULL WI DECIMAL = .796003 #WELLS: 1
RRC#, WELL#.....: 293339 - 8HH RRC DIST.: 06 FULL RI DECIMAL = .203997 DEPTH: 11700
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,551,942	0	69.38	4.01	4.01	.00	0
ALT JOB#:	UNIT.....:	2	0	1,169,447	0	71.06	4.10	4.10	.00	0
ALT LSE#:	HCG.....:	3	0	757,888	0	72.79	4.19	4.19	.00	0
ALT RRC#:	GRAPH.....:	4	0	567,152	0	74.56	4.29	4.29	.00	0
		5	0	467,685	0	76.37	4.38	4.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	397,532	0	78.22	4.48	4.48	.00	0
				7	0	337,902	0	78.22	4.48	4.48	.00	0
				8	0	287,217	0	78.22	4.48	4.48	.00	0
86	TATUM ISD - PANOLA C	.760000	14,823,160	9	0	244,134	0	78.22	4.48	4.48	.00	0
89	BECKVILLE ISD - PANO	.240000	4,681,000	10	0	207,514	0	78.22	4.48	4.48	.00	0
				11	0	176,387	0	78.22	4.48	4.48	.00	0
				12	0	149,929	0	78.22	4.48	4.48	.00	0
				13	0	127,439	0	78.22	4.48	4.48	.00	0
				14	0	108,323	0	78.22	4.48	4.48	.00	0
				15	0	92,075	0	78.22	4.48	4.48	.00	0
				16	0	78,263	0	78.22	4.48	4.48	.00	0
				17	0	66,524	0	78.22	4.48	4.48	.00	0
				18	0	56,545	0	78.22	4.48	4.48	.00	0
				19	0	48,063	0	78.22	4.48	4.48	.00	0
				20	0	40,854	0	78.22	4.48	4.48	.00	0
				21	0	34,726	0	78.22	4.48	4.48	.00	0
				22	0	29,517	0	78.22	4.48	4.48	.00	0
					=====	=====	=====					=====
					0	7,997,058	0					0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.00	1	8145727	0	8145727	588000*	7,557,727	7,047,580	1955188
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.00	2	3816622	0	3816622	515525*	3,301,097	2,676,761	803587
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	2527748	0	2527748	443087*	2,084,661	1,469,915	466852
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	1936741	0	1936741	370686*	1,566,055	960,211	313772
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	1630581	0	1630581	298325*	1,332,256	710,305	231727
		6	1417637	0	1417637	102127	1,315,510	609,897	176723
		7	1204992	0	1204992	102128	1,102,864	444,620	131770

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	1024243	0	1024243	102128	922,115	323,257	98247
-----	-----	-----	-----	9	870606	0	870606	102128	768,478	234,263	73256
92,500		11818		10	740015	0	740015	102128	637,887	169,091	54621
-----	-----	-----	-----	11	629013	0	629013	102128	526,885	121,447	40726
	65.0	1		12	534661	0	534661	102128	432,533	86,697	30365
	40.0	1		13	454462	0	454462	102128	352,334	61,408	22641
	30.0	1		14	386293	0	386293	102128	284,165	43,068	16881
	20.0	1		15	328349	0	328349	102128	226,221	29,814	12587
	15.0	99		16	279096	0	279096	102128	176,968	20,281	9385
				17	237232	0	237232	102128	135,104	13,463	6998

ALT JAN 1 HYPERBOLIC FORECAST:				18	201647	0	201647	102128	99,519	8,623	5217
OIL: M B: De/Dt: /				19	171400	0	171400	102128	69,272	5,220	3890
GAS: M B: De/Dt: /				20	145690	0	145690	102128	43,562	2,854	2901
PRD: M B: De/Dt: /				21	123837	0	123837	102128	21,709	1,237	2163
				22	105261	0	105261	102128	3,133	155	1613

PROD WELLS: 1	EQ SCH#: 21	VAL: 8,630	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	26911853	0	26911853	395179822	960,055	15,040,167	4461110	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: .00		EQUIP VAL: 2,879					
			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
			WI PAYOUT: 4.4		GAS VAL: 15,040,167		GAS VAL: 4,461,110			
			RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL: 8,420			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:			8/8 VALUE: 19,504,160		WI TOTAL: 15,043,050		RI TOTAL: 4,461,110			
LAST YR 8/8 VAL: 8,420										

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95620 - BURTON BERTHA GU 1 (4) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 196562 - 4 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10800
OPERATOR#, AGENT#: 154789 - 585

OPERATOR NAME....: CL&F OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95100 - BURTON BERTHA GU 1 (2) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 209679 - 2 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10870
OPERATOR#, AGENT#: 154789 - 585

OPERATOR NAME....: CL&F OPERATING LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #157548
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 69180 - RIVES W C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5868 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7588

OPERATOR#, AGENT#: 650201 - 600
OPERATOR NAME....: PEDERNALES PETROLEUM
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				995	0	0	69.83	4.84	4.84	.00	55585
=====				=====	=====	=====	=====	=====	=====	=====	=====
				995	0	0					55,585
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	55585	42500	13,085	12,202	13015	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	32,190								
05	RUSK COUNTY	1.000000	32,190	0	0	55585	42500	13,085	12,202	13015	
46	HENDERSON ISD	1.000000	32,190								
65	RUSK CO EMERGENCY SE	1.000000	32,190	\$/BBLRESV: 15.33		EQUIP VAL: 6,971					
66	RUSK CO GROUND WATER	1.000000	32,190	\$/BBLPROD: 3,911		WI OIL VAL: 12,202		RI OIL VAL: 13,015			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		32,190		WI TOTAL: 19,170		RI TOTAL: 13,020	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.98 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500	3.9		
-----	-----	-----	-----
	38.0 1		
	35.0 1		
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,590
LAST YR RI VAL: 76,410
LAST YR 8/8 VAL: 235,000

LAST YR OIL PROD: 1,169
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT-A-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62545 - JONES GU (1) FULL WI DECIMAL = .742101 #WELLS: 1
RRC#, WELL#.....: 102620 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257899 DEPTH: 10772
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 5

8.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,129

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97289 - RIVES W C (2) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246053 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 11020
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		14	
-----	-----	-----	-----
		11.0 1	
		13.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,863

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96586 - SMITH R T (3) FULL WI DECIMAL = .742101 #WELLS: 1
RRC#, WELL#.....: 249418 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257899 DEPTH: 10855
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 100

REMARKS1: FROM MINDEN (TAYLOR) #229205
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 63682 - KONZEN GU FULL WI DECIMAL = .675275 #WELLS: 1
RRC#, WELL#.....: 103896 - 1 RRC DIST.: 06 FULL RI DECIMAL = .324725 DEPTH: 8000
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: T.P. HUNT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 50005 - ACKER (1) FULL WI DECIMAL = .738565 #WELLS: 1
RRC#, WELL#.....: 112119 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261435 DEPTH: 11100

OPERATOR#, AGENT#: 650201 - 600
OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0					0
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	1.000000	8,420								
60	KILGORE COLLEGE - RU	1.000000	8,420								
61	GREGG CO ESD #1 - RU	.040000	340								
65	RUSK CO EMERGENCY SE	.960000	8,080								
66	RUSK CO GROUND WATER	1.000000	8,420								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 566

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 68714 - PRINCE C N GU 1 (1) FULL WI DECIMAL = .735341 #WELLS: 1
RRC#, WELL#.....: 115875 - 1 RRC DIST.: 06 FULL RI DECIMAL = .264659 DEPTH: 11018
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET			
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		-----		-----		-----		-----		-----		-----		-----	
04		RUSK CO APPRAISAL DI		1.000000		18,930		16421		0		20710		16500		4,210		3,926		6981			
05		RUSK COUNTY		1.000000		18,930		16421		0		20710		16500		4,210		3,926		6981			
30		KILGORE ISD - RUSK C		1.000000		18,930																	
60		KILGORE COLLEGE - RU		1.000000		18,930		\$/BBLRESV: 13.16				EQUIP VAL:		8,021									
65		RUSK CO EMERGENCY SE		1.000000		18,930		\$/BBLPROD: 3,679				WI OIL VAL:		813		RI OIL VAL:				1,446			
66		RUSK CO GROUND WATER		1.000000		18,930		WI PAYOUT: .0				GAS VAL:		3,113		GAS VAL:				5,535			
								RI PAYOUT: .9				PRD VAL:		0		PRD VAL:				0			
																=====				=====			
						8/8 VALUE:		18,930				WI TOTAL:		11,950		RI TOTAL:				6,980			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.3	28	
	30.0 1	37.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL: 14,270
LAST YR 8/8 VAL: 24,030

LAST YR OIL PROD: 89
LAST YR GAS PROD: 10,102

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....:	58765 - FERGUSON GU 1-1	FULL WI DECIMAL = .705348	#WELLS: 1
RRC#, WELL#.....:	117992 - 1 RRC DIST.: 06	FULL RI DECIMAL = .294652	DEPTH: 11100

OPERATOR NAME.... PEDERNALES PETROLEUM		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	5,475	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10697	0	10697	12000	-1,303	-1,215	4186
04	RUSK CO APPRAISAL DI	1.000000	12,210	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,210		10697	0	10697	12000	1,303-	1,215-	4186

60	KILGORE COLLEGE - RU	1.000000	12,210	\$/BBLRESV:	.00	EQUIP VAL:	8,021		
65	RUSK CO EMERGENCY SE	1.000000	12,210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	12,210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,186
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12.210	WI TOTAL:	8.020	RI TOTAL:	4.190

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	4.14
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.14
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		15	
-----	-----	-----	-----
		1	
		5.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8.420

LAST YR OIL PROD: 73
LAST YR GAS PROD: 5,505

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 58766 - FERGUSON GU 2-2 FULL WI DECIMAL = .714050 #WELLS: 1
RRC#, WELL#.....: 117993 - 2 RRC DIST.: 06 FULL RI DECIMAL = .285950 DEPTH: 11078
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	11,059	0	69.44	2.83	2.83	.00	0
ALT JOB#:	UNIT.....:	2	0	10,616	0	71.13	2.89	2.89	.00	0
ALT LSE#:	HCG.....:	3	0	9,924	0	72.85	2.96	2.96	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,031	0	74.61	3.02	3.02	.00	0
		5	0	8,127	0	76.43	3.09	3.09	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	48,757	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,660	1	0	11,059	0	69.44	2.83	2.83	.00
05	RUSK COUNTY	1.000000	50,660	2	0	10,616	0	71.13	2.89	2.89	.00
30	KILGORE ISD - RUSK C	1.000000	50,660	3	0	9,924	0	72.85	2.96	2.96	.00
60	KILGORE COLLEGE - RU	1.000000	50,660	4	0	9,031	0	74.61	3.02	3.02	.00
65	RUSK CO EMERGENCY SE	1.000000	50,660	5	0	8,127	0	76.43	3.09	3.09	.00
66	RUSK CO GROUND WATER	1.000000	50,660								
				=====	=====	=====	=====	=====	=====	=====	=====
				102639	0	102639	85866	16,773	13,499		30557

\$/BBLRESV:	.00	EQUIP VAL:	6,599		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,499	GAS VAL:	30,557
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	50,660	WI TOTAL:	20,100	RI TOTAL:	30,560

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		31	
	3.0	1	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700
LAST YR RI VAL: 5,840
LAST YR 8/8 VAL: 14,540

LAST YR OIL PROD:
LAST YR GAS PROD: 12,044

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95962 - FERGUSON GU 1-2 FULL WI DECIMAL = .705348 #WELLS: 1
RRC#, WELL#.....: 215285 - 2 RRC DIST.: 06 FULL RI DECIMAL = .294652 DEPTH: 11105
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7079	0	7079	17500	-10,421	-9,718	2769			
04	RUSK CO APPRAISAL DI	1.000000	10,790	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,790		7079	0	7079	17500	10,421-	9,718-	2769			
30	KILGORE ISD - RUSK C	1.000000	10,790											
60	KILGORE COLLEGE - RU	1.000000	10,790											
65	RUSK CO EMERGENCY SE	1.000000	10,790											
66	RUSK CO GROUND WATER	1.000000	10,790											

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		10	
	1.0	1	
	3.0	1	
	5.0	1	
	10.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96134 - STILL GU 1 (2) FULL WI DECIMAL = .716891 #WELLS: 1
RRC#, WELL#.....: 218676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11120
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96123 - PRINCE C N GU 1 (2) FULL WI DECIMAL = .735341 #WELLS: 1
RRC#, WELL#.....: 218677 - 2 RRC DIST.: 06 FULL RI DECIMAL = .264659 DEPTH: 11060
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,460	69.44	3.13	3.13	.00	0
				=====	=====	=====					=====
					0	2,460					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5662	0	5662	23500	-17,838	-16,634	1909
04	RUSK CO APPRAISAL DI	1.000000	9,930	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,930		5662	0	5662	23500	17,838-	16,634-	1909
30	KILGORE ISD - RUSK C	1.000000	9,930								
60	KILGORE COLLEGE - RU	1.000000	9,930								
65	RUSK CO EMERGENCY SE	1.000000	9,930								
66	RUSK CO GROUND WATER	1.000000	9,930								
				\$/BBLRESV: .00		EQUIP VAL:		8,021			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		9,930		WI TOTAL:		8,020	
										RI TOTAL:	
										1,910	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 9

32.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96096 - FERGUSON GU 1-3 FULL WI DECIMAL = .705348 #WELLS: 1
RRC#, WELL#.....: 220442 - 3 RRC DIST.: 06 FULL RI DECIMAL = .294652 DEPTH: 11174

OPERATOR#, AGENT#: 650201 - 600
OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	17196	0	17196	23000	-5,804	-5,412	6728	6728
04	RUSK CO APPRAISAL DI	1.000000	14,750	---	---	---	---	---	---	---	---	---
05	RUSK COUNTY	1.000000	14,750	---	---	---	---	---	---	---	---	---
30	KILGORE ISD - RUSK C	1.000000	14,750	---	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	1.000000	14,750	---	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	14,750	---	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	14,750	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	14,750	WI TOTAL:	8,020	RI TOTAL:	6,730			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	---	27	---
---	---	---	---
		14.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,800
LAST YR RI VAL: 8,500
LAST YR 8/8 VAL: 17,300

LAST YR OIL PROD:
LAST YR GAS PROD: 10,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96202 - ACKER (2) FULL WI DECIMAL = .734928 #WELLS: 1
RRC#, WELL#.....: 221319 - 2 RRC DIST.: 06 FULL RI DECIMAL = .265072 DEPTH: 11164

OPERATOR#, AGENT#: 650201 - 600
OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

---	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	14,990	1	20644	0	20644	23500	-2,856	-2,663	6974
05	RUSK COUNTY	1.000000	14,990		20644	0	20644	23500	2,856-	2,663-	6974
30	KILGORE ISD - RUSK C	1.000000	14,990								
60	KILGORE COLLEGE - RU	1.000000	14,990								
61	GREGG CO ESD #1 - RU	.040000	600								
65	RUSK CO EMERGENCY SE	.960000	14,390								
66	RUSK CO GROUND WATER	1.000000	14,990								
				8/8 VALUE:	14,990	WI TOTAL:	8,020	RI TOTAL:	6,970		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		26	
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,230
LAST YR 8/8 VAL: 14,250

LAST YR OIL PROD:
LAST YR GAS PROD: 9,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96389 - STILL GU 1 (6) FULL WI DECIMAL = .716891 #WELLS: 1
RRC#, WELL#.....: 224024 - 6 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11085
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7745	0	7745	20500	-12,755	-11,894
04	RUSK CO APPRAISAL DI	1.000000	10,890		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,890		7745	0	7745	20500	12,755-	11,894-
30	KILGORE ISD - RUSK C	1.000000	10,890							
60	KILGORE COLLEGE - RU	1.000000	10,890		\$/BBLRESV:	.00	EQUIP VAL:	8,021		
65	RUSK CO EMERGENCY SE	1.000000	10,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	10,890		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,865
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	10,890	WI TOTAL:	8,020	RI TOTAL:	2,870

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 10

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96425 - STILL GU 1 (4) FULL WI DECIMAL = .716891 #WELLS: 1
RRC#, WELL#.....: 226118 - 4 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11189
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96487 - FERGUSON GU 2-3 FULL WI DECIMAL = .714050 #WELLS: 1
RRC#, WELL#.....: 228019 - 3 RRC DIST.: 06 FULL RI DECIMAL = .285950 DEPTH: 11202
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	5179	0	5179	19000	-13,821	-12,888	1942
					=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,960								
05	RUSK COUNTY	1.000000	9,960		5179	0	5179	19000	13,821-	12,888-	1942
30	KILGORE ISD - RUSK C	1.000000	9,960								
60	KILGORE COLLEGE - RU	1.000000	9,960								
65	RUSK CO EMERGENCY SE	1.000000	9,960								
66	RUSK CO GROUND WATER	1.000000	9,960								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		13	
		56.0 1	
	20.0 99	40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,420
LAST YR RI VAL: 27,690
LAST YR 8/8 VAL: 48,110

LAST YR OIL PROD:
LAST YR GAS PROD: 5,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 3/17/2021 MNRLCBLA

LEASE#, NAME.....: 91519 - DANIELS JUDGE GU 1 (1) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 118210 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 8010
OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	.014000									
05	RUSK COUNTY	.014000									
30	KILGORE ISD - RUSK C	.014000									
60	KILGORE COLLEGE - RU	.014000									
65	RUSK CO EMERGENCY SE	.014000									
66	RUSK CO GROUND WATER	.014000									
72	KILGORE COLLEGE - GR	.986000									
87	KILGORE ISD - GREGG	.986000									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 3/17/2021 MNRLCBLA

LEASE#, NAME.....: 97218 - DANIELS JUDGE GU 1 (2/3) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 142213 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7805

OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.014000		0	0	0					0
05	RUSK COUNTY	.014000									
30	KILGORE ISD - RUSK C	.014000									
60	KILGORE COLLEGE - RU	.014000									
65	RUSK CO EMERGENCY SE	.014000									
66	RUSK CO GROUND WATER	.014000									
72	KILGORE COLLEGE - GR	.986000									
87	KILGORE ISD - GREGG	.986000									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/19/2021 MNRLCBLA

LEASE#, NAME.....: 97219 - DANIELS JUDGE GU 1 (4/5) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 145541 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7668
OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000									
05	RUSK COUNTY	.014000									
30	KILGORE ISD - RUSK C	.014000									
60	KILGORE COLLEGE - RU	.014000									
65	RUSK CO EMERGENCY SE	.014000									
66	RUSK CO GROUND WATER	.014000									
72	KILGORE COLLEGE - GR	.986000									
87	KILGORE ISD - GREGG	.986000									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 3/17/2021 MNRLCBLA

LEASE#, NAME.....: 95203 - HOLT J W GU (3) FULL WI DECIMAL = .769902 #WELLS: 1
RRC#, WELL#.....: 167762 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230098 DEPTH: 7560
OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	.340000									
05	RUSK COUNTY	.340000									
30	KILGORE ISD - RUSK C	.340000									
60	KILGORE COLLEGE - RU	.340000									
61	GREGG CO ESD #1 - RU	.340000									
66	RUSK CO GROUND WATER	.340000									
72	KILGORE COLLEGE - GR	1.000000									
80	LONGVIEW ISD-GREGG C	.090000									
87	KILGORE ISD - GREGG	1.000000									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,815
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97219 - DANIELS JUDGE GU 1 (4/5) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 168086 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9008
OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4923	0	18977	17500	1,477	1,377	5309		
04	RUSK CO APPRAISAL DI	.014000	180	=====	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	.014000	180		4923	0	18977	17500	1,477	1,377	5309		
30	KILGORE ISD - RUSK C	.014000	180										
60	KILGORE COLLEGE - RU	.014000	180		\$/BBLRESV: 5.08		EQUIP VAL:		6,627				
65	RUSK CO EMERGENCY SE	.014000	180		\$/BBLPROD: 1,325		WI OIL VAL:		1,020	RI OIL VAL:		3,932	
66	RUSK CO GROUND WATER	.014000	180		WI PAYOUT: .0		GAS VAL:		357	GAS VAL:		1,377	
72	KILGORE COLLEGE - GR	.986000	13,130		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:		0	
87	KILGORE ISD - GREGG	.986000	13,130					=====			=====		
					8/8 VALUE:	13,310	WI TOTAL:	8,000	RI TOTAL:	5,310			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	1.0	18	
36.0	1	36.0	1
30.0	1	30.0	1
25.0	1	25.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,930
LAST YR 8/8 VAL: 10,560

LAST YR OIL PROD: 330
LAST YR GAS PROD: 9,613

REMARKS1: WELL #5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97220 - DANIELS JUDGE GU 1 (6) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 228906 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10790
OPERATOR#, AGENT#: 722890 - 874

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	73	16,505	0	69.51	3.61	3.61	.00	3907
ALT RRC#:	GRAPH.....:	2	71	13,617	0	71.20	3.69	3.69	.00	3893
		3	65	11,029	0	72.93	3.78	3.78	.00	3650
		=====	=====	=====						=====
		209	41,151	0						11,450

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.014000	900	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	.014000	900	1	45879	0	49786	32500	17,286	16,119	13928
30	KILGORE ISD - RUSK C	.014000	900	2	38690	0	42583	33150	9,433	7,649	10450
60	KILGORE COLLEGE - RU	.014000	900	3	32101	0	35751	33813	1,938	1,367	7697
65	RUSK CO EMERGENCY SE	.014000	900	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	.014000	900		116670	0	128120	99463	28,657	25,135	32075
72	KILGORE COLLEGE - GR	.986000	62,970								
87	KILGORE ISD - GREGG	.986000	62,970								
					\$/BBLRESV: 13.96		EQUIP VAL:	6,643			
					\$/BBLPROD: 14,584		WI OIL VAL:	2,246	RI OIL VAL:	2,867	
					WI PAYOUT: .0		GAS VAL:	22,889	GAS VAL:	29,208	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	63,860	WI TOTAL:	31,780	RI TOTAL:	32,080	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.56 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 .2 52

1 17.0 1
5.0 1 18.0 1
10.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,710
LAST YR 8/8 VAL: 12,030

LAST YR OIL PROD: 82
LAST YR GAS PROD: 17,233

REMARKS1: COMMINGLED RRC# 228906 AND
REMARKS2: RRC #232793
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 3/18/2021 MNRLCBLA

LEASE#, NAME.....: 97222 - DANIELS JUDGE GU 1 (10) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 237562 - 10 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10993
OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.014000		0	0	0	0	0	0
05	RUSK COUNTY	.014000							
30	KILGORE ISD - RUSK C	.014000							
60	KILGORE COLLEGE - RU	.014000							
65	RUSK CO EMERGENCY SE	.014000							
66	RUSK CO GROUND WATER	.014000							
72	KILGORE COLLEGE - GR	.986000							
87	KILGORE ISD - GREGG	.986000							

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.13	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 3/18/2021 MNRLCBLA

LEASE#, NAME.....: 97223 - DANIELS JUDGE GU 1 (9) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 237622 - 9 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10909
OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.014000		0	0	0					0
05	RUSK COUNTY	.014000									
30	KILGORE ISD - RUSK C	.014000									
60	KILGORE COLLEGE - RU	.014000									
65	RUSK CO EMERGENCY SE	.014000									
66	RUSK CO GROUND WATER	.014000									
72	KILGORE COLLEGE - GR	.986000									
87	KILGORE ISD - GREGG	.986000									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 3/18/2021 MNRLCBLA

LEASE#, NAME.....: 97216 - DANIELS JUDGE GU 1 (18) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 245528 - 18 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7556
OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000									
05	RUSK COUNTY	.014000									
30	KILGORE ISD - RUSK C	.014000									
60	KILGORE COLLEGE - RU	.014000									
65	RUSK CO EMERGENCY SE	.014000									
66	RUSK CO GROUND WATER	.014000									
72	KILGORE COLLEGE - GR	.986000									
87	KILGORE ISD - GREGG	.986000									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 3/18/2021 MNRLCBLA

LEASE#, NAME.....: 97538 - DANIELS JUDGE GU 1 (25) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 250046 - 25 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9381
OPERATOR#, AGENT#: 722890 - 874
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	.014000									
05	RUSK COUNTY	.014000									
30	KILGORE ISD - RUSK C	.014000									
60	KILGORE COLLEGE - RU	.014000									
65	RUSK CO EMERGENCY SE	.014000									
66	RUSK CO GROUND WATER	.014000									
72	KILGORE COLLEGE - GR	.986000									
87	KILGORE ISD - GREGG	.986000									

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96813 - HUTCHINGS J GU (1) FULL WI DECIMAL = .758515 #WELLS: 1
RRC#, WELL#.....: 98003 - 1 RRC DIST.: 06 FULL RI DECIMAL = .241485 DEPTH: 10568
OPERATOR#, AGENT#: 385847 - 903
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,170	1	28080	0	28080	22000	6,080	5,670	8373
05	RUSK COUNTY	1.000000	30,170	2	25499	0	25499	22440	3,059	2,480	6670
52	TATUM ISD - RUSK CO	1.000000	30,170								
61	GREGG CO ESD #1 - RU	.060000	1,810		53579	0	53579	44440	9,139	8,150	15043
65	RUSK CO EMERGENCY SE	.940000	28,360								
66	RUSK CO GROUND WATER	1.000000	30,170								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 8,150		GAS VAL: 15,043		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 30,170		WI TOTAL: 15,130		RI TOTAL: 15,040		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 32

10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,090
LAST YR RI VAL: 12,770
LAST YR 8/8 VAL: 24,860

LAST YR OIL PROD: 14
LAST YR GAS PROD: 11,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 65735 - MINOR A GU (01) FULL WI DECIMAL = .783119 #WELLS: 1
RRC#, WELL#.....: 98597 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216881 DEPTH: 10560
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .400000 3,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .600000 4,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .1 16

20.5 99 7.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 33
LAST YR GAS PROD: 5,413

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 91417 - WILLIAMSON GU (2) FULL WI DECIMAL = .809812 #WELLS: 1
RRC#, WELL#.....: 104257 - 2 RRC DIST.: 06 FULL RI DECIMAL = .190188 DEPTH: 10560
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	19174	0	19174	21000	-1,826	-1,703
04	RUSK CO APPRAISAL DI	1.000000	11,540	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,540		19174	0	19174	21000	1,826-	1,703-
52	TATUM ISD - RUSK CO	1.000000	11,540							
65	RUSK CO EMERGENCY SE	1.000000	11,540							
66	RUSK CO GROUND WATER	1.000000	11,540							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		18	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,370
LAST YR 8/8 VAL: 10,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,612

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/04/2023 MNRLCBLA

LEASE#, NAME.....: 97358 - MINOR A GU (02) FULL WI DECIMAL = .780500 #WELLS: 1
RRC#, WELL#.....: 143879 - 2 RRC DIST.: 06 FULL RI DECIMAL = .219500 DEPTH: 10600
OPERATOR#, AGENT#: 385847 - 903
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
52 TATUM ISD - RUSK CO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .400000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .600000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL P&A TAKE OUT FOR 2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97474 - MINOR A GU (03) FULL WI DECIMAL = .812838 #WELLS: 1
RRC#, WELL#.....: 170516 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187162 DEPTH: 10578
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 150,120

05 RUSK COUNTY 1.000000 150,120

52 TATUM ISD - RUSK CO 1.000000 150,120

61 GREGG CO ESD #1 - RU .400000 60,040

65 RUSK CO EMERGENCY SE .600000 90,080

66 RUSK CO GROUND WATER 1.000000 150,120

1 110 25,185 0 69.44 2.51 2.51 .00 6209

2 107 24,547 0 71.13 2.57 2.57 .00 6186

3 99 22,697 0 72.85 2.63 2.63 .00 5862

4 88 20,199 0 74.61 2.69 2.69 .00 5337

5 77 17,469 0 76.43 2.75 2.75 .00 4784

6 65 14,848 0 78.29 2.81 2.81 .00 4165

7 55 12,621 0 78.29 2.81 2.81 .00 3540

04 601 137,566 0 36,083

05 601 137,566 0 36,083

52 601 137,566 0 36,083

61 601 137,566 0 36,083

65 601 137,566 0 36,083

66 601 137,566 0 36,083

1 51383 0 57592 28000 29,592 27,595 12420

2 51279 0 57465 28560 28,905 23,438 10870

3 48521 0 54383 29131 25,252 17,805 9024

4 44166 0 49503 29713 19,790 12,134 7206

5 39049 0 43833 30308 13,525 7,211 5597

6 33915 0 38080 30914 7,166 3,322 4265

7 28828 0 32368 30914 1,454 586 3180

297141 0 333224 207540 125,684 92,091 52562

\$/BBLRESV: 20.45 EQUIP VAL: 5,465

\$/BBLPROD: 40,869 WI OIL VAL: 9,972 RI OIL VAL: 5,692

WI PAYOUT: 3.7 GAS VAL: 82,119 GAS VAL: 46,870

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 150,120 WI TOTAL: 97,560 RI TOTAL: 52,560

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .3 69

1 1

5.0 1 5.0 1

10.0 1 10.0 1

12.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,220

LAST YR RI VAL: 22,530

LAST YR 8/8 VAL: 46,750

LAST YR OIL PROD: 141

LAST YR GAS PROD: 23,817

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 171166 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10550
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME.....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	108	22,127	0	69.44	2.51	2.51	.00	6082
ALT JOB#:	UNIT.....:	2	102	20,460	0	71.13	2.57	2.57	.00	5884
ALT LSE#:	HCG.....:	3	89	17,895	0	72.85	2.63	2.63	.00	5258
ALT RRC#:	GRAPH.....:	4	73	14,756	0	74.61	2.69	2.69	.00	4417
		=====	=====	=====	=====					=====
			372	75,238	0					21,641

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	80,520	1	45041	0	51123	31500	19,623	18,298	11158
05	RUSK COUNTY	1.000000	80,520	2	42644	0	48528	32130	16,398	13,297	9291
52	TATUM ISD - RUSK CO	1.000000	80,520	3	38168	0	43426	32772	10,654	7,511	7293
61	GREGG CO ESD #1 - RU	.400000	32,210	4	32191	0	36608	33428	3,180	1,949	5394
65	RUSK CO EMERGENCY SE	.600000	48,310		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	80,520		158044	0	179685	129830	49,855	41,055	33136

\$/BBLRESV: 16.44	EQUIP VAL: 6,327		
\$/BBLPROD: 20,350	WI OIL VAL: 4,945	RI OIL VAL: 3,991	
WI PAYOUT: 3.2	GAS VAL: 36,110	GAS VAL: 29,145	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 80,520	WI TOTAL: 47,380	RI TOTAL: 33,140	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	.3	63	
	2.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,080
LAST YR RI VAL: 13,200
LAST YR 8/8 VAL: 26,280

LAST YR OIL PROD: 128
LAST YR GAS PROD: 21,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 171701 - 5 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10560
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	66	14,864	0	69.44	2.51	2.51	.00	3717
ALT RRC#:	GRAPH.....:	2	57	13,598	0	71.13	2.57	2.57	.00	3288
		3	48	11,893	0	72.85	2.63	2.63	.00	2836
		=====	=====	=====						=====
		171	40,355	0						9,841

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	42,230	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	42,230	1	30257	0	33974	24000	9,974	9,301	7416
52	TATUM ISD - RUSK CO	1.000000	42,230	2	28342	0	31630	24480	7,150	5,798	6055
61	GREGG CO ESD #1 - RU	.400000	16,890	3	25367	0	28203	24969	3,234	2,279	4737
65	RUSK CO EMERGENCY SE	.600000	25,340	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	42,230		83966	0	93807	73449	20,358	17,378	18208

\$/BBLRESV:	13.15	EQUIP VAL:	6,643		
\$/BBLPROD:	11,253	WI OIL VAL:	1,823	RI OIL VAL:	1,910
WI PAYOUT:	.0	GAS VAL:	15,555	GAS VAL:	16,298
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	42,230	WI TOTAL:	24,020	RI TOTAL:	18,210

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	3.76
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.76
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.2	43	
-----	-----	-----	-----
	12.0 1	7.0 1	
	15.0 1	10.0 1	
	18.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 35,580
LAST YR RI VAL: 23,070
LAST YR 8/8 VAL: 58,650

LAST YR OIL PROD: 87
LAST YR GAS PROD: 14,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 173893 - 8 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10565
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	541	0	69.44	2.50	2.50	.00	0
					=====	=====	=====					=====
					0	541	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,560	1	1097	0	1097	37500	-36,403	-33,946		240
05	RUSK COUNTY	1.000000	7,560		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	7,560		1097	0	1097	37500	36,403-	33,946-		240
61	GREGG CO ESD #1 - RU	.400000	3,030		\$/BBLRESV:	.00	EQUIP VAL:		7,324			
65	RUSK CO EMERGENCY SE	.600000	4,530		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	7,560		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		240
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	7,560	WI TOTAL:		7,320	RI TOTAL:		240

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 2

33.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174324 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10620
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	31,390	1	32737	0	32737	21000	11,737	10,945	8188
05	RUSK COUNTY	1.000000	31,390	2	21983	0	21983	21420	563	457	4823
52	TATUM ISD - RUSK CO	1.000000	31,390								
61	GREGG CO ESD #1 - RU	.060000	1,880		54720	0	54720	42420	12,300	11,402	13011
65	RUSK CO EMERGENCY SE	.940000	29,510								
66	RUSK CO GROUND WATER	1.000000	31,390								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 11,402		GAS VAL: 13,011		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 31,390		WI TOTAL: 18,380		RI TOTAL: 13,010		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		48	
		39.0 1	
		29.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 11,510

LAST YR OIL PROD:
LAST YR GAS PROD: 10,705

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174325 - 3 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10590
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	16,526	0	69.44	3.43	3.43	.00	0
					=====	=====	=====					=====
					0	16,526	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	22,000	1	44738	0	44738	41000	3,738	3,486	11189	
05	RUSK COUNTY	1.000000	22,000		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	22,000		44738	0	44738	41000	3,738	3,486	11189	
61	GREGG CO ESD #1 - RU	.060000	1,320		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.940000	20,680		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	22,000		WI PAYOUT:	.0	GAS VAL:	3,486	GAS VAL:	11,189		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	22,000	WI TOTAL:	10,810	RI TOTAL:	11,190		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000 49

10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,200
LAST YR RI VAL: 9,860
LAST YR 8/8 VAL: 19,060

LAST YR OIL PROD: 6
LAST YR GAS PROD: 16,931

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174362 - 6 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10590
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 163,660
05 RUSK COUNTY 1.000000 163,660
52 TATUM ISD - RUSK CO 1.000000 163,660

61 GREGG CO ESD #1 - RU .060000 9,820
65 RUSK CO EMERGENCY SE .940000 153,840
66 RUSK CO GROUND WATER 1.000000 163,660

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 55075 0 55075 19000 36,075 33,640 13773
2 50723 0 50723 19380 31,343 25,415 11127
3 45655 0 45655 19767 25,888 18,253 8786
4 40138 0 40138 20163 19,975 12,247 6776
5 34956 0 34956 20566 14,390 7,672 5176
6 30267 0 30267 20977 9,290 4,307 3931
7 25727 0 25727 20977 4,750 1,915 2931
8 21868 0 21868 20977 891 312 2185
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 60

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,890
LAST YR RI VAL: 44,440
LAST YR 8/8 VAL: 132,330

LAST YR OIL PROD: 42
LAST YR GAS PROD: 20,922

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174363 - 4 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10590
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 175,670
05 RUSK COUNTY 1.000000 175,670
52 TATUM ISD - RUSK CO 1.000000 175,670

61 GREGG CO ESD #1 - RU .060000 10,540
65 RUSK CO EMERGENCY SE .940000 165,130
66 RUSK CO GROUND WATER 1.000000 175,670

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 63250 0 63250 32000 31,250 29,141 15818
2 61311 0 61311 32640 28,671 23,248 13450
3 58482 0 58482 33292 25,190 17,761 11254
4 54400 0 54400 33958 20,442 12,533 9183
5 50027 0 50027 34638 15,389 8,205 7407
6 45985 0 45985 35330 10,655 4,940 5973
7 41387 0 41387 35331 6,056 2,441 4715
8 37248 0 37248 35331 1,917 672 3723
=====

412090 0 412090 272520 139,570 98,941 71523
*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 5,205
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 98,941 GAS VAL: 71,523
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 66

4.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,330
LAST YR RI VAL: 45,370
LAST YR 8/8 VAL: 96,700

LAST YR OIL PROD: 2
LAST YR GAS PROD: 23,569

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174896 - 8 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10605
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,903	0	69.44	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,712	0	71.13	3.50	3.50	.00	0
		3	0	9,426	0	72.85	3.59	3.59	.00	0
		=====	=====	=====						=====
			0	32,041	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,860	--							
05	RUSK COUNTY	1.000000	41,860	1	32223	0	32223	23000	9,223	8,600	8058
52	TATUM ISD - RUSK CO	1.000000	41,860	2	29591	0	29591	23460	6,131	4,971	6491
61	GREGG CO ESD #1 - RU	.060000	2,510	3	26708	0	26708	23929	2,779	1,959	5140
65	RUSK CO EMERGENCY SE	.940000	39,350								
66	RUSK CO GROUND WATER	1.000000	41,860		88522	0	88522	70389	18,133	15,530	19689

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,530	GAS VAL:	19,689
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	41,860	WI TOTAL:	22,170	RI TOTAL:	19,690

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.13		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.13		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		35	
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,640
LAST YR RI VAL: 17,730
LAST YR 8/8 VAL: 38,370

LAST YR OIL PROD: 5
LAST YR GAS PROD: 12,211

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95366 - MINOR A GU (07) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 176957 - 7 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10585
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,080	1	24511	0	27834	22000	5,834	5,440	6075
05	RUSK COUNTY	1.000000	23,080	2	20077	0	22731	22440	291	236	4352
52	TATUM ISD - RUSK CO	1.000000	23,080								
61	GREGG CO ESD #1 - RU	.400000	9,230		44588	0	50565	44440	6,125	5,676	10427
65	RUSK CO EMERGENCY SE	.600000	13,850								
66	RUSK CO GROUND WATER	1.000000	23,080								

\$/BBLRESV: 7.96 EQUIP VAL: 6,975
\$/BBLPROD: 4,142 WI OIL VAL: 671 RI OIL VAL: 1,233
WI PAYOUT: .0 GAS VAL: 5,005 GAS VAL: 9,194
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,080 WI TOTAL: 12,650 RI TOTAL: 10,430

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.2	39	
	24.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,830
LAST YR RI VAL: 20,330
LAST YR 8/8 VAL: 51,160

LAST YR OIL PROD: 81
LAST YR GAS PROD: 13,600

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95428 - MINOR A GU (06) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 177154 - 6 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10567
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	103	22,998	0	69.44	2.51	2.51	.00	5800
ALT JOB#:	UNIT.....:	2	94	21,387	0	71.13	2.57	2.57	.00	5422
ALT LSE#:	HCG.....:	3	82	19,461	0	72.85	2.63	2.63	.00	4845
ALT RRC#:	GRAPH.....:	4	68	17,319	0	74.61	2.69	2.69	.00	4115
		5	54	15,240	0	76.43	2.75	2.75	.00	3372

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	401	96,405	0				23,554
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04	RUSK CO APPRAISAL DI	1.000000	96,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	96,560	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	96,560							
61	GREGG CO ESD #1 - RU	.400000	38,620	1	46814	0	52614	31500	21,114	19,688
65	RUSK CO EMERGENCY SE	.600000	57,940	2	44576	0	49998	32130	17,868	14,489
66	RUSK CO GROUND WATER	1.000000	96,560	3	41509	0	46354	32772	13,582	9,576
				4	37783	0	41898	33428	8,470	5,193
				5	33990	0	37362	34096	3,266	1,741
					204672	0	228226	163926	64,300	50,687

\$/BBLRESV:	16.13	EQUIP VAL:	6,025		
\$/BBLPROD:	21,527	WI OIL VAL:	5,231	RI OIL VAL:	4,112
WI PAYOUT:	3.5	GAS VAL:	45,456	GAS VAL:	35,733
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	96,560	WI TOTAL:	56,710	RI TOTAL:	39,850

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	.3	66	
	8.0 1	6.0 1	
	10.0 1	8.0 1	
	15.0 1	10.0 1	
	20.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,730
LAST YR RI VAL: 32,590
LAST YR 8/8 VAL: 71,320

LAST YR OIL PROD: 131
LAST YR GAS PROD: 22,225

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95444 - WILLIAMSON GU (3) FULL WI DECIMAL = .809807 #WELLS: 1
RRC#, WELL#.....: 181266 - 3 RRC DIST.: 06 FULL RI DECIMAL = .190193 DEPTH: 10580
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,827	0	69.44	3.89	3.89	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,827	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12056	0	12056	16500	-4,444	-4,144	2651	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				12056	0	12056	16500	4,444-	4,144-	2651	
52				12056	0	12056	16500	4,444-	4,144-	2651	
65				12056	0	12056	16500	4,444-	4,144-	2651	
66				12056	0	12056	16500	4,444-	4,144-	2651	
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,651	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,970	WI TOTAL:	7,320	RI TOTAL:		2,650	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500		14	
-----	-----	-----	-----
	32.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,120
LAST YR RI VAL: 3,930
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 26
LAST YR GAS PROD: 5,618

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95525 - WILLIAMSON GU (4) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 186515 - 4 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10580
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95526 - WILLIAMSON GU (5) FULL WI DECIMAL = .809807 #WELLS: 1
RRC#, WELL#.....: 186541 - 5 RRC DIST.: 06 FULL RI DECIMAL = .190193 DEPTH: 10588
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 95691 - WILLIAMSON GU (6) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 199910 - 6 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10602
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,380
LAST YR RI VAL: 4,450
LAST YR 8/8 VAL: 11,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96516 - HUTCHINGS J GU (9) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 229157 - 9 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10628
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	275,510	1	0	33,745	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	275,510	2	0	29,864	71.13	3.50	3.50	.00	0
52	TATUM ISD - RUSK CO	1.000000	275,510	3	0	26,280	72.85	3.59	3.59	.00	0
61	GREGG CO ESD #1 - RU	.060000	16,530	4	0	23,126	74.61	3.67	3.67	.00	0
65	RUSK CO EMERGENCY SE	.940000	258,980	5	0	20,351	76.43	3.75	3.75	.00	0
66	RUSK CO GROUND WATER	1.000000	275,510	6	0	17,909	78.29	3.83	3.83	.00	0
				7	0	15,760	78.29	3.83	3.83	.00	0
				8	0	13,868	78.29	3.83	3.83	.00	0
				9	0	12,204	78.29	3.83	3.83	.00	0
				=====	=====	=====					=====
					0	193,107					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	91352	0	91352	32000	59,352	55,346	22846
2	82496	0	82496	32640	49,856	40,427	18098
3	74463	0	74463	33292	41,171	29,030	14329
4	66988	0	66988	33958	33,030	20,251	11308
5	60234	0	60234	34638	25,596	13,647	8919
6	54137	0	54137	35330	18,807	8,719	7032
7	47641	0	47641	35331	12,310	4,963	5428
8	41924	0	41924	35331	6,593	2,311	4190
9	36893	0	36893	35331	1,562	476	3234
	=====	=====	=====	=====	=====	=====	=====
	556128	0	556128	307851	248,277	175,170	95384

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		98	
-----	-----	-----	-----
	11.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,070
LAST YR RI VAL: 131,170
LAST YR 8/8 VAL: 398,240

LAST YR OIL PROD: 1
LAST YR GAS PROD: 37,565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96517 - HUTCHINGS J GU (10) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 230823 - 10 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10648
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 261,500
05 RUSK COUNTY 1.000000 261,500
52 TATUM ISD - RUSK CO 1.000000 261,500

61 GREGG CO ESD #1 - RU .060000 15,690
65 RUSK CO EMERGENCY SE .940000 245,810
66 RUSK CO GROUND WATER 1.000000 261,500

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 103

8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,520
LAST YR RI VAL: 81,190
LAST YR 8/8 VAL: 214,710

LAST YR OIL PROD: 20
LAST YR GAS PROD: 37,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96646 - WILLIAMSON GU (8) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 232066 - 8 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10682
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	17462	0	17462	22000	-4,538	-4,232
04	RUSK CO APPRAISAL DI	1.000000	11,030	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,030		17462	0	17462	22000	4,538-	4,232-
52	TATUM ISD - RUSK CO	1.000000	11,030							
65	RUSK CO EMERGENCY SE	1.000000	11,030							
66	RUSK CO GROUND WATER	1.000000	11,030							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		17	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96628 - HUTCHINGS J GU (12) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 232070 - 12 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10622
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	35,825	0	69.44	3.43	3.43	.00	0
				2	0	33,854	0	71.13	3.50	3.50	.00	0
				3	0	31,483	0	72.85	3.59	3.59	.00	0
				4	0	28,647	0	74.61	3.67	3.67	.00	0
				5	0	25,782	0	76.43	3.75	3.75	.00	0
				6	0	23,204	0	78.29	3.83	3.83	.00	0
				7	0	20,883	0	78.29	3.83	3.83	.00	0
				8	0	18,795	0	78.29	3.83	3.83	.00	0
04	RUSK CO APPRAISAL DI	1.000000	349,310	9	0	16,915	0	78.29	3.83	3.83	.00	0
05	RUSK COUNTY	1.000000	349,310	10	0	15,224	0	78.29	3.83	3.83	.00	0
52	TATUM ISD - RUSK CO	1.000000	349,310	11	0	13,701	0	78.29	3.83	3.83	.00	0
61	GREGG CO ESD #1 - RU	.060000	20,960									
65	RUSK CO EMERGENCY SE	.940000	328,350		0	264,313	0					0
66	RUSK CO GROUND WATER	1.000000	349,310									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	96983	0	96983	35500	61,483	57,333	24255
				2	93518	0	93518	36210	57,308	46,469	20515
				3	89205	0	89205	36934	52,271	36,857	17166
				4	82978	0	82978	37672	45,306	27,779	14007
				5	76308	0	76308	38426	37,882	20,197	11299
				6	70142	0	70142	39194	30,948	14,348	9110
				7	63128	0	63128	39195	23,933	9,649	7192
				8	56815	0	56815	39195	17,620	6,177	5678
				9	51134	0	51134	39195	11,939	3,639	4483
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	46020	0	46020	39195	6,825	1,809	3539
YRS FLAT:	FMVF:	8/8 RES:		11	41418	0	41418	39195	2,223	512	2794

*** PARAMETERS ***

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.13				767649	0	767649	419911	347,738	224,769	120038
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.13										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
35,500		102									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,320
LAST YR RI VAL: 80,630
LAST YR 8/8 VAL: 208,950

LAST YR OIL PROD: 2
LAST YR GAS PROD: 37,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96629 - HUTCHINGS J GU (13) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 232072 - 13 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10667
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	29,515	0	69.44	3.42	3.42	.00
ALT RRC#:	GRAPH.....:	2	0	25,527	0	71.13	3.50	3.50	.00
		3	0	21,312	0	72.85	3.58	3.58	.00
		=====	=====	=====					=====
			0	76,354	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	104,140	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	104,140	1	79668	0	79668	49500	30,168	28,132
52	TATUM ISD - RUSK CO	1.000000	104,140	2	70515	0	70515	50490	20,025	16,238
61	GREGG CO ESD #1 - RU	.060000	6,250	3	60218	0	60218	51499	8,719	6,147
65	RUSK CO EMERGENCY SE	.940000	97,890	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	104,140		210401	0	210401	151489	58,912	50,517

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	50,517	GAS VAL:	46,981
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	104,140	WI TOTAL:	57,160	RI TOTAL:	46,980

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		89

	12.0	1
	15.0	1
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,360
LAST YR RI VAL: 62,060
LAST YR 8/8 VAL: 131,420

LAST YR OIL PROD: 39
LAST YR GAS PROD: 31,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96789 - HUTCHINGS J GU (11) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 232823 - 11 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10698
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 167,840
05 RUSK COUNTY 1.000000 167,840
52 TATUM ISD - RUSK CO 1.000000 167,840

61 GREGG CO ESD #1 - RU .060000 10,070
65 RUSK CO EMERGENCY SE .940000 157,770
66 RUSK CO GROUND WATER 1.000000 167,840

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 66

8.0 1
9.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,790
LAST YR RI VAL: 66,100
LAST YR 8/8 VAL: 178,890

LAST YR OIL PROD: 3
LAST YR GAS PROD: 25,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96788 - MINOR A GU (09) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 236115 - 9 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10730
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME.....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,696	0	69.44	3.43	3.43	.00	0
ALT JOB#:	UNIT.....:	2	0	16,867	0	71.13	3.50	3.50	.00	0
ALT LSE#:	HCG.....:	3	0	13,999	0	72.85	3.59	3.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,829	0	74.61	3.67	3.67	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	63,391	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	83,890	1	57756	0	57756	31500	26,256	24,484	12393
05	RUSK COUNTY	1.000000	83,890	2	48031	0	48031	32130	15,901	12,894	9041
52	TATUM ISD - RUSK CO	1.000000	83,890	3	40889	0	40889	32772	8,117	5,723	6751
61	GREGG CO ESD #1 - RU	.400000	33,560	4	35321	0	35321	33428	1,893	1,160	5116
65	RUSK CO EMERGENCY SE	.600000	50,330								
66	RUSK CO GROUND WATER	1.000000	83,890								
				=====	=====	=====	=====	=====	=====	=====	=====
				181997	0	181997	129830	52,167	44,261	33301	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	44,261	GAS VAL:	33,301
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	83,890	WI TOTAL:	50,590	RI TOTAL:	33,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 63

19.0 1
18.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,940
LAST YR RI VAL: 64,540
LAST YR 8/8 VAL: 203,480

LAST YR OIL PROD: 2
LAST YR GAS PROD: 28,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96953 - MINOR A GU (10) FULL WI DECIMAL = .810989 #WELLS: 1
RRC#, WELL#.....: 236116 - 10 RRC DIST.: 06 FULL RI DECIMAL = .189011 DEPTH: 10743
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME.....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	34	30,865	0	69.44	3.42	3.42	.00	1915
ALT JOB#:	UNIT.....:	2	28	23,764	0	71.13	3.50	3.50	.00	1615
ALT LSE#:	HCG.....:	3	22	18,772	0	72.85	3.58	3.58	.00	1300
ALT RRC#:	GRAPH.....:	4	17	15,017	0	74.61	3.66	3.66	.00	1065
		=====	=====	=====						=====
			101	88,418	0					5,895

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	124,520	1	85607	0	87522	43000	44,522	41,517	19105
05	RUSK COUNTY	1.000000	124,520	2	67453	0	69068	43860	25,208	20,441	13225
52	TATUM ISD - RUSK CO	1.000000	124,520	3	54502	0	55802	44737	11,065	7,802	9372
61	GREGG CO ESD #1 - RU	.400000	49,810	4	44576	0	45641	45631	10	5	6725
65	RUSK CO EMERGENCY SE	.600000	74,710								
66	RUSK CO GROUND WATER	1.000000	124,520								
				=====	=====	=====	=====	=====	=====	=====	=====
					252138	0	258033	177228	80,805	69,765	48427

\$/BBLRESV: 19.65	EQUIP VAL:	6,327			
\$/BBLPROD: 19,679	WI OIL VAL:	1,594	RI OIL VAL:	1,106	
WI PAYOUT: 2.6	GAS VAL:	68,171	GAS VAL:	47,321	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	124,520	WI TOTAL:	76,090	RI TOTAL:	48,430

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.12		
GAS RI GR PRICE: 5.12		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
43,000	.1	97

15.0	1	24.0
18.0	1	22.0
20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,850
LAST YR RI VAL: 60,100
LAST YR 8/8 VAL: 176,950

LAST YR OIL PROD: 40
LAST YR GAS PROD: 40,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96955 - MINOR A GU (12) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 236123 - 12 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10650
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	18,622	0	69.44	2.53	2.53	.00
ALT RRC#:	GRAPH.....:	2	0	15,362	0	71.13	2.59	2.59	.00
		3	0	12,442	0	72.85	2.65	2.65	.00
		=====	=====	=====					=====
			0	46,426	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	42,730	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	42,730	1	38332	0	38332	25500	12,832	11,966
52	TATUM ISD - RUSK CO	1.000000	42,730	2	32371	0	32371	26010	6,361	5,158
61	GREGG CO ESD #1 - RU	.400000	17,090	3	26826	0	26826	26530	296	209
65	RUSK CO EMERGENCY SE	.600000	25,640	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	42,730		97529	0	97529	78040	19,489	17,333

\$/BBLRESV:	.00	EQUIP VAL:	6,643
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,333
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	42,730	WI TOTAL:	23,980
		RI TOTAL:	18,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		56	
-----	-----	-----	-----
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,560
LAST YR RI VAL: 27,530
LAST YR 8/8 VAL: 67,090

LAST YR OIL PROD: 7
LAST YR GAS PROD: 24,883

REMARKS1: COMMINGLED W/236126
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96954 - MINOR A GU (11) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 237325 - 11 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10758
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	24,197	0	69.44	2.53	2.53	.00
ALT RRC#:	GRAPH.....:	2	0	22,138	0	71.13	2.59	2.59	.00
		3	0	19,702	0	72.85	2.65	2.65	.00
		=====	=====	=====					=====
			0	66,037	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	56,350	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	56,350	1	49648	0	49648	36500	13,148	12,261
52	TATUM ISD - RUSK CO	1.000000	56,350	2	46500	0	46500	37230	9,270	7,517
61	GREGG CO ESD #1 - RU	.400000	22,540	3	42342	0	42342	37974	4,368	3,079
65	RUSK CO EMERGENCY SE	.600000	33,810	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	56,350		138490	0	138490	111704	26,786	22,857

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	22,857	GAS VAL:	26,852
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	56,350	WI TOTAL:	29,500	RI TOTAL:	26,850

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500		70	
		7.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,880
LAST YR RI VAL: 14,970
LAST YR 8/8 VAL: 27,850

LAST YR OIL PROD: 9
LAST YR GAS PROD: 24,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96958 - MINOR A GU (16) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 237327 - 16 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10804
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	34,326	0	69.44	3.43	3.43	.00
				2	0	31,921	0	71.13	3.50	3.50	.00
				3	0	29,047	0	72.85	3.59	3.59	.00
				4	0	26,142	0	74.61	3.67	3.67	.00
				5	0	23,528	0	76.43	3.75	3.75	.00
				6	0	21,175	0	78.29	3.83	3.83	.00
				7	0	19,057	0	78.29	3.83	3.83	.00
				8	0	17,151	0	78.29	3.83	3.83	.00
04	RUSK CO APPRAISAL DI	1.000000	293,050	9	0	15,436	0	78.29	3.83	3.83	.00
05	RUSK COUNTY	1.000000	293,050	10	0	13,893	0	78.29	3.83	3.83	.00
52	TATUM ISD - RUSK CO	1.000000	293,050	=====				=====			
61	GREGG CO ESD #1 - RU	.400000	117,220								
65	RUSK CO EMERGENCY SE	.600000	175,830								
66	RUSK CO GROUND WATER	1.000000	293,050								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	95793	0	95793	38000	57,793	53,892
				2	90899	0	90899	38760	52,139	42,278
				3	84842	0	84842	39535	45,307	31,946
				4	78059	0	78059	40325	37,734	23,136
				5	71785	0	71785	41132	30,653	16,343
				6	65985	0	65985	41955	24,030	11,140
				7	59386	0	59386	41956	17,430	7,027
				8	53447	0	53447	41956	11,491	4,028
				9	48103	0	48103	41956	6,147	1,874
				10	43292	0	43292	41956	1,336	354
=====				=====	=====	=====	=====	=====	=====	=====
					691591	0	691591	407531	284,060	192,018

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13 \$/BBLRESV: .00 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 192,018 GAS VAL: 96,310
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 293,050 WI TOTAL: 196,740 RI TOTAL: 96,310

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		97	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,890
LAST YR RI VAL: 84,670
LAST YR 8/8 VAL: 256,560

LAST YR OIL PROD: 4
LAST YR GAS PROD: 36,023

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97052 - WILLIAMSON GU (10) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 237332 - 10 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10727
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	121,370	1	0	13,870	69.44	3.89	3.89	.00	0
05	RUSK COUNTY	1.000000	121,370	2	0	13,519	71.13	3.97	3.97	.00	0
52	TATUM ISD - RUSK CO	1.000000	121,370	3	0	12,501	72.85	4.07	4.07	.00	0
65	RUSK CO EMERGENCY SE	1.000000	121,370	4	0	11,125	74.61	4.16	4.16	.00	0
66	RUSK CO GROUND WATER	1.000000	121,370	5	0	9,622	76.43	4.25	4.25	.00	0
				6	0	8,178	78.29	4.35	4.35	.00	0
				7	0	6,951	78.29	4.35	4.35	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43978	0	43978	20000	23,978	22,359	9343
2	43747	0	43747	20400	23,347	18,931	8152
3	41472	0	41472	20808	20,664	14,570	6779
4	37723	0	37723	21224	16,499	10,116	5409
5	33332	0	33332	21648	11,684	6,229	4193
6	28999	0	28999	22080	6,919	3,207	3200
7	24649	0	24649	22081	2,568	1,035	2386
	253900	0	253900	148241	105,659	76,447	39462

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 76,447 GAS VAL: 39,462
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,370 WI TOTAL: 81,910 RI TOTAL: 39,460

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		38	
		1	
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,450
LAST YR RI VAL: 20,510
LAST YR 8/8 VAL: 48,960

LAST YR OIL PROD: 43
LAST YR GAS PROD: 12,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96910 - HUTCHINGS J GU (16) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 237337 - 16 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10719
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 132,880

05 RUSK COUNTY 1.000000 132,880
52 TATUM ISD - RUSK CO 1.000000 132,880
61 GREGG CO ESD #1 - RU .060000 7,970
65 RUSK CO EMERGENCY SE .940000 124,910
66 RUSK CO GROUND WATER 1.000000 132,880

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 22,478 0 69.44 3.43 3.43 .00 0
2 0 21,014 0 71.13 3.50 3.50 .00 0
3 0 19,122 0 72.85 3.59 3.59 .00 0
4 0 17,018 0 74.61 3.67 3.67 .00 0
5 0 14,718 0 76.43 3.75 3.75 .00 0
6 0 12,510 0 78.29 3.83 3.83 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 60851 0 60851 34000 26,851 25,039 15218
2 58049 0 58049 34680 23,369 18,949 12734
3 54181 0 54181 35373 18,808 13,261 10426
4 49294 0 49294 36081 13,213 8,101 8321
5 43561 0 43561 36802 6,759 3,603 6450
6 37817 0 37817 37539 278 129 4912
=====

303753 0 303753 214475 89,278 69,082 58061
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 69,082 GAS VAL: 58,061
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 132,880 WI TOTAL: 74,820 RI TOTAL: 58,060
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 64

5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,020
LAST YR RI VAL: 41,240
LAST YR 8/8 VAL: 86,260

LAST YR OIL PROD: 4
LAST YR GAS PROD: 22,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96909 - HUTCHINGS J GU (15) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 237367 - 15 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10756
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,741	0	69.44	3.42	3.42	.00	0
ALT RRC#:	GRAPH.....:	2	0	15,646	0	71.13	3.50	3.50	.00	0
		3	0	12,672	0	72.85	3.58	3.58	.00	0
		=====	=====	=====						=====
		0	47,059	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	63,350	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	63,350	1	50587	0	50587	32000	18,587	17,332	12651
52	TATUM ISD - RUSK CO	1.000000	63,350	2	43220	0	43220	32640	10,580	8,579	9482
61	GREGG CO ESD #1 - RU	.060000	3,800	3	35805	0	35805	33292	2,513	1,771	6890
65	RUSK CO EMERGENCY SE	.940000	59,550	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	63,350		129612	0	129612	97932	31,680	27,682	29023

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	27,682	GAS VAL:	29,023
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	63,350	WI TOTAL:	34,330	RI TOTAL:	29,020

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.12		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		58	
		-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,300
LAST YR RI VAL: 27,190
LAST YR 8/8 VAL: 62,490

LAST YR OIL PROD: 32
LAST YR GAS PROD: 21,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 96956 - MINOR A GU (13) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 238151 - 13 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10757
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 133,700
05 RUSK COUNTY 1.000000 133,700
52 TATUM ISD - RUSK CO 1.000000 133,700
61 GREGG CO ESD #1 - RU .400000 53,480
65 RUSK CO EMERGENCY SE .600000 80,220
66 RUSK CO GROUND WATER 1.000000 133,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 20,986 0 69.44 3.43 3.43 .00 0
2 0 17,943 0 71.13 3.50 3.50 .00 0
3 0 15,251 0 72.85 3.59 3.59 .00 0
4 0 12,963 0 74.61 3.67 3.67 .00 0
5 0 11,019 0 76.43 3.75 3.75 .00 0
6 0 9,366 0 78.29 3.83 3.83 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 58565 0 58565 23000 35,565 33,164 12566
2 51095 0 51095 23460 27,635 22,408 9617
3 44547 0 44547 23929 20,618 14,538 7355
4 38709 0 38709 24407 14,302 8,769 5606
5 33620 0 33620 24896 8,724 4,651 4271
6 29187 0 29187 25393 3,794 1,759 3253
=====

255723 0 255723 145085 110,638 85,289 42668
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 85,289 GAS VAL: 42,668
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 133,700 WI TOTAL: 91,030 RI TOTAL: 42,670
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 62

14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,500
LAST YR RI VAL: 59,960
LAST YR 8/8 VAL: 197,460

LAST YR OIL PROD: 5
LAST YR GAS PROD: 24,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 96957 - MINOR A GU (15) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 238556 - 15 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10742
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	18025	0	18025	43500	-25,475	-23,755
04	RUSK CO APPRAISAL DI	1.000000	11,260	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,260		18025	0	18025	43500	25,475-	23,755-
52	TATUM ISD - RUSK CO	1.000000	11,260							
61	GREGG CO ESD #1 - RU	.400000	4,510		\$/BBLRESV: .00		EQUIP VAL: 7,324			
65	RUSK CO EMERGENCY SE	.600000	6,750		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
66	RUSK CO GROUND WATER	1.000000	11,260		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,935	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	11,260	WI TOTAL:	7,320	RI TOTAL:	3,940

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500		29	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,320
LAST YR 8/8 VAL: 11,640

LAST YR OIL PROD:
LAST YR GAS PROD: 10,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97051 - WILLIAMSON GU (9) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 238634 - 9 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10726
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,572	0	69.44	3.89	3.89	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	7,572	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				24009	0	24009	37000	-12,991	-12,114	5101	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,420					
52				RUSK COUNTY	1.000000	12,420					
65				TATUM ISD - RUSK CO	1.000000	12,420					
66				RUSK CO EMERGENCY SE	1.000000	12,420					
				RUSK CO GROUND WATER	1.000000	12,420					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,101			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,420	WI TOTAL: 7,320		RI TOTAL: 5,100		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
37,000		26	
-----	-----	-----	-----
	26.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 13,040

LAST YR OIL PROD: 63
LAST YR GAS PROD: 10,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97053 - WILLIAMSON GU (12) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 242183 - 12 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10705
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,193	69.44	3.86	3.86	.00	0
				=====	=====	=====					=====
					0	10,193					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	32070	0	32070	28000	4,070	3,795	6814
04	RUSK CO APPRAISAL DI	1.000000	17,930	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,930		32070	0	32070	28000	4,070	3,795	6814
52	TATUM ISD - RUSK CO	1.000000	17,930								
65	RUSK CO EMERGENCY SE	1.000000	17,930								
66	RUSK CO GROUND WATER	1.000000	17,930								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 3,795		GAS VAL: 6,814			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		17,930	WI TOTAL:		11,120	RI TOTAL:	
										6,810	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		31	
		13.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,370
LAST YR RI VAL: 5,840
LAST YR 8/8 VAL: 15,210

LAST YR OIL PROD: 85
LAST YR GAS PROD: 10,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97055 - WILLIAMSON GU (15) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 242563 - 15 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10725

OPERATOR#, AGENT#: 385847 - 903
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.WELL:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	14445	0	14445	21000	-6,555	-6,113	3069
04	RUSK CO APPRAISAL DI	1.000000	10,390		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,390		14445	0	14445	21000	6,555-	6,113-	3069
52	TATUM ISD - RUSK CO	1.000000	10,390								
65	RUSK CO EMERGENCY SE	1.000000	10,390		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	10,390		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,069	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	10,390	WI TOTAL:	7,320	RI TOTAL:	3,070	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		14	
		13.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 61
LAST YR GAS PROD: 4,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97054 - WILLIAMSON GU (13) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 242622 - 13 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10700
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	10,703	0	69.44	3.88	3.88	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	9,418	0	71.13	3.96	3.96	.00	0
ALT JOB#:	UNIT.....:	3	0	8,099	0	72.85	4.05	4.05	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:	0	28,220	0					0	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	39,100	--							
05	RUSK COUNTY	1.000000	39,100	1	33849	0	33849	24000	9,849	9,184	7191
52	TATUM ISD - RUSK CO	1.000000	39,100	2	30400	0	30400	24480	5,920	4,800	5666
65	RUSK CO EMERGENCY SE	1.000000	39,100	3	26736	0	26736	24969	1,767	1,246	4371
66	RUSK CO GROUND WATER	1.000000	39,100		=====	=====	=====	=====	=====	=====	=====
					90985	0	90985	73449	17,536	15,230	17228
					\$/BBLRESV:	.00	EQUIP VAL:	6,643			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	15,230	GAS VAL:	17,228	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	39,100	WI TOTAL:	21,870	RI TOTAL:	17,230	

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.80		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.80		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		32	
-----	-----	-----	-----
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,830
LAST YR RI VAL:	10,900
LAST YR 8/8 VAL:	26,730

LAST YR OIL PROD:	67
LAST YR GAS PROD:	11,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97092 - WILLIAMSON GU (11) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 242686 - 11 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10705
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	133,100	1	0	16,528	69.44	3.89	3.89	.00	0
05	RUSK COUNTY	1.000000	133,100	2	0	14,459	71.13	3.97	3.97	.00	0
52	TATUM ISD - RUSK CO	1.000000	133,100	3	0	12,362	72.85	4.07	4.07	.00	0
65	RUSK CO EMERGENCY SE	1.000000	133,100	4	0	10,507	74.61	4.16	4.16	.00	0
66	RUSK CO GROUND WATER	1.000000	133,100	5	0	8,931	76.43	4.25	4.25	.00	0
				6	0	7,591	78.29	4.35	4.35	.00	0
				7	0	6,453	78.29	4.35	4.35	.00	0
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	52406	0	52406	19000	33,406	31,151	11134
2	46789	0	46789	19380	27,409	22,225	8719
3	41011	0	41011	19767	21,244	14,979	6704
4	35630	0	35630	20163	15,467	9,483	5109
5	30941	0	30941	20566	10,375	5,531	3892
6	26918	0	26918	20977	5,941	2,754	2970
7	22881	0	22881	20977	1,904	768	2215
	=====	=====	=====	=====	=====	=====	=====
	256576	0	256576	140830	115,746	86,891	40743

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 86,891 GAS VAL: 40,743
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,100 WI TOTAL: 92,360 RI TOTAL: 40,740

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 48

11.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,050
LAST YR RI VAL: 36,860
LAST YR 8/8 VAL: 120,910

LAST YR OIL PROD: 52
LAST YR GAS PROD: 18,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97102 - HUTCHINGS J GU (14) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 243956 - 14 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10650
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 227,440
05 RUSK COUNTY 1.000000 227,440
52 TATUM ISD - RUSK CO 1.000000 227,440

61 GREGG CO ESD #1 - RU .060000 13,650
65 RUSK CO EMERGENCY SE .940000 213,790
66 RUSK CO GROUND WATER 1.000000 227,440

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 33,383 0 69.44 3.43 3.43 .00 0
2 0 27,706 0 71.13 3.50 3.50 .00 0
3 0 23,411 0 72.85 3.59 3.59 .00 0
4 0 19,899 0 74.61 3.67 3.67 .00 0
5 0 16,914 0 76.43 3.75 3.75 .00 0
6 0 14,377 0 78.29 3.83 3.83 .00 0
7 0 12,220 0 78.29 3.83 3.83 .00 0
=====

04 0 147,910 0 0
05 0 147,910 0 0
52 0 147,910 0 0
61 0 147,910 0 0
65 0 147,910 0 0
66 0 147,910 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 90372 0 90372 31500 58,872 54,898 22601
2 76535 0 76535 32130 44,405 36,007 16790
3 66333 0 66333 32772 33,561 23,664 12765
4 57640 0 57640 33428 24,212 14,845 9730
5 50062 0 50062 34096 15,966 8,512 7413
6 43460 0 43460 34778 8,682 4,025 5645
7 36941 0 36941 34779 2,162 872 4209
=====

421343 0 421343 233483 187,860 142,823 79153
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 142,823 GAS VAL: 79,153
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 227,440 WI TOTAL: 148,290 RI TOTAL: 79,150
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 101

18.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,060
LAST YR RI VAL: 74,820
LAST YR 8/8 VAL: 223,880
LAST YR OIL PROD: 8
LAST YR GAS PROD: 41,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

```
LEASE#, NAME.....:  97173 - HUTCHINGS J GU (22)          FULL WI DECIMAL = .789253          #WELLS:      1
RRC#, WELL#.....:  245384 - 22 RRC DIST.: 06            FULL RI DECIMAL = .210747          DEPTH: 10645
```

OPERATOR NAME.... HIGHMARK ENERGY OPER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	0	35,576	0	71.13	3.50	3.50	.00	0
ALT JOB#:	UNIT.....:	3	0	33,259	0	72.85	3.58	3.58	.00	0
ALT LSE#:	HCG.....:	4	0	30,264	0	74.61	3.66	3.66	.00	0
ALT RRC#:	GRAPH.....:	5	0	26,933	0	76.43	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,856	0	78.29	3.82	3.82	.00	0
---	-----	-----	-----	8	0	18,354	0	78.29	3.82	3.82	.00	0
04	RUSK CO APPRAISAL DI	1.000000	316.430	9	0	16.151	0	78.29	3.82	3.82	.00	0

65	RUSK CO EMERGENCY SE	.940000	297,450		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	RUSK CO GROUND WATER	1.000000	316,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	98522	0	98522	43000	55,522	51,774	24640
				2	98275	0	98275	43860	54,415	44,123	21559
				3	93974	0	93974	44737	49,237	34,717	18084
				4	87423	0	87423	45631	41,792	25,624	14757
				5	79714	0	79714	46544	33,170	17,685	11803
				6	71457	0	71457	47475	23,982	11,118	9282
				7	62882	0	62882	47476	15,406	6,211	7165
				8	55337	0	55337	47476	7,861	2,756	5531
				9	48696	0	48696	47476	1,220	372	4269
	*** PARAMETERS ***			=====	=====	=====	=====	=====	=====	=====	=====
					696280	0	696280	413675	282,605	194,380	117090

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: .00	EQUIP VAL: 4,957		
			\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.12	WI PAYOUT: 4.0	GAS VAL: 194,380	GAS VAL: 117,090		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 316,430	WI TOTAL: 199,340	RI TOTAL: 117,090		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000		100	
		1	
		5.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	85,980
LAST YR	RI VAL:	66,000
LAST YR	8/8 VAL:	151,980

LAST YR OIL PROD: 39
LAST YR GAS PROD: 36,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/29/2023 MNRLCBLA

LEASE#, NAME.....: 97254 - HUTCHINGS J GU (20) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 245644 - 20 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10662
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	238,600	1	0	28,310	69.44	3.43	3.43	.00	0
05	RUSK COUNTY	1.000000	238,600	2	0	26,327	71.13	3.50	3.50	.00	0
52	TATUM ISD - RUSK CO	1.000000	238,600	3	0	23,956	72.85	3.59	3.59	.00	0
61	GREGG CO ESD #1 - RU	.060000	14,320	4	0	21,320	74.61	3.67	3.67	.00	0
65	RUSK CO EMERGENCY SE	.940000	224,280	5	0	18,761	76.43	3.75	3.75	.00	0
66	RUSK CO GROUND WATER	1.000000	238,600	6	0	16,510	78.29	3.83	3.83	.00	0
				7	0	14,528	78.29	3.83	3.83	.00	0
				8	0	12,785	78.29	3.83	3.83	.00	0
				9	0	11,251	78.29	3.83	3.83	.00	0
				=====	=====	=====					=====
				0	173,748	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	76639	0	76639	30000	46,639	43,491	19166
2	72725	0	72725	30600	42,125	34,158	15954
3	67877	0	67877	31212	36,665	25,853	13062
4	61755	0	61755	31836	29,919	18,344	10424
5	55529	0	55529	32472	23,057	12,293	8222
6	49908	0	49908	33122	16,786	7,782	6482
7	43919	0	43919	33122	10,797	4,353	5004
8	38649	0	38649	33122	5,527	1,938	3863
9	34011	0	34011	33122	889	271	2982
	=====	=====	=====	=====	=====	=====	=====
	501012	0	501012	288608	212,404	148,483	85159

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 4,957
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 148,483 GAS VAL: 85,159
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 238,600 WI TOTAL: 153,440 RI TOTAL: 85,160

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		80	
		6.0 1	
		8.0 1	
		10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,120
LAST YR RI VAL: 63,150
LAST YR 8/8 VAL: 163,270

LAST YR OIL PROD: 10
LAST YR GAS PROD: 29,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97255 - HUTCHINGS J GU (21) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 246587 - 21 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10620
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME.....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	16,246	0	69.44	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	15,027	0	71.13	3.48	3.48	.00	0
ALT LSE#:	HCG.....:	3	0	13,673	0	72.85	3.56	3.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,168	0	74.61	3.64	3.64	.00	0
		=====	=====	=====	=====					=====
			0	57,114	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	71,050	1	43595	0	43595	29000	14,595	13,610	10903
05	RUSK COUNTY	1.000000	71,050	2	41273	0	41273	29580	11,693	9,482	9055
52	TATUM ISD - RUSK CO	1.000000	71,050	3	38418	0	38418	30171	8,247	5,815	7393
61	GREGG CO ESD #1 - RU	.060000	4,270	4	34957	0	34957	30775	4,182	2,564	5901
65	RUSK CO EMERGENCY SE	.940000	66,790		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	71,050		158243	0	158243	119526	38,717	31,471	33252

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	31,471	GAS VAL:	33,252
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	71,050	WI TOTAL:	37,800	RI TOTAL:	33,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		47	
	7.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,210
LAST YR RI VAL: 28,410
LAST YR 8/8 VAL: 57,620

LAST YR OIL PROD: 65
LAST YR GAS PROD: 16,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97275 - MINOR A GU (18) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 246652 - 18 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10600
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	730	0	69.44	3.43	3.43	.00	0
					=====	=====	=====					=====
					0	730	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,760	1	2037	0	2037	49000	-46,963	-43,793		437
05	RUSK COUNTY	1.000000	7,760		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	7,760		2037	0	2037	49000	46,963-	43,793-		437
61	GREGG CO ESD #1 - RU	.400000	3,110		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.600000	4,650		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	1.000000	7,760		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		437	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	7,760	WI TOTAL:	7,320	RI TOTAL:		440	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,000		2	
		1	
		5.0	1
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97276 - MINOR A GU (20) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 247660 - 20 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10612
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,144	0	69.44	3.43	3.43	.00	0
ALT JOB#:	UNIT.....:	2	0	15,687	0	71.13	3.50	3.50	.00	0
ALT LSE#:	HCG.....:	3	0	14,196	0	72.85	3.59	3.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,776	0	74.61	3.67	3.67	.00	0
		5	0	11,498	0	76.43	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	71,301	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	82,070	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	82,070	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	82,070							
61	GREGG CO ESD #1 - RU	.400000	32,830	1	47843	0	47843	30000	17,843	16,639
65	RUSK CO EMERGENCY SE	.600000	49,240	2	44671	0	44671	30600	14,071	11,410
66	RUSK CO GROUND WATER	1.000000	82,070	3	41464	0	41464	31212	10,252	7,229
				4	38150	0	38150	31836	6,314	3,871
				5	35083	0	35083	32472	2,611	1,392
					207211	0	207211	156120	51,091	40,541
										35502

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	40,541	GAS VAL:	35,502
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	82,070	WI TOTAL:	46,570	RI TOTAL:	35,500

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		50	
		8.0	1
		9.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,720
LAST YR RI VAL: 30,630
LAST YR 8/8 VAL: 67,350

LAST YR OIL PROD: 5
LAST YR GAS PROD: 17,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97256 - HUTCHINGS J GU (24) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 247663 - 24 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10745
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 131,230

05 RUSK COUNTY 1.000000 131,230
52 TATUM ISD - RUSK CO 1.000000 131,230
61 GREGG CO ESD #1 - RU .060000 7,880
65 RUSK CO EMERGENCY SE .940000 123,350
66 RUSK CO GROUND WATER 1.000000 131,230

1 0 22,478 0 69.44 3.43 3.43 .00 0
2 0 21,242 0 71.13 3.50 3.50 .00 0
3 0 19,754 0 72.85 3.59 3.59 .00 0
4 0 17,975 0 74.61 3.67 3.67 .00 0
5 0 16,177 0 76.43 3.75 3.75 .00 0
6 0 14,559 0 78.29 3.83 3.83 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 60851 0 60851 37000 23,851 22,241 15218
2 58679 0 58679 37740 20,939 16,979 12872
3 55971 0 55971 38494 17,477 12,323 10771
4 52066 0 52066 39264 12,802 7,849 8789
5 47881 0 47881 40050 7,831 4,175 7090
6 44012 0 44012 40851 3,161 1,466 5717
=====

319460 0 319460 233399 86,061 65,033 60457
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 65,033 GAS VAL: 60,457
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 131,230 WI TOTAL: 70,770 RI TOTAL: 60,460
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 64

5.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,290
LAST YR RI VAL: 41,330
LAST YR 8/8 VAL: 76,620

LAST YR OIL PROD: 9
LAST YR GAS PROD: 22,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97274 - MINOR A GU (14) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 249654 - 14 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10600
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	31,505	0	69.44	3.43	3.43	.00	0
				2	0	30,086	0	71.13	3.50	3.50	.00	0
				3	0	28,431	0	72.85	3.59	3.59	.00	0
				4	0	26,439	0	74.61	3.67	3.67	.00	0
				5	0	24,323	0	76.43	3.75	3.75	.00	0
				6	0	22,377	0	78.29	3.83	3.83	.00	0
				7	0	20,587	0	78.29	3.83	3.83	.00	0
				8	0	18,940	0	78.29	3.83	3.83	.00	0
04	RUSK CO APPRAISAL DI	1.000000	291,440	9	0	17,425	0	78.29	3.83	3.83	.00	0
05	RUSK COUNTY	1.000000	291,440	10	0	16,031	0	78.29	3.83	3.83	.00	0
52	TATUM ISD - RUSK CO	1.000000	291,440	11	0	14,748	0	78.29	3.83	3.83	.00	0
61	GREGG CO ESD #1 - RU	.400000	116,570									
65	RUSK CO EMERGENCY SE	.600000	174,870		0	250,892	0					0
66	RUSK CO GROUND WATER	1.000000	291,440									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	87920	0	87920	38500	49,420	46,084	18865
				2	85674	0	85674	39270	46,404	37,628	16125
				3	83043	0	83043	40055	42,988	30,311	13711
				4	78945	0	78945	40856	38,089	23,354	11433
				5	74213	0	74213	41673	32,540	17,349	9428
				6	69732	0	69732	42506	27,226	12,622	7771
				7	64154	0	64154	42506	21,648	8,727	6271
				8	59021	0	59021	42506	16,515	5,789	5061
				9	54300	0	54300	42506	11,794	3,595	4084
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	49956	0	49956	42506	7,450	1,975	3296
YRS FLAT:	FMVF:	8/8 RES:		11	45959	0	45959	42506	3,453	796	2660

*** PARAMETERS ***

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.13				752917	0	752917	455390	297,527	188,230	98705
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.13										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: .00		EQUIP VAL: 4,496				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 4.5		GAS VAL: 188,230		GAS VAL: 98,705		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
38,500		89			8/8 VALUE:	291,440	WI TOTAL:	192,730	RI TOTAL:	98,710	
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,860
LAST YR RI VAL: 68,550
LAST YR 8/8 VAL: 179,410

LAST YR OIL PROD: 3
LAST YR GAS PROD: 32,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97277 - MINOR A GU (23) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 249656 - 23 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10605
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 186,920
05 RUSK COUNTY 1.000000 186,920
52 TATUM ISD - RUSK CO 1.000000 186,920
61 GREGG CO ESD #1 - RU .400000 74,770
65 RUSK CO EMERGENCY SE .600000 112,150
66 RUSK CO GROUND WATER 1.000000 186,920

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	26,058	0	69.44	3.43	3.43	.00	0
2	0	23,843	0	71.13	3.50	3.50	.00	0
3	0	21,578	0	72.85	3.59	3.59	.00	0
4	0	19,204	0	74.61	3.67	3.67	.00	0
5	0	16,899	0	76.43	3.75	3.75	.00	0
6	0	14,871	0	78.29	3.83	3.83	.00	0
7	0	13,086	0	78.29	3.83	3.83	.00	0
8	0	11,516	0	78.29	3.83	3.83	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	186,920					
05	RUSK COUNTY	1.000000	186,920					
52	TATUM ISD - RUSK CO	1.000000	186,920					
61	GREGG CO ESD #1 - RU	.400000	74,770					
65	RUSK CO EMERGENCY SE	.600000	112,150					
66	RUSK CO GROUND WATER	1.000000	186,920					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	72719	0	72719	32500	40,219	37,504	15604	
2	67896	0	67896	33150	34,746	28,174	12780	
3	63026	0	63026	33813	29,213	20,598	10406	
4	57342	0	57342	34489	22,853	14,012	8305	
5	51561	0	51561	35178	16,383	8,734	6550	
6	46342	0	46342	35882	10,460	4,849	5164	
7	40781	0	40781	35883	4,898	1,975	3987	
8	35887	0	35887	35883	4	1	3077	
=====	=====	=====	=====	=====	=====	=====	=====	
	435554	0	435554	276778	158,776	115,847	65873	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		76	
		8.0 1	
		9.0 1	
		10.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,750
LAST YR RI VAL: 61,190
LAST YR 8/8 VAL: 169,940

LAST YR OIL PROD: 10
LAST YR GAS PROD: 26,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2023 MASSUPDATE

LEASE#, NAME.....: 97306 - WILLIAMSON GU (14) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 255334 - 14 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 11676
OPERATOR#, AGENT#: 385847 - 903

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,617	0	69.44	3.88	3.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,617	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11439	0	11439	32500	-21,061	-19,639	2430	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				11439	0	11439	32500	21,061-	19,639-	2430	
52				TATUM ISD - RUSK CO	1.000000	10,450					
65				RUSK CO EMERGENCY SE	1.000000	10,450					
66				RUSK CO GROUND WATER	1.000000	10,450					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,430			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,450	WI TOTAL:		8,020	RI TOTAL:	
										2,430	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		11	
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 28
LAST YR GAS PROD: 3,975

REMARKS1: COMMINGLED W/248239 CARTHAGE N
REMARKS2: BOSSIER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96621 - CROW TRAVIS (1) FULL WI DECIMAL = .782114 #WELLS: 1
RRC#, WELL#.....: 232048 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217886 DEPTH: 11195
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/232049
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97407 - TATUM (1) FULL WI DECIMAL = .751977 #WELLS: 1
RRC#, WELL#.....: 256320 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248023 DEPTH: 11873
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	9,617	0	69.44	3.71	3.71	.00
				2	0	8,367	0	71.13	3.79	3.79	.00
				=====	=====	=====					=====
					0	17,984	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	29,790	1	26830	0	26830	21000	5,830	5,436	8288
05	RUSK COUNTY	1.000000	29,790	2	23846	0	23846	21420	2,426	1,967	6462
25	CITY OF TATUM - RUSK	.450000	13,410	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	29,790		50676	0	50676	42420	8,256	7,403	14750
65	RUSK CO EMERGENCY SE	1.000000	29,790								
66	RUSK CO GROUND WATER	1.000000	29,790								
				\$/BBLRESV:	.00	EQUIP VAL:		7,639			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		7,403	GAS VAL:		14,750
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		29,790	WI TOTAL:		15,040	RI TOTAL:	14,750

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		29	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,820
LAST YR 8/8 VAL: 13,840

LAST YR OIL PROD: 23
LAST YR GAS PROD: 11,909

REMARKS1: RECOMPLETED FROM WILDCAT FLD.
REMARKS2: #250321
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95848 - CRAIG GU (1) FULL WI DECIMAL = .750670 #WELLS: 1
RRC#, WELL#.....: 210206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 11057

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 20

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95863 - HOLLAND GU (1) FULL WI DECIMAL = .751411 #WELLS: 1
RRC#, WELL#.....: 211117 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248589 DEPTH: 11211
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 13
LAST YR GAS PROD: 2,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96041 - PONE GU (1) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 215591 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 12150
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96388 - PONE E M GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217433 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12030
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
46 HENDERSON ISD .811600 7,430 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .188400 1,720 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .188400 1,720 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150 8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96122 - PONE GU (3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 219795 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 11800
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96355 - FROST (1) FULL WI DECIMAL = .759475 #WELLS: 1
RRC#, WELL#.....: 223219 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240525 DEPTH: 11068
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96374 - PONE GU (4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 225266 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 11882
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96381 - FROST-WATKINS (1) FULL WI DECIMAL = .753101 #WELLS: 1
RRC#, WELL#.....: 225329 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246899 DEPTH: 12017
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96406 - SILER HEIRS (1) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 225442 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10957
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96742 - RAYFORD BESS (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232923 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10872

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	18920	0	18920	35000	-16,080	-14,995	5907			
=====														
04	RUSK CO APPRAISAL DI	1.000000	13,230		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,230		18920	0	18920	35000	16,080-	14,995-	5907			
46	HENDERSON ISD	1.000000	13,230											
65	RUSK CO EMERGENCY SE	1.000000	13,230		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,230		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,907				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,230	WI TOTAL:	7,320	RI TOTAL:	5,910				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		134	
-----	-----	-----	-----
	72.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,500
LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD: 36
LAST YR GAS PROD: 7,839

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96738 - SILER HEIRS (4) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 234213 - 4 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10786
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96732 - YOUNGBLOOD ROBERT (2) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 234435 - 2 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 11022
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,500		1
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 22

REMARKS1: COMMINGLED W/234434
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96735 - PONE GU (5) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 234627 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 11009
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/234628
REMARKS2: (TP CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96736 - PONE E M GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234733 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10970
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.811600	6,240								
53	WEST RUSK CISD	.188400	1,450								
60	KILGORE COLLEGE - RU	.188400	1,450								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97058 - YOUNGBLOOD ROBERT (3) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 235052 - 3 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10955
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,650		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235051
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96984 - RAYFORD BESS (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235114 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10830
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500 11

30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

```
LEASE#, NAME.....: 96997 - SILER HEIRS (5)          FULL WI DECIMAL = .754633          #WELLS: 1
RRC#, WELL#.....: 235346 - 5      RRC DIST.: 06      FULL RI DECIMAL = .245367          DEPTH: 10905
```

OPERATOR NAME....: AMPLIFY ENERGY OPERA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#.....: 40356200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	484	4,440	0
				25.362

[illegible]

04	RUSK CO APPRAISAL DI	1.000000	27,150	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	27,150	12900	0	38262	29500	8.762	8.171

65	RUSK CO EMERGENCY SE	1.000000	27,150	\$/BBLRESV: 14.83	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	27,150	\$/BBLPROD: 1.305	WT OIL VAL:	5,416	RI OIL VAL:	7,724

RI PAYOUT:	.9	PRD VAL:	0
		=====	=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.77
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.77
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

85.0	1	36.0	1
40.0	1	30.0	1
30.0	1	25.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 404
LAST YR GAS PROD: 2,125

REMARKS1: COMMINGLED W/235344

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96993 - ROGERS TRAVIS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235581 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235577
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97059 - YOUNGBLOOD ROBERT (4) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 235692 - 4 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10767
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235690
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97060 - YOUNGBLOOD ROBERT (5) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 238661 - 5 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10965
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/238660
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96998 - SILER HEIRS (6) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 241279 - 6 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10926
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	425	7,947	0	69.44	3.12	3.12	.00	22271
04	RUSK CO APPRAISAL DI	1.000000	23,050	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	23,050		18711	0	40982	37500	3,482	3,247	12480	
46	HENDERSON ISD	1.000000	23,050		18711	0	40982	37500	3,482	3,247	12480	
65	RUSK CO EMERGENCY SE	1.000000	23,050		\$/BBLRESV: 5.50		EQUIP VAL: 7,324					
66	RUSK CO GROUND WATER	1.000000	23,050		\$/BBLPROD: 1,231		WI OIL VAL: 1,765		RI OIL VAL: 6,782			
					WI PAYOUT: .0		GAS VAL: 1,482		GAS VAL: 5,698			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 23,050		WI TOTAL: 10,570		RI TOTAL: 12,480			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	1.9	41	
	48.0 1	57.0 1	
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 493
LAST YR GAS PROD: 4,436

REMARKS1: COMMINGLED W/241278
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97062 - YOUNGBLOOD ROBERT (7) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 242432 - 7 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10940
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96985 - RAYFORD BESS (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242436 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10975
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97061 - YOUNGBLOOD ROBERT (6) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 242554 - 6 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10850
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97126 - ROGERS TRAVIS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243293 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11700
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97120 - YOUNGBLOOD ROBERT (9) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 244544 - 9 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10915
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 48

REMARKS1: COMMINGLED W/244545
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97198 - SILER HEIRS (9) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 245680 - 9 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10935
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		1
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 30

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97310 - YOUNGBLOOD ROBERT (10) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 247492 - 10 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10970
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,458

REMARKS1: COMMINGLED W/247493 MINDEN TP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97311 - YOUNGBLOOD ROBERT (11) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 247573 - 11 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10865
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/247574
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97134 - YOUNGBLOOD ROBERT (8) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 249363 - 8 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 11646

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 9

29.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,366

REMARKS1: COMMINGLED W/244541
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97440 - PONE GU (6H) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 258783 - 6H RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10683
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330
46 HENDERSON ISD 1.000000 27,330
65 RUSK CO EMERGENCY SE 1.000000 27,330
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500 3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 87

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97468 - CRAIG GU (4H) FULL WI DECIMAL = .750670 #WELLS: 1
RRC#, WELL#.....: 263845 - 4H RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 10833
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	65,887	0	69.44	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	2	0	57,977	0	71.13	3.65	3.65	.00	0
		3	0	49,857	0	72.85	3.73	3.73	.00	0
		=====	=====	=====						=====
		0	173,721	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	213,100	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	213,100	1	176570	0	176570	134000	42,570	39,697	54928
46	HENDERSON ISD	1.000000	213,100	2	158854	0	158854	136680	22,174	17,980	43348
65	RUSK CO EMERGENCY SE	1.000000	213,100	3	139600	0	139600	139413	187	131	33415
66	RUSK CO GROUND WATER	1.000000	213,100		=====	=====	=====	=====	=====	=====	=====
					475024	0	475024	410093	64,931	57,808	131691

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	57,808	GAS VAL:	131,691
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	213,100	WI TOTAL:	81,410	RI TOTAL:	131,690

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.34		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.34		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
134,000		197	
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,270
LAST YR RI VAL: 77,810
LAST YR 8/8 VAL: 121,080

LAST YR OIL PROD: 1
LAST YR GAS PROD: 62,183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97480 - CRAIG GU (3H) FULL WI DECIMAL = .750670 #WELLS: 1
RRC#, WELL#.....: 264521 - 3H RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 10876
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26	32,870	0	78.29	3.95	3.95	.00	1565
---	-----	-----	-----	=====	=====	=====						=====
04	RUSK CO APPRAISAL DI	1.000000	655,670		444	393,752	0					24,318
05	RUSK COUNTY	1.000000	655,670									
46	HENDERSON ISD	1.000000	655,670		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	655,670	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	655,670	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	228275	0	235573	85000	150,573	140,409	73282
2	200753	0	205398	86700	118,698	96,249	56049
3	174422	0	177977	88434	89,543	63,138	42602
4	151473	0	154385	90202	64,183	39,353	32416
5	131826	0	134213	92007	42,206	22,503	24720
6	114664	0	116620	93847	22,773	10,558	18842
7	97465	0	99030	93847	5,183	2,090	14035
	=====	=====	=====	=====	=====	=====	=====
	1098878	0	1123196	630037	493,159	374,300	261946

*** PARAMETERS ***
\$/BBLRESV: 24.37 EQUIP VAL: 19,419
\$/BBLPROD: 18,009 WI OIL VAL: 8,104 RI OIL VAL: 5,671
WI PAYOUT: 3.5 GAS VAL: 366,196 GAS VAL: 256,275
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 655,670 WI TOTAL: 393,720 RI TOTAL: 261,950

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000	.6	262	
	-----	-----	-----
	45.0 1	13.0 1	
	30.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,190
LAST YR RI VAL: 262,030
LAST YR 8/8 VAL: 668,220

LAST YR OIL PROD: 140
LAST YR GAS PROD: 80,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....:	97479 - CRAIG GU (2H)	FULL WI DECIMAL =	.750670	#WELLS:	1
RRC#, WELL#.....:	264905 - 2H RRC DIST.: 06	FULL RI DECIMAL =	.249330	DEPTH:	10095

OPERATOR NAME....: AMPLIFY ENERGY OPERA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#.....: 40356200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	10,432	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE	
--	-----	-----	-----	1	28270	0	28270	42000	-13,730	-12,803	8795
04	RUSK CO APPRAISAL DI	1.000000	34,820	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	34,820		28270	0	28270	42000	13,730-	12,803-	8795
46	HENDERSON ISD	1.000000	34,820								
65	RUSK CO EMERGENCY SE	1.000000	34,820	\$/BBLRESV:	.00		EQUIP VAL:	26,024			
66	RUSK CO GROUND WATER	1.000000	34,820	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	8,795	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	34,820		WI TOTAL:	26,020	RI TOTAL:	8,800	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.40
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		190	
		92.0 1	
		40.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	73,790
LAST YR	RI VAL:	56,980
LAST YR	8/8 VAL:	130,770

LAST YR OIL PROD: 1
LAST YR GAS PROD: 13,277

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 97513 - RAYFORD BESS-SILER HRS GU (SA) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 267761 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10670
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	198,650	1	624	47,544	0	69.44	3.61	3.61	.00	32699
05	RUSK COUNTY	1.000000	198,650	2	462	25,248	0	71.13	3.69	3.69	.00	24799
46	HENDERSON ISD	1.000000	198,650		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	198,650		1,086	72,792	0					57,498
66	RUSK CO GROUND WATER	1.000000	198,650									

\$/BBLRESV: 27.01	EQUIP VAL: 24,785		
\$/BBLPROD: 14,668	WI OIL VAL: 22,134	RI OIL VAL: 16,715	
WI PAYOUT: .0	GAS VAL: 76,923	GAS VAL: 58,091	
RI PAYOUT: 1.7	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 198,650	WI TOTAL: 123,840	RI TOTAL: 74,810	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,500	2.0	190	
	27.0 1	53.0 1	
	25.0 1	40.0 1	
	23.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 530
LAST YR GAS PROD: 55,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97511 - TRAVIS CROW GU-HOLLAND(SA)(1H) FULL WI DECIMAL = .774960 #WELLS: 1
RRC#, WELL#.....: 268367 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225040 DEPTH: 10971
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	83,186	0	69.44	4.04	4.04	.00	0
				2	0	71,955	0	71.13	4.13	4.13	.00	0
				3	0	61,520	0	72.85	4.23	4.23	.00	0
				4	0	52,292	0	74.61	4.32	4.32	.00	0
				5	0	44,448	0	76.43	4.42	4.42	.00	0
				6	0	37,780	0	78.29	4.52	4.52	.00	0
				7	0	32,113	0	78.29	4.52	4.52	.00	0
				8	0	27,296	0	78.29	4.52	4.52	.00	0
04	RUSK CO APPRAISAL DI	1.000000	993,440	9	0	23,202	0	78.29	4.52	4.52	.00	0
05	RUSK COUNTY	1.000000	993,440	10	0	19,721	0	78.29	4.52	4.52	.00	0
46	HENDERSON ISD	1.000000	993,440	11	0	16,763	0	78.29	4.52	4.52	.00	0
65	RUSK CO EMERGENCY SE	1.000000	993,440	12	0	14,249	0	78.29	4.52	4.52	.00	0
66	RUSK CO GROUND WATER	1.000000	993,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	484,525	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	260442	0	260442	45000	215,442	200,900	70834
	2	230298	0	230298	45900	184,398	149,523	54943
	3	201668	0	201668	46818	154,850	109,186	42204
	4	175065	0	175065	47754	127,311	78,059	32138
	5	152249	0	152249	48709	103,540	55,203	24517
	6	132340	0	132340	49683	82,657	38,321	18694
	7	112489	0	112489	49683	62,806	25,320	13939
	8	95616	0	95616	49683	45,933	16,102	10393
	9	81273	0	81273	49683	31,590	9,630	7749
	10	69082	0	69082	49683	19,399	5,142	5778
	11	58720	0	58720	49683	9,037	2,083	4308
	12	49912	0	49912	49683	229	46	3212

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 15,216	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0
				WI PAYOUT: 4.2	GAS VAL: 689,515		GAS VAL: 288,709	
				RI PAYOUT: 4.8	PRD VAL: 0		PRD VAL: 0	

				=====	=====	=====	=====	=====
				8/8 VALUE: 993,440	WI TOTAL: 704,730		RI TOTAL: 288,710	
		13.0 1						
		14.0 1						
		15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 589,670
LAST YR RI VAL: 242,100
LAST YR 8/8 VAL: 831,770

LAST YR OIL PROD: 2
LAST YR GAS PROD: 77,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/26/2023 MNRLCBLA

LEASE#, NAME.....: 97551 - CROW-HOLLAND GU (SA)(2H) FULL WI DECIMAL = .760785 #WELLS: 1
RRC#, WELL#.....: 272481 - 2H RRC DIST.: 06 FULL RI DECIMAL = .239215 DEPTH: 11232
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,524,520	1	1,240	137,469	0	69.44	3.50	3.50	.00	65508
05	RUSK COUNTY	1.000000	1,524,520	2	755	122,340	0	71.13	3.58	3.58	.00	40857
46	HENDERSON ISD	1.000000	1,524,520	3	527	106,429	0	72.85	3.66	3.66	.00	29208
65	RUSK CO EMERGENCY SE	1.000000	1,524,520	4	408	90,995	0	74.61	3.75	3.75	.00	23159
66	RUSK CO GROUND WATER	1.000000	1,524,520	5	326	77,345	0	76.43	3.83	3.83	.00	18979
				6	261	65,743	0	78.29	3.91	3.91	.00	15553
				7	208	55,882	0	78.29	3.91	3.91	.00	12442
				8	167	47,499	0	78.29	3.91	3.91	.00	9954
				9	133	40,374	0	78.29	3.91	3.91	.00	7963
				10	106	34,318	0	78.29	3.91	3.91	.00	6370
					=====	=====	=====					=====
					4,131	778,394	0					229,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	366045	0	431553	90500	341,053	318,032	127090
2	333206	0	374063	92310	281,753	228,465	96632
3	296349	0	325557	94156	231,401	163,163	73772
4	259604	0	282763	96039	186,724	114,488	56206
5	225371	0	244350	97959	146,391	78,049	42605
6	195566	0	211119	99919	111,200	51,555	32291
7	166231	0	178673	99919	78,754	31,749	23972
8	141297	0	151251	99919	51,332	17,995	17801
9	120102	0	128065	99919	28,146	8,580	13221
10	102087	0	108457	99919	8,538	2,263	9822
	=====	=====	=====	=====	=====	=====	=====
	2205858	0	2435851	970559	1,465,292	1,014,339	493412

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.24 \$/BBLRESV: 30.48 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 27,971 WI OIL VAL: 95,773 RI OIL VAL: 46,587
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 918,565 GAS VAL: 446,824
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,524,520 WI TOTAL: 1,031,110 RI TOTAL: 493,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,500	4.5	397	
	-----	-----	-----
	43.0 1	10.0 1	
	35.0 1	12.0 1	
	25.0 1	14.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,095,430
LAST YR RI VAL: 502,510
LAST YR 8/8 VAL: 1,597,940

LAST YR OIL PROD: 1,844
LAST YR GAS PROD: 143,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97555 - CROW-HOLLAND GU (SA)(3H) FULL WI DECIMAL = .768966 #WELLS: 1
RRC#, WELL#.....: 273688 - 3H RRC DIST.: 06 FULL RI DECIMAL = .231034 DEPTH: 10576
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	227	94,026	0	69.44	3.59	3.59	.00	12121
ALT RRC#:	GRAPH.....:	2	192	79,922	0	71.13	3.67	3.67	.00	10554
		3	161	66,725	0	72.85	3.75	3.75	.00	9019
		4	131	54,043	0	74.61	3.83	3.83	.00	7516
		=====	=====	=====						=====
			711	294,716	0					39,210

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
04	RUSK CO APPRAISAL DI	1.000000	443,640	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
05	RUSK COUNTY	1.000000	443,640	--							
46	HENDERSON ISD	1.000000	443,640	1	259567	0	271688	152000	119,688	111,610	76452
65	RUSK CO EMERGENCY SE	1.000000	443,640	2	225549	0	236103	155040	81,063	65,732	58280
66	RUSK CO GROUND WATER	1.000000	443,640	3	192410	0	201429	158140	43,289	30,523	43614
				4	159164	0	166680	161303	5,377	3,297	31657
				=====	=====	=====	=====	=====	=====	=====	=====
					836690	0	875900	626483	249,417	211,162	210003

\$/BBLRESV: 17.31	EQUIP VAL:	22,481			
\$/BBLPROD: 17,571	WI OIL VAL:	9,453	RI OIL VAL:	9,401	
WI PAYOUT: 2.8	GAS VAL:	201,709	GAS VAL:	200,602	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
	=====			=====	
8/8 VALUE:	443,640	WI TOTAL:	233,640	RI TOTAL:	210,000

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
152,000	.7	291	
-----	-----	-----	-----
	15.0 2	15.0 2	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,560
LAST YR RI VAL: 178,120
LAST YR 8/8 VAL: 356,680

LAST YR OIL PROD: 252
LAST YR GAS PROD: 86,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97559 - PONE-BUCKNER GU (SA)(2H) FULL WI DECIMAL = .736034 #WELLS: 1
RRC#, WELL#.....: 274157 - 2H RRC DIST.: 06 FULL RI DECIMAL = .263966 DEPTH: 10950
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	158	59,053	0	78.29	3.88	3.88	.00	9146
----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,284,360		3,229	700,598	0					171,712
05	RUSK COUNTY	1.000000	1,284,360									
46	HENDERSON ISD	1.000000	1,284,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
65	RUSK CO EMERGENCY SE	1.000000	1,284,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
66	RUSK CO GROUND WATER	1.000000	1,284,360	--	-----	-----	-----	-----	-----	-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	381831	0	446230	144000	302,230	281,830	149885
2	342767	0	376274	146880	229,394	186,009	110866
3	301420	0	323672	149817	173,855	122,586	83655
4	262577	0	279601	152814	126,787	77,738	63390
5	228003	0	241954	155870	86,084	45,896	48117
6	198405	0	209838	158987	50,851	23,575	36606
7	168644	0	177790	158987	18,803	7,580	27207
	1883647	0	2055359	1067355	988,004	745,214	519726

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 26.20 EQUIP VAL: 19,419
\$/BBLPROD: 13,014 WI OIL VAL: 62,257 RI OIL VAL: 43,419
WI PAYOUT: 3.5 GAS VAL: 682,956 GAS VAL: 476,306
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,284,360 WI TOTAL: 764,630 RI TOTAL: 519,730

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000	6.5	447	
	57.0 1	11.0 1	
	40.0 1	13.0 1	
	30.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 696,390
LAST YR RI VAL: 486,000
LAST YR 8/8 VAL: 1,182,390

LAST YR OIL PROD: 1,620
LAST YR GAS PROD: 139,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 97572 - SILER-PONE GU (SA) (1H) FULL WI DECIMAL = .743278 #WELLS: 1
RRC#, WELL#.....: 274981 - 1H RRC DIST.: 06 FULL RI DECIMAL = .256722 DEPTH: 11000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	270	70,071	0	69.44	3.97	3.97	.00	13936
ALT JOB#:	UNIT.....:	2	139	57,107	0	71.13	4.06	4.06	.00	7349
ALT LSE#:	HCG.....:	3	104	45,970	0	72.85	4.16	4.16	.00	5631
ALT RRC#:	GRAPH.....:	4	83	36,776	0	74.61	4.25	4.25	.00	4614
		=====	=====	=====	=====					=====
			596	209,924	0					31,530

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	435,970	1	206766	0	220702	96000	124,702	116,285	71395
05	RUSK COUNTY	1.000000	435,970	2	172332	0	179681	97920	81,761	66,298	50986
46	HENDERSON ISD	.910000	396,730	3	142141	0	147772	99878	47,894	33,770	36783
53	WEST RUSK CISD	.090000	39,240	4	116173	0	120787	101875	18,912	11,595	26374
60	KILGORE COLLEGE - RU	.090000	39,240		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	435,970		637412	0	668942	395673	273,269	227,948	185538
66	RUSK CO GROUND WATER	1.000000	435,970								

\$/BBLRESV: 24.29	EQUIP VAL: 22,481		
\$/BBLPROD: 12,045	WI OIL VAL: 10,744	RI OIL VAL: 8,745	
WI PAYOUT: 2.9	GAS VAL: 217,204	GAS VAL: 176,793	
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE:	435,970	WI TOTAL: 250,430	RI TOTAL: 185,540

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
96,000	1.2	212
	62.0 1	18.0 1
	30.0 1	19.0 1
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 539,140
LAST YR RI VAL: 336,580
LAST YR 8/8 VAL: 875,720

LAST YR OIL PROD: 460
LAST YR GAS PROD: 83,729

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97575 - ROGERS-KING (SA)(1H) FULL WI DECIMAL = .750084 #WELLS: 1
RRC#, WELL#.....: 275151 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249916 DEPTH: 11144
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	181	69,375	0	69.44	3.30	3.30	.00	9428
ALT RRC#:	GRAPH.....:	2	120	62,434	0	71.13	3.38	3.38	.00	6402
		3	87	54,938	0	72.85	3.45	3.45	.00	4754
		=====	=====	=====						=====
		388	186,747	0						20,584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	222,500	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	222,500	1	171722	0	181150	138000	43,150	40,237	56529
46	HENDERSON ISD	.780000	173,550	2	158288	0	164690	140760	23,930	19,404	45081
47	LANEVILLE ISD	.220000	48,950	3	142168	0	146922	143575	3,347	2,360	35279
65	RUSK CO EMERGENCY SE	1.000000	222,500	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	222,500		472178	0	492762	422335	70,427	62,001	136889

\$/BBLRESV:	8.90	EQUIP VAL:	23,605		
\$/BBLPROD:	4,933	WI OIL VAL:	2,590	RI OIL VAL:	5,718
WI PAYOUT:	.0	GAS VAL:	59,411	GAS VAL:	131,171
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	222,500	WI TOTAL:	85,610	RI TOTAL:	136,890

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,000	.7	204	
	37.0 1	9.0 1	
	30.0 1	11.0 1	
	25.0 1	13.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,890
LAST YR RI VAL: 41,130
LAST YR 8/8 VAL: 73,020

LAST YR OIL PROD: 543
LAST YR GAS PROD: 67,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97580 - ROGERS-SILER HEIRS (SA)(3H) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 275502 - 3H RRC DIST.: 06 FULL RI DECIMAL = .247533 DEPTH: 14000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	362	64,221	0	69.44	3.43	3.43	.00	18915
ALT RRC#:	GRAPH.....:	2	351	51,376	0	71.13	3.51	3.51	.00	18787
		3	324	41,101	0	72.85	3.59	3.59	.00	17761
		=====	=====	=====						=====
			1,037	156,698	0					55,463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	281,770	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	281,770	1	165752	0	184667	104000	80,667	75,222	56896
46	HENDERSON ISD	1.000000	281,770	2	135694	0	154481	106080	48,401	39,247	41750
65	RUSK CO EMERGENCY SE	1.000000	281,770	3	111030	0	128791	108201	20,590	14,518	30533
66	RUSK CO GROUND WATER	1.000000	281,770	=====	=====	=====	=====	=====	=====	=====	=====
					412476	0	467939	318281	149,658	128,987	129179

\$/BBLRESV:	19.59	EQUIP VAL:	23,605		
\$/BBLPROD:	20,330	WI OIL VAL:	15,288	RI OIL VAL:	15,311
WI PAYOUT:	.0	GAS VAL:	113,699	GAS VAL:	113,868
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	281,770	WI TOTAL:	152,590	RI TOTAL:	129,180

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.14
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.14
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,000	1.0	208	
-----	-----	-----	-----
	1.0 1	20.0 99	
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 204,640
LAST YR RI VAL: 158,650
LAST YR 8/8 VAL: 363,290

LAST YR OIL PROD: 332
LAST YR GAS PROD: 73,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97598 - ROGERS-PONE-KING (1H) FULL WI DECIMAL = .750109 #WELLS: 1
RRC#, WELL#.....: 276458 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249891 DEPTH: 10810
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	96,050	1	87034	0	92399	76000	16,399	15,292	28829
05	RUSK COUNTY	1.000000	96,050	2	79309	0	82991	77520	5,471	4,436	22714
46	HENDERSON ISD	.791900	76,070								
47	LANEVILLE ISD	.137500	13,210		166343	0	175390	153520	21,870	19,728	51543
53	WEST RUSK CISD	.070600	6,780								
60	KILGORE COLLEGE - RU	.070600	6,780								
65	RUSK CO EMERGENCY SE	1.000000	96,050								
66	RUSK CO GROUND WATER	1.000000	96,050								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000	.4	103	
	37.0 1	10.0 1	
	30.0 1	12.0 1	
	25.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,610
LAST YR RI VAL: 23,400
LAST YR 8/8 VAL: 55,010

LAST YR OIL PROD: 362
LAST YR GAS PROD: 36,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/31/2023 MNRLCBLA

LEASE#, NAME.....: 97601 - YOUNGBLOOD-KING (SA)(3H) FULL WI DECIMAL = .749284 #WELLS: 1
RRC#, WELL#.....: 276618 - 3H RRC DIST.: 06 FULL RI DECIMAL = .250716 DEPTH: 10770
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	295	67,434	0	78.29	3.71	3.71	.00	17328
---	-----	-----	-----	8	251	59,342	0	78.29	3.71	3.71	.00	14729
04	RUSK CO APPRAISAL DI	1.000000	1,702,990	9	213	52,221	0	78.29	3.71	3.71	.00	12520
05	RUSK COUNTY	1.000000	1,702,990	10	181	45,954	0	78.29	3.71	3.71	.00	10642
46	HENDERSON ISD	.784100	1,335,320	11	154	40,440	0	78.29	3.71	3.71	.00	9045
47	LANEVILLE ISD	.215900	367,680	12	131	35,587	0	78.29	3.71	3.71	.00	7688
65	RUSK CO EMERGENCY SE	1.000000	1,702,990	13	111	31,316	0	78.29	3.71	3.71	.00	6535
66	RUSK CO GROUND WATER	1.000000	1,702,990	14	94	27,558	0	78.29	3.71	3.71	.00	5555
					=====	=====	=====					=====
					4,523	1,003,995	0					253,563

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	353168	0	388340	73500	314,840	293,588	121703
2	323699	0	357009	74970	282,039	228,697	98143
3	292367	0	322716	76469	246,247	173,631	77820
4	263214	0	290104	77998	212,106	130.051	61365

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2682659	0	2936222	1112835	1,823,387	1,132,516	556666
-----	-----	-----	-----							
73,500	1.9	410		\$/BBLRESV: 28.86		EQUIP VAL: 13,801				
				\$/BBLPROD: 68,680		WI OIL VAL: 97,800		RI OIL VAL: 48,071		
	5.0 1	10.0 1		WI PAYOUT: 4.5		GAS VAL: 1,034,715		GAS VAL: 508,594		
	10.0 1	11.0 1		RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
	12.0 1	12.0 99				=====		=====		
	15.0 99			8/8 VALUE: 1,702,990		WI TOTAL: 1,146,320		RI TOTAL: 556,670		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 854,370
LAST YR RI VAL: 421,270
LAST YR 8/8 VAL: 1,275,640

LAST YR OIL PROD: 669
LAST YR GAS PROD: 156,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 97609 - PONE 4-6 (SA) (9H) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 276781 - 9H RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10677
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	172,660	1	93006	0	133448	90000	43,448	40,515	53565
05	RUSK COUNTY	1.000000	172,660	2	76107	0	110264	91800	18,464	14,972	38824
46	HENDERSON ISD	1.000000	172,660								
65	RUSK CO EMERGENCY SE	1.000000	172,660		169113	0	243712	181800	61,912	55,487	92389
66	RUSK CO GROUND WATER	1.000000	172,660								

\$/BBLRESV: 15.98 EQUIP VAL: 24,785
\$/BBLPROD: 9,705 WI OIL VAL: 16,984 RI OIL VAL: 28,280
WI PAYOUT: .0 GAS VAL: 38,503 GAS VAL: 64,109
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,660 WI TOTAL: 80,270 RI TOTAL: 92,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	2.5	133	
	17.0 1	20.0 99	
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,020
LAST YR RI VAL: 135,600
LAST YR 8/8 VAL: 269,620

LAST YR OIL PROD: 1,228
LAST YR GAS PROD: 54,366

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97615 - PONE E M 4-6 (SA) (10H) FULL WI DECIMAL = .714405 #WELLS: 1
RRC#, WELL#.....: 277563 - 10H RRC DIST.: 06 FULL RI DECIMAL = .285595 DEPTH: 10673

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
46 HENDERSON ISD .877100 23,970 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .122900 3,360 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .122900 3,360 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330
66 RUSK CO GROUND WATER 1.000000 27,330 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

141,500 .5 175

13.0 1 6.0 1
15.0 99 10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 47,410
LAST YR 8/8 VAL: 73,430

LAST YR OIL PROD: 185
LAST YR GAS PROD: 59,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 97621 - PONE GU (SA)(7H) FULL WI DECIMAL = .740685 #WELLS: 1
RRC#, WELL#.....: 278608 - 7H RRC DIST.: 06 FULL RI DECIMAL = .259315 DEPTH: 10732
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	489	141,033	0	69.44	3.69	3.69	.00	25151
ALT JOB#:	UNIT.....:	2	354	112,826	0	71.13	3.78	3.78	.00	18650
ALT LSE#:	HCG.....:	3	275	90,261	0	72.85	3.87	3.87	.00	14839
ALT RRC#:	GRAPH.....:	4	220	72,208	0	74.61	3.96	3.96	.00	12158
		5	176	57,767	0	76.43	4.04	4.04	.00	9963

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,514	474,095	0				80,761
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	879,830	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	879,830	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	.839000	738,170							
53	WEST RUSK CISD	.161000	141,660	1	385461	0	410612	163500	247,112	230,432
60	KILGORE COLLEGE - RU	.161000	141,660	2	315890	0	334540	166770	167,770	136,040
65	RUSK CO EMERGENCY SE	1.000000	879,830	3	258729	0	273568	170105	103,463	72,952
66	RUSK CO GROUND WATER	1.000000	879,830	4	211797	0	223955	173507	50,448	30,932
				5	172860	0	182823	176977	5,846	3,117
					1344737	0	1425498	850859	574,639	473,473

\$/BBLRESV:	23.94	EQUIP VAL:	21,410		
\$/BBLPROD:	22,636	WI OIL VAL:	26,824	RI OIL VAL:	21,809
WI PAYOUT:	2.8	GAS VAL:	446,648	GAS VAL:	363,141
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	879,830	WI TOTAL:	494,880	RI TOTAL:	384,950

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,500	1.6	432	
	30.0 1	20.0 99	
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 987,130
LAST YR RI VAL: 609,590
LAST YR 8/8 VAL: 1,596,720

LAST YR OIL PROD: 799
LAST YR GAS PROD: 165,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 97630 - SILER ROGERS PONE GU (SA)(2H) FULL WI DECIMAL = .751654 #WELLS: 1
RRC#, WELL#.....: 278867 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248346 DEPTH: 10713
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	691	58,220	0	69.44	3.35	3.35	.00	36067
ALT JOB#:	UNIT.....:	2	653	48,891	0	71.13	3.43	3.43	.00	34913
ALT LSE#:	HCG.....:	3	581	39,599	0	72.85	3.51	3.51	.00	31814
ALT RRC#:	GRAPH.....:	4	502	31,679	0	74.61	3.59	3.59	.00	28153
		5	414	25,343	0	76.43	3.67	3.67	.00	23784
		6	331	20,274	0	78.29	3.75	3.75	.00	19490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,172	224,006	0				174,221

04	RUSK CO APPRAISAL DI	1.000000	480,910							
05	RUSK COUNTY	1.000000	480,910							
46	HENDERSON ISD	.931500	447,970	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
53	WEST RUSK CISD	.068500	32,940	--	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	.068500	32,940	1	146600	0	182667	65557	117,110	109,205
65	RUSK CO EMERGENCY SE	1.000000	480,910	2	126049	0	160962	66868	94,094	76,298
66	RUSK CO GROUND WATER	1.000000	480,910	3	104474	0	136288	68205	68,083	48,006
				4	85484	0	113637	69569	44,068	27,020
				5	69911	0	93695	70960	22,735	12,121
				6	57148	0	76638	72379	4,259	1,975
				=====	=====	=====	=====	=====	=====	=====
				589666	0	763887	413538	350,349	274,625	185889

				\$/BBLRESV: 26.28	EQUIP VAL: 20,390					
				\$/BBLPROD: 43,861	WI OIL VAL: 62,634			RI OIL VAL: 42,396		
				WI PAYOUT: 3.4	GAS VAL: 211,991			GAS VAL: 143,493		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 480,910	WI TOTAL: 295,020	RI TOTAL: 185,890
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,557	1.9	172	
-----	-----	-----	-----
	1.0 1	14.0 1	
	10.0 1	18.0 1	
	12.0 1	20.0 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 804,220
LAST YR RI VAL: 357,400
LAST YR 8/8 VAL: 1,161,620

LAST YR OIL PROD: 412
LAST YR GAS PROD: 69,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97637 - YOUNGBLOOD-SILER-BESS (SA) 1H FULL WI DECIMAL = .748312 #WELLS: 1
RRC#, WELL#.....: 279673 - 1H RRC DIST.: 06 FULL RI DECIMAL = .251688 DEPTH: 10584
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,541,720	1	1,752	107,662	0	69.44	3.68	3.68	.00	91039
05	RUSK COUNTY	1.000000	1,541,720	2	1,662	97,967	0	71.13	3.75	3.75	.00	88464
46	HENDERSON ISD	1.000000	1,541,720	3	1,454	87,185	0	72.85	3.84	3.84	.00	79264
65	RUSK CO EMERGENCY SE	1.000000	1,541,720	4	1,199	75,404	0	74.61	3.93	3.93	.00	66942
66	RUSK CO GROUND WATER	1.000000	1,541,720	5	959	64,093	0	76.43	4.02	4.02	.00	54860
				6	767	54,479	0	78.29	4.11	4.11	.00	44956
				7	613	46,307	0	78.29	4.11	4.11	.00	35965
				8	491	39,361	0	78.29	4.11	4.11	.00	28772
				9	392	33,457	0	78.29	4.11	4.11	.00	23017
				10	314	28,438	0	78.29	4.11	4.11	.00	18414
					=====	=====	=====					=====
					9,603	634,353	0					531,693

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	296478	0	387517	83500	304,017	283,496	122073
				2	274912	0	363376	85170	278,206	225,589	100411
				3	250528	0	329792	86873	242,919	171,285	79939
				4	221753	0	288695	88610	200,085	122,680	61383
				5	192807	0	247667	90382	157,285	83,858	46193
				6	167555	0	212511	92189	120,322	55,783	34768
				7	142422	0	178387	92190	86,197	34,751	25601
				8	121058	0	149830	92190	57,640	20,206	18862
				9	102900	0	125917	92190	33,727	10,282	13905
				10	87465	0	105879	92190	13,689	3,629	10257
					=====	=====	=====	=====	=====	=====	=====
					1857878	0	2389571	895484	1,494,087	1,011,559	513392

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.50 \$/BBLRESV: 31.32 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50 \$/BBLPROD: 62,661 WI OIL VAL: 225,077 RI OIL VAL: 114,232
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 786,481 GAS VAL: 399,159
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,541,720 WI TOTAL: 1,028,330 RI TOTAL: 513,390

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500	4.8	314	
	1	8.0	1
	10.0	1	10.0
	15.0	1	12.0
	20.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,300
LAST YR RI VAL: 308,710
LAST YR 8/8 VAL: 850,010

LAST YR OIL PROD: 1,993
LAST YR GAS PROD: 113,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97638 - CRAIG-CAGLE-HARRIS (1H) FULL WI DECIMAL = .638423 #WELLS: 1
RRC#, WELL#.....: 279680 - 1H RRC DIST.: 06 FULL RI DECIMAL = .361577 DEPTH: 10815
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 2,101,010
05 RUSK COUNTY 1.000000 2,101,010
46 HENDERSON ISD .767000 1,611,480

53 WEST RUSK CISD .233000 489,540
60 KILGORE COLLEGE - RU .233000 489,540
65 RUSK CO EMERGENCY SE 1.000000 2,101,010
66 RUSK CO GROUND WATER 1.000000 2,101,010

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 523338 0 546125 180500 365,625 340,946 289690
2 471375 0 487587 184110 303,477 246,080 226877
3 413533 0 425904 187792 238,112 167,895 173837
4 359447 0 369355 191547 177,808 109,021 132242
5 312282 0 320401 195378 125,023 66,657 100626
6 271896 0 278550 199286 79,264 36,748 76739
7 231112 0 236435 199287 37,148 14,976 57139
8 196445 0 200703 199287 1,416 497 42546
=====

2779428 0 2865060 1537187 1,327,873 982,820 1099696

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 25.09 EQUIP VAL: 18,495
\$/BBLPROD: 24,217 WI OIL VAL: 29,375 RI OIL VAL: 32,868
WI PAYOUT: 3.5 GAS VAL: 953,444 GAS VAL: 1,066,827
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,500 1.9 723

33.0 1 11.0 1
28.0 1 13.0 1
23.0 1 15.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,071,020
LAST YR RI VAL: 1,078,790
LAST YR 8/8 VAL: 2,149,810

LAST YR OIL PROD: 742
LAST YR GAS PROD: 254,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2023 MNRLCBLA

LEASE#, NAME.....: 97644 - DULANY A GU (1H) FULL WI DECIMAL = .831661 #WELLS: 1
RRC#, WELL#.....: 279701 - 1H RRC DIST.: 06 FULL RI DECIMAL = .168339 DEPTH: 10698
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 945,390
05 RUSK COUNTY 1.000000 945,390
47 LANEVILLE ISD 1.000000 945,390
65 RUSK CO EMERGENCY SE 1.000000 945,390
66 RUSK CO GROUND WATER 1.000000 945,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 126 144,048 0 69.44 3.57 3.57 .00 7277
2 96 128,195 0 71.13 3.65 3.65 .00 5679
3 76 110,872 0 72.85 3.73 3.73 .00 4605
4 60 94,241 0 74.61 3.82 3.82 .00 3773
5 48 80,105 0 76.43 3.90 3.90 .00 3092
6 38 68,089 0 78.29 3.99 3.99 .00 2534
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 427683 0 434960 181500 253,460 236,352 82460
2 389144 0 394823 185130 209,693 170,033 65658
3 343936 0 348541 188832 159,709 112,612 50843
4 299399 0 303172 192609 110,563 67,790 38794
5 259819 0 262911 196462 66,449 35,428 29510
6 225942 0 228476 200391 28,085 13,021 22496
=====

1945923 0 1972883 1144924 827,959 635,236 289761
\$/BBLRESV: 23.56 EQUIP VAL: 20,390
\$/BBLPROD: 26,066 WI OIL VAL: 8,680 RI OIL VAL: 3,960
WI PAYOUT: 3.3 GAS VAL: 626,555 GAS VAL: 285,801
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 945,390 WI TOTAL: 655,630 RI TOTAL: 289,760
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

181,500 .4 416

25.0 1 10.0 1
22.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 628,970
LAST YR RI VAL: 266,740
LAST YR 8/8 VAL: 895,710

LAST YR OIL PROD: 192
LAST YR GAS PROD: 147,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97646 - YOUNGBLOOD-KING-MADDOX (SA) 1H FULL WI DECIMAL = .754524 #WELLS: 1
RRC#, WELL#.....: 279702 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245476 DEPTH: 10831
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	785	42,936	0	78.29	3.57	3.57	.00	46426
---	-----	-----	-----		=====	=====	=====					=====
04	RUSK CO APPRAISAL DI	1.000000	1,156,910		10,783	509,387	0					596,810
05	RUSK COUNTY	1.000000	1,156,910									
46	HENDERSON ISD	.760000	879,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
47	LANEVILLE ISD	.240000	277,660	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	1,156,910	--	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	1,156,910	1	261626	0	380299	126000	254,299	237,134	115881	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	261626	0	380299	126000	254,299	237,134	115881
2	235270	0	349425	128520	220,905	179,125	93397
3	207284	0	309578	131090	178,488	125,854	72585
4	179884	0	266297	133711	132,586	81,293	54768
5	156489	0	227306	136386	90,920	48,474	41008
6	136064	0	194096	139113	54,983	25,491	30717
7	115655	0	162081	139114	22,967	9,259	22500
	=====	=====	=====	=====	=====	=====	=====
	1292272	0	1889082	933934	955,148	706,630	430856

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 27.44 EQUIP VAL: 19,419
\$/BBLPROD: 46,959 WI OIL VAL: 223,242 RI OIL VAL: 136,118
WI PAYOUT: 3.5 GAS VAL: 483,387 GAS VAL: 294,737
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,156,910 WI TOTAL: 726,050 RI TOTAL: 430,860

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
126,000	6.3	325	
-----	-----	-----	-----
	2.0 1	11.0 1	
	10.0 1	13.0 1	
	15.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 457,770
LAST YR RI VAL: 302,360
LAST YR 8/8 VAL: 760,130

LAST YR OIL PROD: 2,080
LAST YR GAS PROD: 121,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97643 - H-H-CROW-HOLLAND (SA) (4H) FULL WI DECIMAL = .826698 #WELLS: 1
RRC#, WELL#.....: 279703 - 4H RRC DIST.: 06 FULL RI DECIMAL = .173302 DEPTH: 11070
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	473	161,206	0	69.44	3.37	3.37	.00	27153
ALT JOB#:	UNIT.....:	2	243	141,852	0	71.13	3.44	3.44	.00	14289
ALT LSE#:	HCG.....:	3	157	121,985	0	72.85	3.52	3.52	.00	9455
ALT RRC#:	GRAPH.....:	4	117	101,841	0	74.61	3.60	3.60	.00	7217
		5	93	82,485	0	76.43	3.68	3.68	.00	5914
		6	74	65,988	0	78.29	3.76	3.76	.00	4846

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	59	52,790	0	78.29	3.76	3.76	.00	3877
---	-----	-----	-----	8	47	42,232	0	78.29	3.76	3.76	.00	3102

04	RUSK CO APPRAISAL DI	1.000000	1,439,740	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	1,439,740	1,263	770,379	0					75,853

45	CARLISLE ISD - RUSK	.224700	323,510								
46	HENDERSON ISD	.775300	1,116,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	1,439,740	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	1,439,740	--	-----	-----	-----	-----	-----	-----	-----

				1	449115	0	476268	98000	378,268	352,735	93510
				2	403405	0	417694	99960	317,734	257,641	71938
				3	354974	0	364429	101959	262,470	185,070	55056
				4	303090	0	310307	103998	206,309	126,496	41122
				5	250940	0	256854	106077	150,777	80,387	29859
				6	205116	0	209962	108199	101,763	47,179	21410
				7	164093	0	167970	108200	59,770	24,097	15025
				8	131274	0	134376	108200	26,176	9,176	10543
				=====	=====	=====	=====	=====	=====	=====	=====
					2262007	0	2337860	834593	1,503,267	1,082,781	338463

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 33.67	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 17,707	WI OIL VAL: 35,131
			WI PAYOUT: 3.7	GAS VAL: 1,047,649
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.04				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
98,000	2.4	482	
-----	-----	-----	-----
	56.0 1	11.0 1	
	40.0 1	13.0 1	
	30.0 1	15.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,552,490
LAST YR RI VAL: 441,160
LAST YR 8/8 VAL: 1,993,650

LAST YR OIL PROD: 1,102
LAST YR GAS PROD: 168,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95692 - CLOWER (2) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 199356 - 2 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10800
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	7,543	0	69.44	2.70	2.70	.00	0
ALT JOB#:	UNIT.....:	2	0	6,864	0	71.13	2.77	2.77	.00	0
ALT LSE#:	HCG.....:	3	0	6,109	0	72.85	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,284	0	74.61	2.90	2.90	.00	0
		5	0	4,491	0	76.43	2.96	2.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	30,291	0				0
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04	RUSK CO APPRAISAL DI	1.000000	40,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	40,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	40,010							
65	RUSK CO EMERGENCY SE	1.000000	40,010	1	14997	0	14997	7900	7,097	6,618
66	RUSK CO GROUND WATER	1.000000	40,010	2	14001	0	14001	8058	5,943	4,819
				3	12731	0	12731	8219	4,512	3,181
				4	11284	0	11284	8383	2,901	1,778
				5	9790	0	9790	8550	1,240	661
					62803	0	62803	41110	21,693	17,057
										16931

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,057	GAS VAL:	16,931
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	40,010	WI TOTAL:	23,080	RI TOTAL:	16,930

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900		22	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,420
LAST YR RI VAL: 12,450
LAST YR 8/8 VAL: 30,870

LAST YR OIL PROD: 4
LAST YR GAS PROD: 7,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95775 - CLOWER (3) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 199357 - 3 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10800
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 10

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95706 - KANGERGA BROS (2) FULL WI DECIMAL = .725573 #WELLS: 1
RRC#, WELL#.....: 200397 - 2 RRC DIST.: 06 FULL RI DECIMAL = .274427 DEPTH: 10800
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95757 - BROWN FARM (01) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 201672 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10840
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95714 - FLANAGAN (1) FULL WI DECIMAL = .792367 #WELLS: 1
RRC#, WELL#.....: 202568 - 1 RRC DIST.: 06 FULL RI DECIMAL = .207633 DEPTH: 10804
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	13,263	0	69.44	2.74	2.74	.00
				2	0	11,936	0	71.13	2.80	2.80	.00
				3	0	10,503	0	72.85	2.86	2.86	.00
				4	0	9,032	0	74.61	2.93	2.93	.00
				5	0	7,677	0	76.43	2.99	2.99	.00
				6	0	6,525	0	78.29	3.06	3.06	.00
				7	0	5,546	0	78.29	3.06	3.06	.00
				8	0	4,714	0	78.29	3.06	3.06	.00
04	RUSK CO APPRAISAL DI	1.000000	106,770	9	0	4,007	0	78.29	3.06	3.06	.00
05	RUSK COUNTY	1.000000	106,770	10	0	3,406	0	78.29	3.06	3.06	.00
46	HENDERSON ISD	1.000000	106,770								
65	RUSK CO EMERGENCY SE	1.000000	106,770								
66	RUSK CO GROUND WATER	1.000000	106,770								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	28795	0	28795	6500	22,295	20,790
				2	26482	0	26482	6630	19,852	16,097
				3	23802	0	23802	6762	17,040	12,015
				4	20969	0	20969	6898	14,071	8,627
				5	18189	0	18189	7035	11,154	5,946
				6	15822	0	15822	7176	8,646	4,008
				7	13449	0	13449	7177	6,272	2,529
				8	11432	0	11432	7177	4,255	1,492
				9	9717	0	9717	7177	2,540	774
				10	8259	0	8259	7177	1,082	287
					176916	0	176916	69709	107,207	72,565

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.10	\$/BBLRESV: .00	EQUIP VAL: 4,721		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.10	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 72,565	GAS VAL: 29,482	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				
		8/8 VALUE:	106,770	WI TOTAL:	77,290
				RI TOTAL:	29,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		39	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,170
LAST YR RI VAL: 26,680
LAST YR 8/8 VAL: 99,850

LAST YR OIL PROD:
LAST YR GAS PROD: 14,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95847 - CLOWER (4) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 209603 - 4 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10835
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	55,940	1	0	8,296	69.44	2.70	2.70	.00	0
05	RUSK COUNTY	1.000000	55,940	2	0	7,589	71.13	2.77	2.77	.00	0
46	HENDERSON ISD	1.000000	55,940	3	0	6,754	72.85	2.83	2.83	.00	0
65	RUSK CO EMERGENCY SE	1.000000	55,940	4	0	5,842	74.61	2.90	2.90	.00	0
66	RUSK CO GROUND WATER	1.000000	55,940	5	0	4,965	76.43	2.96	2.96	.00	0
				6	0	4,220	78.29	3.03	3.03	.00	0
				7	0	3,587	78.29	3.03	3.03	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16494	0	16494	6400	10,094	9,413	5531
2	15479	0	15479	6528	8,951	7,258	4553
3	14075	0	14075	6658	7,417	5,229	3631
4	12475	0	12475	6792	5,683	3,484	2823
5	10823	0	10823	6927	3,896	2,077	2149
6	9417	0	9417	7066	2,351	1,090	1640
7	8005	0	8005	7067	938	378	1223
	86768	0	86768	47438	39,330	28,929	21550

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 28,929 GAS VAL: 21,550
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,940 WI TOTAL: 34,390 RI TOTAL: 21,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400		24	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,440
LAST YR RI VAL: 18,150
LAST YR 8/8 VAL: 46,590

LAST YR OIL PROD:
LAST YR GAS PROD: 8,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95838 - BREWSTER A (1) FULL WI DECIMAL = .781485 #WELLS: 1
RRC#, WELL#.....: 209823 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218515 DEPTH: 10890
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95976 - KATHERINE (1) FULL WI DECIMAL = .772009 #WELLS: 1
RRC#, WELL#.....: 214328 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227991 DEPTH: 10890

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,771	0	69.44	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,771	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				37042	0	37042	32000	5,042	4,702	10245	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	22,280					
22				RUSK COUNTY	1.000000	22,280					
46				CITY OF HENDERSON	.030000	670					
65				HENDERSON ISD	1.000000	22,280					
66				RUSK CO EMERGENCY SE	.970000	21,610					
				RUSK CO GROUND WATER	1.000000	22,280					
				\$/BBLRESV: .00		EQUIP VAL:		7,324			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		4,702		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		22,280		WI TOTAL:		12,030	
								RI TOTAL:		10,250	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		55	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,500
LAST YR RI VAL: 25,960
LAST YR 8/8 VAL: 47,460

LAST YR OIL PROD: 2
LAST YR GAS PROD: 19,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95974 - KANGERGA BROS (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215669 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10775
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,900	1	17996	0	17996	12500	5,496	5,125	5619	
05	RUSK COUNTY	1.000000	23,900	2	15230	0	15230	12750	2,480	2,011	4171	
46	HENDERSON ISD	1.000000	23,900									
65	RUSK CO EMERGENCY SE	1.000000	23,900		33226	0	33226	25250	7,976	7,136	9790	
66	RUSK CO GROUND WATER	1.000000	23,900									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,136 GAS VAL: 9,790
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,900 WI TOTAL: 14,110 RI TOTAL: 9,790

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		28	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,920
LAST YR RI VAL: 24,460
LAST YR 8/8 VAL: 60,380

LAST YR OIL PROD: 2
LAST YR GAS PROD: 11,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96054 - BROOKS (1) FULL WI DECIMAL = .749325 #WELLS: 1
RRC#, WELL#.....: 216619 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250675 DEPTH: 10846

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 15

24.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 14
LAST YR GAS PROD: 3,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96183 - KATHERINE (2) FULL WI DECIMAL = .771119 #WELLS: 1
RRC#, WELL#.....: 221007 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10815
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .030000 230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .970000 7,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96156 - BROOKS (2) FULL WI DECIMAL = .749363 #WELLS: 1
RRC#, WELL#.....: 221446 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250637 DEPTH: 10960
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000 5

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17
LAST YR GAS PROD: 2,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 96181 - KANGERGA BROS (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221705 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10735
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	26,859	0	69.44	2.70	2.70	.00
ALT RRC#:	GRAPH.....:	2	0	23,770	0	71.13	2.77	2.77	.00
		3	0	20,558	0	72.85	2.83	2.83	.00
		4	0	17,474	0	74.61	2.90	2.90	.00
		5	0	14,853	0	76.43	2.96	2.96	.00
		6	0	12,625	0	78.29	3.03	3.03	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,731	0	78.29	3.03	3.03	.00	0
---	-----	-----	-----	8	0	9,121	0	78.29	3.03	3.03	.00	0
04	RUSK CO APPRAISAL DI	1.000000	192,910	9	0	7,753	0	78.29	3.03	3.03	.00	0
05	RUSK COUNTY	1.000000	192,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	192,910		0	143,744	0					0
65	RUSK CO EMERGENCY SE	1.000000	192,910									
66	RUSK CO GROUND WATER	1.000000	192,910									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---
		1	54389	0	54389	14434	39,955	37,258
		2	49382	0	49382	14722	34,660	28,104
		3	43634	0	43634	15017	28,617	20,178
		4	38007	0	38007	15317	22,690	13,912
		5	32974	0	32974	15623	17,351	9,251
		6	28691	0	28691	15935	12,756	5,914
		7	24387	0	24387	15935	8,452	3,407
		8	20729	0	20729	15935	4,794	1,681
		9	17620	0	17620	15935	1,685	514
		=====	=====	=====	=====	=====	=====	=====
		309813	0	309813	138853	170,960	120,219	67725

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.05							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							
		8/8 VALUE:	192,910	WI TOTAL:	125,180	RI TOTAL:	67,730	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,434		78	
-----	-----	-----	-----
	11.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,290
LAST YR RI VAL: 71,760
LAST YR 8/8 VAL: 219,050

LAST YR OIL PROD: 2
LAST YR GAS PROD: 28,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96212 - BROWN FARM (03) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 221940 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10900

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		19	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96154 - BRASWELL (1) FULL WI DECIMAL = .724850 #WELLS: 1
RRC#, WELL#.....: 221973 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275150 DEPTH: 10940
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96251 - KANGERGA BROS (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222262 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	9,839	0	69.44	2.70	2.70	.00	0
ALT JOB#:	UNIT.....:	2	0	8,018	0	71.13	2.77	2.77	.00	0
ALT LSE#:	HCG.....:	3	0	6,414	0	72.85	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,131	0	74.61	2.90	2.90	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	29,402	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,700	1	19924	0	19924	9400	10,524	9,814	6220
05	RUSK COUNTY	1.000000	41,700	2	16657	0	16657	9588	7,069	5,732	4561
46	HENDERSON ISD	1.000000	41,700	3	13615	0	13615	9779	3,836	2,704	3270
65	RUSK CO EMERGENCY SE	1.000000	41,700	4	11161	0	11161	9975	1,186	727	2352
66	RUSK CO GROUND WATER	1.000000	41,700		61357	0	61357	38742	22,615	18,977	16403

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,977	GAS VAL:	16,403
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	41,700	WI TOTAL:	25,300	RI TOTAL:	16,400

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
9,400		31
		17.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,510
LAST YR RI VAL: 23,730
LAST YR 8/8 VAL: 64,240

LAST YR OIL PROD: 15
LAST YR GAS PROD: 11,651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96219 - CLOWER (8) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 222265 - 8 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10795
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,850	69.44	2.69	2.69	.00	0
				=====	=====	=====					=====
					0	10,850					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	21492	0	21492	31000	-9,508	-8,866	7207
04	RUSK CO APPRAISAL DI	1.000000	14,530	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,530		21492	0	21492	31000	9,508-	8,866-	7207
46	HENDERSON ISD	1.000000	14,530								
65	RUSK CO EMERGENCY SE	1.000000	14,530								
66	RUSK CO GROUND WATER	1.000000	14,530								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		7,207	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	14,530	WI TOTAL:	7,320	RI TOTAL:		7,210	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		33	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,570
LAST YR 8/8 VAL: 13,890

LAST YR OIL PROD: 32
LAST YR GAS PROD: 6,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96312 - CLOWER (7) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 223221 - 7 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10780
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96354 - GRIMES (1) FULL WI DECIMAL = .749325 #WELLS: 1
RRC#, WELL#.....: 223260 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250675 DEPTH: 10910
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 2

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/26/2023 MNRLCBLA

LEASE#, NAME.....: 96315 - CLOWER (6R) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 223294 - 6R RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10815
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,304	0	69.44	2.70	2.70	.00	0
ALT JOB#:	UNIT.....:	2	0	16,746	0	71.13	2.77	2.77	.00	0
ALT LSE#:	HCG.....:	3	0	14,647	0	72.85	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,078	0	74.61	2.90	2.90	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	61,775	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	68,950	1	36392	0	36392	23000	13,392	12,488	12203
05	RUSK COUNTY	1.000000	68,950	2	34157	0	34157	23460	10,697	8,674	10047
46	HENDERSON ISD	1.000000	68,950	3	30523	0	30523	23929	6,594	4,649	7875
65	RUSK CO EMERGENCY SE	1.000000	68,950	4	25792	0	25792	24407	1,385	849	5837
66	RUSK CO GROUND WATER	1.000000	68,950		126864	0	126864	94796	32,068	26,660	35962
				\$/BBLRESV: .00		EQUIP VAL: 6,327					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 26,660		GAS VAL: 35,962			
				RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE: 68,950		WI TOTAL: 32,990		RI TOTAL: 35,960			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 52

7.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,620
LAST YR 8/8 VAL: 13,940

LAST YR OIL PROD:
LAST YR GAS PROD: 15,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 96319 - KANGERGA BROS (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223606 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10737
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	23,315	0	69.44	2.70	2.70	.00	0
ALT RRC#:	GRAPH.....:	2	0	21,215	0	71.13	2.76	2.76	.00	0
		3	0	18,880	0	72.85	2.83	2.83	.00	0
		=====	=====	=====						=====
			0	63,410	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	67,550	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	67,550	1	47213	0	47213	33442	13,771	12,841	14740
46	HENDERSON ISD	1.000000	67,550	2	43915	0	43915	34110	9,805	7,950	12026
65	RUSK CO EMERGENCY SE	1.000000	67,550	3	40073	0	40073	34793	5,280	3,723	9627
66	RUSK CO GROUND WATER	1.000000	67,550		=====	=====	=====	=====	=====	=====	=====
					131201	0	131201	102345	28,856	24,514	36393

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,514	GAS VAL:	36,393
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	67,550	WI TOTAL:	31,160	RI TOTAL:	36,390

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,442		68	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 81,900
LAST YR RI VAL: 57,560
LAST YR 8/8 VAL: 139,460

LAST YR OIL PROD: 68
LAST YR GAS PROD: 24,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96327 - BRASWELL (2) FULL WI DECIMAL = .729339 #WELLS: 1
RRC#, WELL#.....: 223823 - 2 RRC DIST.: 06 FULL RI DECIMAL = .270661 DEPTH: 10940
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400 11

24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 3,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96329 - KANGERGA BROS (9) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224029 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10762
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	29,250	1	31294	0	31294	26500	4,794	4,470	9770	
05	RUSK COUNTY	1.000000	29,250	2	27610	0	27610	27030	580	470	7561	
46	HENDERSON ISD	1.000000	29,250									
65	RUSK CO EMERGENCY SE	1.000000	29,250		58904	0	58904	53530	5,374	4,940	17331	
66	RUSK CO GROUND WATER	1.000000	29,250									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,940 GAS VAL: 17,331
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,250 WI TOTAL: 11,920 RI TOTAL: 17,330

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,500 47
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,700
LAST YR RI VAL: 16,620
LAST YR 8/8 VAL: 31,320

LAST YR OIL PROD: 1
LAST YR GAS PROD: 17,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96336 - KANGERGA BROS (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224174 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10780
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	80,180
05	RUSK COUNTY	1.000000	80,180
46	HENDERSON ISD	1.000000	80,180
65	RUSK CO EMERGENCY SE	1.000000	80,180
66	RUSK CO GROUND WATER	1.000000	80,180

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		0	19,387			0	69.44	2.70	2.70	.00	0	
2		0	16,186			0	71.13	2.77	2.77	.00	0	
3		0	13,110			0	72.85	2.83	2.83	.00	0	
4		0	10,488			0	74.61	2.90	2.90	.00	0	
=====			=====		=====						=====	
		0	59,171			0					0	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		39259		0		39259		18000		21,259	19,824	12256
2		33626		0		33626		18360		15,266	12,379	9209
3		27826		0		27826		18727		9,099	6,416	6684
4		22811		0		22811		19101		3,710	2,274	4807
=====		=====	=====		=====		=====		=====		=====	=====
		123522		0		123522		74188		49,334	40,893	32956

\$/BBLRESV: .00 EQUIP VAL: 6,327
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 40,893 GAS VAL: 32,956
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 80,180 WI TOTAL: 47,220 RI TOTAL: 32,960

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		60	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,650
LAST YR RI VAL: 42,930
LAST YR 8/8 VAL: 107,580

LAST YR OIL PROD: 2
LAST YR GAS PROD: 19,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96371 - KATHERINE (4) FULL WI DECIMAL = .771119 #WELLS: 1
RRC#, WELL#.....: 225186 - 4 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10875
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .030000 230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .970000 7,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96372 - ANDERSON J G (1) FULL WI DECIMAL = .734319 #WELLS: 1
RRC#, WELL#.....: 225197 - 1 RRC DIST.: 06 FULL RI DECIMAL = .265681 DEPTH: 10984
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96378 - BRASWELL (3) FULL WI DECIMAL = .710200 #WELLS: 1
RRC#, WELL#.....: 225315 - 3 RRC DIST.: 06 FULL RI DECIMAL = .289800 DEPTH: 10970
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,250		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96382 - BRASWELL (4) FULL WI DECIMAL = .723344 #WELLS: 1
RRC#, WELL#.....: 225330 - 4 RRC DIST.: 06 FULL RI DECIMAL = .276656 DEPTH: 11950
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14279	0	15836	34500	-18,664	-17,404	5673
04	RUSK CO APPRAISAL DI	1.000000	13,690		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,690		14279	0	15836	34500	18,664-	17,404-	5673
46	HENDERSON ISD	1.000000	13,690								
65	RUSK CO EMERGENCY SE	1.000000	13,690		\$/BBLRESV: 76.30		EQUIP VAL:		8,021		
66	RUSK CO GROUND WATER	1.000000	13,690		\$/BBLPROD: 23,764		WI OIL VAL:		0		RI OIL VAL: 558

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500	.1	23	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 41
LAST YR GAS PROD: 4,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96474 - CLOWER (9) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 225494 - 9 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10797
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	61,060	1	65	15,429	0	69.44	2.69	2.69	.00	3324
05	RUSK COUNTY	1.000000	61,060	2	54	14,040	0	71.13	2.75	2.75	.00	2828
46	HENDERSON ISD	1.000000	61,060	3	44	12,495	0	72.85	2.81	2.81	.00	2360
65	RUSK CO EMERGENCY SE	1.000000	61,060	4	35	10,806	0	74.61	2.87	2.87	.00	1934
66	RUSK CO GROUND WATER	1.000000	61,060		198	52,770	0					10,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30562	0	33886	22500	11,386	10,617	11363
2	28431	0	31259	22950	8,309	6,737	9195
3	25854	0	28214	23409	4,805	3,388	7280
4	22837	0	24771	23877	894	548	5606
	107684	0	118130	92736	25,394	21,290	33444

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.2	45	
	15.0 1	8.0 1	
	18.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,560
LAST YR RI VAL: 15,960
LAST YR 8/8 VAL: 31,520

LAST YR OIL PROD: 87
LAST YR GAS PROD: 19,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96459 - BROWN FARM (04) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 226447 - 4 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10875
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,987	0	69.44	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,987	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18510	0	18510	26500	-7,990	-7,451	5390	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				18510	0	18510	26500	7,990-	7,451-	5390	
46				=====	=====	=====	=====	=====	=====	=====	=====
65				=====	=====	=====	=====	=====	=====	=====	=====
66				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,390	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				12,710		WI TOTAL:	7,320	RI TOTAL:		5,390	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 26

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,280
LAST YR 8/8 VAL: 12,600

LAST YR OIL PROD:
LAST YR GAS PROD: 9,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96475 - CLOWER (10) FULL WI DECIMAL = .736353 #WELLS: 1
RRC#, WELL#.....: 226448 - 10 RRC DIST.: 06 FULL RI DECIMAL = .263647 DEPTH: 10850
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 79,910
05 RUSK COUNTY 1.000000 79,910
46 HENDERSON ISD 1.000000 79,910
65 RUSK CO EMERGENCY SE 1.000000 79,910
66 RUSK CO GROUND WATER 1.000000 79,910

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,260	0	69.44	2.70	2.70	.00	0
2	0	12,405	0	71.13	2.77	2.77	.00	0
3	0	10,606	0	72.85	2.83	2.83	.00	0
4	0	9,015	0	74.61	2.90	2.90	.00	0
5	0	7,662	0	76.43	2.96	2.96	.00	0
6	0	6,513	0	78.29	3.03	3.03	.00	0
=====				=====				
0				60,461				
=====				=====				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28351	0	28351	11500	16,851	15,714	9507
2	25302	0	25302	11730	13,572	11,005	7443
3	22102	0	22102	11964	10,138	7,148	5703
4	19251	0	19251	12204	7,047	4,321	4358
5	16702	0	16702	12448	4,254	2,268	3316
6	14532	0	14532	12696	1,836	851	2531
=====				=====			
126240				0	126240	72542	53,698
=====				=====			
41,307				32858			

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 41,307 GAS VAL: 32,858
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 79,910 WI TOTAL: 47,050 RI TOTAL: 32,860
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		43	
		12.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,820
LAST YR RI VAL: 44,050
LAST YR 8/8 VAL: 109,870

LAST YR OIL PROD:
LAST YR GAS PROD: 15,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96450 - ANDERSON J G (2) FULL WI DECIMAL = .742242 #WELLS: 1
RRC#, WELL#.....: 228348 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257758 DEPTH: 11019
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16041	0	16041	38500	-22,459	-20,943	5218			
04	RUSK CO APPRAISAL DI	1.000000	13,240	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,240		16041	0	16041	38500	22,459-	20,943-	5218			
46	HENDERSON ISD	1.000000	13,240											
65	RUSK CO EMERGENCY SE	1.000000	13,240											
66	RUSK CO GROUND WATER	1.000000	13,240											
					\$/BBLRESV:	.00	EQUIP VAL:	8,021						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,218				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,240	WI TOTAL:	8,020	RI TOTAL:	5,220				

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500		21	
	5.0	1	
	8.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,010
LAST YR 8/8 VAL: 12,030

LAST YR OIL PROD:
LAST YR GAS PROD: 6,062

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96471 - CHOICE (1) FULL WI DECIMAL = .746300 #WELLS: 1
RRC#, WELL#.....: 228352 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253700 DEPTH: 10970

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .550000 4,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
47 LANEVILLE ISD .450000 3,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 12

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 27
LAST YR GAS PROD: 5,735

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96575 - RIO (1) FULL WI DECIMAL = .746712 #WELLS: 1
RRC#, WELL#.....: 228353 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253288 DEPTH: 10930
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000 4

14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 1,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96476 - CLOWER (12) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 228617 - 12 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10810
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000
46 HENDERSON ISD 1.000000
65 RUSK CO EMERGENCY SE 1.000000
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH 289464 MINDEN,
REMARKS2: S (PETTIT)REMOVE FOR 2022.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96522 - KATHERINE (3) FULL WI DECIMAL = .771119 #WELLS: 1
RRC#, WELL#.....: 229156 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10850

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .030000 230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .970000 7,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 10

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 3,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96572 - RAYFORD BESS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229548 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10852
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 4.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 92

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96630 - KING W (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230941 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11070

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
47 LANEVILLE ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000 8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 50
LAST YR GAS PROD: 2,634

REMARKS1: COMMINGLED W/230942 MINDEN (TP
REMARKS2: CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96701 - SILER HEIRS (2) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 230943 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 11030
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500		11	
-----	-----	-----	-----
		10.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 372
LAST YR GAS PROD: 3,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96618 - YOUNGBLOOD ROBERT (1) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 230985 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 11022
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,118	6,301	0	69.44	3.72	3.72	.00
ALT RRC#:	GRAPH.....:	2	849	4,945	0	71.13	3.81	3.81	.00
		3	666	3,956	0	72.85	3.89	3.89	.00
		=====	=====	=====					=====
			2,633	15,202	0				139,201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	100,460	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	100,460	1	17491	0	75423	44500	30,923	28,835
46	HENDERSON ISD	1.000000	100,460	2	14059	0	59123	45390	13,733	11,135
65	RUSK CO EMERGENCY SE	1.000000	100,460	3	11484	0	47689	46297	1,392	981
66	RUSK CO GROUND WATER	1.000000	100,460	=====	=====	=====	=====	=====	=====	=====
					43034	0	182235	136187	46,048	40,951

\$/BBLRESV:	15.93	EQUIP VAL:	7,275
\$/BBLPROD:	11,030	WI OIL VAL:	31,281
WI PAYOUT:	.0	GAS VAL:	9,670
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	100,460	WI TOTAL:	48,230
		RI TOTAL:	52,230

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.57	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,500	3.8	21
-----	-----	-----
	25.0 1	23.0 1
	23.0 1	20.0 99
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 188,100
LAST YR RI VAL: 127,820
LAST YR 8/8 VAL: 315,920

LAST YR OIL PROD: 1,636
LAST YR GAS PROD: 7,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96694 - CLOWER (13) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 231166 - 13 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,801	0	69.44	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,801	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17498	0	17498	18500	-1,002	-934	5868	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	13,190					
46				RUSK COUNTY	1.000000	13,190					
65				HENDERSON ISD	1.000000	13,190					
66				RUSK CO EMERGENCY SE	1.000000	13,190					
				RUSK CO GROUND WATER	1.000000	13,190					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,868			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,190	WI TOTAL: 7,320		RI TOTAL: 5,870		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		27	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,490
LAST YR RI VAL: 5,780
LAST YR 8/8 VAL: 13,270

LAST YR OIL PROD:
LAST YR GAS PROD: 9,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96691 - BROWN FARM (07) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 231282 - 7 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10858
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/26/2023 MNRLCBLA

LEASE#, NAME.....: 96648 - BROWN FARM (10) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 231966 - 10 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10885
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	89	35,750	0	69.44	2.81	2.81	.00	4714
ALT RRC#:	GRAPH.....:	2	69	31,815	0	71.13	2.88	2.88	.00	3744
		3	55	27,677	0	72.85	2.94	2.94	.00	3068
		4	44	23,242	0	74.61	3.01	3.01	.00	2513
		=====	=====	=====						=====
			257	118,484	0					14,039

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
04	RUSK CO APPRAISAL DI	1.000000	154,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
05	RUSK COUNTY	1.000000	154,980								
46	HENDERSON ISD	1.000000	154,980	1	76634	0	81348	43000	38,348	35,759	23686
65	RUSK CO EMERGENCY SE	1.000000	154,980	2	69897	0	73641	43860	29,781	24,148	18809
66	RUSK CO GROUND WATER	1.000000	154,980	3	62073	0	65141	44737	20,404	14,387	14595
				4	53367	0	55880	45631	10,249	6,284	10982
				=====	=====	=====	=====	=====	=====	=====	=====
					261971	0	276010	177228	98,782	80,578	68072

\$/BBLRESV: 20.99	EQUIP VAL:	6,327			
\$/BBLPROD: 17,900	WI OIL VAL:	4,099	RI OIL VAL:	3,462	
WI PAYOUT: 2.9	GAS VAL:	76,479	GAS VAL:	64,610	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====		=====	=====	
8/8 VALUE:	154,980	WI TOTAL:	86,910	RI TOTAL:	68,070

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000	.3	106	
	25.0 1	10.0 1	
	20.0 99	12.0 1	
		14.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,000
LAST YR RI VAL: 77,090
LAST YR 8/8 VAL: 184,090

LAST YR OIL PROD: 183
LAST YR GAS PROD: 41,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96693 - BROWN FARM (11) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 232444 - 11 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,290	1	22937	0	22937	17500	5,437	5,070	6679
05	RUSK COUNTY	1.000000	26,290	2	20670	0	20670	17850	2,820	2,287	5279
46	HENDERSON ISD	1.000000	26,290								
65	RUSK CO EMERGENCY SE	1.000000	26,290		43607	0	43607	35350	8,257	7,357	11958
66	RUSK CO GROUND WATER	1.000000	26,290								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,357 GAS VAL: 11,958
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,290 WI TOTAL: 14,330 RI TOTAL: 11,960

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		31	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,060
LAST YR RI VAL: 21,530
LAST YR 8/8 VAL: 46,590

LAST YR OIL PROD:
LAST YR GAS PROD: 9,935

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96838 - RIO (2) FULL WI DECIMAL = .747775 #WELLS: 1
RRC#, WELL#.....: 233791 - 2 RRC DIST.: 06 FULL RI DECIMAL = .252225 DEPTH: 10932
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/26/2023 MNRLCBLA

```
LEASE#, NAME.....:  96800 - BROWN FARM (02)          FULL WI DECIMAL = .762845          #WELLS:      1
RRC#, WELL#.....:  234321 -      2      RRC DIST.: 06  FULL RI DECIMAL = .237155          DEPTH: 10900
```

OPERATOR NAME....: AMPLIFY ENERGY OPERA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	20	14,638	0	71.13	2.69	2.69	.00	1085
ALT JOB#:	UNIT.....:	3	13	13,320	0	72.85	2.75	2.75	.00	722
ALT LSE#:	HCG.....:	4	10	11,854	0	74.61	2.81	2.81	.00	569
ALT RRC#:	GRAPH.....:	5	8	10,431	0	76.43	2.87	2.87	.00	466

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	103	74,998	0	5,661

05	RUSK COUNTY	1.000000	77,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	77,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	77,430	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	77,430	1	31250	0	33687	18833	14,854	13,851	9809
				2	30038	0	31123	19209	11,914	9,661	7949
				3	27943	0	28665	19594	9,071	6,396	6422
				4	25410	0	25979	19985	5,994	3,674	5106
				5	22838	0	23304	20385	2,919	1,556	4017
				6	20588	0	20970	20793	177	82	3171
					=====	=====	=====	=====	=====	=====	=====
					158067	0	163728	118799	44,929	35,220	36474

	\$/BBLRESV:	15.65	EQUIP VAL:	5,738		
	\$/BBLPROD:	5,319	WI OIL VAL:	1,218	RI OIL VAL:	1,261
	WI PAYOUT:	3.9	GAS VAL:	34,002	GAS VAL:	35,213
*** PARAMETERS ***	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	3.93
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.93
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,833	.3	44	
	69.0 1	4.0 1	
	40.0 1	8.0 1	
	30.0 1	10.0 1	
	20.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	67,040
LAST YR	RI VAL:	43,500
LAST YR	8/8 VAL:	110,540

LAST YR OIL PROD: 32
LAST YR GAS PROD: 15,314

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96798 - FLANAGAN (2) FULL WI DECIMAL = .792367 #WELLS: 1
RRC#, WELL#.....: 234412 - 2 RRC DIST.: 06 FULL RI DECIMAL = .207633 DEPTH: 10805

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 45
LAST YR GAS PROD: 369

REMARKS1: COMMINGLED W/234413 MINDEN
REMARKS2: (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96797 - KATHERINE (6) FULL WI DECIMAL = .771119 #WELLS: 1
RRC#, WELL#.....: 234548 - 6 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 11014
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				227	8,760	0	69.44	2.61	2.61	.00	12155
=====				=====	=====	=====	=====	=====	=====	=====	=====
227				8,760	0						12,155
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17631	0	29786	28000	1,786	1,666	8280	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	17,970	17631	0	29786	28000	1,786	1,666	8280	
05	RUSK COUNTY	1.000000	17,970								
22	CITY OF HENDERSON	.030000	540								
46	HENDERSON ISD	1.000000	17,970								
65	RUSK CO EMERGENCY SE	.970000	17,430								
66	RUSK CO GROUND WATER	1.000000	17,970								
				\$/BBLRESV:	3.88	EQUIP VAL:	8,021				
				\$/BBLPROD:	1,259	WI OIL VAL:	680	RI OIL VAL:	3,379		
				WI PAYOUT:	.0	GAS VAL:	986	GAS VAL:	4,901		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	17,970	WI TOTAL:	9,690	RI TOTAL:	8,280		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.7	24	
15.0	1	1	
18.0	1	10.0	1
20.0	99	15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,470
LAST YR RI VAL: 7,470
LAST YR 8/8 VAL: 16,940

LAST YR OIL PROD: 273
LAST YR GAS PROD: 8,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96837 - JONES (1) FULL WI DECIMAL = .795644 #WELLS: 1
RRC#, WELL#.....: 234772 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204356 DEPTH: 10995
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 15

27.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,010
LAST YR RI VAL: 3,060
LAST YR 8/8 VAL: 12,070

LAST YR OIL PROD: 69
LAST YR GAS PROD: 5,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96922 - KANGERGA BROS (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238202 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10776
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 111,450
05 RUSK COUNTY 1.000000 111,450
46 HENDERSON ISD 1.000000 111,450
65 RUSK CO EMERGENCY SE 1.000000 111,450
66 RUSK CO GROUND WATER 1.000000 111,450

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 46055 0 46055 23500 22,555 21,033 14379
2 41816 0 41816 23970 17,846 14,471 11452
3 37595 0 37595 24449 13,146 9,269 9031
4 33902 0 33902 24937 8,965 5,496 7144
5 30451 0 30451 25436 5,015 2,673 5628
6 27431 0 27431 25945 1,486 689 4448
=====

217250 0 217250 148237 69,013 53,631 52082
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 53,631 GAS VAL: 52,082
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 111,450 WI TOTAL: 59,370 RI TOTAL: 52,080
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 68

11.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,870
LAST YR RI VAL: 72,490
LAST YR 8/8 VAL: 176,360

LAST YR OIL PROD: 2
LAST YR GAS PROD: 23,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96990 - RIO (3) FULL WI DECIMAL = .744576 #WELLS: 1
RRC#, WELL#.....: 240430 - 3 RRC DIST.: 06 FULL RI DECIMAL = .255424 DEPTH: 11200
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	97	10,615	0	69.44	3.80	3.80	.00	5015
ALT JOB#:	UNIT.....:	2	81	7,691	0	71.13	3.88	3.88	.00	4290
ALT LSE#:	HCG.....:	3	65	5,958	0	72.85	3.97	3.97	.00	3526
ALT RRC#:	GRAPH.....:	4	52	4,766	0	74.61	4.06	4.06	.00	2889
		=====	=====	=====	=====					=====
			295	29,030	0					15,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	64,030	1	30034	0	35049	16000	19,049	17,763	11261
05	RUSK COUNTY	1.000000	64,030	2	22219	0	26509	16320	10,189	8,262	7471
46	HENDERSON ISD	1.000000	64,030	3	17612	0	21138	16646	4,492	3,167	5226
65	RUSK CO EMERGENCY SE	1.000000	64,030	4	14409	0	17298	16978	320	196	3751
66	RUSK CO GROUND WATER	1.000000	64,030	=====	=====	=====	=====	=====	=====	=====	=====
					84274	0	99994	65944	34,050	29,388	27709

\$/BBLRESV: 21.11	EQUIP VAL:	6,929	
\$/BBLPROD: 20,717	WI OIL VAL:	4,620	RI OIL VAL: 4,356
WI PAYOUT: .0	GAS VAL:	24,768	GAS VAL: 23,353
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====
8/8 VALUE:	64,030	WI TOTAL:	36,320
		RI TOTAL:	27,710

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.68	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
16,000	.3	38
	16.0 1	30.0 1
	18.0 1	25.0 1
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,130
LAST YR RI VAL: 21,550
LAST YR 8/8 VAL: 55,680

LAST YR OIL PROD: 99
LAST YR GAS PROD: 16,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96873 - FLANAGAN (3) FULL WI DECIMAL = .792367 #WELLS: 1
RRC#, WELL#.....: 242310 - 3 RRC DIST.: 06 FULL RI DECIMAL = .207633 DEPTH: 10778
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97200 - FREEMAN (1) FULL WI DECIMAL = .756924 #WELLS: 1
RRC#, WELL#.....: 245013 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243076 DEPTH: 11570
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	359	57,881	0	69.44	3.80	3.80	.00	18869
				2	302	55,848	0	71.13	3.89	3.89	.00	16260
				3	244	51,641	0	72.85	3.97	3.97	.00	13455
				4	195	45,958	0	74.61	4.07	4.07	.00	11024
				5	156	39,747	0	76.43	4.16	4.16	.00	9034
				6	124	33,784	0	78.29	4.25	4.25	.00	7403
				7	99	28,717	0	78.29	4.25	4.25	.00	5922
				8	79	24,409	0	78.29	4.25	4.25	.00	4738
04	RUSK CO APPRAISAL DI	1.000000	792,090	9	63	20,748	0	78.29	4.25	4.25	.00	3790
05	RUSK COUNTY	1.000000	792,090	10	51	17,635	0	78.29	4.25	4.25	.00	3032
46	HENDERSON ISD	1.000000	792,090	11	40	14,990	0	78.29	4.25	4.25	.00	2426
65	RUSK CO EMERGENCY SE	1.000000	792,090		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	792,090		1,712	391,358	0					95,953

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	166484	0	185353	41000	144,353	134,610	55750
				2	164441	0	180701	41820	138,881	112,615	47675
				3	155181	0	168636	42656	125,980	88,829	39028
				4	141582	0	152606	43509	109,097	66,891	30981
				5	125156	0	134190	44379	89,811	47,883	23897
				6	108684	0	116087	45266	70,821	32,834	18133
				7	92381	0	98303	45267	53,036	21,381	13471
				8	78524	0	83262	45267	37,995	13,319	10008
				9	66745	0	70535	45267	25,268	7,703	7437
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	56734	0	59766	45267	14,499	3,844	5528
YRS FLAT:	FMVF:	8/8 RES:		11	48224	0	50650	45267	5,383	1,240	4109
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	792,090	WI TOTAL:	536,070	RI TOTAL:	256,020
-----	-----	-----	-----						
41,000	1.1	161							
	14.0 1	2.0 1							
	18.0 1	5.0 1							
	20.0 99	10.0 1							
		12.0 1							
		15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,810
LAST YR RI VAL: 114,340
LAST YR 8/8 VAL: 315,150

LAST YR OIL PROD: 408
LAST YR GAS PROD: 56,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/26/2023 MNRLCBLA

LEASE#, NAME.....: 97230 - ATKINSON (1) FULL WI DECIMAL = .751650 #WELLS: 1
RRC#, WELL#.....: 245868 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248350 DEPTH: 10955
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	126,470	1	664	11,437	0	69.44	4.36	4.36	.00	34657
05	RUSK COUNTY	1.000000	126,470	2	508	8,167	0	71.13	4.45	4.45	.00	27160
46	HENDERSON ISD	1.000000	126,470	3	402	6,326	0	72.85	4.56	4.56	.00	22013
65	RUSK CO EMERGENCY SE	1.000000	126,470	4	321	5,060	0	74.61	4.66	4.66	.00	18036
66	RUSK CO GROUND WATER	1.000000	126,470		1,895	30,990	0					101,866

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	37481	0	72138	31500	40,638	37,895	22324
05	27317	0	54477	32130	22,347	18,121	14788
46	21683	0	43696	32772	10,924	7,702	10404
65	17726	0	35762	33428	2,334	1,430	7470
66	104207	0	206073	129830	76,243	65,148	54986

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 2.1 38

25.0 1 32.0 1
22.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,720
LAST YR RI VAL: 121,690
LAST YR 8/8 VAL: 335,410

LAST YR OIL PROD: 854
LAST YR GAS PROD: 19,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97402 - RIO (4) FULL WI DECIMAL = .742073 #WELLS: 1
RRC#, WELL#.....: 255122 - 4 RRC DIST.: 06 FULL RI DECIMAL = .257927 DEPTH: 11540
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96571 - RAYFORD BESS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15152 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10969
OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	70.42	4.84	4.84	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	26400	-26,400	0	0	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,760								
05	RUSK COUNTY	1.000000	9,760	0	0	0	26400	26,400-	0	0	
46	HENDERSON ISD	1.000000	9,760								
65	RUSK CO EMERGENCY SE	1.000000	9,760	\$/BBLRESV: .00		EQUIP VAL:		9,759			
66	RUSK CO GROUND WATER	1.000000	9,760	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,760		WI TOTAL:		9,760	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS.) #227992
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96731 - SILER HEIRS (3) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 232921 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 7330
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM HENDERSON,E.
REMARKS2: (CV) #232920
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96330 - CLOWER (5) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 288570 - 5 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 11000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61797600
GAS FIELD NAME...: MINDEN, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
---	-----	-----	-----	1	5995	0	7733	29000	-21,267	-19,746	2581		
04	RUSK CO APPRAISAL DI	1.000000	10,600		=====	=====	=====	=====	=====	=====	=====		
05	RUSK COUNTY	1.000000	10,600		5995	0	7733	29000	21,267-	19,746-	2581		
46	HENDERSON ISD	1.000000	10,600										
65	RUSK CO EMERGENCY SE	1.000000	10,600		\$/BBLRESV: 177.26		EQUIP VAL:		8,021				
66	RUSK CO GROUND WATER	1.000000	10,600		\$/BBLPROD: 59,973		WI OIL VAL:		0	RI OIL VAL:		580	
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		2,001	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:		0	
							=====				=====		
					8/8 VALUE:		10,600	WI TOTAL:		8,020	RI TOTAL:		2,580

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	.1	14	
9.0	1	9.0	1
11.0	1	11.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 56
LAST YR GAS PROD: 14,696

REMARKS1: RECOMPLETED FROM CV #224037
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....:	61627 - HILL W D GU (01)	FULL WI DECIMAL = .854630	#WELLS: 1
RRC#, WELL#.....:	114252 - 1 RRC DIST.: 06	FULL RI DECIMAL = .145370	DEPTH: 10350

OPERATOR NAME....	AMPLIFY ENERGY OPERA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	10,359	0	71.06	3.88	3.88	.00	0
ALT JOB#:	UNIT.....:	3	0	9,064	0	72.79	3.96	3.96	.00	0
ALT LSE#:	HCG.....:	4	0	7,840	0	74.56	4.05	4.05	.00	0
ALT RRC#:	252 GRAPH.....:	5	0	6,704	0	76.37	4.15	4.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	45,673	0	0
-----	-------------------	---------	-----------	---	--------	---	---

04	RUSK CO APPRAISAL DI	.340000	22,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	.340000	22,280	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	.340000	22,280	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	.340000	22,280	1	37916	0	37916	20000	17,916	16,707	6040
66	RUSK CO GROUND WATER	.340000	22,280	2	34350	0	34350	20400	13,950	11,312	4800
86	TATUM ISD - PANOLA C	.660000	43,240	3	30676	0	30676	20808	9,868	6,958	3760
				4	27136	0	27136	21224	5,912	3,625	2918
				5	23777	0	23777	21648	2,129	1,135	2243
					=====	=====	=====	=====	=====	=====	=====
					153855	0	153855	104080	49,775	39,737	19761

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.38	GAS WI GR PRICE:	5.67
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.67
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	19,330
LAST YR	RI VAL:	9,990
LAST YR	8/8 VAL:	29,320

LAST YR OIL PROD:
LAST YR GAS PROD: 12,494

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95001 - SHEPPARD B ETAL GU (5) FULL WI DECIMAL = .839230 #WELLS: 1
RRC#, WELL#.....: 142170 - 5 RRC DIST.: 06 FULL RI DECIMAL = .160770 DEPTH: 10300
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	94	10,596	0	69.38	3.77	3.77	.00	5473
ALT JOB#:	UNIT.....:	2	77	8,635	0	71.06	3.85	3.85	.00	4592
ALT LSE#:	HCG.....:	3	64	7,123	0	72.79	3.94	3.94	.00	3910
ALT RRC#:	GRAPH.....:	4	53	5,947	0	74.56	4.03	4.03	.00	3316
		5	45	5,026	0	76.37	4.12	4.12	.00	2884
		6	38	4,272	0	78.22	4.22	4.22	.00	2511

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	371	41,599	0				22,686

04	RUSK CO APPRAISAL DI	.841300	67,480							
05	RUSK COUNTY	.841300	67,480							
52	TATUM ISD - RUSK CO	.841300	67,480	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	.841300	67,480		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	.841300	67,480	--	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	.158700	12,730	1	33525	0	38998	15000	23,998	22,378
				2	27900	0	32492	15300	17,192	13,940
				3	23553	0	27463	15606	11,857	8,360
				4	20113	0	23429	15918	7,511	4,605
				5	17378	0	20262	16236	4,026	2,146
				6	15130	0	17641	16560	1,081	501
				=====	=====	=====	=====	=====	=====	=====
				137599	0	160285	94620	65,665	51,930	22537

				\$/BBLRESV: 23.67	EQUIP VAL:	5,738				
				\$/BBLPROD: 29,167	WI OIL VAL:	7,350	RI OIL VAL:	3,190		
				WI PAYOUT: 3.6	GAS VAL:	44,580	GAS VAL:	19,347		
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	80,210	WI TOTAL:	57,670	RI TOTAL:	22,540
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	.3	34	
-----	-----	-----	-----
	19.0 1	19.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	28,780
LAST YR RI VAL:	12,660
LAST YR 8/8 VAL:	41,440

LAST YR OIL PROD:	91
LAST YR GAS PROD:	13,035

REMARKS1: RUSK CO.-84.13%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95711 - SHEPPARD B ETAL GU (9) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 201718 - 9 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 9974
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	65	16,479	0	69.38	3.78	3.78	.00	3811
ALT JOB#:	UNIT.....:	2	55	14,007	0	71.06	3.87	3.87	.00	3318
ALT LSE#:	HCG.....:	3	46	11,906	0	72.79	3.96	3.96	.00	2889
ALT RRC#:	GRAPH.....:	4	39	10,120	0	74.56	4.04	4.04	.00	2515
		5	33	8,602	0	76.37	4.14	4.14	.00	2190
		6	28	7,311	0	78.22	4.23	4.23	.00	1907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24	6,215	0	78.22	4.23	4.23	.00	1621
---	-----	-----	-----	8	20	5,282	0	78.22	4.23	4.23	.00	1377
04	RUSK CO APPRAISAL DI	.841300	133,000	9	17	4,490	0	78.22	4.23	4.23	.00	1171

05	RUSK COUNTY	.841300	133,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.841300	133,000		327	84,412		0				20,799

65	RUSK CO EMERGENCY SE	.841300	133,000									
66	RUSK CO GROUND WATER	.841300	133,000									
86	TATUM ISD - PANOLA C	.158700	25,090									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	52646	0	56457	15000	41,457	38,659	9687
				2	45814	0	49132	15300	33,832	27,434	7395
				3	39848	0	42737	15606	27,131	19,131	5642
				4	34555	0	37070	15918	21,152	12,969	4293
				5	30099	0	32289	16236	16,053	8,559	3280
				6	26140	0	28047	16560	11,487	5,325	2500
				7	22219	0	23840	16561	7,279	2,935	1864
				8	18886	0	20263	16561	3,702	1,298	1389
				9	16053	0	17224	16561	663	202	1036

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		286260	0	307059	144303	162,756	116,512	37086
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.66			\$/BBLRESV: 28.64		EQUIP VAL: 4,485				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.66			\$/BBLPROD: 46,698		WI OIL VAL: 7,892		RI OIL VAL: 2,512		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.9		GAS VAL: 108,620		GAS VAL: 34,574		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				8/8 VALUE:	158,090	WI TOTAL:	121,000	RI TOTAL:	37,090	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	.2	51	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,070
LAST YR RI VAL: 19,790
LAST YR 8/8 VAL: 73,860

LAST YR OIL PROD: 90
LAST YR GAS PROD: 18,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97553 - HILL-IP (ALLOCATION) (1H) FULL WI DECIMAL = .845573 #WELLS: 1
RRC#, WELL#.....: 271690 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154427 DEPTH: 10402
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,532	130,059	0	69.38	3.77	3.77	.00	89876
ALT JOB#:	UNIT.....:	2	1,317	111,850	0	71.06	3.86	3.86	.00	79165
ALT LSE#:	HCG.....:	3	1,127	95,631	0	72.79	3.95	3.95	.00	69366
ALT RRC#:	GRAPH.....:	4	957	81,286	0	74.56	4.03	4.03	.00	60395
		5	814	69,093	0	76.37	4.13	4.13	.00	52582
		6	692	58,729	0	78.22	4.23	4.23	.00	45777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	588	49,919	0	78.22	4.23	4.23	.00	38911
---	-----	-----	-----	8	500	42,431	0	78.22	4.23	4.23	.00	33074

04	RUSK CO APPRAISAL DI	.167700	218,520	=====	=====	=====						=====
05	RUSK COUNTY	.167700	218,520		7,527	638,998	0					469,146

52	TATUM ISD - RUSK CO	.167700	218,520									
65	RUSK CO EMERGENCY SE	.167700	218,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	.167700	218,520	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

86	TATUM ISD - PANOLA C	.832300	1,084,510	---	---	---	---	---	---	---	---	---
				1	414603	0	504479	154000	350,479	326,822		86291
				2	365071	0	444236	157080	287,156	232,846		66655
				3	319409	0	388775	160221	228,554	161,155		51169
				4	276996	0	337391	163426	173,965	106,664		38953
				5	241289	0	293871	166694	127,177	67,805		29761
				6	210062	0	255839	170028	85,811	39,784		22728
				7	178552	0	217463	170029	47,434	19,123		16946
				8	151770	0	184844	170029	14,815	5,193		12636
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2157752	0	2626898	1311507	1,315,391	959,392		325139

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 26.92	EQUIP VAL: 18,495			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 43,116	WI OIL VAL: 171,341	RI OIL VAL: 58,068		
			WI PAYOUT: 3.6	GAS VAL: 788,050	GAS VAL: 267,071		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.65						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
154,000	4.7	399	
-----	-----	-----	-----
	14.0 2	14.0 2	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 922,060
LAST YR RI VAL: 283,080
LAST YR 8/8 VAL: 1,205,140

LAST YR OIL PROD: 2,217
LAST YR GAS PROD: 164,780

REMARKS1: RUSK CO - 16.77%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97710 - INTERNATIONAL PAPER CO GU (3H) FULL WI DECIMAL = .771541 #WELLS: 1
RRC#, WELL#.....: 283726 - 3H RRC DIST.: 06 FULL RI DECIMAL = .228459 DEPTH: 10458
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,141	242,190	0	69.38	3.81	3.81	.00	61077
ALT JOB#:	UNIT.....:	2	981	208,283	0	71.06	3.89	3.89	.00	53798
ALT LSE#:	HCG.....:	3	839	178,079	0	72.79	3.98	3.98	.00	47119
ALT RRC#:	GRAPH.....:	4	713	151,367	0	74.56	4.07	4.07	.00	41025
		5	606	128,662	0	76.37	4.17	4.17	.00	35717
		6	515	109,362	0	78.22	4.26	4.26	.00	31095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,795	1,017,943	0				269,831

86 TATUM ISD - PANOLA C 1.000000 1,876,820

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	711935	0	773012	312000*	461,012	429,894	214380
	2	625120	0	678918	313140	365,778	296,599	165163
	3	546833	0	593952	319402	274,550	193,587	126747
	4	475319	0	516344	325791	190,553	116,835	96655
	5	413948	0	449665	332306	117,359	62,570	73835
	6	359450	0	390545	338953	51,592	23,919	56253
		=====	=====	=====	=====	=====	=====	=====
		3132605	0	3402436	1941592	1,460,844	1,123,404	733033

	\$/BBLRESV:	24.09	EQUIP VAL:	20,390		
	\$/BBLPROD:	32,997	WI OIL VAL:	89,092	RI OIL VAL:	58,133
	WI PAYOUT:	3.2	GAS VAL:	1,034,311	GAS VAL:	674,899
	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,876,820	WI TOTAL:	1,143,790	RI TOTAL:	733,030
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
307,000	3.5	743	
	14.0 2	14.0 2	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 776,760
LAST YR RI VAL: 494,460
LAST YR 8/8 VAL: 1,271,220

LAST YR OIL PROD: 1,722
LAST YR GAS PROD: 278,693
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 918

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97728 - INTERNATIONAL PAPER CO GU (4H) FULL WI DECIMAL = .767594 #WELLS: 1
RRC#, WELL#.....: 285034 - 4H RRC DIST.: 06 FULL RI DECIMAL = .232406 DEPTH: 10879
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	975	208,215	0	69.38	4.30	4.30	.00	51924
2	804	171,774	0	71.06	4.39	4.39	.00	43854
3	671	143,429	0	72.79	4.49	4.49	.00	37491
4	567	121,196	0	74.56	4.59	4.59	.00	32450
5	481	103,016	0	76.37	4.70	4.70	.00	28252
6	409	87,564	0	78.22	4.80	4.80	.00	24596
7	348	74,429	0	78.22	4.80	4.80	.00	20907
8	295	63,265	0	78.22	4.80	4.80	.00	17771
9	251	53,775	0	78.22	4.80	4.80	.00	15105
10	213	45,709	0	78.22	4.80	4.80	.00	12839
11	181	38,852	0	78.22	4.80	4.80	.00	10913
=====								
	5,195	1,111,224	0					296,102

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	687246	0	739170	127500	611,670	570,383	209609
2	578833	0	622687	130050	492,637	399,464	154893
3	494328	0	531819	132651	399,168	281,457	116042
4	427005	0	459455	135304	324,151	198,750	87941
5	371652	0	399904	138010	261,894	139,632	67142
6	322626	0	347222	140770	206,452	95,715	51137
7	274232	0	295139	140770	154,369	62,234	38130
8	233097	0	250868	140770	110,098	38,596	28430
9	198132	0	213237	140770	72,467	22,091	21197
10	168413	0	181252	140770	40,482	10,731	15805
11	143151	0	154064	140770	13,294	3,065	11785
=====							
	3898715	0	4194817	1508135	2,686,682	1,822,118	802111

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.43		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.43		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 32.26	EQUIP VAL: 4,496
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 54,041	WI OIL VAL: 128,618
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL: 1,693,498
		RI PAYOUT: 4.7	PRD VAL: 0
=====			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,500	3.1	662	
=====			
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,534,950
LAST YR RI VAL: 673,400
LAST YR 8/8 VAL: 2,208,350

LAST YR OIL PROD: 1,561
LAST YR GAS PROD: 262,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5) FULL WI DECIMAL = .810585 #WELLS: 1
RRC#, WELL#.....: 88936 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10850
OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.833000	6,410								
53	WEST RUSK CISD	.167000	1,280								
60	KILGORE COLLEGE - RU	.167000	1,280								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

```
LEASE#, NAME.....: 75253 - WRIGHT J T GU 1 (1)          FULL WI DECIMAL = .794975          #WELLS:      1
RRC#, WELL#.....: 90582 -      1      RRC DIST.: 06      FULL RI DECIMAL = .205025          DEPTH: 10912
```

OPERATOR#. AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	1,270	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	3806	0	3806	24000	-20,194	-18,831	920
04	RUSK CO APPRAISAL DI	1.000000	8,240	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,240		3806	0	3806	24000	20,194-	18,831-	920

60	KILGORE COLLEGE - RU	1.000000	8,240	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
65	RUSK CO EMERGENCY SE	1.000000	8,240	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,240	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	920
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8.240	WI TOTAL:	7.320	RI TOTAL:	920

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.64
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		4	
-----	-----	-----	-----
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11
LAST YR GAS PROD: 1,330

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 58080 - DORSEY C B GU 2 (1) FULL WI DECIMAL = .818875 #WELLS: 1
RRC#, WELL#.....: 90857 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10858

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,700	1	11477	0	11477	16500	-5,023	-4,684
05	RUSK COUNTY	1.000000	9,700		11477	0	11477	16500	5,023-	4,684-
46	HENDERSON ISD	1.000000	9,700							
65	RUSK CO EMERGENCY SE	1.000000	9,700							
66	RUSK CO GROUND WATER	1.000000	9,700							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,378	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	9,700	WI TOTAL:	7,320	RI TOTAL:	2,380

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		10	
		1	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,818

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 58780 - FINDLEY M K ETAL GU (1&3) FULL WI DECIMAL = .820587 #WELLS: 1
RRC#, WELL#.....: 91569 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179413 DEPTH: 10500

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3205	0	3205	13000	-9,795	-9,134	657			
04	RUSK CO APPRAISAL DI	1.000000	7,980	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	7,980		3205	0	3205	13000	9,795-	9,134-	657			
52	TATUM ISD - RUSK CO	1.000000	7,980											
65	RUSK CO EMERGENCY SE	1.000000	7,980		\$/BBLRESV:	.00		EQUIP VAL:	7,324					
66	RUSK CO GROUND WATER	1.000000	7,980		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0			
					WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	657			
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
									=====		=====			
					8/8 VALUE:	7,980		WI TOTAL:	7,320	RI TOTAL:	660			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		3	
		3.0	1
		5.0	1
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,106

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 58150 - DORSEY O C GU 1 (1) FULL WI DECIMAL = .836353 #WELLS: 1
RRC#, WELL#.....: 92894 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163647 DEPTH: 10874

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 61352 - HELVENSTON GU (1) FULL WI DECIMAL = .868936 #WELLS: 1
RRC#, WELL#.....: 93725 - 1 RRC DIST.: 06 FULL RI DECIMAL = .131064 DEPTH: 10570
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 73640 - SHEPPARD B ETAL GU (2) FULL WI DECIMAL = .839230 #WELLS: 1
RRC#, WELL#.....: 93881 - 2 RRC DIST.: 06 FULL RI DECIMAL = .160770 DEPTH: 10350

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 250401	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 26205	HCG.....:	1	0	6,112	0	69.44	3.75	3.75	.00	0
ALT RRC#: 93881	GRAPH.....:	2	0	5,898	0	71.13	3.84	3.84	.00	0
		3	0	5,454	0	72.85	3.93	3.93	.00	0
		=====	=====	=====						=====
			0	17,464	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.841300	18,270	--							
05	RUSK COUNTY	.841300	18,270	1	19235	0	19235	16000	3,235	3,017	3451
52	TATUM ISD - RUSK CO	.841300	18,270	2	19007	0	19007	16320	2,687	2,179	2991
65	RUSK CO EMERGENCY SE	.841300	18,270	3	17988	0	17988	16646	1,342	946	2483
66	RUSK CO GROUND WATER	.841300	18,270		=====	=====	=====	=====	=====	=====	=====
86	TATUM ISD - PANOLA C	.158700	3,450		56230	0	56230	48966	7,264	6,142	8925

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,142	GAS VAL:	8,925
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	21,720	WI TOTAL:	12,790	RI TOTAL:	8,930

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.62		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.62		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		17	
		2.0	1
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,310
LAST YR 8/8 VAL: 9,630

LAST YR OIL PROD: 26
LAST YR GAS PROD: 6,144

REMARKS1: WAS HARRY UTTLEY #1 RENAMED TO
REMARKS2: B SHEPPARD ETAL #2 IN 1992
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 63685 - KUYKENDALL R E GU FULL WI DECIMAL = .876294 #WELLS: 1
RRC#, WELL#.....: 94984 - 1 RRC DIST.: 06 FULL RI DECIMAL = .123706 DEPTH: 10520

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 23928 HCG.....:
ALT RRC#: 94984 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	15542	0	15542	16000	-458	-427	2055
04	RUSK CO APPRAISAL DI	.801800	7,520	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.801800	7,520		15542	0	15542	16000	458-	427-	2055
52	TATUM ISD - RUSK CO	.801800	7,520								
65	RUSK CO EMERGENCY SE	.801800	7,520	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	.801800	7,520	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
86	TATUM ISD - PANOLA C	.198200	1,860	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	2,055	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:		9,380	WI TOTAL:	7,320	RI TOTAL:	2,060	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		14	
-----	-----	-----	-----
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,500
LAST YR 8/8 VAL: 8,820

LAST YR OIL PROD:
LAST YR GAS PROD: 4,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 65653 - MERRITT THOMAS C TR GU (1/5) FULL WI DECIMAL = .699552 #WELLS: 1
RRC#, WELL#.....: 96605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300448 DEPTH: 10590
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	142,180	1	31	24,235	0	69.44	2.67	2.67	.00
05	RUSK COUNTY	1.000000	142,180	2	24	22,656	0	71.13	2.73	2.73	.00
52	TATUM ISD - RUSK CO	1.000000	142,180	3	19	20,730	0	72.85	2.79	2.79	.00
65	RUSK CO EMERGENCY SE	1.000000	142,180	4	15	18,760	0	74.61	2.86	2.86	.00
66	RUSK CO GROUND WATER	1.000000	142,180	5	12	16,884	0	76.43	2.92	2.92	.00
				6	9	15,195	0	78.29	2.99	2.99	.00
				7	7	13,676	0	78.29	2.99	2.99	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	45266	0	46772	25500	21,272	19,836	18814
2	43268	0	44462	26010	18,452	14,962	15688
3	40460	0	41438	26530	14,908	10,512	12826
4	37533	0	38335	27060	11,275	6,912	10408
5	34489	0	35146	27602	7,544	4,022	8370
6	31784	0	32322	28154	4,168	1,933	6752
7	28606	0	29037	28154	883	356	5321
	=====	=====	=====	=====	=====	=====	=====
	261406	0	267512	189010	78,502	58,533	78179

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.46 EQUIP VAL: 5,465
\$/BBLPROD: 19,086 WI OIL VAL: 1,336 RI OIL VAL: 1,784
WI PAYOUT: 3.8 GAS VAL: 57,197 GAS VAL: 76,394
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 142,180 WI TOTAL: 64,000 RI TOTAL: 78,180

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	.1	69	
	-----	-----	-----
	22.0 1	5.0 1	
	20.0 99	8.0 1	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,700
LAST YR RI VAL: 59,750
LAST YR 8/8 VAL: 95,450

LAST YR OIL PROD: 55
LAST YR GAS PROD: 23,466

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 75254 - WYLIE GU 1 (2-3-4) FULL WI DECIMAL = .803706 #WELLS: 1
RRC#, WELL#.....: 113445 - 2 RRC DIST.: 06 FULL RI DECIMAL = .196294 DEPTH: 10965

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10356	0	10356	23500	-13,144	-12,257	2369	2369
04	RUSK CO APPRAISAL DI	1.000000	6,030	---	---	---	---	---	---	---	---	---
05	RUSK COUNTY	1.000000	6,030	---	---	---	---	---	---	---	---	---
46	HENDERSON ISD	.580000	3,500	---	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	.420000	2,540	---	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	.420000	2,540	---	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	6,030	---	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	6,030	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	6,030	WI TOTAL:	3,660	RI TOTAL:	2,370			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	10	10.0 1	12.0 1
---	---	15.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 3,809

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 70525 - SHEPPARD B ETAL GU (1) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 115043 - 1 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10300
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41207 HCG.....:
ALT RRC#: 115043 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	18,966	0	69.44	3.67	3.67	.00	0
2	0	17,923	0	71.13	3.75	3.75	.00	0
3	0	16,758	0	72.85	3.83	3.83	.00	0
4	0	15,501	0	74.61	3.92	3.92	.00	0
5	0	14,260	0	76.43	4.01	4.01	.00	0
6	0	13,120	0	78.29	4.10	4.10	.00	0
7	0	12,070	0	78.29	4.10	4.10	.00	0
8	0	11,104	0	78.29	4.10	4.10	.00	0
9	0	10,216	0	78.29	4.10	4.10	.00	0
10	0	9,399	0	78.29	4.10	4.10	.00	0
11	0	8,647	0	78.29	4.10	4.10	.00	0
12	0	7,955	0	78.29	4.10	4.10	.00	0
13	0	7,318	0	78.29	4.10	4.10	.00	0
14	0	6,733	0	78.29	4.10	4.10	.00	0
15	0	6,194	0	78.29	4.10	4.10	.00	0
16	0	5,699	0	78.29	4.10	4.10	.00	0
=====								
	0	181,863	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	58828	0	58828	17500	41,328	38,538	10094
2	56805	0	56805	17850	38,955	31,587	8550
3	54245	0	54245	18207	36,038	25,411	7162
4	51356	0	51356	18571	32,785	20,102	5947
5	48332	0	48332	18942	29,390	15,669	4910
6	45463	0	45463	19320	26,143	12,120	4051
7	41826	0	41826	19321	22,505	9,073	3270
8	38480	0	38480	19321	19,159	6,716	2639
9	35402	0	35402	19321	16,081	4,902	2130
10	32570	0	32570	19321	13,249	3,512	1719
11	29964	0	29964	19321	10,643	2,453	1387
12	27567	0	27567	19321	8,246	1,653	1119
13	25362	0	25362	19321	6,041	1,053	903
14	23333	0	23333	19321	4,012	608	729
15	21466	0	21466	19321	2,145	283	588
16	19749	0	19749	19321	428	49	475
=====							
	610748	0	610748	303600	307,148	173,729	55673

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 54

5.0 1
6.0 1
7.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,500
LAST YR RI VAL: 23,690
LAST YR 8/8 VAL: 90,190

LAST YR OIL PROD: 11
LAST YR GAS PROD: 19,013

REMARKS1: RUSK CO.-84.13%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

```
LEASE#, NAME.....: 57032 - DEAN A E GU 1 (2)          FULL WI DECIMAL = .769657          #WELLS: 1
RRC#, WELL#.....: 115460 - 2          RRC DIST.: 06    FULL RI DECIMAL = .230343          DEPTH: 10865
```

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	4,380	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	10,960	1	12979	0	12979	23500	-10,521	-9,811	3638
05	RUSK COUNTY	1.000000	10,960		12979	0	12979	23500	10,521-	9,811-	3638
53	WEST RUSK CISD	1.000000	10,960								
60	KILGORE COLLEGE - RU	1.000000	10,960		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	1.000000	10,960		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
66	RUSK CO GROUND WATER	1.000000	10,960		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,638	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,380	0	69.44	3.85	3.85	.00	0
	0	4,380	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	12979	0	12979	23500	-10,521	-9,811	3638	
	12979	0	12979	23500	10,521-	9,811-	3638	
\$/BBLRESV:		.00	EQUIP VAL:		7,324			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	3,638	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
8/8 VALUE:		10,960	WI TOTAL:		7,320	RI TOTAL:	3,640	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.76
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.76
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		12	
-----	-----	-----	-----
		1	
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,116

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95408 - DORSEY C B GU 2 (2) FULL WI DECIMAL = .818875 #WELLS: 1
RRC#, WELL#.....: 132776 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	37	13,153	0	69.44	3.80	3.80	.00	2104
ALT JOB#:	UNIT.....:	2	33	11,705	0	71.13	3.89	3.89	.00	1922
ALT LSE#:	HCG.....:	3	26	10,123	0	72.85	3.97	3.97	.00	1575
ALT RRC#:	GRAPH.....:	4	21	8,604	0	74.61	4.07	4.07	.00	1290
		5	16	7,313	0	76.43	4.16	4.16	.00	1057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	133	50,898	0				7,948
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	-------

04	RUSK CO APPRAISAL DI	1.000000	77,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	77,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	77,810							
65	RUSK CO EMERGENCY SE	1.000000	77,810	1	40929	0	43033	23000	20,033	18,681
66	RUSK CO GROUND WATER	1.000000	77,810	2	37285	0	39207	23460	15,747	12,768

				3	32909	0	34484	23929	10,555	7,442
				4	28677	0	29967	24407	5,560	3,408
				5	24915	0	25972	24896	1,076	573
					164715	0	172663	119692	52,971	42,872

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.1	39	
	1	10.0	1
	20.0	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL: 5,090
LAST YR 8/8 VAL: 15,830

LAST YR OIL PROD: 40
LAST YR GAS PROD: 14,816

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 91502 - SHEPPARD B ETAL GU (3) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 140133 - 3 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10300
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41063 HCG.....:
ALT RRC#: 140133 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .841300 77,180
05 RUSK COUNTY .841300 77,180
52 TATUM ISD - RUSK CO .841300 77,180
65 RUSK CO EMERGENCY SE .841300 77,180
66 RUSK CO GROUND WATER .841300 77,180
86 TATUM ISD - PANOLA C .158700 14,560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 48819 0 48819 21000 27,819 25,941 8377
2 43012 0 43012 21420 21,592 17,508 6474
3 36675 0 36675 21848 14,827 10,454 4842
4 30326 0 30326 22284 8,042 4,930 3512
5 24882 0 24882 22730 2,152 1,147 2528
183714 0 183714 109282 74,432 59,980 25733

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 59,980 GAS VAL: 25,733
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,000 48
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,760
LAST YR RI VAL: 21,640
LAST YR 8/8 VAL: 73,400

LAST YR OIL PROD:
LAST YR GAS PROD: 16,598

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 91501 - DEAN A E GU 1 (3) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 140293 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10925

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	3,211	0	69.44	3.82	3.82	.00	0
					=====	=====	=====					=====
					0	3,211	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,970	1	9441	0	9441	13000	-3,559	-3,319	2646	
05	RUSK COUNTY	1.000000	9,970		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	9,970		9441	0	9441	13000	3,559-	3,319-	2646	
60	KILGORE COLLEGE - RU	1.000000	9,970		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	9,970		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,970		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,646		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,970	WI TOTAL:	7,320	RI TOTAL:	2,650		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		9	
		3.0	1
		5.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,141

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 91503 - SHEPPARD B ETAL GU (6) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 140401 - 6 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10325
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41064 HCG.....:
ALT RRC#: 140401 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	20,064	0	69.44	3.61	3.61	.00
				2	0	18,057	0	71.13	3.69	3.69	.00
				3	0	15,889	0	72.85	3.77	3.77	.00
				4	0	13,663	0	74.61	3.86	3.86	.00
				5	0	11,613	0	76.43	3.95	3.95	.00
				6	0	9,871	0	78.29	4.03	4.03	.00
				7	0	8,390	0	78.29	4.03	4.03	.00
				8	0	7,132	0	78.29	4.03	4.03	.00
04	RUSK CO APPRAISAL DI	.841300	175,110	9	0	6,062	0	78.29	4.03	4.03	.00
05	RUSK COUNTY	.841300	175,110	10	0	5,152	0	78.29	4.03	4.03	.00
52	TATUM ISD - RUSK CO	.841300	175,110	11	0	4,380	0	78.29	4.03	4.03	.00
65	RUSK CO EMERGENCY SE	.841300	175,110	=====	=====	=====					=====
66	RUSK CO GROUND WATER	.841300	175,110	0	120,273	0					0
86	TATUM ISD - PANOLA C	.158700	33,040								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	61216	0	13000	48,216	44,961	10504
				2	56314	0	13260	43,054	34,911	8476
				3	50627	0	13525	37,102	26,161	6684
				4	44573	0	13795	30,778	18,871	5162
				5	38771	0	14071	24,700	13,169	3939
				6	33623	0	14353	19,270	8,934	2996
				7	28579	0	14353	14,226	5,735	2234
				8	24292	0	14353	9,939	3,484	1666
				9	20648	0	14353	6,295	1,919	1242
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	17551	0	14353	3,198	848	926
YRS FLAT:	FMVF:	8/8 RES:		11	14919	0	14353	566	130	690
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.40	391113	0	391113	153769	237,344	159,123	44519	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.40								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 4,496						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 159,123	GAS VAL: 44,519					
		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====	
-----	-----	-----	-----	8/8 VALUE:	208,140	WI TOTAL:	163,620	RI TOTAL:	44,520
13,000		59							
-----	-----	-----	-----						

		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,790
LAST YR RI VAL: 31,820
LAST YR 8/8 VAL: 142,610

LAST YR OIL PROD: 115
LAST YR GAS PROD: 20,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 91544 - SHEPPARD B ETAL GU (4) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 142169 - 4 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10325
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41146 HCG.....:
ALT RRC#: 142169 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .841300 138,990
05 RUSK COUNTY .841300 138,990
52 TATUM ISD - RUSK CO .841300 138,990
65 RUSK CO EMERGENCY SE .841300 138,990
66 RUSK CO GROUND WATER .841300 138,990
86 TATUM ISD - PANOLA C .158700 26,220

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,887	0	69.44	3.73	3.73	.00	0
2	0	16,809	0	71.13	3.82	3.82	.00	0
3	0	14,537	0	72.85	3.90	3.90	.00	0
4	0	12,356	0	74.61	3.99	3.99	.00	0
5	0	10,502	0	76.43	4.08	4.08	.00	0
6	0	8,927	0	78.29	4.17	4.17	.00	0
7	0	7,588	0	78.29	4.17	4.17	.00	0
8	0	6,450	0	78.29	4.17	4.17	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
04								
05		0	96,056	0				0
52								
65								
66								
86								
	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	59541	0	59541	18000	41,541	38,737	10216	
2	54268	0	54268	18360	35,908	29,117	8168	
3	47916	0	47916	18727	29,189	20,581	6326	
4	41669	0	41669	19101	22,568	13,837	4826	
5	36217	0	36217	19484	16,733	8,921	3679	
6	31464	0	31464	19873	11,591	5,374	2804	
7	26744	0	26744	19874	6,870	2,770	2091	
8	22733	0	22733	19874	2,859	1,002	1559	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	320552	0	320552	153293	167,259	120,339	39669	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		56	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,210
LAST YR RI VAL: 14,880
LAST YR 8/8 VAL: 50,090

LAST YR OIL PROD:
LAST YR GAS PROD: 18,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5) FULL WI DECIMAL = .810585 #WELLS: 1
RRC#, WELL#.....: 142635 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10920
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 197,650
05 RUSK COUNTY 1.000000 197,650
46 HENDERSON ISD .833000 164,650
53 WEST RUSK CISD .167000 33,010
60 KILGORE COLLEGE - RU .167000 33,010
65 RUSK CO EMERGENCY SE 1.000000 197,650
66 RUSK CO GROUND WATER 1.000000 197,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 207 19,012 0 69.44 3.78 3.78 .00 11651
2 190 17,394 0 71.13 3.87 3.87 .00 10955
3 169 15,479 0 72.85 3.96 3.96 .00 9980
4 147 13,388 0 74.61 4.04 4.04 .00 8890
5 124 11,379 0 76.43 4.14 4.14 .00 7741
6 106 9,672 0 78.29 4.23 4.23 .00 6740
7 90 8,221 0 78.29 4.23 4.23 .00 5729
8 76 6,988 0 78.29 4.23 4.23 .00 4870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 58253 0 69904 25500 44,404 41,407 15299
2 54564 0 65519 26010 39,509 32,037 12578
3 49686 0 59666 26530 33,136 23,364 10049
4 43843 0 52733 27060 25,673 15,741 7790
5 38189 0 45930 27602 18,328 9,772 5952
6 33166 0 39906 28154 11,752 5,449 4536
7 28191 0 33920 28154 5,766 2,324 3382
8 23962 0 28832 28154 678 237 2522

329854 0 396410 217164 179,246 130,331 62108

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 24.36 EQUIP VAL: 5,205
\$/BBLPROD: 45,025 WI OIL VAL: 21,882 RI OIL VAL: 10,428
WI PAYOUT: 3.7 GAS VAL: 108,449 GAS VAL: 51,680
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 .6 55

7.0 1 7.0 1
10.0 1 10.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,400
LAST YR RI VAL: 71,220
LAST YR 8/8 VAL: 212,620

LAST YR OIL PROD: 161
LAST YR GAS PROD: 18,795

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

```
LEASE#, NAME.....: 91550 - DEAN A E GU 1 (4)          FULL WI DECIMAL = .769657          #WELLS:      1
RRC#, WELL#.....: 142636 -      4      RRC DIST.: 06    FULL RI DECIMAL = .230343          DEPTH: 10850
```

OPERATOR#. AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,539	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

[illegible]

05	RUSK COUNTY	1.000000	9.570	8012	0	8012	23000	14.988-	13.976-	2246
----	-------------	----------	-------	------	---	------	-------	---------	---------	------

53	WEST BUSK CSD	1.000000	9.570	0012	0	0012	25000	11/900	10/970	2210
----	---------------	----------	-------	------	---	------	-------	--------	--------	------

60	KILGORE COLLEGE - RU	1.000000	9.570	\$/BBLRESV: .00	EQUIP VAL: 7.324
----	----------------------	----------	-------	-----------------	------------------

65	RUSK CO EMERGENCY SE	1.000000	9,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	-------	-------------	---	-------------	---	-------------	---

66	RUSK CO GROUND WATER	1.000000	9,570	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,246
----	----------------------	----------	-------	------------	----	----------	---	----------	-------

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.15

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

23,000	8
--------	---

17.0 1

17.9	1
18.0	1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 2,932

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 75254 - WYLIE GU 1 (2-3-4) FULL WI DECIMAL = .803706 #WELLS: 1
RRC#, WELL#.....: 143464 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196294 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	7,690	---	---	---	---	---	---	---	---
46	HENDERSON ISD	.580000	4,460	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	.420000	3,230	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	.420000	3,230	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	7,690	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	7,690	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95069 - DORSEY C B GU 2 (3) FULL WI DECIMAL = .787835 #WELLS: 1
RRC#, WELL#.....: 143504 - 3 RRC DIST.: 06 FULL RI DECIMAL = .212165 DEPTH: 10905
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95353 - DORSEY O C GU 1 (2) FULL WI DECIMAL = .836353 #WELLS: 1
RRC#, WELL#.....: 143576 - 2 RRC DIST.: 06 FULL RI DECIMAL = .163647 DEPTH: 10903
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	181,690	1	0	22,750	69.44	3.81	3.81	.00	0
05	RUSK COUNTY	1.000000	181,690	2	0	18,313	71.13	3.89	3.89	.00	0
46	HENDERSON ISD	1.000000	181,690	3	0	14,650	72.85	3.98	3.98	.00	0
65	RUSK CO EMERGENCY SE	1.000000	181,690	4	0	11,720	74.61	4.07	4.07	.00	0
66	RUSK CO GROUND WATER	1.000000	181,690	5	0	9,376	76.43	4.17	4.17	.00	0
				6	0	7,501	78.29	4.26	4.26	.00	0
				7	0	6,000	78.29	4.26	4.26	.00	0
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	72493	0	72493	17000	55,493	51,747	13286
2	59580	0	59580	17340	42,240	34,251	9578
3	48767	0	48767	17686	31,081	21,915	6877
4	39895	0	39895	18040	21,855	13,400	4935
5	32701	0	32701	18401	14,300	7,624	3548
6	26725	0	26725	18770	7,955	3,688	2544
7	21380	0	21380	18770	2,610	1,052	1785
	=====	=====	=====	=====	=====	=====	=====
	301541	0	301541	126007	175,534	133,677	42553

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 133,677 GAS VAL: 42,553
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 181,690 WI TOTAL: 139,140 RI TOTAL: 42,550

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		73	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,840
LAST YR RI VAL: 44,690
LAST YR 8/8 VAL: 197,530

LAST YR OIL PROD: 30
LAST YR GAS PROD: 27,342

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 143923 - 3 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95029 - ROGERS BILLIE NEAL GU 6 FULL WI DECIMAL = .747795 #WELLS: 1
RRC#, WELL#.....: 145324 - 6 RRC DIST.: 06 FULL RI DECIMAL = .252205 DEPTH: 10861
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .310000 2,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .690000 5,310 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .690000 5,310 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .2 4

26.0 1 26.0 1
23.0 1 23.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 46
LAST YR GAS PROD: 1,646

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

```
LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5)      FULL WI DECIMAL = .810585      #WELLS: 1
RRC#, WELL#.....: 145667 - 5      RRC DIST.: 06      FULL RI DECIMAL = .189415      DEPTH: 10918
```

OPERATOR NAME....	AMPLIFY ENERGY OPERA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	5,110	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
				1	15823	0	15823	29000	-13,177	-12,288	3463
04	RUSK CO APPRAISAL DI	1.000000	10,780	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,780		15823	0	15823	29000	13,177-	12,288-	3463
46	HENDERSON ISD	.833000	8,980								
53	WEST RUSK CISD	.167000	1,800	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.167000	1,800	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		0
65	RUSK CO EMERGENCY SE	1.000000	10,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,463		
66	RUSK CO GROUND WATER	1.000000	10,780	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	10,780	WI TOTAL:	7,320	RI TOTAL:	3,460		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.46	GAS WI GR PRICE:	5.71
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.71
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		14	
-----	-----	-----	-----
		1	
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,293

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95409 - DORSEY C B GU 2 (4) FULL WI DECIMAL = .873608 #WELLS: 1
RRC#, WELL#.....: 145822 - 4 RRC DIST.: 06 FULL RI DECIMAL = .126392 DEPTH: 10895
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 99,180
05 RUSK COUNTY 1.000000 99,180
46 HENDERSON ISD 1.000000 99,180
65 RUSK CO EMERGENCY SE 1.000000 99,180
66 RUSK CO GROUND WATER 1.000000 99,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,049	0	69.44	3.82	3.82	.00	0
2	0	12,990	0	71.13	3.90	3.90	.00	0
3	0	11,560	0	72.85	3.99	3.99	.00	0
4	0	9,998	0	74.61	4.08	4.08	.00	0
5	0	8,498	0	76.43	4.17	4.17	.00	0
6	0	7,223	0	78.29	4.27	4.27	.00	0
=====				=====				=====
0				64,318	0			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	46884	0	46884	21000	25,884	24,137	6353		
2	44258	0	44258	21420	22,838	18,519	5261		
3	40295	0	40295	21848	18,447	13,007	4202		
4	35636	0	35636	22284	13,352	8,186	3259		
5	30959	0	30959	22730	8,229	4,387	2484		
6	26946	0	26946	23185	3,761	1,743	1897		
=====				=====	=====	=====	=====		
224978				0	224978	132467	92,511	69,979	23456

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 69,979 GAS VAL: 23,456
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 99,180 WI TOTAL: 75,720 RI TOTAL: 23,460
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		40	
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,710
LAST YR RI VAL: 14,740
LAST YR 8/8 VAL: 50,450

LAST YR OIL PROD: 4
LAST YR GAS PROD: 14,304

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 146041 - 5 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10904

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	37	4,745	0	69.44	3.80	3.80	.00	2043
					=====	=====	=====					=====
					37	4,745	0					2,043
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,280	1	14334	0	16377	22500	-6,123	-5,710	3957	
05	RUSK COUNTY	1.000000	11,280		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	11,280		14334	0	16377	22500	6,123-	5,710-	3957	
60	KILGORE COLLEGE - RU	1.000000	11,280		\$/BBLRESV: 24.21		EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	11,280		\$/BBLPROD: 9,013		WI OIL VAL:	0	RI OIL VAL:	494		
66	RUSK CO GROUND WATER	1.000000	11,280		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,463		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,280	WI TOTAL:	7,320	RI TOTAL:	3,960		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.1	13	
-----	-----	-----	-----
	1	1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 20
LAST YR GAS PROD: 3,864

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95104 - DORSEY O C GU 1 (3) FULL WI DECIMAL = .828288 #WELLS: 1
RRC#, WELL#.....: 153498 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171712 DEPTH: 10890
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	129,100	1	0	14,270	69.44	3.81	3.81	.00	0
05	RUSK COUNTY	1.000000	129,100	2	0	13,698	71.13	3.89	3.89	.00	0
46	HENDERSON ISD	1.000000	129,100	3	0	12,666	72.85	3.98	3.98	.00	0
65	RUSK CO EMERGENCY SE	1.000000	129,100	4	0	11,272	74.61	4.07	4.07	.00	0
66	RUSK CO GROUND WATER	1.000000	129,100	5	0	9,749	76.43	4.17	4.17	.00	0
				6	0	8,286	78.29	4.26	4.26	.00	0
				7	0	7,043	78.29	4.26	4.26	.00	0
				8	0	5,987	78.29	4.26	4.26	.00	0
				=====	=====	=====					=====
					0	82,971					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	45033	0	45033	18500	26,533	24,742	8744
				2	44136	0	44136	18870	25,266	20,487	7517
				3	41755	0	41755	19247	22,508	15,870	6238
				4	37999	0	37999	19631	18,368	11,262	4980
				5	33673	0	33673	20024	13,649	7,277	3871
				6	29240	0	29240	20425	8,815	4,087	2949
				7	24854	0	24854	20426	4,428	1,785	2198
				8	21126	0	21126	20426	700	245	1639
				=====	=====	=====	=====	=====	=====	=====	=====
					277816	0	277816	157549	120,267	85,755	38136

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 85,755 GAS VAL: 38,136
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		40	
		3.0	1
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,100
LAST YR RI VAL: 26,030
LAST YR 8/8 VAL: 84,130

LAST YR OIL PROD: 27
LAST YR GAS PROD: 23,177

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95080 - DEAN A E GU 1 (5) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 153640 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10830
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 154217 - 6 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10860
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 65653 - MERRITT THOMAS C TR GU (1/5) FULL WI DECIMAL = .699552 #WELLS: 1
RRC#, WELL#.....: 169853 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300448 DEPTH: 10600
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,430	1	2747	0	2747	19000	-16,253	-15,156	1105
05	RUSK COUNTY	1.000000	8,430		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	8,430		2747	0	2747	19000	16,253-	15,156-	1105
65	RUSK CO EMERGENCY SE	1.000000	8,430								
66	RUSK CO GROUND WATER	1.000000	8,430								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,105		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		8,430	WI TOTAL:	7,320	RI TOTAL:	1,110

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 4

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,548

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95410 - DORSEY C B GU 2 (5) FULL WI DECIMAL = .818875 #WELLS: 1
RRC#, WELL#.....: 177011 - 5 RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10820
OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	37	2,597	0	69.44	3.78	3.78	.00	2104
					=====	=====	=====					=====
					37	2,597	0					2,104
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,420	1	8039	0	10143	23000	-12,857	-11,990	2101	
05	RUSK COUNTY	1.000000	9,420		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,420		8039	0	10143	23000	12,857-	11,990-	2101	
65	RUSK CO EMERGENCY SE	1.000000	9,420		\$/BBLRESV: 82.08		EQUIP VAL:		7,324			
66	RUSK CO GROUND WATER	1.000000	9,420		\$/BBLPROD: 30,329		WI OIL VAL:		0		RI OIL VAL:	436
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,665
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		9,420		WI TOTAL:		7,320	RI TOTAL: 2,100

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	.1	15	
-----	-----	-----	-----
	1	63.0	1
	40.0	1	40.0
	30.0	1	30.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 30
LAST YR GAS PROD: 3,864

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95411 - DORSEY O C GU 1 (4) FULL WI DECIMAL = .828288 #WELLS: 1
RRC#, WELL#.....: 177490 - 4 RRC DIST.: 06 FULL RI DECIMAL = .171712 DEPTH: 10900

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	6,665	0	69.44	3.81	3.81	.00	0
ALT RRC#:	GRAPH.....:	2	0	5,498	0	71.13	3.89	3.89	.00	0
		3	0	4,453	0	72.85	3.98	3.98	.00	0
		=====	=====	=====						=====
			0	16,616	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,340	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	30,340	1	21033	0	21033	12000	9,033	8,423	4084
46	HENDERSON ISD	1.000000	30,340	2	17715	0	17715	12240	5,475	4,440	3017
65	RUSK CO EMERGENCY SE	1.000000	30,340	3	14680	0	14680	12484	2,196	1,548	2193
66	RUSK CO GROUND WATER	1.000000	30,340		=====	=====	=====	=====	=====	=====	=====
					53428	0	53428	36724	16,704	14,411	9294

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,411	GAS VAL:	9,294
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	30,340	WI TOTAL:	21,050	RI TOTAL:	9,290

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.70		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		21	
		17.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	41,810
LAST YR RI VAL:	22,040
LAST YR 8/8 VAL:	63,850
LAST YR OIL PROD:	3
LAST YR GAS PROD:	7,585

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95431 - SHEPPARD B ETAL GU (8) FULL WI DECIMAL = .839230 #WELLS: 1
RRC#, WELL#.....: 180540 - 8 RRC DIST.: 06 FULL RI DECIMAL = .160770 DEPTH: 10420
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 42983 HCG.....:
ALT RRC#: 180540 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .841300 102,140
05 RUSK COUNTY .841300 102,140
52 TATUM ISD - RUSK CO .841300 102,140
65 RUSK CO EMERGENCY SE .841300 102,140
66 RUSK CO GROUND WATER .841300 102,140
86 TATUM ISD - PANOLA C .158700 19,270

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,833	0	69.44	3.67	3.67	.00	0
2	0	13,218	0	71.13	3.75	3.75	.00	0
3	0	10,705	0	72.85	3.83	3.83	.00	0
4	0	8,564	0	74.61	3.92	3.92	.00	0
5	0	6,851	0	76.43	4.01	4.01	.00	0
6	0	5,480	0	78.29	4.10	4.10	.00	0
7	0	4,384	0	78.29	4.10	4.10	.00	0
=====								
04	0	65,035	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	48765	0	48765	13000	35,765	33,351	8750	
2	41599	0	41599	13260	28,339	22,979	6547	
3	34409	0	34409	13525	20,884	14,725	4751	
4	28174	0	28174	13795	14,379	8,816	3412	
5	23056	0	23056	14071	8,985	4,790	2449	
6	18859	0	18859	14353	4,506	2,089	1757	
7	15087	0	15087	14353	734	296	1233	
=====								
	209949	0	209949	96357	113,592	87,046	28899	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: .00 EQUIP VAL: 5,465
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 87,046 GAS VAL: 28,899
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,410 WI TOTAL: 92,510 RI TOTAL: 28,900

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 49

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,690
LAST YR RI VAL: 34,980
LAST YR 8/8 VAL: 150,670

LAST YR OIL PROD:
LAST YR GAS PROD: 18,521

REMARKS1: PANOLA CO=15.87%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95465 - DEAN A E GU 1 (6) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 182128 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10860

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	690	0	69.44	3.86	3.86	.00	0
---	---	---	---	---	0	690	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2050	0	2050	13000	-10,950	-10,211	574	
04	RUSK CO APPRAISAL DI	1.000000	7,890	---	-----	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	7,890	---	2050	0	2050	13000	10,950-	10,211-	574	
53	WEST RUSK CISD	1.000000	7,890									
60	KILGORE COLLEGE - RU	1.000000	7,890		\$/BBLRESV: .00		EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	7,890		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	7,890		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	574		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	7,890	WI TOTAL:	7,320	RI TOTAL:	570		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		3	
-----	-----	-----	-----
	46.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/22/2023 MNRLCBLA

LEASE#, NAME.....: 95695 - WYLIE GU 1 (7) FULL WI DECIMAL = .803706 #WELLS: 1
RRC#, WELL#.....: 199571 - 7 RRC DIST.: 06 FULL RI DECIMAL = .196294 DEPTH: 10890
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	25,937	0	69.44	4.13	4.13	.00	0
ALT RRC#:	GRAPH.....:	2	0	21,398	0	71.13	4.22	4.22	.00	0
		3	0	17,331	0	72.85	4.31	4.31	.00	0
		=====	=====	=====						=====
			0	64,666	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	113,400	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	113,400	1	86093	0	86093	47940	38,153	35,578	19694
46	HENDERSON ISD	.580000	65,780	2	72574	0	72574	48898	23,676	19,198	14562
53	WEST RUSK CISD	.420000	47,620	3	60034	0	60034	49876	10,158	7,162	10566
60	KILGORE COLLEGE - RU	.420000	47,620	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	113,400		218701	0	218701	146714	71,987	61,938	44822
66	RUSK CO GROUND WATER	1.000000	113,400								

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	61,938	GAS VAL:	44,822
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	113,400	WI TOTAL:	68,580	RI TOTAL:	44,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,940		78	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,750
LAST YR RI VAL: 45,880
LAST YR 8/8 VAL: 158,630

LAST YR OIL PROD:
LAST YR GAS PROD: 25,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 95682 - HELVENSTON GU (3) FULL WI DECIMAL = .868936 #WELLS: 1
RRC#, WELL#.....: 200774 - 3 RRC DIST.: 06 FULL RI DECIMAL = .131064 DEPTH: 10510
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	14,020	0	69.44	3.75	3.75	.00	0
2	0	13,458	0	71.13	3.84	3.84	.00	0
3	0	12,581	0	72.85	3.93	3.93	.00	0
4	0	11,448	0	74.61	4.02	4.02	.00	0
5	0	10,189	0	76.43	4.10	4.10	.00	0
6	0	8,966	0	78.29	4.20	4.20	.00	0
7	0	7,890	0	78.29	4.20	4.20	.00	0
8	0	6,943	0	78.29	4.20	4.20	.00	0
9	0	6,110	0	78.29	4.20	4.20	.00	0
10	0	5,377	0	78.29	4.20	4.20	.00	0
11	0	4,731	0	78.29	4.20	4.20	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	101,713	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	45684	0	45684	15329	30,355	28,306	6454
2	44906	0	44906	15635	29,271	23,735	5564
3	42963	0	42963	15948	27,015	19,048	4670
4	39989	0	39989	16267	23,722	14,544	3813
5	36300	0	36300	16593	19,707	10,507	3036
6	32723	0	32723	16924	15,799	7,324	2401
7	28796	0	28796	16925	11,871	4,786	1853
8	25341	0	25341	16925	8,416	2,950	1431
9	22300	0	22300	16925	5,375	1,639	1105
10	19624	0	19624	16925	2,699	715	853
11	17269	0	17269	16925	344	79	658
=====	=====	=====	=====	=====	=====	=====	=====
355895	0	355895	181321	174,574	113,633	31838	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,329		39	

3.0 1
5.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,510
LAST YR RI VAL: 17,350
LAST YR 8/8 VAL: 83,860

LAST YR OIL PROD: 13
LAST YR GAS PROD: 13,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 95759 - FINDLEY M K GU (9) FULL WI DECIMAL = .820587 #WELLS: 1
RRC#, WELL#.....: 201138 - 9 RRC DIST.: 06 FULL RI DECIMAL = .179413 DEPTH: 10485

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,035	0	69.44	3.70	3.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,035	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21359	0	21359	17500	3,859	3,599	4374	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,290					
52				RUSK COUNTY	1.000000	15,290					
65				TATUM ISD - RUSK CO	1.000000	15,290					
66				RUSK CO EMERGENCY SE	1.000000	15,290					
				RUSK CO GROUND WATER	1.000000	15,290					

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,599 GAS VAL: 4,374
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,290 WI TOTAL: 10,920 RI TOTAL: 4,370

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		23	
-----	-----	-----	-----
	21.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24
LAST YR GAS PROD: 9,735

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96616 - WRIGHT J T GU 1 (7) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 228860 - 7 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10909
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96937 - KUYKENDALL (2) FULL WI DECIMAL = .844690 #WELLS: 1
RRC#, WELL#.....: 241368 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155310 DEPTH: 10000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45603 HCG.....:
ALT RRC#: 241368 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .772500 5,940
05 RUSK COUNTY .772500 5,940 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .772500 5,940 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .772500 5,940 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .772500 5,940 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TATUM ISD - PANOLA C .227500 1,750
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT				RRC CO#: 401 RUSK				LAST UPDATE: 4/23/2023 MNRLCBLA							
LEASE#, NAME.....: 97309 - WRIGHT J T GU 1 (8H)				FULL WI DECIMAL = .794975				#WELLS: 1							
RRC#, WELL#.....: 245897 - 8H RRC DIST.: 06				FULL RI DECIMAL = .205025				DEPTH: 10522							
OPERATOR#, AGENT#: 020467 - 949															
OPERATOR NAME.....: AMPLIFY ENERGY OPERA															
GAS FIELD#.....: 66461275															
GAS FIELD NAME....: OAK HILL (COTTON VALLEY)															
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----		-----		-----		-----	-----	-----	-----	-----	
ALT FRZ.: ALT G\$ RRC:				1	281		46,017		0	69.44	4.09	4.09	.00	15512	
ALT JOB#: UNIT.....:				2	263		44,866		0	71.13	4.18	4.18	.00	14872	
ALT LSE#: HCG.....:				3	239		43,295		0	72.85	4.28	4.28	.00	13841	
ALT RRC#: GRAPH.....:				4	215		41,346		0	74.61	4.38	4.38	.00	12758	
				5	193		39,278		0	76.43	4.47	4.47	.00	11763	
				6	174		37,314		0	78.29	4.58	4.58	.00	10844	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	156		35,449		0	78.29	4.58	4.58	.00	9759	
-----				8	141		33,676		0	78.29	4.58	4.58	.00	8784	
04 RUSK CO APPRAISAL DI 1.000000 720,490				9	127		31,992		0	78.29	4.58	4.58	.00	7905	
05 RUSK COUNTY 1.000000 720,490				10	114		30,393		0	78.29	4.58	4.58	.00	7115	
53 WEST RUSK CISD 1.000000 720,490				11	102		28,873		0	78.29	4.58	4.58	.00	6403	
60 KILGORE COLLEGE - RU 1.000000 720,490				12	92		27,429		0	78.29	4.58	4.58	.00	5763	
65 RUSK CO EMERGENCY SE 1.000000 720,490				13	83		26,058		0	78.29	4.58	4.58	.00	5186	
66 RUSK CO GROUND WATER 1.000000 720,490				14	74		24,755		0	78.29	4.58	4.58	.00	4668	
				15	67		23,517		0	78.29	4.58	4.58	.00	4201	
				16	60		22,341		0	78.29	4.58	4.58	.00	3781	
				17	54		21,224		0	78.29	4.58	4.58	.00	3403	
				18	49		20,163		0	78.29	4.58	4.58	.00	3062	
				=====		=====		=====		=====		=====		=====	
					2,484		577,986		0					149,620	
				YR	WI GAS		WI PRD		WI GROSS		OPERATING	WI NET		PV WI NET	PV RI NET
					REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE	REVENUE
				---		---		---		---		---		---	
*** PARAMETERS ***				1	149622		0	165134		67500		97,634		91,043	39888
				2	149090		0	163962		68850		95,112		77,124	34740
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28				3	147311		0	161152		70227		90,925		64,112	29953
YRS FLAT: FMVF: 8/8 RES:				4	143966		0	156724		71631		85,093		52,174	25552
				5	139578		0	151341		73064		78,277		41,734	21643
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.12				6	135863		0	146707		74526		72,181		33,465	18405
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12				7	129069		0	138828		74526		64,302		25,923	15278
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				8	122616		0	131400		74526		56,874		19,938	12684
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	116485		0	124390		74526		49,864		15,201	10533
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	110661		0	117776		74526		43,250		11,465	8748
				11	105128		0	111531		74526		37,005		8,530	7267
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	99871		0	105634		74526		31,108		6,236	6037
-----				13	94878		0	100064		74526		25,538		4,451	5017
67,500 .8 128				14	90134		0	94802		74526		20,276		3,073	4169
-----				15	85627		0	89828		74526		15,302		2,017	3465
5.0 1 2.0 1				16	81346		0	85127		74526		10,601		1,215	2881
8.0 1 3.0 1				17	77279		0	80682		74526		6,156		613	2395
10.0 99 4.0 1				18	73415		0	76477		74526		1,951		169	1992
					5.0 99										
				=====		=====		=====		=====		=====		=====	
					2051939		0	2201559		1320110		881,449		458,483	250647
ALT JAN 1 HYPERBOLIC FORECAST:					\$/BBLRESV: 15.79			EQUIP VAL:		11,354					
OIL: M B: De/Dt: /					\$/BBLPROD: 48,992			WI OIL VAL:		31,159		RI OIL VAL:	17,034		
GAS: M B: De/Dt: /					WI PAYOUT: 5.3			GAS VAL:		427,324		GAS VAL:	233,613		
PRD: M B: De/Dt: /					RI PAYOUT: 6.2			PRD VAL:		0		PRD VAL:	0		
								=====		=====		=====		=====	
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000				8/8 VALUE:	720,490			WI TOTAL:		469,840		RI TOTAL:	250,650		
SERV WELLS: EQ SCH#: VAL:															
INJ WELLS: EQ SCH#: VAL:															
COMPRESSRS: HP: VAL:															
OTHER EQ VALUE(RCNLD):															
LAST YR WI VAL: 255,850															
LAST YR RI VAL: 166,200															
LAST YR 8/8 VAL: 422,050															
LAST YR OIL PROD: 284															
LAST YR GAS PROD: 40,378															
REMARKS1:															
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2023 MNRLCBLA

LEASE#, NAME.....: 97521 - DORSEY C B GU 2 (6H) FULL WI DECIMAL = .818875 #WELLS: 1
RRC#, WELL#.....: 268321 - 6H RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10697
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	82	49,403	0	78.29	4.25	4.25	.00	5318
---	-----	-----	-----	8	66	41,992	0	78.29	4.25	4.25	.00	4254
04	RUSK CO APPRAISAL DI	1.000000	1,625,040	9	53	35,693	0	78.29	4.25	4.25	.00	3403
05	RUSK COUNTY	1.000000	1,625,040	10	42	30,339	0	78.29	4.25	4.25	.00	2723
46	HENDERSON ISD	1.000000	1,625,040	11	33	25,788	0	78.29	4.25	4.25	.00	2178
65	RUSK CO EMERGENCY SE	1.000000	1,625,040	12	27	21,920	0	78.29	4.25	4.25	.00	1742
66	RUSK CO GROUND WATER	1.000000	1,625,040	13	21	18,632	0	78.29	4.25	4.25	.00	1394
				14	17	15,837	0	78.29	4.25	4.25	.00	1115
				15	13	13,461	0	78.29	4.25	4.25	.00	892
				=====	=====	=====						=====
					1,414	786,494	0					86,402

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	384665	0	398653	40000	358,653	334,444	82586
				2	346501	0	359548	40800	318,748	258,463	65338
				3	305880	0	317572	41616	275,956	194,579	50622
*** PARAMETERS ***				4	268109	0	278007	42448	235,559	144,431	38873
				5	232932	0	241043	43296	197,747	105,431	29565
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	202276	0	208923	44162	164,761	76,386	22478
YRS FLAT:	FMVF:	8/8 RES:		7	171934	0	177252	44163	133,089	53,655	16729
				8	146144	0	150398	44163	106,235	37,242	12451
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.69			9	124222	0	127625	44163	83,462	25,443	9268
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69			10	105589	0	108312	44163	64,149	17,004	6899
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	89751	0	91929	44163	47,766	11,010	5137
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	76288	0	78030	44163	33,867	6,788	3824
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	64845	0	66239	44163	22,076	3,847	2848
				14	55118	0	56233	44163	12,070	1,829	2121
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	46850	0	47742	44163	3,579	472	1579
-----				=====	=====	=====	=====	=====	=====	=====	=====
40,000	.7	359			2621104	0	2707506	649789	2,057,717	1,271,024	350318

8.0 1 11.0 1 \$/BBLRESV: 35.05 EQUIP VAL: 3,699
10.0 1 13.0 1 \$/BBLPROD: 70,787 WI OIL VAL: 40,561 RI OIL VAL: 11,179
15.0 1 14.0 1 WI PAYOUT: 4.4 GAS VAL: 1,230,462 GAS VAL: 339,138
20.0 99 15.0 99 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 948,060
LAST YR RI VAL: 267,110
LAST YR 8/8 VAL: 1,215,170

LAST YR OIL PROD: 267
LAST YR GAS PROD: 131,078

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97556 - DEAN A E GU 1 (7H) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 274269 - 7H RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10800
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	2,302	189,969	0	69.44	3.86	3.86	.00	123030
ALT JOB#:	UNIT.....:	2	1,991	167,162	0	71.13	3.95	3.95	.00	108999
ALT LSE#:	HCG.....:	3	1,702	143,749	0	72.85	4.04	4.04	.00	95430
ALT RRC#:	GRAPH.....:	4	1,446	122,186	0	74.61	4.13	4.13	.00	83075
		5	1,229	103,858	0	76.43	4.23	4.23	.00	72337
		6	1,045	88,279	0	78.29	4.32	4.32	.00	62982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	888	75,037	0	78.29	4.32	4.32	.00	53535
---	-----	-----	-----	8	755	63,782	0	78.29	4.32	4.32	.00	45505
04	RUSK CO APPRAISAL DI	1.000000	2,787,340	9	641	54,214	0	78.29	4.32	4.32	.00	38679
05	RUSK COUNTY	1.000000	2,787,340	10	545	46,082	0	78.29	4.32	4.32	.00	32877
53	WEST RUSK CISD	1.000000	2,787,340	11	463	39,170	0	78.29	4.32	4.32	.00	27946
60	KILGORE COLLEGE - RU	1.000000	2,787,340	12	394	33,294	0	78.29	4.32	4.32	.00	23754
65	RUSK CO EMERGENCY SE	1.000000	2,787,340	13	335	28,300	0	78.29	4.32	4.32	.00	20191
66	RUSK CO GROUND WATER	1.000000	2,787,340	=====	=====	=====	=====	=====	=====	=====	=====	=====
					13,736	1,155,082	0					788,340

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	564374	0	687404	100500	586,904	547,288	192682
				2	508197	0	617196	102510	514,686	417,343	151755
				3	446975	0	542405	104560	437,845	308,729	116987
				4	388393	0	471468	106651	364,817	223,684	89200
				5	338127	0	410464	108784	301,680	160,843	68121
*** PARAMETERS ***				6	293523	0	356505	110959	245,546	113,839	51900
				7	249495	0	303030	110960	192,070	77,433	38698
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		8	212071	0	257576	110960	146,616	51,397	28852
YRS FLAT:	FMVF:	8/8 RES:		9	180260	0	218939	110960	107,979	32,916	21514
				10	153221	0	186098	110960	75,138	19,918	16041
OIL WELLHEAD PRICE: 94.46	GAS WI GR PRICE: 5.78			11	130238	0	158184	110960	47,224	10,886	11960
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.78			12	110702	0	134456	110960	23,496	4,710	8917
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	94097	0	114288	110960	3,328	580	6649
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				3669673	0	4458013	1410684	3,047,329	1,969,566	803276

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 32.95	EQUIP VAL: 14,491
-----	-----	-----	-----	\$/BBLPROD: 64,642	WI OIL VAL: 348,290
100,500	7.0	568		WI PAYOUT: 4.3	RI OIL VAL: 142,048
-----	-----	-----	-----	RI PAYOUT: 4.9	GAS VAL: 661,227
					PRD VAL: 0
					=====
13.0 1	11.0 1			8/8 VALUE: 2,787,340	WI TOTAL: 1,984,060
14.0 1	13.0 1				RI TOTAL: 803,280
15.0 99	15.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,187,850
LAST YR RI VAL: 866,330
LAST YR 8/8 VAL: 3,054,180

LAST YR OIL PROD: 2,475
LAST YR GAS PROD: 196,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97581 - DEAN A E GU 1 (8H) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 276197 - 8H RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10613
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,838,860
05 RUSK COUNTY 1.000000 1,838,860
53 WEST RUSK CISD 1.000000 1,838,860
60 KILGORE COLLEGE - RU 1.000000 1,838,860
65 RUSK CO EMERGENCY SE 1.000000 1,838,860
66 RUSK CO GROUND WATER 1.000000 1,838,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 905 167,688 0 69.44 3.89 3.89 .00 48368
2 755 145,048 0 71.13 3.98 3.98 .00 41333
3 612 124,014 0 72.85 4.07 4.07 .00 34315
4 489 105,411 0 74.61 4.17 4.17 .00 28115
5 391 89,600 0 76.43 4.26 4.26 .00 23041
6 313 76,160 0 78.29 4.36 4.36 .00 18881
7 250 64,736 0 78.29 4.36 4.36 .00 15105
8 200 55,025 0 78.29 4.36 4.36 .00 12084
9 160 46,771 0 78.29 4.36 4.36 .00 9667

=====

4,075 874,453 0 230,909

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 502052 0 550420 132000 418,420 390,176 154283
2 444316 0 485649 134640 351,009 284,623 119411
3 388474 0 422789 137332 285,457 201,278 91188
4 338316 0 366431 140079 226,352 138,785 69327
5 293775 0 316816 142881 173,935 92,734 52579
6 255571 0 274452 145739 128,713 59,673 39955
7 217235 0 232340 145740 86,600 34,913 29670
8 184650 0 196734 145740 50,994 17,877 22037
9 156952 0 166619 145740 20,879 6,365 16373

=====

2781341 0 3012250 1269891 1,742,359 1,226,424 594823

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,838,860 WI TOTAL: 1,244,040 RI TOTAL: 594,820

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

132,000 2.8 510

15.0 1 13.0 1
18.0 1 14.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,067,260
LAST YR RI VAL: 515,180
LAST YR 8/8 VAL: 1,582,440

LAST YR OIL PROD: 1,025
LAST YR GAS PROD: 179,372

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96695 - KATHERINE (7) FULL WI DECIMAL = .771119 #WELLS: 1
RRC#, WELL#.....: 15749 - 7 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10858

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11283	0	45481	48500	-3,019	-2,816	12643
04	RUSK CO APPRAISAL DI	1.000000	22,400		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	22,400		11283	0	45481	48500	3,019-	2,816-	12643
22	CITY OF HENDERSON	.030000	670								
46	HENDERSON ISD	1.000000	22,400		\$/BBLRESV: 4.32		EQUIP VAL: 9,759				
65	RUSK CO EMERGENCY SE	.970000	21,730		\$/BBLPROD: 1,445		WI OIL VAL: 0		RI OIL VAL: 9,506		
66	RUSK CO GROUND WATER	1.000000	22,400		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,136		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE:	22,400	WI TOTAL:	9,760	RI TOTAL:	12,640	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.86 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	1.9	10	
	11.0 1	13.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 620
LAST YR GAS PROD: 3,074

REMARKS1: RECLASSED FROM GAS #232618
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96476 - CLOWER (12) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 289290 - 12 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10810
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	.6	3	
-----	-----	-----	-----
	57.0 1	73.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 365
LAST YR GAS PROD: 2,928

REMARKS1: RECOMPLETED FROM 228617 (CV)
REMARKS2: COMMINGLED W/289464 (PETTIT)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 96928 - KANGERGA EMILY (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 232100 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 11500
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 9

18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 8
LAST YR GAS PROD: 3,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2023 MNRLCBLA

LEASE#, NAME.....: 97093 - WOOLLEY (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 243109 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 11650
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	1461823	79251297	0	84442507
2	973542	56088566	0	57483972
3	769832	44147505	0	46579025
4	597271	34989086	0	37074777
5	447568	27940525	0	28487529
6	345427	21940087	0	22618520
7	254304	16983403	0	16645306
8	175416	13098243	0	11491800
9	108552	9629590	0	7063850
10	83997	6912505	0	5509437
11	59806	4876259	0	3959356
12	46627	3232606	0	3103964
13	34310	2515028	0	2281935
14	19394	1876349	0	1272681
15	14804	1362197	0	979440
16	9767	952490	0	646365
17	5339	740794	0	348873
18	4967	609259	0	324142
19	4219	439394	0	273733
20	2491	362514	0	156565
21	2329	280732	0	146201
22	705	211284	0	45389
23	55	127215	0	3708
24	49	104068	0	3286
25	46	99142	0	3132
26	34	82663	0	2311
27	32	41093	0	2204
28	30	39193	0	2103
=====				=====
5422736				330952111

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	234,548,562	0	318,991,069	122,773,112	190,456,682	181,774,474	78,116,944
2	168,618,617	0	226,102,589	78,599,744	143,121,945	115,739,257	48,711,872
3	135,134,788	0	181,713,813	71,593,198	106,512,815	74,795,677	34,214,060
4	109,663,905	0	146,738,682	63,663,264	80,240,718	48,939,761	24,142,128
5	89,794,153	0	118,281,682	55,882,914	60,337,168	31,968,487	17,093,724
6	72,299,890	0	94,918,410	48,685,720	46,232,690	21,289,667	11,957,722
7	55,972,603	0	72,617,909	39,772,587	32,845,322	13,144,572	8,041,716
8	43,363,927	0	54,855,727	32,037,193	22,818,534	7,940,437	5,303,493
9	32,093,353	0	39,157,203	23,490,456	15,666,747	4,743,863	3,348,686
10	22,952,644	0	28,462,081	17,761,701	10,700,380	2,821,039	2,090,480
11	16,119,489	0	20,078,845	12,755,353	7,323,492	1,680,680	1,274,259
12	10,704,486	0	13,808,450	8,727,301	5,081,149	1,014,930	746,596
13	8,328,938	0	10,610,873	7,043,692	3,567,181	620,457	501,499
14	6,173,526	0	7,446,207	4,981,061	2,465,146	373,458	317,190
15	4,457,321	0	5,436,761	3,706,401	1,730,360	228,048	200,395
16	3,173,755	0	3,820,120	2,597,353	1,222,767	140,129	126,201
17	2,470,530	0	2,819,403	1,938,769	880,634	87,756	82,087
18	2,038,976	0	2,363,118	1,747,763	615,355	53,323	59,806
19	1,451,001	0	1,724,734	1,314,962	409,772	30,877	37,996
20	1,191,340	0	1,347,905	1,073,721	274,184	17,964	26,036
21	900,335	0	1,046,536	869,465	177,071	10,090	17,318
22	683,719	0	729,108	612,767	116,341	5,766	9,982
23	397,613	0	401,321	314,663	86,658	3,731	4,930
24	327,394	0	330,680	262,220	68,460	2,563	3,467
25	311,849	0	314,981	262,220	52,761	1,718	2,899
26	259,420	0	261,731	223,577	38,154	1,081	2,149
27	131,775	0	133,979	103,784	30,195	744	881
28	125,673	0	127,776	103,784	23,992	514	737
=====				=====	=====	=====	=====
1,023,689,582				602,898,745	733,096,673	507,431,063	236,435,253

EQUIP VAL: 32,996,367

WI OIL VAL: 78,970,644

GAS VAL: 428,460,092

PRD VAL: 0

RI OIL VAL: 47,877,023

GAS VAL: 188,558,083

PRD VAL: 0

8/8 VALUE: 776,862,210

WI TOTAL: 540,427,100

RI TOTAL: 236,435,110